

City of Seabrook, Texas

August Monthly Financial Report

Fiscal Year 2019-2020



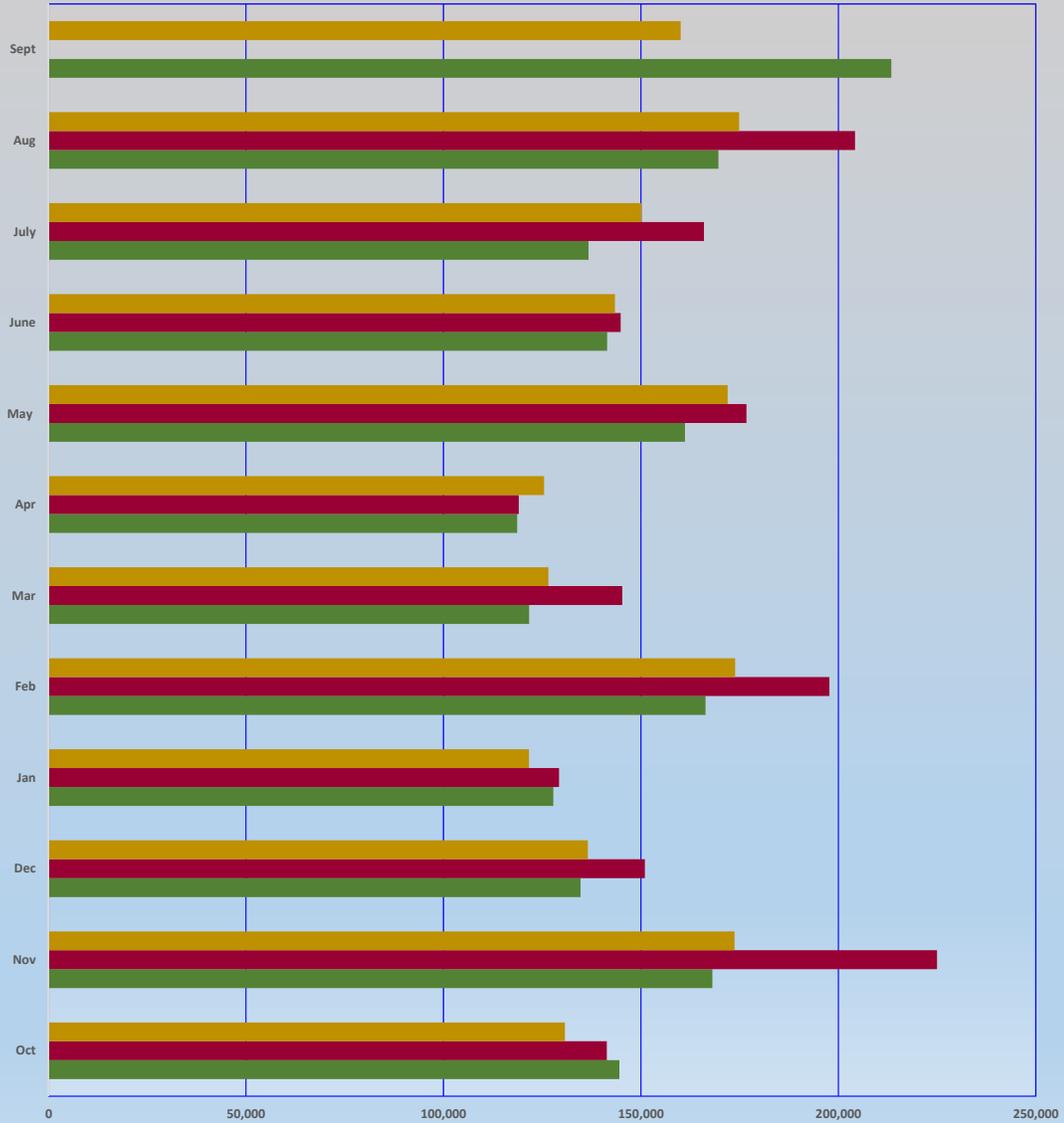
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2020**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,538,164	5,621,224	(83,060)	AD Valorem Taxes	5,517,364	5,600,424	(83,060)
2,082,018	1,922,538	159,480	Sales Tax	1,891,512	1,732,032	159,480
744,399	708,750	35,649	Franchise Tax	719,589	683,940	35,649
516,767	305,293	211,474	Intergovernmental	473,719	262,245	211,474
369,321	275,000	94,321	Licenses & Permits	347,782	253,460	94,321
297,802	502,166	(204,364)	Charges for Services	238,592	442,956	(204,364)
559,329	444,100	115,229	Fines & Forfeitures	514,579	399,350	115,229
75,863	258,000	(182,137)	Interest Revenue	69,502	236,794	(167,293)
350,000	350,000	0	Industrial District Payment	350,000	350,000	0
373,249	367,833	5,416	Other Revenue	344,539	340,672	3,868
2,129,548	2,129,548	(0)	Transfers In	1,952,711	1,952,711	(0)
964,899	964,899	0	Use of Prior Year Funds	964,899	964,899	0
14,001,360	13,849,351	152,009	Total Revenues	13,384,787	13,219,482	165,304
EXPENDITURES*						
8,655,782	9,026,056	370,274	Personnel Services	7,809,971	8,174,898	364,927
255,152	294,540	39,388	Materials & Supplies	207,941	239,244	31,303
2,842,956	2,930,577	87,620	Services	2,306,564	2,629,414	322,850
967,202	1,017,671	50,468	Capital Outlay	932,109	738,697	(193,412)
868,500	868,500	0	Transfers Out	916,425	916,425	0
13,589,594	14,137,345	547,751	Total Expenditures	12,173,010	12,698,678	525,668
FUND BALANCE						
7,641,935	7,641,935	0	Beginning Balance Estimate	7,641,935	7,641,935	0
411,767	(287,994)	699,761	Change in Fund Balance	1,211,777	520,805	690,972
8,053,702	7,353,941	699,761	Ending Balance	8,853,712	8,162,740	690,972

	Current Year Actual August	Prior Year Actual August	Change Actual to Actual	% Change Actual to Actual	Current Year Budget August	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	5,444,883	5,012,459	432,425	8.63%	5,507,220	(62,337)	-1.13%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	44,540	48,815	(4,275)	-8.76%	58,377	(13,837)	-23.70%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	27,941	32,415	(4,475)	-13.80%	34,826	(6,886)	-19.77%
AD VALOREM	5,517,364	5,093,688	423,676	8.32%	5,600,424	(83,060)	-1.48%
SALES TAX	1,800,414	1,590,755	209,659	13.18%	1,628,961	171,453	10.53%
MIXED BEVERAGE TAX	91,098	104,014	(12,916)	0.00%	103,071	(11,973)	0.00%
SALES TAX	1,891,512	1,694,769	196,743	11.61%	1,732,032	159,480	9.21%
FRANCHISE TAX - PRIVATE	719,589	807,802	(88,212)	-10.92%	683,940	35,649	5.21%
FRANCHISE-PUBLIC ENTERPRI	-	0	-	0.00%	-	-	0.00%
FRANCHISE TAX	719,589	807,802	(88,212)	-10.92%	683,940	35,649	5.21%
EMERGENCY MGT GRANT	14,050	7,228	6,823	0.00%	9,143	4,907	53.67%
FED/STATE DISASTER REIMBURSEMT	212,292	112,173	100,118	89.25%	-	212,292	0.00%
TPWD WILDLIFE GRANT	1,000	0	1,000	0.00%	1,000	-	0.00%
GRANT	21,500	4,550	16,950	372.53%	-	21,500	0.00%
REIMBURSEMENT FROM EDC	222,102	265,264	(43,162)	-16.27%	222,102	(0)	0.00%
INTERGOVERNMENTAL	251,617	389,215	(137,598)	-35.35%	262,245	(10,628)	-4.05%
LICENSES & PERMITS	347,782	261,254	86,528	33.12%	253,460	94,321	37.21%
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AMBULANCE REVENUE	148,613	0	148,613	0.00%	328,125	(179,512)	0.00%
DISPATCH & ANIMAL CONTROL	33,301	15,583	17,718	113.70%	29,973	3,328	11.10%
PARK FEES	44,466	27,999	16,467	58.81%	31,577	12,889	40.82%
POOL RECEIPTS	1,402	19,207	(17,805)	0.00%	22,959	(21,557)	-93.89%
PLAT FEES	8,000	16,600	(8,600)	-51.81%	22,918	(14,918)	-65.09%
CHARGES FOR SERVICES	238,592	79,389	159,202	200.53%	442,956	(204,364)	-46.14%
DOT FINES	3,839	25,214	(21,375)	-84.77%	36,199	(32,360)	-89.39%
OMNI FEES	808	742	66	8.86%	924	(116)	-12.60%
COURT FINES	505,101	413,330	91,772	22.20%	359,426	145,675	40.53%
MUN COURT-TIME PAYMENT FEE	4,831	3,954	876	22.16%	2,800	2,031	72.53%
FINES & FORFEITURES	514,579	443,240	71,339	16.09%	399,350	115,229	28.85%
INTEREST EARNINGS	69,502	185,665	(116,163)	-62.57%	236,794	(167,293)	-70.65%
INTEREST REVENUE	69,502	185,665	(116,163)	-62.57%	236,794	(167,293)	-70.65%
INDUSTRIAL DISTRICT PAYMENT	350,000	0	350,000	0.00%	350,000	-	0.00%
INDUSTRIAL DISTRICT PAYMENT	350,000	0	350,000	0.00%	350,000	-	0.00%
LEASE OF FIRE STATION	301,339	302,288	(950)	-0.31%	302,888	(1,549)	-0.51%
OTHER REVENUE	43,095	546,469	(503,374)	-92.11%	37,695	5,400	14.33%
CITY EVENTS REVENUE	35	325	(290)	-89.23%	-	35	0.00%
OTHER REVENUE	344,539	849,082	(504,543)	-59.42%	340,672	3,868	1.14%
TRANSFER TO OTHER FDS	7,500	7,500	-	0.00%	7,500	(0)	0.00%
SANITATION FRANCHISE TRSFR	291,660	292,214	(554)	-0.19%	291,660	0	0.00%
REIMBURSEMENT FROM ENTERPRISE	1,653,550	1,574,403	79,148	5.03%	1,653,550	0	0.00%
TRANSFERS IN	1,952,711	1,874,117	78,594	4.19%	1,952,711	(0)	0.00%
TRANSFER (TO)	-	-353,729	353,729	-100.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(916,425)	-350,745	(565,680)	161.28%	(868,500)	(47,925)	0.00%
TRANSFERS OUT	(916,425)	-704,474	(211,951)	30.09%	(868,500)	(47,925)	5.52%
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	(299,744)	-23.70%	964,899	-	0.00%
USE OF PRIOR YEAR FUNDS	964,899	1,264,643	(299,744)	-23.70%	964,899	-	0.00%

