

City of Seabrook, Texas

July Monthly Financial Report

Fiscal Year End September 30, 2021



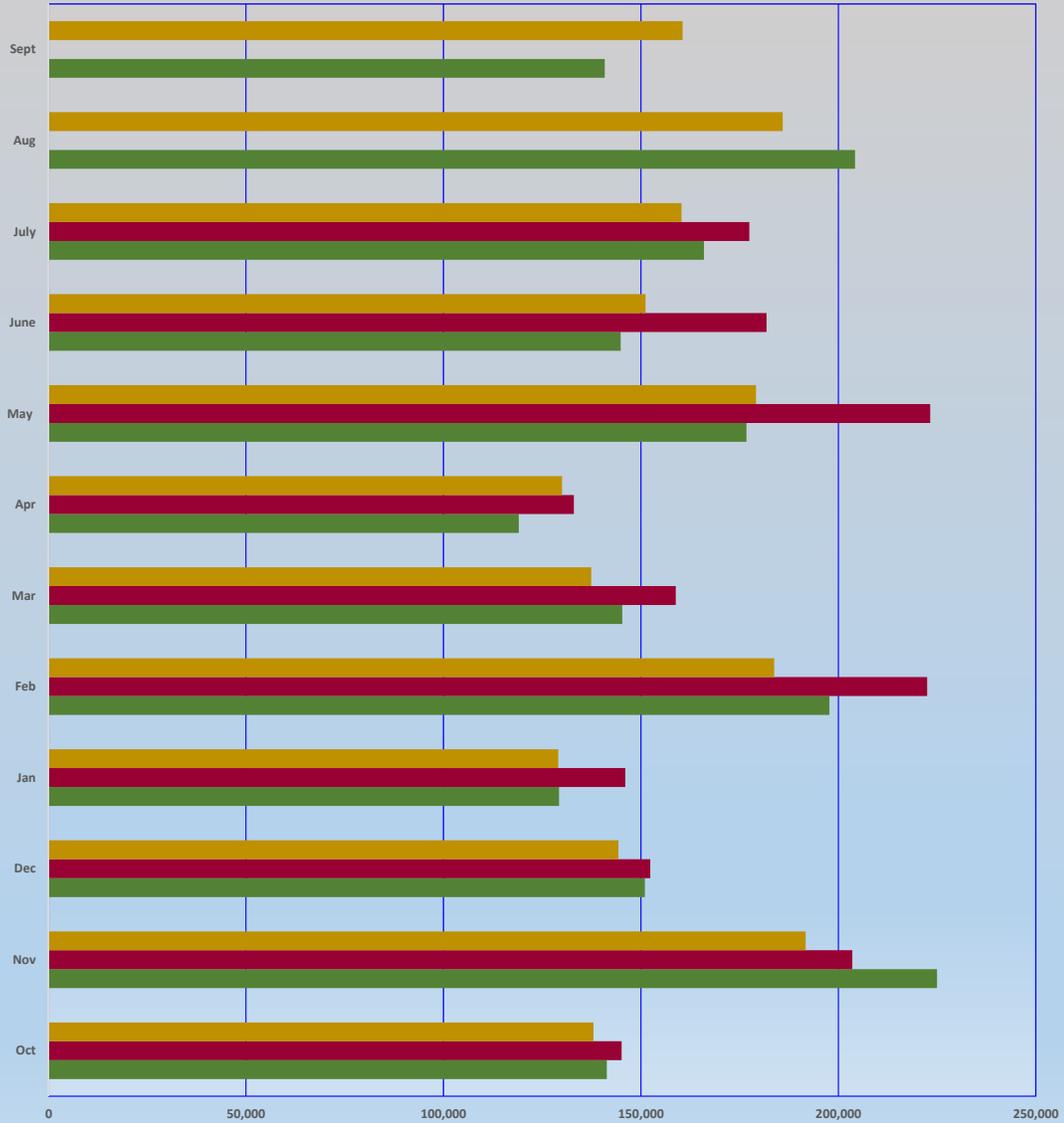
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
July 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,858,129	5,952,252	(94,123)	AD Valorem Taxes	5,815,272	5,909,395	(94,123)
2,327,460	2,024,798	302,662	Sales Tax	1,878,419	1,649,427	228,992
729,002	708,750	20,252	Franchise Tax	590,958	570,706	20,252
620,517	830,684	(210,166)	Intergovernmental	418,158	559,463	(141,305)
317,439	275,000	42,439	Licenses & Permits	270,446	228,007	42,439
440,619	497,168	(56,549)	Charges for Services	363,454	416,525	(53,071)
343,681	534,006	(190,325)	Fines & Forfeitures	289,344	446,849	(157,504)
4,075	129,000	(124,925)	Interest Revenue	3,142	108,667	(105,525)
353,824	350,000	3,824	Industrial District Payment	353,824	350,000	3,824
410,090	367,833	42,257	Other Revenue	348,783	306,526	42,257
2,134,169	2,134,168	1	Transfers In	1,778,474	1,778,473	1
24,686	24,686	0	Use of Prior Year Funds	24,686	24,686	0
13,563,690	13,828,344	(264,654)	Total Revenues	12,134,959	12,348,723	(213,764)
EXPENDITURES*						
9,115,344	9,307,791	192,447	Personnel Services	7,383,856	7,568,355	184,499
280,304	338,286	57,982	Materials & Supplies	197,283	237,215	39,932
2,803,988	3,217,038	413,050	Services	2,280,670	2,534,469	253,799
238,525	361,413	122,888	Capital Outlay	205,433	328,289	122,857
687,742	687,742	0	Transfers Out	0	0	0
13,125,904	13,912,270	786,367	Total Expenditures	10,067,241	10,668,328	601,087
FUND BALANCE						
8,161,342	8,161,342	0	Beginning Balance Estimate	8,161,342	8,161,342	0
437,787	(83,926)	521,713	Change in Fund Balance	2,067,717	1,680,394	387,323
8,599,129	8,077,416	521,713	Ending Balance	10,229,059	9,841,737	387,323

	Current Year Actual July	Prior Year Actual July	Change Actual to Actual	% Change Actual to Actual	Current Year Budget July	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	5,780,900	5,444,883	336,016	6.17%	5,838,248	(57,348)	-0.98%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	6,748	36,306	(29,558)	-81.41%	39,258	(32,510)	-82.81%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	27,624	27,191	433	1.59%	31,889	(4,264)	-13.37%
AD VALOREM	5,815,272	5,508,381	306,891	5.57%	5,909,395	(94,123)	-1.59%
SALES TAX	1,743,807	1,596,190	147,617	9.25%	1,544,802	199,005	12.88%
MIXED BEVERAGE TAX	134,612	91,098	43,514	47.77%	104,625	29,987	28.66%
SALES TAX	1,878,419	1,687,288	191,131	11.33%	1,649,427	228,992	13.88%
FRANCHISE TAX - PRIVATE	590,958	654,975	(64,017)	-9.77%	570,706	20,252	3.55%
FRANCHISE-PUBLIC ENTERPRI	-	0	-	0.00%	-	-	0.00%
FRANCHISE TAX	590,958	654,975	(64,017)	-9.77%	570,706	20,252	3.55%
EMERGENCY MGT GRANT	-	14,050	(14,050)	-100.00%	7,897	(7,897)	-100.00%
FED/STATE DISASTER REIMBURSEMT	208,464	190,879	17,584	9.21%	208,641	(178)	-0.09%
TPWD WILDLIFE GRANT	-	1,000	(1,000)	0.00%	131,400	(131,400)	0.00%
GRANT	-	0	-	#DIV/0!	-	-	0.00%
REIMBURSEMENT FROM EDC	209,694	201,911	7,783	3.85%	211,524	(1,830)	-0.87%
INTERGOVERNMENTAL	208,464	410,616	(202,152)	-49.23%	347,939	(139,475)	-40.09%
LICENSES & PERMITS	270,446	323,473	(53,026)	-16.39%	228,007	42,439	18.61%
LICENSES & PERMITS	270,446	323,473	(53,026)	-16.39%	228,007	42,439	18.61%
AMBULANCE REVENUE	242,910	134,359	108,551	80.79%	316,767	(73,857)	-23.32%
DISPATCH & ANIMAL CONTROL	30,903	30,261	642	2.12%	36,306	(5,403)	-14.88%
PARK FEES	53,843	38,134	15,710	41.20%	27,424	26,419	96.33%
POOL RECEIPTS	21,297	1,402	19,895	0.00%	19,357	1,940	10.02%
PLAT FEES	14,500	8,000	6,500	81.25%	16,670	(2,170)	-13.02%
CHARGES FOR SERVICES	363,454	214,965	148,488	69.08%	416,525	(53,071)	-12.74%
DOT FINES	6,861	2,787	4,074	146.18%	41,825	(34,964)	-83.60%
OMNI FEES	1,184	765	418	54.67%	866	318	36.68%
COURT FINES	279,384	488,591	(209,207)	-42.82%	401,570	(122,186)	-30.43%
MUN COURT-TIME PAYMENT FEE	1,915	4,652	(2,737)	-58.84%	2,588	(673)	-25.99%
FINES & FORFEITURES	289,344	496,796	(207,452)	-41.76%	446,849	(157,504)	-35.25%
INTEREST EARNINGS	3,142	68,339	(65,197)	-95.40%	108,667	(105,525)	-97.11%
INTEREST REVENUE	3,142	68,339	(65,197)	-95.40%	108,667	(105,525)	-97.11%
INDUSTRIAL DISTRICT PAYMENT	353,824	350,000	3,824	0.00%	350,000	3,824	1.09%
INDUSTRIAL DISTRICT PAYMENT	353,824	350,000	3,824	1.09E-02	350,000	3,824	1.09%
LEASE OF FIRE STATION	273,944	273,944	-	0.00%	273,944	0	0.00%
OTHER REVENUE	70,339	28,191	42,148	149.51%	32,503	37,836	116.41%
CITY EVENTS REVENUE	-	35	(35)	-100.00%	-	-	0.00%
OTHER REVENUE	348,783	302,241	46,542	15.40%	306,526	42,257	13.79%
TRANSFER TO OTHER FDS	-	0	-	#DIV/0!	-	-	0.00%
SANITATION FRANCHISE TRSFR	281,452	265,146	16,306	6.15%	281,452	(0)	0.00%
REIMBURSEMENT FROM ENTERPRISE	1,497,023	1,503,228	(6,205)	-0.41%	1,497,022	1	0.00%
TRANSFERS IN	1,778,474	1,768,373	10,101	0.57%	1,778,473	1	0.00%
TRANSFER (TO)	-	7,500	(7,500)	-100.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(687,742)	-916,425	228,683	-24.95%	(687,742)	-	0.00%
TRANSFERS OUT	(687,742)	-908,925	221,183	-24.33%	(687,742)	-	0.00%
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%

