

City of Seabrook, Texas

June Monthly Financial Report

Fiscal Year End September 30, 2021



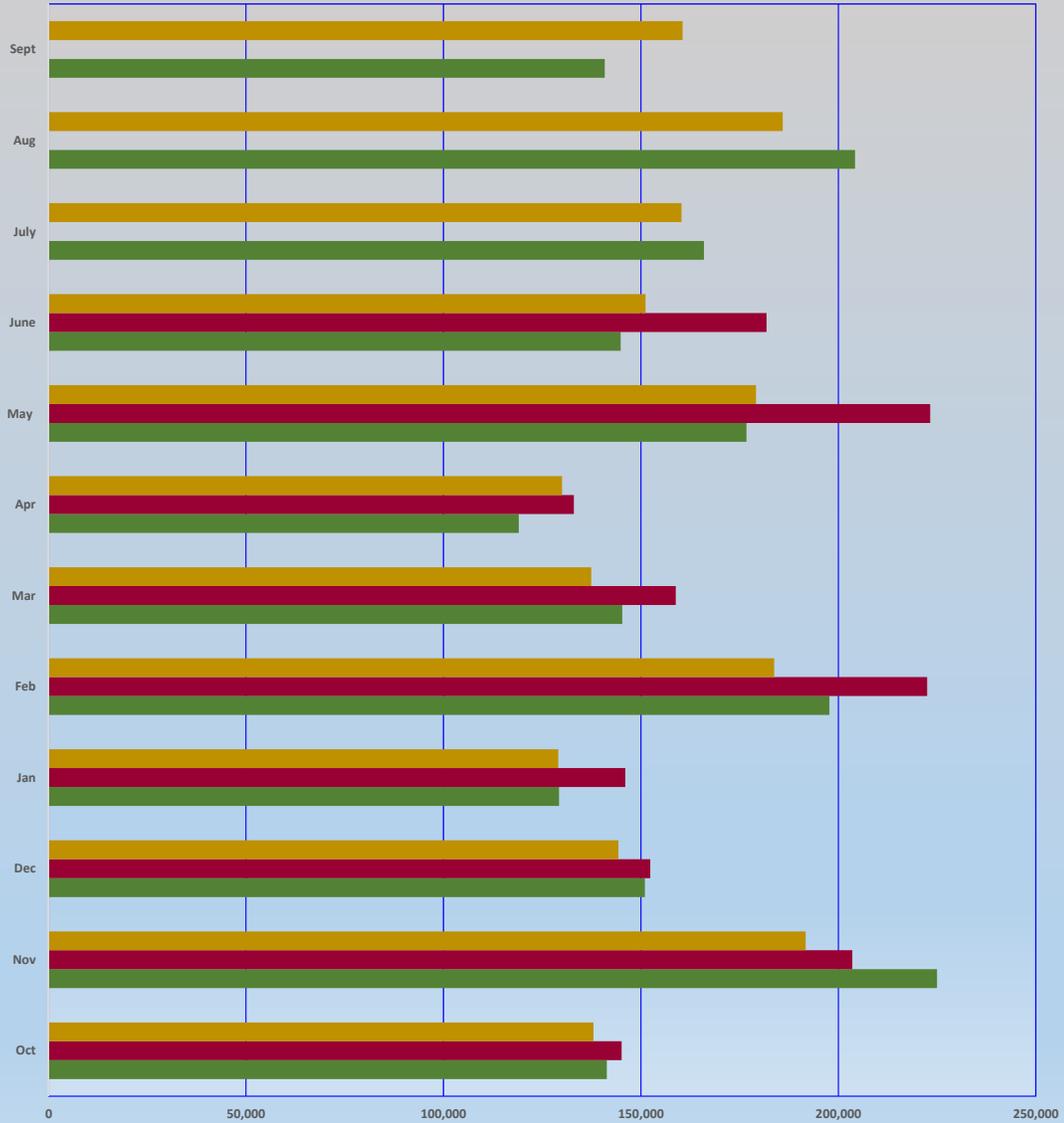
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
June 30,2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
5,901,421	5,952,252	(50,831)	AD Valorem Taxes	5,811,654	5,886,985	(75,331)
2,302,552	2,024,798	277,754	Sales Tax	1,682,874	1,449,689	233,185
726,785	708,750	18,035	Franchise Tax	554,264	536,229	18,035
636,908	830,684	(193,776)	Intergovernmental	394,920	523,475	(128,555)
309,772	275,000	34,772	Licenses & Permits	243,598	208,826	34,772
437,836	497,168	(59,332)	Charges for Services	319,500	357,368	(37,868)
340,129	534,006	(193,877)	Fines & Forfeitures	256,372	399,553	(143,181)
4,221	129,000	(124,779)	Interest Revenue	2,948	96,526	(93,579)
353,824	350,000	3,824	Industrial District Payment	353,824	350,000	3,824
404,594	367,833	36,761	Other Revenue	312,636	275,875	36,761
2,134,169	2,134,168	1	Transfers In	1,600,627	1,600,626	1
24,686	24,686	0	Use of Prior Year Funds	24,686	24,686	0
<b>13,576,897</b>	<b>13,828,344</b>	<b>(251,447)</b>	<b>Total Revenues</b>	<b>11,557,902</b>	<b>11,709,837</b>	<b>(151,935)</b>
<b>EXPENDITURES*</b>						
8,985,492	9,307,791	322,299	Personnel Services	6,563,770	6,867,389	303,619
299,106	338,286	39,180	Materials & Supplies	178,384	198,843	20,460
3,035,734	3,217,038	181,304	Services	2,112,605	2,348,225	235,621
359,132	361,413	2,281	Capital Outlay	176,884	310,565	133,681
687,742	687,742	0	Transfers Out	0	0	0
<b>13,367,207</b>	<b>13,912,270</b>	<b>545,063</b>	<b>Total Expenditures</b>	<b>9,031,642</b>	<b>9,725,022</b>	<b>693,380</b>
<b>FUND BALANCE</b>						
8,161,342	8,161,342	0	Beginning Balance Estimate	8,161,342	8,161,342	0
209,690	(83,926)	293,616	Change in Fund Balance	2,526,260	1,984,815	541,445
<b>8,371,032</b>	<b>8,077,416</b>	<b>293,616</b>	<b>Ending Balance</b>	<b>10,687,602</b>	<b>10,146,157</b>	<b>541,445</b>