General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	130,758	173,701	136,556	121,655	173,865	126,577	125,456	171,973	143,398	150,170	174,853	160,077
■ Actual 2019/20	141,341	224,972	151,016	129,278	197,726	145,275	119,047	176,708	144,852	165,975	204,224	0
■ Actual 2018/19	144,547	168,112	134,695	127,797	166,347	121,677	118,644	161,153	141,441	136,727	169,616	213,399

■ Budget 2019/20
 ■ Actual 2019/20
 ■ Actual 2018/19

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19	2019/20	2019/20				
	Actual	Actual	Budget				
October	144,547	141,341	130,758	(3,206)	-2.22%	10,583	8.09%
November	168,112	224,972	173,701	56,860	33.82%	51,272	29.52%
December	134,695	151,016	136,556	16,320	12.12%	14,460	10.59%
January	127,797	129,278	121,655	1,481	1.16%	7,623	6.27%
February	166,347	197,726	173,865	31,379	18.86%	23,861	13.72%
March	121,677	145,275	126,577	23,598	19.39%	18,698	14.77%
April	118,644	119,047	125,456	403	0.34%	(6,409)	-5.11%
May	161,153	176,708	171,973	15,555	9.65%	4,735	2.75%
June	141,441	144,852	143,398	3,411	2.41%	1,454	1.01%
July	136,727	165,975	150,170	29,248	21.39%	15,805	10.52%
August	169,616	204,224	174,853	34,608	20.40%	29,371	16.80%
September	213,399	-	160,077	-	0.00%	-	0.00%
Totals	1,590,755	1,800,414	1,628,961	209,659	13.18%	171,453	10.53%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2015/16	2016/17	2017/18	2018/19	2019/20
	Actual	Actual	Actual	Actual	Actual
October	134,012	136,795	127,193	144,547	141,341
November	187,288	184,010	185,987	168,112	224,972
December	136,155	145,025	148,510	134,695	151,016
January	118,811	124,029	139,855	127,797	129,278
February	182,057	186,332	178,295	166,347	197,726
March	124,026	165,551	124,609	121,677	145,275
April	128,284	127,853	150,712	118,644	119,047
May	183,722	190,574	175,910	161,153	176,708
June	157,667	155,550	149,776	141,441	144,852
July	139,431	202,247	150,177	136,727	165,975
August	183,164	184,688	179,959	169,616	204,224
September	156,067	152,060	180,865	213,399	-
Totals	1,830,686	1,954,712	1,891,846	1,804,154	1,800,414

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	235,107	265,645	30,538	11.50%
102 Administrative	1,116,236	1,179,669	63,432	5.38%
103 I.T.	326,192	362,180	35,988	9.94%
106 Emergency	182,151	204,180	22,029	10.79%
107 Non-Departmental	988,191	875,951	(112,240)	-12.81%
200 Public Safety	3,553,462	3,644,386	90,924	2.49%
210 Animal Control	157,811	173,221	15,411	8.90%
220 DOT	242,517	277,812	35,296	12.70%
230 Emergency Services	865,641	862,200	(3,441)	-0.40%
240 EMS	1,053,412	1,133,656	80,244	7.08%
400 Parks & Recreation	687,461	777,245	89,783	11.55%
500 Public Works	941,077	1,085,884	144,807	13.34%
600 Community Development	499,119	513,811	14,691	2.86%
700 Municipal	369,820	426,412	56,593	13.27%
Total	11,218,198	11,782,253	564,054	4.79%

General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
206,755	222,620	15,865	100 Legislative	188,534	202,222	13,688
1,168,807	1,205,201	36,394	102 Administrative	1,035,903	1,066,697	30,794
278,840	283,352	4,512	103 I.T.	251,112	255,624	4,512
168,181	183,780	15,599	106 Emergency	156,943	170,114	13,171
27,066	18,950	(8,116)	107 Non-Departmental	25,775	17,659	(8,116)
3,502,371	3,518,125	15,754	200 Public Safety	3,181,233	3,196,987	15,754
146,358	150,726	4,368	210 Animal Control	131,031	135,398	4,368
259,227	287,656	28,429	220 DOT	231,518	259,947	28,429
120,776	129,157	8,381	230 Emergency Services	109,450	118,431	8,981
656,976	716,911	59,935	240 EMS	597,460	657,533	60,073
533,614	593,432	59,818	400 Parks & Recreation	483,984	542,802	58,818
663,573	745,232	81,659	500 Public Works	595,032	676,690	81,659
530,002	529,256	(746)	600 Community Development	474,060	474,082	22
393,235	441,657	48,422	700 Municipal	347,937	400,711	52,774
0	0	0	900 Hurricane	0	0	0
8,655,782	9,026,056	370,274	Total Expenditures	7,809,971	8,174,898	364,927

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
207	6,000	5,793	100 Legislative	47	1,115	1,068
10,935	10,650	(285)	102 Administrative	10,069	9,784	(285)
9,101	3,000	(6,101)	103 I.T.	8,631	2,496	(6,136)
82	1,625	1,543	106 Emergency	82	625	543
26,783	31,800	5,017	107 Non-Departmental	21,119	26,137	5,017
49,176	69,580	20,404	200 Public Safety	38,394	57,657	19,263
4,180	7,000	2,820	210 Animal Control	2,972	5,792	2,820
5,522	8,200	2,678	220 DOT	4,075	6,099	2,024
5,641	6,352	711	230 Emergency Services	4,525	5,237	711
49,995	44,344	(5,651)	240 EMS	47,024	41,373	(5,651)
41,279	49,250	7,971	400 Parks & Recreation	33,611	41,077	7,466
23,334	41,000	17,666	500 Public Works	12,158	28,967	16,809
4,626	8,619	3,993	600 Community Development	2,859	7,683	4,824
2,685	7,120	4,435	700 Municipal	770	5,205	4,435
21,607	0	(21,607)	900 Hurricane	21,607	0	(21,607)
255,152	294,540	39,388	Total Expenditures	207,941	239,244	31,303

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
49,682	65,380	15,699	100 Legislative	46,527	62,308	15,781
86,317	121,465	35,149	102 Administrative	70,264	103,188	32,924
59,729	93,138	33,409	103 I.T.	56,148	89,557	33,409
29,275	36,590	7,315	106 Emergency	25,126	33,441	8,315
768,932	904,183	135,251	107 Non-Departmental	697,438	823,656	126,218
222,310	248,568	26,258	200 Public Safety	195,972	226,290	30,318
22,253	30,475	8,222	210 Animal Control	17,912	26,134	8,222
8,353	12,950	4,597	220 DOT	6,924	11,766	4,842
818,975	825,267	6,292	230 Emergency Services	751,666	738,533	(13,133)
30,447	40,092	9,645	240 EMS	26,842	36,736	9,894
176,186	198,460	22,274	400 Parks & Recreation	154,069	177,568	23,499
269,480	300,560	31,080	500 Public Works	205,793	253,128	47,334
18,450	30,000	11,550	600 Community Development	16,767	26,613	9,845
24,067	23,450	(617)	700 Municipal	21,113	20,496	(617)
258,502	0	(258,502)	900 Hurricane	14,002	0	(14,002)
<u>2,842,956</u>	<u>2,930,577</u>	<u>87,620</u>	Total Expenditures	<u>2,306,564</u>	<u>2,629,414</u>	<u>322,850</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2020**

