

City of Seabrook, Texas

April Monthly Financial Report

Fiscal Year End September 30, 2021



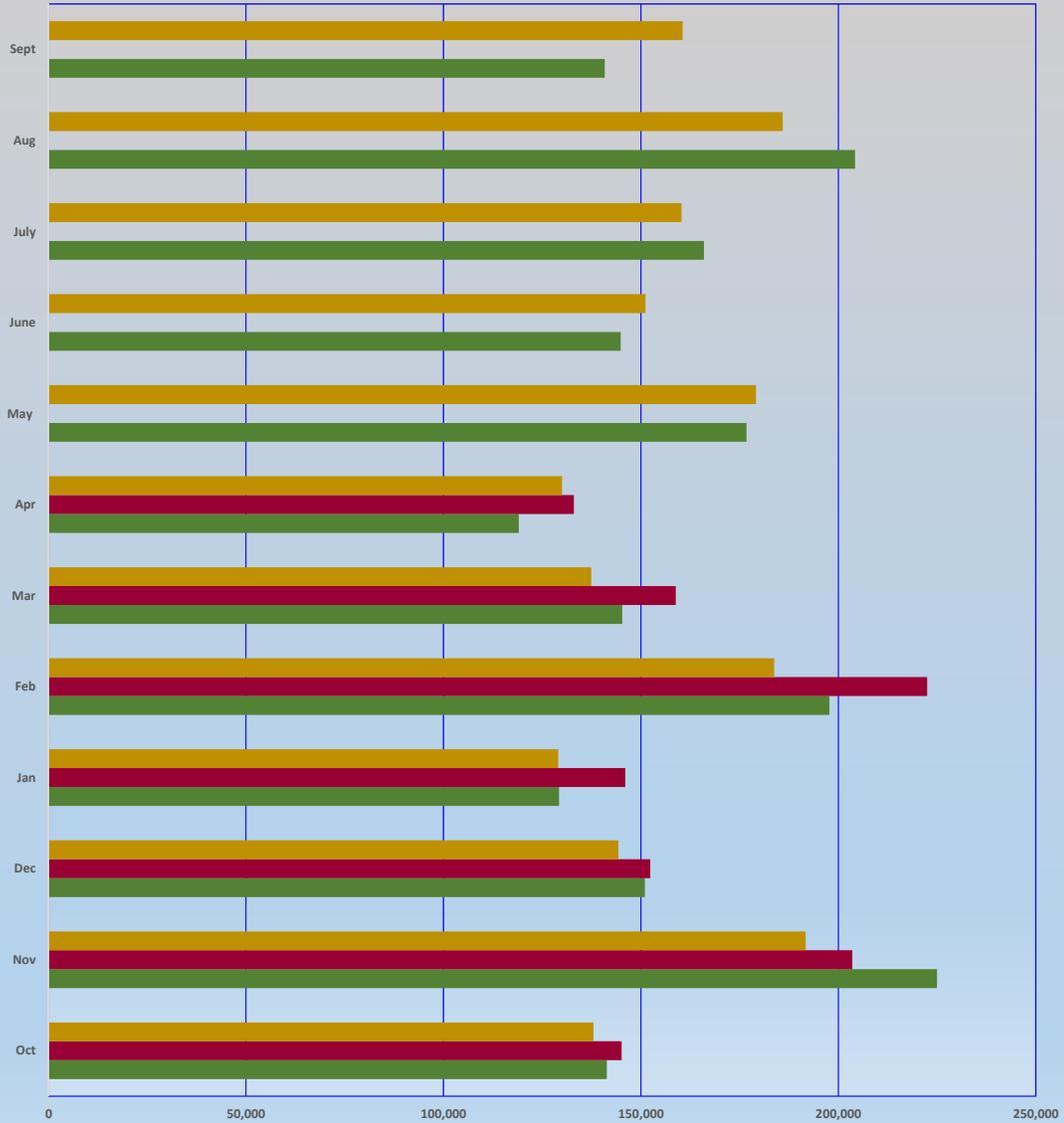
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
5,900,721	5,952,252	(51,531)	AD Valorem Taxes	5,739,888	5,815,919	(76,031)
2,189,909	2,024,798	165,111	Sales Tax	1,240,419	1,119,386	121,033
720,462	708,750	11,712	Franchise Tax	403,634	391,922	11,712
830,683	830,684	(0)	Intergovernmental	416,940	353,548	63,391
344,367	275,000	69,367	Licenses & Permits	208,217	138,850	69,367
479,806	497,168	(17,362)	Charges for Services	217,687	249,064	(31,376)
415,187	534,006	(118,819)	Fines & Forfeitures	196,053	314,871	(118,819)
4,902	129,000	(124,098)	Interest Revenue	2,776	72,274	(69,498)
353,824	350,000	3,824	Industrial District Payment	353,824	350,000	3,824
406,049	367,833	38,216	Other Revenue	251,793	213,577	38,216
2,134,169	2,134,168	1	Transfers In	1,244,932	1,244,931	1
24,686	24,686	0	Use of Prior Year Funds	24,686	24,686	0
<u>13,804,765</u>	<u>13,828,344</u>	<u>(23,579)</u>	Total Revenues	<u>10,300,847</u>	<u>10,289,028</u>	<u>11,820</u>
EXPENDITURES*						
9,202,263	9,345,041	142,777	Personnel Services	5,227,210	5,353,807	126,597
323,713	338,286	14,573	Materials & Supplies	128,637	149,461	20,824
2,991,323	3,215,788	224,465	Services	1,673,678	1,939,068	265,390
327,457	325,413	(2,044)	Capital Outlay	113,800	243,156	129,356
687,742	687,742	0	Transfers Out	0	0	0
<u>13,532,500</u>	<u>13,912,271</u>	<u>379,771</u>	Total Expenditures	<u>7,143,324</u>	<u>7,685,492</u>	<u>542,168</u>
FUND BALANCE						
8,161,342	8,161,342	0	Beginning Balance Estimate	8,161,342	8,161,342	0
272,265	(83,927)	356,192	Change in Fund Balance	3,157,523	2,603,535	553,988
<u>8,433,607</u>	<u>8,077,415</u>	<u>356,192</u>	Ending Balance	<u>11,318,865</u>	<u>10,764,878</u>	<u>553,988</u>

	Current Year Actual April	Prior Year Actual April	Change Actual to Actual	% Change Actual to Actual	Current Year Budget April	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	5,725,008	4,933,598	791,410	16.04%	5,772,822	(6,387)	-0.11%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	(3,837)	24,068	(27,905)	-115.94%	22,690	(22,035)	-97.11%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	18,717	15,728	2,989	19.00%	20,407	2,623	12.85%
AD VALOREM	5,739,888	4,973,394	766,494	15.41%	5,815,919	(25,799)	-0.44%
SALES TAX	1,161,332	981,819	179,513	18.28%	1,054,213	237,142	22.49%
MIXED BEVERAGE TAX	79,087	63,701	15,387	24.15%	65,173	45,326	69.55%
SALES TAX	1,240,419	1,045,519	194,900	18.64%	1,119,386	282,468	25.23%
FRANCHISE TAX - PRIVATE	403,634	459,158	(55,525)	-12.09%	391,922	40,151	10.24%
FRANCHISE-PUBLIC ENTERPRISE	-	0	-	0.00%	-	-	0.00%
FRANCHISE TAX	403,634	459,158	(55,525)	-12.09%	391,922	40,151	10.24%
EMERGENCY MGT GRANT	-	7,228	(7,228)	0.00%	1,963	-	0.00%
FED/STATE DISASTER REIMBURSEMENT	270,154	108,746	161,407	148.43%	192,416	84,910	44.13%
TPWD WILDLIFE GRANT	-	0	-	0.00%	7,809	(7,809)	0.00%
GRANT	-	4,550	(4,550)	-100.00%	-	-	0.00%
REIMBURSEMENT FROM EDC	146,786	187,124	(40,338)	-21.56%	151,361	15,480	10.23%
INTERGOVERNMENTAL	270,154	307,648	(37,494)	-12.19%	202,188	77,101	38.13%
LICENSES & PERMITS	208,217	143,134	65,083	45.47%	138,850	89,080	64.16%
LICENSES & PERMITS	208,217	143,134	65,083	45.47%	138,850	89,080	64.16%
AMBULANCE REVENUE	156,143	68,166	87,977	129.06%	200,079	(13,228)	-6.61%
DISPATCH & ANIMAL CONTROL	21,227	21,389	(162)	-0.76%	25,399	(537)	-2.11%
PARK FEES	30,318	13,126	17,192	130.97%	11,849	21,371	180.37%
POOL RECEIPTS	-	0	-	0.00%	65	(65)	-100.00%
PLAT FEES	10,000	10,600	(600)	-5.66%	11,672	(6)	-0.05%
CHARGES FOR SERVICES	217,687	113,281	104,407	92.17%	249,064	7,536	3.03%
DOT FINES	4,145	22,031	(17,887)	-81.19%	27,343	(19,838)	-72.55%
OMNI FEES	866	535	331	61.91%	674	274	40.62%
COURT FINES	189,700	245,840	(56,140)	-22.84%	284,890	(56,852)	-19.96%
MUN COURT-TIME PAYMENT FEE	1,342	2,489	(1,147)	-46.07%	1,965	(410)	-20.87%
FINES & FORFEITURES	196,053	270,895	(74,842)	-27.63%	314,871	(76,826)	-24.40%
INTEREST EARNINGS	2,776	109,922	(107,146)	-97.47%	72,274	(56,799)	-78.59%
INTEREST REVENUE	2,776	109,922	(107,146)	-97.47%	72,274	(56,799)	-78.59%
INDUSTRIAL DISTRICT PAYMENT	353,824	0	353,824	0.00%	350,000	3,824	1.09%
INDUSTRIAL DISTRICT PAYMENT	353,824	0	353,824	3.54E+06	350,000	3,824	1.09%
LEASE OF FIRE STATION	191,761	192,365	(604)	-0.31%	191,761	27,394	14.29%
OTHER REVENUE	55,532	528,154	(472,622)	-89.49%	21,757	37,524	172.47%
CITY EVENTS REVENUE	-	175	(175)	-100.00%	-	-	0.00%
OTHER REVENUE	251,793	720,695	(468,902)	-65.06%	213,577	69,365	32.48%
TRANSFER TO OTHER FUNDS	-	7,500	(7,500)	-100.00%	-	-	0.00%
SANITATION FRANCHISE TRANSFER	197,016	185,954	11,062	5.95%	197,016	28,145	14.29%
REIMBURSEMENT FROM ENTERPRISE	1,047,916	1,001,893	46,023	4.59%	1,047,915	149,703	14.29%
TRANSFERS IN	1,244,932	1,195,347	49,585	4.15%	1,244,931	177,848	14.29%
TRANSFER (TO)	-	-353,729	353,729	-100.00%	-	-	0.00%
TRANSFER FROM/(TO) CAPITAL PROJECTS	(687,742)	-350,745	(336,997)	96.08%	(687,742)	-	0.00%
TRANSFERS OUT	(687,742)	-704,474	16,732	-2.38%	(687,742)	-	0.00%
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%

