

City of Seabrook, Texas

March Monthly Financial Report

Fiscal Year End September 30, 2021



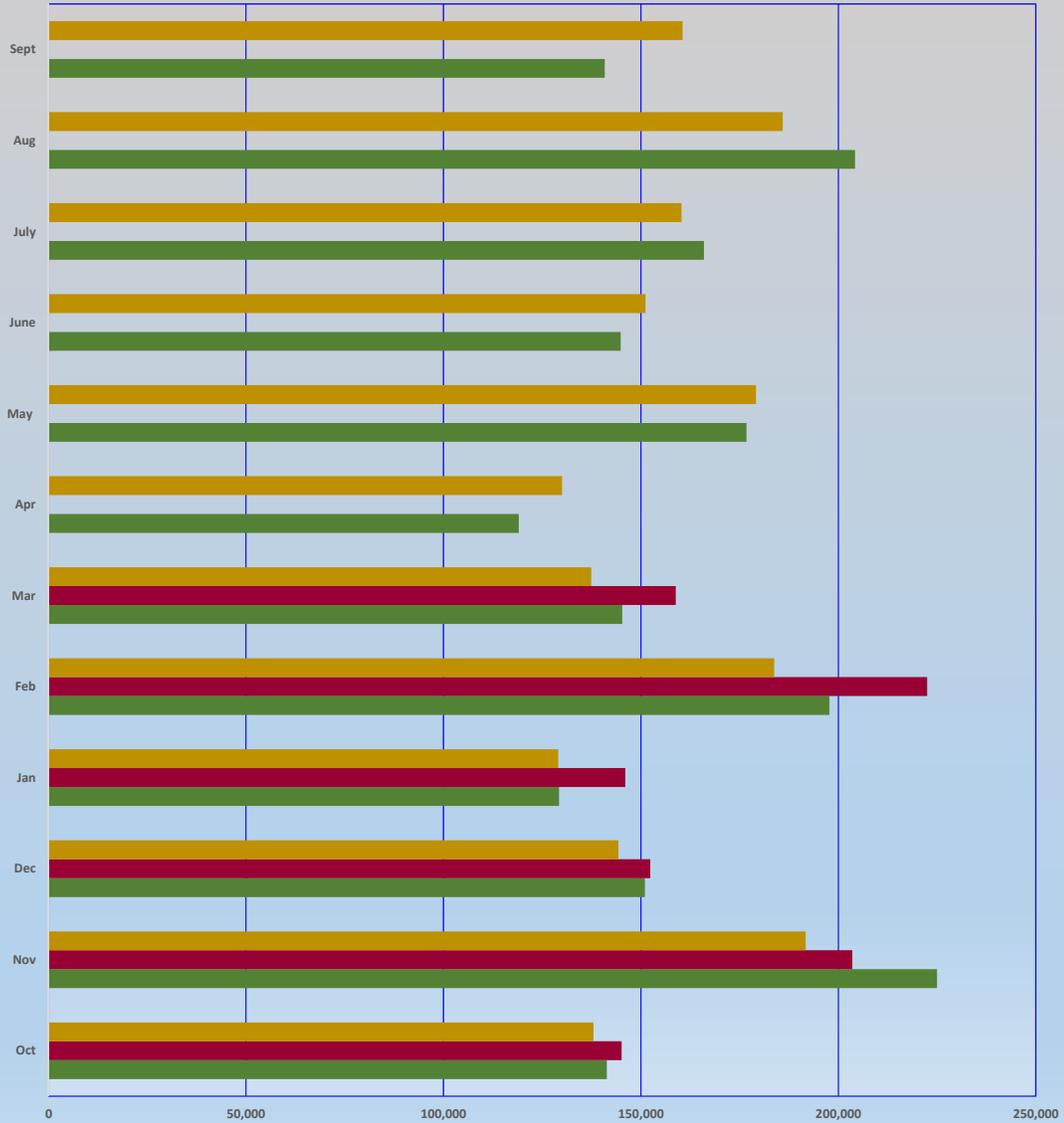
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2021**

<u>ANNUAL</u>			<u>FISCAL YEAR-TO-DATE</u>			
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
5,947,724	5,952,252	(4,528)	AD Valorem Taxes	5,722,660	5,765,687	(43,028)
2,166,438	2,024,798	141,640	Sales Tax	1,096,601	957,951	138,650
713,291	708,750	4,541	Franchise Tax	368,024	363,482	4,541
830,684	830,684	0	Intergovernmental	395,970	324,359	71,611
333,448	275,000	58,448	Licenses & Permits	177,584	119,136	58,448
486,453	497,168	(10,715)	Charges for Services	186,002	210,152	(24,149)
426,871	534,006	(107,135)	Fines & Forfeitures	165,744	272,879	(107,135)
72,082	129,000	(56,918)	Interest Revenue	2,657	59,574	(56,918)
353,824	350,000	3,824	Industrial District Payment	353,824	350,000	3,824
364,798	367,833	(3,035)	Other Revenue	179,392	182,428	(3,035)
2,134,168	2,134,168	0	Transfers In	1,067,084	1,067,084	0
24,686	24,686	0	Use of Prior Year Funds	24,686	24,686	0
<u>13,854,467</u>	<u>13,828,344</u>	<u>26,123</u>	Total Revenues	<u>9,740,228</u>	<u>9,697,419</u>	<u>42,809</u>
EXPENDITURES*						
9,237,268	9,345,041	107,772	Personnel Services	4,542,499	4,618,526	76,026
326,384	338,286	11,902	Materials & Supplies	117,886	123,366	5,481
2,973,528	3,215,788	242,260	Services	1,408,717	1,693,923	285,207
327,822	325,413	(2,408)	Capital Outlay	98,340	227,332	128,992
687,742	687,742	0	Transfers Out	0	0	0
<u>13,552,745</u>	<u>13,912,271</u>	<u>359,526</u>	Total Expenditures	<u>6,167,442</u>	<u>6,663,147</u>	<u>495,705</u>
FUND BALANCE						
8,161,342	8,161,342	0	Beginning Balance Estimate	8,161,342	8,161,342	0
301,722	(83,927)	385,649	Change in Fund Balance	3,572,787	3,034,272	538,514
<u>8,463,064</u>	<u>8,077,415</u>	<u>385,649</u>	Ending Balance	<u>11,734,129</u>	<u>11,195,614</u>	<u>538,514</u>

	Current Year Actual March	Prior Year Actual March	Change Actual to Actual	% Change Actual to Actual	Current Year Budget March	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	5,695,778	4,903,288	792,490	16.16%	5,731,395	(35,616)	-0.62%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	12,567	22,066	(9,499)	-43.05%	18,198	(5,631)	-30.94%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	14,315	12,053	2,262	18.77%	16,095	(1,780)	-11.06%
AD VALOREM	5,722,660	4,937,407	785,253	15.90%	5,765,687	(43,028)	-0.75%
SALES TAX	1,028,318	863,174	165,144	19.13%	924,190	104,129	11.27%
MIXED BEVERAGE TAX	68,282	32,261	36,021	111.66%	33,761	34,521	102.25%
SALES TAX	1,096,601	895,435	201,166	22.47%	957,951	138,650	14.47%
FRANCHISE TAX - PRIVATE	368,024	414,233	(46,209)	-11.16%	363,482	4,541	1.25%
FRANCHISE-PUBLIC ENTERPRI	-	0	-	0.00%	-	-	0.00%
FRANCHISE TAX	368,024	414,233	(46,209)	-11.16%	363,482	4,541	1.25%
EMERGENCY MGT GRANT	-	0	-	0.00%	-	-	0.00%
FED/STATE DISASTER REIMBURSEMT	270,154	108,746	161,407	148.43%	185,244	84,910	45.84%
TPWD WILDLIFE GRANT	-	0	-	0.00%	7,809	(7,809)	0.00%
GRANT	-	4,550	(4,550)	-100.00%	-	-	0.00%
REIMBURSEMENT FROM EDC	125,816	167,589	(41,773)	-24.93%	131,306	(5,490)	-4.18%
INTERGOVERNMENTAL	270,154	280,885	(10,732)	-3.82%	193,053	77,101	39.94%
LICENSES & PERMITS	177,584	117,031	60,554	51.74%	119,136	58,448	49.06%
LICENSES & PERMITS	177,584	117,031	60,554	51.74%	119,136	58,448	49.06%
AMBULANCE REVENUE	135,234	21,012	114,221	543.60%	169,371	(34,137)	-20.16%
DISPATCH & ANIMAL CONTROL	18,225	18,333	(108)	-0.59%	21,764	(3,538)	-16.26%
PARK FEES	24,043	8,207	15,836	192.96%	8,946	15,097	168.75%
POOL RECEIPTS	-	0	-	0.00%	65	(65)	-100.00%
PLAT FEES	8,500	9,100	(600)	-6.59%	10,006	(1,506)	-15.05%
CHARGES FOR SERVICES	186,002	56,652	129,350	228.32%	210,152	(24,149)	-11.49%
DOT FINES	3,595	18,296	(14,701)	-80.35%	23,982	(20,388)	-85.01%
OMNI FEES	654	449	205	45.54%	592	61	10.34%
COURT FINES	160,466	205,024	(44,557)	-21.73%	246,552	(86,086)	-34.92%
MUN COURT-TIME PAYMENT FEE	1,030	2,075	(1,045)	-50.38%	1,753	(723)	-41.25%
FINES & FORFEITURES	165,744	225,843	(60,099)	-26.61%	272,879	(107,135)	-39.26%
INTEREST EARNINGS	2,657	88,379	(85,722)	-96.99%	59,574	(56,918)	-95.54%
INTEREST REVENUE	2,657	88,379	(85,722)	-96.99%	59,574	(56,918)	-95.54%
INDUSTRIAL DISTRICT PAYMENT	353,824	0	353,824	0.00%	350,000	3,824	1.09%
INDUSTRIAL DISTRICT PAYMENT	353,824	0	353,824	3.54E+06	350,000	3,824	1.09%
LEASE OF FIRE STATION	164,367	164,885	(518)	-0.31%	164,367	0	0.00%
OTHER REVENUE	10,526	524,175	(513,649)	-97.99%	18,008	(7,482)	-41.55%
CITY EVENTS REVENUE	-	175	(175)	-100.00%	-	-	0.00%
OTHER REVENUE	179,392	689,234	(509,842)	-73.97%	182,428	(3,035)	-1.66%
TRANSFER TO OTHER FDS	-	7,500	(7,500)	-100.00%	-	-	0.00%
SANITATION FRANCHISE TRSFRR	168,871	159,389	9,482	5.95%	168,871	(0)	0.00%
REIMBURSEMENT FROM ENTERPRISE	898,214	858,765	39,449	4.59%	898,213	0	0.00%
TRANSFERS IN	1,067,084	1,025,654	41,430	4.04%	1,067,084	0	0.00%
TRANSFER (TO)	-	-353,729	353,729	-100.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(687,742)	-350,745	(336,997)	96.08%	(687,742)	-	0.00%
TRANSFERS OUT	(687,742)	-704,474	16,732	-2.38%	(687,742)	-	0.00%
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%

