

City of Seabrook, Texas

April Monthly Financial Report

Fiscal Year October 1 thru September 30, 2022



SEABROOK

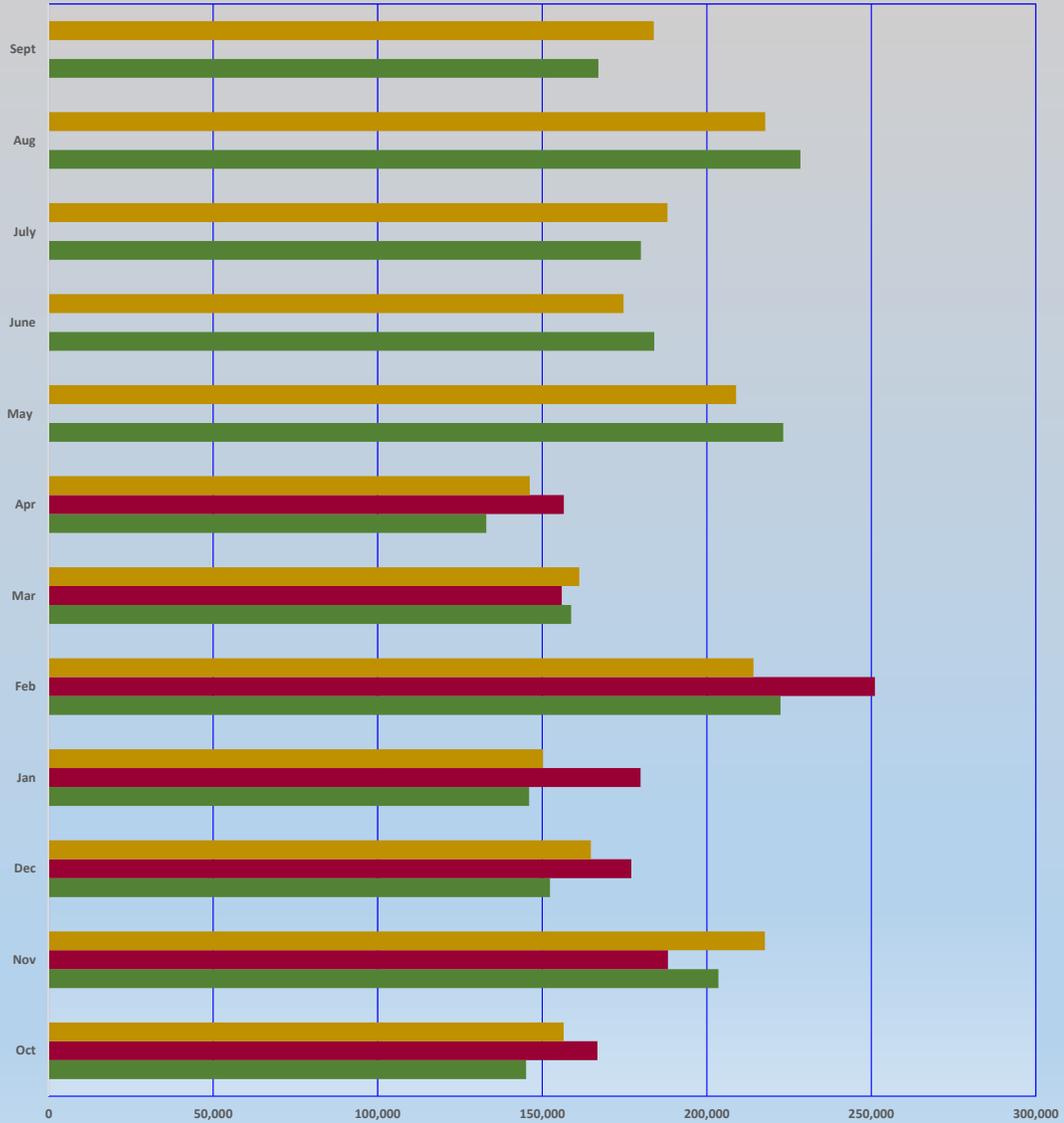
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
6,094,100	6,159,067	(64,968)	AD Valorem Taxes	5,885,187	6,020,154	(134,968)
2,429,368	2,334,740	94,628	Sales Tax	1,359,833	1,296,586	63,247
701,306	708,750	(7,444)	Franchise Tax	381,763	389,207	(7,444)
307,428	306,104	1,324	Intergovernmental	163,360	162,036	1,323
838,291	450,000	388,291	Licenses & Permits	629,430	241,139	388,291
440,226	429,917	10,309	Charges for Services	207,751	197,441	10,309
412,481	450,998	(38,517)	Fines & Forfeitures	230,584	269,101	(38,517)
8,964	8,600	364	Interest Revenue	5,237	4,874	364
141,600	146,000	(4,400)	Industrial District Payment	141,600	146,000	(4,400)
369,453	367,710	1,743	Other Revenue	213,213	212,469	743
2,243,294	2,243,294	(0)	Transfers In	1,308,588	1,308,588	(0)
