

City of Seabrook, Texas

February Monthly Financial Report

Fiscal Year October 1 thru September 30, 2022



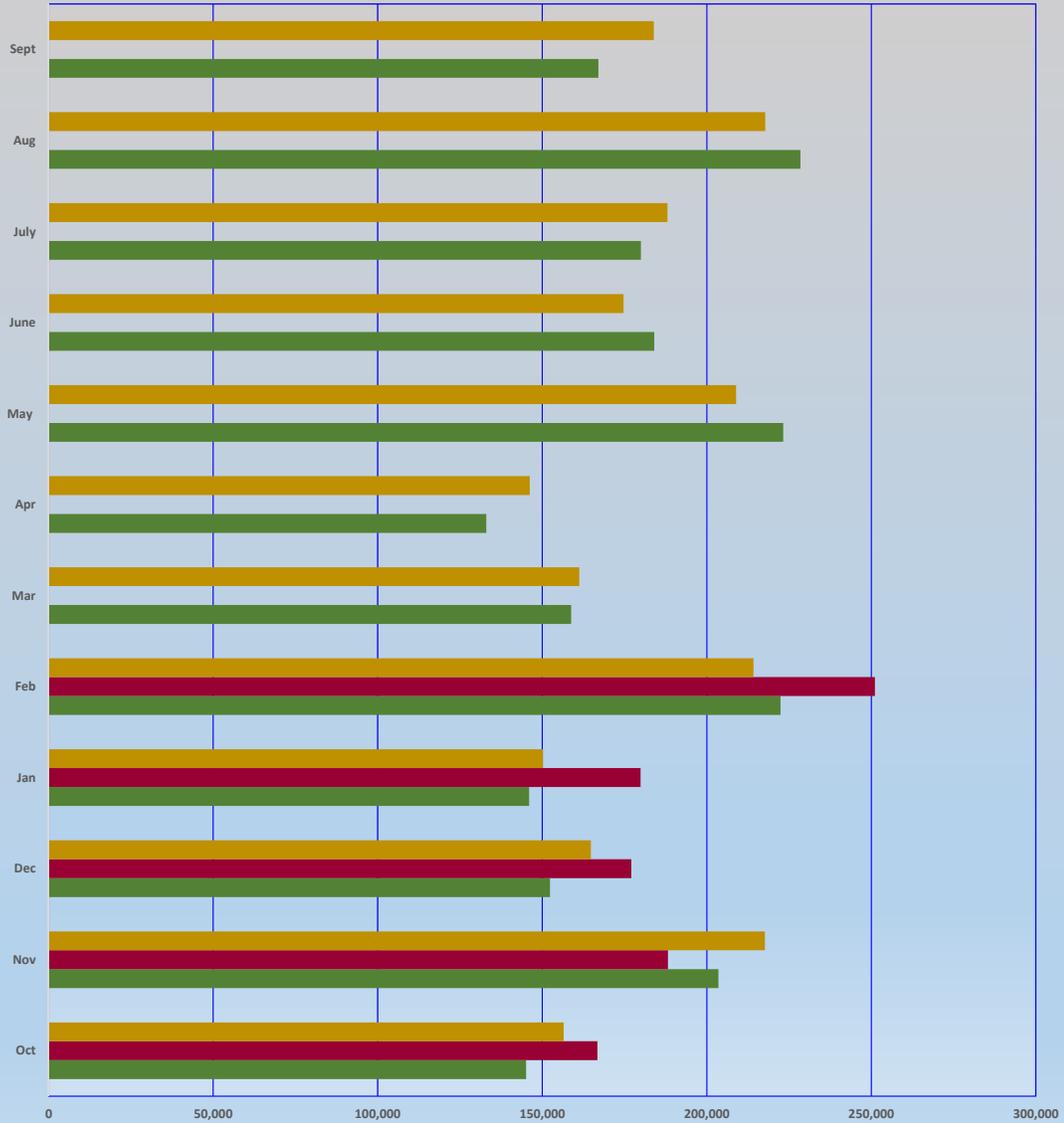
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
February 28, 2022**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
6,111,365	6,159,067	(47,702)	AD Valorem Taxes	5,717,910	5,844,242	(126,332)
2,392,325	2,334,740	57,585	Sales Tax	1,027,256	964,392	62,864
687,475	708,750	(21,275)	Franchise Tax	307,290	328,565	(21,275)
306,106	306,104	2	Intergovernmental	114,211	114,210	1
494,486	450,000	44,486	Licenses & Permits	221,791	177,305	44,486
470,474	429,917	40,557	Charges for Services	152,361	111,804	40,557
422,888	450,998	(28,110)	Fines & Forfeitures	161,611	189,721	(28,110)
6,859	8,600	(1,741)	Interest Revenue	1,439	3,180	(1,741)
146,000	146,000	0	Industrial District Payment	131,111	146,000	(14,889)
368,709	367,710	999	Other Revenue	154,532	155,533	(1,001)
2,243,294	2,243,294	(0)	Transfers In	934,706	934,706	(0)
1,002,854	1,002,854	0	Use of Prior Year Funds	1,002,854	1,002,854	0
14,652,835	14,608,034	44,800	Total Revenues	9,927,071	9,972,511	(45,441)
EXPENDITURES*						
9,584,011	9,830,791	246,779	Personnel Services	3,590,785	3,830,777	239,992
329,589	343,184	13,595	Materials & Supplies	138,413	142,274	3,861
2,901,425	3,103,090	201,664	Services	1,288,808	1,495,459	206,651
204,863	206,477	1,614	Capital Outlay	78,495	80,105	1,610
1,124,490	1,124,490	0	Transfers Out	937,090	1,083,090	146,000
14,144,380	14,608,032	463,652	Total Expenditures	6,033,591	6,631,704	452,113
FUND BALANCE						
8,739,429	8,739,429	0	Beginning Balance Estimate	8,739,429	8,739,429	0
508,455	2	508,453	Change in Fund Balance	3,893,480	3,340,807	552,673
9,247,884	8,739,432	508,453	Ending Balance	12,632,909	12,080,236	552,673

	Current Year Actual February	Current Year Budget February	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual February	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	5,690,138	5,819,789	(129,651)	-2.23%	5,502,647	187,491	3.41%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	9,366	14,363	(4,997)	-34.79%	19,174	(9,808)	-51.15%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	18,406	10,090	8,316	82.42%	6,488	11,918	183.68%
AD VALOREM	5,717,910	5,844,242	(126,332)	-2.16%	5,528,309	189,601	3.43%
SALES TAX	963,094	903,426	59,668	6.60%	869,508	93,586	10.76%
MIXED BEVERAGE TAX	64,162	60,966	3,196	5.24%	56,050	8,112	14.47%
SALES TAX	1,027,256	964,392	62,864	6.52%	925,558	101,698	10.99%
FRANCHISE TAX - PRIVATE	307,290	328,565	(21,275)	-6.48%	333,194	(25,905)	-7.77%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	307,290	328,565	(21,275)	-6.48%	333,194	(25,905)	-7.77%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	181,040	(181,040)	-100.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	114,211	114,210	1	0.00%	104,847	9,364	8.93%
INTERGOVERNMENTAL	114,211	114,210	1	0.00%	285,887	(171,677)	-60.05%
LICENSES & PERMITS	221,791	177,305	44,486	25.09%	141,926	79,865	56.27%
LICENSES & PERMITS	221,791	177,305	44,486	25.09%	141,926	79,865	56.27%
AMBULANCE REVENUE	121,768	77,379	44,389	57.37%	113,438	8,330	7.34%
DISPATCH & ANIMAL CONTROL	15,340	15,278	62	0.40%	15,224	116	0.76%
PARK FEES	7,253	10,799	(3,546)	-32.84%	19,651	(12,398)	-63.09%
POOL RECEIPTS	-	8	(8)	0.00%	0	-	0.00%
PLAT FEES	8,000	8,340	(340)	-4.08%	8,500	(500)	-5.88%
CHARGES FOR SERVICES	152,361	111,804	40,557	36.28%	156,812	(4,451)	-2.84%
DOT FINES	2,898	11,808	(8,910)	-75.46%	3,263	(365)	-11.18%
OMNI FEES	301	419	(119)	-28.27%	400	(99)	-24.72%
COURT FINES	158,004	176,037	(18,034)	-10.24%	122,939	35,065	28.52%
MUN COURT-TIME PAYMENT FEE	409	1,457	(1,048)	-71.94%	661	(252)	-38.11%
FINES & FORFEITURES	161,611	189,721	(28,110)	-14.82%	127,262	34,350	26.99%
INTEREST EARNINGS	1,439	3,180	(1,741)	-54.74%	2,657	(1,218)	-45.83%
INTEREST REVENUE	1,439	3,180	(1,741)	-54.74%	2,657	(1,218)	-45.83%
INDUSTRIAL DISTRICT PAYMENT	131,111	146,000	(14,889)	0.00%	353,824	(222,713)	0.00%
INDUSTRIAL DISTRICT PAYMENT	131,111	146,000	(14,889)	0.00%	353,824	(222,713)	-62.94%
LEASE OF FIRE STATION	136,921	136,921	0	0.00%	136,972	(51)	-0.04%
OTHER REVENUE	15,211	18,575	(3,364)	-18.11%	9,996	5,215	52.17%
CITY EVENTS REVENUE	-	-	-	0.00%	0	-	0.00%
OTHER REVENUE	154,532	155,533	(1,001)	-0.64%	151,468	3,064	2.02%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	142,892	142,892	0	0.00%	140,726	2,166	1.54%
REIMBURSEMENT FROM ENTERPRISE	791,814	791,814	(0)	0.00%	748,511	43,303	5.79%
TRANSFERS IN	934,706	934,706	(0)	0.00%	889,237	45,469	5.11%
TRANSFER (TO)	-	-	-	0.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(1,124,490)	(1,124,490)	-	0.00%	(687,742)	(436,748)	63.50%
TRANSFERS OUT	(1,124,490)	(1,124,490)	-	0.00%	(687,742)	(436,748)	63.50%
USE OF PRIOR YEAR FUNDS	1,002,854	1,002,854	-	0.00%	1,264,643	(261,789)	-20.70%
USE OF PRIOR YEAR FUNDS	1,002,854	1,002,854	-	0.00%	1,264,643	(261,789)	-20.70%

