

City of Seabrook, Texas

May Monthly Financial Report

Fiscal Year End September 30, 2021



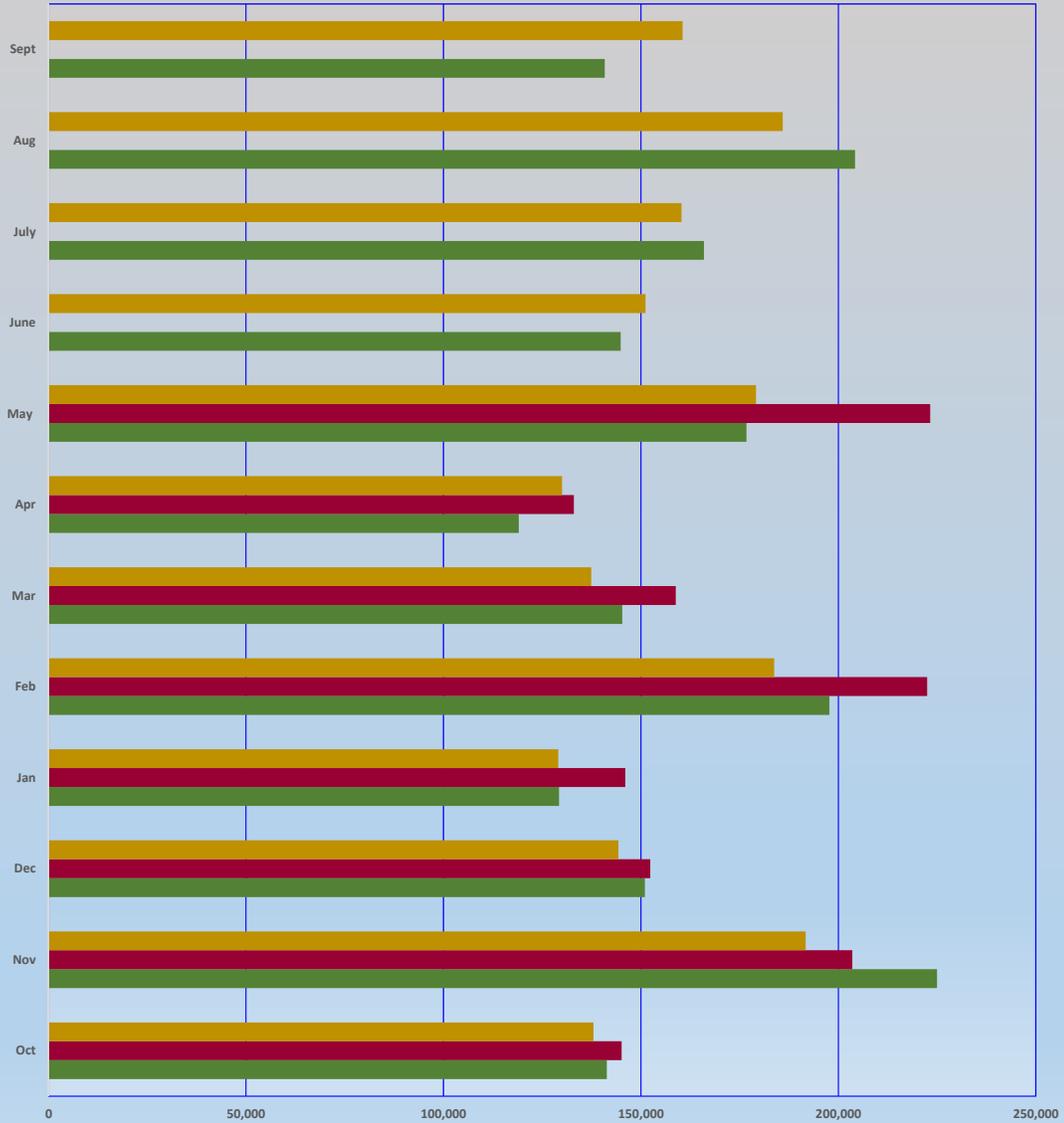
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31,2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
5,897,574	5,952,252	(54,677)	AD Valorem Taxes	5,780,897	5,850,074	(69,177)
2,294,989	2,024,798	270,191	Sales Tax	1,483,990	1,298,536	185,454
722,083	708,750	13,333	Franchise Tax	518,919	505,585	13,333
824,457	830,684	(6,226)	Intergovernmental	437,909	379,829	58,080
327,986	275,000	52,986	Licenses & Permits	222,301	169,314	52,986
465,215	497,168	(31,953)	Charges for Services	257,367	303,915	(46,548)
400,539	534,006	(133,467)	Fines & Forfeitures	224,313	357,779	(133,467)
4,643	129,000	(124,357)	Interest Revenue	2,948	84,705	(81,757)
353,824	350,000	3,824	Industrial District Payment	353,824	350,000	3,824
405,774	367,833	37,941	Other Revenue	282,666	244,725	37,941
2,134,169	2,134,168	1	Transfers In	1,422,779	1,422,779	1
24,686	24,686	0	Use of Prior Year Funds	24,686	24,686	0
<u>13,855,940</u>	<u>13,828,344</u>	<u>27,595</u>	Total Revenues	<u>11,012,598</u>	<u>10,991,927</u>	<u>20,670</u>
EXPENDITURES*						
9,093,407	9,345,041	251,633	Personnel Services	5,935,195	6,173,129	237,933
300,997	338,286	37,289	Materials & Supplies	150,741	175,248	24,507
2,936,754	3,215,788	279,034	Services	1,869,092	2,146,097	277,005
327,226	325,413	(1,812)	Capital Outlay	129,259	258,847	129,588
687,742	687,742	0	Transfers Out	0	0	0
<u>13,346,127</u>	<u>13,912,271</u>	<u>566,144</u>	Total Expenditures	<u>8,084,287</u>	<u>8,753,320</u>	<u>669,033</u>
FUND BALANCE						
8,161,342	8,161,342	0	Beginning Balance Estimate	8,161,342	8,161,342	0
509,813	(83,927)	593,740	Change in Fund Balance	2,928,310	2,238,607	689,703
<u>8,671,155</u>	<u>8,077,415</u>	<u>593,740</u>	Ending Balance	<u>11,089,652</u>	<u>10,399,949</u>	<u>689,703</u>

	Current Year Actual May	Prior Year Actual May	Change Actual to Actual	% Change Actual to Actual	Current Year Budget May	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	5,753,461	4,962,432	791,029	15.94%	5,800,299	(46,838)	-0.81%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	4,665	27,985	(23,320)	-83.33%	25,837	(21,173)	-81.95%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	22,771	18,768	4,004	21.33%	23,938	(1,166)	-4.87%
AD VALOREM	5,780,897	5,009,184	771,713	15.41%	5,850,074	(69,177)	-1.18%
SALES TAX	1,384,559	1,142,972	241,588	21.14%	1,233,362	151,197	12.26%
MIXED BEVERAGE TAX	99,430	63,701	35,730	56.09%	65,173	34,257	52.56%
SALES TAX	1,483,990	1,206,672	277,317	22.98%	1,298,536	185,454	14.28%
FRANCHISE TAX - PRIVATE	518,919	617,103	(98,185)	-15.91%	505,585	13,333	2.64%
FRANCHISE-PUBLIC ENTERPRI	-	0	-	0.00%	-	-	0.00%
FRANCHISE TAX	518,919	617,103	(98,185)	-15.91%	505,585	13,333	2.64%
EMERGENCY MGT GRANT	-	7,228	(7,228)	0.00%	5,989	(5,989)	0.00%
FED/STATE DISASTER REIMBURSEM	270,154	112,173	157,980	140.84%	194,616	75,537	38.81%
TPWD WILDLIFE GRANT	-	0	-	0.00%	7,809	(7,809)	0.00%
GRANT	-	4,550	(4,550)	-100.00%	-	-	0.00%
REIMBURSEMENT FROM EDC	167,755	206,659	(38,904)	-18.83%	171,415	(3,660)	-2.14%
INTERGOVERNMENTAL	270,154	330,610	(60,456)	-18.29%	208,414	61,740	29.62%
LICENSES & PERMITS	222,301	186,604	35,697	19.13%	169,314	52,986	31.29%
LICENSES & PERMITS	222,301	186,604	35,697	19.13%	169,314	52,986	31.29%
AMBULANCE REVENUE	187,362	98,815	88,547	89.61%	242,724	(55,363)	-22.81%
DISPATCH & ANIMAL CONTROL	24,229	24,444	(215)	-0.88%	29,035	(4,806)	-16.55%
PARK FEES	35,022	17,822	17,200	96.51%	17,460	17,562	100.59%
POOL RECEIPTS	755	365	390	0.00%	1,358	(603)	-44.41%
PLAT FEES	10,000	12,100	(2,100)	-17.36%	13,338	(3,338)	-25.03%
CHARGES FOR SERVICES	257,367	153,546	103,821	67.62%	303,915	(46,548)	-15.32%
DOT FINES	5,048	23,408	(18,360)	-78.44%	31,931	(26,883)	-84.19%
OMNI FEES	957	585	372	63.55%	751	207	27.56%
COURT FINES	216,797	283,205	(66,408)	-23.45%	322,929	(106,132)	-32.87%
MUN COURT-TIME PAYMENT FEE	1,511	2,804	(1,293)	-46.11%	2,169	(658)	-30.34%
FINES & FORFEITURES	224,313	310,002	(85,689)	-27.64%	357,779	(133,467)	-37.30%
INTEREST EARNINGS	2,948	130,931	(127,984)	-97.75%	84,705	(81,757)	-96.52%
INTEREST REVENUE	2,948	130,931	(127,984)	-97.75%	84,705	(81,757)	-96.52%
INDUSTRIAL DISTRICT PAYMENT	353,824	0	353,824	0.00%	350,000	3,824	1.09%
INDUSTRIAL DISTRICT PAYMENT	353,824	0	353,824	3.54E+06	350,000	3,824	1.09%
LEASE OF FIRE STATION	219,155	219,846	(691)	-0.31%	219,155	0	0.00%
OTHER REVENUE	59,011	529,287	(470,277)	-88.85%	25,505	33,505	131.37%
CITY EVENTS REVENUE	-	175	(175)	-100.00%	-	-	0.00%
OTHER REVENUE	282,666	749,308	(466,642)	-62.28%	244,725	37,941	15.50%
TRANSFER TO OTHER FDS	-	7,500	(7,500)	-100.00%	-	-	0.00%
SANITATION FRANCHISE TRSFR	225,161	212,519	12,642	5.95%	225,161	(0)	0.00%
REIMBURSEMENT FROM ENTERPRISE	1,197,618	1,145,020	52,598	4.59%	1,197,617	1	0.00%
TRANSFERS IN	1,422,779	1,365,039	57,740	4.23%	1,422,779	1	0.00%
TRANSFER (TO)	-	-353,729	353,729	-100.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(687,742)	-350,745	(336,997)	96.08%	(687,742)	-	0.00%
TRANSFERS OUT	(687,742)	-704,474	16,732	-2.38%	(687,742)	-	0.00%
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%

