City of Seabrook, Texas

June Monthly Financial Report

Fiscal Year 2019-2020

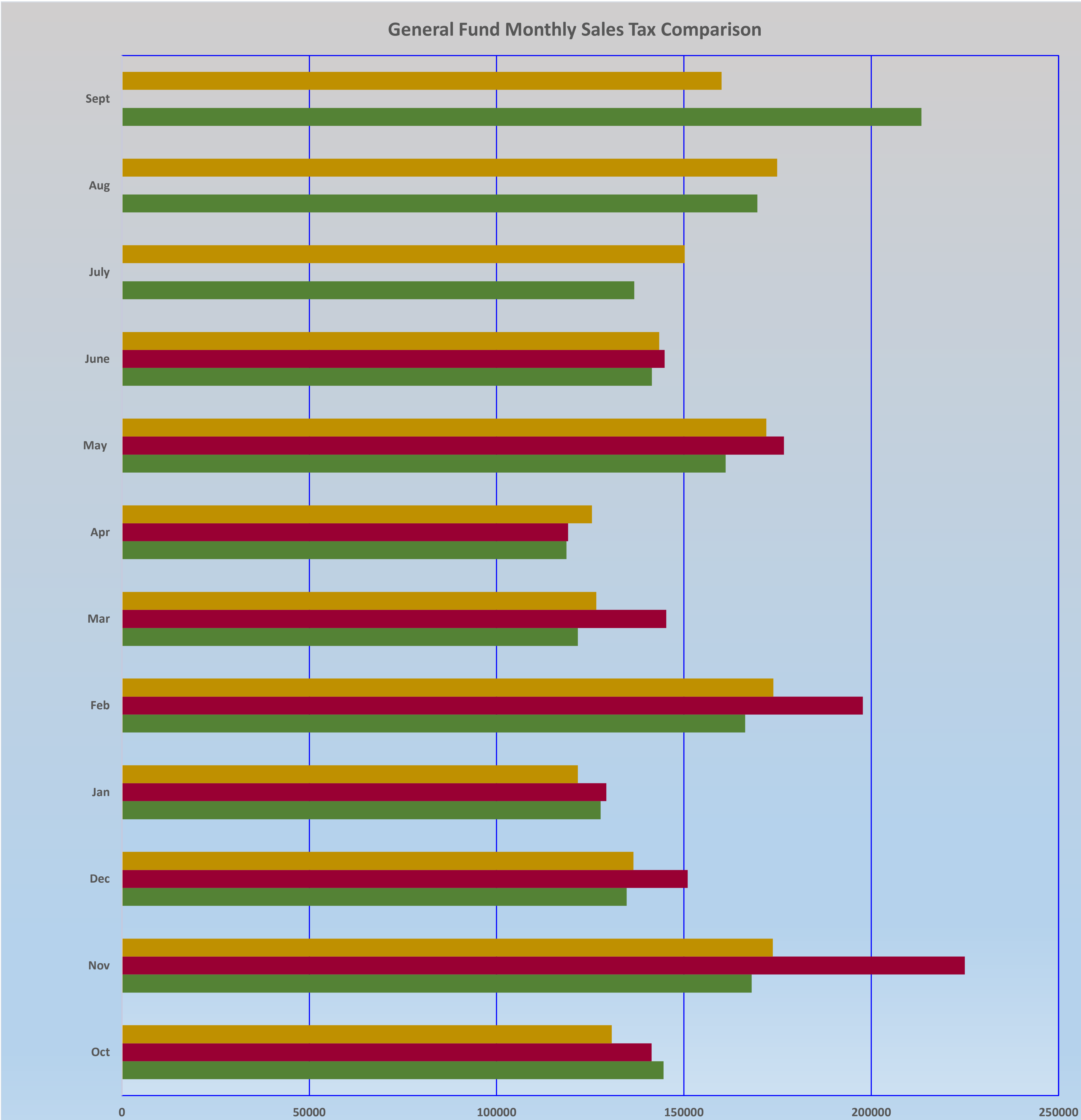
SEABROOK

"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
5,557,039	5,621,224	(64,185)	AD Valorem Taxes	5,491,256	5,555,441	(64,185)
1,919,014	1,922,538	(3,524)	Sales Tax	1,494,537	1,366,356	128,181
699,758	708,750	(8,992)	Franchise Tax	588,100	539,193	48,907
501,560	305,293	196,267	Intergovernmental	383,399	217,132	166,267
370,594	275,000	95,594	Licenses & Permits	301,062	205,468	95,594
350,359	502,166	(151,807)	Charges for Services	172,523	324,330	(151,807)
594,073	444,100	149,973	Fines & Forfeitures	470,453	320,480	149,973
88,970	258,000	(169,030)	Interest Revenue	66,831	184,206	(117,374)
350,000	350,000	0	Industrial District Payment	350,000	350,000	0
357,946	367,833	(9,887)	Other Revenue	271,677	281,564	(9,887)
2,129,548	2,129,548	(0)	Transfers In	1,599,036	1,599,036	(0)
964,899	964,899	0	Use of Prior Year Funds	964,899	964,899	0
13,883,759	13,849,351	34,408	Total Revenues	12,153,774	11,908,106	245,668
			EXPENDITURES*			
8,669,862	9,026,056	356,194	Personnel Services	6,449,600	6,791,158	341,558
265,478	293,540	28,062	Materials & Supplies	157,793	183,432	25,639
2,698,456	2,912,433	213,977	Services	1,963,575	2,211,409	247,834
664,619	773,812	109,192	Capital Outlay	517,604	693,522	175,918
868,500	868,500	0	Transfers Out	916,425	916,425	0
13,166,917	13,874,342	707,425	Total Expenditures	10,004,996	10,795,946	790,950
			FUND BALANCE			
7,641,935	7,641,935	0	Beginning Balance Estimate	7,641,935	7,641,935	0
716,843	(24,991)	741,833	Change in Fund Balance	2,148,778	1,112,160	1,036,618
8,358,778	7,616,944	741,833	Ending Balance	9,790,713	8,754,095	1,036,618

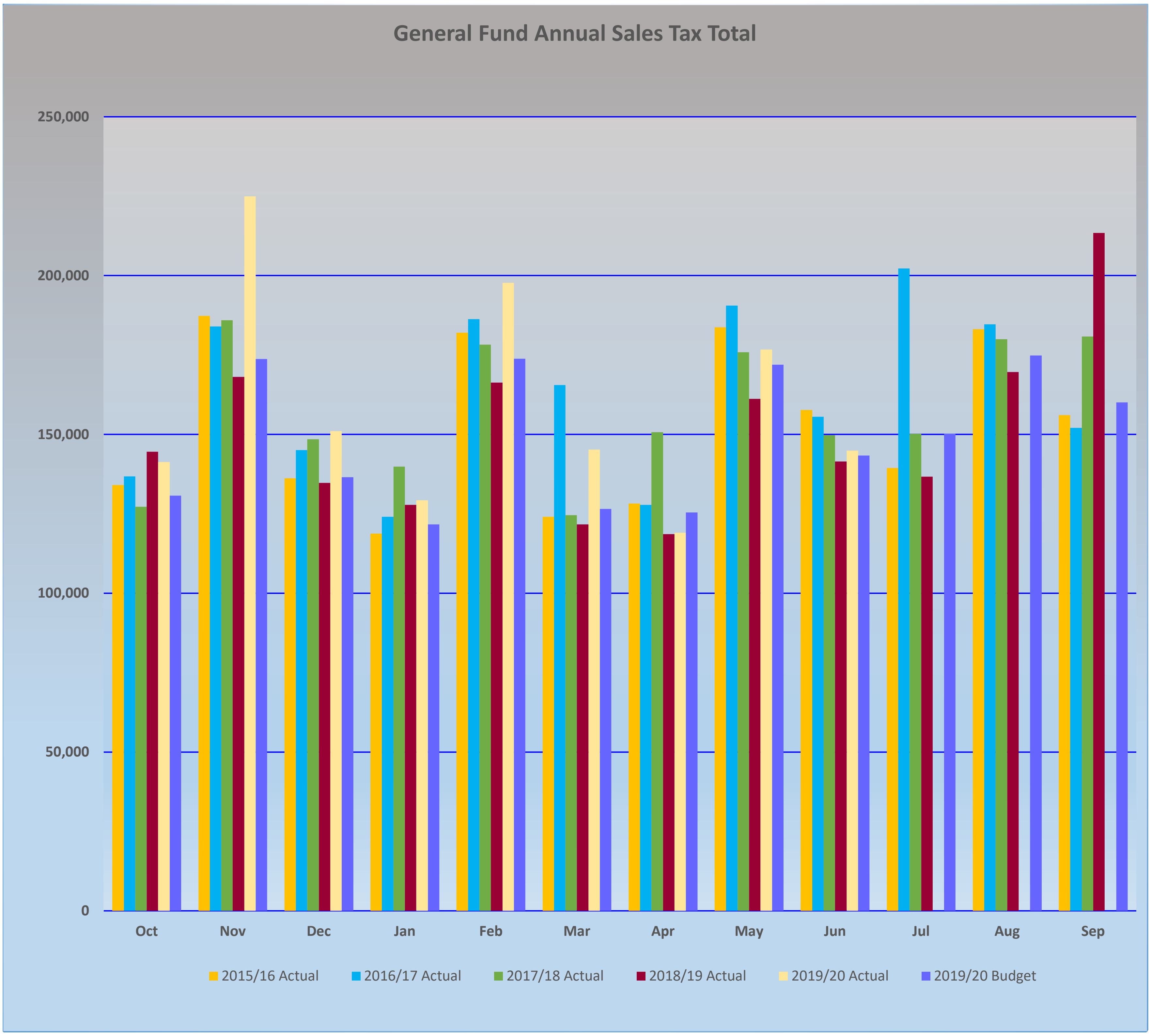
	Current Year Actual June	Prior Year Actual June	Change Actual to Actual	% Change Actual to Actual	Current Year Budget June	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	5,454,317	4,990,962	463,355	9.28%	5,494,178	(39,861)	-0.73%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	13,603	25,403	(11,800)	-46.45%	32,598	(18,995)	-58.27%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	23,336	24,512	(1,176)	-4.80%	28,665	(5,329)	-18.59%
AD VALOREM	5,491,256	**5,040,877**	**450,379**	**8.93%**	**5,555,441**	**(64,185)**	**-1.16%**
SALES TAX	1,430,215	1,284,412	145,803	11.35%	1,303,938	126,278	9.68%
MIXED BEVERAGE TAX	64,322	63,701	621	0.00%	62,419	1,903	0.00%
SALES TAX	**1,494,537**	**1,348,113**	**146,424**	**10.86%**	**1,366,356**	**128,181**	**9.38%**
FRANCHISE TAX - PRIVATE	588,100	617,265	(29,165)	-4.72%	539,193	48,907	9.07%
FRANCHISE-PUBLIC ENTERPRI	-	0	-	0.00%	-	-	0.00%
FRANCHISE TAX	**588,100**	**617,265**	**(29,165)**	**-4.72%**	**539,193**	**48,907**	**9.07%**
EMERGENCY MGT GRANT	7,025	7,228	(202)	0.00%	4,412	2,613	0.00%
FED/STATE DISASTER REIMBURSEMT	190,879	112,173	78,706	70.16%	-	190,879	0.00%
TPWD WILDLIFE GRANT	1,000	0	1,000	0.00%	1,000	-	0.00%
GRANT	-	4,550	(4,550)	-100.00%	30,000	(30,000)	0.00%
REIMBURSEMENT FROM EDC	181,720	226,194	(44,474)	-19.66%	181,720	(0)	0.00%
INTERGOVERNMENTAL	**201,680**	**350,145**	**(148,465)**	**-42.40%**	**217,132**	**(15,452)**	**-7.12%**
LICENSES & PERMITS	301,062	216,119	84,943	39.30%	205,468	95,594	46.52%
LICENSES & PERMITS	**301,062**	**216,119**	**84,943**	**39.30%**	**205,468**	**95,594**	**46.52%**
AMBULANCE REVENUE	103,148	0	103,148	0.00%	234,375	(131,227)	0.00%
DISPATCH & ANIMAL CONTROL	27,221	27,500	(279)	-1.01%	30,334	(3,113)	-10.26%
PARK FEES	31,684	21,419	10,265	47.93%	22,076	9,608	43.52%
POOL RECEIPTS	1,160	11,072	(9,912)	0.00%	11,692	(10,532)	-90.08%
PLAT FEES	6,500	13,100	(6,600)	-50.38%	18,753	(12,253)	-65.34%
CHARGES FOR SERVICES	**172,523**	**73,091**	**99,432**	**136.04%**	**324,330**	**(151,807)**	**-46.81%**
DOT FINES	587	24,244	(23,657)	-97.58%	28,664	(28,077)	-97.95%
OMNI FEES	689	649	41	6.29%	818	(128)	-15.69%
COURT FINES	464,727	307,449	157,278	51.16%	288,712	176,016	60.97%
MUN COURT-TIME PAYMENT FEE	4,449	3,161	1,288	40.76%	2,287	2,162	94.56%
FINES & FORFEITURES	**470,453**	**335,503**	**134,950**	**40.22%**	**320,480**	**149,973**	**46.80%**
INTEREST EARNINGS	66,831	149,734	(82,902)	-55.37%	184,206	(117,374)	-63.72%
INTEREST REVENUE	**66,831**	**149,734**	**(82,902)**	**-55.37%**	**184,206**	(117,374)	-63.72%
INDUSTRIAL DISTRICT PAYMENT	350,000	0	350,000	0.00%	350,000	-	0.00%
INDUSTRIAL DISTRICT PAYMENT	**350,000**	**0**	**350,000**	**0.00%**	**350,000**	**-**	**0.00%**
LEASE OF FIRE STATION	246,550	247,327	(777)	-0.31%	247,944	(1,394)	-0.56%
OTHER REVENUE	25,022	531,650	(506,629)	-95.29%	33,542	(8,521)	-25.40%
CITY EVENTS REVENUE	35	175	(140)	-80.00%	-	35	0.00%
OTHER REVENUE	**271,677**	**779,152**	**(507,475)**	**-65.13%**	**281,564**	**(9,887)**	-3.51%
TRANSFER TO OTHER FDS	7,500	7,500	-	0.00%	7,500	(0)	0.00%
SANITATION FRANCHISE TRSFR	238,631	239,084	(453)	-0.19%	238,631	0	0.00%
REIMBURSEMENT FROM ENTERPRISE	1,352,905	1,288,148	64,757	5.03%	1,352,905	(0)	0.00%
TRANSFERS IN	**1,599,036**	**1,534,732**	**64,304**	**4.19%**	**1,599,036**	**(0)**	**0.00%**
TRANSFER (TO)	-	-353,729	353,729	-100.00%		-	0.00%
TRANS FRM/(TO) CAP PROJEC	(916,425)	-350,745	(565,680)	161.28%	(868,500)	(47,925)	0.00%
TRANSFERS OUT	**(916,425)**	-704,474	(211,951)	30.09%	**(868,500)**	**(47,925)**	5.52%
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	(299,744)	-23.70%	964,899	-	0.00%
USE OF PRIOR YEAR FUNDS	**964,899**	**1,264,643**	**(299,744)**	**-23.70%**	**964,899**	**-**	**0.00%**



