

City of Seabrook, Texas

October Monthly Financial Report

Fiscal Year October 1 thru September 30, 2022



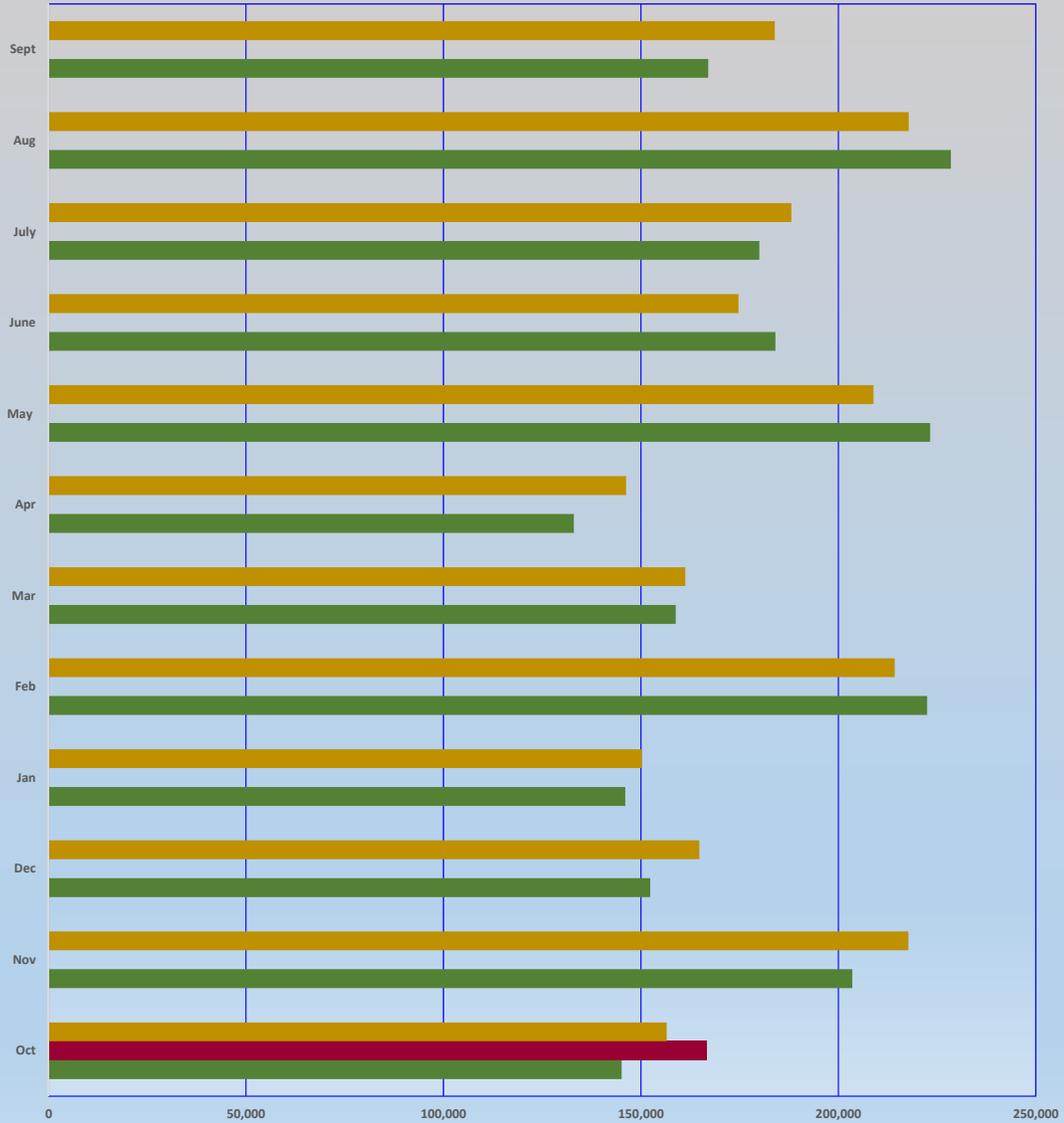
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
6,159,067	6,159,067	0	AD Valorem Taxes	0	0	0
2,344,988	2,334,740	10,248	Sales Tax	166,770	156,522	10,248
710,874	708,750	2,124	Franchise Tax	36,503	34,379	2,124
307,060	306,106	954	Intergovernmental	22,842	21,888	954
450,870	450,000	870	Licenses & Permits	19,486	18,616	870
430,249	429,917	333	Charges for Services	26,869	26,537	333
447,313	450,998	(3,685)	Fines & Forfeitures	37,482	41,167	(3,685)
8,214	8,600	(386)	Interest Revenue	243	629	(386)
146,000	146,000	0	Industrial District Payment	0	0	0
367,857	367,710	147	Other Revenue	28,558	28,411	147
2,243,294	2,243,294	(0)	Transfers In	186,941	186,941	(0)
828,777	828,777	0	Use of Prior Year Funds	828,777	828,777	0
14,444,565	14,433,959	10,606	Total Revenues	1,354,472	1,343,866	10,606
EXPENDITURES*						
9,763,886	9,793,991	30,105	Personnel Services	687,040	733,096	46,056
293,139	298,139	5,000	Materials & Supplies	15,125	20,124	5,000
3,049,010	3,070,344	21,333	Services	234,641	255,735	21,094
188,392	188,386	(6)	Capital Outlay	15,699	15,693	(6)
1,083,090	1,083,090	0	Transfers Out	937,090	1,083,090	146,000
14,377,520	14,433,951	56,432	Total Expenditures	1,889,594	2,107,737	72,143
FUND BALANCE						
8,161,342	8,161,342	0	Beginning Balance Estimate	8,161,342	8,161,342	0
67,045	8	67,037	Change in Fund Balance	(535,122)	(763,871)	228,749
8,228,388	8,161,350	67,037	Ending Balance	7,626,220	7,397,471	228,749

	Current Year Actual October	Current Year Budget October	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual October	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	-	-	-	#DIV/0!	0	-	#DIV/0!
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	-	-	-	#DIV/0!	584	(584)	-100.00%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	-	-	-	#DIV/0!	159	(159)	-100.00%
AD VALOREM	-	-	-	#DIV/0!	743	(743)	-100.00%
SALES TAX	166,770	156,522	10,248	6.55%	145,108	21,662	14.93%
MIXED BEVERAGE TAX	-	-	-	#DIV/0!	0	-	#DIV/0!
SALES TAX	166,770	156,522	10,248	6.55%	145,108	21,662	14.93%
FRANCHISE TAX - PRIVATE	36,503	34,379	2,124	6.18%	36,184	319	0.88%
FRANCHISE-PUBLIC ENTERPRISE	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	36,503	34,379	2,124	6.18%	36,184	319	0.88%
EMERGENCY MGT GRANT	-	-	-	#DIV/0!	0	-	#DIV/0!
FED/STATE DISASTER REIMBURSEMENT	-	-	-	#DIV/0!	0	-	#DIV/0!
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	#DIV/0!
REIMBURSEMENT FROM EDC	22,842	21,888	954	4.36%	20,969	1,873	8.93%
INTERGOVERNMENTAL	-	-	-	#DIV/0!	20,969	(20,969)	-100.00%
LICENSES & PERMITS	19,486	18,616	870	4.68%	55,143	(35,657)	-64.66%
LICENSES & PERMITS	19,486	18,616	870	4.68%	55,143	(35,657)	-64.66%
AMBULANCE REVENUE	18,564	17,258	1,306	7.57%	23,731	(5,168)	-21.78%
DISPATCH & ANIMAL CONTROL	3,056	3,056	-	0.00%	3,056	0	0.00%
PARK FEES	2,250	4,547	(2,297)	-50.52%	7,115	(4,865)	-68.38%
POOL RECEIPTS	-	-	-	#DIV/0!	0	-	0.00%
PLAT FEES	3,000	1,676	1,324	79.00%	2,250	750	33.33%
CHARGES FOR SERVICES	26,869	26,537	333	1.25%	36,152	(9,283)	-25.68%
DOT FINES	133	2,716	(2,583)	-95.10%	1,126	(993)	-88.19%
OMNI FEES	53	82	(29)	-35.69%	99	(46)	-46.33%
COURT FINES	37,224	38,065	(841)	-2.21%	32,009	5,215	16.29%
MUN COURT-TIME PAYMENT FEE	72	304	(232)	-76.26%	161	(89)	-55.15%
FINES & FORFEITURES	37,482	41,167	(3,685)	-8.95%	33,395	4,087	12.24%
INTEREST EARNINGS	243	629	(386)	-61.36%	794	(551)	-69.40%
INTEREST REVENUE	243	629	(386)	-61.36%	794	(551)	-69.40%
INDUSTRIAL DISTRICT PAYMENT	-	-	-	#DIV/0!	0	-	0.00%
INDUSTRIAL DISTRICT PAYMENT	-	-	-	#DIV/0!	0	-	0.00E+00
LEASE OF FIRE STATION	27,384	27,384	0	0.00%	27,394	(10)	-0.04%
OTHER REVENUE	1,174	1,020	154	15.11%	408	766	187.74%
CITY EVENTS REVENUE	-	-	-	0.00%	0	-	#DIV/0!
OTHER REVENUE	28,558	28,411	147	0.52%	27,803	756	2.72%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	#DIV/0!
SANITATION FRANCHISE TRANSFER	28,578	28,578	0	0.00%	28,145	433	1.54%
REIMBURSEMENT FROM ENTERPRISE	158,363	158,363	(0)	0.00%	149,702	8,661	5.79%
TRANSFERS IN	186,941	186,941	(0)	0.00%	177,847	9,094	5.11%
TRANSFER (TO)	-	-	-	0.00%	0	-	#DIV/0!
TRANS FROM/(TO) CAP PROJECT	(937,090)	(1,083,090)	146,000	-13.48%	0	(937,090)	#DIV/0!
TRANSFERS OUT	(937,090)	(1,083,090)	146,000	-13.48%	0	(937,090)	#DIV/0!
USE OF PRIOR YEAR FUNDS	828,777	828,777	-	0.00%	1,264,643	(435,866)	-34.47%
USE OF PRIOR YEAR FUNDS	828,777	828,777	-	0.00%	1,264,643	(435,866)	(0)

