



# MONTHLY FINANCIAL REPORT

## PERFORMANCE SUMMARY

July 2010

	Current Month	Year to Date	Chart
<b>GENERAL FUND</b>			
Total Revenues as a % of Budget Compared to Prior Year	N/A	<b>NEGATIVE</b>	A
Total Expenditures as a % Budget Compared to Prior Year	N/A	<b>POSITIVE</b>	B
Property Tax Collection Analysis	<b>POSITIVE</b>	<b>NEGATIVE</b>	C
Sales Tax Collection Analysis	<b>NEGATIVE</b>	<b>NEGATIVE</b>	D
Expenditure Analysis	<b>POSITIVE</b>	<b>NEGATIVE</b>	E
<b>ENTERPRISE FUND</b>			
Water Billing Analysis	<b>POSITIVE</b>	<b>POSITIVE</b>	F
Sewer Billing Analysis	<b>POSITIVE</b>	<b>POSITIVE</b>	G
Expense Analysis	<b>POSITIVE</b>	<b>POSITIVE</b>	H
<b>HOTEL OCCUPANCY TAX REVENUE</b>			
Hotel Tax Revenue Analysis	N/A	N/A	I
<b>SEDC</b>			
Sales Tax Collection Analysis	<b>NEGATIVE</b>	<b>NEGATIVE</b>	J
Expenditure Analysis	<b>POSITIVE</b>	<b>POSITIVE</b>	K
<b>CRIME DISTRICT</b>			
Sales Tax Collection Analysis	<b>NEGATIVE</b>	<b>NEGATIVE</b>	L
Expenditure Analysis	<b>POSITIVE</b>	<b>POSITIVE</b>	M
<b>INVESTMENTS</b>			
Investment Report	N/A	N/A	N

**PERFORMANCE INDICATORS:**

<b>POSITIVE</b>
<b>NEGATIVE</b>

Positive = Positive variance as compared to seasonal trend.

Negative = Negative variance as compared to seasonal trend.

# GENERAL FUND



CHART A

## TOTAL REVENUE THROUGH JULY 31, 2010

	Budget	YTD Revenue	% of Budget Collected	Prior YTD % of Total Collected
Ad Valorem Taxes	3,798,381	3,707,084	97.60%	99.73%
Penalties & Interest	60,000	45,892	76.49%	83.27%
Sales Tax	1,575,000	1,141,278	72.46%	82.50%
Franchise Tax	710,000	597,981	84.22%	92.03%
Other Tax	110,000	72,592	65.99%	68.51%
License & Permits	300,000	197,047	65.68%	82.00%
Charges for Services	37,407	55,008	147.05%	80.59%
DOT Fines	143,300	63,456	44.28%	78.88%
Other Municipal Court Fees	277,000	281,642	101.68%	82.68%
Interest Income	23,573	4,555	19.32%	93.31%
Intergovernmental *	382,147	361,784	94.67%	79.61%
Other Revenue	65,000	83,454	128.39%	68.13%
Transfers from Enterprise Fund	1,447,381	1,206,151	83.33%	83.33%
Payment for Services-EDC	<u>30,000</u>	<u>22,500</u>	75.00%	75.00%
Total Revenues	8,959,189	7,840,425	87.51%	90.32%

\* For comparison purposes 2009 FEMA reimbursements and 2010 grant revenues are NOT included.

CHART B

## TOTAL EXPENDITURES THROUGH JULY 31, 2010

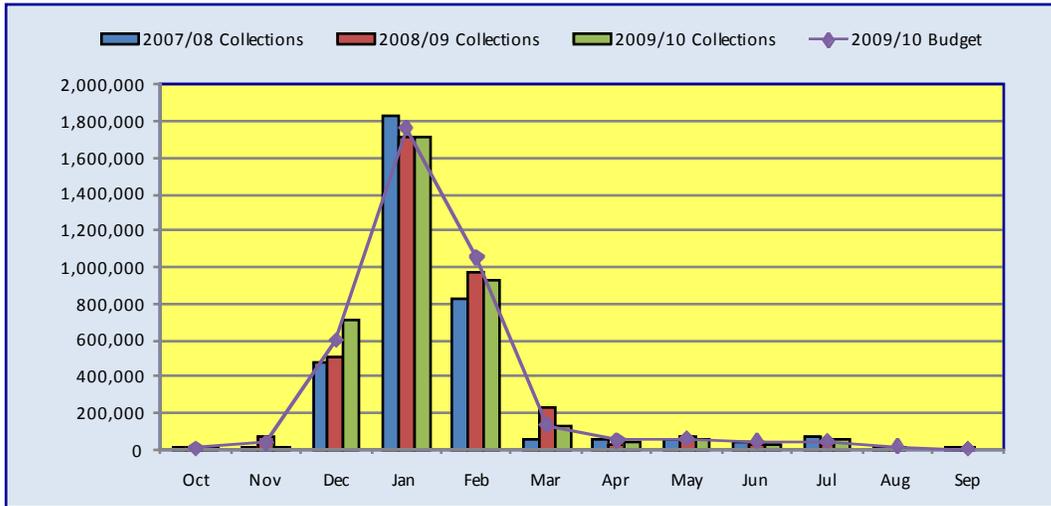
	Budget	YTD Expenditures	% of Budget Expended	**Prior YTD % of Total Expended
Personnel	5,983,554	4,900,632	81.90%	84.14%
Supplies	353,445	194,966	55.16%	75.38%
Services	2,500,362	2,152,595	86.09%	84.26%
Capital	<u>121,828</u>	<u>100,964</u>	<u>82.87%</u>	<u>41.97%</u>
Total Expenditures	8,959,189	7,349,156	82.03%	82.97%

\* YTD Capital includes \$50k net expense for generators. Other grant & IKE expense excluded to compare to prior year.