General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	137,961	191,718	144,318	129,060	183,727	137,406	130,023	179,150	151,153	160,286	185,924	160,572
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	181,789	177,458	0	0
■ Actual 2019/20	141,341	224,972	151,016	129,278	197,726	145,275	119,047	176,708	144,852	165,975	204,224	140,848

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	141,341	145,108	137,961	3,767	2.67%	7,147	5.18%
November	224,972	203,552	191,718	(21,420)	-9.52%	11,834	6.17%
December	151,016	152,368	144,318	1,352	0.90%	8,050	5.58%
January	129,278	146,031	129,060	16,753	12.96%	16,970	13.15%
February	197,726	222,449	183,727	24,723	12.50%	38,722	21.08%
March	145,275	158,810	137,406	13,536	9.32%	21,405	15.58%
April	119,047	133,014	130,023	13,967	11.73%	2,991	2.30%
May	176,708	223,227	179,150	46,519	26.33%	44,078	24.60%
June	144,852	181,789	151,153	36,937	25.50%	30,636	20.27%
July	165,975	177,458	160,286	11,483	6.92%	17,172	10.71%
August	204,224	-	185,924	-	0.00%	-	0.00%
September	140,848	-	160,572	-	0.00%	-	0.00%
Totals	1,596,190	1,743,807	1,544,802	147,617	9.25%	199,005	12.88%

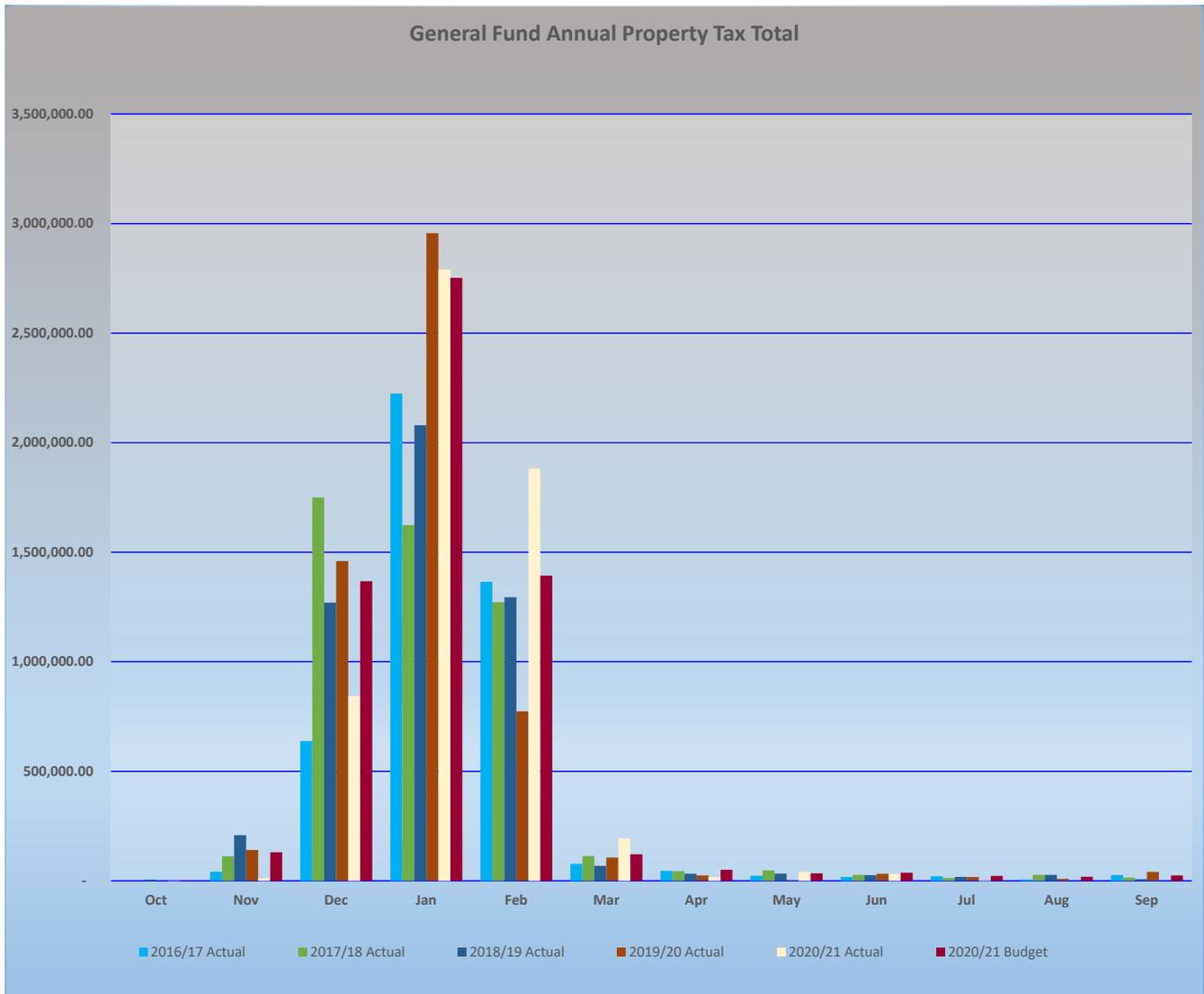
General Fund Annual Sales Tax Total



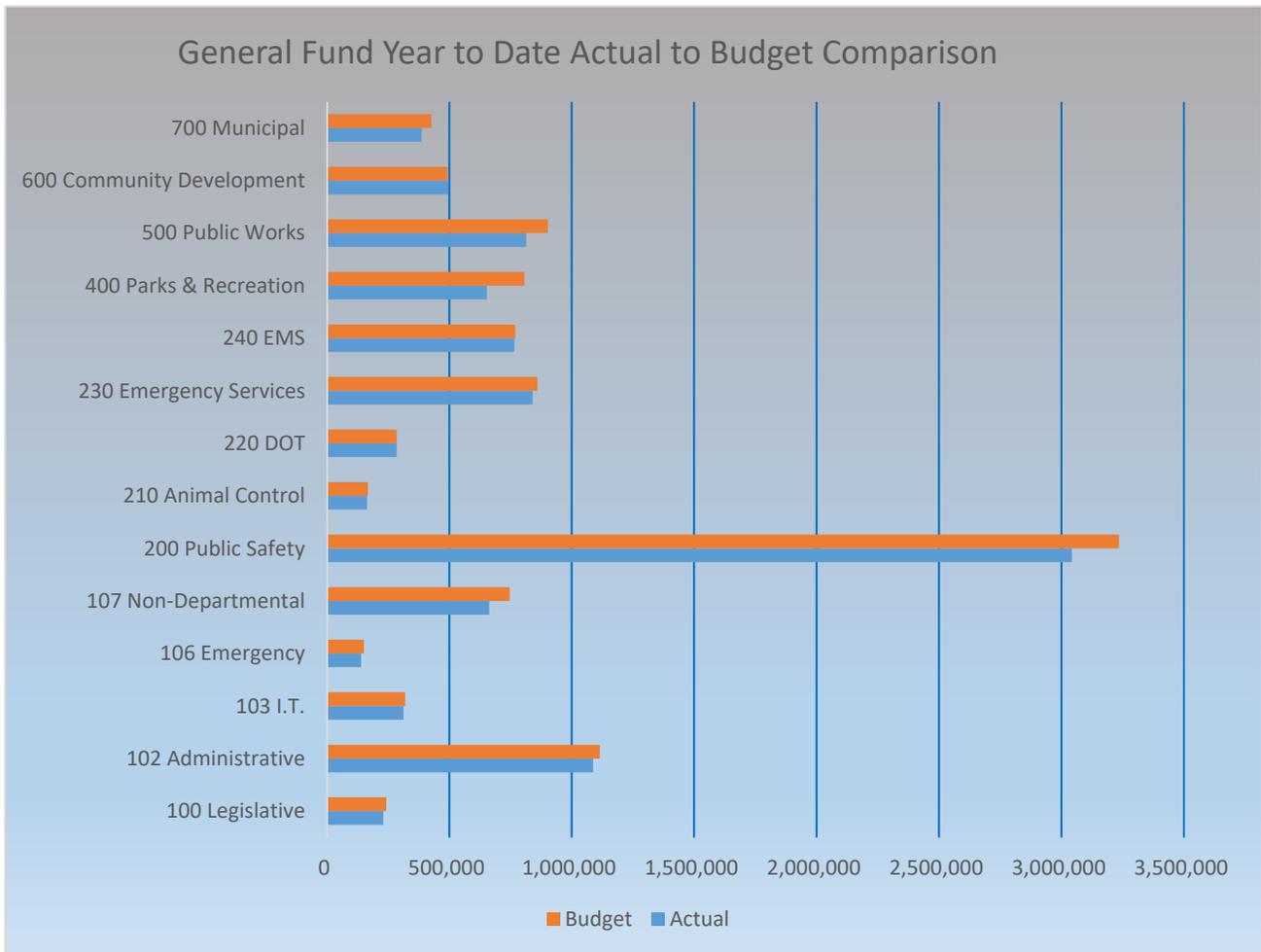
Annual Sales Tax Comparison					
	2016/17	2017/18	2018/19	2019/20	2020/21
	Actual	Actual	Actual	Actual	Actual
October	136,795	127,193	144,547	141,341	145,108
November	184,010	185,987	168,112	224,972	203,552
December	145,025	148,510	134,695	151,016	152,368
January	124,029	139,855	127,797	129,278	146,031
February	186,332	178,295	166,347	197,726	222,449
March	165,551	124,609	121,677	145,275	158,810
April	127,853	150,712	118,644	119,047	133,014
May	190,574	175,910	161,153	176,708	223,227
June	155,550	149,776	141,441	144,852	181,789
July	202,247	150,177	136,727	165,975	177,458
August	184,688	179,959	169,616	204,224	-
September	152,060	180,865	213,399	140,848	-
Totals	1,954,712	1,891,846	1,804,154	1,941,262	1,743,807