General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2021/22	166,770	0	0	0	0	0	0	0	0	0	0	0
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	145,108	166,770	156,522	21,662	14.93%	10,248	6.55%
November	203,552	-	217,702	-	0.00%	-	0.00%
December	152,368	-	164,771	-	0.00%	-	0.00%
January	146,031	-	150,217	-	0.00%	-	0.00%
February	222,449	-	214,215	-	0.00%	-	0.00%
March	158,810	-	161,237	-	0.00%	-	0.00%
April	133,014	-	146,226	-	0.00%	-	0.00%
May	223,227	-	208,904	-	0.00%	-	0.00%
June	184,071	-	174,698	-	0.00%	-	0.00%
July	179,978	-	188,079	-	0.00%	-	0.00%
August	228,456	-	217,771	-	0.00%	-	0.00%
September	167,046	-	183,897	-	0.00%	-	0.00%
Totals	145,108	166,770	156,522	21,662	14.93%	10,248	6.55%

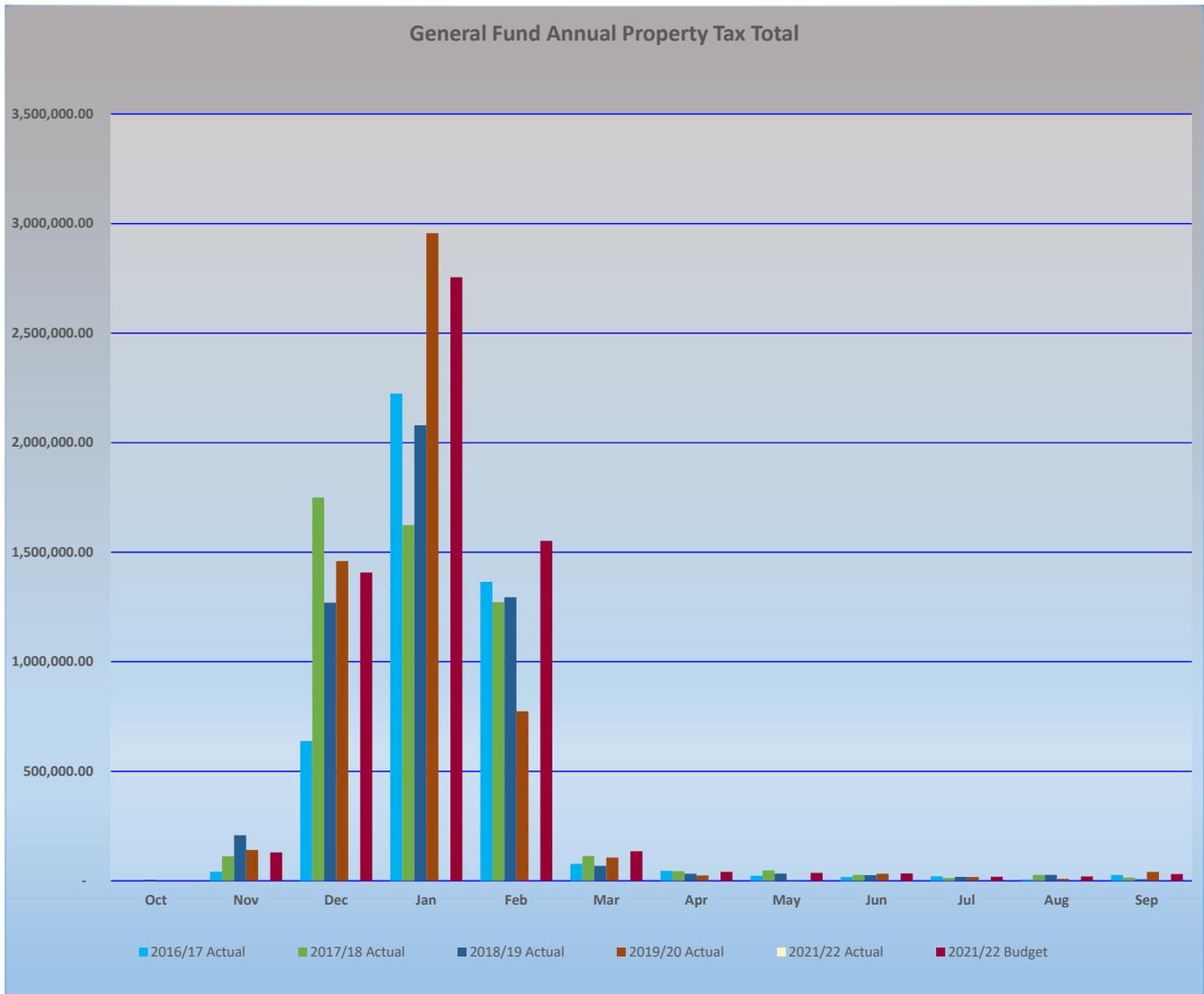
General Fund Annual Sales Tax Total



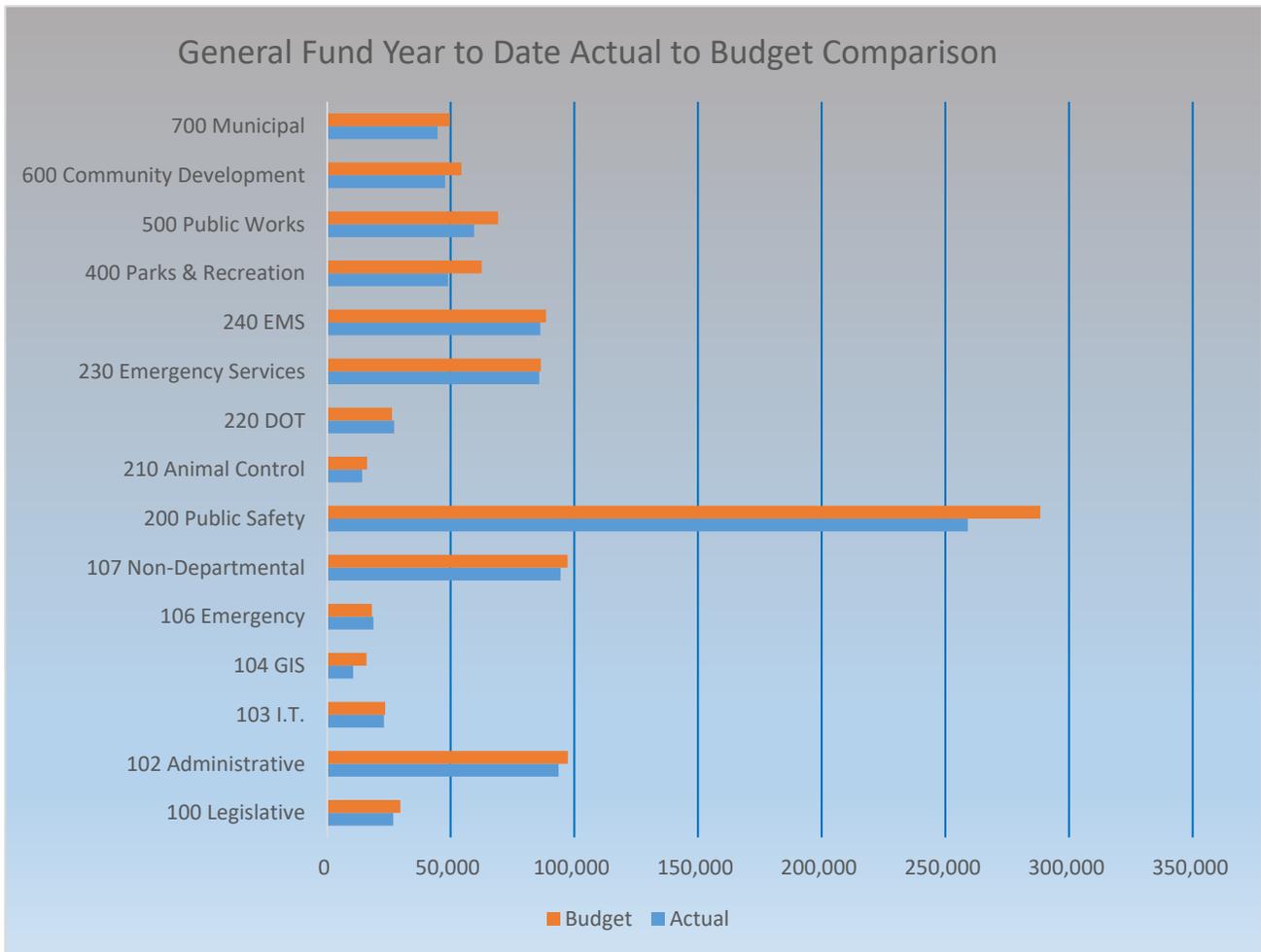
Annual Sales Tax Comparison					
	2017/18	2018/19	2019/20	2020/21	2021/22
	Actual	Actual	Actual	Actual	Actual
October	127,193	144,547	141,341	145,108	166,770
November	185,987	168,112	224,972	203,552	-
December	148,510	134,695	151,016	152,368	-
January	139,855	127,797	129,278	146,031	-
February	178,295	166,347	197,726	222,449	-
March	124,609	121,677	145,275	158,810	-
April	150,712	118,644	119,047	133,014	-
May	175,910	161,153	176,708	223,227	-
June	149,776	141,441	144,852	184,071	-
July	150,177	136,727	165,975	179,978	-
August	179,959	169,616	204,224	228,456	-
September	180,865	213,399	140,848	167,046	-
Totals	1,891,846	1,804,154	1,941,262	2,144,110	166,770

