

City of Seabrook, Texas

January Monthly Financial Report

Fiscal Year End September 30, 2021



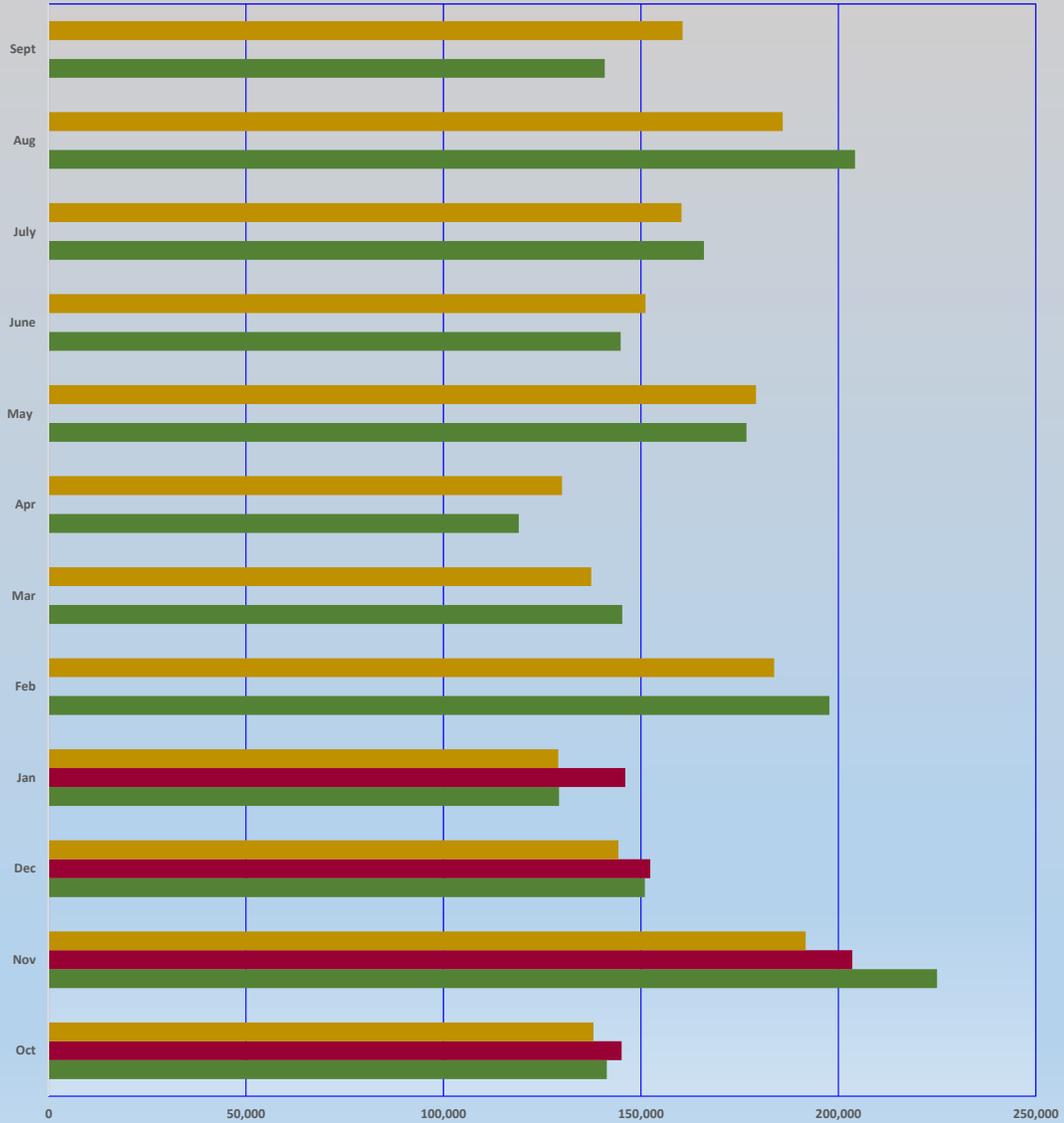
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2021**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,913,031	5,952,252	(39,220)	AD Valorem Taxes	3,916,480	4,251,482	(335,001)
2,079,713	2,024,798	54,915	Sales Tax	691,733	636,818	54,915
724,502	708,750	15,752	Franchise Tax	232,867	217,115	15,752
914,965	830,684	84,281	Intergovernmental	200,960	116,678	84,281
342,638	275,000	67,638	Licenses & Permits	127,525	59,886	67,638
497,048	497,168	(120)	Charges for Services	132,081	132,200	(120)
468,493	534,006	(65,513)	Fines & Forfeitures	108,950	174,463	(65,513)
95,944	129,000	(33,056)	Interest Revenue	2,335	35,391	(33,056)
353,824	350,000	3,824	Industrial District Payment	353,824	350,000	3,824
361,461	367,833	(6,372)	Other Revenue	116,229	122,601	(6,372)
2,134,168	2,134,219	(51)	Transfers In	711,390	711,440	(51)
24,686	24,686	0	Use of Prior Year Funds	24,686	24,686	0
13,910,475	13,828,395	82,080	Total Revenues	6,619,060	6,832,761	(213,701)
EXPENDITURES*						
9,123,592	9,328,575	204,982	Personnel Services	2,155,303	2,310,113	154,809
321,622	338,286	16,664	Materials & Supplies	79,527	83,191	3,664
2,966,740	3,148,663	181,923	Services	1,042,611	1,220,520	177,908
330,978	325,413	(5,564)	Capital Outlay	70,268	64,704	(5,564)
687,742	687,742	0	Transfers Out	0	0	0
13,430,675	13,828,680	398,004	Total Expenditures	3,347,710	3,678,527	330,817
FUND BALANCE						
8,161,342	8,161,342	0	Beginning Balance Estimate	8,161,342	8,161,342	0
479,800	(285)	480,084	Change in Fund Balance	3,271,350	3,154,234	117,116
8,641,142	8,161,057	480,084	Ending Balance	11,432,692	11,315,576	117,116

	Current Year Actual January	Prior Year Actual January	Change Actual to Actual	% Change Actual to Actual	Current Year Budget January	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	3,908,393	3,550,133	358,260	10.09%	4,237,092	(328,699)	-7.76%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	6,455	12,054	(5,599)	-46.45%	8,599	(2,145)	-24.94%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	1,633	4,508	(2,875)	-63.78%	5,790	(4,158)	-71.80%
AD VALOREM	3,916,480	3,566,695	349,786	9.81%	4,251,482	(335,001)	-7.88%
SALES TAX	647,059	575,151	71,908	12.50%	603,057	44,002	7.30%
MIXED BEVERAGE TAX	44,674	32,261	12,414	0.00%	33,761	10,913	0.00%
SALES TAX	691,733	607,411	84,322	13.88%	636,818	54,915	8.62%
FRANCHISE TAX - PRIVATE	232,867	268,321	(35,454)	-13.21%	217,115	15,752	7.26%
FRANCHISE-PUBLIC ENTERPRI	-	0	-	0.00%	-	-	0.00%
FRANCHISE TAX	232,867	268,321	(35,454)	-13.21%	217,115	15,752	7.26%
EMERGENCY MGT GRANT	-	0	-	0.00%	-	-	0.00%
FED/STATE DISASTER REIMBURSEM	117,082	39,678	77,404	195.08%	25,481	91,601	0.00%
TPWD WILDLIFE GRANT	-	0	-	0.00%	-	-	0.00%
GRANT	-	4,550	(4,550)	-100.00%	-	-	0.00%
REIMBURSEMENT FROM EDC	83,878	128,519	(44,641)	-34.74%	91,197	(7,320)	-8.03%
INTERGOVERNMENTAL	200,960	172,747	28,212	16.33%	25,481	175,478	688.66%
LICENSES & PERMITS	127,525	83,724	43,801	52.32%	59,886	67,638	112.94%
LICENSES & PERMITS	127,525	83,724	43,801	52.32%	59,886	67,638	112.94%
AMBULANCE REVENUE	95,210	0	95,210	0.00%	105,188	(9,978)	0.00%
DISPATCH & ANIMAL CONTROL	12,222	12,222	(0)	0.00%	14,509	(2,287)	-15.76%
PARK FEES	17,649	6,380	11,269	176.63%	5,777	11,872	205.48%
POOL RECEIPTS	-	0	-	0.00%	52	(52)	-100.00%
PLAT FEES	7,000	4,600	2,400	52.17%	6,674	326	4.88%
CHARGES FOR SERVICES	132,081	23,202	108,879	469.26%	132,200	(120)	-0.09%
DOT FINES	3,263	14,852	(11,589)	-78.03%	16,085	(12,822)	-79.72%
OMNI FEES	312	257	55	21.60%	312	(0)	-0.07%
COURT FINES	104,849	142,421	(37,572)	-26.38%	156,932	(52,083)	-33.19%
MUN COURT-TIME PAYMENT FEE	527	1,357	(831)	-61.19%	1,134	(608)	-53.56%
FINES & FORFEITURES	108,950	158,887	(49,937)	-31.43%	174,463	(65,513)	-37.55%
INTEREST EARNINGS	2,335	51,683	(49,348)	-95.48%	35,391	(33,056)	-93.40%
INTEREST REVENUE	2,335	51,683	(49,348)	-95.48%	35,391	(33,056)	-93.40%
INDUSTRIAL DISTRICT PAYMENT	353,824	0	353,824	0.00%	350,000	3,824	0.00%
INDUSTRIAL DISTRICT PAYMENT	353,824	0	353,824	0.00%	350,000	3,824	0.00%
LEASE OF FIRE STATION	109,578	109,923	(345)	-0.31%	109,578	0	0.00%
OTHER REVENUE	2,152	12,861	(10,709)	-83.27%	12,995	(10,843)	-83.44%
CITY EVENTS REVENUE	-	175	(175)	-100.00%	-	-	0.00%
OTHER REVENUE	116,229	122,959	(6,730)	-5.47%	122,601	(6,372)	-5.20%
TRANSFER TO OTHER FDS	-	7,500	(7,500)	0.00%	51	(51)	0.00%
SANITATION FRANCHISE TRSFR	112,581	106,260	6,321	5.95%	112,581	(0)	0.00%
REIMBURSEMENT FROM ENTERPRISE	598,809	572,510	26,299	4.59%	598,809	0	0.00%
TRANSFERS IN	711,390	686,270	25,120	3.66%	711,440	(51)	-0.01%
TRANSFER (TO)	-	-353,729	353,729	-100.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	-	-350,745	350,745	-100.00%	(687,742)	687,742	0.00%
TRANSFERS OUT	-	-704,474	704,474	-100.00%	(687,742)	687,742	0.00%
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%