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2019/20	130757.8123	173700.5374	136555.7023	121654.7343	173865.38	126576.5559	125455.622	171973.4692	143397.7988	150170.1508	174853.055	160077.1822
Actual 2019/20	141340.67	224972.11	151015.6	129277.97	197726.45	145274.71	119046.93	176708.31	144852.42	0	0	0
Actual 2018/19	144547.12	168111.64	134695.11	127796.67	166347.29	121676.55	118644.19	161153.11	141440.63	136727.03	169615.73	213398.77

Budget 2019/20 Actual 2019/20 Actual 2018/19

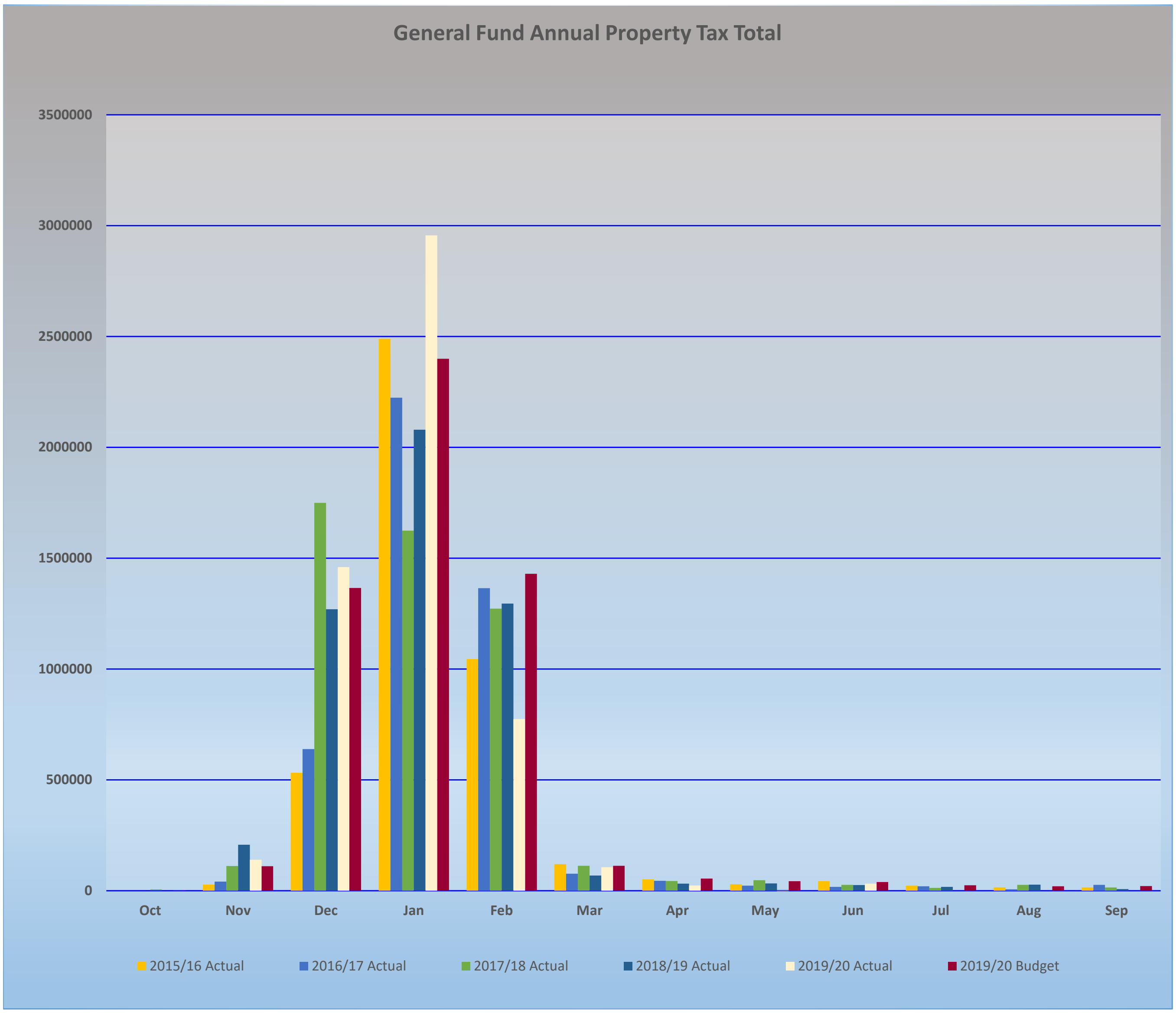
	Sales Tax						
	2018/19 Actual	2019/20 Actual	2019/20 Budget	Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
October	144,547	141,341	130,758	(3,206)	-2.22%	10,583	8.09%
November	168,112	224,972	173,701	56,860	33.82%	51,272	29.52%
December	134,695	151,016	136,556	16,320	12.12%	14,460	10.59%
January	127,797	129,278	121,655	1,481	1.16%	7,623	6.27%
February	166,347	197,726	173,865	31,379	18.86%	23,861	13.72%
March	121,677	145,275	126,577	23,598	19.39%	18,698	14.77%
April	118,644	119,047	125,456	403	0.34%	(6,409)	-5.11%
May	161,153	176,708	171,973	15,555	9.65%	4,735	2.75%
June	141,441	144,852	143,398	3,411	2.41%	1,454	1.01%
July	136,727	-	150,170	-	0.00%	-	0.00%
August	169,616	-	174,853	-	0.00%	-	0.00%
September	213,399	-	160,077	-	0.00%	-	0.00%
Totals	**1,284,412**	**1,430,215**	**1,303,938**	**145,802**	**11.35%**	**126,277**	**9.68%**



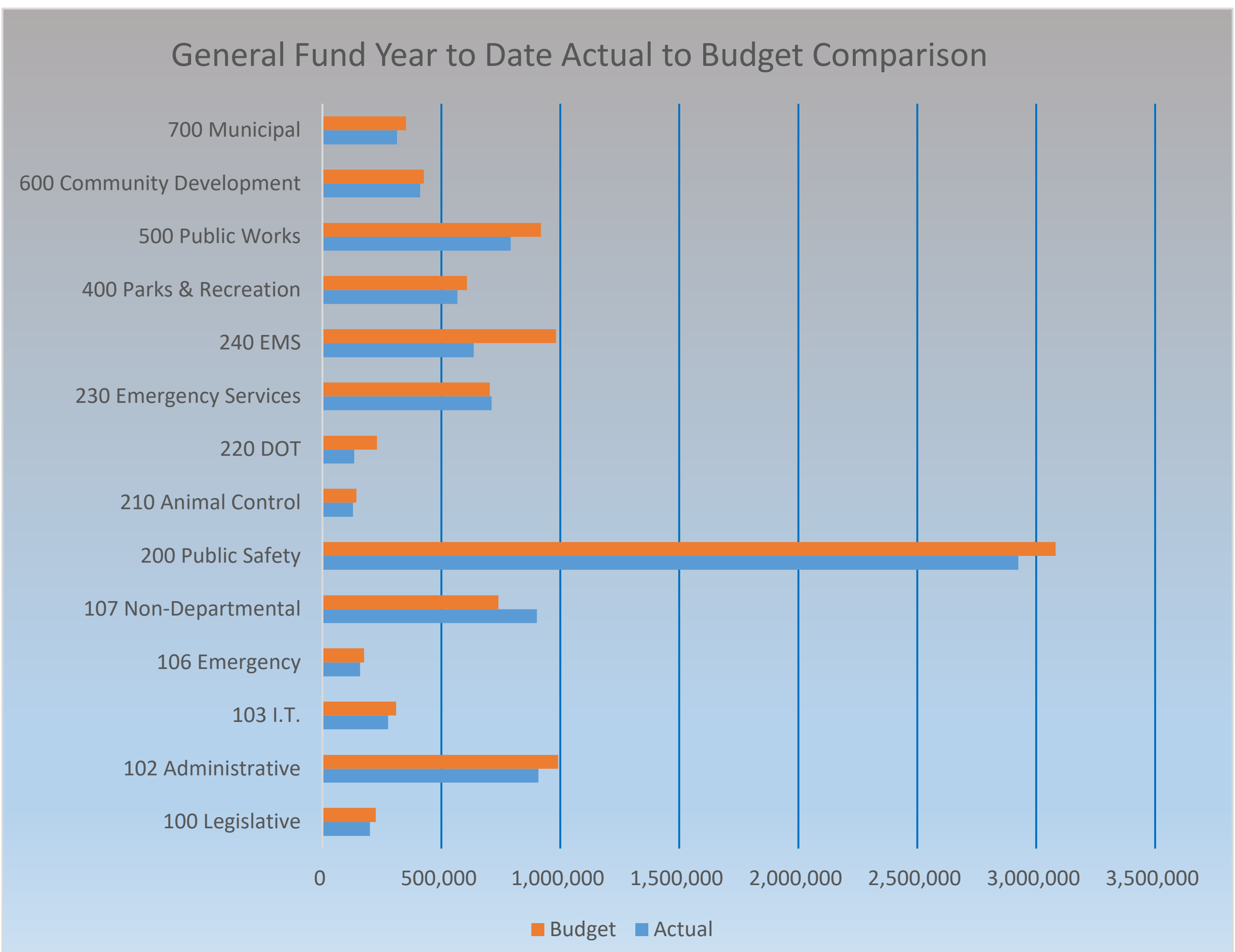
Annual Sales Tax Comparison					
	2015/16	2016/17	2017/18	2018/19	2019/20
	Actual	Actual	Actual	Actual	Actual
October	134,012	136,795	127,193	144,547	141,341
November	187,288	184,010	185,987	168,112	224,972
December	136,155	145,025	148,510	134,695	151,016
January	118,811	124,029	139,855	127,797	129,278
February	182,057	186,332	178,295	166,347	197,726
March	124,026	165,551	124,609	121,677	145,275
April	128,284	127,853	150,712	118,644	119,047
May	183,722	190,574	175,910	161,153	176,708
June	157,667	155,550	149,776	141,441	144,852
July	139,431	202,247	150,177	136,727	-
August	183,164	184,688	179,959	169,616	-
September	156,067	152,060	180,865	213,399	-
Totals	**1,830,686**	**1,954,712**	**1,891,846**	**1,804,154**	**1,430,215**