Property Tax

	2020/21 Budget	2020/21 Actual	YTD Actual to Budget	YTD % Actual to Budget	2019/20 Actual	Actual to Prior Year	% Actual to Actual
October	1,039	743	(296)	-28.49%	-	743	#DIV/0!
November	130,368	11,910	(118,458)	-90.86%	140,316	(128,407)	-91.51%
December	1,367,612	843,585	(524,027)	-38.32%	1,459,720	(616,135)	-42.21%
January	2,752,464	2,790,142	37,678	1.37%	2,955,897	(165,755)	-5.61%
February	1,393,347	1,881,930	488,583	35.07%	774,418	1,107,512	143.01%
March	120,859	194,351	73,492	60.81%	106,099	88,252	83.18%
April	50,232	17,228	(33,003)	-65.70%	24,069	(6,841)	-28.42%
May	34,156	41,009	6,854	20.07%	(1,173)	42,182	-3595.37%
June	36,911	30,757	(6,154)	-16.67%	31,912	(1,155)	-3.62%
July	22,410	3,618	(18,792)	-83.86%	149,554	(145,936)	-97.58%
August	18,201	-	-	0.00%	-	-	#DIV/0!
September	24,656	-	-	0.00%	-	-	#DIV/0!
Totals	5,909,395	5,815,272	-94,123	-1.59%	5,640,810	174,462	3.09%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	231,280	243,224	11,944	4.91%
102 Administrative	1,087,569	1,114,799	27,230	2.44%
103 I.T.	313,424	320,304	6,880	2.15%
106 Emergency	139,855	151,203	11,348	7.51%
107 Non-Departmental	663,500	746,766	83,266	11.15%
200 Public Safety	3,042,911	3,234,701	191,791	5.93%
210 Animal Control	164,328	167,478	3,150	1.88%
220 DOT	285,429	285,558	129	0.05%
230 Emergency Services	840,875	859,967	19,092	2.22%
240 EMS	765,967	769,643	3,676	0.48%
400 Parks & Recreation	653,621	807,149	153,527	19.02%
500 Public Works	813,678	902,883	89,204	9.88%
600 Community Development	495,966	493,192	(2,774)	-0.56%
700 Municipal	386,911	426,958	40,046	9.38%
Total	9,888,667	10,532,812	638,510	6.06%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
July 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
216,831	230,535	13,704	100 Legislative	176,342	185,761	9,420
1,265,010	1,266,642	1,632	102 Administrative	1,016,831	1,018,463	1,632
291,911	287,693	(4,218)	103 I.T.	234,356	230,138	(4,218)
134,994	138,823	3,828	106 Emergency	111,734	115,562	3,828
36,424	38,836	2,412	107 Non-Departmental	32,889	35,301	2,412
3,417,887	3,590,885	172,998	200 Public Safety	2,738,150	2,906,617	168,468
169,243	164,548	(4,695)	210 Animal Control	139,629	134,234	(5,395)
338,137	329,459	(8,678)	220 DOT	278,632	271,254	(7,378)
134,207	138,873	4,666	230 Emergency Services	111,894	116,560	4,666
738,243	750,762	12,519	240 EMS	601,821	614,339	12,519
591,417	601,881	10,464	400 Parks & Recreation	481,403	491,867	10,464
692,653	721,298	28,645	500 Public Works	558,195	586,606	28,411
541,981	563,593	21,612	600 Community Development	441,137	462,749	21,612
448,980	483,962	34,982	700 Municipal	363,423	398,904	35,482
97,424	0	(97,424)	900 Hurricane	97,424	0	(97,424)
9,115,344	9,307,791	192,447	Total Expenditures	7,383,856	7,568,355	184,499

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
July 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
212	4,720	4,508	100 Legislative	212	0	(212)
6,952	18,062	11,110	102 Administrative	6,952	15,596	8,644
1,958	3,000	1,042	103 I.T.	1,360	2,402	1,042
1,576	625	(951)	106 Emergency	1,396	535	(861)
25,750	31,800	6,050	107 Non-Departmental	18,155	24,205	6,050
59,024	70,230	11,206	200 Public Safety	42,775	53,535	10,760
4,680	6,400	1,720	210 Animal Control	2,798	4,739	1,941
6,362	9,808	3,446	220 DOT	2,437	6,167	3,729
2,499	4,750	2,251	230 Emergency Services	1,454	3,705	2,251
64,544	59,073	(5,471)	240 EMS	54,679	49,208	(5,471)
42,472	47,450	4,978	400 Parks & Recreation	28,474	35,134	6,660
20,339	37,300	16,961	500 Public Works	11,428	20,182	8,753
7,336	8,818	1,482	600 Community Development	3,872	5,354	1,482
1,958	3,500	1,542	700 Municipal	694	2,235	1,542
4,485	32,750	28,265	900 Hurricane	20,597	14,219	(6,378)
250,146	338,286	88,140	Total Expenditures	197,283	237,215	39,932

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GENERAL FUND - MONTHLY REPORT
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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
63,524	78,115	14,591	100 Legislative	54,726	57,463	2,736
87,324	100,563	13,240	102 Administrative	63,787	80,740	16,954
70,272	83,939	13,667	103 I.T.	67,756	81,423	13,667
33,809	42,190	8,381	106 Emergency	26,725	35,105	8,381
729,523	803,901	74,379	107 Non-Departmental	612,456	687,260	74,804
255,038	274,571	19,533	200 Public Safety	221,102	238,549	17,447
25,275	30,225	4,950	210 Animal Control	16,542	23,145	6,603
6,546	10,650	4,104	220 DOT	4,359	8,137	3,778
812,698	823,638	10,940	230 Emergency Services	678,379	690,573	12,195
69,065	66,892	(2,173)	240 EMS	60,509	57,158	(3,351)
168,240	169,659	1,419	400 Parks & Recreation	129,383	134,385	5,002
294,760	330,245	35,485	500 Public Works	212,227	264,278	52,051
79,568	24,700	(54,868)	600 Community Development	46,019	20,151	(25,868)
26,827	29,850	3,023	700 Municipal	22,795	25,818	3,023
81,521	347,900	266,379	900 Hurricane	63,906	130,285	66,379
<u>2,803,988</u>	<u>3,217,038</u>	<u>413,050</u>	Total Expenditures	<u>2,280,670</u>	<u>2,534,469</u>	<u>253,799</u>

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GENERAL FUND - MONTHLY REPORT
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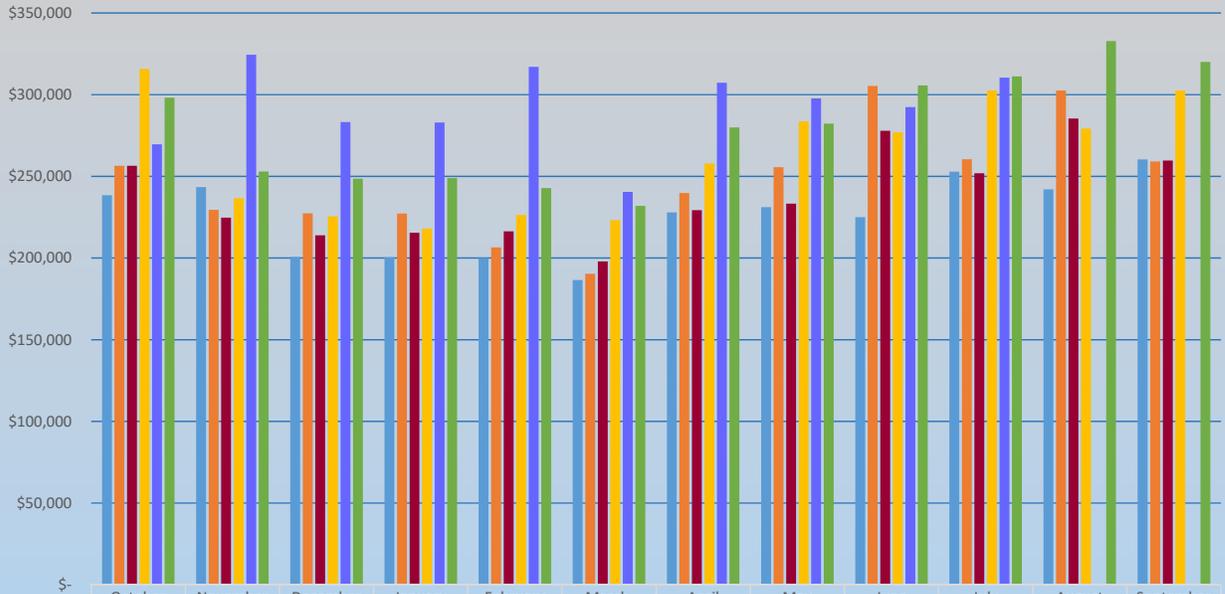
ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
12,111	8,500	(3,611)	103 I.T.	9,952	6,341	(3,611)
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
40,884	36,000	(4,884)	200 Public Safety	40,884	36,000	(4,884)
6,432	6,432	1	210 Animal Control	5,360	5,361	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	49,149	49,130	(20)
58,770	58,750	(20)	240 EMS	48,958	48,939	(20)
17,233	148,634	131,401	400 Parks & Recreation	14,362	145,763	131,401
38,193	38,194	1	500 Public Works	31,828	31,818	(11)
5,926	5,926	0	600 Community Development	4,938	4,938	0
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
179,546	302,434	122,888	Total Expenditures	205,433	328,289	122,857

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
3,948,153	3,756,925	191,228	Water Sales	3,156,801	3,030,861	125,940
3,240,854	3,256,522	(15,668)	Sewer Service Charge	2,650,654	2,666,322	(15,668)
2,486,855	2,435,042	51,813	Sanitation Service Charge	2,067,613	2,015,800	51,813
2,203	11,000	(8,797)	Permits & Fees	310	9,107	(8,797)
1,125	53,576	(52,451)	Interest Income	912	45,078	(44,166)
201,336	195,600	5,736	Other Revenue	164,715	158,979	5,736
736,329	738,085	(1,756)	Transfers In	703,732	705,489	(1,756)
0	0	0	Prior Year Funds	0	0	0
<u>10,616,854</u>	<u>10,446,750</u>	<u>170,104</u>	Total Revenues	<u>8,744,738</u>	<u>8,631,636</u>	<u>113,101</u>
EXPENDITURES						
1,279,784	1,336,530	56,746	Personnel Services	1,069,214	1,102,700	33,486
54,763	65,080	10,317	Materials & Supplies	40,214	50,316	10,102
4,945,743	4,926,717	(19,026)	Services	3,768,390	3,937,056	168,665
290,068	290,000	(68)	Infrastructure Maintenance	203,840	236,298	32,458
521,961	536,244	14,284	Capital Outlay	263,246	358,889	95,643
1,469,460	1,469,460	0	Debt Payments	1,224,550	1,224,550	0
2,134,169	2,134,169	0	Transfers Out	1,778,474	1,778,474	0
30,506	0	(30,506)	Hurricane	30,506	0	(30,506)
<u>10,726,454</u>	<u>10,758,201</u>	<u>31,747</u>	Total Expenditures	<u>8,378,435</u>	<u>8,688,284</u>	<u>309,849</u>
FUND BALANCE						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
(109,600)	(311,451)	201,851	Change in Fund Balance	366,303	(56,647)	422,950
<u>1,856,724</u>	<u>1,654,873</u>	<u>201,851</u>	Ending Balance	<u>2,332,627</u>	<u>1,909,677</u>	<u>422,950</u>

