



MONTHLY FINANCIAL REPORT

PERFORMANCE SUMMARY

November 2010

	Current Month	Year to Date	Chart
GENERAL FUND			
Total Revenues as a % of Budget Compared to Prior Year	N/A	POSITIVE	A
Total Expenditures as a % Budget Compared to Prior Year	N/A	NEGATIVE	B
Property Tax Collection Analysis	POSITIVE	POSITIVE	C
Sales Tax Collection Analysis	POSITIVE	POSITIVE	D
Expenditure Analysis	NEGATIVE	NEGATIVE	E
ENTERPRISE FUND			
Water Billing Analysis	POSITIVE	POSITIVE	F
Sewer Billing Analysis	POSITIVE	POSITIVE	G
Expense Analysis	POSITIVE	POSITIVE	H
HOTEL OCCUPANCY TAX REVENUE			
Hotel Tax Revenue Analysis	N/A	N/A	I
SEDC			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	J
Expenditure Analysis	POSITIVE	POSITIVE	K
CRIME DISTRICT			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	L
Expenditure Analysis	NEGATIVE	NEGATIVE	M
INVESTMENTS			
Investment Report	N/A	N/A	N

PERFORMANCE INDICATORS:

POSITIVE
NEGATIVE

Positive = Positive variance as compared to seasonal trend.

Negative = Negative variance as compared to seasonal trend.

GENERAL FUND



CHART A

TOTAL REVENUE THROUGH NOVEMBER 30, 2010

	Budget	YTD Revenue	Prior YTD	
			% of Budget Collected	% of Total Collected
Ad Valorem Taxes	3,876,367	94,790	2.45%	0.79%
Penalties & Interest	50,000	11,541	23.08%	7.91%
Sales Tax	1,350,000	252,589	18.71%	17.87%
Franchise Tax	670,000	133,252	19.89%	17.28%
Other Tax	100,000	0	0.00%	0.00%
License & Permits	225,000	16,877	7.50%	18.89%
Charges for Services	52,000	4,442	8.54%	16.42%
DOT Fines	125,000	15,242	12.19%	18.04%
Other Municipal Court Fees	347,500	71,556	20.59%	12.61%
Interest Income	4,605	723	15.70%	13.65%
Intergovernmental *	387,129	56,288	14.54%	18.77%
Other Revenue	50,000	7,718	15.44%	5.66%
Transfers from Enterprise Fund	1,519,872	253,312	16.67%	16.67%
Payment for Services-EDC	<u>30,000</u>	<u>0</u>	0.00%	0.00%
Total Revenues	8,787,473	918,330	10.45%	9.50%

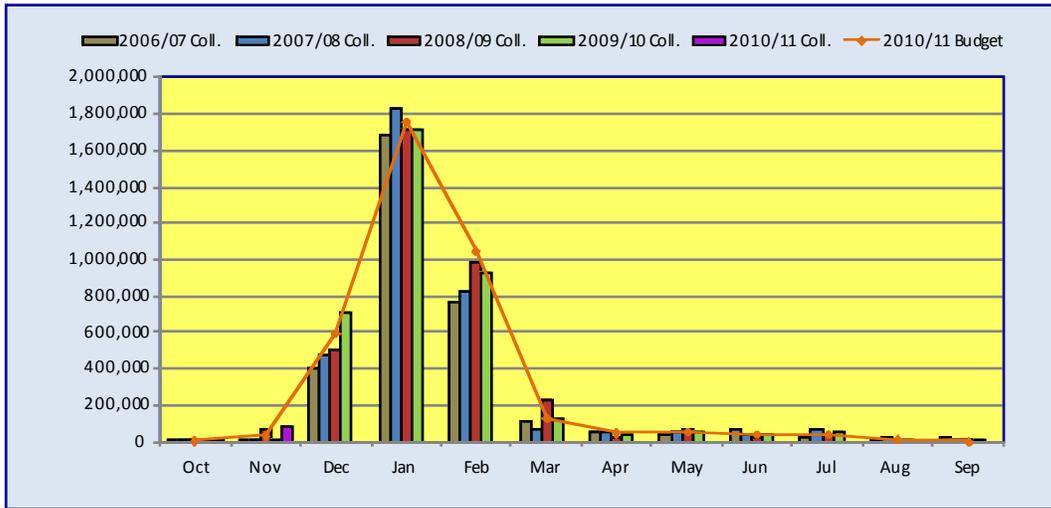
CHART B

TOTAL EXPENDITURES THROUGH NOVEMBER 30, 2010

	Budget	YTD Expenditures	**Prior	
			% of Budget Expended	YTD % of Total Expended
Personnel	5,804,470	915,274	15.77%	15.68%
Supplies	309,550	31,073	10.04%	13.68%
Services	2,445,787	417,983	17.09%	18.90%
Capital	<u>158,381</u>	<u>19,498</u>	<u>12.31%</u>	<u>0.00%</u>
Total Expenditures	8,718,188	1,383,828	15.87%	15.42%