General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	137,961	191,718	144,318	129,060	183,727	137,406	130,023	179,150	151,153	160,286	185,924	160,572
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	0	0	0	0	0
■ Actual 2019/20	141,341	224,972	151,016	129,278	197,726	145,275	119,047	176,708	144,852	165,975	204,224	140,848

■ Budget 2020/21 ■ Actual 2020/21 ■ Actual 2019/20

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	141,341	145,108	137,961	3,767	2.67%	7,147	5.18%
November	224,972	203,552	191,718	(21,420)	-9.52%	11,834	6.17%
December	151,016	152,368	144,318	1,352	0.90%	8,050	5.58%
January	129,278	146,031	129,060	16,753	12.96%	16,970	13.15%
February	197,726	222,449	183,727	24,723	12.50%	38,722	21.08%
March	145,275	158,810	137,406	13,536	9.32%	21,405	15.58%
April	119,047	133,014	130,023	13,967	11.73%	2,991	2.30%
May	176,708	-	179,150	-	0.00%	-	0.00%
June	144,852	-	151,153	-	0.00%	-	0.00%
July	165,975	-	160,286	-	0.00%	-	0.00%
August	204,224	-	185,924	-	0.00%	-	0.00%
September	140,848	-	160,572	-	0.00%	-	0.00%
Totals	1,108,654	1,161,332	1,054,213	52,678	4.75%	107,119	10.16%

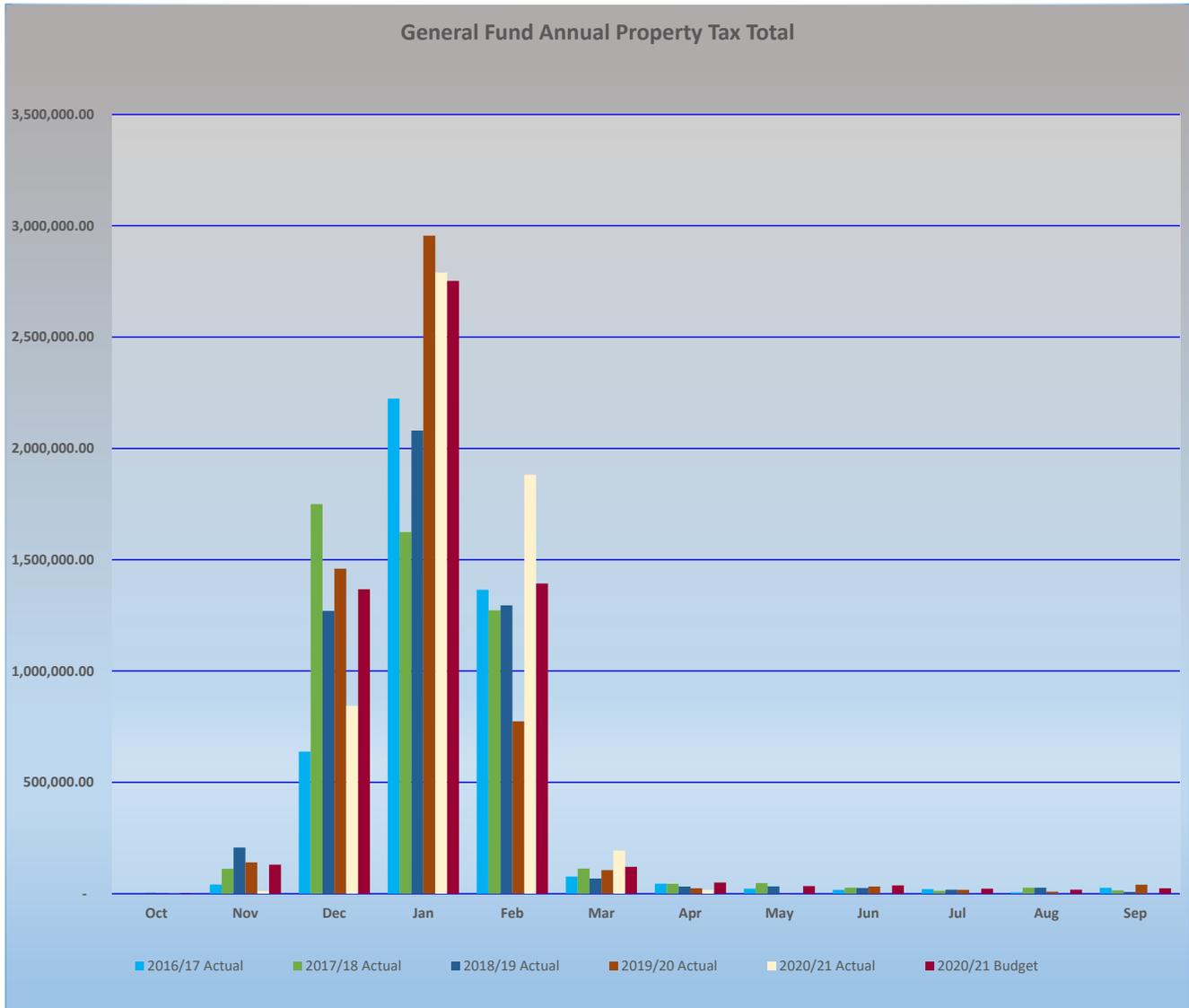
General Fund Annual Sales Tax Total



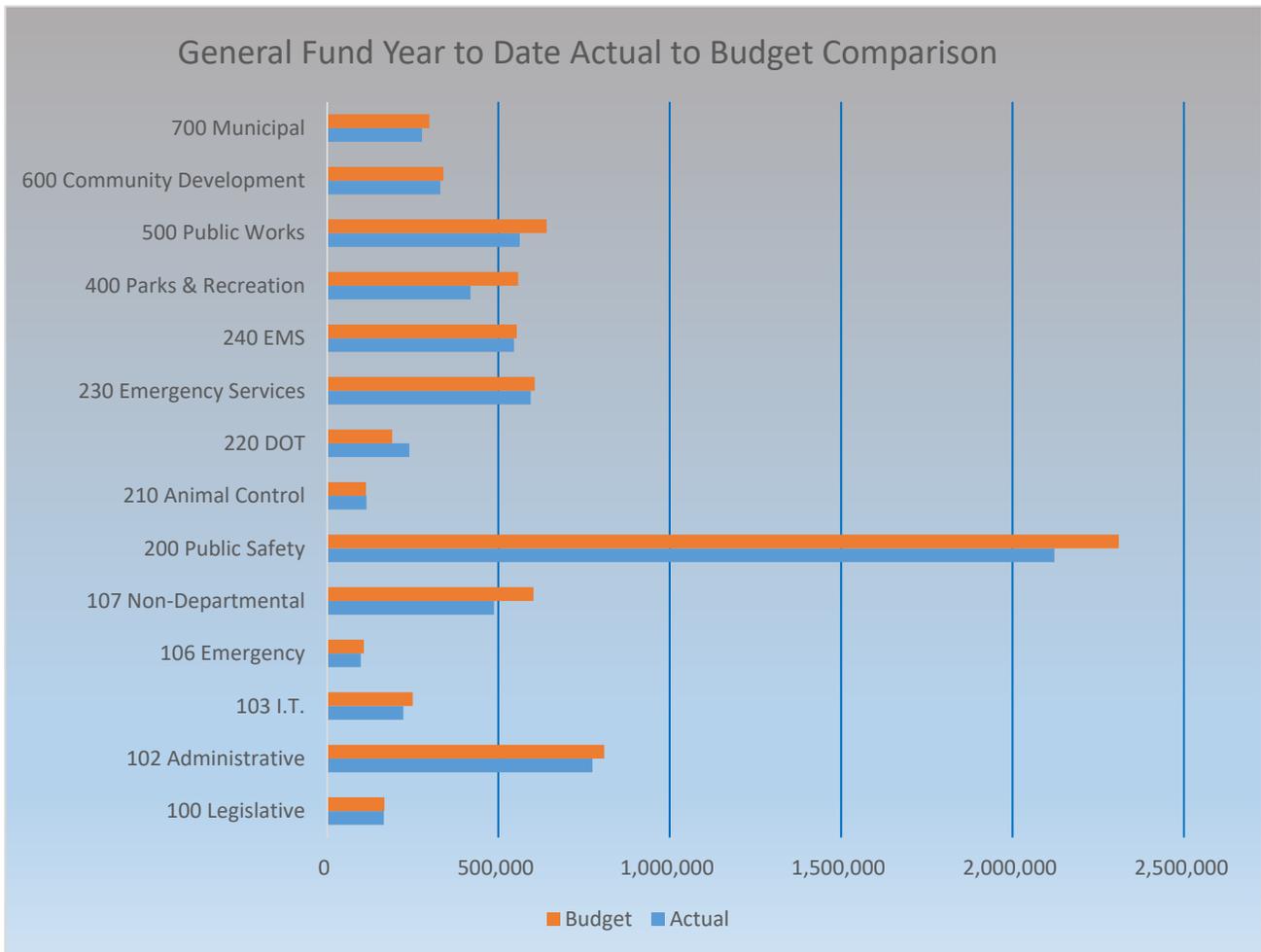
Annual Sales Tax Comparison					
	2016/17	2017/18	2018/19	2019/20	2020/21
	Actual	Actual	Actual	Actual	Actual
October	136,795	127,193	144,547	141,341	145,108
November	184,010	185,987	168,112	224,972	203,552
December	145,025	148,510	134,695	151,016	152,368
January	124,029	139,855	127,797	129,278	146,031
February	186,332	178,295	166,347	197,726	222,449
March	165,551	124,609	121,677	145,275	158,810
April	127,853	150,712	118,644	119,047	133,014
May	190,574	175,910	161,153	176,708	-
June	155,550	149,776	141,441	144,852	-
July	202,247	150,177	136,727	165,975	-
August	184,688	179,959	169,616	204,224	-
September	152,060	180,865	213,399	140,848	-
Totals	1,954,712	1,891,846	1,804,154	1,941,262	1,161,332

