

**CITY OF SEABROOK
MULTI-YEAR FINANCIAL OVERVIEW**

EDC

Proposed Budget

FOR FISCAL YEAR ENDING SEPTEMBER 30,

EDC	ACTUALS			BUDGET	FORECAST	BUDGET
	2018	2019	2020	2021	2021	2022
SALES TAX	\$ 945,663	\$ 902,077	\$ 971,726	\$ 835,000	\$ 1,023,336	\$ 939,000
GRANT PROCEEDS	0	0	0	0	0	0
INTEREST INCOME	52,297	72,581	26,129	13,800	1,916	1,973
OTHER INCOME	1,313	1,200	245,660	1,200	1,586	1,200
TRANSFERS IN	160,000	0	0	0	0	0
TOTAL REVENUES	\$ 1,159,272	\$ 975,858	\$ 1,243,515	\$ 850,000	\$ 1,026,838	\$ 942,173
PERSONNEL SERVICES	0	0	0	0	0	0
MATERIALS & SUPPLIES	586	437	225	150	692	150
SERVICES	933,966	906,874	792,422	1,121,673	269,588	791,193
CAPITAL OUTLAY	0	0	58,287	0	0	0
TRANSFERS OUT	422,704	431,494	441,171	447,209	447,209	471,381
TOTAL EXPENSES	\$ 1,357,256	\$ 1,338,805	\$ 1,292,105	\$ 1,569,032	\$ 717,489	\$ 1,262,724
BEGINNING BAL-UNRESTR	3,407,966	3,209,982	2,847,035	2,798,445	2,798,445	3,107,794
CHANGE IN FUND BALANCE	(197,984)	(362,947)	(48,590)	(719,032)	309,349	(320,550)
ENDING BAL-UNRESTR	\$ 3,209,982	\$ 2,847,035	\$ 2,798,445	\$ 2,079,413	\$ 3,107,794	\$ 2,787,244

**CITY OF SEABROOK
MULTI-YEAR FINANCIAL OVERVIEW
EDC**

Proposed Budget
FOR FISCAL YEAR ENDING SEPTEMBER 30,

EDC	BUDGET		FORECAST		BUDGET		PROJECTED	
	2021	2021	2022	2023	2024	2025	2026	
SALES TAX	\$ 835,000	\$ 1,023,336	\$ 939,000	\$ 939,000	\$ 939,000	\$ 939,000	\$ 939,000	
GRANT PROCEEDS	0	0	0	0	0	0	0	
INTEREST INCOME	13,800	1,916	1,973	98,634	89,017	99,045	108,700	
OTHER INCOME	1,200	1,586	1,200	1,700	1,800	1,900	2,000	
TRANSERS IN	0	0	0	0	0	0	0	
TOTAL REVENUES	\$ 850,000	\$ 1,026,838	\$ 942,173	\$ 1,039,334	\$ 1,029,817	\$ 1,039,945	\$ 1,049,700	
PERSONNEL SERVICES	0	0	0	0	0	0	0	
MATERIALS & SUPPLIES	150	692	150	155	159	164	169	
SERVICES	1,121,673	269,588	791,193	265,050	266,375	279,694	288,084	
CAPITAL OUTLAY	0	0	0	0	0	0	0	
TRANSFERS OUT	447,209	447,209	471,381	439,867	441,459	443,666	444,110	
TOTAL EXPENSES	\$ 1,569,032	\$ 717,489	\$ 1,262,724	\$ 705,071	\$ 707,993	\$ 723,524	\$ 732,363	
BEGINNING BAL-UNRESTR	2,798,445	2,798,445	3,107,794	2,787,244	3,121,507	3,443,331	3,759,752	
CHANGE IN FUND BALANCE	(719,032)	309,349	(320,550)	334,263	321,824	316,421	317,337	
ENDING BAL-UNRESTR	\$ 2,079,413	\$ 3,107,794	\$ 2,787,244	\$ 3,121,507	\$ 3,443,331	\$ 3,759,752	\$ 4,077,089	



