



DATE: August 11, 2016

TO: EDC Board

FROM: Paul Chavez, EDC Director

RE: Monthly Activities for July

My action items over the past 30 days include:

Week of July 4

- Contacting KO Sailing on a final report on their advertising agreement with the EDC
- Finalizing materials for EDC July Agenda
- Contacting SH146 businesses for one-on-one meetings
- Follow up with Cobb Fendley on SH146 map requests
- Follow up with David Parker Consulting on Hotel Study
- Meeting at TXDOT Houston District Headquarters

Week of July 11

- Finishing materials for the Thursday EDC Meeting
- **Meeting with Fatty's, Rustic Design, Michael Valentine Law, Enterprise rent-a-car, Steve's Super Shine, and Tookie's Hamburgers – all regarding SH146 relocation**
- Finalize materials for the real estate broker representation
- Conference call with Merlion on the items needed for their incentive agreement
- Webinar with US Census
- Follow up with KO Sailing on their report for EDC
- Follow up with TXDOT representatives on hosting a local business relocation seminar in Seabrook

Week of July 18

- **SH146 Business Meetings with Marburger's, Bay Area Body Shop, and The Kaferhaus**
- Webinar – Insider's View to the Site Selection Process
- City Council – Strategic Planning Discussion
- Census Bureau Webinar on population data
- Follow up with demographic data for prospects
- Follow up with Collier's International on meeting at City Hall with staff

Week of July 25

- **Meeting with SH146 Business including: Mario's Pizza, 100% Hand Car Wash, and Bob's Salsa With a Kick**
- Meeting with Collier's International on follow up from EDC meeting

- Meeting with construction manager of Merlion Restaurant Project
- Bellycard Buy Local program presentation
- Economic Alliance Board Meeting
- Meeting with Hotel Conference Center Project
- US Census Demographics presentation and meeting

SEABROOK ECONOMIC DEVELOPMENT CORPORATION -- 2015-2016 BUDGET

EXPENSES	BUDGET													TOTAL	REMAINING	
		10/31/2015	11/30/2015	12/31/2015	1/31/2016	2/28/2016	3/31/2016	4/30/2016	5/31/2016	6/30/2016	7/31/2016	8/31/2016	9/30/2016			
4010 - Office Supplies	100	0	0	299	0	0	1,114	65	0	239	0				1,717	-1,617
5010 - Advertising	80,000	6,322	31	374	10,667	1,741	3,043	5,001	1,745	1,745	12,261				42,931	37,069
5020 - Dues & Subscriptions	750	600	0	0	0	40	0	405	0	0	0				1,045	-295
5030 - Services	2,290	0	0	0	0	0	0	0	0	0	0				0	2,290
5182 - Trail Maintenance	30,000	0	0	0	0	0	9,275	0	0	0	0				9,275	20,725
5215 - Engineering / GIS	40,000	0	0	0	0	0	0	0	0	0	0				0	40,000
5220 - Legal	40,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000				30,000	10,000
5227 - Consulting **	57,500	12,500	966	42,628	0	5,000	43,803	5,000	0	0	5,000				114,897	-57,397
5300 - Training & Conferences	21,500	80	0	251	99	2,318	465	1,523	1,741	5,491	0				11,967	9,533
5465 - Misc Expenses	10,200	26	138	49	55	52	264	133	153	58	229				1,158	9,042
5617 - Economic Development Projects	690,000	0	0	0	0	0	0	0	40,000	0	0				40,000	650,000
5620 - Econ Dev Incentive Program	125,000	0	0	0	0	0	0	0	0	0	0				0	125,000
6250 - Administrative Services	200,000	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667				166,667	33,333
	\$1,297,340	\$39,195	\$20,802	\$63,266	\$30,488	\$28,819	\$77,631	\$31,794	\$63,305	\$27,199	\$37,157	\$0	\$0		\$419,656	\$877,684

REVENUE													TOTAL	DELTA		
	10/31/2015	11/30/2015	12/31/2015	1/31/2016	2/28/2016	3/31/2016	4/30/2016	5/31/2016	6/30/2016	7/31/2016	8/31/2016	9/30/2016				
7100 - Sales Tax *	741,984	67,006	93,644	68,078	59,405	91,029	62,013	64,142	91,861	78,834	69,716				745,727	-3,743
9510 - Interest Income	2,589	324	314	472	694	741	863	867	923	0	1,019				6,216	-3,627
9520 - Other Income	1,895	0	0	390	0	0	0	396	0	19	390				1,196	699
	\$746,468	\$67,330	\$93,958	\$68,939	\$60,099	\$91,769	\$62,876	\$65,405	\$92,783	\$78,853	\$71,125	\$0	\$0		\$753,139	-\$6,671
TOTAL PROFIT / (LOSS)	-\$550,872	\$28,135	\$73,155	\$5,673	\$29,611	\$62,950	-\$14,755	\$33,611	\$29,478	\$51,654	\$33,968	\$0	\$0		\$333,483	

* Sales tax figures are from two months prior of posting date.
e.g. - October sales tax revenues were generated in August

SPECIAL PROJECTS																
** 5227 - Comprehensive Master Plan	\$100,000	\$0	\$0	\$41,212	\$0	\$0	\$42,303	\$0	\$0	\$0	\$0				\$83,515	\$16,485

FUND BALANCE
this number does not include the obligated budget figures, but it does include the \$180,000 required reserved fund balance

\$2,926,133	\$2,999,289	\$3,004,962	\$3,034,574	\$3,097,524	\$3,082,769	\$3,116,381	\$3,145,859	\$3,197,513	\$3,231,481		
-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	--	--

Tookie's Seafood opens