

City of Seabrook, Texas

January Monthly Financial Report

Fiscal Year October 1 thru September 30, 2022



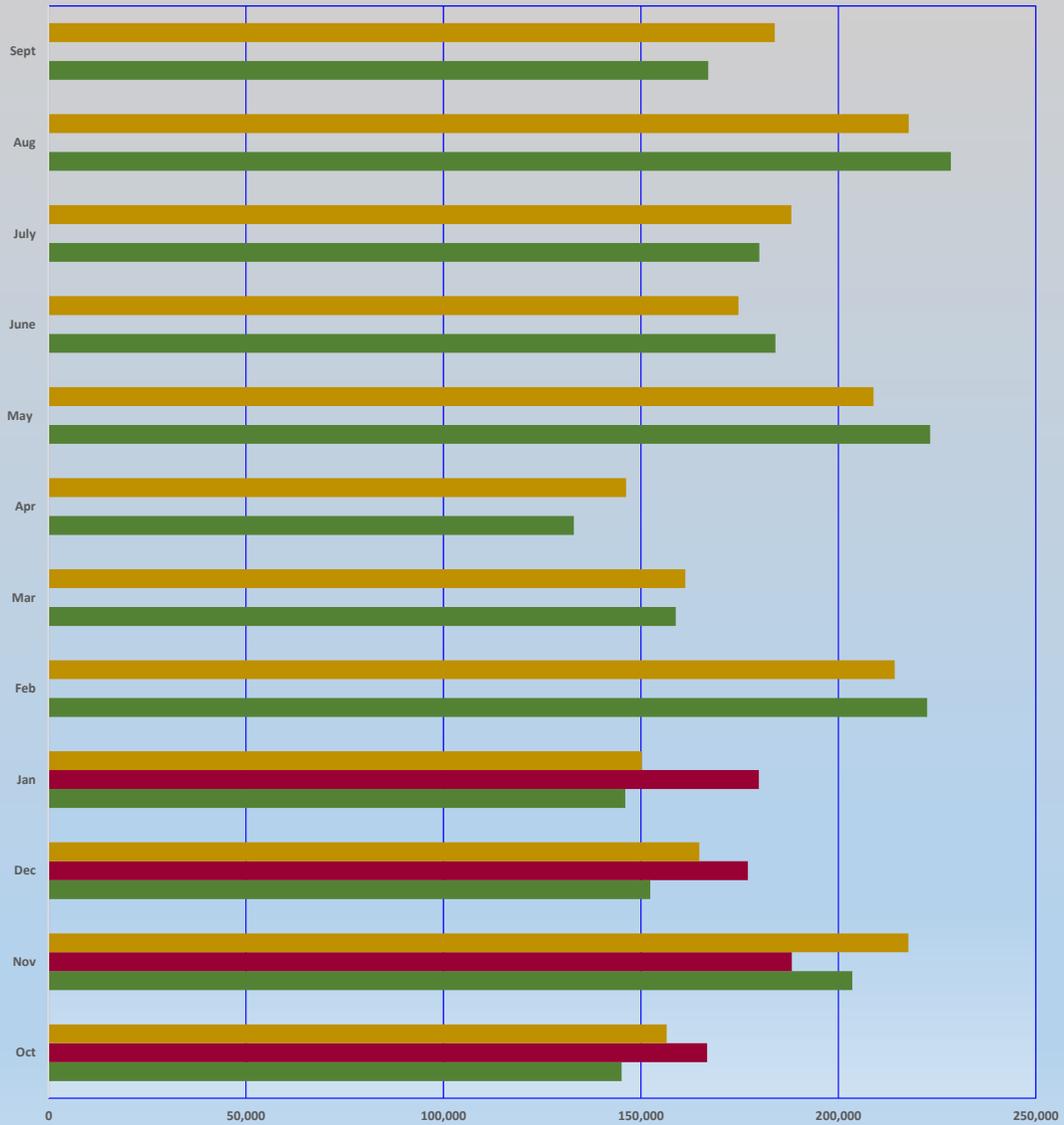
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31,2022**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
6,166,350	6,159,067	7,283	AD Valorem Taxes	3,764,877	3,792,224	(27,347)
2,395,684	2,334,740	60,944	Sales Tax	762,606	738,811	23,795
703,640	708,750	(5,110)	Franchise Tax	207,582	212,693	(5,110)
306,106	306,104	2	Intergovernmental	91,369	91,368	1
540,296	450,000	90,296	Licenses & Permits	202,943	112,646	90,296
460,293	429,917	30,377	Charges for Services	121,580	91,203	30,377
432,072	450,998	(18,926)	Fines & Forfeitures	133,579	152,505	(18,926)
7,160	8,600	(1,440)	Interest Revenue	997	2,437	(1,440)
146,000	146,000	0	Industrial District Payment	0	146,000	(146,000)
371,974	367,710	4,264	Other Revenue	117,118	112,854	4,264
2,243,294	2,243,294	(0)	Transfers In	747,765	747,765	(0)
1,002,854	1,002,854	0	Use of Prior Year Funds	828,777	828,777	0
14,775,724	14,608,034	167,690	Total Revenues	6,979,193	7,029,284	(50,091)
EXPENDITURES*						
9,667,854	9,830,791	162,937	Personnel Services	2,950,900	3,105,084	154,184
340,639	343,184	2,545	Materials & Supplies	127,190	84,646	(42,544)
2,924,944	3,103,090	178,145	Services	1,112,111	1,290,155	178,044
206,491	206,477	(14)	Capital Outlay	62,796	62,778	(18)
1,083,090	1,124,490	41,400	Transfers Out	937,090	1,083,090	146,000
14,223,019	14,608,032	343,613	Total Expenditures	5,190,087	5,625,754	289,667
FUND BALANCE						
8,739,429	8,739,429	0	Beginning Balance Estimate	8,739,429	8,739,429	0
552,705	2	552,702	Change in Fund Balance	1,789,106	1,403,530	385,576
9,292,134	8,739,432	552,702	Ending Balance	10,528,535	10,142,960	385,576

	Current Year Actual January	Current Year Budget January	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual January	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	3,742,205	3,776,835	(34,630)	-0.92%	3,638,291	103,913	2.86%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	7,240	9,988	(2,748)	-27.51%	6,455	786	12.17%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	15,432	5,400	10,031	185.75%	1,633	13,799	845.14%
AD VALOREM	3,764,877	3,792,224	(27,347)	-0.72%	3,646,379	118,498	3.25%
SALES TAX	711,950	689,212	22,738	3.30%	647,059	64,891	10.03%
MIXED BEVERAGE TAX	50,657	49,600	1,057	2.13%	44,674	5,982	13.39%
SALES TAX	762,606	738,811	23,795	3.22%	691,733	70,873	10.25%
FRANCHISE TAX - PRIVATE	207,582	212,693	(5,110)	-2.40%	199,941	7,641	3.82%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	207,582	212,693	(5,110)	-2.40%	199,941	7,641	3.82%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	117,082	(117,082)	-100.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	91,369	91,368	1	0.00%	83,878	7,491	8.93%
INTERGOVERNMENTAL	91,369	91,368	1	7.0046E-06	200,960	(109,591)	-54.53%
LICENSES & PERMITS	202,943	112,646	90,296	80.16%	127,525	75,418	59.14%
LICENSES & PERMITS	202,943	112,646	90,296	80.16%	127,525	75,418	59.14%
AMBULANCE REVENUE	98,295	62,587	35,707	57.05%	95,210	3,085	3.24%
DISPATCH & ANIMAL CONTROL	12,253	12,222	31	0.25%	12,222	31	0.26%
PARK FEES	6,032	9,712	(3,679)	-37.89%	17,649	(11,617)	-65.82%
POOL RECEIPTS	-	8	(8)	0.00%	0	-	0.00%
PLAT FEES	5,000	6,674	(1,674)	-25.08%	7,000	(2,000)	-28.57%
CHARGES FOR SERVICES	121,580	91,203	30,377	33.31%	132,081	(10,500)	-7.95%
DOT FINES	816	9,719	(8,903)	-91.61%	3,263	(2,447)	-74.99%
OMNI FEES	244	298	(54)	-18.16%	312	(68)	-21.88%
COURT FINES	132,183	141,345	(9,163)	-6.48%	104,849	27,334	26.07%
MUN COURT-TIME PAYMENT FEE	337	1,143	(806)	-70.54%	527	(190)	-36.10%
FINES & FORFEITURES	133,579	152,505	(18,926)	-12.41%	108,950	24,629	22.61%
INTEREST EARNINGS	997	2,437	(1,440)	-59.10%	2,335	(1,338)	-57.31%
INTEREST REVENUE	997	2,437	(1,440)	-59.10%	2,335	(1,338)	-57.31%
INDUSTRIAL DISTRICT PAYMENT	-	146,000	(146,000)	0.00%	353,824	(353,824)	0.00%
INDUSTRIAL DISTRICT PAYMENT	-	146,000	(146,000)	0.00%	353,824	(353,824)	-100.00%
LEASE OF FIRE STATION	109,537	109,537	0	0.00%	109,578	(41)	-0.04%
OTHER REVENUE	5,182	3,280	1,901	57.96%	2,152	3,030	140.82%
CITY EVENTS REVENUE	-	-	-	0.00%	0	-	0.00%
OTHER REVENUE	117,118	112,854	4,264	3.78%	116,229	889	0.76%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	114,313	114,313	0	0.00%	112,581	1,733	1.54%
REIMBURSEMENT FROM ENTERPRISE	633,451	633,451	(0)	0.00%	598,809	34,642	5.79%
TRANSFERS IN	747,765	747,765	(0)	0.00%	711,390	36,375	5.11%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(937,090)	(1,083,090)	146,000	-13.48%	0	(937,090)	#DIV/0!
TRANSFERS OUT	(937,090)	(1,083,090)	146,000	-13.48%	0	(937,090)	#DIV/0!
USE OF PRIOR YEAR FUNDS	828,777	828,777	-	0.00%	1,264,643	(435,866)	-34.47%
USE OF PRIOR YEAR FUNDS	828,777	828,777	-	0.00%	1,264,643	(435,866)	-34.47%