	Current Year Actual June	Prior Year Actual June	Change Actual to Actual	% Change Actual to Actual	Current Year Budget June	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	5,778,439	4,990,962	787,477	15.78%	5,827,755	(49,316)	-0.85%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	6,142	25,403	(19,261)	-75.82%	30,879	(24,737)	-80.11%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	27,073	24,512	2,561	10.45%	28,351	(1,278)	-4.51%
<b>AD VALOREM</b>	<b>5,811,654</b>	<b>5,040,877</b>	<b>770,777</b>	<b>15.29%</b>	<b>5,886,985</b>	<b>(75,331)</b>	<b>-1.28%</b>
SALES TAX	1,566,349	1,284,412	281,937	21.95%	1,384,516	181,833	13.13%
MIXED BEVERAGE TAX	116,525	63,701	52,824	82.93%	65,173	51,352	78.79%
<b>SALES TAX</b>	<b>1,682,874</b>	<b>1,348,113</b>	<b>334,761</b>	<b>24.83%</b>	<b>1,449,689</b>	<b>233,185</b>	<b>16.09%</b>
FRANCHISE TAX - PRIVATE	554,264	617,265	(63,001)	-10.21%	536,229	18,035	3.36%
FRANCHISE-PUBLIC ENTERPRI	-	0	-	0.00%	-	-	0.00%
<b>FRANCHISE TAX</b>	<b>554,264</b>	<b>617,265</b>	<b>(63,001)</b>	<b>-10.21%</b>	<b>536,229</b>	<b>18,035</b>	<b>3.36%</b>
EMERGENCY MGT GRANT	-	7,228	(7,228)	-100.00%	5,989	(5,989)	-100.00%
FED/STATE DISASTER REIMBURSEM	206,195	112,173	94,022	83.82%	194,616	11,579	5.95%
TPWD WILDLIFE GRANT	-	0	-	0.00%	131,400	(131,400)	0.00%
GRANT	-	4,550	(4,550)	-100.00%	-	-	0.00%
REIMBURSEMENT FROM EDC	188,725	226,194	(37,469)	-16.57%	191,470	(2,745)	-1.43%
<b>INTERGOVERNMENTAL</b>	<b>206,195</b>	<b>350,145</b>	<b>(143,950)</b>	<b>-41.11%</b>	<b>523,475</b>	<b>(317,280)</b>	<b>-60.61%</b>
LICENSES & PERMITS	243,598	216,119	27,479	12.71%	208,826	34,772	16.65%
<b>LICENSES &amp; PERMITS</b>	<b>243,598</b>	<b>216,119</b>	<b>27,479</b>	<b>12.71%</b>	<b>208,826</b>	<b>34,772</b>	<b>16.65%</b>
AMBULANCE REVENUE	220,898	113,678	107,221	94.32%	274,861	(53,963)	-19.63%
DISPATCH & ANIMAL CONTROL	27,230	27,500	(269)	-0.98%	32,670	(5,440)	-16.65%
PARK FEES	47,100	21,419	25,681	119.90%	22,555	24,544	108.82%
POOL RECEIPTS	14,272	11,072	3,200	0.00%	12,277	1,995	16.25%
PLAT FEES	10,000	13,100	(3,100)	-23.66%	15,004	(5,004)	-33.35%
<b>CHARGES FOR SERVICES</b>	<b>319,500</b>	<b>186,768</b>	<b>132,732</b>	<b>71.07%</b>	<b>357,368</b>	<b>(37,868)</b>	<b>-10.60%</b>
DOT FINES	6,229	24,244	(18,015)	-74.31%	37,265	(31,037)	-83.29%
OMNI FEES	1,054	649	405	62.46%	808	246	30.48%
COURT FINES	247,468	307,449	(59,981)	-19.51%	359,103	(111,635)	-31.09%
MUN COURT-TIME PAYMENT FEE	1,622	3,161	(1,539)	-48.69%	2,377	(756)	-31.78%
<b>FINES &amp; FORFEITURES</b>	<b>256,372</b>	<b>335,503</b>	<b>(79,130)</b>	<b>-23.59%</b>	<b>399,553</b>	<b>(143,181)</b>	<b>-35.84%</b>
INTEREST EARNINGS	2,948	149,734	(146,786)	-98.03%	96,526	(93,579)	-96.95%
<b>INTEREST REVENUE</b>	<b>2,948</b>	<b>149,734</b>	<b>(146,786)</b>	<b>-98.03%</b>	<b>96,526</b>	<b>(93,579)</b>	<b>-96.95%</b>
INDUSTRIAL DISTRICT PAYMENT	353,824	0	353,824	0.00%	350,000	3,824	1.09%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	<b>353,824</b>	<b>0</b>	<b>353,824</b>	<b>3.54E+06</b>	<b>350,000</b>	<b>3,824</b>	<b>1.09%</b>
LEASE OF FIRE STATION	246,550	247,327	(777)	-0.31%	246,550	0	0.00%
OTHER REVENUE	61,586	531,650	(470,064)	-88.42%	29,254	32,332	110.52%
CITY EVENTS REVENUE	-	175	(175)	-100.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>312,636</b>	<b>779,152</b>	<b>(466,516)</b>	<b>-59.87%</b>	<b>275,875</b>	<b>36,761</b>	<b>13.33%</b>
TRANSFER TO OTHER FDS	-	7,500	(7,500)	-100.00%	-	-	0.00%
SANITATION FRANCHISE TRSFR	253,306	239,084	14,222	5.95%	253,307	(0)	0.00%
REIMBURSEMENT FROM ENTERPRISE	1,347,320	1,288,148	59,173	4.59%	1,347,320	1	0.00%
<b>TRANSFERS IN</b>	<b>1,600,627</b>	<b>1,534,732</b>	<b>65,895</b>	<b>4.29%</b>	<b>1,600,626</b>	<b>1</b>	<b>0.00%</b>
TRANSFER (TO)	-	-353,729	353,729	-100.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(687,742)	-350,745	(336,997)	96.08%	(687,742)	-	0.00%
<b>TRANSFERS OUT</b>	<b>(687,742)</b>	<b>-704,474</b>	<b>16,732</b>	<b>-2.38%</b>	<b>(687,742)</b>	<b>-</b>	<b>0.00%</b>
USE OF PRIOR YEAR FUNDS	24,686	1,264,643	(1,239,957)	-98.05%	24,686	-	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>24,686</b>	<b>1,264,643</b>	<b>(1,239,957)</b>	<b>-98.05%</b>	<b>24,686</b>	<b>-</b>	<b>0.00%</b>

### General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	137,961	191,718	144,318	129,060	183,727	137,406	130,023	179,150	151,153	160,286	185,924	160,572
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	181,789	0	0	0
■ Actual 2019/20	141,341	224,972	151,016	129,278	197,726	145,275	119,047	176,708	144,852	165,975	204,224	140,848

■ Budget 2020/21   ■ Actual 2020/21   ■ Actual 2019/20

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	141,341	145,108	137,961	3,767	2.67%	7,147	5.18%
November	224,972	203,552	191,718	(21,420)	-9.52%	11,834	6.17%
December	151,016	152,368	144,318	1,352	0.90%	8,050	5.58%
January	129,278	146,031	129,060	16,753	12.96%	16,970	13.15%
February	197,726	222,449	183,727	24,723	12.50%	38,722	21.08%
March	145,275	158,810	137,406	13,536	9.32%	21,405	15.58%
April	119,047	133,014	130,023	13,967	11.73%	2,991	2.30%
May	176,708	223,227	179,150	46,519	26.33%	44,078	24.60%
June	144,852	181,789	151,153	36,937	25.50%	30,636	20.27%
July	165,975	-	160,286	-	0.00%	-	0.00%
August	204,224	-	185,924	-	0.00%	-	0.00%
September	140,848	-	160,572	-	0.00%	-	0.00%
<b>Totals</b>	<b>1,430,215</b>	<b>1,566,349</b>	<b>1,384,516</b>	<b>136,134</b>	<b>9.52%</b>	<b>181,833</b>	<b>13.13%</b>