CHART C

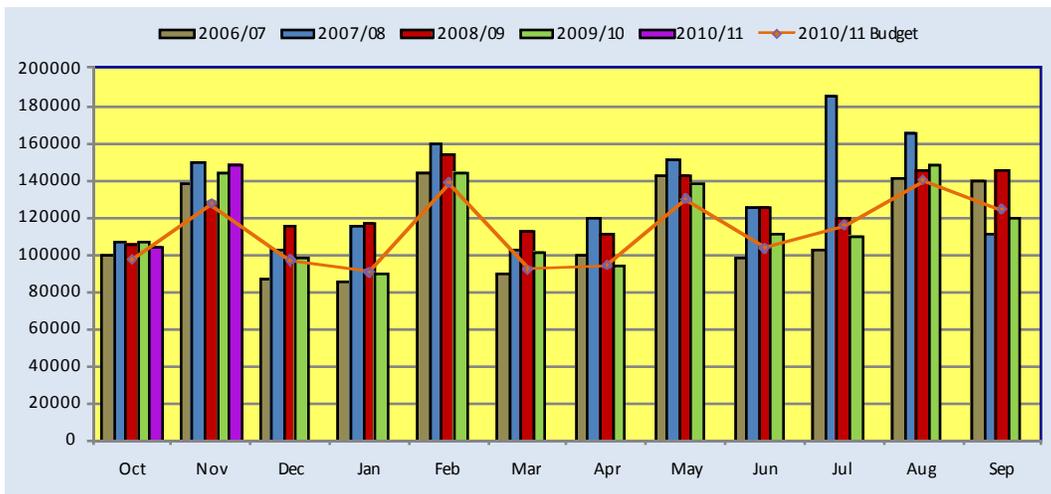
PROPERTY TAX ANALYSIS



2010/11 Budget is divided into months based on the monthly percentages of the last 5 years' collections.

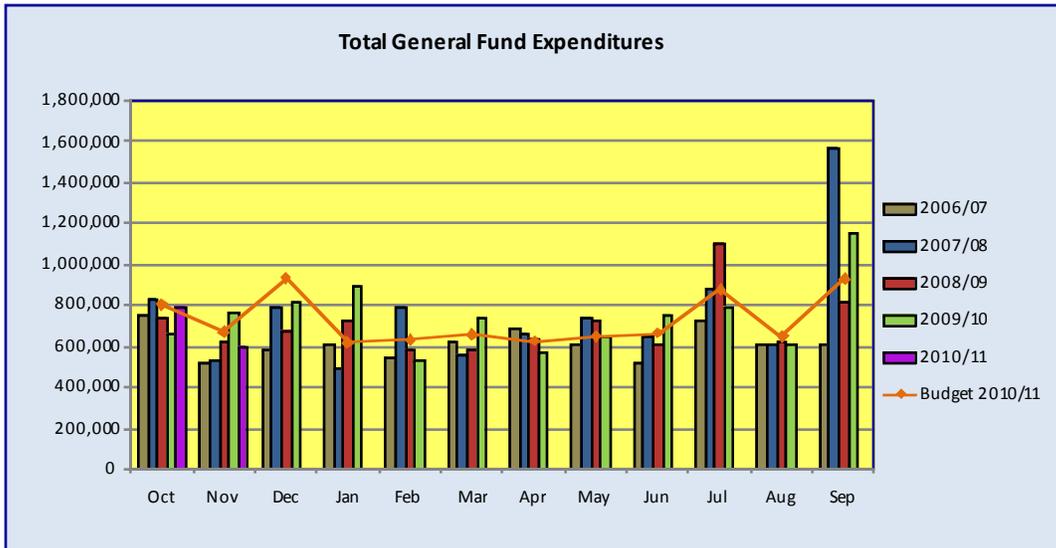
CHART D

SALES TAX ANALYSIS



2010/11 Budget is divided into months based on the monthly percentages of the last 5 years' activity of sales tax revenue.

EXPENDITURE ANALYSIS



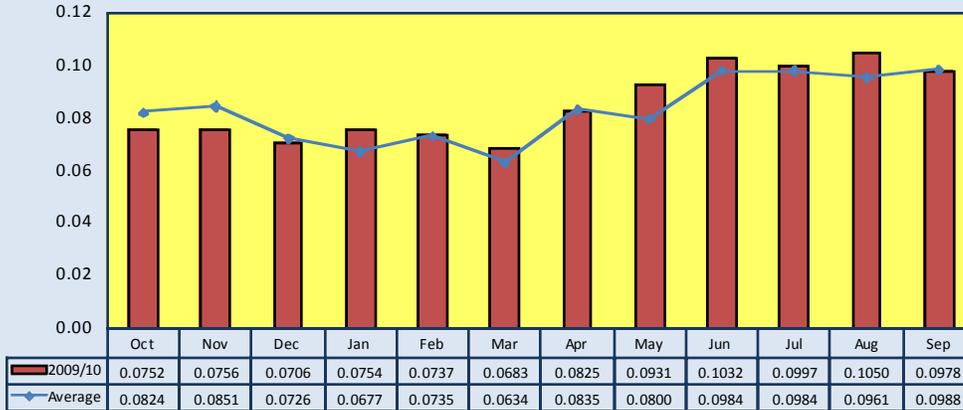
High expenditures in September 2008 are a result of Hurricane Ike.
 High expenditures in September 2010 are due to city hall A/C replacement.