General Fund Monthly Sales Tax Comparison

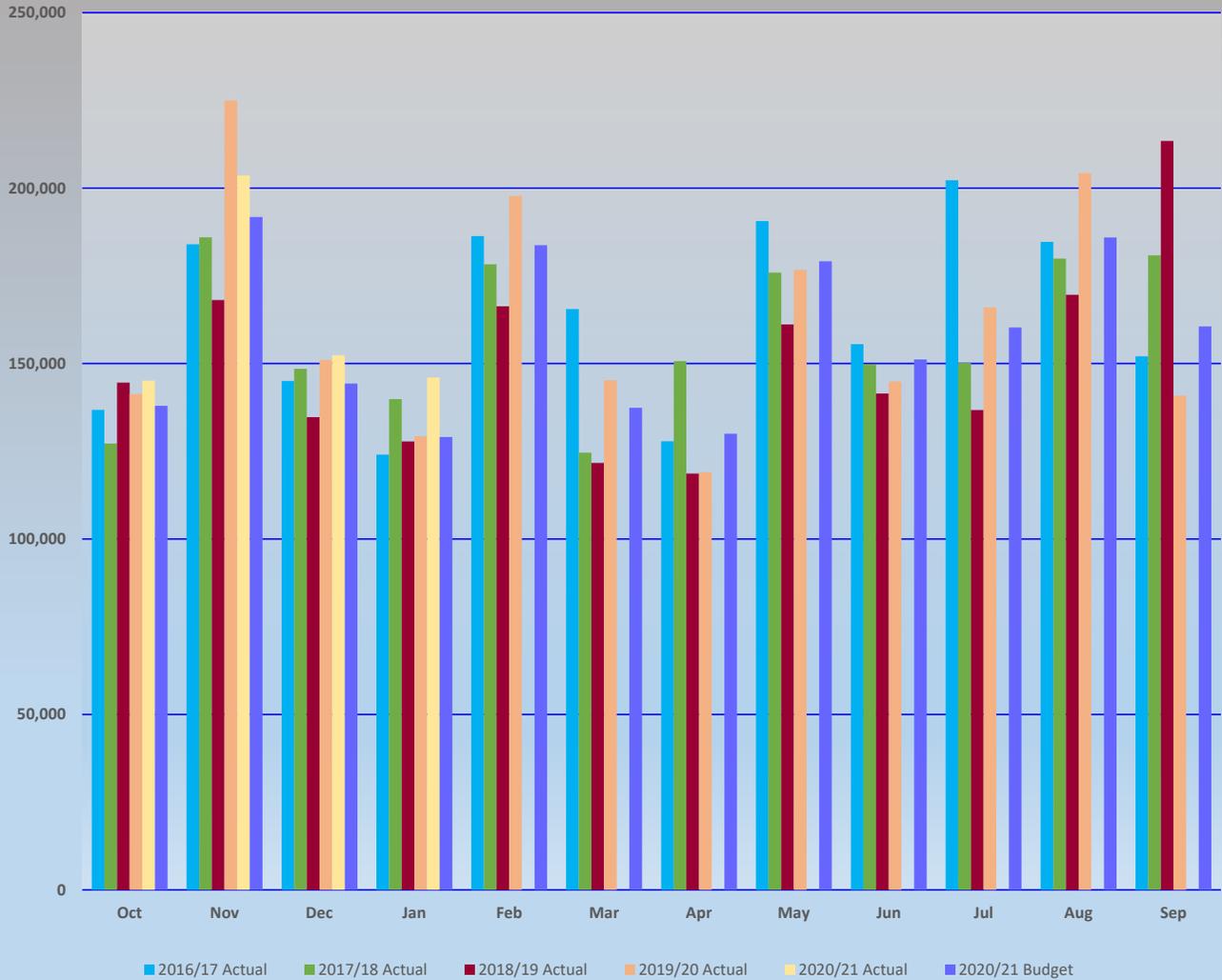


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	137,961	191,718	144,318	129,060	183,727	137,406	130,023	179,150	151,153	160,286	185,924	160,572
■ Actual 2020/21	145,108	203,552	152,368	146,031	0	0	0	0	0	0	0	0
■ Actual 2019/20	141,341	224,972	151,016	129,278	197,726	145,275	119,047	176,708	144,852	165,975	204,224	140,848

■ Budget 2020/21
 ■ Actual 2020/21
 ■ Actual 2019/20

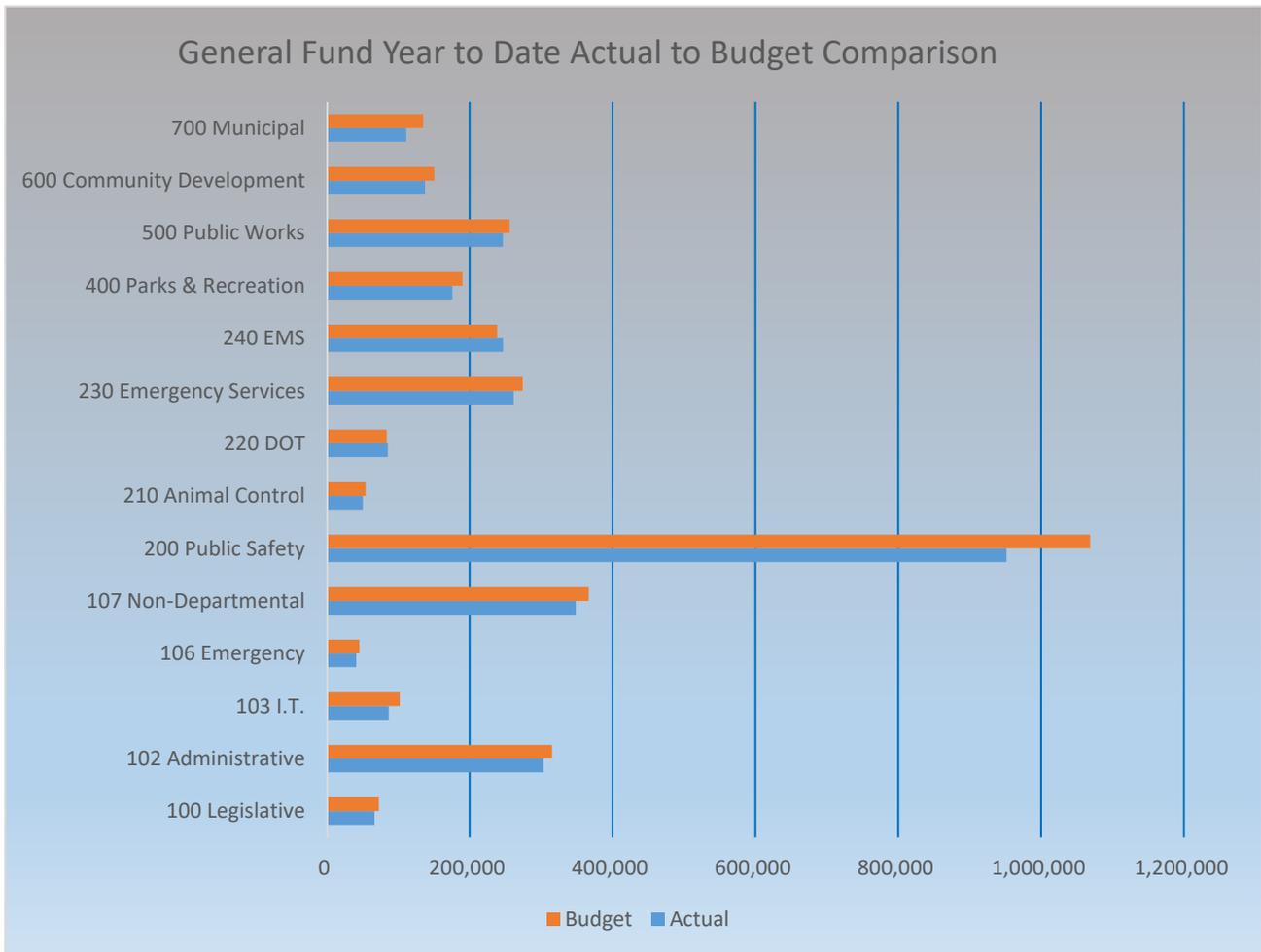
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	141,341	145,108	137,961	3,767	2.67%	7,147	5.18%
November	224,972	203,552	191,718	(21,420)	-9.52%	11,834	6.17%
December	151,016	152,368	144,318	1,352	0.90%	8,050	5.58%
January	129,278	146,031	129,060	16,753	12.96%	16,970	13.15%
February	197,726	-	183,727	-	0.00%	-	0.00%
March	145,275	-	137,406	-	0.00%	-	0.00%
April	119,047	-	130,023	-	0.00%	-	0.00%
May	176,708	-	179,150	-	0.00%	-	0.00%
June	144,852	-	151,153	-	0.00%	-	0.00%
July	165,975	-	160,286	-	0.00%	-	0.00%
August	204,224	-	185,924	-	0.00%	-	0.00%
September	140,848	-	160,572	-	0.00%	-	0.00%
Totals	646,606	647,059	603,057	452	0.07%	44,002	7.30%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2016/17	2017/18	2018/19	2019/20	2020/21
	Actual	Actual	Actual	Actual	Actual
October	136,795	127,193	144,547	141,341	145,108
November	184,010	185,987	168,112	224,972	203,552
December	145,025	148,510	134,695	151,016	152,368
January	124,029	139,855	127,797	129,278	146,031
February	186,332	178,295	166,347	197,726	-
March	165,551	124,609	121,677	145,275	-
April	127,853	150,712	118,644	119,047	-
May	190,574	175,910	161,153	176,708	-
June	155,550	149,776	141,441	144,852	-
July	202,247	150,177	136,727	165,975	-
August	184,688	179,959	169,616	204,224	-
September	152,060	180,865	213,399	140,848	-
Totals	1,954,712	1,891,846	1,804,154	1,941,262	647,059

