

City of Seabrook, Texas

November Monthly Financial Report

Fiscal Year 2020-2021



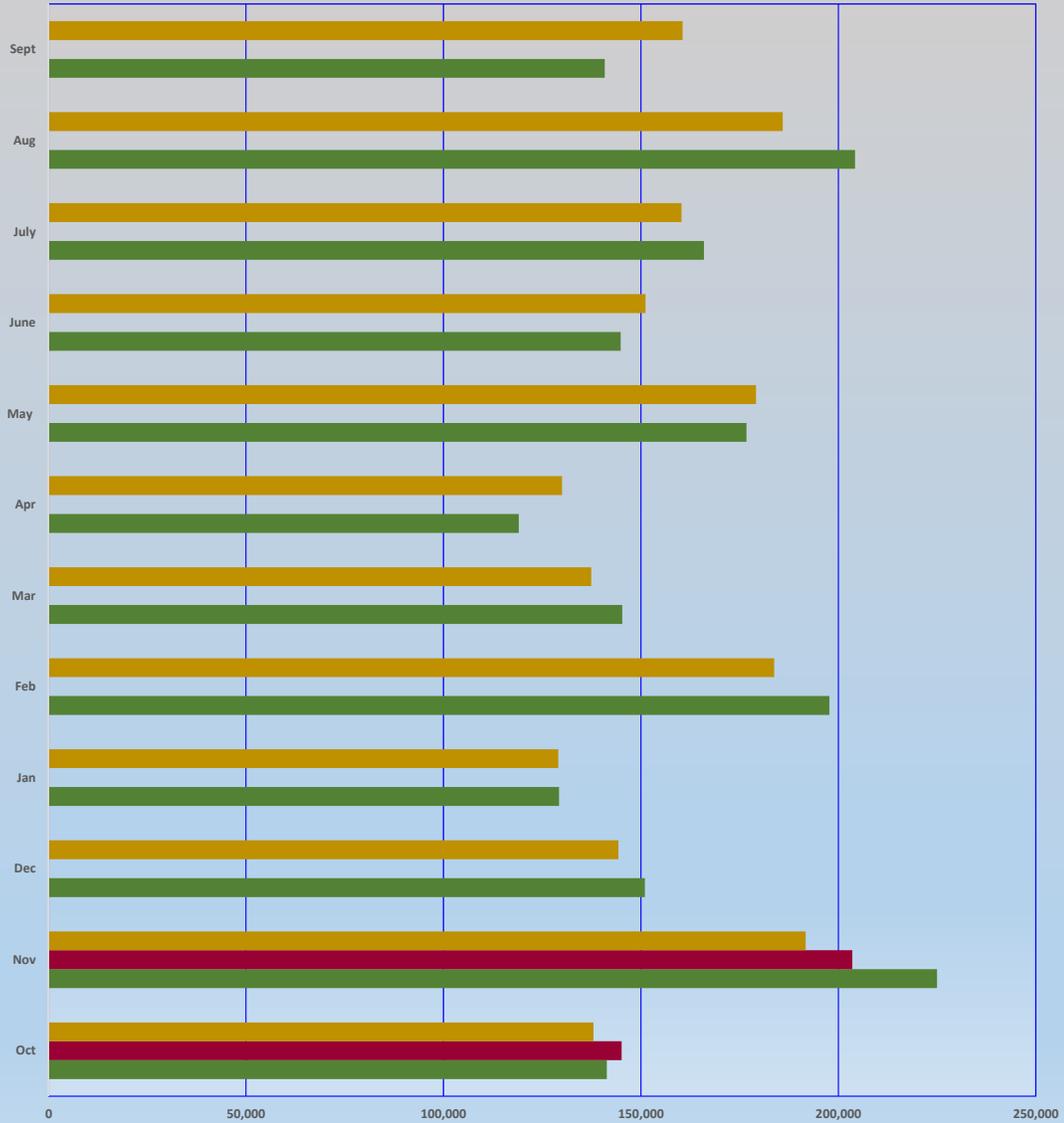
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
November 30, 2020**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,959,625	5,952,252	7,373	AD Valorem Taxes	12,931	5,558	7,373
2,043,780	2,024,798	18,982	Sales Tax	348,660	329,678	18,982
719,445	708,750	10,695	Franchise Tax	163,598	152,903	10,695
832,513	830,684	1,830	Intergovernmental	41,939	40,109	1,830
327,739	275,000	52,739	Licenses & Permits	82,812	30,073	52,739
502,844	497,168	5,676	Charges for Services	70,985	65,309	5,676
502,197	534,006	(31,809)	Fines & Forfeitures	54,959	86,768	(31,809)
113,622	129,000	(15,378)	Interest Revenue	1,484	16,862	(15,378)
350,000	350,000	0	Industrial District Payment	0	0	0
364,003	367,833	(3,830)	Other Revenue	55,472	59,302	(3,830)
2,134,168	2,134,219	(51)	Transfers In	355,695	355,746	(51)
24,686	24,686	0	Use of Prior Year Funds	24,686	24,686	0
13,874,623	13,828,395	46,228	Total Revenues	1,213,222	1,166,994	46,228
EXPENDITURES*						
9,172,566	9,328,575	156,009	Personnel Services	1,462,240	1,619,649	157,409
316,402	338,286	21,884	Materials & Supplies	33,217	42,171	8,954
2,993,683	3,148,663	154,980	Services	646,495	808,671	162,175
327,936	325,413	(2,522)	Capital Outlay	36,044	33,521	(2,522)
687,742	687,742	0	Transfers Out	0	0	0
13,498,328	13,828,680	330,351	Total Expenditures	2,177,996	2,504,012	326,016
FUND BALANCE						
8,606,834	8,606,834	0	Beginning Balance Estimate	8,606,834	8,606,834	0
376,295	(285)	376,579	Change in Fund Balance	(964,774)	(1,337,018)	372,244
8,983,129	8,606,549	376,579	Ending Balance	7,642,060	7,269,816	372,244

	Current Year Actual November	Prior Year Actual November	Change Actual to Actual	% Change Actual to Actual	Current Year Budget November	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	3,639	205,192	(201,553)	-98.23%	5,000	(1,361)	-27.22%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	7,499	7,411	88	1.19%	(1,805)	9,304	-515.56%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	1,792	3,195	(1,403)	-43.90%	2,362	(570)	-24.12%
AD VALOREM	12,931	215,798	(202,867)	-94.01%	5,558	7,373	132.67%
SALES TAX	348,660	312,659	36,001	11.51%	329,678	18,982	5.76%
MIXED BEVERAGE TAX	-	0	-	0.00%	-	-	0.00%
SALES TAX	348,660	312,659	36,001	11.51%	329,678	18,982	5.76%
FRANCHISE TAX - PRIVATE	163,598	226,446	(62,848)	-27.75%	152,903	10,695	6.99%
FRANCHISE-PUBLIC ENTERPRISE	-	0	-	0.00%	-	-	0.00%
FRANCHISE TAX	163,598	226,446	(62,848)	-27.75%	152,903	10,695	6.99%
EMERGENCY MGT GRANT	-	0	-	0.00%	-	-	0.00%
FED/STATE DISASTER REIMBURSEMENT	-	17,178	(17,178)	-100.00%	-	-	0.00%
TPWD WILDLIFE GRANT	-	0	-	0.00%	-	-	0.00%
GRANT	-	4,550	(4,550)	-100.00%	-	-	0.00%
REIMBURSEMENT FROM EDC	41,939	39,070	2,869	7.34%	40,109	1,830	4.56%
INTERGOVERNMENTAL	41,939	60,798	(18,860)	-31.02%	-	41,939	#DIV/0!
LICENSES & PERMITS	82,812	38,279	44,534	116.34%	30,073	52,739	175.37%
LICENSES & PERMITS	82,812	38,279	44,534	116.34%	30,073	52,739	175.37%
AMBULANCE REVENUE	50,416	0	50,416	0.00%	50,700	(284)	0.00%
DISPATCH & ANIMAL CONTROL	6,111	6,111	-	0.00%	6,683	(572)	-8.55%
PARK FEES	12,208	4,799	7,409	154.39%	4,581	7,627	166.47%
POOL RECEIPTS	-	0	-	0.00%	3	(3)	-100.00%
PLAT FEES	2,250	4,600	(2,350)	-51.09%	3,342	(1,092)	-32.68%
CHARGES FOR SERVICES	70,985	15,510	55,475	357.67%	65,309	5,676	8.69%
DOT FINES	2,130	7,151	(5,021)	-70.21%	8,393	(6,263)	-74.62%
OMNI FEES	146	138	7	5.31%	155	(10)	-6.22%
COURT FINES	52,436	73,449	(21,013)	-28.61%	77,648	(25,212)	-32.47%
MUN COURT-TIME PAYMENT FEE	248	619	(371)	-59.95%	572	(324)	-56.68%
FINES & FORFEITURES	54,959	81,357	(26,397)	-32.45%	86,768	(31,809)	-36.66%
INTEREST EARNINGS	1,484	24,491	(23,007)	-93.94%	16,862	(15,378)	-91.20%
INTEREST REVENUE	1,484	24,491	(23,007)	-93.94%	16,862	(15,378)	-91.20%
INDUSTRIAL DISTRICT PAYMENT	-	0	-	0.00%	-	-	0.00%
INDUSTRIAL DISTRICT PAYMENT	-	0	-	0.00%	-	-	0
LEASE OF FIRE STATION	54,789	54,962	(173)	-0.31%	54,789	0	0.00%
OTHER REVENUE	683	6,162	(5,479)	-88.92%	4,497	(3,814)	-84.81%
CITY EVENTS REVENUE	-	105	(105)	-100.00%	-	-	0.00%
OTHER REVENUE	55,472	61,229	(5,757)	-9.40%	59,302	(3,830)	-6.46%
TRANSFER TO OTHER FDS	-	7,500	(7,500)	0.00%	51	(51)	0.00%
SANITATION FRANCHISE TRANSFER	56,290	53,130	3,161	5.95%	56,290	(0)	0.00%
REIMBURSEMENT FROM ENTERPRISE	299,405	286,255	13,150	4.59%	299,404	0	0.00%
TRANSFERS IN	355,695	346,885	8,810	2.54%	355,746	(51)	-0.01%
TRANSFER (TO)	-	-353,729	353,729	-100.00%	-	-	0.00%
TRANS FROM/(TO) CAP PROJECT	-	-350,745	350,745	-100.00%	-	-	0.00%
TRANSFERS OUT	-	-704,474	704,474	-100.00%	-	-	0.00%
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%

