

City of Seabrook, Texas

March Monthly Financial Report

Fiscal Year October 1 thru September 30, 2022



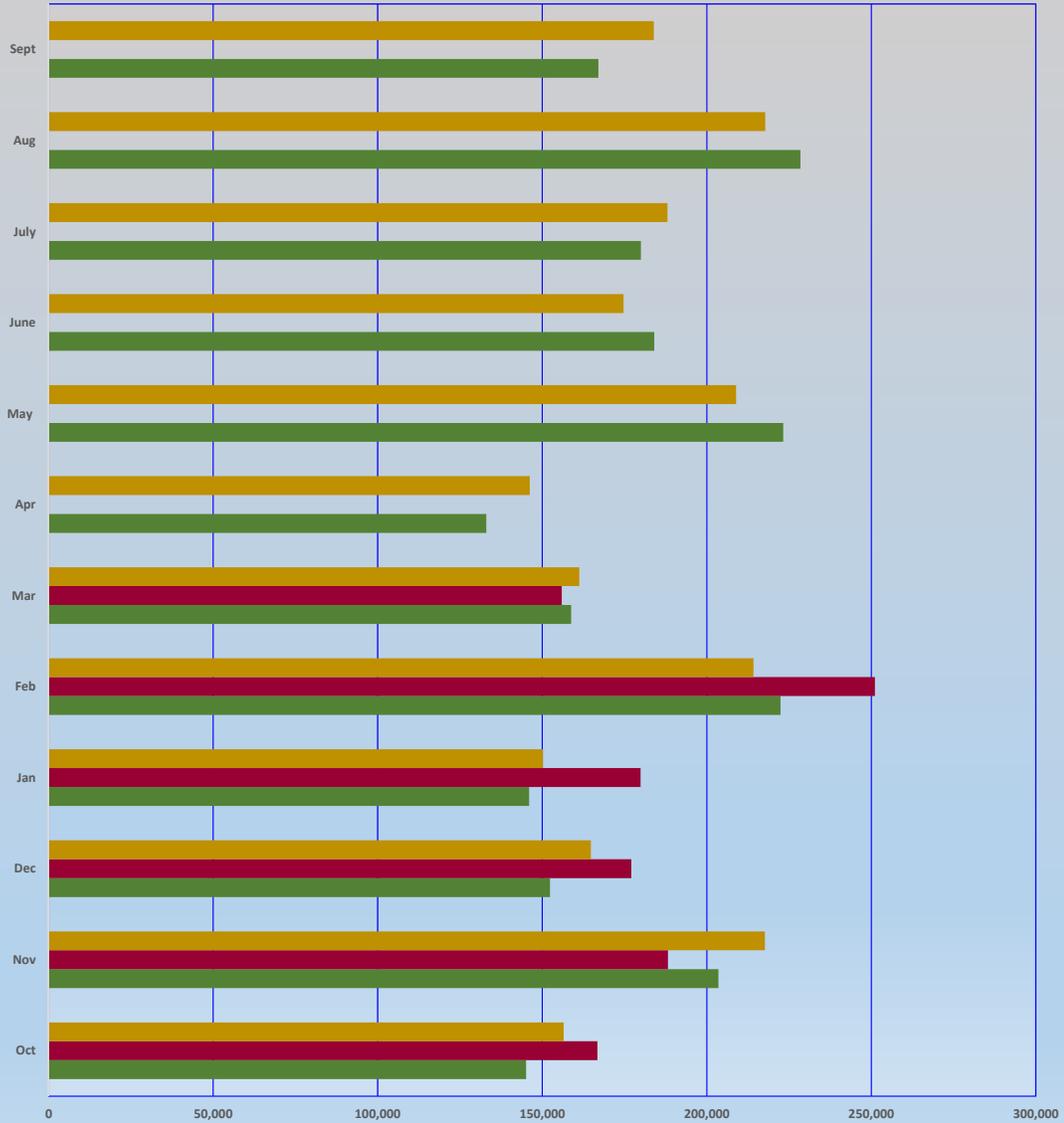
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
6,088,897	6,159,067	(70,170)	AD Valorem Taxes	5,830,459	5,979,259	(148,800)
2,401,041	2,334,740	66,301	Sales Tax	1,193,150	1,137,171	55,979
684,961	708,750	(23,789)	Franchise Tax	342,049	365,838	(23,789)
309,570	306,104	3,466	Intergovernmental	140,517	137,052	3,465
834,897	450,000	384,897	Licenses & Permits	257,535	207,638	49,897
462,494	429,917	32,578	Charges for Services	195,394	142,816	52,578
416,254	450,998	(34,744)	Fines & Forfeitures	198,210	232,954	(34,744)
7,572	8,600	(1,028)	Interest Revenue	3,010	4,038	(1,028)
146,000	146,000	0	Industrial District Payment	131,111	146,000	(14,889)
370,506	367,710	2,796	Other Revenue	185,063	183,268	1,796
2,243,294	2,243,294	(0)	Transfers In	1,121,647	1,121,647	(0)
1,002,854	1,002,854	0	Use of Prior Year Funds	1,002,854	1,002,854	0
<u>14,968,341</u>	<u>14,608,034</u>	<u>360,307</u>	Total Revenues	<u>10,601,000</u>	<u>10,660,535</u>	<u>(59,535)</u>
EXPENDITURES*						
9,559,994	9,830,791	270,797	Personnel Services	4,588,866	4,864,986	276,120
331,662	343,184	11,522	Materials & Supplies	166,719	160,913	(5,806)
2,873,182	3,103,090	229,908	Services	1,482,833	1,728,888	246,056
206,497	206,477	(20)	Capital Outlay	112,285	112,261	(24)
1,124,490	1,124,490	0	Transfers Out	1,109,601	1,124,490	14,889
<u>14,095,825</u>	<u>14,608,032</u>	<u>512,207</u>	Total Expenditures	<u>7,460,303</u>	<u>7,991,539</u>	<u>516,347</u>
FUND BALANCE						
8,565,352	8,565,352	0	Beginning Balance Estimate	8,565,352	8,565,352	0
872,516	2	872,514	Change in Fund Balance	3,140,697	2,668,996	471,701
<u>9,437,868</u>	<u>8,565,354</u>	<u>872,514</u>	Ending Balance	<u>11,706,049</u>	<u>11,234,349</u>	<u>471,701</u>

	Current Year Actual March	Current Year Budget March	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual March	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	5,791,120	5,947,282	(156,162)	-2.63%	5,695,778	95,342	1.67%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	12,452	15,484	(3,033)	-19.58%	12,567	(115)	-0.92%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	26,887	16,493	10,394	63.02%	14,315	12,573	87.83%
AD VALOREM	5,830,459	5,979,259	(148,800)	-2.49%	5,722,660	107,799	1.88%
SALES TAX	1,119,052	1,064,663	54,389	5.11%	1,028,318	90,734	8.82%
MIXED BEVERAGE TAX	74,098	72,507	1,590	2.19%	68,282	5,816	8.52%
SALES TAX	1,193,150	1,137,171	55,979	4.92%	1,096,601	96,549	8.80%
FRANCHISE TAX - PRIVATE	342,049	365,838	(23,789)	-6.50%	368,024	(25,975)	-7.06%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	342,049	365,838	(23,789)	-6.50%	368,024	(25,975)	-7.06%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	3,464	-	3,464	100.00%	270,154	(266,689)	-98.72%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	137,053	137,052	1	0.00%	125,816	11,237	8.93%
INTERGOVERNMENTAL	3,464	-	3,464	100.00%	395,970	(392,506)	-99.13%
LICENSES & PERMITS	257,535	207,638	49,897	24.03%	177,584	79,951	45.02%
LICENSES & PERMITS	257,535	207,638	49,897	24.03%	177,584	79,951	45.02%
AMBULANCE REVENUE	155,455	101,295	54,160	53.47%	135,234	20,222	14.95%
DISPATCH & ANIMAL CONTROL	18,426	18,334	93	0.50%	18,225	201	1.10%
PARK FEES	11,012	13,173	(2,161)	-16.41%	24,043	(13,031)	-54.20%
POOL RECEIPTS	-	8	(8)	0.00%	0	-	0.00%
PLAT FEES	10,500	10,006	494	4.94%	8,500	2,000	23.53%
CHARGES FOR SERVICES	195,394	142,816	52,578	36.81%	186,002	9,392	5.05%
DOT FINES	3,176	13,564	(10,387)	-76.58%	3,595	(419)	-11.64%
OMNI FEES	392	580	(188)	-32.43%	654	(262)	-40.04%
COURT FINES	194,054	217,046	(22,992)	-10.59%	160,466	33,587	20.93%
MUN COURT-TIME PAYMENT FEE	589	1,765	(1,176)	-66.64%	1,030	(441)	-42.83%
FINES & FORFEITURES	198,210	232,954	(34,744)	-14.91%	165,744	32,466	19.59%
INTEREST EARNINGS	3,010	4,038	(1,028)	-25.45%	2,829	182	6.43%
INTEREST REVENUE	3,010	4,038	(1,028)	-25.45%	2,829	182	6.43%
INDUSTRIAL DISTRICT PAYMENT	131,111	146,000	(14,889)	0.00%	353,824	(222,713)	0.00%
INDUSTRIAL DISTRICT PAYMENT	131,111	146,000	(14,889)	0.00%	353,824	(222,713)	-62.94%
LEASE OF FIRE STATION	164,305	164,305	0	0.00%	164,367	(62)	-0.04%
OTHER REVENUE	18,358	18,926	(567)	-3.00%	10,526	7,832	74.41%
CITY EVENTS REVENUE	-	-	-	0.00%	0	-	0.00%
OTHER REVENUE	185,063	183,268	1,796	0.98%	179,392	5,671	3.16%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	171,470	171,470	0	0.00%	168,871	2,599	1.54%
REIMBURSEMENT FROM ENTERPRISE	950,177	950,177	(0)	0.00%	898,214	51,963	5.79%
TRANSFERS IN	1,121,647	1,121,647	(0)	0.00%	1,067,084	54,563	5.11%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(1,109,601)	(1,124,490)	14,889	-1.32%	-687,742	(421,859)	61.34%
TRANSFERS OUT	(1,109,601)	(1,124,490)	14,889	-1.32%	-687,742	(421,859)	61.34%
USE OF PRIOR YEAR FUNDS	1,002,854	1,002,854	-	0.00%	1,264,643	(261,789)	-20.70%
USE OF PRIOR YEAR FUNDS	1,002,854	1,002,854	-	0.00%	1,264,643	(261,789)	-20.70%