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	66,750	72,899	6,149	8.43%
102 Administrative	303,283	315,437	12,154	3.85%
103 I.T.	86,764	102,196	15,432	15.10%
106 Emergency	41,211	45,657	4,446	9.74%
107 Non-Departmental	348,507	366,805	18,297	4.99%
200 Public Safety	951,844	1,068,882	117,038	10.95%
210 Animal Control	50,335	54,266	3,930	7.24%
220 DOT	85,395	83,972	(1,423)	-1.69%
230 Emergency Services	261,761	274,258	12,498	4.56%
240 EMS	246,672	238,422	(8,251)	-3.46%
400 Parks & Recreation	175,816	189,993	14,178	7.46%
500 Public Works	246,501	255,980	9,480	3.70%
600 Community Development	137,421	150,403	12,982	8.63%
700 Municipal	111,357	134,925	23,568	17.47%
Total	3,116,970	3,363,083	240,477	7.15%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
229,725	230,535	810	100 Legislative	50,644	54,227	3,583
1,255,426	1,266,642	11,216	102 Administrative	287,340	293,875	6,535
279,487	287,693	8,206	103 I.T.	60,243	67,821	7,578
127,127	138,823	11,695	106 Emergency	31,590	38,528	6,938
33,434	22,370	(11,064)	107 Non-Departmental	9,492	10,647	1,155
3,497,972	3,626,885	128,913	200 Public Safety	845,157	901,930	56,773
166,521	164,548	(1,973)	210 Animal Control	42,566	43,124	558
354,103	329,459	(24,644)	220 DOT	82,687	80,664	(2,022)
133,584	138,873	5,289	230 Emergency Services	31,590	37,287	5,698
741,955	750,762	8,807	240 EMS	184,021	187,761	3,740
589,373	601,881	12,508	400 Parks & Recreation	134,853	144,571	9,718
690,454	721,298	30,844	500 Public Works	163,641	188,516	24,875
547,705	564,843	17,138	600 Community Development	129,831	139,726	9,894
476,724	483,962	7,238	700 Municipal	101,650	121,436	19,786
0	0	0	900 Hurricane	0	0	0
9,123,592	9,328,575	204,982	Total Expenditures	2,155,303	2,310,113	154,809

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
4,919	4,720	(199)	100 Legislative	154	0	(154)
16,652	18,062	1,410	102 Administrative	5,008	4,939	(69)
2,744	3,000	256	103 I.T.	979	1,059	80
150	625	475	106 Emergency	0	410	410
27,266	31,800	4,534	107 Non-Departmental	(608)	6,549	7,157
62,553	70,230	7,677	200 Public Safety	9,337	14,318	4,981
5,447	6,400	953	210 Animal Control	846	1,695	848
8,819	9,808	989	220 DOT	645	1,457	812
3,530	4,750	1,220	230 Emergency Services	586	1,746	1,160
66,892	59,073	(7,819)	240 EMS	16,187	14,762	(1,425)
44,820	47,450	2,630	400 Parks & Recreation	5,892	7,797	1,905
34,485	37,300	2,815	500 Public Works	2,565	4,861	2,296
8,408	8,818	410	600 Community Development	1,192	1,474	282
1,554	3,500	1,946	700 Municipal	82	1,717	1,636
13,000	32,750	19,750	900 Hurricane	10,397	0	(10,397)
301,239	338,286	37,047	Total Expenditures	53,263	62,784	9,521

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
72,828	78,115	5,287	100 Legislative	15,952	18,673	2,720
93,353	100,563	7,210	102 Administrative	10,935	16,623	5,688
76,101	83,939	7,838	103 I.T.	23,265	30,609	7,344
37,686	42,190	4,504	106 Emergency	9,621	6,719	(2,902)
650,459	768,621	118,163	107 Non-Departmental	339,624	349,609	9,985
249,620	274,571	24,951	200 Public Safety	97,350	152,635	55,284
27,724	30,225	2,501	210 Animal Control	5,315	7,840	2,525
10,556	10,650	94	220 DOT	2,064	1,851	(212)
835,423	823,638	(11,785)	230 Emergency Services	214,840	220,486	5,645
77,345	66,892	(10,453)	240 EMS	28,929	21,217	(7,712)
170,793	169,659	(1,134)	400 Parks & Recreation	30,763	33,319	2,556
320,749	298,400	(22,348)	500 Public Works	70,746	53,059	(17,687)
22,173	23,450	1,277	600 Community Development	4,916	7,720	2,805
27,451	29,850	2,399	700 Municipal	9,625	11,771	2,146
294,482	347,900	53,418	900 Hurricane	47,555	76,884	29,329
<u>2,966,740</u>	<u>3,148,663</u>	<u>181,923</u>	Total Expenditures	<u>911,500</u>	<u>1,009,014</u>	<u>97,514</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
7,894	8,500	606	103 I.T.	2,277	2,706	429
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
3,305	0	(3,305)	200 Public Safety	0	0	0
6,430	6,432	2	210 Animal Control	1,608	1,607	(1)
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	14,745	14,739	(6)
61,605	58,750	(2,855)	240 EMS	17,535	14,682	(2,853)
148,636	148,634	(2)	400 Parks & Recreation	4,308	4,307	(2)
38,197	38,194	(3)	500 Public Works	9,549	9,545	(4)
5,924	5,926	1	600 Community Development	1,482	1,483	1
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
271,991	266,434	(5,557)	Total Expenditures	51,503	49,068	(2,435)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2021**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
3,821,358	3,756,925	64,433	Water Sales	1,243,008	1,178,575	64,433
3,277,942	3,256,522	21,420	Sewer Service Charge	1,068,621	1,047,201	21,420
2,453,185	2,435,042	18,143	Sanitation Service Charge	808,172	790,029	18,143
7,553	11,000	(3,447)	Permits & Fees	150	3,597	(3,447)
36,389	53,576	(17,187)	Interest Income	736	17,922	(17,187)
200,206	195,600	4,606	Other Revenue	65,111	60,506	4,606
738,084	738,085	(1)	Transfers In	65,192	607,700	(542,508)
0	0	0	Prior Year Funds	0	0	0
<u>10,534,716</u>	<u>10,446,750</u>	<u>87,966</u>	Total Revenues	<u>3,250,990</u>	<u>3,705,530</u>	<u>(454,541)</u>
EXPENDITURES						
1,318,911	1,336,530	17,619	Personnel Services	421,378	438,997	17,619
52,424	58,080	5,656	Materials & Supplies	11,565	17,221	5,656
5,051,835	5,090,917	39,082	Services	1,328,305	1,367,387	39,082
224,826	360,000	135,174	Infrastructure Maintenance	6,222	141,396	135,174
85,011	110,294	25,283	Capital Outlay	23,638	48,921	25,283
1,469,460	1,469,460	0	Debt Payments	489,820	489,820	0
2,134,169	2,134,169	0	Transfers Out	711,390	711,390	0
46	0	(46)	Hurricane	0	0	0
<u>10,336,681</u>	<u>10,559,450</u>	<u>222,769</u>	Total Expenditures	<u>2,992,316</u>	<u>3,215,132</u>	<u>222,815</u>
FUND BALANCE						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
198,035	(112,700)	310,736	Change in Fund Balance	258,673	490,399	(231,725)
<u>2,164,359</u>	<u>1,853,624</u>	<u>310,736</u>	Ending Balance	<u>2,224,997</u>	<u>2,456,723</u>	<u>(231,725)</u>