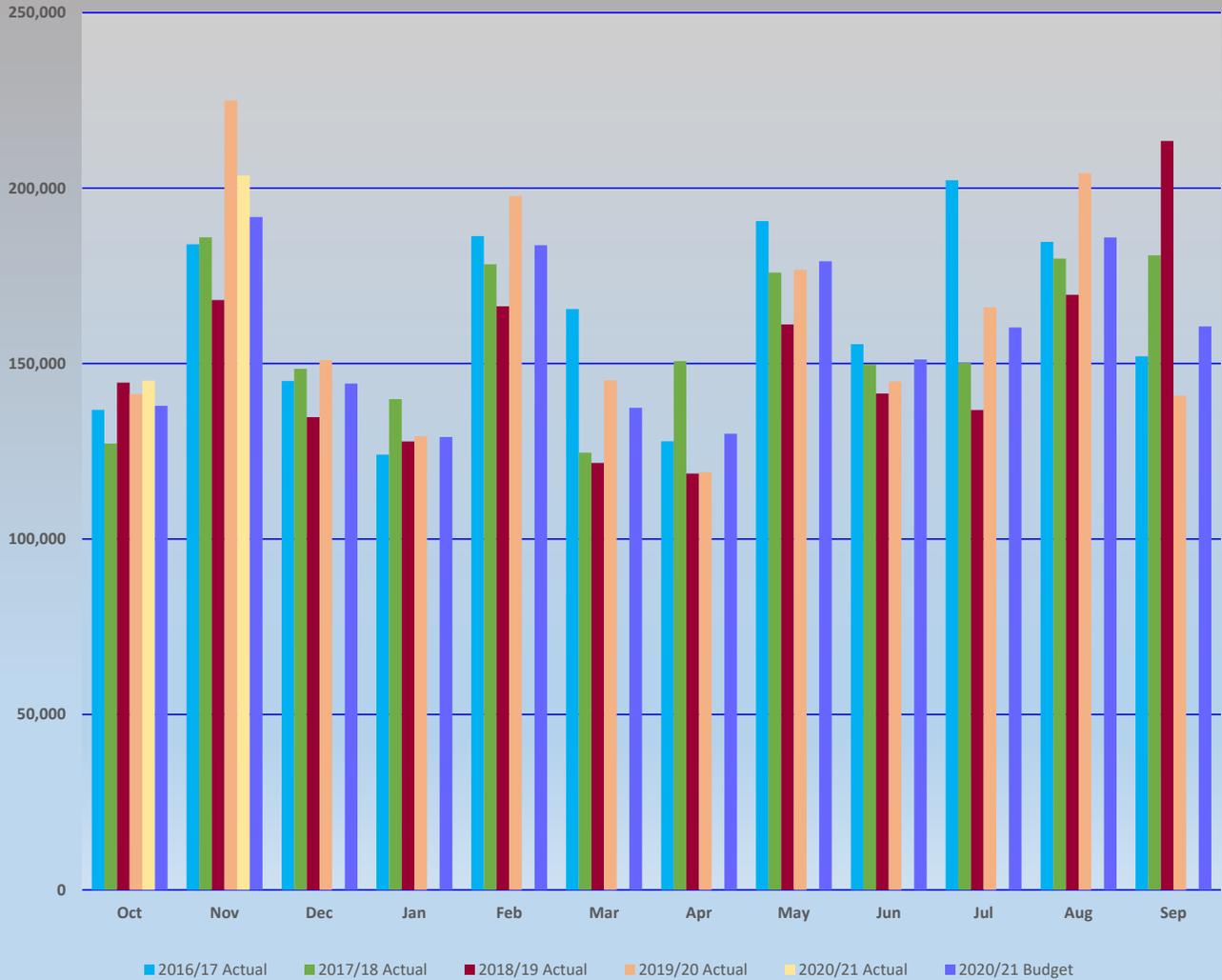
General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	137,961	191,718	144,318	129,060	183,727	137,406	130,023	179,150	151,153	160,286	185,924	160,572
■ Actual 2020/21	145,108	203,552	0	0	0	0	0	0	0	0	0	0
■ Actual 2019/20	141,341	224,972	151,016	129,278	197,726	145,275	119,047	176,708	144,852	165,975	204,224	140,848

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	141,341	145,108	137,961	3,767	2.67%	7,147	5.18%
November	224,972	203,552	191,718	(21,420)	-9.52%	11,834	6.17%
December	151,016	-	144,318	-	0.00%	-	0.00%
January	129,278	-	129,060	-	0.00%	-	0.00%
February	197,726	-	183,727	-	0.00%	-	0.00%
March	145,275	-	137,406	-	0.00%	-	0.00%
April	119,047	-	130,023	-	0.00%	-	0.00%
May	176,708	-	179,150	-	0.00%	-	0.00%
June	144,852	-	151,153	-	0.00%	-	0.00%
July	165,975	-	160,286	-	0.00%	-	0.00%
August	204,224	-	185,924	-	0.00%	-	0.00%
September	140,848	-	160,572	-	0.00%	-	0.00%
Totals	366,313	348,660	329,678	(17,653)	-4.82%	18,982	5.76%

