

City of Seabrook, Texas

February Monthly Financial Report

Fiscal Year End September 30, 2021



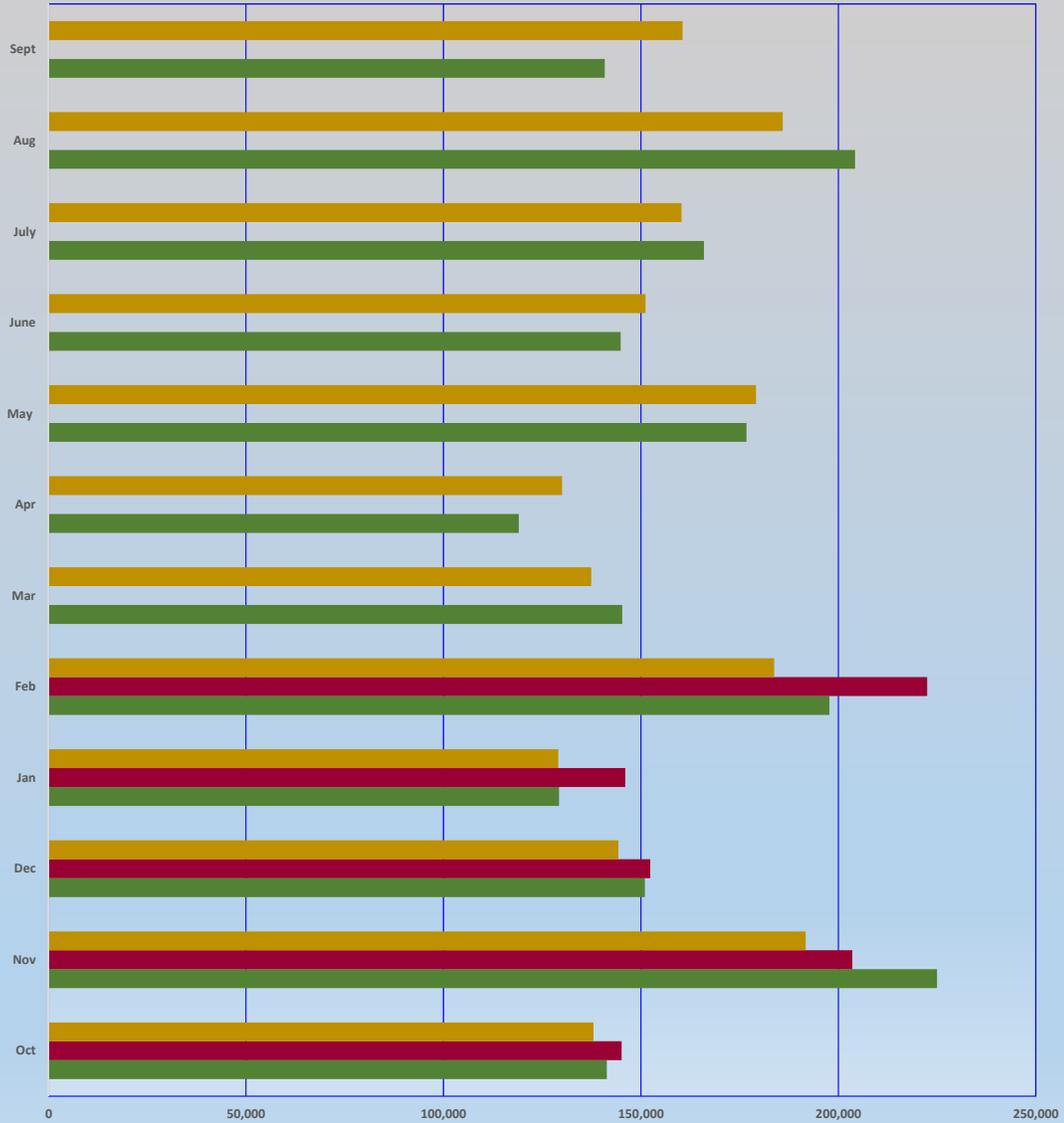
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
February 29, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>REVENUES</b>						
5,936,531	5,952,252	(15,721)	AD Valorem Taxes	5,530,108	5,644,829	(114,721)
2,151,215	2,024,798	126,417	Sales Tax	925,558	820,545	105,012
714,738	708,750	5,988	Franchise Tax	333,194	327,206	5,988
830,688	830,684	5	Intergovernmental	285,887	285,966	(78)
313,975	275,000	38,975	Licenses & Permits	141,926	102,951	38,975
488,890	497,168	(8,278)	Charges for Services	156,812	167,953	(11,140)
439,776	534,006	(94,230)	Fines & Forfeitures	127,262	221,491	(94,230)
84,781	129,000	(44,219)	Interest Revenue	2,335	46,554	(44,219)
353,824	350,000	3,824	Industrial District Payment	353,824	350,000	3,824
368,041	367,833	208	Other Revenue	151,468	151,260	208
2,134,168	2,134,168	0	Transfers In	889,237	889,237	0
24,686	24,686	0	Use of Prior Year Funds	24,686	24,686	0
<b>13,841,314</b>	<b>13,828,344</b>	<b>12,970</b>	<b>Total Revenues</b>	<b>8,922,297</b>	<b>9,032,676</b>	<b>(110,380)</b>
<b>EXPENDITURES*</b>						
9,141,664	9,345,041	203,377	Personnel Services	3,484,253	3,672,563	188,311
316,268	338,286	22,018	Materials & Supplies	90,107	103,359	13,252
3,002,097	3,215,788	213,691	Services	1,261,485	1,456,278	194,793
306,294	325,413	19,119	Capital Outlay	82,881	101,999	19,119
687,742	687,742	0	Transfers Out	0	0	0
<b>13,454,067</b>	<b>13,912,271</b>	<b>458,204</b>	<b>Total Expenditures</b>	<b>4,918,725</b>	<b>5,334,199</b>	<b>415,474</b>
<b>FUND BALANCE</b>						
8,161,342	8,161,342	0	Beginning Balance Estimate	8,161,342	8,161,342	0
387,247	(83,927)	471,174	Change in Fund Balance	4,003,572	3,698,477	305,095
<b>8,548,589</b>	<b>8,077,415</b>	<b>471,174</b>	<b>Ending Balance</b>	<b>12,164,914</b>	<b>11,859,819</b>	<b>305,095</b>

	Current Year Actual February	Prior Year Actual February	Change Actual to Actual	% Change Actual to Actual	Current Year Budget February	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	5,502,647	4,838,570	664,077	13.72%	5,619,333	(116,686)	-2.08%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	19,174	18,566	608	3.27%	15,238	3,936	25.83%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	8,288	7,883	405	5.13%	10,258	(1,970)	-19.21%
<b>AD VALOREM</b>	<b>5,530,108</b>	<b>4,865,019</b>	<b>665,089</b>	<b>13.67%</b>	<b>5,644,829</b>	<b>(114,721)</b>	<b>-2.03%</b>
SALES TAX	869,508	741,498	128,010	17.26%	786,784	82,724	10.51%
MIXED BEVERAGE TAX	56,050	32,261	23,789	73.74%	33,761	22,288	66.02%
<b>SALES TAX</b>	<b>925,558</b>	<b>773,759</b>	<b>151,799</b>	<b>19.62%</b>	<b>820,545</b>	<b>105,012</b>	<b>12.80%</b>
FRANCHISE TAX - PRIVATE	333,194	379,530	(46,336)	-12.21%	327,206	5,988	1.83%
FRANCHISE-PUBLIC ENTERPRI	-	0	-	0.00%	-	-	0.00%
<b>FRANCHISE TAX</b>	<b>333,194</b>	<b>379,530</b>	<b>(46,336)</b>	<b>-12.21%</b>	<b>327,206</b>	<b>5,988</b>	<b>1.83%</b>
EMERGENCY MGT GRANT	-	0	-	0.00%	-	-	0.00%
FED/STATE DISASTER REIMBURSEMT	181,040	108,746	72,294	66.48%	174,714	6,326	3.62%
TPWD WILDLIFE GRANT	-	0	-	0.00%	-	-	0.00%
GRANT	-	4,550	(4,550)	-100.00%	-	-	0.00%
REIMBURSEMENT FROM EDC	104,847	148,054	(43,207)	-29.18%	111,252	(6,405)	-5.76%
<b>INTERGOVERNMENTAL</b>	<b>285,887</b>	<b>261,350</b>	<b>24,537</b>	<b>9.39%</b>	<b>285,966</b>	<b>(78)</b>	<b>-0.03%</b>
LICENSES & PERMITS	141,926	104,582	37,344	35.71%	102,951	38,975	37.86%
<b>LICENSES &amp; PERMITS</b>	<b>141,926</b>	<b>104,582</b>	<b>37,344</b>	<b>35.71%</b>	<b>102,951</b>	<b>38,975</b>	<b>37.86%</b>
AMBULANCE REVENUE	113,438	5,095	108,342	2126.28%	134,955	(21,517)	-15.94%
DISPATCH & ANIMAL CONTROL	15,224	15,278	(54)	-0.35%	18,136	(2,913)	-16.06%
PARK FEES	19,651	6,709	12,942	192.90%	6,469	13,182	203.78%
POOL RECEIPTS	-	0	-	0.00%	52	(52)	-100.00%
PLAT FEES	8,500	6,100	2,400	39.34%	8,340	160	1.92%
<b>CHARGES FOR SERVICES</b>	<b>156,812</b>	<b>33,182</b>	<b>123,630</b>	<b>372.58%</b>	<b>167,953</b>	<b>(11,140)</b>	<b>-6.63%</b>
DOT FINES	3,263	17,358	(14,095)	-81.20%	19,858	(16,596)	-83.57%
OMNI FEES	400	351	48	13.71%	455	(55)	-12.10%
COURT FINES	122,939	178,097	(55,158)	-30.97%	199,707	(76,768)	-38.44%
MUN COURT-TIME PAYMENT FEE	661	1,700	(1,040)	-61.16%	1,472	(811)	-55.11%
<b>FINES &amp; FORFEITURES</b>	<b>127,262</b>	<b>197,507</b>	<b>(70,245)</b>	<b>-35.57%</b>	<b>221,491</b>	<b>(94,230)</b>	<b>-42.54%</b>
INTEREST EARNINGS	2,335	66,982	(64,647)	-96.51%	46,554	(44,219)	-94.98%
<b>INTEREST REVENUE</b>	<b>2,335</b>	<b>66,982</b>	<b>(64,647)</b>	<b>-96.51%</b>	<b>46,554</b>	<b>(44,219)</b>	<b>-94.98%</b>
INDUSTRIAL DISTRICT PAYMENT	353,824	0	353,824	0.00%	350,000	3,824	1.09%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	<b>353,824</b>	<b>0</b>	<b>353,824</b>	<b>0.00%</b>	<b>350,000</b>	<b>3,824</b>	<b>1.09%</b>
LEASE OF FIRE STATION	136,972	137,404	(432)	-0.31%	136,972	0	0.00%
OTHER REVENUE	9,996	520,574	(510,578)	-98.08%	14,259	(4,263)	-29.90%
CITY EVENTS REVENUE	-	175	(175)	-100.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>151,468</b>	<b>658,153</b>	<b>(506,685)</b>	<b>-76.99%</b>	<b>151,260</b>	<b>208</b>	<b>0.14%</b>
TRANSFER TO OTHER FDS	-	7,500	(7,500)	-100.00%	-	-	0.00%
SANITATION FRANCHISE TRSFR	140,726	132,825	7,901	5.95%	140,726	(0)	0.00%
REIMBURSEMENT FROM ENTERPRISE	748,511	715,638	32,874	4.59%	748,511	0	0.00%
<b>TRANSFERS IN</b>	<b>889,237</b>	<b>855,962</b>	<b>33,275</b>	<b>3.89%</b>	<b>889,237</b>	<b>0</b>	<b>0.00%</b>
TRANSFER (TO)	-	(353,729)	353,729	-100.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	-	(350,745)	350,745	-100.00%	(687,742)	687,742	0.00%
<b>TRANSFERS OUT</b>	<b>-</b>	<b>(704,474)</b>	<b>704,474</b>	<b>-100.00%</b>	<b>(687,742)</b>	<b>687,742</b>	<b>-100.00%</b>
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>24,686</b>	<b>1,264,643</b>	<b>(1,239,957)</b>	<b>-98.05%</b>	<b>24,686</b>	<b>-</b>	<b>0.00%</b>