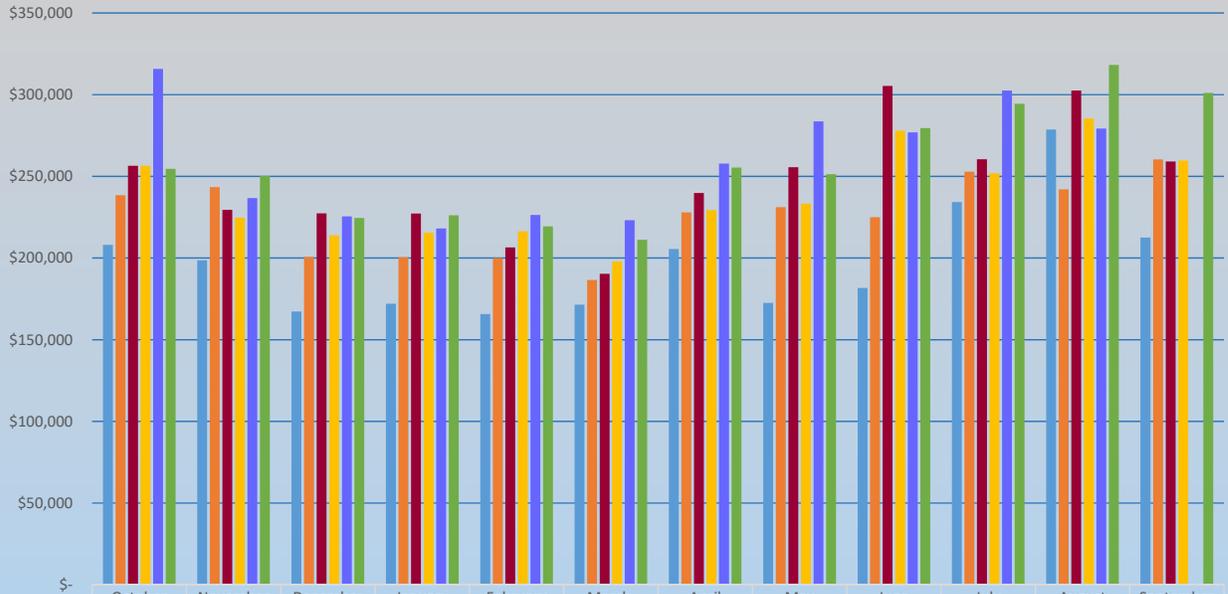
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
28,798	33,000	4,202	103 I.T.	10,301	14,504	4,202
0	0	0	106 Emergency	0	0	0
243,859	252,359	8,500	107 Non-Departmental	243,859	8,500	(235,359)
137,864	163,452	25,588	200 Public Safety	137,864	163,452	25,588
6,432	6,432	1	210 Animal Control	5,896	5,897	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	0	0	0
393,026	408,974	15,948	240 EMS	382,087	398,014	15,927
17,233	17,234	1	400 Parks & Recreation	15,798	15,799	1
131,289	130,294	(995)	500 Public Works	128,095	127,099	(995)
5,927	5,927	(0)	600 Community Development	5,433	5,433	(0)
0	0	0	700 Municipal	0	0	0
2,777	0	(2,777)	900 Hurricane	2,777	0	(2,777)
967,202	1,017,671	50,468	Total Expenditures	932,109	738,697	(193,412)

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
August 31, 2020

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
3,195,450	3,242,592	(47,142)	Water Sales	2,881,774	2,928,916	(47,142)
2,926,680	2,978,617	(51,937)	Sewer Service Charge	2,658,979	2,710,916	(51,937)
2,432,008	2,329,617	102,391	Sanitation Service Charge	2,223,757	2,121,366	102,391
1,674	11,000	(9,326)	Permits & Fees	150	9,476	(9,326)
24,446	71,366	(46,920)	Interest Income	21,258	66,052	(44,795)
198,354	187,313	11,041	Other Revenue	178,101	167,059	11,041
198,878	198,878	0	Transfers In	182,305	182,305	0
1,052,271	1,052,271	0	Prior Year Funds	964,582	964,582	0
<u>10,029,762</u>	<u>10,071,654</u>	<u>(41,892)</u>	Total Revenues	<u>9,110,905</u>	<u>9,150,672</u>	<u>(39,767)</u>
EXPENDITURES						
1,214,438	1,305,645	91,208	Personnel Services	1,076,334	1,181,742	105,408
49,240	57,480	8,240	Materials & Supplies	41,075	49,960	8,884
3,726,696	3,648,990	(77,706)	Services	3,266,949	3,162,030	(104,919)
339,254	360,000	20,746	Infrastructure Maintenance	222,508	231,244	8,736
858,369	1,182,365	323,996	Capital Outlay	644,142	1,048,865	404,723
1,192,968	1,192,967	(0)	Debt Payments	1,093,554	1,093,554	(0)
2,397,048	2,397,048	(0)	Transfers Out	2,120,211	2,120,211	(0)
1,422	0	(1,422)	Hurricane	0	0	0
<u>9,779,434</u>	<u>10,144,496</u>	<u>365,062</u>	Total Expenditures	<u>8,464,773</u>	<u>8,887,605</u>	<u>422,832</u>
FUND BALANCE						
1,582,503	1,582,503	0	Beginning Balance Estimate	1,582,503	1,582,503	0
250,328	(72,842)	323,169	Change in Fund Balance	646,132	263,068	383,065
<u>1,832,831</u>	<u>1,509,661</u>	<u>323,169</u>	Ending Balance	<u>2,228,635</u>	<u>1,845,571</u>	<u>383,065</u>

	Current Year Actual August	Prior Year Actual August	Change Actual to Actual	% Change Actual to Actual	Current Year Budget August	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	2,746,322	2,542,810	203,512.25	8.00%	2,784,520	-38,198	-1.37%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	97,011	96,180	831	0.86%	99,786	-2,775	-2.78%
WATER TAP FEES	17,675	16,100	1,575	9.78%	17,394	281	1.61%
PENALTIES-UTILITIES	20,765	28,721	(7,956)	-27.70%	27,215	-6,450	-23.70%
WATER SALES	2,881,774	2,683,811	197,962.83	7.38%	2,973,525	-91,751	-3.09%
LICENSES & PERMITS	150	4,051	(3,901)	-96.30%	9,476	-9,326	-98.42%
PERMITS & FEES	150	4,051	(3,901)	-96.30%	9,476	-9,326	-98.42%
INTEREST EARNINGS	10,629	25,735	(15,106)	-58.70%	33,027	-22,398	-67.82%
INTEREST INCOME	10,629	25,735	(15,106)	-58.70%	33,027	-22,398	-67.82%
OTHER REVENUE	9,144	18,404	(9,260)	-50.32%	17,327	-8,183	-47.23%
GAIN IN SALE ON FIXED ASSETS	0	1,957	(1,957)	0.00%	-	0	0.00%
OTHER REVENUE	9,144	20,361	(11,217)	-55.09%	17,327	-8,183	-47.23%
TRANS FRM/(TO) OTHER FUNDS	91,152	90,326	827	0.92%	91,152	0	0.00%
TRANSFERS IN	91,152	90,326	827	0.92%	91,152	0	0.00%
USE OF PRIOR YEAR FUNDS	964,582	-	964,582	0.00%	964,582	0	0.00%
USE OF PRIOR YEAR FUNDS	964,582	-	964,582	0.00%	964,582	0	0.00%
SEWER SERVICE	2,626,053	2,494,234	131,819	5.28%	2,671,528	-45,475	-1.70%
SEWER SERVICE	13,992	13,487	505	3.75%	14,361	-369	-2.57%
PENALTIES - UTILITIES	18,934	28,240	(9,306)	-32.95%	25,027	-6,093	-24.35%
SEWER SERVICE CHARGE	2,658,979	2,535,961	123,018	4.85%	2,710,916	-51,937	-1.92%
INTEREST EARNINGS	8,772	21,229	(12,457)	-58.68%	26,430	-17,658	-66.81%
INTEREST INCOME	8,772	21,229	(12,457)	-58.68%	26,430	-17,658	-66.81%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
TRANSFER FROM EDC	91,152	90,326	827	0.92%	91,152	-49,719	-600.00%
TRANSFERS IN	91,152	90,326	827	0.92%	91,152	-49,719	-600.00%
FRANCHISE FEES	316,794	272,855	43,940	16.10%	284,419	32,376	11.38%
COMMERCIAL SANITATION	975,019	886,289	88,731	10.01%	916,640	58,380	6.37%
RESIDENTIAL SANITATION	925,211	889,357	35,854	4.03%	909,995	15,216	1.67%
PENALTIES-UTILITIES	6,733	10,043	(3,310)	-32.96%	10,313	-3,580	-34.71%
SANITATION SERVICE CHARGES	2,223,757	2,058,543	165,214.30	8.03%	2,121,366	102,391	4.83%
INTEREST EARNINGS	1,857	4,506	(2,649)	-58.79%	6,595	-4,738	-71.84%
INTEREST INCOME	1,857	4,506	(2,649)	-58.79%	6,595	-4,738	-71.84%
SALE OF BAGS	0	60	(60)	0.00%	717	-717	0.00%
SANITATION BILLING FEES	168,957	145,522	23,434	16.10%	149,015	19,942	13.38%
OTHER REVENUE	168,957	145,582	77,216	53.04%	149,732	19,225	12.84%