Property Tax

	2019/20 Budget	2019/20 Actual	YTD Actual to Budget	YTD % Actual to Budget	2018/19 Actual	Actual to Prior Year	% Actual to Actual
October	1,792	-	(1,792)	-100.00%	4,810	(4,810)	-100.00%
Novembei	110,289	140,316	30,027	27.23%	207,793	(67,477)	-32.47%
December	1,365,332	1,459,720	94,387	6.91%	1,269,888	189,832	14.95%
January	2,399,556	2,955,897	556,341	23.19%	2,079,696	876,201	42.13%
February	1,429,368	774,418	(654,951)	-45.82%	1,294,949	(520,532)	-40.20%
March	112,707	106,099	(6,609)	-5.86%	68,218	37,880	55.53%
April	54,766	24,069	(30,696)	-56.05%	68,219	(44,150)	-64.72%
May	42,536	(1,173)	(43,709)	-102.76%	68,220	(69,393)	-101.72%
June	39,095	31,912	(7,183)	-18.37%	25,948	5,963	22.98%
July	25,015	-	-	0.00%	17,734	-	0.00%
August	19,967	-	-	0.00%	27,174	-	0.00%
Septembe	20,800	-	-	0.00%	7,667	-	0.00%
Totals	**5,473,810**	**5,491,256**	**-64,185**	**-1.17%**	**4,993,573**	**403,515**	**8.08%**



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	199,552	223,663	24,111	10.78%
102 Administrative	908,080	990,166	82,086	8.29%
103 I.T.	275,568	309,404	33,836	10.94%
106 Emergency	158,237	175,412	17,175	9.79%
107 Non-Departmental	901,676	739,708	(161,968)	-21.90%
200 Public Safety	2,925,357	3,081,943	156,586	5.08%
210 Animal Control	128,873	142,763	13,890	9.73%
220 DOT	133,596	229,827	96,232	41.87%
230 Emergency Services	710,862	702,932	(7,931)	-1.13%
240 EMS	636,485	981,057	344,572	35.12%
400 Parks & Recreation	566,768	607,553	40,784	6.71%
500 Public Works	791,842	918,360	126,519	13.78%
600 Community Development	410,259	425,903	15,644	3.67%
700 Municipal	314,101	350,828	36,727	10.47%
Total	9,061,256	9,879,521	818,265	8.28%



CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			PERSONNEL SERVICES			
209,427	222,620	13,193	100 Legislative	156,315	166,515	10,201
1,161,363	1,205,201	43,838	102 Administrative	846,868	890,706	43,838
275,622	283,352	7,731	103 I.T.	206,471	214,202	7,731
169,503	183,780	14,277	106 Emergency	137,373	146,521	9,148
21,306	18,950	(2,356)	107 Non-Departmental	18,139	15,783	(2,356)
3,539,858	3,518,125	(21,733)	200 Public Safety	2,702,667	2,680,934	(21,733)
144,618	150,726	6,108	210 Animal Control	107,608	113,716	6,108
191,411	287,656	96,245	220 DOT	126,579	215,825	89,245
122,162	129,157	6,995	230 Emergency Services	89,892	97,487	7,595
659,822	716,911	57,089	240 EMS	481,933	539,344	57,411
571,484	593,432	21,949	400 Parks & Recreation	395,984	417,932	21,949
675,077	745,232	70,155	500 Public WorKs	498,420	568,574	70,155
526,709	529,256	2,547	600 Community Development	389,110	393,401	4,290
401,501	441,657	40,156	700 Municipal	292,241	330,218	37,977
0	0	0	900 Hurricane	0	0	0
8,669,862	9,026,056	356,194	Total Expenditures	6,449,600	6,791,158	341,558

CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD FAV/(UNFAV)				ACT VS BUD FAV/(UNFAV)
FORECAST	BUDGET	VARIANCE	GENERAL FUND	ACTUAL	BUDGET	VARIANCE
			MATERIALS & SUPPLIES			
727	6,000	5,273	100 Legislative	47	1,158	1,111
4,768	10,650	5,882	102 Administrative	2,178	8,059	5,882
9,107	3,000	(6,107)	103 I.T.	8,631	2,213	(6,418)
82	625	543	106 Emergency	82	625	543
25,039	31,800	6,761	107 Non-Departmental	13,228	19,988	6,761
58,539	69,580	11,041	200 Public Safety	32,575	45,550	12,975
3,631	7,000	3,369	210 Animal Control	1,536	4,904	3,369
4,947	8,200	3,253	220 DOT	2,483	5,089	2,606
5,765	6,352	587	230 Emergency Services	4,335	4,922	587
47,573	44,344	(3,229)	240 EMS	38,688	35,458	(3,229)
47,408	49,250	1,842	400 Parks & Recreation	26,481	28,525	2,044
32,905	41,000	8,095	500 Public Works	9,659	17,384	7,725
5,985	8,619	2,634	600 Community Development	2,361	5,926	3,565
4,067	7,120	3,053	700 Municipal	575	3,629	3,053
14,935	0	(14,935)	900 Hurricane	14,935	0	(14,935)
265,478	293,540	28,062	Total Expenditures	157,793	183,432	25,639

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		FORE VS BUD FAV/(UNFAV)				ACT VS BUD FAV/(UNFAV)
FORECAST	BUDGET	VARIANCE	GENERAL FUND	ACTUAL	BUDGET	VARIANCE
			SERVICES			
51,384	65,380	13,997	100 Legislative	43,190	55,990	12,800
86,874	121,465	34,591	102 Administrative	59,035	91,401	32,366
65,436	93,138	27,702	103 I.T.	50,165	87,045	36,881
30,107	37,590	7,483	106 Emergency	20,782	28,265	7,483
806,164	904,183	98,019	107 Non-Departmental	626,451	698,942	72,492
242,946	248,568	5,622	200 Public Safety	168,614	192,007	23,393
26,062	30,475	4,413	210 Animal Control	14,906	19,318	4,413
9,293	12,950	3,657	220 DOT	4,534	8,914	4,380
820,352	806,123	(14,229)	230 Emergency Services	616,635	600,523	(16,113)
32,422	40,092	7,670	240 EMS	22,138	30,057	7,919
187,256	198,460	11,204	400 Parks & Recreation	131,378	148,168	16,790
284,916	300,560	15,644	500 Public Works	162,567	211,666	49,099
19,939	30,000	10,061	600 Community Development	14,342	22,131	7,789
23,078	23,450	372	700 Municipal	16,610	16,982	372
12,228	0	(12,228)	900 Hurricane	12,228	0	(12,228)
2,698,456	2,912,433	213,977	Total Expenditures	1,963,575	2,211,409	247,834

CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
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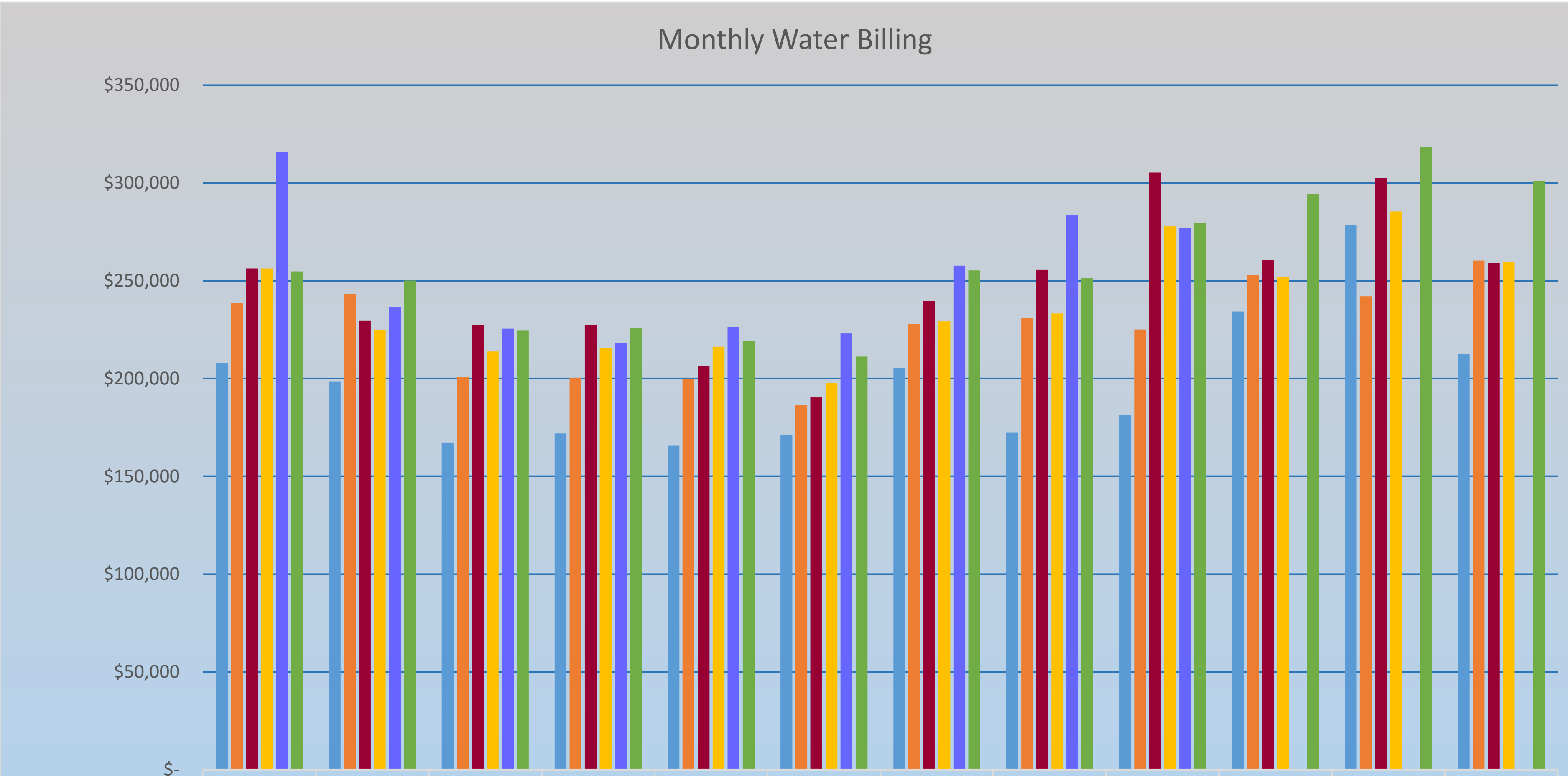
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
37,358	33,000	(4,358)	103 I.T.	10,301	5,944	(4,358)
0	0	0	106 Emergency	0	0	0
247,364	8,500	(238,864)	107 Non-Departmental	243,859	4,994	(238,864)
88,226	163,452	75,226	200 Public Safety	21,500	163,452	141,952
6,431	6,432	1	210 Animal Control	4,824	4,825	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	0	0	0
126,503	408,974	282,471	240 EMS	93,727	376,198	282,471
17,232	17,234	2	400 Parks & Recreation	12,925	12,927	2
130,754	130,294	(460)	500 Public Works	121,196	120,736	(460)
5,926	5,927	0	600 Community Development	4,445	4,445	0
4,675	0	(4,675)	700 Municipal	4,675	0	(4,675)
152	0	(152)	900 Hurricane	152	0	(152)
664,619	773,812	109,192	Total Expenditures	517,604	693,522	175,918

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
3,238,617	3,242,592	(3,975)	Water Sales	2,277,315	2,281,290	(3,975)
2,943,736	2,978,617	(34,881)	Sewer Service Charge	2,133,930	2,168,812	(34,881)
2,419,636	2,329,617	90,019	Sanitation Service Charge	1,822,514	1,732,495	90,019
2,571	11,000	(8,429)	Permits & Fees	150	8,579	(8,429)
33,510	71,366	(37,856)	Interest Income	20,459	49,619	(29,159)
198,103	187,313	10,790	Other Revenue	146,281	135,491	10,790
198,878	198,878	0	Transfers In	149,159	149,159	0
1,052,271	1,052,271	0	Prior Year Funds	789,203	789,203	0
10,087,321	10,071,654	15,667	Total Revenues	7,339,011	7,314,647	24,364
			EXPENDITURES			
1,217,542	1,305,645	88,104	Personnel Services	888,536	989,601	101,065
52,724	57,480	4,756	Materials & Supplies	31,066	37,730	6,664
3,764,134	3,648,990	(115,144)	Services	2,649,512	2,560,181	(89,331)
330,204	360,000	29,796	Infrastructure Maintenance	96,023	165,182	69,159
888,768	1,182,365	293,597	Capital Outlay	620,492	803,403	182,911
1,192,968	1,192,967	(0)	Debt Payments	894,726	894,726	(0)
2,397,048	2,397,048	(0)	Transfers Out	1,766,536	1,766,536	(0)
1,422	0	(1,422)	Hurricane	0	0	0
9,844,809	10,144,496	299,686	Total Expenditures	6,946,891	7,217,359	270,469
			FUND BALANCE			
1,582,503	1,582,503	0	Beginning Balance Estimate	1,582,503	1,582,503	0
242,511	(72,842)	315,353	Change in Fund Balance	392,120	97,288	294,832
1,825,014	1,509,661	315,353	Ending Balance	1,974,623	1,679,791	294,832