	Current Year Actual January	Prior Year Actual January	Change Actual to Actual	% Change Actual to Actual	Current Year Budget January	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	1,150,497	874,751	275,746.67	31.52%	1,048,454	102,043	9.73%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	70,074	29,562	40,512	137.04%	112,575	-42,500	-37.75%
WATER TAP FEES	6,700	6,500	200	3.08%	6,086	614	10.09%
PENALTIES-UTILITIES	15,736	11,339	4,398	38.78%	11,460	4,276	37.32%
WATER SALES	1,243,008	922,152	320,856.27	34.79%	284,857	958,151	336.36%
LICENSES & PERMITS	150	1,351	(1,201)	-88.90%	3,597	-3,447	-95.83%
PERMITS & FEES	150	1,351	(1,201)	-88.90%	3,597	-3,447	-95.83%
INTEREST EARNINGS	368	8,882	(8,514)	-95.86%	5,986	-5,618	-93.86%
INTEREST INCOME	368	8,882	(8,514)	-95.86%	5,986	-5,618	-93.86%
OTHER REVENUE	5,611	4,410	1,201	27.23%	5,358	253	4.73%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	5,611	4,410	1,201	27.23%	5,358	253	4.73%
TRANS FRM/(TO) OTHER FUNDS	32,596	32,846	(250)	-0.76%	32,596	0	0.00%
TRANSFERS IN	32,596	32,846	(250)	-0.76%	32,596	0	0.00%
USE OF PRIOR YEAR FUNDS	350,757	-	350,757	0.00%	350,757	0	0.00%
USE OF PRIOR YEAR FUNDS	350,757	-	350,757	0.00%	350,757	0	0.00%
SEWER SERVICE	1,048,163	877,327	170,836	19.47%	1,030,545	17,618	1.71%
SEWER SERVICE	6,161	6,166	(6)	-0.09%	5,698	462	8.12%
PENALTIES - UTILITIES	14,297	11,350	2,948	25.97%	10,957	3,340	30.48%
SEWER SERVICE CHARGE	1,068,621	894,843	173,777	19.42%	1,047,201	21,420	2.05%
INTEREST EARNINGS	305	7,333	(7,028)	-95.84%	9,559	-9,254	-96.81%
INTEREST INCOME	305	7,333	(7,028)	-95.84%	9,559	-9,254	-96.81%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
TRANSFER FROM EDC	32,596	32,846	(250)	-0.76%	32,596	32,596	100.00%
TRANSFERS IN	32,596	32,846	(250)	-0.76%	32,596	32,596	100.00%
FRANCHISE FEES	111,563	97,727	13,836	14.16%	105,937	5,626	5.31%
COMMERCIAL SANITATION	353,535	312,113	41,422	13.27%	347,090	6,446	1.86%
RESIDENTIAL SANITATION	338,450	307,335	31,115	10.12%	332,437	6,013	1.81%
PENALTIES-UTILITIES	4,623	3,933	690	17.54%	4,566	57	1.26%
SANITATION SERVICE CHARGES	808,172	721,108	87,064.06	12.07%	790,029	18,143	2.30%
INTEREST EARNINGS	63	1,548	(1,485)	-95.95%	2,377	-2,314	-97.36%
INTEREST INCOME	63	1,548	(1,485)	-95.95%	2,377	-2,314	-97.36%
SALE OF BAGS	0	10	(10)	0.00%	262	-262	-100.00%
SANITATION BILLING FEES	59,500	52,121	7,379	14.16%	53,722	5,778	10.76%
OTHER REVENUE	59,500	52,131	(32,241)	-61.85%	53,984	13,483	24.98%

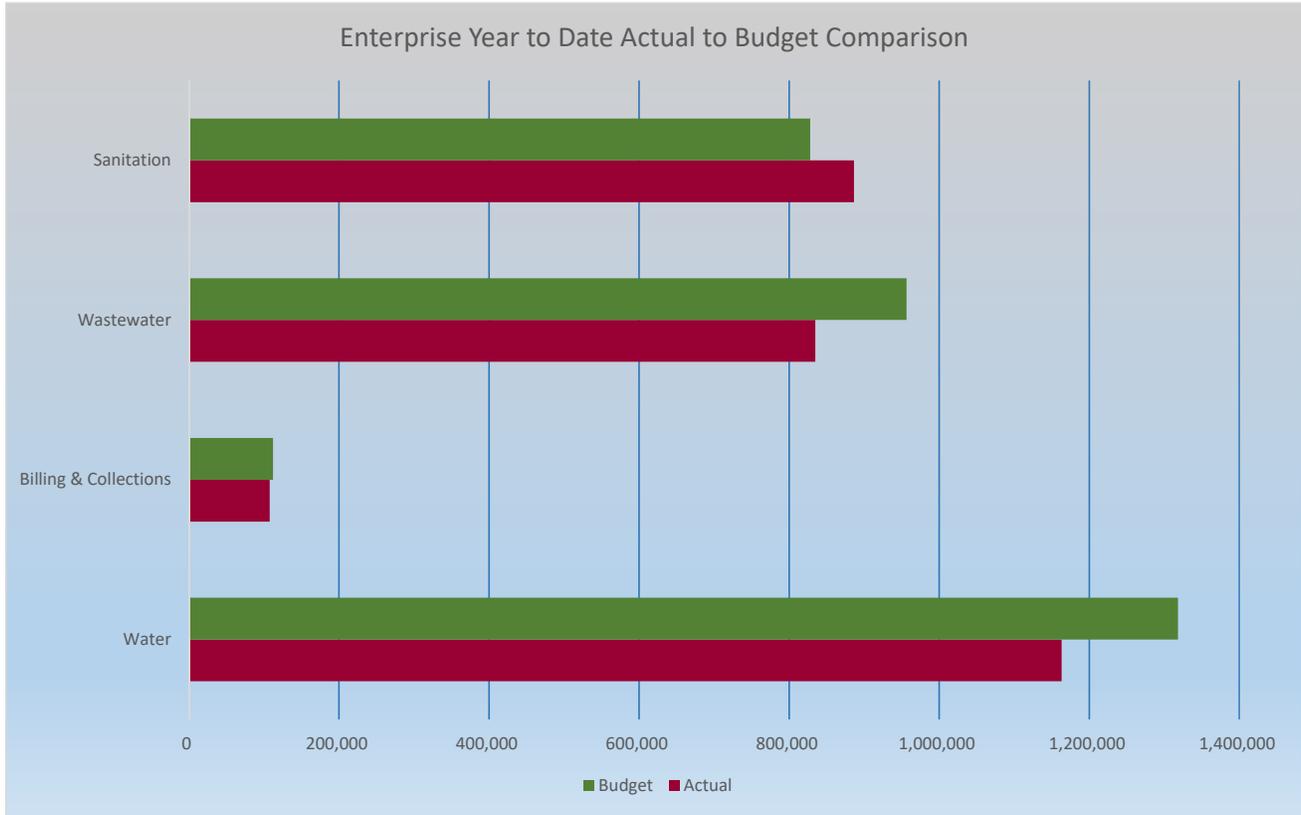
Monthly Water Billing



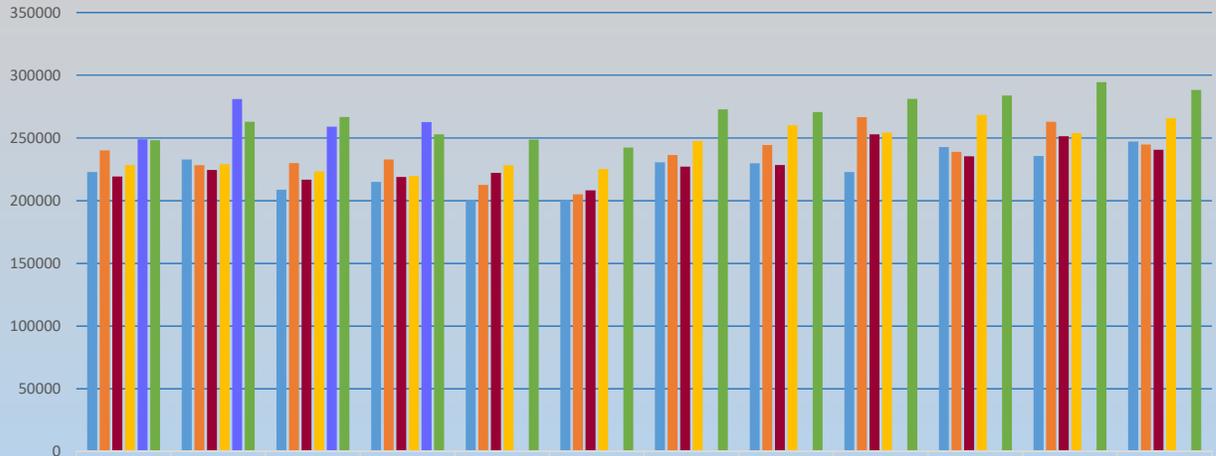
	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2020/21 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2020/21 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	1,163,154	1,318,426	155,272	11.78%
Billing & Collections	107,587	112,087	4,500	4.01%
Wastewater	834,992	956,478	121,486	12.70%
Sanitation	886,584	828,141	(58,444)	-7.06%
Total	2,992,316	3,215,132	222,815	6.93%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2020/21 Budget	\$248,100	\$262,923	\$266,657	\$252,866	\$248,674	\$242,271	\$272,778	\$270,586	\$281,142	\$283,821	\$294,464	\$288,277

■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2020/21 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
631,777	645,296	13,519	902 Water	199,694	213,213	13,519
221,114	226,638	5,524	905 Billing	71,521	77,045	5,524
466,019	464,596	(1,423)	912 Sewer	150,163	148,740	(1,423)
0	0	0	922 Sanitation	0	0	0
1,318,911	1,336,530	17,619	Total Expenditures	421,378	438,997	17,619

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 January 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
14,939	17,200	2,261	902 Water	2,725	4,986	2,261
26,456	28,080	1,624	905 Billing	6,061	7,684	1,624
11,028	12,800	1,772	912 Sewer	2,779	4,551	1,772
0	0	0	922 Sanitation	0	0	0
<u>52,424</u>	<u>58,080</u>	<u>5,656</u>	Total Expenditures	<u>11,565</u>	<u>17,221</u>	<u>5,656</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
46	0	(46)	900 Hurricane	0	0	0
2,104,918	2,154,592	49,674	902 Water	424,070	473,744	49,674
86,162	83,515	(2,647)	905 Billing	30,005	27,358	(2,647)
607,311	657,810	50,499	912 Sewer	128,572	179,071	50,499
2,253,444	2,195,000	(58,444)	922 Sanitation	745,658	687,214	(58,444)
5,051,881	5,090,917	39,036	Total Expenditures	1,328,305	1,367,387	39,082

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
84,469	160,000	75,531	902 Water	6,222	81,753	75,531
0	0	0	905 Billing	0	0	0
140,357	200,000	59,643	912 Sewer	0	59,643	59,643
0	0	0	922 Sanitation	0	0	0
<u>224,826</u>	<u>360,000</u>	<u>135,174</u>	Total Expenditures	<u>6,222</u>	<u>141,396</u>	<u>135,174</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
44,036	58,324	14,288	902 Water	11,711	25,999	14,288
0	0	0	905 Billing	0	0	0
40,975	51,970	10,995	912 Sewer	11,926	22,922	10,995
0	0	0	922 Sanitation	0	0	0
<u>85,011</u>	<u>110,294</u>	<u>25,283</u>	Total Expenditures	<u>23,638</u>	<u>48,921</u>	<u>25,283</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
734,730	734,730	0	902 Water	244,910	244,910	0
0	0	0	905 Billing	0	0	0
734,730	734,730	0	912 Sewer	244,910	244,910	0
0	0	0	922 Sanitation	0	0	0
1,469,460	1,469,460	0	Total Expenditures	489,820	489,820	0