General Fund Monthly Sales Tax Comparison

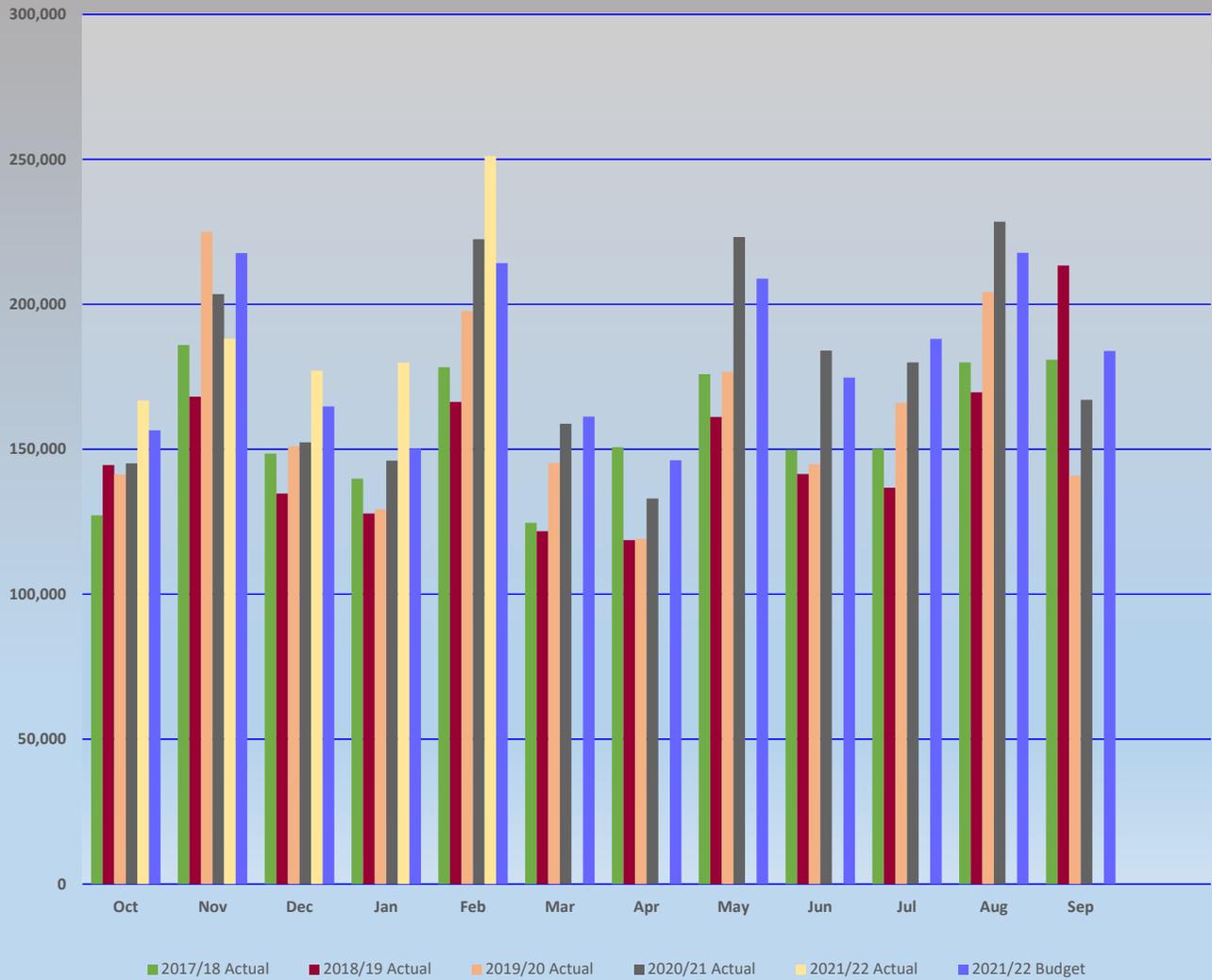


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2021/22	166,770	188,209	177,101	179,869	251,144	0	0	0	0	0	0	0
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

■ Budget 2021/22 ■ Actual 2021/22 ■ Actual 2020/21

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	145,108	166,770	156,522	21,662	14.93%	10,248	6.55%
November	203,552	188,209	217,702	(15,343)	-7.54%	(29,492)	-13.55%
December	152,368	177,351	164,771	24,983	16.40%	12,579	7.63%
January	146,031	179,869	150,217	33,838	23.17%	29,652	19.74%
February	222,449	251,364	214,215	28,915	13.00%	37,149	17.34%
March	158,810	-	161,237	-	0.00%	-	0.00%
April	133,014	-	146,226	-	0.00%	-	0.00%
May	223,227	-	208,904	-	0.00%	-	0.00%
June	184,071	-	174,698	-	0.00%	-	0.00%
July	179,978	-	188,079	-	0.00%	-	0.00%
August	228,456	-	217,771	-	0.00%	-	0.00%
September	167,046	-	183,897	-	0.00%	-	0.00%
Totals	869,508	963,563	903,426	94,055	10.82%	60,137	6.66%

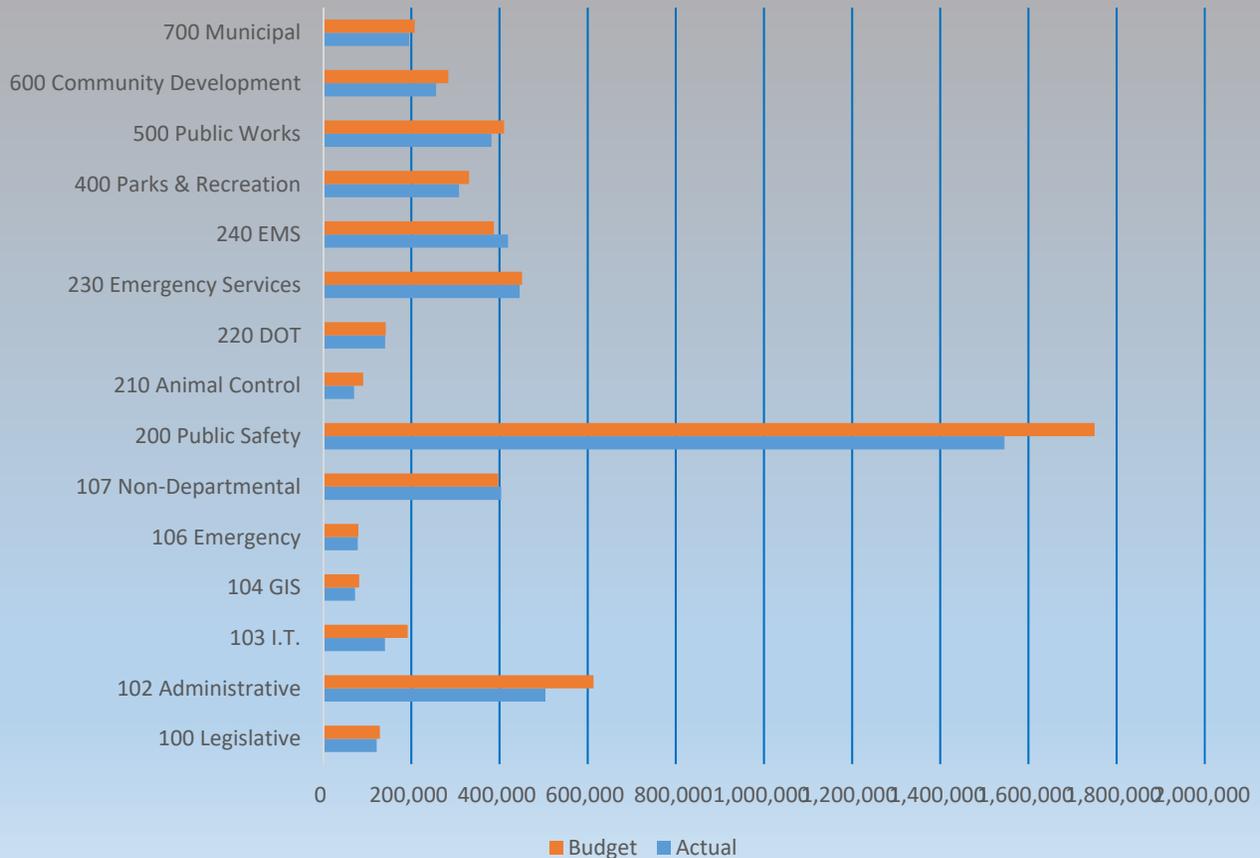
General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2017/18	2018/19	2019/20	2020/21	2021/22
	Actual	Actual	Actual	Actual	Actual
October	127,193	144,547	141,341	145,108	166,770
November	185,987	168,112	224,972	203,552	188,209
December	148,510	134,695	151,016	152,368	177,351
January	139,855	127,797	129,278	146,031	179,869
February	178,295	166,347	197,726	222,449	251,364
March	124,609	121,677	145,275	158,810	-
April	150,712	118,644	119,047	133,014	-
May	175,910	161,153	176,708	223,227	-
June	149,776	141,441	144,852	184,071	-
July	150,177	136,727	165,975	179,978	-
August	179,959	169,616	204,224	228,456	-
September	180,865	213,399	140,848	167,046	-
Totals	1,891,846	1,804,154	1,941,262	2,144,110	963,563