General Fund Monthly Sales Tax Comparison

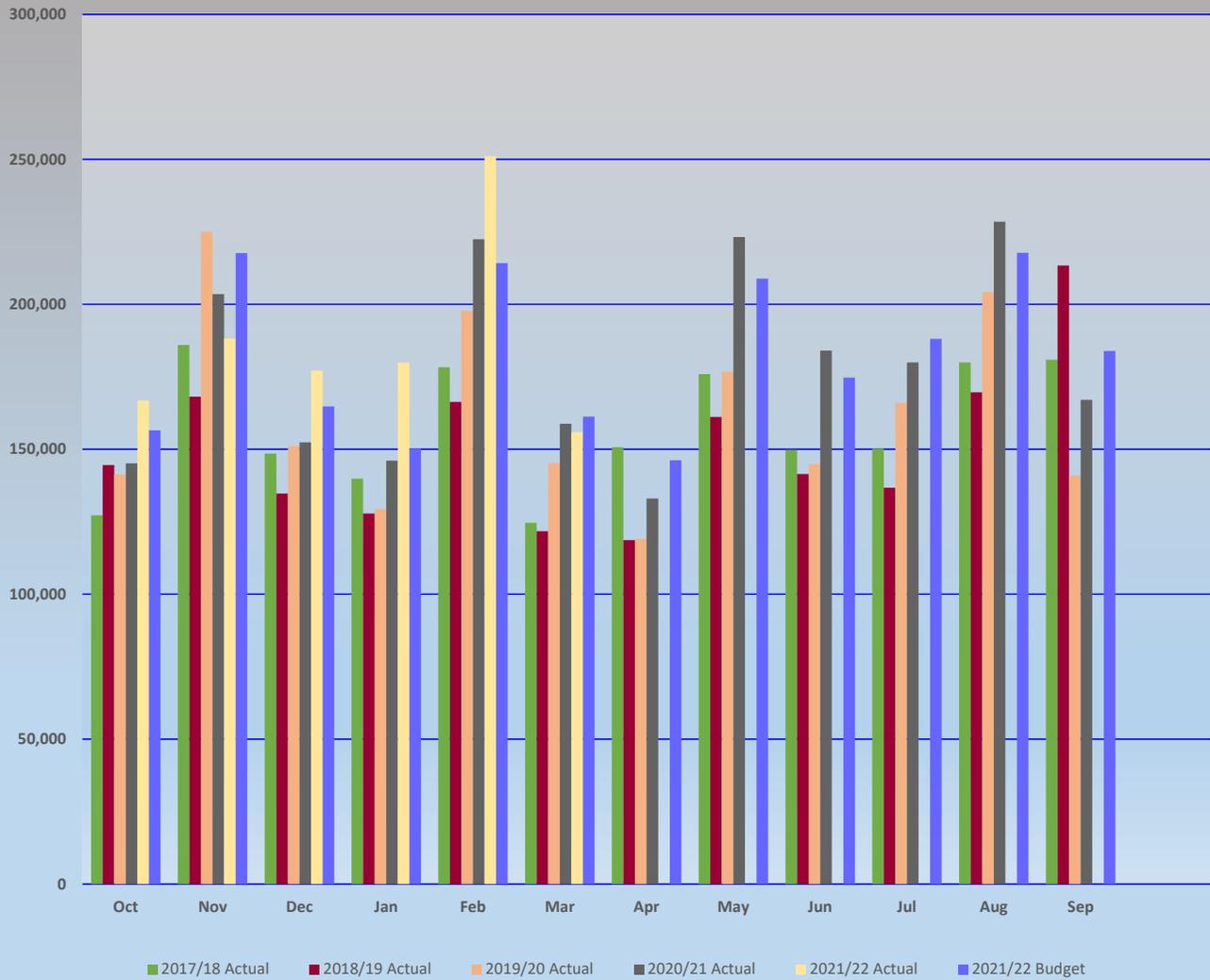


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2021/22	166,770	188,209	177,101	179,869	251,144	155,958	0	0	0	0	0	0
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

■ Budget 2021/22 ■ Actual 2021/22 ■ Actual 2020/21

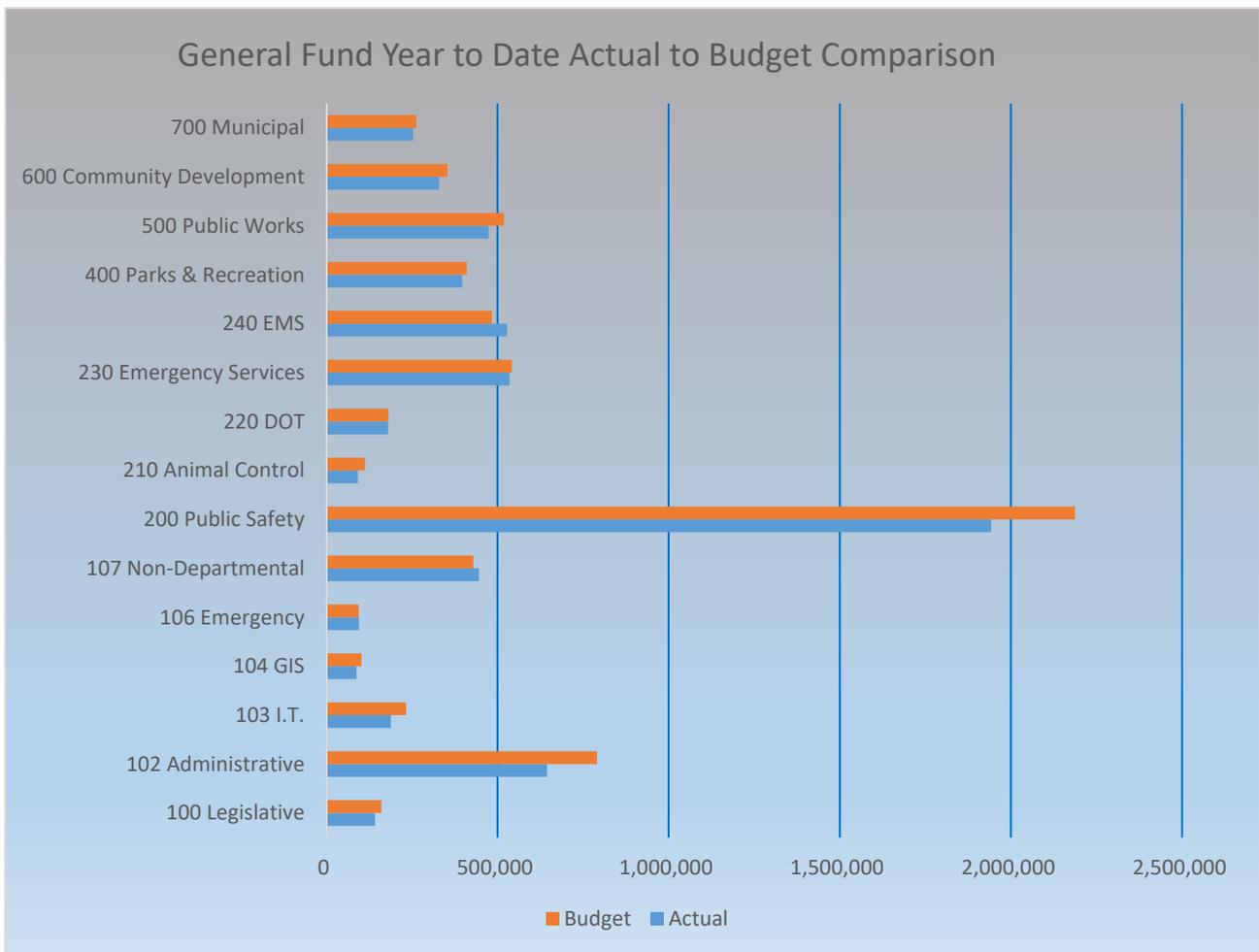
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	145,108	166,770	156,522	21,662	14.93%	10,248	6.55%
November	203,552	188,209	217,702	(15,343)	-7.54%	(29,492)	-13.55%
December	152,368	177,351	164,771	24,983	16.40%	12,579	7.63%
January	146,031	179,869	150,217	33,838	23.17%	29,652	19.74%
February	222,449	251,364	214,215	28,915	13.00%	37,149	17.34%
March	158,810	155,958	161,237	(2,852)	-1.80%	(5,279)	-3.27%
April	133,014	-	146,226	-	0.00%	-	0.00%
May	223,227	-	208,904	-	0.00%	-	0.00%
June	184,071	-	174,698	-	0.00%	-	0.00%
July	179,978	-	188,079	-	0.00%	-	0.00%
August	228,456	-	217,771	-	0.00%	-	0.00%
September	167,046	-	183,897	-	0.00%	-	0.00%
Totals	1,028,318	1,119,521	1,064,663	91,203	8.87%	54,858	5.15%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2017/18	2018/19	2019/20	2020/21	2021/22
	Actual	Actual	Actual	Actual	Actual
October	127,193	144,547	141,341	145,108	166,770
November	185,987	168,112	224,972	203,552	188,209
December	148,510	134,695	151,016	152,368	177,351
January	139,855	127,797	129,278	146,031	179,869
February	178,295	166,347	197,726	222,449	251,364
March	124,609	121,677	145,275	158,810	155,958
April	150,712	118,644	119,047	133,014	-
May	175,910	161,153	176,708	223,227	-
June	149,776	141,441	144,852	184,071	-
July	150,177	136,727	165,975	179,978	-
August	179,959	169,616	204,224	228,456	-
September	180,865	213,399	140,848	167,046	-
Totals	1,891,846	1,804,154	1,941,262	2,144,110	1,119,521