General Fund Monthly Sales Tax Comparison

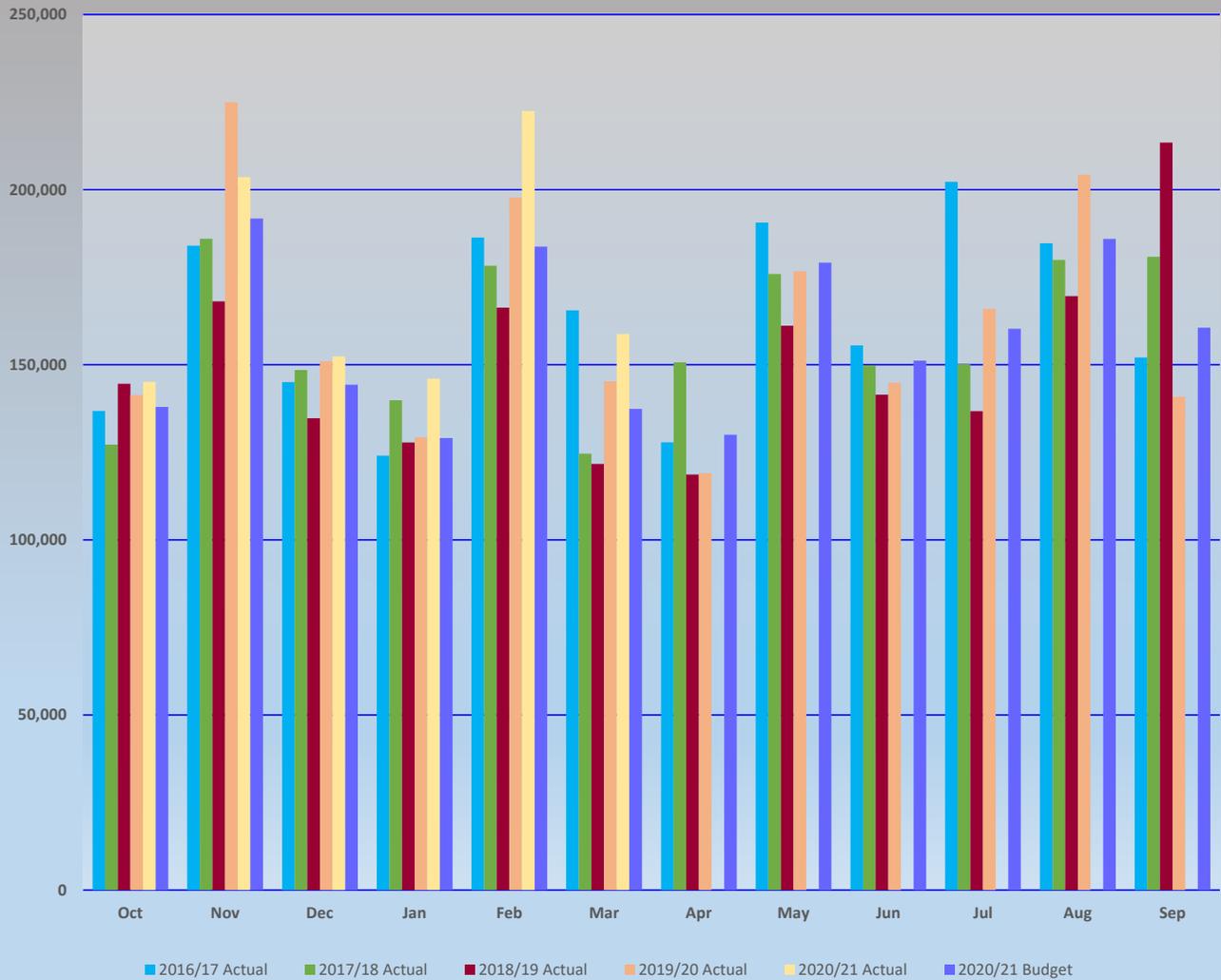


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	137,961	191,718	144,318	129,060	183,727	137,406	130,023	179,150	151,153	160,286	185,924	160,572
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	0	0	0	0	0	0
■ Actual 2019/20	141,341	224,972	151,016	129,278	197,726	145,275	119,047	176,708	144,852	165,975	204,224	140,848

■ Budget 2020/21 ■ Actual 2020/21 ■ Actual 2019/20

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	141,341	145,108	137,961	3,767	2.67%	7,147	5.18%
November	224,972	203,552	191,718	(21,420)	-9.52%	11,834	6.17%
December	151,016	152,368	144,318	1,352	0.90%	8,050	5.58%
January	129,278	146,031	129,060	16,753	12.96%	16,970	13.15%
February	197,726	222,449	183,727	24,723	12.50%	38,722	21.08%
March	145,275	158,810	137,406	13,536	9.32%	21,405	15.58%
April	119,047	-	130,023	-	0.00%	-	0.00%
May	176,708	-	179,150	-	0.00%	-	0.00%
June	144,852	-	151,153	-	0.00%	-	0.00%
July	165,975	-	160,286	-	0.00%	-	0.00%
August	204,224	-	185,924	-	0.00%	-	0.00%
September	140,848	-	160,572	-	0.00%	-	0.00%
Totals	989,608	1,028,318	924,190	38,711	3.91%	104,129	11.27%