General Fund Monthly Sales Tax Comparison

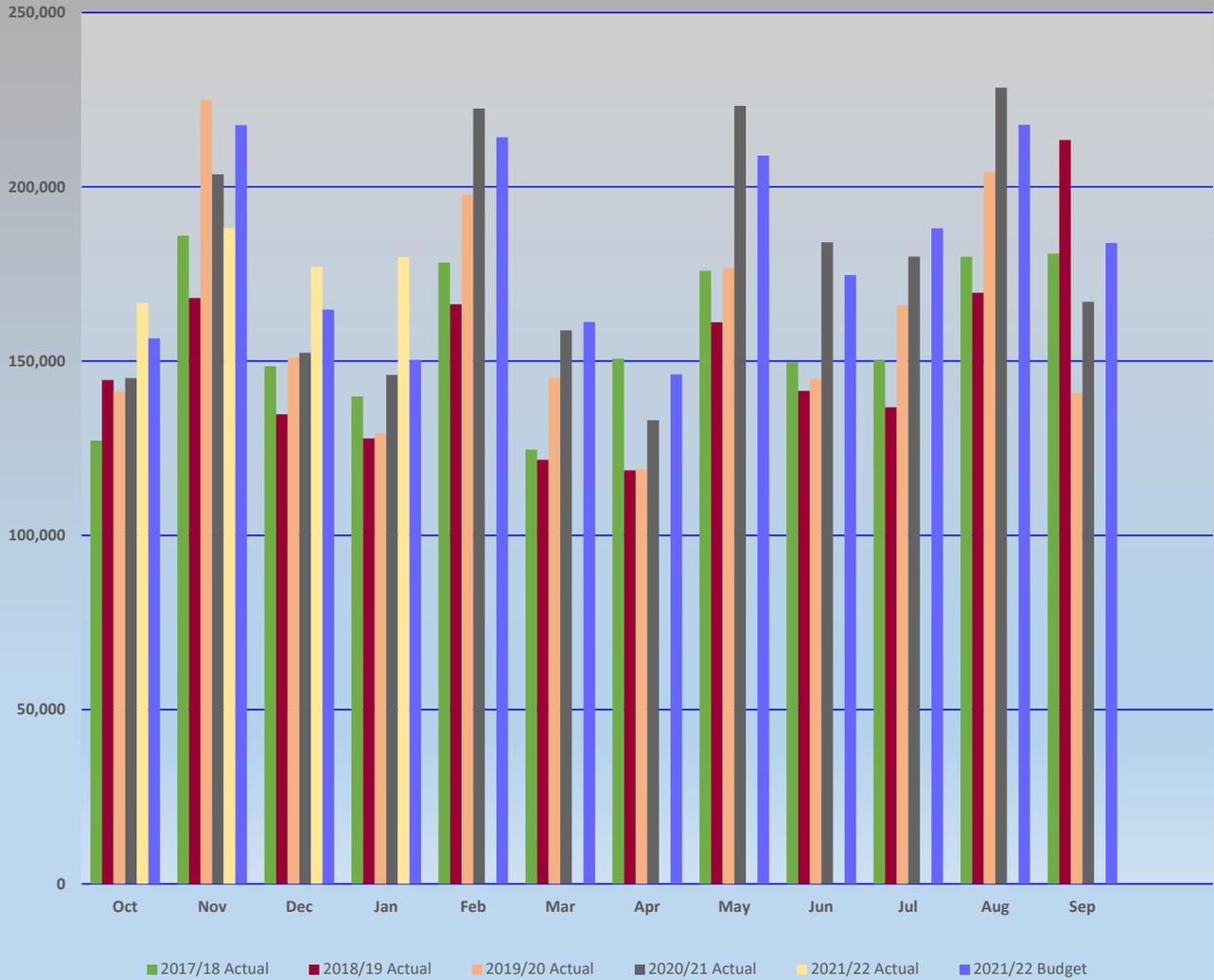


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2021/22	166,770	188,209	177,101	179,869	0	0	0	0	0	0	0	0
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

■ Budget 2021/22 ■ Actual 2021/22 ■ Actual 2020/21

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	145,108	166,770	156,522	21,662	14.93%	10,248	6.55%
November	203,552	188,209	217,702	(15,343)	-7.54%	(29,492)	-13.55%
December	152,368	177,351	164,771	24,983	16.40%	12,579	7.63%
January	146,031	179,869	150,217	33,838	23.17%	29,652	19.74%
February	222,449	-	214,215	-	0.00%	-	0.00%
March	158,810	-	161,237	-	0.00%	-	0.00%
April	133,014	-	146,226	-	0.00%	-	0.00%
May	223,227	-	208,904	-	0.00%	-	0.00%
June	184,071	-	174,698	-	0.00%	-	0.00%
July	179,978	-	188,079	-	0.00%	-	0.00%
August	228,456	-	217,771	-	0.00%	-	0.00%
September	167,046	-	183,897	-	0.00%	-	0.00%
Totals	647,059	712,199	689,212	65,140	10.07%	22,988	3.34%