Property Tax

	2020/21 Budget	2020/21 Actual	YTD Actual to Budget	YTD % Actual to Budget	2019/20 Actual	Actual to Prior Year	% Actual to Actual
October	1,039	743	(296)	-28.49%	4,810	(4,067)	-84.55%
November	130,368	11,910	(118,458)	-90.86%	207,793	(195,884)	-0.94269
December	1,367,612	843,585	(524,027)	-38.32%	1,459,720	(616,135)	-42.21%
January	2,752,464	3,060,243	307,780	11.18%	2,955,897	104,347	3.53%
February	1,393,347	2,206,385	813,038	58.35%	774,418	1,431,967	184.91%
March	120,859	194,351	73,492	60.81%	106,099	88,252	83.18%
April	50,232	17,228	(33,003)	-65.70%	24,069	(6,841)	-28.42%
May	34,156	-	-	0.00%	-	-	#DIV/0!
June	36,911	-	-	0.00%	-	-	#DIV/0!
July	22,410	-	-	0.00%	-	-	#DIV/0!
August	18,201	-	-	0.00%	-	-	#DIV/0!
September	24,656	-	-	0.00%	-	-	#DIV/0!
Totals	5,815,919	6,334,445	518,525	8.92%	5,532,805	801,640	14.49%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	166,549	168,226	1,676	1.00%
102 Administrative	775,145	809,538	34,393	4.25%
103 I.T.	223,346	250,784	27,438	10.94%
106 Emergency	99,286	108,170	8,883	8.21%
107 Non-Departmental	487,698	602,803	115,104	19.09%
200 Public Safety	2,122,494	2,310,031	187,537	8.12%
210 Animal Control	115,799	114,422	(1,378)	-1.20%
220 DOT	241,065	190,963	(50,101)	-26.24%
230 Emergency Services	594,821	606,423	11,602	1.91%
240 EMS	546,050	554,263	8,213	1.48%
400 Parks & Recreation	419,120	558,374	139,254	24.94%
500 Public Works	563,017	641,223	78,207	12.20%
600 Community Development	331,145	340,158	9,013	2.65%
700 Municipal	277,814	299,043	21,229	7.10%
Total	6,966,702	7,563,408	591,071	7.81%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
223,378	230,535	7,157	100 Legislative	123,535	131,393	7,857
1,250,379	1,266,642	16,263	102 Administrative	715,284	731,548	16,263
284,103	287,693	3,590	103 I.T.	164,824	168,414	3,590
135,082	138,823	3,741	106 Emergency	79,510	83,251	3,741
32,899	38,836	5,937	107 Non-Departmental	24,807	30,744	5,937
3,452,309	3,626,885	174,576	200 Public Safety	1,905,532	2,080,108	174,576
167,122	164,548	(2,574)	210 Animal Control	99,047	93,193	(5,854)
370,523	329,459	(41,064)	220 DOT	236,050	181,386	(54,664)
137,205	138,873	1,668	230 Emergency Services	78,454	80,122	1,668
735,319	750,762	15,443	240 EMS	428,612	444,054	15,443
606,187	601,881	(4,306)	400 Parks & Recreation	315,361	311,055	(4,306)
684,190	721,298	37,108	500 Public Works	386,471	423,579	37,108
557,798	564,843	7,045	600 Community Development	312,842	319,886	7,045
468,322	483,962	15,640	700 Municipal	259,433	275,073	15,640
97,447	0	(97,447)	900 Hurricane	97,447	0	(97,447)
9,202,263	9,345,041	142,777	Total Expenditures	5,227,210	5,353,807	126,597

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
4,919	4,720	(199)	100 Legislative	199	0	(199)
16,282	18,062	1,780	102 Administrative	5,556	11,157	5,601
2,589	3,000	411	103 I.T.	1,360	1,771	411
380	625	245	106 Emergency	0	486	486
30,330	31,800	1,470	107 Non-Departmental	7,756	16,444	8,688
60,593	70,230	9,637	200 Public Safety	24,982	36,015	11,032
5,324	6,400	1,076	210 Animal Control	1,814	2,890	1,076
7,739	9,808	2,069	220 DOT	1,657	4,359	2,702
3,771	4,750	979	230 Emergency Services	1,099	2,878	1,779
64,564	59,073	(5,491)	240 EMS	40,682	34,445	(6,237)
47,260	47,450	190	400 Parks & Recreation	15,815	19,394	3,579
36,513	37,300	787	500 Public Works	6,474	9,761	3,287
8,753	8,818	65	600 Community Development	3,016	3,082	65
1,439	3,500	2,061	700 Municipal	466	2,527	2,061
13,000	32,750	19,750	900 Hurricane	17,759	4,253	(13,506)
<u>303,457</u>	<u>338,286</u>	<u>34,829</u>	Total Expenditures	<u>128,637</u>	<u>149,461</u>	<u>20,824</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
70,677	78,115	7,438	100 Legislative	42,815	36,833	(5,982)
96,459	100,563	4,104	102 Administrative	54,305	66,833	12,528
85,792	83,939	(1,853)	103 I.T.	54,884	77,031	22,147
37,533	42,190	4,657	106 Emergency	19,776	24,433	4,657
728,263	803,901	75,639	107 Non-Departmental	455,135	555,615	100,480
274,332	274,571	239	200 Public Safety	188,674	193,908	5,234
26,827	30,225	3,398	210 Animal Control	11,186	14,584	3,398
9,768	10,650	882	220 DOT	3,358	5,219	1,861
815,793	823,638	7,845	230 Emergency Services	480,864	489,033	8,169
63,151	66,892	3,741	240 EMS	42,485	41,506	(979)
164,896	169,659	4,763	400 Parks & Recreation	77,891	86,469	8,578
284,114	330,245	46,131	500 Public Works	147,791	185,610	37,819
21,547	23,450	1,903	600 Community Development	11,830	13,733	1,903
26,323	29,850	3,527	700 Municipal	17,916	21,443	3,527
285,850	347,900	62,050	900 Hurricane	64,768	126,819	62,050
2,991,323	3,215,788	224,465	Total Expenditures	1,673,678	1,939,068	265,390

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2021**

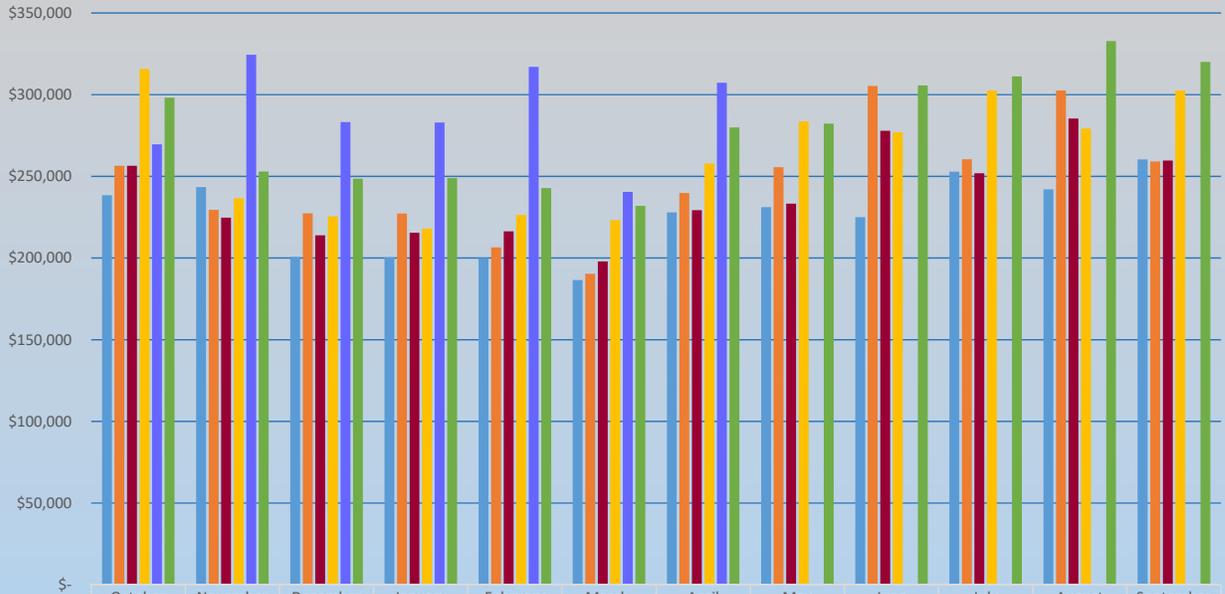
ANNUAL			FISCAL YEAR-TO-DATE			
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
7,210	8,500	1,290	103 I.T.	2,277	3,568	1,290
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
3,305	0	(3,305)	200 Public Safety	3,305	0	(3,305)
6,431	6,432	1	210 Animal Control	3,752	3,753	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	34,404	34,391	(14)
58,764	58,750	(14)	240 EMS	34,271	34,257	(14)
148,631	148,634	3	400 Parks & Recreation	10,053	141,456	131,403
38,201	38,194	(7)	500 Public Works	22,280	22,273	(7)
5,925	5,926	1	600 Community Development	3,457	3,457	1
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
268,465	266,434	(2,030)	Total Expenditures	113,800	243,156	129,356