General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	137,961	191,718	144,318	129,060	183,727	137,406	130,023	179,150	151,153	160,286	185,924	160,572
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	0	0	0	0
■ Actual 2019/20	141,341	224,972	151,016	129,278	197,726	145,275	119,047	176,708	144,852	165,975	204,224	140,848

■ Budget 2020/21
 ■ Actual 2020/21
 ■ Actual 2019/20

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	141,341	145,108	137,961	3,767	2.67%	7,147	5.18%
November	224,972	203,552	191,718	(21,420)	-9.52%	11,834	6.17%
December	151,016	152,368	144,318	1,352	0.90%	8,050	5.58%
January	129,278	146,031	129,060	16,753	12.96%	16,970	13.15%
February	197,726	222,449	183,727	24,723	12.50%	38,722	21.08%
March	145,275	158,810	137,406	13,536	9.32%	21,405	15.58%
April	119,047	133,014	130,023	13,967	11.73%	2,991	2.30%
May	176,708	223,227	179,150	46,519	26.33%	44,078	24.60%
June	144,852	-	151,153	-	0.00%	-	0.00%
July	165,975	-	160,286	-	0.00%	-	0.00%
August	204,224	-	185,924	-	0.00%	-	0.00%
September	140,848	-	160,572	-	0.00%	-	0.00%
Totals	1,285,363	1,384,559	1,233,362	99,197	7.72%	151,197	12.26%

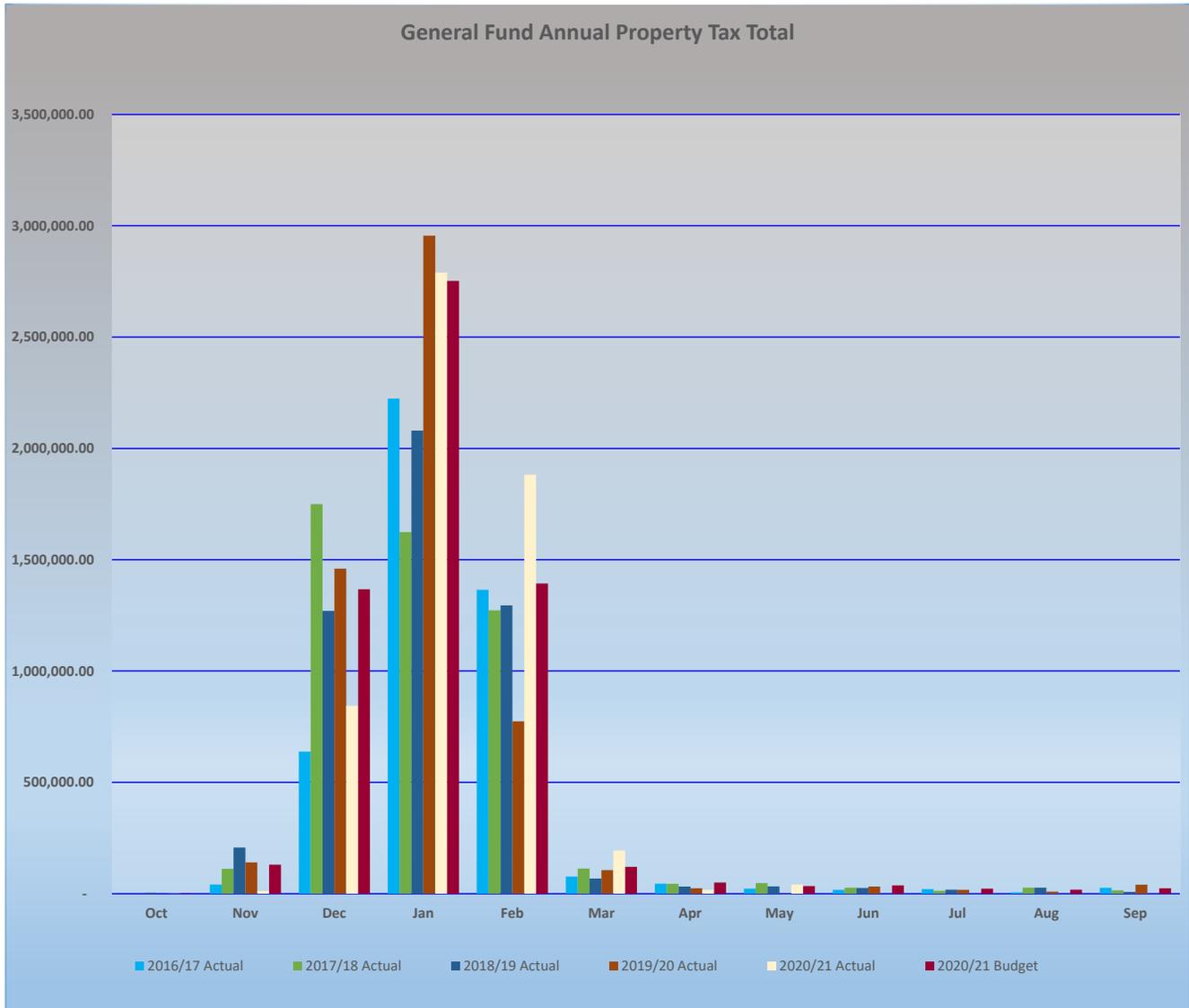
General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2016/17	2017/18	2018/19	2019/20	2020/21
	Actual	Actual	Actual	Actual	Actual
October	136,795	127,193	144,547	141,341	145,108
November	184,010	185,987	168,112	224,972	203,552
December	145,025	148,510	134,695	151,016	152,368
January	124,029	139,855	127,797	129,278	146,031
February	186,332	178,295	166,347	197,726	222,449
March	165,551	124,609	121,677	145,275	158,810
April	127,853	150,712	118,644	119,047	133,014
May	190,574	175,910	161,153	176,708	223,227
June	155,550	149,776	141,441	144,852	-
July	202,247	150,177	136,727	165,975	-
August	184,688	179,959	169,616	204,224	-
September	152,060	180,865	213,399	140,848	-
Totals	1,954,712	1,891,846	1,804,154	1,941,262	1,384,559

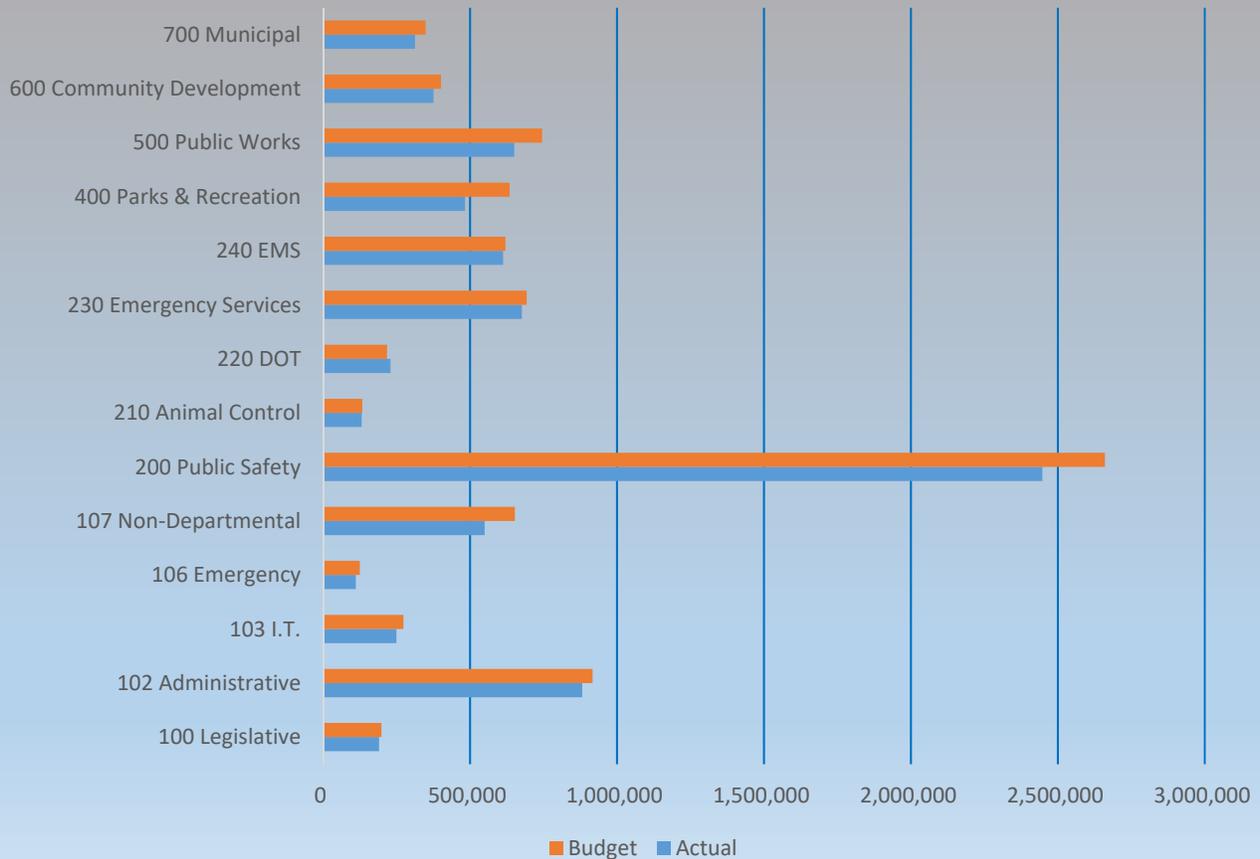
Property Tax

	2020/21 Budget	2020/21 Actual	YTD Actual to Budget	YTD % Actual to Budget	2019/20 Actual	Actual to Prior Year	% Actual to Actual
October	1,039	743	(296)	-28.49%	4,810	(4,067)	-84.55%
November	130,368	11,910	(118,458)	-90.86%	207,793	(195,884)	-0.94269
December	1,367,612	843,585	(524,027)	-38.32%	1,459,720	(616,135)	-42.21%
January	2,752,464	3,060,243	307,780	11.18%	2,955,897	104,347	3.53%
February	1,393,347	2,206,385	813,038	58.35%	774,418	1,431,967	184.91%
March	120,859	194,351	73,492	60.81%	106,099	88,252	83.18%
April	50,232	17,228	(33,003)	-65.70%	24,069	(6,841)	-28.42%
May	34,156	34,775	619	1.81%	24,070	10,705	44.47%
June	36,911	-	-	0.00%	-	-	#DIV/0!
July	22,410	-	-	0.00%	-	-	#DIV/0!
August	18,201	-	-	0.00%	-	-	#DIV/0!
September	24,656	-	-	0.00%	-	-	#DIV/0!
Totals	5,850,075	6,369,219	519,144	8.87%	5,556,875	812,345	14.62%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	190,564	198,810	8,246	4.15%
102 Administrative	881,596	916,775	35,179	3.84%
103 I.T.	249,317	273,291	23,973	8.77%
106 Emergency	111,333	124,948	13,614	10.90%
107 Non-Departmental	549,607	652,554	102,947	15.78%
200 Public Safety	2,447,542	2,660,414	212,872	8.00%
210 Animal Control	131,613	133,380	1,767	1.32%
220 DOT	229,551	217,634	(11,916)	-5.48%
230 Emergency Services	676,487	692,717	16,230	2.34%
240 EMS	612,680	620,588	7,908	1.27%
400 Parks & Recreation	482,942	634,773	151,831	23.92%
500 Public Works	650,506	745,218	94,712	12.71%
600 Community Development	375,869	401,449	25,580	6.37%
700 Municipal	312,754	348,369	35,615	10.22%
Total	7,905,713	8,629,909	718,560	8.33%