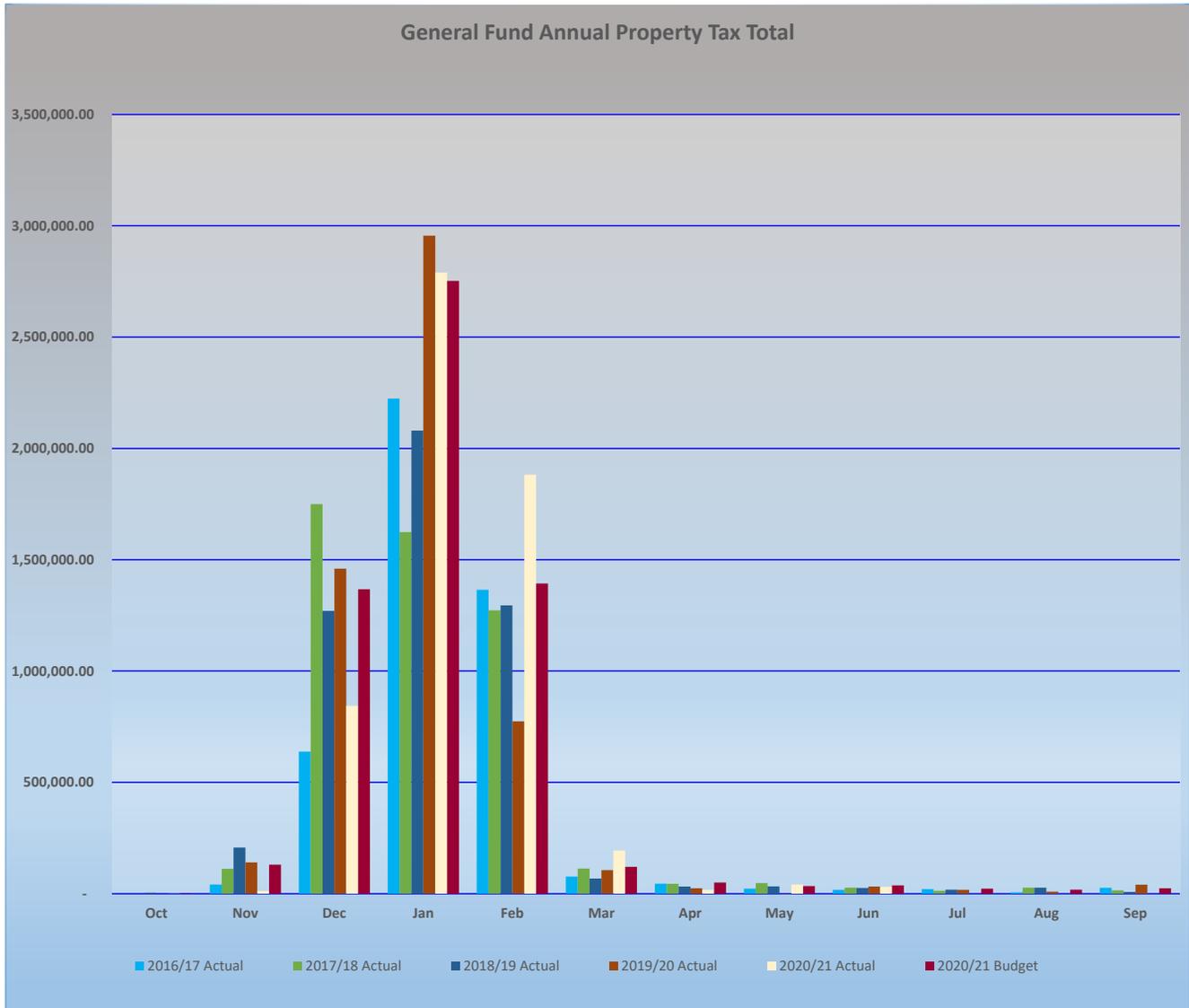
### General Fund Annual Sales Tax Total



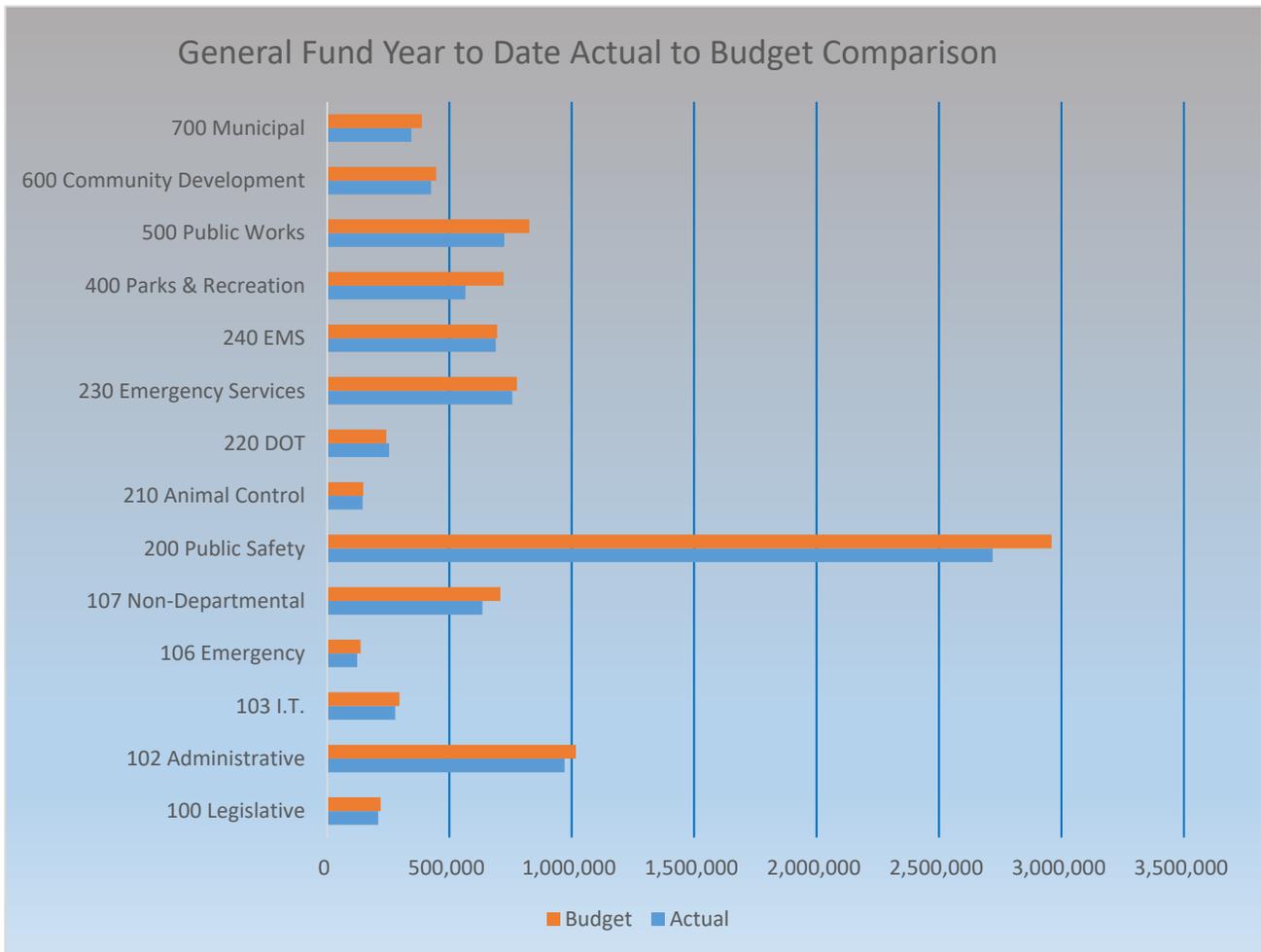
Annual Sales Tax Comparison					
	2016/17	2017/18	2018/19	2019/20	2020/21
	Actual	Actual	Actual	Actual	Actual
October	136,795	127,193	144,547	141,341	145,108
November	184,010	185,987	168,112	224,972	203,552
December	145,025	148,510	134,695	151,016	152,368
January	124,029	139,855	127,797	129,278	146,031
February	186,332	178,295	166,347	197,726	222,449
March	165,551	124,609	121,677	145,275	158,810
April	127,853	150,712	118,644	119,047	133,014
May	190,574	175,910	161,153	176,708	223,227
June	155,550	149,776	141,441	144,852	181,789
July	202,247	150,177	136,727	165,975	-
August	184,688	179,959	169,616	204,224	-
September	152,060	180,865	213,399	140,848	-
<b>Totals</b>	<b>1,954,712</b>	<b>1,891,846</b>	<b>1,804,154</b>	<b>1,941,262</b>	<b>1,566,349</b>

Property Tax

	2020/21 Budget	2020/21 Actual	YTD Actual to Budget	YTD % Actual to Budget	2019/20 Actual	Actual to Prior Year	% Actual to Actual
October	1,039	743	(296)	-28.49%	4,810	(4,067)	-84.55%
November	130,368	11,910	(118,458)	-90.86%	207,793	(195,884)	-0.94269
December	1,367,612	843,585	(524,027)	-38.32%	1,459,720	(616,135)	-42.21%
January	2,752,464	3,060,243	307,780	11.18%	2,955,897	104,347	3.53%
February	1,393,347	2,206,385	813,038	58.35%	774,418	1,431,967	184.91%
March	120,859	194,351	73,492	60.81%	106,099	88,252	83.18%
April	50,232	17,228	(33,003)	-65.70%	24,069	(6,841)	-28.42%
May	34,156	34,775	619	1.81%	24,070	10,705	44.47%
June	36,911	30,757	(6,154)	-16.67%	24,071	6,686	27.78%
July	22,410	-	-	0.00%	-	-	#DIV/0!
August	18,201	-	-	0.00%	-	-	#DIV/0!
September	24,656	-	-	0.00%	-	-	#DIV/0!
<b>Totals</b>	<b>5,886,985</b>	<b>6,399,976</b>	<b>512,991</b>	<b>8.71%</b>	<b>5,580,946</b>	<b>819,030</b>	<b>14.68%</b>



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	210,422	220,343	9,921	4.50%
102 Administrative	971,405	1,017,468	46,063	4.53%
103 I.T.	279,673	296,892	17,218	5.80%
106 Emergency	124,050	138,323	14,273	10.32%
107 Non-Departmental	635,371	709,136	73,764	10.40%
200 Public Safety	2,718,867	2,959,667	240,800	8.14%
210 Animal Control	146,607	149,108	2,501	1.68%
220 DOT	254,093	243,221	(10,872)	-4.47%
230 Emergency Services	757,517	776,279	18,762	2.42%
240 EMS	689,693	695,812	6,119	0.88%
400 Parks & Recreation	566,031	721,909	155,878	21.59%
500 Public Works	724,609	827,194	102,585	12.40%
600 Community Development	425,909	446,827	20,918	4.68%
700 Municipal	345,467	388,156	42,689	11.00%
<b>Total</b>	<b>8,853,068</b>	<b>9,599,324</b>	<b>746,256</b>	<b>7.72%</b>