CHART F

WATER BILLING ANALYSIS

Average Percent of Water Billings by Month vs. 2009/10 Percent of Budgeted Billings



Average Percent of Water Billings by Month vs. 2010/11 Percent of Budgeted Billings



WASTEWATER BILLING ANALYSIS

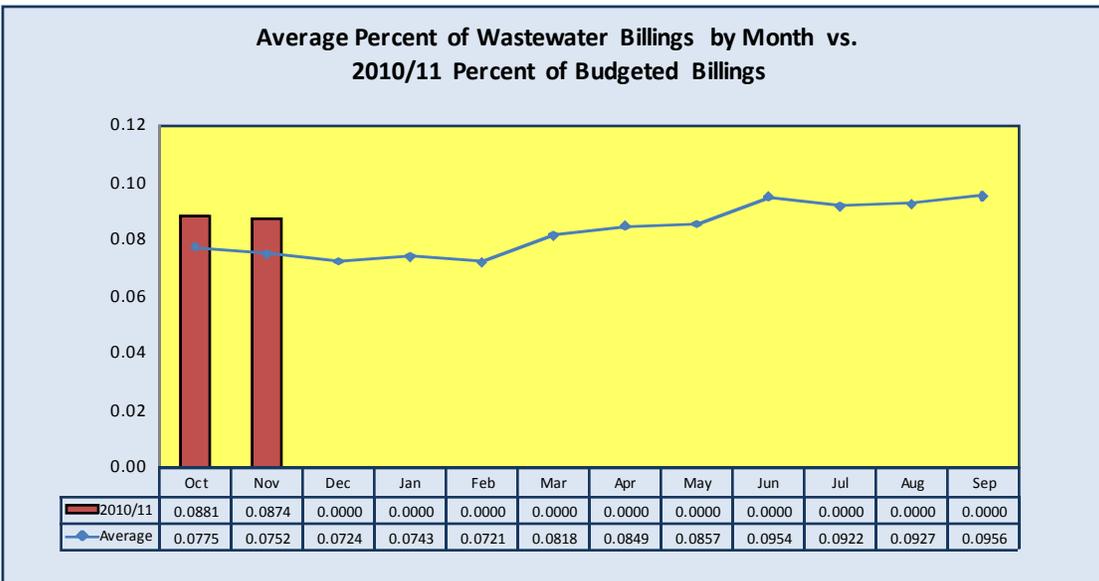
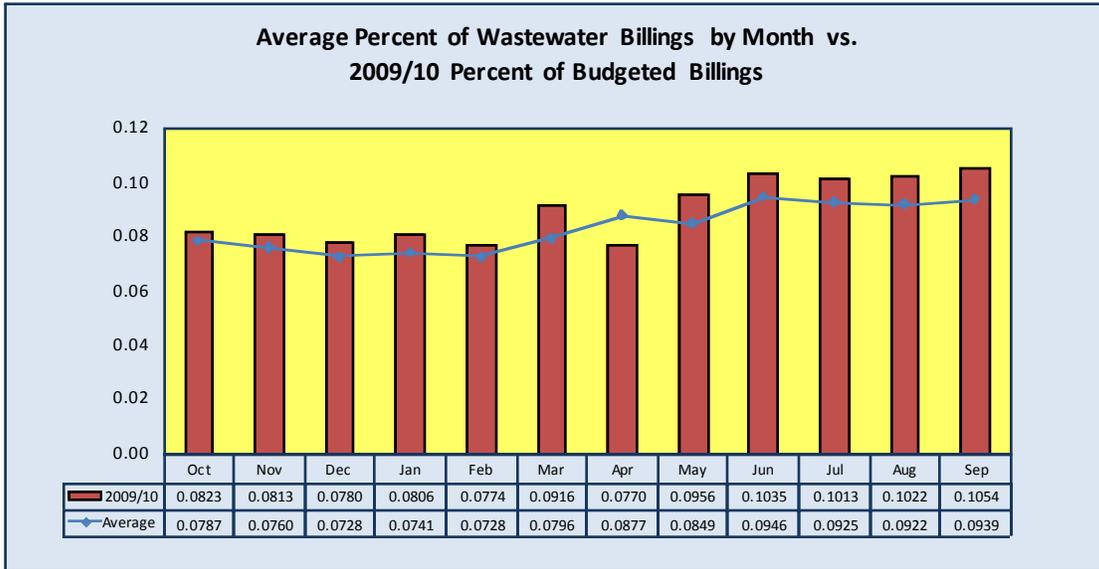
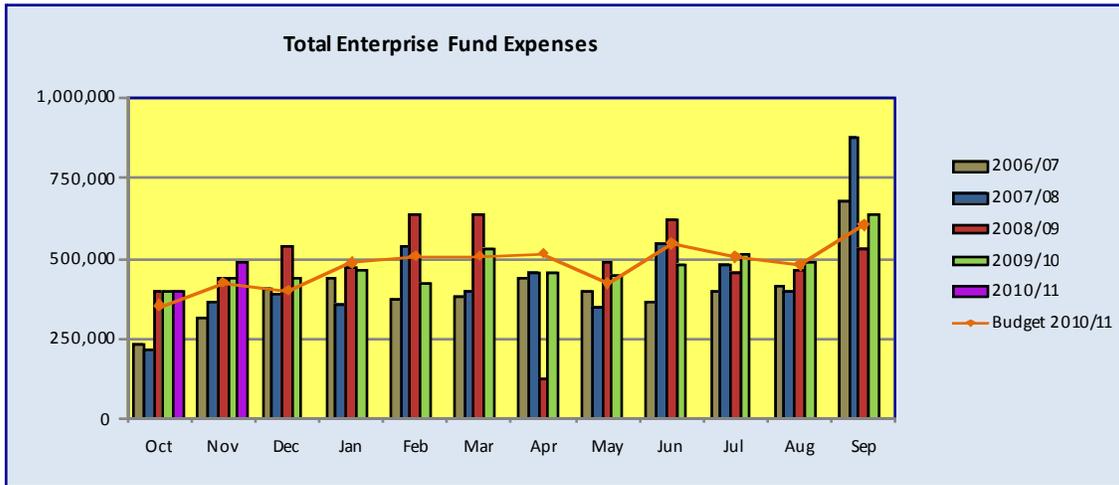