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	142,596	161,120	18,523	11.50%
102 Administrative	645,089	790,794	145,705	18.43%
103 I.T.	188,769	233,405	44,636	19.12%
104 GIS	88,068	102,546	14,477	14.12%
106 Emergency	95,631	94,528	(1,103)	-1.17%
107 Non-Departmental	446,149	429,472	(16,677)	-3.88%
200 Public Safety	1,942,595	2,187,205	244,610	11.18%
210 Animal Control	92,818	113,157	20,338	17.97%
220 DOT	180,805	182,173	1,368	0.75%
230 Emergency Services	535,840	541,957	6,117	1.13%
240 EMS	528,018	484,008	(44,010)	-9.09%
400 Parks & Recreation	397,067	410,459	13,392	3.26%
500 Public Works	474,297	519,170	44,873	8.64%
600 Community Development	329,847	354,232	24,385	6.88%
700 Municipal	253,531	262,824	9,294	3.54%
900 Disaster	10,796	0	0	0
Total	6,351,916	6,867,049	525,929	7.66%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
240,043	248,110	8,067	100 Legislative	114,708	120,775	6,067
1,225,650	1,268,511	42,861	102 Administrative	582,087	651,532	69,444
305,309	303,925	(1,384)	103 I.T.	150,940	150,050	(890)
135,843	142,925	7,082	104 GIS	67,262	70,829	3,568
140,560	141,684	1,124	106 Emergency	73,209	73,613	404
24,187	22,970	(1,217)	107 Non-Departmental	15,495	14,278	(1,217)
3,596,011	3,765,364	169,353	200 Public Safety	1,689,271	1,861,006	171,735
168,539	185,121	16,582	210 Animal Control	76,641	93,223	16,582
339,167	344,262	5,095	220 DOT	171,222	174,980	3,757
139,242	141,561	2,319	230 Emergency Services	72,019	69,977	(2,042)
809,126	776,832	(32,294)	240 EMS	425,402	383,205	(42,196)
679,212	690,809	11,597	400 Parks & Recreation	298,489	310,086	11,597
705,307	737,852	32,545	500 Public Works	338,330	370,877	32,547
565,894	565,795	(99)	600 Community Development	279,384	279,517	133
483,886	495,070	11,184	700 Municipal	232,391	241,039	8,647
2,016	0	(2,016)	900 Hurricane	2,016	0	(2,016)
9,559,994	9,830,791	270,797	Total Expenditures	4,588,866	4,864,986	276,120

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2022**

ANNUAL							FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND				ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
MATERIALS & SUPPLIES									
2,236	2,350	114	100	Legislative		0	114	114	
817	300	(517)	102	Administrative		517	0	(517)	
2,470	3,000	530	103	I.T.		919	1,450	530	
9,600	15,550	5,950	104	GIS		1,414	7,772	6,358	
457	625	168	106	Emergency		0	168	168	
33,803	26,600	(7,203)	107	Non-Departmental		21,255	10,951	(10,303)	
118,691	114,435	(4,256)	200	Public Safety		78,121	72,865	(5,256)	
7,011	7,000	(11)	210	Animal Control		2,784	2,774	(11)	
8,262	9,808	1,546	220	DOT		1,572	3,118	1,546	
4,379	6,340	1,961	230	Emergency Services		1,611	3,572	1,961	
53,144	56,776	3,632	240	EMS		24,745	28,377	3,632	
49,962	50,450	488	400	Parks & Recreation		20,824	16,285	(4,540)	
37,209	37,500	291	500	Public Works		10,628	8,207	(2,421)	
6,496	8,450	1,954	600	Community Development		1,704	3,659	1,954	
2,722	4,000	1,278	700	Municipal		624	1,601	978	
0	0	0	900	Hurricane		0	0	0	
337,257	343,184	5,927	Total Expenditures			166,719	160,913	(5,806)	

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
56,125	69,867	13,742	100 Legislative	27,889	40,230	12,342
189,480	248,050	58,570	102 Administrative	62,484	139,262	76,778
57,229	102,225	44,996	103 I.T.	36,910	81,905	44,995
36,588	44,285	7,697	104 GIS	17,956	22,509	4,552
42,265	42,390	125	106 Emergency	22,422	20,747	(1,675)
642,889	637,749	(5,139)	107 Non-Departmental	409,399	404,242	(5,157)
343,521	424,406	80,885	200 Public Safety	157,112	235,242	78,131
26,960	30,725	3,765	210 Animal Control	10,177	13,942	3,765
14,586	10,650	(3,936)	220 DOT	8,011	4,075	(3,936)
850,401	856,611	6,210	230 Emergency Services	432,720	438,931	6,210
67,874	63,143	(4,730)	240 EMS	48,496	43,063	(5,434)
168,028	172,760	4,732	400 Parks & Recreation	69,137	75,468	6,331
252,009	260,600	8,591	500 Public Works	106,241	120,995	14,753
86,723	109,020	22,296	600 Community Development	45,796	68,092	22,296
30,941	30,610	(331)	700 Municipal	20,515	20,184	(331)
8,775	0	(8,775)	900 Hurricane	8,775	0	(8,775)
<u>2,874,391</u>	<u>3,103,090</u>	<u>228,699</u>	Total Expenditures	<u>1,484,042</u>	<u>1,728,888</u>	<u>244,847</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2022**

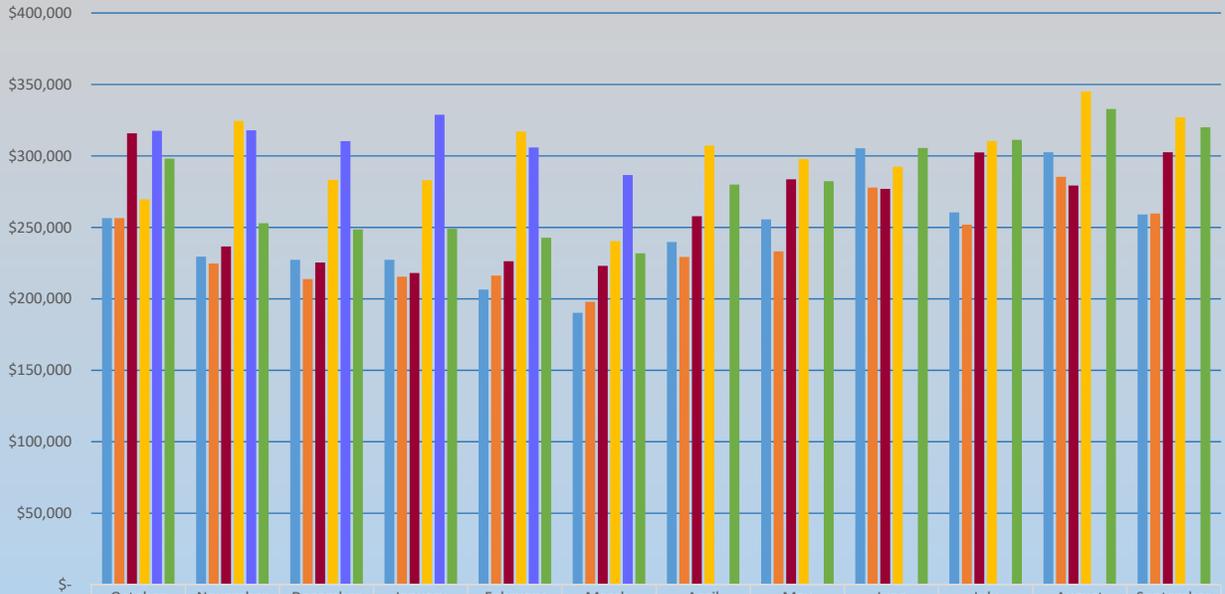
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
2,874	2,873	(1)	104 GIS	1,436	1,436	(1)
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
18,091	18,091	0	200 Public Safety	18,091	18,091	0
6,430	6,432	2	210 Animal Control	3,216	3,218	2
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	29,489	29,478	(12)
58,756	58,750	(6)	240 EMS	29,375	29,363	(12)
17,229	17,234	5	400 Parks & Recreation	8,617	8,621	4
38,199	38,194	(5)	500 Public Works	19,097	19,091	(6)
5,925	5,926	1	600 Community Development	2,963	2,964	1
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
147,502	147,498	(4)	Total Expenditures	112,285	112,261	(24)

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2022

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
4,443,661	4,452,932	(9,271)	Water Sales	2,026,499	2,035,770	(9,271)
3,566,237	3,575,039	(8,802)	Sewer Service Charge	1,698,034	1,706,836	(8,802)
2,573,525	2,506,018	67,507	Sanitation Service Charge	1,306,549	1,239,042	67,507
5,343	11,000	(5,657)	Permits & Fees	225	5,882	(5,657)
2,140	3,472	(1,332)	Interest Income	374	1,706	(1,332)
252,714	201,440	51,274	Other Revenue	149,575	98,301	51,274
197,276	197,276	(0)	Transfers In	98,638	98,638	(0)
0	0	0	Prior Year Funds	0	0	0
11,040,895	10,947,177	93,718	Total Revenues	5,279,892	5,186,174	93,718
EXPENDITURES						
1,372,412	1,371,302	(1,110)	Personnel Services	684,634	681,116	(3,518)
58,330	58,330	0	Materials & Supplies	24,548	23,718	(830)
5,265,912	5,204,349	(61,563)	Services	2,359,353	2,274,314	(85,039)
297,790	390,000	92,210	Infrastructure Maintenance	90,342	168,494	78,152
49,720	43,795	(5,926)	Capital Outlay	31,445	24,886	(6,559)
1,470,058	1,470,058	1	Debt Payments	735,029	735,029	0
2,243,294	2,243,294	0	Transfers Out	1,121,647	1,121,647	0
0	0	0	Hurricane	0	0	0
10,757,515	10,781,128	23,613	Total Expenditures	5,046,998	5,029,204	(17,795)
FUND BALANCE						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
283,381	166,049	117,331	Change in Fund Balance	232,894	156,970	75,924
2,249,705	2,132,374	117,331	Ending Balance	2,199,218	2,123,294	75,924