### General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	137,961	191,718	144,318	129,060	183,727	137,406	130,023	179,150	151,153	160,286	185,924	160,572
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	0	0	0	0	0	0	0
■ Actual 2019/20	141,341	224,972	151,016	129,278	197,726	145,275	119,047	176,708	144,852	165,975	204,224	140,848

■ Budget 2020/21   ■ Actual 2020/21   ■ Actual 2019/20

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	141,341	145,108	137,961	3,767	2.67%	7,147	5.18%
November	224,972	203,552	191,718	(21,420)	-9.52%	11,834	6.17%
December	151,016	152,368	144,318	1,352	0.90%	8,050	5.58%
January	129,278	146,031	129,060	16,753	12.96%	16,970	13.15%
February	197,726	222,449	183,727	24,723	12.50%	38,722	21.08%
March	145,275	-	137,406	-	0.00%	-	0.00%
April	119,047	-	130,023	-	0.00%	-	0.00%
May	176,708	-	179,150	-	0.00%	-	0.00%
June	144,852	-	151,153	-	0.00%	-	0.00%
July	165,975	-	160,286	-	0.00%	-	0.00%
August	204,224	-	185,924	-	0.00%	-	0.00%
September	140,848	-	160,572	-	0.00%	-	0.00%
<b>Totals</b>	<b>844,333</b>	<b>869,508</b>	<b>786,784</b>	<b>25,175</b>	<b>2.98%</b>	<b>82,724</b>	<b>10.51%</b>

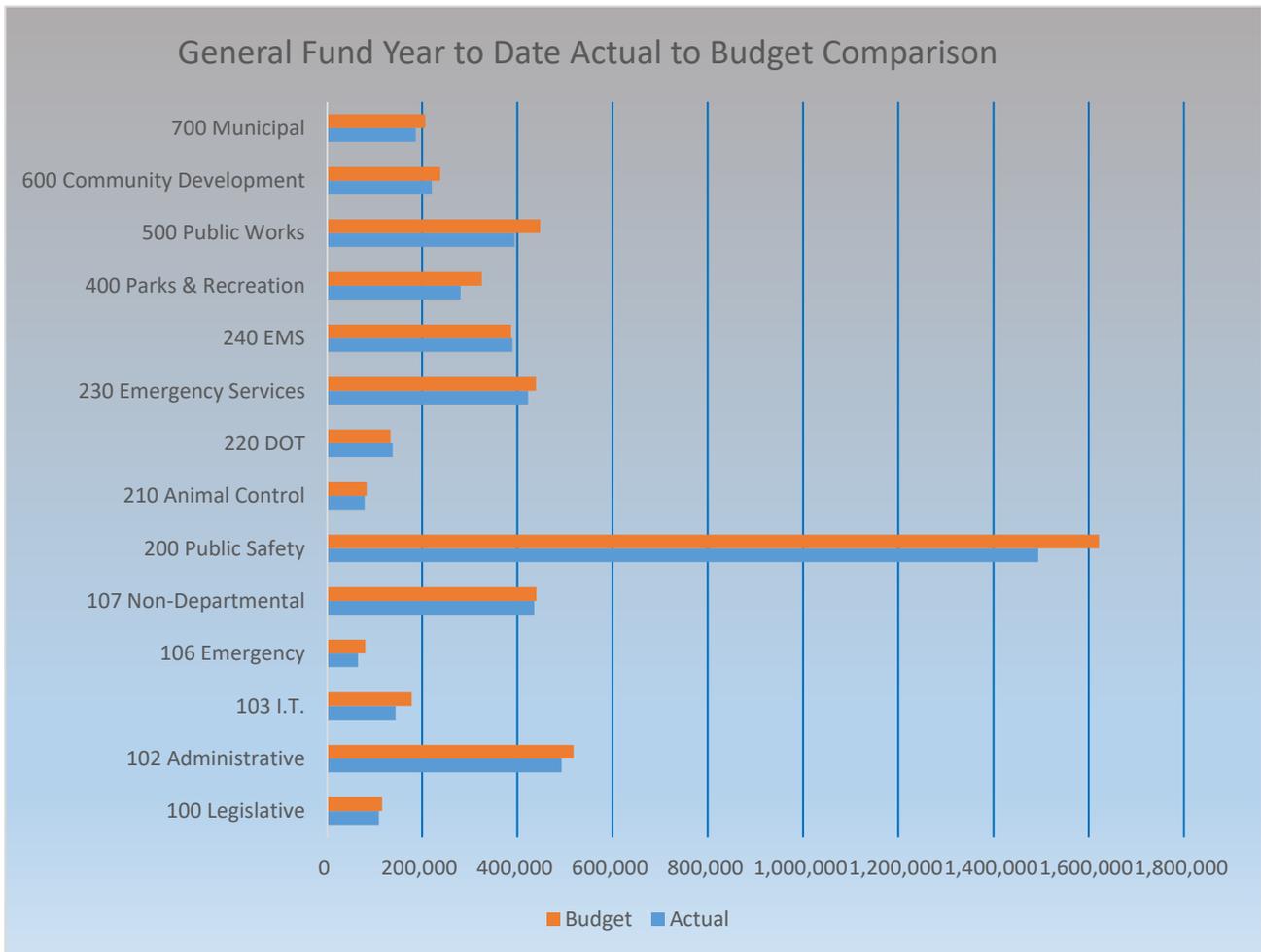
### General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2016/17	2017/18	2018/19	2019/20	2020/21
	Actual	Actual	Actual	Actual	Actual
October	136,795	127,193	144,547	141,341	145,108
November	184,010	185,987	168,112	224,972	203,552
December	145,025	148,510	134,695	151,016	152,368
January	124,029	139,855	127,797	129,278	146,031
February	186,332	178,295	166,347	197,726	222,449
March	165,551	124,609	121,677	145,275	-
April	127,853	150,712	118,644	119,047	-
May	190,574	175,910	161,153	176,708	-
June	155,550	149,776	141,441	144,852	-
July	202,247	150,177	136,727	165,975	-
August	184,688	179,959	169,616	204,224	-
September	152,060	180,865	213,399	140,848	-
<b>Totals</b>	<b>1,954,712</b>	<b>1,891,846</b>	<b>1,804,154</b>	<b>1,941,262</b>	<b>869,508</b>



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	109,281	116,048	6,767	5.83%
102 Administrative	493,266	518,254	24,988	4.82%
103 I.T.	144,495	178,202	33,707	18.91%
106 Emergency	65,556	80,890	15,333	18.96%
107 Non-Departmental	435,853	440,382	4,530	1.03%
200 Public Safety	1,493,822	1,621,775	127,953	7.89%
210 Animal Control	79,337	83,740	4,402	5.26%
220 DOT	138,454	133,762	(4,692)	-3.51%
230 Emergency Services	422,843	439,465	16,621	3.78%
240 EMS	389,816	387,150	(2,666)	-0.69%
400 Parks & Recreation	281,113	325,567	44,454	13.65%
500 Public Works	394,640	448,174	53,534	11.94%
600 Community Development	220,404	238,076	17,672	7.42%
700 Municipal	186,666	206,877	20,211	9.77%
<b>Total</b>	<b>4,858,899</b>	<b>5,227,350</b>	<b>362,815</b>	<b>6.94%</b>