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	121,360	128,694	7,334	5.70%
102 Administrative	504,591	613,551	108,960	17.76%
103 I.T.	140,478	192,122	51,645	26.88%
104 GIS	72,510	81,886	9,375	11.45%
106 Emergency	78,566	79,999	1,432	1.79%
107 Non-Departmental	403,921	397,584	(6,337)	-1.59%
200 Public Safety	1,545,879	1,750,226	204,347	11.68%
210 Animal Control	70,149	90,677	20,528	22.64%
220 DOT	140,834	141,973	1,139	0.80%
230 Emergency Services	445,942	451,227	5,285	1.17%
240 EMS	419,422	387,488	(31,934)	-8.24%
400 Parks & Recreation	308,429	330,861	22,432	6.78%
500 Public Works	382,142	410,501	28,360	6.91%
600 Community Development	256,248	283,966	27,718	9.76%
700 Municipal	195,239	207,859	12,620	6.07%
900 Disaster	10,796	0	0	0
Total	5,096,506	5,548,614	462,904	8.34%

General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
February 28, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
247,543	248,110	567	100 Legislative	95,310	93,876	(1,433)
1,236,452	1,268,511	32,059	102 Administrative	451,242	509,973	58,732
305,025	303,925	(1,100)	103 I.T.	117,500	117,003	(497)
135,783	142,925	7,142	104 GIS	52,288	55,330	3,042
135,425	141,684	6,259	106 Emergency	56,940	61,452	4,512
22,582	22,970	387	107 Non-Departmental	13,013	13,400	387
3,635,131	3,765,364	130,233	200 Public Safety	1,328,476	1,461,488	133,012
169,141	185,121	15,980	210 Animal Control	57,547	73,527	15,980
338,580	344,262	5,682	220 DOT	131,765	136,104	4,338
135,048	141,561	6,513	230 Emergency Services	56,691	54,312	(2,379)
788,667	776,832	(11,836)	240 EMS	327,596	299,678	(27,918)
675,897	690,809	14,912	400 Parks & Recreation	234,234	249,146	14,912
714,169	737,852	23,683	500 Public Works	269,557	293,241	23,684
561,762	565,795	4,033	600 Community Development	217,110	221,424	4,314
480,788	495,070	14,282	700 Municipal	179,501	190,823	11,322
2,016	0	(2,016)	900 Hurricane	2,016	0	(2,016)
9,584,011	9,830,791	246,779	Total Expenditures	3,590,785	3,830,777	239,992

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
February 28, 2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
2,236	2,350	114	100 Legislative	0	114	114
300	300	0	102 Administrative	0	0	0
2,451	3,000	549	103 I.T.	796	1,345	549
10,844	15,550	4,707	104 GIS	1,319	6,477	5,158
463	625	162	106 Emergency	0	162	162
28,010	26,600	(1,410)	107 Non-Departmental	13,666	8,956	(4,710)
114,570	114,435	(135)	200 Public Safety	69,731	68,166	(1,565)
6,806	7,000	194	210 Animal Control	2,223	2,418	194
8,384	9,808	1,424	220 DOT	1,159	2,584	1,424
6,114	6,340	226	230 Emergency Services	1,687	3,368	1,681
55,729	56,776	1,047	240 EMS	22,600	23,647	1,047
48,480	50,450	1,970	400 Parks & Recreation	15,540	13,613	(1,927)
35,656	37,500	1,844	500 Public Works	7,777	6,909	(868)
6,636	8,450	1,814	600 Community Development	1,290	3,103	1,814
2,911	4,000	1,089	700 Municipal	624	1,413	789
0	0	0	900 Hurricane	0	0	0
329,589	343,184	13,595	Total Expenditures	138,413	142,274	3,861

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
February 28, 2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
59,814	69,867	10,053	100 Legislative	26,051	34,703	8,653
216,029	248,050	32,021	102 Administrative	53,349	103,577	50,229
50,632	102,225	51,593	103 I.T.	22,183	73,775	51,592
38,892	44,285	5,393	104 GIS	17,706	18,882	1,176
43,531	42,390	(1,141)	106 Emergency	21,626	18,385	(3,241)
639,747	637,749	(1,997)	107 Non-Departmental	377,242	375,228	(2,014)
350,218	424,406	74,188	200 Public Safety	147,672	218,946	71,274
26,374	30,725	4,351	210 Animal Control	7,699	12,051	4,351
15,274	10,650	(4,624)	220 DOT	7,909	3,286	(4,624)
850,618	856,611	5,993	230 Emergency Services	362,989	368,982	5,993
67,293	63,143	(4,150)	240 EMS	44,746	39,694	(5,053)
164,324	172,760	8,436	400 Parks & Recreation	51,475	60,918	9,443
256,817	260,600	3,783	500 Public Works	88,893	94,441	5,548
82,988	109,020	26,032	600 Community Development	35,379	56,969	21,590
30,100	30,610	509	700 Municipal	15,114	15,623	509
8,775	0	(8,775)	900 Hurricane	8,775	0	(8,775)
<u>2,901,425</u>	<u>3,103,090</u>	<u>201,664</u>	Total Expenditures	<u>1,288,808</u>	<u>1,495,459</u>	<u>206,651</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
February 28, 2022**

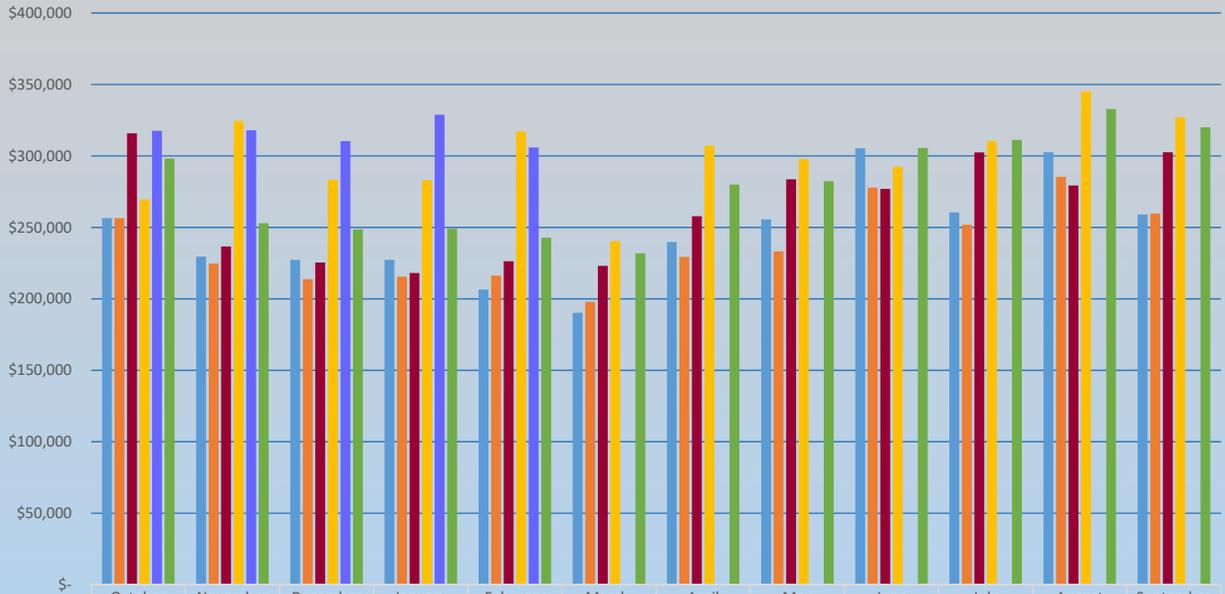
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
2,873	2,873	(0)	104 GIS	1,197	1,197	(0)
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
16,464	18,091	1,627	200 Public Safety	0	1,627	1,627
6,430	6,432	2	210 Animal Control	2,680	2,682	2
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	24,575	24,565	(10)
58,754	58,750	(4)	240 EMS	24,479	24,469	(10)
17,229	17,234	5	400 Parks & Recreation	7,181	7,185	4
38,197	38,194	(3)	500 Public Works	15,914	15,910	(4)
5,925	5,926	1	600 Community Development	2,469	2,470	1
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
145,870	147,498	1,627	Total Expenditures	78,495	80,105	1,610

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
February 28, 2022

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
4,467,876	4,452,932	14,944	Water Sales	1,711,694	1,734,677	(22,983)
3,584,828	3,575,039	9,789	Sewer Service Charge	1,431,378	1,444,127	(12,750)
2,554,882	2,506,018	48,864	Sanitation Service Charge	1,078,972	1,030,108	48,864
6,824	11,000	(4,176)	Permits & Fees	150	4,326	(4,176)
2,273	3,472	(1,199)	Interest Income	248	1,447	(1,199)
250,596	201,440	49,156	Other Revenue	131,481	82,325	49,156
197,276	197,276	(0)	Transfers In	82,198	82,198	(0)
0	0	0	Prior Year Funds	0	0	0
<u>11,064,556</u>	<u>10,947,177</u>	<u>117,379</u>	Total Revenues	<u>4,436,120</u>	<u>4,379,208</u>	<u>56,913</u>
EXPENDITURES						
1,359,942	1,371,302	11,360	Personnel Services	532,537	541,408	8,870
57,343	58,330	987	Materials & Supplies	19,906	20,072	166
5,254,514	5,204,349	(50,165)	Services	1,923,229	1,858,420	(64,808)
336,017	390,000	53,983	Infrastructure Maintenance	90,342	155,953	65,612
41,836	43,795	1,959	Capital Outlay	17,707	18,660	953
1,470,057	1,470,058	1	Debt Payments	612,524	612,524	0
2,243,294	2,243,294	0	Transfers Out	934,706	934,706	0
0	0	0	Hurricane	0	0	0
<u>10,763,003</u>	<u>10,781,128</u>	<u>18,124</u>	Total Expenditures	<u>4,130,950</u>	<u>4,141,743</u>	<u>10,793</u>
FUND BALANCE						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
301,552	166,049	135,503	Change in Fund Balance	305,170	237,464	67,706
<u>2,267,876</u>	<u>2,132,374</u>	<u>135,503</u>	Ending Balance	<u>2,271,495</u>	<u>2,203,789</u>	<u>67,706</u>