\*\* Prior year does NOT include IKE expenditures

CHART C

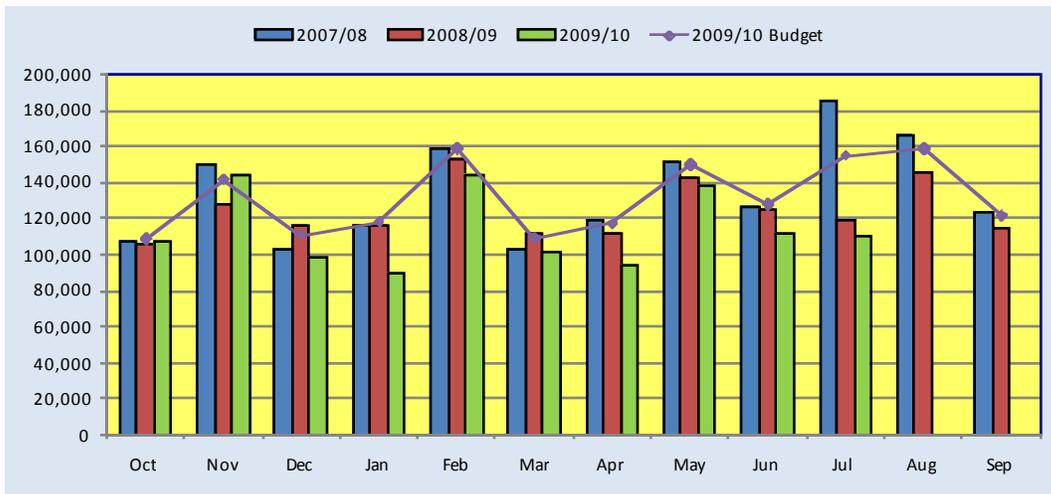
PROPERTY TAX ANALYSIS



2009/10 Budget is divided into months based on the monthly percentages of the last 5 years' collections.

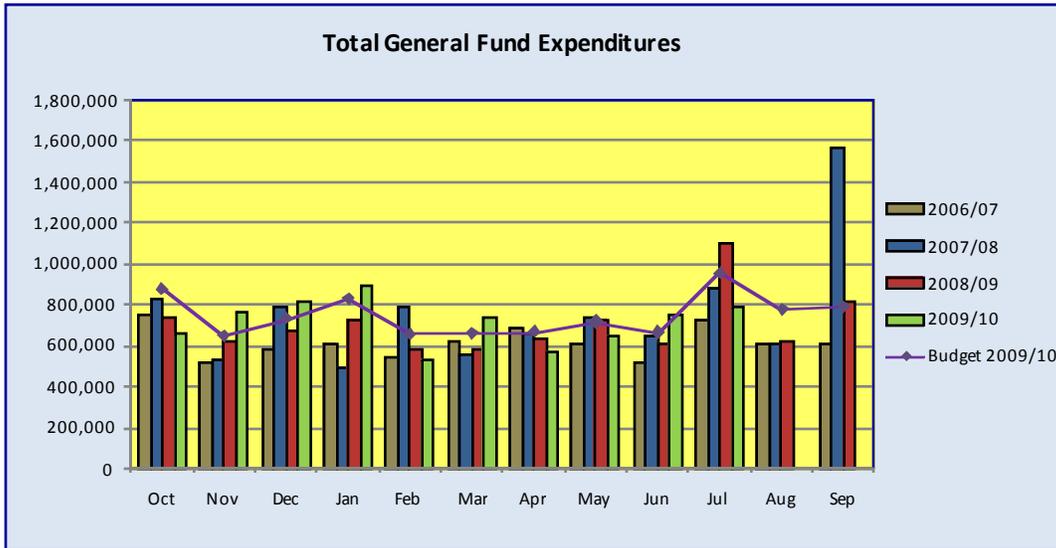
CHART D

SALES TAX ANALYSIS



2009/10 Budget is divided into months based on the monthly percentages of the last 5 years' activity of sales tax revenue.

EXPENDITURE ANALYSIS



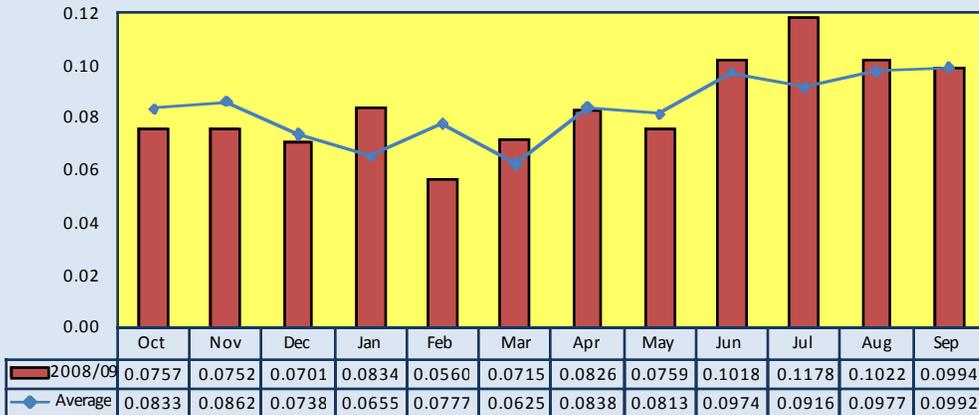
High expenditures in September 2008 are a result of Hurricane Ike.