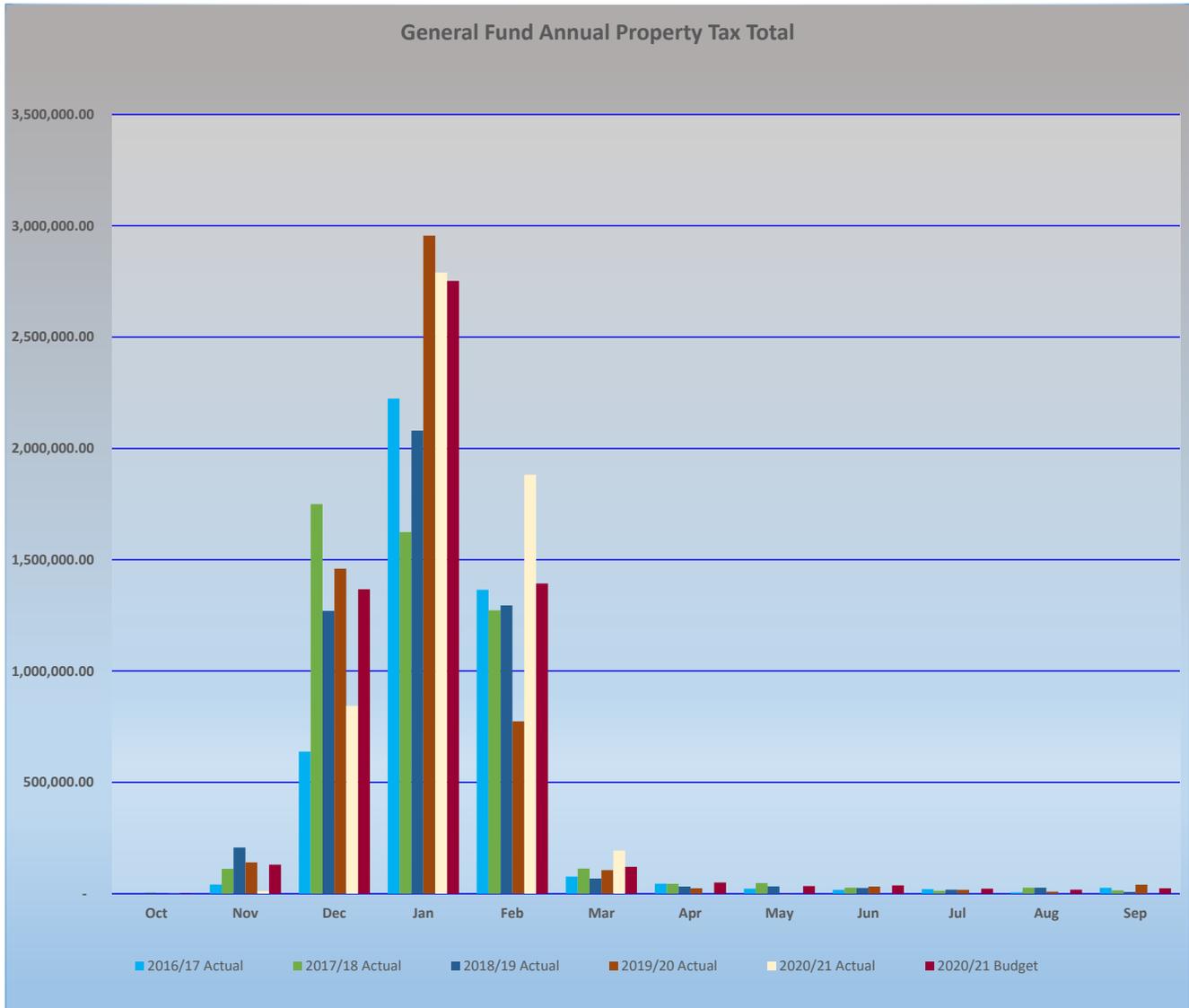
General Fund Annual Sales Tax Total



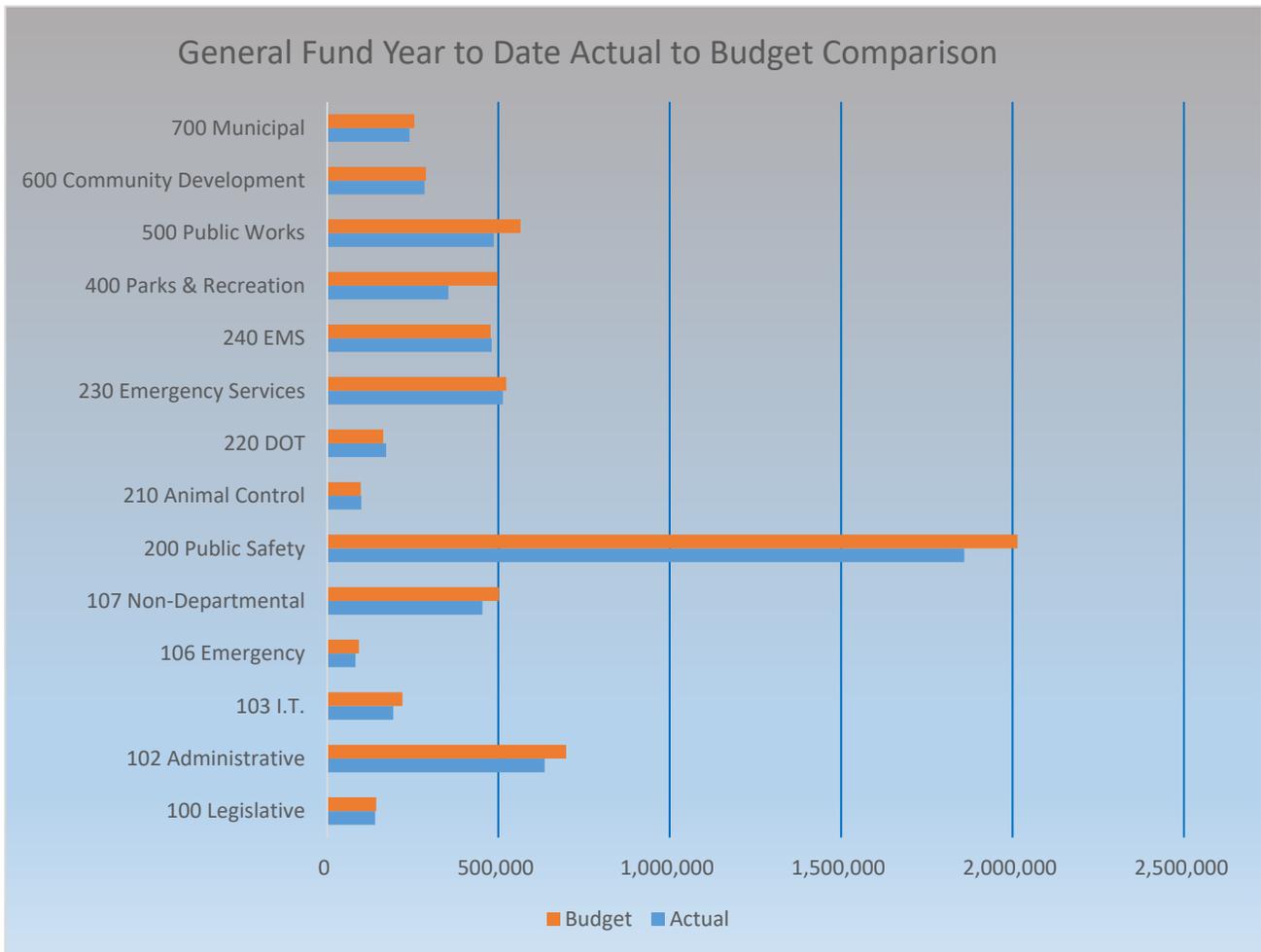
Annual Sales Tax Comparison					
	2016/17	2017/18	2018/19	2019/20	2020/21
	Actual	Actual	Actual	Actual	Actual
October	136,795	127,193	144,547	141,341	145,108
November	184,010	185,987	168,112	224,972	203,552
December	145,025	148,510	134,695	151,016	152,368
January	124,029	139,855	127,797	129,278	146,031
February	186,332	178,295	166,347	197,726	222,449
March	165,551	124,609	121,677	145,275	158,810
April	127,853	150,712	118,644	119,047	-
May	190,574	175,910	161,153	176,708	-
June	155,550	149,776	141,441	144,852	-
July	202,247	150,177	136,727	165,975	-
August	184,688	179,959	169,616	204,224	-
September	152,060	180,865	213,399	140,848	-
Totals	1,954,712	1,891,846	1,804,154	1,941,262	1,028,318

Property Tax

	2020/21 Budget	2020/21 Actual	YTD Actual to Budget	YTD % Actual to Budget	2019/20 Actual	Actual to Prior Year	% Actual to Actual
October	1,039	743	(296)	-28.49%	4,810	(4,067)	-84.55%
November	130,368	11,910	(118,458)	-90.86%	207,793	(195,884)	-0.94269
December	1,367,612	843,585	(524,027)	-38.32%	1,459,720	(616,135)	-42.21%
January	2,752,464	3,060,243	307,780	11.18%	2,955,897	104,347	3.53%
February	1,393,347	2,206,385	813,038	58.35%	774,418	1,431,967	184.91%
March	120,859	194,351	73,492	60.81%	106,099	88,252	83.18%
April	50,232	-	-	0.00%	-	-	#DIV/0!
May	34,156	-	-	0.00%	-	-	#DIV/0!
June	36,911	-	-	0.00%	-	-	#DIV/0!
July	22,410	-	-	0.00%	-	-	#DIV/0!
August	18,201	-	-	0.00%	-	-	#DIV/0!
September	24,656	-	-	0.00%	-	-	#DIV/0!
Totals	5,765,688	6,317,216	551,528	9.57%	5,508,735	808,481	14.68%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	140,990	144,189	3,199	2.22%
102 Administrative	635,498	698,184	62,686	8.98%
103 I.T.	193,919	220,627	26,708	12.11%
106 Emergency	83,932	93,808	9,877	10.53%
107 Non-Departmental	453,757	502,866	49,110	9.77%
200 Public Safety	1,859,404	2,014,781	155,378	7.71%
210 Animal Control	100,943	99,062	(1,881)	-1.90%
220 DOT	173,216	164,684	(8,532)	-5.18%
230 Emergency Services	513,488	523,474	9,985	1.91%
240 EMS	481,047	477,699	(3,349)	-0.70%
400 Parks & Recreation	354,866	497,833	142,967	28.72%
500 Public Works	487,195	565,184	77,989	13.80%
600 Community Development	285,069	289,395	4,326	1.49%
700 Municipal	241,096	255,523	14,427	5.65%
Total	6,007,773	6,556,297	542,889	8.28%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
219,806	230,535	10,729	100 Legislative	100,630	112,059	11,429
1,245,506	1,266,642	21,136	102 Administrative	615,158	636,294	21,136
283,432	287,693	4,261	103 I.T.	142,328	146,589	4,261
134,772	138,823	4,051	106 Emergency	68,619	72,670	4,051
32,661	38,836	6,175	107 Non-Departmental	23,644	13,353	(10,291)
3,526,365	3,626,885	100,520	200 Public Safety	1,700,720	1,801,239	100,520
166,651	164,548	(2,103)	210 Animal Control	85,980	80,297	(5,683)
328,637	329,459	822	220 DOT	169,117	157,539	(11,578)
137,097	138,873	1,776	230 Emergency Services	67,849	69,625	1,776
741,395	750,762	9,367	240 EMS	373,011	382,377	9,367
604,722	601,881	(2,841)	400 Parks & Recreation	271,648	268,807	(2,841)
680,741	721,298	40,557	500 Public Works	331,887	372,444	40,557
563,037	564,843	1,806	600 Community Development	269,480	271,286	1,806
475,073	483,962	8,889	700 Municipal	225,056	233,945	8,889
97,373	0	(97,373)	900 Hurricane	97,373	0	(97,373)
9,237,268	9,345,041	107,772	Total Expenditures	4,542,499	4,618,526	76,026

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
4,919	4,720	(199)	100 Legislative	199	0	(199)
14,241	18,062	3,821	102 Administrative	5,556	9,377	3,821
2,640	3,000	360	103 I.T.	1,240	1,600	360
139	625	486	106 Emergency	0	486	486
29,054	31,800	2,746	107 Non-Departmental	11,207	13,953	2,746
60,622	70,230	9,608	200 Public Safety	19,970	31,191	11,221
5,413	6,400	987	210 Animal Control	1,484	2,471	987
8,080	9,808	1,728	220 DOT	1,438	3,166	1,728
3,434	4,750	1,316	230 Emergency Services	1,049	2,365	1,316
68,036	59,073	(8,963)	240 EMS	38,487	29,525	(8,963)
46,915	47,450	535	400 Parks & Recreation	12,212	15,637	3,425
36,691	37,300	609	500 Public Works	5,809	8,492	2,684
8,725	8,818	93	600 Community Development	2,697	2,790	93
1,654	3,500	1,846	700 Municipal	466	2,312	1,846
13,000	32,750	19,750	900 Hurricane	16,071	0	(16,071)
303,563	338,286	34,723	Total Expenditures	117,886	123,366	5,481

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
72,726	78,115	5,389	100 Legislative	40,161	32,130	(8,031)
69,572	100,563	30,991	102 Administrative	14,784	52,512	37,728
86,773	83,939	(2,834)	103 I.T.	48,074	69,240	21,166
36,851	42,190	5,339	106 Emergency	15,313	20,652	5,339
729,804	803,901	74,097	107 Non-Departmental	418,905	475,561	56,656
280,459	274,571	(5,888)	200 Public Safety	135,408	182,351	46,942
27,411	30,225	2,814	210 Animal Control	10,263	13,076	2,814
9,332	10,650	1,318	220 DOT	2,660	3,978	1,318
816,733	823,638	6,905	230 Emergency Services	415,101	422,006	6,905
63,271	66,892	3,621	240 EMS	40,174	36,434	(3,741)
166,765	169,659	2,894	400 Parks & Recreation	62,390	73,369	10,979
285,009	330,245	45,237	500 Public Works	130,402	165,156	34,754
21,024	23,450	2,426	600 Community Development	9,930	12,356	2,426
26,158	29,850	3,692	700 Municipal	15,575	19,266	3,692
281,640	347,900	66,260	900 Hurricane	49,577	115,837	66,260
2,973,528	3,215,788	242,260	Total Expenditures	1,408,717	1,693,923	285,207

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2021**

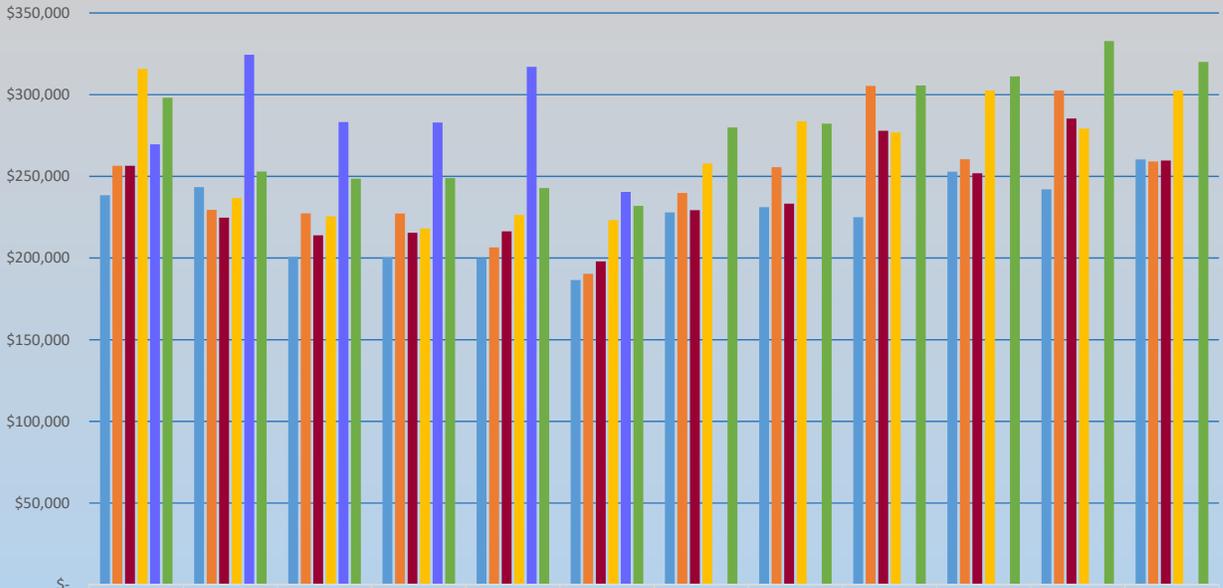
ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
7,580	8,500	920	103 I.T.	2,277	3,197	920
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
3,305	0	(3,305)	200 Public Safety	3,305	0	(3,305)
6,431	6,432	2	210 Animal Control	3,216	3,218	2
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	29,489	29,478	(12)
58,762	58,750	(12)	240 EMS	29,375	29,363	(12)
148,631	148,634	4	400 Parks & Recreation	8,617	140,021	131,404
38,200	38,194	(6)	500 Public Works	19,097	19,091	(6)
5,925	5,926	1	600 Community Development	2,963	2,964	1
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
268,831	266,434	(2,397)	Total Expenditures	98,340	227,332	128,992