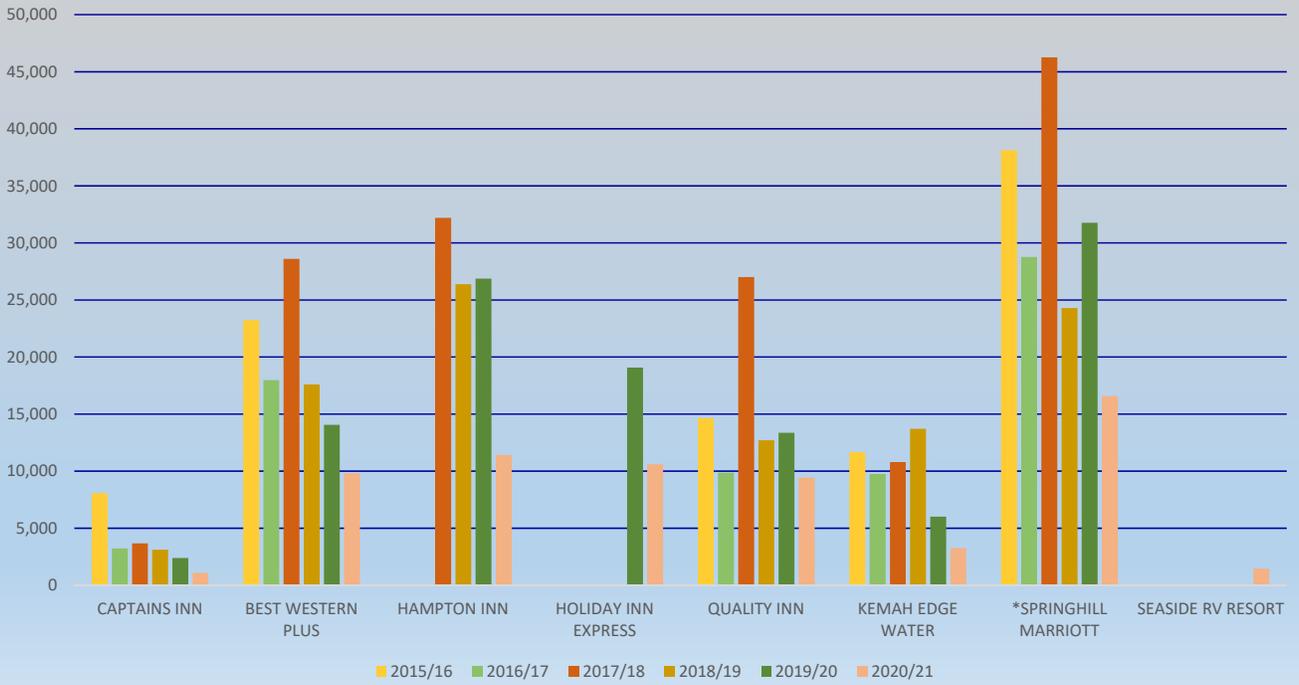
**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
821,467	821,467	(0)	902 Water	273,822	273,822	(0)
0	0	0	905 Billing	0	0	0
889,923	889,923	0	912 Sewer	296,641	296,641	0
422,779	422,779	0	922 Sanitation	140,926	140,926	0
<u>2,134,169</u>	<u>2,134,169</u>	0	Total Expenditures	<u>711,390</u>	<u>711,390</u>	0

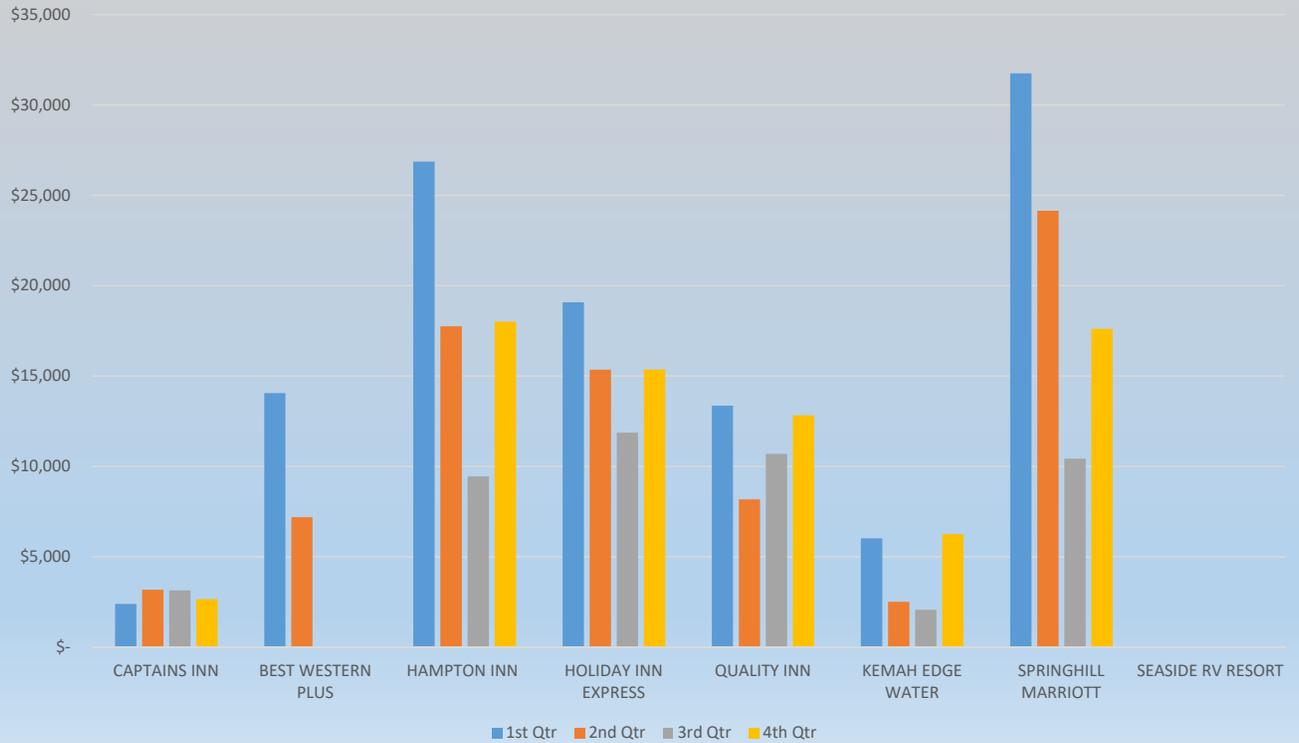
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
January 31, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
276,066	268,250	7,816	Hotel Occupancy Tax	120,957	113,141	7,816
4,769	6,680	(1,911)	Interest Income	401	2,312	(1,911)
0	0	0	Seabrook Festival Revenue	0	0	0
7,152	8,175	(1,023)	Pelican Revenue	1,800	2,823	(1,023)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>287,987</u>	<u>283,105</u>	<u>4,882</u>	Total Revenues	<u>123,158</u>	<u>118,277</u>	<u>4,882</u>
EXPENDITURES						
108,486	123,406	14,920	Personnel Services	26,547	41,467	14,920
800	1,000	200	Materials & Supplies	0	200	200
147,050	227,065	80,015	Services	74,106	154,121	80,015
0	0	0	Capital Outlay	0	0	0
<u>256,336</u>	<u>351,471</u>	<u>95,135</u>	Total Expenditures	<u>100,653</u>	<u>195,788</u>	<u>95,135</u>
FUND BALANCE						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
31,650	(68,366)	100,017	Change in Fund Balance	22,506	(77,511)	100,017
<u>1,245,577</u>	<u>1,145,561</u>	<u>100,017</u>	Ending Unreserved Fund Bal	<u>1,236,433</u>	<u>1,136,416</u>	<u>100,017</u>

Hotel Occupancy Tax Revenues 1st Fiscal Quarter (October-December)



Quarterly Comparisons Fiscal Year 2019-20



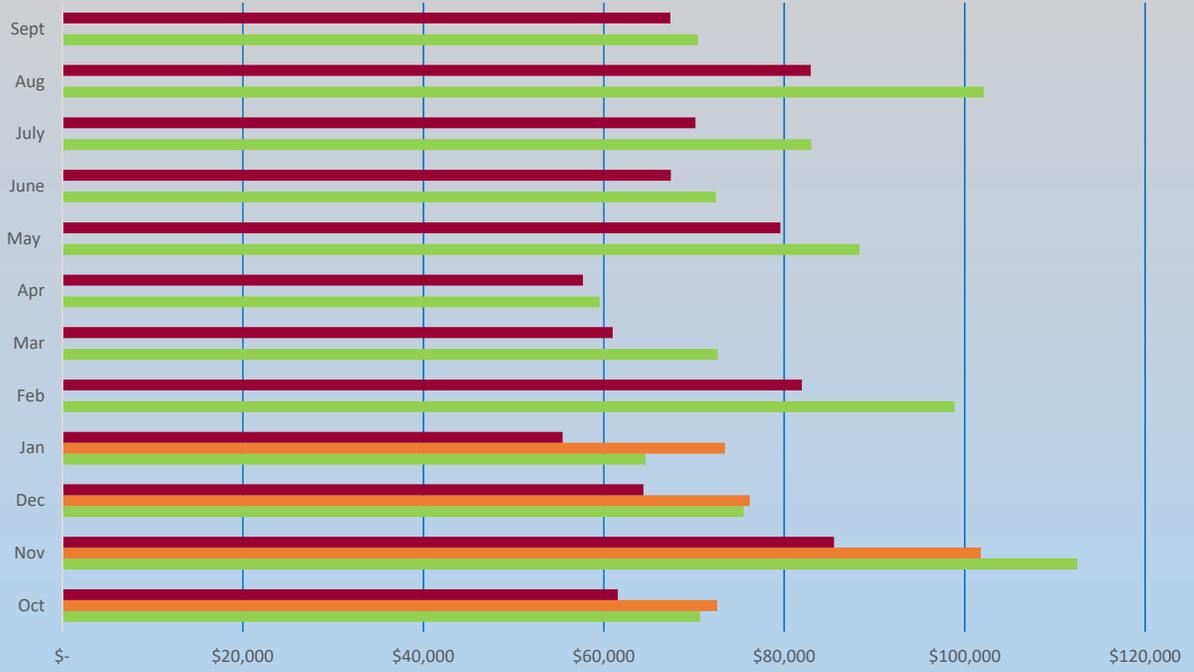
**CITY OF SEABROOK
SEDC - MONTHLY REPORT
January 31, 2021**