**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
February 29, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
227,859	230,535	2,676	100 Legislative	83,781	87,857	4,076
1,255,880	1,266,642	10,762	102 Administrative	475,075	485,837	10,762
285,887	287,693	1,806	103 I.T.	108,520	110,326	1,806
128,607	138,823	10,215	106 Emergency	52,603	62,818	10,215
33,547	38,836	5,289	107 Non-Departmental	23,303	12,126	(11,177)
3,529,603	3,626,885	97,282	200 Public Safety	1,327,875	1,425,156	97,282
164,669	164,548	(121)	210 Animal Control	67,527	67,406	(121)
336,711	329,459	(7,252)	220 DOT	135,184	127,931	(7,252)
133,330	138,873	5,542	230 Emergency Services	52,582	58,124	5,542
738,588	750,762	12,174	240 EMS	294,541	306,715	12,174
593,194	601,881	8,687	400 Parks & Recreation	216,779	225,466	8,687
693,493	721,298	27,805	500 Public Works	263,218	291,023	27,805
551,156	564,843	13,687	600 Community Development	208,083	221,770	13,687
469,137	483,962	14,825	700 Municipal	175,182	190,007	14,825
0	0	0	900 Hurricane	0	0	0
<b>9,141,664</b>	<b>9,345,041</b>	<b>203,377</b>	<b>Total Expenditures</b>	<b>3,484,253</b>	<b>3,672,563</b>	<b>188,311</b>

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
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<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>MATERIALS &amp; SUPPLIES</b>						
4,919	4,720	(199)	100 Legislative	199	0	(199)
15,671	18,062	2,391	102 Administrative	5,507	7,898	2,391
2,786	3,000	214	103 I.T.	1,240	1,454	214
150	625	475	106 Emergency	0	475	475
22,909	31,800	8,891	107 Non-Departmental	2,163	11,054	8,891
58,858	70,230	11,372	200 Public Safety	15,345	26,717	11,372
5,308	6,400	1,092	210 Animal Control	1,143	2,235	1,092
8,317	9,808	1,491	220 DOT	1,152	2,643	1,491
3,413	4,750	1,337	230 Emergency Services	694	2,031	1,337
67,403	59,073	(8,330)	240 EMS	32,934	24,604	(8,330)
46,294	47,450	1,156	400 Parks & Recreation	9,335	12,430	3,095
37,239	37,300	61	500 Public Works	4,729	7,085	2,356
7,930	8,818	888	600 Community Development	1,747	2,635	888
1,483	3,500	2,017	700 Municipal	82	2,099	2,017
13,000	32,750	19,750	900 Hurricane	13,837	0	(13,837)
295,681	338,286	42,605	Total Expenditures	90,107	103,359	13,252

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<b>SERVICES</b>						
75,225	78,115	2,890	100 Legislative	25,301	28,191	2,890
92,127	100,563	8,436	102 Administrative	12,683	24,519	11,835
53,567	83,939	30,372	103 I.T.	32,458	62,829	30,372
37,547	42,190	4,643	106 Emergency	12,953	17,596	4,643
764,073	803,901	39,829	107 Non-Departmental	410,387	417,202	6,816
251,966	274,571	22,605	200 Public Safety	147,297	169,901	22,605
26,795	30,225	3,430	210 Animal Control	7,988	11,417	3,430
9,580	10,650	1,070	220 DOT	2,119	3,189	1,070
813,886	823,638	9,752	230 Emergency Services	344,993	354,745	9,752
64,168	66,892	2,724	240 EMS	37,862	31,362	(6,500)
160,583	169,659	9,076	400 Parks & Recreation	47,819	59,361	11,542
324,341	330,245	5,904	500 Public Works	110,778	134,156	23,378
20,354	23,450	3,096	600 Community Development	8,105	11,201	3,096
26,480	29,850	3,370	700 Municipal	11,402	14,771	3,370
281,404	347,900	66,496	900 Hurricane	49,341	115,837	66,496
3,002,097	3,215,788	213,691	Total Expenditures	1,261,485	1,456,278	194,793

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GENERAL FUND - MONTHLY REPORT  
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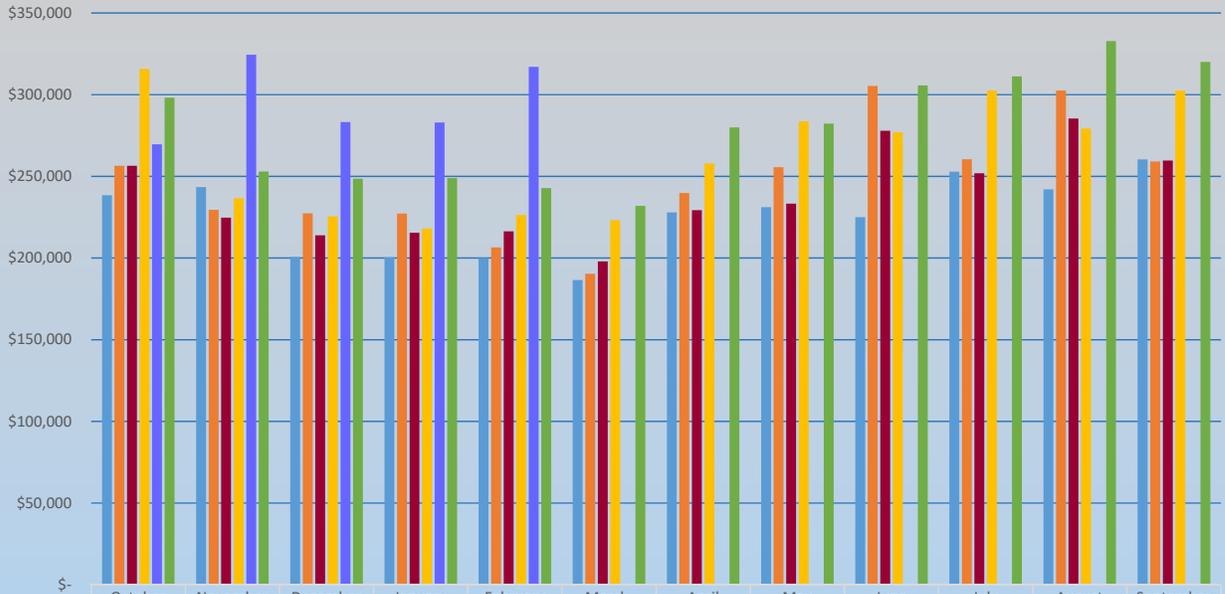
<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>CAPITAL</b>						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
7,185	8,500	1,315	103 I.T.	2,277	3,593	1,315
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
3,305	0	(3,305)	200 Public Safety	3,305	0	(3,305)
6,430	6,432	2	210 Animal Control	2,680	2,682	2
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	24,575	24,565	(10)
58,760	58,750	(10)	240 EMS	24,479	24,469	(10)
127,504	148,634	21,130	400 Parks & Recreation	7,181	28,311	21,130
38,198	38,194	(4)	500 Public Works	15,914	15,910	(4)
5,925	5,926	1	600 Community Development	2,469	2,470	1
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
247,305	266,434	19,129	Total Expenditures	82,881	101,999	19,119

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**February 29, 2021**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
3,893,190	3,756,925	136,265	Water Sales	1,585,329	1,449,064	136,265
3,311,151	3,256,522	54,629	Sewer Service Charge	1,354,357	1,299,728	54,629
2,450,100	2,435,042	15,058	Sanitation Service Charge	1,013,041	997,984	15,058
6,600	11,000	(4,400)	Permits & Fees	160	4,560	(4,400)
32,503	53,576	(21,073)	Interest Income	736	21,809	(21,073)
197,892	195,600	2,292	Other Revenue	80,643	78,351	2,292
736,330	738,085	(1,755)	Transfers In	622,242	623,998	(1,755)
0	0	0	Prior Year Funds	0	0	0
<u>10,627,765</u>	<u>10,446,750</u>	<u>181,015</u>	Total Revenues	<u>4,656,508</u>	<u>4,475,493</u>	<u>181,015</u>
<b>EXPENDITURES</b>						
1,326,045	1,336,530	10,485	Personnel Services	517,809	528,294	10,485
54,373	58,080	3,707	Materials & Supplies	14,680	20,588	5,908
5,067,326	5,090,917	23,591	Services	1,711,763	1,746,699	34,936
359,891	360,000	109	Infrastructure Maintenance	6,874	154,968	148,094
280,750	309,044	28,294	Capital Outlay	228,380	260,928	32,547
1,469,460	1,469,460	0	Debt Payments	612,275	612,275	0
2,134,169	2,134,169	0	Transfers Out	889,237	889,237	0
46	0	(46)	Hurricane	0	0	0
<u>10,692,060</u>	<u>10,758,200</u>	<u>66,140</u>	Total Expenditures	<u>3,981,018</u>	<u>4,212,989</u>	<u>231,971</u>
<b>FUND BALANCE</b>						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
(64,295)	(311,450)	247,155	Change in Fund Balance	675,490	262,504	412,986
<u>1,902,029</u>	<u>1,654,874</u>	<u>247,155</u>	Ending Balance	<u>2,641,814</u>	<u>2,228,828</u>	<u>412,986</u>