Property Tax

	2021/22 Budget	2021/22 Actual	YTD Actual to Budget	YTD % Actual to Budget	2020/21 Actual	Actual to Prior Year	% Actual to Actual
October	1,430	743	(687)	-48.04%	743	-	0.00%
November	122,522	11,910	(110,612)	-90.28%	11,910	-	0.00%
December	1,407,570	843,585	(563,986)	-40.07%	843,585	-	0.00%
January	2,755,770	2,790,142	34,372	1.25%	2,790,142	-	0.00%
February	1,556,958	1,881,930	324,972	20.87%	1,881,930	-	0.00%
March	135,017	194,351	59,333	43.95%	194,351	-	0.00%
April	40,887	17,228	(23,658)	-57.86%	17,228	-	0.00%
May	36,097	41,009	4,912	13.61%	41,009	-	0.00%
June	33,521	30,757	(2,764)	-8.25%	30,757	-	0.00%
July	18,786	3,618	(15,168)	-80.74%	3,618	-	0.00%
August	19,499	6,851	(12,648)	-64.86%	6,851	-	0.00%
September	31,011	-	-	0.00%	-	-	#DIV/0!
Totals	6,159,067	5,822,123	-305,933	-4.97%	5,822,123	0	0.00%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	26,842	29,737	2,895	9.74%
102 Administrative	93,702	97,458	3,757	3.85%
103 I.T.	23,121	23,621	500	2.12%
104 GIS	10,651	16,028	5,378	33.55%
106 Emergency	18,875	18,219	(655)	-3.60%
107 Non-Departmental	94,523	97,320	2,797	2.87%
200 Public Safety	259,127	288,444	29,317	10.16%
210 Animal Control	14,307	16,304	1,996	12.25%
220 DOT	27,232	26,393	(838)	-3.18%
230 Emergency Services	85,884	86,501	618	0.71%
240 EMS	86,306	88,649	2,343	2.64%
400 Parks & Recreation	49,023	62,608	13,585	21.70%
500 Public Works	59,515	69,217	9,703	14.02%
600 Community Development	47,825	54,427	6,602	12.13%
700 Municipal	44,778	49,720	4,942	9.94%
Total	952,504	1,024,647	82,939	8.09%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2021**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV/(UNFAV)				FAV/(UNFAV)
		VARIANCE				VARIANCE
PERSONNEL SERVICES						
247,843	244,010	(3,833)	100 Legislative	17,666	17,623	(43)
1,265,352	1,260,411	(4,941)	102 Administrative	87,160	90,636	3,476
304,886	299,825	(5,061)	103 I.T.	23,121	22,688	(433)
135,857	142,925	7,068	104 GIS	10,241	10,867	626
142,137	141,684	(453)	106 Emergency	12,990	11,317	(1,674)
22,942	22,970	28	107 Non-Departmental	722	749	28
3,742,215	3,765,364	23,149	200 Public Safety	248,997	276,511	27,514
183,586	185,121	1,535	210 Animal Control	12,141	13,676	1,535
345,123	344,262	(861)	220 DOT	26,085	25,155	(930)
141,883	141,561	(322)	230 Emergency Services	12,853	10,711	(2,142)
766,121	762,732	(3,389)	240 EMS	58,306	57,621	(685)
681,174	690,809	9,635	400 Parks & Recreation	42,379	52,014	9,635
735,465	731,452	(4,013)	500 Public Works	52,709	54,524	1,815
560,767	565,795	5,028	600 Community Development	42,627	48,075	5,448
486,513	495,070	8,557	700 Municipal	37,022	40,929	3,907
2,021	0	(2,021)	900 Hurricane	2,021	0	(2,021)
9,763,886	9,793,991	30,105	Total Expenditures	687,040	733,096	46,056

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			MATERIALS & SUPPLIES			
2,350	2,350	0	100 Legislative	0	0	0
300	300	0	102 Administrative	0	0	0
2,933	3,000	67	103 I.T.	0	67	67
14,255	15,550	1,295	104 GIS	0	1,295	1,295
579	625	46	106 Emergency	0	46	46
25,275	26,600	1,325	107 Non-Departmental	84	1,409	1,325
70,387	70,680	293	200 Public Safety	4,495	4,788	293
7,207	7,000	(207)	210 Animal Control	526	318	(207)
9,559	9,808	249	220 DOT	190	439	249
4,110	5,050	940	230 Emergency Services	499	1,439	940
57,040	56,776	(264)	240 EMS	4,994	4,729	(264)
48,737	50,450	1,713	400 Parks & Recreation	1,869	3,582	1,713
37,945	37,500	(445)	500 Public Works	2,078	1,634	(445)
8,494	8,450	(44)	600 Community Development	390	346	(44)
3,968	4,000	32	700 Municipal	0	32	32
0	0	0	900 Hurricane	0	0	0
293,139	298,139	5,000	Total Expenditures	15,125	20,124	5,000

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
66,746	69,684	2,938	100 Legislative	9,175	12,114	2,938
247,765	248,045	280	102 Administrative	6,542	6,822	280
101,360	102,225	865	103 I.T.	0	866	866
40,829	44,285	3,456	104 GIS	170	3,626	3,456
41,313	42,390	1,077	106 Emergency	5,884	6,857	973
636,169	637,749	1,581	107 Non-Departmental	93,718	95,162	1,444
417,337	418,846	1,509	200 Public Safety	5,635	7,145	1,509
30,056	30,725	669	210 Animal Control	1,105	1,773	669
10,807	10,650	(157)	220 DOT	957	800	(157)
854,790	856,611	1,821	230 Emergency Services	67,617	69,438	1,821
57,850	61,145	3,295	240 EMS	18,110	21,404	3,295
170,522	172,760	2,238	400 Parks & Recreation	3,339	5,576	2,238
252,266	260,600	8,334	500 Public Works	1,545	9,879	8,334
82,821	84,020	1,199	600 Community Development	4,314	5,513	1,199
29,605	30,610	1,004	700 Municipal	7,756	8,760	1,004
8,775	0	(8,775)	900 Hurricane	8,775	0	(8,775)
<u>3,049,010</u>	<u>3,070,344</u>	<u>21,333</u>	Total Expenditures	<u>234,641</u>	<u>255,735</u>	<u>21,094</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2021**

