

City of Seabrook, Texas

December Monthly Financial Report

Fiscal Year October 1 thru September 30, 2022



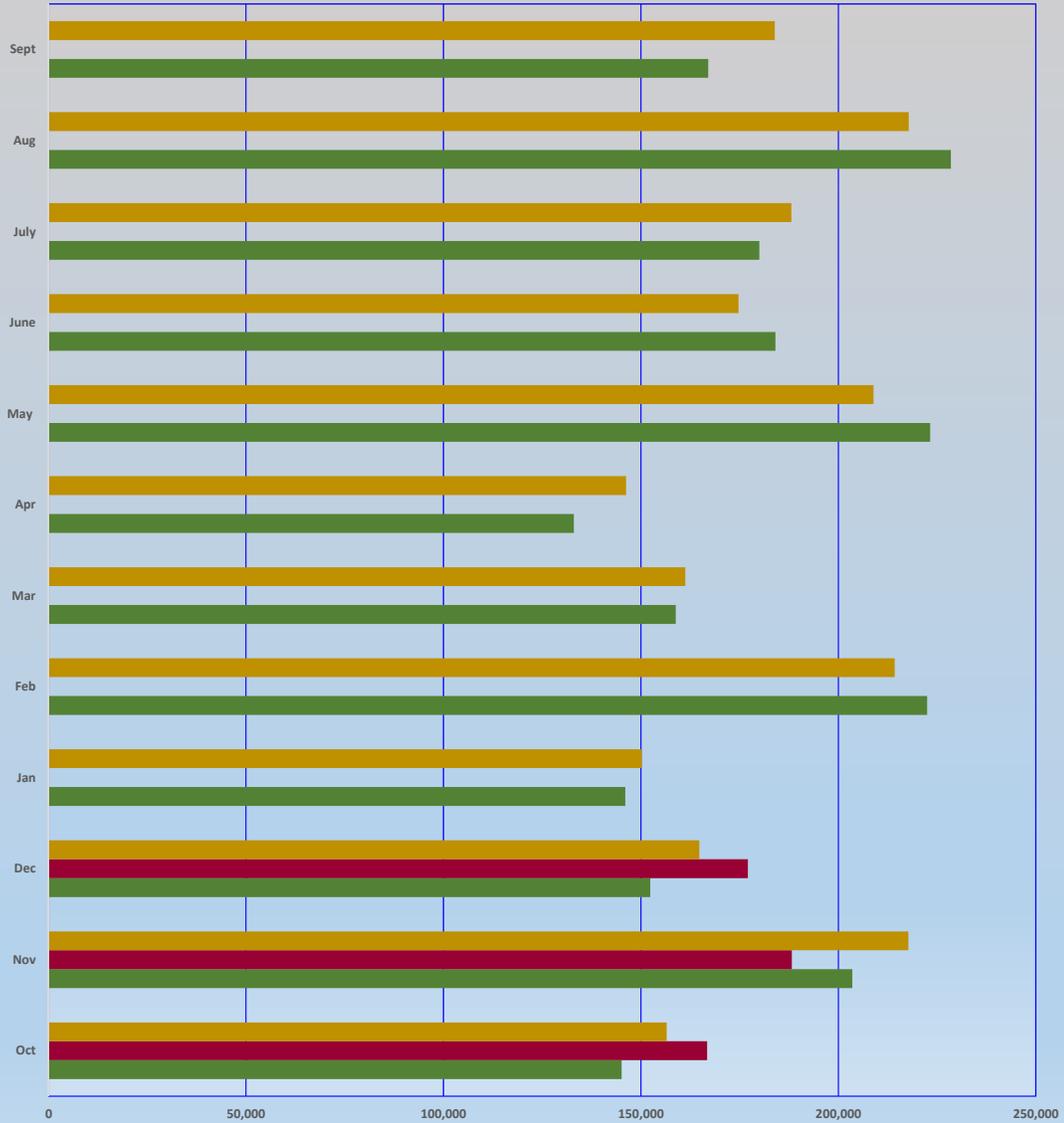
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
December 31, 2021**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
6,179,992	6,159,067	20,924	AD Valorem Taxes	2,842,814	1,537,086	1,305,728
2,360,335	2,334,740	25,595	Sales Tax	571,656	575,927	(4,272)
681,675	708,750	(27,075)	Franchise Tax	169,777	196,852	(27,075)
308,968	306,106	2,862	Intergovernmental	68,526	65,665	2,862
538,810	450,000	88,810	Licenses & Permits	167,829	79,018	88,810
455,476	429,917	25,559	Charges for Services	97,868	72,309	25,559
446,530	450,998	(4,468)	Fines & Forfeitures	102,928	107,396	(4,468)
7,321	8,600	(1,279)	Interest Revenue	471	1,750	(1,279)
146,000	146,000	0	Industrial District Payment	0	0	0
371,166	367,710	3,456	Other Revenue	88,423	84,967	3,456
2,243,294	2,243,294	(0)	Transfers In	560,823	560,824	(0)
828,777	828,777	0	Use of Prior Year Funds	828,777	828,777	0
<b>14,568,344</b>	<b>14,433,959</b>	<b>134,385</b>	<b>Total Revenues</b>	<b>5,499,892</b>	<b>4,110,571</b>	<b>1,389,322</b>
<b>EXPENDITURES*</b>						
9,690,088	9,793,991	103,904	Personnel Services	2,242,507	2,353,253	110,746
337,434	341,181	3,747	Materials & Supplies	102,946	102,744	(202)
2,949,582	3,070,744	121,162	Services	964,065	1,057,483	93,418
188,399	188,386	(13)	Capital Outlay	47,097	47,080	(17)
1,083,090	1,083,090	0	Transfers Out	937,090	1,083,090	146,000
<b>14,248,593</b>	<b>14,477,393</b>	<b>228,800</b>	<b>Total Expenditures</b>	<b>4,293,705</b>	<b>4,643,650</b>	<b>203,945</b>
<b>FUND BALANCE</b>						
8,739,429	8,739,429	0	Beginning Balance Estimate	8,739,429	8,739,429	0
319,751	(43,434)	363,185	Change in Fund Balance	1,206,187	(533,080)	1,739,267
<b>9,059,180</b>	<b>8,695,995</b>	<b>363,185</b>	<b>Ending Balance</b>	<b>9,945,617</b>	<b>8,206,350</b>	<b>1,739,267</b>

	Current Year Actual December	Current Year Budget December	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual December	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	2,813,620	1,528,816	1,284,804	84.04%	847,168	1,966,452	232.12%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	11,909	4,524	7,385	163.22%	6,900	5,010	72.60%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	17,285	3,746	13,539	361.48%	2,170	15,115	696.64%
<b>AD VALOREM</b>	<b>2,842,814</b>	<b>1,537,086</b>	<b>1,305,728</b>	<b>84.95%</b>	<b>856,237</b>	<b>1,986,577</b>	<b>232.01%</b>
SALES TAX	532,080	538,995	(6,914)	-1.28%	501,028	31,052	6.20%
MIXED BEVERAGE TAX	39,575	36,933	2,643	7.16%	0	39,575	#DIV/0!
<b>SALES TAX</b>	<b>571,656</b>	<b>575,927</b>	<b>(4,272)</b>	<b>-0.74%</b>	<b>501,028</b>	<b>70,628</b>	<b>14.10%</b>
FRANCHISE TAX - PRIVATE	169,777	196,852	(27,075)	-13.75%	165,477	4,300	2.60%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
<b>FRANCHISE TAX</b>	<b>169,777</b>	<b>196,852</b>	<b>(27,075)</b>	<b>-13.75%</b>	<b>165,477</b>	<b>4,300</b>	<b>2.60%</b>
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	54,673	(54,673)	-100.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	68,526	65,665	2,862	4.36%	62,908	5,618	8.93%
<b>INTERGOVERNMENTAL</b>	<b>68,526</b>	<b>65,665</b>	<b>2,862</b>	<b>4.36%</b>	<b>117,581</b>	<b>(49,055)</b>	<b>-41.72%</b>
LICENSES & PERMITS	167,829	79,018	88,810	112.39%	101,902	65,927	64.70%
<b>LICENSES &amp; PERMITS</b>	<b>167,829</b>	<b>79,018</b>	<b>88,810</b>	<b>112.39%</b>	<b>101,902</b>	<b>65,927</b>	<b>64.70%</b>
AMBULANCE REVENUE	79,852	49,696	30,155	60.68%	74,882	4,970	6.64%
DISPATCH & ANIMAL CONTROL	9,167	9,167	(0)	0.00%	9,166	0	0.00%
PARK FEES	3,850	8,430	(4,580)	-54.33%	15,154	(11,304)	-74.59%
POOL RECEIPTS	-	8	(8)	0.00%	0	-	0.00%
PLAT FEES	5,000	5,008	(8)	-0.16%	4,500	500	11.11%
<b>CHARGES FOR SERVICES</b>	<b>97,868</b>	<b>72,309</b>	<b>25,559</b>	<b>35.35%</b>	<b>103,703</b>	<b>(5,835)</b>	<b>-5.63%</b>
DOT FINES	706	7,307	(6,601)	-90.33%	2,430	(1,724)	-70.93%
OMNI FEES	174	221	(47)	-21.32%	208	(34)	-16.45%
COURT FINES	101,811	99,038	2,773	2.80%	77,365	24,446	31.60%
MUN COURT-TIME PAYMENT FEE	236	829	(593)	-71.49%	351	(114)	-32.60%
<b>FINES &amp; FORFEITURES</b>	<b>102,928</b>	<b>107,396</b>	<b>(4,468)</b>	<b>-4.16%</b>	<b>80,354</b>	<b>22,574</b>	<b>28.09%</b>
INTEREST EARNINGS	471	1,750	(1,279)	-73.09%	1,942	(1,471)	-75.75%
<b>INTEREST REVENUE</b>	<b>471</b>	<b>1,750</b>	<b>(1,279)</b>	<b>-73.09%</b>	<b>1,942</b>	<b>(1,471)</b>	<b>-75.75%</b>
INDUSTRIAL DISTRICT PAYMENT	-	-	-	0.00%	0	-	0.00%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>0</b>	<b>-</b>	<b>0.00%</b>
LEASE OF FIRE STATION	82,153	82,153	0	0.00%	82,183	(31)	-0.04%
OTHER REVENUE	3,870	2,777	1,093	39.35%	2,122	1,749	82.42%
CITY EVENTS REVENUE	-	-	-	0.00%	0	-	0.00%
<b>OTHER REVENUE</b>	<b>88,423</b>	<b>84,967</b>	<b>3,456</b>	<b>4.07%</b>	<b>88,805</b>	<b>(382)</b>	<b>-0.43%</b>
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	85,735	85,735	0	0.00%	84,435	1,300	1.54%
REIMBURSEMENT FROM ENTERPRISE	475,088	475,089	(0)	0.00%	449,107	25,982	5.79%
<b>TRANSFERS IN</b>	<b>560,823</b>	<b>560,824</b>	<b>(0)</b>	<b>0.00%</b>	<b>533,542</b>	<b>27,281</b>	<b>5.11%</b>
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(937,090)	(1,083,090)	146,000	-13.48%	0	(937,090)	-9.37E+07
<b>TRANSFERS OUT</b>	<b>(937,090)</b>	<b>(1,083,090)</b>	<b>146,000</b>	<b>-13.48%</b>	<b>0</b>	<b>(937,090)</b>	<b>-9.37E+07</b>
USE OF PRIOR YEAR FUNDS	828,777	828,777	-	0.00%	1,264,643	(435,866)	-34.47%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>828,777</b>	<b>828,777</b>	<b>-</b>	<b>0.00%</b>	<b>1,264,643</b>	<b>(435,866)</b>	<b>-34.47%</b>