	Current Year Actual February	Current Year Budget February	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual February	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	1,551,421	1,584,997	-33,576	-2.12%	1,465,498	85,923.34	5.86%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	136,097	127,727	8,371	6.55%	97,418	38,680	39.70%
WATER TAP FEES	9,075	7,934	1,141	14.38%	6,700	2,375	35.45%
PENALTIES-UTILITIES	15,101	14,019	1,082	7.72%	15,714	(613)	-3.90%
WATER SALES	1,711,694	1,734,677	-22,983	-1.32%	1,585,329	126,364.70	7.97%
LICENSES & PERMITS	150	4,326	-4,176	-96.53%	160	(10)	-6.25%
PERMITS & FEES	150	4,326	-4,176	-96.53%	160	(10)	-6.25%
INTEREST EARNINGS	124	745	-622	-83.40%	399	(276)	-69.02%
INTEREST INCOME	124	745	-622	-83.40%	399	(276)	-69.02%
OTHER REVENUE	46,476	7,654	38,822	507.17%	5,961	40,515	679.68%
GAIN IN SALE ON FIXED ASSETS	4,450	-	4,450	0.00%	-	4,450	0.00%
OTHER REVENUE	50,926	7,654	43,272	565.31%	5,961	44,965	754.33%
TRANS FRM/(TO) OTHER FUNDS	41,099	41,099	0	0.00%	40,745	354	0.87%
TRANSFERS IN	41,099	41,099	0	0.00%	40,745	354	0.87%
USE OF PRIOR YEAR FUNDS	438,446	438,446	0	0.00%	-	438,446	0.00%
USE OF PRIOR YEAR FUNDS	438,446	438,446	0	0.00%	-	438,446	0.00%
SEWER SERVICE	1,411,308	1,423,437	-12,129	-0.85%	1,332,437	78,871	5.92%
SEWER SERVICE	6,688	6,989	-301	-4.31%	7,617	(929)	-12.20%
PENALTIES - UTILITIES	13,382	13,701	-319	-2.33%	14,303	(921)	-6.44%
SEWER SERVICE CHARGE	1,431,378	1,444,127	-12,750	-0.88%	1,354,357	77,020	5.69%
INTEREST EARNINGS	104	645	-541	-83.84%	331	(227)	-68.54%
INTEREST INCOME	104	645	-541	-83.84%	331	(227)	-68.54%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	41,099	41,099	0	0.00%	40,745	354	0.87%
TRANSFERS IN	41,099	41,099	0	0.00%	40,745	353.97	0.87%
FRANCHISE FEES	151,040	140,855	10,185	7.23%	140,028	11,012	7.86%
COMMERCIAL SANITATION	490,527	455,184	35,343	7.76%	443,249	47,279	10.67%
RESIDENTIAL SANITATION	433,314	428,357	4,958	1.16%	425,139	8,175	1.92%
PENALTIES-UTILITIES	4,090	5,712	-1,622	-28.40%	4,625	(535)	-11.57%
SANITATION SERVICE CHARGES	1,078,972	1,030,108	48,864	4.74%	1,013,041	65,930.86	6.51%
INTEREST EARNINGS	20	57	-37	-65.49%	68	(49)	-71.33%
INTEREST INCOME	20	57	-37	-65.49%	68	(49)	-71.33%
SALE OF BAGS	0	339	-339	-100.00%	-	-	0.00%
SANITATION BILLING FEES	80,555	70,573	9,982	14.14%	74,682	5,873	7.86%
OTHER REVENUE	80,555	70,912	9,643	13.60%	74,682	5,873	7.86%

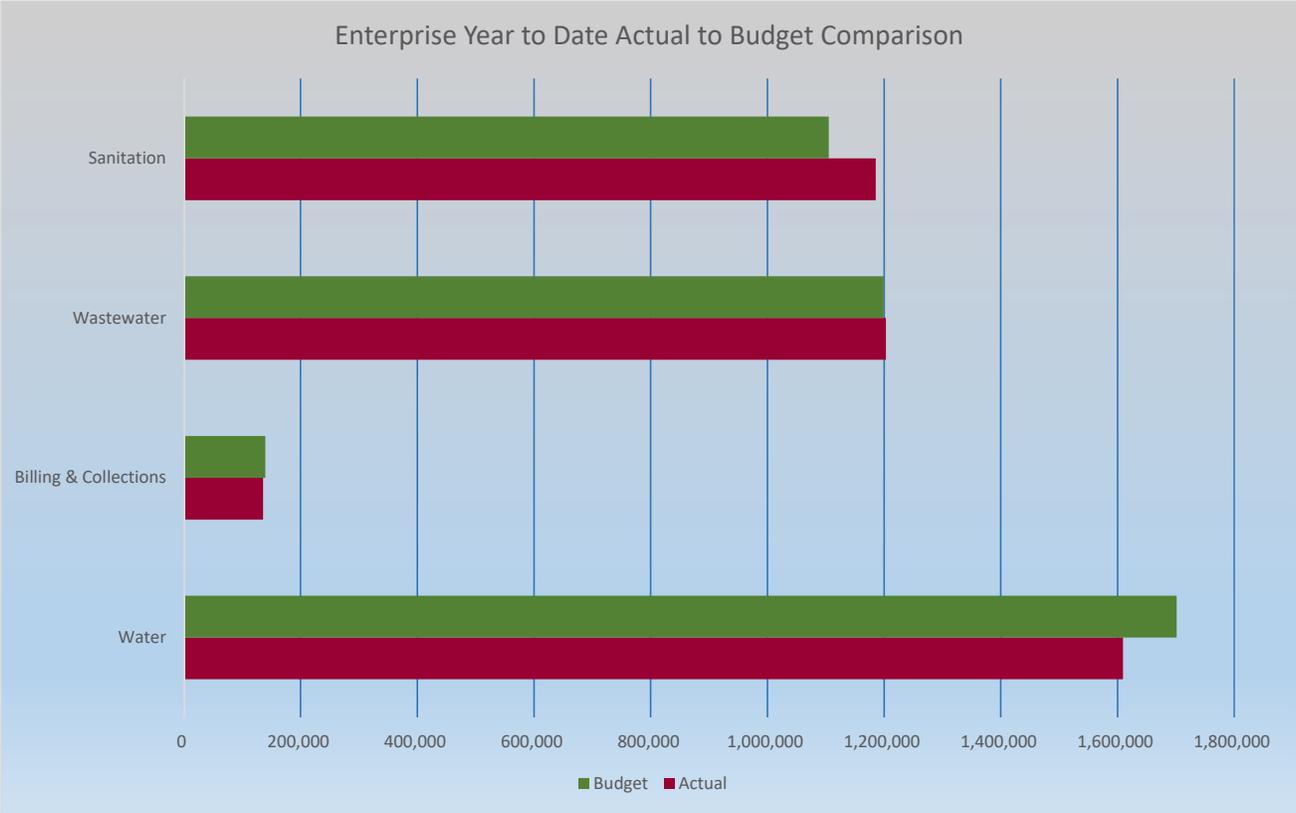
Monthly Water Billing



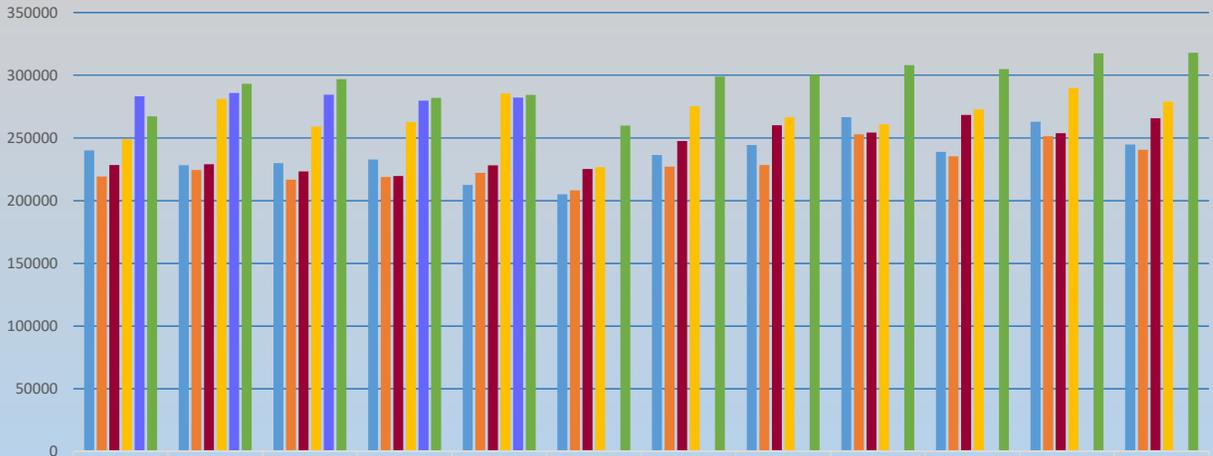
	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2021/22 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	1,609,285	1,701,206	91,921	5.40%
Billing & Collections	135,770	139,477	3,706	2.66%
Wastewater	1,203,062	1,199,127	(3,935)	-0.33%
Sanitation	1,185,576	1,105,049	(80,526)	-7.29%
Total	4,133,693	4,144,859	11,166	0.27%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2021/22 Budget	\$267,132	\$293,186	\$296,878	\$281,866	\$284,376	\$259,889	\$298,916	\$300,449	\$308,026	\$304,871	\$317,477	\$318,010