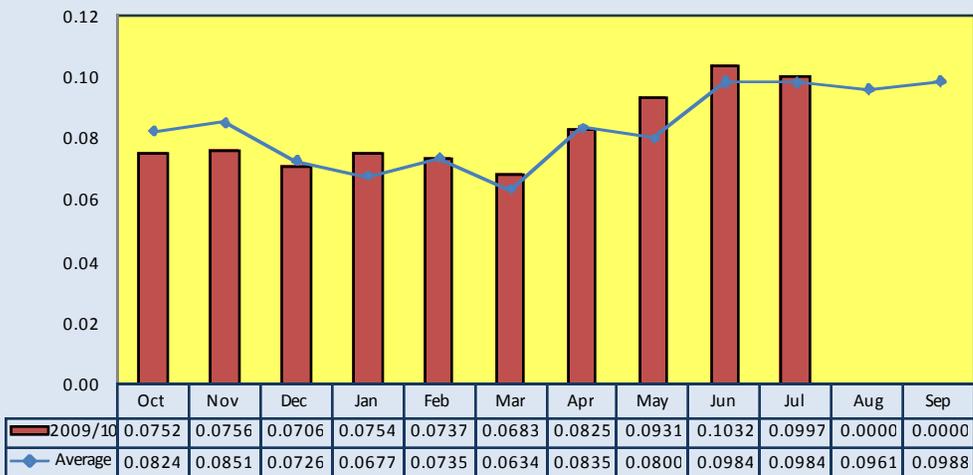
## WATER BILLING ANALYSIS

CHART

### Average Percent of Water Billings by Month vs. 2008/09 Percent of Budgeted Billings

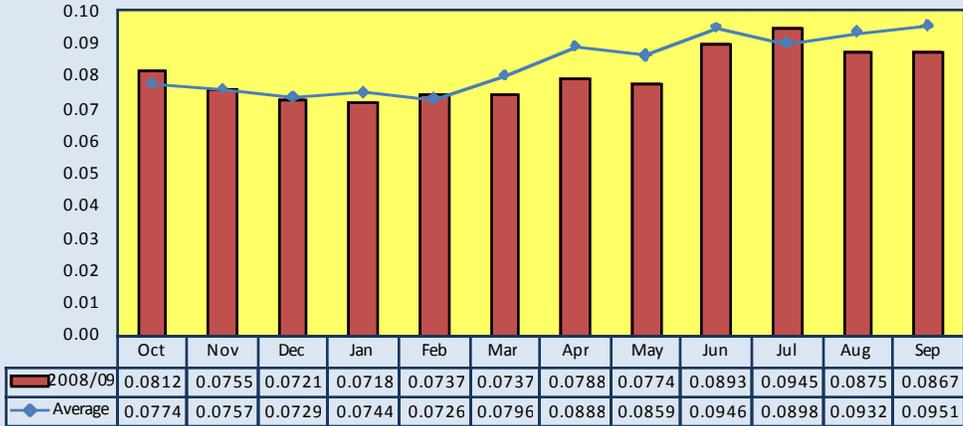


### Average Percent of Water Billings by Month vs. 2009/10 Percent of Budgeted Billings

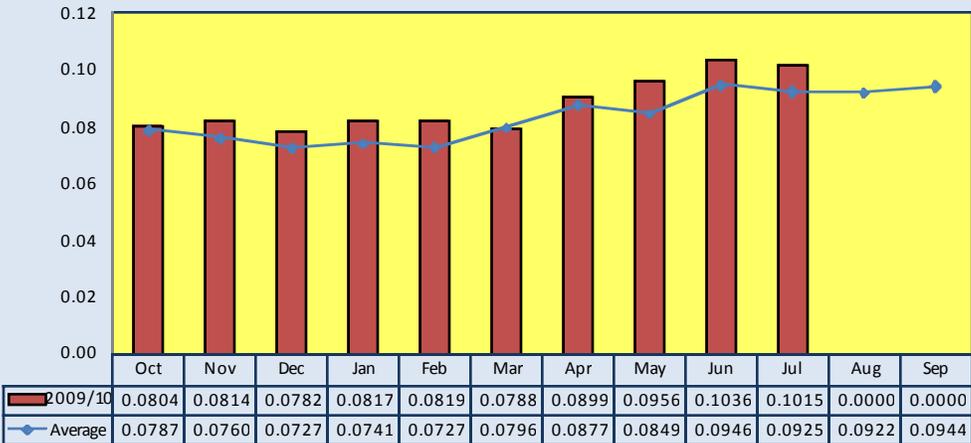


W ASTEW ATER BILLING ANALYSIS

**Average Percent of Wastewater Billings by Month vs.  
2008/09 Percent of Budgeted Billings**

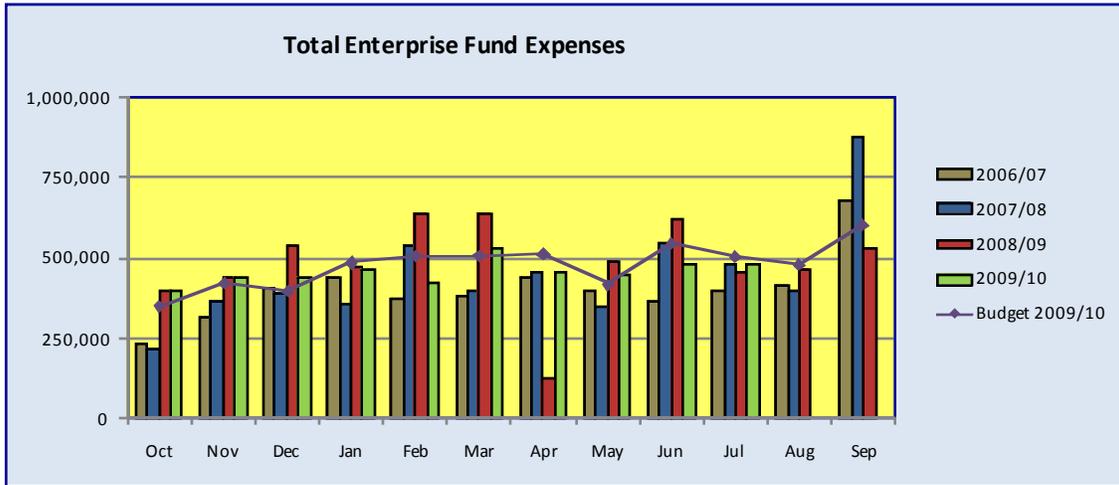