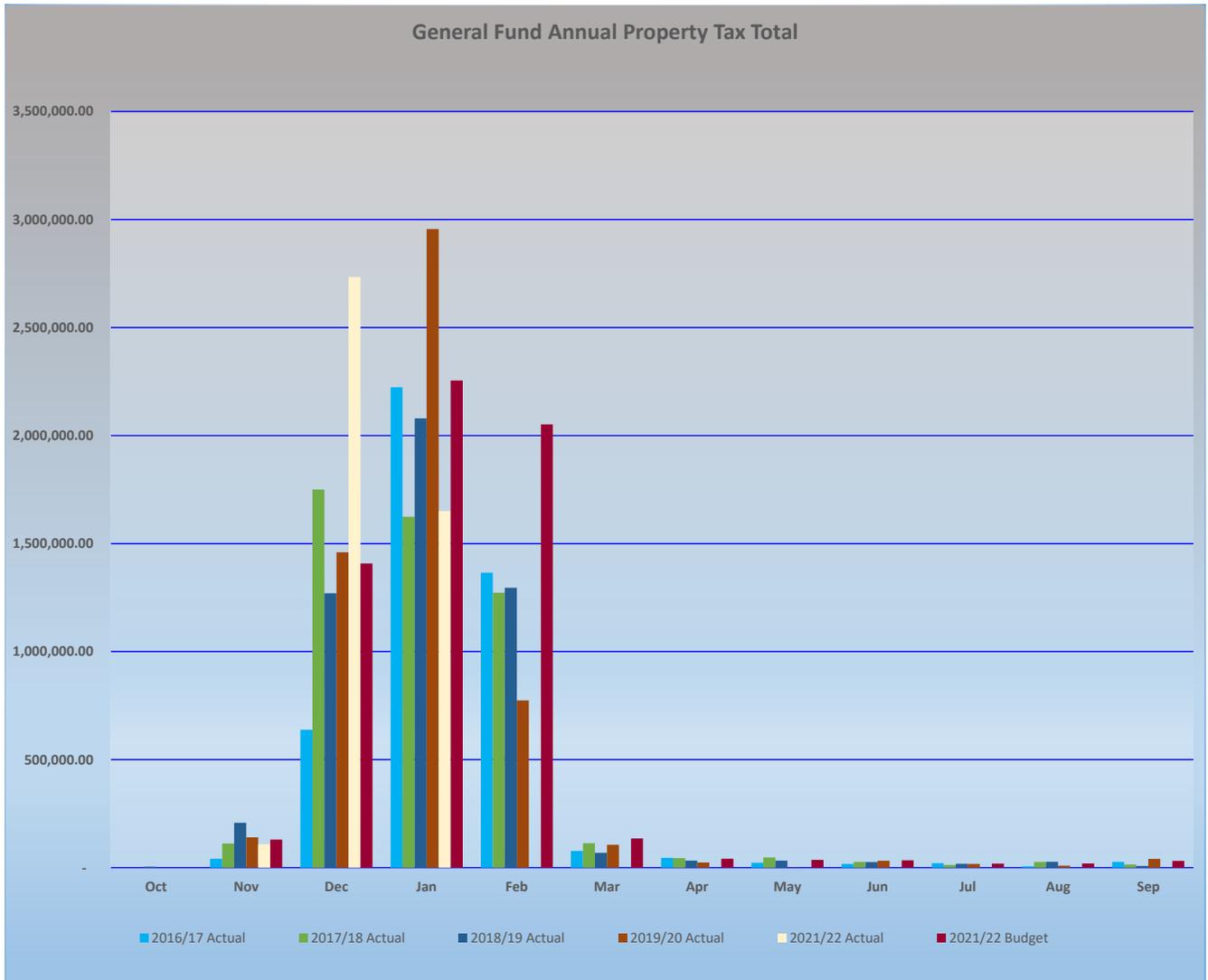
General Fund Annual Sales Tax Total



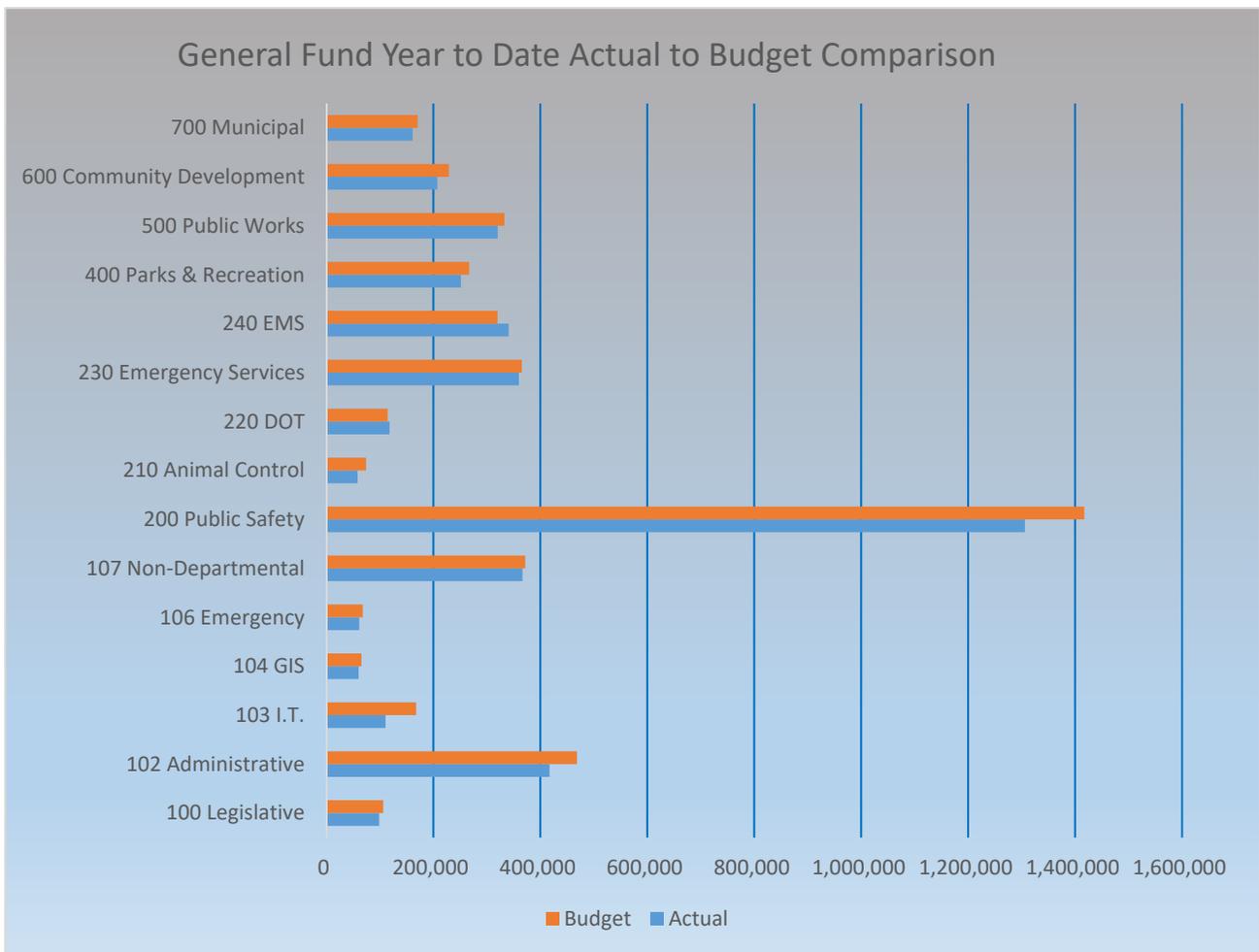
Annual Sales Tax Comparison					
	2017/18	2018/19	2019/20	2020/21	2021/22
	Actual	Actual	Actual	Actual	Actual
October	127,193	144,547	141,341	145,108	166,770
November	185,987	168,112	224,972	203,552	188,209
December	148,510	134,695	151,016	152,368	177,351
January	139,855	127,797	129,278	146,031	179,869
February	178,295	166,347	197,726	222,449	-
March	124,609	121,677	145,275	158,810	-
April	150,712	118,644	119,047	133,014	-
May	175,910	161,153	176,708	223,227	-
June	149,776	141,441	144,852	184,071	-
July	150,177	136,727	165,975	179,978	-
August	179,959	169,616	204,224	228,456	-
September	180,865	213,399	140,848	167,046	-
Totals	1,891,846	1,804,154	1,941,262	2,144,110	712,199

Property Tax

	2021/22 Budget	2021/22 Actual	YTD Actual to Budget	YTD % Actual to Budget	2020/21 Actual	Actual to Prior Year	% Actual to Actual
October	1,430	-	(1,430)	-100.00%	743	(743)	-100.00%
November	122,522	108,342	(14,180)	-11.57%	11,910	96,432	809.70%
December	1,407,570	2,734,473	1,326,902	94.27%	843,585	1,890,888	224.15%
January	2,755,770	1,650,202	(1,105,568)	-40.12%	2,790,142	(1,139,940)	-40.86%
February	1,556,958	-	-	0.00%	1,881,930	-	0.00%
March	135,017	-	-	0.00%	194,351	-	0.00%
April	40,887	-	-	0.00%	17,228	-	0.00%
May	36,097	-	-	0.00%	41,009	-	0.00%
June	33,521	-	-	0.00%	30,757	-	0.00%
July	18,786	-	-	0.00%	3,618	-	0.00%
August	19,499	-	-	0.00%	6,851	-	0.00%
September	31,011	-	-	0.00%	-	-	0.00%
Totals	4,287,292	4,493,016	205,725	4.80%	5,822,123	846,637	14.54%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	99,053	106,403	7,350	6.91%
102 Administrative	417,278	468,771	51,493	10.98%
103 I.T.	110,840	168,139	57,299	34.08%
104 GIS	60,418	65,826	5,408	8.22%
106 Emergency	61,665	68,315	6,651	9.74%
107 Non-Departmental	366,964	372,167	5,203	1.40%
200 Public Safety	1,306,319	1,417,354	111,035	7.83%
210 Animal Control	58,551	74,326	15,776	21.22%
220 DOT	118,436	114,716	(3,721)	-3.24%
230 Emergency Services	360,090	365,768	5,678	1.55%
240 EMS	340,984	320,400	(20,584)	-6.42%
400 Parks & Recreation	251,866	267,251	15,386	5.76%
500 Public Works	320,546	333,157	12,611	3.79%
600 Community Development	207,696	229,286	21,590	9.42%
700 Municipal	161,501	170,784	9,283	5.44%
900 Disaster	10,796	0	0	0
Total	4,253,002	4,542,664	300,458	6.61%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31,2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
247,995	248,110	115	100 Legislative	77,488	75,604	(1,885)
1,265,004	1,268,511	3,507	102 Administrative	367,748	398,016	30,268
305,157	303,925	(1,232)	103 I.T.	94,556	94,001	(555)
135,765	142,925	7,160	104 GIS	41,957	44,432	2,474
134,052	141,684	7,632	106 Emergency	46,169	52,528	6,359
22,711	22,970	258	107 Non-Departmental	12,806	13,064	259
3,679,173	3,765,364	86,191	200 Public Safety	1,101,023	1,190,390	89,367
173,128	185,121	11,993	210 Animal Control	48,031	60,024	11,993
342,142	344,262	2,120	220 DOT	109,551	110,321	770
133,703	141,561	7,858	230 Emergency Services	45,948	43,551	(2,397)
774,471	776,832	2,361	240 EMS	259,563	245,185	(14,378)
677,464	690,809	13,345	400 Parks & Recreation	190,837	204,181	13,345
731,885	737,852	5,967	500 Public Works	232,857	238,826	5,969
561,350	565,795	4,445	600 Community Development	174,232	178,992	4,760
481,838	495,070	13,232	700 Municipal	146,119	155,969	9,850
2,016	0	(2,016)	900 Hurricane	2,016	0	(2,016)
9,667,854	9,830,791	162,937	Total Expenditures	2,950,900	3,105,084	154,184

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31,2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
2,247	2,350	103	100 Legislative	0	103	103
300	300	0	102 Administrative	0	0	0
2,147	3,000	853	103 I.T.	428	1,280	853
10,863	15,550	4,687	104 GIS	0	5,181	5,181
463	625	162	106 Emergency	0	162	162
34,739	26,600	(8,139)	107 Non-Departmental	16,595	7,455	(9,139)
113,924	114,435	511	200 Public Safety	64,455	24,045	(40,410)
6,819	7,000	181	210 Animal Control	1,977	2,158	181
8,902	9,808	906	220 DOT	1,003	1,909	906
5,855	6,340	485	230 Emergency Services	1,299	3,239	1,940
57,377	56,776	(601)	240 EMS	19,519	18,918	(601)
50,354	50,450	96	400 Parks & Recreation	13,681	11,671	(2,009)
35,613	37,500	1,887	500 Public Works	6,604	5,779	(825)
7,576	8,450	874	600 Community Development	1,007	1,881	874
3,461	4,000	539	700 Municipal	624	863	239
0	0	0	900 Hurricane	0	0	0
340,639	343,184	2,545	Total Expenditures	127,190	84,646	(42,544)

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31,2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
59,336	69,867	10,531	100 Legislative	21,565	30,696	9,131
243,992	248,050	4,058	102 Administrative	49,529	70,755	21,225
45,223	102,225	57,002	103 I.T.	15,857	72,858	57,001
41,243	44,285	3,042	104 GIS	17,503	15,256	(2,247)
39,861	42,390	2,529	106 Emergency	15,496	15,626	129
623,649	637,749	14,101	107 Non-Departmental	337,563	351,647	14,084
359,405	424,406	65,001	200 Public Safety	140,841	202,919	62,078
27,126	30,725	3,599	210 Animal Control	6,399	9,998	3,599
16,046	10,650	(5,396)	220 DOT	7,882	2,485	(5,396)
850,469	856,611	6,142	230 Emergency Services	293,184	299,326	6,142
67,637	63,143	(4,494)	240 EMS	42,319	36,722	(5,597)
168,751	172,760	4,009	400 Parks & Recreation	41,604	45,656	4,053
256,700	260,600	3,900	500 Public Works	68,354	75,824	7,470
85,316	109,020	23,703	600 Community Development	30,482	46,437	15,954
31,416	30,610	(807)	700 Municipal	14,759	13,952	(807)
8,775	0	(8,775)	900 Hurricane	8,775	0	(8,775)
<u>2,924,944</u>	<u>3,103,090</u>	<u>178,145</u>	Total Expenditures	<u>1,112,111</u>	<u>1,290,155</u>	<u>178,044</u>