CHART H

EXPENDITURE ANALYSIS



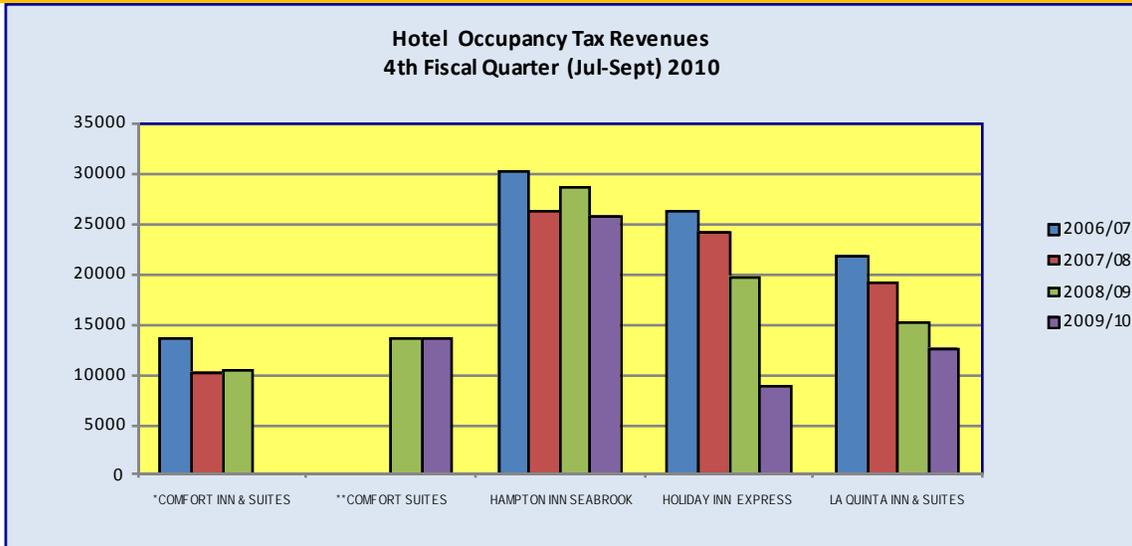
Low expenses April 2009 due to TML insurance reimbursement for IKE

HOTEL TAX FUND



CHART I

HOTEL TAX REVENUE ANALYSIS



Hotel occupancy tax is paid quarterly. The City received payments for the 4th quarter of 2009/10 in October 2010. Taxes for 1st quarter 2010-11 (Oct-Dec 2010) is due by January 31, 2011.

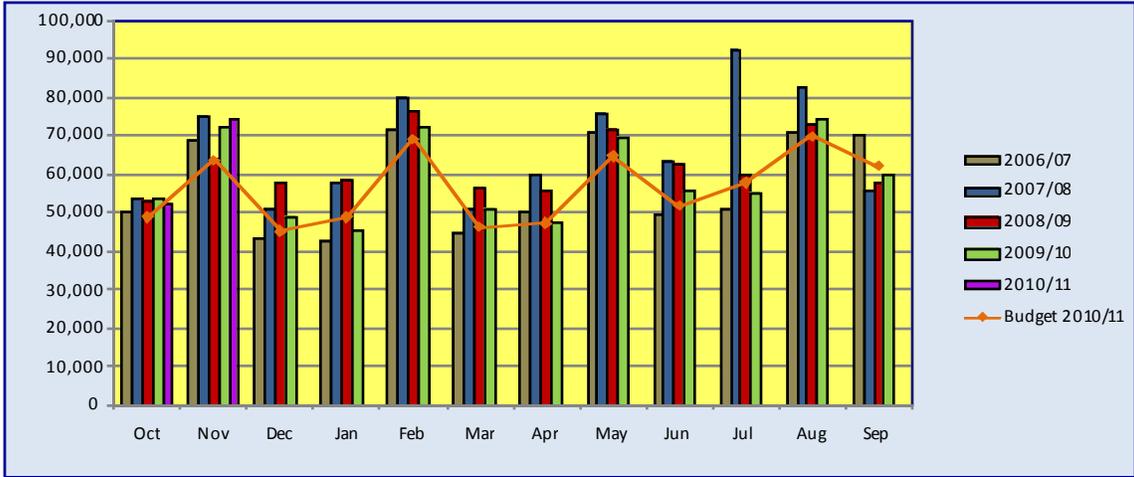
*Comfort Inn & Suites- NASA Pkwy has not paid 4th qtr Hotel Tax