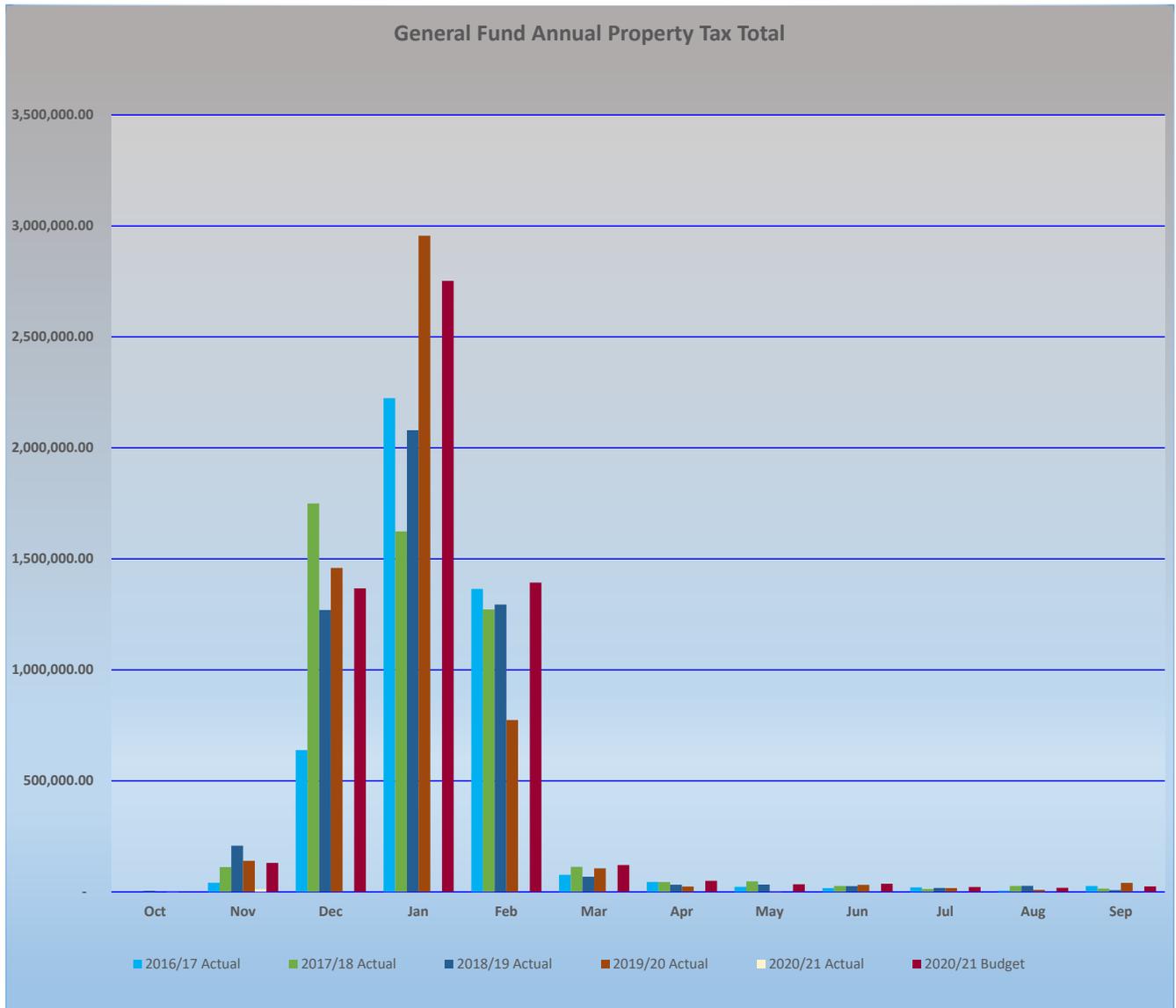
General Fund Annual Sales Tax Total



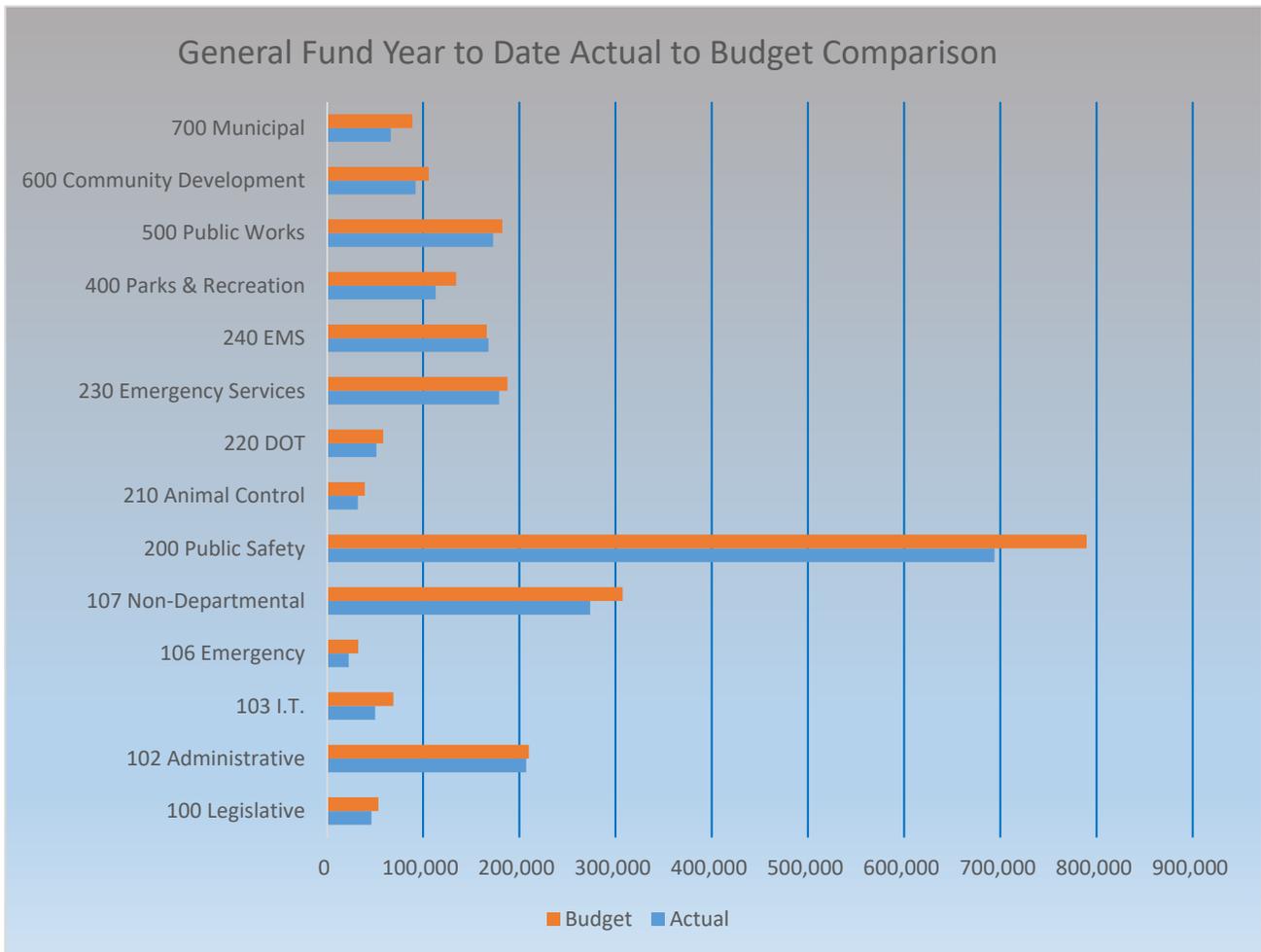
Annual Sales Tax Comparison					
	2016/17	2017/18	2018/19	2019/20	2020/21
	Actual	Actual	Actual	Actual	Actual
October	136,795	127,193	144,547	141,341	145,108
November	184,010	185,987	168,112	224,972	203,552
December	145,025	148,510	134,695	151,016	-
January	124,029	139,855	127,797	129,278	-
February	186,332	178,295	166,347	197,726	-
March	165,551	124,609	121,677	145,275	-
April	127,853	150,712	118,644	119,047	-
May	190,574	175,910	161,153	176,708	-
June	155,550	149,776	141,441	144,852	-
July	202,247	150,177	136,727	165,975	-
August	184,688	179,959	169,616	204,224	-
September	152,060	180,865	213,399	140,848	-
Totals	1,954,712	1,891,846	1,804,154	1,941,262	348,660

Property Tax

	2020/21 Budget	2020/21 Actual	YTD Actual to Budget	YTD % Actual to Budget	2019/20 Actual	Actual to Prior Year	% Actual to Actual
October	1,039	1,021	(18)	-1.72%	4,810	(3,788)	-78.77%
November	130,368	-	-	0.00%	-	-	#DIV/0!
December	1,367,612	-	-	0.00%	-	-	#DIV/0!
January	2,752,464	-	-	0.00%	-	-	#DIV/0!
February	1,393,347	-	-	0.00%	-	-	#DIV/0!
March	120,859	-	-	0.00%	-	-	#DIV/0!
April	50,232	-	-	0.00%	-	-	#DIV/0!
May	34,156	-	-	0.00%	-	-	#DIV/0!
June	36,911	-	-	0.00%	-	-	#DIV/0!
July	22,410	-	-	0.00%	-	-	#DIV/0!
August	18,201	-	-	0.00%	-	-	#DIV/0!
September	24,656	-	-	0.00%	-	-	#DIV/0!
Totals	1,039	1,021	-18	-1.72%	4,810	-3,788	-78.77%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	46,455	53,710	7,255	13.51%
102 Administrative	207,260	209,999	2,738	1.30%
103 I.T.	50,245	69,222	18,977	27.41%
106 Emergency	22,699	32,665	9,966	30.51%
107 Non-Departmental	273,821	307,519	33,699	10.96%
200 Public Safety	694,075	789,780	95,706	12.12%
210 Animal Control	32,211	39,422	7,212	18.29%
220 DOT	51,597	58,681	7,085	12.07%
230 Emergency Services	179,128	187,873	8,746	4.66%
240 EMS	168,016	166,310	(1,706)	-1.03%
400 Parks & Recreation	113,131	134,390	21,259	15.82%
500 Public Works	172,946	182,589	9,643	5.28%
600 Community Development	92,218	105,949	13,731	12.96%
700 Municipal	66,495	89,019	22,523	25.30%
Total	2,173,648	2,436,116	256,833	10.54%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
November 30, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
226,270	230,535	4,265	100 Legislative	32,713	38,378	5,665
1,260,282	1,266,642	6,360	102 Administrative	192,619	198,979	6,360
277,371	287,693	10,322	103 I.T.	36,370	46,692	10,322
131,823	138,823	6,999	106 Emergency	21,059	28,058	6,999
20,300	22,370	2,070	107 Non-Departmental	2,320	4,389	2,070
3,589,252	3,626,885	37,633	200 Public Safety	597,063	634,697	37,633
159,741	164,548	4,807	210 Animal Control	27,529	32,337	4,807
322,292	329,459	7,167	220 DOT	49,146	56,313	7,167
136,661	138,873	2,212	230 Emergency Services	21,059	23,271	2,212
743,689	750,762	7,073	240 EMS	123,463	130,536	7,073
587,712	601,881	14,169	400 Parks & Recreation	91,195	105,364	14,169
697,486	721,298	23,812	500 Public Works	114,879	138,691	23,812
553,087	564,843	11,756	600 Community Development	88,124	99,879	11,756
466,599	483,962	17,363	700 Municipal	64,702	82,065	17,363
0	0	0	900 Hurricane	0	0	0
9,172,566	9,328,575	156,009	Total Expenditures	1,462,240	1,619,649	157,409

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
November 30, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
4,874	4,720	(154)	100 Legislative	154	0	(154)
19,611	18,062	(1,549)	102 Administrative	5,008	3,459	(1,549)
2,600	3,000	400	103 I.T.	657	1,127	470
473	625	152	106 Emergency	0	152	152
33,050	31,800	(1,250)	107 Non-Departmental	4,553	3,303	(1,250)
67,012	70,230	3,218	200 Public Safety	6,803	10,021	3,218
5,842	6,400	558	210 Animal Control	432	990	558
9,504	9,808	304	220 DOT	415	719	304
3,847	4,750	903	230 Emergency Services	433	1,336	903
57,679	59,073	1,394	240 EMS	8,447	9,842	1,394
44,957	47,450	2,493	400 Parks & Recreation	2,591	5,084	2,493
35,181	37,300	2,119	500 Public Works	1,497	3,616	2,119
8,288	8,818	530	600 Community Development	276	806	530
1,783	3,500	1,717	700 Municipal	0	1,717	1,717
13,000	32,750	19,750	900 Hurricane	1,949	0	(1,949)
307,702	338,286	30,584	Total Expenditures	33,217	42,171	8,954

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
November 30, 2020**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
76,371	78,115	1,744	100 Legislative	13,588	15,332	1,744
102,636	100,563	(2,073)	102 Administrative	9,633	7,561	(2,073)
76,091	83,939	7,848	103 I.T.	10,941	18,789	7,848
39,376	42,190	2,814	106 Emergency	1,640	4,454	2,814
742,937	768,621	25,684	107 Non-Departmental	266,948	299,827	32,879
219,716	274,571	54,855	200 Public Safety	90,208	145,063	54,855
28,378	30,225	1,847	210 Animal Control	3,177	5,024	1,847
11,037	10,650	(387)	220 DOT	2,036	1,649	(387)
818,003	823,638	5,635	230 Emergency Services	147,806	153,441	5,635
74,214	66,892	(7,322)	240 EMS	23,467	16,145	(7,322)
165,061	169,659	4,598	400 Parks & Recreation	16,473	21,070	4,598
314,685	298,400	(16,285)	500 Public Works	50,204	33,919	(16,285)
22,004	23,450	1,446	600 Community Development	2,831	4,276	1,446
26,407	29,850	3,443	700 Municipal	1,793	5,236	3,443
276,767	347,900	71,133	900 Hurricane	5,751	76,884	71,133
2,993,683	3,148,663	154,980	Total Expenditures	646,495	808,671	162,175