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2021

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
3,888,590	3,756,925	131,665	Water Sales	1,839,756	1,708,091	131,665
3,288,655	3,256,522	32,133	Sewer Service Charge	1,576,989	1,544,855	32,133
2,453,529	2,435,042	18,487	Sanitation Service Charge	1,219,407	1,200,921	18,487
5,409	11,000	(5,591)	Permits & Fees	310	5,901	(5,591)
28,534	53,576	(25,042)	Interest Income	799	25,841	(25,042)
198,976	195,600	3,376	Other Revenue	97,003	93,627	3,376
736,329	738,085	(1,756)	Transfers In	638,540	640,296	(1,756)
0	0	0	Prior Year Funds	0	0	0
<u>10,600,022</u>	<u>10,446,750</u>	<u>153,272</u>	Total Revenues	<u>5,372,805</u>	<u>5,219,533</u>	<u>153,272</u>
EXPENDITURES						
1,354,371	1,336,530	(17,841)	Personnel Services	678,530	655,216	(23,314)
58,220	58,080	(140)	Materials & Supplies	17,901	24,206	6,305
5,146,769	5,090,917	(55,852)	Services	2,091,530	2,152,264	60,734
361,819	360,000	(1,819)	Infrastructure Maintenance	36,928	161,312	124,385
275,839	309,044	33,205	Capital Outlay	238,891	276,349	37,458
1,469,460	1,469,460	0	Debt Payments	734,730	734,730	0
2,134,169	2,134,169	0	Transfers Out	1,067,084	1,067,085	0
30,506	0	(30,506)	Hurricane	22,904	0	(22,904)
<u>10,831,153</u>	<u>10,758,200</u>	<u>(72,953)</u>	Total Expenditures	<u>4,888,498</u>	<u>5,071,162</u>	<u>182,664</u>
FUND BALANCE						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
(231,131)	(311,450)	80,320	Change in Fund Balance	484,307	148,371	335,936
<u>1,735,194</u>	<u>1,654,874</u>	<u>80,320</u>	Ending Balance	<u>2,450,631</u>	<u>2,114,695</u>	<u>335,936</u>

	Current Year Actual March	Prior Year Actual March	Change Actual to Actual	% Change Actual to Actual	Current Year Budget March	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	1,695,674	1,278,022	417,651.66	32.68%	1,523,081	172,592	11.33%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	116,898	46,053	70,845	153.84%	160,138	-43,240	-27.00%
WATER TAP FEES	9,075	7,450	1,625	21.81%	8,643	432	5.00%
PENALTIES-UTILITIES	18,110	17,020	1,090	6.40%	16,229	1,881	11.59%
WATER SALES	1,839,756	1,348,545	491,211.76	36.43%	1,708,091	131,665	7.71%
LICENSES & PERMITS	310	1,576	(1,266)	-80.33%	5,901	-5,591	-94.75%
PERMITS & FEES	310	1,576	(1,266)	-80.33%	5,901	-5,591	-94.75%
INTEREST EARNINGS	399	12,575	(12,176)	-96.82%	8,632	-8,233	-95.37%
INTEREST INCOME	399	12,575	(12,176)	-96.82%	8,632	-8,233	-95.37%
OTHER REVENUE	7,083	8,295	(1,212)	-14.61%	7,945	-862	-10.85%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	7,083	8,295	(1,212)	-14.61%	7,945	-862	-10.85%
TRANS FRM/(TO) OTHER FUNDS	48,894	49,268	(374)	-0.76%	48,895	-1	0.00%
TRANSFERS IN	48,894	49,268	(374)	-0.76%	48,895	-1	0.00%
USE OF PRIOR YEAR FUNDS	526,136	-	526,136	0.00%	526,136	0	0.00%
USE OF PRIOR YEAR FUNDS	526,136	-	526,136	0.00%	526,136	0	0.00%
SEWER SERVICE	1,551,502	1,306,059	245,443	18.79%	1,521,490	30,012	1.97%
SEWER SERVICE	8,924	8,837	87	0.99%	8,401	523	6.23%
PENALTIES - UTILITIES	16,563	17,241	(678)	-3.93%	14,964	1,598	10.68%
SEWER SERVICE CHARGE	1,576,989	1,332,137	244,852	18.38%	1,544,855	32,133	2.08%
INTEREST EARNINGS	331	10,405	(10,074)	-96.82%	13,804	-13,473	-97.60%
INTEREST INCOME	331	10,405	(10,074)	-96.82%	13,804	-13,473	-97.60%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
TRANSFER FROM EDC	48,894	49,268	(374)	-0.76%	48,895	32,596	66.67%
TRANSFERS IN	48,894	49,268	(374)	-0.76%	48,895	32,596	66.67%
FRANCHISE FEES	168,601	146,844	21,757	14.82%	164,601	4,000	2.43%
COMMERCIAL SANITATION	533,497	471,301	62,196	13.20%	528,701	4,796	0.91%
RESIDENTIAL SANITATION	511,821	473,715	38,106	8.04%	501,276	10,545	2.10%
PENALTIES-UTILITIES	5,489	6,199	(710)	-11.46%	6,343	-854	-13.46%
SANITATION SERVICE CHARGES	1,219,407	1,098,058	121,349.10	11.05%	1,200,921	18,487	1.54%
INTEREST EARNINGS	68	2,170	(2,102)	-96.86%	3,405	-3,337	-98.00%
INTEREST INCOME	68	2,170	(2,102)	-96.86%	3,405	-3,337	-98.00%
SALE OF BAGS	0	30	(30)	0.00%	402	-402	-100.00%
SANITATION BILLING FEES	89,920	78,317	11,604	14.82%	80,583	9,337	11.59%
OTHER REVENUE	89,920	78,347	(1,821)	-2.32%	80,985	13,369	16.51%