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<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
219,106	230,535	11,429	100 Legislative	156,855	168,984	12,129
1,241,608	1,266,642	25,034	102 Administrative	901,260	926,294	25,034
285,985	287,693	1,708	103 I.T.	208,482	210,190	1,708
132,337	138,823	6,486	106 Emergency	99,574	106,060	6,486
36,497	38,836	2,339	107 Non-Departmental	31,217	33,555	2,339
3,361,764	3,590,885	229,121	200 Public Safety	2,435,799	2,659,740	223,941
166,172	164,548	(1,624)	210 Animal Control	123,974	121,350	(2,624)
332,409	329,459	(2,950)	220 DOT	247,566	230,916	(16,650)
133,829	138,873	5,043	230 Emergency Services	99,769	104,812	5,043
732,623	750,762	18,139	240 EMS	536,489	554,628	18,139
584,813	601,881	17,068	400 Parks & Recreation	411,307	428,375	17,068
676,366	721,298	44,932	500 Public Works	496,872	541,804	44,932
536,797	563,593	26,796	600 Community Development	392,794	419,590	26,796
447,760	483,962	36,202	700 Municipal	324,388	361,091	36,702
97,424	0	(97,424)	900 Hurricane	97,424	0	(97,424)
8,985,492	9,307,791	322,299	Total Expenditures	6,563,770	6,867,389	303,619

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<b>MATERIALS &amp; SUPPLIES</b>						
212	4,720	4,508	100 Legislative	212	0	(212)
6,952	18,062	11,110	102 Administrative	6,952	14,116	7,164
2,071	3,000	929	103 I.T.	1,360	2,289	929
280	625	345	106 Emergency	0	535	535
28,438	31,800	3,362	107 Non-Departmental	17,029	21,440	4,412
58,606	70,230	11,624	200 Public Safety	37,257	47,016	9,759
5,299	6,400	1,101	210 Animal Control	2,457	3,558	1,101
6,420	9,808	3,388	220 DOT	2,196	5,571	3,375
2,368	4,750	2,382	230 Emergency Services	1,125	3,507	2,382
65,380	59,073	(6,307)	240 EMS	50,843	44,287	(6,556)
45,531	47,450	1,919	400 Parks & Recreation	24,277	28,963	4,686
33,548	37,300	3,752	500 Public Works	10,018	14,836	4,818
8,109	8,818	709	600 Community Development	3,596	4,305	709
490	3,500	3,010	700 Municipal	466	3,475	3,010
13,000	32,750	19,750	900 Hurricane	20,597	4,946	(15,651)
276,705	338,286	61,581	Total Expenditures	178,384	198,843	20,460

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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SERVICES</b>						
66,257	78,115	11,858	100 Legislative	53,355	51,359	(1,997)
89,403	100,563	11,160	102 Administrative	63,193	77,058	13,865
80,150	83,939	3,789	103 I.T.	67,554	80,343	12,789
34,938	42,190	7,252	106 Emergency	24,476	31,729	7,252
746,110	803,901	57,791	107 Non-Departmental	587,126	654,140	67,014
250,240	274,571	24,331	200 Public Safety	210,341	216,911	6,570
26,202	30,225	4,023	210 Animal Control	15,352	19,375	4,023
8,008	10,650	2,642	220 DOT	4,332	6,735	2,403
813,653	823,638	9,985	230 Emergency Services	612,389	623,743	11,355
77,035	66,892	(10,144)	240 EMS	58,299	52,852	(5,447)
172,841	169,659	(3,182)	400 Parks & Recreation	117,522	120,244	2,722
286,674	330,245	43,571	500 Public Works	189,074	241,918	52,845
75,287	24,700	(50,587)	600 Community Development	25,074	18,487	(6,587)
26,873	29,850	2,977	700 Municipal	20,613	23,590	2,977
282,065	347,900	65,835	900 Hurricane	63,906	129,741	65,835
3,035,734	3,217,038	181,304	Total Expenditures	2,112,605	2,348,225	235,621

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GENERAL FUND - MONTHLY REPORT  
June 30,2021**

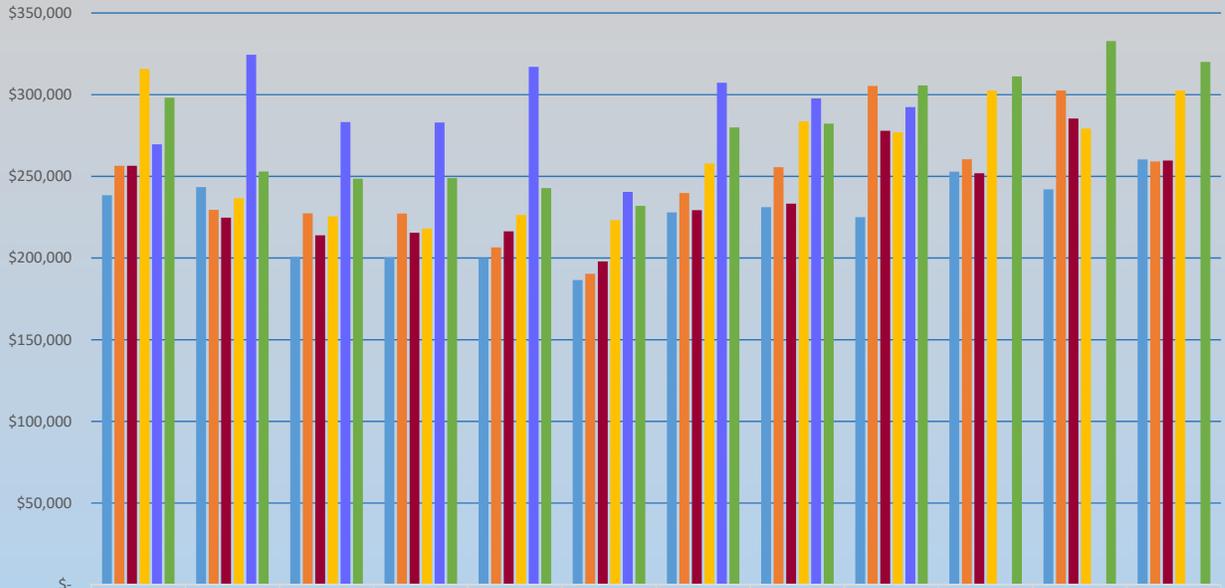
<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>CAPITAL</b>						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
6,707	8,500	1,793	103 I.T.	2,277	4,070	1,793
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
35,470	36,000	530	200 Public Safety	35,470	36,000	530
6,431	6,432	1	210 Animal Control	4,824	4,825	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	44,234	44,217	(18)
58,768	58,750	(18)	240 EMS	44,063	44,045	(18)
148,632	148,634	2	400 Parks & Recreation	12,925	144,327	131,402
38,204	38,194	(9)	500 Public Works	28,646	28,636	(9)
5,925	5,926	0	600 Community Development	4,445	4,445	0
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
300,136	302,434	2,299	Total Expenditures	176,884	310,565	133,681

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**June 30, 2021**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
3,996,374	3,756,925	239,449	Water Sales	2,819,108	2,676,068	143,040
3,266,228	3,256,522	9,706	Sewer Service Charge	2,388,540	2,378,834	9,706
2,482,194	2,435,042	47,152	Sanitation Service Charge	1,861,345	1,814,193	47,152
2,727	11,000	(8,273)	Permits & Fees	310	8,583	(8,273)
1,250	53,576	(52,326)	Interest Income	861	39,442	(38,581)
201,816	195,600	6,216	Other Revenue	148,140	141,925	6,216
736,329	738,085	(1,756)	Transfers In	687,434	689,191	(1,756)
0	0	0	Prior Year Funds	0	0	0
<u>10,686,917</u>	<u>10,446,750</u>	<u>240,167</u>	Total Revenues	<u>7,905,739</u>	<u>7,748,235</u>	<u>157,503</u>
<b>EXPENDITURES</b>						
1,293,286	1,336,530	43,244	Personnel Services	959,543	1,005,313	45,771
66,227	65,080	(1,147)	Materials & Supplies	33,880	45,823	11,943
5,082,355	5,090,917	8,562	Services	3,325,604	3,446,077	120,472
298,189	360,000	61,811	Infrastructure Maintenance	184,151	217,797	33,646
344,277	302,044	(42,233)	Capital Outlay	260,263	285,971	25,708
1,469,460	1,469,460	0	Debt Payments	1,102,095	1,102,095	0
2,134,169	2,134,169	0	Transfers Out	1,600,627	1,600,627	0
30,506	0	(30,506)	Hurricane	22,904	0	(22,904)
<u>10,718,469</u>	<u>10,758,201</u>	<u>39,732</u>	Total Expenditures	<u>7,489,066</u>	<u>7,703,703</u>	<u>214,636</u>
<b>FUND BALANCE</b>						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
(31,552)	(311,451)	279,899	Change in Fund Balance	416,672	44,533	372,140
<u>1,934,772</u>	<u>1,654,873</u>	<u>279,899</u>	Ending Balance	<u>2,382,996</u>	<u>2,010,857</u>	<u>372,140</u>