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
November 30, 2020**

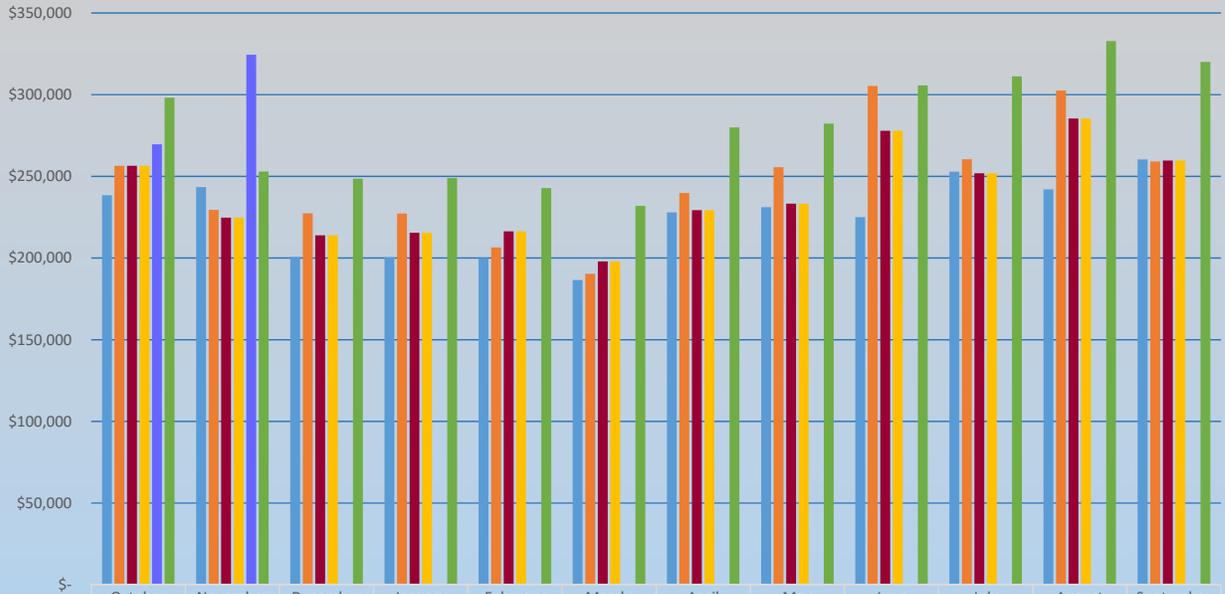
ANNUAL			FISCAL YEAR-TO-DATE			
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
8,163	8,500	337	103 I.T.	2,277	2,615	337
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	200 Public Safety	0	0	0
6,433	6,432	(0)	210 Animal Control	1,072	1,072	(0)
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	9,830	9,826	(4)
61,601	58,750	(2,851)	240 EMS	12,639	9,788	(2,851)
148,635	148,634	(1)	400 Parks & Recreation	2,872	2,871	(1)
38,197	38,194	(3)	500 Public Works	6,366	6,363	(3)
5,926	5,926	(0)	600 Community Development	988	987	(0)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
268,953	266,434	(2,518)	Total Expenditures	36,044	33,521	(2,522)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2020**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
3,759,016	3,756,925	2,091	Water Sales	618,557	616,465	2,091
3,275,869	3,256,522	19,347	Sewer Service Charge	538,654	519,307	19,347
2,448,302	2,435,042	13,260	Sanitation Service Charge	403,946	390,686	13,260
9,336	11,000	(1,664)	Permits & Fees	75	1,739	(1,664)
44,875	53,576	(8,701)	Interest Income	410	9,111	(8,701)
199,034	195,600	3,434	Other Revenue	33,714	30,280	3,434
738,085	738,085	(0)	Transfers In	32,596	32,596	(0)
0	0	0	Prior Year Funds	0	0	0
<u>10,474,517</u>	<u>10,446,750</u>	<u>27,767</u>	Total Revenues	<u>1,627,953</u>	<u>1,600,186</u>	<u>27,767</u>
EXPENDITURES						
1,319,004	1,336,530	17,526	Personnel Services	218,973	236,499	17,526
55,387	58,080	2,693	Materials & Supplies	5,338	7,493	2,155
5,052,859	5,090,917	38,059	Services	503,225	540,445	37,221
346,873	360,000	13,127	Infrastructure Maintenance	2,056	17,213	15,157
107,645	110,294	2,649	Capital Outlay	11,075	13,724	2,649
1,469,460	1,469,460	0	Debt Payments	244,910	244,910	0
2,134,169	2,134,169	0	Transfers Out	355,695	355,695	0
46	0	(46)	Hurricane	0	0	0
<u>10,485,443</u>	<u>10,559,450</u>	<u>74,007</u>	Total Expenditures	<u>1,341,271</u>	<u>1,415,978</u>	<u>74,707</u>
FUND BALANCE						
1,582,503	1,582,503	0	Beginning Balance Estimate	1,582,503	1,582,503	0
(10,927)	(112,700)	101,774	Change in Fund Balance	286,681	184,208	102,474
<u>1,571,576</u>	<u>1,469,803</u>	<u>101,774</u>	Ending Balance	<u>1,869,184</u>	<u>1,766,711</u>	<u>102,474</u>

	Current Year Actual November	Prior Year Actual November	Change Actual to Actual	% Change Actual to Actual	Current Year Budget November	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	587,894	444,894	142,999.23	32.14%	550,960	36,933	6.70%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	18,874	8,783	10,091	114.89%	56,205	-37,331	-66.42%
WATER TAP FEES	3,375	2,900	475	16.38%	2,902	473	16.31%
PENALTIES-UTILITIES	8,414	6,614	1,800	27.22%	6,398	2,016	31.51%
WATER SALES	618,557	463,191	155,365.50	33.54%	616,465	2,091	0.34%
LICENSES & PERMITS	75	75	-	0.00%	1,739	-1,664	-95.69%
PERMITS & FEES	75	75	-	0.00%	1,739	-1,664	-95.69%
INTEREST EARNINGS	205	4,586	(4,380)	-95.52%	3,043	-2,837	-93.25%
INTEREST INCOME	205	4,586	(4,380)	-95.52%	3,043	-2,837	-93.25%
OTHER REVENUE	4,028	2,910	1,118	38.41%	3,098	930	30.02%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	4,028	2,910	1,118	38.41%	3,098	930	30.02%
TRANS FRM/(TO) OTHER FUNDS	16,298	16,423	(125)	-0.76%	16,298	0	0.00%
TRANSFERS IN	16,298	16,423	(125)	-0.76%	16,298	0	0.00%
USE OF PRIOR YEAR FUNDS	175,379	-	175,379	0.00%	175,379	0	0.00%
USE OF PRIOR YEAR FUNDS	175,379	-	175,379	0.00%	175,379	0	0.00%
SEWER SERVICE	528,728	442,615	86,113	19.46%	511,023	17,705	3.46%
SEWER SERVICE	2,379	2,905	(526)	-18.12%	2,622	-244	-9.29%
PENALTIES - UTILITIES	7,547	6,557	990	15.11%	5,662	1,885	33.30%
SEWER SERVICE CHARGE	538,654	452,077	86,577	19.15%	519,307	19,347	3.73%
INTEREST EARNINGS	171	3,777	(3,607)	-95.48%	4,850	-4,680	-96.48%
INTEREST INCOME	171	3,777	(3,607)	-95.48%	4,850	-4,680	-96.48%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
TRANSFER FROM EDC	16,298	16,423	(125)	-0.76%	16,298	16,298	100.00%
TRANSFERS IN	16,298	16,423	(125)	-0.76%	16,298	16,298	100.00%
FRANCHISE FEES	55,662	48,699	6,962	14.30%	52,225	3,437	6.58%
COMMERCIAL SANITATION	176,639	154,303	22,336	14.48%	170,707	5,932	3.47%
RESIDENTIAL SANITATION	169,211	149,525	19,686	13.17%	165,449	3,762	2.27%
PENALTIES-UTILITIES	2,435	2,208	226	10.25%	2,305	129	5.61%
SANITATION SERVICE CHARGES	403,946	354,735	49,211.14	13.87%	390,686	13,260	3.39%
INTEREST EARNINGS	35	808	(774)	-95.72%	1,218	-1,184	-97.16%
INTEREST INCOME	35	808	(774)	-95.72%	1,218	-1,184	-97.16%
SALE OF BAGS	0	-	-	0.00%	125	-125	-100.00%
SANITATION BILLING FEES	29,686	25,973	3,713	14.30%	26,861	2,825	0.1051765
OTHER REVENUE	29,686	25,973	(62,055)	-238.92%	26,986	11,634	43.11%