**Average Percent of Wastewater Billings by Month vs.  
2009/10 Percent of Budgeted Billings**



CHARTH

EXPENDITURE ANALYSIS



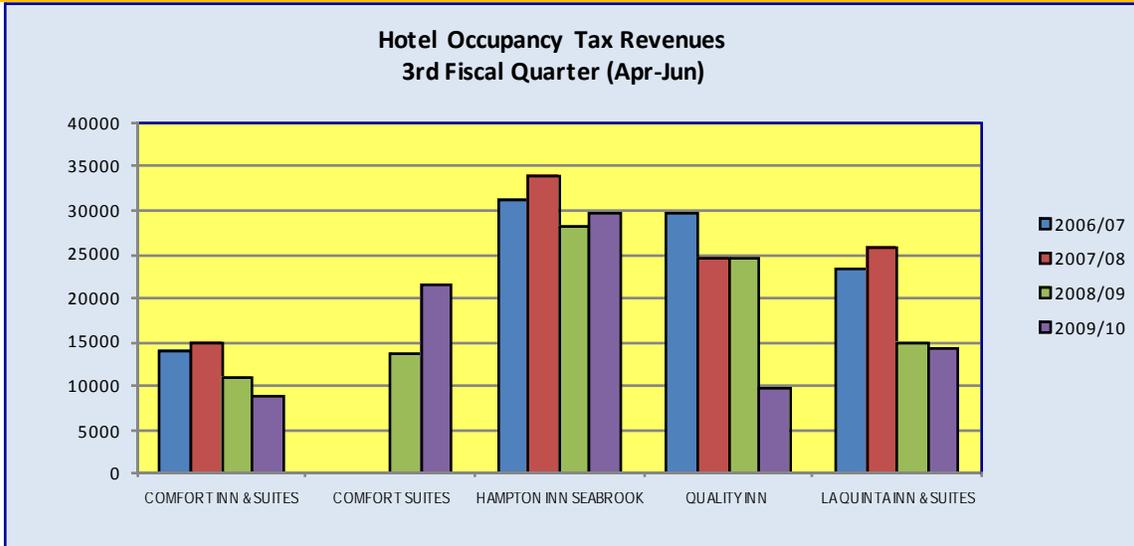
Low expenses April 2009 due to TML insurance reimbursement for IKE

HOTEL TAX FUND



CHARTI

HOTEL TAX REVENUE ANALYSIS



Hotel occupancy tax is paid quarterly. The City will receive payments for the 4th quarter of 2009/10 in October 2010.

# SEABROOK EDC



CHART J

## SALES TAX REVENUE ANALYSIS

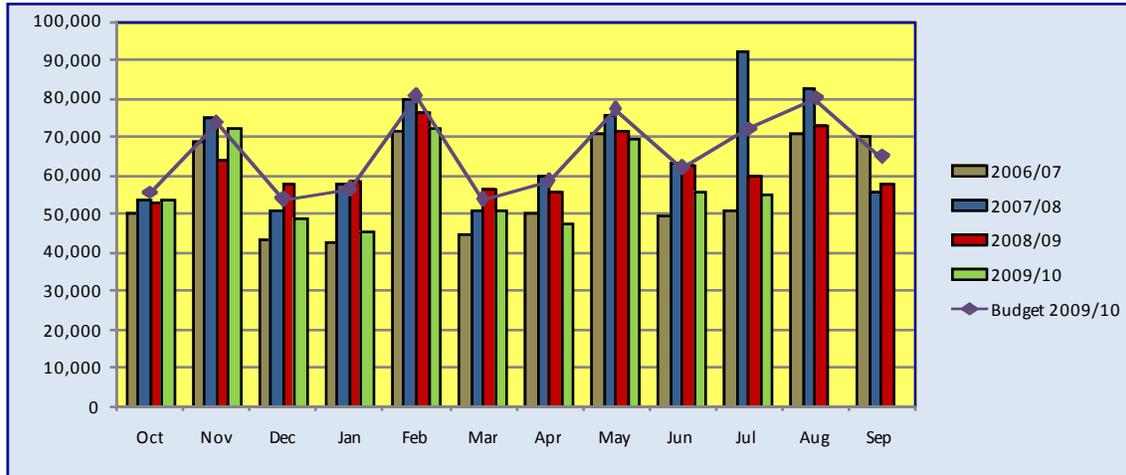
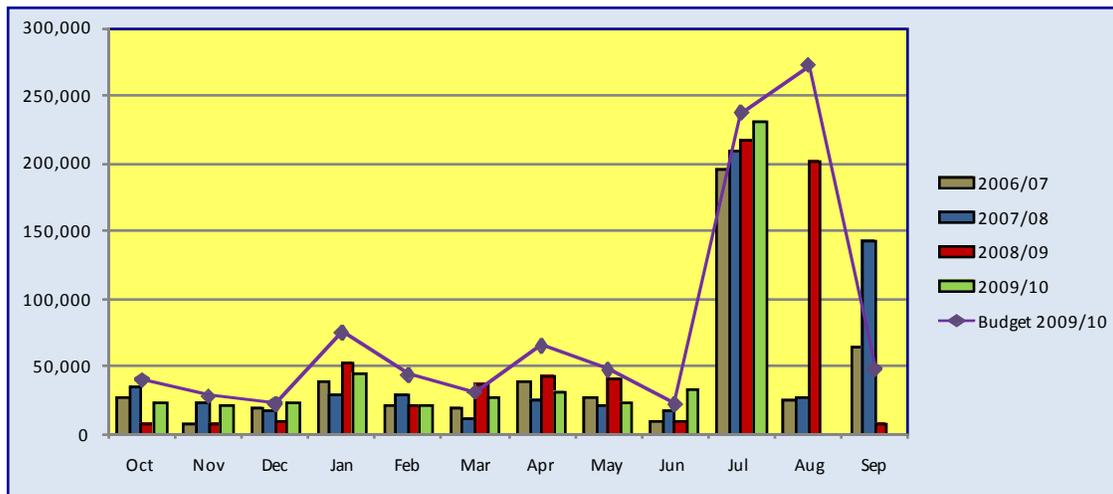