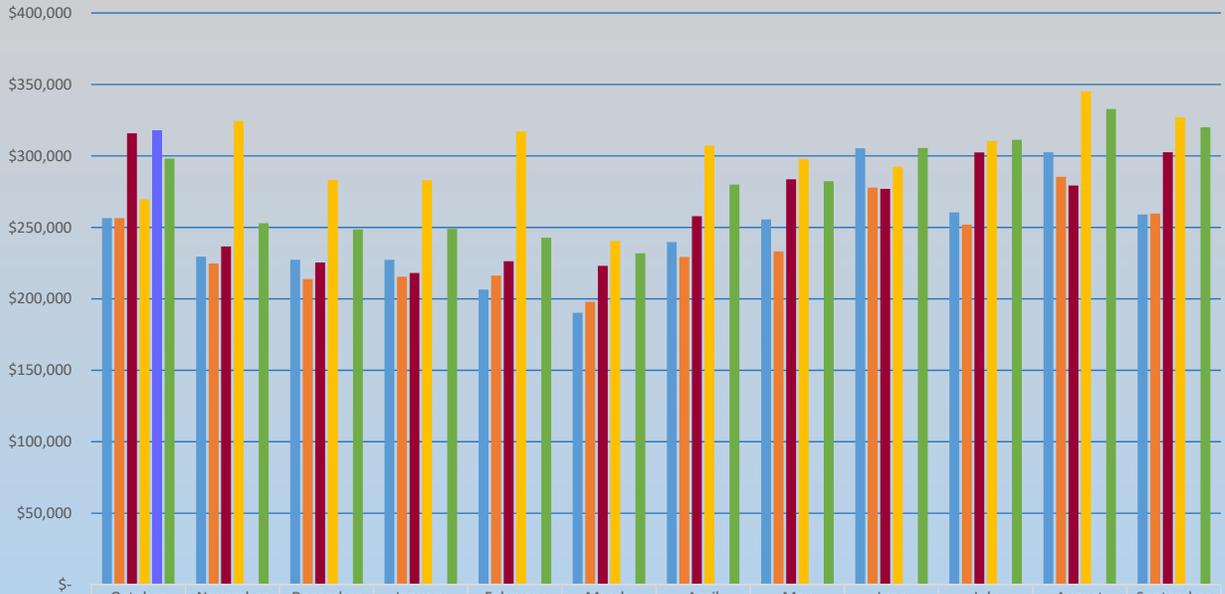
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
2,873	2,873	(0)	104 GIS	239	239	(0)
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	200 Public Safety	0	0	0
6,432	6,432	(0)	210 Animal Control	536	536	(0)
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	4,915	4,913	(2)
58,750	58,750	0	240 EMS	4,896	4,894	(2)
17,234	17,234	0	400 Parks & Recreation	1,436	1,436	(1)
38,194	38,194	(0)	500 Public Works	3,183	3,182	(1)
5,926	5,926	(0)	600 Community Development	494	494	(0)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
129,407	129,407	(0)	Total Expenditures	15,699	15,693	(6)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2021**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
4,466,287	4,452,932	13,355	Water Sales	348,187	334,832	13,355
3,588,203	3,575,039	13,164	Sewer Service Charge	284,447	271,283	13,164
2,517,435	2,506,018	11,417	Sanitation Service Charge	212,040	200,623	11,417
10,050	11,000	(950)	Permits & Fees	75	1,025	(950)
3,207	3,472	(265)	Interest Income	50	315	(265)
202,434	201,440	994	Other Revenue	17,515	16,521	994
197,276	197,276	(0)	Transfers In	16,440	16,440	(0)
0	0	0	Prior Year Funds	0	0	0
<u>10,984,891</u>	<u>10,947,177</u>	<u>37,714</u>	Total Revenues	<u>878,754</u>	<u>841,039</u>	<u>37,714</u>
EXPENDITURES						
1,356,327	1,361,502	5,175	Personnel Services	102,127	119,213	17,086
57,446	58,330	884	Materials & Supplies	3,149	4,033	884
5,204,865	5,199,922	(4,943)	Services	213,095	208,153	(4,942)
390,000	390,000	0	Infrastructure Maintenance	0	0	0
35,556	35,794	238	Capital Outlay	2,743	2,982	238
1,470,057	1,470,058	1	Debt Payments	122,505	122,505	0
2,243,294	2,243,294	0	Transfers Out	186,941	186,941	0
0	0	0	Hurricane	0	0	0
<u>10,757,545</u>	<u>10,758,900</u>	<u>1,355</u>	Total Expenditures	<u>630,560</u>	<u>643,826</u>	<u>13,266</u>
FUND BALANCE						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
227,347	188,277	39,070	Change in Fund Balance	248,194	197,214	50,980
<u>2,193,671</u>	<u>2,154,601</u>	<u>39,070</u>	Ending Balance	<u>2,214,518</u>	<u>2,163,538</u>	<u>50,980</u>

	Current Year Actual October	Current Year Budget October	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual October	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	313,554	306,616	6,939	2.26%	265,070	48,484.63	18.29%
WATER SERVICE-EL JARDIN	-	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	29,902	22,876	7,026	30.71%	9,437	20,465	216.86%
WATER TAP FEES	2,150	1,921	229	11.90%	1,925	225	11.69%
PENALTIES-UTILITIES	2,581	3,419	-838	-24.52%	4,525	(1,944)	-42.96%
WATER SALES	348,187	334,832	13,355	3.99%	280,956	67,230.90	23.93%
LICENSES & PERMITS	75	1,025	-950	-92.68%	-	75	#DIV/0!
PERMITS & FEES	75	1,025	-950	-92.68%	-	75	#DIV/0!
INTEREST EARNINGS	25	163	-138	-84.67%	98	(73)	-74.53%
INTEREST INCOME	25	163	-138	-84.67%	98	(73)	-74.53%
OTHER REVENUE	1,500	2,328	-828	-35.56%	2,275	(775)	-34.07%
GAIN IN SALE ON FIXED ASSETS	-	-	0	0.00%	-	-	0.00%
OTHER REVENUE	1,500	2,328	-828	-35.56%	2,275	(775)	-34.07%
TRANS FRM/(TO) OTHER FUNDS	8,220	8,220	0	0.00%	8,149	71	0.87%
TRANSFERS IN	8,220	8,220	0	0.00%	8,149	71	0.87%
USE OF PRIOR YEAR FUNDS	87,689	87,689	0	0.00%	-	87,689	0.00%
USE OF PRIOR YEAR FUNDS	87,689	87,689	0	0.00%	-	87,689	0.00%
SEWER SERVICE	280,883	267,132	13,751	5.15%	248,243	32,640	13.15%
SEWER SERVICE	1,263	1,276	-13	-0.99%	1,129	134	11.87%
PENALTIES - UTILITIES	2,301	2,876	-575	-19.99%	4,177	(1,876)	-44.91%
SEWER SERVICE CHARGE	284,447	271,283	13,164	4.85%	253,550	30,897	12.19%
INTEREST EARNINGS	21	140	-119	-85.15%	82	(61)	-74.50%
INTEREST INCOME	21	140	-119	-85.15%	82	(61)	-74.50%
OTHER REVENUE	-	-	0	0.00%	-	-	0.00%
OTHER REVENUE	-	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	8,220	8,220	-49,319	-600.00%	8,149	71	0.87%
TRANSFERS IN	8,220	8,220	-49,319	-600.00%	8,149	71	0.87%
FRANCHISE FEES	30,028	26,747	3,281	12.27%	27,826	2,202	7.91%
COMMERCIAL SANITATION	94,663	87,805	6,858	7.81%	88,035	6,628	7.53%
RESIDENTIAL SANITATION	86,645	84,886	1,760	2.07%	84,467	2,178	2.58%
PENALTIES-UTILITIES	704	1,185	-481	-40.60%	1,419	(714)	-50.36%
SANITATION SERVICE CHARGES	212,040	200,623	11,417	5.69%	201,746	10,293.72	5.10%
INTEREST EARNINGS	4	12	-8	-67.29%	16	(12)	-74.77%
INTEREST INCOME	4	12	-8	-67.29%	16	(12)	-74.77%
SALE OF BAGS	-	78	-78	-100.00%	-	-	0.00%
SANITATION BILLING FEES	16,015	14,115	1,900	13.46%	14,841	1,174	7.91%
OTHER REVENUE	16,015	14,193	1,822	12.84%	14,841	1,174	7.91%