General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31,2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
221,085	230,535	9,450	100 Legislative	141,876	152,027	10,150
1,247,433	1,266,642	19,209	102 Administrative	812,404	831,613	19,209
286,507	287,693	1,186	103 I.T.	188,308	189,494	1,186
132,566	138,823	6,257	106 Emergency	90,160	96,416	6,257
32,867	38,836	5,969	107 Non-Departmental	26,892	32,861	5,969
3,432,375	3,626,885	194,510	200 Public Safety	2,214,896	2,409,406	194,510
166,708	164,548	(2,160)	210 Animal Control	112,084	109,024	(3,060)
332,792	329,459	(3,333)	220 DOT	223,369	206,537	(16,833)
136,179	138,873	2,694	230 Emergency Services	90,530	93,224	2,694
738,694	750,762	12,068	240 EMS	483,424	495,492	12,068
591,357	601,881	10,524	400 Parks & Recreation	357,219	367,744	10,524
681,573	721,298	39,725	500 Public Works	448,446	488,171	39,725
542,361	564,843	22,482	600 Community Development	355,333	377,815	22,482
453,486	483,962	30,476	700 Municipal	292,830	323,305	30,476
97,424	0	(97,424)	900 Hurricane	97,424	0	(97,424)
9,093,407	9,345,041	251,633	Total Expenditures	5,935,195	6,173,129	237,933

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31,2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
199	4,720	4,521	100 Legislative	199	0	(199)
6,952	18,062	11,110	102 Administrative	6,952	12,637	5,684
2,346	3,000	654	103 I.T.	1,360	2,014	654
380	625	245	106 Emergency	0	513	513
26,281	31,800	5,519	107 Non-Departmental	10,231	19,800	9,569
58,349	70,230	11,881	200 Public Safety	29,601	41,916	12,316
5,566	6,400	834	210 Animal Control	2,279	3,114	834
6,721	9,808	3,087	220 DOT	1,877	4,998	3,120
3,292	4,750	1,458	230 Emergency Services	1,074	3,332	2,258
65,933	59,073	(6,860)	240 EMS	46,724	39,366	(7,357)
45,610	47,450	1,840	400 Parks & Recreation	18,537	23,178	4,641
34,235	37,300	3,065	500 Public Works	7,531	13,070	5,539
8,257	8,818	561	600 Community Development	3,312	3,873	561
1,148	3,500	2,352	700 Municipal	466	2,817	2,352
13,000	32,750	19,750	900 Hurricane	20,597	4,620	(15,977)
278,270	338,286	60,016	Total Expenditures	150,741	175,248	24,507

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GENERAL FUND - MONTHLY REPORT
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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
65,914	78,115	12,202	100 Legislative	48,488	46,783	(1,705)
93,289	100,563	7,275	102 Administrative	62,240	72,525	10,285
72,334	83,939	11,604	103 I.T.	57,372	77,976	20,604
35,345	42,190	6,845	106 Emergency	21,174	28,019	6,845
711,759	803,901	92,142	107 Non-Departmental	512,483	599,893	87,409
263,951	274,571	10,620	200 Public Safety	199,740	209,092	9,351
26,233	30,225	3,992	210 Animal Control	12,961	16,953	3,992
8,562	10,650	2,088	220 DOT	4,304	6,100	1,796
813,677	823,638	9,961	230 Emergency Services	545,564	556,858	11,294
59,675	66,892	7,217	240 EMS	43,365	46,578	3,213
168,106	169,659	1,553	400 Parks & Recreation	95,696	100,960	5,264
285,909	330,245	44,336	500 Public Works	169,067	218,523	49,456
20,912	23,450	2,538	600 Community Development	13,273	15,811	2,538
27,062	29,850	2,788	700 Municipal	19,459	22,246	2,788
284,026	347,900	63,874	900 Hurricane	63,906	127,780	63,874
2,936,754	3,215,788	279,034	Total Expenditures	1,869,092	2,146,097	277,005

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GENERAL FUND - MONTHLY REPORT
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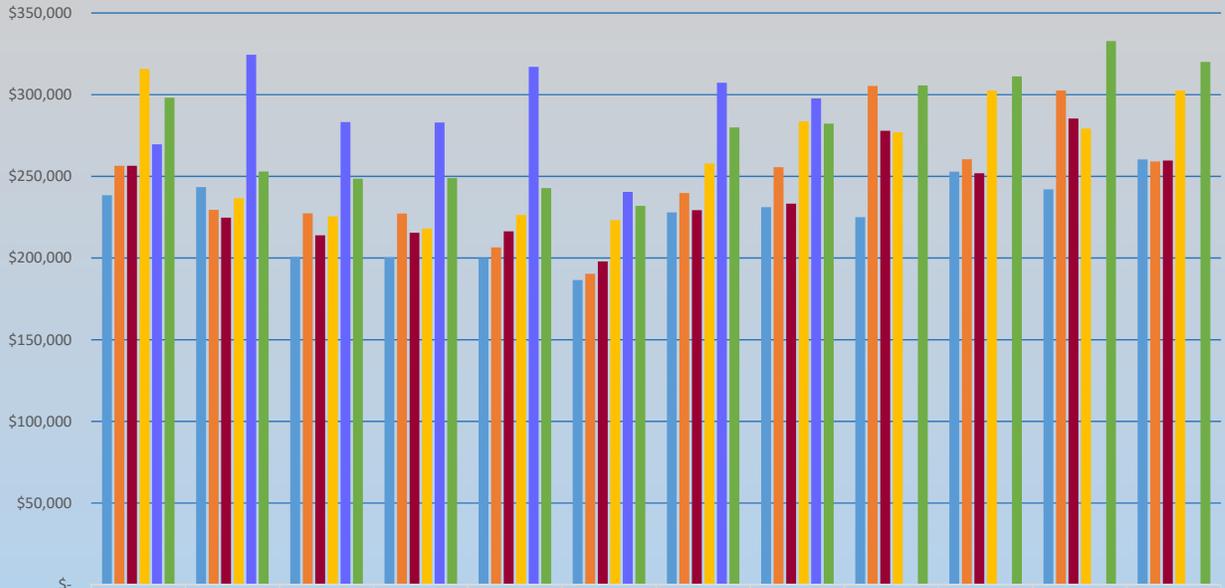
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
6,972	8,500	1,528	103 I.T.	2,277	3,806	1,528
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
3,305	0	(3,305)	200 Public Safety	3,305	0	(3,305)
6,431	6,432	1	210 Animal Control	4,288	4,289	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	39,319	39,304	(16)
58,766	58,750	(16)	240 EMS	39,167	39,151	(16)
148,632	148,634	2	400 Parks & Recreation	11,489	142,892	131,402
38,202	38,194	(8)	500 Public Works	25,463	25,454	(8)
5,925	5,926	0	600 Community Development	3,951	3,951	0
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
268,231	266,434	(1,797)	Total Expenditures	129,259	258,847	129,588

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2021**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
4,047,693	3,756,925	290,768	Water Sales	2,501,850	2,338,048	163,802
3,286,996	3,256,522	30,474	Sewer Service Charge	2,125,080	2,094,606	30,474
2,471,029	2,435,042	35,987	Sanitation Service Charge	1,645,700	1,609,714	35,987
3,754	11,000	(7,246)	Permits & Fees	310	7,556	(7,246)
1,413	53,576	(52,163)	Interest Income	861	34,403	(33,543)
200,590	195,600	4,990	Other Revenue	131,221	126,231	4,990
736,329	738,085	(1,756)	Transfers In	671,136	672,892	(1,756)
0	0	0	Prior Year Funds	0	0	0
<u>10,747,803</u>	<u>10,446,750</u>	<u>301,053</u>	Total Revenues	<u>7,076,158</u>	<u>6,883,450</u>	<u>192,708</u>
EXPENDITURES						
1,316,344	1,336,530	20,186	Personnel Services	875,125	897,838	22,713
58,496	58,080	(416)	Materials & Supplies	27,821	33,496	5,676
5,094,565	5,090,917	(3,648)	Services	2,884,023	3,010,777	126,754
360,787	360,000	(787)	Infrastructure Maintenance	129,483	196,440	66,957
284,200	309,044	24,844	Capital Outlay	254,226	283,323	29,097
1,469,460	1,469,460	0	Debt Payments	979,640	979,640	0
2,134,169	2,134,169	0	Transfers Out	1,422,779	1,422,779	0
30,506	0	(30,506)	Hurricane	22,904	0	(22,904)
<u>10,748,527</u>	<u>10,758,200</u>	<u>9,673</u>	Total Expenditures	<u>6,596,001</u>	<u>6,824,294</u>	<u>228,293</u>
FUND BALANCE						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
(723)	(311,450)	310,727	Change in Fund Balance	480,157	59,156	421,000
<u>1,965,601</u>	<u>1,654,874</u>	<u>310,727</u>	Ending Balance	<u>2,446,481</u>	<u>2,025,481</u>	<u>421,000</u>