CHART K

## EXPENDITURE ANALYSIS



# CRIME DISTRICT



CHART L

## SALES TAX REVENUE ANALYSIS

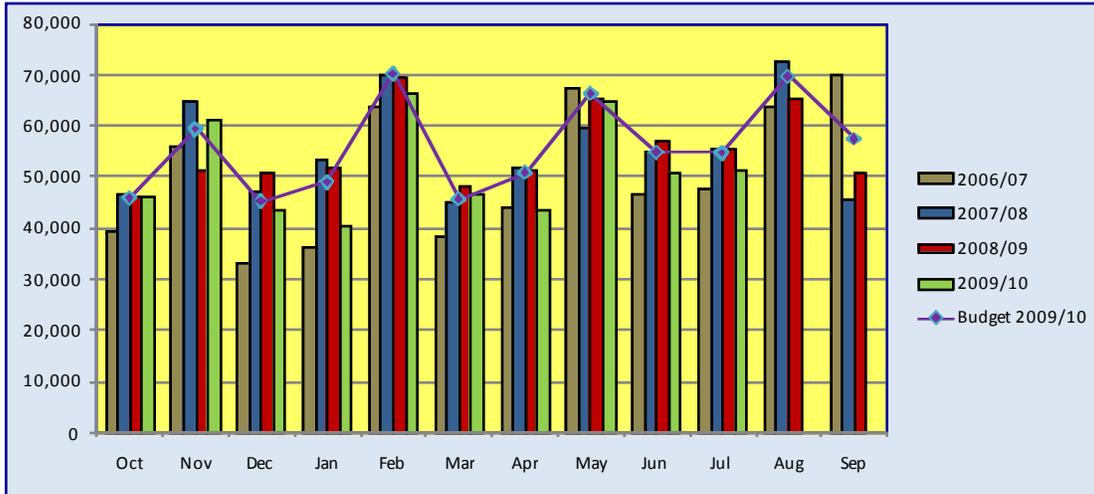
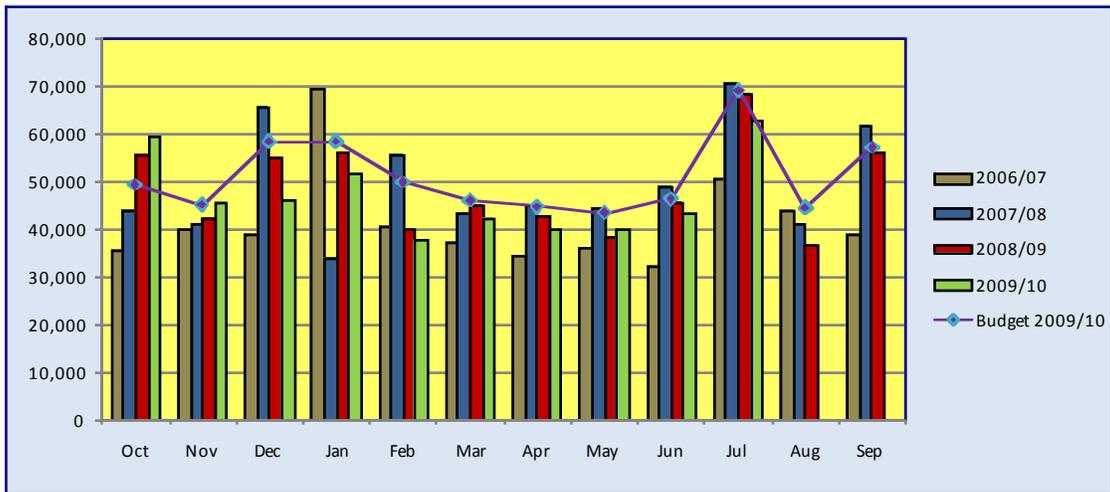


CHART M

## EXPENDITURE ANALYSIS



# INVESTMENTS



## CHART N

### MONTHLY INVESTMENT REPORT

TEXPOOL REPORT

MONTH OF JULY 2010

AVG RATE .2259%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted July)	ENDING PURPOSE OF BALANCE FUND
GENERAL FUND - UNRESTRICTED	3,012,401.12	(230,031.03)	586.23	2,782,956.32 Working capital
ENTERPRISE FUND - UNRESTRIC	2,660,392.07	(67,248.06)	550.19	2,593,694.20 Working capital
ENTERPRISE FUND - RESTRICTEI	300,000.00	0.00	incl in above	300,000.00 Customer liability
CAPITAL IMPACT FEES	2,001,386.88	0.00	384.01	2,001,770.89 Water & sewer lines extensions & expansions
PARK FEES	15,907.11	0.00	3.05	15,910.16 Reserved for acquisition & development of park land
CHILD SAFETY PROGRAMS	15,036.73	0.00	2.89	15,039.62 Reserved for Child Safety/School Zones
FEDERAL SEIZURE	80,343.79	0.00	15.42	80,359.21 Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	685,921.18	0.00	131.61	686,052.79 Restricted for promotion of tourism
DEBT SERVICE FUND	2,559,760.39	23,549.87	491.31	2,583,801.57 Restricted for General fund reserves & yearly debt service
WTR/SWR BONDS	554,012.61	(3,600.00)	106.06	550,518.67 Funds transferred from Bond Mkt Acct to allow liquidity
FIRE BONDS	1,170,398.23	0.00	224.57	1,170,622.80 Funds transferred from Bond Mkt Acct to allow liquidity
STREET BONDS	143,636.69	(15,000.00)	26.04	128,662.73 Funds transferred from Bond Mkt Acct to allow liquidity
PINE GULLY PARK BONDS	315,161.94	(5,000.00)	60.31	310,222.25 Funds transferred from Bond Mkt Acct to allow liquidity
LIBRARY BONDS	22,834.16	0.00	4.38	22,838.54 Funds transferred from Bond Mkt Acct to allow liquidity
CRIME DISTRICT	192,389.79	(33,847.77)	33.48	158,575.50 Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	1,958,183.39	(168,823.01)	452.33	1,789,812.71 Seabrook Economic Development Corporation II
SEDC II - RESTRICTED FOR BONI	223,755.00	0.00	incl in above	223,755.00 SEDC II - Reserve for revenue bond debt service
SEDC II - RESTRICT FOR EMERG	180,000.00	0.00	incl in above	180,000.00 Emergency Reserve
MUNI COURT - SECURITY FUND	37,022.46	0.00	7.10	37,029.56 Funds from fines to be used for security
MUNI COURT - TECHNOLOGY FUNI	376.76	0.00	0.07	376.83 Funds from fines to be used to improve court
STEP FUND	70,059.24	0.00	13.44	70,072.68
<b>TOTAL TEXPOOL FUND</b>	<b>16,198,979.54</b>	<b>(500,000.00)</b>	<b>3,092.49</b>	<b>\$15,702,072.03</b>