	Current Year Actual March	Current Year Budget March	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual March	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	1,835,639	1,858,620	-22,981	-1.24%	1,695,674	139,965.17	8.25%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	160,436	151,249	9,187	6.07%	116,898	43,538	37.24%
WATER TAP FEES	12,875	9,319	3,556	38.16%	9,075	3,800	41.87%
PENALTIES-UTILITIES	17,549	16,582	966	5.83%	18,110	(561)	-3.10%
WATER SALES	2,026,499	2,035,770	-9,271	-0.46%	1,839,756	186,742.34	10.15%
LICENSES & PERMITS	225	5,882	-5,657	-96.17%	310	(85)	-27.42%
PERMITS & FEES	225	5,882	-5,657	-96.17%	310	(85)	-27.42%
INTEREST EARNINGS	187	879	-692	-78.74%	418	(231)	-55.29%
INTEREST INCOME	187	879	-692	-78.74%	418	(231)	-55.29%
OTHER REVENUE	47,276	8,778	38,498	438.57%	7,083	40,193	567.46%
GAIN IN SALE ON FIXED ASSETS	4,450	-	4,450	0.00%	-	4,450	0.00%
OTHER REVENUE	51,726	8,778	42,948	489.27%	7,083	44,643	630.29%
TRANS FRM/(TO) OTHER FUNDS	49,319	49,319	0	0.00%	48,894	425	0.87%
TRANSFERS IN	49,319	49,319	0	0.00%	48,894	425	0.87%
USE OF PRIOR YEAR FUNDS	526,136	526,136	0	0.00%	-	526,136	0.00%
USE OF PRIOR YEAR FUNDS	526,136	526,136	0	0.00%	-	526,136	0.00%
SEWER SERVICE	1,674,592	1,683,326	-8,733	-0.52%	1,551,502	123,091	7.93%
SEWER SERVICE	7,805	8,314	-509	-6.13%	8,924	(1,119)	-12.54%
PENALTIES - UTILITIES	15,637	15,196	441	2.90%	16,563	(926)	-5.59%
SEWER SERVICE CHARGE	1,698,034	1,706,836	-8,802	-0.52%	1,576,989	121,046	7.68%
INTEREST EARNINGS	159	761	-602	-79.16%	346	(188)	-54.23%
INTEREST INCOME	159	761	-602	-79.16%	346	(188)	-54.23%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	49,319	49,319	0	0.00%	48,894	425	0.87%
TRANSFERS IN	49,319	49,319	0	0.00%	48,894	424.76	0.87%
FRANCHISE FEES	183,467	168,935	14,532	8.60%	168,601	14,866	8.82%
COMMERCIAL SANITATION	598,466	548,471	49,994	9.12%	533,497	64,969	12.18%
RESIDENTIAL SANITATION	519,788	515,242	4,546	0.88%	511,821	7,967	1.56%
PENALTIES-UTILITIES	4,828	6,394	-1,565	-24.48%	5,489	(661)	-12.04%
SANITATION SERVICE CHARGES	1,306,549	1,239,042	67,507	5.45%	1,219,407	87,141.18	7.15%
INTEREST EARNINGS	28	67	-38	-57.58%	71	(43)	-60.42%
INTEREST INCOME	28	67	-38	-57.58%	71	(43)	-60.42%
SALE OF BAGS	0	373	-373	-100.00%	-	-	0.00%
SANITATION BILLING FEES	97,849	84,688	13,161	15.54%	89,920	7,928	8.82%
OTHER REVENUE	97,849	85,061	12,788	15.03%	89,920	7,928	8.82%

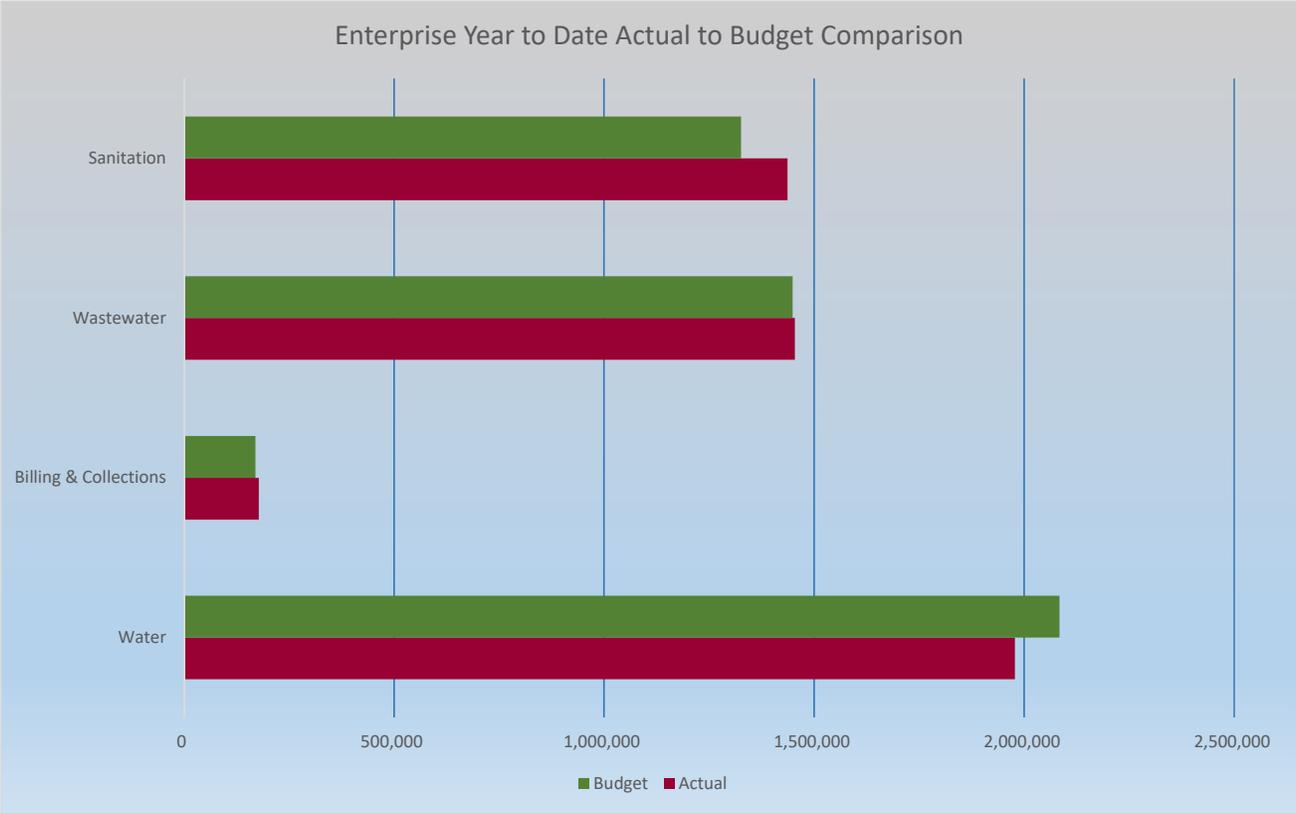
Monthly Water Billing



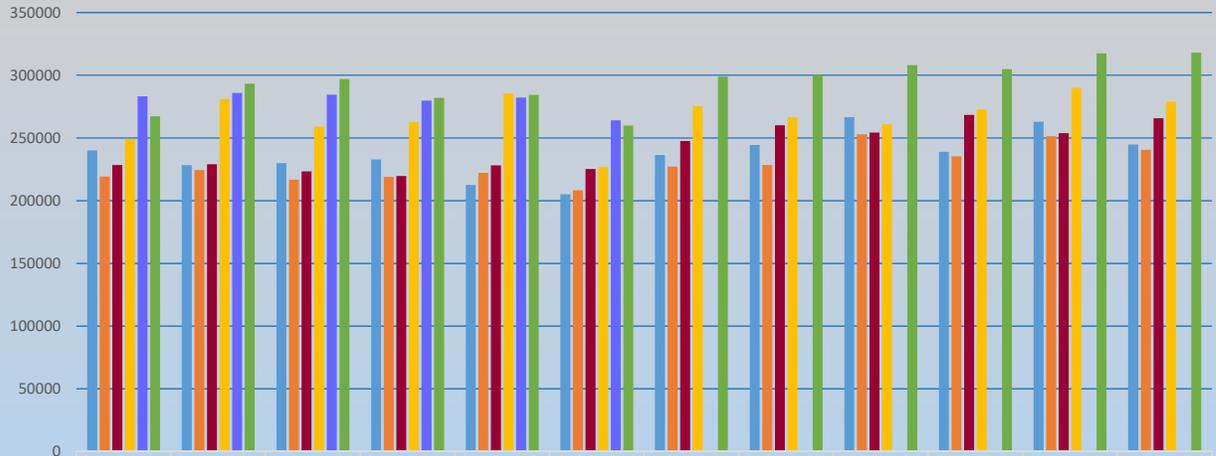
	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$-	\$-	\$-	\$-	\$-	\$-
2021/22 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	1,978,129	2,083,912	105,783	5.08%
Billing & Collections	178,236	170,377	(7,858)	-4.61%
Wastewater	1,454,052	1,448,800	(5,252)	-0.36%
Sanitation	1,436,581	1,326,114	(110,467)	-8.33%
Total	5,046,998	5,029,204	(17,795)	-0.35%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$-	\$-	\$-	\$-	\$-	\$-
2021/22 Budget	\$267,132	\$293,186	\$296,878	\$281,866	\$284,376	\$259,889	\$298,916	\$300,449	\$308,026	\$304,871	\$317,477	\$318,010