	Current Year Actual July	Prior Year Actual July	Change Actual to Actual	% Change Actual to Actual	Current Year Budget July	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	2,878,442	2,467,952	410,489.88	16.63%	2,702,049	176,393	6.53%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	237,086	85,531	151,555	177.19%	288,736	-51,650	-17.89%
WATER TAP FEES	14,250	15,775	(1,525)	-9.67%	16,337	-2,087	-12.77%
PENALTIES-UTILITIES	27,022	18,474	8,548	46.27%	23,739	3,284	13.83%
WATER SALES	3,156,801	2,587,733	569,068.24	21.99%	3,070,936	85,865	2.80%
LICENSES & PERMITS	310	150	160	106.67%	9,107	-8,797	-96.60%
PERMITS & FEES	310	150	160	106.67%	9,107	-8,797	-96.60%
INTEREST EARNINGS	456	10,452	(9,996)	-95.64%	15,056	-14,600	-96.97%
INTEREST INCOME	456	10,452	(9,996)	-95.64%	15,056	-14,600	-96.97%
OTHER REVENUE	12,093	9,408	2,685	28.54%	15,850	-3,757	-23.71%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	12,093	9,408	2,685	28.54%	15,850	-3,757	-23.71%
TRANS FRM/(TO) OTHER FUNDS	81,490	82,866	(1,376)	-1.66%	81,491	-1	0.00%
TRANSFERS IN	81,490	82,866	(1,376)	-1.66%	81,491	-1	0.00%
USE OF PRIOR YEAR FUNDS	876,893	-	876,893	0.00%	876,893	0	0.00%
USE OF PRIOR YEAR FUNDS	876,893	-	876,893	0.00%	876,893	0	0.00%
SEWER SERVICE	2,610,375	2,372,863	237,512	10.01%	2,629,818	-19,442	-0.0073929
SEWER SERVICE	15,788	12,901	2,887	22.37%	13,520	2,268	16.77%
PENALTIES - UTILITIES	24,491	16,852	7,639	45.33%	22,984	1,507	6.55%
SEWER SERVICE CHARGE	2,650,654	2,402,616	248,038	10.32%	2,666,322	-15,668	-0.59%
INTEREST EARNINGS	378	8,626	(8,248)	-95.62%	24,036	-23,658	-98.43%
INTEREST INCOME	378	8,626	(8,248)	-95.62%	24,036	-23,658	-98.43%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
TRANSFER FROM EDC	81,490	82,866	(1,376)	-1.66%	81,491	32,596	40.00%
TRANSFERS IN	81,490	82,866	(1,376)	-1.66%	81,491	32,596	40.00%
FRANCHISE FEES	286,166	288,881	(2,715)	-0.94%	275,022	11,144	4.05%
COMMERCIAL SANITATION	915,255	886,664	28,591	3.22%	892,072	23,182	2.60%
RESIDENTIAL SANITATION	858,150	840,702	17,449	2.08%	839,137	19,013	2.27%
PENALTIES-UTILITIES	8,042	6,039	2,003	33.17%	9,569	-1,527	-15.96%
SANITATION SERVICE CHARGES	2,067,613	2,022,286	45,327.50	2.24%	2,015,800	51,813	2.57%
INTEREST EARNINGS	78	1,826	(1,748)	-95.73%	5,986	-5,908	-98.70%
INTEREST INCOME	78	1,826	(1,748)	-95.73%	5,986	-5,908	-98.70%
SALE OF BAGS	0	-	-	0.00%	640	-640	-100.00%
SANITATION BILLING FEES	152,622	154,070	(1,448)	-0.94%	134,305	18,317	13.64%
OTHER REVENUE	152,622	154,070	(1,448)	-0.94%	134,945	18,623	13.80%

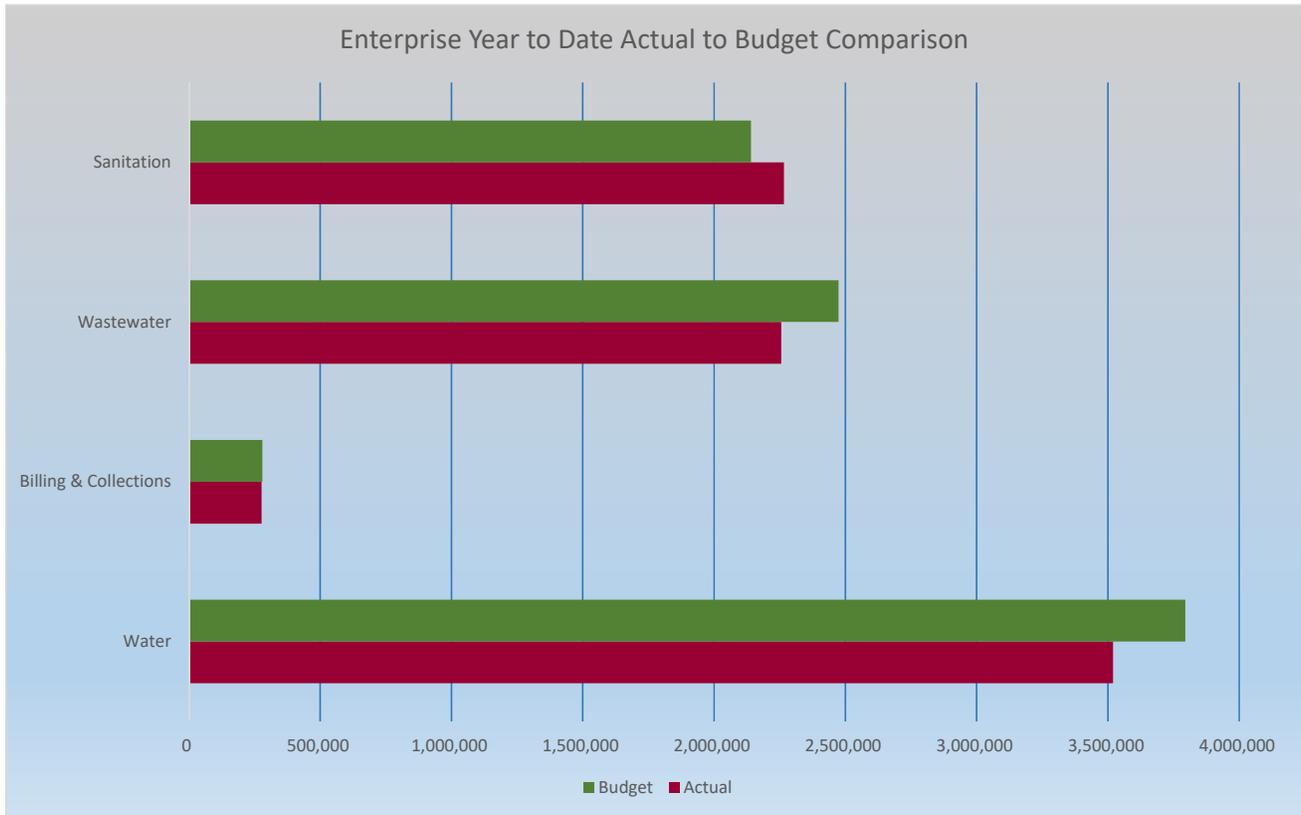
Monthly Water Billing



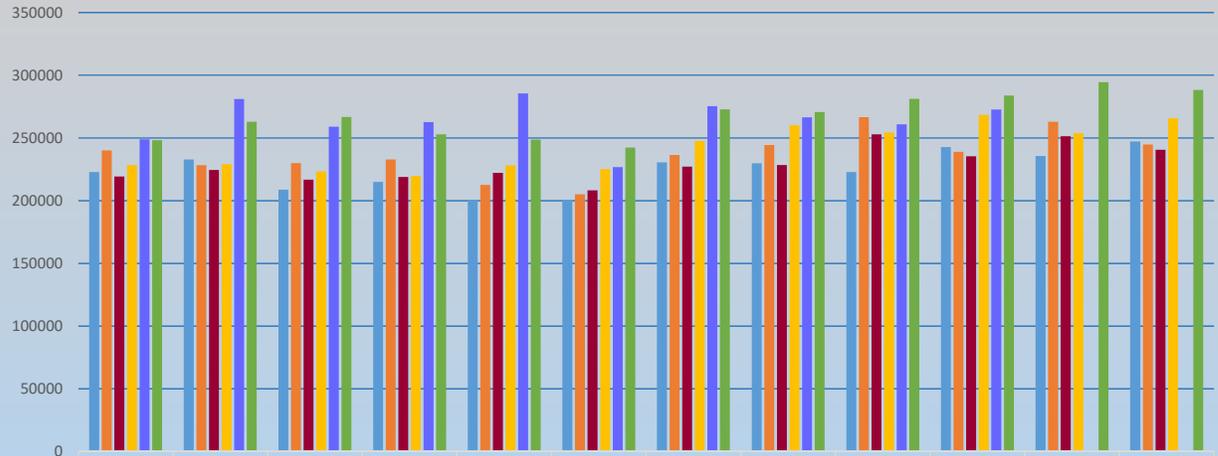
	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$-	\$-
2020/21 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2020/21 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	3,519,068	3,794,826	275,758	7.27%
Billing & Collections	276,953	279,529	2,576	0.92%
Wastewater	2,255,482	2,473,884	218,402	8.83%
Sanitation	2,265,921	2,140,045	(125,876)	-5.88%
Total	8,317,424	8,688,284	370,860	4.27%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$-	\$-
2020/21 Budget	\$248,100	\$262,923	\$266,657	\$252,866	\$248,674	\$242,271	\$272,778	\$270,586	\$281,142	\$283,821	\$294,464	\$288,277

■ 2016/17 Actual
 ■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2020/21 Budget

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
22,904	0	(22,904)	900 Hurricane	22,904	0	(22,904)
597,462	645,296	47,834	902 Water	484,796	535,157	50,361
219,880	226,638	6,758	905 Billing	181,677	188,435	6,758
462,443	464,596	2,153	912 Sewer	379,838	379,108	(729)
0	0	0	922 Sanitation	0	0	0
<u>1,302,688</u>	<u>1,336,530</u>	<u>33,842</u>	Total Expenditures	<u>1,069,214</u>	<u>1,102,700</u>	<u>33,486</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 July 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SUPPLIES						
3,285	0	(3,285)	900 Hurricane	3,285	0	(3,285)
20,538	24,200	3,662	902 Water	13,648	19,430	5,782
21,880	28,080	6,200	905 Billing	15,038	21,238	6,200
12,345	12,800	455	912 Sewer	8,243	9,648	1,406
0	0	0	922 Sanitation	0	0	0
<u>58,048</u>	<u>65,080</u>	<u>7,032</u>	Total Expenditures	<u>40,214</u>	<u>50,316</u>	<u>10,102</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
4,317	0	(4,317)	900 Hurricane	4,317	0	(4,317)
1,967,308	2,059,392	92,085	902 Water	1,368,091	1,574,950	206,858
93,297	83,515	(9,782)	905 Billing	80,237	69,855	(10,382)
564,262	588,810	24,548	912 Sewer	402,140	504,522	102,382
2,320,876	2,195,000	(125,876)	922 Sanitation	1,913,605	1,787,729	(125,876)
4,950,061	4,926,717	(23,343)	Total Expenditures	3,768,390	3,937,056	168,665