	Current Year Actual February	Prior Year Actual February	Change Actual to Actual	% Change Actual to Actual	Current Year Budget February	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	1,465,498	1,083,944	381,553.78	35.20%	1,291,240	174,257	13.50%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	97,418	38,386	59,032	153.78%	136,496	-39,079	-28.63%
WATER TAP FEES	6,700	7,450	(750)	-10.07%	7,669	-969	-12.64%
PENALTIES-UTILITIES	15,714	14,771	943	6.39%	13,659	2,055	15.05%
<b>WATER SALES</b>	<b>1,585,329</b>	<b>1,144,551</b>	<b>440,778.73</b>	<b>38.51%</b>	<b>1,449,064</b>	<b>136,265</b>	<b>9.40%</b>
LICENSES & PERMITS	160	1,501	(1,341)	-89.34%	4,560	-4,400	-96.49%
<b>PERMITS &amp; FEES</b>	<b>160</b>	<b>1,501</b>	<b>(1,341)</b>	<b>-89.34%</b>	<b>4,560</b>	<b>-4,400</b>	<b>-96.49%</b>
INTEREST EARNINGS	368	10,668	(10,300)	-96.55%	7,285	-6,917	-94.95%
<b>INTEREST INCOME</b>	<b>368</b>	<b>10,668</b>	<b>(10,300)</b>	<b>-96.55%</b>	<b>7,285</b>	<b>-6,917</b>	<b>-94.95%</b>
OTHER REVENUE	5,961	6,535	(574)	-8.78%	6,889	-928	-13.47%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	0	0.00%
<b>OTHER REVENUE</b>	<b>5,961</b>	<b>6,535</b>	<b>(574)</b>	<b>-8.78%</b>	<b>6,889</b>	<b>-928</b>	<b>-13.47%</b>
TRANS FRM/(TO) OTHER FUNDS	40,745	41,057	(312)	-0.76%	40,745	0	0.00%
<b>TRANSFERS IN</b>	<b>40,745</b>	<b>41,057</b>	<b>(312)</b>	<b>-0.76%</b>	<b>40,745</b>	<b>0</b>	<b>0.00%</b>
USE OF PRIOR YEAR FUNDS	438,446	-	438,446	0.00%	438,446	0	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>438,446</b>	<b>-</b>	<b>438,446</b>	<b>0.00%</b>	<b>438,446</b>	<b>0</b>	<b>0.00%</b>
SEWER SERVICE	1,332,437	1,098,265	234,171	21.32%	1,279,219	53,217	4.16%
SEWER SERVICE	7,617	7,504	113	1.51%	7,015	603	8.59%
PENALTIES - UTILITIES	14,303	14,875	(572)	-3.84%	13,494	810	6.00%
<b>SEWER SERVICE CHARGE</b>	<b>1,354,357</b>	<b>1,120,644</b>	<b>233,713</b>	<b>20.86%</b>	<b>1,299,728</b>	<b>54,629</b>	<b>4.20%</b>
INTEREST EARNINGS	305	8,818	(8,513)	-96.54%	11,643	-11,338	-97.38%
<b>INTEREST INCOME</b>	<b>305</b>	<b>8,818</b>	<b>(8,513)</b>	<b>-96.54%</b>	<b>11,643</b>	<b>-11,338</b>	<b>-97.38%</b>
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>
TRANSFER FROM EDC	40,745	41,057	(312)	-0.76%	40,745	32,596	80.00%
<b>TRANSFERS IN</b>	<b>40,745</b>	<b>41,057</b>	<b>(312)</b>	<b>-0.76%</b>	<b>40,745</b>	<b>32,596</b>	<b>80.00%</b>
FRANCHISE FEES	140,028	122,228	17,800	14.56%	137,253	2,775	2.02%
COMMERCIAL SANITATION	443,249	391,608	51,641	13.19%	438,177	5,072	1.16%
RESIDENTIAL SANITATION	425,139	390,491	34,648	8.87%	416,876	8,264	1.98%
PENALTIES-UTILITIES	4,625	5,253	(628)	-11.95%	5,679	-1,054	-18.55%
<b>SANITATION SERVICE CHARGES</b>	<b>1,013,041</b>	<b>909,579</b>	<b>103,461.79</b>	<b>11.37%</b>	<b>997,984</b>	<b>15,058</b>	<b>1.51%</b>
INTEREST EARNINGS	63	1,850	(1,788)	-96.61%	2,881	-2,819	-97.82%
<b>INTEREST INCOME</b>	<b>63</b>	<b>1,850</b>	<b>(1,788)</b>	<b>-96.61%</b>	<b>2,881</b>	<b>-2,819</b>	<b>-97.82%</b>
SALE OF BAGS	0	30	(30)	0.00%	351	-351	-100.00%
SANITATION BILLING FEES	74,682	65,188	9,494	14.56%	67,153	7,529	11.21%
<b>OTHER REVENUE</b>	<b>74,682</b>	<b>65,218</b>	<b>(17,060)</b>	<b>-26.16%</b>	<b>67,504</b>	<b>12,350</b>	<b>18.30%</b>

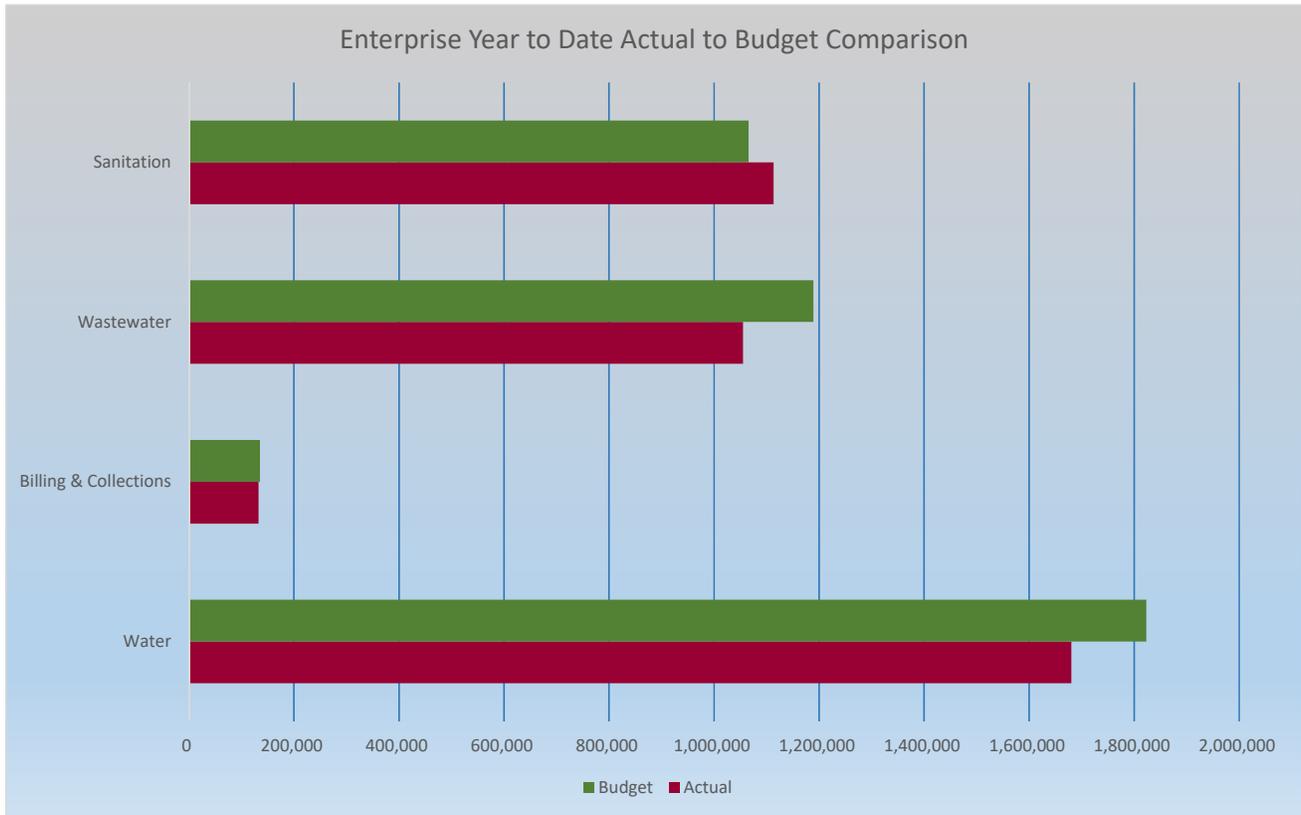
### Monthly Water Billing



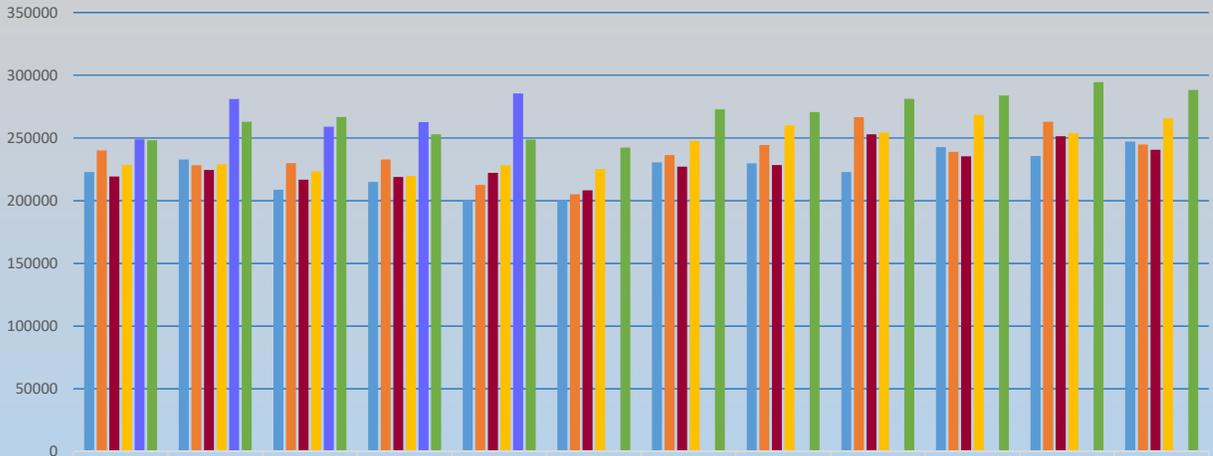
	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2020/21 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2016/17 Actual   
 ■ 2017/18 Actual   
 ■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2020/21 Budget

<b>EXPENDITURES*</b>	Actual	Budget	Variance	
Water	1,680,000	1,822,893	142,893	7.84%
Billing & Collections	132,481	135,218	2,737	2.02%
Wastewater	1,055,148	1,189,118	133,969	11.27%
Sanitation	1,113,389	1,065,761	(47,628)	-4.47%
<b>Total</b>	<b>3,981,018</b>	<b>4,212,989</b>	<b>231,971</b>	<b>5.51%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2020/21 Budget	\$248,100	\$262,923	\$266,657	\$252,866	\$248,674	\$242,271	\$272,778	\$270,586	\$281,142	\$283,821	\$294,464	\$288,277

■ 2016/17 Actual   
 ■ 2017/18 Actual   
 ■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2020/21 Budget

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 February 29, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
633,790	645,296	11,506	902 Water	244,470	255,976	11,506
222,066	226,638	4,572	905 Billing	87,999	92,570	4,572
470,189	464,596	(5,593)	912 Sewer	185,340	179,748	(5,593)
0	0	0	922 Sanitation	0	0	0
1,326,045	1,336,530	10,485	Total Expenditures	517,809	528,294	10,485