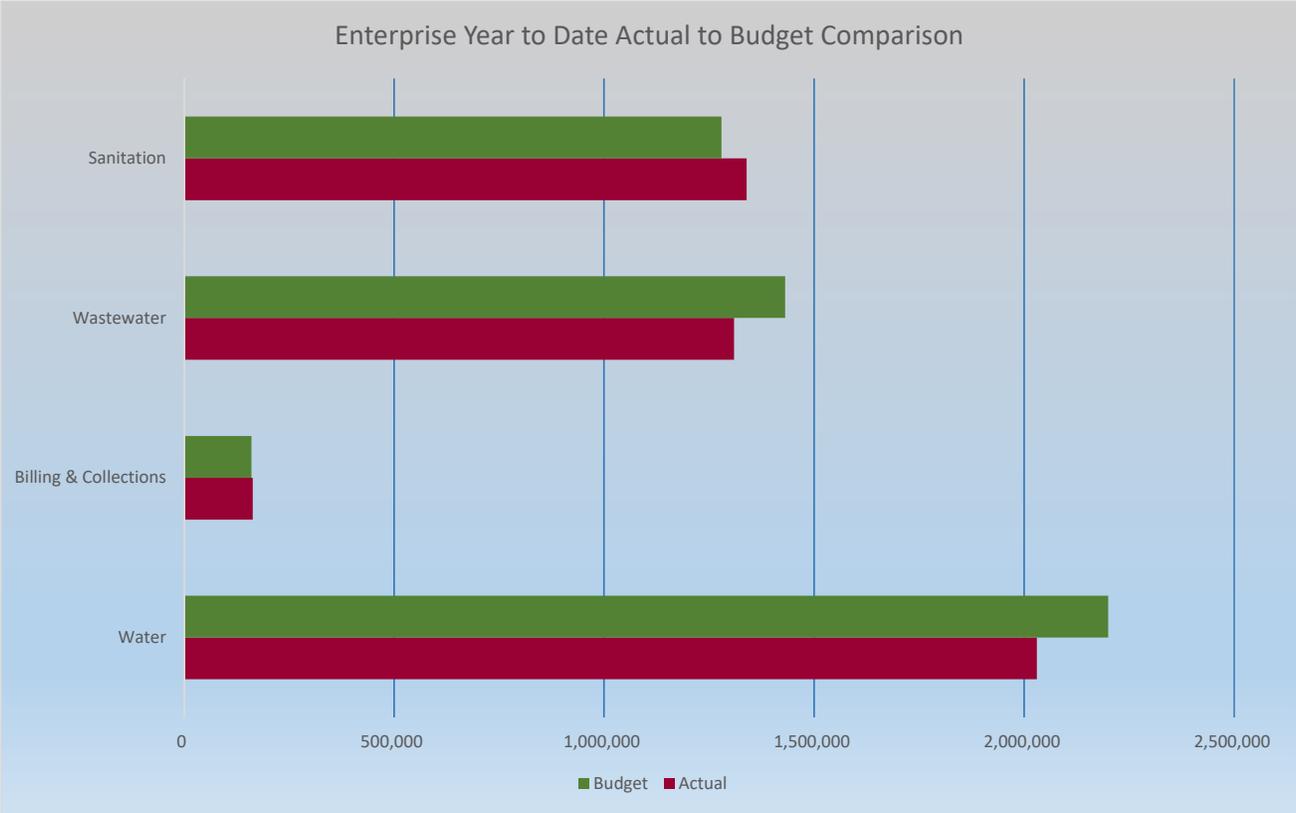
Monthly Water Billing



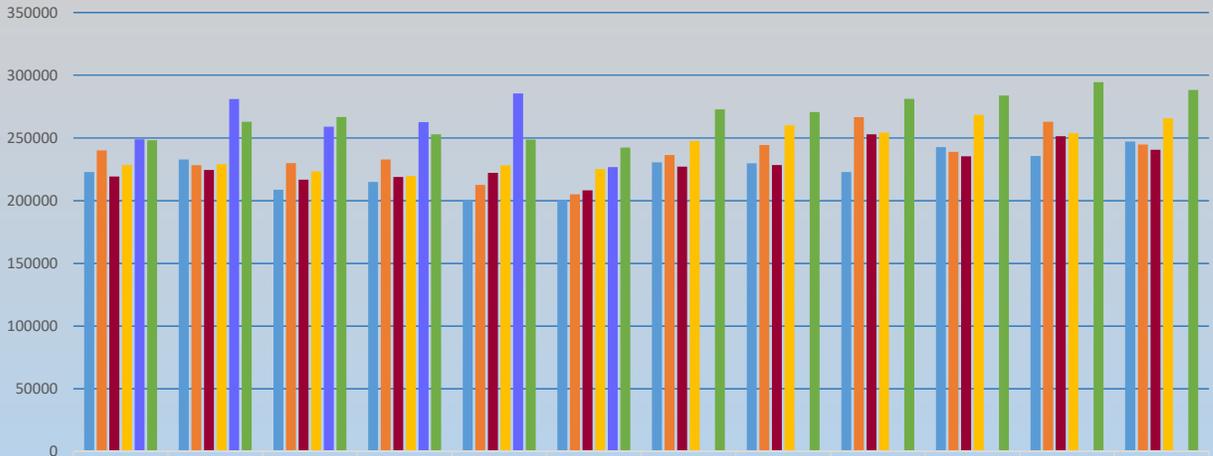
	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$-	\$-	\$-	\$-	\$-	\$-
2020/21 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2020/21 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	2,030,388	2,199,977	169,589	7.71%
Billing & Collections	163,840	160,673	(3,167)	-1.97%
Wastewater	1,309,358	1,431,158	121,800	8.51%
Sanitation	1,339,106	1,279,355	(59,751)	-4.67%
Total	4,842,691	5,071,162	228,471	4.51%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$-	\$-	\$-	\$-	\$-	\$-
2020/21 Budget	\$248,100	\$262,923	\$266,657	\$252,866	\$248,674	\$242,271	\$272,778	\$270,586	\$281,142	\$283,821	\$294,464	\$288,277

■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2020/21 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
22,904	0	(22,904)	900 Hurricane	22,904	0	(22,904)
636,759	645,296	8,537	902 Water	307,816	318,879	11,063
227,569	226,638	(931)	905 Billing	112,794	111,863	(931)
467,139	464,596	(2,543)	912 Sewer	235,017	224,474	(10,543)
0	0	0	922 Sanitation	0	0	0
<u>1,354,371</u>	<u>1,336,530</u>	<u>(17,841)</u>	Total Expenditures	<u>678,530</u>	<u>655,216</u>	<u>(23,314)</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 March 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
3,285	0	(3,285)	900 Hurricane	0	0	0
16,560	17,200	640	902 Water	4,646	7,128	2,482
26,160	28,080	1,920	905 Billing	9,032	10,952	1,920
12,215	12,800	585	912 Sewer	4,223	6,125	1,903
0	0	0	922 Sanitation	0	0	0
58,220	58,080	(140)	Total Expenditures	17,901	24,206	6,305

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
4,317	0	(4,317)	900 Hurricane	0	0	0
2,151,075	2,154,592	3,517	902 Water	699,211	765,737	66,527
87,671	83,515	(4,156)	905 Billing	42,013	37,857	(4,156)
652,901	657,810	4,909	912 Sewer	222,590	280,704	58,115
2,255,122	2,195,000	(60,122)	922 Sanitation	1,127,716	1,067,965	(59,751)
5,151,086	5,090,917	(60,169)	Total Expenditures	2,091,530	2,152,264	60,734

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 March 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
161,819	160,000	(1,819)	902 Water	21,958	91,060	69,102
0	0	0	905 Billing	0	0	0
200,000	200,000	0	912 Sewer	14,970	70,253	55,283
0	0	0	922 Sanitation	0	0	0
<u>361,819</u>	<u>360,000</u>	<u>(1,819)</u>	Total Expenditures	<u>36,928</u>	<u>161,312</u>	<u>124,385</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
240,912	257,074	16,162	902 Water	218,659	239,074	20,415
0	0	0	905 Billing	0	0	0
34,927	51,970	17,043	912 Sewer	20,232	37,275	17,043
0	0	0	922 Sanitation	0	0	0
<u>275,839</u>	<u>309,044</u>	<u>33,205</u>	Total Expenditures	<u>238,891</u>	<u>276,349</u>	<u>37,458</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
734,730	734,730	0	902 Water	367,365	367,365	0
0	0	0	905 Billing	0	0	0
734,730	734,730	0	912 Sewer	367,365	367,365	0
0	0	0	922 Sanitation	0	0	0
1,469,460	1,469,460	0	Total Expenditures	734,730	734,730	0

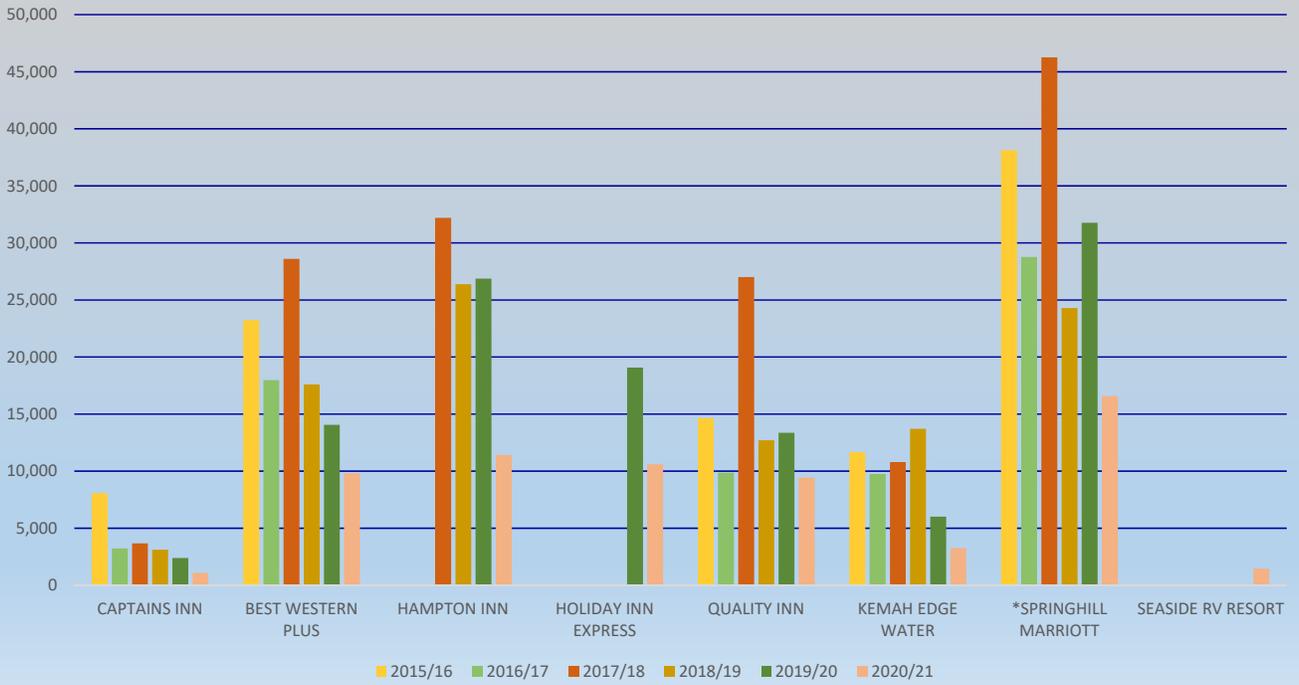
**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
821,467	821,467	(0)	902 Water	410,734	410,734	(0)
0	0	0	905 Billing	0	0	0
889,923	889,923	0	912 Sewer	444,962	444,962	0
422,779	422,779	0	922 Sanitation	211,389	211,390	0
<u>2,134,169</u>	<u>2,134,169</u>	0	Total Expenditures	<u>1,067,084</u>	<u>1,067,085</u>	0

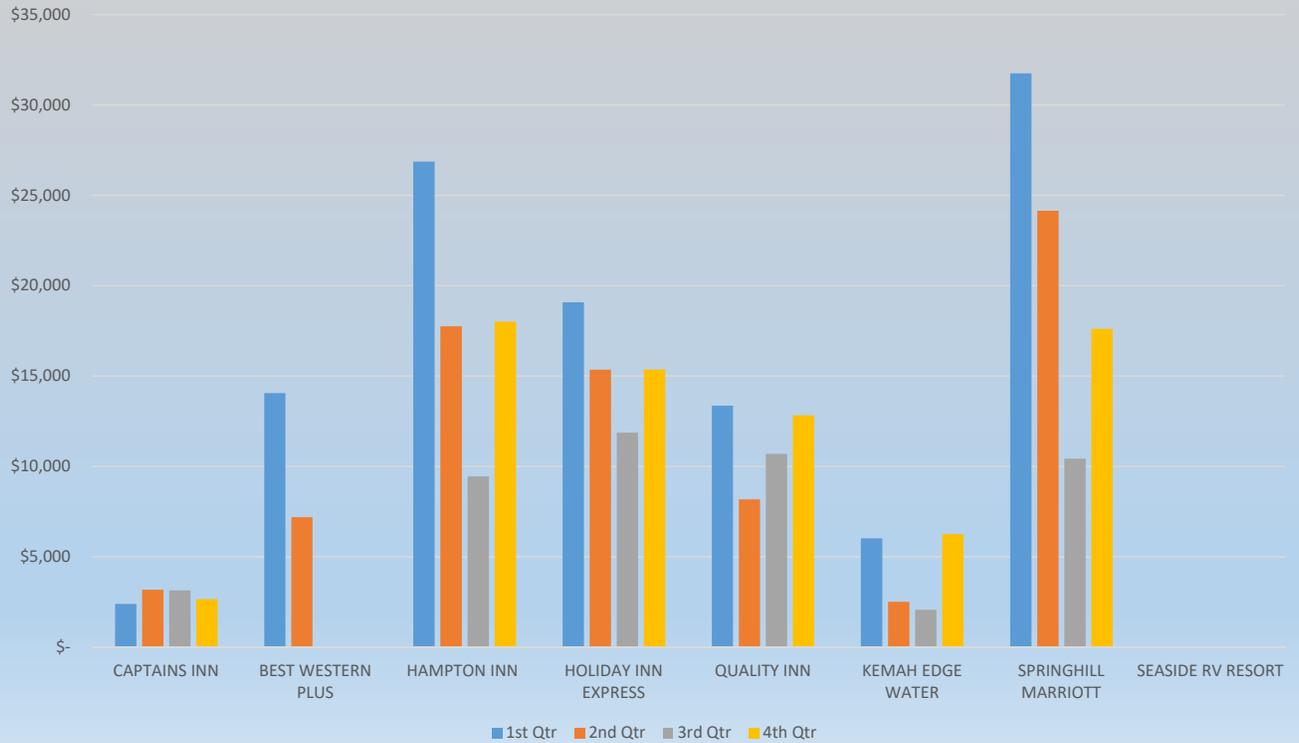
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
March 31, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
280,907	268,250	12,657	Hotel Occupancy Tax	149,792	137,135	12,657
3,680	6,680	(3,000)	Interest Income	438	3,438	(3,000)
0	0	0	Seabrook Festival Revenue	0	0	0
6,053	8,175	(2,122)	Pelican Revenue	1,800	3,922	(2,122)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>290,640</u>	<u>283,105</u>	<u>7,535</u>	Total Revenues	<u>152,030</u>	<u>144,494</u>	<u>7,535</u>
EXPENDITURES						
102,163	123,406	21,243	Personnel Services	39,858	61,101	21,243
432	1,000	568	Materials & Supplies	0	568	568
152,771	227,065	74,295	Services	94,450	168,745	74,295
0	0	0	Capital Outlay	0	0	0
<u>255,365</u>	<u>351,471</u>	<u>96,106</u>	Total Expenditures	<u>134,308</u>	<u>230,414</u>	<u>96,106</u>
FUND BALANCE						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
35,275	(68,366)	103,642	Change in Fund Balance	17,722	(85,920)	103,642
<u>1,249,202</u>	<u>1,145,561</u>	<u>103,642</u>	Ending Unreserved Fund Bal	<u>1,231,649</u>	<u>1,128,007</u>	<u>103,642</u>