	Current Year Actual May	Prior Year Actual May	Change Actual to Actual	% Change Actual to Actual	Current Year Budget May	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	2,294,353	1,738,811	555,541.98	31.95%	2,085,268	491,320	23.56%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	178,438	63,587	114,850	180.62%	220,996	-11,469	-5.19%
WATER TAP FEES	10,950	12,250	(1,300)	-10.61%	12,838	266	2.07%
PENALTIES-UTILITIES	18,110	21,822	(3,713)	-17.01%	18,945	1,095	5.78%
WATER SALES	2,530,910	1,836,471	694,439.14	37.81%	2,369,832	482,575	20.36%
LICENSES & PERMITS	310	2,331	(2,021)	-86.70%	7,556	-6,476	-85.71%
PERMITS & FEES	310	2,331	(2,021)	-86.70%	7,556	-6,476	-85.71%
INTEREST EARNINGS	430	17,158	(16,728)	-97.49%	11,492	-9,472	-82.43%
INTEREST INCOME	430	17,158	(16,728)	-97.49%	11,492	-9,472	-82.43%
OTHER REVENUE	9,858	13,889	(4,031)	-29.02%	11,797	272	2.30%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	9,858	13,889	(4,031)	-29.02%	11,797	272	2.30%
TRANS FRM/(TO) OTHER FUNDS	65,192	65,691	(499)	-0.76%	65,193	8,148	12.50%
TRANSFERS IN	65,192	65,691	(499)	-0.76%	65,193	8,148	12.50%
USE OF PRIOR YEAR FUNDS	701,514	-	701,514	0.00%	701,514	87,689	0.00%
USE OF PRIOR YEAR FUNDS	701,514	-	701,514	0.00%	701,514	87,689	0.00%
SEWER SERVICE	2,089,696	1,760,775	328,920	18.68%	2,064,854	295,427	14.31%
SEWER SERVICE	12,049	11,073	976	8.81%	10,978	2,364	21.54%
PENALTIES - UTILITIES	23,336	21,971	1,365	6.21%	18,774	6,393	34.05%
SEWER SERVICE CHARGE	2,125,080	1,793,819	331,261	18.47%	2,094,606	304,185	14.52%
INTEREST EARNINGS	357	14,192	(13,836)	-97.49%	18,373	-15,484	-84.28%
INTEREST INCOME	357	14,192	(13,836)	-97.49%	18,373	-15,484	-84.28%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
TRANSFER FROM EDC	65,192	65,691	(499)	-0.76%	65,193	32,596	50.00%
TRANSFERS IN	65,192	65,691	(499)	-0.76%	65,193	32,596	50.00%
FRANCHISE FEES	227,555	197,592	29,963	15.16%	219,901	34,995	15.91%
COMMERCIAL SANITATION	725,581	640,328	85,253	13.31%	711,705	103,453	14.54%
RESIDENTIAL SANITATION	684,909	639,944	44,966	7.03%	670,171	99,216	14.80%
PENALTIES-UTILITIES	7,654	7,925	(271)	-3.42%	7,936	481	6.06%
SANITATION SERVICE CHARGES	1,645,700	1,485,789	159,911.61	10.76%	1,609,714	238,145	14.79%
INTEREST EARNINGS	73	2,966	(2,892)	-97.52%	4,539	-3,827	-84.31%
INTEREST INCOME	73	2,966	(2,892)	-97.52%	4,539	-3,827	-84.31%
SALE OF BAGS	0	40	(40)	0.00%	503	-449	-89.35%
SANITATION BILLING FEES	121,363	105,382	15,980	15.16%	107,444	27,349	25.45%
OTHER REVENUE	121,363	105,422	15,940	15.12%	107,947	16,059	14.88%

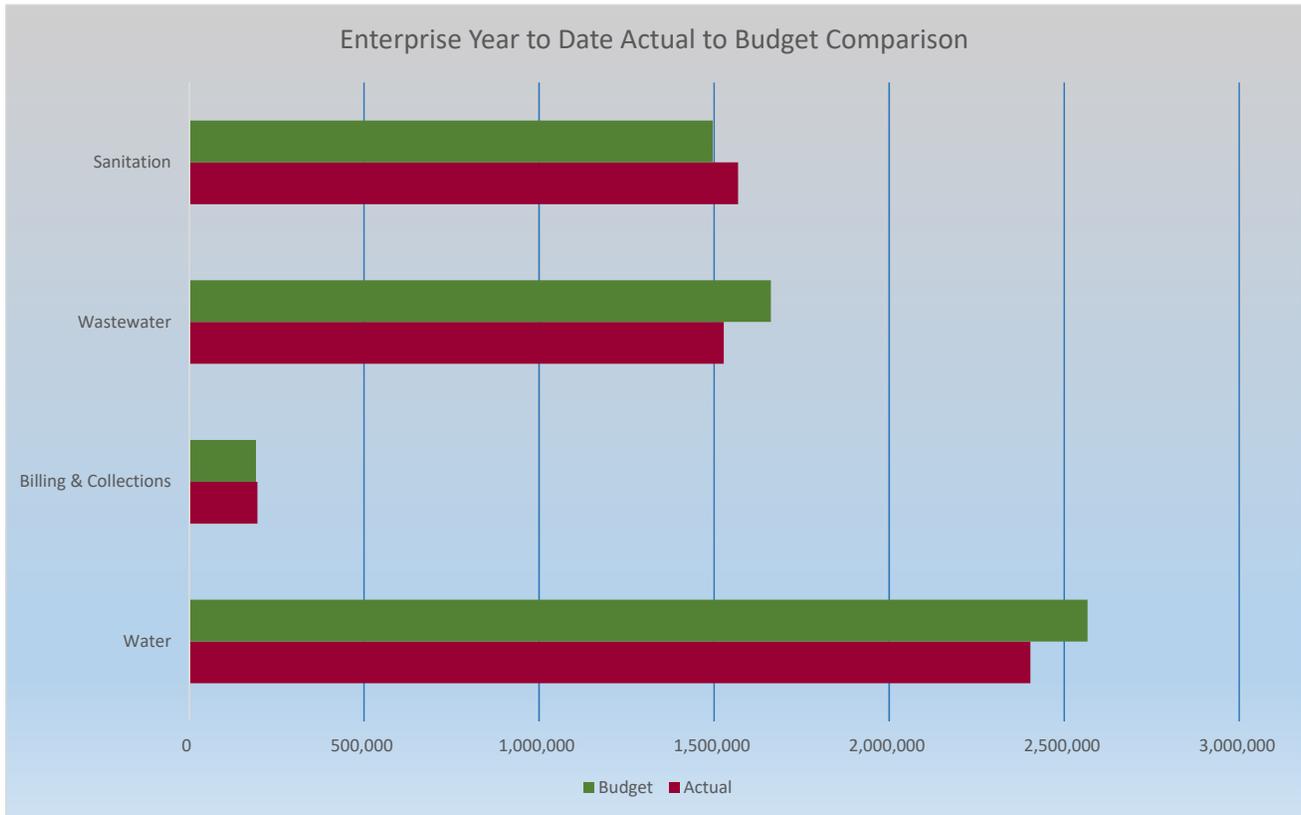
Monthly Water Billing



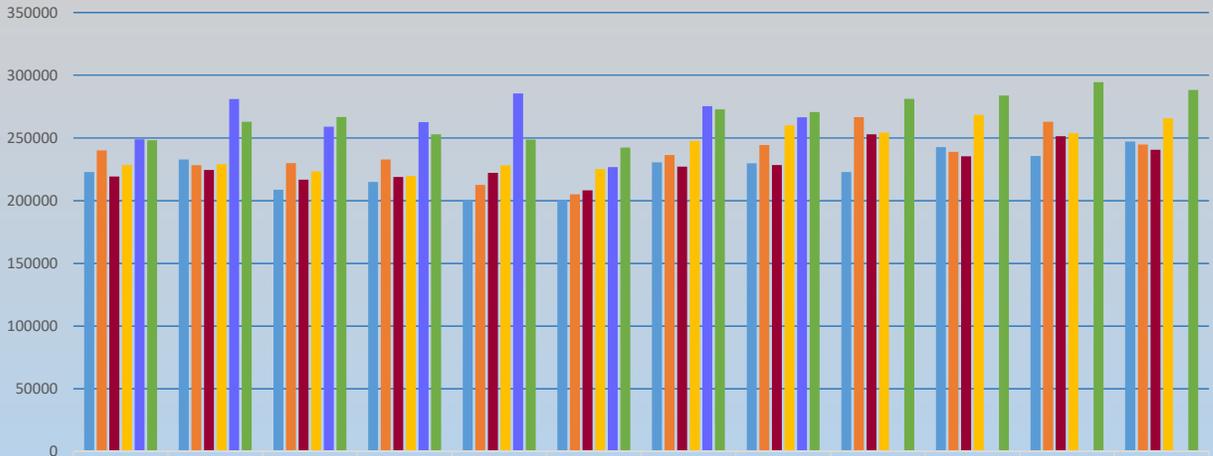
	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$-	\$-	\$-	\$-
2020/21 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2020/21 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	2,403,737	2,566,699	162,962	6.35%
Billing & Collections	195,536	191,575	(3,961)	-2.07%
Wastewater	1,527,429	1,662,197	134,768	8.11%
Sanitation	1,568,618	1,495,908	(72,710)	-4.86%
Total	5,695,321	5,916,379	221,059	3.74%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$-	\$-	\$-	\$-
2020/21 Budget	\$248,100	\$262,923	\$266,657	\$252,866	\$248,674	\$242,271	\$272,778	\$270,586	\$281,142	\$283,821	\$294,464	\$288,277

■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2020/21 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	FORE VS BUD FAV/(UNFAV) <u>VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	ACT VS BUD FAV/(UNFAV) <u>VARIANCE</u>
PERSONNEL SERVICES						
22,904	0	(22,904)	900 Hurricane	22,904	0	(22,904)
609,907	645,296	35,389	902 Water	397,231	435,146	37,915
220,029	226,638	6,609	905 Billing	147,275	153,885	6,609
463,504	464,596	1,092	912 Sewer	307,716	308,808	1,092
0	0	0	922 Sanitation	0	0	0
<u>1,316,344</u>	<u>1,336,530</u>	<u>20,186</u>	Total Expenditures	<u>875,125</u>	<u>897,838</u>	<u>22,713</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
3,285	0	(3,285)	900 Hurricane	0	0	0
19,308	17,200	(2,108)	902 Water	9,737	9,392	(346)
23,391	28,080	4,689	905 Billing	11,956	16,645	4,689
12,511	12,800	289	912 Sewer	6,127	7,460	1,332
0	0	0	922 Sanitation	0	0	0
<u>58,496</u>	<u>58,080</u>	<u>(416)</u>	Total Expenditures	<u>27,821</u>	<u>33,496</u>	<u>5,676</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
4,317	0	(4,317)	900 Hurricane	0	0	0
2,122,690	2,154,592	31,903	902 Water	1,020,654	1,135,780	115,126
84,380	83,515	(865)	905 Billing	55,028	53,563	(1,465)
598,960	657,810	58,850	912 Sewer	287,692	394,320	106,628
2,288,536	2,195,000	(93,536)	922 Sanitation	1,520,650	1,427,114	(93,536)
5,098,882	5,090,917	(7,965)	Total Expenditures	2,884,023	3,010,777	126,754