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
February 29, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SUPPLIES</b>						
0	0	0	900 Hurricane	0	0	0
16,410	17,200	790	902 Water	3,694	5,919	2,224
26,298	28,080	1,782	905 Billing	7,555	9,337	1,782
11,665	12,800	1,135	912 Sewer	3,431	5,333	1,902
0	0	0	922 Sanitation	0	0	0
54,373	58,080	3,707	Total Expenditures	14,680	20,588	5,908

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 February 29, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SERVICES</b>						
46	0	(46)	900 Hurricane	0	0	0
2,129,041	2,154,592	25,551	902 Water	563,116	594,803	31,687
87,132	83,515	(3,617)	905 Billing	36,928	33,311	(3,617)
608,154	657,810	49,656	912 Sewer	174,489	228,983	54,494
2,242,999	2,195,000	(47,999)	922 Sanitation	937,231	889,603	(47,628)
<u>5,067,372</u>	<u>5,090,917</u>	<u>23,545</u>	Total Expenditures	<u>1,711,763</u>	<u>1,746,699</u>	<u>34,936</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 February 29, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
160,000	160,000	0	902 Water	6,874	86,346	79,472
0	0	0	905 Billing	0	0	0
199,892	200,000	108	912 Sewer	0	68,623	68,623
0	0	0	922 Sanitation	0	0	0
<u>359,891</u>	<u>360,000</u>	<u>109</u>	Total Expenditures	<u>6,874</u>	<u>154,968</u>	<u>148,094</u>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
February 29, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
243,323	257,074	13,751	902 Water	213,431	231,435	18,004
0	0	0	905 Billing	0	0	0
37,427	51,970	14,543	912 Sewer	14,950	29,493	14,543
0	0	0	922 Sanitation	0	0	0
<u>280,750</u>	<u>309,044</u>	<u>28,294</u>	Total Expenditures	<u>228,380</u>	<u>260,928</u>	<u>32,547</u>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
February 29, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>DEBT PAYMENTS</b>						
0	0	0	900 Hurricane	0	0	0
734,730	734,730	0	902 Water	306,138	306,138	0
0	0	0	905 Billing	0	0	0
734,730	734,730	0	912 Sewer	306,138	306,138	0
0	0	0	922 Sanitation	0	0	0
1,469,460	1,469,460	0	Total Expenditures	612,275	612,275	0

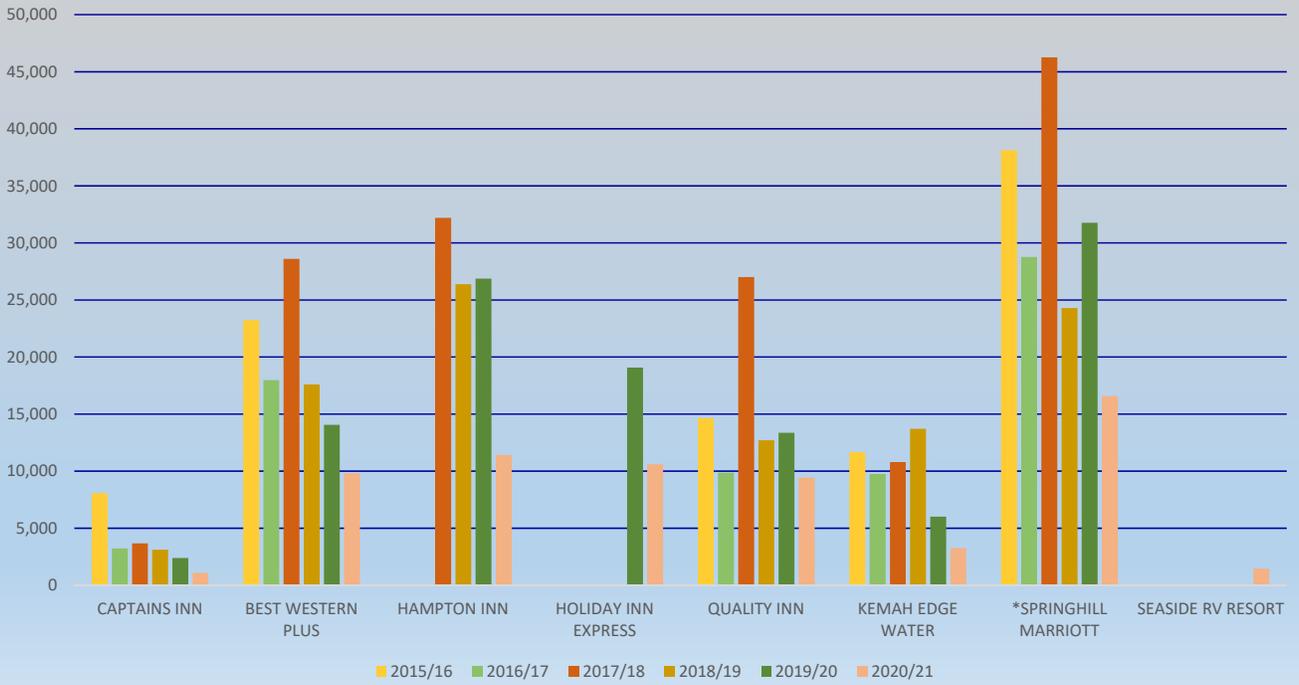
**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 February 29, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>TRANSFERS OUT</b>						
0	0	0	900 Hurricane	0	0	0
821,467	821,467	(0)	902 Water	342,278	342,278	(0)
0	0	0	905 Billing	0	0	0
889,923	889,923	0	912 Sewer	370,801	370,801	0
422,779	422,779	0	922 Sanitation	176,158	176,158	0
<u>2,134,169</u>	<u>2,134,169</u>	0	Total Expenditures	<u>889,237</u>	<u>889,237</u>	0

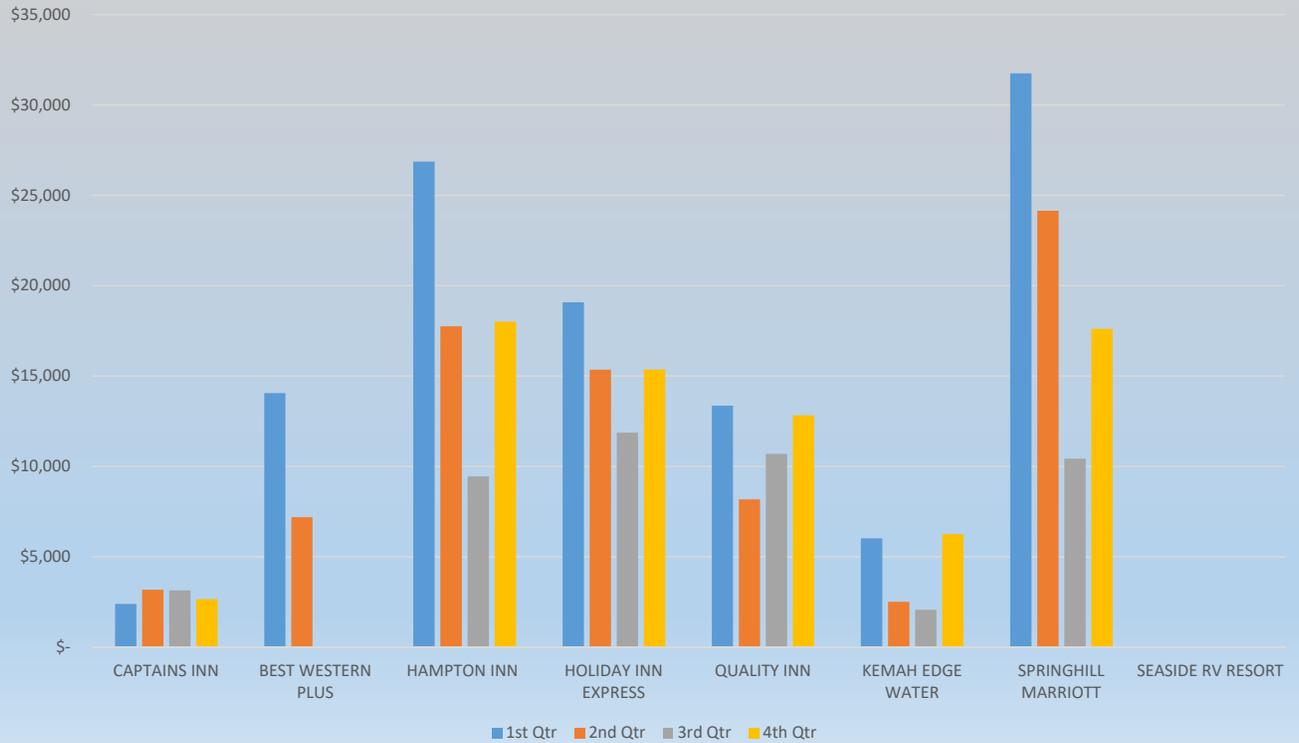
**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**February 29, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
280,907	268,250	12,657	Hotel Occupancy Tax	149,792	137,135	12,657
4,218	6,680	(2,462)	Interest Income	401	2,863	(2,462)
0	0	0	Seabrook Festival Revenue	0	0	0
6,786	8,175	(1,389)	Pelican Revenue	1,800	3,189	(1,389)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>291,911</u>	<u>283,105</u>	<u>8,806</u>	Total Revenues	<u>151,993</u>	<u>143,187</u>	<u>8,806</u>
<b>EXPENDITURES</b>						
104,946	123,406	18,460	Personnel Services	31,932	50,392	18,460
751	1,000	249	Materials & Supplies	0	249	249
140,072	227,065	86,993	Services	74,967	161,960	86,993
0	0	0	Capital Outlay	0	0	0
<u>245,769</u>	<u>351,471</u>	<u>105,702</u>	Total Expenditures	<u>106,898</u>	<u>212,601</u>	<u>105,702</u>
<b>FUND BALANCE</b>						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
46,142	(68,366)	114,508	Change in Fund Balance	45,095	(69,414)	114,508
<u>1,260,069</u>	<u>1,145,561</u>	<u>114,508</u>	Ending Unreserved Fund Bal	<u>1,259,022</u>	<u>1,144,513</u>	<u>114,508</u>