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2021

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
3,911,488	3,756,925	154,563	Water Sales	2,175,200	2,020,637	154,563
3,291,692	3,256,522	35,170	Sewer Service Charge	1,856,064	1,820,895	35,170
2,457,632	2,435,042	22,590	Sanitation Service Charge	1,430,145	1,407,555	22,590
4,524	11,000	(6,476)	Permits & Fees	310	6,786	(6,476)
1,506	53,576	(52,070)	Interest Income	824	29,644	(28,820)
199,628	195,600	4,028	Other Revenue	113,829	109,801	4,028
736,329	738,085	(1,756)	Transfers In	654,838	656,594	(1,756)
0	0	0	Prior Year Funds	0	0	0
<u>10,602,798</u>	<u>10,446,750</u>	<u>156,048</u>	Total Revenues	<u>6,231,210</u>	<u>6,051,912</u>	<u>179,298</u>
EXPENDITURES						
1,344,449	1,336,530	(7,919)	Personnel Services	776,911	765,518	(11,393)
56,122	58,080	1,958	Materials & Supplies	21,258	29,867	8,608
5,142,084	5,090,917	(51,167)	Services	2,481,970	2,567,491	85,521
359,738	360,000	262	Infrastructure Maintenance	94,103	172,056	77,953
275,841	309,044	33,203	Capital Outlay	241,874	279,331	37,456
1,469,460	1,469,460	0	Debt Payments	857,185	857,185	0
2,134,169	2,134,169	0	Transfers Out	1,244,932	1,244,932	0
30,514	0	(30,514)	Hurricane	22,912	0	(22,912)
<u>10,812,378</u>	<u>10,758,200</u>	<u>(54,178)</u>	Total Expenditures	<u>5,741,145</u>	<u>5,916,379</u>	<u>175,234</u>
FUND BALANCE						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
(209,580)	(311,450)	101,870	Change in Fund Balance	490,065	135,532	354,533
<u>1,756,744</u>	<u>1,654,874</u>	<u>101,870</u>	Ending Balance	<u>2,456,389</u>	<u>2,101,856</u>	<u>354,533</u>

	Current Year Actual April	Prior Year Actual April	Change Actual to Actual	% Change Actual to Actual	Current Year Budget April	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	1,999,842	1,507,001	492,840.99	32.70%	1,803,032	196,810	10.92%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	146,748	54,314	92,435	170.19%	189,906	-43,158	-22.73%
WATER TAP FEES	10,500	11,250	(750)	-6.67%	10,684	-184	-1.72%
PENALTIES-UTILITIES	18,110	19,349	(1,239)	-6.40%	17,014	1,095	6.44%
WATER SALES	2,203,810	1,591,913	611,896.25	38.44%	2,048,335	155,475	7.59%
LICENSES & PERMITS	310	2,106	(1,796)	-85.28%	6,786	-6,476	-95.43%
PERMITS & FEES	310	2,106	(1,796)	-85.28%	6,786	-6,476	-95.43%
INTEREST EARNINGS	412	14,472	(14,060)	-97.15%	9,903	-9,491	-95.84%
INTEREST INCOME	412	14,472	(14,060)	-97.15%	9,903	-9,491	-95.84%
OTHER REVENUE	8,358	11,295	(2,937)	-26.00%	9,586	-1,228	-12.81%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	8,358	11,295	(2,937)	-26.00%	9,586	-1,228	-12.81%
TRANS FRM/(TO) OTHER FUNDS	57,043	57,480	(437)	-0.76%	57,044	-1	0.00%
TRANSFERS IN	57,043	57,480	(437)	-0.76%	57,044	-1	0.00%
USE OF PRIOR YEAR FUNDS	613,825	-	613,825	0.00%	613,825	0	0.00%
USE OF PRIOR YEAR FUNDS	613,825	-	613,825	0.00%	613,825	0	0.00%
SEWER SERVICE	1,825,843	1,532,939	292,904	19.11%	1,794,268	31,575	1.76%
SEWER SERVICE	10,265	9,841	424	4.31%	9,684	581	6.00%
PENALTIES - UTILITIES	19,956	19,548	408	2.09%	16,942	3,014	17.79%
SEWER SERVICE CHARGE	1,856,064	1,562,328	293,736	18.80%	1,820,895	35,170	1.93%
INTEREST EARNINGS	342	11,982	(11,640)	-97.15%	15,841	-15,500	-97.84%
INTEREST INCOME	342	11,982	(11,640)	-97.15%	15,841	-15,500	-97.84%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
TRANSFER FROM EDC	57,043	57,480	(437)	-0.76%	57,044	32,596	57.14%
TRANSFERS IN	57,043	57,480	(437)	-0.76%	57,044	32,596	57.14%
FRANCHISE FEES	197,757	171,959	25,799	15.00%	192,560	5,198	2.70%
COMMERCIAL SANITATION	627,507	554,123	73,384	13.24%	622,128	5,379	0.86%
RESIDENTIAL SANITATION	598,325	556,788	41,536	7.46%	585,693	12,631	2.16%
PENALTIES-UTILITIES	6,556	7,043	(487)	-6.92%	7,173	-618	-8.61%
SANITATION SERVICE CHARGES	1,430,145	1,289,913	140,231.87	10.87%	1,407,555	22,590	1.60%
INTEREST EARNINGS	70	2,489	(2,419)	-97.18%	3,900	-3,830	-98.20%
INTEREST INCOME	70	2,489	(2,419)	-97.18%	3,900	-3,830	-98.20%
SALE OF BAGS	0	30	(30)	0.00%	449	-449	-100.00%
SANITATION BILLING FEES	105,471	91,711	13,759	15.00%	94,014	11,457	12.19%
OTHER REVENUE	105,471	91,741	13,729	14.97%	94,463	14,386	15.23%

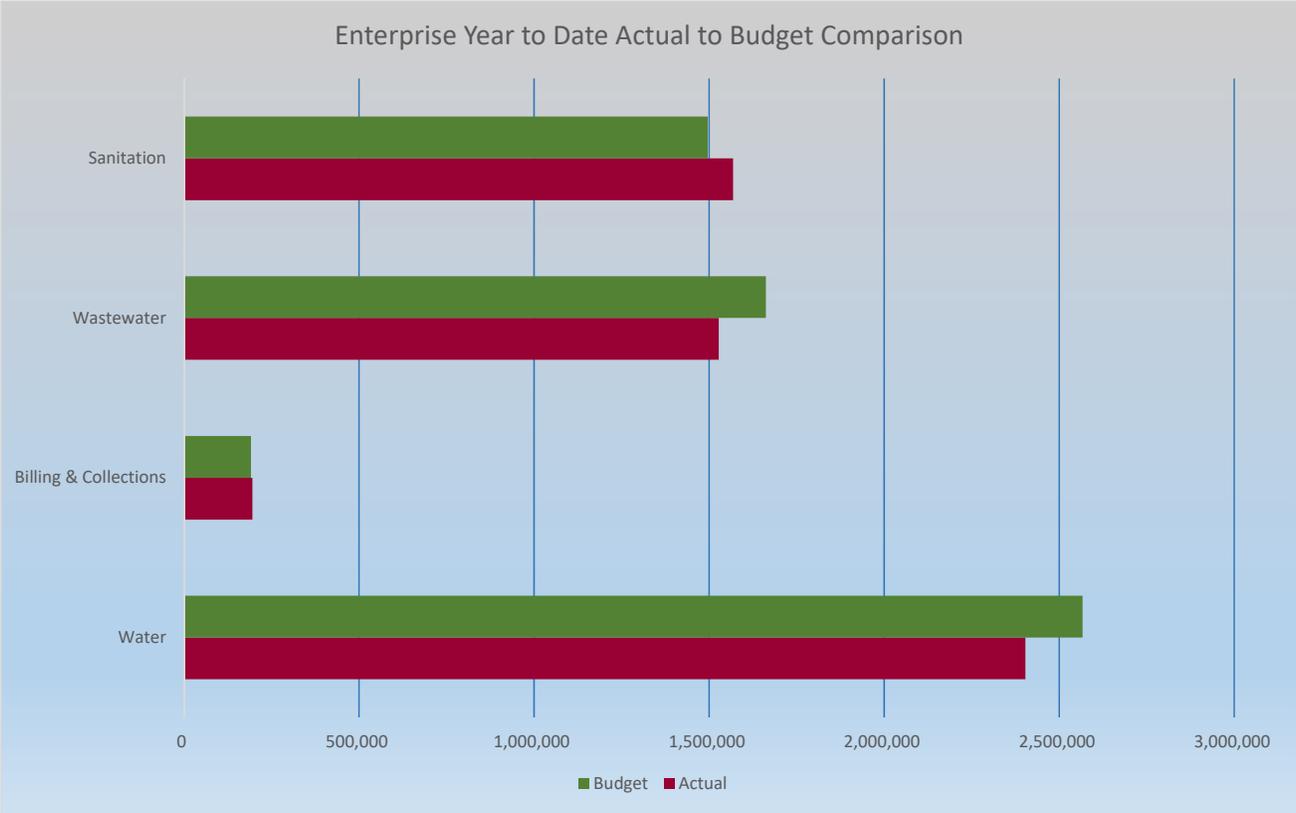
Monthly Water Billing



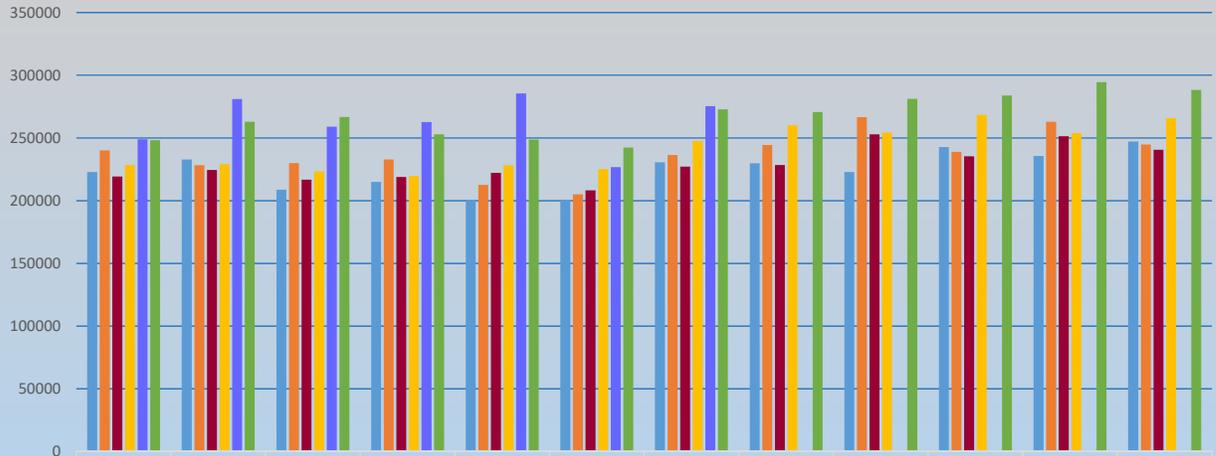
	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$-	\$-	\$-	\$-	\$-
2020/21 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2020/21 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	2,403,737	2,566,699	162,962	6.35%
Billing & Collections	195,536	191,575	(3,961)	-2.07%
Wastewater	1,527,429	1,662,197	134,768	8.11%
Sanitation	1,568,618	1,495,908	(72,710)	-4.86%
Total	5,695,321	5,916,379	221,059	3.74%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$-	\$-	\$-	\$-	\$-
2020/21 Budget	\$248,100	\$262,923	\$266,657	\$252,866	\$248,674	\$242,271	\$272,778	\$270,586	\$281,142	\$283,821	\$294,464	\$288,277