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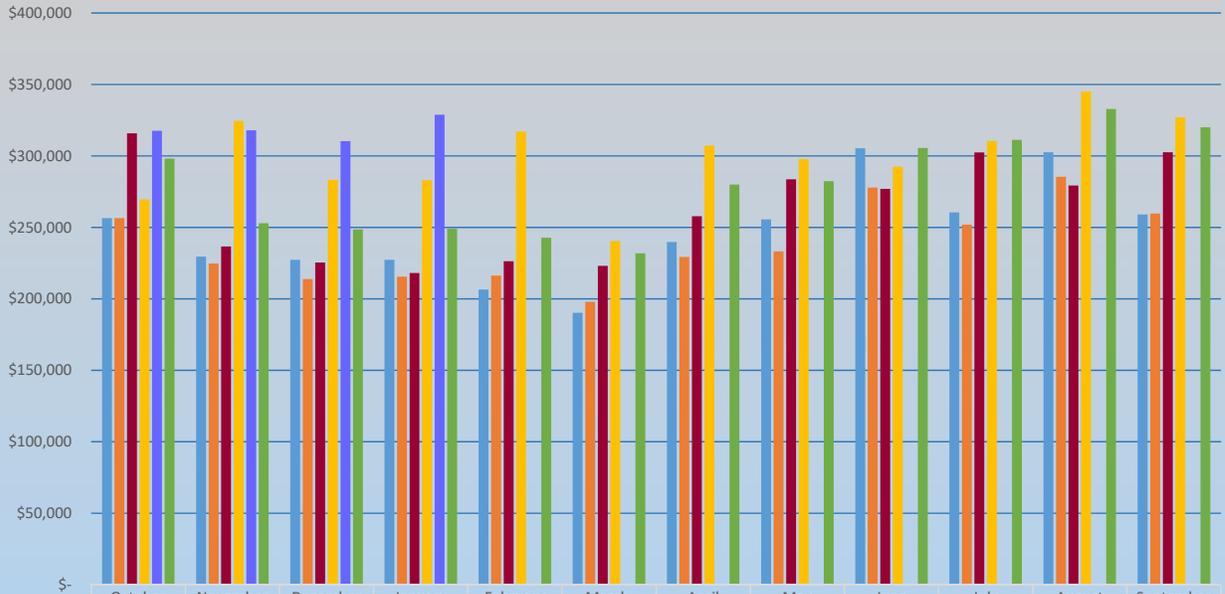
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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
2,873	2,873	(0)	104 GIS	958	957	(0)
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
18,091	18,091	0	200 Public Safety	0	0	0
6,430	6,432	2	210 Animal Control	2,144	2,146	2
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	19,660	19,652	(8)
58,752	58,750	(2)	240 EMS	19,583	19,576	(8)
17,235	17,234	(1)	400 Parks & Recreation	5,745	5,742	(2)
38,196	38,194	(2)	500 Public Works	12,731	12,728	(3)
5,925	5,926	1	600 Community Development	1,975	1,977	1
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
147,500	147,498	(2)	Total Expenditures	62,796	62,778	(18)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2022**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
4,477,208	4,452,932	24,276	Water Sales	1,378,345	1,394,076	(15,731)
3,587,047	3,575,039	12,008	Sewer Service Charge	1,145,800	1,156,331	(10,531)
2,546,498	2,506,018	40,480	Sanitation Service Charge	857,067	816,587	40,480
7,731	11,000	(3,269)	Permits & Fees	150	3,419	(3,269)
2,472	3,472	(1,000)	Interest Income	195	1,195	(1,000)
205,334	201,440	3,894	Other Revenue	67,746	63,852	3,894
197,276	197,276	(0)	Transfers In	65,758	65,759	(0)
0	0	0	Prior Year Funds	0	0	0
<u>11,023,564</u>	<u>10,947,177</u>	<u>76,387</u>	Total Revenues	<u>3,515,060</u>	<u>3,501,219</u>	<u>13,841</u>
EXPENDITURES						
1,347,133	1,371,302	24,169	Personnel Services	417,413	439,021	21,608
57,411	58,330	919	Materials & Supplies	16,209	16,723	514
5,263,027	5,204,349	(58,678)	Services	1,506,818	1,457,031	(49,787)
378,448	390,000	11,552	Infrastructure Maintenance	66,869	141,367	74,498
42,208	43,795	1,587	Capital Outlay	17,707	18,660	953
1,470,057	1,470,058	1	Debt Payments	490,019	490,019	0
2,243,294	2,243,294	0	Transfers Out	747,765	747,765	0
0	0	0	Hurricane	0	0	0
<u>10,801,578</u>	<u>10,781,128</u>	<u>(20,450)</u>	Total Expenditures	<u>3,262,799</u>	<u>3,310,586</u>	<u>47,787</u>
FUND BALANCE						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
221,986	166,049	55,937	Change in Fund Balance	252,261	190,633	61,628
<u>2,188,311</u>	<u>2,132,374</u>	<u>55,937</u>	Ending Balance	<u>2,218,585</u>	<u>2,156,957</u>	<u>61,628</u>

	Current Year Actual January	Current Year Budget January	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual January	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	1,246,200	1,275,045	-28,846	-2.26%	1,150,497	95,702.31	8.32%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	112,066	100,175	11,891	11.87%	70,074	41,992	59.92%
WATER TAP FEES	8,125	6,539	1,586	24.25%	6,700	1,425	21.27%
PENALTIES-UTILITIES	11,954	12,316	-362	-2.94%	15,736	(3,782)	-24.04%
WATER SALES	1,378,345	340,799	1,037,546	304.45%	1,243,008	135,336.88	10.89%
LICENSES & PERMITS	150	3,419	-3,269	-95.61%	150	-	0.00%
PERMITS & FEES	150	3,419	-3,269	-95.61%	150	-	0.00%
INTEREST EARNINGS	97	616	-518	-84.20%	368	(271)	-73.55%
INTEREST INCOME	97	616	-518	-84.20%	368	(271)	-73.55%
OTHER REVENUE	4,050	6,115	-2,065	-33.77%	5,611	(1,561)	-27.82%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	4,050	6,115	-2,065	-33.77%	5,611	(1,561)	-27.82%
TRANS FRM/(TO) OTHER FUNDS	32,879	32,879	0	0.00%	32,596	283	0.87%
TRANSFERS IN	32,879	32,879	0	0.00%	32,596	283	0.87%
USE OF PRIOR YEAR FUNDS	350,757	350,757	0	0.00%	-	350,757	0.00%
USE OF PRIOR YEAR FUNDS	350,757	350,757	0	0.00%	-	350,757	0.00%
SEWER SERVICE	1,129,708	1,139,061	-9,353	-0.82%	1,048,163	81,545	7.78%
SEWER SERVICE	5,401	5,639	-238	-4.22%	6,161	(760)	-12.33%
PENALTIES - UTILITIES	10,691	11,631	-940	-8.08%	14,297	(3,606)	-25.23%
SEWER SERVICE CHARGE	1,145,800	1,156,331	-10,531	-0.91%	1,068,621	77,179	7.22%
INTEREST EARNINGS	82	532	-451	-84.67%	305	(223)	-73.25%
INTEREST INCOME	82	532	-451	-84.67%	305	(223)	-73.25%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	32,879	32,879	0	0.00%	32,596	283	0.87%
TRANSFERS IN	32,879	32,879	0	0.00%	32,596	283.18	0.87%
FRANCHISE FEES	119,430	108,933	10,497	9.64%	111,563	7,867	7.05%
COMMERCIAL SANITATION	387,615	361,399	26,216	7.25%	353,535	34,080	9.64%
RESIDENTIAL SANITATION	346,757	341,456	5,302	1.55%	338,450	8,307	2.45%
PENALTIES-UTILITIES	3,264	4,800	-1,536	-31.99%	4,623	(1,359)	-29.40%
SANITATION SERVICE CHARGES	857,067	816,587	40,480	4.96%	808,172	48,894.76	6.05%
INTEREST EARNINGS	16	47	-31	-66.55%	63	(47)	-75.01%
INTEREST INCOME	16	47	-31	-66.55%	63	(47)	-75.01%
SALE OF BAGS	0	252	-252	-100.00%	-	-	0.00%
SANITATION BILLING FEES	63,696	56,459	7,237	12.82%	59,500	4,196	7.05%
OTHER REVENUE	63,696	56,710	6,986	12.32%	59,500	4,196	7.05%