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
659,217	663,202	3,985	902 Water	326,282	329,652	3,370
232,462	230,756	(1,706)	905 Billing	116,482	114,777	(1,706)
480,733	477,344	(3,389)	912 Sewer	241,869	236,687	(5,182)
0	0	0	922 Sanitation	0	0	0
<u>1,372,412</u>	<u>1,371,302</u>	<u>(1,110)</u>	Total Expenditures	<u>684,634</u>	<u>681,116</u>	<u>(3,518)</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 March 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
16,850	17,200	350	902 Water	6,199	6,798	599
28,501	28,330	(171)	905 Billing	12,579	10,907	(1,672)
12,978	12,800	(178)	912 Sewer	5,770	6,013	243
0	0	0	922 Sanitation	0	0	0
58,330	58,330	0	Total Expenditures	24,548	23,718	(830)

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 March 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,121,140	2,164,686	43,546	902 Water	814,945	827,843	12,898
102,067	98,093	(3,974)	905 Billing	49,174	44,694	(4,480)
665,438	673,570	8,132	912 Sewer	268,451	285,460	17,010
2,377,267	2,268,000	(109,267)	922 Sanitation	1,226,783	1,116,316	(110,467)
5,265,912	5,204,349	(61,563)	Total Expenditures	2,359,353	2,274,314	(85,039)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
98,229	190,000	91,771	902 Water	10,658	102,004	91,346
0	0	0	905 Billing	0	0	0
199,561	200,000	439	912 Sewer	79,684	66,490	(13,194)
0	0	0	922 Sanitation	0	0	0
<u>297,790</u>	<u>390,000</u>	<u>92,210</u>	Total Expenditures	<u>90,342</u>	<u>168,494</u>	<u>78,152</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 March 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
24,004	21,574	(2,430)	902 Water	14,843	12,413	(2,430)
0	0	0	905 Billing	0	0	0
25,716	22,220	(3,496)	912 Sewer	16,602	12,473	(4,129)
0	0	0	922 Sanitation	0	0	0
<u>49,720</u>	<u>43,795</u>	<u>(5,926)</u>	Total Expenditures	<u>31,445</u>	<u>24,886</u>	<u>(6,559)</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
735,029	735,029	0	902 Water	367,514	367,515	0
0	0	0	905 Billing	0	0	0
735,029	735,029	0	912 Sewer	367,514	367,515	0
0	0	0	922 Sanitation	0	0	0
1,470,058	1,470,058	1	Total Expenditures	735,029	735,029	0

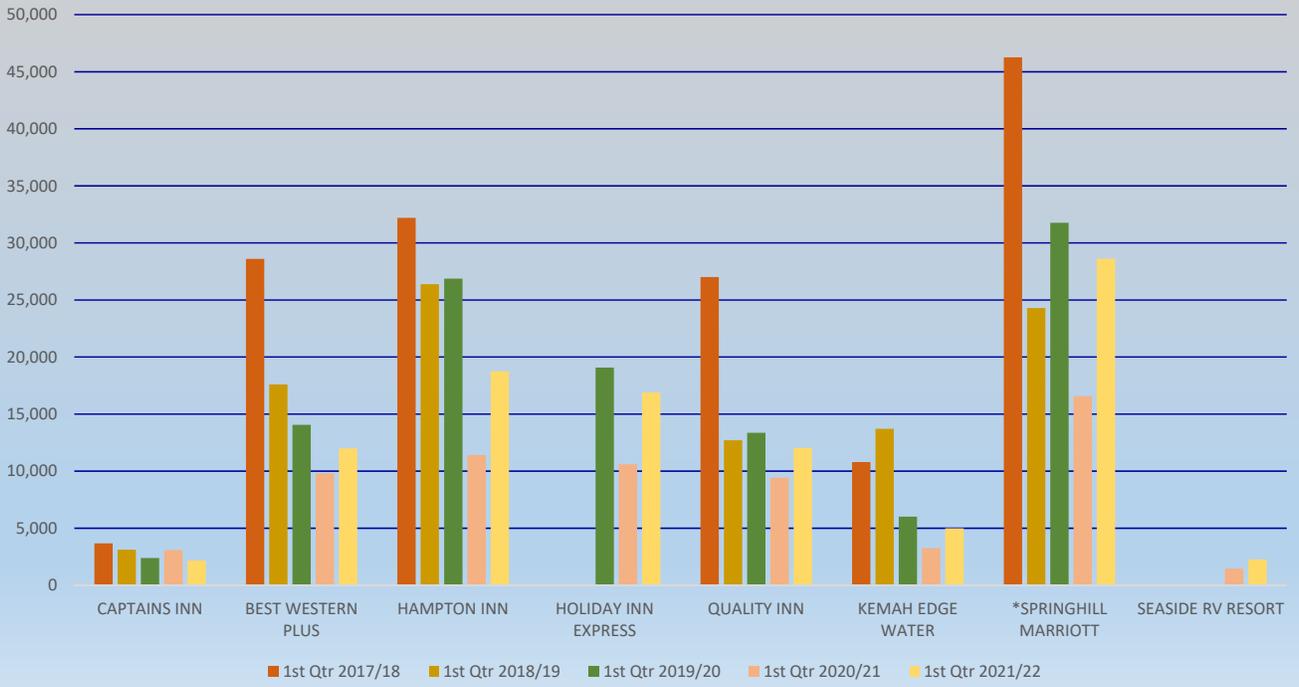
CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2022

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
875,375	875,375	0	902 Water	437,687	437,688	0
0	0	0	905 Billing	0	0	0
948,323	948,323	0	912 Sewer	474,161	474,162	0
419,596	419,596	(0)	922 Sanitation	209,798	209,798	(0)
<u>2,243,294</u>	<u>2,243,294</u>	0	Total Expenditures	<u>1,121,647</u>	<u>1,121,647</u>	0

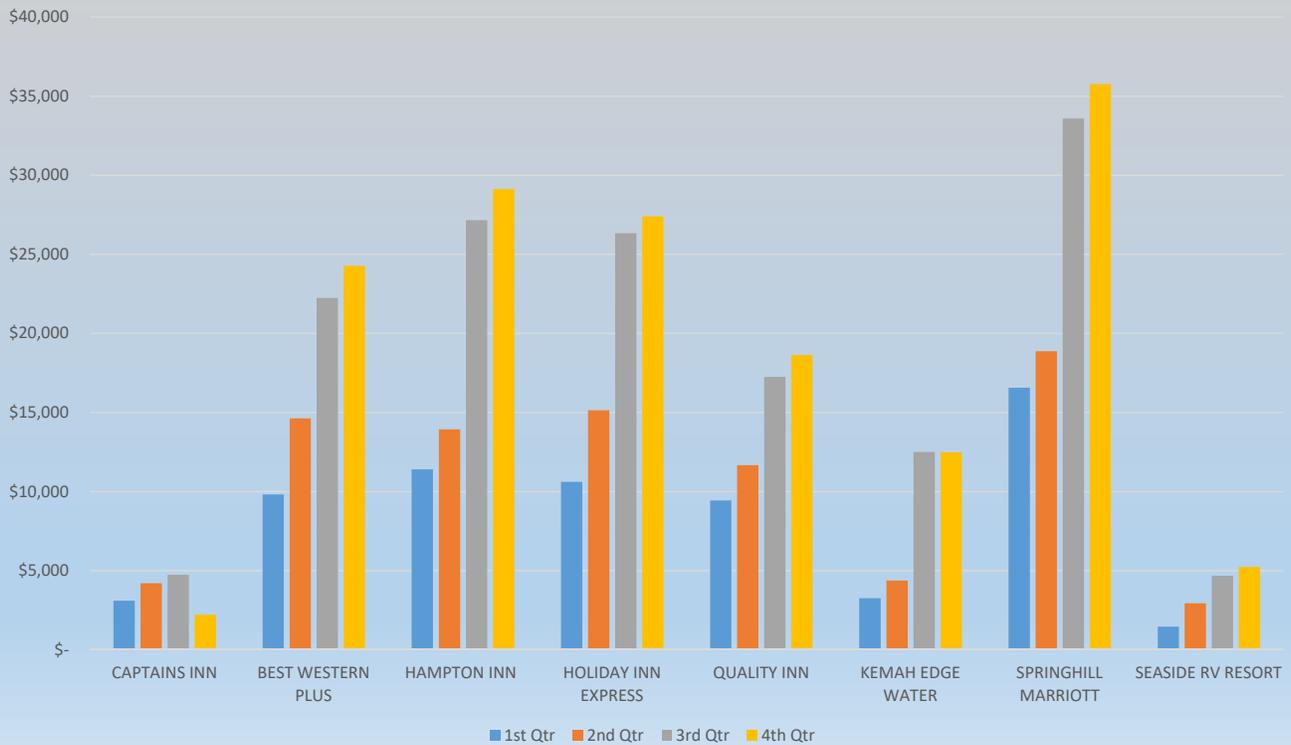
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
February 28, 2022