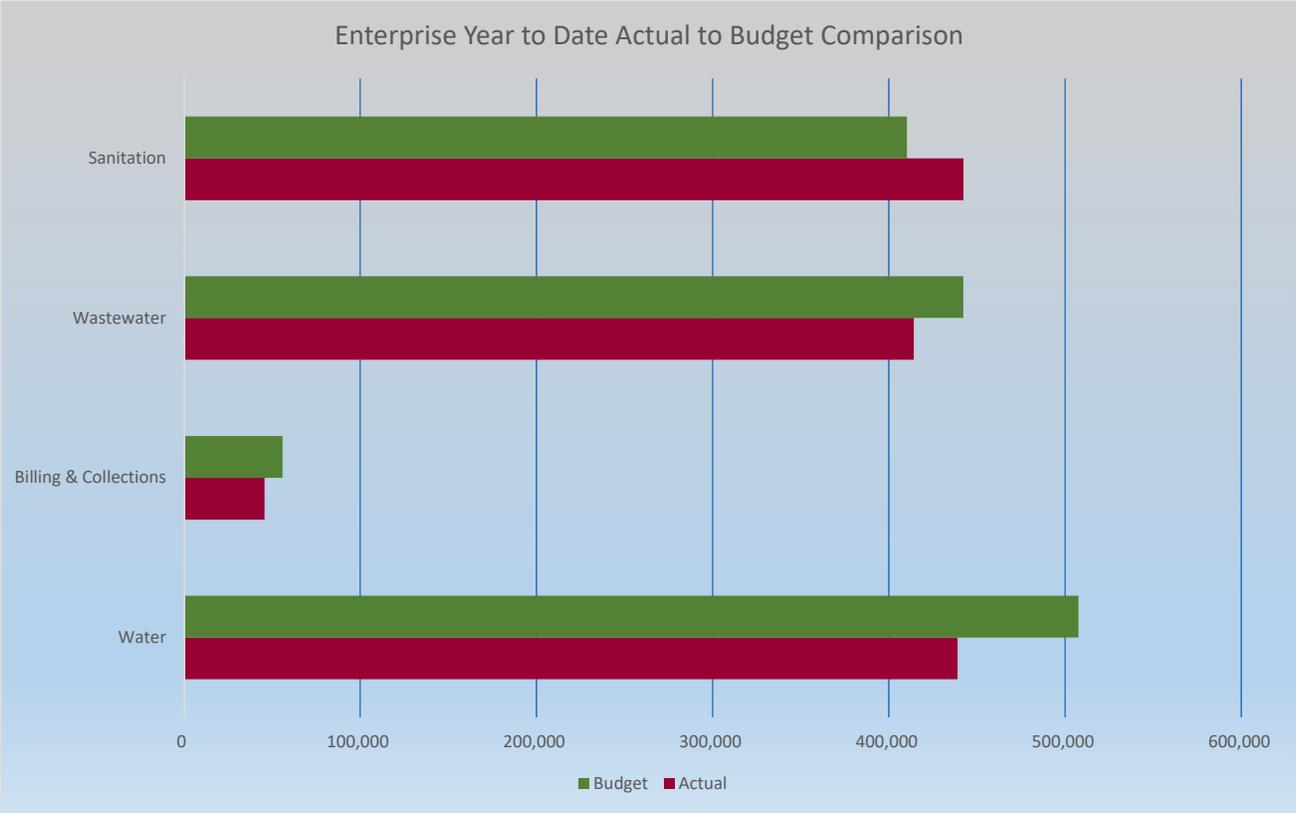
Monthly Water Billing



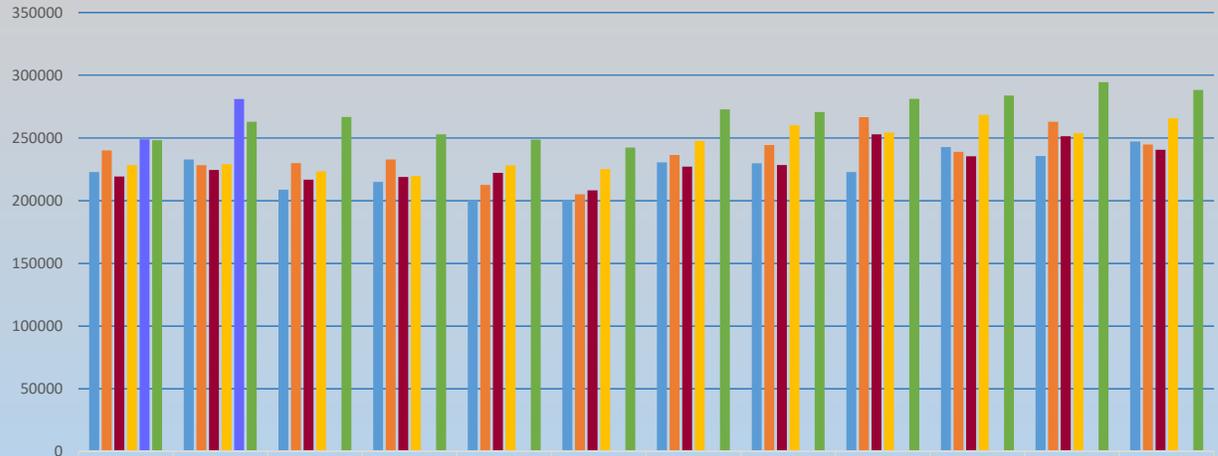
	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2020/21 Actual	\$269,576	\$324,399	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2020/21 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2020/21 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	438,987	507,510	68,522	13.50%
Billing & Collections	45,792	55,941	10,148	18.14%
Wastewater	414,153	442,285	28,132	6.36%
Sanitation	442,339	410,242	(32,096)	-7.82%
Total	1,341,271	1,415,978	74,707	5.28%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2020/21 Budget	\$248,100	\$262,923	\$266,657	\$252,866	\$248,674	\$242,271	\$272,778	\$270,586	\$281,142	\$283,821	\$294,464	\$288,277

■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2020/21 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 November 30, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
634,281	645,296	11,015	902 Water	104,877	115,892	11,015
224,037	226,638	2,601	905 Billing	37,433	40,035	2,601
460,687	464,596	3,909	912 Sewer	76,663	80,572	3,909
0	0	0	922 Sanitation	0	0	0
1,319,004	1,336,530	17,526	Total Expenditures	218,973	236,499	17,526

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 November 30, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
15,992	17,200	1,208	902 Water	1,145	2,352	1,208
27,825	28,080	255	905 Billing	2,958	3,213	255
12,108	12,800	692	912 Sewer	1,235	1,927	692
0	0	0	922 Sanitation	0	0	0
55,925	58,080	2,155	Total Expenditures	5,338	7,493	2,155

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
46	0	(46)	900 Hurricane	0	0	0
2,107,135	2,154,592	47,457	902 Water	66,060	113,517	47,457
76,223	83,515	7,292	905 Billing	5,401	12,693	7,292
643,242	657,810	14,568	912 Sewer	59,888	74,457	14,568
2,227,096	2,195,000	(32,096)	922 Sanitation	371,875	339,779	(32,096)
5,053,743	5,090,917	37,175	Total Expenditures	503,225	540,445	37,221

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
155,392	160,000	4,608	902 Water	2,056	8,694	6,638
0	0	0	905 Billing	0	0	0
191,482	200,000	8,518	912 Sewer	0	8,518	8,518
0	0	0	922 Sanitation	0	0	0
<u>346,873</u>	<u>360,000</u>	<u>13,127</u>	Total Expenditures	<u>2,056</u>	<u>17,213</u>	<u>15,157</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 November 30, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
56,119	58,324	2,205	902 Water	5,483	7,688	2,205
0	0	0	905 Billing	0	0	0
51,526	51,970	444	912 Sewer	5,591	6,035	444
0	0	0	922 Sanitation	0	0	0
<u>107,645</u>	<u>110,294</u>	<u>2,649</u>	Total Expenditures	<u>11,075</u>	<u>13,724</u>	<u>2,649</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
821,467	821,467	(0)	902 Water	136,911	136,911	(0)
0	0	0	905 Billing	0	0	0
889,923	889,923	0	912 Sewer	148,321	148,321	0
422,779	422,779	0	922 Sanitation	70,463	70,463	0
<u>2,134,169</u>	<u>2,134,169</u>	0	Total Expenditures	<u>355,695</u>	<u>355,695</u>	0

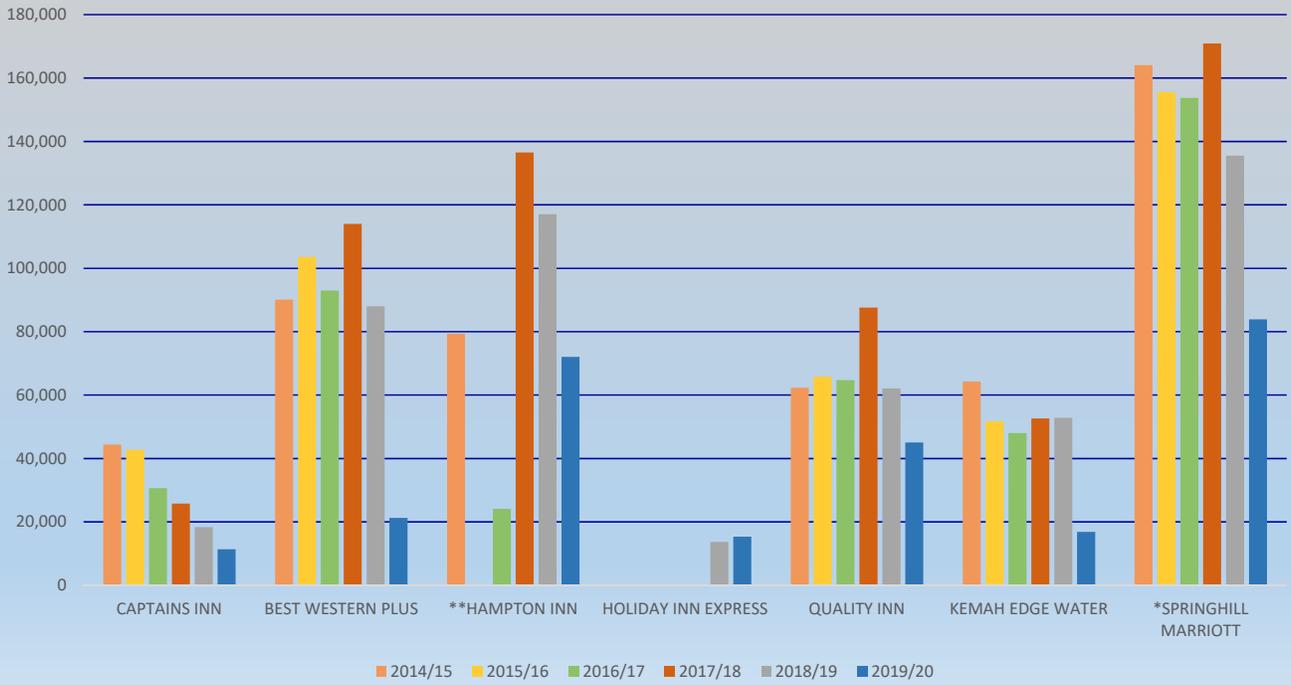
**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
734,730	734,730	0	902 Water	122,455	122,455	0
0	0	0	905 Billing	0	0	0
734,730	734,730	0	912 Sewer	122,455	122,455	0
0	0	0	922 Sanitation	0	0	0
1,469,460	1,469,460	0	Total Expenditures	244,910	244,910	0