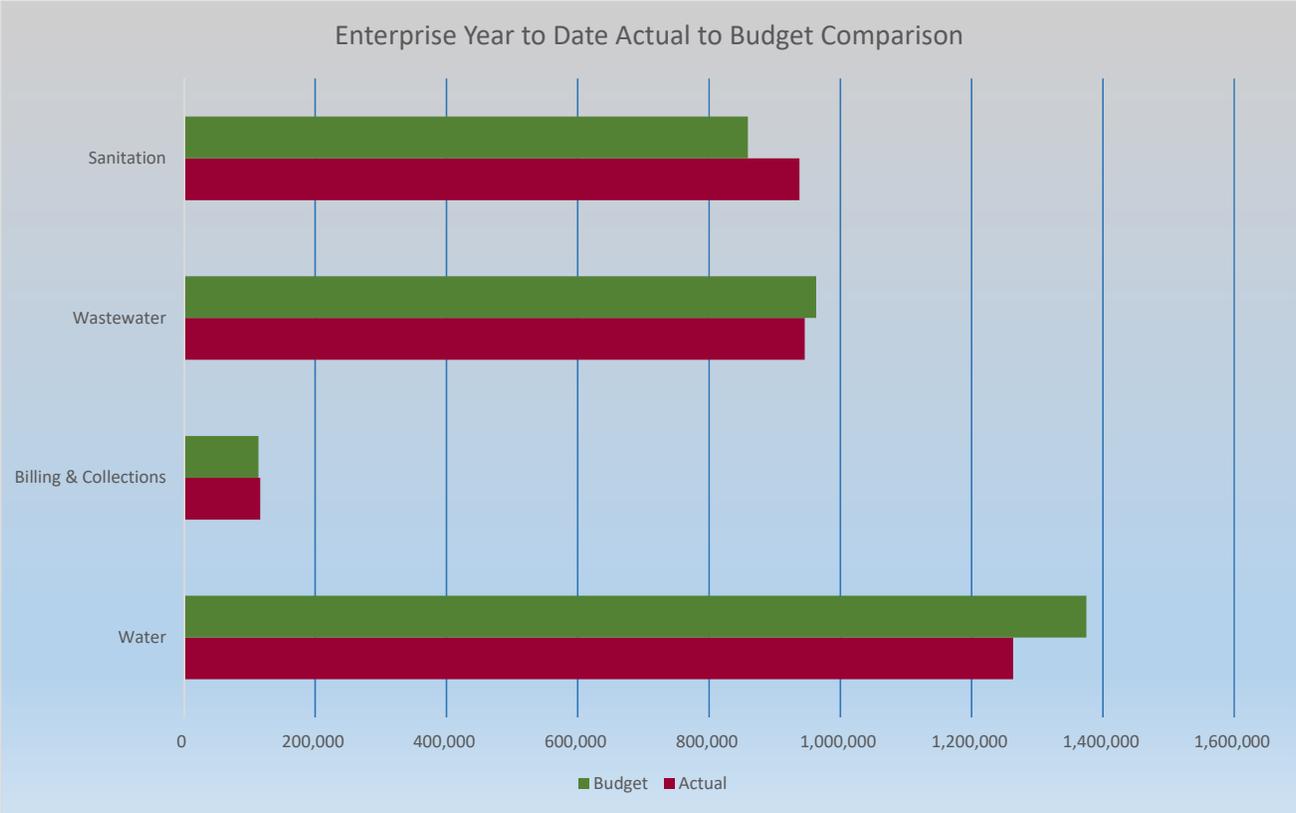
Monthly Water Billing



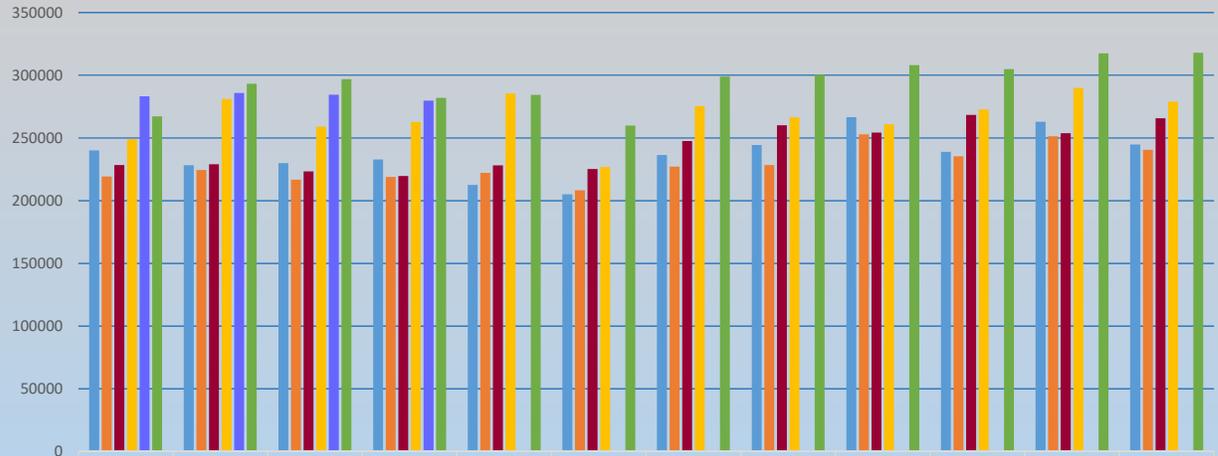
	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2021/22 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	1,263,227	1,374,770	111,544	8.11%
Billing & Collections	116,357	113,613	(2,744)	-2.42%
Wastewater	945,579	963,037	17,457	1.81%
Sanitation	937,637	859,166	(78,471)	-9.13%
Total	3,262,799	3,310,586	47,787	1.44%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2021/22 Budget	\$267,132	\$293,186	\$296,878	\$281,866	\$284,376	\$259,889	\$298,916	\$300,449	\$308,026	\$304,871	\$317,477	\$318,010

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
640,344	663,202	22,858	902 Water	190,893	212,923	22,029
230,709	230,756	47	905 Billing	73,751	73,797	47
476,079	477,344	1,265	912 Sewer	152,769	152,302	(468)
0	0	0	922 Sanitation	0	0	0
1,347,133	1,371,302	24,169	Total Expenditures	417,413	439,021	21,608

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			SUPPLIES			
0	0	0	900 Hurricane	0	0	0
16,924	17,200	276	902 Water	4,134	4,659	525
27,845	28,330	485	905 Billing	8,664	7,648	(1,016)
12,641	12,800	159	912 Sewer	3,410	4,416	1,006
0	0	0	922 Sanitation	0	0	0
<u>57,411</u>	<u>58,330</u>	<u>919</u>	Total Expenditures	<u>16,209</u>	<u>16,723</u>	<u>514</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,153,736	2,164,686	10,950	902 Water	512,773	524,140	11,367
97,862	98,093	231	905 Billing	33,942	32,168	(1,775)
666,659	673,570	6,911	912 Sewer	162,331	181,422	19,091
2,344,771	2,268,000	(76,771)	922 Sanitation	797,771	719,301	(78,471)
5,263,027	5,204,349	(58,678)	Total Expenditures	1,506,818	1,457,031	(49,787)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
190,000	190,000	0	902 Water	10,358	87,025	76,667
0	0	0	905 Billing	0	0	0
188,448	200,000	11,552	912 Sewer	56,511	54,342	(2,169)
0	0	0	922 Sanitation	0	0	0
378,448	390,000	11,552	Total Expenditures	66,869	141,367	74,498

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
20,619	21,574	955	902 Water	8,267	9,222	955
0	0	0	905 Billing	0	0	0
21,589	22,220	631	912 Sewer	9,440	9,438	(2)
0	0	0	922 Sanitation	0	0	0
<u>42,208</u>	<u>43,795</u>	<u>1,587</u>	Total Expenditures	<u>17,707</u>	<u>18,660</u>	<u>953</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
735,029	735,029	0	902 Water	245,010	245,010	0
0	0	0	905 Billing	0	0	0
735,029	735,029	0	912 Sewer	245,010	245,010	0
0	0	0	922 Sanitation	0	0	0
1,470,057	1,470,058	1	Total Expenditures	490,019	490,019	0

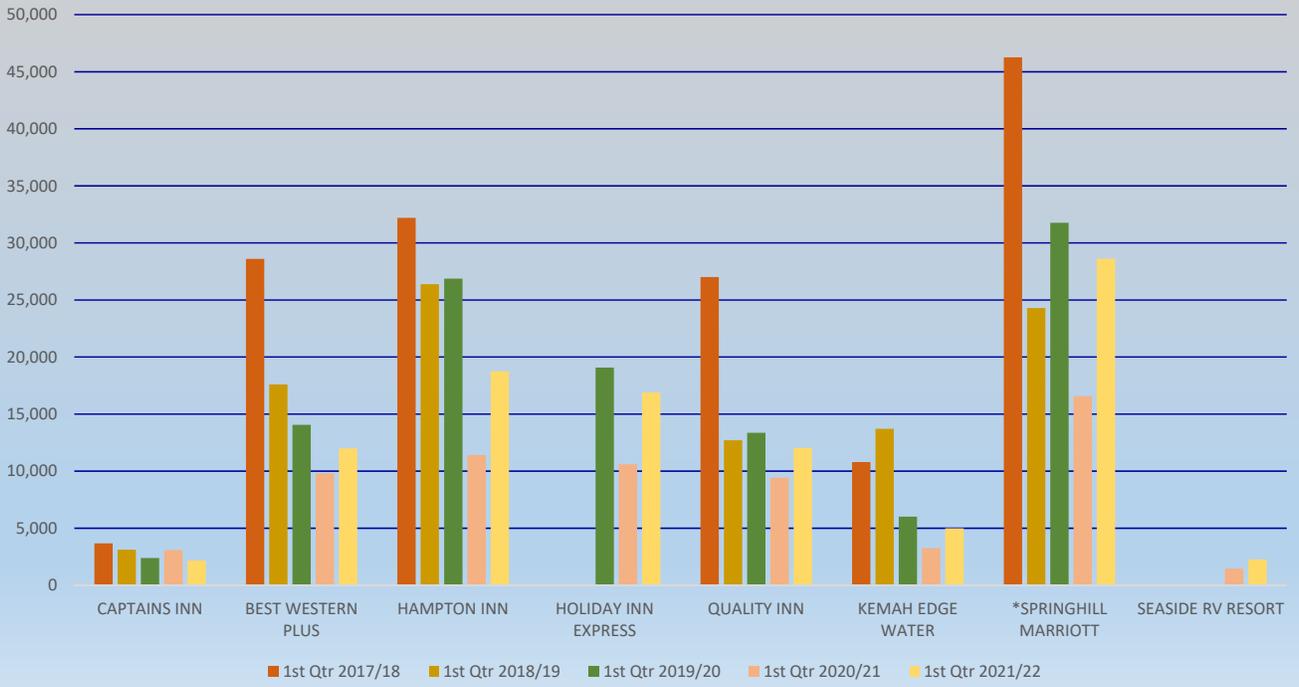
**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
875,375	875,375	0	902 Water	291,792	291,792	0
0	0	0	905 Billing	0	0	0
948,323	948,323	0	912 Sewer	316,108	316,108	0
419,596	419,596	(0)	922 Sanitation	139,865	139,865	(0)
<u>2,243,294</u>	<u>2,243,294</u>	0	Total Expenditures	<u>747,765</u>	<u>747,765</u>	0