**Comfort Suites-Bayport Blvd. opened 2008/09



CHART J

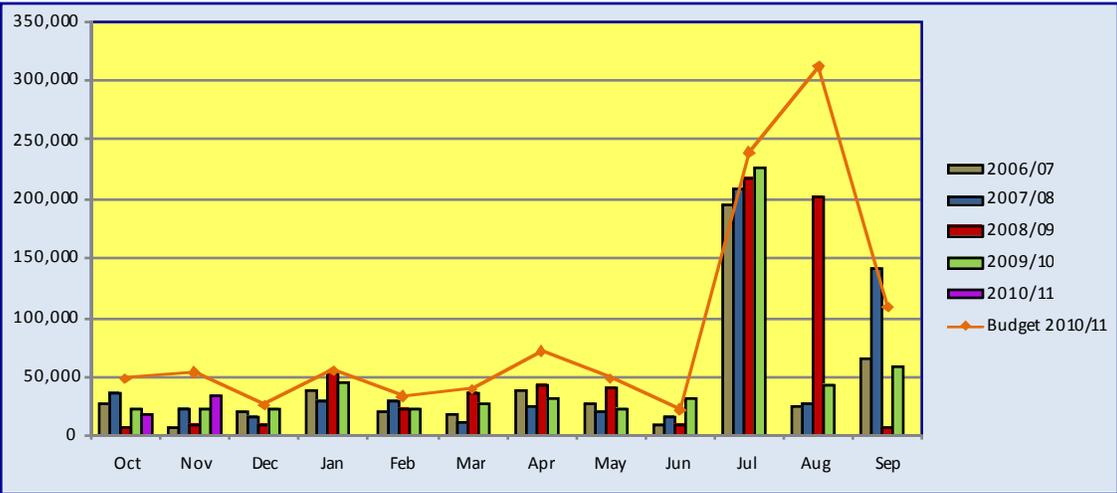
SALES TAX REVENUE ANALYSIS



Increased revenues in January due to budgeted repayment of loan

CHART K

EXPENDITURE ANALYSIS



CRIME DISTRICT



CHART L

SALES TAX REVENUE ANALYSIS

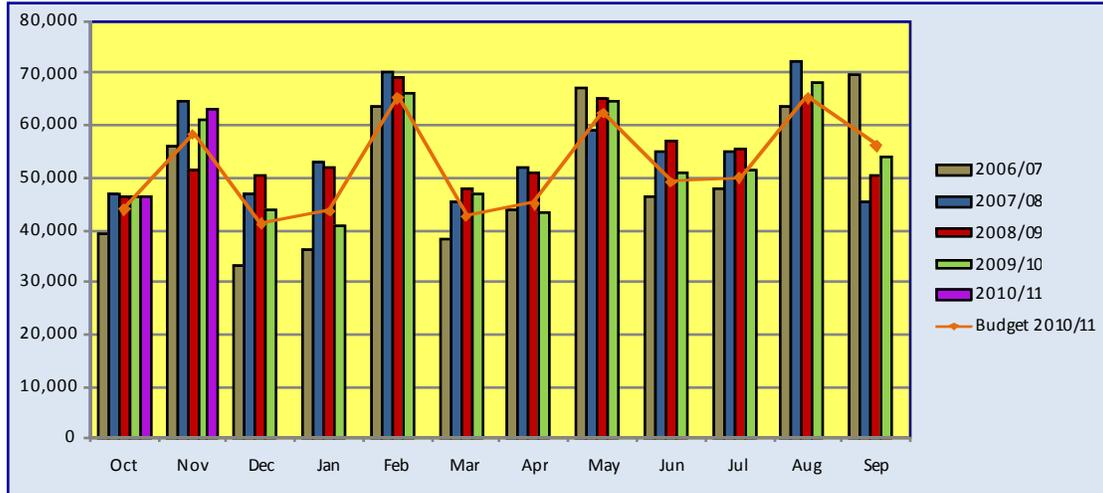
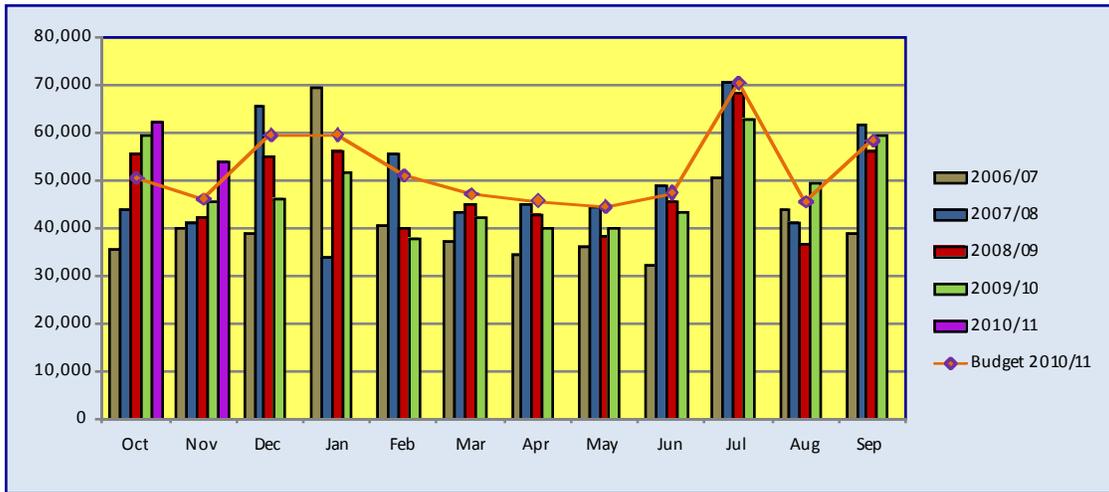