1,002,854	1,002,854	0	Use of Prior Year Funds	1,002,854	1,002,854	0
<u>14,989,365</u>	<u>14,608,034</u>	<u>381,331</u>	Total Revenues	<u>11,529,399</u>	<u>11,250,450</u>	<u>278,948</u>
EXPENDITURES*						
9,481,080	9,830,791	349,710	Personnel Services	5,281,414	5,639,311	357,896
343,331	343,184	(148)	Materials & Supplies	184,699	181,803	(2,896)
2,970,401	3,103,090	132,688	Services	1,668,947	1,977,420	308,473
206,564	206,477	(87)	Capital Outlay	128,045	127,954	(91)
1,124,490	1,124,490	0	Transfers Out	1,109,601	1,124,490	14,889
<u>14,125,868</u>	<u>14,608,032</u>	<u>482,164</u>	Total Expenditures	<u>8,372,707</u>	<u>9,050,978</u>	<u>663,382</u>
FUND BALANCE						
8,565,352	8,565,352	0	Beginning Balance Estimate	8,565,352	8,565,352	0
863,497	2	863,495	Change in Fund Balance	3,156,692	2,199,472	957,219
<u>9,428,849</u>	<u>8,565,354</u>	<u>863,495</u>	Ending Balance	<u>11,722,044</u>	<u>10,764,825</u>	<u>957,219</u>