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
161,093	160,000	(1,093)	902 Water	124,973	124,125	(848)
0	0	0	905 Billing	0	0	0
128,975	130,000	1,025	912 Sewer	78,868	112,173	33,306
0	0	0	922 Sanitation	0	0	0
<u>290,068</u>	<u>290,000</u>	<u>(68)</u>	Total Expenditures	<u>203,840</u>	<u>236,298</u>	<u>32,458</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
331,581	345,274	13,694	902 Water	230,729	244,334	13,605
0	0	0	905 Billing	0	0	0
190,380	190,970	590	912 Sewer	32,517	114,556	82,038
0	0	0	922 Sanitation	0	0	0
<u>521,961</u>	<u>536,244</u>	<u>14,284</u>	Total Expenditures	<u>263,246</u>	<u>358,889</u>	<u>95,643</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 July 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
734,730	734,730	0	902 Water	612,275	612,275	0
0	0	0	905 Billing	0	0	0
734,730	734,730	0	912 Sewer	612,275	612,275	0
0	0	0	922 Sanitation	0	0	0
1,469,460	1,469,460	0	Total Expenditures	1,224,550	1,224,550	0

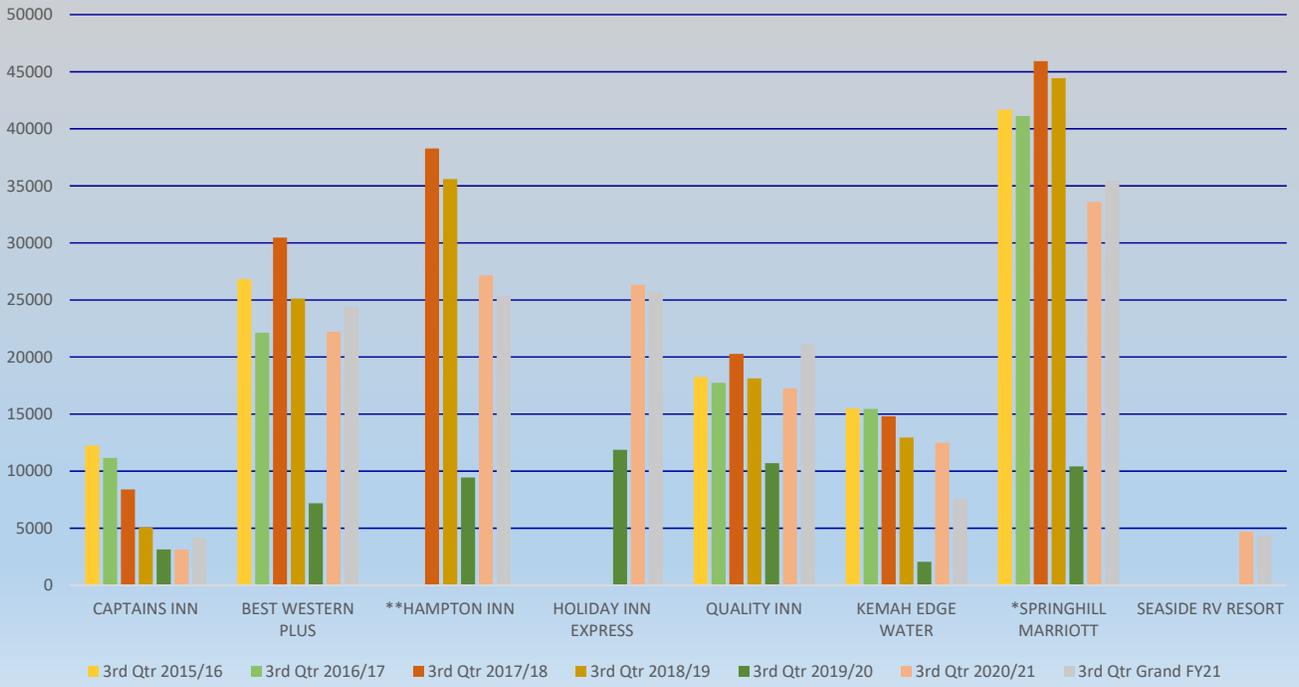
CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
821,467	821,467	(0)	902 Water	684,556	684,556	(0)
0	0	0	905 Billing	0	0	0
889,923	889,923	0	912 Sewer	741,603	741,603	0
422,779	422,779	0	922 Sanitation	352,316	352,316	0
<u>2,134,169</u>	<u>2,134,169</u>	0	Total Expenditures	<u>1,778,474</u>	<u>1,778,474</u>	0

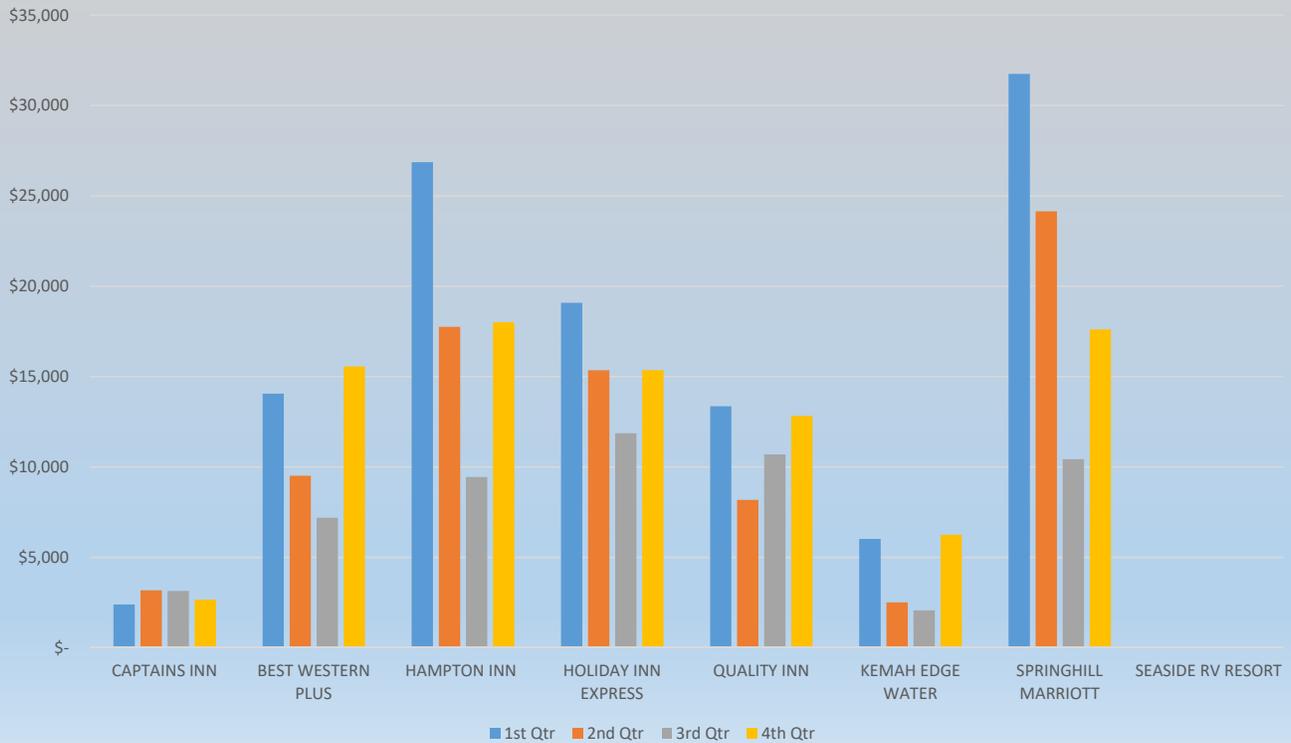
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
June 30, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
359,542	268,250	91,292	Hotel Occupancy Tax	247,244	195,893	51,351
1,129	6,680	(5,551)	Interest Income	490	5,054	(4,564)
0	0	0	Seabrook Festival Revenue	0	0	0
5,514	8,175	(2,661)	Pelican Revenue	2,725	5,386	(2,661)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>366,185</u>	<u>283,105</u>	<u>83,080</u>	Total Revenues	<u>250,459</u>	<u>206,333</u>	<u>44,126</u>
EXPENDITURES						
84,485	123,406	38,921	Personnel Services	56,482	91,352	34,870
299	1,000	701	Materials & Supplies	160	782	621
143,323	227,065	83,742	Services	106,257	210,541	104,284
0	0	0	Capital Outlay	0	0	0
<u>228,108</u>	<u>351,471</u>	<u>123,364</u>	Total Expenditures	<u>162,899</u>	<u>302,674</u>	<u>139,775</u>
FUND BALANCE						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
138,077	(68,366)	206,443	Change in Fund Balance	87,560	(96,341)	183,901
<u>1,352,004</u>	<u>1,145,561</u>	<u>206,443</u>	Ending Unreserved Fund Bal	<u>1,301,487</u>	<u>1,117,586</u>	<u>183,901</u>

Hotel Occupancy Tax Revenues 3rd Fiscal Quarter (April-June)



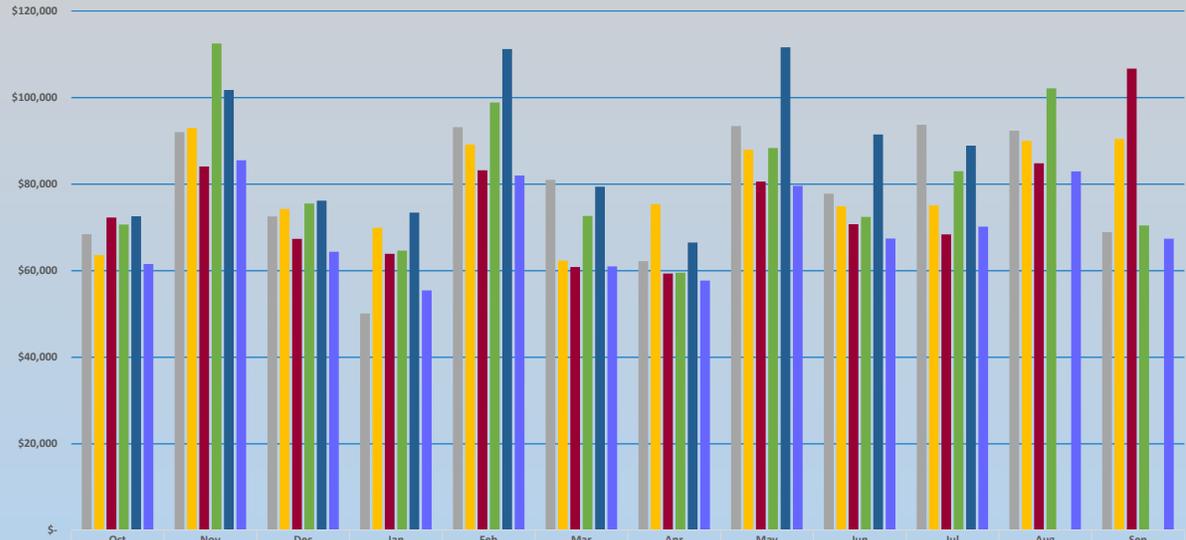
Quarterly Comparisons Fiscal Year 2019-20