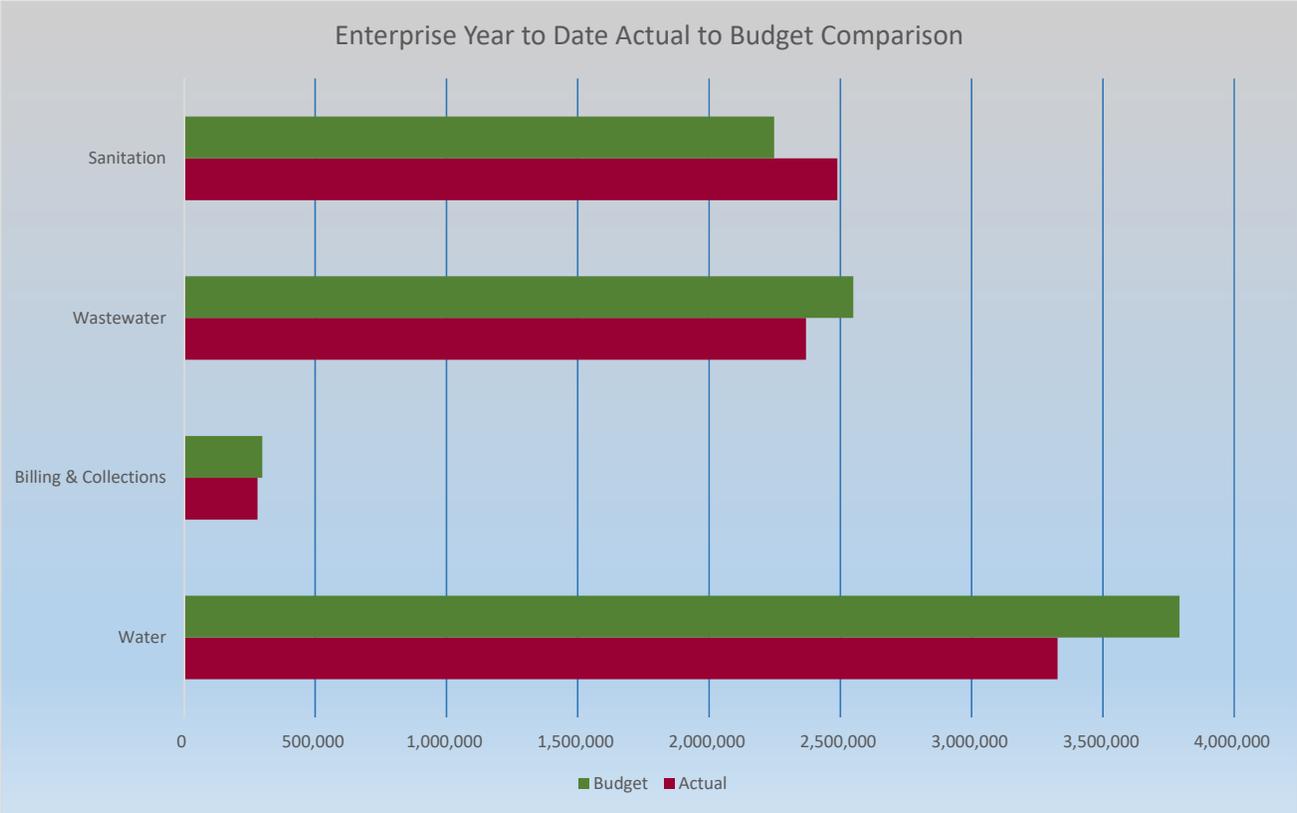
Monthly Water Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	\$208,027	\$198,554	\$167,272	\$171,946	\$165,777	\$171,378	\$205,488	\$172,485	\$181,591	\$234,211	\$278,641	\$212,510
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	
2019/20 Budget	\$254,546	\$250,174	\$224,457	\$226,107	\$219,285	\$211,172	\$255,362	\$251,217	\$279,533	\$294,458	\$318,207	\$301,011

■ 2015/16 Actual
 ■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2019/20 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	3,326,709	3,791,773	465,064	12.27%
Billing & Collections	280,672	298,867	18,195	6.09%
Wastewater	2,368,891	2,549,017	180,126	7.07%
Sanitation	2,488,501	2,247,947	(240,553)	-10.70%
Total	8,464,773	8,887,605	422,832	4.76%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2015/16 Actual	\$207,684	\$200,658	\$181,931	\$185,250	\$179,581	\$187,047	\$212,449	\$186,533	\$194,769	\$223,452	\$245,334	\$207,580
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,534	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$240,534	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$-
2019/20 Budget	\$227,633	\$223,968	\$243,422	\$242,150	\$237,307	\$218,928	\$246,158	\$240,792	\$255,143	\$256,581	\$279,448	\$263,125

■ 2015/16 Actual
 ■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2019/20 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 August 31, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
591,707	646,934	55,227	902 Water	521,608	579,935	58,327
212,893	217,681	4,788	905 Billing	190,121	199,509	9,388
409,838	441,030	31,192	912 Sewer	364,604	402,297	37,692
0	0	0	922 Sanitation	0	0	0
<u>1,214,438</u>	<u>1,305,645</u>	<u>91,208</u>	Total Expenditures	<u>1,076,334</u>	<u>1,181,742</u>	<u>105,408</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 August 31, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
538	0	(538)	900 Hurricane	0	0	0
12,902	16,400	3,498	902 Water	9,297	13,037	3,740
22,071	28,280	6,209	905 Billing	19,953	26,162	6,209
14,267	12,800	(1,467)	912 Sewer	11,825	10,761	(1,064)
0	0	0	922 Sanitation	0	0	0
49,778	57,480	7,702	Total Expenditures	41,075	49,960	8,884

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 August 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
884	0	(884)	900 Hurricane	0	0	0
826,085	849,702	23,617	902 Water	683,350	693,233	9,883
78,466	77,565	(901)	905 Billing	70,597	69,696	(901)
501,226	630,310	129,084	912 Sewer	402,768	529,420	126,652
2,320,919	2,091,413	(229,506)	922 Sanitation	2,110,234	1,869,681	(240,553)
<u>3,727,580</u>	<u>3,648,990</u>	<u>(78,590)</u>	Total Expenditures	<u>3,266,949</u>	<u>3,162,030</u>	<u>(104,919)</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
August 31, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
107,600	160,000	52,400	902 Water	57,200	97,590	40,389
0	0	0	905 Billing	0	0	0
231,653	200,000	(31,653)	912 Sewer	165,308	133,654	(31,653)
0	0	0	922 Sanitation	0	0	0
<u>339,254</u>	<u>360,000</u>	<u>20,746</u>	Total Expenditures	<u>222,508</u>	<u>231,244</u>	<u>8,736</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
August 31, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
791,447	1,063,445	271,998	902 Water	581,344	934,068	352,724
0	3,500	3,500	905 Billing	0	3,500	3,500
66,922	115,420	48,499	912 Sewer	62,798	111,297	48,499
0	0	0	922 Sanitation	0	0	0
858,369	1,182,365	323,996	Total Expenditures	644,142	1,048,865	404,723

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
August 31, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
995,509	995,509	0	902 Water	927,133	927,133	0
0	0	0	905 Billing	0	0	0
888,885	888,885	0	912 Sewer	814,811	814,811	0
412,654	412,654	(0)	922 Sanitation	378,266	378,266	(0)
<u>2,297,048</u>	<u>2,297,048</u>	(0)	Total Expenditures	<u>2,120,211</u>	<u>2,120,211</u>	(0)

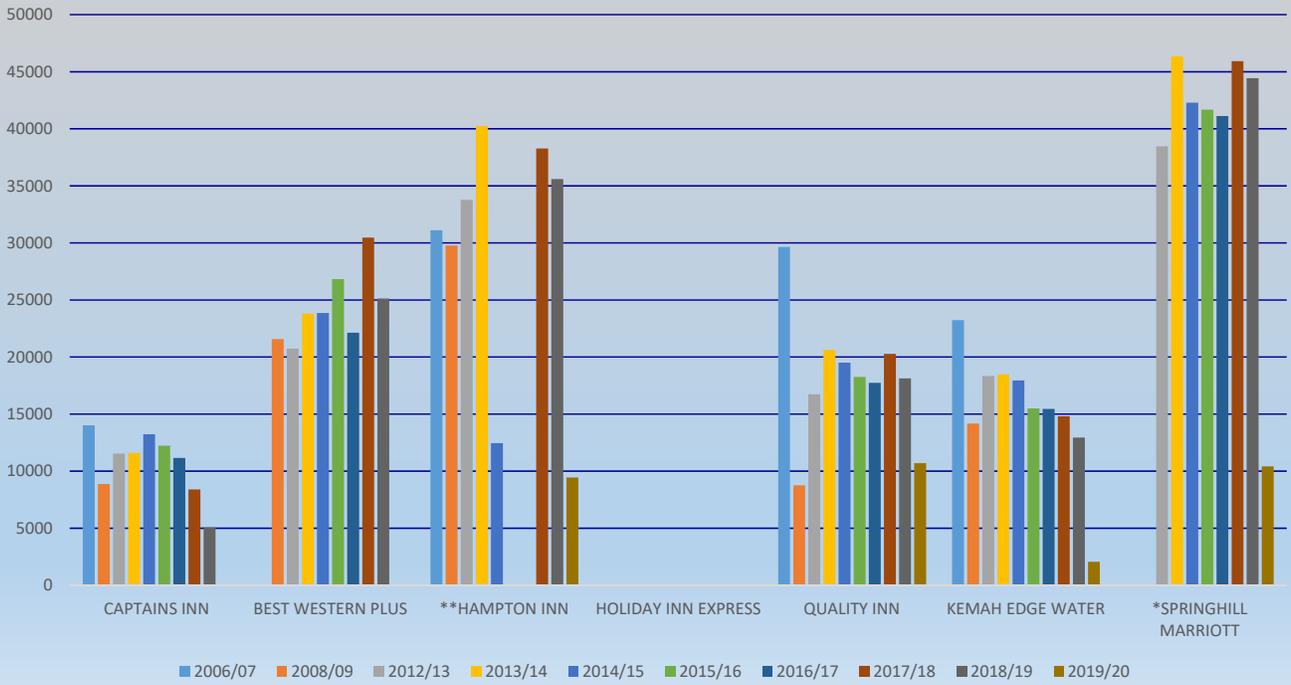
**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
August 31, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
596,484	596,484	(0)	902 Water	546,777	546,777	(0)
0	0	0	905 Billing	0	0	0
596,484	596,484	(0)	912 Sewer	546,777	546,777	(0)
0	0	0	922 Sanitation	0	0	0
1,192,968	1,192,967	(0)	Total Expenditures	1,093,554	1,093,554	(0)