ANNUAL			FISCAL YEAR-TO-DATE			
<u>FORECAST</u>	<u>BUDGET</u>	FORE VS BUD FAV/(UNFAV) <u>VARIANCE</u>	<u>SEDC</u>	<u>ACTUAL</u>	<u>BUDGET</u>	ACT VS BUD FAV/(UNFAV) <u>VARIANCE</u>
REVENUES						
892,054	835,000	57,054	Sales Tax	323,935	266,881	57,054
0	0	0	Grant Proceeds	0	0	0
10,016	13,800	(3,784)	Interest Income	1,031	4,815	(3,784)
1,363	1,200	163	Other Revenue	170	7	163
0	0	0	Loan Repayment	0	0	0
<u>903,433</u>	<u>850,000</u>	<u>53,433</u>	Total Revenues	<u>325,136</u>	<u>271,703</u>	<u>53,433</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
329	150	(179)	Materials & Supplies	0	24	24
1,059,050	1,121,673	62,623	Services	118,317	151,455	33,138
447,209	447,209	0	Transfers Out	111,802	111,802	0
<u>1,506,588</u>	<u>1,569,032</u>	<u>62,444</u>	Total Expenditures	<u>230,120</u>	<u>263,282</u>	<u>33,162</u>
FUND BALANCE						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
(603,155)	(719,032)	115,877	Change in Fund Balance	95,017	8,421	86,596
<u>2,195,287</u>	<u>2,079,410</u>	<u>115,877</u>	Ending Balance	<u>2,893,459</u>	<u>2,806,863</u>	<u>86,596</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	\$61,544	\$85,525	\$64,380	\$55,432	\$81,961	\$60,977	\$57,695	\$79,579	\$67,430	\$70,165	\$82,941	\$67,371
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424

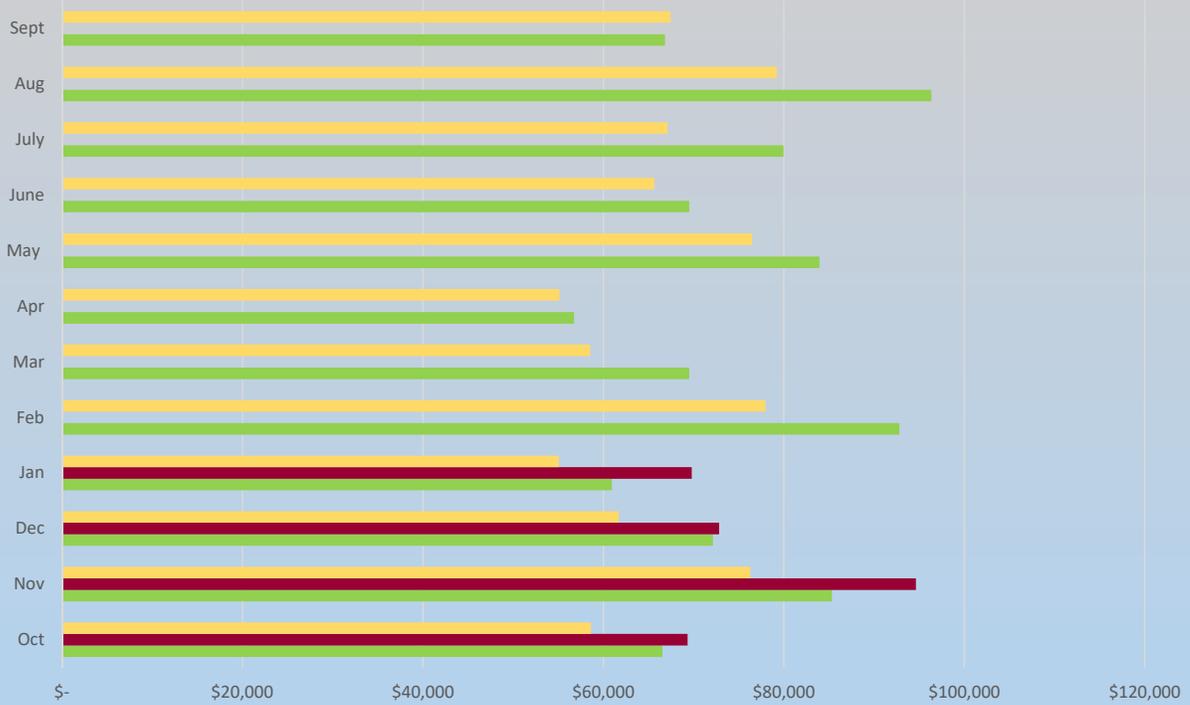
■ Budget 2020/21 ■ Actual 2020/21 ■ Actual 2019/20

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20 Actual	2020/21 Actual	2020/21 Budget				
October	70,670	72,554	61,544	1,884	13.64%	11,010	17.89%
November	112,486	101,776	85,525	-10,710	113.64%	16,251	19.00%
December	75,508	76,184	64,380	676	213.64%	11,804	18.33%
January	64,639	73,421	55,432	8,782	313.64%	17,989	32.45%
February	98,863	-	81,961	-	0.00%	-	0.00%
March	72,637	-	60,977	-	0.00%	-	0.00%
April	59,523	-	57,695	-	0.00%	-	0.00%
May	88,354	-	79,579	-	0.00%	-	0.00%
June	72,426	-	67,430	-	0.00%	-	0.00%
July	82,987	-	70,165	-	0.00%	-	0.00%
August	102,112	-	82,941	-	0.00%	-	0.00%
September	70,424	-	67,371	-	0.00%	-	0.00%
Totals	323,303	323,935	266,881	632	0.20%	57,054	21.38%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
January 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
854,128	799,216	54,912	Sales Tax	306,592	251,680	54,912
11,722	17,960	(6,238)	Interest Income	257	6,495	(6,238)
0	0		Other Revenue	0	0	
<u>865,851</u>	<u>817,176</u>	<u>48,675</u>	Total Revenues	<u>306,850</u>	<u>258,175</u>	<u>48,675</u>
EXPENDITURES						
608,391	629,779	21,388	Personnel Services	204,821	226,210	21,388
8,199	9,500	1,301	Materials & Supplies	1,771	3,072	1,301
107,275	142,429	35,154	Services	23,273	58,427	35,154
<u>207,974</u>	<u>193,672</u>	<u>(14,302)</u>	Transfers Out	<u>78,911</u>	<u>64,609</u>	<u>(14,302)</u>
931,839	975,380	43,541	Total Expenditures	<u>308,776</u>	<u>352,317</u>	<u>43,541</u>
FUND BALANCE						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
<u>(65,988)</u>	<u>(158,204)</u>	<u>92,216</u>	Change in Fund Balance	<u>(1,926)</u>	<u>(94,142)</u>	<u>92,216</u>
<u>890,701</u>	<u>798,485</u>	<u>92,216</u>	Ending Balance	<u>954,763</u>	<u>862,546</u>	<u>92,216</u>