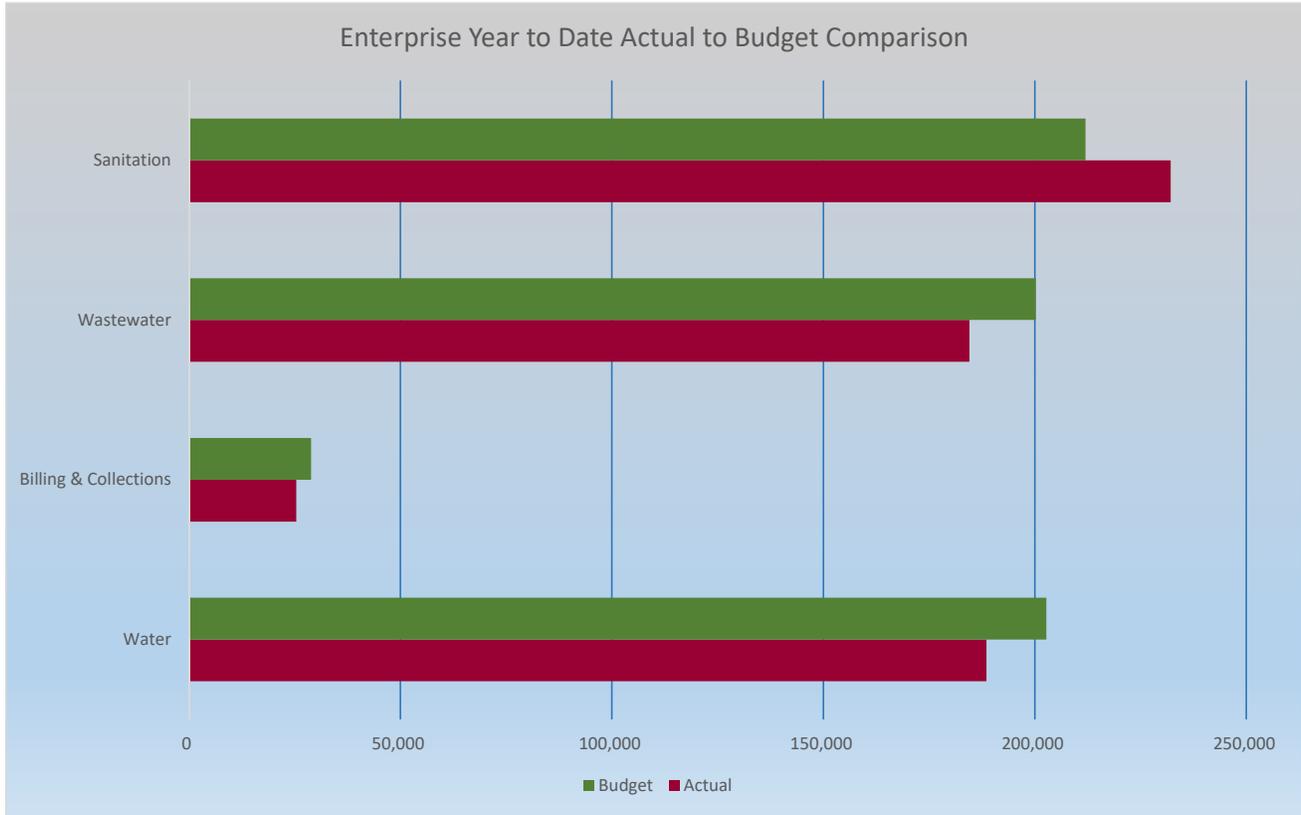
Monthly Water Billing



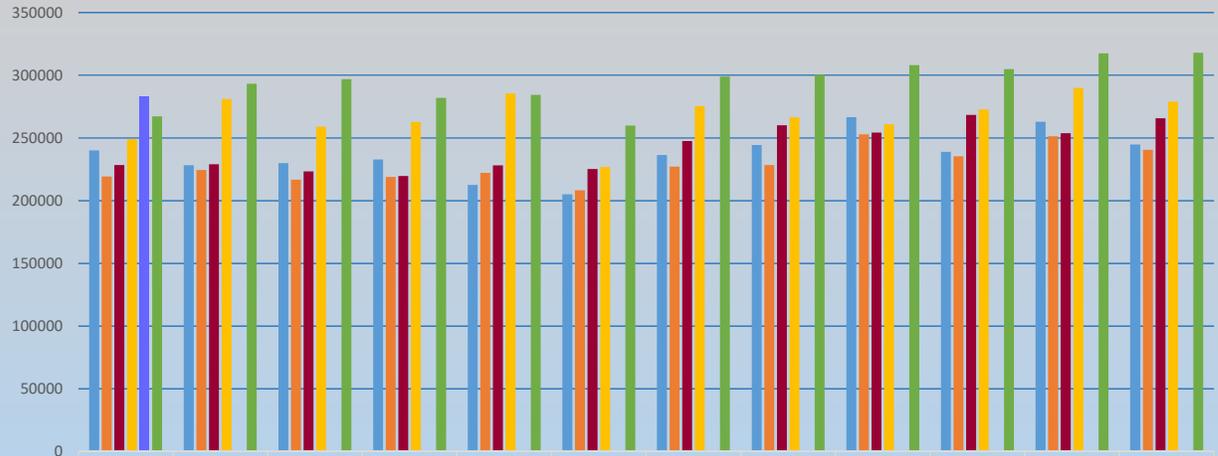
	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2021/22 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	188,552	202,743	14,191	7.00%
Billing & Collections	25,377	28,894	3,517	12.17%
Wastewater	184,545	200,242	15,698	7.84%
Sanitation	232,085	211,946	(20,140)	-9.50%
Total	630,560	643,826	13,266	2.06%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2021/22 Budget	\$267,132	\$293,186	\$296,878	\$281,866	\$284,376	\$259,889	\$298,916	\$300,449	\$308,026	\$304,871	\$317,477	\$318,010

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 October 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
656,219	657,402	1,183	902 Water	48,876	60,116	11,239
228,414	230,756	2,342	905 Billing	17,105	19,447	2,342
471,695	473,344	1,649	912 Sewer	36,145	39,650	3,505
0	0	0	922 Sanitation	0	0	0
1,356,327	1,361,502	5,175	Total Expenditures	102,127	119,213	17,086

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
16,939	17,200	261	902 Water	897	1,158	261
28,201	28,330	129	905 Billing	1,746	1,875	129
12,306	12,800	494	912 Sewer	506	1,000	494
0	0	0	922 Sanitation	0	0	0
57,446	58,330	884	Total Expenditures	3,149	4,033	884

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,158,370	2,160,822	2,452	902 Water	3,353	5,805	2,452
96,485	97,530	1,045	905 Billing	6,526	7,572	1,045
661,870	673,570	11,700	912 Sewer	6,096	17,796	11,700
2,288,140	2,268,000	(20,140)	922 Sanitation	197,119	176,979	(20,140)
5,204,865	5,199,922	(4,943)	Total Expenditures	213,095	208,153	(4,942)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
190,000	190,000	0	902 Water	0	0	0
0	0	0	905 Billing	0	0	0
200,000	200,000	0	912 Sewer	0	0	0
0	0	0	922 Sanitation	0	0	0
390,000	390,000	0	Total Expenditures	0	0	0

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 October 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
17,335	17,574	239	902 Water	1,225	1,464	239
0	0	0	905 Billing	0	0	0
18,221	18,220	(1)	912 Sewer	1,518	1,518	(1)
0	0	0	922 Sanitation	0	0	0
<u>35,556</u>	<u>35,794</u>	<u>238</u>	Total Expenditures	<u>2,743</u>	<u>2,982</u>	<u>238</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 October 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
735,029	735,029	0	902 Water	61,252	61,252	0
0	0	0	905 Billing	0	0	0
735,029	735,029	0	912 Sewer	61,252	61,252	0
0	0	0	922 Sanitation	0	0	0
1,470,057	1,470,058	1	Total Expenditures	122,505	122,505	0

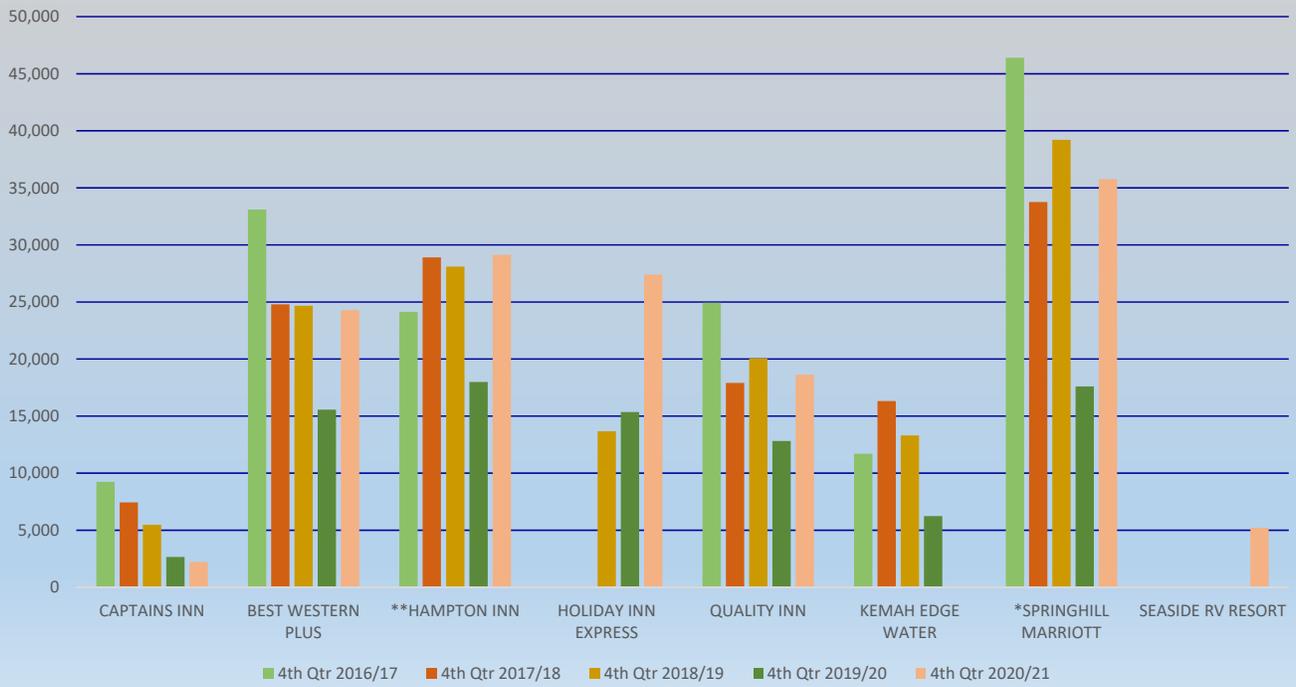
**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 October 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
875,375	875,375	0	902 Water	72,948	72,948	0
0	0	0	905 Billing	0	0	0
948,323	948,323	0	912 Sewer	79,027	79,027	0
419,596	419,596	(0)	922 Sanitation	34,966	34,966	(0)
<u>2,243,294</u>	<u>2,243,294</u>	0	Total Expenditures	<u>186,941</u>	<u>186,941</u>	0