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
524,538	513,132	11,406	Hotel Occupancy Tax	263,434	252,028	11,406
1,019	1,353	(334)	Interest Income	373	708	(334)
70,909	91,100	(20,191)	Seabrook Festival Revenue	70,909	91,100	(20,191)
4,305	8,175	(3,870)	Pelican Revenue	0	3,870	(3,870)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>600,771</u>	<u>613,760</u>	<u>(12,989)</u>	Total Revenues	<u>334,717</u>	<u>347,706</u>	<u>(12,989)</u>
EXPENDITURES						
115,010	116,788	1,778	Personnel Services	55,827	57,605	1,778
577	1,000	423	Materials & Supplies	134	557	423
519,450	501,130	(18,319)	Services	301,411	391,313	89,903
0	0	0	Capital Outlay	0	0	0
<u>635,037</u>	<u>618,918</u>	<u>(16,119)</u>	Total Expenditures	<u>357,372</u>	<u>449,475</u>	<u>92,103</u>
FUND BALANCE						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
(34,267)	(5,158)	(29,109)	Change in Fund Balance	(22,655)	(101,768)	79,113
<u>1,179,660</u>	<u>1,208,769</u>	<u>(29,109)</u>	Ending Unreserved Fund Bal	<u>1,191,272</u>	<u>1,112,159</u>	<u>79,113</u>

Hotel Occupancy Tax Revenues 1st Fiscal Quarter (Oct-Dec)



Quarterly Comparisons Fiscal Year 2020-21



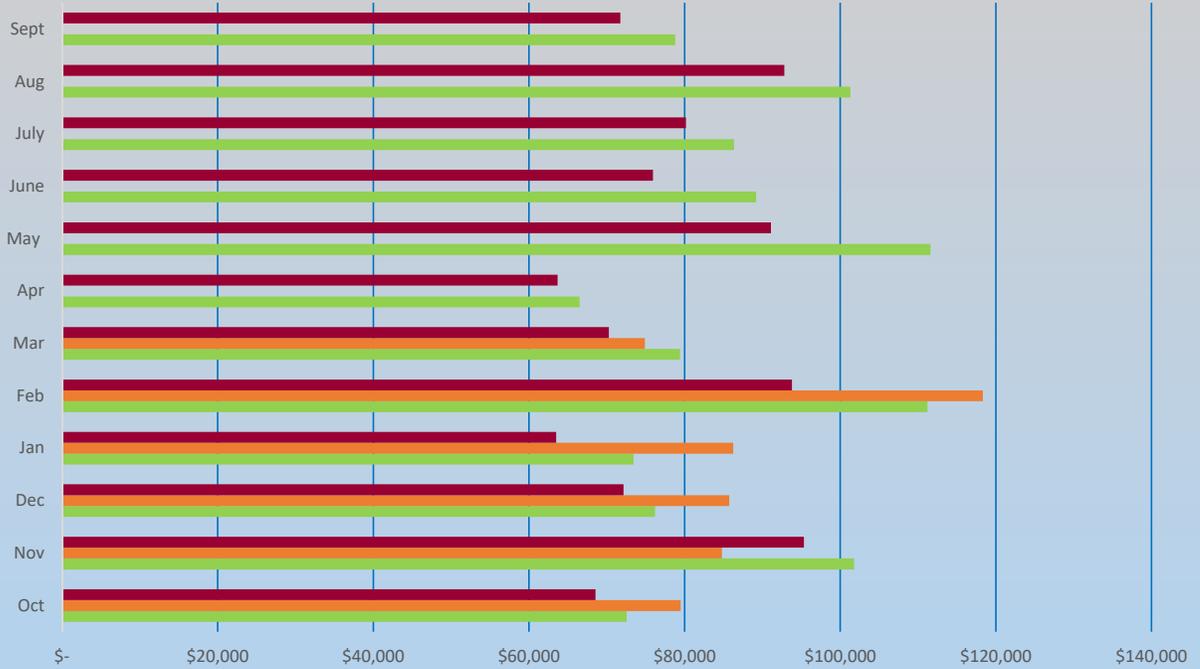
**CITY OF SEABROOK
SEDC - MONTHLY REPORT
March 31, 2022**

ANNUAL			FISCAL YEAR-TO-DATE			
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>SEDC</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
1,016,431	939,000	77,431	Sales Tax	529,467	463,570	65,897
0	0	0	Grant Proceeds	0	0	0
1,840	1,973	(133)	Interest Income	929	1,062	(133)
1,311	1,200	111	Other Revenue	120	9	111
0	0	0	Loan Repayment	0	0	0
<u>1,019,582</u>	<u>942,173</u>	<u>77,409</u>	Total Revenues	<u>530,516</u>	<u>464,641</u>	<u>65,875</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
148	150	2	Materials & Supplies	36	38	2
665,677	791,193	125,516	Services	106,944	232,460	125,516
471,381	471,381	(0)	Transfers Out	235,691	235,690	(0)
<u>1,137,207</u>	<u>1,262,724</u>	<u>125,517</u>	Total Expenditures	<u>342,671</u>	<u>468,188</u>	<u>125,517</u>
FUND BALANCE						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
(117,625)	(320,551)	202,926	Change in Fund Balance	187,845	(3,547)	191,392
<u>2,680,817</u>	<u>2,477,891</u>	<u>202,926</u>	Ending Balance	<u>2,986,287</u>	<u>2,794,895</u>	<u>191,392</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$68,537	\$95,326	\$72,149	\$63,508	\$93,799	\$70,252	\$63,691	\$91,101	\$75,933	\$80,171	\$92,809	\$71,724
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791

■ Budget 2021/22 ■ Actual 2021/22 ■ Actual 2020/21

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21 Actual	2021/22 Actual	2021/22 Budget				
October	72,554	79,491	68,537	6,937.33	9.56%	10,955	15.98%
November	101,776	84,795	95,326	\$ (16,981)	-16.68%	(10,531)	-11.05%
December	76,184	85,737	72,149	\$ 9,553	12.54%	13,588	18.83%
January	73,421	86,254	63,508	\$ 12,833	17.48%	22,746	35.82%
February	111,225	118,316	93,799	\$ 7,091	6.38%	24,517	26.14%
March	79,405	74,874	70,252	\$ (4,531)	-5.71%	4,622	6.58%
April	66,507	-	63,691	\$ -	0.00%	-	0.00%
May	111,614	-	91,101	\$ -	0.00%	-	0.00%
June	89,183	-	75,933	\$ -	0.00%	-	0.00%
July	86,354	-	80,171	\$ -	0.00%	-	0.00%
August	101,315	-	92,809	\$ -	0.00%	-	0.00%
September	78,791	-	71,724	-	0.00%	-	0.00%
Totals	514,565	529,467	463,570	14,902	2.90%	65,897	14.22%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
March 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,074,817	1,059,170	15,647	Sales Tax	530,017	517,817	12,200
1,330	2,310	(980)	Interest Income	224	1,204	(980)
0	0		Other Revenue	0	0	
<u>1,076,147</u>	<u>1,061,480</u>	<u>14,667</u>	Total Revenues	<u>530,241</u>	<u>519,021</u>	<u>11,220</u>
EXPENDITURES						
590,239	603,023	12,784	Personnel Services	292,339	305,085	12,747
9,316	9,500	184	Materials & Supplies	4,442	4,625	184
160,407	185,055	24,648	Services	50,568	63,099	12,531
0	0	0	Capital	0	0	0
<u>162,578</u>	<u>162,500</u>	<u>(78)</u>	Transfers Out	<u>81,328</u>	<u>81,250</u>	<u>(78)</u>
<u>922,540</u>	<u>960,078</u>	<u>37,538</u>	Total Expenditures	<u>428,677</u>	<u>454,060</u>	<u>25,383</u>
FUND BALANCE						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
<u>153,607</u>	<u>101,402</u>	<u>52,205</u>	Change in Fund Balance	<u>101,564</u>	<u>64,961</u>	<u>36,603</u>
<u><u>1,110,296</u></u>	<u><u>1,058,091</u></u>	<u><u>52,205</u></u>	Ending Balance	<u><u>1,058,253</u></u>	<u><u>1,021,650</u></u>	<u><u>36,603</u></u>