■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2020/21 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
22,912	0	(22,912)	900 Hurricane	22,912	0	(22,912)
630,686	645,296	14,610	902 Water	355,072	372,209	17,137
226,539	226,638	99	905 Billing	130,269	130,368	99
464,312	464,596	284	912 Sewer	268,657	262,941	(5,716)
0	0	0	922 Sanitation	0	0	0
<u>1,344,449</u>	<u>1,336,530</u>	<u>(7,919)</u>	Total Expenditures	<u>776,911</u>	<u>765,518</u>	<u>(11,393)</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SUPPLIES						
3,285	0	(3,285)	900 Hurricane	0	0	0
16,401	17,200	799	902 Water	5,663	8,430	2,767
24,022	28,080	4,058	905 Billing	10,495	14,552	4,058
12,413	12,800	387	912 Sewer	5,101	6,885	1,784
0	0	0	922 Sanitation	0	0	0
56,122	58,080	1,958	Total Expenditures	21,258	29,867	8,608

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
4,317	0	(4,317)	900 Hurricane	0	0	0
2,139,661	2,154,592	14,931	902 Water	845,736	945,971	100,235
91,033	83,515	(7,518)	905 Billing	54,773	46,655	(8,118)
643,680	657,810	14,130	912 Sewer	259,464	325,578	66,114
2,267,710	2,195,000	(72,710)	922 Sanitation	1,321,997	1,249,287	(72,710)
5,146,402	5,090,917	(55,484)	Total Expenditures	2,481,970	2,567,491	85,521

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
160,000	160,000	(0)	902 Water	69,361	91,770	22,409
0	0	0	905 Billing	0	0	0
199,738	200,000	262	912 Sewer	24,742	80,286	55,544
0	0	0	922 Sanitation	0	0	0
<u>359,738</u>	<u>360,000</u>	<u>262</u>	Total Expenditures	<u>94,103</u>	<u>172,056</u>	<u>77,953</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
240,913	257,074	16,161	902 Water	220,124	240,538	20,414
0	0	0	905 Billing	0	0	0
34,928	51,970	17,042	912 Sewer	21,751	38,793	17,042
0	0	0	922 Sanitation	0	0	0
<u>275,841</u>	<u>309,044</u>	<u>33,203</u>	Total Expenditures	<u>241,874</u>	<u>279,331</u>	<u>37,456</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
734,730	734,730	0	902 Water	428,593	428,593	0
0	0	0	905 Billing	0	0	0
734,730	734,730	0	912 Sewer	428,593	428,593	0
0	0	0	922 Sanitation	0	0	0
1,469,460	1,469,460	0	Total Expenditures	857,185	857,185	0

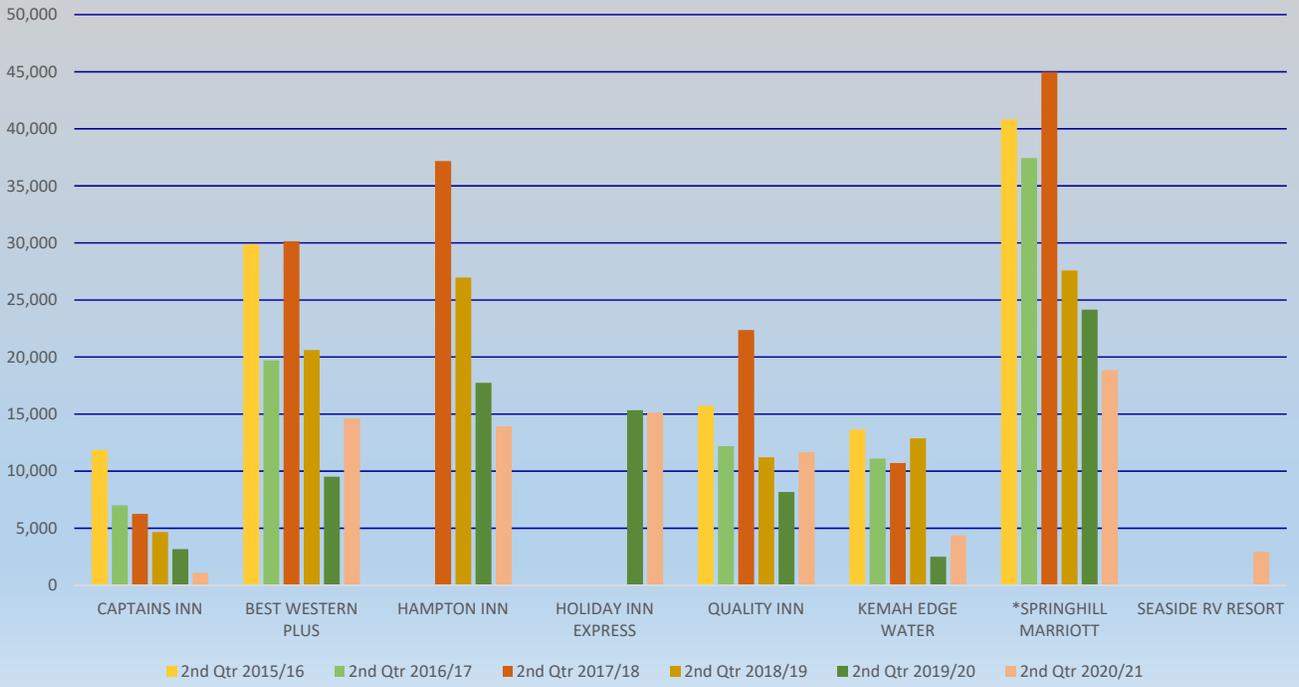
CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
821,467	821,467	(0)	902 Water	479,189	479,189	(0)
0	0	0	905 Billing	0	0	0
889,923	889,923	0	912 Sewer	519,122	519,122	0
422,779	422,779	0	922 Sanitation	246,621	246,621	0
<u>2,134,169</u>	<u>2,134,169</u>	0	Total Expenditures	<u>1,244,932</u>	<u>1,244,932</u>	0

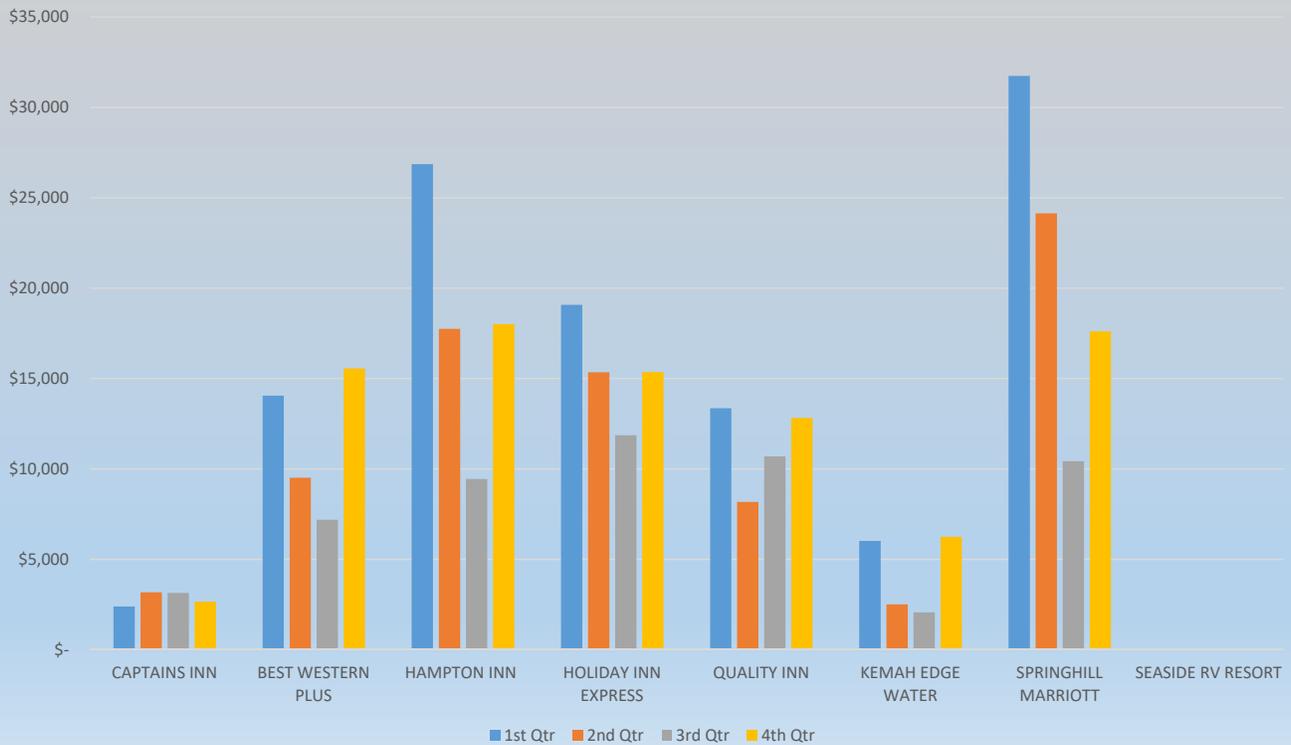
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
April 30, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
322,268	268,250	54,018	Hotel Occupancy Tax	231,894	177,876	54,018
1,562	6,680	(5,118)	Interest Income	451	3,969	(3,518)
0	0	0	Seabrook Festival Revenue	0	0	0
5,321	8,175	(2,854)	Pelican Revenue	1,800	4,654	(2,854)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>329,150</u>	<u>283,105</u>	<u>46,045</u>	Total Revenues	<u>234,144</u>	<u>186,499</u>	<u>47,645</u>
EXPENDITURES						
99,201	123,406	24,205	Personnel Services	45,385	69,590	24,205
270	1,000	730	Materials & Supplies	0	730	730
129,855	227,065	97,211	Services	105,359	202,570	97,211
0	0	0	Capital Outlay	0	0	0
<u>229,326</u>	<u>351,471</u>	<u>122,146</u>	Total Expenditures	<u>150,744</u>	<u>272,889</u>	<u>122,146</u>
FUND BALANCE						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
99,825	(68,366)	168,191	Change in Fund Balance	83,401	(86,390)	169,791
<u>1,313,752</u>	<u>1,145,561</u>	<u>168,191</u>	Ending Unreserved Fund Bal	<u>1,297,328</u>	<u>1,127,537</u>	<u>169,791</u>