	Current Year Actual April	Current Year Budget April	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual April	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	5,839,240	5,983,963	(144,723)	-2.42%	5,725,008	114,232	2.00%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	14,253	15,600	(1,348)	-8.64%	-3,837	18,090	-471.42%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	31,694	20,591	11,103	53.92%	18,717	12,977	69.33%
AD VALOREM	5,885,187	6,020,154	(134,968)	-2.24%	5,739,888	145,298	2.53%
SALES TAX	1,275,600	1,210,890	64,711	5.34%	1,161,332	114,268	9.84%
MIXED BEVERAGE TAX	84,233	85,696	(1,464)	-1.71%	79,087	5,145	6.51%
SALES TAX	1,359,833	1,296,586	63,247	4.88%	1,240,419	119,413	9.63%
FRANCHISE TAX - PRIVATE	381,763	389,207	(7,444)	-1.91%	403,634	(21,871)	-5.42%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	381,763	389,207	(7,444)	-1.91%	403,634	(21,871)	-5.42%
EMERGENCY MGT GRANT	-	2,142	(2,142)	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	3,464	-	3,464	100.00%	270,154	(266,689)	-98.72%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	159,895	159,894	1	0.00%	146,786	13,109	8.93%
INTERGOVERNMENTAL	3,464	2,142	1,322	100.00%	416,940	(413,475)	-99.17%
LICENSES & PERMITS	629,430	241,139	388,291	161.02%	208,217	421,214	202.30%
LICENSES & PERMITS	629,430	241,139	388,291	161.02%	208,217	421,214	202.30%
AMBULANCE REVENUE	156,623	146,551	10,073	6.87%	159,441	(2,818)	-1.77%
DISPATCH & ANIMAL CONTROL	21,513	21,389	123	0.58%	21,227	286	1.35%
PARK FEES	15,615	17,822	(2,207)	-12.38%	30,318	(14,703)	-48.50%
POOL RECEIPTS	-	8	(8)	0.00%	0	-	0.00%
PLAT FEES	14,000	11,672	2,328	19.95%	10,000	4,000	40.00%
CHARGES FOR SERVICES	207,751	197,441	10,309	5.22%	220,985	(13,234)	-5.99%
DOT FINES	3,673	15,176	(11,503)	-75.80%	4,145	(472)	-11.39%
OMNI FEES	477	687	(210)	-30.51%	866	(389)	-44.88%
COURT FINES	225,628	251,235	(25,608)	-10.19%	189,700	35,928	18.94%
MUN COURT-TIME PAYMENT FEE	806	2,003	(1,197)	-59.75%	1,342	(536)	-39.93%
FINES & FORFEITURES	230,584	269,101	(38,517)	-14.31%	196,053	34,531	17.61%
INTEREST EARNINGS	5,237	4,874	364	7.47%	2,948	2,290	77.69%
INTEREST REVENUE	5,237	4,874	364	7.47%	2,948	2,290	77.69%
INDUSTRIAL DISTRICT PAYMENT	141,600	146,000	(4,400)	0.00%	353,824	(212,224)	0.00%
INDUSTRIAL DISTRICT PAYMENT	141,600	146,000	(4,400)	0.00%	353,824	(212,224)	-59.98%
LEASE OF FIRE STATION	191,689	191,689	0	0.00%	191,761	(72)	-0.04%
OTHER REVENUE	21,523	20,730	793	3.83%	55,532	(34,009)	-61.24%
CITY EVENTS REVENUE	-	-	-	0.00%	0	-	0.00%
OTHER REVENUE	213,213	212,469	743	0.35%	251,793	(38,580)	-15.32%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	200,048	200,048	0	0.00%	197,016	3,032	1.54%
REIMBURSEMENT FROM ENTERPRISE	1,108,540	1,108,540	(0)	0.00%	1,047,916	60,624	5.79%
TRANSFERS IN	1,308,588	1,308,588	(0)	0.00%	1,244,932	63,656	5.11%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(1,109,601)	(1,124,490)	14,889	-1.32%	-687,742	(421,859)	61.34%
TRANSFERS OUT	(1,109,601)	(1,124,490)	14,889	-1.32%	-687,742	(421,859)	61.34%
USE OF PRIOR YEAR FUNDS	1,002,854	1,002,854	-	0.00%	1,264,643	(261,789)	-20.70%
USE OF PRIOR YEAR FUNDS	1,002,854	1,002,854	-	0.00%	1,264,643	(261,789)	-20.70%