Crime District Monthly Sales Tax Comparison

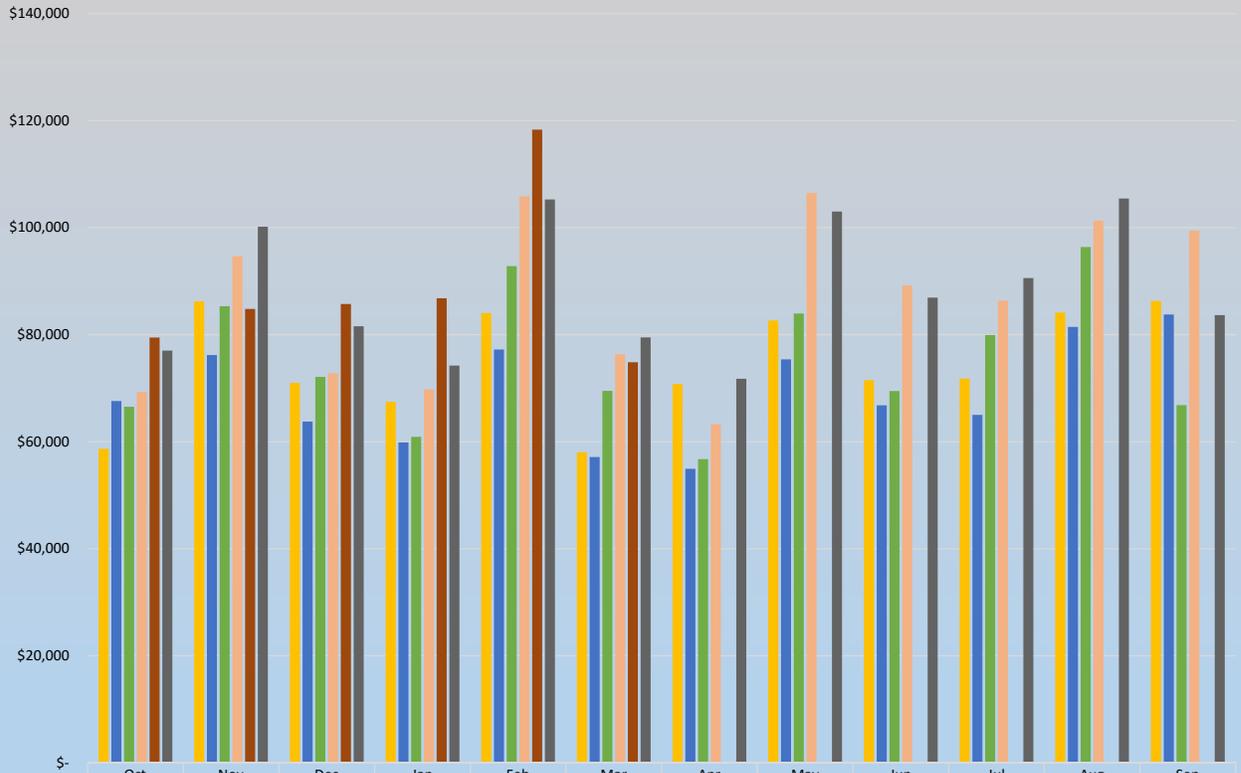


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434

■ Budget 2021/22
 ■ Actual 2021/22
 ■ Actual 2020/21

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	69,328	79,491	77,047	10,163	14.66%	2,444	3.17%
November	94,657	84,795	100,161	(9,862)	-10.42%	(15,367)	-15.34%
December	72,822	85,737	81,603	12,915	17.74%	4,135	5.07%
January	69,786	86,804	74,239	17,018	24.39%	12,565	16.93%
February	105,813	118,316	105,255	12,503	11.82%	13,061	12.41%
March	76,348	74,874	79,512	(1,474)	-1.93%	(4,638)	-5.83%
April	63,278	-	71,778	-	0.00%	-	0.00%
May	106,485	-	103,010	-	0.00%	-	0.00%
June	89,183	-	86,927	-	0.00%	-	0.00%
July	86,354	-	90,563	-	0.00%	-	0.00%
August	101,315	-	105,430	-	0.00%	-	0.00%
September	99,434	-	83,645	-	0.00%	-	0.00%
Totals	488,754	530,017	517,817	41,264	8.44%	12,200	2.36%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645

TEXPOOL REPORT

MONTH OF MARCH 31, 2022
0.1536%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Mar)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	8,336,685.58	455,493.89	1,571.45	8,793,750.92	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,301.91	0.00	6.30	48,308.21	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	15,512.53	0.00	2.02	15,514.55	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,692,706.04	1,895.82	477.58	3,695,079.44	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,901.85	0.00	0.77	5,902.62	Criminal Investigation - Federal Funds
STEP FUND	44,776.26	0.00	5.84	44,782.10	
PUBLIC SAFETY	276,106.16	0.00	36.03	276,142.19	Public Safety Needs
HOTEL/MOTEL FUND	1,233,279.18	0.00	160.94	1,233,440.12	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,849,115.23	0.00	502.29	3,849,617.52	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	789,942.55	701,755.00	126.00	1,491,823.55	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,778,200.88	0.00	493.03	3,778,693.91	General Fund CIP
CAPITAL PROJECT BONDS	8,598,509.98	(875,000.00)	1,115.67	7,724,625.65	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	505,804.00	0.00	66.01	505,870.01	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,600,728.45	0.00	208.89	1,600,937.34	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	247,766.20	(3,000.00)	32.31	244,798.51	Carother Facility & Park
PARK FEES	76,336.80	0.00	9.96	76,346.76	Reserved for acquisition & development of park land
ANIMAL	6,542.54	0.00	0.85	6,543.39	Animal Shelter Needs - Donation
CRIME DISTRICT	728,369.93	(13,541.67)	93.28	714,921.54	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,835,349.57	32,412.88	396.54	2,868,158.99	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,086.59	0.00	2.36	18,088.95	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,983.46	0.00	2.48	18,985.94	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.35	0.00	0.13	1,002.48	Fund court on technology
PUBLIC SAFETY VERF	1,006,626.73	(18,458.33)	132.89	988,301.29	Public Safety Vehicle Equipment Replacement
PEG Fund	117,321.56	0.00	15.31	117,336.87	Public Education and Government Access
GE VERF	628,291.81	18,442.41	84.39	646,818.61	
STABILIZATION FUND	849,875.70	0.00	110.90	849,986.60	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	41,390,123.84	300,000.00	5,654.22	\$41,695,778.06	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: April 2022

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in March 2022:

TexPool

Fort Bend County MUD 134B
 Fort Bend County MUD 134C
 Harris County MUD 460
 Aliana Management District
 Anthem MUD
 Chateau Woods MUD
 Austin Transit Partnership
 Driftwood Conservation District
 Williamson County MUD 19E
 Karnes County
 Houston-Galveston Area Council
 Fort Bend County MUD 134A
 Henderson County

TexPool Prime

Austin Transit Partnership
 Karnes County
 Houston-Galveston Area Council
 Martinsville ISD
 Ricardo ISD
 Henderson County

Upcoming Events

April 18, 2022 - April 21, 2022
50th Annual County Treasurers Spring Education Seminar
 Embassy Suites Conference Ctr & Spa,
 San Marcos, TX

TexPool Advisory Board Members

Patrick Krishock	Jerry Dale
Belinda Weaver	David Landeros
Deborah Laudermilk	Sharon Matthews
Valarie Van Vlack	David Garcia

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

TexPool Participant Services is Now Paperless!

As of January 3, 2022, participants are no longer required to send original documentation for requests that have been submitted via email or fax. For questions, contact 1-866-839-7665.

Economic and Market Commentary: Balancing expectations

April 1, 2022

Is WIRP out of whack, or are Treasuries tardy? It's a difficult but crucial question for investors after the Federal Reserve hiked the fed funds target range to 0.25-0.50% in mid-March.

The fed funds futures market—the WIRP (World Interest Rate Probabilities) function on the trusty Bloomberg terminal—is showing expectations for a hike at every Federal Reserve meeting this year, including some of the 50 basis-point variety, on the way to 2.25% in December. But yields on U.S. Treasuries have not risen in step. Which curve should investors follow?

The dislocation is partly due to the massive flight-to-quality trade stemming from the Russian invasion of Ukraine. It's also a function of the cutback in supply due to lower bill issuance by the Treasury Department and the restraints of quarter-end transactions. The imbalance has pushed yields on the front end below even the Fed's Reverse Repo Facility, set at 30 basis points. Yields of Treasuries with maturities out to one year have sharply steepened, but not enough to match market expectations, especially with inflation ascending its

(continued page 6)

Performance as of March 31, 2022

	TexPool	TexPool Prime
Current Invested Balance	\$27,369,736,879	\$11,209,562,641
Weighted Average Maturity**	29 Days	22 Days
Weighted Average Life**	97 Days	57 Days
Net Asset Value	0.99977	0.99967
Total Number of Participants	2,698	458
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$3,672,214.33	\$2,621,230.90
Management Fee Collected	\$955,094.66	\$484,647.75
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$28,304,735,436	\$11,405,164,299
Average Monthly Rate*	0.15%	0.27%
Average Weighted Average Maturity**	29	25
Average Weighted Average Life**	87	60

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

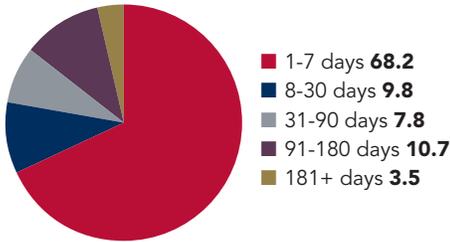
**See page 2 for definitions.

Past performance is no guarantee of future results.



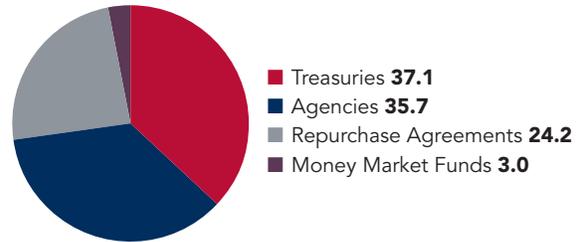
Portfolio by Maturity (%)

As of March 31, 2022



Portfolio by Type of Investment (%)

As of March 31, 2022



Portfolio Asset Summary as of March 31, 2022

	Book Value	Market Value
Uninvested Balance	-\$961,179.01	-\$961,179.01
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	6,357,322.57	6,357,322.57
Interest and Management Fees Payable	-3,672,205.76	-3,672,205.76
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-27,961.42	-27,961.42
Repurchase Agreements	6,621,420,794.00	6,621,420,794.00
Mutual Fund Investments	808,074,000.00	808,085,200.00
Government Securities	9,716,829,497.04	9,716,395,130.82
US Treasury Bills	7,515,570,592.75	7,512,442,165.05
US Treasury Notes	2,706,146,018.60	2,703,411,619.44
Total	\$27,369,736,878.77	\$27,363,450,885.70

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	600	\$8,418,227,521.66
Higher Education	60	\$1,339,368,162.74
County	196	\$3,505,267,653.03
Healthcare	90	\$1,679,988,612.59
Utility District	876	\$4,349,379,739.91
City	484	\$6,858,412,744.51
Emergency Districts	98	\$344,308,859.87
Economic Development Districts	84	\$159,941,718.11
Other	210	\$715,562,794.23