Hotel Occupancy Tax Revenues 2nd Fiscal Quarter (January - March)



Quarterly Comparisons Fiscal Year 2019-20



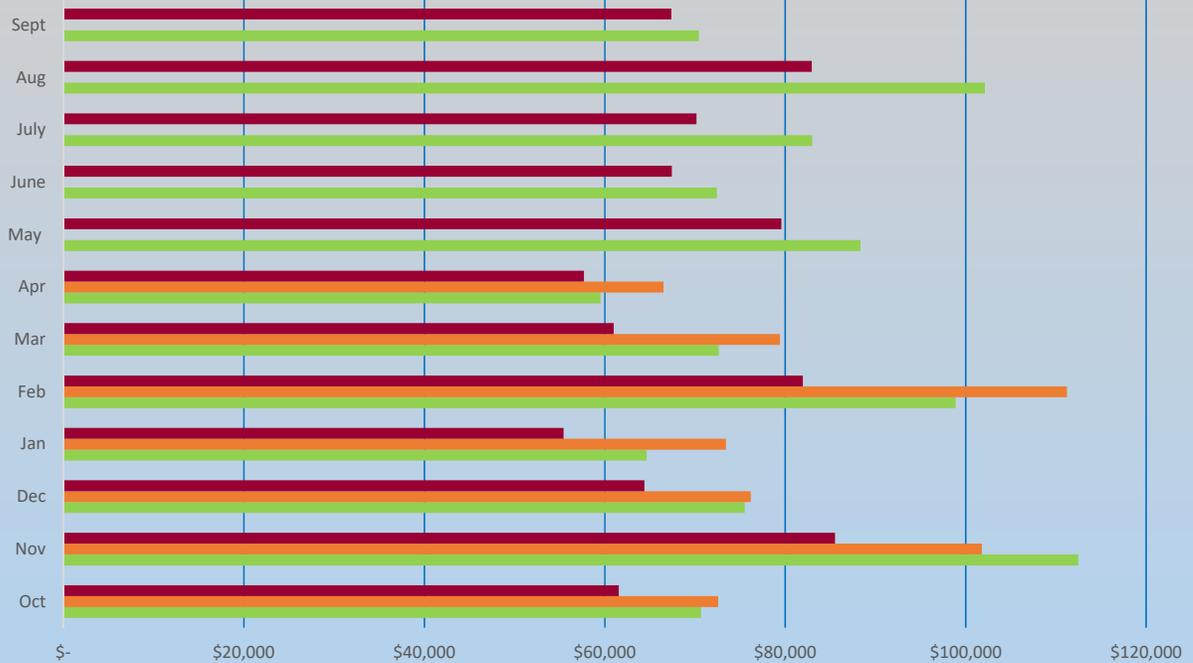
**CITY OF SEABROOK
SEDC - MONTHLY REPORT
April 30, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
980,592	835,000	145,592	Sales Tax	581,072	467,515	113,557
0	0	0	Grant Proceeds	0	0	0
2,902	13,800	(10,898)	Interest Income	1,200	8,449	(7,248)
1,475	1,200	275	Other Revenue	290	15	275
0	0	0	Loan Repayment	0	0	0
<u>984,969</u>	<u>850,000</u>	<u>134,969</u>	Total Revenues	<u>582,562</u>	<u>475,978</u>	<u>106,584</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
256	150	(106)	Materials & Supplies	205	99	(106)
763,588	1,121,673	358,085	Services	156,603	348,132	191,530
447,209	447,209	0	Transfers Out	260,872	260,872	0
<u>1,211,053</u>	<u>1,569,032</u>	<u>357,979</u>	Total Expenditures	<u>417,680</u>	<u>609,103</u>	<u>191,423</u>
FUND BALANCE						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
(226,084)	(719,032)	492,948	Change in Fund Balance	164,882	(133,125)	298,007
<u>2,572,358</u>	<u>2,079,410</u>	<u>492,948</u>	Ending Balance	<u>2,963,324</u>	<u>2,665,317</u>	<u>298,007</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	\$61,544	\$85,525	\$64,380	\$55,432	\$81,961	\$60,977	\$57,695	\$79,579	\$67,430	\$70,165	\$82,941	\$67,371
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$-	\$-	\$-	\$-	\$-
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424

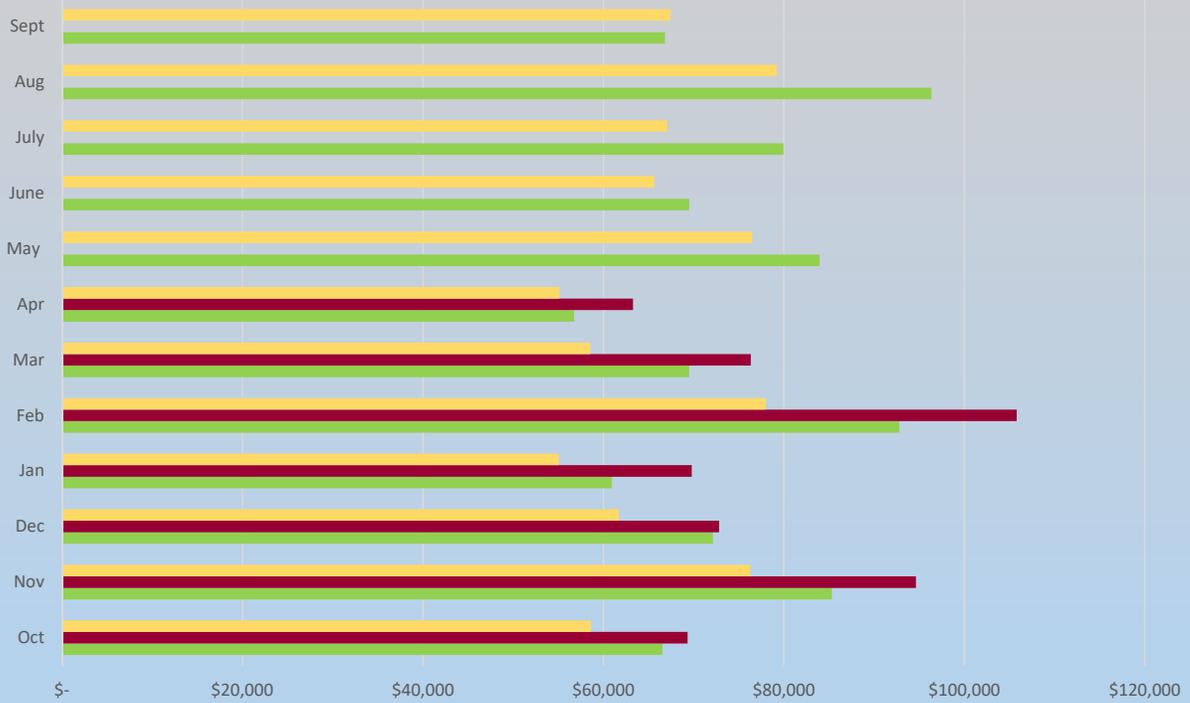
■ Budget 2020/21 ■ Actual 2020/21 ■ Actual 2019/20

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20 Actual	2020/21 Actual	2020/21 Budget				
October	70,670	72,554	61,544	1,884	13.64%	11,010	17.89%
November	112,486	101,776	85,525	-10,710	113.64%	16,251	19.00%
December	75,508	76,184	64,380	676	213.64%	11,804	18.33%
January	64,639	73,421	55,432	8,782	313.64%	17,989	32.45%
February	98,863	111,225	81,961	12,361	413.64%	29,264	35.70%
March	72,637	79,405	60,977	6,768	513.64%	18,428	30.22%
April	59,523	66,507	57,695	6,983	613.64%	8,811	15.27%
May	88,354	-	79,579	-	0.00%	-	0.00%
June	72,426	-	67,430	-	0.00%	-	0.00%
July	82,987	-	70,165	-	0.00%	-	0.00%
August	102,112	-	82,941	-	0.00%	-	0.00%
September	70,424	-	67,371	-	0.00%	-	0.00%
Totals	554,327	581,072	467,515	26,744	4.82%	113,557	24.29%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
April 30, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
937,908	799,216	138,692	Sales Tax	552,032	443,327	108,704
1,948	17,960	(16,012)	Interest Income	288	10,785	(10,497)
0	0		Other Revenue	0	0	
<u>939,856</u>	<u>817,176</u>	<u>122,680</u>	Total Revenues	<u>552,319</u>	<u>454,113</u>	<u>98,207</u>
EXPENDITURES						
593,243	629,779	36,536	Personnel Services	344,565	381,100	36,536
7,331	9,500	2,169	Materials & Supplies	3,248	5,417	2,169
110,225	142,429	32,204	Services	70,471	83,020	12,548
14,354	0	(14,354)	Transfers Out	14,354	0	(14,354)
<u>193,659</u>	<u>193,672</u>	<u>13</u>	Total Expenditures	<u>113,053</u>	<u>113,066</u>	<u>13</u>
918,812	975,380	56,568		545,691	582,603	36,913
FUND BALANCE						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
21,043	(158,204)	179,247	Change in Fund Balance	6,629	(128,491)	135,119
<u>977,732</u>	<u>798,485</u>	<u>179,247</u>	Ending Balance	<u>963,318</u>	<u>828,198</u>	<u>135,119</u>