Hotel Occupancy Tax Revenues 1st Fiscal Quarter (October-December)



Quarterly Comparisons Fiscal Year 2019-20



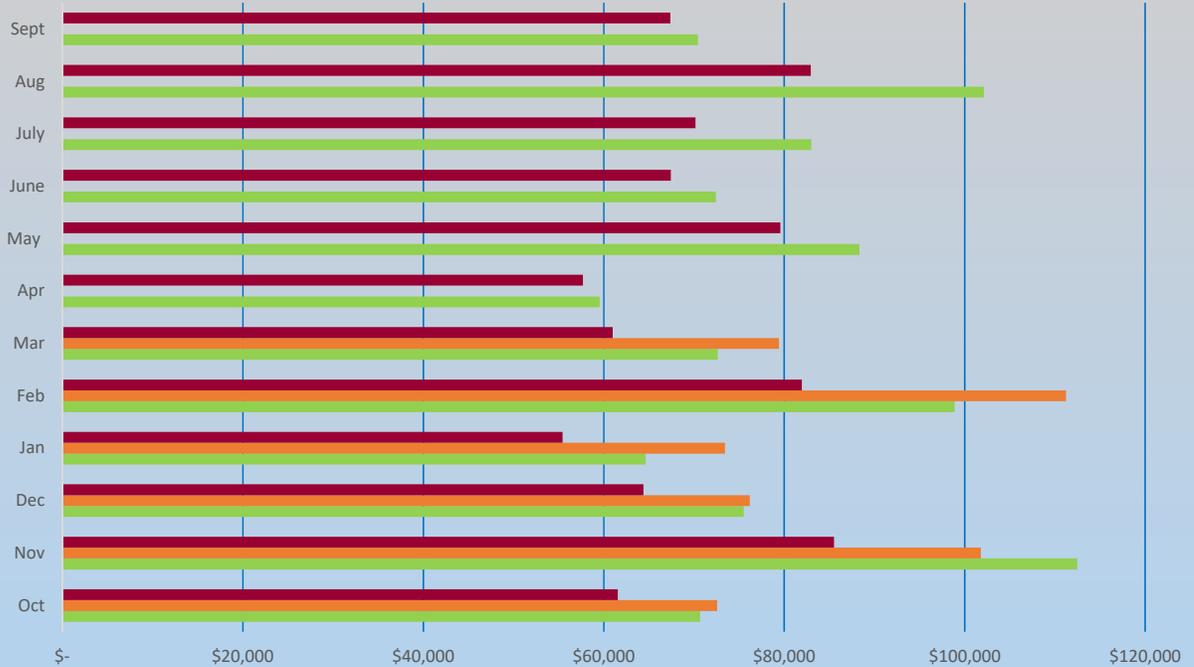
**CITY OF SEABROOK
SEDC - MONTHLY REPORT
March 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
948,557	835,000	113,557	Sales Tax	514,565	409,819	104,746
0	0	0	Grant Proceeds	0	0	0
7,662	13,800	(6,138)	Interest Income	1,154	7,292	(6,138)
1,360	1,200	160	Other Revenue	170	10	160
0	0	0	Loan Repayment	0	0	0
<u>957,579</u>	<u>850,000</u>	<u>107,579</u>	Total Revenues	<u>515,889</u>	<u>417,121</u>	<u>98,768</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
272	150	(122)	Materials & Supplies	205	84	(122)
1,009,957	1,121,673	111,716	Services	142,979	254,695	111,716
447,209	447,209	0	Transfers Out	223,604	223,604	0
<u>1,457,437</u>	<u>1,569,032</u>	<u>111,595</u>	Total Expenditures	<u>366,789</u>	<u>478,383</u>	<u>111,595</u>
FUND BALANCE						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
(499,858)	(719,032)	219,174	Change in Fund Balance	149,101	(61,262)	210,363
<u>2,298,584</u>	<u>2,079,410</u>	<u>219,174</u>	Ending Balance	<u>2,947,543</u>	<u>2,737,180</u>	<u>210,363</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	\$61,544	\$85,525	\$64,380	\$55,432	\$81,961	\$60,977	\$57,695	\$79,579	\$67,430	\$70,165	\$82,941	\$67,371
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424

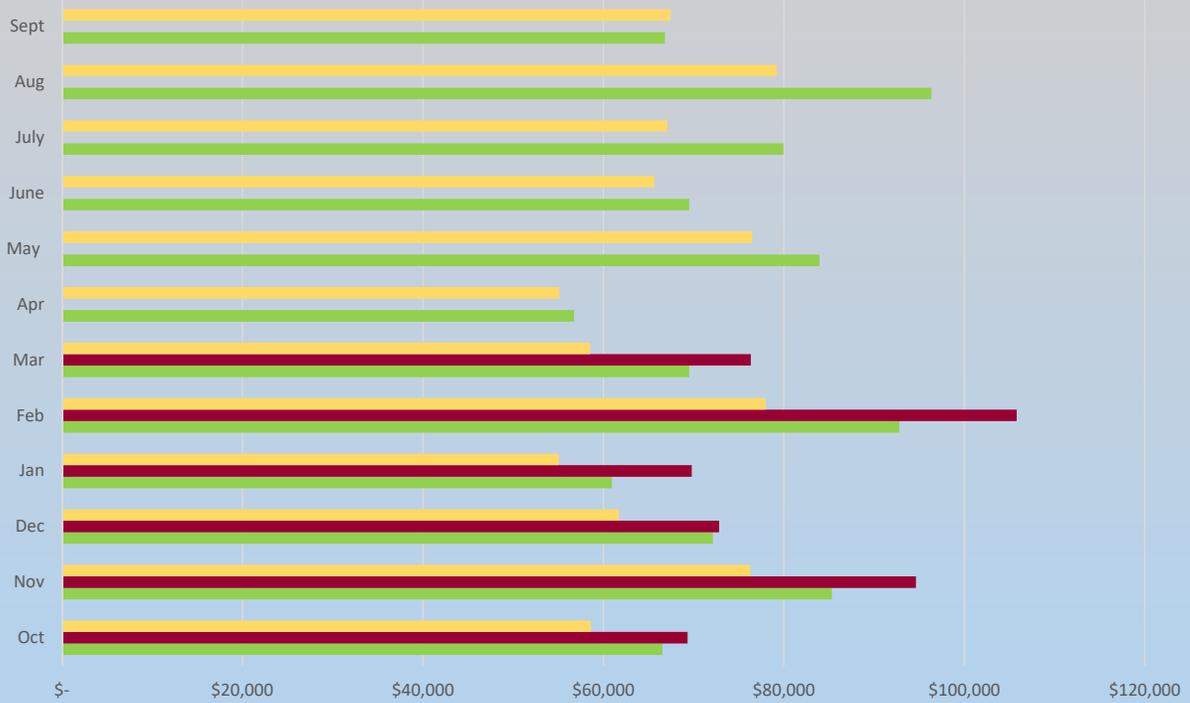
■ Budget 2020/21 ■ Actual 2020/21 ■ Actual 2019/20

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20 Actual	2020/21 Actual	2020/21 Budget				
October	70,670	72,554	61,544	1,884	13.64%	11,010	17.89%
November	112,486	101,776	85,525	-10,710	113.64%	16,251	19.00%
December	75,508	76,184	64,380	676	213.64%	11,804	18.33%
January	64,639	73,421	55,432	8,782	313.64%	17,989	32.45%
February	98,863	111,225	81,961	12,361	413.64%	29,264	35.70%
March	72,637	79,405	60,977	6,768	513.64%	18,428	30.22%
April	59,523	-	57,695	-	0.00%	-	0.00%
May	88,354	-	79,579	-	0.00%	-	0.00%
June	72,426	-	67,430	-	0.00%	-	0.00%
July	82,987	-	70,165	-	0.00%	-	0.00%
August	102,112	-	82,941	-	0.00%	-	0.00%
September	70,424	-	67,371	-	0.00%	-	0.00%
Totals	494,804	514,565	409,819	19,761	3.99%	104,746	25.56%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
March 31, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
907,920	799,216	108,704	Sales Tax	488,754	388,196	100,558
8,847	17,960	(9,113)	Interest Income	280	9,393	(9,113)
0	0		Other Revenue	0	0	
<u>916,768</u>	<u>817,176</u>	<u>99,592</u>	Total Revenues	<u>489,034</u>	<u>397,589</u>	<u>91,445</u>
EXPENDITURES						
597,876	629,779	31,903	Personnel Services	305,583	337,487	31,903
7,550	9,500	1,950	Materials & Supplies	2,676	4,627	1,950
106,781	142,429	35,648	Services	36,468	72,116	35,648
14,354	0	(14,354)	Transfers Out	14,354	0	(14,354)
<u>193,672</u>	<u>193,672</u>	<u>(0)</u>	Total Expenditures	<u>96,914</u>	<u>96,913</u>	<u>(0)</u>
<u>920,233</u>	<u>975,380</u>	<u>55,147</u>		<u>455,995</u>	<u>511,143</u>	<u>55,147</u>
FUND BALANCE						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
(3,465)	(158,204)	154,739	Change in Fund Balance	33,039	(113,554)	146,593
<u>953,224</u>	<u>798,485</u>	<u>154,739</u>	Ending Balance	<u>989,727</u>	<u>843,135</u>	<u>146,593</u>