CITY OF SEABROOK
SEDC - MONTHLY REPORT
June 30, 2021

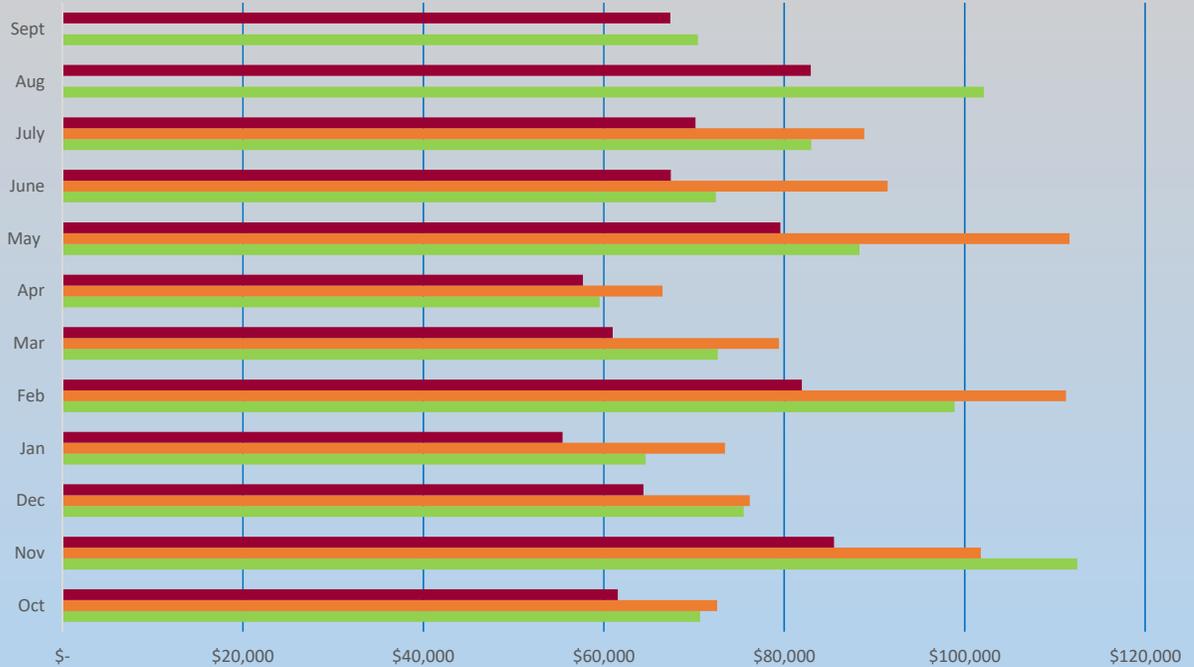
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,041,710	835,000	206,710	Sales Tax	784,150	614,523	169,627
0	0	0	Grant Proceeds	0	0	0
1,973	13,800	(11,827)	Interest Income	1,327	10,730	(9,403)
1,586	1,200	386	Other Revenue	410	19	391
0	0	0	Loan Repayment	0	0	0
<u>1,045,269</u>	<u>850,000</u>	<u>195,269</u>	Total Revenues	<u>785,888</u>	<u>625,273</u>	<u>160,615</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
692	150	(542)	Materials & Supplies	667	124	(543)
689,588	1,121,673	432,085	Services	176,001	595,377	419,376
447,209	447,209	0	Transfers Out	335,407	335,407	0
<u>1,137,489</u>	<u>1,569,032</u>	<u>431,543</u>	Total Expenditures	<u>512,075</u>	<u>930,908</u>	<u>418,833</u>
FUND BALANCE						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
(92,220)	(719,032)	626,812	Change in Fund Balance	273,813	(305,635)	579,448
<u>2,706,222</u>	<u>2,079,410</u>	<u>626,812</u>	Ending Balance	<u>3,072,255</u>	<u>2,492,807</u>	<u>579,448</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2016/17	\$68,397	\$92,005	\$72,512	\$50,112	\$93,166	\$81,001	\$62,216	\$93,400	\$77,775	\$93,688	\$92,344	\$68,878
Actual 2017/18	\$63,596	\$92,994	\$74,255	\$69,927	\$89,147	\$62,304	\$75,356	\$87,955	\$74,888	\$75,088	\$89,979	\$90,433
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$91,465	\$88,874	\$-	\$-
Budget 2020/21	\$61,544	\$85,525	\$64,380	\$55,432	\$81,961	\$60,977	\$57,695	\$79,579	\$67,430	\$70,165	\$82,941	\$67,371

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	\$61,544	\$85,525	\$64,380	\$55,432	\$81,961	\$60,977	\$57,695	\$79,579	\$67,430	\$70,165	\$82,941	\$67,371
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$91,465	\$88,874	\$-	\$-
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424

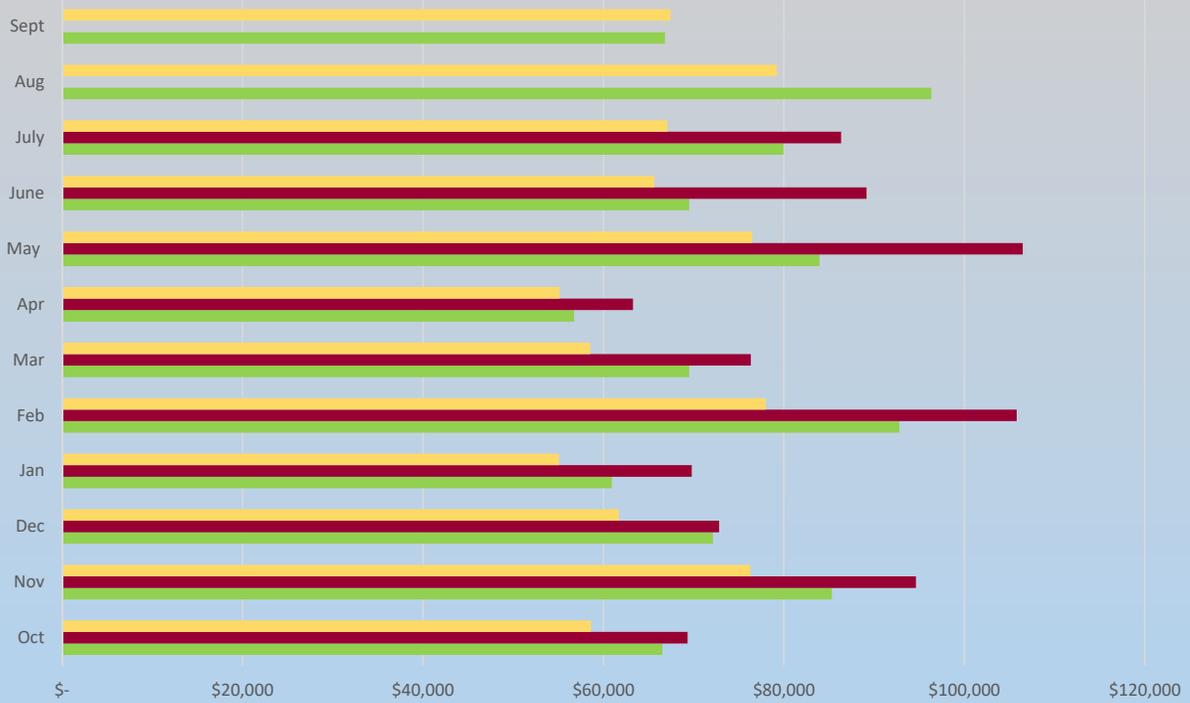
■ Budget 2020/21 ■ Actual 2020/21 ■ Actual 2019/20

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20 Actual	2020/21 Actual	2020/21 Budget				
October	70,670	72,554	61,544	1,884	2.67%	11,010	17.89%
November	112,486	101,776	85,525	-10,710	-9.52%	16,251	19.00%
December	75,508	76,184	64,380	676	0.90%	11,804	18.33%
January	64,639	73,421	55,432	8,782	13.59%	17,989	32.45%
February	98,863	111,225	81,961	12,361	12.50%	29,264	35.70%
March	72,637	79,405	60,977	6,768	9.32%	18,428	30.22%
April	59,523	66,507	57,695	6,983	11.73%	8,811	15.27%
May	88,354	111,614	79,579	23,260	26.33%	32,035	40.26%
June	72,426	91,465	67,430	19,039	26.29%	24,035	35.65%
July	82,987	88,874	70,165	5,887	7.09%	18,709	26.66%
August	102,112	-	82,941	-	0.00%	-	0.00%
September	70,424	-	67,371	-	0.00%	-	0.00%
Totals	798,095	873,024	684,689	74,930	9.39%	188,336	27.51%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
June 30, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,002,803	799,216	203,587	Sales Tax	747,699	585,465	162,234
1,689	17,960	(16,271)	Interest Income	311	13,604	(13,293)
0	0		Other Revenue	0	0	
<u>1,004,492</u>	<u>817,176</u>	<u>187,316</u>	Total Revenues	<u>748,010</u>	<u>599,069</u>	<u>148,941</u>
EXPENDITURES						
567,279	629,779	62,500	Personnel Services	420,572	475,039	54,467
7,211	9,500	2,289	Materials & Supplies	4,444	6,731	2,287
95,860	142,429	46,569	Services	78,132	110,081	31,949
14,354	0	(14,354)	Transfers Out	14,354	0	(14,354)
<u>193,620</u>	<u>193,672</u>	<u>52</u>	Total Expenditures	<u>145,332</u>	<u>145,370</u>	<u>39</u>
<u>878,324</u>	<u>975,380</u>	<u>97,056</u>		<u>662,833</u>	<u>737,221</u>	<u>74,388</u>
FUND BALANCE						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
126,168	(158,204)	284,372	Change in Fund Balance	85,177	(138,152)	223,329
<u>1,082,857</u>	<u>798,485</u>	<u>284,372</u>	Ending Balance	<u>1,041,865</u>	<u>818,537</u>	<u>223,329</u>