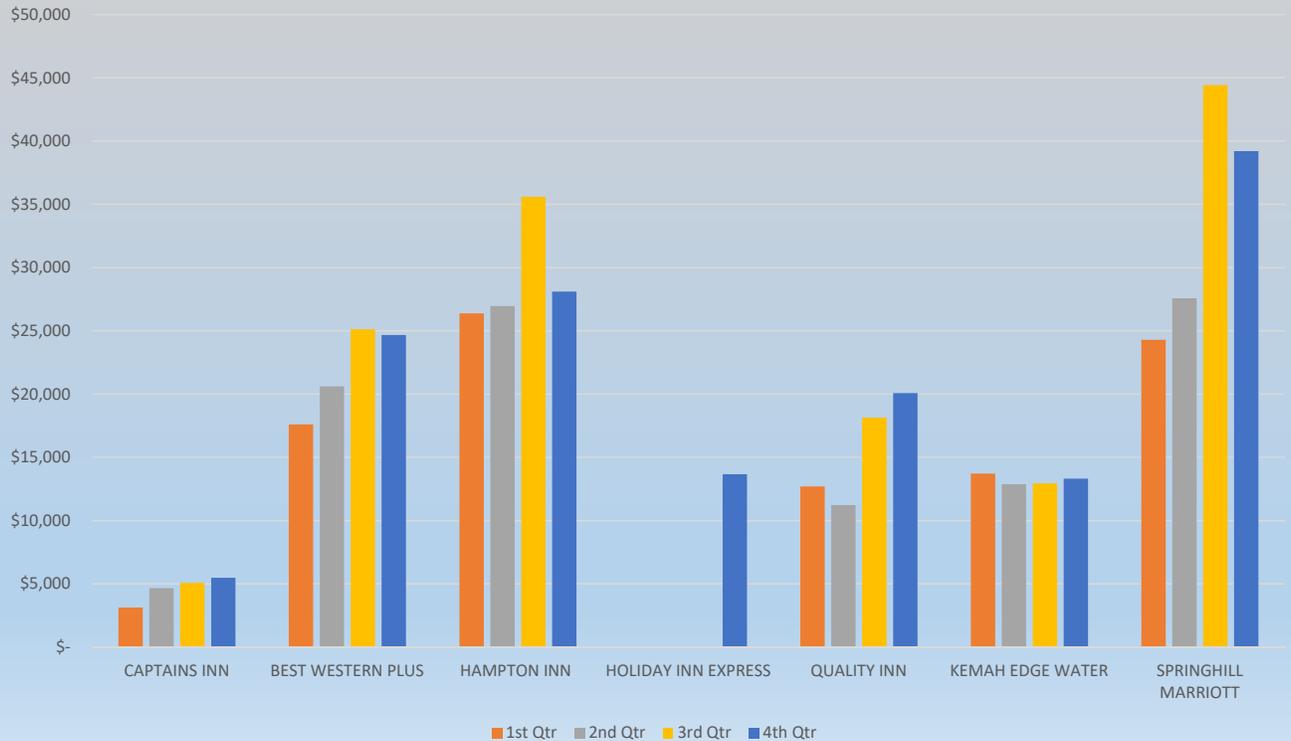
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
August 31, 2020

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
403,119	485,185	(82,066)	Hotel Occupancy Tax	403,119	489,296	(86,177)
9,919	7,076	2,843	Interest Income	9,805	6,502	3,302
96,143	100,000	(3,857)	Seabrook Festival Revenue	96,143	100,000	(3,857)
1,371	1,300	71	Pelican Revenue	1,300	1,229	71
0	0	0	Other Revenue	0	0	0
53,000	53,000	0	Use of Prior Funds	53,000	53,000	0
<u>563,552</u>	<u>646,561</u>	<u>(83,009)</u>	Total Revenues	<u>563,367</u>	<u>650,027</u>	<u>(86,661)</u>
EXPENDITURES						
117,155	122,523	5,368	Personnel Services	105,215	110,583	5,368
501	2,000	1,499	Materials & Supplies	501	1,566	1,066
386,568	465,660	79,092	Services	385,799	447,574	61,775
0	0	0	Capital Outlay	0	0	0
<u>504,224</u>	<u>590,183</u>	<u>85,959</u>	Total Expenditures	<u>491,515</u>	<u>559,724</u>	<u>68,209</u>
FUND BALANCE						
1,217,927	1,217,927	0	Beginning Unreserved Fund Bal	1,217,927	1,217,927	0
59,329	56,378	2,951	Change in Fund Balance	71,852	90,304	(18,452)
<u>1,277,256</u>	<u>1,274,305</u>	<u>2,951</u>	Ending Unreserved Fund Bal	<u>1,289,779</u>	<u>1,308,231</u>	<u>(18,452)</u>

Hotel Occupancy Tax Revenues 3rd Fiscal Quarter (April-June)



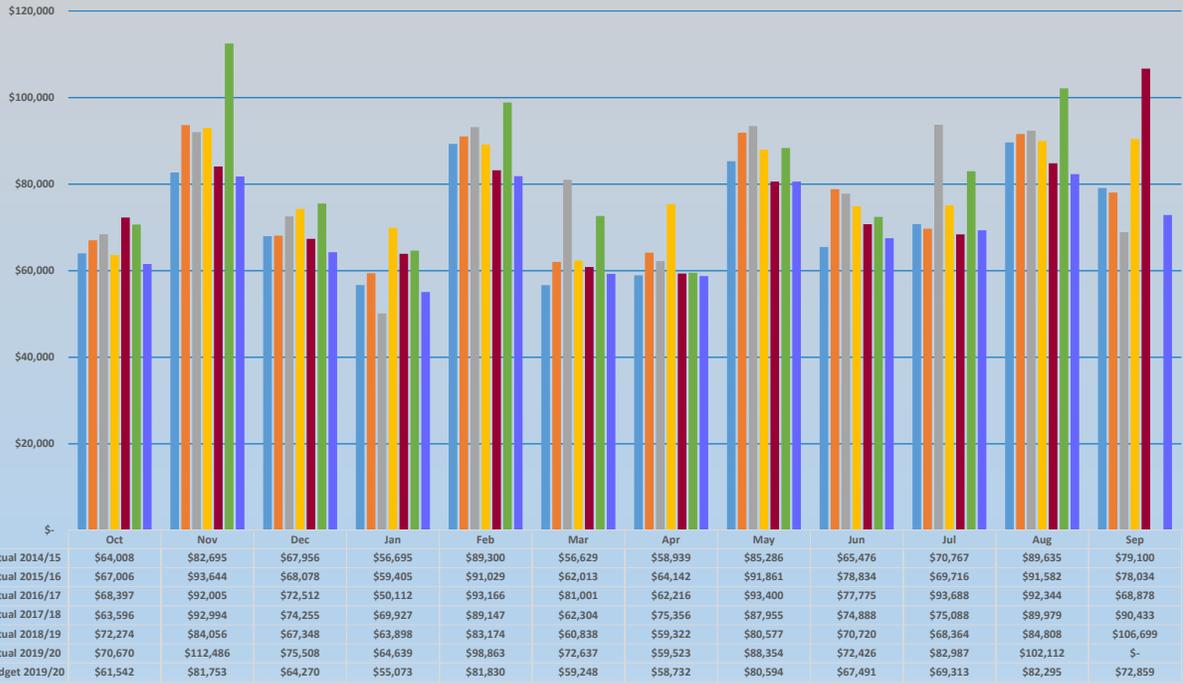
Quarterly Comparisons Fiscal Year 2018-19



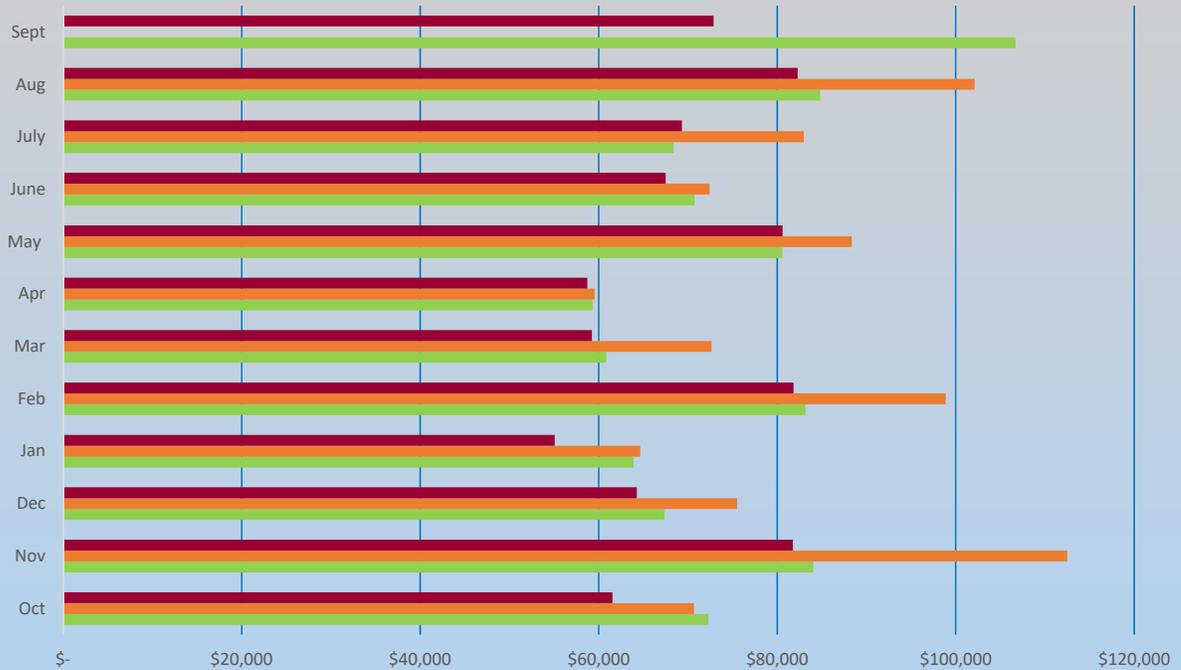
CITY OF SEABROOK
SEDC - MONTHLY REPORT
August 31, 2020