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

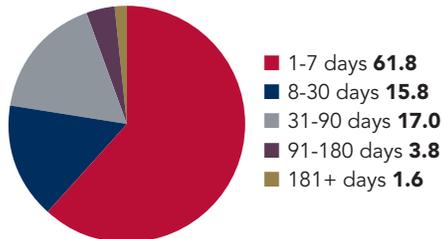
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
3/1	0.0757%	0.000002073	\$28,796,204,498.59	0.99987	30	85
3/2	0.0803%	0.000002199	\$28,799,184,277.32	0.99984	30	86
3/3	0.0762%	0.000002087	\$28,477,991,424.71	0.99983	30	88
3/4	0.0757%	0.000002074	\$28,682,623,998.55	0.99984	30	88
3/5	0.0757%	0.000002074	\$28,682,623,998.55	0.99984	30	88
3/6	0.0757%	0.000002074	\$28,682,623,998.55	0.99984	30	88
3/7	0.0716%	0.000001962	\$28,636,884,423.12	0.99983	28	86
3/8	0.0773%	0.000002119	\$28,585,916,340.02	0.99983	28	85
3/9	0.0770%	0.000002109	\$28,561,901,542.80	0.99982	30	86
3/10	0.0771%	0.000002112	\$28,408,967,427.10	0.99982	29	86
3/11	0.0768%	0.000002104	\$28,494,333,785.02	0.99982	30	86
3/12	0.0768%	0.000002104	\$28,494,333,785.02	0.99982	30	86
3/13	0.0768%	0.000002104	\$28,494,333,785.02	0.99982	30	86
3/14	0.0770%	0.000002110	\$28,412,488,812.27	0.99980	27	83
3/15	0.0934%	0.000002560	\$28,449,420,314.65	0.99979	28	85
3/16	0.0942%	0.000002582	\$28,524,672,498.68	0.99975	26	80
3/17	0.1748%	0.000004788	\$28,540,253,979.96	0.99981	27	84
3/18	0.2275%	0.000006232	\$28,373,109,489.62	0.99979	28	84
3/19	0.2275%	0.000006232	\$28,373,109,489.62	0.99979	28	84
3/20	0.2275%	0.000006232	\$28,373,109,489.62	0.99979	28	84
3/21	0.2265%	0.000006206	\$28,372,625,258.25	0.99976	26	81
3/22	0.2352%	0.000006443	\$28,228,294,456.29	0.99977	28	84
3/23	0.2327%	0.000006374	\$28,110,135,728.74	0.99979	30	89
3/24	0.2347%	0.000006429	\$28,005,767,655.83	0.99978	30	89
3/25	0.2346%	0.000006428	\$27,913,188,046.44	0.99975	31	89
3/26	0.2346%	0.000006428	\$27,913,188,046.44	0.99975	31	89
3/27	0.2346%	0.000006428	\$27,913,188,046.44	0.99975	31	89
3/28	0.2378%	0.000006514	\$27,687,044,570.83	0.99974	29	88
3/29	0.2552%	0.000006993	\$27,600,827,082.43	0.99976	29	90
3/30	0.2566%	0.000007031	\$27,488,715,389.89	0.99977	28	90
3/31	0.2660%	0.000007289	\$27,369,736,878.77	0.99977	29	97
Average:	0.1536%	0.000004209	\$28,304,735,436.10	0.99980	29	87



TEXPOOL Prime

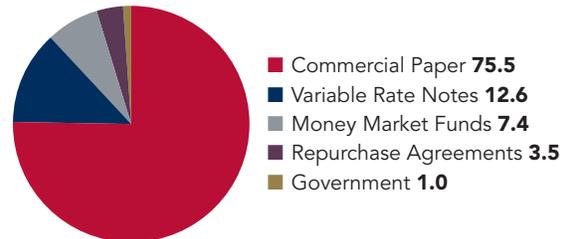
Portfolio by Maturity (%)

As of March 31, 2022



Portfolio by Type of Investment (%)

As of March 31, 2022



Portfolio Asset Summary as of March 31, 2022

	Book Value	Market Value
Uninvested Balance	-\$485,803.43	-\$485,803.43
Receivable for Investments Sold	41,011,673.74	41,011,673.74
Accrual of Interest Income	911,092.96	911,092.96
Interest and Management Fees Payable	-2,621,230.69	-2,621,230.69
Payable for Investments Purchased	-41,000,000.00	-41,000,000.00
Accrued Expenses & Taxes	-15,329.25	-15,329.25
Repurchase Agreements	395,182,000.00	395,182,000.00
Commercial Paper	8,458,918,391.60	8,456,224,947.85
Mutual Fund Investments	830,153,483.22	829,943,055.05
Government Securities	117,510,172.64	117,655,806.18
Variable Rate Notes	1,409,998,190.60	1,409,013,350.00
Total	\$11,209,562,641.39	\$11,205,819,562.41

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	132	\$4,199,928,030.23
Higher Education	19	\$665,495,281.31
County	49	\$724,124,187.75
Healthcare	18	\$270,067,874.58
Utility District	50	\$544,981,734.42
City	90	\$2,452,428,098.34
Emergency Districts	21	\$43,333,969.30
Economic Development Districts	15	\$23,967,288.80
Other	64	\$2,285,147,917.55



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
3/1	0.1297%	0.000003553	\$11,415,239,647.49	0.99981	24	57
3/2	0.1455%	0.000003985	\$11,378,670,352.56	0.99977	26	60
3/3	0.1537%	0.000004212	\$11,690,121,542.03	0.99977	26	59
3/4	0.1638%	0.000004489	\$11,617,393,258.32	0.99974	27	60
3/5	0.1638%	0.000004489	\$11,617,393,258.32	0.99974	27	60
3/6	0.1638%	0.000004489	\$11,617,393,258.32	0.99974	27	60
3/7	0.1729%	0.000004738	\$11,616,832,053.50	0.99960	25	60
3/8	0.1863%	0.000005104	\$11,585,798,324.61	0.99959	25	60
3/9	0.1860%	0.000005097	\$11,564,967,786.17	0.99950	25	60
3/10	0.1937%	0.000005307	\$11,447,118,295.05	0.99946	25	62
3/11	0.1946%	0.000005332	\$11,402,603,261.27	0.99945	25	62
3/12	0.1946%	0.000005332	\$11,402,603,261.27	0.99945	25	62
3/13	0.1946%	0.000005332	\$11,402,603,261.27	0.99945	25	62
3/14	0.2024%	0.000005544	\$11,329,405,676.41	0.99946	23	60
3/15	0.2181%	0.000005975	\$11,506,287,587.89	0.99947	23	59
3/16	0.2451%	0.000006714	\$11,506,238,414.44	0.99947	24	60
3/17	0.2865%	0.000007849	\$11,500,716,068.72	0.99948	25	61
3/18	0.3419%	0.000009368	\$11,371,642,903.54	0.99947	26	62
3/19	0.3419%	0.000009368	\$11,371,642,903.54	0.99947	26	62
3/20	0.3419%	0.000009368	\$11,371,642,903.54	0.99947	26	62
3/21	0.3783%	0.000010364	\$11,355,606,859.99	0.99950	23	59
3/22	0.3699%	0.000010134	\$11,343,660,582.31	0.99953	24	59
3/23	0.3721%	0.000010195	\$11,275,326,242.46	0.99954	24	58
3/24	0.3737%	0.000010238	\$11,261,623,324.04	0.99955	24	59
3/25	0.3826%	0.000010483	\$11,244,215,806.12	0.99957	25	61
3/26	0.3826%	0.000010483	\$11,244,215,806.12	0.99957	25	61
3/27	0.3826%	0.000010483	\$11,244,215,806.12	0.99957	25	61
3/28	0.3853%	0.000010555	\$11,165,703,931.30	0.99961	22	59
3/29	0.3789%	0.000010381	\$11,303,261,606.91	0.99963	22	58
3/30	0.3830%	0.000010494	\$11,196,386,640.77	0.99965	21	56
3/31	0.4102%	0.000011238	\$11,209,562,641.39	0.99967	22	57
Average:	0.2716%	0.000007442	\$11,405,164,298.90	0.99957	25	60

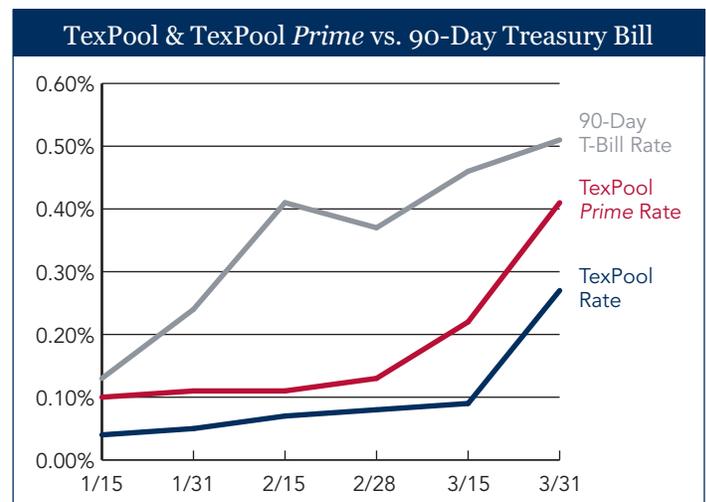


Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

own cliff. The Personal Consumption Expenditures Index, the Fed's preferred measure, hit 6.4% annualized in February, with core PCE (which excludes food and energy prices) rising 5.4%. Both increased from January readings of 6% and 5.2%, respectively, and are multi-decade highs.

But the discrepancy also seems another case of the market trying to lead the Fed. That's not something policymakers like. The last time it happened was when anticipation had built for a half-percentage-point hike at the March policy meeting. Fed Chair Jerome Powell shot that down by saying he favored a quarter-point rise. He isn't scheduled to speak or make a public appearance soon, but New York Fed President John Williams and soon-to-be Fed Vice Chair Lael Brainard give speeches in early April. Those and the minutes of the March Federal Open Market Committee meeting, released April 6, should provide insight. Indication that members are closer to reducing the balance sheet would be welcome, as more supply is needed to right-size the yield curve.

At the end of March, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.12%, 0.51%, 1% and 1.57%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 0.39%, 0.89%, 1.37% and 1.97%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 0.44%, 0.96%, 1.49% and 2.17%, respectively.



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