Crime District Monthly Sales Tax Comparison

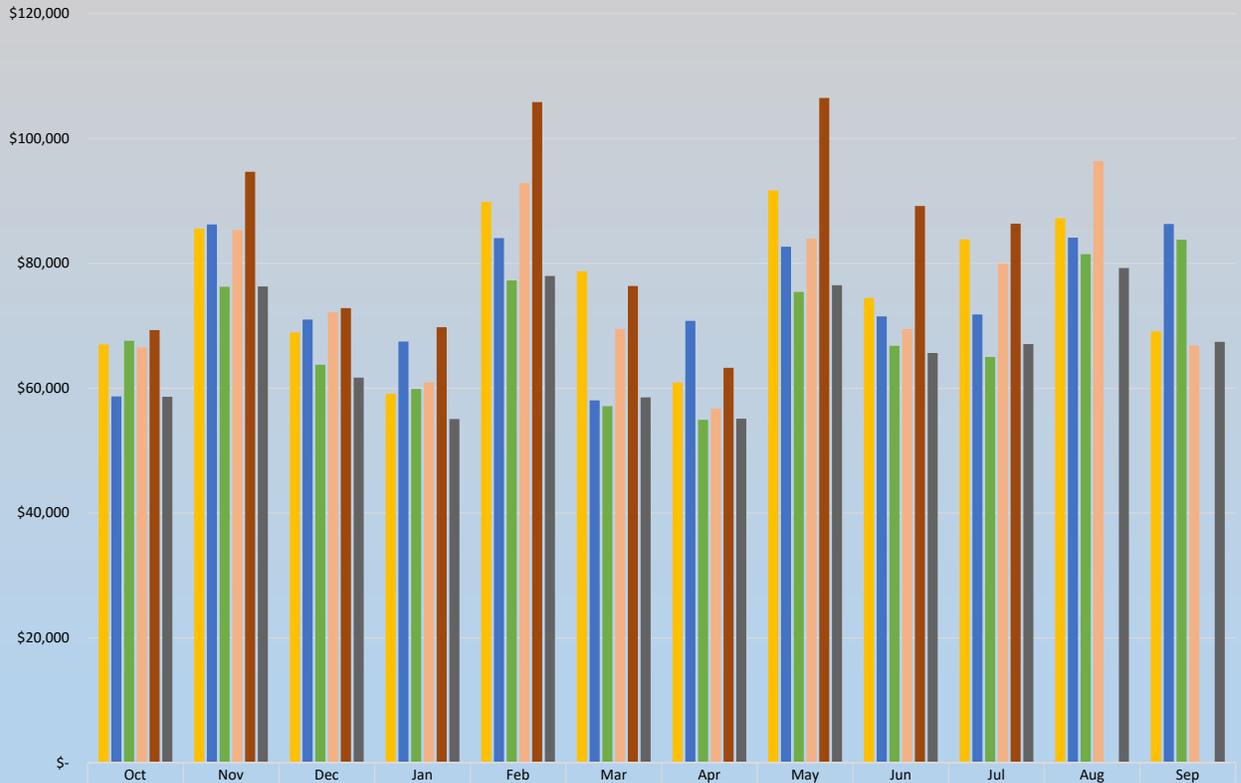


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$-	\$-
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828

■ Budget 2020/21
 ■ Actual 2020/21
 ■ Actual 2019/20

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	66,532	69,328	58,493	2,796	4.20%	10,835	18.52%
November	85,322	94,657	75,851	9,335	10.94%	18,806	24.79%
December	72,140	72,822	61,302	681	0.94%	11,520	18.79%
January	60,932	69,786	54,802	8,854	14.53%	14,983	27.34%
February	92,813	105,813	77,537	13,000	14.01%	28,276	36.47%
March	69,506	76,348	56,671	6,842	9.84%	19,677	34.72%
April	56,753	63,278	55,688	6,525	11.50%	7,590	13.63%
May	83,942	106,485	77,092	22,543	26.86%	29,393	38.13%
June	69,499	89,183	65,399	19,683	28.32%	23,784	36.37%
July	79,955	86,354	65,935	6,398	8.00%	20,419	30.97%
August	96,365	-	78,197	-	0.00%	-	0.00%
September	66,828	-	72,249	-	0.00%	-	0.00%
Totals	737,394	834,053	648,770	96,659	13.11%	185,282	28.56%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$-	\$-
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435

TEXPOOL REPORT

MONTH OF JULY 31, 2021
0.0189%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted July)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	7,776,976.93	(356,473.76)	152.15	7,420,655.32	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,290.74	0.00	0.77	48,291.51	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,508.83	0.00	0.28	17,509.11	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,721,108.69	1,311.58	59.69	3,722,479.96	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,900.48	0.00	0.09	5,900.57	Criminal Investigation - Federal Funds
STEP FUND	44,765.89	0.00	0.72	44,766.61	
PUBLIC SAFETY	246,044.87	0.00	3.95	246,048.82	Public Safety Needs
HOTEL/MOTEL FUND	1,121,001.86	0.00	17.98	1,121,019.84	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,748,233.32	0.00	60.12	3,748,293.44	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	2,285,464.39	(84,532.25)	38.88	2,200,971.02	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	2,077,423.19	0.00	33.32	2,077,456.51	General Fund CIP
CAPITAL PROJECT BONDS	7,901,542.57	350,000.00	126.93	8,251,669.50	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	3,315,233.52	0.00	53.17	3,315,286.69	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.31	0.00	0.00	60.31	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.79	0.00	0.00	29.79	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.84	0.00	0.00	46.84	Fire Engine
DRAINAGE BONDS	3,105,013.26	0.00	49.80	3,105,063.06	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	76,187.21	0.00	1.22	76,188.43	Carother Facility & Park
PARK FEES	76,319.13	0.00	1.22	76,320.35	Reserved for acquisition & development of park land
ANIMAL	6,541.03	0.00	0.10	6,541.13	Animal Shelter Needs - Donation
CRIME DISTRICT	631,137.54	83,860.67	9.92	715,008.13	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,814,839.90	51,252.02	48.39	2,866,140.31	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,082.40	0.00	0.29	18,082.69	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,979.07	0.00	0.30	18,979.37	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.12	0.00	0.02	1,002.14	Fund court on technology
PUBLIC SAFETY VERF	940,273.29	16,139.33	15.34	956,427.96	Public Safety Vehicle Equipment Replacement
PEG Fund	117,294.42	0.00	1.88	117,296.30	Public Education and Government Access
GE VERF	585,616.40	(61,557.59)	9.65	524,068.46	
STABILIZATION FUND	849,679.07	0.00	13.63	849,692.70	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	43,630,597.06	0.00	699.81	\$43,631,296.87	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: August 2021

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in July 2021:

TexPool

Harris County MUD 540

TexPool Prime

Carrollton Farmers Branch ISD

Upcoming Events

September 1–3, 2021

TAC Legislative Conference

Fairmount Austin Hotel, Austin, Texas

September 13–16, 2021

CTAT Annual Conference

The Bevy a Doubletree by Hilton, Boerne, Texas

September 24–26, 2021

TASA/TASB Annual Conference

Dallas, Texas

TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Looking like a trillion bucks

August 1, 2021

If you hear a new or even a shocking word enough times, it usually loses its impact. But “trillion” never seems to get there. Despite the numerous trillion-dollar federal stimulus packages this year, it remains a tremendous amount of money in nearly everyone’s mind.

So, it’s no small thing that use of the Federal Reserve’s Reverse Repo Program (RRP) has lately approached the \$1 trillion mark. It was below \$100 billion as recently as April. In March, the Fed increased the counterparty limit for from \$30 billion to \$80 billion and then in June raised the rate to 5 basis points. Usage has steadily grown since then, and it’s been a valuable outlet for the money markets, which are still facing heavy demand.

Fed Chair Jerome Powell mentioned in his comments after the Federal Open Market Committee (FOMC) meeting last month that policymakers have been discussing tapering—the winding down of their massive asset purchase program. The meeting did not include a Summary of Economic Projections, but not surprisingly, Powell also sang the same refrain on inflation. Policymakers won’t budge until inflation is elevated for many months, and they are betting prices will pull back. We think they are stickier. While the National Bureau of Economic Research just dated the Covid-19 recession as lasting

(continued page 6)

Performance as of July 31, 2021

	TexPool	TexPool Prime
Current Invested Balance	\$23,445,086,784	\$10,083,961,853
Weighted Average Maturity**	31 Days	53 Days
Weighted Average Life**	96 Days	62 Days
Net Asset Value	1.00010	1.00004
Total Number of Participants	2,659	446
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$378,074.65	\$570,293.07
Management Fee Collected	\$902,720	\$424,355
Standard & Poor’s Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$23,619,562,762.87	\$10,254,281,405.61
Average Monthly Rate*	0.02%	0.07%
Average Weighted Average Maturity**	32	50
Average Weighted Average Life**	95	60

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

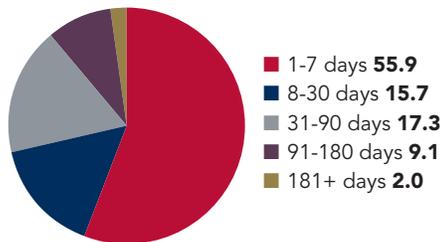
**See page 2 for definitions.

Past performance is no guarantee of future results.