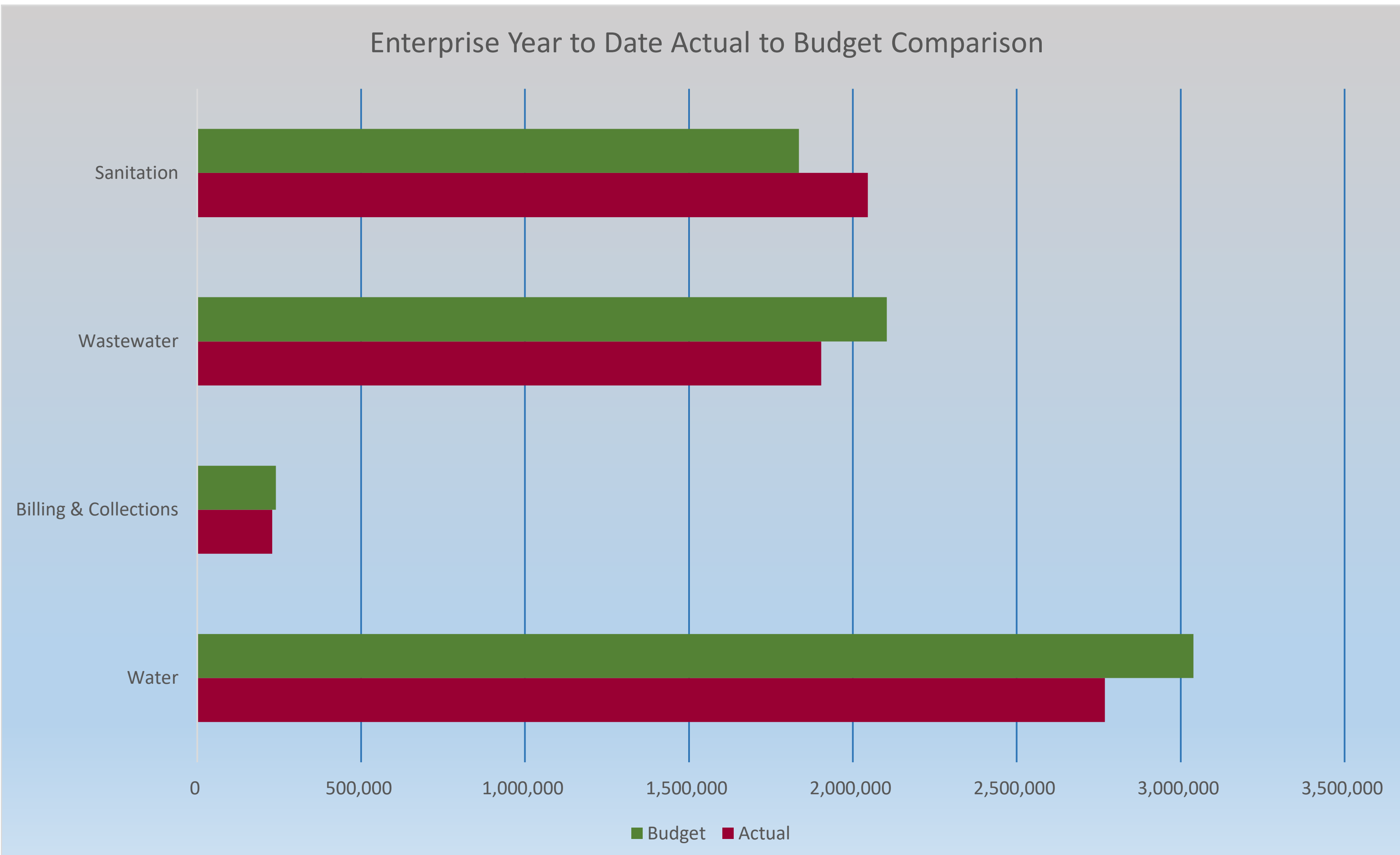
	Current Year Actual June	Prior Year Actual June	Change Actual to Actual	% Change Actual to Actual	Current Year Budget June	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	2,172,127	2,015,749	156,377.68	8.99%	2,171,854	272	0.01%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	75,537	74,219	1,317	2.07%	74,288	1,249	1.89%
WATER TAP FEES	15,275	15,150	125	1.02%	13,750	1,525	12.88%
PENALTIES-UTILITIES	14,377	24,263	(9,886)	-45.30%	21,398	-7,021	-37.29%
WATER SALES	**2,277,315**	**2,129,381**	**147,933.69**	**8.06%**	**2,316,438**	**-39,123**	**-1.94%**
LICENSES & PERMITS	150	3,826	(3,676)	-157.70%	8,579	-8,429	-106.75%
PERMITS & FEES	**150**	**3,826**	**(3,676)**	**-157.70%**	**8,579**	**-8,429**	**-106.75%**
INTEREST EARNINGS	10,230	20,052	(9,822)	-57.25%	24,812	-14,582	-69.51%
INTEREST INCOME	**10,230**	**20,052**	**(9,822)**	**-57.25%**	**24,812**	**-14,582**	**-69.51%**
OTHER REVENUE	7,072	15,945	(8,872)	-63.88%	13,236	-6,163	-51.54%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	**7,072**	**15,945**	**(8,872)**	**-63.88%**	**13,236**	**-6,163**	**-51.54%**
TRANS FRM/(TO) OTHER FUNDS	74,579	73,903	677	1.03%	74,579	0	0.00%
TRANSFERS IN	**74,579**	**73,903**	**677**	**1.03%**	**74,579**	**0**	**0.00%**
USE OF PRIOR YEAR FUNDS	789,203	-	789,203	0.00%	789,203	0	0.00%
USE OF PRIOR YEAR FUNDS	**789,203**	**-**	**789,203**	**0.00%**	**789,203**	**0**	**0.00%**
SEWER SERVICE	2,109,119	2,012,973	96,147	5.46%	2,135,500	-26,381	-1.40%
SEWER SERVICE	11,595	12,310	(715)	-6.46%	12,172	-577	-5.37%
PENALTIES - UTILITIES	13,216	24,192	(10,976)	-49.96%	21,140	-7,924	-42.00%
SEWER SERVICE CHARGE	**2,133,930**	**2,049,475**	**84,456**	**4.71%**	**2,168,812**	**-34,881**	**-1.83%**
INTEREST EARNINGS	8,443	16,566	(8,124)	-57.24%	19,882	-11,439	-67.99%
INTEREST INCOME	**8,443**	**16,566**	**(8,124)**	**-57.24%**	**19,882**	**-11,439**	**-67.99%**
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
TRANSFER FROM EDC	74,579	73,903	677	1.03%	74,579	-33,146	-400.00%
TRANSFERS IN	**74,579**	**73,903**	**677**	**1.03%**	**74,579**	**-33,146**	**-400.00%**
FRANCHISE FEES	261,015	222,631	38,384	19.43%	232,177	28,839	14.01%
COMMERCIAL SANITATION	800,397	722,232	78,165	12.21%	748,422	51,975	7.84%
RESIDENTIAL SANITATION	756,211	723,104	33,107	5.17%	743,039	13,172	2.00%
PENALTIES-UTILITIES	4,890	8,656	(3,765)	-47.51%	8,857	-3,967	-49.92%
SANITATION SERVICE CHARGES	**1,822,514**	**1,676,623**	**145,891**	**9.82%**	**1,732,495**	**90,019**	**5.86%**
INTEREST EARNINGS	1,787	3,486	(1,699)	-57.28%	4,925	-3,138	-75.66%
INTEREST INCOME	**1,787**	**3,486**	**(1,699)**	**-57.28%**	**4,925**	**-3,138**	**-75.66%**
SALE OF BAGS	0	60	(60)	0.00%	611	-611	0.00%
SANITATION BILLING FEES	139,208	118,737	20,472	19.43%	121,644	17,564	16.29%
OTHER REVENUE	**139,208**	**118,797**	**47,467**	**45.03%**	**122,255**	**16,953**	**15.64%**

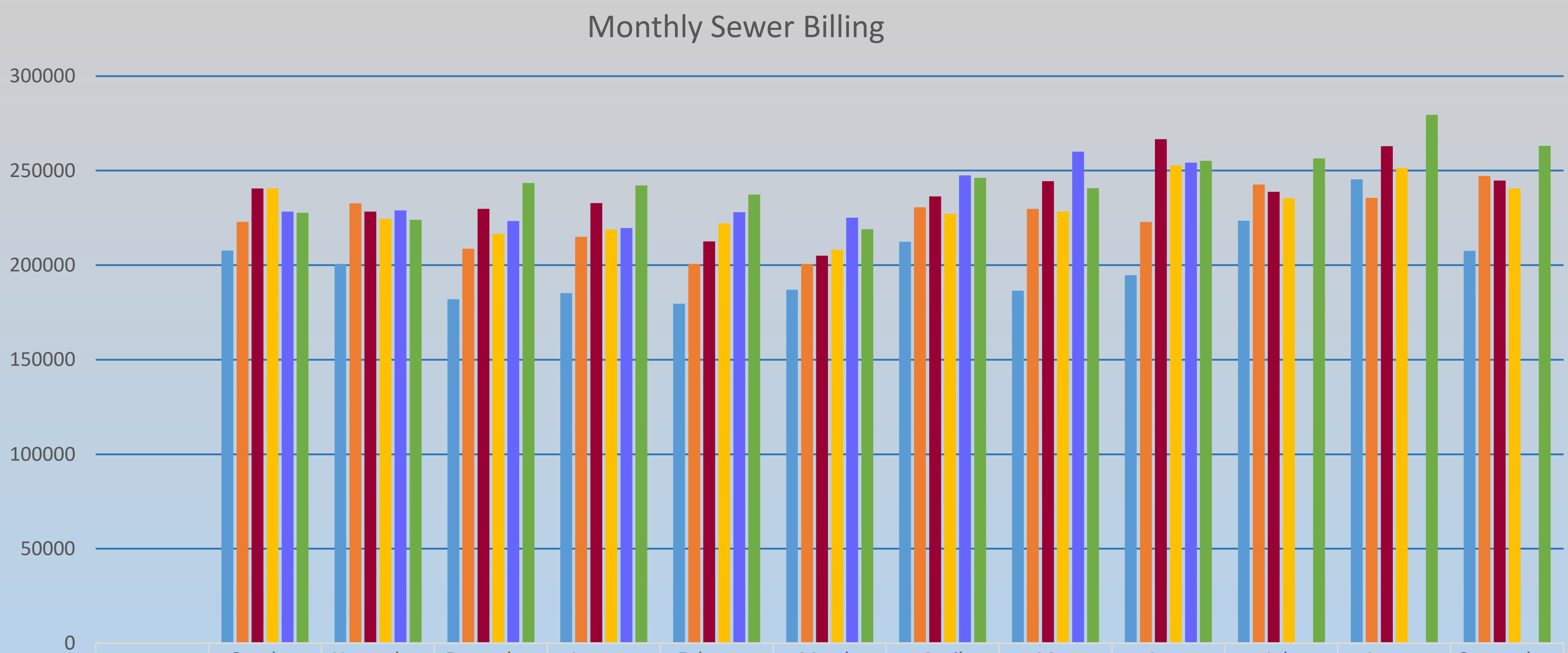


	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	$208,027	$198,554	$167,272	$171,946	$165,777	$171,378	$205,488	$172,485	$181,591	$234,211	$278,641	$212,510
2016/17 Actual	$238,440	$243,355	$200,634	$200,386	$199,907	$186,486	$227,913	$231,116	$224,975	$252,867	$242,051	$260,356
2017/18 Actual	$256,381	$229,456	$227,268	$227,227	$206,428	$190,333	$239,751	$255,581	$305,324	$260,441	$302,526	$259,020
2018/19 Actual	$256,381	$224,713	$213,817	$215,420	$216,257	$197,878	$229,291	$233,216	$277,816	$251,896	$285,406	$259,674
2019/20 Actual	$315,720	$236,628	$225,409	$218,041	$226,296	$223,083	$257,819	$283,636	$276,900			
2019/20 Budget	$254,546	$250,174	$224,457	$226,107	$219,285	$211,172	$255,362	$251,217	$279,533	$294,458	$318,207	$301,011