General Fund Monthly Sales Tax Comparison

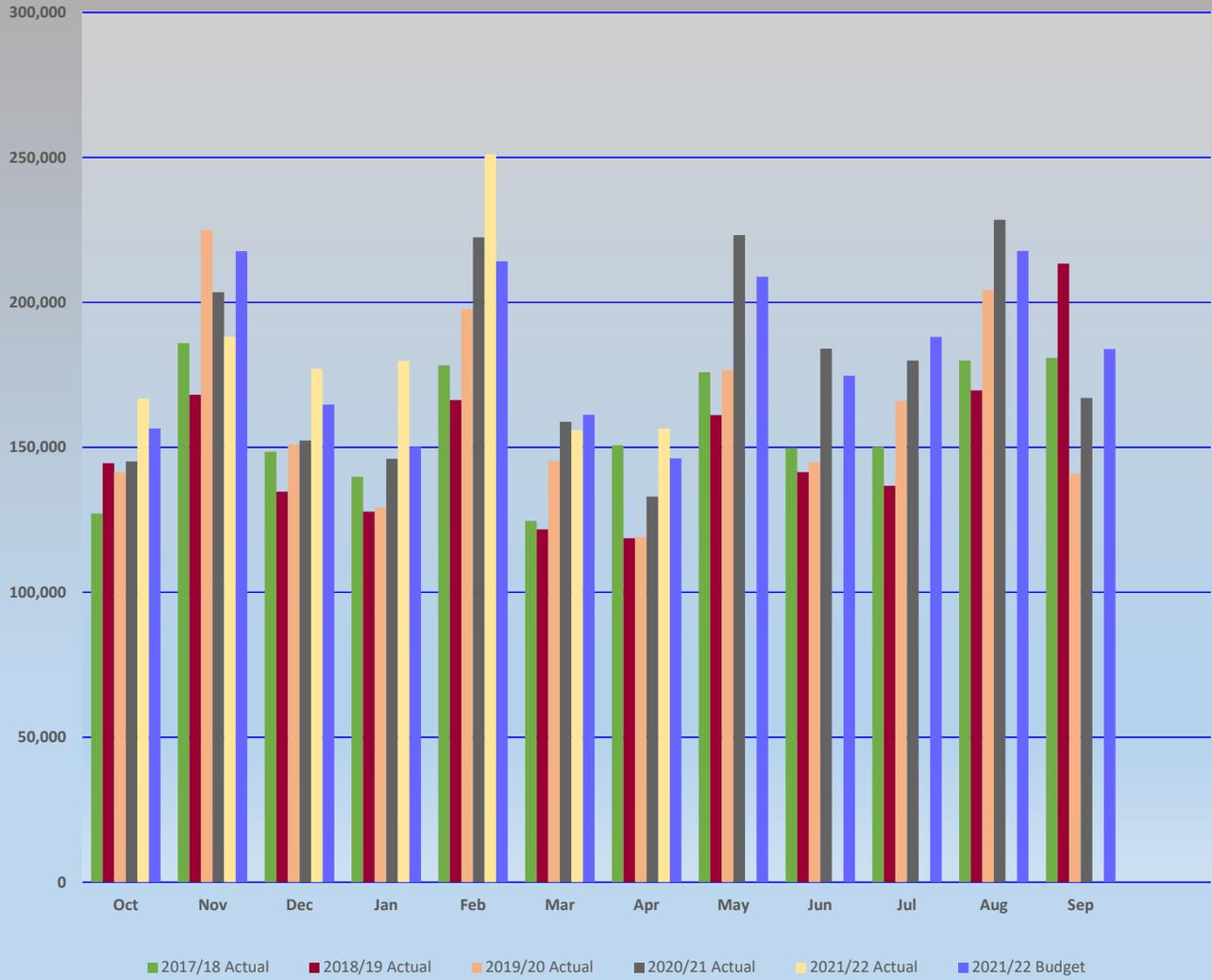


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2021/22	166,770	188,209	177,101	179,869	251,144	155,958	156,548	0	0	0	0	0
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