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 February 28, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
651,634	663,202	11,568	902 Water	251,683	262,523	10,840
230,896	230,756	(140)	905 Billing	91,299	91,158	(140)
477,411	477,344	(67)	912 Sewer	189,556	187,727	(1,830)
0	0	0	922 Sanitation	0	0	0
1,359,942	1,371,302	11,360	Total Expenditures	532,537	541,408	8,870

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 February 28, 2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
16,840	17,200	360	902 Water	4,990	5,599	609
27,990	28,330	340	905 Billing	10,422	9,262	(1,161)
12,514	12,800	286	912 Sewer	4,493	5,211	718
0	0	0	922 Sanitation	0	0	0
<u>57,343</u>	<u>58,330</u>	<u>987</u>	Total Expenditures	<u>19,906</u>	<u>20,072</u>	<u>166</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
February 28, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,148,510	2,164,686	16,176	902 Water	661,461	656,511	(4,950)
92,580	98,093	5,513	905 Billing	34,050	39,057	5,007
666,097	673,570	7,473	912 Sewer	216,974	232,635	15,661
2,347,326	2,268,000	(79,326)	922 Sanitation	1,010,744	930,217	(80,526)
5,254,514	5,204,349	(50,165)	Total Expenditures	1,923,229	1,858,420	(64,808)

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 February 28, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
131,256	190,000	58,744	902 Water	10,658	94,751	84,094
0	0	0	905 Billing	0	0	0
204,761	200,000	(4,761)	912 Sewer	79,684	61,202	(18,482)
0	0	0	922 Sanitation	0	0	0
<u>336,017</u>	<u>390,000</u>	<u>53,983</u>	Total Expenditures	<u>90,342</u>	<u>155,953</u>	<u>65,612</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
February 28, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
20,246	21,574	1,328	902 Water	8,267	9,222	955
0	0	0	905 Billing	0	0	0
21,590	22,220	631	912 Sewer	9,440	9,438	(2)
0	0	0	922 Sanitation	0	0	0
41,836	43,795	1,959	Total Expenditures	17,707	18,660	953

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
February 28, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
735,029	735,029	0	902 Water	306,262	306,262	0
0	0	0	905 Billing	0	0	0
735,029	735,029	0	912 Sewer	306,262	306,262	0
0	0	0	922 Sanitation	0	0	0
1,470,057	1,470,058	1	Total Expenditures	612,524	612,524	0

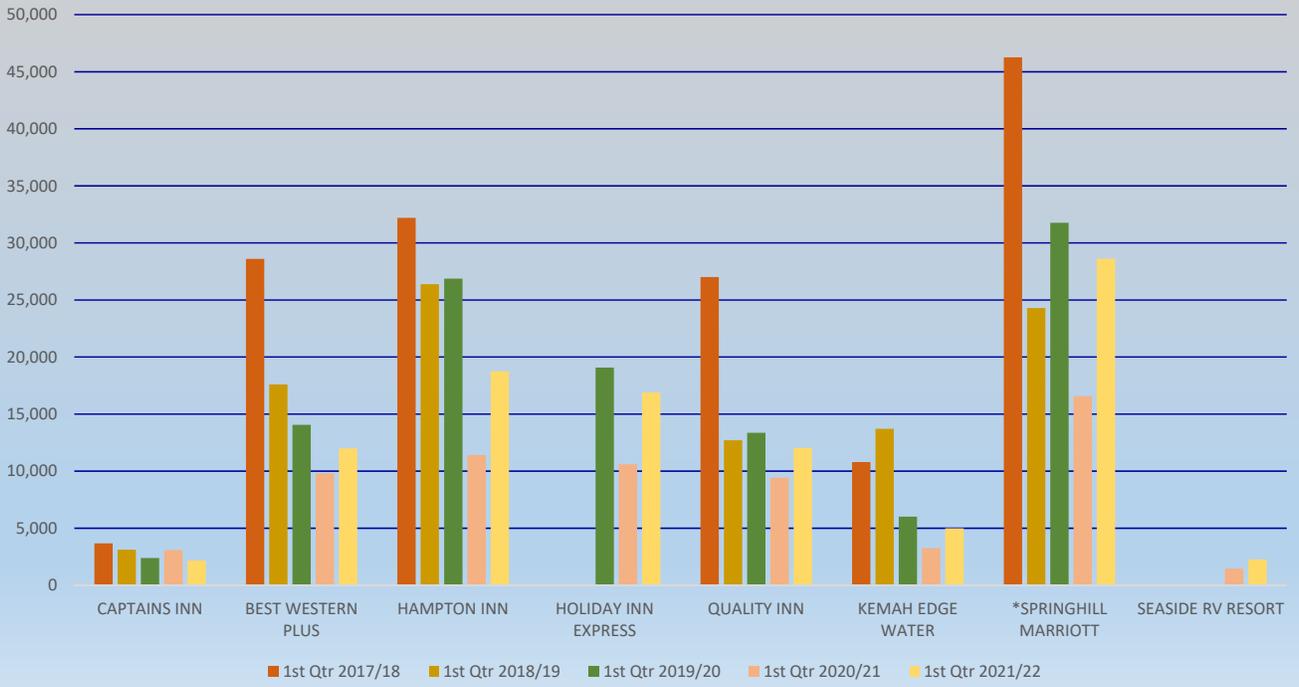
**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
February 28, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
875,375	875,375	0	902 Water	364,740	364,740	0
0	0	0	905 Billing	0	0	0
948,323	948,323	0	912 Sewer	395,135	395,135	0
419,596	419,596	(0)	922 Sanitation	174,832	174,832	(0)
<u>2,243,294</u>	<u>2,243,294</u>	0	Total Expenditures	<u>934,706</u>	<u>934,706</u>	0

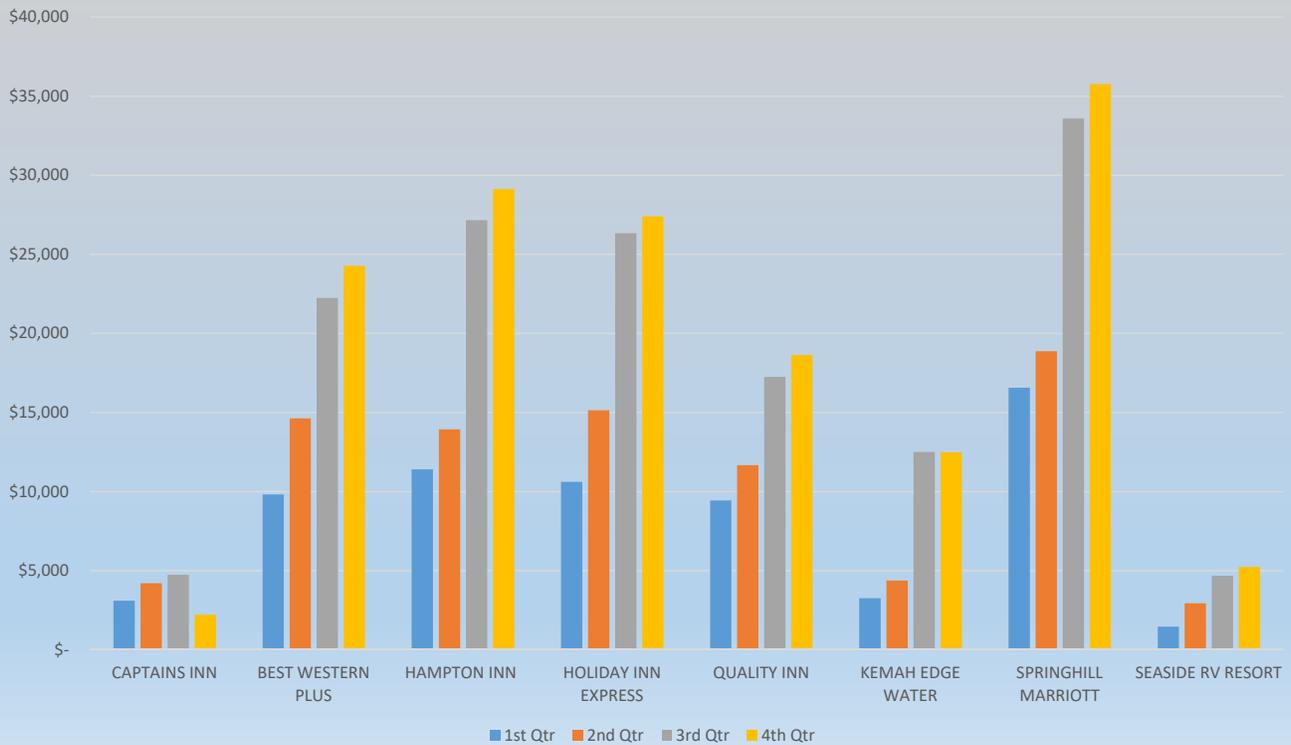
**CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
February 28, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
524,009	513,132	10,877	Hotel Occupancy Tax	262,906	252,028	10,877
972	1,353	(381)	Interest Income	212	593	(381)
70,909	91,100	(20,191)	Seabrook Festival Revenue	70,909	91,100	(20,191)
4,945	8,175	(3,230)	Pelican Revenue	0	3,230	(3,230)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>600,836</u>	<u>613,760</u>	<u>(12,925)</u>	Total Revenues	<u>334,027</u>	<u>346,952</u>	<u>(12,925)</u>
EXPENDITURES						
114,652	116,788	2,136	Personnel Services	42,876	45,012	2,136
848	1,000	152	Materials & Supplies	134	286	152
467,416	501,130	33,715	Services	241,145	382,016	140,871
0	0	0	Capital Outlay	0	0	0
<u>582,915</u>	<u>618,918</u>	<u>36,003</u>	Total Expenditures	<u>284,156</u>	<u>427,315</u>	<u>143,159</u>
FUND BALANCE						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
17,920	(5,158)	23,078	Change in Fund Balance	49,872	(80,363)	130,234
<u>1,231,847</u>	<u>1,208,769</u>	<u>23,078</u>	Ending Unreserved Fund Bal	<u>1,263,799</u>	<u>1,133,564</u>	<u>130,234</u>