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
145,007	160,000	14,993	902 Water	69,861	97,315	27,454
0	0	0	905 Billing	0	0	0
215,780	200,000	(15,780)	912 Sewer	59,623	99,125	39,502
0	0	0	922 Sanitation	0	0	0
<u>360,787</u>	<u>360,000</u>	<u>(787)</u>	Total Expenditures	<u>129,483</u>	<u>196,440</u>	<u>66,957</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
245,056	257,074	12,018	902 Water	226,273	242,544	16,271
0	0	0	905 Billing	0	0	0
39,144	51,970	12,826	912 Sewer	27,953	40,779	12,826
0	0	0	922 Sanitation	0	0	0
284,200	309,044	24,844	Total Expenditures	254,226	283,323	29,097

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
734,730	734,730	0	902 Water	489,820	489,820	0
0	0	0	905 Billing	0	0	0
734,730	734,730	0	912 Sewer	489,820	489,820	0
0	0	0	922 Sanitation	0	0	0
1,469,460	1,469,460	0	Total Expenditures	979,640	979,640	0

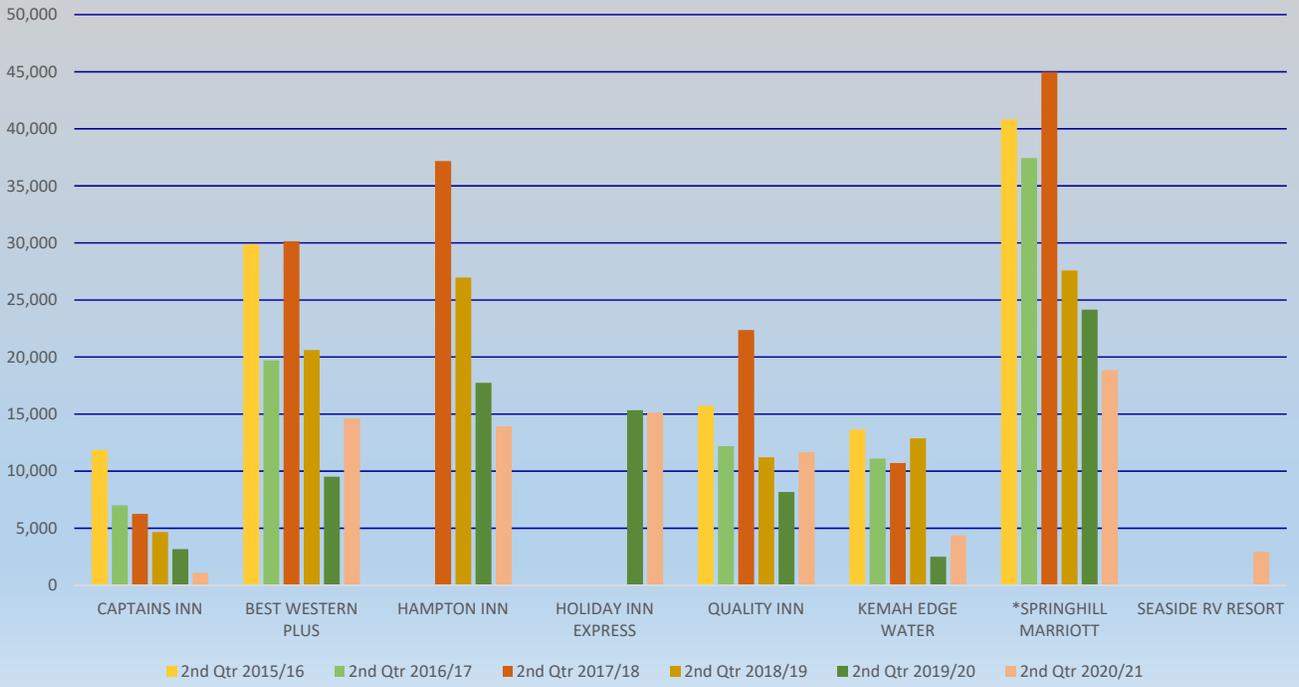
**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
821,467	821,467	(0)	902 Water	547,645	547,645	(0)
0	0	0	905 Billing	0	0	0
889,923	889,923	0	912 Sewer	593,282	593,282	0
422,779	422,779	0	922 Sanitation	281,853	281,853	0
<u>2,134,169</u>	<u>2,134,169</u>	0	Total Expenditures	<u>1,422,779</u>	<u>1,422,779</u>	0

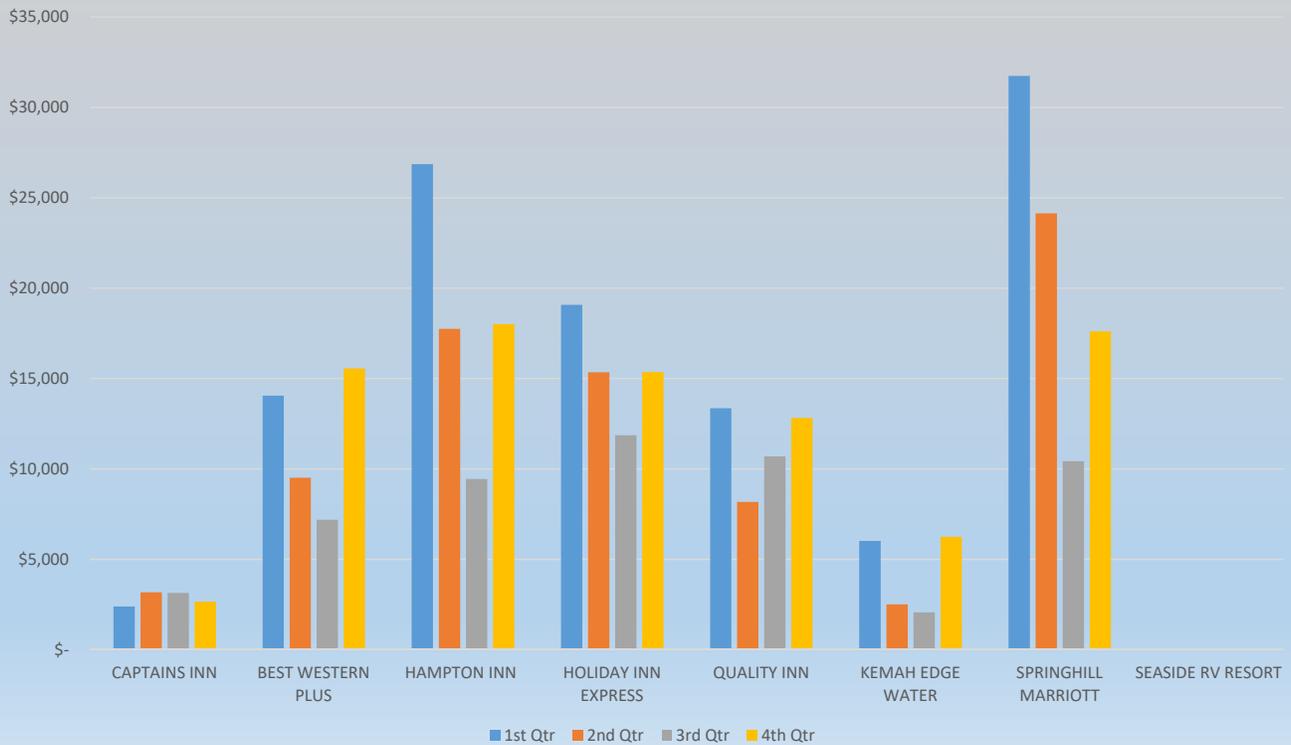
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
May 31, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
312,940	268,250	44,690	Hotel Occupancy Tax	240,570	195,880	44,690
1,441	6,680	(5,239)	Interest Income	468	4,508	(4,039)
0	0	0	Seabrook Festival Revenue	0	0	0
4,955	8,175	(3,220)	Pelican Revenue	1,800	5,020	(3,220)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>319,336</u>	<u>283,105</u>	<u>36,231</u>	Total Revenues	<u>242,838</u>	<u>205,408</u>	<u>37,431</u>
EXPENDITURES						
92,638	123,406	30,768	Personnel Services	50,900	81,667	30,768
403	1,000	597	Materials & Supplies	160	757	597
126,205	227,065	100,860	Services	105,990	206,850	100,860
0	0	0	Capital Outlay	0	0	0
<u>219,246</u>	<u>351,471</u>	<u>132,225</u>	Total Expenditures	<u>157,050</u>	<u>289,275</u>	<u>132,225</u>
FUND BALANCE						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
100,090	(68,366)	168,456	Change in Fund Balance	85,788	(83,867)	169,656
<u>1,314,017</u>	<u>1,145,561</u>	<u>168,456</u>	Ending Unreserved Fund Bal	<u>1,299,715</u>	<u>1,130,060</u>	<u>169,656</u>

Hotel Occupancy Tax Revenues 2nd Fiscal Quarter (January - March)



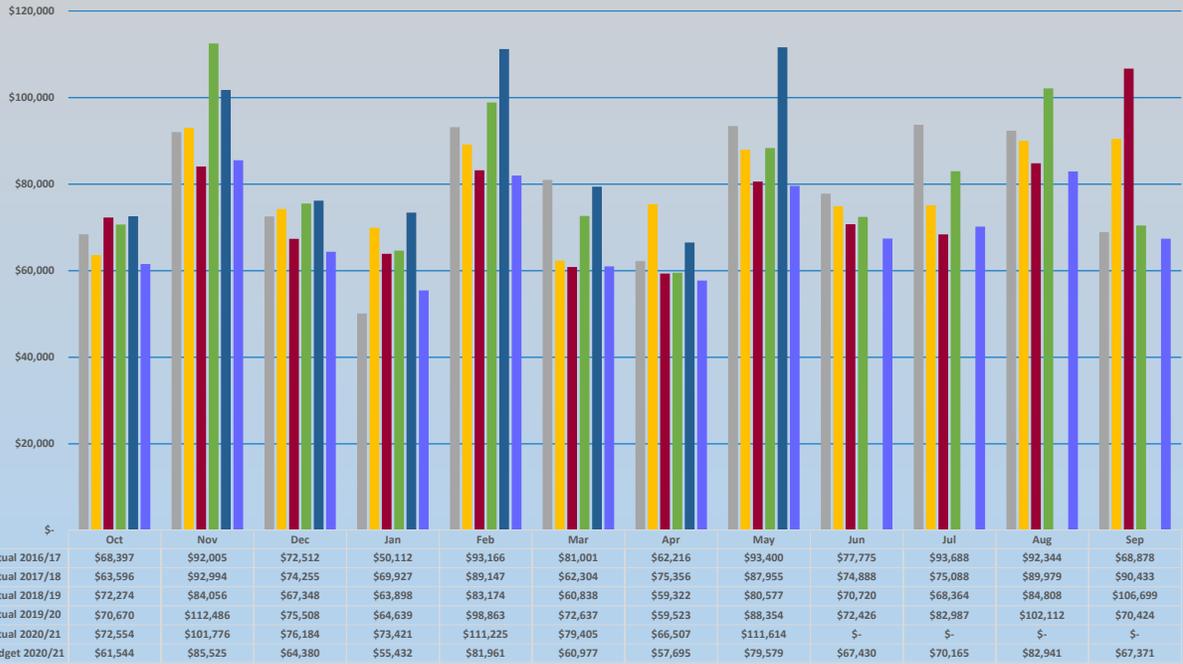
Quarterly Comparisons Fiscal Year 2019-20