Crime District Monthly Sales Tax Comparison

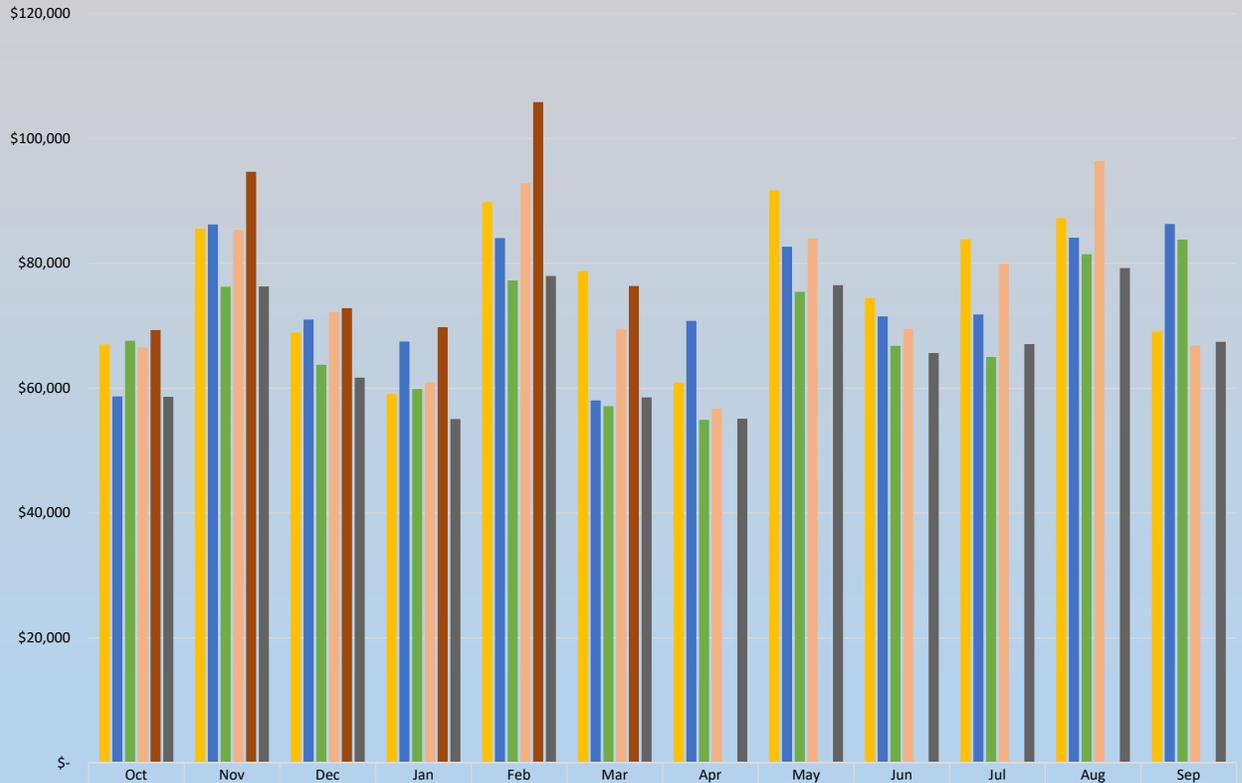


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828

■ Budget 2020/21
 ■ Actual 2020/21
 ■ Actual 2019/20

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	66,532	69,328	58,493	2,796	13.64%	10,835	18.52%
November	85,322	94,657	75,851	9,335	113.64%	18,806	24.79%
December	72,140	72,822	61,302	681	213.64%	11,520	18.79%
January	60,932	69,786	54,802	8,854	313.64%	14,983	27.34%
February	92,813	105,813	77,537	13,000	413.64%	28,276	36.47%
March	69,506	76,348	56,671	6,842	513.64%	19,677	34.72%
April	56,753	-	55,688	-	0.00%	-	0.00%
May	83,942	-	77,092	-	0.00%	-	0.00%
June	69,499	-	65,399	-	0.00%	-	0.00%
July	79,955	-	65,935	-	0.00%	-	0.00%
August	96,365	-	78,197	-	0.00%	-	0.00%
September	66,828	-	72,249	-	0.00%	-	0.00%
Totals	447,245	488,754	384,656	41,509	9.28%	104,097	27.06%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435

TEXPOOL REPORT

MONTH OF MARCH 31, 2021
0.0187%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Feb)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	9,653,900.61	(639,743.85)	171.94	9,014,328.70	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,288.50	0.00	0.77	48,289.27	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,508.02	0.00	0.28	17,508.30	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,705,920.38	(16,095.71)	57.66	3,689,882.33	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,900.21	0.00	0.09	5,900.30	Criminal Investigation - Federal Funds
STEP FUND	44,763.81	0.00	0.71	44,764.52	
PUBLIC SAFETY	246,033.47	0.00	3.91	246,037.38	Public Safety Needs
HOTEL/MOTEL FUND	1,120,949.88	0.00	17.83	1,120,967.71	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,758,059.15	0.00	59.78	3,758,118.93	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	1,616,727.61	512,220.10	36.51	2,128,984.22	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	1,414,004.86	663,322.00	33.04	2,077,359.90	General Fund CIP
CAPITAL PROJECT BONDS	7,051,211.54	0.00	112.17	7,051,323.71	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	3,350,079.24	(35,000.00)	53.27	3,315,132.51	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.31	0.00	0.00	60.31	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.79	0.00	0.00	29.79	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.84	0.00	0.00	46.84	Fire Engine
DRAINAGE BONDS	3,104,869.27	0.00	49.39	3,104,918.66	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	80,183.55	(2,000.00)	1.27	78,184.82	Carother Facility & Park
PARK FEES	76,315.60	0.00	1.21	76,316.81	Reserved for acquisition & development of park land
ANIMAL	6,540.73	0.00	0.10	6,540.83	Animal Shelter Needs - Donation
CRIME DISTRICT	695,664.33	(16,139.33)	10.81	679,535.81	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,619,278.55	38,607.40	44.62	2,657,930.57	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,081.56	0.00	0.29	18,081.85	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,978.20	0.00	0.30	18,978.50	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.07	0.00	0.02	1,002.09	Fund court on technology
PUBLIC SAFETY VERF	875,673.63	16,139.33	14.19	891,827.15	Public Safety Vehicle Equipment Replacement
PEG Fund	135,871.71	0.00	1.87	135,873.58	Public Education and Government Access
GE VERF	493,238.31	18,442.41	8.43	511,689.15	
STABILIZATION FUND	849,639.66	0.00	13.52	849,653.18	Highway 146 Project
WATER RATE STABILIZATION	539,752.35	(539,752.35)	0.00	0.00	
TOTAL TEXPOOL FUND	43,628,573.74	0.00	693.98	\$43,629,267.72	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: April 2021

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in March 2021:

TexPool

City of Garland TX Zions Bancorporation NA aba
Amegy Bank as TTEE

TexPool Prime

No New Participants

Upcoming Events

April 19 2021 - April 22 2021
49th Annual County Treasurers Continuing Education Seminar

Embassy Suites San Marcos Hotel & Conference Center, San Marcos, Texas

June 14, 2021 - June 16, 2021,
TASBO Summer Solutions Conference
Round Rock

June 17, 2021 - June 19, 2021
AWBD Annual Conference
Henry B. Gonzalez Convention Center San Antonio, Texas

TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Questions, questions

April 1, 2021

With concern about inflation on many minds, Federal Reserve officials took countless questions last month about when they will scale back accommodative policy. To Chair Jerome Powell, it probably sounded like kids in the back seat of a car on a trip—“Are we there yet?”—to which he had to repeat, “Not yet!”

Policymakers do not think that the backup in long rates means inflation is even on the tarmac, let alone ready to take off. In testimony on Capitol Hill, Chair Powell said the surge in the 10-year Treasury yield had more to do with the progress of vaccinations and expectations of growth. The Fed is not going to change policy for “some time,” the same indefinite period in which it will let core inflation exceed 2%. Projections from the March Federal Open Market Committee meeting showed a slight shift earlier to a 2022 timeframe, but that’s it. The news from the meeting that disappointed cash managers was that the committee didn’t lift its rates on overnight lending.

The rise in the 10-year yield so dominated the financial press, you’d think the \$1.9 trillion American Rescue Plan didn’t pass. So far, most of the dispersed dollars have gone to personal stimulus checks, but the Plan provides substantial direct aid

(continued page 6)

Performance as of March 31, 2021

	TexPool	TexPool Prime
Current Invested Balance	\$26,406,501,473.55	\$9,633,215,680.86
Weighted Average Maturity**	29	51
Weighted Average Life**	89	59
Net Asset Value	1.00017	1.00008
Total Number of Participants	2,644	441
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$436,469.97	\$784,187.10
Management Fee Collected	\$1,042,733.57	\$438,380.91
Standard & Poor’s Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$27,359,749,358.29	\$10,092,786,950.20
Average Monthly Rate*	0.02%	0.09%
Average Weighted Average Maturity**	30	52
Average Weighted Average Life**	87	60

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

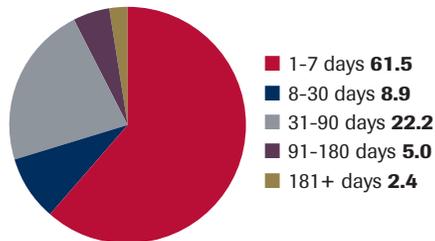
**See page 2 for definitions.

Past performance is no guarantee of future results.