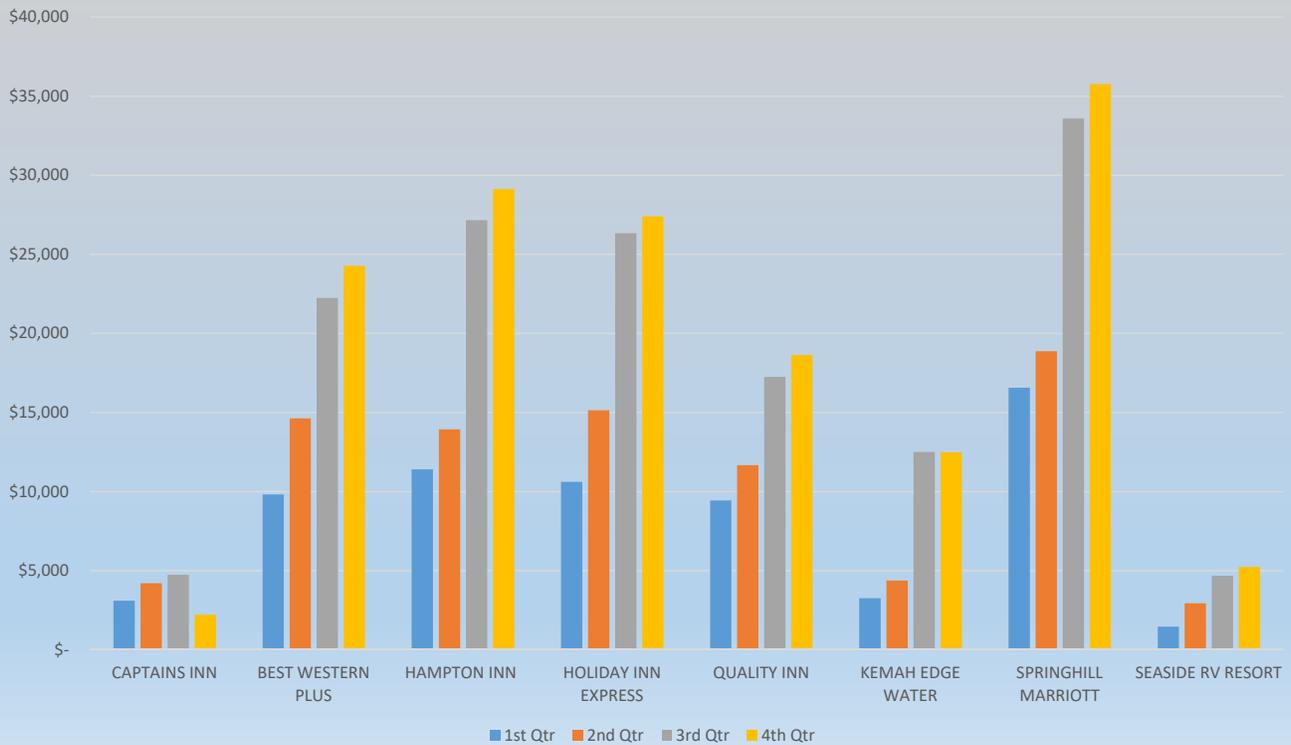
**CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
January 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
540,068	513,132	26,936	Hotel Occupancy Tax	235,712	208,776	26,936
1,023	1,353	(330)	Interest Income	153	483	(330)
70,909	91,100	(20,191)	Seabrook Festival Revenue	70,909	91,100	(20,191)
5,265	8,175	(2,910)	Pelican Revenue	0	2,910	(2,910)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>617,265</u>	<u>613,760</u>	<u>3,505</u>	Total Revenues	<u>306,774</u>	<u>303,269</u>	<u>3,505</u>
EXPENDITURES						
107,100	116,788	9,688	Personnel Services	26,468	36,156	9,688
770	1,000	230	Materials & Supplies	0	230	230
471,978	501,130	29,152	Services	239,384	375,692	136,308
0	0	0	Capital Outlay	0	0	0
<u>579,847</u>	<u>618,918</u>	<u>39,071</u>	Total Expenditures	<u>265,852</u>	<u>412,079</u>	<u>146,227</u>
FUND BALANCE						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
37,418	(5,158)	42,576	Change in Fund Balance	40,922	(108,810)	149,732
<u>1,251,345</u>	<u>1,208,769</u>	<u>42,576</u>	Ending Unreserved Fund Bal	<u>1,254,849</u>	<u>1,105,117</u>	<u>149,732</u>

Hotel Occupancy Tax Revenues 1st Fiscal Quarter (Oct-Dec)



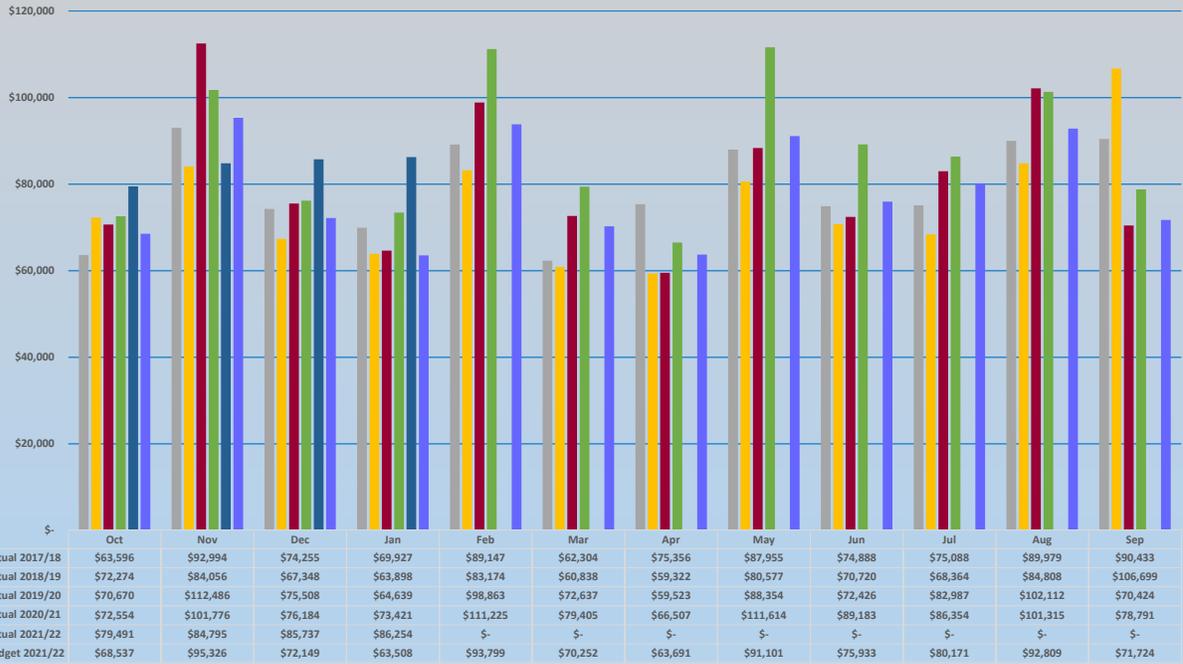
Quarterly Comparisons Fiscal Year 2020-21



**CITY OF SEABROOK
SEDC - MONTHLY REPORT
January 31, 2022**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,000,275	939,000	61,275	Sales Tax	336,277	299,520	36,758
0	0	0	Grant Proceeds	0	0	0
1,642	1,973	(331)	Interest Income	378	709	(331)
1,314	1,200	114	Other Revenue	120	6	114
0	0	0	Loan Repayment	0	0	0
<u>1,003,231</u>	<u>942,173</u>	<u>61,058</u>	Total Revenues	<u>336,775</u>	<u>300,234</u>	<u>36,541</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
153	150	(3)	Materials & Supplies	36	33	(3)
728,605	791,193	62,588	Services	92,154	154,742	62,588
471,381	471,381	(0)	Transfers Out	157,127	157,127	(0)
<u>1,200,139</u>	<u>1,262,724</u>	<u>62,585</u>	Total Expenditures	<u>249,317</u>	<u>311,901</u>	<u>62,585</u>
FUND BALANCE						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
(196,908)	(320,551)	123,643	Change in Fund Balance	87,458	(11,667)	99,125
<u>2,601,534</u>	<u>2,477,891</u>	<u>123,643</u>	Ending Balance	<u>2,885,900</u>	<u>2,786,775</u>	<u>99,125</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$68,537	\$95,326	\$72,149	\$63,508	\$93,799	\$70,252	\$63,691	\$91,101	\$75,933	\$80,171	\$92,809	\$71,724
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791

■ Budget 2021/22 ■ Actual 2021/22 ■ Actual 2020/21

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21 Actual	2021/22 Actual	2021/22 Budget				
October	72,554	79,491	68,537	6,937.33	9.56%	10,955	15.98%
November	101,776	84,795	95,326	\$ (16,981)	-16.68%	(10,531)	-11.05%
December	76,184	85,737	72,149	\$ 9,553	12.54%	13,588	18.83%
January	73,421	86,254	63,508	\$ 12,833	17.48%	22,746	35.82%
February	111,225	-	93,799	\$ -	0.00%	-	0.00%
March	79,405	-	70,252	\$ -	0.00%	-	0.00%
April	66,507	-	63,691	\$ -	0.00%	-	0.00%
May	111,614	-	91,101	\$ -	0.00%	-	0.00%
June	89,183	-	75,933	\$ -	0.00%	-	0.00%
July	86,354	-	80,171	\$ -	0.00%	-	0.00%
August	101,315	-	92,809	\$ -	0.00%	-	0.00%
September	78,791	-	71,724	\$ -	0.00%	-	0.00%
Totals	323,935	336,277	299,520	12,342	3.81%	36,758	12.27%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
January 31, 2022

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,076,008	1,059,170	16,838	Sales Tax	336,828	333,050	3,777
1,559	2,310	(751)	Interest Income	95	846	(751)
0	0		Other Revenue	0	0	
<u>1,077,567</u>	<u>1,061,480</u>	<u>16,087</u>	Total Revenues	<u>336,923</u>	<u>333,896</u>	<u>3,026</u>
EXPENDITURES						
581,543	603,023	21,480	Personnel Services	172,484	193,914	21,430
8,953	9,500	547	Materials & Supplies	2,505	3,052	547
164,086	185,055	20,968	Services	36,508	41,931	5,423
0	0	0	Capital	0	0	0
<u>162,578</u>	<u>162,500</u>	<u>(78)</u>	Transfers Out	<u>54,245</u>	<u>54,167</u>	<u>(78)</u>
<u>917,161</u>	<u>960,078</u>	<u>42,917</u>	Total Expenditures	<u>265,742</u>	<u>293,063</u>	<u>27,321</u>
FUND BALANCE						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
160,407	101,402	59,005	Change in Fund Balance	71,181	40,833	30,347
<u>1,117,095</u>	<u>1,058,091</u>	<u>59,005</u>	Ending Balance	<u>1,027,870</u>	<u>997,522</u>	<u>30,347</u>