Hotel Occupancy Tax Revenues 1st Fiscal Quarter (Oct-Dec)



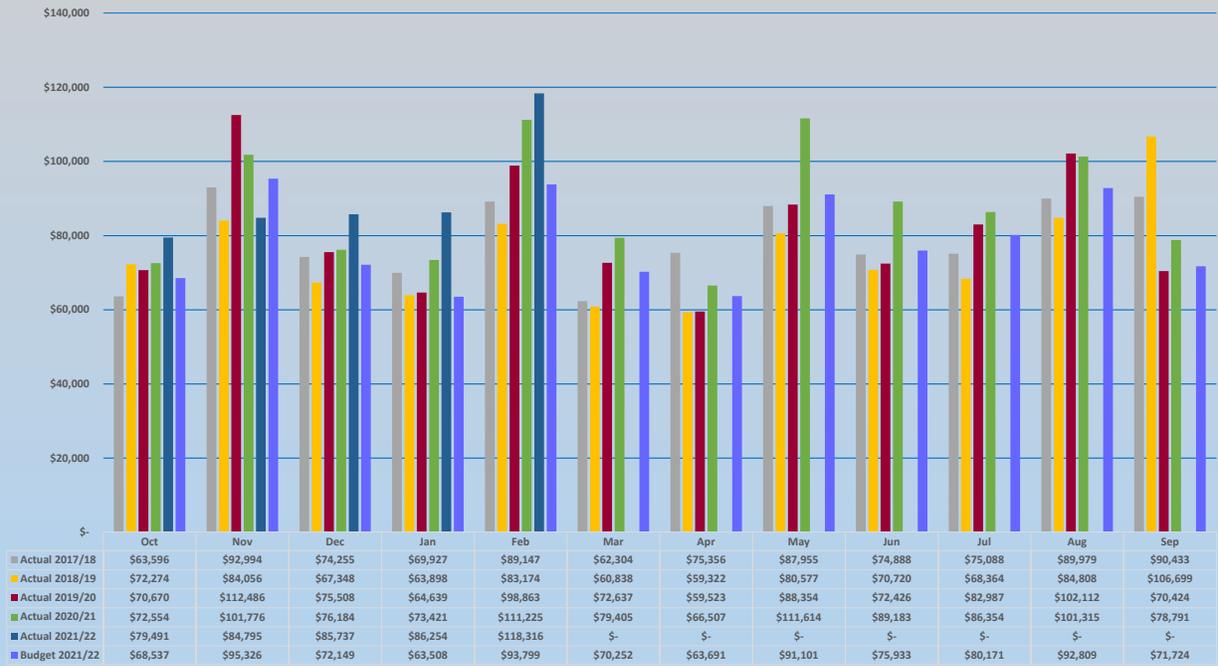
Quarterly Comparisons Fiscal Year 2020-21



**CITY OF SEABROOK
SEDC - MONTHLY REPORT
Febraury 28, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,000,275	939,000	61,275	Sales Tax	454,593	393,318	61,275
0	0	0	Grant Proceeds	0	0	0
1,618	1,973	(355)	Interest Income	527	881	(355)
1,314	1,200	114	Other Revenue	120	6	114
0	0	0	Loan Repayment	0	0	0
<u>1,003,207</u>	<u>942,173</u>	<u>61,034</u>	Total Revenues	<u>455,240</u>	<u>394,206</u>	<u>61,034</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
148	150	2	Materials & Supplies	36	38	2
711,018	791,193	80,175	Services	97,642	177,818	80,175
471,381	471,381	(0)	Transfers Out	196,409	196,409	(0)
<u>1,182,547</u>	<u>1,262,724</u>	<u>80,177</u>	Total Expenditures	<u>294,087</u>	<u>374,264</u>	<u>80,177</u>
FUND BALANCE						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
(179,340)	(320,551)	141,211	Change in Fund Balance	161,153	19,942	141,211
<u>2,619,102</u>	<u>2,477,891</u>	<u>141,211</u>	Ending Balance	<u>2,959,595</u>	<u>2,818,384</u>	<u>141,211</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$68,537	\$95,326	\$72,149	\$63,508	\$93,799	\$70,252	\$63,691	\$91,101	\$75,933	\$80,171	\$92,809	\$71,724
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791

■ Budget 2021/22
 ■ Actual 2021/22
 ■ Actual 2020/21

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21 Actual	2021/22 Actual	2021/22 Budget				
October	72,554	79,491	68,537	6,937.33	9.56%	10,955	15.98%
November	101,776	84,795	95,326	\$ (16,981)	-16.68%	(10,531)	-11.05%
December	76,184	85,737	72,149	\$ 9,553	12.54%	13,588	18.83%
January	73,421	86,254	63,508	\$ 12,833	17.48%	22,746	35.82%
February	111,225	118,316	93,799	\$ 7,091	6.38%	24,517	26.14%
March	79,405	-	70,252	\$ -	0.00%	-	0.00%
April	66,507	-	63,691	\$ -	0.00%	-	0.00%
May	111,614	-	91,101	\$ -	0.00%	-	0.00%
June	89,183	-	75,933	\$ -	0.00%	-	0.00%
July	86,354	-	80,171	\$ -	0.00%	-	0.00%
August	101,315	-	92,809	\$ -	0.00%	-	0.00%
September	78,791	-	71,724	-	0.00%	-	0.00%
Totals	435,160	454,593	393,318	19,434	4.47%	61,275	15.58%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
February 28, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,076,008	1,059,170	16,838	Sales Tax	455,143	438,305	16,838
1,414	2,310	(896)	Interest Income	131	1,027	(896)
0	0		Other Revenue	0	0	
<u>1,077,422</u>	<u>1,061,480</u>	<u>15,942</u>	Total Revenues	<u>455,274</u>	<u>439,332</u>	<u>15,942</u>
EXPENDITURES						
595,142	603,023	7,881	Personnel Services	231,270	239,108	7,838
8,933	9,500	567	Materials & Supplies	3,218	3,785	567
163,715	185,055	21,340	Services	41,852	49,242	7,390
0	0	0	Capital	0	0	0
<u>162,578</u>	<u>162,500</u>	<u>(78)</u>	Transfers Out	<u>67,786</u>	<u>67,708</u>	<u>(78)</u>
<u>930,367</u>	<u>960,078</u>	<u>29,711</u>	Total Expenditures	<u>344,127</u>	<u>359,844</u>	<u>15,717</u>
FUND BALANCE						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
<u>147,055</u>	<u>101,402</u>	<u>45,653</u>	Change in Fund Balance	<u>111,147</u>	<u>79,488</u>	<u>31,659</u>
<u><u>1,103,744</u></u>	<u><u>1,058,091</u></u>	<u><u>45,653</u></u>	Ending Balance	<u><u>1,067,835</u></u>	<u><u>1,036,177</u></u>	<u><u>31,659</u></u>