### Hotel Occupancy Tax Revenues 1st Fiscal Quarter (October-December)



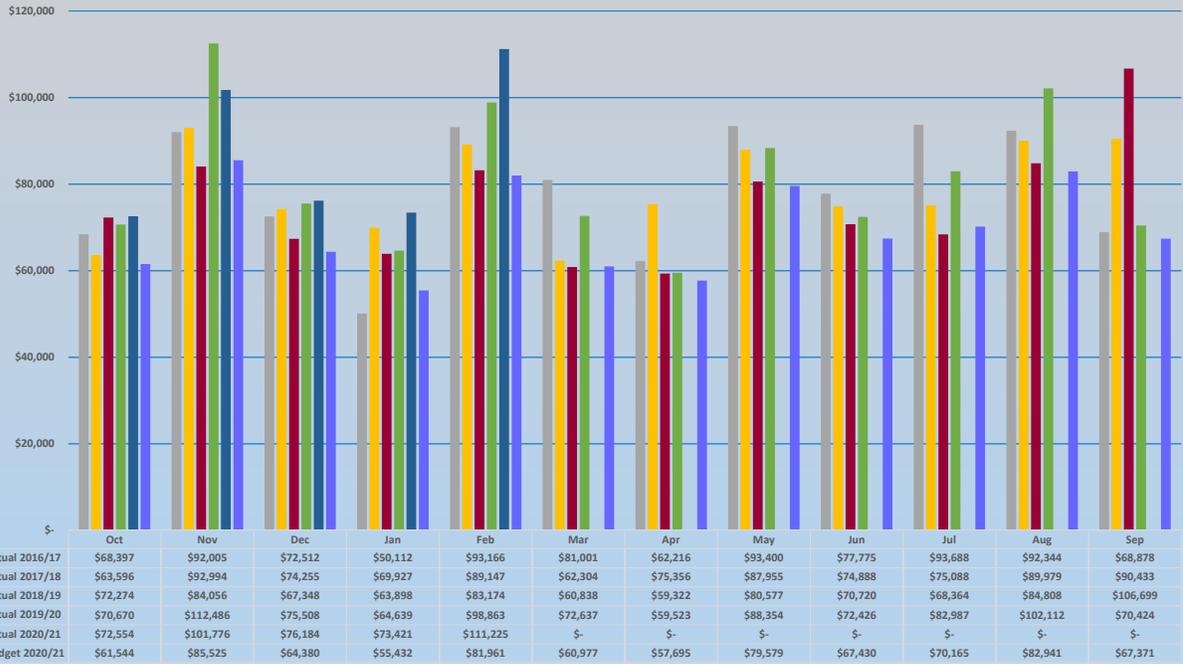
### Quarterly Comparisons Fiscal Year 2019-20



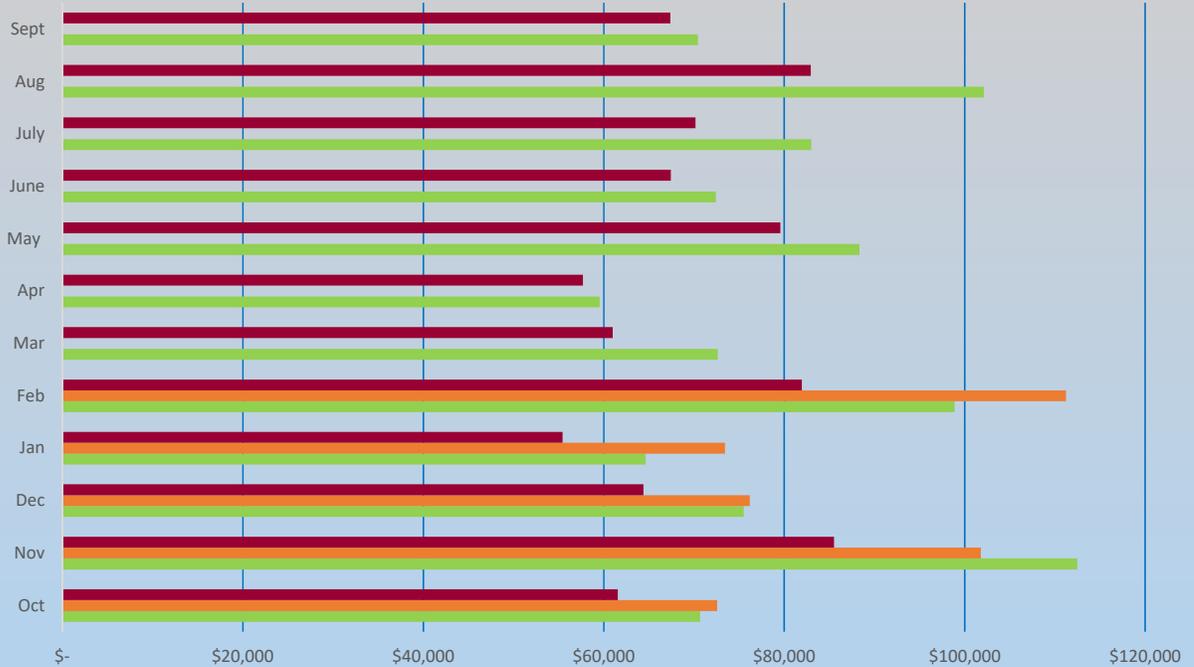
**CITY OF SEABROOK  
SEDC - MONTHLY REPORT  
February 29, 2021**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>SEDC</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
939,745	835,000	104,745	Sales Tax	435,160	348,842	86,318
0	0	0	Grant Proceeds	0	0	0
8,830	13,800	(4,970)	Interest Income	1,047	6,017	(4,970)
1,363	1,200	163	Other Revenue	170	7	163
0	0	0	Loan Repayment	0	0	0
<u>949,938</u>	<u>850,000</u>	<u>99,938</u>	Total Revenues	<u>436,377</u>	<u>354,866</u>	<u>81,510</u>
<b>EXPENDITURES</b>						
0	0	0	Personnel Services	0	0	0
326	150	(176)	Materials & Supplies	205	29	(176)
1,043,242	1,121,673	78,431	Services	128,509	206,940	78,431
447,209	447,209	0	Transfers Out	186,337	186,337	0
<u>1,490,777</u>	<u>1,569,032</u>	<u>78,255</u>	Total Expenditures	<u>315,051</u>	<u>393,306</u>	<u>78,255</u>
<b>FUND BALANCE</b>						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
(540,839)	(719,032)	178,193	Change in Fund Balance	121,325	(38,440)	159,765
<u>2,257,603</u>	<u>2,079,410</u>	<u>178,193</u>	Ending Balance	<u>2,919,767</u>	<u>2,760,002</u>	<u>159,765</u>

### EDC Annual Sales Tax Comparison by Month



### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	\$61,544	\$85,525	\$64,380	\$55,432	\$81,961	\$60,977	\$57,695	\$79,579	\$67,430	\$70,165	\$82,941	\$67,371
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424

■ Budget 2020/21   ■ Actual 2020/21   ■ Actual 2019/20

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20 Actual	2020/21 Actual	2020/21 Budget				
October	70,670	72,554	61,544	1,884	13.64%	11,010	17.89%
November	112,486	101,776	85,525	-10,710	113.64%	16,251	19.00%
December	75,508	76,184	64,380	676	213.64%	11,804	18.33%
January	64,639	73,421	55,432	8,782	313.64%	17,989	32.45%
February	98,863	111,225	81,961	12,361	413.64%	29,264	35.70%
March	72,637	-	60,977	-	0.00%	-	0.00%
April	59,523	-	57,695	-	0.00%	-	0.00%
May	88,354	-	79,579	-	0.00%	-	0.00%
June	72,426	-	67,430	-	0.00%	-	0.00%
July	82,987	-	70,165	-	0.00%	-	0.00%
August	102,112	-	82,941	-	0.00%	-	0.00%
September	70,424	-	67,371	-	0.00%	-	0.00%
<b>Totals</b>	<b>422,166</b>	<b>435,160</b>	<b>348,842</b>	<b>12,993</b>	<b>3.08%</b>	<b>86,318</b>	<b>24.74%</b>

**CITY OF SEABROOK**  
**CRIME DISTRICT - MONTHLY REPORT**  
**February 29, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
902,774	799,216	103,558	Sales Tax	412,406	329,653	82,752
10,277	17,960	(7,683)	Interest Income	257	7,941	(7,683)
0	0		Other Revenue	0	0	
<u>913,051</u>	<u>817,176</u>	<u>95,875</u>	Total Revenues	<u>412,663</u>	<u>337,594</u>	<u>75,069</u>
<b>EXPENDITURES</b>						
606,415	629,779	23,364	Personnel Services	243,775	267,139	23,364
7,763	9,500	1,737	Materials & Supplies	2,083	3,821	1,737
106,572	142,429	35,857	Services	27,741	63,598	35,857
<u>207,961</u>	<u>193,672</u>	<u>(14,289)</u>	Transfers Out	<u>95,050</u>	<u>80,761</u>	<u>(14,289)</u>
928,711	975,380	46,669	Total Expenditures	368,650	415,319	46,669
<b>FUND BALANCE</b>						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
(15,660)	(158,204)	142,544	Change in Fund Balance	44,014	(77,725)	121,738
<u>941,029</u>	<u>798,485</u>	<u>142,544</u>	Ending Balance	<u>1,000,702</u>	<u>878,964</u>	<u>121,738</u>