### General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2021/22	166,770	188,209	177,101	0	0	0	0	0	0	0	0	0
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

■ Budget 2021/22   ■ Actual 2021/22   ■ Actual 2020/21

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	145,108	166,770	156,522	21,662	14.93%	10,248	6.55%
November	203,552	188,209	217,702	(15,343)	-7.54%	(29,492)	-13.55%
December	152,368	177,351	164,771	24,983	16.40%	12,579	7.63%
January	146,031	-	150,217	-	0.00%	-	0.00%
February	222,449	-	214,215	-	0.00%	-	0.00%
March	158,810	-	161,237	-	0.00%	-	0.00%
April	133,014	-	146,226	-	0.00%	-	0.00%
May	223,227	-	208,904	-	0.00%	-	0.00%
June	184,071	-	174,698	-	0.00%	-	0.00%
July	179,978	-	188,079	-	0.00%	-	0.00%
August	228,456	-	217,771	-	0.00%	-	0.00%
September	167,046	-	183,897	-	0.00%	-	0.00%
<b>Totals</b>	<b>501,028</b>	<b>532,330</b>	<b>538,995</b>	<b>31,302</b>	<b>6.25%</b>	<b>(6,665)</b>	<b>-1.24%</b>

### General Fund Annual Sales Tax Total

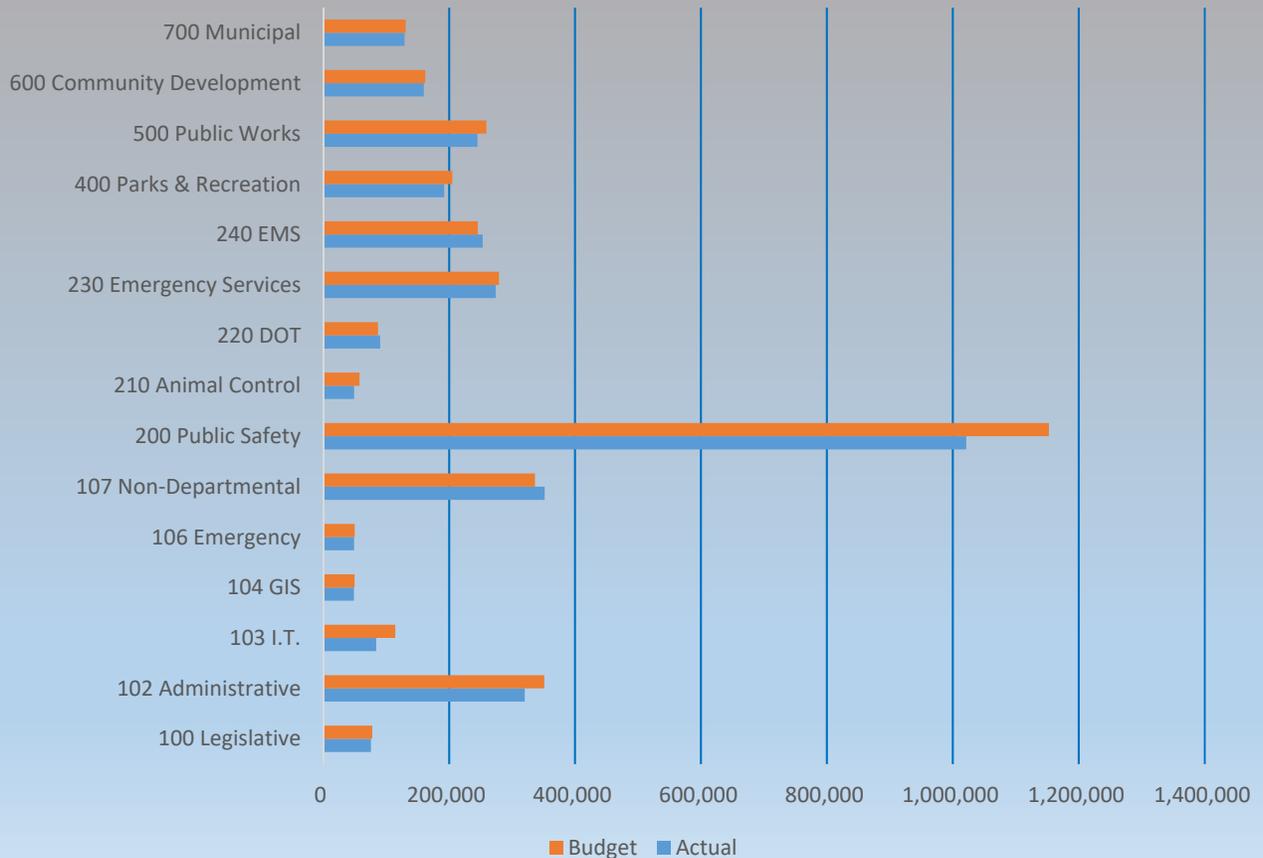


Annual Sales Tax Comparison					
	2017/18	2018/19	2019/20	2020/21	2021/22
	Actual	Actual	Actual	Actual	Actual
October	127,193	144,547	141,341	145,108	166,770
November	185,987	168,112	224,972	203,552	188,209
December	148,510	134,695	151,016	152,368	177,351
January	139,855	127,797	129,278	146,031	-
February	178,295	166,347	197,726	222,449	-
March	124,609	121,677	145,275	158,810	-
April	150,712	118,644	119,047	133,014	-
May	175,910	161,153	176,708	223,227	-
June	149,776	141,441	144,852	184,071	-
July	150,177	136,727	165,975	179,978	-
August	179,959	169,616	204,224	228,456	-
September	180,865	213,399	140,848	167,046	-
<b>Totals</b>	<b>1,891,846</b>	<b>1,804,154</b>	<b>1,941,262</b>	<b>2,144,110</b>	<b>532,330</b>



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	75,944	78,039	2,094	2.68%
102 Administrative	320,316	351,444	31,128	8.86%
103 I.T.	84,190	114,598	30,407	26.53%
104 GIS	48,960	49,798	838	1.68%
106 Emergency	49,101	50,220	1,118	2.23%
107 Non-Departmental	351,788	336,505	(15,282)	-4.54%
200 Public Safety	1,021,324	1,152,521	131,197	11.38%
210 Animal Control	49,111	57,810	8,699	15.05%
220 DOT	90,675	87,099	(3,576)	-4.11%
230 Emergency Services	274,252	279,149	4,897	1.75%
240 EMS	253,386	245,594	(7,793)	-3.17%
400 Parks & Recreation	192,363	205,094	12,732	6.21%
500 Public Works	245,199	259,373	14,173	5.46%
600 Community Development	160,014	162,138	2,123	1.31%
700 Municipal	129,202	131,180	1,978	1.51%
900 Disaster	10,796	0	0	0
<b>Total</b>	<b>3,356,620</b>	<b>3,560,560</b>	<b>214,736</b>	<b>6.03%</b>

General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
December 31, 2021**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
248,422	244,010	(4,412)	100 Legislative	59,607	55,296	(4,311)
1,249,069	1,260,411	11,342	102 Administrative	275,556	294,893	19,338
304,980	299,825	(5,155)	103 I.T.	71,403	70,103	(1,300)
135,752	142,925	7,173	104 GIS	31,663	33,565	1,902
138,352	141,684	3,332	106 Emergency	35,241	37,480	2,239
26,670	22,970	(3,700)	107 Non-Departmental	12,857	9,157	(3,700)
3,685,448	3,765,364	79,916	200 Public Safety	828,870	912,359	83,488
179,568	185,121	5,553	210 Animal Control	40,774	46,327	5,553
345,202	344,262	(940)	220 DOT	84,459	83,463	(996)
138,015	141,561	3,546	230 Emergency Services	35,021	32,780	(2,241)
772,993	762,732	(10,261)	240 EMS	191,383	183,335	(8,048)
678,417	690,809	12,392	400 Parks & Recreation	144,971	157,363	12,392
733,949	731,452	(2,497)	500 Public Works	180,490	182,761	2,271
562,869	565,795	2,926	600 Community Development	133,000	136,275	3,276
488,365	495,070	6,705	700 Municipal	115,196	118,096	2,900
2,016	0	(2,016)	900 Hurricane	2,016	0	(2,016)
9,690,088	9,793,991	103,904	Total Expenditures	2,242,507	2,353,253	110,746