**CITY OF SEABROOK
2021-2022 BUDGET
FUND 70 - EDC**

Proposed Budget

707 - EDC

FOR FISCAL YEAR ENDING SEPTEMBER 30,

EXPENSE ACCOUNTS	2018	2019	2020	BUDGET 2021	FORECAST 2021	BUDGET 2022
4010 OFFICE SUPPLIES	586	437	225	150	692	150
4150 SMALL EQUIPMENT	-	-	-	-	-	-
TOTAL SUPPLIES	\$ 586	\$ 437	\$ 225	\$ 150	\$ 692	\$ 150
5010 ADVERTISING	32,845	62,157	26,949	80,000	13,327	90,000
5020 DUES & SUBSCRIPTIONS	2,056	2,718	1,853	1,440	1,764	1,440
5030 RENTALS & SERVICE AGRMTS	2,712	2,772	2,816	5,675	5,869	5,695
5182 TRAIL MAINTENANCE	23,284	24,867	23,179	30,000	47,992	30,000
5215 PROF FEES - ENGINEERING	1,232	1,248	493	2,000	-	-
5220 PROF FEES - LEGAL	35,999	36,000	36,000	36,000	36,000	46,000
5227 PROF FEES - CONSULTING	50,020	45,089	75,000	98,558	92,500	98,058
5300 TRAINING & CONFERENCE	17,016	13,559	4,149	21,000	3,980	19,000
5400 TELEPHONE	344	359	753	-	227	-
5465 MISC EXPENDITURES	725	79	97	1,000	155	1,000
5470 DEBT SERVICE AGENT	-	-	-	-	-	-
5610 BUSINESS INCENTIVES	-	-	-	-	-	-
5617 ECONOMIC DEVELOPMENT PROJECTS	713,627	541,212	549,988	346,000	41,428	-
5620 ECONOMIC DEVELOPMENT INCENTIVES	54,109	176,817	71,147	500,000	26,346	500,000
TOTAL SERVICES	\$ 933,966	\$ 906,874	\$ 792,422	\$ 1,121,673	\$ 269,588	\$ 791,193
6020 EQUIPMENT	-	-	58,287	-	-	-
6035 FACILITIES & PARKS	-	-	-	-	-	-
6036 WATERFRONT	-	-	-	-	-	-
6038 TRAIL CONSTRUCTION	-	-	-	-	-	-
6039 SIGNAGE	-	-	-	-	-	-
6077 RIGHT OF WAY EXPENSE	-	-	-	-	-	-
TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ 58,287	\$ -	\$ -	\$ -
6250 GENERAL FUND REIMBURSEMENT	227,542	234,420	242,293	251,633	251,633	274,106
6255 TRANSFER TO ENTERPRISE FUND PROJECT	195,162	197,074	198,878	195,576	195,576	197,275
6325 REDEMPTION OF BONDS	-	-	-	-	-	-
6350 INTEREST ON BONDS & CERT	-	-	-	-	-	-
TRANSFERS OUT	\$ 422,704	\$ 431,494	\$ 441,171	\$ 447,209	\$ 447,209	\$ 471,381
TOTAL EXPENDITURES	\$ 1,357,259	\$ 1,338,805	\$ 1,292,105	\$ 1,569,032	\$ 717,489	\$ 1,262,724

**CITY OF SEABROOK
2021-2022 BUDGET
FUND 70 - EDC**

707 - EDC

Proposed Budget

EXPENSE ACCOUNTS	FOR FISCAL YEAR ENDING SEPTEMBER 30,			2022 BUDGET VS		2022 BUDGET VS	
	BUDGET	FORECAST	BUDGET	2021 FORECAST		2021 BUDGET	
	2021	2021	2022	\$CHANGE	%CHANGE	\$CHANGE	%CHANGE
4010 OFFICE SUPPLIES	150	692	150	(542)	-78.31%	-	0.00%
4150 SMALL EQUIPMENT	-	-	-	-	0.00%	-	0.00%
TOTAL SUPPLIES	\$ 150	\$ 692	\$ 150	\$ (542)	-240.92%	\$ -	0.00%
5010 ADVERTISING	80,000	13,327	90,000	76,673	575.32%	10,000	12.50%
5020 DUES & SUBSCRIPTIONS	1,440	1,764	1,440	(324)	-18.35%	-	0.00%
5030 RENTALS & SERVICE AGRMTS	5,675	5,869	5,695	(174)	-2.97%	20	0.35%
5182 TRAIL MAINTENANCE	30,000	47,992	30,000	(17,992)	-37.49%	-	0.00%
5215 PROF FEES - ENGINEERING	2,000	-	-	-	0.00%	(2,000)	-100.00%
5220 PROF FEES - LEGAL	36,000	36,000	46,000	10,000	27.78%	10,000	27.78%
5227 PROF FEES - CONSULTING	98,558	92,500	98,058	5,558	6.01%	(500)	-0.51%
5300 TRAINING & CONFERENCE	21,000	3,980	19,000	15,020	377.38%	(2,000)	-9.52%
5400 TELEPHONE	-	227	-	(227)	-100.00%	-	0.00%
5465 MISC EXPENDITURES	1,000	155	1,000	845	546.41%	-	0.00%
5470 DEBT SERVICE AGENT	-	-	-	-	0.00%	-	0.00%
5610 BUSINESS INCENTIVES	-	-	-	-	0.00%	-	0.00%
5617 ECONOMIC DEVELOPMENT PROJECTS	346,000	41,428	-	(41,428)	-100.00%	(346,000)	-100.00%
5620 ECONOMIC DEVELOPMENT INCENTIVES	500,000	26,346	500,000	473,654	1797.85%	-	0.00%
TOTAL SERVICES	\$ 1,121,673	\$ 269,588	\$ 791,193	\$ 521,605	65.82%	\$ (330,480)	-29.46%
6020 EQUIPMENT	-	-	-	-	0.00%	-	0.00%
6035 FACILITIES & PARKS	-	-	-	-	0.00%	-	0.00%
6036 WATERFRONT	-	-	-	-	0.00%	-	0.00%
6038 TRAIL CONSTRUCTION	-	-	-	-	0.00%	-	0.00%
6039 SIGNAGE	-	-	-	-	0.00%	-	0.00%
6077 RIGHT OF WAY EXPENSE	-	-	-	-	0.00%	-	0.00%
TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
6250 GENERAL FUND REIMBURSEMENT	251,633	251,633	274,106	22,473	8.93%	22,473	8.93%
6255 TRANSFER TO ENTERPRISE FUND PROJECT	195,576	195,576	197,275	1,699	0.87%	1,699	0.87%
6325 REDEMPTION OF BONDS	-	-	-	-	0.00%	-	0.00%
6350 INTEREST ON BONDS & CERT	-	-	-	-	0.00%	-	0.00%
TRANSFERS OUT	\$ 447,209	\$ 447,209	\$ 471,381	\$ 24,172	5.48%	\$ 24,172	5.40%
TOTAL EXPENDITURES	\$ 1,569,032	\$ 717,489	\$ 1,262,724	\$ 545,235	42.20%	\$ (306,308)	-19.52%