Crime District Monthly Sales Tax Comparison

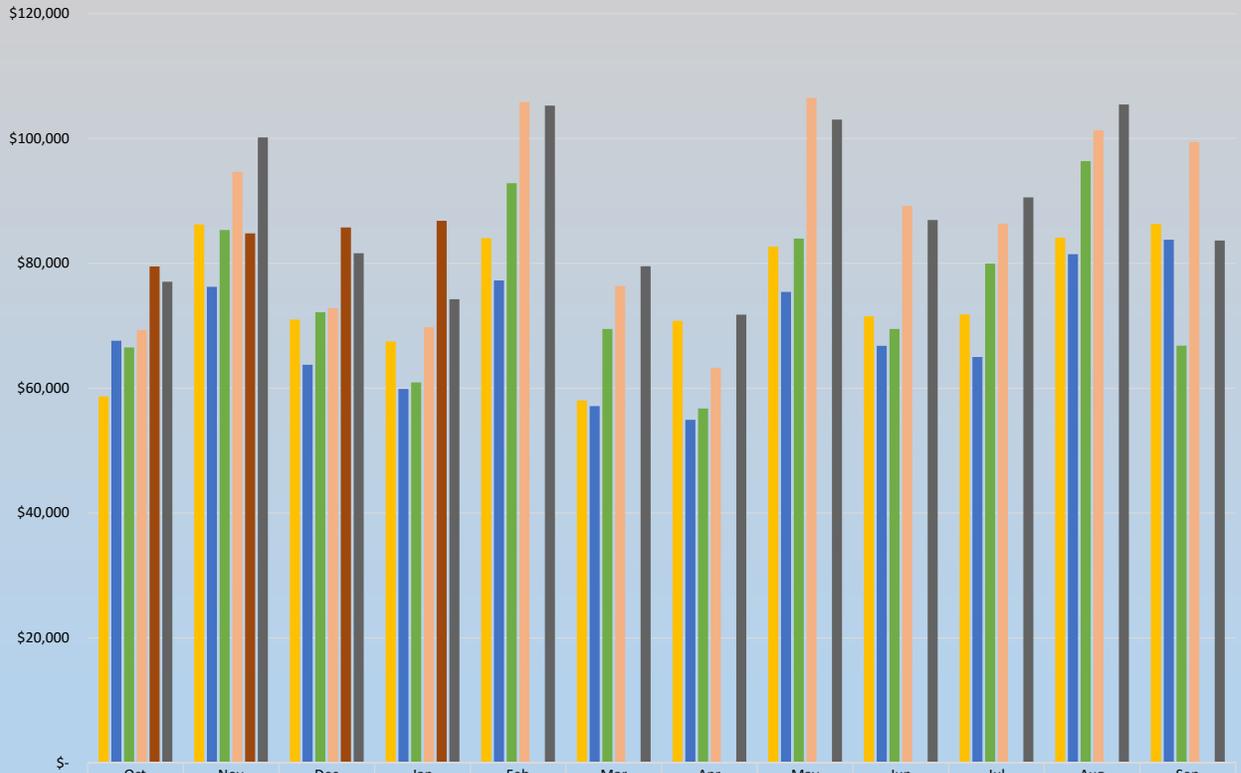


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434

■ Budget 2021/22
 ■ Actual 2021/22
 ■ Actual 2020/21

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	69,328	79,491	77,047	10,163	14.66%	2,444	3.17%
November	94,657	84,795	100,161	(9,862)	-10.42%	(15,367)	-15.34%
December	72,822	85,737	81,603	12,915	17.74%	4,135	5.07%
January	69,786	86,804	74,239	17,018	24.39%	12,565	16.93%
February	105,813	-	105,255	-	0.00%	-	0.00%
March	76,348	-	79,512	-	0.00%	-	0.00%
April	63,278	-	71,778	-	0.00%	-	0.00%
May	106,485	-	103,010	-	0.00%	-	0.00%
June	89,183	-	86,927	-	0.00%	-	0.00%
July	86,354	-	90,563	-	0.00%	-	0.00%
August	101,315	-	105,430	-	0.00%	-	0.00%
September	99,434	-	83,645	-	0.00%	-	0.00%
Totals	306,592	336,828	333,050	30,235	9.86%	3,777	1.13%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645

TEXPOOL REPORT

MONTH OF JANUARY 31, 2022
0.0376%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Jan)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	5,665,577.26	1,683,680.57	281.21	7,349,539.04	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,298.03	0.00	1.54	48,299.57	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	15,511.29	0.00	0.49	15,511.78	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	2,686,837.17	243,289.91	83.40	2,930,210.48	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,901.37	0.00	0.19	5,901.56	Criminal Investigation - Federal Funds
STEP FUND	44,772.66	0.00	1.43	44,774.09	
PUBLIC SAFETY	276,083.97	0.00	8.81	276,092.78	Public Safety Needs
HOTEL/MOTEL FUND	1,221,180.60	0.00	38.96	1,221,219.56	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,848,805.86	0.00	122.79	3,848,928.65	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	1,279,811.21	(173,245.03)	44.88	1,106,611.06	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,777,897.21	0.00	120.53	3,778,017.74	General Fund CIP
CAPITAL PROJECT BONDS	8,662,816.88	(65,000.00)	276.30	8,598,093.18	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	505,763.35	0.00	16.14	505,779.49	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	3,105,482.21	(5,000.00)	99.07	3,100,581.28	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	249,746.14	0.00	7.96	249,754.10	Carother Facility & Park
PARK FEES	76,330.66	0.00	2.44	76,333.10	Reserved for acquisition & development of park land
ANIMAL	6,542.01	0.00	0.21	6,542.22	Animal Shelter Needs - Donation
CRIME DISTRICT	755,394.29	(13,541.67)	23.67	741,876.29	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,748,049.33	47,832.14	93.95	2,795,975.42	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,085.13	0.00	0.58	18,085.71	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,981.93	0.00	0.61	18,982.54	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.27	0.00	0.03	1,002.30	Fund court on technology
PUBLIC SAFETY VERF	979,462.91	13,541.67	31.68	993,036.26	Public Safety Vehicle Equipment Replacement
PEG Fund	117,312.13	0.00	3.74	117,315.87	Public Education and Government Access
GE VERF	591,357.07	18,442.41	19.46	609,818.94	
STABILIZATION FUND	849,807.39	0.00	27.11	849,834.50	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	39,636,810.33	1,750,000.00	1,307.18	\$41,388,117.51	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: February 2022

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in January 2022:

TexPool

- Elgin MUD 1
- Elgin MUD 2
- Lake Dunlap WCID
- Fort Bend County MUD 134E
- Harris County MUD 406

TexPool Prime

- Northwest ISD

Upcoming Events

Feb 27, 2022 - March 2, 2022
Government Treasurers' Organization of Texas Winter Seminar
 Embassy Suites, San Antonio Riverwalk

February 28, 2022 - March 4, 2022
TASBO Engage Annual Conference
 Gaylord Texan, Grapevine

TexPool Advisory Board Members

- Patrick Krishock Jerry Dale
- Belinda Weaver David Landeros
- Deborah Laudermilk Sharon Matthews
- Valarie Van Vlack

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Onward and upward

February 1, 2022

There's no returning to our pre-pandemic lives, but the Federal Reserve is well on its way to normalization.

We prefer to conceptualize the Fed's removal of accommodative policy this way, rather than thinking of it as tightening, because it isn't. Not when its balance sheet is enormous and rates are pinned near zero. Of course, cash managers and the broad money markets are elated about the end of the asset-purchase program and the prospect of a slew of hikes in the federal funds target range likely to start in March. But the journey to business as usual will be long.

In his presser following the Federal Open Market Committee meeting last week, Chair Jerome Powell's hawkish dialogue offered the guidance the noncommittal, almost milquetoast statement lacked. He was forceful enough that the futures market is flirting with projecting five hikes this year—much faster than the pace seen in the cycle that began in late 2015. We are not that bullish, but do think increases in March and May are possible.

Even if the Fed raises rates in a nonperiodic manner, it likely will stick to its preference of acting sequentially—waiting to reduce its balance sheet until it has the fed funds rate at, or

(continued page 6)

Performance as of January 31, 2022

	TexPool	TexPool Prime
Current Invested Balance	\$28,743,122,701	\$10,748,445,791
Weighted Average Maturity**	35 Days	36 Days
Weighted Average Life**	88 Days	56 Days
Net Asset Value	0.99987	0.99994
Total Number of Participants	2,681	452
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$866,138.04	\$849,463.13
Management Fee Collected	\$1,034,861.87	\$430,887.69
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$27,070,872,625	\$10,236,493,854
Average Monthly Rate*	0.04%	0.10%
Average Weighted Average Maturity**	37	41
Average Weighted Average Life**	88	59

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*

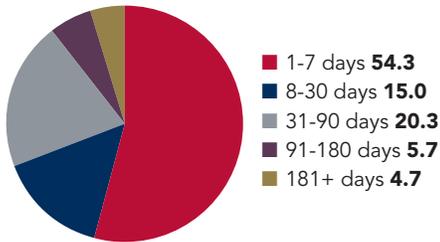
***See page 2 for definitions.*

Past performance is no guarantee of future results.



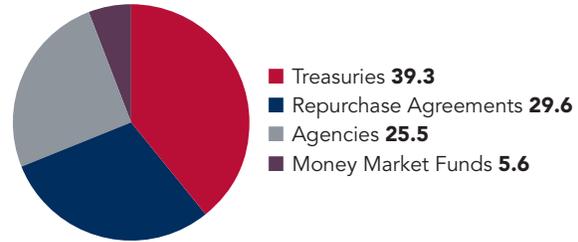
Portfolio by Maturity (%)

As of January 31, 2022



Portfolio by Type of Investment (%)

As of January 31, 2022



Portfolio Asset Summary as of January 31, 2022

	Book Value	Market Value
Uninvested Balance	\$82,363,046.19	\$82,363,046.19
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	11,132,898.20	11,132,898.20
Interest and Management Fees Payable	-866,124.47	-866,124.47
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-35,436.22	-35,436.22
Repurchase Agreements	8,479,836,209.00	8,479,836,209.00
Mutual Fund Investments	1,603,074,000.00	1,603,074,000.00
Government Securities	7,308,117,828.75	7,308,078,396.04
US Treasury Bills	7,819,609,748.37	7,817,503,304.28
US Treasury Notes	3,439,890,531.48	3,438,212,594.37
Total	\$28,743,122,701.30	\$28,739,298,887.39

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	600	\$9,284,635,116.96
Higher Education	60	\$1,444,380,022.02
County	194	\$3,934,634,860.04
Healthcare	90	\$1,636,919,037.38
Utility District	866	\$3,998,072,219.71
City	484	\$7,202,212,777.25
Emergency Districts	98	\$318,250,449.92
Economic Development Districts	84	\$125,382,956.26
Other	205	\$798,614,064.42