ANNUAL			FISCAL YEAR-TO-DATE			
<u>FORECAST</u>	<u>BUDGET</u>	FORE VS BUD FAV/(UNFAV) <u>VARIANCE</u>	<u>SEDC</u>	<u>ACTUAL</u>	<u>BUDGET</u>	ACT VS BUD FAV/(UNFAV) <u>VARIANCE</u>
REVENUES						
973,066	835,000	138,066	Sales Tax	900,207	762,141	138,066
244,500	0	244,500	Grant Proceeds	0	0	0
26,898	86,950	(60,052)	Interest Income	25,812	81,520	(55,708)
1,077	1,200	(123)	Other Revenue	890	1,013	(123)
0	0	0	Loan Repayment	0	0	0
<u>1,245,541</u>	<u>923,150</u>	<u>322,391</u>	Total Revenues	<u>926,909</u>	<u>844,675</u>	<u>82,234</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
150	150	(0)	Materials & Supplies	150	150	(0)
1,242,943	1,131,973	(110,970)	Services	754,581	643,611	(110,970)
499,458	441,171	(58,287)	Transfers Out	462,694	404,407	(58,287)
<u>1,742,552</u>	<u>1,573,294</u>	<u>(169,258)</u>	Total Expenditures	<u>1,217,425</u>	<u>1,048,167</u>	<u>(169,258)</u>
FUND BALANCE						
3,209,979	3,209,979	0	Beginning Balance Estimate	3,209,979	3,209,979	0
(497,011)	(650,144)	153,133	Change in Fund Balance	(290,516)	(203,493)	(87,023)
<u>2,712,968</u>	<u>2,559,835</u>	<u>153,133</u>	Ending Balance	<u>2,919,463</u>	<u>3,006,486</u>	<u>(87,023)</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2019/20	\$61,542	\$81,753	\$64,270	\$55,073	\$81,830	\$59,248	\$58,732	\$80,594	\$67,491	\$69,313	\$82,295	\$72,859
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$-
■ Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699

■ Budget 2019/20 ■ Actual 2019/20 ■ Actual 2018/19

	EDC Sales Tax			Actual to to Prior Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19 Actual	2019/20 Actual	2019/20 Budget				
October	72,274	70,670	61,542	-1,603.22	13.64%	9,129	14.83%
November	84,056	112,486	81,753	28,430	33.82%	30,733	37.59%
December	67,348	75,508	64,270	8,160	12.12%	11,237	17.48%
January	63,898	64,639	55,073	741	1.16%	9,566	17.37%
February	83,174	98,863	81,830	15,690	18.86%	17,033	20.81%
March	60,838	72,637	59,248	11,799	19.39%	13,389	22.60%
April	59,322	59,523	58,732	201	0.34%	791	1.35%
May	80,577	88,354	80,594	7,778	9.65%	7,761	9.63%
June	70,720	72,426	67,491	1,706	2.41%	4,935	7.31%
July	68,364	82,987	69,313	14,624	21.39%	13,674	19.73%
August	84,808	102,112	82,295	17,304	20.40%	19,817	24.08%
September	106,699	-	72,859	-	0.00%	-	0.00%
Totals	795,378	900,207	762,141	104,829	13.18%	138,066	18.12%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
August 31, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
906,008	799,216	106,792	Sales Tax	833,759	726,967	106,792
6,379	19,816	(13,437)	Interest Income	6,040	18,122	(12,082)
1,000	0		Other Revenue	1,000	0	
<u>913,386</u>	<u>819,032</u>	<u>93,354</u>	Total Revenues	<u>840,799</u>	<u>745,089</u>	<u>94,710</u>
EXPENDITURES						
583,925	599,274	15,349	Personnel Services	520,073	547,422	27,349
6,690	9,500	2,810	Materials & Supplies	5,144	7,954	2,810
96,988	143,050	46,062	Services	87,052	110,011	22,959
<u>193,607</u>	<u>193,672</u>	<u>65</u>	Transfers Out	<u>177,533</u>	<u>177,597</u>	<u>65</u>
881,210	945,496	64,286	Total Expenditures	789,801	842,984	53,183
FUND BALANCE						
954,013	954,013	0	Beginning Balance Estimate	954,013	954,013	0
32,176	(126,464)	158,640	Change in Fund Balance	50,998	(97,894)	148,892
<u>986,189</u>	<u>827,549</u>	<u>158,640</u>	Ending Balance	<u>1,005,011</u>	<u>856,119</u>	<u>148,892</u>

Crime District Monthly Sales Tax Comparison

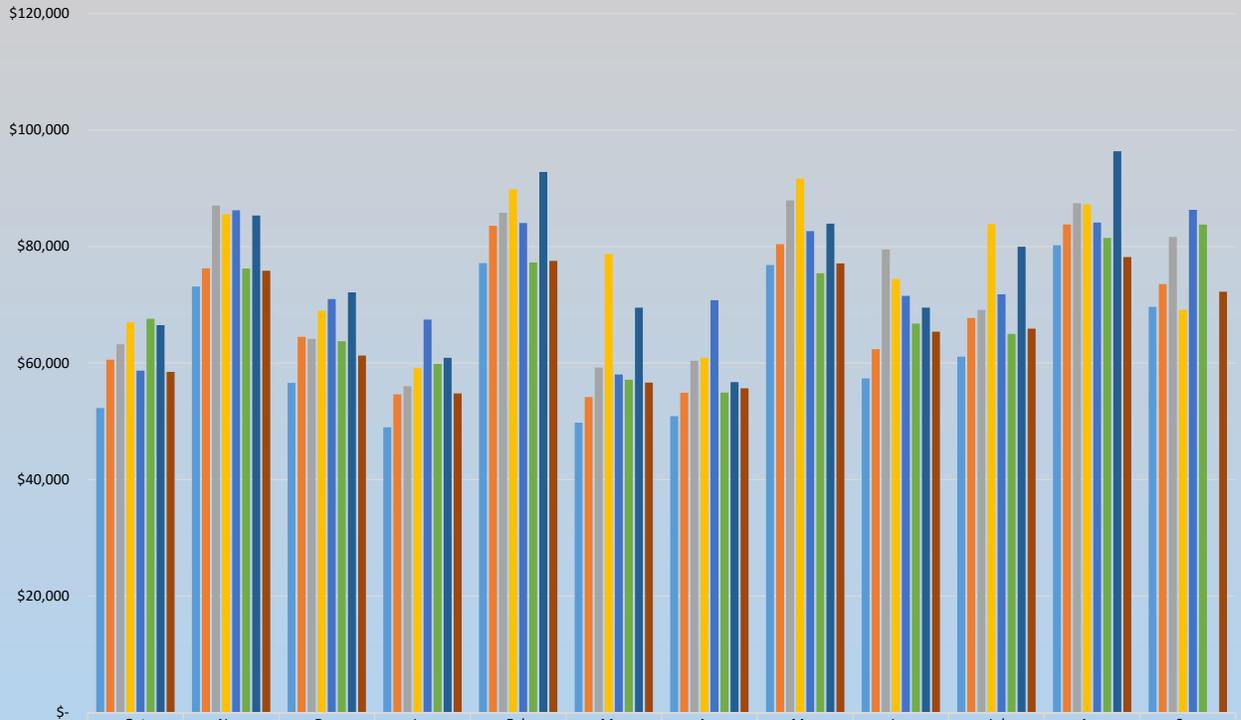


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$-
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$54,952	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773

■ Budget 2019/20
 ■ Actual 2019/20
 ■ Actual 2018/19

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2018/19	2019/20	2019/20				
	Actual	Actual	Budget				
October	67,626	66,532	58,493	-1,093	13.64%	8,039	13.74%
November	76,218	85,322	75,851	9,103	11.94%	9,471	12.49%
December	63,777	72,140	61,302	8,363	13.11%	10,838	17.68%
January	59,892	60,932	54,802	1,040	1.74%	6,129	11.18%
February	77,258	92,813	77,537	15,555	20.13%	15,276	19.70%
March	57,143	69,506	56,671	12,362	21.63%	12,835	22.65%
April	54,952	56,753	55,688	1,801	3.28%	1,065	1.91%
May	75,406	83,942	77,092	8,536	11.32%	6,850	8.89%
June	66,798	69,499	65,399	2,701	4.04%	4,100	6.27%
July	65,020	79,955	65,935	14,936	22.97%	14,021	21.26%
August	81,467	96,365	78,197	14,898	18.29%	18,168	23.23%
September	83,773	-	72,249	-	0.00%	-	0.00%
Totals	745,559	833,759	726,967	88,200	11.83%	106,791	14.69%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2013/14	\$52,302	\$73,140	\$56,607	\$48,975	\$77,153	\$49,781	\$50,905	\$76,815	\$57,368	\$61,130	\$80,207	\$69,633
Actual 2014/15	\$60,599	\$76,261	\$64,536	\$54,634	\$83,566	\$54,190	\$54,905	\$80,412	\$62,397	\$67,767	\$83,799	\$73,542
Actual 2015/16	\$63,238	\$87,054	\$64,169	\$56,045	\$85,778	\$59,229	\$60,408	\$87,907	\$79,495	\$69,123	\$87,431	\$81,664
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$-
Budget 2019/20	\$58,493	\$75,851	\$61,302	\$54,802	\$77,537	\$56,671	\$55,688	\$77,092	\$65,399	\$65,935	\$78,197	\$72,249