2015/16 Actual 2016/17 Actual 2017/18 Actual 2018/19 Actual 2019/20 Actual 2019/20 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	2,768,809	3,038,861	270,051	8.89%
Billing & Collections	228,309	239,706	11,397	4.75%
Wastewater	1,903,853	2,103,855	200,002	9.51%
Sanitation	2,045,919	1,834,937	(210,982)	-11.50%
Total	6,946,891	7,217,359	270,469	3.75%





	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	$207,684	$200,658	$181,931	$185,250	$179,581	$187,047	$212,449	$186,533	$194,769	$223,452	$245,334	$207,580
2016/17 Actual	$222,839	$232,749	$208,685	$214,942	$200,686	$200,686	$230,534	$229,769	$222,831	$242,727	$235,557	$247,123
2017/18 Actual	$240,534	$228,300	$229,864	$232,845	$212,510	$204,992	$236,379	$244,378	$266,595	$238,840	$262,884	$244,683
2018/19 Actual	$240,534	$224,464	$216,638	$218,834	$222,134	$208,171	$227,145	$228,392	$252,804	$235,348	$251,373	$240,589
2019/20 Actual	$228,384	$228,950	$223,291	$219,583	$228,077	$225,138	$247,471	$260,116	$254,262	$-	$-	$-
2019/20 Budget	$227,633	$223,968	$243,422	$242,150	$237,307	$218,928	$246,158	$240,792	$255,143	$256,581	$279,448	$263,125

2015/16 Actual 2016/17 Actual 2017/18 Actual 2018/19 Actual 2019/20 Actual 2019/20 Budget

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			PERSONNEL SERVICES			
0	0	0	900 Hurricane	0	0	0
587,692	646,934	59,242	902 Water	426,625	486,828	60,204
212,845	217,681	4,836	905 Billing	157,486	165,823	8,336
417,005	441,030	24,025	912 Sewer	304,425	336,950	32,525
0	0	0	922 Sanitation	0	0	0
1,217,542	1,305,645	88,104	Total Expenditures	888,536	989,601	101,065

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			SUPPLIES			
538	0	(538)	900 Hurricane	0	0	0
13,308	16,400	3,092	902 Water	6,534	10,134	3,599
25,796	28,280	2,484	905 Billing	16,556	19,040	2,484
13,083	12,800	(283)	912 Sewer	7,976	8,556	581
0	0	0	922 Sanitation	0	0	0
52,724	57,480	4,756	Total Expenditures	31,066	37,730	6,664

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			SERVICES			
884	0	(884)	900 Hurricane	0	0	0
824,432	849,702	25,270	902 Water	529,528	546,973	17,445
76,988	77,565	577	905 Billing	54,266	54,843	577
569,477	630,310	60,833	912 Sewer	329,289	432,917	103,629
2,292,353	2,091,413	(200,940)	922 Sanitation	1,736,428	1,525,447	(210,982)
3,764,134	3,648,990	(115,144)	Total Expenditures	2,649,512	2,560,181	(89,331)

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			INFRASTRUCTURE MAINTENANCE			
0	0	0	900 Hurricane	0	0	0
158,626	160,000	1,374	902 Water	7,200	61,144	53,944
0	0	0	905 Billing	0	0	0
171,578	200,000	28,422	912 Sewer	88,822	104,038	15,216
0	0	0	922 Sanitation	0	0	0
330,204	360,000	29,796	Total Fxpenditures	96,023	165,182	69,159

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD FAV/(UNFAV)				ACT VS BUD FAV/(UNFAV)
FORECAST	BUDGET	VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	VARIANCE
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
792,156	1,063,445	271,289	902 Water	561,177	696,037	134,860
3,500	3,500	0	905 Billing	0	0	0
93,112	115,420	22,308	912 Sewer	59,315	107,366	48,051
0	0	0	922 Sanitation	0	0	0
888,768	1,182,365	293,597	Total Fxpenditures	620,492	803,403	182,911

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2020

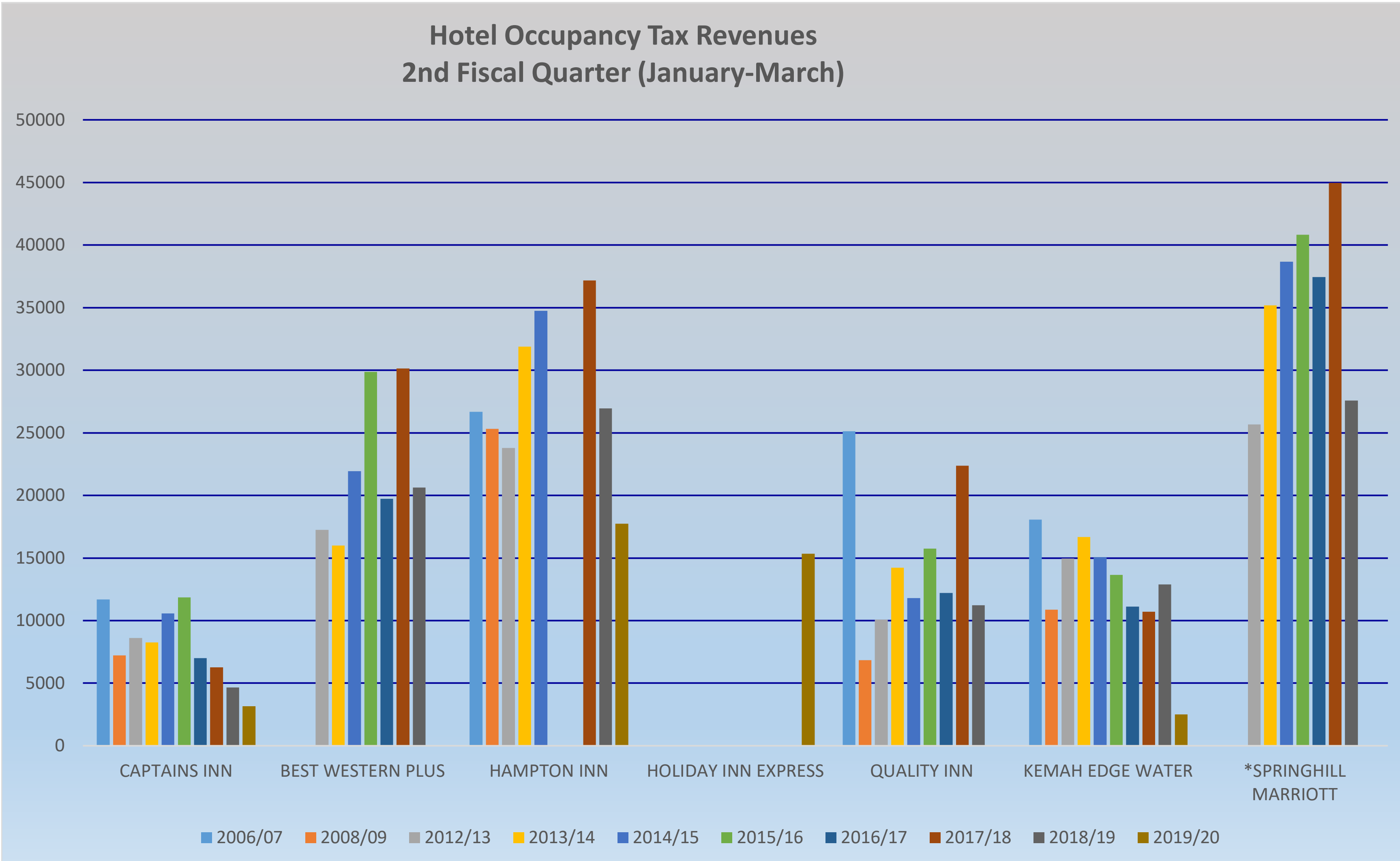
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
995,509	995,509	0	902 Water	790,382	790,382	0
0	0	0	905 Billing	0	0	0
888,885	888,885	0	912 Sewer	666,664	666,664	0
412,654	412,654	(0)	922 Sanitation	309,491	309,490	(0)
2,297,048	2,297,048	(0)	Total Fxpenditures	1,766,536	1,766,536	(0)

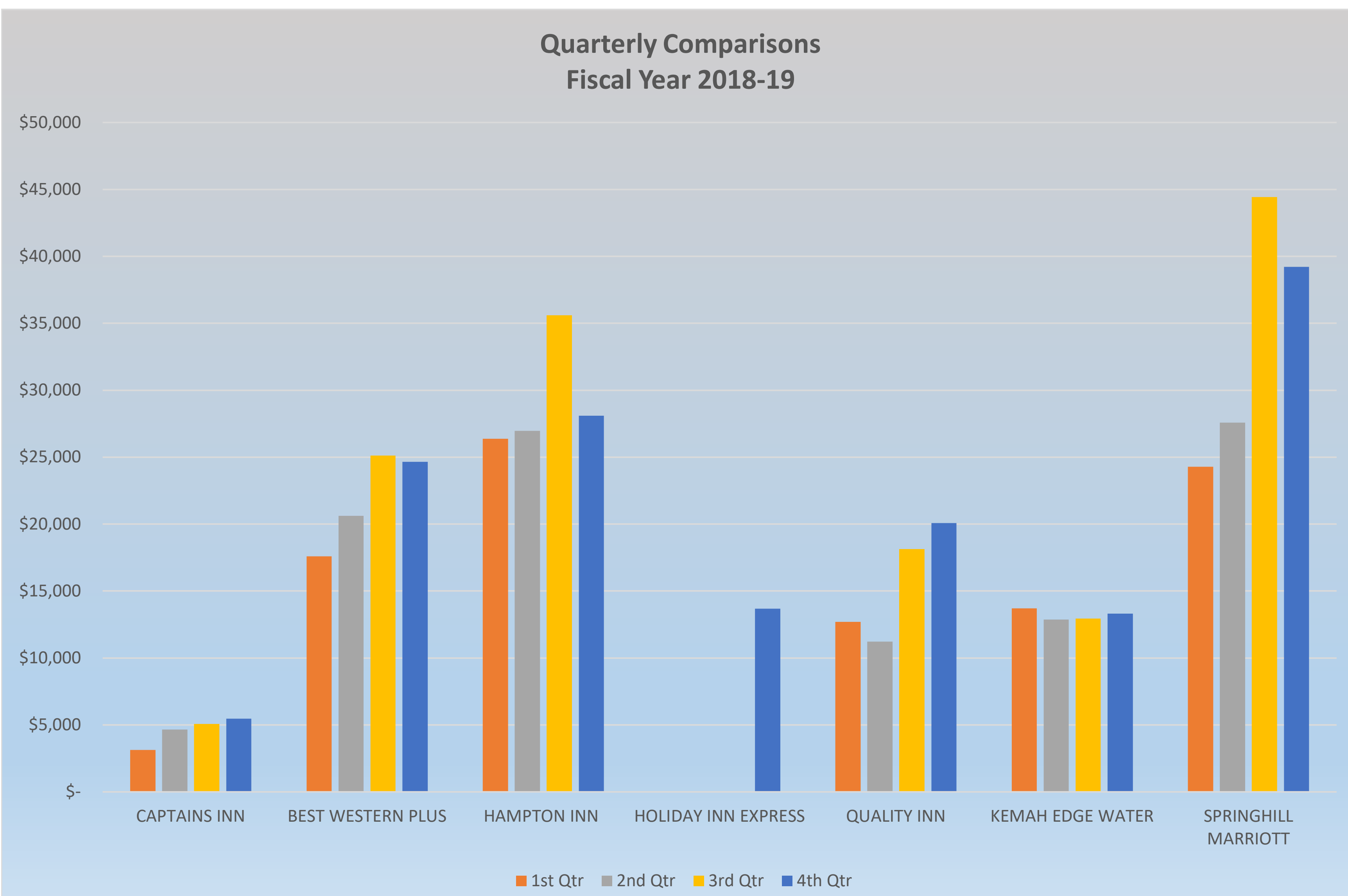
CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			DEBT PAYMENTS			
0	0	0	900 Hurricane	0	0	0
596,484	596,484	(0)	902 Water	447,363	447,363	(0)
0	0	0	905 Billing	0	0	0
596,484	596,484	(0)	912 Sewer	447,363	447,363	(0)
0	0	0	922 Sanitation	0	0	0
1,192,968	1,192,967	(0)	Total Fxpenditures	894,726	894,726	(0)

CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
June 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
309,147	485,185	(176,038)	Hotel Occupancy Tax	309,147	356,798	(47,651)
9,857	7,076	2,781	Interest Income	9,457	5,072	4,384
96,143	100,000	(3,857)	Seabrook Festival Revenue	96,143	100,000	(3,857)
1,627	1,300	327	Pelican Revenue	1,300	973	327
0	0	0	Other Revenue	0	0	0
53,000	53,000	0	Use of Prior Funds	53,000	53,000	0
469,775	646,561	(176,786)	Total Revenues	469,047	515,843	(46,796)
			EXPENDITURES			
118,052	122,523	4,471	Personnel Services	86,688	91,159	4,471
501	2,000	1,499	Materials & Supplies	501	1,440	939
376,338	465,660	89,322	Services	374,346	430,770	56,424
0	0	0	Capital Outlay	0	0	0
494,891	590,183	95,292	Total Expenditures	461,535	523,368	61,834
			FUND BALANCE			
1,313,587	1,313,587	0	Beginning Unreserved Fund Bal	1,313,587	1,313,587	0
(25,116)	56,378	(81,494)	Change in Fund Balance	7,512	(7,526)	15,038
1,288,471	1,369,965	(81,494)	Ending Unreserved Fund Bal	1,321,099	1,306,061	15,038

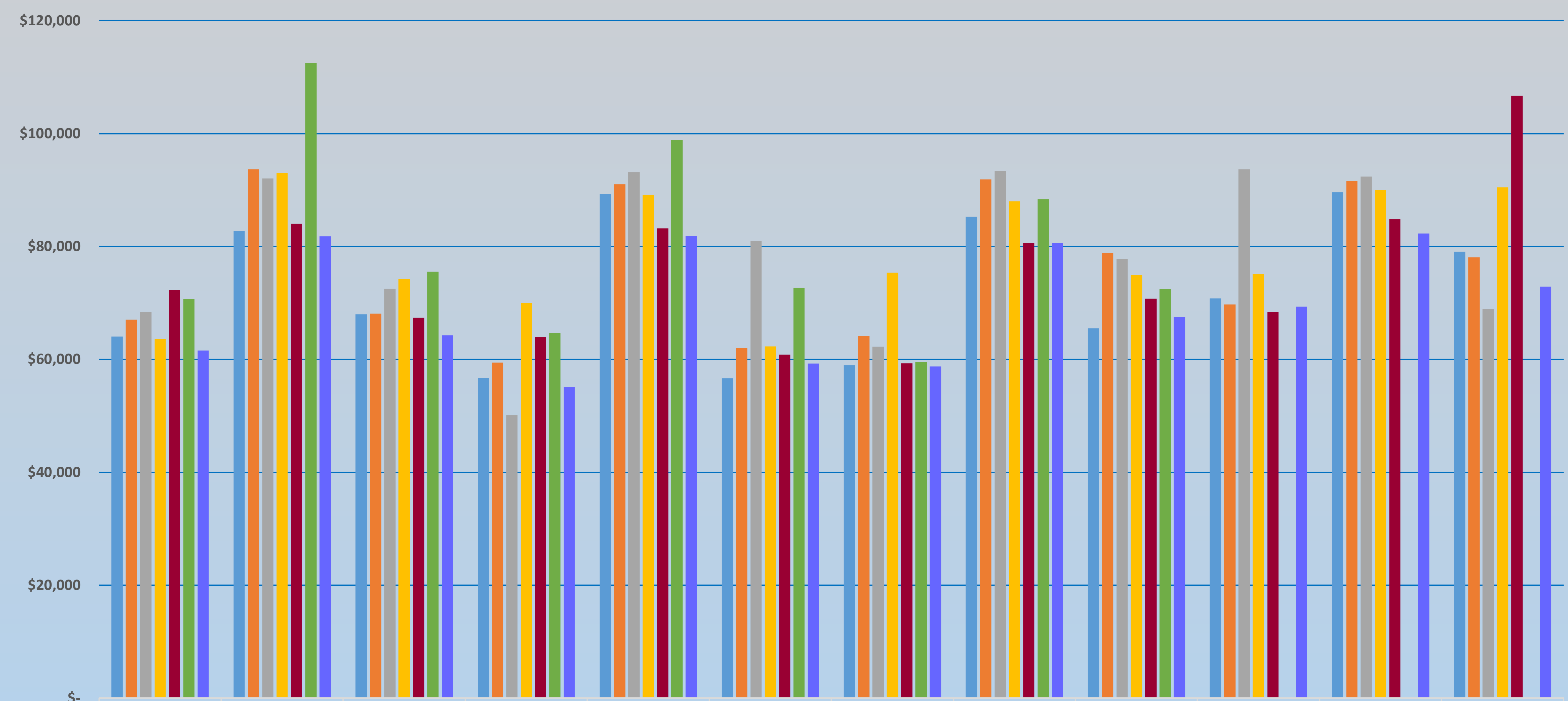

Hotel Occupancy Tax Revenues
2nd Fiscal Quarter (January-March)
50000
45000
40000
35000
30000
25000
20000
15000
10000
5000
0
CAPTAINS INN
BEST WESTERN PLUS
HAMPTON INN
HOLIDAY INN EXPRESS
QUALITY INN
KEMAH EDGE WATER
*SPRINGHILL MARRIOTT
2006/07
2008/09
2012/13
2013/14
2014/15
2015/16
2016/17
2017/18
2018/19
2019/20


Quarterly Comparisons
Fiscal Year 2018-19
$50,000
$45,000
$40,000
$35,000
$30,000
$25,000
$20,000
$15,000
$10,000
$5,000
$-
CAPTAINS INN
BEST WESTERN PLUS
HAMPTON INN
HOLIDAY INN EXPRESS
QUALITY INN
KEMAH EDGE WATER
SPRINGHILL MARRIOTT
1st Qtr
2nd Qtr
3rd Qtr
4th Qtr

CITY OF SEABROOK
SEDC - MONTHLY REPORT
June 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
891,187	835,000	56,187	Sales Tax	715,108	610,532	104,575
0	0	0	Grant Proceeds	0	0	0
29,396	86,950	(57,554)	Interest Income	24,974	64,839	(39,865)
900	1,200	(300)	Other Revenue	600	900	(300)
0	0	0	Loan Repayment	0	0	0
921,483	923,150	(1,667)	Total Revenues	740,682	676,272	64,410
			EXPENDITURES			
0	0	0	Personnel Services	0	0	0
175	150	(25)	Materials & Supplies	150	125	(25)
1,349,924	1,131,973	(217,951)	Services	714,101	496,150	(217,951)
441,171	441,171	(0)	Transfers Out	330,878	330,878	(0)
1,791,270	1,573,294	(217,976)	Total Expenditures	1,045,129	827,153	(217,976)
			FUND BALANCE			
3,209,979	3,209,979	0	Beginning Balance Estimate	3,209,979	3,209,979	0
(869,787)	(650,144)	(219,643)	Change in Fund Balance	(304,448)	(150,881)	(153,566)
2,340,192	2,559,835	(219,643)	Ending Balance	2,905,531	3,059,098	(153,566)

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2014/15	$64,008	$82,695	$67,956	$56,695	$89,300	$56,629	$58,939	$85,286	$65,476	$70,767	$89,635	$79,100
Actual 2015/16	$67,006	$93,644	$68,078	$59,405	$91,029	$62,013	$64,142	$91,861	$78,834	$69,716	$91,582	$78,034
Actual 2016/17	$68,397	$92,005	$72,512	$50,112	$93,166	$81,001	$62,216	$93,400	$77,775	$93,688	$92,344	$68,878
Actual 2017/18	$63,596	$92,994	$74,255	$69,927	$89,147	$62,304	$75,356	$87,955	$74,888	$75,088	$89,979	$90,433
Actual 2018/19	$72,274	$84,056	$67,348	$63,898	$83,174	$60,838	$59,322	$80,577	$70,720	$68,364	$84,808	$106,699
Actual 2019/20	$70,670	$112,486	$75,508	$64,639	$98,863	$72,637	$59,523	$88,354	$72,426	$-	$-	$-
Budget 2019/20	$61,542	$81,753	$64,270	$55,073	$81,830	$59,248	$58,732	$80,594	$67,491	$69,313	$82,295	$72,859

EDC Monthly Sales Tax Comparison

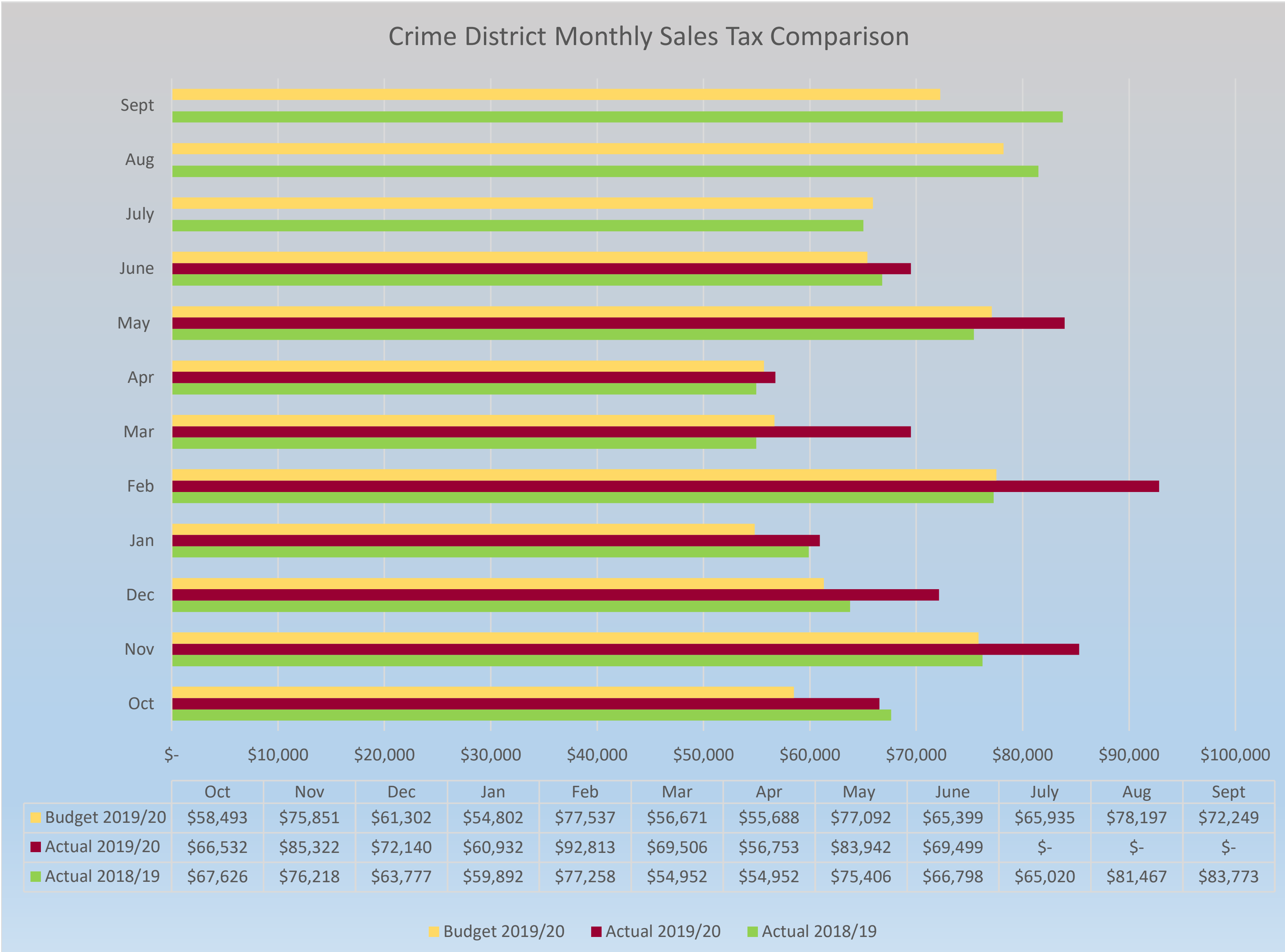
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2019/20	$61,542	$81,753	$64,270	$55,073	$81,830	$59,248	$58,732	$80,594	$67,491	$69,313	$82,295	$72,859
Actual 2019/20	$70,670	$112,486	$75,508	$64,639	$98,863	$72,637	$59,523	$88,354	$72,426	$-	$-	$-
Actual 2018/19	$72,274	$84,056	$67,348	$63,898	$83,174	$60,838	$59,322	$80,577	$70,720	$68,364	$84,808	$106,699