Crime District Monthly Sales Tax Comparison

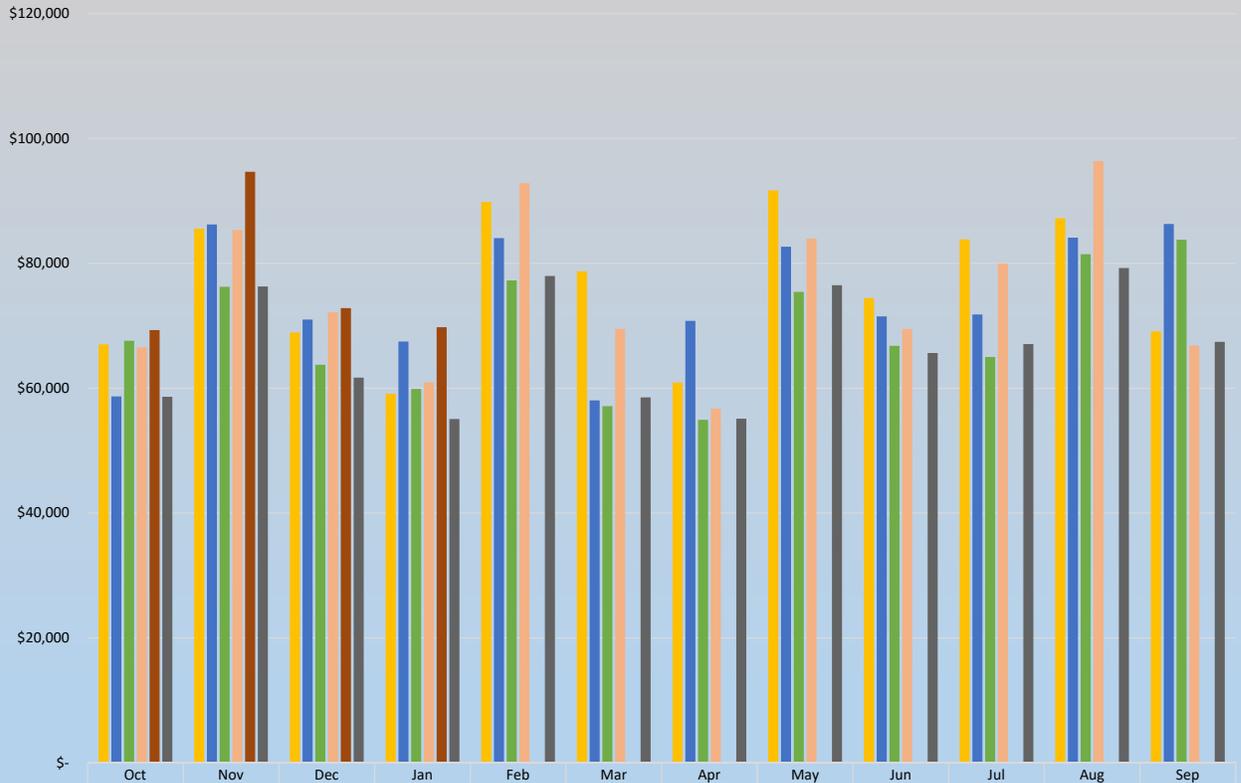


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828

■ Budget 2020/21
 ■ Actual 2020/21
 ■ Actual 2019/20

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	66,532	69,328	58,493	2,796	13.64%	10,835	18.52%
November	85,322	94,657	75,851	9,335	113.64%	18,806	24.79%
December	72,140	72,822	61,302	681	213.64%	11,520	18.79%
January	60,932	69,786	54,802	8,854	313.64%	14,983	27.34%
February	92,813	-	77,537	-	0.00%	-	0.00%
March	69,506	-	56,671	-	0.00%	-	0.00%
April	56,753	-	55,688	-	0.00%	-	0.00%
May	83,942	-	77,092	-	0.00%	-	0.00%
June	69,499	-	65,399	-	0.00%	-	0.00%
July	79,955	-	65,935	-	0.00%	-	0.00%
August	96,365	-	78,197	-	0.00%	-	0.00%
September	66,828	-	72,249	-	0.00%	-	0.00%
Totals	284,926	306,592	250,448	21,667	7.60%	56,144	22.42%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435

TEXPOOL REPORT

MONTH OF JANUARY 31, 2021
0.0793%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Jan)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	3,961,387.33	(267,544.54)	392.53	3,694,235.32	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,283.65	0.00	3.25	48,286.90	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,506.26	0.00	1.18	17,507.44	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	2,211,594.66	581,296.41	139.56	2,793,030.63	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,899.62	0.00	0.40	5,900.02	Criminal Investigation - Federal Funds
STEP FUND	44,759.32	0.00	3.01	44,762.33	
PUBLIC SAFETY	246,008.78	0.00	16.56	246,025.34	Public Safety Needs
HOTEL/MOTEL FUND	1,120,837.40	0.00	75.45	1,120,912.85	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,757,682.05	0.00	252.95	3,757,935.00	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	2,078,640.85	(297,593.14)	148.83	1,781,196.54	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	1,413,862.98	0.00	95.17	1,413,958.15	General Fund CIP
CAPITAL PROJECT BONDS	7,050,503.98	0.00	474.61	7,050,978.59	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	3,349,743.08	0.00	225.49	3,349,968.57	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.31	0.00	0.00	60.31	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.79	0.00	0.00	29.79	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.84	0.00	0.00	46.84	Fire Engine
DRAINAGE BONDS	3,104,557.72	0.00	208.98	3,104,766.70	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	82,175.37	(2,000.00)	5.53	80,180.90	Carother Facility & Park
PARK FEES	76,307.94	0.00	5.14	76,313.08	Reserved for acquisition & development of park land
ANIMAL	6,540.07	0.00	0.44	6,540.51	Animal Shelter Needs - Donation
CRIME DISTRICT	727,872.10	(16,139.33)	47.91	711,780.68	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,507,649.59	37,398.86	182.24	2,545,230.69	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,079.74	0.00	1.22	18,080.96	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,976.29	0.00	1.28	18,977.57	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,001.97	0.00	0.07	1,002.04	Fund court on technology
PUBLIC SAFETY VERF	843,308.19	16,139.33	57.85	859,505.37	Public Safety Vehicle Equipment Replacement
PEG Fund	135,859.95	0.00	7.89	135,867.84	Public Education and Government Access
GE VERF	526,298.77	(51,557.59)	37.81	474,778.99	
STABILIZATION FUND	849,554.40	0.00	57.19	849,611.59	Highway 146 Project
WATER RATE STABILIZATION	539,698.19	0.00	36.33	539,734.52	
TOTAL TEXPOOL FUND	36,824,727.19	0.00	2,478.87	\$36,827,206.06	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: February 2021

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in January 2021:

TexPool

Cool Water MUD
Waco Tourism Public Improvement District Corporation

TexPool Prime

Travis County WCID 10
Waco Tourism Public Improvement District Corporation

Upcoming Events

Feb 15, 2021 - Feb 19, 2021,
TASBO Annual Conference
JW Marriott & Hilton, Austin

Feb 22, 2021 - Feb 23, 2021,
GTOT Winter Seminar
Virtual Conference

TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: The rise of a rate

February 1, 2021

After years at the Federal Reserve, Treasury Secretary Janet Yellen will need time to get accustomed to being on the other side of the policy fence. But her comment about being open to a 50-year government bond shows she has already put on the new hat. In case you were wondering, the last time the federal government issued half-century bonds was to fund the Panama Canal. We congratulate her on being confirmed but hope she will spend more time exploring shorter-dated issuance. After, of course, she sends her signature to the Bureau of Engraving and Printing for new dollars.

Cash managers would like her to guide the Treasury Department to issue ample bills when funding the expected stimulus package to alleviate pressure on short-term yields. Her agenda also should include investigating a new security based on the Secured Overnight Financing Rate (SOFR).

Yes, SOFR is in the news again. New York Governor Andrew Cuomo emphasized it in his 2021 state budget by proposing provisions to ease the transition from the London interbank offered rate (Libor). Tom Wipf, Chair of the Alternative Reference Rates Committee, piggybacked on this to remind everyone that the extension of the mandate

(continued page 6)

Performance as of January 31, 2021

	TexPool	TexPool Prime
Current Invested Balance	\$28,137,015,628.67	\$9,937,125,408.60
Weighted Average Maturity**	36	53
Weighted Average Life**	92	63
Net Asset Value	1.00016	1.00005
Total Number of Participants	2,641	440
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$1,772,759.26	\$949,259.88
Management Fee Collected	\$868,361.84	\$410,887.02
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$26,478,935,399.51	\$9,418,026,892.80
Average Monthly Rate*	0.08%	0.12%
Average Weighted Average Maturity**	37	47
Average Weighted Average Life**	95	58

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

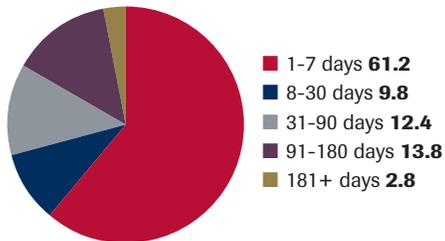
**See page 2 for definitions.

Past performance is no guarantee of future results.



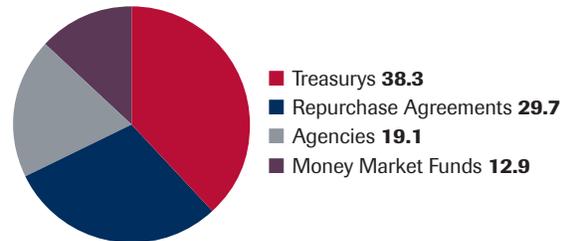
Portfolio by Maturity (%)

As of January 31, 2021



Portfolio by Type of Investment (%)

As of January 31, 2021



Portfolio Asset Summary as of January 31, 2021

	Book Value	Market Value
Uninvested Balance	-\$429.12	-\$429.12
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	10,773,126.44	10,773,126.44
Interest and Management Fees Payable	-1,772,770.16	-1,772,770.16
Payable for Investments Purchased	-256,227,476.65	-256,227,476.65
Accrued Expenses & Taxes	-211,160.18	-211,160.18
Repurchase Agreements	8,410,276,406.00	8,410,276,406.00
Mutual Fund Investments	3,671,074,000.00	3,671,074,000.00
Government Securities	5,382,848,866.76	5,386,257,478.20
U.S. Treasury Bills	8,671,233,689.93	8,671,703,945.15
U.S. Treasury Notes	2,249,021,375.65	2,249,567,115.88
Total	\$28,137,015,628.67	\$28,141,440,235.55

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	599	\$8,808,657,013.46
Higher Education	60	\$1,574,712,316.07
County	191	\$3,385,384,630.25
Healthcare	90	\$1,591,343,678.07
Utility District	839	\$3,375,515,503.44
City	482	\$7,186,803,809.68
Emergency Districts	97	\$241,145,744.55
Economic Development Districts	83	\$119,405,639.24
Other	200	\$1,853,879,993.97