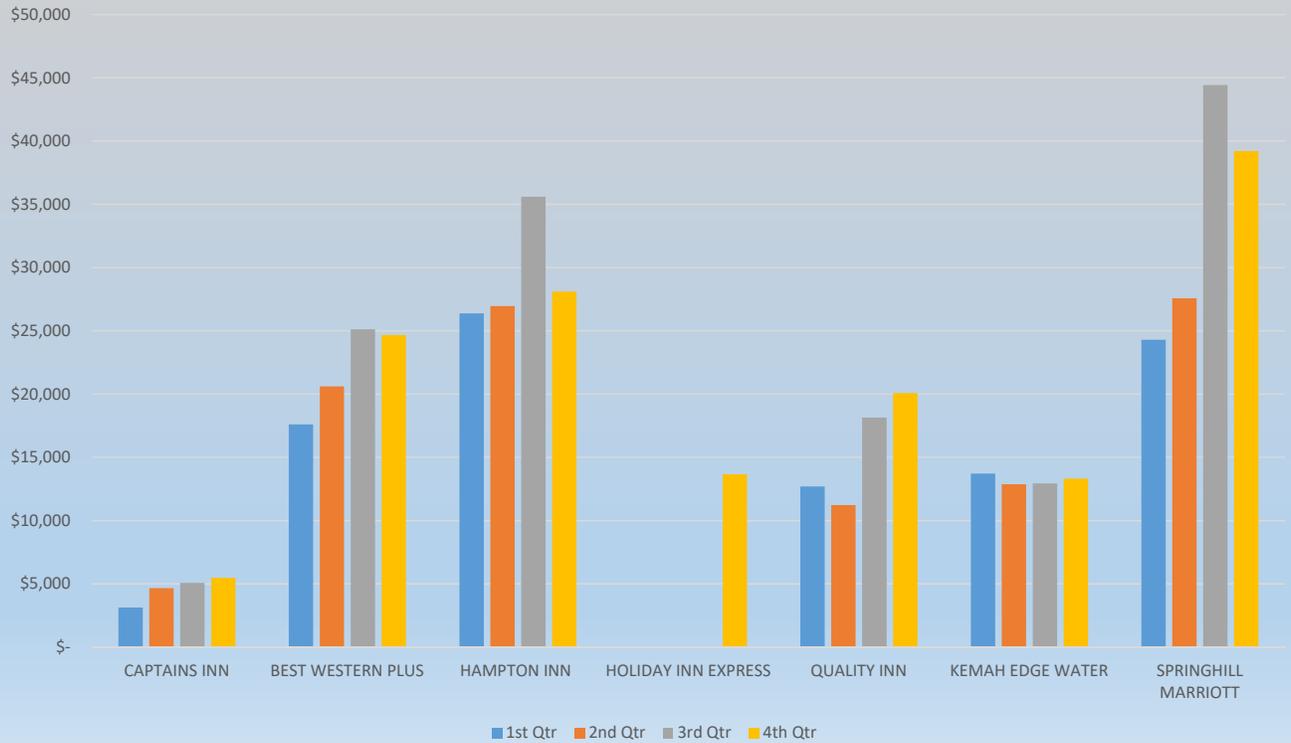
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
November 30, 2020

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
274,338	268,250	6,088	Hotel Occupancy Tax	81,327	75,239	6,088
5,777	6,680	(903)	Interest Income	239	1,141	(903)
0	0	0	Seabrook Festival Revenue	0	0	0
6,652	8,175	(1,523)	Pelican Revenue	1,300	2,823	(1,523)
0	0	0	Other Revenue	0	0	0
68,366	68,366	0	Use of Prior Funds	68,366	68,366	0
<u>355,133</u>	<u>351,471</u>	<u>3,662</u>	Total Revenues	<u>151,231</u>	<u>147,569</u>	<u>3,662</u>
EXPENDITURES						
117,512	123,406	5,894	Personnel Services	15,759	21,652	5,894
898	1,000	102	Materials & Supplies	0	102	102
180,179	227,065	46,886	Services	72,645	119,531	46,886
0	0	0	Capital Outlay	0	0	0
<u>298,589</u>	<u>351,471</u>	<u>52,882</u>	Total Expenditures	<u>88,404</u>	<u>141,286</u>	<u>52,882</u>
FUND BALANCE						
1,217,927	1,217,927	0	Beginning Unreserved Fund Bal	1,217,927	1,217,927	0
56,544	(0)	56,545	Change in Fund Balance	62,828	6,283	56,545
<u>1,274,471</u>	<u>1,217,927</u>	<u>56,545</u>	Ending Unreserved Fund Bal	<u>1,280,755</u>	<u>1,224,210</u>	<u>56,545</u>

Hotel Occupancy Tax Revenues 4th Fiscal Quarter (July-September)



Quarterly Comparisons Fiscal Year 2018-19



**CITY OF SEABROOK
SEDC - MONTHLY REPORT
November 30,2020**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
862,261	835,000	27,261	Sales Tax	174,330	147,070	27,261
0	0	0	Grant Proceeds	0	0	0
12,112	13,800	(1,688)	Interest Income	606	2,294	(1,688)
1,200	1,200	0	Other Revenue	0	0	0
0	0	0	Loan Repayment	0	0	0
<u>875,572</u>	<u>850,000</u>	<u>25,572</u>	Total Revenues	<u>174,936</u>	<u>149,364</u>	<u>25,572</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
146	150	4	Materials & Supplies	0	4	4
1,102,804	1,121,673	18,869	Services	103,331	122,200	18,869
447,209	447,209	0	Transfers Out	74,535	74,535	0
<u>1,550,159</u>	<u>1,569,032</u>	<u>18,873</u>	Total Expenditures	<u>177,865</u>	<u>196,738</u>	<u>18,873</u>
FUND BALANCE						
3,209,979	3,209,979	0	Beginning Balance Estimate	3,209,979	3,209,979	0
(674,587)	(719,032)	44,445	Change in Fund Balance	(2,929)	(47,374)	44,445
<u>2,535,392</u>	<u>2,490,947</u>	<u>44,445</u>	Ending Balance	<u>3,207,050</u>	<u>3,162,605</u>	<u>44,445</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	\$61,544	\$85,525	\$64,380	\$55,432	\$81,961	\$60,977	\$57,695	\$79,579	\$67,430	\$70,165	\$82,941	\$67,371
■ Actual 2020/21	\$72,554	\$101,776	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424

■ Budget 2020/21 ■ Actual 2020/21 ■ Actual 2019/20

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20 Actual	2020/21 Actual	2020/21 Budget				
October	70,670	72,554	61,544	1,884	13.64%	11,010	17.89%
November	112,486	101,776	85,525	-10,710	113.64%	16,251	19.00%
December	75,508	-	64,380	-	0.00%	-	0.00%
January	64,639	-	55,432	-	0.00%	-	0.00%
February	98,863	-	81,961	-	0.00%	-	0.00%
March	72,637	-	60,977	-	0.00%	-	0.00%
April	59,523	-	57,695	-	0.00%	-	0.00%
May	88,354	-	79,579	-	0.00%	-	0.00%
June	72,426	-	67,430	-	0.00%	-	0.00%
July	82,987	-	70,165	-	0.00%	-	0.00%
August	102,112	-	82,941	-	0.00%	-	0.00%
September	70,424	-	67,371	-	0.00%	-	0.00%
Totals	183,156	174,330	147,070	-8,826	-4.82%	27,261	18.54%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
November 30, 2020**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
828,288	799,216	29,072	Sales Tax	163,985	134,913	29,072
14,878	17,960	(3,082)	Interest Income	153	3,236	(3,082)
0	0		Other Revenue	0	0	
<u>843,166</u>	<u>817,176</u>	<u>25,990</u>	Total Revenues	<u>164,138</u>	<u>138,149</u>	<u>25,990</u>
EXPENDITURES						
616,018	629,779	13,761	Personnel Services	123,479	137,240	13,761
8,999	9,500	501	Materials & Supplies	980	1,481	501
133,611	142,429	8,818	Services	9,661	18,479	8,818
193,646	193,672	26	Transfers Out	32,279	32,304	26
<u>952,274</u>	<u>975,380</u>	<u>23,106</u>	Total Expenditures	<u>166,399</u>	<u>189,504</u>	<u>23,106</u>
FUND BALANCE						
954,013	954,013	0	Beginning Balance Estimate	954,013	954,013	0
(109,109)	(158,204)	49,095	Change in Fund Balance	(2,260)	(51,356)	49,095
<u>844,904</u>	<u>795,809</u>	<u>49,095</u>	Ending Balance	<u>951,753</u>	<u>902,657</u>	<u>49,095</u>