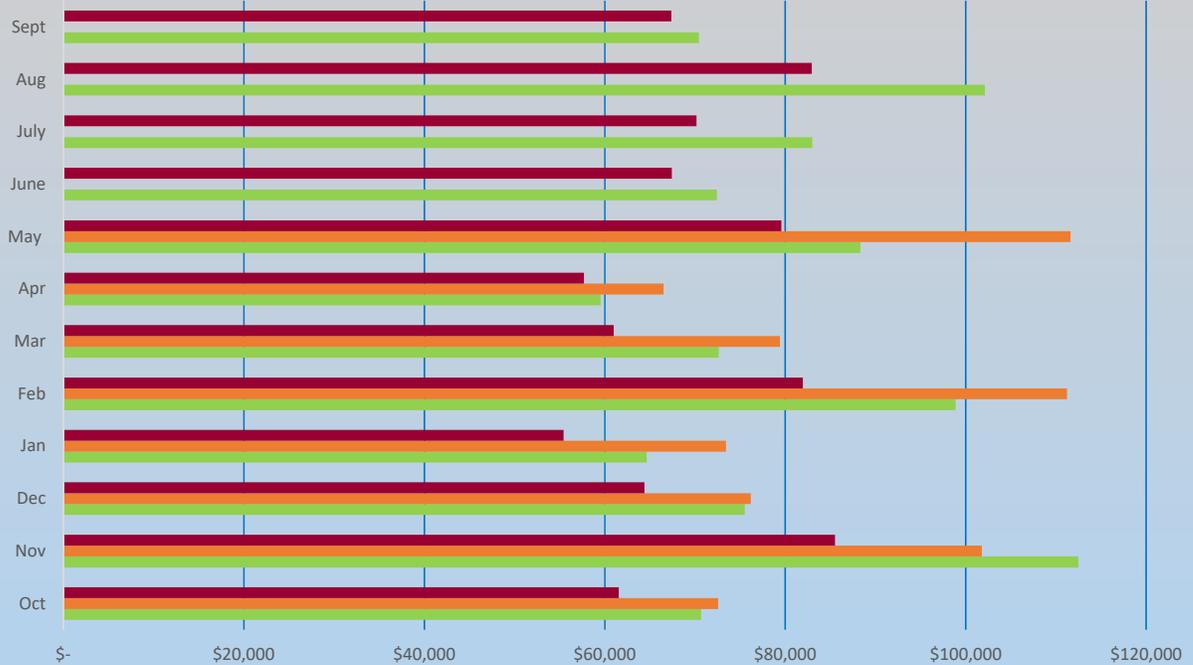
**CITY OF SEABROOK
SEDC - MONTHLY REPORT
May 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,002,345	835,000	167,345	Sales Tax	692,685	547,094	145,592
0	0	0	Grant Proceeds	0	0	0
2,617	13,800	(11,183)	Interest Income	1,258	9,592	(8,333)
1,474	1,200	274	Other Revenue	290	16	274
0	0	0	Loan Repayment	0	0	0
<u>1,006,435</u>	<u>850,000</u>	<u>156,435</u>	Total Revenues	<u>694,234</u>	<u>556,702</u>	<u>137,532</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
261	150	(111)	Materials & Supplies	222	111	(111)
674,625	1,121,673	447,048	Services	165,135	542,043	376,908
447,209	447,209	0	Transfers Out	298,139	298,139	0
<u>1,122,096</u>	<u>1,569,032</u>	<u>446,936</u>	Total Expenditures	<u>463,496</u>	<u>840,293</u>	<u>376,796</u>
FUND BALANCE						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
(115,660)	(719,032)	603,372	Change in Fund Balance	230,738	(283,591)	514,328
<u>2,682,782</u>	<u>2,079,410</u>	<u>603,372</u>	Ending Balance	<u>3,029,180</u>	<u>2,514,851</u>	<u>514,328</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	\$61,544	\$85,525	\$64,380	\$55,432	\$81,961	\$60,977	\$57,695	\$79,579	\$67,430	\$70,165	\$82,941	\$67,371
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$-	\$-	\$-	\$-
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424

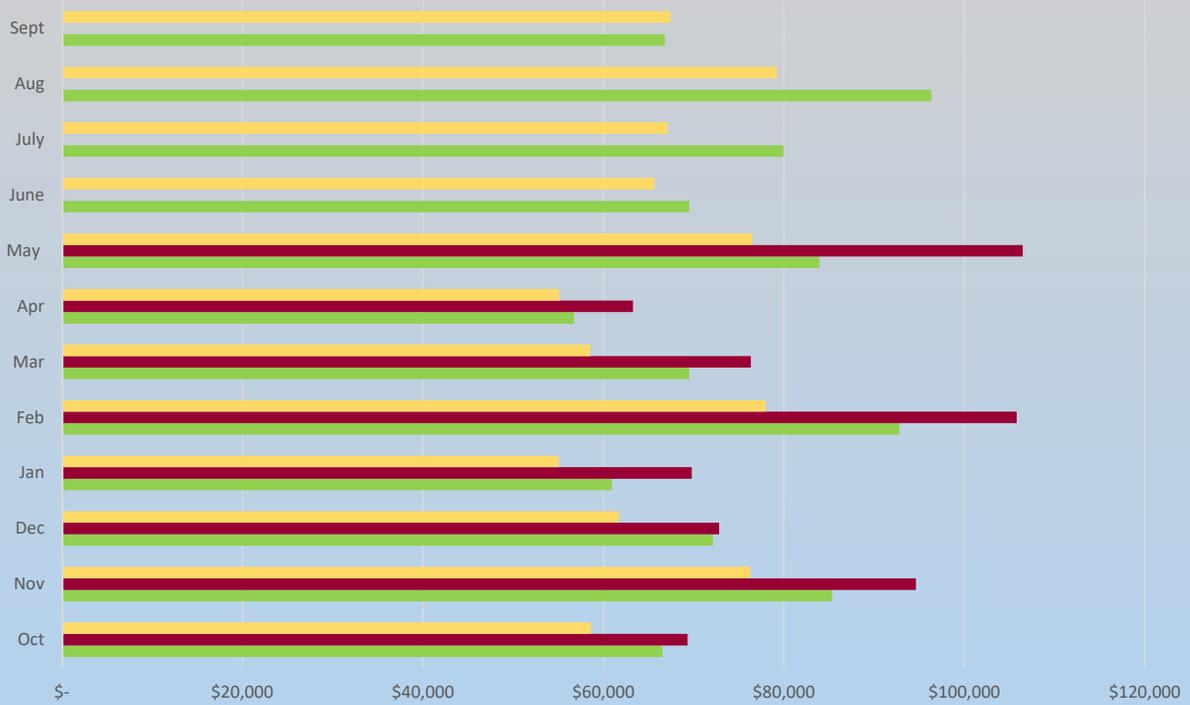
■ Budget 2020/21
 ■ Actual 2020/21
 ■ Actual 2019/20

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20 Actual	2020/21 Actual	2020/21 Budget				
October	70,670	72,554	61,544	1,884	13.64%	11,010	17.89%
November	112,486	101,776	85,525	-10,710	113.64%	16,251	19.00%
December	75,508	76,184	64,380	676	213.64%	11,804	18.33%
January	64,639	73,421	55,432	8,782	313.64%	17,989	32.45%
February	98,863	111,225	81,961	12,361	413.64%	29,264	35.70%
March	72,637	79,405	60,977	6,768	513.64%	18,428	30.22%
April	59,523	66,507	57,695	6,983	613.64%	8,811	15.27%
May	88,354	111,614	79,579	23,260	713.64%	32,035	40.26%
June	72,426	-	67,430	-	0.00%	-	0.00%
July	82,987	-	70,165	-	0.00%	-	0.00%
August	102,112	-	82,941	-	0.00%	-	0.00%
September	70,424	-	67,371	-	0.00%	-	0.00%
Totals	642,681	692,685	547,094	50,004	7.78%	145,592	26.61%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
May 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
961,450	799,216	162,234	Sales Tax	658,516	519,825	138,692
1,912	17,960	(16,048)	Interest Income	299	12,186	(11,888)
0	0		Other Revenue	0	0	
<u>963,362</u>	<u>817,176</u>	<u>146,186</u>	Total Revenues	<u>658,815</u>	<u>532,011</u>	<u>126,804</u>
EXPENDITURES						
581,739	629,779	48,040	Personnel Services	383,337	431,376	48,040
7,233	9,500	2,267	Materials & Supplies	3,783	6,050	2,267
105,412	142,429	37,017	Services	73,201	94,578	21,377
14,354	0	(14,354)	Transfers Out	14,354	0	(14,354)
<u>193,646</u>	<u>193,672</u>	<u>26</u>	Total Expenditures	<u>129,192</u>	<u>129,218</u>	<u>26</u>
<u>902,385</u>	<u>975,380</u>	<u>72,995</u>		<u>603,867</u>	<u>661,222</u>	<u>57,355</u>
FUND BALANCE						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
60,978	(158,204)	219,182	Change in Fund Balance	54,948	(129,211)	184,159
<u>1,017,666</u>	<u>798,485</u>	<u>219,182</u>	Ending Balance	<u>1,011,637</u>	<u>827,478</u>	<u>184,159</u>