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
December 31, 2021**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>MATERIALS &amp; SUPPLIES</b>						
2,247	2,350	103	100 Legislative	0	103	103
300	300	0	102 Administrative	0	0	0
2,395	3,000	605	103 I.T.	368	972	605
11,664	15,550	3,886	104 GIS	0	3,886	3,886
502	625	123	106 Emergency	0	123	123
28,899	26,600	(2,299)	107 Non-Departmental	9,111	5,012	(4,099)
114,669	113,722	(947)	200 Public Safety	60,242	57,647	(2,595)
7,015	7,000	(15)	210 Animal Control	1,834	1,819	(15)
9,041	9,808	767	220 DOT	682	1,448	767
3,616	5,050	1,434	230 Emergency Services	737	2,170	1,434
55,063	56,776	1,713	240 EMS	12,475	14,188	1,713
52,029	50,450	(1,579)	400 Parks & Recreation	10,739	8,959	(1,780)
38,413	37,500	(913)	500 Public Works	5,382	4,470	(913)
7,748	8,450	702	600 Community Development	753	1,455	702
3,833	4,000	167	700 Municipal	624	491	(133)
0	0	0	900 Hurricane	0	0	0
<b>337,434</b>	<b>341,181</b>	<b>3,747</b>	<b>Total Expenditures</b>	<b>102,946</b>	<b>102,744</b>	<b>(202)</b>

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
December 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SERVICES</b>						
63,382	69,684	6,302	100 Legislative	16,337	22,639	6,302
233,025	248,045	15,020	102 Administrative	44,760	56,551	11,791
71,122	102,225	31,103	103 I.T.	12,419	43,522	31,103
39,166	44,285	5,119	104 GIS	16,579	11,629	(4,950)
40,934	42,390	1,456	106 Emergency	13,860	12,617	(1,244)
637,470	637,749	279	107 Non-Departmental	329,820	322,337	(7,483)
366,418	418,846	52,428	200 Public Safety	132,212	182,515	50,304
27,563	30,725	3,162	210 Animal Control	4,895	8,057	3,162
13,996	10,650	(3,346)	220 DOT	5,534	2,187	(3,346)
850,900	856,611	5,711	230 Emergency Services	223,749	229,460	5,711
62,596	61,145	(1,451)	240 EMS	34,840	33,389	(1,451)
168,780	172,760	3,980	400 Parks & Recreation	32,344	34,466	2,121
248,181	261,000	12,819	500 Public Works	49,778	62,597	12,819
85,876	84,020	(1,856)	600 Community Development	24,780	22,925	(1,856)
31,398	30,610	(789)	700 Municipal	13,382	12,593	(789)
8,775	0	(8,775)	900 Hurricane	8,775	0	(8,775)
<u>2,949,582</u>	<u>3,070,744</u>	<u>121,162</u>	Total Expenditures	<u>964,065</u>	<u>1,057,483</u>	<u>93,418</u>

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
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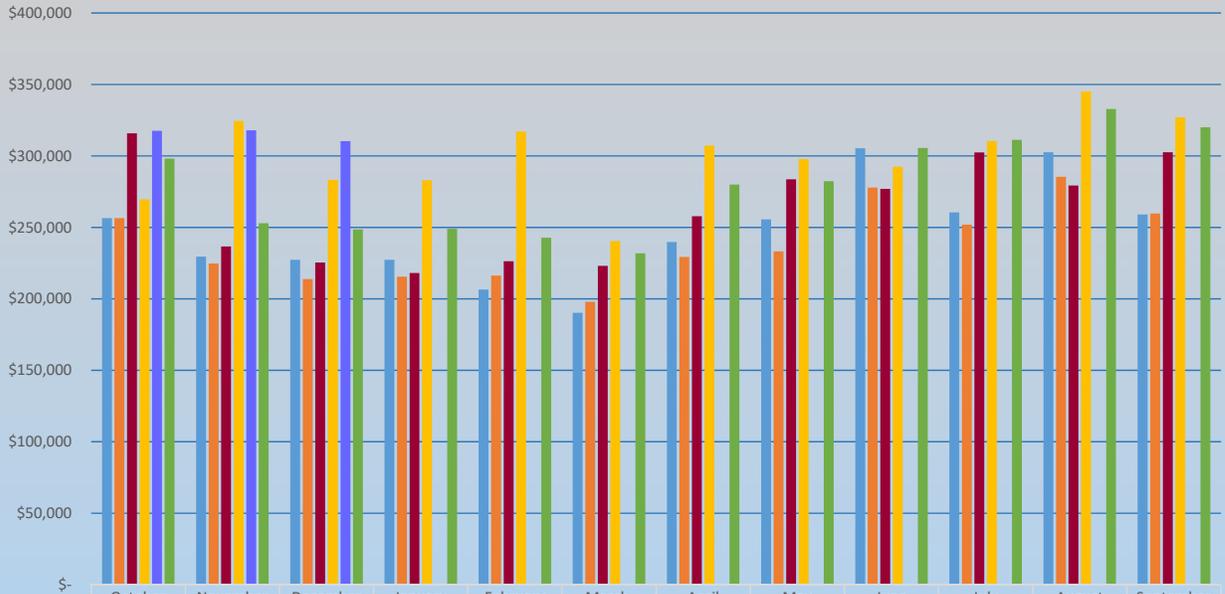
<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>CAPITAL</b>						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
2,873	2,873	(0)	104 GIS	718	718	(0)
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	200 Public Safety	0	0	0
6,433	6,432	(1)	210 Animal Control	1,608	1,607	(1)
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	14,745	14,739	(6)
58,750	58,750	0	240 EMS	14,688	14,682	(6)
17,235	17,234	(1)	400 Parks & Recreation	4,308	4,307	(2)
38,197	38,194	(3)	500 Public Works	9,549	9,545	(4)
5,925	5,926	1	600 Community Development	1,482	1,483	1
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
129,410	129,407	(3)	Total Expenditures	47,097	47,080	(17)

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
December 31, 2021**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
4,444,128	4,452,932	(8,804)	Water Sales	1,044,472	1,053,277	(8,804)
3,568,732	3,575,039	(6,307)	Sewer Service Charge	863,253	869,560	(6,307)
2,542,022	2,506,018	36,004	Sanitation Service Charge	639,513	603,509	36,004
9,069	11,000	(1,931)	Permits & Fees	150	2,081	(1,931)
2,673	3,472	(799)	Interest Income	108	908	(799)
207,139	201,440	5,699	Other Revenue	50,123	44,424	5,699
197,276	197,276	(0)	Transfers In	49,319	49,319	(0)
0	0	0	Prior Year Funds	0	0	0
<u>10,971,038</u>	<u>10,947,177</u>	<u>23,861</u>	<b>Total Revenues</b>	<u>2,646,938</u>	<u>2,623,077</u>	<u>23,861</u>
<b>EXPENDITURES</b>						
1,352,725	1,361,502	8,777	Personnel Services	319,622	335,633	16,011
57,256	58,330	1,074	Materials & Supplies	11,829	11,402	(427)
5,266,150	5,199,922	(66,228)	Services	1,092,902	1,004,723	(88,179)
386,681	390,000	3,319	Infrastructure Maintenance	56,511	73,644	17,133
37,081	35,794	(1,287)	Capital Outlay	10,232	8,945	(1,287)
1,470,057	1,470,058	1	Debt Payments	367,514	367,515	0
2,243,294	2,243,294	0	Transfers Out	560,823	560,824	0
0	0	0	Hurricane	0	0	0
<u>10,813,244</u>	<u>10,758,900</u>	<u>(54,344)</u>	<b>Total Expenditures</b>	<u>2,419,433</u>	<u>2,362,685</u>	<u>(56,748)</u>
<b>FUND BALANCE</b>						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
157,794	188,277	(30,483)	Change in Fund Balance	227,505	260,392	(32,887)
<u>2,124,118</u>	<u>2,154,601</u>	<u>(30,483)</u>	<b>Ending Balance</b>	<u>2,193,829</u>	<u>2,226,716</u>	<u>(32,887)</u>