Crime District Monthly Sales Tax Comparison

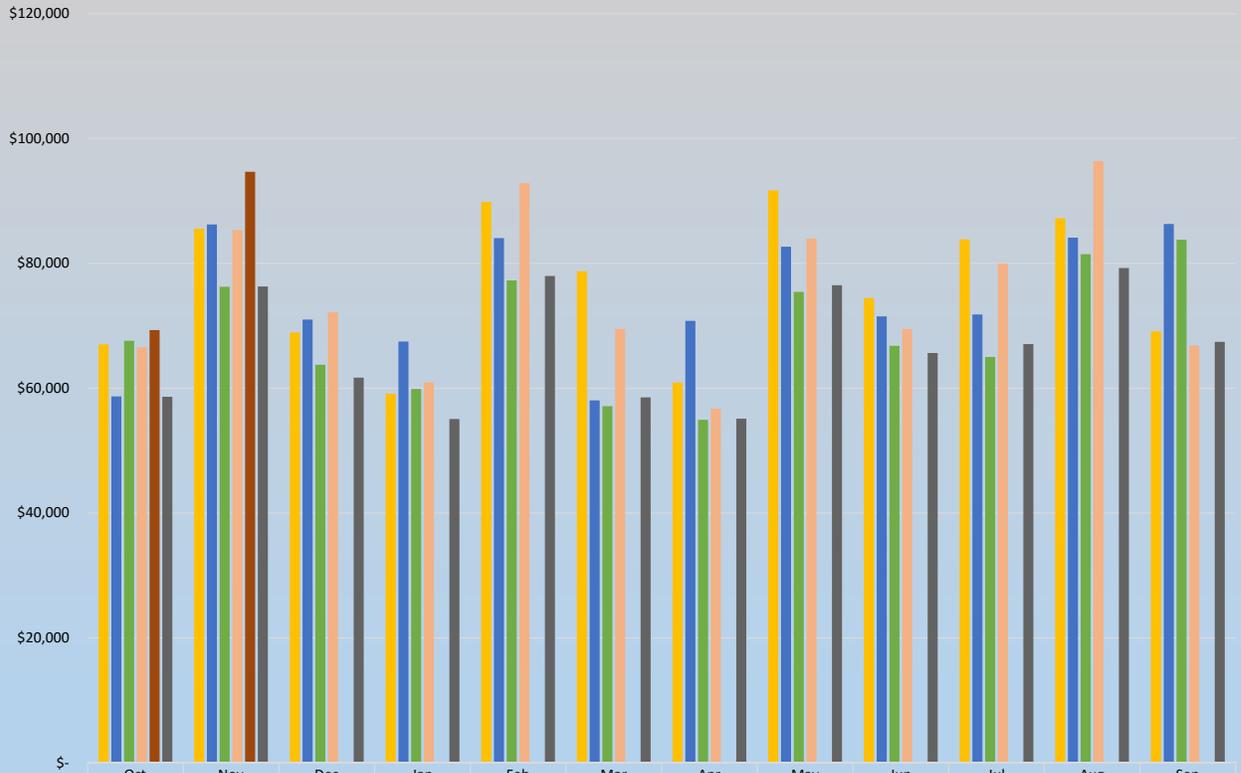


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435
Actual 2020/21	\$69,328	\$94,657	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828

■ Budget 2020/21
 ■ Actual 2020/21
 ■ Actual 2019/20

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	66,532	66,532	58,493	0	13.64%	8,039	13.74%
November	85,322	94,657	75,851	9,335	113.64%	18,806	24.79%
December	72,140	-	61,302	-	0.00%	-	0.00%
January	60,932	-	54,802	-	0.00%	-	0.00%
February	92,813	-	77,537	-	0.00%	-	0.00%
March	69,506	-	56,671	-	0.00%	-	0.00%
April	56,753	-	55,688	-	0.00%	-	0.00%
May	83,942	-	77,092	-	0.00%	-	0.00%
June	69,499	-	65,399	-	0.00%	-	0.00%
July	79,955	-	65,935	-	0.00%	-	0.00%
August	96,365	-	78,197	-	0.00%	-	0.00%
September	66,828	-	72,249	-	0.00%	-	0.00%
Totals	66,532	161,189	58,493	9,335	14.03%	102,695	175.57%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435

TEXPOOL REPORT

MONTH OF NOVEMBER 30, 2020
0.1231%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Nov)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	5,291,933.65	(447,793.22)	690.10	4,844,830.53	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,275.04	0.00	4.88	48,279.92	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,503.14	0.00	1.77	17,504.91	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	1,747,501.99	4,374.31	176.82	1,752,053.12	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,898.56	0.00	0.60	5,899.16	Criminal Investigation - Federal Funds
STEP FUND	29,752.81	15,000.00	3.05	44,755.86	
PUBLIC SAFETY	185,970.80	60,000.00	18.99	245,989.79	Public Safety Needs
HOTEL/MOTEL FUND	1,164,632.69	(38,000.00)	117.73	1,126,750.42	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,687,018.72	70,000.00	373.24	3,757,391.96	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,813,871.09	160,467.75	214.79	1,974,553.63	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	1,383,613.75	30,000.00	140.08	1,413,753.83	General Fund CIP
CAPITAL PROJECT BONDS	7,299,202.43	0.00	738.52	7,299,940.95	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	3,349,145.62	0.00	338.86	3,349,484.48	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.30	0.00	0.01	60.31	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.79	0.00	0.00	29.79	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.84	0.00	0.00	46.84	Fire Engine
DRAINAGE BONDS	3,104,003.99	0.00	314.06	3,104,318.05	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	82,160.72	0.00	8.31	82,169.03	Carother Facility & Park
PARK FEES	51,296.79	25,000.00	5.26	76,302.05	Reserved for acquisition & development of park land
ANIMAL	6,538.91	0.00	0.66	6,539.57	Animal Shelter Needs - Donation
CRIME DISTRICT	705,883.71	21,860.67	71.53	727,815.91	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,366,528.27	64,508.75	263.37	2,431,300.39	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,076.51	0.00	1.83	18,078.34	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,972.91	0.00	1.92	18,974.83	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,001.79	0.00	0.10	1,001.89	Fund court on technology
PUBLIC SAFETY VERF	831,019.38	16,139.33	84.08	847,242.79	Public Safety Vehicle Equipment Replacement
PEG Fund	112,815.79	0.00	11.41	112,827.20	Public Education and Government Access
GE VERF	526,343.78	18,442.41	53.25	544,839.44	
STABILIZATION FUND	849,402.87	0.00	85.94	849,488.81	Highway 146 Project
WATER RATE STABILIZATION	539,601.93	0.00	54.60	539,656.53	
TOTAL TEXPOOL FUND	37,318,104.57	0.00	3,775.76	\$37,321,880.33	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: December 2020

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in November 2020:

TexPool

Reeves County ESD 1
 Reeves County ESD 2
 Williamson County MUD 31

TexPool Prime

Grand Parkway Transportation Corp/US Bank TTEE
 Reeves County ESD 1
 Reeves County ESD 2

Upcoming Events

Jan 25, 2021 - Jan 27, 2021,
 TASA Midwinter Conference
Virtual Conference

Feb 15, 2021 - Feb 19, 2021,
 TASBO Annual Conference
Hybrid Conference

Feb 22, 2021 - Feb 23, 2021,
 GTOT Winter Seminar
Virtual Conference

TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Fighting the Fed

December 1, 2020

The stakes are high, but it was hard to resist eating popcorn while watching the Federal Reserve and the federal government square off last month.

The main card featured Treasury Secretary Steven Mnuchin, who informed the Fed that the Treasury Department would let most of the emergency lending facilities expire at the end of the year. Hours after that news, the Fed issued a rare public rebuke of the administration, arguing that the programs provide crucial support for an economy still struggling to recover.

The fisticuffs concerned the more prominent—and politically charged—special purpose vehicles (SPVs) including the Main Street Lending Program and the Municipal Liquidity Facility. In contrast, the Treasury seems to understand the importance of the Commercial Paper Funding Facility and the Money Market Liquidity Facility and actually asked the Fed to extend them through March 31, 2021. Even though these SPVs have seen little use since last March, their mere existence has instilled confidence in the liquidity sector.

Underlying the conflict was the frustration Fed policymakers have felt about the government's inability to provide additional fiscal stimulus. Their position that the lack

(continued page 6)

Performance as of November 30, 2020

	TexPool	TexPool Prime
Current Invested Balance	\$21,302,765,954.70	\$8,195,787,664.39
Weighted Average Maturity**	32	48
Weighted Average Life**	102	63
Net Asset Value	1.00024	1.00005
Total Number of Participants	2636	435
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$2,179,536.47	\$1,101,776.91
Management Fee Collected	\$713,342.16	\$337,810.44
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$21,515,900,069.43	\$8,245,511,797.54
Average Monthly Rate*	0.12%	0.16%
Average Weighted Average Maturity**	36	51
Average Weighted Average Life**	104	65

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

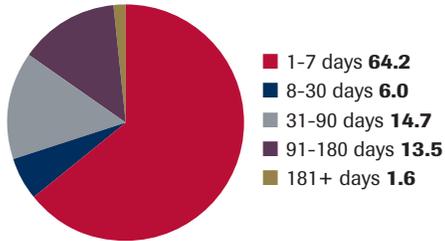
**See page 2 for definitions.

Past performance is no guarantee of future results.



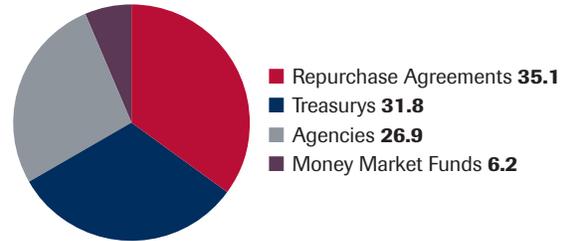
Portfolio by Maturity (%)

As of November 30, 2020



Portfolio by Type of Investment (%)

As of November 30, 2020



Portfolio Asset Summary as of November 30, 2020

	Book Value	Market Value
Uninvested Balance	-\$128.52	-\$128.52
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	3,840,705.82	3,840,705.82
Interest and Management Fees Payable	-2,179,528.94	-2,179,528.94
Payable for Investments Purchased	-109,979,000.00	-109,979,000.00
Accrued Expenses & Taxes	-23,828.73	-23,828.73
Repurchase Agreements	7,526,903,124.00	7,526,903,124.00
Mutual Fund Investments	1,317,074,000.00	1,317,074,000.00
Government Securities	5,719,514,784.76	5,722,911,502.59
U.S. Treasury Bills	1,609,929,425.95	1,611,131,149.23
U.S. Treasury Notes	1,109,572,688.37	1,110,686,035.94
Total	\$21,302,765,954.70	\$21,307,682,427.08

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	599	\$5,713,581,196.86
Higher Education	60	\$1,220,360,177.82
Healthcare	90	\$1,030,103,917.88
Utility District	840	\$2,977,172,359.22
City	482	\$5,883,920,783.60
County	190	\$2,276,386,143.00
Other	375	\$2,200,918,838.32