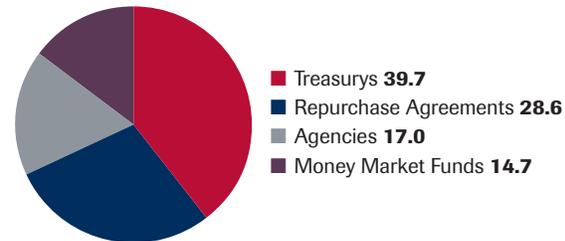
Portfolio by Maturity (%)

As of March 31, 2021



Portfolio by Type of Investment (%)

As of March 31, 2021



Portfolio Asset Summary as of March 31, 2021

	Book Value	Market Value
Uninvested Balance	-\$1,141,021.34	-\$1,141,021.34
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	9,910,977.64	9,910,977.64
Interest and Management Fees Payable	-436,565.37	-436,565.37
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-32,555.96	-32,555.96
Repurchase Agreements	7,544,780,725.00	7,544,780,725.00
Mutual Fund Investments	3,889,074,000.00	3,889,074,000.00
Government Securities	4,438,301,198.68	4,441,564,910.24
U.S. Treasury Bills	8,909,440,562.13	8,910,133,904.28
U.S. Treasury Notes	1,616,604,152.77	1,617,047,752.90
Total	\$26,406,501,473.55	\$26,410,902,127.39

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	599	\$8,220,772,532.58
Higher Education	60	\$1,467,956,260.91
County	192	\$2,886,689,250.25
Healthcare	90	\$1,539,207,200.22
Utility District	839	\$3,521,210,636.27
City	483	\$6,549,042,581.46
Emergency Districts	200	\$1,824,000,624.30
Economic Development Districts	98	\$276,396,098.46
Other	83	\$121,203,533.11

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

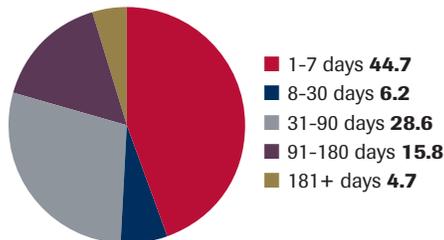
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
3/1	0.0215%	0.000000590	\$28,092,155,031.74	1.00016	31	86
3/2	0.0272%	0.000000746	\$28,250,493,484.81	1.00015	30	86
3/3	0.0334%	0.000000914	\$28,248,180,030.65	1.00015	30	85
3/4	0.0267%	0.000000732	\$27,998,633,565.94	1.00015	30	87
3/5	0.0235%	0.000000644	\$27,797,618,456.55	1.00015	31	87
3/6	0.0235%	0.000000644	\$27,797,618,456.55	1.00015	31	87
3/7	0.0235%	0.000000644	\$27,797,618,456.55	1.00015	31	87
3/8	0.0221%	0.000000605	\$27,751,452,154.65	1.00014	31	86
3/9	0.0225%	0.000000617	\$27,713,953,802.81	1.00015	30	85
3/10	0.0215%	0.000000588	\$27,540,754,317.90	1.00015	30	85
3/11	0.0203%	0.000000557	\$27,490,686,031.48	1.00015	30	87
3/12	0.0189%	0.000000517	\$27,590,755,793.46	1.00015	31	87
3/13	0.0189%	0.000000517	\$27,590,755,793.46	1.00015	31	87
3/14	0.0189%	0.000000517	\$27,590,755,793.46	1.00015	31	87
3/15	0.0166%	0.000000455	\$27,495,385,138.68	1.00016	29	85
3/16	0.0159%	0.000000435	\$27,526,650,319.00	1.00016	29	84
3/17	0.0158%	0.000000432	\$27,455,153,528.08	1.00017	28	84
3/18	0.0154%	0.000000423	\$27,446,333,063.04	1.00017	28	85
3/19	0.0143%	0.000000391	\$27,282,597,200.11	1.00017	29	86
3/20	0.0143%	0.000000391	\$27,282,597,200.11	1.00017	29	86
3/21	0.0143%	0.000000391	\$27,282,597,200.11	1.00017	29	86
3/22	0.0144%	0.000000395	\$27,222,669,301.11	1.00017	30	86
3/23	0.0144%	0.000000395	\$27,012,052,921.87	1.00017	30	86
3/24	0.0147%	0.000000402	\$26,885,616,678.14	1.00017	29	86
3/25	0.0150%	0.000000410	\$26,737,218,824.94	1.00017	31	91
3/26	0.0154%	0.000000423	\$26,623,855,939.60	1.00017	32	92
3/27	0.0154%	0.000000423	\$26,623,855,939.60	1.00017	32	92
3/28	0.0154%	0.000000423	\$26,623,855,939.60	1.00017	32	92
3/29	0.0155%	0.000000424	\$26,534,845,547.69	1.00017	29	90
3/30	0.0158%	0.000000432	\$26,459,012,721.89	1.00017	29	89
3/31	0.0157%	0.000000429	\$26,406,501,473.55	1.00017	29	89
Average:	0.0187%	0.000000513	\$27,359,749,358.29	1.00016	30	87



TEXPOOL Prime

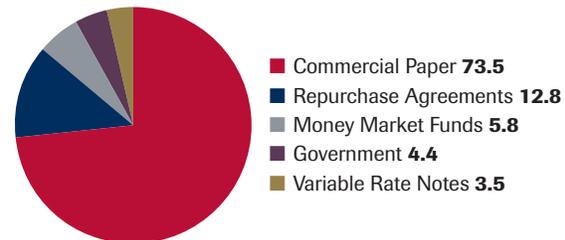
Portfolio by Maturity (%)

As of March 31, 2021



Portfolio by Type of Investment (%)

As of March 31, 2021



Portfolio Asset Summary as of March 31, 2021

	Book Value	Market Value
Uninvested Balance	-\$468,440.04	-\$468,440.04
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	253,444.30	253,444.30
Interest and Management Fees Payable	-784,188.08	-784,188.08
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-13,457.58	-13,457.58
Repurchase Agreements	1,231,220,000.00	1,231,220,000.00
Commercial Paper	7,081,073,147.04	7,081,762,407.23
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,126,501.31	562,052,003.75
Government Securities	419,808,673.91	419,861,648.92
Variable Rate Notes	340,000,000.00	340,145,825.00
Total	\$9,633,215,680.86	\$9,634,029,243.50

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	127	\$3,616,330,731.89
Higher Education	19	\$690,657,600.21
County	44	\$789,263,443.50
Healthcare	18	\$379,992,579.53
Utility District	49	\$311,019,075.11
City	90	\$2,233,322,714.82
Emergency Districts	21	\$37,287,370.16
Economic Development Districts	15	\$20,517,058.10
Other	58	\$1,554,828,420.70



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
3/1	0.0889%	0.000002435	\$10,442,150,497.01	1.00008	48	56
3/2	0.0924%	0.000002532	\$10,453,915,385.64	1.00008	51	59
3/3	0.0952%	0.000002608	\$10,409,445,698.40	1.00008	51	59
3/4	0.0854%	0.000002339	\$10,452,739,184.26	1.00008	51	59
3/5	0.0881%	0.000002415	\$10,371,037,721.49	1.00007	52	60
3/6	0.0881%	0.000002415	\$10,371,037,721.49	1.00007	52	60
3/7	0.0881%	0.000002415	\$10,371,037,721.49	1.00007	52	60
3/8	0.0855%	0.000002342	\$10,335,059,530.78	1.00007	50	58
3/9	0.0919%	0.000002518	\$10,247,227,422.67	1.00008	54	62
3/10	0.0948%	0.000002596	\$10,209,921,303.58	1.00007	54	62
3/11	0.0956%	0.000002619	\$10,171,709,868.15	1.00007	53	62
3/12	0.0952%	0.000002607	\$10,167,498,247.23	1.00007	53	61
3/13	0.0952%	0.000002607	\$10,167,498,247.23	1.00007	53	61
3/14	0.0952%	0.000002607	\$10,167,498,247.23	1.00007	53	61
3/15	0.0940%	0.000002576	\$10,128,176,798.36	1.00007	51	59
3/16	0.0919%	0.000002517	\$10,125,998,749.88	1.00007	50	58
3/17	0.0906%	0.000002482	\$10,135,362,188.67	1.00007	51	59
3/18	0.0916%	0.000002510	\$10,121,401,195.64	1.00007	50	58
3/19	0.0935%	0.000002562	\$10,084,447,346.09	1.00007	53	61
3/20	0.0935%	0.000002562	\$10,084,447,346.09	1.00007	53	61
3/21	0.0935%	0.000002562	\$10,084,447,346.09	1.00007	53	61
3/22	0.0915%	0.000002508	\$10,078,848,511.81	1.00007	51	59
3/23	0.0910%	0.000002493	\$10,049,178,977.96	1.00008	51	59
3/24	0.0910%	0.000002494	\$9,938,993,744.00	1.00008	51	59
3/25	0.0935%	0.000002563	\$9,776,705,631.78	1.00008	53	61
3/26	0.0930%	0.000002547	\$9,676,962,815.83	1.00008	54	62
3/27	0.0930%	0.000002547	\$9,676,962,815.83	1.00008	54	62
3/28	0.0930%	0.000002547	\$9,676,962,815.83	1.00008	54	62
3/29	0.0914%	0.000002503	\$9,640,995,984.43	1.00008	52	60
3/30	0.0881%	0.000002415	\$9,625,510,710.52	1.00009	52	60
3/31	0.0849%	0.000002325	\$9,633,215,680.86	1.00008	51	59
Average:	0.0916%	0.000002509	\$10,092,786,950.20	1.00007	52	60

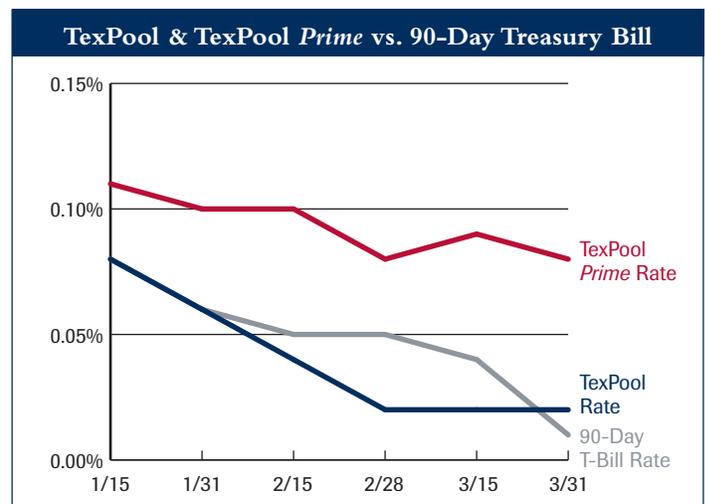


Participant Services
 1001 Texas Ave, Suite 1150
 Houston, TX 77002

to state and local governments. We still expect that the U.S. Treasury will have to issue enough bills when funding it to reduce pressures on short rates somewhat. But the wild card from a supply perspective is that the Fed let the temporary exemption of the Supplementary Leverage Ratio (SLR) expire. Part of the regulations that emerged from the global financial crisis, the SLR essentially forces the biggest U.S. banks to hold more reserves to better counter market disruptions. But the rule hurt liquidity during the depth of the pandemic crisis and the Fed suspended it, allowing banks to exclude Treasuries when calculating the ratio.

It will be intriguing how this development plays out. Banks are going to have to hold more capital if they keep their balance sheets the same (though most top banks already have excess capital, so it likely would be marginal). Will they sell securities? Will they reduce their bids in Treasury auctions? Both actions could increase supply in the market. Or will they downsize their total balance sheets and begin shedding excess deposits in the process? The former could increase supply and potentially lift rates slightly. The latter is less clear, but certainly could lead to the opposite if capital flows into the money markets. There are plenty of variables, and things will get interesting.

Treasury yields ended the quarter with 1-month at 0.01%, 3-month at 0.02%, 6-month at 0.04%, and 12-month at 0.07%. The London interbank offered rate (Libor) ended the quarter



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

with 1-month at 0.11%, 3-month at 0.19%, 6-month at 0.21% and 12-month at 0.28%. The weighted average maturity (WAM) at month-end was 30 days for TexPool and 52 days for TexPool Prime.