Budget 2019/20 Actual 2019/20 Actual 2018/19

EDC Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19 Actual	2019/20 Actual	2019/20 Budget				
October	72,274	70,670	61,542	-1,603.22	13.64%	9,129	14.83%
November	84,056	112,486	81,753	28,430	33.82%	30,733	37.59%
December	67,348	75,508	64,270	8,160	12.12%	11,237	17.48%
January	63,898	64,639	55,073	741	1.16%	9,566	17.37%
February	83,174	98,863	81,830	15,690	18.86%	17,033	20.81%
March	60,838	72,637	59,248	11,799	19.39%	13,389	22.60%
April	59,322	59,523	58,732	201	0.34%	791	1.35%
May	80,577	88,354	80,594	7,778	9.65%	7,761	9.63%
June	70,720	72,426	67,491	1,706	2.41%	4,935	7.31%
July	68,364	-	69,313	-	0.00%	-	0.00%
August	84,808	-	82,295	-	0.00%	-	0.00%
September	106,699	-	72,859	-	0.00%	-	0.00%
Totals	**642,206**	**715,108**	**610,532**	**72,901**	**11.35%**	**104,575**	**17.13%**

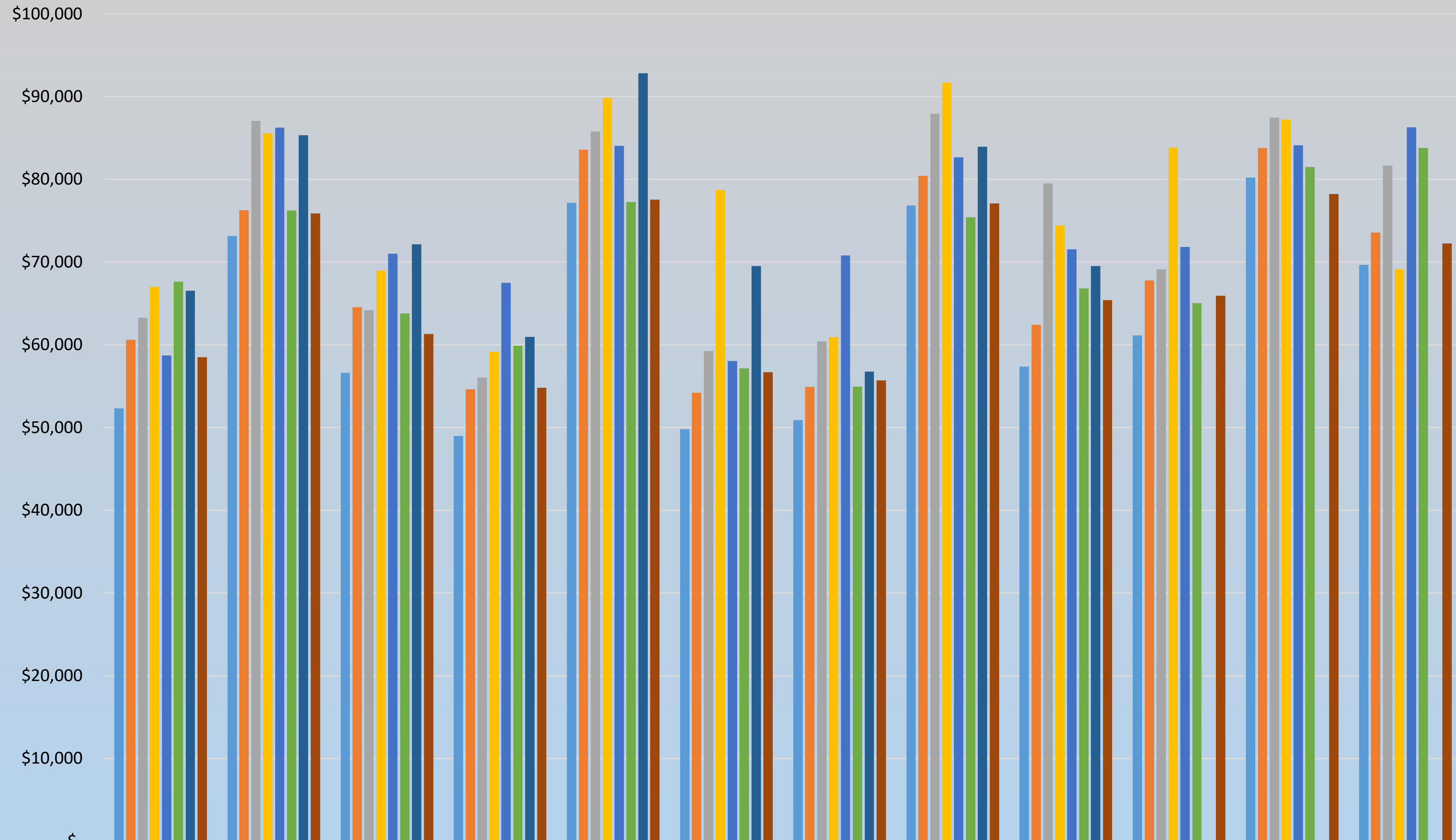
CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
June 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			REVENUES			
827,661	799,216	28,445	Sales Tax	657,438	582,835	74,603
6,950	19,816	(12,866)	Interest Income	5,820	14,164	(8,344)
1,000	0		Other Revenue	1,000	0	
835,612	819,032	15,580	Total Revenues	664,258	596,999	66,259
			EXPENDITURES			
582,610	599,274	16,664	Personnel Services	432,309	460,973	28,664
7,138	9,500	2,362	Materials & Supplies	4,181	6,543	2,362
143,594	143,050	(544)	Services	77,283	88,523	11,240
193,556	193,672	116	Transfers Out	145,254	145,370	116
926,898	945,496	18,598	Total Expenditures	659,027	701,409	42,382
			FUND BALANCE			
954,013	954,013	0	Beginning Balance Estimate	954,013	954,013	0
(91,287)	(126,464)	35,177	Change in Fund Balance	5,232	(104,409)	109,641
862,726	827,549	35,177	Ending Balance	959,245	849,604	109,641



Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19 Actual	2019/20 Actual	2019/20 Budget				
October	67,626	66,532	58,493	-1,093	13.64%	8,039	13.74%
November	76,218	85,322	75,851	9,103	11.94%	9,471	12.49%
December	63,777	72,140	61,302	8,363	13.11%	10,838	17.68%
January	59,892	60,932	54,802	1,040	1.74%	6,129	11.18%
February	77,258	92,813	77,537	15,555	20.13%	15,276	19.70%
March	57,143	69,506	56,671	12,362	21.63%	12,835	22.65%
April	54,952	56,753	55,688	1,801	3.28%	1,065	1.91%
May	75,406	83,942	77,092	8,536	11.32%	6,850	8.89%
June	66,798	69,499	65,399	2,701	4.04%	4,100	6.27%
July	65,020	-	65,935	-	0.00%	-	0.00%
August	81,467	-	78,197	-	0.00%	-	0.00%
September	83,773	-	72,249	-	0.00%	-	0.00%
Totals	**599,071**	**657,438**	**582,835**	**58,367**	**9.74%**	**74,603**	**12.80%**

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2013/14	$52,302	$73,140	$56,607	$48,975	$77,153	$49,781	$50,905	$76,815	$57,368	$61,130	$80,207	$69,633
Actual 2014/15	$60,599	$76,261	$64,536	$54,634	$83,566	$54,190	$54,905	$80,412	$62,397	$67,767	$83,799	$73,542
Actual 2015/16	$63,238	$87,054	$64,169	$56,045	$85,778	$59,229	$60,408	$87,907	$79,495	$69,123	$87,431	$81,664
Actual 2016/17	$67,024	$85,549	$68,947	$59,125	$89,819	$78,699	$60,920	$91,672	$74,424	$83,836	$87,228	$69,111
Actual 2017/18	$58,705	$86,232	$70,992	$67,480	$84,038	$58,048	$70,796	$82,646	$71,525	$71,799	$84,114	$86,294
Actual 2018/19	$67,626	$76,218	$63,777	$59,892	$77,258	$57,143	$54,952	$75,406	$66,798	$65,020	$81,467	$83,773
Actual 2019/20	$66,532	$85,322	$72,140	$60,932	$92,813	$69,506	$56,753	$83,942	$69,499	$-	$-	$-
Budget 2019/20	$58,493	$75,851	$61,302	$54,802	$77,537	$56,671	$55,688	$77,092	$65,399	$65,935	$78,197	$72,249

TEXPOOL REPORT

MONTH OF JUNE 30, 2020
0.2165%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted June)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	7,965,975.51	(222,825.70)	1,721.69	7,744,871.50	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
ENTERPRISE FUND - UNRESTRICT	2,119,930.54	261,753.00	403.94	2,382,087.48	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	3,434,365.19	200,000.00	612.14	3,634,977.33	Water & sewer lines extensions & expansions
PARK FEES	51,258.89	0.00	9.12	51,268.01	Reserved for acquisition & development of park land
SEIZURE	48,239.36	0.00	8.58	48,247.94	Soley to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,490.21	0.00	3.11	17,493.32	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,890.70	0.00	2.83	15,893.53	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,063,845.56	0.00	189.26	1,064,034.82	Restricted for promotion of tourism
DEBT SERVICE FUND	3,554,588.02	11,845.31	635.64	3,567,068.97	Restricted for General fund reserves & yearly debt service
GENERAL CAPITAL PROJECTS	1,382,591.27	0.00	245.96	1,382,837.23	General Fund CIP
CAPITAL PROJECT BONDS	3,708,801.63	4,100,000.00	1,188.05	7,809,989.68	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	346,850.55	3,000,000.00	415.43	3,347,265.98	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.25	0.00	0.01	60.26	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.77	0.00	0.01	29.78	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.79	0.00	0.01	46.80	Fire Engine
DRAINAGE BONDS	0.00	3,101,896.20	365.73	3,102,261.93	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	88,096.54	0.00	15.67	88,112.21	Carother Facility & Park
ANIMAL	6,534.08	0.00	1.16	6,535.24	Animal Shelter Needs - Donation
CRIME DISTRICT	607,061.80	83,860.67	105.71	691,028.18	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,307,822.17	35,699.81	444.16	2,343,966.14	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	29,730.82	0.00	5.29	29,736.11	
PUBLIC SAFETY	185,833.36	0.00	33.06	185,866.42	Public Safety Needs
MUNI COURT - SECURITY FUND	18,063.16	0.00	3.21	18,066.37	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,958.89	0.00	3.37	18,962.26	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,001.05	0.00	0.18	1,001.23	Fund court on technology
PUBLIC SAFETY VERF	948,500.40	16,139.33	171.61	964,811.34	Public Safety Vehicle Equipment Replacement
PEG Fund	104,259.99	13,527.58	20.06	117,807.63	Public Education and Government Access
GE VERF	443,471.21	0.00	79.79	443,551.00	
STABILIZATION FUND	848,775.16	0.00	151.00	848,926.16	Highway 146 Project
WATER RATE STABILIZATION	539,203.17	0.00	95.92	539,299.09	
TOTAL TEXPOOL FUND	31,937,276.04	10,601,896.20	6,931.70	$42,546,103.94	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director

TEXPOOL
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

Monthly Newsletter: July 2020

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in June 2020:

TexPool

Houston Ship Channel Security District
East Travis Gateway Library District
Ballinger Memorial Hospital District

TexPool *Prime*

Houston Ship Channel Security District
City of Midlothian
Ballinger Memorial Hospital District

Upcoming Events

IMPORTANT MESSAGE
Due to efforts to reduce the spread of COVID-19, all summer events have been cancelled

Sep 21, 2020 - Sep 24 2020
72nd Annual CTAT (County Treasurers Assoc of TX) Conference
Hilton Waco, Austin

Oct 02, 2020 - Oct 04, 2020
TASA/TASB Annual Conference
Hilton Waco, Austin

Oct 14, 2020 - Oct 16, 2020
TML Annual Conference
Henry B. Gonzalez Convention Center, San Antonio

Nov 4, 2020 - Nov 6, 2020
GFOAT Fall Conference
Sheraton Arlington Hotel, San Marcos

TexPool Advisory Board Members

Economic and Market Commentary: Ebb and flow

July 1, 2020

The month of June—and the year for that matter—has shown the dynamic nature of the liquidity space. While stability is the asset class' defining feature, its reputation as static has always been unwarranted. Cash products are essential to the fluidity of the markets, especially in times of uncertainty, and crucial to portfolio reallocation, personal finances and capital expenditures in times of growth. All you have to do is look at flows.

As the markets tanked due to fear of Covid-19, assets in government funds skyrocketed for their relative safety. The vast majority of that money came from investors selling positions in stocks, but some came from institutional prime portfolios. As it became clear the pandemic wasn't ushering in the apocalypse and the Federal Reserve and Congress stepped up, institutional prime funds regained assets, growing nearly 36% from March 31 to June 29. We consider this a vote of confidence from investors who value them for the combination of relative safety and a yield spread above many cash-like alternatives. The London interbank offered rate (Libor) fell slightly over June, but has an attractive spread of around five to 40 basis points over Treasuries depending on the point of the curve.