Crime District Monthly Sales Tax Comparison

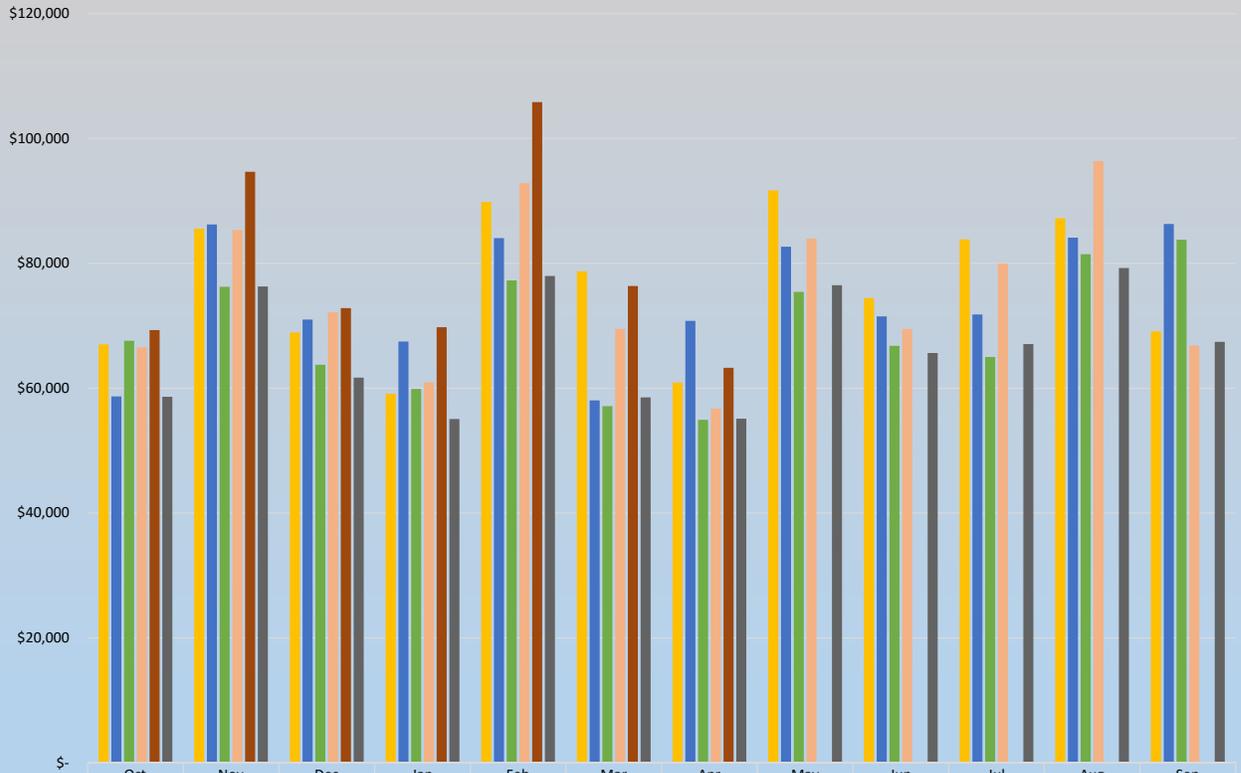


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$-	\$-	\$-	\$-	\$-
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828

■ Budget 2020/21
 ■ Actual 2020/21
 ■ Actual 2019/20

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	66,532	69,328	58,493	2,796	13.64%	10,835	18.52%
November	85,322	94,657	75,851	9,335	113.64%	18,806	24.79%
December	72,140	72,822	61,302	681	213.64%	11,520	18.79%
January	60,932	69,786	54,802	8,854	313.64%	14,983	27.34%
February	92,813	105,813	77,537	13,000	413.64%	28,276	36.47%
March	69,506	76,348	56,671	6,842	513.64%	19,677	34.72%
April	56,753	63,278	55,688	6,525	613.64%	7,590	13.63%
May	83,942	-	77,092	-	0.00%	-	0.00%
June	69,499	-	65,399	-	0.00%	-	0.00%
July	79,955	-	65,935	-	0.00%	-	0.00%
August	96,365	-	78,197	-	0.00%	-	0.00%
September	66,828	-	72,249	-	0.00%	-	0.00%
Totals	503,998	552,032	440,345	48,034	9.53%	111,687	25.36%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$-	\$-	\$-	\$-	\$-
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435

TEXPOOL REPORT

MONTH OF APRIL 30, 2021
0.0135%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Apr)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	9,014,328.70	(539,276.03)	118.86	8,475,171.53	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,289.27	0.00	0.53	48,289.80	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,508.30	0.00	0.19	17,508.49	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,689,882.33	6,783.52	40.86	3,696,706.71	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,900.30	0.00	0.07	5,900.37	Criminal Investigation - Federal Funds
STEP FUND	44,764.52	0.00	0.50	44,765.02	
PUBLIC SAFETY	246,037.38	0.00	2.72	246,040.10	Public Safety Needs
HOTEL/MOTEL FUND	1,120,967.71	0.00	12.41	1,120,980.12	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,758,118.93	0.00	41.61	3,758,160.54	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	2,128,984.22	485,467.75	25.25	2,614,477.22	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	2,077,359.90	0.00	23.00	2,077,382.90	General Fund CIP
CAPITAL PROJECT BONDS	7,051,323.71	0.00	78.08	7,051,401.79	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	3,315,132.51	0.00	36.71	3,315,169.22	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.31	0.00	0.00	60.31	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.79	0.00	0.00	29.79	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.84	0.00	0.00	46.84	Fire Engine
DRAINAGE BONDS	3,104,918.66	0.00	34.38	3,104,953.04	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	78,184.82	0.00	0.87	78,185.69	Carother Facility & Park
PARK FEES	76,316.81	0.00	0.84	76,317.65	Reserved for acquisition & development of park land
ANIMAL	6,540.83	0.00	0.07	6,540.90	Animal Shelter Needs - Donation
CRIME DISTRICT	679,535.81	(16,139.33)	7.34	663,403.82	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,657,930.57	28,582.35	31.52	2,686,544.44	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,081.85	0.00	0.20	18,082.05	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,978.50	0.00	0.21	18,978.71	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.09	0.00	0.01	1,002.10	Fund court on technology
PUBLIC SAFETY VERF	891,827.15	16,139.33	10.05	907,976.53	Public Safety Vehicle Equipment Replacement
PEG Fund	117,290.84	0.00	1.30	117,292.14	Public Education and Government Access
GE VERF	530,271.89	18,442.41	6.08	548,720.38	
STABILIZATION FUND	849,653.18	0.00	9.41	849,662.59	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	43,629,267.72	(0.00)	483.07	\$43,629,750.79	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: May 2021

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in April 2021:

TexPool

Callahan County
The Village of Jones Creek
Williamson County MUD 29

TexPool Prime

Callahan County
Crane County
Liberty Hill ISD

Upcoming Events

June 14, 2021 - June 16, 2021,
TASBO Summer Solutions Conference

Round Rock

June 17, 2021 - June 19, 2021
AWBD Annual Conference
Henry B. Gonzalez Convention Center
San Antonio, Texas

TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Not so smooth

May 1, 2021

Everyone knows you shouldn't try to time the market. Even traders should look for value, not arbitrage. So why are Federal Reserve policymakers, of all people, doing just that with overnight rates? In the Federal Open Market Committee's meeting last month, they passed on the opportunity to raise at least one of the Fed's administered rates, a move that likely would have alleviated the strains on the front end of the yield curve.

The reverse repo program (RRP) helps the Fed control how big banks, asset managers, government sponsored entities and others price overnight transactions. The repo market exists to connect participants who need cash with those who have excess funds. The Fed wants this to go "smoothly," so it offers a "floor" rate to counterparties to incentivize financial firms to lend if market rates are too low. But the overnight market hasn't been smooth for some time now. By setting the RRP at zero, all the Fed has accomplished is preventing trades with negative rates. That's important, of course, but not much incentive and not much good to end investors.

The Fed already said it is willing to raise the RRP rate (and also the interest paid on excess reserves, IOER). It even raised the counterparty limit on usage of the facility from \$30 billion to \$80 billion in anticipation of heightened demand. But it seems inclined to wait

(continued page 6)

Performance as of April 30, 2021

	TexPool	TexPool Prime
Current Invested Balance	\$25,031,802,202.84	\$10,191,165,398.31
Weighted Average Maturity**	30	51
Weighted Average Life**	91	57
Net Asset Value	1.00015	1.00006
Total Number of Participants	2,647	444
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$283,613.33	\$685,926.20
Management Fee Collected	943,038.75	423,198.93
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$25,858,653,774.18	\$10,067,655,325.20
Average Monthly Rate*	0.01%	0.08%
Average Weighted Average Maturity**	29	49
Average Weighted Average Life**	88	56

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

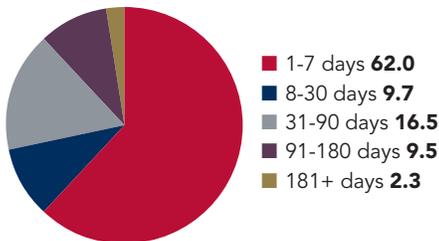
** See page 2 for definitions.

Past performance is no guarantee of future results.



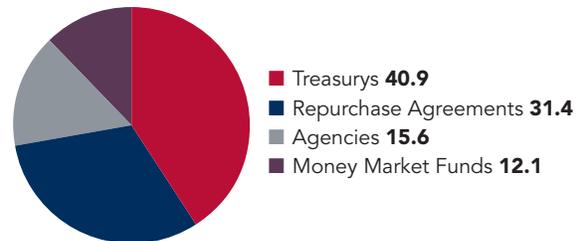
Portfolio by Maturity (%)

As of April 30, 2021



Portfolio by Type of Investment (%)

As of April 30, 2021



Portfolio Asset Summary as of April 30, 2021

	Book Value	Market Value
Uninvested Balance	\$215.65	\$215.65
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	6,966,811.55	6,966,811.55
Interest and Management Fees Payable	-283,617.74	-283,617.74
Payable for Investments Purchased	-249,979,340.25	-249,979,340.25
Accrued Expenses & Taxes	-29,131.06	-29,131.06
Repurchase Agreements	7,932,220,893.00	7,932,220,893.00
Mutual Fund Investments	3,064,074,000.00	3,064,074,000.00
Government Securities	3,905,244,278.24	3,908,120,206.58
U.S. Treasury Bills	8,928,639,139.27	8,929,165,932.24
U.S. Treasury Notes	1,444,948,954.18	1,445,360,510.21
Total	\$25,031,802,202.84	\$25,035,616,480.18

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	599	\$7,934,561,033.32
Higher Education	60	\$1,393,927,870.88
County	193	\$2,743,619,138.08
Healthcare	90	\$1,512,443,622.24
Utility District	840	\$3,575,907,923.94
City	484	\$6,429,162,461.44
Emergency Districts	98	\$293,635,777.97
Economic Development Districts	83	\$122,702,106.08
Other	200	\$1,025,828,449.23