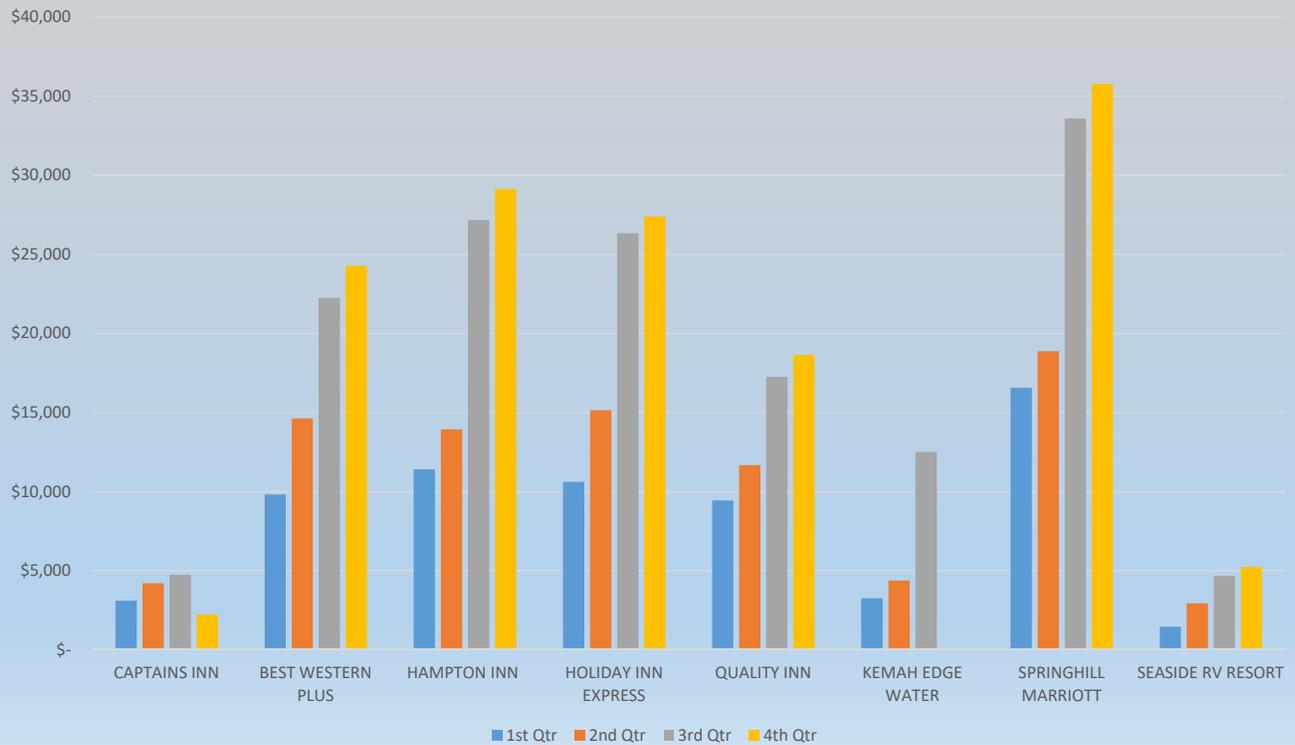
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
October 31, 2021

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
428,267	277,321	150,946	Hotel Occupancy Tax	116,636	45,690	70,946
1,264	1,353	(89)	Interest Income	37	126	(89)
70,909	91,100	(20,191)	Seabrook Festival Revenue	70,909	91,100	(20,191)
8,175	8,175	0	Pelican Revenue	0	0	0
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>508,615</u>	<u>377,949</u>	<u>130,666</u>	Total Revenues	<u>187,582</u>	<u>136,916</u>	<u>50,666</u>
EXPENDITURES						
114,554	112,709	(1,845)	Personnel Services	7,498	8,567	1,069
989	1,000	11	Materials & Supplies	0	11	11
438,451	419,130	(19,320)	Services	143,170	145,849	2,680
0	0	0	Capital Outlay	0	0	0
<u>553,994</u>	<u>532,839</u>	<u>(21,155)</u>	Total Expenditures	<u>150,668</u>	<u>154,427</u>	<u>3,759</u>
FUND BALANCE						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
(45,379)	(154,890)	109,511	Change in Fund Balance	36,914	(17,511)	54,425
<u>1,168,548</u>	<u>1,059,037</u>	<u>109,511</u>	Ending Unreserved Fund Bal	<u>1,250,841</u>	<u>1,196,416</u>	<u>54,425</u>

Hotel Occupancy Tax Revenues 4th Fiscal Quarter (July-September)



Quarterly Comparisons Fiscal Year 2020-21



**CITY OF SEABROOK
SEDC - MONTHLY REPORT
October 31, 2021**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
949,955	939,000	10,955	Sales Tax	79,491	68,537	10,955
0	0	0	Grant Proceeds	0	0	0
1,801	1,973	(172)	Interest Income	3	175	(172)
1,200	1,200	0	Other Revenue	0	0	0
0	0	0	Loan Repayment	0	0	0
<u>952,956</u>	<u>942,173</u>	<u>10,783</u>	Total Revenues	<u>79,494</u>	<u>68,712</u>	<u>10,783</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
150	150	0	Materials & Supplies	0	0	0
787,591	791,193	3,602	Services	53,011	56,613	3,602
471,381	471,381	(0)	Transfers Out	39,282	39,282	(0)
<u>1,259,122</u>	<u>1,262,724</u>	<u>3,602</u>	Total Expenditures	<u>92,293</u>	<u>95,895</u>	<u>3,602</u>
FUND BALANCE						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
(306,166)	(320,551)	14,385	Change in Fund Balance	(12,799)	(27,183)	14,385
<u>2,492,276</u>	<u>2,477,891</u>	<u>14,385</u>	Ending Balance	<u>2,785,643</u>	<u>2,771,259</u>	<u>14,385</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$68,537	\$95,326	\$72,149	\$63,508	\$93,799	\$70,252	\$63,691	\$91,101	\$75,933	\$80,171	\$92,809	\$71,724
■ Actual 2021/22	\$79,491	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791

■ Budget 2021/22 ■ Actual 2021/22 ■ Actual 2020/21

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21 Actual	2021/22 Actual	2021/22 Budget				
October	72,554	79,491	68,537	6,937	9.56%	10,955	15.98%
November	101,776	-	95,326	\$ -	0.00%	-	0.00%
December	76,184	-	72,149	\$ -	0.00%	-	0.00%
January	73,421	-	63,508	\$ -	0.00%	-	0.00%
February	111,225	-	93,799	\$ -	0.00%	-	0.00%
March	79,405	-	70,252	\$ -	0.00%	-	0.00%
April	66,507	-	63,691	\$ -	0.00%	-	0.00%
May	111,614	-	91,101	\$ -	0.00%	-	0.00%
June	89,183	-	75,933	\$ -	0.00%	-	0.00%
July	86,354	-	80,171	\$ -	0.00%	-	0.00%
August	101,315	-	92,809	\$ -	0.00%	-	0.00%
September	78,791	-	71,724	-	0.00%	-	0.00%
Totals	72,554	79,491	68,537	6,937	9.56%	10,955	15.98%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
October 31, 2021**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,061,614	1,059,170	2,444	Sales Tax	79,491	77,047	2,444
2,111	2,310	(199)	Interest Income	24	223	(199)
0	0		Other Revenue	0	0	
<u>1,063,725</u>	<u>1,061,480</u>	<u>2,245</u>	Total Revenues	<u>79,515</u>	<u>77,270</u>	<u>2,245</u>
EXPENDITURES						
597,375	603,023	5,648	Personnel Services	39,680	45,259	5,579
9,406	9,500	94	Materials & Supplies	741	834	94
176,882	179,179	2,297	Services	4,450	6,747	2,297
0	0	0	Capital	0	0	0
<u>162,578</u>	<u>162,500</u>	<u>(78)</u>	Transfers Out	<u>13,620</u>	<u>13,542</u>	<u>(78)</u>
<u>946,241</u>	<u>954,202</u>	<u>7,961</u>	Total Expenditures	<u>58,490</u>	<u>66,382</u>	<u>7,892</u>
FUND BALANCE						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
<u>117,484</u>	<u>107,278</u>	<u>10,206</u>	Change in Fund Balance	<u>21,025</u>	<u>10,889</u>	<u>10,137</u>
<u><u>1,074,172</u></u>	<u><u>1,063,967</u></u>	<u><u>10,206</u></u>	Ending Balance	<u><u>977,714</u></u>	<u><u>967,577</u></u>	<u><u>10,137</u></u>

Crime District Monthly Sales Tax Comparison

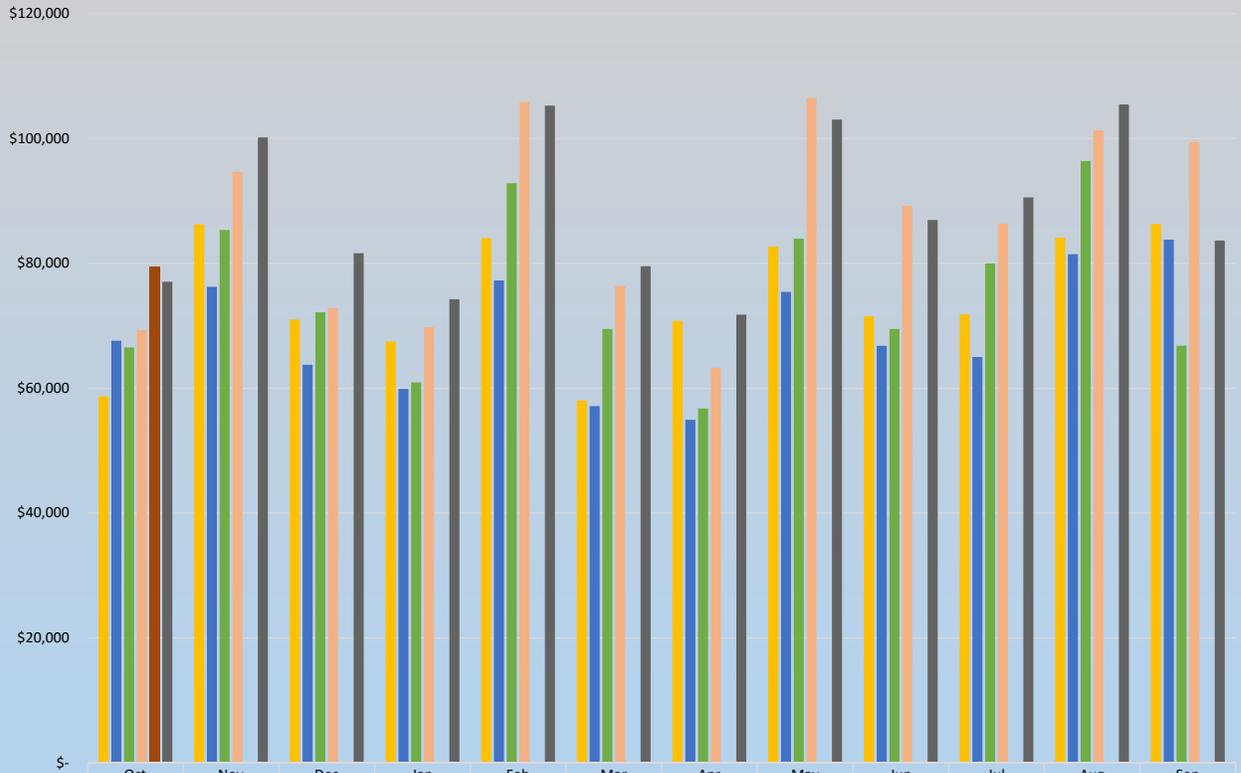


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645
■ Actual 2021/22	\$79,491	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434