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Pam Lab*

Finance Director



# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

August 2010

## PERFORMANCE

<i>As of July 30, 2010</i>	<i>TexPool</i>	<i>TexPool Prime</i>
Current Invested Balance	\$15,346,468,015.91	\$1,479,207,716.20
Weighted Average Maturity (1)*	33 Days	35 Days
Weighted Average Maturity (2)*	84 Days	54 Days
Net Asset Value	1.00011	1.00015
Total Number of Participants	2,232	120
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$3,019,015.80	\$416,828.98
Management Fee Collected	\$633,962.93	\$81,914.03
Standard & Poor's Current Rating	AAAm	AAAm
<b>July Averages</b>		
Average Invested Balance	\$15,739,705,464.34	\$1,509,406,078.18
Average Monthly Yield, on a simple basis (3)*	0.2259%	0.3253%
Average Weighted Average Maturity (1)*	35 Days	47 Days
Average Weighted Average Maturity (2)*	80 Days	59 Days

\*Definitions for Average Weighted Maturity can be found on Page 2.

## Economic and Market Commentary – July 30, 2010

Credit spreads tightened in July amid an easing of concern over liquidity and solvency issues in the eurozone. Though viewed with some skepticism, generally favorable results from stress tests performed on the balance sheets of European banks appeared to satisfy investors that another financial crisis was not imminent. Of 91 banks examined in 20 countries, only seven failed their test. Those results, in combination with soft U.S. economic data and dovish comments from Fed Chairman Ben Bernanke, pushed interest rates lower across all sectors and maturities, thus reversing modest increases from the previous month. Lower rates were particularly evident on non-government paper, with yields on one month Libor falling 4.3 basis points to 0.305%, three month Libor dropping 8.0 basis points to 0.463%, six month Libor declining 8.4 basis points to 0.667%, and one year Libor plunging 13.6 basis points to 1.036%.

Notably, the yield on two-year Treasury notes — the security considered most sensitive to potential changes in official interest rates — briefly touched an all-time low of 0.539% before rebounding slightly to close the month at 0.55%. The catalyst for the latest decline in the two-year Treasury yield was Chairman Bernanke's semi-annual testimony to Congress, in which he acknowledged that the U.S. economic outlook was "unusually uncertain" and that risks to growth were skewed to the downside. He also stressed that the central bank had ammunition remaining in its monetary arsenal to combat another downturn — assuming one occurred — despite the rock-bottom level of official interest rates. The Fed has maintained a target range of zero to 0.25% on benchmark rates since December 2008. Not only is the nominal level of rates at historically low levels, but the length of time that the Fed has kept rates steady is also highly unusual.

With core inflation in the United States running at the lowest level since the early 1960s and large amounts of excess capacity remaining in labor and resource markets, investors have concluded that a rate hike this year is off the table. We concur with that view, and are pleased with our purchases of some longer-dated securities when yields briefly ticked higher in June. However, we were unwilling to extend average duration this month in TexPool or TexPool Prime given the significant drop in rates, especially at the longer end of the cash curve. For the month, the average weighted maturity fell from 35 to 31 days in TexPool and from 51 to 32 days in TexPool Prime. In both pools, we concentrated new positions in floating rate paper, which provided good relative value and liquidity. Over the month, the yield on TexPool climbed from 0.1989% to 0.2172% while TexPool Prime's yield remained virtually unchanged at 0.3160%.

The unprecedented magnitude and duration of the Fed's easy money policies has exerted a heavy price on savers. We believe that over time the governments efforts to revive growth will succeed and that cash yields will trend higher. Given the strong immediate headwinds to full employment as households and governments embrace some degree of austerity, however, it is virtually certain that the journey towards more generous yields on cash equivalents will not begin until next year.

## ANNOUNCEMENTS

### New Participants

We would like to recognize and welcome the following entity who joined the TexPool/TexPool Prime program in July, 2010:

1. North Texas Tollway Authority, Wells Fargo Bank Trustee

### Direct Deposit Letter

If you are one of our participants who receive direct deposits to your TexPool account, you should have received a letter dated June 10, 2010 from TexPool. Have you completed your review of the letter? Please return the letter along with the Direct Deposit Instructions form (s) by August 13, 2010. If you have questions or need assistance, please call Participant Services at 866-839-7665. We will be happy to answer your questions.

### Operations Announcements:

#### Available on TexConnect... The Summary Statement

Available under the Statements tab, the Summary Statement allows you to view or download a single statement that summarizes your TexPool and TexPool Prime accounts. If you have questions regarding the Summary Statement, please call Participant Services at 866-839-7665.