■ Budget 2021/22 ■ Actual 2021/22 ■ Actual 2020/21

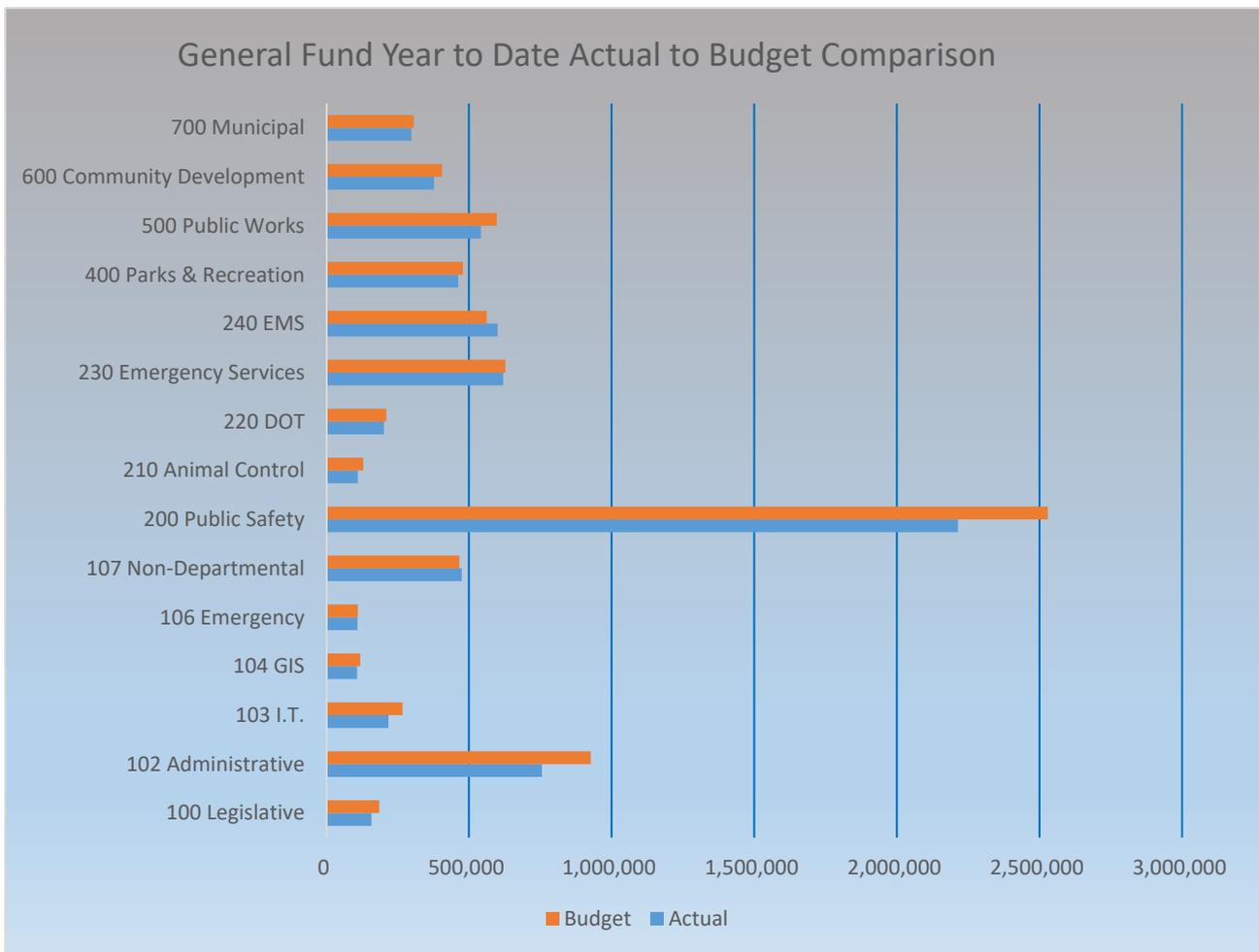
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	145,108	166,770	156,522	21,662	14.93%	10,248	6.55%
November	203,552	188,209	217,702	(15,343)	-7.54%	(29,492)	-13.55%
December	152,368	177,351	164,771	24,983	16.40%	12,579	7.63%
January	146,031	179,869	150,217	33,838	23.17%	29,652	19.74%
February	222,449	251,364	214,215	28,915	13.00%	37,149	17.34%
March	158,810	155,958	161,237	(2,852)	-1.80%	(5,279)	-3.27%
April	133,014	156,548	146,226	23,534	17.69%	10,322	7.06%
May	223,227	-	208,904	-	0.00%	-	0.00%
June	184,071	-	174,698	-	0.00%	-	0.00%
July	179,978	-	188,079	-	0.00%	-	0.00%
August	228,456	-	217,771	-	0.00%	-	0.00%
September	167,046	-	183,897	-	0.00%	-	0.00%
Totals	1,161,332	1,276,069	1,210,890	114,737	9.88%	65,180	5.38%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2017/18	2018/19	2019/20	2020/21	2021/22
	Actual	Actual	Actual	Actual	Actual
October	127,193	144,547	141,341	145,108	166,770
November	185,987	168,112	224,972	203,552	188,209
December	148,510	134,695	151,016	152,368	177,351
January	139,855	127,797	129,278	146,031	179,869
February	178,295	166,347	197,726	222,449	251,364
March	124,609	121,677	145,275	158,810	155,958
April	150,712	118,644	119,047	133,014	156,548
May	175,910	161,153	176,708	223,227	-
June	149,776	141,441	144,852	184,071	-
July	150,177	136,727	165,975	179,978	-
August	179,959	169,616	204,224	228,456	-
September	180,865	213,399	140,848	167,046	-
Totals	1,891,846	1,804,154	1,941,262	2,144,110	1,276,069