TEXPOOL REPORT

MONTH OF AUGUST 31, 2020
0.1768%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted August)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,435,839.14	155,881.80	1,162.84	6,592,883.78	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,256.47	0.00	7.25	48,263.72	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,496.41	0.00	2.63	17,499.04	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,592,042.16	(1,847,924.72)	379.79	1,744,497.23	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,896.29	0.00	0.89	5,897.18	Criminal Investigation - Federal Funds
STEP FUND	29,741.37	0.00	4.47	29,745.84	
PUBLIC SAFETY	185,899.28	0.00	27.92	185,927.20	Public Safety Needs
HOTEL/MOTEL FUND	1,064,222.92	0.00	159.83	1,064,382.75	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,635,619.93	0.00	546.01	3,636,165.94	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	2,219,285.77	(343,247.00)	353.08	1,876,391.85	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	1,383,081.69	0.00	207.71	1,383,289.40	General Fund CIP
CAPITAL PROJECT BONDS	7,361,368.04	(280,000.00)	1,104.37	7,082,472.41	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	3,347,857.72	0.00	502.79	3,348,360.51	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.27	0.00	0.01	60.28	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.79	0.00	0.00	29.79	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.81	0.00	0.01	46.82	Fire Engine
DRAINAGE BONDS	3,102,810.36	0.00	465.99	3,103,276.35	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	87,127.78	0.00	13.09	87,140.87	Carother Facility & Park
PARK FEES	51,277.07	0.00	7.70	51,284.77	Reserved for acquisition & development of park land
ANIMAL	6,536.40	0.00	0.98	6,537.38	Animal Shelter Needs - Donation
CRIME DISTRICT	685,008.21	58,860.67	100.77	743,969.65	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,381,335.85	41,762.34	385.20	2,423,483.39	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,069.56	0.00	2.71	18,072.27	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,965.61	0.00	2.85	18,968.46	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,001.41	0.00	0.15	1,001.56	Fund court on technology
PUBLIC SAFETY VERF	981,124.08	(198,860.67)	148.87	782,412.28	Public Safety Vehicle Equipment Replacement
PEG Fund	131,355.14	0.00	16.94	131,372.08	Public Education and Government Access
GE VERF	443,632.70	13,527.58	71.45	457,231.73	
STABILIZATION FUND	849,076.24	0.00	127.52	849,203.76	Highway 146 Project
WATER RATE STABILIZATION	539,394.43	0.00	81.01	539,475.44	
TOTAL TEXPOOL FUND	40,703,458.90	(2,400,000.00)	5,884.83	\$38,309,343.73	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: September 2020

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in August 2020:

TexPool

Pilot Knob MUD 2
Burke Center dba Burke
City of Castle Hills
Harris County MUD 50
East Texas Behavioral Resources Inc
Erath County District Clerk

TexPool Prime

No New Participants

Upcoming Events

IMPORTANT MESSAGE

Due to efforts to reduce the spread of COVID-19, all summer events have been cancelled

Sep 21, 2020 - Sep 24 2020
72nd Annual CTAT (County Treasurers Assoc of TX) Conference
Virtual Conference

Oct 02, 2020 - Oct 04, 2020
TASA/TASB Annual Conference
Virtual Conference

Oct 14, 2020 - Oct 16, 2020
TML Annual Conference
Virtual Conference

Oct 20, 2020 - Oct 23, 2020
TACA Conference (TX Assoc of County Auditors)
Virtual Conference

Nov 4, 2020 - Nov 6, 2020
GFOAT Fall Conference
Virtual Conference

TexPool Advisory Board Members

David Garcia Jerry Dale
Patrick Krishock David Landeros
Belinda Weaver Sharon Matthews
Deborah Lauder milk Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Encouraging elements of new Fed framework

September 1, 2020

Like so many derailed plans in 2020, the Federal Reserve intended its major revision of its “Statement on Longer-Run Goals and Monetary Policy Strategy” to be its momentous policy announcement of the year. Unlike the calibrations that happen in Federal Open Market Committee (FOMC) meetings, this document frames everything U.S. policymakers do. The only thing more fundamental is the Federal Reserve Act that established the central bank in 1913. And it isn’t updated often—the last overhaul happened in 2012.

Of course, Covid-19 happened and the Fed had much more urgent issues. But apparently it still wanted a big stage for the announcement and the annual Jackson Hole, Wyo., symposium of world central bankers fit the bill. And even though it was virtual this year, Chair Jerome Powell unveiled it last week to open the conference.

So, what in the document pertains to cash management? On the surface it seems dire, but it really isn’t. The unfortunate news is the Fed essentially adopted a lower-for-longer stance. It won’t raise rates when the economy is getting better—like it did under Janet Yellen (and Powell)—only when conditions are robust.

(continued page 6)

Performance as of August 31, 2020

	TexPool	TexPool Prime
Current Invested Balance	\$24,286,918,022.56	\$7,713,523,489.51
Weighted Average Maturity**	32	53
Weighted Average Life**	106	56
Net Asset Value	1.00025	1.00033
Total Number of Participants	2625	428
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$3,758,272.56	\$2,170,122.99
Management Fee Collected	\$811,162.50	\$316,666.72
Standard & Poor’s Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$25,132,641,236.21	\$7,507,624,119.68
Average Monthly Rate*	0.18%	0.34%
Average Weighted Average Maturity**	27	50
Average Weighted Average Life**	97	54

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

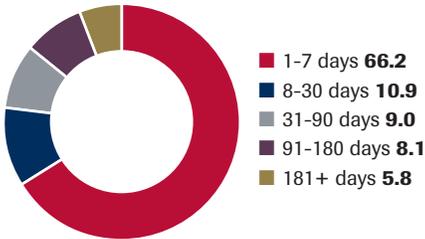
**See page 2 for definitions.

Past performance is no guarantee of future results.



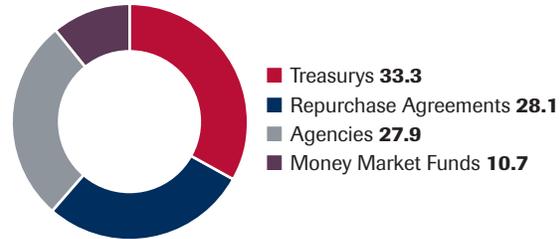
Portfolio by Maturity (%)

As of August 31, 2020



Portfolio by Type of Investment (%)

As of August 31, 2020



Portfolio Asset Summary as of August 31, 2020

	Book Value	Market Value
Uninvested Balance	\$675.33	\$675.33
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	10,725,420.51	10,725,420.51
Interest and Management Fees Payable	-3,758,312.44	-3,758,312.44
Payable for Investments Purchased	-524,694,770.25	-524,694,770.25
Accrued Expenses & Taxes	-24,756.25	-24,756.25
Repurchase Agreements	6,979,975,000.00	6,979,975,000.00
Mutual Fund Investments	2,654,074,000.00	2,654,074,000.00
Government Securities	6,867,842,620.66	6,870,018,892.75
U.S. Treasury Inflation Protected Securities	1,183,168,412.07	1,183,920,083.90
U.S. Treasury Bills	5,958,207,726.91	5,958,567,139.91
U.S. Treasury Notes	1,161,402,006.02	1,164,020,733.02
Total	\$24,286,918,022.56	\$24,292,824,106.48

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	598	\$6,470,096,407.76
Higher Education	59	\$1,365,946,222.30
Healthcare	89	\$1,380,471,600.82
Utility District	833	\$2,991,246,873.70
City	481	\$6,871,707,667.64
County	190	\$2,684,071,898.50
Other	375	\$2,522,157,320.59