### Crime District Monthly Sales Tax Comparison

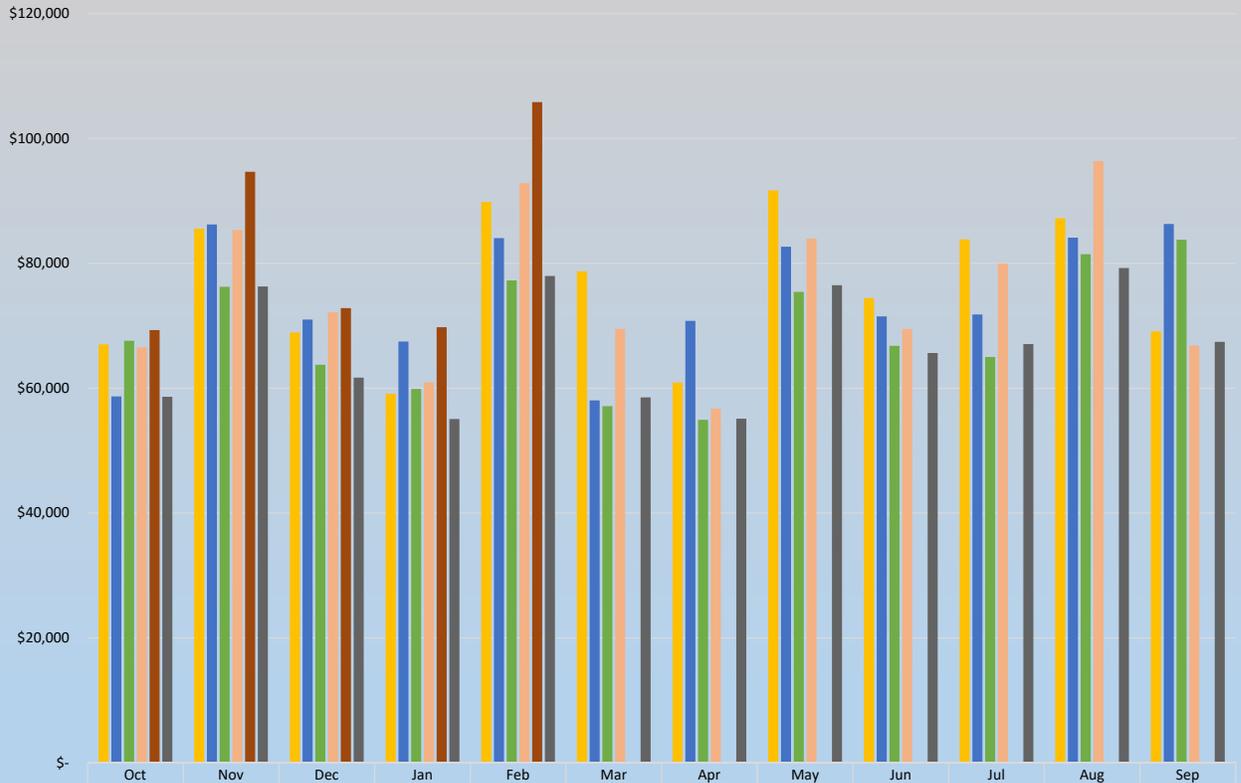


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435
■ Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828

■ Budget 2020/21   
 ■ Actual 2020/21   
 ■ Actual 2019/20

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20 Actual	2020/21 Actual	2020/21 Budget				
October	66,532	69,328	58,493	2,796	13.64%	10,835	18.52%
November	85,322	94,657	75,851	9,335	113.64%	18,806	24.79%
December	72,140	72,822	61,302	681	213.64%	11,520	18.79%
January	60,932	69,786	54,802	8,854	313.64%	14,983	27.34%
February	92,813	105,813	77,537	13,000	413.64%	28,276	36.47%
March	69,506	-	56,671	-	0.00%	-	0.00%
April	56,753	-	55,688	-	0.00%	-	0.00%
May	83,942	-	77,092	-	0.00%	-	0.00%
June	69,499	-	65,399	-	0.00%	-	0.00%
July	79,955	-	65,935	-	0.00%	-	0.00%
August	96,365	-	78,197	-	0.00%	-	0.00%
September	66,828	-	72,249	-	0.00%	-	0.00%
<b>Totals</b>	<b>377,739</b>	<b>412,406</b>	<b>327,985</b>	<b>34,667</b>	<b>9.18%</b>	<b>84,421</b>	<b>25.74%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435

# TEXPOOL REPORT

MONTH OF FEBRUARY 28, 2021  
0.0793%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Feb)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	3,694,235.32	5,959,343.39	321.90	9,653,900.61	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,286.90	0.00	1.60	48,288.50	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,507.44	0.00	0.58	17,508.02	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	2,793,030.63	912,789.32	100.43	3,705,920.38	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,900.02	0.00	0.19	5,900.21	Criminal Investigation - Federal Funds
STEP FUND	44,762.33	0.00	1.48	44,763.81	
PUBLIC SAFETY	246,025.34	0.00	8.13	246,033.47	Public Safety Needs
HOTEL/MOTEL FUND	1,120,912.85	0.00	37.03	1,120,949.88	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,757,935.00	0.00	124.15	3,758,059.15	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,781,196.54	(164,532.25)	63.32	1,616,727.61	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	1,413,958.15	0.00	46.71	1,414,004.86	General Fund CIP
CAPITAL PROJECT BONDS	7,050,978.59	0.00	232.95	7,051,211.54	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	3,349,968.57	0.00	110.67	3,350,079.24	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.31	0.00	0.00	60.31	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.79	0.00	0.00	29.79	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.84	0.00	0.00	46.84	Fire Engine
DRAINAGE BONDS	3,104,766.70	0.00	102.57	3,104,869.27	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	80,180.90	0.00	2.65	80,183.55	Carother Facility & Park
PARK FEES	76,313.08	0.00	2.52	76,315.60	Reserved for acquisition & development of park land
ANIMAL	6,540.51	0.00	0.22	6,540.73	Animal Shelter Needs - Donation
CRIME DISTRICT	711,780.68	(16,139.33)	22.98	695,664.33	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,545,230.69	73,957.13	90.73	2,619,278.55	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,080.96	0.00	0.60	18,081.56	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,977.57	0.00	0.63	18,978.20	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.04	0.00	0.03	1,002.07	Fund court on technology
PUBLIC SAFETY VERF	859,505.37	16,139.33	28.93	875,673.63	Public Safety Vehicle Equipment Replacement
PEG Fund	135,867.84	0.00	3.87	135,871.71	Public Education and Government Access
GE VERF	474,778.99	18,442.41	16.91	493,238.31	
STABILIZATION FUND	849,611.59	0.00	28.07	849,639.66	Highway 146 Project
WATER RATE STABILIZATION	539,734.52	0.00	17.83	539,752.35	
<b>TOTAL TEXPOOL FUND</b>	<b>36,827,206.06</b>	<b>6,800,000.00</b>	<b>1,367.68</b>	<b>\$43,628,573.74</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director



# Monthly Newsletter: March 2021

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in February 2021:**

**TexPool**

Williamson County ESD 12  
Denton County Clerk

**TexPool Prime**

Denton County Clerk

**Upcoming Events**

April 19 2021 – April 22 2021  
49th Annual County Treasurers Continuing Education Seminar

**Embassy Suites San Marcos Hotel & Conference Center, San Marcos, Texas**

June 14, 2021 – June 16, 2021,  
TASBO Summer Solutions Conference

**TexPool Advisory Board Members**

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Worry list

March 1, 2021

Outdoor enthusiasts, chocolatiers and florists aside, most would like February to end even sooner than it does. Snow isn't quaint anymore and most of us are stir crazy. This year, it manifested in the financial world through handwringing over issues that can't immediately be resolved.

First is inflation. For several months, we have taken the contrarian position that an uptick is possible. Anyone who doubts the power of pent-up demand combined with cash in hand need only look at the blowout retail sales figure in January. But it is a matter of gradations. The recent cries that inflation will skyrocket are unfounded. Federal Reserve Chair Powell threw cold water on the concern in his testimony to Congress last week, reiterating that the economy is a long way from the Fed's employment and inflation goals. Our view is that a slow and steady rise in prices could lead the Fed to move its first hike to next year instead of 2023.

Another hot button is negative rates. The Bank of England yanked the issue into the spotlight again when it told U.K. banks they have six months to prepare their systems to handle them. British policymakers followed that by saying this new mandate didn't mean

*(continued page 6)*

### Performance as of February 28, 2021

	TexPool	TexPool Prime
Current Invested Balance	\$28,297,139,111.08	\$10,410,303,522.01
Weighted Average Maturity**	32	50
Weighted Average Life**	88	59
Net Asset Value	1.00015	1.00007
Total Number of Participants	2,643	441
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$957,753.86	\$783,002.84
Management Fee Collected	\$967,857.05	\$413,901.02
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$28,938,712,681.92	\$10,519,541,041.95
Average Monthly Rate*	0.05%	0.10%
Average Weighted Average Maturity**	32	52
Average Weighted Average Life**	86	61

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

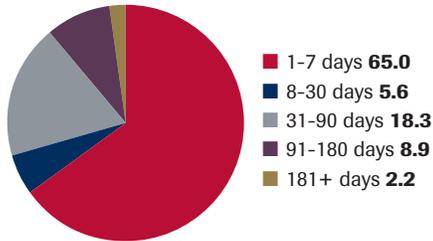
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



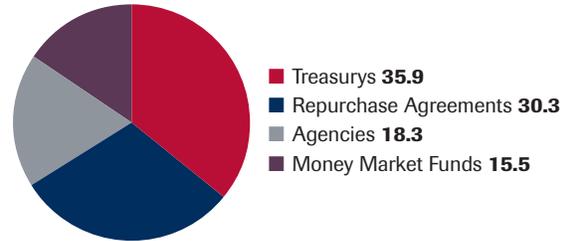
## Portfolio by Maturity (%)

As of February 28, 2021



## Portfolio by Type of Investment (%)

As of February 28, 2021



### Portfolio Asset Summary as of February 28, 2021

	Book Value	Market Value
Uninvested Balance	\$191,566.06	\$191,566.06
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	9,995,835.26	9,995,835.26
Interest and Management Fees Payable	-957,719.14	-957,719.14
Payable for Investments Purchased	-149,977,687.50	-149,977,687.50
Accrued Expenses & Taxes	-131,655.82	-131,655.82
Repurchase Agreements	8,613,601,651.00	8,613,601,651.00
Mutual Fund Investments	4,395,074,000.00	4,395,074,000.00
Government Securities	5,179,241,714.36	5,182,438,724.78
U.S. Treasury Bills	8,550,643,019.71	8,551,194,797.95
U.S. Treasury Notes	1,699,458,387.15	1,699,919,591.30
<b>Total</b>	<b>\$28,297,139,111.08</b>	<b>\$28,301,349,103.90</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	599	\$9,048,772,539.05
Higher Education	60	\$1,619,071,274.17
County	192	\$3,206,174,634.53
Healthcare	90	\$1,597,088,944.21
Utility District	839	\$3,393,610,911.43
City	482	\$7,198,787,543.49
Emergency Districts	98	\$265,704,444.13
Economic Development Districts	83	\$122,709,725.73
Other	200	\$1,845,184,304.58