Crime District Monthly Sales Tax Comparison

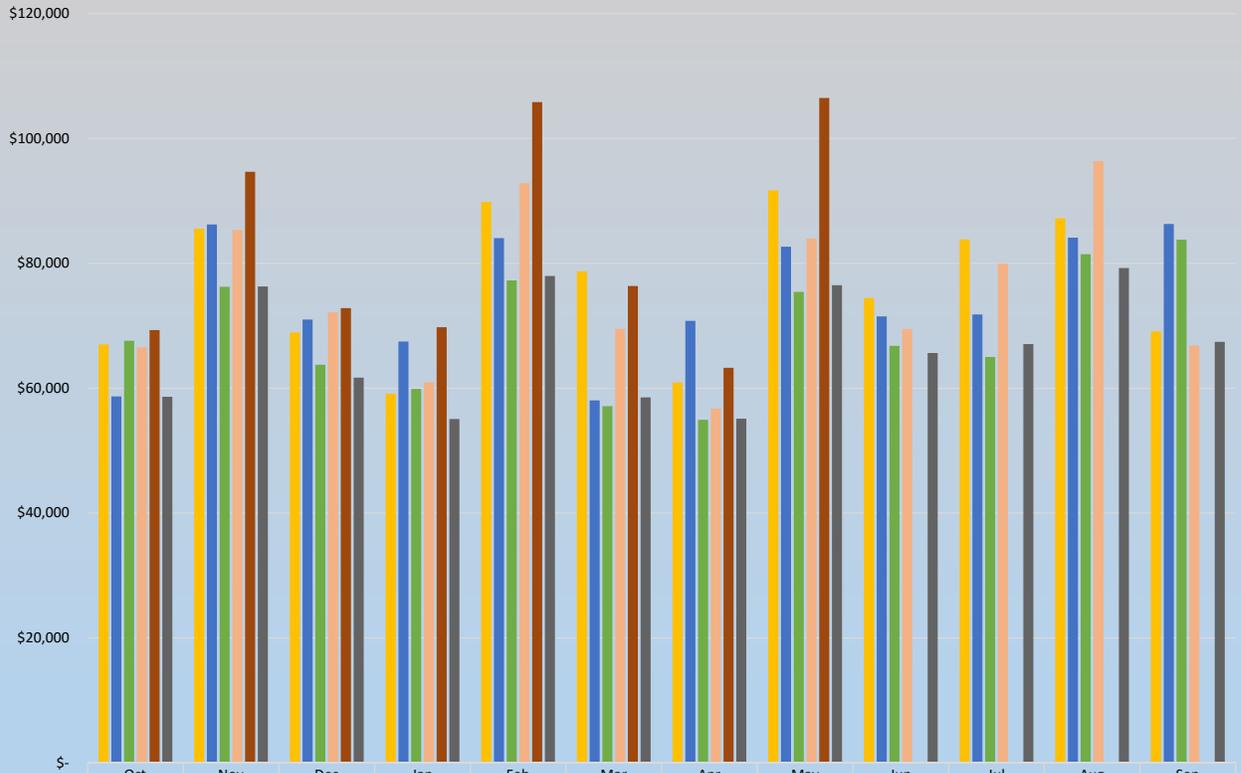


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$-	\$-	\$-	\$-
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828

■ Budget 2020/21
 ■ Actual 2020/21
 ■ Actual 2019/20

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20 Actual	2020/21 Actual	2020/21 Budget				
October	66,532	69,328	58,493	2,796	13.64%	10,835	18.52%
November	85,322	94,657	75,851	9,335	113.64%	18,806	24.79%
December	72,140	72,822	61,302	681	213.64%	11,520	18.79%
January	60,932	69,786	54,802	8,854	313.64%	14,983	27.34%
February	92,813	105,813	77,537	13,000	413.64%	28,276	36.47%
March	69,506	76,348	56,671	6,842	513.64%	19,677	34.72%
April	56,753	63,278	55,688	6,525	613.64%	7,590	13.63%
May	83,942	106,485	77,092	22,543	713.64%	29,393	38.13%
June	69,499	-	65,399	-	0.00%	-	0.00%
July	79,955	-	65,935	-	0.00%	-	0.00%
August	96,365	-	78,197	-	0.00%	-	0.00%
September	66,828	-	72,249	-	0.00%	-	0.00%
Totals	587,939	658,516	517,436	70,577	12.00%	141,080	27.27%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$-	\$-	\$-	\$-
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435

TEXPOOL REPORT

MONTH OF MAY 31, 2021
0.0102%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted May)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	8,475,171.53	(281,246.40)	88.07	8,194,013.20	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,289.80	0.00	0.42	48,290.22	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,508.49	0.00	0.15	17,508.64	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,696,706.71	13,215.49	32.00	3,709,954.20	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,900.37	0.00	0.05	5,900.42	Criminal Investigation - Federal Funds
STEP FUND	44,765.02	0.00	0.39	44,765.41	
PUBLIC SAFETY	246,040.10	0.00	2.13	246,042.23	Public Safety Needs
HOTEL/MOTEL FUND	1,120,980.12	0.00	9.70	1,120,989.82	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,758,160.54	(10,000.00)	32.52	3,748,193.06	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	2,614,477.22	185,467.75	23.90	2,799,968.87	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	2,077,382.90	0.00	17.98	2,077,400.88	General Fund CIP
CAPITAL PROJECT BONDS	7,051,401.79	0.00	61.03	7,051,462.82	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	3,315,169.22	0.00	28.69	3,315,197.91	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.31	0.00	0.00	60.31	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.79	0.00	0.00	29.79	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.84	0.00	0.00	46.84	Fire Engine
DRAINAGE BONDS	3,104,953.04	0.00	26.87	3,104,979.91	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	78,185.69	0.00	0.68	78,186.37	Carother Facility & Park
PARK FEES	76,317.65	0.00	0.66	76,318.31	Reserved for acquisition & development of park land
ANIMAL	6,540.90	0.00	0.06	6,540.96	Animal Shelter Needs - Donation
CRIME DISTRICT	663,403.82	(16,139.33)	5.60	647,270.09	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,686,544.44	74,120.75	25.11	2,760,690.30	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,082.05	0.00	0.16	18,082.21	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,978.71	0.00	0.16	18,978.87	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.10	0.00	0.01	1,002.11	Fund court on technology
PUBLIC SAFETY VERF	907,976.53	16,139.33	8.00	924,123.86	Public Safety Vehicle Equipment Replacement
PEG Fund	117,292.14	0.00	1.02	117,293.16	Public Education and Government Access
GE VERF	548,720.38	18,442.41	4.91	567,167.70	
STABILIZATION FUND	849,662.59	0.00	7.35	849,669.94	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	43,629,750.79	(0.00)	377.62	\$43,630,128.41	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: June 2021

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in May 2021:

TexPool

Westwood Management District
McLennan County District Clerk

TexPool Prime

McLennan County District Clerk

Upcoming Events

June 14, 2021 - June 16, 2021,
TASBO Summer Solutions Conference
Round Rock

June 17, 2021 - June 19, 2021
AWBD Annual Conference
Henry B. Gonzalez Convention Center
San Antonio, Texas

TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: A temporary dilemma

June 1, 2021

When the Federal Reserve first introduced the term “transitory” several months ago to describe budding inflation, it seemed typical Fed speak. Policymakers have long claimed that the disinflationary factors in place before the pandemic (demographics, globalization, automation, etc.) eventually will counter any emerging price pressures. They remain more concerned about avoiding Japan-like economic malaise. But as it has become apparent the U.S. recovery is robust, dismissing inflation is becoming dangerous. Even a temporary spike can have lasting consequences.

It really does come down to the definition of transitory. No one is expecting the Fed to predict the future. Yet its new average inflation targeting framework, which tolerates personal consumption expenditures (PCE) growth above 2% for “some time,” suggests it has a period in mind because it has to select a starting point. So, how far back is the Fed going? If it picks the months just before the pandemic, then “transitory” likely will be shorter than if it chooses, say, 2014.

This makes a difference, especially if the economy starts to boil rather than simmer. Take the labor market. Employment remains well short of prepandemic levels and the Fed

(continued page 6)

Performance as of May 31, 2021

	TexPool	TexPool Prime
Current Invested Balance	\$24,705,953,565.60	\$10,292,737,697.13
Weighted Average Maturity**	32	53
Weighted Average Life**	95	58
Net Asset Value	1.00013	1.00008
Total Number of Participants	2,649	445
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$214,188.84	\$671,019.60
Management Fee Collected	\$813,298.26	\$442,855.56
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$24,800,575,765.92	\$10,185,256,208.83
Average Monthly Rate*	0.01%	0.08%
Average Weighted Average Maturity**	30	53
Average Weighted Average Life**	90	58

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

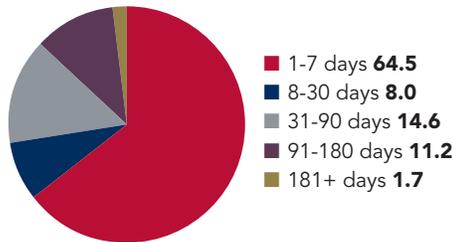
**See page 2 for definitions.

Past performance is no guarantee of future results.



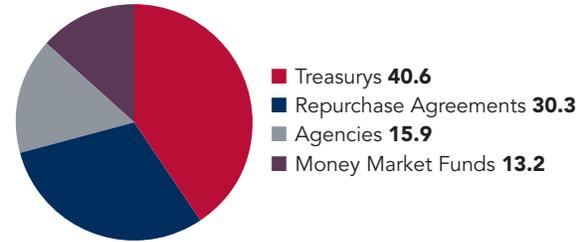
Portfolio by Maturity (%)

As of May 31, 2021



Portfolio by Type of Investment (%)

As of May 31, 2021



Portfolio Asset Summary as of May 31, 2021

	Book Value	Market Value
Uninvested Balance	-\$337.93	-\$337.93
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	5,232,844.17	5,232,844.17
Interest and Management Fees Payable	-214,328.85	-214,328.85
Payable for Investments Purchased	-249,983,472.20	-249,983,472.20
Accrued Expenses & Taxes	-95,392.58	-95,392.58
Repurchase Agreements	7,558,298,139.00	7,558,298,139.00
Mutual Fund Investments	3,293,074,000.00	3,293,074,000.00
Government Securities	3,921,259,153.38	3,923,853,710.92
U.S. Treasury Bills	8,470,495,788.62	8,470,825,167.24
U.S. Treasury Notes	1,707,887,171.99	1,708,272,746.22
Total	\$24,705,953,565.60	\$24,709,263,075.99

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	599	\$7,332,345,910.34
Higher Education	60	\$1,382,474,903.15
County	194	\$3,081,266,899.55
Healthcare	90	\$1,502,855,129.30
Utility District	840	\$3,580,893,734.16
City	484	\$6,346,181,559.49
Emergency Districts	98	\$309,856,452.66
Economic Development Districts	83	\$125,276,915.31
Other	201	\$1,044,790,548.78