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

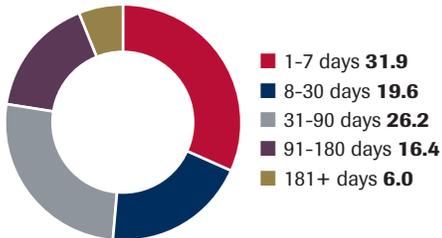
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
8/1	0.1874%	0.000005133	\$26,239,704,598.53	1.00025	28	98
8/2	0.1874%	0.000005133	\$26,239,704,598.53	1.00025	28	98
8/3	0.1872%	0.000005128	\$26,179,649,187.14	1.00025	26	96
8/4	0.1847%	0.000005061	\$26,233,554,273.68	1.00024	26	95
8/5	0.1800%	0.000004931	\$26,212,424,045.11	1.00024	26	94
8/6	0.1806%	0.000004948	\$26,180,479,902.10	1.00024	26	94
8/7	0.1815%	0.000004972	\$26,062,132,222.01	1.00029	27	95
8/8	0.1815%	0.000004972	\$26,062,132,222.01	1.00029	27	95
8/9	0.1815%	0.000004972	\$26,062,132,222.01	1.00029	27	95
8/10	0.1828%	0.000005008	\$25,680,504,277.90	1.00030	25	93
8/11	0.1775%	0.000004863	\$25,526,170,928.27	1.00030	25	93
8/12	0.1918%	0.000005256	\$25,369,656,779.50	1.00029	25	94
8/13	0.1814%	0.000004970	\$24,970,468,614.62	1.00029	25	95
8/14	0.1818%	0.000004982	\$24,650,539,737.36	1.00029	27	96
8/15	0.1818%	0.000004982	\$24,650,539,737.36	1.00029	27	96
8/16	0.1818%	0.000004982	\$24,650,539,737.36	1.00029	27	96
8/17	0.1824%	0.000004998	\$24,720,477,364.04	1.00029	25	94
8/18	0.1825%	0.000004999	\$24,858,040,955.39	1.00029	25	93
8/19	0.1811%	0.000004961	\$24,756,423,450.40	1.00028	25	94
8/20	0.1747%	0.000004787	\$24,619,927,918.02	1.00028	26	96
8/21	0.1713%	0.000004694	\$24,477,030,833.12	1.00027	27	98
8/22	0.1713%	0.000004694	\$24,477,030,833.12	1.00027	27	98
8/23	0.1713%	0.000004694	\$24,477,030,833.12	1.00027	27	98
8/24	0.1740%	0.000004768	\$24,392,580,781.32	1.00027	29	99
8/25	0.1752%	0.000004800	\$24,772,002,593.60	1.00026	29	97
8/26	0.1726%	0.000004728	\$24,635,305,716.48	1.00027	29	102
8/27	0.1607%	0.000004402	\$24,473,294,464.92	1.00027	30	105
8/28	0.1602%	0.000004390	\$24,398,493,824.26	1.00026	31	106
8/29	0.1602%	0.000004390	\$24,398,493,824.26	1.00026	31	106
8/30	0.1602%	0.000004390	\$24,398,493,824.26	1.00026	31	106
8/31	0.1531%	0.000004195	\$24,286,918,022.56	1.00025	32	106
Average:	0.1768%	0.000004845	\$25,132,641,236.21	1.00027	27	97



TEXPOOL Prime

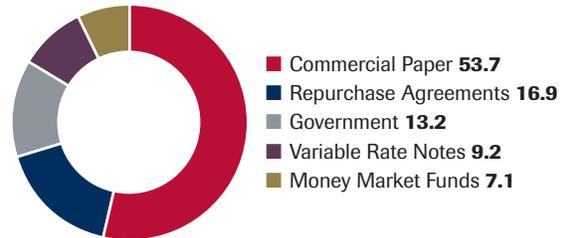
Portfolio by Maturity (%)

As of August 31, 2020



Portfolio by Type of Investment (%)

As of August 31, 2020



Portfolio Asset Summary as of August 31, 2020

	Book Value	Market Value
Uninvested Balance	\$1,598.96	\$1,598.96
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	476,070.26	476,070.26
Interest and Management Fees Payable	-2,170,123.59	-2,170,123.59
Payable for Investments Purchased	-249,812,677.59	-249,812,677.59
Accrued Expenses & Taxes	-10,515.13	-10,515.13
Repurchase Agreements	1,345,255,000.00	1,345,255,000.00
Commercial Paper	4,276,113,244.87	4,278,587,610.03
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,126,499.35	562,052,003.75
Government Securities	1,051,544,392.38	1,051,573,472.42
Variable Rate Notes	730,000,000.00	730,137,450.00
Total	\$7,713,523,489.51	\$7,716,089,889.11

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	127	\$2,301,664,075.01
Higher Education	19	\$690,091,195.13
Healthcare	17	\$395,536,746.05
Utility District	47	\$327,983,838.65
City	86	\$1,933,078,227.68
County	43	\$589,671,167.12
Other	89	\$1,475,502,149.04



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
8/1	0.3818%	0.000010461	\$7,618,619,482.39	1.00046	50	55
8/2	0.3818%	0.000010461	\$7,618,619,482.39	1.00046	50	55
8/3	0.3780%	0.000010356	\$7,615,583,661.90	1.00044	50	54
8/4	0.3675%	0.000010068	\$7,632,935,956.62	1.00044	50	54
8/5	0.3624%	0.000009929	\$7,633,406,436.43	1.00044	49	53
8/6	0.3581%	0.000009810	\$7,626,401,898.11	1.00044	50	54
8/7	0.3572%	0.000009787	\$7,594,900,474.87	1.00042	50	53
8/8	0.3572%	0.000009787	\$7,594,900,474.87	1.00042	50	53
8/9	0.3572%	0.000009787	\$7,594,900,474.87	1.00042	50	53
8/10	0.3511%	0.000009619	\$7,683,944,142.62	1.00041	48	52
8/11	0.3536%	0.000009688	\$7,514,158,336.08	1.00042	48	52
8/12	0.3580%	0.000009809	\$7,438,686,377.12	1.00042	49	52
8/13	0.3478%	0.000009528	\$7,379,464,510.92	1.00041	48	52
8/14	0.3466%	0.000009497	\$7,355,428,691.01	1.00039	48	52
8/15	0.3466%	0.000009497	\$7,355,428,691.01	1.00039	48	52
8/16	0.3466%	0.000009497	\$7,355,428,691.01	1.00039	48	52
8/17	0.3434%	0.000009407	\$7,395,810,051.48	1.00039	46	49
8/18	0.3442%	0.000009429	\$7,341,837,805.15	1.00039	48	51
8/19	0.3452%	0.000009458	\$7,356,116,392.13	1.00039	48	52
8/20	0.3436%	0.000009414	\$7,350,992,309.26	1.00038	54	58
8/21	0.3433%	0.000009405	\$7,350,330,569.19	1.00036	54	57
8/22	0.3433%	0.000009405	\$7,350,330,569.19	1.00036	54	57
8/23	0.3433%	0.000009405	\$7,350,330,569.19	1.00036	54	57
8/24	0.3157%	0.000008650	\$7,314,838,658.61	1.00037	52	56
8/25	0.3081%	0.000008441	\$7,524,269,526.04	1.00036	52	55
8/26	0.2982%	0.000008171	\$7,538,610,937.52	1.00035	51	54
8/27	0.2952%	0.000008089	\$7,643,468,734.46	1.00035	50	53
8/28	0.2955%	0.000008095	\$7,631,026,772.07	1.00033	50	53
8/29	0.2955%	0.000008095	\$7,631,026,772.07	1.00033	50	71
8/30	0.2955%	0.000008095	\$7,631,026,772.07	1.00033	50	53
8/31	0.2915%	0.000007985	\$7,713,523,489.51	1.00033	53	56
Average:	0.3404%	0.000009327	\$7,507,624,119.68	1.00039	50	54

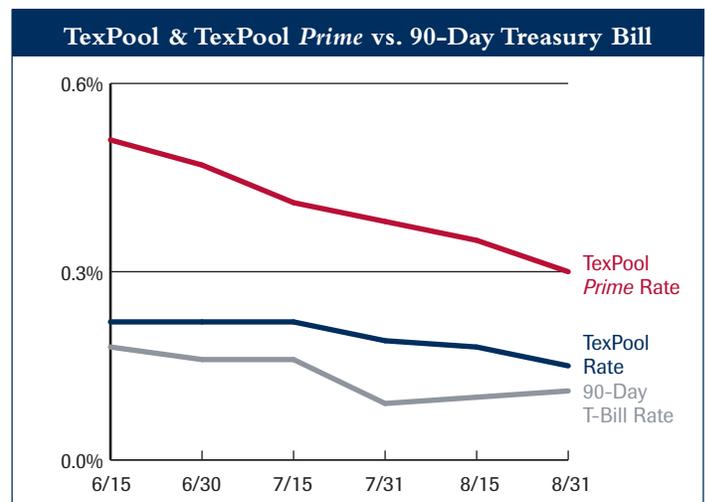


Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

But this approach simultaneously is the good side of the new framework for the liquidity space. Previously the goal was to hit an inflation rate (measured by PCE) of 2%. Now the Fed is OK with a temporary rise above that level, primarily by doing what it can to raise employment. The key phrase here that “policy decisions must be informed by assessments of shortfalls of employment from its maximum level.” Officials have long thought that full employment drives inflation higher, but that hasn’t been the case recently. So it will let the labor market run as hot as needed to get to 2%, even if it overshoots that target for “some time.” Combined with the other Fed moves this year, this might spur inflation sooner than many think after the pandemic ends, meaning the FOMC could raise rates sooner and yields in the liquidity space should rise. If more people are employed and spend that income, we will get an uptick in demand amid a scarcity of supply. The Fed might not believe in the Phillips Curve anymore, but it can’t change that economic law.

On the fiscal side, it was disappointing Congress couldn’t reach a deal on a new stimulus package in August. In addition to hurting those laid off or furloughed, the delay has negatively affected retail sales and short-term Treasury and financial paper rates. We hope that a bill will be passed in September.

Treasury yields ended the month with 1-month at 0.09%, 3-month at 0.10%, 6-month at 0.12% and 12-month at 0.14%.
Libor ended the month with 1-month at 0.16%, 3-month at



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

0.24%, 6-month at 0.31% and 12-month at 0.45%. The weighted average maturity (WAM) at month-end was 32 days for TexPool and 53 days for TexPool Prime.