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

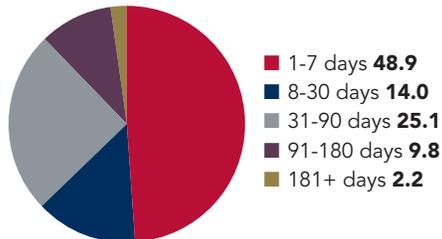
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
1/1	0.0280%	0.000000767	\$25,831,002,933.12	0.99996	38	89
1/2	0.0280%	0.000000767	\$25,831,002,933.12	0.99996	38	89
1/3	0.0278%	0.000000763	\$25,928,538,363.66	0.99997	36	87
1/4	0.0282%	0.000000773	\$25,596,088,610.29	0.99998	37	87
1/5	0.0299%	0.000000820	\$25,790,243,629.88	0.99996	35	85
1/6	0.0337%	0.000000923	\$26,291,323,036.59	0.99996	35	85
1/7	0.0336%	0.000000921	\$26,458,897,965.92	0.99996	35	84
1/8	0.0336%	0.000000921	\$26,458,897,965.92	0.99996	35	84
1/9	0.0336%	0.000000921	\$26,458,897,965.92	0.99996	35	84
1/10	0.0335%	0.000000919	\$26,561,895,740.42	0.99995	33	82
1/11	0.0347%	0.000000950	\$26,551,671,339.86	0.99996	36	82
1/12	0.0364%	0.000000997	\$26,496,729,301.11	0.99994	36	84
1/13	0.0379%	0.000001038	\$26,547,342,437.77	0.99994	37	84
1/14	0.0377%	0.000001034	\$26,832,041,076.82	0.99993	40	86
1/15	0.0377%	0.000001034	\$26,832,041,076.82	0.99993	40	86
1/16	0.0377%	0.000001034	\$26,832,041,076.82	0.99993	40	86
1/17	0.0377%	0.000001034	\$26,832,041,076.82	0.99993	40	86
1/18	0.0380%	0.000001040	\$27,133,680,198.94	0.99989	38	86
1/19	0.0415%	0.000001138	\$27,163,270,864.12	0.99991	39	91
1/20	0.0430%	0.000001177	\$27,303,948,900.02	0.99990	39	93
1/21	0.0413%	0.000001131	\$27,425,034,939.93	0.99991	39	92
1/22	0.0413%	0.000001131	\$27,425,034,939.93	0.99991	39	92
1/23	0.0413%	0.000001131	\$27,425,034,939.93	0.99991	39	92
1/24	0.0437%	0.000001196	\$27,772,360,046.45	0.99990	36	88
1/25	0.0420%	0.000001150	\$28,032,250,168.27	0.99990	38	89
1/26	0.0430%	0.000001177	\$28,354,310,809.84	0.99989	37	91
1/27	0.0437%	0.000001196	\$28,406,028,372.10	0.99987	37	90
1/28	0.0433%	0.000001187	\$28,627,425,992.40	0.99988	37	90
1/29	0.0433%	0.000001187	\$28,627,425,992.40	0.99988	37	90
1/30	0.0433%	0.000001187	\$28,627,425,992.40	0.99988	37	90
1/31	0.0460%	0.000001261	\$28,743,122,701.30	0.99987	35	88
Average:	0.0376%	0.000001029	\$27,070,872,625.45	0.99993	37	88



TEXPOOL Prime

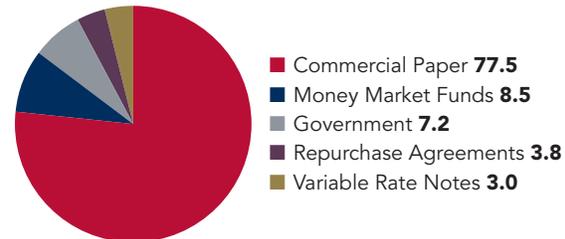
Portfolio by Maturity (%)

As of January 31, 2022



Portfolio by Type of Investment (%)

As of January 31, 2022



Portfolio Asset Summary as of January 31, 2022

	Book Value	Market Value
Uninvested Balance	\$533.56	\$533.56
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	2,761,111.28	2,761,111.28
Interest and Management Fees Payable	-849,460.83	-849,460.83
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-14,670.14	-14,670.14
Repurchase Agreements	410,164,000.00	410,164,000.00
Commercial Paper	8,331,096,611.19	8,330,527,672.33
Short Term Muni	81,500,000.00	81,505,884.30
Mutual Fund Investments	830,153,483.22	829,941,055.05
Government Securities	768,634,182.50	768,625,139.13
Variable Rate Notes	325,000,000.00	325,008,000.00
Total	\$10,748,445,790.78	\$10,747,669,264.68

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	130	\$3,452,123,697.43
Higher Education	19	\$665,437,452.46
County	47	\$826,510,211.49
Healthcare	18	\$273,007,037.83
Utility District	50	\$400,145,192.78
City	90	\$2,539,174,111.21
Emergency Districts	21	\$43,454,130.70
Economic Development Districts	15	\$22,036,688.24
Other	62	\$2,526,469,290.77



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
1/1	0.0930%	0.000002548	\$9,197,364,824.20	0.99996	49	65
1/2	0.0930%	0.000002548	\$9,197,364,824.20	0.99996	49	65
1/3	0.0925%	0.000002535	\$9,311,227,491.97	0.99997	47	62
1/4	0.0943%	0.000002584	\$9,368,956,736.93	0.99997	48	63
1/5	0.0948%	0.000002598	\$9,560,993,175.70	0.99996	47	62
1/6	0.0925%	0.000002535	\$9,890,198,560.56	0.99996	45	59
1/7	0.0939%	0.000002572	\$9,862,073,228.67	0.99996	45	60
1/8	0.0939%	0.000002572	\$9,862,073,228.67	0.99996	45	60
1/9	0.0939%	0.000002572	\$9,862,073,228.67	0.99996	45	60
1/10	0.0943%	0.000002583	\$10,009,340,301.37	0.99997	42	57
1/11	0.0933%	0.000002555	\$10,072,177,388.97	0.99998	42	57
1/12	0.0913%	0.000002502	\$10,291,038,061.18	0.99997	41	58
1/13	0.0953%	0.000002610	\$10,240,466,954.61	0.99996	41	59
1/14	0.0964%	0.000002642	\$10,275,850,660.91	0.99995	42	59
1/15	0.0964%	0.000002642	\$10,275,850,660.91	0.99995	42	59
1/16	0.0964%	0.000002642	\$10,275,850,660.91	0.99995	42	59
1/17	0.0964%	0.000002642	\$10,275,850,660.91	0.99995	42	59
1/18	0.0946%	0.000002593	\$10,347,594,125.71	0.99995	38	58
1/19	0.0988%	0.000002708	\$10,507,931,560.05	0.99995	38	57
1/20	0.1068%	0.000002925	\$10,629,814,622.73	0.99995	38	57
1/21	0.0964%	0.000002642	\$10,615,292,827.47	0.99994	38	58
1/22	0.0964%	0.000002642	\$10,615,292,827.47	0.99994	38	58
1/23	0.0964%	0.000002642	\$10,615,292,827.47	0.99994	38	58
1/24	0.0987%	0.000002703	\$10,747,014,911.83	0.99996	35	56
1/25	0.0995%	0.000002727	\$10,817,244,323.87	0.99996	37	57
1/26	0.1041%	0.000002851	\$10,857,748,971.99	0.99996	38	58
1/27	0.1062%	0.000002910	\$10,826,284,596.09	0.99994	38	58
1/28	0.1060%	0.000002905	\$10,724,867,150.80	0.99993	39	59
1/29	0.1060%	0.000002905	\$10,724,867,150.80	0.99993	39	59
1/30	0.1060%	0.000002905	\$10,724,867,150.80	0.99993	39	59
1/31	0.1064%	0.000002916	\$10,748,445,790.78	0.99994	36	56
Average:	0.0975%	0.000002673	\$10,236,493,854.43	0.99995	41	59



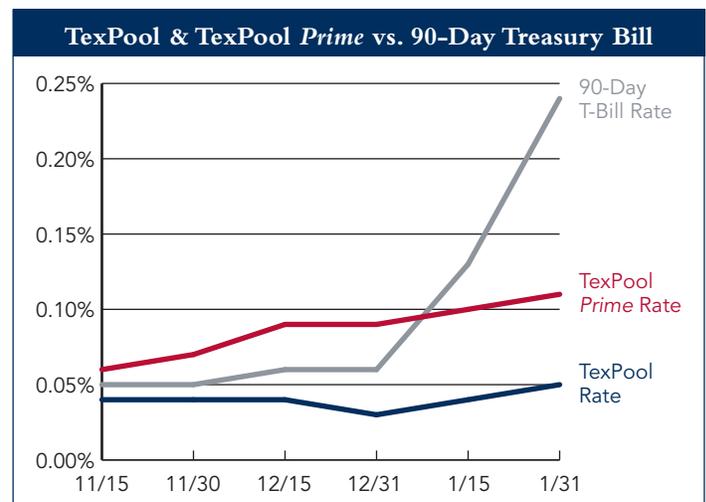
Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

at least close to 2% (it indicated the process will be passive, letting securities roll off). But Powell made clear the situation is fluid. If the bond market is not reacting well or an externality arises, he said policymakers will alter the course.

Also due to normalize is the Fed's Overnight Reverse Repo Facility. We anticipate the committee to raise it in concert with hikes of the fed funds target range to keep it at 5 basis points above the lower bound of the new span. Interest on Excess Reserves likely would be increased by the same amount. Usage of the facility continues to be extraordinarily high, and that, too, will take time to unwind. The Fed would like to get out of that market, but banks will be in no hurry to finance it again because of the miniscule margins.

A complete Fed board has not been the norm for many years, but President Biden moved to fill it last month. He tapped current governor Sarah Bloom Raskin (for vice chair for supervision) and economists Lisa Cook and Philip Jefferson. At first blush, none of the nominees stand out as being situated far from center on policy, though Raskin has been outspoken on climate-based financial risks.

At the end of January, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.04%, 0.23%, 0.46% and 0.77%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 0.09%, 0.26%, 0.47% and 0.77%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 0.11%, 0.31%, 0.54% and 0.96%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.