Crime District Monthly Sales Tax Comparison

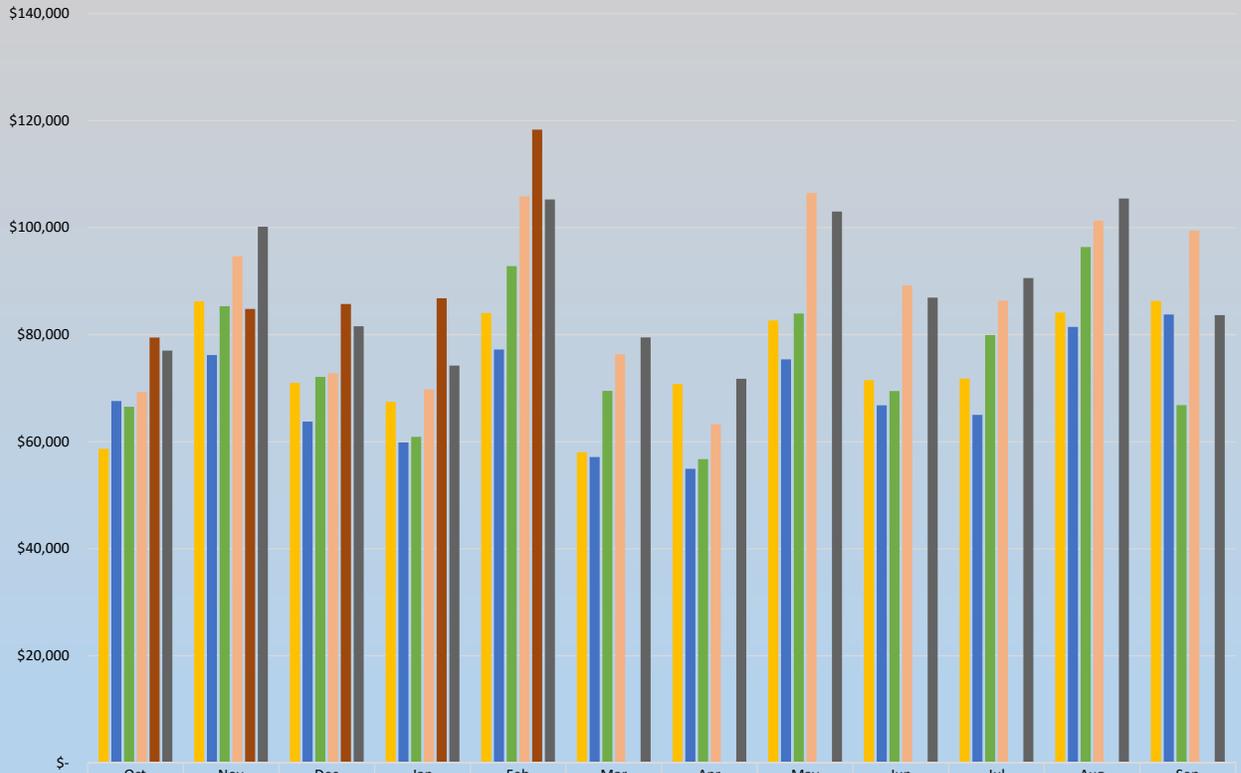


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434

■ Budget 2021/22
 ■ Actual 2021/22
 ■ Actual 2020/21

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	69,328	79,491	77,047	10,163	14.66%	2,444	3.17%
November	94,657	84,795	100,161	(9,862)	-10.42%	(15,367)	-15.34%
December	72,822	85,737	81,603	12,915	17.74%	4,135	5.07%
January	69,786	86,804	74,239	17,018	24.39%	12,565	16.93%
February	105,813	118,316	105,255	12,503	11.82%	13,061	12.41%
March	76,348	-	79,512	-	0.00%	-	0.00%
April	63,278	-	71,778	-	0.00%	-	0.00%
May	106,485	-	103,010	-	0.00%	-	0.00%
June	89,183	-	86,927	-	0.00%	-	0.00%
July	86,354	-	90,563	-	0.00%	-	0.00%
August	101,315	-	105,430	-	0.00%	-	0.00%
September	99,434	-	83,645	-	0.00%	-	0.00%
Totals	412,406	455,144	438,305	42,738	10.36%	16,838	3.84%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645

TEXPOOL REPORT

MONTH OF FEBRUARY 28, 2022

0.0632%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Feb)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	7,349,539.04	986,704.24	442.30	8,336,685.58	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,299.57	0.00	2.34	48,301.91	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	15,511.78	0.00	0.75	15,512.53	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	2,930,210.48	762,346.14	149.42	3,692,706.04	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,901.56	0.00	0.29	5,901.85	Criminal Investigation - Federal Funds
STEP FUND	44,774.09	0.00	2.17	44,776.26	
PUBLIC SAFETY	276,092.78	0.00	13.38	276,106.16	Public Safety Needs
HOTEL/MOTEL FUND	1,221,219.56	12,000.00	59.62	1,233,279.18	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,848,928.65	0.00	186.58	3,849,115.23	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,106,611.06	(316,721.50)	52.99	789,942.55	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,778,017.74	0.00	183.14	3,778,200.88	General Fund CIP
CAPITAL PROJECT BONDS	8,598,093.18	0.00	416.80	8,598,509.98	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	505,779.49	0.00	24.51	505,804.00	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	3,100,581.28	(1,500,000.00)	147.17	1,600,728.45	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	249,754.10	(2,000.00)	12.10	247,766.20	Carother Facility & Park
PARK FEES	76,333.10	0.00	3.70	76,336.80	Reserved for acquisition & development of park land
ANIMAL	6,542.22	0.00	0.32	6,542.54	Animal Shelter Needs - Donation
CRIME DISTRICT	741,876.29	(13,541.67)	35.31	728,369.93	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,795,975.42	39,228.71	145.44	2,835,349.57	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,085.71	0.00	0.88	18,086.59	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,982.54	0.00	0.92	18,983.46	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.30	0.00	0.05	1,002.35	Fund court on technology
PUBLIC SAFETY VERF	993,036.26	13,541.67	48.80	1,006,626.73	Public Safety Vehicle Equipment Replacement
PEG Fund	117,315.87	0.00	5.69	117,321.56	Public Education and Government Access
GE VERF	609,818.94	18,442.41	30.46	628,291.81	
STABILIZATION FUND	849,834.50	0.00	41.20	849,875.70	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	41,388,117.51	(0.00)	2,006.33	\$41,390,123.84	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: March 2022

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in February 2022:

TexPool

Fort Bend County Municipal Mgmt Dist 1
 Harris County MUD 231
 Harris County MUD 534
 Dallas County Public Works

TexPool Prime

No New Participants

Upcoming Events

April 18, 2022 - April 21, 2022

50th Annual County Treasurers Spring Education Seminar

Embassy Suites Conference Ctr & Spa, San Marcos, TX

June 23, 2022 - June 25, 2022

Association of Water Board Directors Annual Conference

Fort Worth Convention Center, Fort Worth, TX

June 26, 2022 - June 28, 2022

Texas Association of State Senior College and University Business Officers (TASSCUBO) Summer Conference

Hyatt Regency - Lost Pines Resort, Bastrop, TX

TexPool Advisory Board Members

Patrick Krishock	Jerry Dale
Belinda Weaver	David Landeros
Deborah Lauder milk	Sharon Matthews
Valarie Van Vlack	David Garcia

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Rates' projected path looms large

March 1, 2022

The human toll and widespread destruction of a military conflict rightly makes finance a secondary concern. But the economic implications of the Russian invasion of Ukraine are far-reaching.

While the impact on the U.S. does not figure to be severe, the crisis will almost certainly slow the eurozone's recovery and sanctions might cripple Russia's. These will unfold on a longer timeline, but the crisis surely will affect upcoming decisions of central banks (it already has for Russia's). It's a stark reminder that monetary policy doesn't exist in a vacuum. Economists and pundits can debate academic issues such as the role of the Phillips Curve on Federal Reserve thinking, but the real world puts theories in their place on a weekly basis. Actually, in this case, it may have made the Fed's job easier.

The issue, of course, is the magnitude of the Fed's response to inflation. On the strength of January data at multi-decade highs (core CPI at 6%, its highest level in nearly 40 years; core PCE at 5.2%, a 39-year high), the markets have been expecting a 50 basis-point hike of the fed funds target range at the FOMC meeting ending March 16. We were skeptical of that, and now it seems highly likely the Fed will announce a quarter-point hike instead. Even as the conflict and international sanctions threaten to push energy prices higher, officials surely realize they must not add to the risk and uncertainty by increasing rates

(continued page 6)

Performance as of February 28, 2022

	TexPool	TexPool Prime
Current Invested Balance	\$28,997,066,899	\$11,394,633,368
Weighted Average Maturity**	30 Days	24 Days
Weighted Average Life**	84 Days	54 Days
Net Asset Value	0.99983	0.99985
Total Number of Participants	2,685	452
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$1,446,788.44	\$995,345.47
Management Fee Collected	\$1,001,095.45	\$439,942.75
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$29,982,476,590	\$11,449,431,997
Average Monthly Rate*	0.06%	0.11%
Average Weighted Average Maturity**	34	31
Average Weighted Average Life**	85	54

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

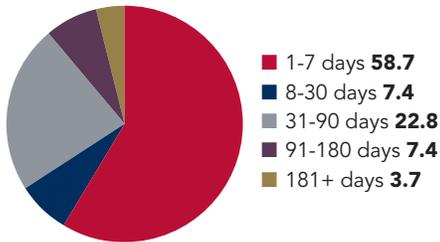
**See page 2 for definitions.

Past performance is no guarantee of future results.



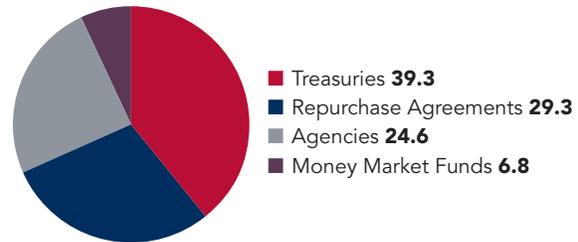
Portfolio by Maturity (%)

As of February 28, 2022



Portfolio by Type of Investment (%)

As of February 28, 2022



Portfolio Asset Summary as of February 28, 2022

	Book Value	Market Value
Uninvested Balance	-\$90.37	-\$90.37
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,957,926.46	4,957,926.46
Interest and Management Fees Payable	-1,446,905.47	-1,446,905.47
Payable for Investments Purchased	-50,000,000.00	-50,000,000.00
Accrued Expenses & Taxes	-33,412.68	-33,412.68
Repurchase Agreements	8,502,441,489.00	8,502,441,489.00
Mutual Fund Investments	1,968,074,000.00	1,968,085,200.00
Government Securities	7,149,670,414.34	7,149,625,061.94
US Treasury Bills	8,654,702,833.37	8,652,469,607.04
US Treasury Notes	2,768,700,644.44	2,766,159,634.72
Total	28,997,066,899.09	28,992,258,510.63

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	600	\$9,496,122,428.18
Higher Education	60	\$1,462,608,496.34
County	194	\$3,914,808,928.71
Healthcare	90	\$1,569,612,951.47
Utility District	869	\$4,177,459,901.60
City	484	\$7,131,118,417.17
Emergency Districts	98	\$334,412,270.56
Economic Development Districts	84	\$134,085,216.21
Other	206	\$776,867,102.30