	Current Year Actual June	Prior Year Actual June	Change Actual to Actual	% Change Actual to Actual	Current Year Budget June	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	2,582,012	2,015,749	566,263.14	28.09%	2,390,840	191,172	8.00%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	207,086	74,219	132,867	179.02%	249,713	-42,627	-17.07%
WATER TAP FEES	11,900	15,150	(3,250)	-21.45%	14,641	-2,741	-18.72%
PENALTIES-UTILITIES	24,338	24,263	75	0.31%	20,874	3,464	16.60%
<b>WATER SALES</b>	<b>2,825,336</b>	<b>2,129,381</b>	<b>695,955.20</b>	<b>32.68%</b>	<b>2,711,583</b>	<b>113,754</b>	<b>4.20%</b>
LICENSES & PERMITS	310	3,826	(3,516)	-91.90%	8,583	-8,273	-96.39%
<b>PERMITS &amp; FEES</b>	<b>310</b>	<b>3,826</b>	<b>(3,516)</b>	<b>-91.90%</b>	<b>8,583</b>	<b>-8,273</b>	<b>-96.39%</b>
INTEREST EARNINGS	456	20,052	(19,596)	-97.73%	13,174	-12,718	-96.54%
<b>INTEREST INCOME</b>	<b>456</b>	<b>20,052</b>	<b>(19,596)</b>	<b>-97.73%</b>	<b>13,174</b>	<b>-12,718</b>	<b>-96.54%</b>
OTHER REVENUE	10,908	15,945	(5,037)	-31.59%	13,052	-2,144	-16.43%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	0	0.00%
<b>OTHER REVENUE</b>	<b>10,908</b>	<b>15,945</b>	<b>(5,037)</b>	<b>-31.59%</b>	<b>13,052</b>	<b>-2,144</b>	<b>-16.43%</b>
TRANS FRM/(TO) OTHER FUNDS	73,341	73,903	(562)	-0.76%	73,342	-1	0.00%
<b>TRANSFERS IN</b>	<b>73,341</b>	<b>73,903</b>	<b>(562)</b>	<b>-0.76%</b>	<b>73,342</b>	<b>-1</b>	<b>0.00%</b>
USE OF PRIOR YEAR FUNDS	789,203	-	789,203	0.00%	789,203	0	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>789,203</b>	<b>-</b>	<b>789,203</b>	<b>0.00%</b>	<b>789,203</b>	<b>0</b>	<b>0.00%</b>
SEWER SERVICE	2,347,720	2,012,973	334,747	16.63%	2,345,996	1,723	0.07%
SEWER SERVICE	13,984	12,310	1,673	13.59%	12,343	1,641	13.29%
PENALTIES - UTILITIES	22,133	24,192	(2,059)	-8.51%	20,495	1,638	7.99%
<b>SEWER SERVICE CHARGE</b>	<b>2,383,836</b>	<b>2,049,475</b>	<b>334,361</b>	<b>16.31%</b>	<b>2,378,834</b>	<b>5,001</b>	<b>0.21%</b>
INTEREST EARNINGS	378	16,566	(16,188)	-97.72%	-	378	#DIV/0!
<b>INTEREST INCOME</b>	<b>378</b>	<b>16,566</b>	<b>(16,188)</b>	<b>-97.72%</b>	<b>-</b>	<b>378</b>	<b>#DIV/0!</b>
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>
TRANSFER FROM EDC	73,341	73,903	(562)	-0.76%	73,342	32,596	44.44%
<b>TRANSFERS IN</b>	<b>73,341</b>	<b>73,903</b>	<b>(562)</b>	<b>-0.76%</b>	<b>73,342</b>	<b>32,596</b>	<b>44.44%</b>
FRANCHISE FEES	257,311	222,631	34,680	15.58%	247,620	9,691	3.91%
COMMERCIAL SANITATION	823,677	722,232	101,445	14.05%	803,250	20,426	2.54%
RESIDENTIAL SANITATION	771,540	723,104	48,436	6.70%	754,704	16,836	2.23%
PENALTIES-UTILITIES	7,293	8,656	(1,363)	-15.74%	6,314	979	15.51%
<b>SANITATION SERVICE CHARGES</b>	<b>1,859,821</b>	<b>1,676,623</b>	<b>183,197.70</b>	<b>10.93%</b>	<b>1,811,888</b>	<b>47,933</b>	<b>2.65%</b>
INTEREST EARNINGS	78	3,486	(3,408)	-97.76%	5,220	-5,142	-98.50%
<b>INTEREST INCOME</b>	<b>78</b>	<b>3,486</b>	<b>(3,408)</b>	<b>-97.76%</b>	<b>5,220</b>	<b>-5,142</b>	<b>-98.50%</b>
SALE OF BAGS	0	60	(60)	0.00%	580	-580	-100.00%
SANITATION BILLING FEES	137,233	118,737	18,496	15.58%	120,875	16,358	13.53%
<b>OTHER REVENUE</b>	<b>137,233</b>	<b>118,797</b>	<b>18,436</b>	<b>15.52%</b>	<b>121,455</b>	<b>18,623</b>	<b>15.33%</b>