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

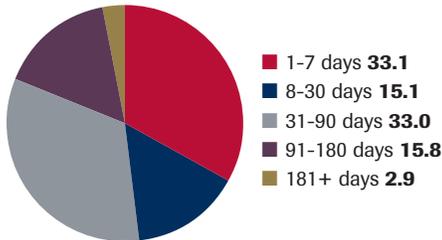
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
11/1	0.1340%	0.000003670	\$21,923,808,618.19	1.00027	39	106
11/2	0.1376%	0.000003771	\$22,016,536,875.18	1.00027	37	103
11/3	0.1369%	0.000003751	\$22,028,371,464.11	1.00026	37	102
11/4	0.1363%	0.000003733	\$21,995,741,993.74	1.00026	37	102
11/5	0.1360%	0.000003726	\$22,016,838,756.61	1.00026	37	102
11/6	0.1403%	0.000003844	\$21,767,806,301.95	1.00026	37	105
11/7	0.1403%	0.000003844	\$21,767,806,301.95	1.00026	37	105
11/8	0.1403%	0.000003844	\$21,767,806,301.95	1.00026	37	105
11/9	0.1373%	0.000003761	\$21,704,763,644.77	1.00025	37	104
11/10	0.1360%	0.000003726	\$21,708,575,294.47	1.00025	37	104
11/11	0.1360%	0.000003726	\$21,708,575,294.47	1.00025	37	104
11/12	0.1327%	0.000003635	\$21,690,196,771.16	1.00025	36	104
11/13	0.1285%	0.000003521	\$21,782,047,624.96	1.00025	37	103
11/14	0.1285%	0.000003521	\$21,782,047,624.96	1.00025	37	103
11/15	0.1285%	0.000003521	\$21,782,047,624.96	1.00025	37	103
11/16	0.1232%	0.000003374	\$21,624,234,419.47	1.00025	35	102
11/17	0.1213%	0.000003322	\$21,728,607,930.97	1.00025	35	101
11/18	0.1151%	0.000003153	\$21,515,994,411.35	1.00025	36	102
11/19	0.1080%	0.000002959	\$21,259,396,210.44	1.00025	36	106
11/20	0.1070%	0.000002932	\$20,991,751,830.45	1.00026	37	107
11/21	0.1070%	0.000002932	\$20,991,751,830.45	1.00026	37	107
11/22	0.1070%	0.000002932	\$20,991,751,830.45	1.00026	37	107
11/23	0.1024%	0.000002805	\$20,951,363,726.34	1.00026	34	105
11/24	0.1056%	0.000002892	\$20,892,875,906.51	1.00026	35	107
11/25	0.1116%	0.000003058	\$21,199,949,407.49	1.00025	35	105
11/26	0.1116%	0.000003058	\$21,199,949,407.49	1.00025	35	105
11/27	0.1137%	0.000003115	\$21,127,879,574.49	1.00024	35	105
11/28	0.1137%	0.000003115	\$21,127,879,574.49	1.00024	35	105
11/29	0.1137%	0.000003115	\$21,127,879,574.49	1.00024	35	105
11/30	0.1030%	0.000002821	\$21,302,765,954.70	1.00024	32	102
Average:	0.1231%	0.000003373	\$21,515,900,069.43	1.00025	36	104



TEXPOOL Prime

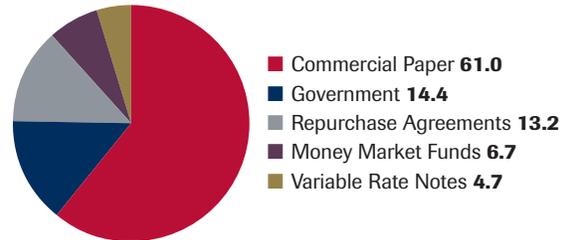
Portfolio by Maturity (%)

As of November 30, 2020



Portfolio by Type of Investment (%)

As of November 30, 2020



Portfolio Asset Summary as of November 30, 2020

	Book Value	Market Value
Uninvested Balance	-\$14,579.58)	-\$14,579.58
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	237,632.64	237,632.64
Interest and Management Fees Payable	-1,101,778.19	-1,101,778.19
Payable for Investments Purchased	-179,996,149.98	-179,996,149.98
Accrued Expenses & Taxes	-11,260.90	-11,260.90
Repurchase Agreements	1,112,913,000.00	1,112,913,000.00
Commercial Paper	5,051,055,588.53	5,051,522,329.79
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,126,501.34	562,052,003.75
Government Securities	1,204,578,710.53	1,204,615,161.40
Variable Rate Notes	446,000,000.00	446,013,075.00
Total	\$8,195,787,664.39	\$8,196,229,433.92

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	127	\$2,232,416,707.40
Higher Education	19	\$617,814,485.05
Healthcare	17	\$380,297,997.95
Utility District	47	\$343,404,380.00
City	90	\$2,287,123,491.83
County	43	\$583,527,501.33
Other	92	\$1,750,701,585.13



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
11/1	0.2115%	0.000005795	\$8,324,884,047.26	1.00009	52	65
11/2	0.2176%	0.000005962	\$8,301,615,295.36	1.00009	51	64
11/3	0.1988%	0.000005446	\$8,293,947,202.34	1.00009	53	66
11/4	0.1830%	0.000005015	\$8,341,381,714.88	1.00009	52	65
11/5	0.1855%	0.000005083	\$8,345,040,911.76	1.00009	54	67
11/6	0.1809%	0.000004956	\$8,337,824,484.97	1.00008	54	66
11/7	0.1809%	0.000004956	\$8,337,824,484.97	1.00008	54	66
11/8	0.1809%	0.000004956	\$8,337,824,484.97	1.00008	54	66
11/9	0.1587%	0.000004347	\$8,334,086,834.22	1.00008	52	64
11/10	0.1717%	0.000004703	\$8,290,824,620.82	1.00008	52	64
11/11	0.1717%	0.000004703	\$8,290,824,620.82	1.00008	52	64
11/12	0.1718%	0.000004708	\$8,266,625,398.83	1.00008	52	64
11/13	0.1713%	0.000004693	\$8,247,093,924.76	1.00007	51	64
11/14	0.1713%	0.000004693	\$8,247,093,924.76	1.00007	51	64
11/15	0.1713%	0.000004693	\$8,247,093,924.76	1.00007	51	64
11/16	0.1731%	0.000004742	\$8,176,824,986.63	1.00007	49	64
11/17	0.1705%	0.000004670	\$8,193,989,801.07	1.00007	48	63
11/18	0.1656%	0.000004537	\$8,290,009,042.92	1.00007	50	64
11/19	0.1588%	0.000004351	\$8,257,029,792.37	1.00007	51	65
11/20	0.1452%	0.000003977	\$8,159,843,404.77	1.00005	52	67
11/21	0.1452%	0.000003977	\$8,159,843,404.77	1.00005	52	67
11/22	0.1452%	0.000003977	\$8,159,843,404.77	1.00005	52	67
11/23	0.1278%	0.000003501	\$8,173,292,839.98	1.00006	51	66
11/24	0.1286%	0.000003522	\$8,127,059,960.71	1.00005	50	66
11/25	0.1317%	0.000003607	\$8,149,540,572.18	1.00005	52	67
11/26	0.1317%	0.000003607	\$8,149,540,572.18	1.00005	52	67
11/27	0.1315%	0.000003603	\$8,209,587,534.62	1.00005	50	65
11/28	0.1315%	0.000003603	\$8,209,587,534.62	1.00005	50	65
11/29	0.1315%	0.000003603	\$8,209,587,534.62	1.00005	50	65
11/30	0.1315%	0.000003603	\$8,195,787,664.39	1.00005	48	63
Average:	0.1625%	0.000004453	\$8,245,511,797.54	1.00007	51	65



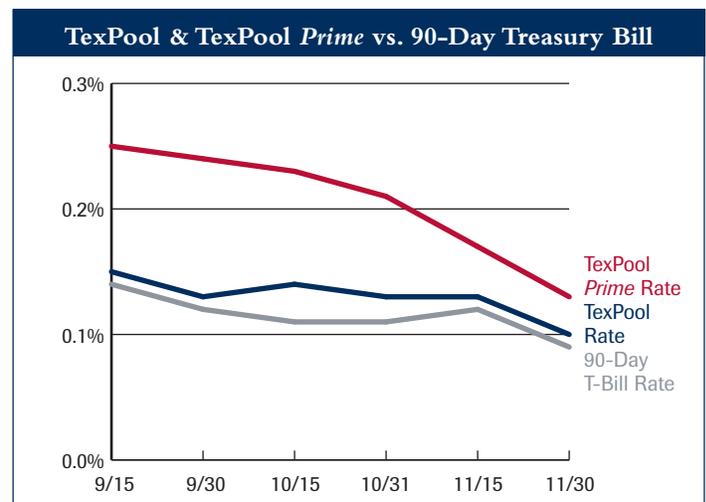
Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

of support is hampering the economic recovery could hardly be clearer. We don't expect a new package until after Biden's inauguration. That's unfortunate not only for Americans and businesses, but also for investors who would benefit from the bump in yields stemming from the increased supply of Treasuries.

Then a few days before Thanksgiving, Biden announced he had tapped Janet Yellen to succeed Munchin. Trump "fired" Yellen from her post as Fed chair early in his presidency. But she withstood it, reputation intact, to take an arguably more powerful position. For one, she no longer has to muster the support of a group of policymakers when making decisions.

Clouded in the dustup is how well the liquidity sector performed in November. Between the protracted results of the election and the surge in Covid-19 cases, uncertainty abounded, leading to some concern that the money markets would react adversely to it. Instead, they shrugged it off. Liquidity was abundant, yields spreads over corresponding Treasuries continued and outflows were in line with expectations. Attention now turns to year-end activity, but the moderate stress that can arise then seems quaint compared to what we endured this year—and certainly when measured against pressure in Washington.

Treasury yields ended the month with 1-month at 0.09%, 3-month at 0.09%, 6-month at 0.10%, and 12-month at 0.11%. Libor ended the month with 1-month at 0.15%, 3-month at



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

0.23%, 6-month at 0.26% and 12-month at 0.33%. The weighted average maturity (WAM) at month-end was 36 days for TexPool and 51 days for TexPool Prime.