CHART M

EXPENDITURE ANALYSIS



INVESTMENTS



CHART N

MONTHLY INVESTMENT REPORT

TEXPOOL REPORT

MONTH OF NOVEMBER 2010

AVG RATE .1917%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Nov)	ENDING URPOSE OF BALANCE FUND
GENERAL FUND - UNRESTRICTED	1,835,496.48	(137,715.93)	283.20	1,698,063.75 Working capital
ENTERPRISE FUND - UNRESTRIC	3,144,200.24	(476,877.85)	475.78	2,667,798.17 Working capital
ENTERPRISE FUND - RESTRICTEI	300,000.00	0.00	incl in above	300,000.00 Customer liability
CAPITAL IMPACT FEES	2,027,865.35	0.00	319.52	2,028,184.87 Water & sewer lines extensions & expansions
PARK FEES	15,918.82	0.00	2.51	15,921.33 Reserved for acquisition & development of park land
CHILD SAFETY PROGRAMS	15,047.81	0.00	2.37	15,050.18 Reserved for Child Safety/School Zones
FEDERAL SEIZURE	80,402.97	0.00	12.67	80,415.64 Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	692,745.40	0.00	109.15	692,854.55 Restricted for promotion of tourism
DEBT SERVICE FUND	1,673,164.93	30,194.44	263.80	1,703,623.17 Restricted for General fund reserves & yearly debt service
WTR/SWR BONDS	402,749.50	0.00	63.46	402,812.96 Funds transferred from Bond Mkt Acct to allow liquidity
FIRE BONDS	1,171,260.21	0.00	184.55	1,171,444.76 Funds transferred from Bond Mkt Acct to allow liquidity
STREET BONDS	128,732.79	0.00	20.28	128,753.07 Funds transferred from Bond Mkt Acct to allow liquidity
PINE GULLY PARK BONDS	264,383.33	(150,000.00)	32.38	114,415.71 Funds transferred from Bond Mkt Acct to allow liquidity
LIBRARY BONDS	22,850.97	0.00	3.60	22,854.57 Funds transferred from Bond Mkt Acct to allow liquidity
LAKESIDE DRIVE CERT DEP	835,201.53	0.00	131.60	835,333.13
CRIME DISTRICT	195,214.69	(50,000.00)	25.25	145,239.94 Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	1,863,791.52	34,399.34	361.06	1,898,551.92 Seabrook Economic Development Corporation II
SEDC II - RESTRICTED FOR BONI	223,755.00	0.00	incl in above	223,755.00 SEDC II - Reserve for revenue bond debt service
SEDC II - RESTRICT FOR EMERG	180,000.00	0.00	incl in above	180,000.00 Emergency Reserve
STEP FUND	70,110.83	0.00	11.05	70,121.88
MUNI COURT - SECURITY FUND	37,049.72	0.00	5.84	37,055.56 Funds from fines to be used for security
COURT - TIME PAYMENT FEES	10,001.79	0.00	1.58	10,003.37 Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUNI	377.04	0.00	0.06	377.10
TOTAL TEXPOOL FUND	15,190,320.92	(750,000.00)	2,309.71	\$14,442,630.63

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Pam Lab

Finance Director



TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

December 2010

PERFORMANCE

As of November 30, 2010

	<i>TexPool</i>	<i>TexPool Prime</i>
Current Invested Balance	\$14,624,362,072.84	\$1,308,633,514.78
Weighted Average Maturity (1)*	41 Days	47 Days
Weighted Average Maturity (2)*	78 Days	58 Days
Net Asset Value	0.99999	0.99993
Total Number of Participants	2,242	124
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$2,302,680.32	\$244,465.32
Management Fee Collected	\$569,148.58	\$64,824.05
Standard & Poor's Current Rating	AAAm	AAAm
November Averages		
Average Invested Balance	\$14,630,449,243.22	\$1,336,328,288.03
Average Monthly Yield, on a simple basis (3)*	0.19%	0.22%
Average Weighted Average Maturity (1)*	43 Days	43 Days
Average Weighted Average Maturity (2)*	82 Days	55 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Economic and Market Commentary – November 30, 2010

In early November, the Federal Reserve's rate-setting committee formally approved a second round of quantitative easing, or QE2, in which the central bank will buy intermediate-term Treasury securities over the next eight months using newly minted money. But while QE2 had been widely anticipated, the magnitude of the program (\$600 billion) may have been slightly on the low end of expectations. However, the Fed kept its options open to extend, expand, shorten or reduce the latest wave of monetary stimulus depending upon the flow of economic data between now and June 2011.

Though Fed purchases of Treasury notes and bonds do not directly impact interest rates on cash securities, there can be indirect effects on the short end of the yield curve when repo collateral is removed from the market, as occurs when the Fed buys Treasury debt. All things being equal, a reduction in the supply of repo collateral could mean lower yields on repos, which clearly would not be beneficial to TexPool. For that reason, we were relieved that the size of QE2 was not higher.

Meanwhile, U.S. economic data released in November was relatively upbeat, which may account for the small uptick in cash yields among longer-dated maturities. While one and three month Libor rates were virtually unchanged at 0.257% and 0.296%, respectively, six-month Libor climbed 1.1 basis points to 0.469% and 12 month Libor rose 2.28 basis points to 0.785%. Some of the increase in Libor yields also could have been caused by renewed concerns over the financial health of European banks amid another sovereign debt crisis, this time in Ireland. We wish to assure our clients that neither TexPool nor TexPool Prime have any exposure to paper from Irish banks. Of course, we will continue to monitor developments in Ireland and the 16-country eurozone carefully and take appropriate action if and when credit related events occur.

With regard to management of the pools, we sought to mitigate the largely technical factors that typically cause yields on extremely short-term securities to decline in December. Specifically, we extended maturities through term repos, floating rate securities, and paper callable in about one year. As of this writing, the average weighted maturity of TexPool is 44 days, up from 41 days at the end of October, while the average weighted maturity for TexPool Prime is now 47 days, up from 35 days on October 30th. We believe our strategy of lengthening maturities will provide a degree of protection against falling cash yields over the final weeks of 2010 without exposing the pools to meaningful interest rate risk if the inflation hawks on the Federal Reserve succeed in initiating a monetary tightening cycle earlier than is now anticipated. We reiterate our position, however, that the odds still favor the Fed keeping official interest rates within the ultra-low range of zero to 0.25% until the domestic labor market shows unambiguous signs of improvement and the threat of deflation has passed.

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool and TexPool Prime program in November, 2010

1. Fort Bend County WCID #1
2. Sinton ISD Public Facilities Corporation
3. Agua Special Utility District

Holiday Closing

In observance of Christmas, TexPool will be closed on Friday, December 24, 2010. All ACH transactions placed on Thursday, December 23 will settle on Monday, December 27, 2010. Any transactions placed on Friday, December 24th will settle on Monday, December 27th.