	Current Year Actual December	Current Year Budget December	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual December	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	943,447	968,978	-25,531	-2.63%	868,885	74,561.82	8.58%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	85,293	70,667	14,627	20.70%	49,154	36,139	73.52%
WATER TAP FEES	5,725	4,047	1,678	41.45%	4,325	1,400	32.37%
PENALTIES-UTILITIES	10,007	9,585	422	4.41%	11,846	(1,838)	-15.52%
<b>WATER SALES</b>	<b>1,044,472</b>	<b>380,839</b>	<b>663,633</b>	<b>174.26%</b>	<b>934,210</b>	<b>110,262.35</b>	<b>11.80%</b>
LICENSES & PERMITS	150	2,081	-1,931	-92.79%	75	75	100.00%
<b>PERMITS &amp; FEES</b>	<b>150</b>	<b>2,081</b>	<b>-1,931</b>	<b>-92.79%</b>	<b>75</b>	<b>75</b>	<b>100.00%</b>
INTEREST EARNINGS	54	468	-414	-88.41%	293	(239)	-81.52%
<b>INTEREST INCOME</b>	<b>54</b>	<b>468</b>	<b>-414</b>	<b>-88.41%</b>	<b>293</b>	<b>(239)</b>	<b>-81.52%</b>
OTHER REVENUE	2,500	4,397	-1,897	-43.15%	4,186	(1,686)	-40.28%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>2,500</b>	<b>4,397</b>	<b>-1,897</b>	<b>-43.15%</b>	<b>4,186</b>	<b>(1,686)</b>	<b>-40.28%</b>
TRANS FRM/(TO) OTHER FUNDS	24,659	24,660	0	0.00%	24,447	212	0.87%
<b>TRANSFERS IN</b>	<b>24,659</b>	<b>24,660</b>	<b>0</b>	<b>0.00%</b>	<b>24,447</b>	<b>212</b>	<b>0.87%</b>
USE OF PRIOR YEAR FUNDS	263,068	263,068	0	0.00%	-	263,068	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>263,068</b>	<b>263,068</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>263,068</b>	<b>0.00%</b>
SEWER SERVICE	850,167	857,196	-7,028	-0.82%	786,189	63,979	8.14%
SEWER SERVICE	4,050	3,843	208	5.41%	5,139	(1,089)	-21.18%
PENALTIES - UTILITIES	9,035	8,521	513	6.02%	10,685	(1,650)	-15.44%
<b>SEWER SERVICE CHARGE</b>	<b>863,253</b>	<b>869,560</b>	<b>-6,307</b>	<b>-0.73%</b>	<b>802,012</b>	<b>61,240</b>	<b>7.64%</b>
INTEREST EARNINGS	45	404	-359	-88.81%	243	(198)	-81.43%
<b>INTEREST INCOME</b>	<b>45</b>	<b>404</b>	<b>-359</b>	<b>-88.81%</b>	<b>243</b>	<b>(198)</b>	<b>-81.43%</b>
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
TRANSFER FROM EDC	24,659	24,660	-32,879	-133.33%	24,447	212	0.87%
<b>TRANSFERS IN</b>	<b>24,659</b>	<b>24,660</b>	<b>-32,879</b>	<b>-133.33%</b>	<b>24,447</b>	<b>212</b>	<b>0.87%</b>
FRANCHISE FEES	89,293	75,504	13,789	18.26%	83,259	6,034	7.25%
COMMERCIAL SANITATION	287,390	269,385	18,004	6.68%	262,645	24,745	9.42%
RESIDENTIAL SANITATION	260,079	255,116	4,963	1.95%	253,944	6,136	2.42%
PENALTIES-UTILITIES	2,751	3,503	-752	-21.46%	3,461	(710)	-20.51%
<b>SANITATION SERVICE CHARGES</b>	<b>639,513</b>	<b>603,509</b>	<b>36,004</b>	<b>5.97%</b>	<b>603,309</b>	<b>36,204.12</b>	<b>6.00%</b>
INTEREST EARNINGS	9	36	-27	-74.86%	50	(41)	-81.97%
<b>INTEREST INCOME</b>	<b>9</b>	<b>36</b>	<b>-27</b>	<b>-74.86%</b>	<b>50</b>	<b>(41)</b>	<b>-81.97%</b>
SALE OF BAGS	0	182	-182	-100.00%	-	-	0.00%
SANITATION BILLING FEES	47,623	42,344	5,279	12.47%	44,405	3,218	7.25%
<b>OTHER REVENUE</b>	<b>47,623</b>	<b>42,526</b>	<b>5,097</b>	<b>11.98%</b>	<b>44,405</b>	<b>3,218</b>	<b>7.25%</b>

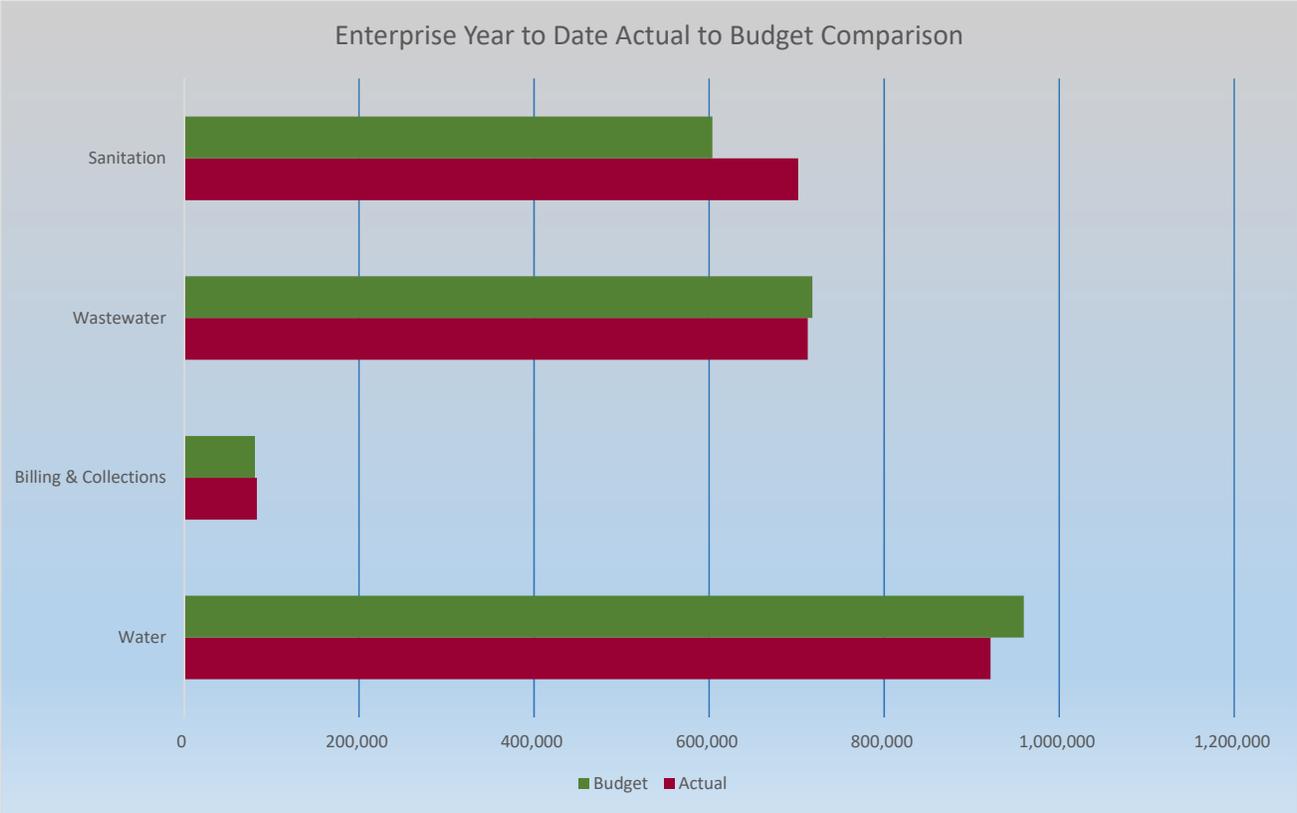
### Monthly Water Billing



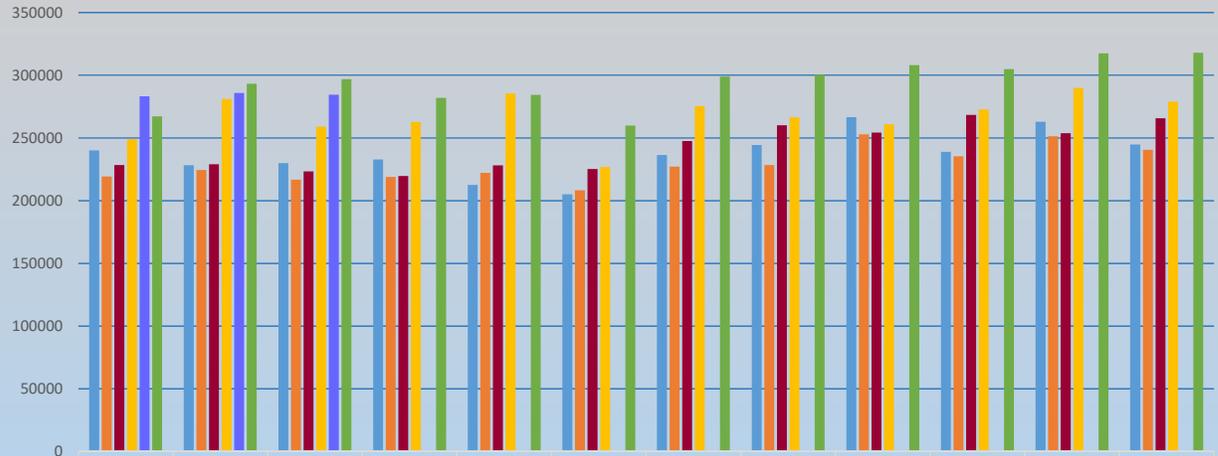
	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2021/22 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2017/18 Actual   
 ■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2021/22 Budget

<b>EXPENDITURES*</b>	Actual	Budget	Variance	
Water	921,604	959,720	38,116	3.97%
Billing & Collections	83,348	81,263	(2,086)	-2.57%
Wastewater	712,724	717,942	5,218	0.73%
Sanitation	701,757	603,761	(97,997)	-16.23%
<b>Total</b>	<b>2,419,433</b>	<b>2,362,685</b>	<b>(56,748)</b>	<b>-2.40%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2021/22 Budget	\$267,132	\$293,186	\$296,878	\$281,866	\$284,376	\$259,889	\$298,916	\$300,449	\$308,026	\$304,871	\$317,477	\$318,010

■ 2017/18 Actual   
 ■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2021/22 Budget

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 December 31, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
647,586	657,402	9,816	902 Water	148,124	163,623	15,499
230,033	230,756	723	905 Billing	55,651	56,373	723
475,105	473,344	(1,761)	912 Sewer	115,847	115,636	(211)
0	0	0	922 Sanitation	0	0	0
1,352,725	1,361,502	8,777	Total Expenditures	319,622	335,633	16,011