■ Budget 2021/22 ■ Actual 2021/22 ■ Actual 2020/21

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	69,328	79,491	77,047	10,163	14.66%	2,444	3.17%
November	94,657	-	100,161	-	0.00%	-	0.00%
December	72,822	-	81,603	-	0.00%	-	0.00%
January	69,786	-	74,239	-	0.00%	-	0.00%
February	105,813	-	105,255	-	0.00%	-	0.00%
March	76,348	-	79,512	-	0.00%	-	0.00%
April	63,278	-	71,778	-	0.00%	-	0.00%
May	106,485	-	103,010	-	0.00%	-	0.00%
June	89,183	-	86,927	-	0.00%	-	0.00%
July	86,354	-	90,563	-	0.00%	-	0.00%
August	101,315	-	105,430	-	0.00%	-	0.00%
September	99,434	-	83,645	-	0.00%	-	0.00%
Totals	69,328	79,491	77,047	10,163	14.66%	2,444	3.17%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645

TEXPOOL REPORT

MONTH OF OCTOBER 31, 2021
0.0354%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Oct)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,332,889.50	529,585.34	243.02	6,862,717.86	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,293.53	0.00	1.45	48,294.98	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	15,509.84	0.00	0.47	15,510.31	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	1,958,506.18	7.69	58.85	1,958,572.72	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,900.82	0.00	0.18	5,901.00	Criminal Investigation - Federal Funds
STEP FUND	44,768.48	0.00	1.35	44,769.83	
PUBLIC SAFETY	246,059.10	30,000.00	7.42	276,066.52	Public Safety Needs
HOTEL/MOTEL FUND	1,221,066.75	0.00	36.69	1,221,103.44	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,748,449.94	100,000.00	112.74	3,848,562.68	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	1,517,924.63	226,755.00	49.83	1,744,729.46	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,777,544.99	0.00	113.52	3,777,658.51	General Fund CIP
CAPITAL PROJECT BONDS	8,352,014.13	390,000.00	251.38	8,742,265.51	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	3,315,425.10	(2,309,800.00)	75.07	1,005,700.17	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	3,105,192.69	0.00	93.31	3,105,286.00	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	310,917.25	(200.00)	9.34	310,726.59	Carother Facility & Park
PARK FEES	76,323.54	0.00	2.29	76,325.83	Reserved for acquisition & development of park land
ANIMAL	6,541.40	0.00	0.20	6,541.60	Animal Shelter Needs - Donation
CRIME DISTRICT	795,947.60	(13,541.63)	23.51	782,429.48	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,683,964.66	25,209.48	86.48	2,709,260.62	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,083.44	0.00	0.54	18,083.98	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,980.16	0.00	0.57	18,980.73	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.18	0.00	0.03	1,002.21	Fund court on technology
PUBLIC SAFETY VERF	948,747.56	3,541.63	28.91	952,318.10	Public Safety Vehicle Equipment Replacement
PEG Fund	117,301.20	0.00	3.52	117,304.72	Public Education and Government Access
GE VERF	535,976.32	18,442.49	16.66	554,435.47	
STABILIZATION FUND	849,728.17	0.00	25.53	849,753.70	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	42,133,059.16	(1,000,000.00)	1,242.86	\$41,134,302.02	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: November 2021

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in October 2021:

TexPool

Travis County MUD 26

Oak Hill FWSD 1

Brazos County MUD 1

Harris County MUD 503

Leander MUD 2

TexPool Prime

No New Participants

Upcoming Events

November 3, 2021 - November 5, 2021

GFOAT Fall Conference

College Station, TX

TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Laudermilk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: A familiar course

November 1, 2021

2013 seems so long ago. That was the year of Pope Francis' inauguration, the Candy Crush app and the indulgent Cronut. Selfies reached such a fever pitch the Oxford dictionary selected it Word of the Year. And in December, the Federal Reserve announced it would begin to reduce its asset purchase program.

Granted, tapering is hardly a memorable event for most of the world. But many are recalling it now that it's soon likely to happen again—potentially following the Federal Open Market Committee meeting Nov. 3. For his part, Chair Jerome Powell said on Oct. 22 that, "I do think it's time to taper." It's helpful to recall 2013 because the process went smoothly (the taper tantrum happened earlier in the year). We expect the same outcome this time.

While the Treasury market probably won't budge from its low levels for some time—Powell also said, "I don't think it's time to raise rates"—spreads in the prime space have been widening. (This is being seen in the Bloomberg Short-Term Bank Yield Index, or BSBY—the industry replacement for the London interbank offered rate.) We think BSBY yields will continue in that positive direction.

(continued page 6)

Performance as of October 31, 2021

	TexPool	TexPool Prime
Current Invested Balance	\$22,119,184,175	\$8,550,438,466
Weighted Average Maturity**	43 Days	48 Days
Weighted Average Life**	104 Days	57 Days
Net Asset Value	1.00005	0.99999
Total Number of Participants	2,670	449
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$662,832.99	\$452,383.22
Management Fee Collected	\$844,031.32	\$357,135.27
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$22,083,960,100	\$8,662,620,780
Average Monthly Rate*	0.04%	0.06%
Average Weighted Average Maturity**	40	47
Average Weighted Average Life**	101	57

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

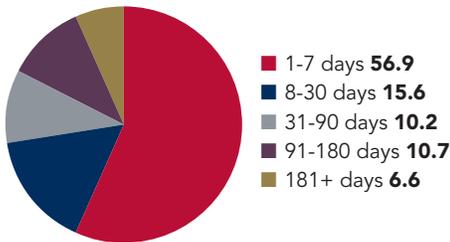
**See page 2 for definitions.

Past performance is no guarantee of future results.



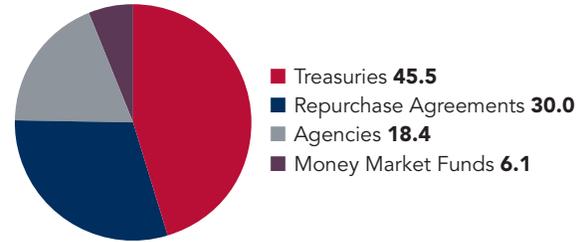
Portfolio by Maturity (%)

As of October 31, 2021



Portfolio by Type of Investment (%)

As of October 31, 2021



Portfolio Asset Summary as of October 31, 2021

	Book Value	Market Value
Uninvested Balance	\$7,530.69	\$7,530.69
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	16,531,004.34	16,531,004.34
Interest and Management Fees Payable	-662,886.11	-662,886.11
Payable for Investments Purchased	-349,951,945.35	-349,951,945.35
Accrued Expenses & Taxes	-81,810.75	-81,810.75
Repurchase Agreements	6,726,115,126.00	6,726,115,126.00
Mutual Fund Investments	1,369,074,000.00	1,369,074,000.00
Government Securities	4,133,103,398.75	4,134,320,956.71
US Treasury Bills	6,230,785,602.11	6,230,711,780.92
US Treasury Notes	3,994,264,155.48	3,993,981,383.65
Total	\$22,119,184,175.16	\$22,120,045,140.10

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	599	\$5,813,968,845.71
Higher Education	60	\$1,174,625,888.58
County	194	\$2,677,145,679.21
Health Care	90	\$1,220,266,094.61
Utility District	859	\$3,512,889,204.44
City	484	\$6,376,504,413.21
Emergency Districts	98	\$274,437,869.28
Economic Development Districts	83	\$123,845,161.54
Other	203	\$945,182,495.35