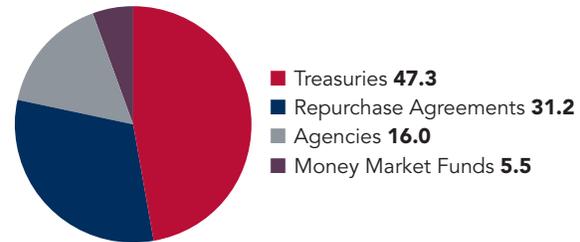
Portfolio by Maturity (%)

As of July 31, 2021



Portfolio by Type of Investment (%)

As of July 31, 2021



Portfolio Asset Summary as of July 31, 2021

	Book Value	Market Value
Uninvested Balance	\$308.32	\$308.32
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	5,818,457.35	5,818,457.35
Interest and Management Fees Payable	-378,073.29	-378,073.29
Payable for Investments Purchased	-100,000,438.92	-100,000,438.92
Accrued Expenses & Taxes	-57,809.80	-57,809.80
Repurchase Agreements	7,340,634,882.00	7,340,634,882.00
Mutual Fund Investments	1,295,074,000.00	1,295,074,000.00
Government Securities	3,660,665,049.00	3,662,711,514.64
U.S. Treasury Bills	9,204,624,962.60	9,204,592,356.17
U.S. Treasury Notes	2,038,705,446.70	2,038,983,534.42
Total	\$23,445,086,783.96	\$23,447,378,730.88

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	599	\$6,419,843,571.41
Higher Education	60	\$1,387,566,463.60
County	194	\$2,902,193,733.94
Health Care	90	\$1,275,434,255.66
Utility District	850	\$3,593,145,037.16
City	484	\$6,475,648,065.22
Emergency Districts	98	\$306,778,538.12
Economic Development Districts	83	\$128,269,959.88
Other	201	\$956,191,590.33

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

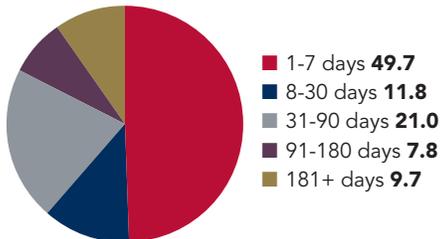
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
7/1	0.0167%	0.000000457	\$23,785,859,398.80	1.00010	31	95
7/2	0.0170%	0.000000465	\$23,612,609,398.14	1.00010	32	96
7/3	0.0170%	0.000000465	\$23,612,609,398.14	1.00010	32	96
7/4	0.0170%	0.000000465	\$23,612,609,398.14	1.00010	32	96
7/5	0.0170%	0.000000465	\$23,612,609,398.14	1.00010	32	96
7/6	0.0185%	0.000000507	\$23,509,608,692.20	1.00010	29	93
7/7	0.0178%	0.000000489	\$23,546,168,235.91	1.00010	29	92
7/8	0.0170%	0.000000466	\$23,486,348,293.27	1.00011	28	92
7/9	0.0191%	0.000000523	\$23,421,379,452.09	1.00010	33	94
7/10	0.0191%	0.000000523	\$23,421,379,452.09	1.00010	33	94
7/11	0.0191%	0.000000523	\$23,421,379,452.09	1.00010	33	94
7/12	0.0186%	0.000000510	\$23,626,223,349.63	1.00010	31	93
7/13	0.0189%	0.000000517	\$23,584,392,188.01	1.00010	35	97
7/14	0.0190%	0.000000521	\$23,373,427,538.14	1.00010	36	98
7/15	0.0191%	0.000000522	\$23,381,013,757.33	1.00010	36	99
7/16	0.0195%	0.000000533	\$23,383,344,548.94	1.00010	37	99
7/17	0.0195%	0.000000533	\$23,383,344,548.94	1.00010	37	99
7/18	0.0195%	0.000000533	\$23,383,344,548.94	1.00010	37	99
7/19	0.0206%	0.000000564	\$23,370,085,370.81	1.00010	34	97
7/20	0.0201%	0.000000552	\$23,444,630,693.94	1.00009	34	95
7/21	0.0199%	0.000000545	\$23,703,275,916.37	1.00010	34	96
7/22	0.0197%	0.000000541	\$23,827,579,846.22	1.00010	33	95
7/23	0.0194%	0.000000531	\$24,148,997,272.63	1.00010	32	92
7/24	0.0194%	0.000000531	\$24,148,997,272.63	1.00010	32	92
7/25	0.0194%	0.000000531	\$24,148,997,272.63	1.00010	32	92
7/26	0.0194%	0.000000532	\$24,081,541,737.17	1.00010	31	91
7/27	0.0195%	0.000000535	\$23,961,023,581.23	1.00010	31	91
7/28	0.0197%	0.000000540	\$23,684,035,714.84	1.00010	30	95
7/29	0.0196%	0.000000538	\$23,639,456,353.70	1.00010	30	95
7/30	0.0197%	0.000000541	\$23,445,086,783.96	1.00010	31	96
7/31	0.0197%	0.000000541	\$23,445,086,783.96	1.00010	31	96
Average:	0.0189%	0.000000517	\$23,619,562,762.87	1.00010	32	95



TEXPOOL Prime

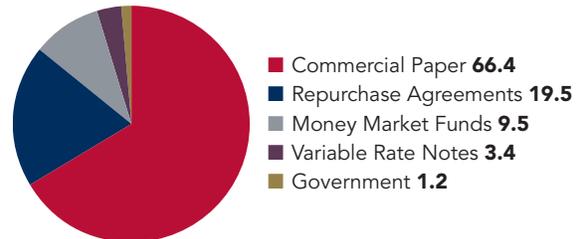
Portfolio by Maturity (%)

As of July 31, 2021



Portfolio by Type of Investment (%)

As of July 31, 2021



Portfolio Asset Summary as of July 31, 2021

	Book Value	Market Value
Uninvested Balance	-\$59.49	-\$59.49
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	138,257.07	138,257.07
Interest and Management Fees Payable	-570,283.06	-570,283.06
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-26,739.76	-26,739.76
Repurchase Agreements	1,966,597,000.00	1,966,597,000.00
Commercial Paper	6,698,181,205.72	6,698,671,988.44
Bank Instruments	0.00	0.00
Mutual Fund Investments	962,126,026.36	961,892,067.75
Government Securities	117,516,446.62	117,513,669.95
Variable Rate Notes	340,000,000.00	340,107,000.00
Total	\$10,083,961,853.46	\$10,084,322,900.90

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	129	\$2,979,209,695.70
Higher Education	19	\$550,309,617.89
County	47	\$683,644,405.80
Health Care	18	\$266,717,669.28
Utility District	49	\$415,638,206.25
City	90	\$2,399,554,378.50
Emergency Districts	21	\$36,880,632.53
Economic Development Districts	15	\$20,955,657.24
Other	58	\$2,731,054,071.77



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
7/1	0.0691%	0.000001892	\$10,158,323,172.52	1.00004	45	57
7/2	0.0700%	0.000001919	\$10,131,763,672.59	1.00004	47	59
7/3	0.0700%	0.000001919	\$10,131,763,672.59	1.00004	47	59
7/4	0.0700%	0.000001919	\$10,131,763,672.59	1.00004	47	59
7/5	0.0700%	0.000001919	\$10,131,763,672.59	1.00004	47	59
7/6	0.0684%	0.000001875	\$10,214,652,280.34	1.00004	44	55
7/7	0.0709%	0.000001942	\$10,242,844,872.12	1.00005	47	59
7/8	0.0732%	0.000002005	\$10,306,573,582.17	1.00005	48	58
7/9	0.0678%	0.000001858	\$10,278,572,570.23	1.00004	48	58
7/10	0.0678%	0.000001858	\$10,278,572,570.23	1.00004	48	58
7/11	0.0678%	0.000001858	\$10,278,572,570.23	1.00004	48	58
7/12	0.0677%	0.000001856	\$10,333,108,564.17	1.00004	46	56
7/13	0.0657%	0.000001801	\$10,306,166,027.79	1.00004	47	58
7/14	0.0651%	0.000001783	\$10,286,143,218.45	1.00004	49	59
7/15	0.0645%	0.000001766	\$10,370,476,953.50	1.00004	48	58
7/16	0.0645%	0.000001766	\$10,362,267,820.90	1.00004	51	60
7/17	0.0645%	0.000001766	\$10,362,267,820.90	1.00004	51	60
7/18	0.0645%	0.000001766	\$10,362,267,820.90	1.00004	51	60
7/19	0.0623%	0.000001707	\$10,310,486,669.01	1.00004	49	59
7/20	0.0634%	0.000001738	\$10,277,217,088.26	1.00004	50	59
7/21	0.0631%	0.000001728	\$10,247,030,893.13	1.00004	52	62
7/22	0.0627%	0.000001718	\$10,283,395,616.01	1.00004	53	63
7/23	0.0627%	0.000001717	\$10,204,984,222.70	1.00004	54	64
7/24	0.0627%	0.000001717	\$10,204,984,222.70	1.00004	54	64
7/25	0.0627%	0.000001717	\$10,204,984,222.70	1.00004	54	64
7/26	0.0616%	0.000001688	\$10,235,104,852.55	1.00004	52	61
7/27	0.0627%	0.000001719	\$10,400,550,093.02	1.00004	52	61
7/28	0.0552%	0.000001512	\$10,429,494,620.90	1.00004	51	60
7/29	0.0639%	0.000001750	\$10,248,702,831.08	1.00004	52	61
7/30	0.0630%	0.000001726	\$10,083,961,853.46	1.00004	53	62
7/31	0.0630%	0.000001726	\$10,083,961,853.46	1.00004	53	62
Average:	0.0655%	0.000001795	\$10,254,281,405.61	1.00004	50	60



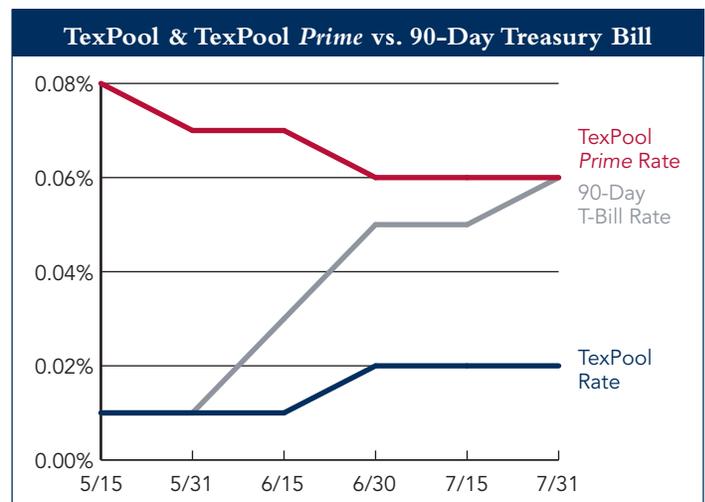
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only from late February to early April 2020, it's the aftermath that matters. The Fed needs to keep its head up.

In the meantime, the biggest issue for cash managers remains the recent decline in Treasury bill issuance and the low supply of Treasury bills, a combination that continues to hold down yields. The decline in issuance is tied to the reinstatement of the federal debt limit on Aug. 1, and we expect constrained issuance until Congress takes action to raise the limit. The Treasury should have enough cash and other measures to meet the basic funding needs of the government into the fall. We fully anticipate that lawmakers will eventually either raise the limit or suspend it again. Expect political theater, but nothing serious.

The other trillion-dollar issue hanging around is the infrastructure deal. The senate finally voted to take up the bill. But everyone—particularly in state and local governments—is still playing the waiting game for the details.

At the end of July, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.05%, 0.05%, 0.06% and 0.07%, respectively; the 1-, 3-, 6- and 12-month London interbank offered rates (Libor) were 0.09%, 0.13%, 0.16% and 0.24%, respectively; and the weighted average maturities (WAMs) of TexPool and TexPool Prime were 31 and 53 days, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.