Upcoming Events

12/06/10 GTOT Winter Conference San Antonio

On December 14, at 2:00 p.m. CT, TexPool will be hosting a conference call for all participants. See below for dialing information:

Dial-in Number: 1-877-539-1936
Conference ID: 27219413



TexPool

PORTFOLIO ASSET SUMMARY AS OF NOVEMBER 30, 2010

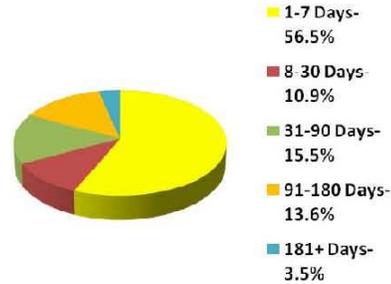
	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$ 334.37	\$ 334.37
Receivable for Investments Sold	6,281,934.26	-
Accrual of Interest Income	-	-
Interest and Management Fees Payable	(2,302,581.74)	(2,302,581.74)
Payable for Investments Purchased	(90,000,000.00)	(90,000,000.00)
Repurchase Agreements	7,718,972,000.00	7,718,972,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	6,790,888,368.91	6,790,644,521.73
US Treasury Bills	0.00	0.00
US Treasury Notes	200,522,017.04	200,539,000.00
Total	\$ 14,624,362,072.84	\$ 14,617,863,274.36

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

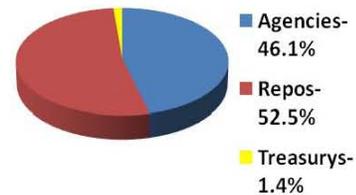
DAILY SUMMARY

Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
11/1	0.2237%	0.000006128	\$14,814,046,675.96	1.00006	39	80
11/2	0.2096%	0.000005743	\$14,814,439,891.01	1.00006	39	79
11/3	0.1997%	0.000005470	\$14,811,298,269.90	1.00006	39	79
11/4	0.1967%	0.000005390	\$14,840,676,209.03	1.00008	38	79
11/5	0.1902%	0.000005210	\$14,810,120,938.77	1.00007	40	80
11/6	0.1902%	0.000005210	\$14,810,120,938.77	1.00007	40	80
11/7	0.1902%	0.000005210	\$14,810,120,938.77	1.00007	40	80
11/8	0.1645%	0.000004506	\$14,796,630,612.80	1.00007	41	80
11/9	0.1642%	0.000004498	\$14,818,923,898.23	1.00007	44	83
11/10	0.1726%	0.000004730	\$14,852,884,919.04	1.00007	44	83
11/11	0.1726%	0.000004730	\$14,852,884,919.04	1.00007	44	83
11/12	0.1805%	0.000004945	\$14,762,859,913.00	1.00006	46	84
11/13	0.1805%	0.000004945	\$14,762,859,913.00	1.00006	46	84
11/14	0.1805%	0.000004945	\$14,762,859,913.00	1.00006	46	84
11/15	0.2169%	0.000005943	\$14,591,137,885.34	1.00004	46	83
11/16	0.2012%	0.000005511	\$14,646,221,857.57	1.00004	45	83
11/17	0.1907%	0.000005226	\$14,586,757,637.17	1.00004	45	83
11/18	0.2009%	0.000005503	\$14,541,711,540.29	1.00004	45	83
11/19	0.1899%	0.000005201	\$14,435,296,325.43	1.00004	46	84
11/20	0.1899%	0.000005201	\$14,435,296,325.43	1.00004	46	84
11/21	0.1899%	0.000005201	\$14,435,296,325.43	1.00004	46	84
11/22	0.1854%	0.000005079	\$14,377,604,861.89	1.00004	44	82
11/23	0.1963%	0.000005377	\$14,305,830,743.28	1.00004	44	83
11/24	0.1994%	0.000005463	\$14,277,772,799.81	1.00003	45	83
11/25	0.1994%	0.000005463	\$14,277,772,799.81	1.00003	45	83
11/26	0.1945%	0.000005329	\$14,525,351,664.97	1.00003	44	81
11/27	0.1945%	0.000005329	\$14,525,351,664.97	1.00003	44	81
11/28	0.1945%	0.000005329	\$14,525,351,664.97	1.00003	44	81
11/29	0.1948%	0.000005338	\$14,481,573,085.99	1.00002	42	79
11/30	0.1976%	0.000005413	\$14,624,362,072.84	0.99999	41	78
Averages	0.19%	0.000005252	\$14,630,449,243.22	1.0000	43	82

Portfolio By Maturity
As of November 30, 2010



Portfolio By Type of Investment
As of November 30, 2010



	Number of Participants	Balance
School District	563	\$4,644,034,590.70
Higher Education	55	\$1,812,397,953.29
Health Care	79	\$4,16,002,497.54
Utility District	689	\$1,423,759,577.04
City	435	\$4,186,757,056.78
County	171	\$1,247,191,779.25
Other	250	\$893,979,954.59

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.