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

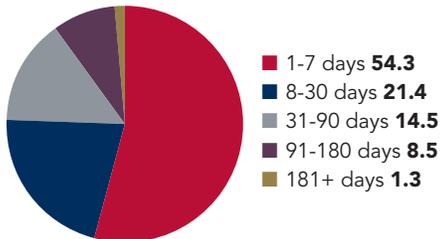
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
2/1	0.0468%	0.000001282	\$29,210,936,911.96	0.99988	34	86
2/2	0.0464%	0.000001271	\$29,588,476,005.76	0.99989	33	85
2/3	0.0460%	0.000001261	\$30,074,623,501.96	0.99989	34	83
2/4	0.0465%	0.000001275	\$30,125,093,633.73	0.99984	35	84
2/5	0.0465%	0.000001275	\$30,125,093,633.73	0.99984	35	84
2/6	0.0465%	0.000001275	\$30,125,093,633.73	0.99984	35	84
2/7	0.0461%	0.000001263	\$30,427,898,686.88	0.99985	32	80
2/8	0.0530%	0.000001453	\$30,697,166,378.90	0.99983	34	83
2/9	0.0524%	0.000001435	\$31,092,161,042.27	0.99984	34	82
2/10	0.0511%	0.000001401	\$30,888,140,945.31	0.99972	34	82
2/11	0.0530%	0.000001452	\$30,638,723,579.05	0.99975	34	82
2/12	0.0530%	0.000001452	\$30,638,723,579.05	0.99975	34	82
2/13	0.0530%	0.000001452	\$30,638,723,579.05	0.99975	34	82
2/14	0.0538%	0.000001474	\$30,111,252,281.36	0.99974	34	82
2/15	0.0702%	0.000001922	\$29,883,049,579.37	0.99978	35	88
2/16	0.0730%	0.000001999	\$29,913,859,226.52	0.99980	35	87
2/17	0.0779%	0.000002135	\$29,953,600,901.58	0.99981	34	87
2/18	0.0789%	0.000002162	\$29,903,737,206.37	0.99983	35	88
2/19	0.0789%	0.000002162	\$29,903,737,206.37	0.99983	35	88
2/20	0.0789%	0.000002162	\$29,903,737,206.37	0.99983	35	88
2/21	0.0789%	0.000002162	\$29,903,737,206.37	0.99983	35	88
2/22	0.0788%	0.000002158	\$29,910,914,175.44	0.99981	32	84
2/23	0.0770%	0.000002109	\$29,640,382,582.94	0.99982	32	84
2/24	0.0761%	0.000002085	\$29,559,469,445.14	0.99984	32	84
2/25	0.0768%	0.000002104	\$29,217,981,830.88	0.99981	33	86
2/26	0.0768%	0.000002104	\$29,217,981,830.88	0.99981	33	86
2/27	0.0768%	0.000002104	\$29,217,981,830.88	0.99981	33	86
2/28	0.0762%	0.000002087	\$28,997,066,899.09	0.99983	30	84
Average:	0.0632%	0.000001731	\$29,982,476,590.03	0.99982	34	85



TEXPOOL Prime

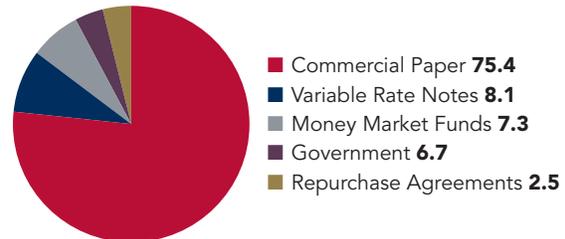
Portfolio by Maturity (%)

As of February 28, 2022



Portfolio by Type of Investment (%)

As of February 28, 2022



Portfolio Asset Summary as of February 28, 2022

	Book Value	Market Value
Uninvested Balance	\$308.64	\$308.64
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	3,317,433.61	3,317,433.61
Interest and Management Fees Payable	-995,386.10	-995,386.10
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-15,621.34	-15,621.34
Repurchase Agreements	282,614,000.00	282,614,000.00
Commercial Paper	8,586,469,817.69	8,585,028,833.62
Mutual Fund Investments	830,153,483.22	829,943,055.05
Government Securities	768,091,569.58	768,047,932.80
Variable Rate Notes	924,997,762.44	924,897,878.00
Total	11,394,633,367.74	11,392,838,434.28

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	130	\$4,147,364,063.02
Higher Education	19	\$691,946,742.50
County	47	\$718,643,543.11
Healthcare	18	\$272,079,570.17
Utility District	50	\$487,189,775.00
City	90	\$2,589,631,717.26
Emergency Districts	21	\$43,079,878.73
Economic Development Districts	15	\$22,406,362.79
Other	62	\$2,422,203,725.73



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
2/1	0.1110%	0.000003042	\$10,767,087,067.83	0.99994	38	57
2/2	0.1089%	0.000002983	\$10,959,936,370.23	0.99994	36	54
2/3	0.1061%	0.000002908	\$11,260,767,788.06	0.99994	35	57
2/4	0.1086%	0.000002975	\$11,316,786,700.97	0.99993	35	57
2/5	0.1086%	0.000002975	\$11,316,786,700.97	0.99993	35	57
2/6	0.1086%	0.000002975	\$11,316,786,700.97	0.99993	35	57
2/7	0.1077%	0.000002952	\$11,419,985,634.96	0.99990	33	55
2/8	0.1103%	0.000003022	\$11,353,756,450.29	0.99990	34	55
2/9	0.1109%	0.000003037	\$11,449,465,246.64	0.99990	33	56
2/10	0.1013%	0.000002775	\$11,461,390,107.48	0.99986	32	54
2/11	0.1065%	0.000002918	\$11,641,577,685.75	0.99983	31	54
2/12	0.1065%	0.000002918	\$11,641,577,685.75	0.99983	31	54
2/13	0.1065%	0.000002918	\$11,641,577,685.75	0.99983	31	54
2/14	0.1107%	0.000003033	\$11,464,018,208.32	0.99985	30	53
2/15	0.1105%	0.000003028	\$11,351,714,517.63	0.99985	30	52
2/16	0.1144%	0.000003134	\$11,542,932,106.15	0.99986	30	52
2/17	0.1112%	0.000003046	\$11,680,149,299.52	0.99986	29	51
2/18	0.1180%	0.000003232	\$11,593,281,946.71	0.99986	30	52
2/19	0.1180%	0.000003232	\$11,593,281,946.71	0.99986	30	52
2/20	0.1180%	0.000003232	\$11,593,281,946.71	0.99986	30	52
2/21	0.1180%	0.000003232	\$11,593,281,946.71	0.99986	30	52
2/22	0.1188%	0.000003256	\$11,551,416,936.07	0.99988	27	49
2/23	0.1187%	0.000003251	\$11,608,448,387.49	0.99987	26	51
2/24	0.1206%	0.000003304	\$11,608,945,011.01	0.99986	26	55
2/25	0.1262%	0.000003457	\$11,487,076,152.82	0.99984	27	56
2/26	0.1262%	0.000003457	\$11,487,076,152.82	0.99984	27	56
2/27	0.1262%	0.000003457	\$11,487,076,152.82	0.99984	27	56
2/28	0.1268%	0.000003474	\$11,394,633,367.74	0.99985	24	54
Average:	0.1137%	0.000003115	\$11,449,431,996.60	0.99988	31	54



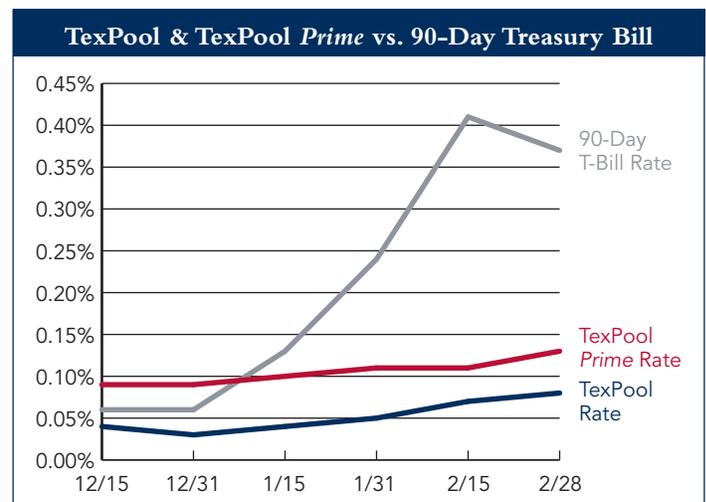
Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

sharply. At the meeting, they will have the means to signal their path of normalization with the release of the Summary of Economic Projections and the dot plot. The latter approximates policymakers' views on the appropriate number and timing of rate hikes in the near future. If they are relatively in agreement, it would provide needed stability.

The credibility of that tacit communication would be helped if the Fed Board of Governors was at full strength. Partisan politics have stalled the addition of three new members. It's frankly embarrassing that a help-wanted sign has been hanging on its Washington headquarters for many months, as if the Fed is facing the same shortage as struggling small businesses. Opposition to Sarah Bloom Raskin is futile, with the Democratic majority in the Senate. Lawmakers need to confirm them without delay. Even if they arrive in time for the FOMC meeting with different opinions, Chair Jerome Powell's influence should be potent enough to galvanize the voters. Look for no dissent in a decision that balances a more dovish 25 basis-point hike with a more aggressive projected course of hikes this and next year.

What are the implications for the money markets? In the near term, the flight to quality has pushed front-end Treasury yields down from overnight trading out to 1-month bills, and the yield curve up to one year has flattened. But this trend should reverse when the crisis in Ukraine cools. While liquidity products are structured to benefit from rising rates, a slower approach is preferable as it typically allows yields to anticipate hikes. A short and nimble approach makes the best sense.

At the end of February, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.06%, 0.68%, 0.70% and 0.98%, respectively;



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 0.16%, 0.50%, 0.79% and 1.22%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 0.23%, 0.51%, 0.76% and 1.18%, respectively.