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 December 31, 2021**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SUPPLIES</b>						
0	0	0	900 Hurricane	0	0	0
16,712	17,200	488	902 Water	2,814	3,302	488
28,407	28,330	(77)	905 Billing	6,741	5,162	(1,578)
12,136	12,800	664	912 Sewer	2,273	2,937	664
0	0	0	922 Sanitation	0	0	0
57,256	58,330	1,074	Total Expenditures	11,829	11,402	(427)

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
December 31, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
2,153,261	2,160,822	7,561	902 Water	363,389	354,947	(8,442)
96,812	97,530	718	905 Billing	20,957	19,727	(1,230)
650,081	673,570	23,489	912 Sewer	111,698	131,188	19,489
2,365,997	2,268,000	(97,997)	922 Sanitation	596,858	498,862	(97,997)
5,266,150	5,199,922	(66,228)	Total Expenditures	1,092,902	1,004,723	(88,179)

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 December 31, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
186,681	190,000	3,319	902 Water	0	30,854	30,854
0	0	0	905 Billing	0	0	0
200,000	200,000	0	912 Sewer	56,511	42,790	(13,721)
0	0	0	922 Sanitation	0	0	0
<u>386,681</u>	<u>390,000</u>	<u>3,319</u>	Total Expenditures	<u>56,511</u>	<u>73,644</u>	<u>17,133</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 December 31, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
17,858	17,574	(284)	902 Water	4,676	4,392	(284)
0	0	0	905 Billing	0	0	0
19,223	18,220	(1,003)	912 Sewer	5,556	4,553	(1,003)
0	0	0	922 Sanitation	0	0	0
<u>37,081</u>	<u>35,794</u>	<u>(1,287)</u>	Total Expenditures	<u>10,232</u>	<u>8,945</u>	<u>(1,287)</u>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
December 31, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>DEBT PAYMENTS</b>						
0	0	0	900 Hurricane	0	0	0
735,029	735,029	0	902 Water	183,757	183,757	0
0	0	0	905 Billing	0	0	0
735,029	735,029	0	912 Sewer	183,757	183,757	0
0	0	0	922 Sanitation	0	0	0
1,470,057	1,470,058	1	Total Expenditures	367,514	367,515	0

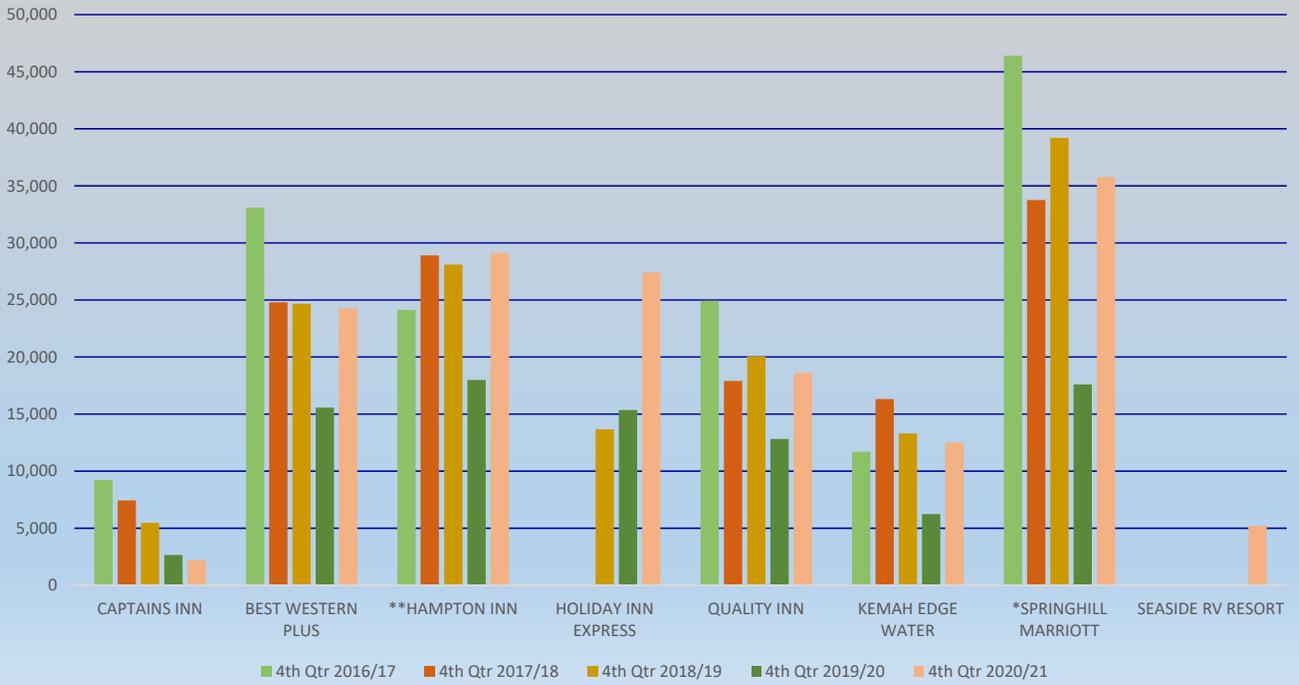
**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
December 31, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>TRANSFERS OUT</b>			
0	0	0	900 Hurricane	0	0	0
875,375	875,375	0	902 Water	218,844	218,844	0
0	0	0	905 Billing	0	0	0
948,323	948,323	0	912 Sewer	237,081	237,081	0
419,596	419,596	(0)	922 Sanitation	104,899	104,899	(0)
<u>2,243,294</u>	<u>2,243,294</u>	0	Total Expenditures	<u>560,823</u>	<u>560,824</u>	0

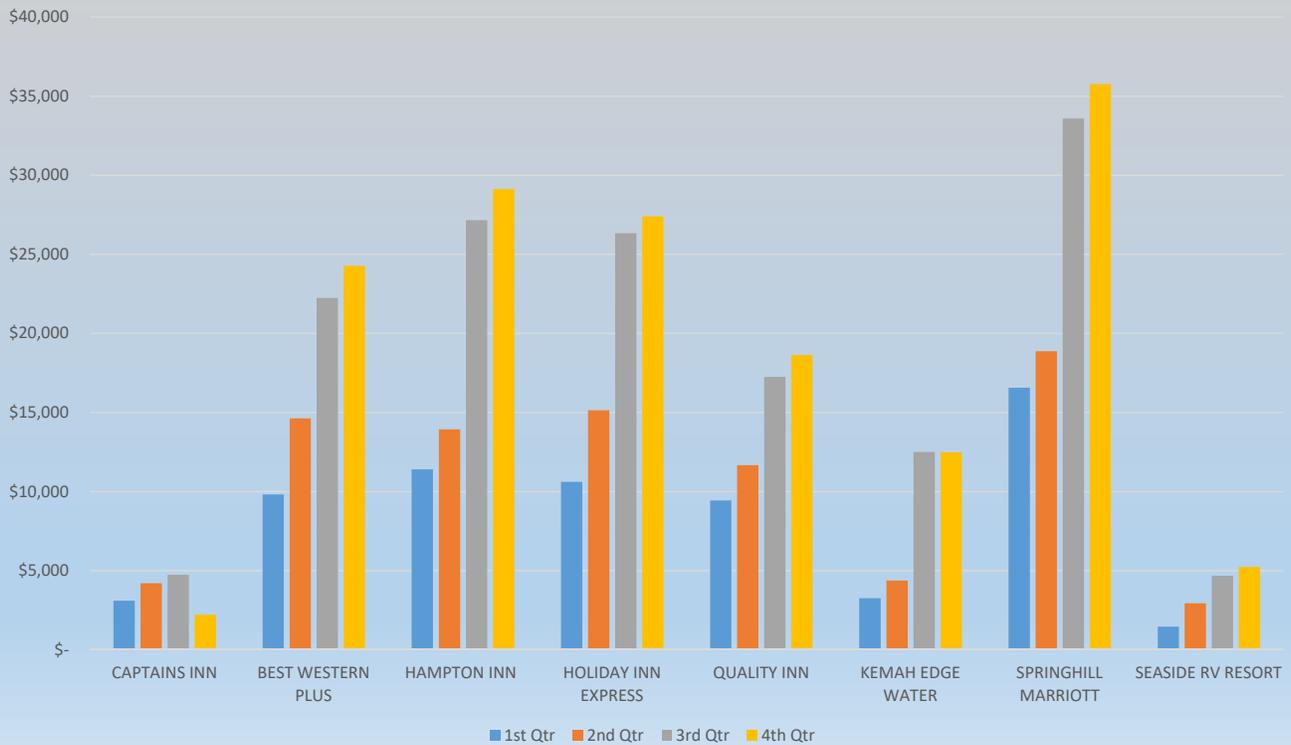
**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**December 31, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
448,132	277,321	170,811	Hotel Occupancy Tax	165,424	74,613	90,811
1,065	1,353	(288)	Interest Income	75	363	(288)
70,909	91,100	(20,191)	Seabrook Festival Revenue	70,909	91,100	(20,191)
5,265	8,175	(2,910)	Pelican Revenue	0	2,910	(2,910)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>525,372</u>	<u>377,949</u>	<u>147,423</u>	Total Revenues	<u>236,409</u>	<u>168,986</u>	<u>67,423</u>
<b>EXPENDITURES</b>						
108,461	112,709	4,248	Personnel Services	19,638	26,270	6,632
791	1,000	209	Materials & Supplies	0	209	209
390,214	419,130	28,916	Services	238,823	267,739	28,916
0	0	0	Capital Outlay	0	0	0
<u>499,467</u>	<u>532,839</u>	<u>33,373</u>	Total Expenditures	<u>258,460</u>	<u>294,217</u>	<u>35,757</u>
<b>FUND BALANCE</b>						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
25,905	(154,890)	180,795	Change in Fund Balance	(22,051)	(125,231)	103,179
<u>1,239,832</u>	<u>1,059,037</u>	<u>180,795</u>	Ending Unreserved Fund Bal	<u>1,191,876</u>	<u>1,088,696</u>	<u>103,179</u>