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

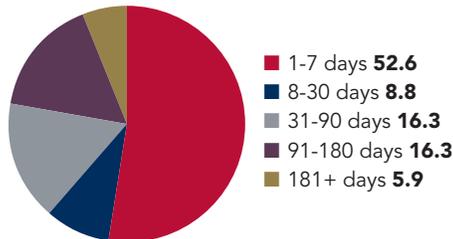
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
10/1	0.0366%	0.000001002	\$21,930,531,453.98	1.00010	38	102
10/2	0.0366%	0.000001002	\$21,930,531,453.98	1.00010	38	102
10/3	0.0366%	0.000001002	\$21,930,531,453.98	1.00010	38	102
10/4	0.0328%	0.000000899	\$21,916,535,051.05	1.00011	35	99
10/5	0.0354%	0.000000971	\$21,909,751,698.88	1.00010	37	100
10/6	0.0357%	0.000000978	\$21,916,201,398.42	1.00010	40	100
10/7	0.0356%	0.000000974	\$22,028,130,536.23	1.00010	40	100
10/8	0.0354%	0.000000971	\$22,068,975,843.06	1.00009	40	99
10/9	0.0354%	0.000000971	\$22,068,975,843.06	1.00009	40	99
10/10	0.0354%	0.000000971	\$22,068,975,843.06	1.00009	40	99
10/11	0.0354%	0.000000971	\$22,068,975,843.06	1.00009	40	99
10/12	0.0362%	0.000000991	\$22,070,355,061.19	1.00009	39	101
10/13	0.0368%	0.000001008	\$22,032,710,936.69	1.00010	40	101
10/14	0.0370%	0.000001013	\$22,016,196,918.62	1.00010	40	101
10/15	0.0275%	0.000000754	\$22,134,821,397.19	1.00009	40	100
10/16	0.0275%	0.000000754	\$22,134,821,397.19	1.00009	40	100
10/17	0.0275%	0.000000754	\$22,134,821,397.19	1.00009	40	100
10/18	0.0368%	0.000001007	\$22,164,832,723.57	1.00009	38	98
10/19	0.0374%	0.000001025	\$22,091,734,173.94	1.00009	38	97
10/20	0.0347%	0.000000951	\$22,059,253,490.31	1.00009	39	99
10/21	0.0351%	0.000000962	\$22,063,437,375.94	1.00008	40	101
10/22	0.0352%	0.000000964	\$21,985,119,047.76	1.00007	42	103
10/23	0.0352%	0.000000964	\$21,985,119,047.76	1.00007	42	103
10/24	0.0352%	0.000000964	\$21,985,119,047.76	1.00007	42	103
10/25	0.0400%	0.000001096	\$22,580,568,977.69	1.00007	39	98
10/26	0.0365%	0.000000999	\$22,427,251,672.81	1.00007	39	98
10/27	0.0377%	0.000001032	\$22,347,667,136.66	1.00007	41	102
10/28	0.0373%	0.000001022	\$22,193,264,356.82	1.00007	40	102
10/29	0.0374%	0.000001026	\$22,119,184,175.16	1.00005	43	104
10/30	0.0374%	0.000001026	\$22,119,184,175.16	1.00005	43	104
10/31	0.0374%	0.000001026	\$22,119,184,175.16	1.00005	43	104
Average:	0.0353%	0.000000969	\$22,083,960,100.11	1.00008	40	101



TEXPOOL Prime

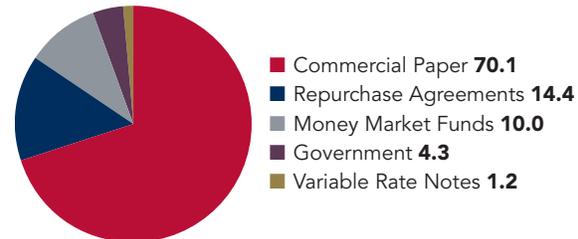
Portfolio by Maturity (%)

As of October 31, 2021



Portfolio by Type of Investment (%)

As of October 31, 2021



Portfolio Asset Summary as of October 31, 2021

	Book Value	Market Value
Uninvested Balance	\$1,237.72	\$1,237.72
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	83,777.34	83,777.34
Interest and Management Fees Payable	-452,376.14	-452,376.14
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-32,632.22	-32,632.22
Repurchase Agreements	1,234,849,000.00	1,234,849,000.00
Commercial Paper	5,993,324,197.04	5,993,468,050.50
Bank Instruments	0.00	0.00
Mutual Fund Investments	855,151,642.74	854,923,558.30
Government Securities	367,513,619.88	367,511,586.23
Variable Rate Notes	100,000,000.00	100,002,000.00
Total	\$8,550,438,466.36	\$8,550,354,201.73

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	129	\$2,141,460,014.79
Higher Education	19	\$589,789,088.81
County	47	\$517,156,441.87
Health Care	18	\$295,125,244.05
Utility District	49	\$438,475,993.97
City	90	\$2,083,243,272.05
Emergency Districts	21	\$33,476,905.65
Economic Development Districts	15	\$21,736,903.56
Other	61	\$2,429,996,265.95



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
10/1	0.0719%	0.000001971	\$8,746,517,713.49	1.00003	50	58
10/2	0.0719%	0.000001971	\$8,746,517,713.49	1.00003	50	58
10/3	0.0719%	0.000001971	\$8,746,517,713.49	1.00003	50	58
10/4	0.0695%	0.000001903	\$8,738,194,111.00	1.00003	48	56
10/5	0.0699%	0.000001915	\$8,715,427,504.39	1.00003	47	55
10/6	0.0692%	0.000001896	\$8,683,746,305.06	1.00003	47	55
10/7	0.0452%	0.000001238	\$8,741,431,248.03	1.00003	46	57
10/8	0.0604%	0.000001656	\$8,787,971,865.04	1.00002	47	57
10/9	0.0604%	0.000001656	\$8,787,971,865.04	1.00002	47	57
10/10	0.0604%	0.000001656	\$8,787,971,865.04	1.00002	47	57
10/11	0.0604%	0.000001656	\$8,787,971,865.04	1.00002	47	57
10/12	0.0587%	0.000001609	\$8,731,094,540.50	1.00003	45	55
10/13	0.0584%	0.000001599	\$8,714,511,065.06	1.00003	45	55
10/14	0.0592%	0.000001621	\$8,684,016,683.21	1.00003	46	56
10/15	0.0590%	0.000001616	\$8,563,782,115.34	1.00002	47	57
10/16	0.0590%	0.000001616	\$8,563,782,115.34	1.00002	47	57
10/17	0.0590%	0.000001616	\$8,563,782,115.34	1.00002	47	57
10/18	0.0591%	0.000001619	\$8,581,668,532.87	1.00002	45	55
10/19	0.0597%	0.000001635	\$8,621,090,443.62	1.00002	48	58
10/20	0.0612%	0.000001678	\$8,627,126,680.33	1.00002	48	58
10/21	0.0600%	0.000001644	\$8,643,612,173.74	1.00002	49	59
10/22	0.0604%	0.000001654	\$8,596,806,666.29	1.00000	49	59
10/23	0.0604%	0.000001654	\$8,596,806,666.29	1.00000	49	59
10/24	0.0604%	0.000001654	\$8,596,806,666.29	1.00000	49	59
10/25	0.0623%	0.000001707	\$8,662,612,540.36	1.00000	46	55
10/26	0.0588%	0.000001610	\$8,633,545,964.73	1.00001	48	57
10/27	0.0602%	0.000001649	\$8,607,368,084.77	1.00000	47	57
10/28	0.0598%	0.000001639	\$8,631,275,968.86	1.00000	47	57
10/29	0.0600%	0.000001644	\$8,550,438,466.36	0.99999	48	57
10/30	0.0600%	0.000001644	\$8,550,438,466.36	0.99999	48	57
10/31	0.0600%	0.000001644	\$8,550,438,466.36	0.99999	48	57
Average:	0.0615%	0.000001685	\$8,662,620,780.36	1.00002	47	57

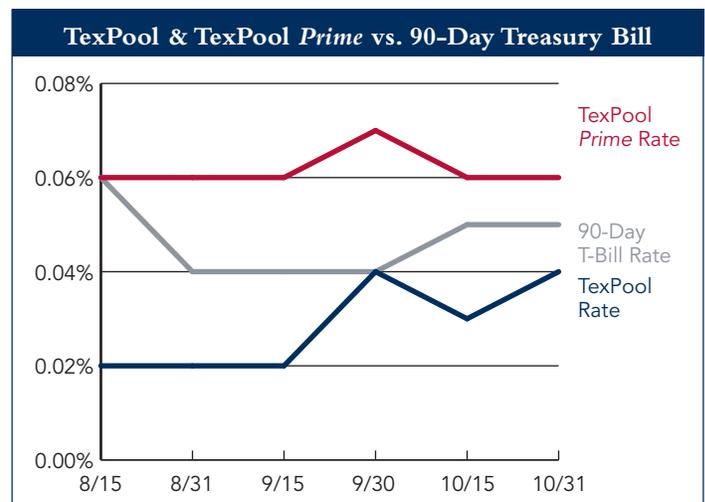


Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

Of course, there's a litany of issues clouding the picture. We were not surprised by the poor third-quarter gross domestic product (GDP) growth, though the 2% annualized reading was lower than expected. Headwinds could come if Covid-19 surges in the winter or another variant emerges. And the toxic politics in Washington make even the basic function of raising the federal debt limit a heavy lift.

But if these potentials don't come to pass, the debt ceiling is raised and GDP growth picks up in 2022 as we project, the markets could get a boost. Other good news should come with the "hard" infrastructure bill, now closer than ever to becoming law. Municipalities and local governments have strong balance sheets swelled by timely tax payments and fiscal stimulus. The bill will be ice cream for them, but should have a long-term positive impact.

At the end of October, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.06%, 0.05%, 0.06% and 0.12%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates (Libor) were 0.08%, 0.14%, 0.21% and 0.37%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.