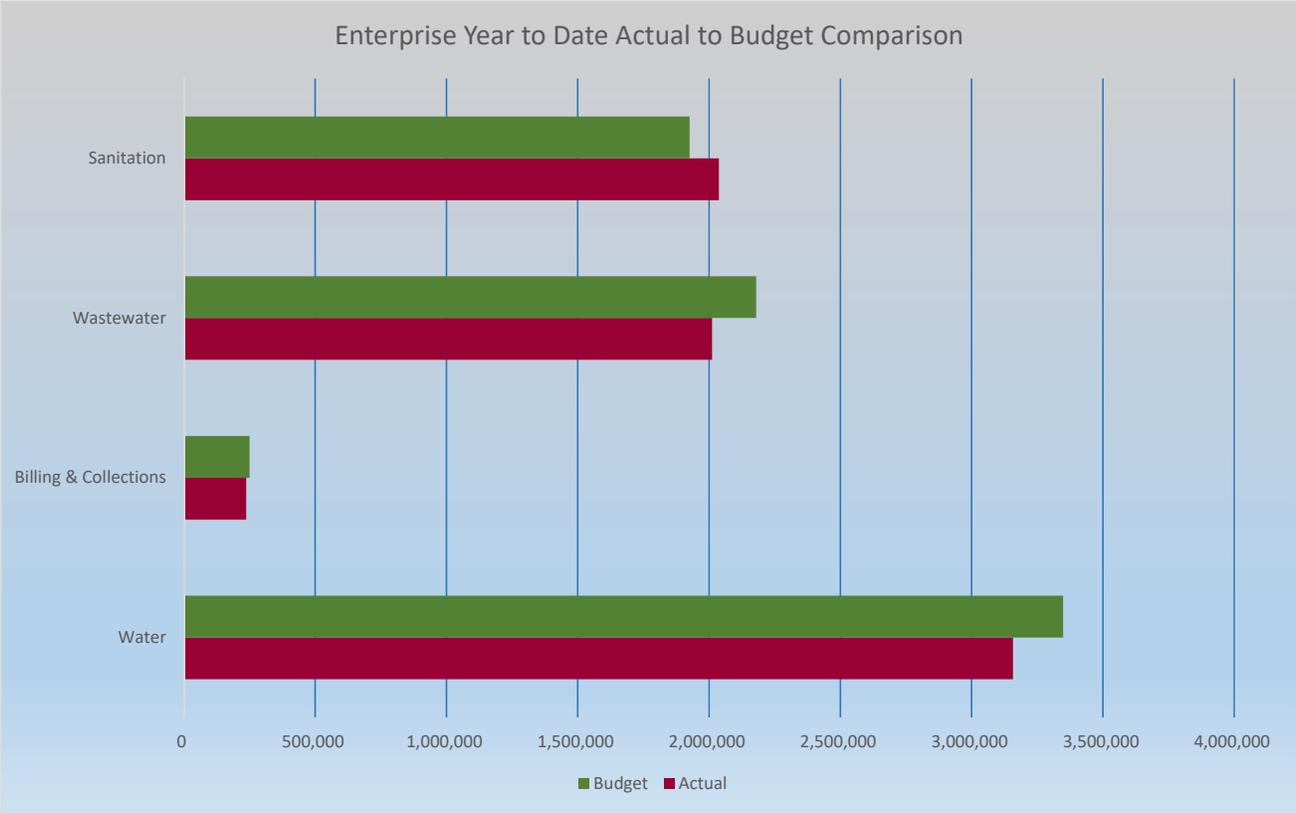
### Monthly Water Billing



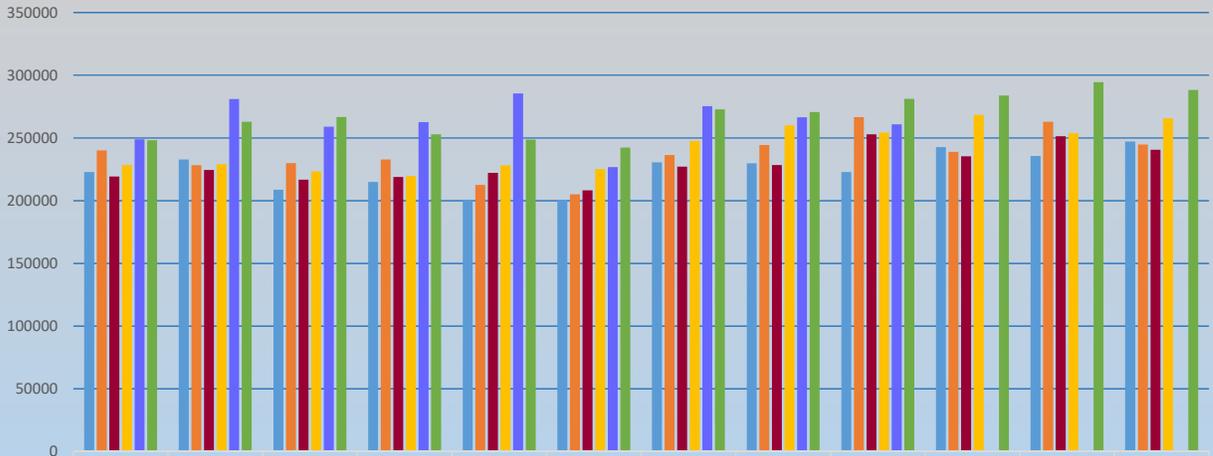
	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$-	\$-	\$-
2020/21 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2016/17 Actual   
 ■ 2017/18 Actual   
 ■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2020/21 Budget

<b>EXPENDITURES*</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	
Water	3,157,794	3,348,336	190,542	5.69%
Billing & Collections	237,199	250,045	12,846	5.14%
Wastewater	2,010,987	2,179,389	168,402	7.73%
Sanitation	2,037,279	1,925,932	(111,347)	-5.78%
<b>Total</b>	<b>7,443,259</b>	<b>7,703,703</b>	<b>260,443</b>	<b>3.38%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$-	\$-	\$-
2020/21 Budget	\$248,100	\$262,923	\$266,657	\$252,866	\$248,674	\$242,271	\$272,778	\$270,586	\$281,142	\$283,821	\$294,464	\$288,277

■ 2016/17 Actual   
 ■ 2017/18 Actual   
 ■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2020/21 Budget

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 June 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
22,904	0	(22,904)	900 Hurricane	22,904	0	(22,904)
593,782	645,296	51,514	902 Water	435,333	489,374	54,041
217,746	226,638	8,892	905 Billing	162,316	171,208	8,892
458,854	464,596	5,742	912 Sewer	338,990	344,732	5,742
0	0	0	922 Sanitation	0	0	0
<u>1,293,286</u>	<u>1,336,530</u>	<u>43,244</u>	Total Expenditures	<u>959,543</u>	<u>1,005,313</u>	<u>45,771</u>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
June 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SUPPLIES</b>						
3,285	0	(3,285)	900 Hurricane	0	0	0
28,021	24,200	(3,821)	902 Water	12,898	17,839	4,941
22,276	28,080	5,804	905 Billing	13,527	19,331	5,804
12,644	12,800	156	912 Sewer	7,455	8,653	1,198
0	0	0	922 Sanitation	0	0	0
<u>66,227</u>	<u>65,080</u>	<u>(1,147)</u>	Total Expenditures	<u>33,880</u>	<u>45,823</u>	<u>11,943</u>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
June 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SERVICES</b>						
4,317	0	(4,317)	900 Hurricane	0	0	0
2,101,003	2,154,592	53,590	902 Water	1,188,623	1,324,251	135,628
84,765	83,515	(1,250)	905 Billing	61,355	59,506	(1,850)
590,241	657,810	67,569	912 Sewer	355,431	453,472	98,041
2,306,347	2,195,000	(111,347)	922 Sanitation	1,720,195	1,608,848	(111,347)
5,086,673	5,090,917	4,245	Total Expenditures	3,325,604	3,446,077	120,472

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
June 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
189,187	160,000	(29,187)	902 Water	124,529	107,894	(16,634)
0	0	0	905 Billing	0	0	0
109,002	200,000	90,998	912 Sewer	59,623	109,903	50,280
0	0	0	922 Sanitation	0	0	0
<u>298,189</u>	<u>360,000</u>	<u>61,811</u>	Total Expenditures	<u>184,151</u>	<u>217,797</u>	<u>33,646</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 June 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
237,449	250,074	12,626	902 Water	229,264	241,831	12,566
0	0	0	905 Billing	0	0	0
106,829	51,970	(54,859)	912 Sewer	30,999	44,140	13,141
0	0	0	922 Sanitation	0	0	0
<b>344,277</b>	<b>302,044</b>	<b>(42,233)</b>	<b>Total Expenditures</b>	<b>260,263</b>	<b>285,971</b>	<b>25,708</b>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
June 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>DEBT PAYMENTS</b>						
0	0	0	900 Hurricane	0	0	0
734,730	734,730	0	902 Water	551,048	551,048	0
0	0	0	905 Billing	0	0	0
734,730	734,730	0	912 Sewer	551,048	551,048	0
0	0	0	922 Sanitation	0	0	0
1,469,460	1,469,460	0	Total Expenditures	1,102,095	1,102,095	0

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
June 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>TRANSFERS OUT</b>						
0	0	0	900 Hurricane	0	0	0
821,467	821,467	(0)	902 Water	616,100	616,100	(0)
0	0	0	905 Billing	0	0	0
889,923	889,923	0	912 Sewer	667,442	667,442	0
422,779	422,779	0	922 Sanitation	317,084	317,084	0
<u>2,134,169</u>	<u>2,134,169</u>	0	Total Expenditures	<u>1,600,627</u>	<u>1,600,627</u>	0

# TEXPOOL REPORT

MONTH OF JUNE 30, 2021  
0.0131%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted May)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	8,193,893.20	(417,022.46)	106.19	7,776,976.93	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,290.22	0.00	0.52	48,290.74	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,508.64	0.00	0.19	17,508.83	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,709,954.20	11,114.63	39.86	3,721,108.69	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,900.42	0.00	0.06	5,900.48	Criminal Investigation - Federal Funds
STEP FUND	44,765.41	0.00	0.48	44,765.89	
PUBLIC SAFETY	246,042.23	0.00	2.64	246,044.87	Public Safety Needs
HOTEL/MOTEL FUND	1,120,989.82	0.00	12.04	1,121,001.86	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,748,193.06	0.00	40.26	3,748,233.32	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	2,449,968.87	(164,532.25)	27.77	2,285,464.39	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	2,077,400.88	0.00	22.31	2,077,423.19	General Fund CIP
CAPITAL PROJECT BONDS	7,401,462.82	500,000.00	79.75	7,901,542.57	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	3,315,197.91	0.00	35.61	3,315,233.52	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.31	0.00	0.00	60.31	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.79	0.00	0.00	29.79	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.84	0.00	0.00	46.84	Fire Engine
DRAINAGE BONDS	3,104,979.91	0.00	33.35	3,105,013.26	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	78,186.37	(2,000.00)	0.84	76,187.21	Carother Facility & Park
PARK FEES	76,318.31	0.00	0.82	76,319.13	Reserved for acquisition & development of park land
ANIMAL	6,540.96	0.00	0.07	6,541.03	Animal Shelter Needs - Donation
CRIME DISTRICT	647,270.09	(16,139.33)	6.78	631,137.54	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,760,810.30	53,997.67	31.93	2,814,839.90	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,082.21	0.00	0.19	18,082.40	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,978.87	0.00	0.20	18,979.07	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.11	0.00	0.01	1,002.12	Fund court on technology
PUBLIC SAFETY VERF	924,123.86	16,139.33	10.10	940,273.29	Public Safety Vehicle Equipment Replacement
PEG Fund	117,293.16	0.00	1.26	117,294.42	Public Education and Government Access
GE VERF	567,167.70	18,442.41	6.29	585,616.40	
STABILIZATION FUND	849,669.94	0.00	9.13	849,679.07	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
<b>TOTAL TEXPOOL FUND</b>	<b>43,630,128.41</b>	<b>(0.00)</b>	<b>468.65</b>	<b>\$43,630,597.06</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director