### Hotel Occupancy Tax Revenues 4th Fiscal Quarter (July-September)



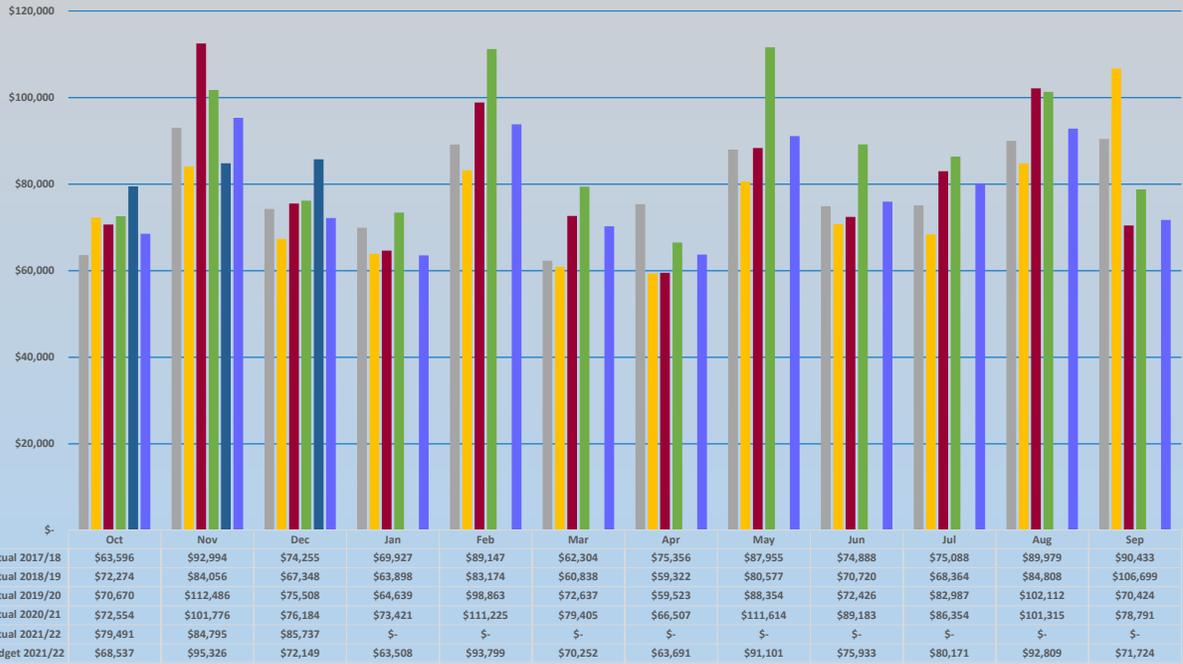
### Quarterly Comparisons Fiscal Year 2020-21



**CITY OF SEABROOK**  
**SEDC - MONTHLY REPORT**  
**December 31, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>SEDC</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
976,308	939,000	37,308	Sales Tax	250,023	236,011	14,012
0	0	0	Grant Proceeds	0	0	0
1,640	1,973	(333)	Interest Income	189	521	(333)
1,198	1,200	(2)	Other Revenue	0	2	(2)
0	0	0	Loan Repayment	0	0	0
<u>979,146</u>	<u>942,173</u>	<u>36,973</u>	Total Revenues	<u>250,212</u>	<u>236,535</u>	<u>13,677</u>
<b>EXPENDITURES</b>						
0	0	0	Personnel Services	0	0	0
172	150	(22)	Materials & Supplies	36	14	(22)
746,160	791,193	45,033	Services	82,700	127,733	45,033
471,381	471,381	(0)	Transfers Out	117,845	117,845	(0)
<u>1,217,713</u>	<u>1,262,724</u>	<u>45,011</u>	Total Expenditures	<u>200,581</u>	<u>245,592</u>	<u>45,011</u>
<b>FUND BALANCE</b>						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
(238,567)	(320,551)	81,984	Change in Fund Balance	49,631	(9,058)	58,688
<u>2,559,875</u>	<u>2,477,891</u>	<u>81,984</u>	Ending Balance	<u>2,848,073</u>	<u>2,789,384</u>	<u>58,688</u>

### EDC Annual Sales Tax Comparison by Month



### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$68,537	\$95,326	\$72,149	\$63,508	\$93,799	\$70,252	\$63,691	\$91,101	\$75,933	\$80,171	\$92,809	\$71,724
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791

■ Budget 2021/22   ■ Actual 2021/22   ■ Actual 2020/21

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21 Actual	2021/22 Actual	2021/22 Budget				
October	72,554	79,491	68,537	6,937.33	9.56%	10,955	15.98%
November	101,776	84,795	95,326	\$ (16,981)	-16.68%	(10,531)	-11.05%
December	76,184	85,737	72,149	\$ 9,553	12.54%	13,588	18.83%
January	73,421	-	63,508	\$ -	0.00%	-	0.00%
February	111,225	-	93,799	\$ -	0.00%	-	0.00%
March	79,405	-	70,252	\$ -	0.00%	-	0.00%
April	66,507	-	63,691	\$ -	0.00%	-	0.00%
May	111,614	-	91,101	\$ -	0.00%	-	0.00%
June	89,183	-	75,933	\$ -	0.00%	-	0.00%
July	86,354	-	80,171	\$ -	0.00%	-	0.00%
August	101,315	-	92,809	\$ -	0.00%	-	0.00%
September	78,791	-	71,724	-	0.00%	-	0.00%
<b>Totals</b>	<b>250,514</b>	<b>250,023</b>	<b>236,011</b>	<b>-491</b>	<b>-0.20%</b>	<b>14,012</b>	<b>5.94%</b>

**CITY OF SEABROOK  
CRIME DISTRICT - MONTHLY REPORT  
December 31, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,062,947	1,059,170	3,777	Sales Tax	250,023	258,811	(8,788)
1,713	2,310	(597)	Interest Income	48	644	(597)
0	0		Other Revenue	0	0	
<u>1,064,660</u>	<u>1,061,480</u>	<u>3,180</u>	Total Revenues	<u>250,071</u>	<u>259,456</u>	<u>(9,385)</u>
<b>EXPENDITURES</b>						
583,112	603,023	19,911	Personnel Services	128,809	148,664	19,855
9,050	9,500	450	Materials & Supplies	1,811	2,261	450
169,416	179,179	9,763	Services	31,766	31,859	93
0	0	0	Capital	0	0	0
<u>162,578</u>	<u>162,500</u>	<u>(78)</u>	Transfers Out	<u>40,703</u>	<u>40,625</u>	<u>(78)</u>
<u>924,156</u>	<u>954,202</u>	<u>30,046</u>	Total Expenditures	<u>203,089</u>	<u>223,409</u>	<u>20,320</u>
<b>FUND BALANCE</b>						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
<u>140,505</u>	<u>107,278</u>	<u>33,227</u>	Change in Fund Balance	<u>46,982</u>	<u>36,047</u>	<u>10,935</u>
<u><u>1,097,193</u></u>	<u><u>1,063,967</u></u>	<u><u>33,227</u></u>	Ending Balance	<u><u>1,003,671</u></u>	<u><u>992,736</u></u>	<u><u>10,935</u></u>