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	158,242	185,577	27,335	14.73%
102 Administrative	756,136	927,538	171,402	18.48%
103 I.T.	217,902	267,287	49,386	18.48%
104 GIS	108,198	119,050	10,852	9.12%
106 Emergency	108,890	110,623	1,733	1.57%
107 Non-Departmental	474,674	466,991	(7,682)	-1.65%
200 Public Safety	2,214,541	2,529,373	314,832	12.45%
210 Animal Control	110,608	129,996	19,388	14.91%
220 DOT	202,116	210,446	8,329	3.96%
230 Emergency Services	619,985	628,029	8,044	1.28%
240 EMS	600,980	562,153	(38,826)	-6.91%
400 Parks & Recreation	462,489	479,311	16,821	3.51%
500 Public Works	541,879	597,182	55,304	9.26%
600 Community Development	377,641	405,959	28,319	6.98%
700 Municipal	298,035	306,973	8,938	2.91%
900 Disaster	10,796	0	0	0
Total	7,263,111	7,926,488	674,173	8.51%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
232,167	248,110	15,943	100 Legislative	125,682	141,624	15,943
1,213,271	1,268,511	55,240	102 Administrative	673,810	755,545	81,734
304,819	303,925	(894)	103 I.T.	174,147	173,673	(474)
135,545	142,925	7,380	104 GIS	77,721	82,172	4,451
140,228	141,684	1,456	106 Emergency	84,232	84,889	656
25,649	22,970	(2,680)	107 Non-Departmental	17,321	14,641	(2,680)
3,558,186	3,765,364	207,178	200 Public Safety	1,945,180	2,154,343	209,163
170,100	185,121	15,021	210 Animal Control	92,371	107,393	15,021
333,479	344,262	10,783	220 DOT	191,468	200,920	9,452
138,840	141,561	2,721	230 Emergency Services	82,876	80,976	(1,899)
804,258	776,832	(27,427)	240 EMS	485,293	448,748	(36,545)
678,312	690,809	12,497	400 Parks & Recreation	347,445	359,942	12,497
693,876	737,852	43,976	500 Public Works	383,553	427,531	43,977
564,279	565,795	1,516	600 Community Development	322,563	324,276	1,713
486,055	495,070	9,015	700 Municipal	275,737	282,639	6,902
2,016	0	(2,016)	900 Hurricane	2,016	0	(2,016)
9,481,080	9,830,791	349,710	Total Expenditures	5,281,414	5,639,311	357,896

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2022**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
MATERIALS & SUPPLIES						
2,217	2,350	133	100 Legislative	0	133	133
517	300	(217)	102 Administrative	517	300	(217)
2,286	3,000	714	103 I.T.	919	1,633	714
10,713	15,550	4,837	104 GIS	1,414	9,067	7,653
457	625	168	106 Emergency	0	168	168
31,301	26,600	(4,701)	107 Non-Departmental	20,426	12,625	(7,801)
121,056	114,435	(6,622)	200 Public Safety	85,161	77,540	(7,622)
6,802	7,000	198	210 Animal Control	3,154	3,352	198
7,444	9,808	2,364	220 DOT	1,906	4,270	2,364
4,289	6,340	2,051	230 Emergency Services	2,178	4,230	2,051
55,001	56,776	1,775	240 EMS	31,331	33,106	1,775
53,783	50,450	(3,333)	400 Parks & Recreation	23,302	20,195	(3,107)
38,491	37,500	(991)	500 Public Works	11,672	9,290	(2,382)
6,290	8,450	2,160	600 Community Development	1,914	4,074	2,160
2,684	4,000	1,316	700 Municipal	805	1,821	1,016
0	0	0	900 Hurricane	0	0	0
343,331	343,184	(148)	Total Expenditures	184,699	181,803	(2,896)

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
57,207	69,867	12,660	100 Legislative	32,560	43,820	11,260
207,373	248,050	40,677	102 Administrative	81,809	171,693	89,884
86,079	102,225	16,146	103 I.T.	42,835	91,981	49,146
46,585	44,285	(2,300)	104 GIS	27,388	26,135	(1,252)
39,982	42,390	2,408	106 Emergency	24,658	25,566	908
634,951	637,749	2,798	107 Non-Departmental	436,927	439,725	2,798
410,059	424,406	14,348	200 Public Safety	166,108	279,399	113,291
26,559	30,725	4,166	210 Animal Control	11,331	15,497	4,166
14,137	10,650	(3,487)	220 DOT	8,743	5,256	(3,487)
848,705	856,611	7,906	230 Emergency Services	500,527	508,433	7,906
66,682	63,143	(3,539)	240 EMS	50,085	46,043	(4,043)
173,993	172,760	(1,233)	400 Parks & Recreation	81,628	89,117	7,489
255,977	260,600	4,623	500 Public Works	124,373	138,089	13,716
63,749	109,020	45,270	600 Community Development	49,707	74,152	24,445
29,589	30,610	1,020	700 Municipal	21,493	22,513	1,020
8,775	0	(8,775)	900 Hurricane	8,775	0	(8,775)
2,970,401	3,103,090	132,688	Total Expenditures	1,668,947	1,977,420	308,473