TexPool Prime

PORTFOLIO ASSET SUMMARY AS OF NOVEMBER 30, 2010

	Book Value	Market Value
Uninvested Balance	\$ 525.56	\$ 525.56
Accrual of Interest Income	24,316.22	24,316.22
Interest and Management Fees Payable	(244,510.62)	(244,510.62)
Payable for Investments Purchased	(20,000,000.00)	(20,000,000.00)
Accrued Expenses & Taxes	360.51	360.51
Repurchase Agreements	296,778,000.00	296,778,000.00
Commercial Paper	814,625,945.21	814,633,904.83
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	167,382,317.32	167,284,283.55
Variable Rate Notes	50,066,560.58	50,057,105.00
Total	\$ 1,308,633,514.78	\$ 1,308,533,985.05

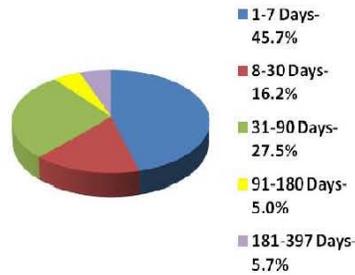
Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

DAILY SUMMARY

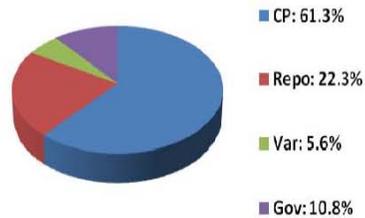
Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
11/1	0.2522%	0.000009909	\$1,366,870,043.10	1.00005	32	46
11/2	0.2439%	0.000006683	\$1,367,955,151.41	1.00005	32	45
11/3	0.2327%	0.000006975	\$1,360,330,072.83	1.00004	32	45
11/4	0.2333%	0.000006993	\$1,357,469,834.19	1.00004	31	44
11/5	0.2222%	0.000006089	\$1,349,119,598.07	1.00003	32	45
11/6	0.2222%	0.000006089	\$1,349,119,598.07	1.00003	32	45
11/7	0.2222%	0.000006089	\$1,349,119,598.07	1.00003	32	45
11/8	0.2167%	0.000005937	\$1,342,267,409.86	1.00004	37	49
11/9	0.1926%	0.000005282	\$1,343,311,826.53	1.00003	45	57
11/10	0.1982%	0.000005429	\$1,329,893,411.70	1.00003	48	60
11/11	0.1982%	0.000005429	\$1,329,893,411.70	1.00003	48	60
11/12	0.2102%	0.000005759	\$1,326,994,467.08	1.00000	48	60
11/13	0.2102%	0.000005759	\$1,326,994,467.08	1.00000	48	60
11/14	0.2102%	0.000005759	\$1,326,994,467.08	1.00000	48	60
11/15	0.2514%	0.000006889	\$1,318,120,607.15	0.99999	46	57
11/16	0.2308%	0.000006324	\$1,325,567,559.57	0.99999	49	61
11/17	0.2172%	0.000005952	\$1,371,786,940.14	1.00000	47	58
11/18	0.2319%	0.000006353	\$1,370,436,034.71	1.00000	46	57
11/19	0.2193%	0.000006026	\$1,346,073,209.46	0.99999	47	58
11/20	0.2193%	0.000006026	\$1,346,073,209.46	0.99999	47	58
11/21	0.2193%	0.000006026	\$1,346,073,209.46	0.99999	47	58
11/22	0.2154%	0.000005902	\$1,328,851,445.58	0.99999	47	58
11/23	0.2335%	0.000006397	\$1,316,654,472.60	1.00000	46	58
11/24	0.2278%	0.000006241	\$1,311,982,400.81	0.99998	48	60
11/25	0.2278%	0.000006241	\$1,311,982,400.81	0.99998	48	60
11/26	0.2214%	0.000006066	\$1,316,154,330.30	0.99997	47	58
11/27	0.2214%	0.000006066	\$1,316,154,330.30	0.99997	47	58
11/28	0.2214%	0.000006066	\$1,316,154,330.30	0.99997	47	58
11/29	0.2237%	0.000006129	\$1,313,017,288.84	0.99997	44	56
11/30	0.2275%	0.000006234	\$1,308,633,514.78	0.99993	47	58
Averages	0.22%	0.000006097	\$1,336,328,288.03	1.0000	43	55

	Number of Participants	Balance
School District	64	\$895,242,760.70
Higher Education	7	\$107,394,732.88
Health Care	6	\$82,854,975.67
Utility District	2	\$37,800,508.40
City	20	\$78,483,940.87
County	15	\$125,535,821.01
Other	10	\$1,313,978.47

Portfolio By Maturity
As of November 30, 2010



Portfolio By Type of Investment
As of November 30, 2010



*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

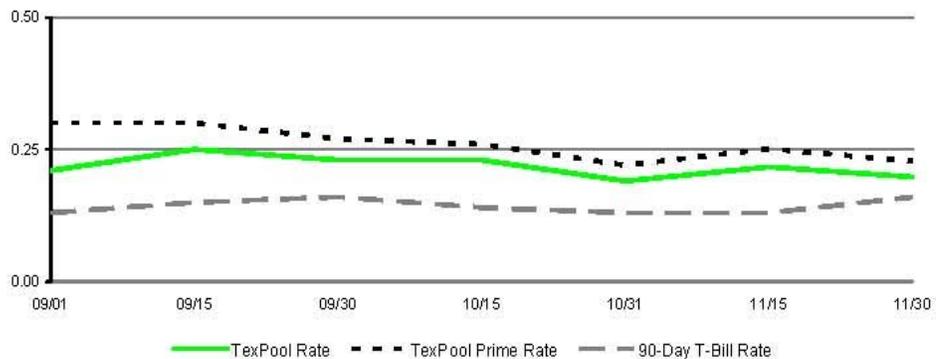


TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



TexPool Advisory Board Members

R.C. Allen	Jose Elizondo, Jr.	LaVonne Mason	Clay McPhail
Pati Buchenau	Ron Leverett	John McGrane	Vivian Wood

Additional information regarding TexPool is available upon request

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