### Crime District Monthly Sales Tax Comparison

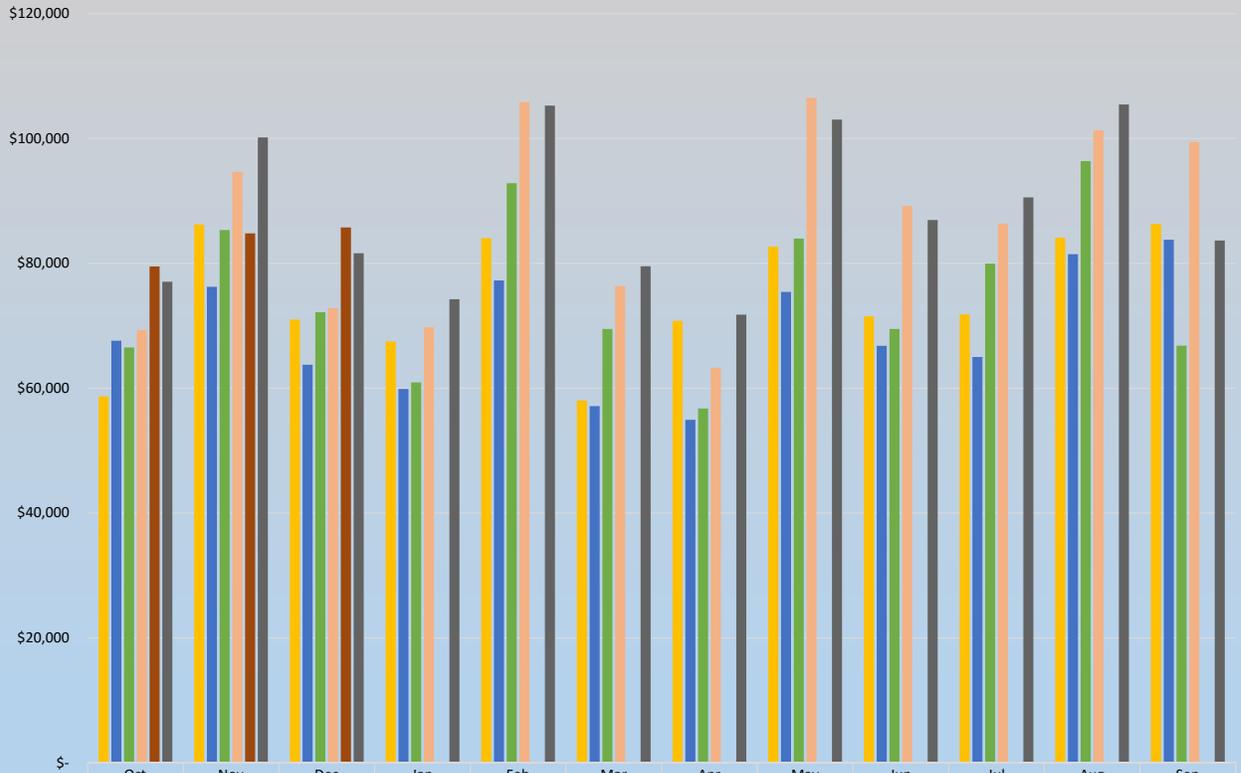


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434

■ Budget 2021/22   
 ■ Actual 2021/22   
 ■ Actual 2020/21

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	69,328	79,491	77,047	10,163	14.66%	2,444	3.17%
November	94,657	84,795	100,161	(9,862)	-10.42%	(15,367)	-15.34%
December	72,822	85,737	81,603	12,915	17.74%	4,135	5.07%
January	69,786	-	74,239	-	0.00%	-	0.00%
February	105,813	-	105,255	-	0.00%	-	0.00%
March	76,348	-	79,512	-	0.00%	-	0.00%
April	63,278	-	71,778	-	0.00%	-	0.00%
May	106,485	-	103,010	-	0.00%	-	0.00%
June	89,183	-	86,927	-	0.00%	-	0.00%
July	86,354	-	90,563	-	0.00%	-	0.00%
August	101,315	-	105,430	-	0.00%	-	0.00%
September	99,434	-	83,645	-	0.00%	-	0.00%
<b>Totals</b>	<b>236,807</b>	<b>250,023</b>	<b>258,811</b>	<b>13,217</b>	<b>5.58%</b>	<b>(8,788)</b>	<b>-3.40%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645

# TEXPOOL REPORT

MONTH OF DECEMBER 31, 2021  
0.0368%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Dec)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	5,648,388.99	16,952.82	235.45	5,665,577.26	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,296.49	0.00	1.54	48,298.03	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	15,510.80	0.00	0.49	15,511.29	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	1,985,567.37	701,205.92	63.88	2,686,837.17	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,901.18	0.00	0.19	5,901.37	Criminal Investigation - Federal Funds
STEP FUND	44,771.23	0.00	1.43	44,772.66	
PUBLIC SAFETY	276,075.16	0.00	8.81	276,083.97	Public Safety Needs
HOTEL/MOTEL FUND	1,221,141.64	0.00	38.96	1,221,180.60	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,848,683.08	0.00	122.78	3,848,805.86	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	1,453,005.81	(173,245.00)	50.40	1,279,811.21	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,777,776.69	0.00	120.52	3,777,897.21	General Fund CIP
CAPITAL PROJECT BONDS	8,712,538.97	(50,000.00)	277.91	8,662,816.88	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	1,005,731.64	(500,000.00)	31.71	505,763.35	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	3,105,383.14	0.00	99.07	3,105,482.21	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	309,736.31	(60,000.00)	9.83	249,746.14	Carother Facility & Park
PARK FEES	76,328.22	0.00	2.44	76,330.66	Reserved for acquisition & development of park land
ANIMAL	6,541.80	0.00	0.21	6,542.01	Animal Shelter Needs - Donation
CRIME DISTRICT	768,911.86	(13,541.67)	24.10	755,394.29	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,701,312.90	46,643.85	92.58	2,748,049.33	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,084.55	0.00	0.58	18,085.13	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,981.32	0.00	0.61	18,981.93	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.24	0.00	0.03	1,002.27	Fund court on technology
PUBLIC SAFETY VERF	965,889.99	13,541.67	31.25	979,462.91	Public Safety Vehicle Equipment Replacement
PEG Fund	117,308.39	0.00	3.74	117,312.13	Public Education and Government Access
GE VERF	572,895.80	18,442.41	18.86	591,357.07	
STABILIZATION FUND	849,780.28	0.00	27.11	849,807.39	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
<b>TOTAL TEXPOOL FUND</b>	<b>39,635,545.85</b>	<b>(0.00)</b>	<b>1,264.48</b>	<b>\$39,636,810.33</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director



# Monthly Newsletter: January 2022

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in December 2021:**

**TexPool**

Pineywoods Community Academy

**TexPool Prime**

No new participants

**Upcoming Events**

Feb 27, 2022 - March 2, 2022

**Government Treasurers' Organization of Texas Winter Seminar**

Embassy Suites, San Antonio Riverwalk

February 28, 2022 - March 4, 2022

**TASBO Engage Annual Conference**

Gaylorh Texan, Grapevine

**TexPool Advisory Board Members**

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Onward and upward

January 1, 2022

The market expected a hawkish outcome from the Federal Open Market Committee (FOMC) meeting in mid-December, and it did not disappoint. Federal Reserve officials delivered on the anticipated doubling of the pace of taper to \$30 billion a month. This means the asset purchase program would likely conclude by March 2022. But the headline news came with the fed funds rate. In recent weeks, the market has notably shifted its projections of when the Fed might raise its target range, currently at 0.0-0.25%, pricing in the first hike (often referred to as “liftoff”) as early as March 2022. This swing was so swift and dramatic that one could have expected Chair Powell to push back in his press conference. Instead, he leaned in. The new Fed “dot plot” showed most participants projecting three or more 25 basis-point rate hikes in 2022, another three in 2023, and two more in 2024. These estimates—anywhere from 25 to 75 basis points higher than the dot plot released just this past September—reflect an earlier liftoff and faster pace of tightening than previously thought. We also have brought our own expectations with respect to the first hike into the first half of 2022.

Policymakers’ growth projections came in somewhat lower, but they indicated the unemployment rate could reach 3.5% as soon as the end of next year. Importantly,

*(continued page 6)*

### Performance as of December 31, 2021

	TexPool	TexPool Prime
Current Invested Balance	\$25,831,002,933	\$9,197,364,824
Weighted Average Maturity**	38 Days	49 Days
Weighted Average Life**	89 Days	65 Days
Net Asset Value	0.99996	0.99996
Total Number of Participants	2,676	451
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$727,546.49	\$677,591.38
Management Fee Collected	\$875,865.53	\$364,106.85
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$22,916,900,653	\$8,815,467,090
Average Monthly Rate*	0.04%	0.09%
Average Weighted Average Maturity**	39	47
Average Weighted Average Life**	98	63

*\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*

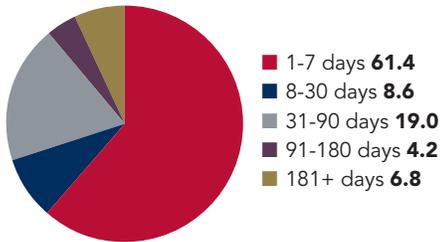
*\*\*See page 2 for definitions.*

*Past performance is no guarantee of future results.*



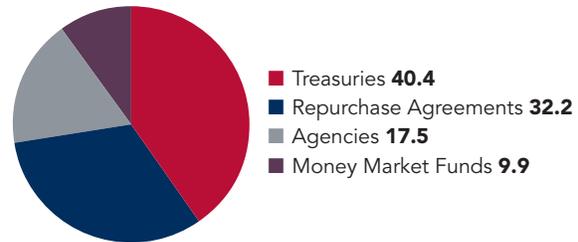
## Portfolio by Maturity (%)

As of December 31, 2021



## Portfolio by Type of Investment (%)

As of December 31, 2021



### Portfolio Asset Summary as of December 31, 2021

	Book Value	Market Value
Uninvested Balance	\$217.85	\$217.85
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	9,781,182.77	9,781,182.77
Interest and Management Fees Payable	-727,550.76	-727,550.76
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-31,846.44	-31,846.44
Repurchase Agreements	8,319,299,554.00	8,319,299,554.00
Mutual Fund Investments	2,543,074,000.00	2,543,074,000.00
Government Securities	4,444,049,056.86	4,444,661,273.71
US Treasury Bills	7,016,373,878.84	7,016,103,510.96
US Treasury Notes	3,499,184,440.00	3,497,899,995.11
<b>Total</b>	<b>\$25,831,002,933.12</b>	<b>\$25,830,060,337.20</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	600	\$7,466,130,325.62
Higher Education	60	\$1,213,252,091.31
County	194	\$4,102,786,649.37
Healthcare	90	\$1,386,012,260.97
Utility District	861	\$3,659,475,299.77
City	484	\$6,658,491,950.61
Emergency Districts	98	\$277,035,821.89
Economic Development Districts	84	\$121,425,425.42
Other	205	\$946,421,758.00