# Monthly Newsletter: July 2021

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in June 2021:**

### TexPool

No New Participants

### TexPool Prime

- Travis County MUD 19
- Leander MUD 1
- Leander MUD 3
- Kaufman County MUD 5
- Kaufman County MUD 6
- Kaufman County MUD 7
- Montgomery County MUD 115
- Fort Bend County MUD 190
- Harris County MUD 473

### Upcoming Events

September 1 2021 - September 3 2021  
**TAC Legislative Conference**  
 Fairmount Austin Hotel, Austin, Texas

September 13 2021 - September 16 2021  
**CTAT Annual Conference**  
 The Bevy a Doubletree by Hilton,  
 Boerne, Texas

September 24 2021 - September 26 2021  
**TASA/TASB Annual Conference**  
 Dallas, Texas

### TexPool Advisory Board Members

- |                     |                 |
|---------------------|-----------------|
| David Garcia        | Jerry Dale      |
| Patrick Krishock    | David Landeros  |
| Belinda Weaver      | Sharon Matthews |
| Deborah Lauder milk | Vivian Wood     |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: About time

July 1, 2021

The Fed finally raised the overnight reverse repo rate.

Economists tell us that monetary policy works with a lag. The idea is that it takes time for changes to take hold, especially broad shifts like altering the supply of money. But it also could apply to how slow policymakers generally are to make decisions in the first place.

While the speed with which the Federal Reserve responded to the pandemic was excellent, officials pondered adjusting the reverse repurchase agreement rate for too long. The overnight markets haven't been working as they should for some time now. At the June Federal Open Market Committee meeting, they finally increased the Reverse Repo Facility and the Interest on Excess Reserves by 5 basis points each, to 5 and 15 basis points, respectively. The money markets breathed a sigh of relief, but shouldn't have needed to hold their breath for so long.

It seems the Fed wanted to make the change in phases for maximum impact: first increase the total amount of available repo from \$30 billion to \$80 billion, then expand the number of counterparties by lowering the requirements for minimum asset size, then bump up the administered rates. But was that really necessary? The markets easily could have handled

*(continued page 6)*

### Performance as of June 30, 2021

	TexPool	TexPool Prime
Current Invested Balance	\$23,828,759,765.63	\$10,183,303,688.47
Weighted Average Maturity**	30 Days	45 Days
Weighted Average Life**	90 Days	57 Days
Net Asset Value	1.00009	1.00005
Total Number of Participants	2,658	445
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$261,269.57	\$599,231.77
Management Fee Collected	\$779,707.27	\$434,784.01
Standard & Poor's Current Rating	AAAm	AAAm

### Month Averages

Average Invested Balance	\$24,392,540,901.06	\$10,304,982,385.57
Average Monthly Rate*	0.01%	0.07%
Average Weighted Average Maturity**	29	49
Average Weighted Average Life**	91	60

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

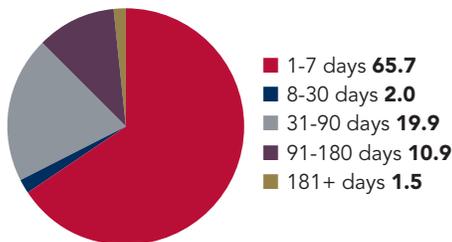
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



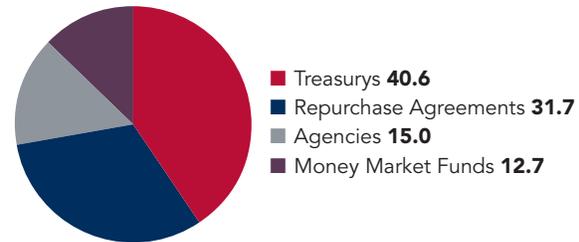
## Portfolio by Maturity (%)

As of June 30, 2021



## Portfolio by Type of Investment (%)

As of June 30, 2021



### Portfolio Asset Summary as of June 30, 2021

	Book Value	Market Value
Uninvested Balance	\$673.11	\$673.11
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,051,750.72	4,051,750.72
Interest and Management Fees Payable	-261,265.04	-261,265.04
Payable for Investments Purchased	-1,324,096,592.50	-1,324,096,592.50
Accrued Expenses & Taxes	-29,377.92	-29,377.92
Repurchase Agreements	8,024,081,000.00	8,024,081,000.00
Mutual Fund Investments	3,192,074,000.00	3,192,074,000.00
Government Securities	3,709,952,619.81	3,712,033,891.15
US Treasury Bills	8,350,726,740.80	8,350,585,078.59
US Treasury Notes	1,872,260,216.65	1,872,535,609.62
<b>Total</b>	<b>\$23,828,759,765.63</b>	<b>\$23,830,974,767.72</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	599	\$6,579,824,438.04
Higher Education	60	\$1,532,502,024.69
County	194	\$3,019,146,173.28
Healthcare	90	\$1,190,264,566.91
Utility District	849	\$3,637,189,579.70
City	484	\$6,442,418,775.54
Emergency Districts	98	\$321,443,872.35
Economic Development Districts	83	\$125,050,753.63
Other	201	\$977,295,224.57

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

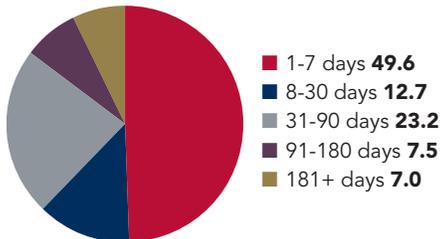
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
6/1	0.0101%	0.000000277	\$24,640,914,053.05	1.00014	31	94
6/2	0.0101%	0.000000277	\$24,774,332,134.52	1.00014	31	94
6/3	0.0101%	0.000000277	\$24,809,080,756.98	1.00013	30	93
6/4	0.0101%	0.000000277	\$24,704,747,778.81	1.00013	31	94
6/5	0.0101%	0.000000277	\$24,704,747,778.81	1.00013	31	94
6/6	0.0101%	0.000000277	\$24,704,747,778.81	1.00013	31	94
6/7	0.0101%	0.000000277	\$24,696,555,759.49	1.00013	30	92
6/8	0.0101%	0.000000277	\$24,383,169,236.83	1.00013	30	92
6/9	0.0101%	0.000000277	\$24,463,157,095.28	1.00013	30	92
6/10	0.0101%	0.000000277	\$24,404,256,359.28	1.00013	30	93
6/11	0.0101%	0.000000277	\$24,503,611,336.65	1.00012	31	93
6/12	0.0101%	0.000000277	\$24,503,611,336.65	1.00012	31	93
6/13	0.0101%	0.000000277	\$24,503,611,336.65	1.00012	31	93
6/14	0.0101%	0.000000277	\$24,416,614,947.58	1.00013	29	90
6/15	0.0101%	0.000000277	\$24,365,824,719.71	1.00013	29	90
6/16	0.0100%	0.000000274	\$24,349,432,565.71	1.00010	28	90
6/17	0.0114%	0.000000311	\$24,351,550,713.93	1.00010	28	90
6/18	0.0168%	0.000000461	\$24,297,882,144.53	1.00009	29	90
6/19	0.0168%	0.000000461	\$24,297,882,144.53	1.00009	29	90
6/20	0.0168%	0.000000461	\$24,297,882,144.53	1.00009	29	90
6/21	0.0161%	0.000000440	\$24,311,241,190.08	1.00009	26	87
6/22	0.0164%	0.000000450	\$24,234,956,162.88	1.00011	26	87
6/23	0.0163%	0.000000446	\$24,125,261,680.11	1.00010	26	90
6/24	0.0167%	0.000000458	\$24,037,109,283.38	1.00009	25	88
6/25	0.0173%	0.000000473	\$24,236,102,932.04	1.00009	27	90
6/26	0.0173%	0.000000473	\$24,236,102,932.04	1.00009	27	90
6/27	0.0173%	0.000000473	\$24,236,102,932.04	1.00009	27	90
6/28	0.0174%	0.000000478	\$24,201,592,886.32	1.00010	28	89
6/29	0.0164%	0.000000449	\$24,155,385,145.08	1.00009	30	90
6/30	0.0174%	0.000000477	\$23,828,759,765.63	1.00009	30	90
<b>Average:</b>	<b>0.0131%</b>	<b>0.000000358</b>	<b>\$24,392,540,901.06</b>	<b>1.00011</b>	<b>29</b>	<b>91</b>



