

**NOTICE OF PUBLIC HEARING
SEABROOK CITY COUNCIL
TUESDAY, SEPTEMBER 17, 2019 – 7:00 P.M.**

NOTICE IS HEREBY GIVEN THAT THE SEABROOK CITY COUNCIL WILL MEET ON **TUESDAY, SEPTEMBER 17, 2019 AT 7:00 P.M.** IN SEABROOK CITY HALL COUNCIL CHAMBERS, 1700 1ST STREET, SEABROOK, TEXAS 77586 TO HOLD A PUBLIC HEARING ON THE **PROPOSED FY 2019/20 ECONOMIC DEVELOPMENT CORPORATION BUDGET**. THIS MEETING IS OPEN TO THE PUBLIC AND ANY MEMBER OF THE PUBLIC MAY COMMENT ACCORDING TO THE PROCEDURES OF THE SEABROOK CITY COUNCIL. A BUDGET SUMMARY IS INCLUDED BELOW. COPIES OF THE PROPOSED BUDGET ARE AVAILABLE FOR INSPECTION BY THE PUBLIC IN THE OFFICE OF THE FINANCE OFFICER DURING REGULAR BUSINESS HOURS.

ECONOMIC DEVELOPMENT CORPORATION BUDGET

ESTIMATED BEG. FUND BAL (UNRESERVED)	2,077,145
REVENUES	
TAXES	835,000
OTHER REVENUE	1,200
INTEREST	68,546
TOTAL REVENUES	904,746
TOTAL FUNDS	2,981,891
EXPENDITURES	
OFFICE SUPPLIES	150
ADVERTISING <i>(no more than 10% of total revenues)</i>	82,000
DUES & SUBSCRIPTIONS	1,240
SERVICES	5,675
TRAIL MAINTENANCE	30,000
ENGINEERING / GIS	5,000
LEGAL	36,000
CONSULTING	103,558
TRAINING & CONFERENCE	21,500
MISCELLANEOUS	1,000
ECONOMIC DEVELOPMENT PROJECTS	346,000
ECONOMIC DEVELOPMENT INCENTIVE PROGRAM	500,000
ADMINISTRATIVE SERVICES AGREEMENT	242,293
WATER RELOCATION PROJECT AGREEMENT	198,878
TOTAL EXPENDITURES	1,573,294
NET REVENUE	-668,548
ESTIMATED ENDING FUND BALANCE	1,408,597
PLUS: RESERVED FUND BALANCE	180,000
TOTAL FUND BALANCE	1,588,597

CERTIFICATE

I certify that this notice was posted on the bulletin board of Seabrook City Hall no later than August 28, 2019 at 5:00 p.m.

 /s/ Robin Lenio
Robin Lenio, TRMC
City Secretary