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

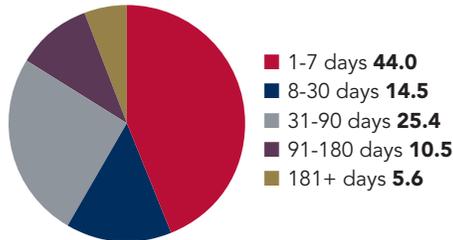
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
4/1	0.0150%	0.000000411	\$26,212,048,493.50	1.00017	30	90
4/2	0.0150%	0.000000411	\$26,212,048,493.50	1.00017	30	90
4/3	0.0150%	0.000000411	\$26,212,048,493.50	1.00017	30	90
4/4	0.0150%	0.000000411	\$26,212,048,493.50	1.00017	30	90
4/5	0.0208%	0.000000569	\$26,317,543,349.05	1.00015	27	86
4/6	0.0162%	0.000000445	\$26,299,669,870.41	1.00017	26	85
4/7	0.0114%	0.000000311	\$26,540,097,325.67	1.00016	27	85
4/8	0.0149%	0.000000407	\$26,383,698,980.50	1.00017	27	84
4/9	0.0252%	0.000000691	\$26,261,979,923.66	1.00016	27	85
4/10	0.0252%	0.000000691	\$26,261,979,923.66	1.00016	27	85
4/11	0.0252%	0.000000691	\$26,261,979,923.66	1.00016	27	85
4/12	0.0154%	0.000000422	\$25,804,635,751.25	1.00016	28	85
4/13	0.0123%	0.000000336	\$25,850,789,768.31	1.00016	29	86
4/14	0.0124%	0.000000339	\$25,795,913,458.64	1.00016	30	86
4/15	0.0105%	0.000000289	\$25,654,556,101.02	1.00016	30	89
4/16	0.0105%	0.000000289	\$25,567,393,029.34	1.00016	31	89
4/17	0.0105%	0.000000289	\$25,567,393,029.34	1.00016	31	89
4/18	0.0105%	0.000000289	\$25,567,393,029.34	1.00016	31	89
4/19	0.0103%	0.000000282	\$25,551,722,657.25	1.00016	31	88
4/20	0.0103%	0.000000283	\$25,437,187,789.26	1.00016	31	89
4/21	0.0103%	0.000000282	\$25,414,559,362.96	1.00016	31	88
4/22	0.0103%	0.000000282	\$25,555,711,960.86	1.00016	30	89
4/23	0.0103%	0.000000282	\$25,816,392,708.31	1.00015	31	88
4/24	0.0103%	0.000000282	\$25,816,392,708.31	1.00015	31	88
4/25	0.0103%	0.000000282	\$25,816,392,708.31	1.00015	31	88
4/26	0.0103%	0.000000282	\$25,721,280,696.46	1.00015	29	86
4/27	0.0103%	0.000000282	\$25,683,912,429.04	1.00015	28	89
4/28	0.0101%	0.000000277	\$25,603,053,272.71	1.00016	29	89
4/29	0.0101%	0.000000277	\$25,327,987,291.22	1.00016	29	89
4/30	0.0101%	0.000000277	\$25,031,802,202.84	1.00015	30	91
Average:	0.0135%	0.000000369	\$25,858,653,774.18	1.00016	29	88



TEXPOOL Prime

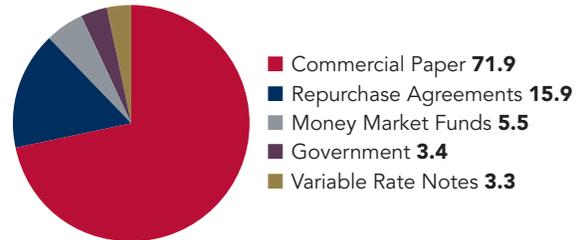
Portfolio by Maturity (%)

As of April 30, 2021



Portfolio by Type of Investment (%)

As of April 30, 2021



Portfolio Asset Summary as of April 30, 2021

	Book Value	Market Value
Uninvested Balance	\$502.87	\$502.87
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	179,882.55	179,882.55
Interest and Management Fees Payable	-685,924.26	-685,924.26
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-14,311.71	-14,311.71
Repurchase Agreements	1,620,473,000.00	1,620,473,000.00
Commercial Paper	7,325,426,943.91	7,326,008,561.24
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,126,501.30	562,052,003.75
Government Securities	343,658,803.65	343,685,189.65
Variable Rate Notes	340,000,000.00	340,120,725.00
Total	\$10,191,165,398.31	\$10,191,819,629.09

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	128	\$3,292,828,237.47
Higher Education	19	\$667,319,335.06
County	46	\$769,428,819.12
Healthcare	18	\$329,840,948.09
Utility District	49	\$323,595,932.56
City	90	\$2,187,053,403.81
Emergency Districts	21	\$34,446,880.29
Economic Development Districts	15	\$20,539,904.66
Other	58	\$2,566,115,232.73



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
4/1	0.0857%	0.000002348	\$9,542,144,115.15	1.00007	52	60
4/2	0.0857%	0.000002348	\$9,542,144,115.15	1.00007	52	60
4/3	0.0857%	0.000002348	\$9,542,144,115.15	1.00007	52	60
4/4	0.0857%	0.000002348	\$9,542,144,115.15	1.00007	52	60
4/5	0.0821%	0.000002250	\$9,597,560,566.98	1.00007	49	57
4/6	0.0814%	0.000002230	\$9,569,337,135.48	1.00007	49	57
4/7	0.0835%	0.000002287	\$9,559,938,956.56	1.00007	51	59
4/8	0.0816%	0.000002236	\$9,767,745,335.14	1.00007	51	58
4/9	0.0806%	0.000002209	\$9,948,572,332.67	1.00007	50	58
4/10	0.0806%	0.000002209	\$9,948,572,332.67	1.00007	50	58
4/11	0.0806%	0.000002209	\$9,948,572,332.67	1.00007	50	58
4/12	0.0782%	0.000002143	\$10,357,210,067.00	1.00007	47	54
4/13	0.0762%	0.000002088	\$10,333,108,949.14	1.00007	46	54
4/14	0.0841%	0.000002303	\$10,264,286,391.63	1.00007	49	57
4/15	0.0844%	0.000002312	\$10,412,954,140.39	1.00007	48	55
4/16	0.0830%	0.000002275	\$10,309,350,330.67	1.00006	48	55
4/17	0.0830%	0.000002275	\$10,309,350,330.67	1.00006	48	55
4/18	0.0830%	0.000002275	\$10,309,350,330.67	1.00006	48	55
4/19	0.0807%	0.000002212	\$10,311,201,412.70	1.00007	46	53
4/20	0.0841%	0.000002304	\$10,291,220,298.71	1.00007	48	55
4/21	0.0851%	0.000002332	\$10,248,037,865.33	1.00006	49	55
4/22	0.0841%	0.000002305	\$10,230,338,746.14	1.00006	48	54
4/23	0.0862%	0.000002363	\$10,188,630,511.68	1.00005	48	55
4/24	0.0862%	0.000002363	\$10,188,630,511.68	1.00005	48	55
4/25	0.0862%	0.000002363	\$10,188,630,511.68	1.00005	48	55
4/26	0.0806%	0.000002207	\$10,353,365,121.57	1.00006	45	51
4/27	0.0820%	0.000002247	\$10,360,761,105.44	1.00006	49	55
4/28	0.0823%	0.000002254	\$10,339,610,345.11	1.00006	49	55
4/29	0.0851%	0.000002332	\$10,333,581,934.73	1.00006	50	56
4/30	0.0815%	0.000002233	\$10,191,165,398.31	1.00006	51	57
Average:	0.0830%	0.000002274	\$10,067,655,325.20	1.00006	49	56



Participant Services
 1001 Texas Ave. Suite 1150
 Houston, TX 77002

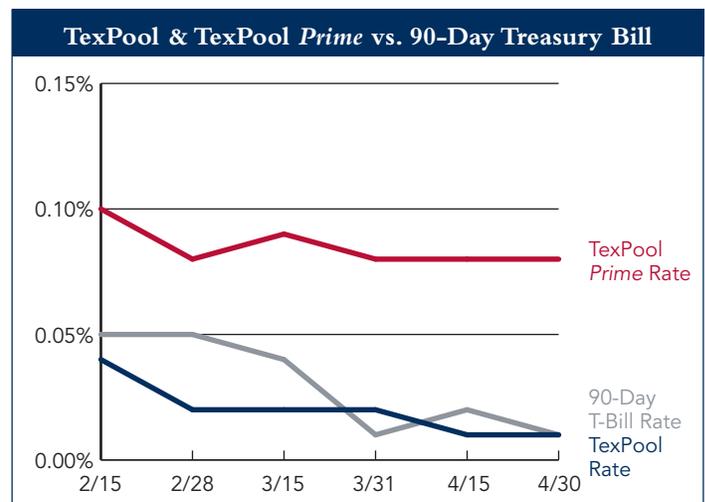
until stress is at its worst because the fed funds rate—an extremely thin market—is still at an acceptable level.

We think the time has come and the dithering is inappropriate. With demand for Treasury bills high amid low supply and increased participant dependence on the RRP, it's clear the overnight market is challenged by technical forces. A bump in the RRP would go a long way to normalizing it.

With the recent surge in retail sales and jump in gross domestic product growth, you would think the commercial paper market would be robust. But issuance has been flat, which tells us that the spike in bonds many companies offered in 2020 for insurance as the economy tanked has left them flush with cash. As the recovery gains more steam and inflation creeps up, we anticipate more paper to be issued.

Concerning inflation, it is curious how the market keeps trying to lead the Fed. While price pressures are increasing and many consumers are itching to spend stimulus checks, the Fed has been deflecting every suggestion of tightening. Investors don't seem to believe that the Fed wants the economy to be piping hot and that it considers the recent rise in activity as lukewarm. We think it could start to taper purchases this year, but no indication yet. These days, the Fed seems happy to make everyone wait.

Treasury yields ended April with 1-month at 0.01%, 3-month at 0.02%, 6-month at 0.03% and 12-month at 0.05%. The London



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

interbank offered rate (Libor) ended the quarter with 1-month at 0.11%, 3-month at 0.18%, 6-month at 0.20% and 12-month at 0.28%. At month-end, the weighted average maturities (WAMs) of TexPool and TexPool Prime were 29 and 49 days, respectively.