## TEXPOOL Prime

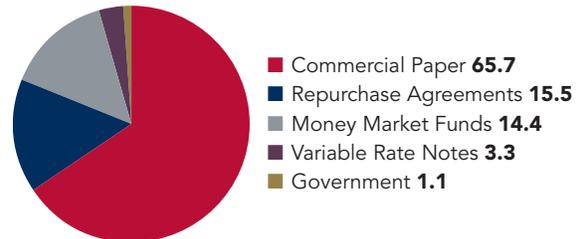
### Portfolio by Maturity (%)

As of June 30, 2021



### Portfolio by Type of Investment (%)

As of June 30, 2021



### Portfolio Asset Summary as of June 30, 2021

	Book Value	Market Value
Uninvested Balance	\$343.54	\$343.54
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	275,846.55	275,846.55
Interest and Management Fees Payable	-599,226.21	-599,226.21
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-14,304.70	-14,304.70
Repurchase Agreements	1,574,425,682.00	1,574,425,682.00
Commercial Paper	6,689,571,613.82	6,690,134,802.94
Bank Instruments	0.00	0.00
Mutual Fund Investments	1,462,126,486.47	1,461,892,067.75
Government Securities	117,517,247.00	117,503,325.25
Variable Rate Notes	340,000,000.00	340,142,050.00
<b>Total</b>	<b>\$10,183,303,688.47</b>	<b>\$10,183,760,587.12</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	128	\$3,126,549,089.65
Higher Education	19	\$563,323,316.81
County	47	\$792,709,081.92
Healthcare	18	\$251,034,685.45
Utility District	49	\$313,365,921.13
City	90	\$2,354,778,440.69
Emergency Districts	21	\$34,927,391.72
Economic Development Districts	15	\$21,313,229.91
Other	58	\$2,725,304,926.79



## TEXPOOL Prime

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
6/1	0.0718%	0.000001968	\$10,279,998,569.77	1.00010	51	56
6/2	0.0718%	0.000001968	\$10,286,975,795.39	1.00010	52	57
6/3	0.0725%	0.000001986	\$10,396,718,062.73	1.00011	53	58
6/4	0.0729%	0.000001998	\$10,337,680,630.45	1.00010	53	63
6/5	0.0729%	0.000001998	\$10,337,680,630.45	1.00010	53	63
6/6	0.0729%	0.000001998	\$10,337,680,630.45	1.00010	53	63
6/7	0.0695%	0.000001905	\$10,324,212,050.83	1.00011	50	61
6/8	0.0649%	0.000001779	\$10,426,014,392.15	1.00011	50	61
6/9	0.0657%	0.000001801	\$10,412,792,183.76	1.00010	50	61
6/10	0.0638%	0.000001748	\$10,430,121,554.29	1.00010	49	62
6/11	0.0654%	0.000001792	\$10,376,358,238.53	1.00010	51	63
6/12	0.0654%	0.000001792	\$10,376,358,238.53	1.00010	51	63
6/13	0.0654%	0.000001792	\$10,376,358,238.53	1.00010	51	63
6/14	0.0652%	0.000001786	\$10,373,344,921.44	1.00010	49	61
6/15	0.0667%	0.000001828	\$10,394,418,811.90	1.00010	49	61
6/16	0.0675%	0.000001849	\$10,366,459,375.25	1.00010	49	61
6/17	0.0749%	0.000002051	\$10,373,274,567.24	1.00008	48	61
6/18	0.0773%	0.000002117	\$10,244,168,112.95	1.00007	49	61
6/19	0.0773%	0.000002117	\$10,244,168,112.95	1.00007	49	61
6/20	0.0773%	0.000002117	\$10,244,168,112.95	1.00007	49	61
6/21	0.0764%	0.000002094	\$10,267,121,720.34	1.00007	46	58
6/22	0.0760%	0.000002082	\$10,241,472,115.60	1.00008	48	61
6/23	0.0767%	0.000002101	\$10,191,029,931.56	1.00007	49	61
6/24	0.0749%	0.000002053	\$10,186,189,695.93	1.00007	48	60
6/25	0.0745%	0.000002040	\$10,197,380,475.64	1.00006	48	60
6/26	0.0745%	0.000002040	\$10,197,380,475.64	1.00006	48	60
6/27	0.0745%	0.000002040	\$10,197,380,475.64	1.00006	48	60
6/28	0.0690%	0.000001890	\$10,249,246,159.63	1.00007	45	57
6/29	0.0646%	0.000001771	\$10,300,015,598.18	1.00007	44	56
6/30	0.0615%	0.000001684	\$10,183,303,688.47	1.00005	45	57
<b>Average:</b>	<b>0.0708%</b>	<b>0.000001940</b>	<b>\$10,304,982,385.57</b>	<b>1.00009</b>	<b>49</b>	<b>60</b>



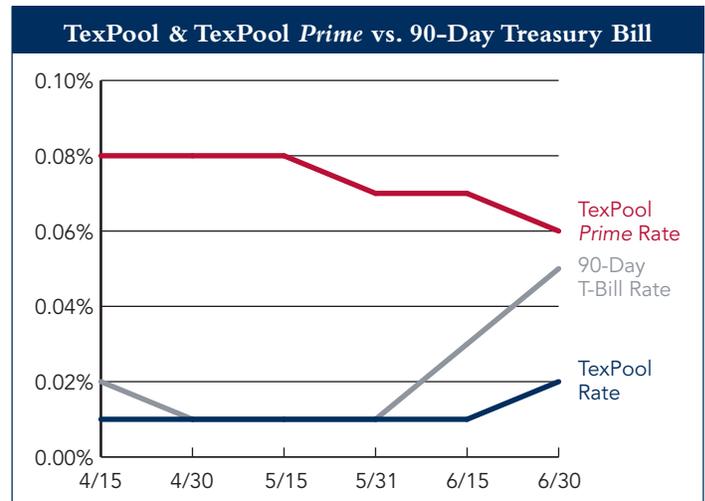
Participant Services  
1001 Texas Ave. Suite 1150  
Houston, TX 77002

implementing all of these in one week. We are not ungrateful. Since the move, the industry has seen higher gross yields, and overnight operations are much smoother. For instance, banks again have incentive to sponsor repo transactions. But the Fed's caution was overdone.

The real drama of the meeting was in the dot plot's suggestion that the fed funds liftoff might come earlier—welcome news, of course. But the theater has just begun. Fed members have started to diverge in their opinions of when this, and tapering of asset purchases, should happen. Differences surely will become more pronounced as the year progresses and new readings on inflation and gross domestic product (GDP) emerge. It won't be long before we see hawk and dove scorecards, and it will test Chair Jerome Powell's diplomacy to avoid dissent.

It's worth noting the details of the Summary of Projections beyond rates. Participants' personal consumption expenditures projections for 2021 rose from 2.4% in the March meeting to 3.4%, and they now forecast a GDP growth rate of 7% for this year compared to their previous call of 6.5%. But both measures retreat soon after, with inflation floating above 2%. Employment remains the wild card. If companies have found they can do without as many employees as before due to reorganization, automation or productivity from remote work, it might be hard for the unemployment rate to get to where the Fed wants to see it.

At the end of June, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.04%, 0.05%, 0.06% and 0.07%, respectively; the 1-, 3-, 6- and 12-month London interbank offered rates (Libor)



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

were 0.1%, 0.15%, 0.16% and 0.25%, respectively; and the weighted average maturities (WAMs) of TexPool and TexPool Prime were 30 and 45 days, respectively.