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

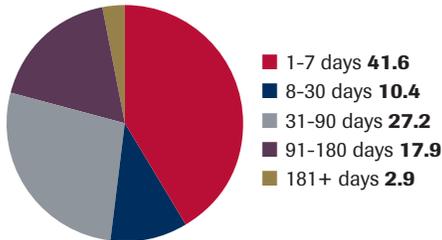
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
2/1	0.0626%	0.000001715	\$29,008,717,065.26	1.00016	34	88
2/2	0.0643%	0.000001761	\$28,915,959,073.77	1.00015	33	90
2/3	0.0692%	0.000001896	\$29,236,811,550.02	1.00016	33	89
2/4	0.0564%	0.000001546	\$29,501,451,358.54	1.00016	32	87
2/5	0.0444%	0.000001216	\$29,632,449,220.41	1.00017	33	88
2/6	0.0444%	0.000001216	\$29,632,449,220.41	1.00017	33	88
2/7	0.0444%	0.000001216	\$29,632,449,220.41	1.00017	33	88
2/8	0.0354%	0.000000970	\$29,653,939,573.25	1.00017	31	85
2/9	0.0433%	0.000001187	\$29,783,047,748.21	1.00016	31	85
2/10	0.0546%	0.000001497	\$29,759,246,749.93	1.00016	31	83
2/11	0.0543%	0.000001489	\$29,277,527,554.04	1.00015	31	85
2/12	0.0498%	0.000001365	\$28,715,982,025.79	1.00015	33	87
2/13	0.0498%	0.000001365	\$28,715,982,025.79	1.00015	33	87
2/14	0.0498%	0.000001365	\$28,715,982,025.79	1.00015	33	87
2/15	0.0498%	0.000001365	\$28,715,982,025.79	1.00015	33	87
2/16	0.0499%	0.000001367	\$28,583,541,766.15	1.00016	30	85
2/17	0.0536%	0.000001469	\$28,579,152,968.30	1.00015	30	84
2/18	0.0444%	0.000001217	\$28,671,743,881.47	1.00016	30	85
2/19	0.0358%	0.000000980	\$28,573,492,181.07	1.00016	31	85
2/20	0.0358%	0.000000980	\$28,573,492,181.07	1.00016	31	85
2/21	0.0358%	0.000000980	\$28,573,492,181.07	1.00016	31	85
2/22	0.0335%	0.000000918	\$28,623,745,996.58	1.00017	29	81
2/23	0.0332%	0.000000910	\$28,814,526,948.88	1.00016	29	82
2/24	0.0301%	0.000000825	\$28,948,634,356.31	1.00016	29	84
2/25	0.0322%	0.000000881	\$28,552,738,862.11	1.00016	30	85
2/26	0.0163%	0.000000447	\$28,297,139,111.08	1.00015	32	88
2/27	0.0163%	0.000000447	\$28,297,139,111.08	1.00015	32	88
2/28	0.0163%	0.000000447	\$28,297,139,111.08	1.00015	32	88
<b>Average:</b>	<b>0.0431%</b>	<b>0.000001180</b>	<b>\$28,938,712,681.92</b>	<b>1.00016</b>	<b>32</b>	<b>86</b>



## TEXPOOL Prime

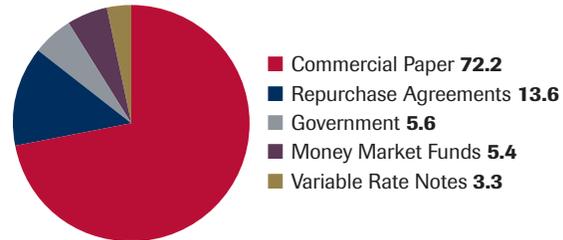
### Portfolio by Maturity (%)

As of February 28, 2021



### Portfolio by Type of Investment (%)

As of February 28, 2021



### Portfolio Asset Summary as of February 28, 2021

	Book Value	Market Value
Uninvested Balance	-\$65.31	-\$65.31
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	223,995.76	223,995.76
Interest and Management Fees Payable	-783,023.92	-783,023.92
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-43,844.55	-43,844.55
Repurchase Agreements	1,411,399,000.00	1,411,399,000.00
Commercial Paper	7,517,605,739.40	7,518,224,217.38
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,126,501.32	562,052,003.75
Government Securities	579,775,219.31	579,826,191.32
Variable Rate Notes	340,000,000.00	340,154,125.00
<b>Total</b>	<b>\$10,410,303,522.01</b>	<b>\$10,411,052,599.43</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	127	\$3,682,708,793.27
Higher Education	19	\$746,872,565.28
County	44	\$819,855,884.21
Healthcare	18	\$494,674,155.30
Utility District	49	\$290,542,321.77
City	90	\$2,711,170,689.30
Emergency Districts	21	\$36,619,651.84
Economic Development Districts	15	\$21,427,292.03
Other	58	\$1,606,435,451.46



## TEXPOOL *Prime*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
2/1	0.1073%	0.000002940	\$10,023,786,728.44	1.00006	52	61
2/2	0.1059%	0.000002902	\$10,330,437,693.25	1.00006	51	60
2/3	0.1041%	0.000002853	\$10,431,929,459.35	1.00006	52	61
2/4	0.0992%	0.000002717	\$10,590,932,540.24	1.00006	51	60
2/5	0.0944%	0.000002585	\$10,682,721,964.78	1.00006	52	61
2/6	0.0944%	0.000002585	\$10,682,721,964.78	1.00006	52	61
2/7	0.0944%	0.000002585	\$10,682,721,964.78	1.00006	52	61
2/8	0.0955%	0.000002617	\$10,690,017,848.54	1.00007	50	59
2/9	0.0976%	0.000002674	\$10,732,365,462.19	1.00007	52	60
2/10	0.1021%	0.000002797	\$10,704,634,241.30	1.00008	54	62
2/11	0.1001%	0.000002742	\$10,654,935,318.09	1.00008	53	61
2/12	0.1002%	0.000002744	\$10,563,214,964.06	1.00007	55	63
2/13	0.1002%	0.000002744	\$10,563,214,964.06	1.00007	55	63
2/14	0.1002%	0.000002744	\$10,563,214,964.06	1.00007	55	63
2/15	0.1002%	0.000002744	\$10,563,214,964.06	1.00007	55	63
2/16	0.1005%	0.000002754	\$10,541,612,246.97	1.00008	52	61
2/17	0.1012%	0.000002773	\$10,537,162,535.95	1.00008	51	60
2/18	0.0998%	0.000002733	\$10,593,367,816.67	1.00008	53	61
2/19	0.0946%	0.000002591	\$10,526,444,645.80	1.00007	53	61
2/20	0.0946%	0.000002591	\$10,526,444,645.80	1.00007	53	61
2/21	0.0946%	0.000002591	\$10,526,444,645.80	1.00007	53	61
2/22	0.0967%	0.000002648	\$10,437,827,700.86	1.00008	52	60
2/23	0.0950%	0.000002602	\$10,409,038,824.06	1.00008	51	60
2/24	0.0936%	0.000002564	\$10,379,355,520.57	1.00008	51	59
2/25	0.0908%	0.000002487	\$10,378,474,984.22	1.00008	50	59
2/26	0.0891%	0.000002442	\$10,410,303,522.01	1.00007	50	59
2/27	0.0891%	0.000002442	\$10,410,303,522.01	1.00007	50	59
2/28	0.0891%	0.000002442	\$10,410,303,522.01	1.00007	50	59
<b>Average:</b>	<b>0.0973%</b>	<b>0.000002665</b>	<b>\$10,519,541,041.95</b>	<b>1.00007</b>	<b>52</b>	<b>61</b>



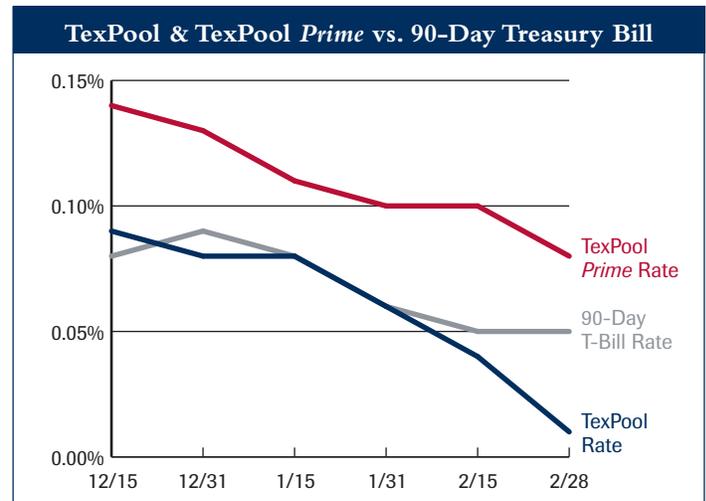
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they had decided to drop rates below zero. But by that point, the markets and press were already fretting. Fact is, the main central banks are no longer clandestine institutions. They want the markets to take them at face value. We believe the Fed when it says negative rates are not on the table. If policymakers change their mind, we will hear about it long before.

The hope is we will be reading about the completed passage of the next fiscal stimulus package soon. As it likely will be financed in part through additional supply of Treasury bills, we expect this to ease the supply strains at the front end of the yield curve.

February did see an actual development in the liquidity space. The new Bloomberg Short-Term Bank Yield Index (BSBY) is tracking the London interbank offered rate (Libor) and Secured Overnight Financing Rate (SOFR) well, and the volume of transactions it incorporates is growing. It is only a matter of time until a security based on it comes to market, and that should establish it as the appropriate index for the prime sector.

Treasury yields ended the month with 1-month at 0.04%, 3-month at 0.04%, 6-month at 0.06%, and 12-month at 0.08%. Libor ended the month with 1-month at 0.12%, 3-month at 0.19, 6-month at 0.20% and 12-month at 0.28%. The weighted average maturity (WAM) at month-end was 32 days for TexPool and 52 days for TexPool Prime.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*