#### Coming Soon to TexConnect – Multi Transaction!

This new functionality will allow you to use only two transaction screens for your Deposits, Withdrawals and Transfers while still offering the existing options for placing your transactions. Watch for additional information soon!



**TexPool**

**PORTFOLIO ASSET SUMMARY AS OF July 30, 2010**

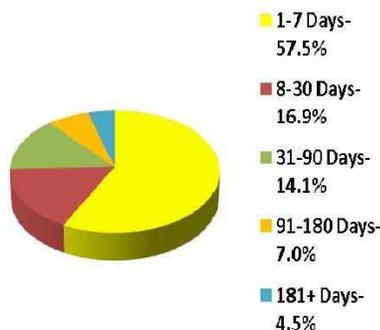
	<b>Book Value</b>	<b>Market Value</b>
Uninvested Balance	\$8,051,109.44	\$8,051,109.44
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	12,656,140.81	12,656,140.81
Interest and Management Fees Payable	(3,019,174.27)	(3,019,174.27)
Payable for Investments Purchased	(84,960,314.86)	(84,960,314.86)
Repurchase Agreements	8,736,386,000.00	8,736,366,500.00
Mutual Fund Investments	0.00	0.00
Government Securities	6,177,354,254.79	6,178,748,789.12
U.S. Treasury Bills	0.00	0.00
U.S. Treasury Notes	500,000,000.00	500,000,000.00
<b>Total</b>	<b>\$15,346,468,015.91</b>	<b>\$15,347,843,050.24</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

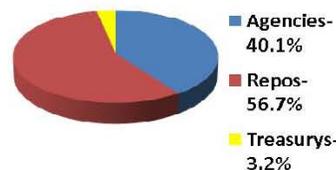
**DAILY SUMMARY**

Date	Money Mkt Fund Equiv (SEC Std)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
7/1	0.1989%	0.000005450	\$15,684,096,923.25	1.00010	35	81
7/2	0.2288%	0.000006269	\$15,810,447,697.36	1.00011	37	83
7/3	0.2288%	0.000006269	\$15,810,447,697.36	1.00011	37	83
7/4	0.2288%	0.000006269	\$15,810,447,697.36	1.00011	37	83
7/5	0.2288%	0.000006269	\$15,810,447,697.36	1.00011	37	83
7/6	0.2368%	0.000006488	\$15,889,731,070.03	1.00011	34	79
7/7	0.2275%	0.000006232	\$15,887,341,792.72	1.00011	33	78
7/8	0.2188%	0.000005994	\$15,868,426,170.73	1.00012	33	78
7/9	0.2065%	0.000005657	\$15,844,092,783.01	1.00009	34	79
7/10	0.2065%	0.000005657	\$15,844,092,783.01	1.00009	34	79
7/11	0.2065%	0.000005657	\$15,844,092,783.01	1.00009	34	79
7/12	0.2301%	0.000006305	\$15,963,129,618.81	1.00009	35	79
7/13	0.2134%	0.000005847	\$15,930,312,924.19	1.00009	34	78
7/14	0.2067%	0.000005663	\$15,837,850,908.56	1.00009	34	78
7/15	0.2379%	0.000006518	\$15,744,855,158.14	1.00007	36	80
7/16	0.2431%	0.000006660	\$15,805,350,956.03	1.00007	36	80
7/17	0.2431%	0.000006660	\$15,805,350,956.03	1.00007	36	80
7/18	0.2431%	0.000006660	\$15,805,350,956.03	1.00007	36	80
7/19	0.2351%	0.000006442	\$15,876,592,252.82	1.00008	35	78
7/20	0.2400%	0.000006575	\$15,818,962,185.98	1.00008	35	78
7/21	0.2210%	0.000006054	\$15,765,508,671.53	1.00009	35	78
7/22	0.2225%	0.000006099	\$15,583,422,510.94	1.00010	35	81
7/23	0.2275%	0.000006232	\$15,447,497,233.55	1.00010	36	83
7/24	0.2275%	0.000006232	\$15,447,497,233.55	1.00010	36	83
7/25	0.2275%	0.000006232	\$15,447,497,233.55	1.00010	36	83
7/26	0.2235%	0.000006123	\$15,745,404,831.63	1.00009	33	79
7/27	0.2247%	0.000006157	\$15,694,775,587.97	1.00011	33	80
7/28	0.2172%	0.000005950	\$15,684,117,264.36	1.00011	31	80
7/29	0.2198%	0.000006023	\$15,550,801,772.89	1.00011	32	83
7/30	0.2415%	0.000006616	\$15,346,468,015.91	1.00011	33	84
7/31	0.2415%	0.000006616	\$15,346,468,015.91	1.00011	33	84
Averages	0.2259%	0.000006190	\$15,739,705,464.34		35	80

**Portfolio By Maturity As of July 30, 2010**



**Portfolio By Type of Investment As of July 30, 2010**



	<b>Number of Participants</b>	<b>Balance</b>
School District	562	\$4,891,004,796.72
Higher Education	54	\$1,882,560,268.36
Health Care	79	\$341,682,031.14
Utility District	690	1,577,221,382.89
City	433	\$4,564,177,180.77
County	171	\$1,380,635,445.19
Other	243	\$708,818,735.20

**Definition of Weighted Average Maturity (1) & (2)**

\*(1) This weighted average maturity calculation uses the SEC Rule 2A-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

\*(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.