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

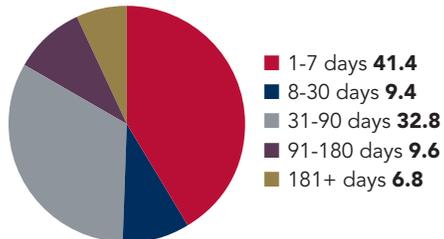
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	0.0101%	0.000000277	\$25,031,802,202.84	1.00015	30	91
5/2	0.0101%	0.000000277	\$25,031,802,202.84	1.00015	30	91
5/3	0.0101%	0.000000277	\$24,983,666,998.54	1.00015	28	89
5/4	0.0125%	0.000000342	\$24,961,870,932.44	1.00015	28	89
5/5	0.0101%	0.000000277	\$24,897,544,804.82	1.00015	28	89
5/6	0.0101%	0.000000277	\$24,830,376,805.78	1.00015	28	88
5/7	0.0101%	0.000000277	\$24,735,111,968.96	1.00015	29	89
5/8	0.0101%	0.000000277	\$24,735,111,968.96	1.00015	29	89
5/9	0.0101%	0.000000277	\$24,735,111,968.96	1.00015	29	89
5/10	0.0101%	0.000000277	\$24,764,723,595.12	1.00015	27	87
5/11	0.0101%	0.000000277	\$24,680,437,208.39	1.00015	28	88
5/12	0.0101%	0.000000277	\$24,551,475,976.54	1.00015	29	89
5/13	0.0101%	0.000000277	\$24,393,790,285.79	1.00015	29	89
5/14	0.0101%	0.000000277	\$24,516,675,643.79	1.00015	30	90
5/15	0.0101%	0.000000277	\$24,516,675,643.79	1.00015	30	90
5/16	0.0101%	0.000000277	\$24,516,675,643.79	1.00015	30	90
5/17	0.0101%	0.000000277	\$24,428,621,154.44	1.00015	29	88
5/18	0.0101%	0.000000277	\$24,577,761,520.50	1.00015	31	90
5/19	0.0101%	0.000000277	\$24,829,548,940.58	1.00015	31	91
5/20	0.0101%	0.000000277	\$24,785,086,063.62	1.00015	31	92
5/21	0.0101%	0.000000277	\$25,159,112,964.20	1.00014	32	91
5/22	0.0101%	0.000000277	\$25,159,112,964.20	1.00014	32	91
5/23	0.0101%	0.000000277	\$25,159,112,964.20	1.00014	32	91
5/24	0.0101%	0.000000277	\$25,055,501,972.19	1.00014	30	89
5/25	0.0101%	0.000000277	\$25,126,333,058.93	1.00014	30	88
5/26	0.0101%	0.000000277	\$25,001,311,969.56	1.00014	30	91
5/27	0.0101%	0.000000277	\$24,829,677,057.39	1.00014	31	94
5/28	0.0101%	0.000000277	\$24,705,953,565.60	1.00013	32	95
5/29	0.0101%	0.000000277	\$24,705,953,565.60	1.00013	32	95
5/30	0.0101%	0.000000277	\$24,705,953,565.60	1.00013	32	95
5/31	0.0101%	0.000000277	\$24,705,953,565.60	1.00013	32	95
Average:	0.0102%	0.000000279	\$24,800,575,765.92	1.00015	30	90



TEXPOOL Prime

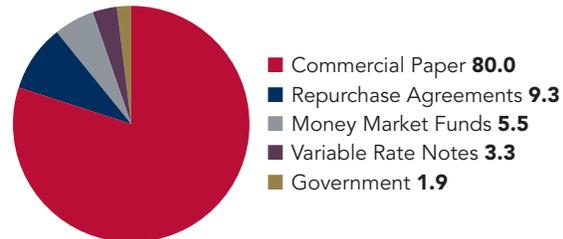
Portfolio by Maturity (%)

As of May 31, 2021



Portfolio by Type of Investment (%)

As of May 31, 2021



Portfolio Asset Summary as of May 31, 2021

	Book Value	Market Value
Uninvested Balance	\$789.63	\$789.63
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	235,505.21	235,505.21
Interest and Management Fees Payable	-671,082.87	-671,082.87
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-57,823.16	-57,823.16
Repurchase Agreements	960,480,000.00	960,480,000.00
Commercial Paper	8,230,637,807.02	8,231,461,904.64
Bank Instruments	0.00	0.00
Mutual Fund Investments	562,126,501.30	562,052,003.75
Government Securities	199,986,000.00	200,000,000.00
Variable Rate Notes	340,000,000.00	340,104,900.00
Total	\$10,292,737,697.13	\$10,293,606,197.20

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	128	\$3,128,105,245.69
Higher Education	19	\$588,647,505.55
County	47	\$758,454,698.45
Healthcare	18	\$292,414,142.56
Utility District	49	\$321,715,328.25
City	90	\$2,494,891,386.43
Emergency Districts	21	\$34,778,173.96
Economic Development Districts	15	\$21,262,203.64
Other	58	\$2,652,452,691.67



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
5/1	0.0815%	0.000002233	\$10,191,165,398.31	1.00006	51	57
5/2	0.0815%	0.000002233	\$10,191,165,398.31	1.00006	51	57
5/3	0.0835%	0.000002287	\$10,132,446,909.73	1.00007	50	56
5/4	0.0838%	0.000002297	\$10,076,939,301.17	1.00006	50	56
5/5	0.0825%	0.000002261	\$10,067,261,308.68	1.00006	53	59
5/6	0.0810%	0.000002220	\$10,083,652,017.62	1.00006	53	59
5/7	0.0819%	0.000002245	\$10,074,564,052.60	1.00006	54	60
5/8	0.0819%	0.000002245	\$10,074,564,052.60	1.00006	54	60
5/9	0.0819%	0.000002245	\$10,074,564,052.60	1.00006	54	60
5/10	0.0782%	0.000002142	\$10,087,647,168.25	1.00006	52	57
5/11	0.0786%	0.000002153	\$10,073,295,427.65	1.00007	51	57
5/12	0.0803%	0.000002201	\$10,056,517,808.90	1.00007	53	59
5/13	0.0802%	0.000002196	\$10,027,457,086.71	1.00007	54	59
5/14	0.0811%	0.000002223	\$10,084,423,850.28	1.00006	54	60
5/15	0.0811%	0.000002223	\$10,084,423,850.28	1.00006	54	60
5/16	0.0811%	0.000002223	\$10,084,423,850.28	1.00006	54	60
5/17	0.0804%	0.000002203	\$10,098,739,128.86	1.00007	52	58
5/18	0.0806%	0.000002207	\$10,070,304,643.47	1.00007	52	58
5/19	0.0785%	0.000002152	\$10,209,293,239.59	1.00007	52	57
5/20	0.0787%	0.000002155	\$10,193,348,534.17	1.00007	53	58
5/21	0.0723%	0.000001980	\$10,334,655,905.90	1.00007	53	58
5/22	0.0723%	0.000001980	\$10,334,655,905.90	1.00007	53	58
5/23	0.0723%	0.000001980	\$10,334,655,905.90	1.00007	53	58
5/24	0.0729%	0.000001998	\$10,389,942,089.21	1.00008	52	57
5/25	0.0726%	0.000001989	\$10,426,207,125.90	1.00008	52	58
5/26	0.0731%	0.000002002	\$10,362,530,440.89	1.00008	53	58
5/27	0.0714%	0.000001957	\$10,353,147,231.57	1.00008	53	58
5/28	0.0706%	0.000001934	\$10,292,737,697.13	1.00008	53	58
5/29	0.0706%	0.000001934	\$10,292,737,697.13	1.00008	53	58
5/30	0.0706%	0.000001934	\$10,292,737,697.13	1.00008	53	58
5/31	0.0706%	0.000001934	\$10,292,737,697.13	1.00008	53	58
Average:	0.0777%	0.000002128	\$10,185,256,208.83	1.00007	53	58

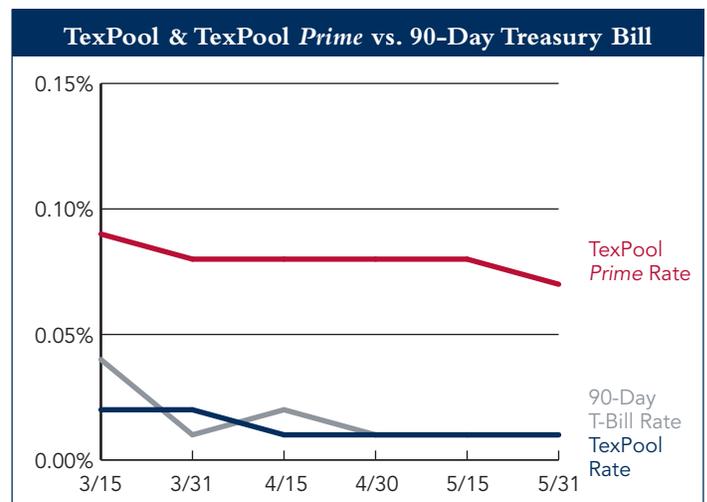


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wants to wait until it is running hot before acting. But when the stimulus flow ends in fall, we may see some skill-set mismatches and employers struggling to fill positions. Costs from increasing wages often are passed on to the market as price hikes—or they aren't and company margins shrink. Either could be damaging to the economy.

More to the point is the prevailing narrative that pent-up consumer demand will be exhausted by the end of summer. We don't think that is likely. It's true that many Americans have booked themselves silly with vacations, shelled out to renovate their homes and bought tickets to concerts, games and other entertainment. But they can't spend everything at once. The personal savings rate is high enough to support many months of trips and activities. "Save the date" requests proliferate and demand for some larger purchases, from cars to durables, will have to wait for inventory restocking. Many people have a war chest of money that will last a while.

There is real potential this temporary period of rising inflation will turn into, well, a period. The Fed might need to act before it wants to. It already is considering tapering its monthly purchases of government securities, mentioned in an incredibly hedged sentence in the minutes to its April policy meeting: "A number of participants suggested...it might be appropriate at some point in upcoming meetings to begin discussing a plan for adjusting the pace of asset purchases." Cash managers and investors will welcome that.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

At the end of May, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.00%, 0.01%, 0.03% and 0.04%, respectively; the 1-, 3-, 6- and 12-month London interbank offered rates (Libor) were 0.09%, 0.13%, 0.17% and 0.25%, respectively; and the weighted average maturities (WAMs) of TexPool and TexPool Prime were 30 and 53 days, respectively.