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

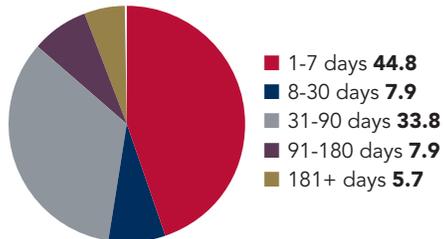
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
12/1	0.0389%	0.000001067	\$21,846,152,999.23	1.00002	42	105
12/2	0.0396%	0.000001084	\$21,918,509,716.23	1.00002	42	105
12/3	0.0395%	0.000001081	\$22,017,650,503.97	1.00001	42	104
12/4	0.0395%	0.000001081	\$22,017,650,503.97	1.00001	42	104
12/5	0.0395%	0.000001081	\$22,017,650,503.97	1.00001	42	104
12/6	0.0394%	0.000001080	\$22,062,803,535.40	1.00000	40	102
12/7	0.0388%	0.000001062	\$22,121,552,082.32	0.99997	40	102
12/8	0.0387%	0.000001061	\$22,144,864,430.21	0.99997	39	102
12/9	0.0387%	0.000001061	\$22,222,712,630.78	0.99997	40	100
12/10	0.0386%	0.000001057	\$22,362,557,517.67	0.99998	41	100
12/11	0.0386%	0.000001057	\$22,362,557,517.67	0.99998	41	100
12/12	0.0386%	0.000001057	\$22,362,557,517.67	0.99998	41	100
12/13	0.0385%	0.000001056	\$22,460,668,738.86	0.99999	38	97
12/14	0.0387%	0.000001059	\$22,404,671,864.66	0.99999	39	99
12/15	0.0387%	0.000001061	\$22,386,092,871.96	0.99998	39	100
12/16	0.0388%	0.000001064	\$22,303,055,939.86	1.00000	39	100
12/17	0.0383%	0.000001049	\$22,655,243,459.40	0.99999	38	96
12/18	0.0383%	0.000001049	\$22,655,243,459.40	0.99999	38	96
12/19	0.0383%	0.000001049	\$22,655,243,459.40	0.99999	38	96
12/20	0.0382%	0.000001046	\$22,811,858,784.25	1.00000	38	96
12/21	0.0380%	0.000001041	\$22,979,542,037.79	1.00000	38	97
12/22	0.0391%	0.000001071	\$23,195,296,097.99	0.99999	37	95
12/23	0.0402%	0.000001101	\$23,324,561,549.66	0.99998	39	96
12/24	0.0402%	0.000001101	\$23,324,561,549.66	0.99998	39	96
12/25	0.0402%	0.000001101	\$23,324,561,549.66	0.99998	39	96
12/26	0.0402%	0.000001101	\$23,324,561,549.66	0.99998	39	96
12/27	0.0393%	0.000001076	\$23,956,104,645.94	0.99997	36	92
12/28	0.0290%	0.000000795	\$24,337,252,848.89	0.99998	37	89
12/29	0.0267%	0.000000731	\$25,458,856,081.75	0.99998	36	86
12/30	0.0276%	0.000000756	\$25,578,321,372.58	0.99998	38	90
12/31	0.0280%	0.000000767	\$25,831,002,933.12	0.99996	38	89
<b>Average:</b>	<b>0.0376%</b>	<b>0.000001029</b>	<b>\$22,916,900,653.34</b>	<b>.99999</b>	<b>39</b>	<b>98</b>



## TEXPOOL Prime

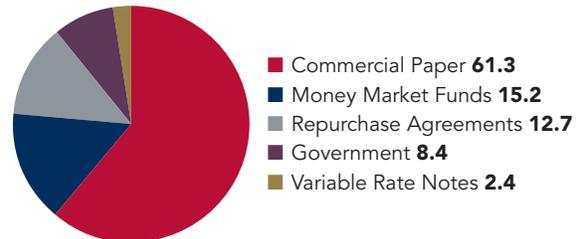
### Portfolio by Maturity (%)

As of December 31, 2021



### Portfolio by Type of Investment (%)

As of December 31, 2021



### Portfolio Asset Summary as of December 31, 2021

	Book Value	Market Value
Uninvested Balance	\$561.76	\$561.76
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	2,064,988.77	2,064,988.77
Interest and Management Fees Payable	-677,591.75	-677,591.75
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-12,322.85	-12,322.85
Repurchase Agreements	1,166,122,000.00	1,166,122,000.00
Commercial Paper	5,633,981,518.23	5,633,795,321.50
Bank Instruments	81,500,000.00	81,568,883.80
Mutual Fund Investments	1,320,150,737.37	1,319,928,557.30
Government Securities	769,234,932.67	769,124,886.35
Variable Rate Notes	225,000,000.00	224,955,000.00
<b>Total</b>	<b>\$9,197,364,824.20</b>	<b>\$9,196,870,284.88</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	129	\$2,415,122,908.13
Higher Education	19	\$569,213,092.93
County	47	\$674,838,537.94
Healthcare	18	\$271,236,004.92
Utility District	50	\$389,222,164.61
City	90	\$2,066,522,071.82
Emergency Districts	21	\$41,004,639.33
Economic Development Districts	15	\$20,998,488.56
Other	62	\$2,749,119,226.74



## TEXPOOL Prime

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
12/1	0.0777%	0.000002128	\$8,573,405,387.65	0.99995	46	61
12/2	0.0801%	0.000002194	\$8,577,330,365.09	0.99995	50	65
12/3	0.0804%	0.000002204	\$8,587,411,626.98	0.99992	50	65
12/4	0.0804%	0.000002204	\$8,587,411,626.98	0.99992	50	65
12/5	0.0804%	0.000002204	\$8,587,411,626.98	0.99992	50	65
12/6	0.0795%	0.000002178	\$8,591,417,334.70	0.99993	48	63
12/7	0.0833%	0.000002282	\$8,578,297,258.10	0.99992	48	63
12/8	0.0805%	0.000002205	\$8,550,816,192.85	0.99991	48	63
12/9	0.0889%	0.000002435	\$8,666,967,521.74	0.99992	49	64
12/10	0.0878%	0.000002406	\$8,702,265,292.53	0.99991	49	63
12/11	0.0878%	0.000002406	\$8,702,265,292.53	0.99991	49	63
12/12	0.0878%	0.000002406	\$8,702,265,292.53	0.99991	49	63
12/13	0.0858%	0.000002351	\$8,730,950,487.72	0.99993	46	60
12/14	0.0888%	0.000002433	\$8,610,901,265.26	0.99992	47	61
12/15	0.0907%	0.000002484	\$8,630,209,276.23	0.99993	47	63
12/16	0.0927%	0.000002541	\$8,577,356,034.00	0.99994	46	62
12/17	0.0952%	0.000002609	\$8,620,718,574.69	0.99993	48	64
12/18	0.0952%	0.000002609	\$8,620,718,574.69	0.99993	48	64
12/19	0.0952%	0.000002609	\$8,620,718,574.69	0.99993	48	64
12/20	0.0949%	0.000002600	\$8,612,309,486.08	0.99996	46	64
12/21	0.0967%	0.000002650	\$9,182,207,817.06	0.99997	44	61
12/22	0.0977%	0.000002677	\$9,173,338,597.57	0.99996	46	63
12/23	0.0967%	0.000002648	\$9,249,545,208.08	0.99995	46	63
12/24	0.0967%	0.000002648	\$9,249,545,208.08	0.99995	46	63
12/25	0.0967%	0.000002648	\$9,249,545,208.08	0.99995	46	63
12/26	0.0967%	0.000002648	\$9,249,545,208.08	0.99995	46	63
12/27	0.0964%	0.000002641	\$9,308,544,200.05	0.99997	43	59
12/28	0.1012%	0.000002772	\$8,924,709,245.94	0.99997	44	61
12/29	0.1009%	0.000002765	\$8,868,684,999.76	0.99996	44	60
12/30	0.0952%	0.000002609	\$9,195,302,189.73	0.99996	46	61
12/31	0.0930%	0.000002548	\$9,197,364,824.20	0.99996	49	65
<b>Average:</b>	<b>0.0904%</b>	<b>0.000002476</b>	<b>\$8,815,467,090.28</b>	<b>.99994</b>	<b>47</b>	<b>63</b>



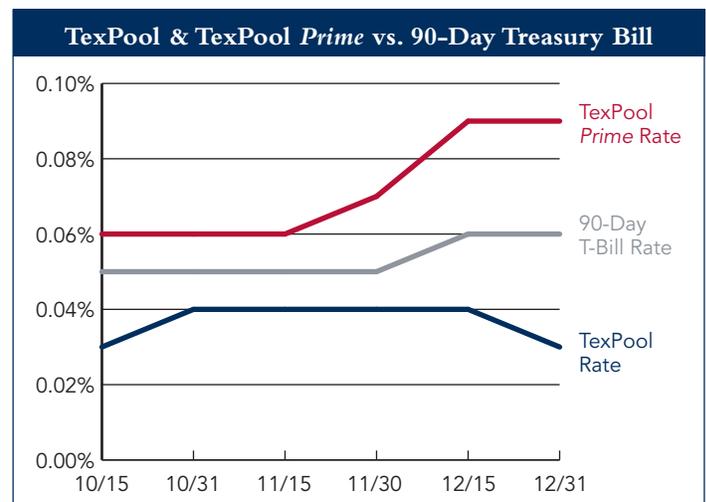
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inflation estimates as measured by the Personal Consumption Expenditures were elevated yet again, rising from 4.2% to 5.3% for 2021 and from 2.2% to 2.6% for 2022. Powell acknowledged this pivot, citing faster-than-expected progress in employment and persistent price pressures in wages and rent, including owners' equivalent rent, as dominant factors.

Even if economic growth is slowed by the resurgence of Covid-19 due to the omicron variant, the Fed's concerns about inflation should be enough to keep tightening on track. Government, prime and tax-free money market yield curves have already responded by steepening, and we expect that to continue. While the front end of the Treasury curve will stay anchored, the Fed's reverse repo rate should rise in lockstep with the hikes. That would be great news for cash managers and investors.

In a somewhat anticlimactic development relative to the fireworks from the Fed, December saw a resolution to the debt ceiling, with Congress approving a \$2.5 trillion increase in borrowing authority. This action should lead to near-term Treasury bill supply as the Treasury replenishes its dwindling cash in hand, and should also put an end to the debt limit shenanigans until after the 2022 midterm elections at least.

At the end of December, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.03%, 0.05%, 0.19% and 0.38%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

rates (BSBY) were 0.08%, 0.18%, 0.29% and 0.47%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 0.10%, 0.21%, 0.34% and 0.58%, respectively.