**TexPool Prime**

**PORTFOLIO ASSET SUMMARY AS OF July 30, 2010**

	<i>Book Value</i>	<i>Market Value</i>
Uninvested Balance	\$611.55	\$611.55
Accrual of Interest Income	200,813.28	200,813.28
Interest and Management Fees Payable	(416,829.06)	(416,829.06)
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	627,456,000.00	627,456,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	142,511,159.94	142,551,734.20
Commercial Paper	709,455,960.49	709,638,460.36
Bank Instruments	0.00	0.00
Variable Rate Note	0.00	0.00
<b>Total</b>	<b>\$1,479,207,716.20</b>	<b>\$1,479,430,810.33</b>

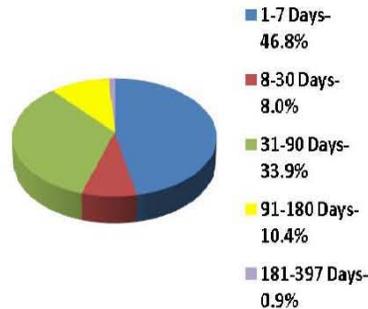
Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investors and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

**DAILY SUMMARY**

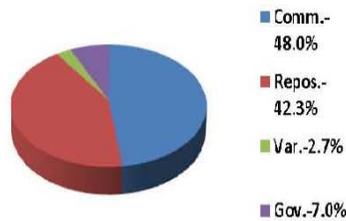
Date	Money Mkt Fund Equiv (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
7/1	0.3139%	0.000008600	\$1,519,182,074.16	1.00005	51	62
7/2	0.3181%	0.000008715	\$1,516,044,059.37	1.00003	51	62
7/3	0.3181%	0.000008715	\$1,516,044,059.37	1.00003	51	62
7/4	0.3181%	0.000008715	\$1,516,044,059.37	1.00003	51	62
7/5	0.3181%	0.000008715	\$1,516,044,059.37	1.00003	51	62
7/6	0.3145%	0.000008617	\$1,514,515,281.69	1.00006	48	59
7/7	0.3158%	0.000008651	\$1,513,708,088.32	1.00006	54	65
7/8	0.3290%	0.000009013	\$1,513,371,956.97	1.00005	57	68
7/9	0.3303%	0.000009050	\$1,513,256,115.49	1.00004	55	68
7/10	0.3303%	0.000009050	\$1,513,256,115.49	1.00004	55	68
7/11	0.3303%	0.000009050	\$1,513,256,115.49	1.00004	55	68
7/12	0.3332%	0.000009128	\$1,511,241,421.16	1.00007	53	66
7/13	0.3226%	0.000008837	\$1,510,017,087.73	1.00009	52	65
7/14	0.3211%	0.000008787	\$1,507,778,433.27	1.00011	51	64
7/15	0.3348%	0.000009172	\$1,508,357,304.25	1.00011	50	61
7/16	0.3412%	0.000009347	\$1,535,539,077.97	1.0001	50	61
7/17	0.3412%	0.000009347	\$1,535,539,077.97	1.0001	50	61
7/18	0.3412%	0.000009347	\$1,535,539,077.97	1.0001	50	61
7/19	0.3285%	0.000009001	\$1,531,062,494.19	1.00012	44	55
7/20	0.3274%	0.000008970	\$1,532,528,537.69	1.00013	44	54
7/21	0.3231%	0.000008852	\$1,487,055,194.07	1.00014	44	55
7/22	0.3235%	0.000008863	\$1,492,831,143.09	1.00015	44	54
7/23	0.3256%	0.000008920	\$1,483,488,036.67	1.00014	44	55
7/24	0.3256%	0.000008920	\$1,483,488,036.67	1.00014	44	55
7/25	0.3256%	0.000008920	\$1,483,488,036.67	1.00014	44	55
7/26	0.3271%	0.000008962	\$1,479,250,994.93	1.00016	42	52
7/27	0.3171%	0.000008688	\$1,503,382,955.45	1.00016	40	51
7/28	0.3160%	0.000008658	\$1,505,252,163.00	1.00015	32	50
7/29	0.3249%	0.000008901	\$1,482,611,333.22	1.00016	35	53
7/30	0.3245%	0.000008891	\$1,479,207,716.20	1.00015	35	54
7/31	0.3245%	0.000008891	\$1,479,207,716.20	1.00015	35	54
<b>Averages</b>	0.3253%	0.000008913	\$1,509,406,078.18		47	59

	Number of Participants	Balance
School District	63	\$1,058,231,701.34
Higher Education	6	\$83,026,556.03
Health Care	6	\$28,651,361.57
Utility District	3	\$18,461,929.56
City	19	\$84,125,346.36
County	13	\$206,332,182.57
Other	10	\$373,225.85

**Portfolio By Maturity  
As of July 30, 2010**



**Portfolio By Type of Investment  
As of July 30, 2010**



\*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

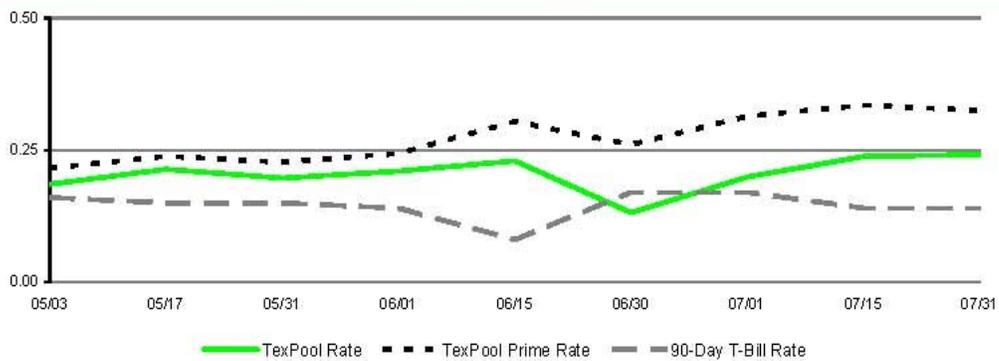


# TEXPOOL

THE TEXAS INVESTMENT SERVICE FOR PUBLIC FUNDS

TexPool Participant Services  
1001 Texas Ave. 14th Floor  
Houston, TX 77002

## TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



### TexPool Advisory Board Members

R.C. Allen  
Pati Buchenau

Jose Elizondo, Jr.  
Ron Leverett

LaVonne Mason  
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Additional information regarding TexPool is available upon request:

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