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

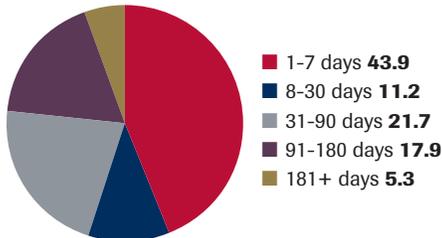
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
1/1	0.0845%	0.000002314	\$25,413,827,871.37	1.00018	37	101
1/2	0.0845%	0.000002314	\$25,413,827,871.37	1.00018	37	101
1/3	0.0845%	0.000002314	\$25,413,827,871.37	1.00018	37	101
1/4	0.0769%	0.000002108	\$25,905,544,174.98	1.00021	34	95
1/5	0.0873%	0.000002391	\$25,477,164,388.29	1.00017	35	97
1/6	0.0926%	0.000002538	\$25,487,511,066.22	1.00017	35	97
1/7	0.0931%	0.000002552	\$25,582,674,909.81	1.00017	37	98
1/8	0.0919%	0.000002518	\$25,657,292,881.35	1.00017	38	100
1/9	0.0919%	0.000002518	\$25,657,292,881.35	1.00017	38	100
1/10	0.0919%	0.000002518	\$25,657,292,881.35	1.00017	38	100
1/11	0.0863%	0.000002364	\$25,889,624,789.28	1.00016	36	97
1/12	0.0862%	0.000002363	\$26,080,225,757.26	1.00016	37	96
1/13	0.1132%	0.000003101	\$25,940,091,632.13	1.00016	37	96
1/14	0.0820%	0.000002247	\$26,043,970,267.60	1.00016	38	97
1/15	0.0829%	0.000002272	\$26,227,258,161.19	1.00016	38	97
1/16	0.0829%	0.000002272	\$26,227,258,161.19	1.00016	38	97
1/17	0.0829%	0.000002272	\$26,227,258,161.19	1.00016	38	97
1/18	0.0829%	0.000002272	\$26,227,258,161.19	1.00016	38	97
1/19	0.0864%	0.000002366	\$26,528,934,432.13	1.00016	36	94
1/20	0.0753%	0.000002063	\$26,640,247,104.48	1.00016	38	94
1/21	0.0678%	0.000001858	\$26,892,885,462.73	1.00016	37	93
1/22	0.0707%	0.000001937	\$27,015,320,205.21	1.00016	38	93
1/23	0.0707%	0.000001937	\$27,015,320,205.21	1.00016	38	93
1/24	0.0707%	0.000001937	\$27,015,320,205.21	1.00016	38	93
1/25	0.0752%	0.000002061	\$27,432,694,400.06	1.00016	35	89
1/26	0.0685%	0.000001876	\$27,549,551,946.19	1.00016	36	90
1/27	0.0628%	0.000001720	\$27,842,912,800.37	1.00017	35	92
1/28	0.0566%	0.000001551	\$27,973,561,848.72	1.00017	34	91
1/29	0.0579%	0.000001587	\$28,137,015,628.67	1.00016	36	92
1/30	0.0579%	0.000001587	\$28,137,015,628.67	1.00016	36	92
1/31	0.0579%	0.000001587	\$28,137,015,628.67	1.00016	36	92
Average:	0.0793%	0.000002171	\$26,478,935,399.51	1.00017	37	95



TEXPOOL Prime

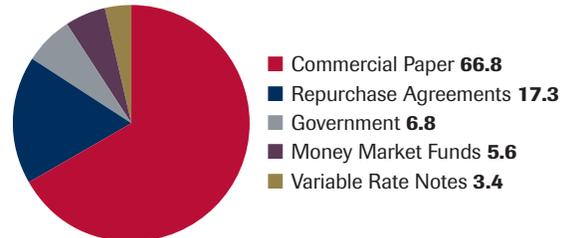
Portfolio by Maturity (%)

As of January 31, 2021



Portfolio by Type of Investment (%)

As of January 31, 2021



Portfolio Asset Summary as of January 31, 2021

	Book Value	Market Value
Uninvested Balance	\$703.48	\$703.48
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	182,535.25	182,535.25
Interest and Management Fees Payable	-949,235.32	-949,235.32
Payable for Investments Purchased	-30,500,000.00	-30,500,000.00
Accrued Expenses & Taxes	-41,674.14	-41,674.14
Repurchase Agreements	1,722,576,000.00	1,722,576,000.00
Commercial Paper	6,661,751,668.65	6,662,197,614.82
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,126,501.32	562,052,003.75
Government Securities	681,978,909.36	682,018,767.38
Variable Rate Notes	340,000,000.00	340,108,525.00
Total	\$9,937,125,408.60	\$9,937,645,240.22

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	127	\$3,331,248,861.73
Higher Education	19	\$672,413,916.66
County	43	\$832,643,945.74
Healthcare	18	\$504,716,592.19
Utility District	49	\$410,792,377.79
City	90	\$2,565,887,293.61
Emergency Districts	21	\$35,439,007.68
Economic Development Districts	15	\$20,683,747.46
Other	58	\$1,563,302,943.74



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
1/1	0.1320%	0.000003616	\$8,609,397,764.42	1.00003	41	54
1/2	0.1320%	0.000003616	\$8,609,397,764.42	1.00003	41	54
1/3	0.1320%	0.000003616	\$8,609,397,764.42	1.00003	41	54
1/4	0.1310%	0.000003589	\$8,601,257,295.30	1.00004	39	52
1/5	0.1369%	0.000003752	\$8,627,639,721.96	1.00004	42	54
1/6	0.1325%	0.000003630	\$9,066,094,095.60	1.00004	41	53
1/7	0.1346%	0.000003689	\$9,114,158,050.28	1.00004	43	55
1/8	0.1267%	0.000003470	\$9,242,791,898.39	1.00004	45	57
1/9	0.1267%	0.000003470	\$9,242,791,898.39	1.00004	45	57
1/10	0.1267%	0.000003470	\$9,242,791,898.39	1.00004	45	57
1/11	0.1213%	0.000003323	\$9,293,673,722.10	1.00005	44	55
1/12	0.1047%	0.000002868	\$9,317,315,943.79	1.00005	46	57
1/13	0.1198%	0.000003282	\$9,409,820,255.86	1.00005	46	58
1/14	0.1219%	0.000003340	\$9,444,944,767.11	1.00006	51	62
1/15	0.1180%	0.000003233	\$9,480,897,136.69	1.00004	50	61
1/16	0.1180%	0.000003233	\$9,480,897,136.69	1.00004	50	61
1/17	0.1180%	0.000003233	\$9,480,897,136.69	1.00004	50	61
1/18	0.1180%	0.000003233	\$9,480,897,136.69	1.00004	50	61
1/19	0.1193%	0.000003269	\$9,638,828,373.12	1.00005	47	58
1/20	0.1192%	0.000003267	\$9,560,737,137.08	1.00005	50	61
1/21	0.1148%	0.000003145	\$9,613,888,579.11	1.00005	51	62
1/22	0.1152%	0.000003156	\$9,661,984,434.11	1.00005	51	61
1/23	0.1152%	0.000003156	\$9,661,984,434.11	1.00005	51	61
1/24	0.1152%	0.000003156	\$9,661,984,434.11	1.00005	51	61
1/25	0.1133%	0.000003104	\$9,832,855,461.79	1.00006	49	59
1/26	0.1076%	0.000002949	\$10,003,338,020.36	1.00006	49	59
1/27	0.0987%	0.000002703	\$10,146,987,639.56	1.00005	47	56
1/28	0.1025%	0.000002809	\$10,009,807,550.35	1.00006	49	58
1/29	0.1082%	0.000002965	\$9,937,125,408.60	1.00005	53	63
1/30	0.1082%	0.000002965	\$9,937,125,408.60	1.00005	53	63
1/31	0.1082%	0.000002965	\$9,937,125,408.60	1.00005	53	63
Average:	0.1192%	0.000003267	\$9,418,026,892.80	1.00005	47	58



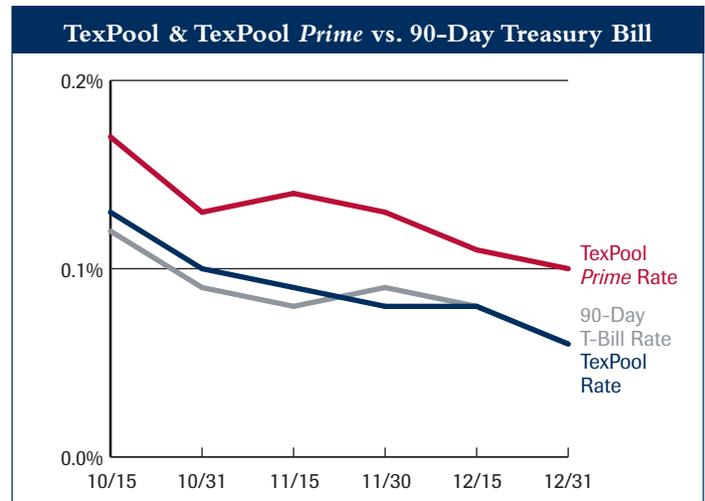
Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

doesn't change the urgency. Most participants in the money markets have cleared this hurdle already given our maturity restrictions for floating-rate securities.

One encouraging development is the launch of the Bloomberg Short-Term Bank Yield Index (BSBY). If it gains market acceptance, it could provide a term curve for prime funds in the way SOFR eventually will for government funds. No transactions have been priced off it yet, but that could come later in 2021.

The shift in the Senate to Democrats means fiscal support will be on the table all year, although politics is complicating the passing of the \$1.9 trillion aid package. A couple trillion is a massive amount but getting the economy in gear is the real prize. When the vaccine rollout gains critical mass and people are comfortable going out, we anticipate the recovery to resume its upward path from last summer. That likely will nudge inflation up in some pockets, such as live entertainment. The expected rise in prices won't be enough incentive for the Fed to raise rates anytime soon, as it reiterated in its January policy meeting. But it could advance the timeline to 2022 rather than 2023.

Treasury yields ended the month with 1-month at 0.06%, 3-month at 0.06%, 6-month at 0.08%, and 12-month at 0.09%. The London interbank offered rate (Libor) ended the month with 1-month at 0.12%, 3-month at 0.22%, 6-month at 0.24%



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

and 12-month at 0.31%. The weighted average maturity (WAM) at month-end was 37 days for TexPool and 47 days for TexPool Prime.