While the influx is impressive, flows reversed slightly in June. This is not a negative, but further proof of the dynamic aspect of the money markets, showing they are part of the

(continued page 6)

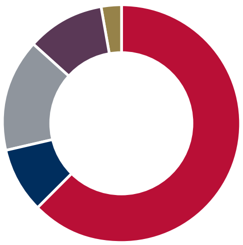
Performance as of June 30, 2020

	TexPool	TexPool *Prime*
Current Invested Balance	$26,614,837,566.80	$7,391,397,313.38
Weighted Average Maturity**	33	51
Weighted Average Life**	106	57
Net Asset Value	1.00029	1.00069
Total Number of Participants	2,616	426
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	$4,785,518.31	$3,129,449.55
Management Fee Collected	$904,863.60	$296,998.34
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	$26,911,978,043.85	$7,273,125,684.63
Average Monthly Rate*	0.22%	0.52%
Average Weighted Average Maturity**	36	52
Average Weighted Average Life**	110	61

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*
***See page 2 for definitions.*
Past performance is no guarantee of future results.

Portfolio by Maturity (%)

As of June 30, 2020



Portfolio by Type of Investment (%)

As of June 30, 2020

Portfolio Asset Summary as of June 30, 2020

	Book Value	Market Value
Uninvested Balance	-$964,123.47	-$964,123.47
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	10,804,135.78	10,804,135.78
Interest and Management Fees Payable	-4,785,546.53	-4,785,546.53
Payable for Investments Purchased	-119,982,849.30	-119,982,849.30
Accrued Expenses & Taxes	-30,052.55	-30,052.55
Repurchase Agreements	7,716,365,000.00	7,716,365,000.00
Mutual Fund Investments	1,958,074,000.00	1,958,074,000.00
Government Securities	7,892,791,417.03	7,893,327,442.10
U.S. Treasury Inflation Protected Securities	1,107,369,826.18	1,108,203,581.20
U.S. Treasury Bills	6,674,344,842.24	6,675,543,059.62
U.S. Treasury Notes	1,380,850,917.42	1,385,668,906.89
Total	**$26,614,837,566.80**	**$26,622,223,553.75**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	598	$7,898,316,033.70
Higher Education	59	$1,446,364,613.39
Healthcare	87	$1,246,716,145.18
Utility District	831	$3,362,210,080.71
City	479	$7,413,634,224.50
County	189	$3,023,952,637.66
Other	373	$2,222,761,300.49

****Definition of Weighted Average Maturity and Weighted Average Life**

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

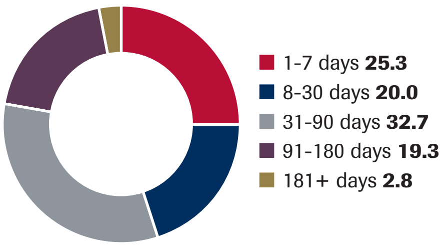
Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
6/1	0.2208%	0.000006050	$27,718,286,541.38	1.00035	35	106
6/2	0.2198%	0.000006021	$27,592,688,425.44	1.00034	36	108
6/3	0.2162%	0.000005922	$27,421,234,988.65	1.00033	36	109
6/4	0.2164%	0.000005928	$27,290,276,053.19	1.00033	37	111
6/5	0.2197%	0.000006020	$27,037,138,714.61	1.00032	38	112
6/6	0.2197%	0.000006020	$27,037,138,714.61	1.00032	38	112
6/7	0.2197%	0.000006020	$27,037,138,714.61	1.00032	38	112
6/8	0.2204%	0.000006039	$27,043,157,075.84	1.00031	36	110
6/9	0.2171%	0.000005948	$26,977,420,177.04	1.00032	38	113
6/10	0.2201%	0.000006030	$26,865,614,884.03	1.00031	38	113
6/11	0.2161%	0.000005921	$26,802,044,551.10	1.00031	37	114
6/12	0.2170%	0.000005945	$26,774,728,301.64	1.00031	38	115
6/13	0.2170%	0.000005945	$26,774,728,301.64	1.00031	38	115
6/14	0.2170%	0.000005945	$26,774,728,301.64	1.00031	38	115
6/15	0.2210%	0.000006054	$26,785,063,498.74	1.00029	36	111
6/16	0.2226%	0.000006098	$26,901,235,087.43	1.00030	36	110
6/17	0.2229%	0.000006107	$26,849,451,861.97	1.00030	36	110
6/18	0.2218%	0.000006076	$26,818,907,472.47	1.00031	37	109
6/19	0.2137%	0.000005855	$26,715,537,851.24	1.00030	38	110
6/20	0.2137%	0.000005855	$26,715,537,851.24	1.00030	38	110
6/21	0.2137%	0.000005855	$26,715,537,851.24	1.00030	38	110
6/22	0.2145%	0.000005877	$26,611,277,946.46	1.00030	35	109
6/23	0.2105%	0.000005767	$26,627,323,229.10	1.00030	36	110
6/24	0.2089%	0.000005724	$26,794,617,603.41	1.00030	35	109
6/25	0.2119%	0.000005805	$26,975,022,575.24	1.00030	35	108
6/26	0.2126%	0.000005824	$26,831,079,340.13	1.00030	35	109
6/27	0.2126%	0.000005824	$26,831,079,340.13	1.00030	35	109
6/28	0.2126%	0.000005824	$26,831,079,340.13	1.00030	35	109
6/29	0.2106%	0.000005771	$26,595,429,154.30	1.00030	33	107
6/30	0.2129%	0.000005832	$26,614,837,566.80	1.00029	33	106
Average:	**0.2165%**	**0.000005930**	**$26,911,978,043.85**	**1.00031**	**36**	**110**

TexPool *Prime*

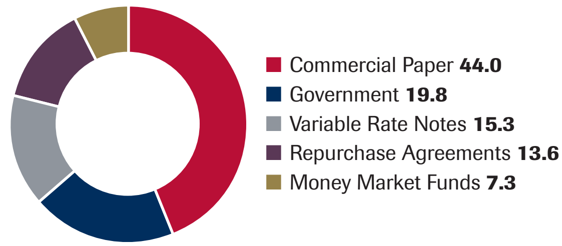
Portfolio by Maturity (%)

As of June 30, 2020



Portfolio by Type of Investment (%)

As of June 30, 2020



Portfolio Asset Summary as of June 30, 2020

	Book Value	Market Value
Uninvested Balance	-$295,939.40	-$295,939.40
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	719,188.15	719,188.15
Interest and Management Fees Payable	-3,129,451.53	-3,129,451.53
Payable for Investments Purchased	-309,904,245.81	-309,904,245.81
Accrued Expenses & Taxes	-10,085.54	-10,085.54
Repurchase Agreements	1,047,756,000.00	1,047,756,000.00
Commercial Paper	3,318,896,622.86	3,323,621,892.67
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,125,171.28	562,052,003.75
Government Securities	1,524,740,065.45	1,524,790,493.50
Variable Rate Notes	1,250,499,987.92	1,250,855,710.00
Total	**$7,391,397,313.38**	**$7,396,455,565.79**

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	127	$2,615,755,486.48
Higher Education	19	$639,367,616.02
Healthcare	17	$344,407,087.36
Utility District	47	$311,732,949.28
City	85	$1,637,497,971.30
County	42	$565,649,076.96
Other	89	$1,276,907,990.85

TexPool *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool *Prime* Invested Balance	NAV	WAM Days	WAL Days
6/1	0.6114%	0.000016750	$7,103,499,758.16	1.00093	50	63
6/2	0.6008%	0.000016461	$7,191,004,873.03	1.00091	53	67
6/3	0.5928%	0.000016240	$7,184,995,099.21	1.00088	52	65
6/4	0.5663%	0.000015516	$7,213,090,102.65	1.00087	53	65
6/5	0.5660%	0.000015507	$7,212,923,060.78	1.00084	54	66
6/6	0.5660%	0.000015507	$7,212,923,060.78	1.00084	54	66
6/7	0.5660%	0.000015507	$7,212,923,060.78	1.00084	54	66
6/8	0.5698%	0.000015612	$7,207,932,571.49	1.00084	52	64
6/9	0.5612%	0.000015374	$7,222,086,564.68	1.00084	52	63
6/10	0.5522%	0.000015128	$7,242,693,727.64	1.00083	50	62
6/11	0.5426%	0.000014865	$7,210,370,408.06	1.00083	53	62
6/12	0.5167%	0.000014157	$7,198,016,908.16	1.00081	56	65
6/13	0.5167%	0.000014157	$7,198,016,908.16	1.00081	56	65
6/14	0.5167%	0.000014157	$7,198,016,908.16	1.00081	56	65
6/15	0.5109%	0.000013997	$7,208,465,818.06	1.00080	55	63
6/16	0.5110%	0.000013999	$7,215,178,043.07	1.00079	54	62
6/17	0.5071%	0.000013893	$7,239,284,888.01	1.00079	54	62
6/18	0.4963%	0.000013597	$7,342,029,219.14	1.00077	53	60
6/19	0.4917%	0.000013472	$7,345,757,902.14	1.00075	53	60
6/20	0.4917%	0.000013472	$7,345,757,902.14	1.00075	53	60
6/21	0.4917%	0.000013472	$7,345,757,902.14	1.00075	53	60
6/22	0.4959%	0.000013585	$7,316,681,921.40	1.00075	50	56
6/23	0.4942%	0.000013540	$7,293,597,758.24	1.00074	51	58
6/24	0.4965%	0.000013604	$7,272,414,018.73	1.00074	51	58
6/25	0.4916%	0.000013468	$7,365,363,819.99	1.00073	49	56
6/26	0.4804%	0.000013162	$7,417,352,964.50	1.00069	49	56
6/27	0.4804%	0.000013162	$7,417,352,964.50	1.00069	49	56
6/28	0.4804%	0.000013162	$7,417,352,964.50	1.00069	49	56
6/29	0.4824%	0.000013216	$7,451,532,127.08	1.00069	50	71
6/30	0.4731%	0.000012962	$7,391,397,313.38	1.00069	51	57
Average:	**0.5240%**	**0.000014357**	**$7,273,125,684.63**	**1.00079**	**52**	**61**

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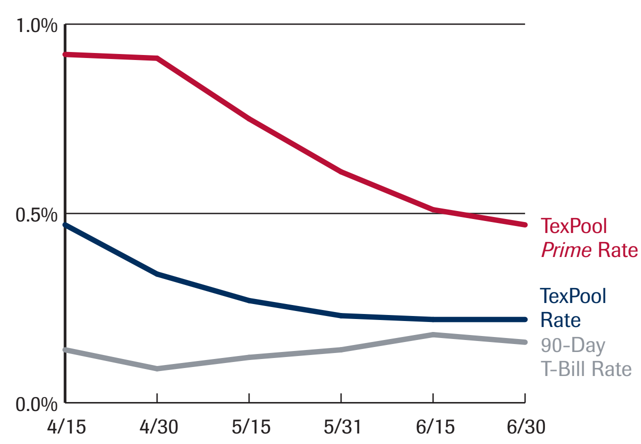
collective investing process. A certain amount of ebb and flow in money funds and similar portfolios, such as state pools, is part of the process, whether it's due to investors conserving dry powder for future purchases (witness strong retail sales and the stock market) or businesses withdrawing assets to restart operations. All of this fuels the economic recovery, which is what everyone wants.

Recent Fed action on rates has been helpful. No, not a rise in interest rates, but policymakers increased the overnight and term repo rates by five basis points. We had advocated for a bump in the reverse repo program to raise the floor on overnight rates. But the result has been similar as rates have increased.

Part of the reason for this rise is that the Fed moved the timing of its repo transactions from the morning to the afternoon. It may seem like a case of six of one, half a dozen of the other, but it is quite different. The majority of volume in the repo takes place between 7-9 a.m. While the Fed is offering a higher rate than before, dealers don't want to wait until 2 p.m. to be funded, so they are offering higher rates in the morning. The Fed wants this—and frankly most of its new programs—to operate as a backstop, not as an active part of the markets. It is another smart move by policymakers.

Treasury yields ended June with 1-month at 0.13%, 3-month at 0.15%, 6-month at 0.18% and 12-month at 0.17%. Libor ended the month with 1-month at 0.16%, 3-month at 0.30%, 6-month at 0.37% and 12-month at 0.55%. The weighted average maturity (WAM) at month-end was 33 days for TexPool and 51 days for TexPool *Prime*.

TexPool & TexPool *Prime* vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.