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2022**

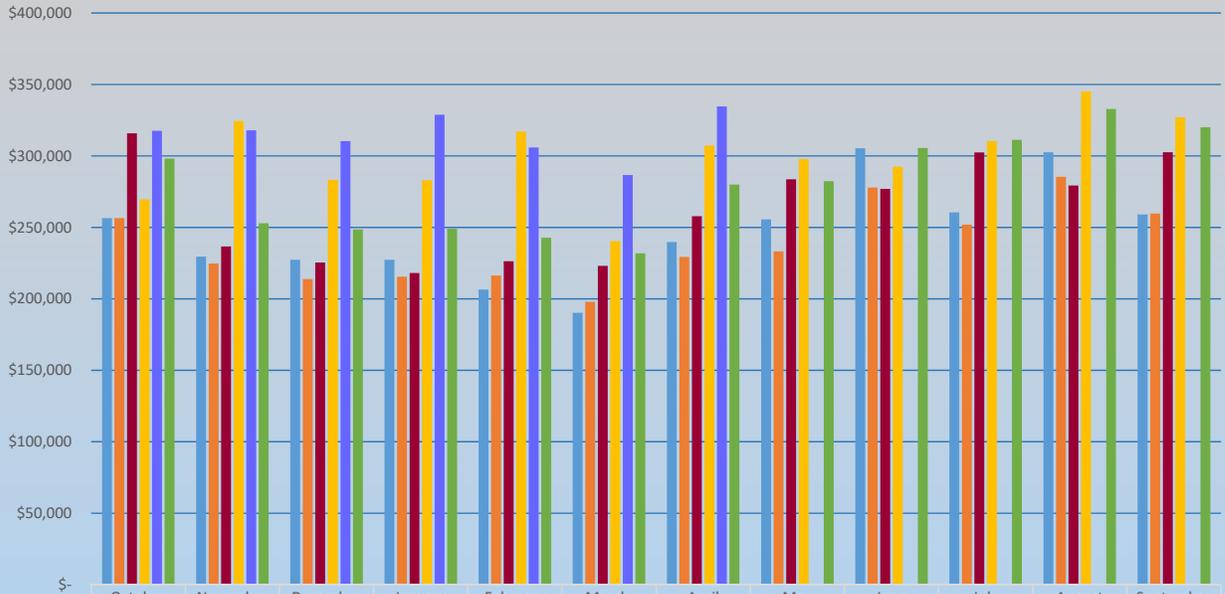
ANNUAL			FISCAL YEAR-TO-DATE			
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
2,874	2,873	(1)	104 GIS	1,676	1,675	(1)
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
18,091	18,091	0	200 Public Safety	18,091	18,091	0
6,431	6,432	1	210 Animal Control	3,752	3,753	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	34,404	34,391	(14)
58,758	58,750	(8)	240 EMS	34,271	34,257	(14)
17,291	17,234	(57)	400 Parks & Recreation	10,114	10,056	(58)
38,200	38,194	(6)	500 Public Works	22,280	22,273	(7)
5,925	5,926	1	600 Community Development	3,457	3,457	1
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
147,567	147,498	(69)	Total Expenditures	128,045	127,954	(91)

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2022

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
4,438,796	4,452,932	(14,136)	Water Sales	2,393,923	2,408,059	(14,136)
3,551,967	3,575,039	(23,072)	Sewer Service Charge	1,985,815	2,008,887	(23,072)
2,594,165	2,506,018	88,147	Sanitation Service Charge	1,539,576	1,451,430	88,147
4,534	11,000	(6,466)	Permits & Fees	225	6,691	(6,466)
2,063	3,472	(1,409)	Interest Income	538	1,947	(1,409)
254,277	201,440	52,837	Other Revenue	168,082	115,245	52,837
197,275	197,276	(1)	Transfers In	115,077	115,078	(1)
0	0	0	Prior Year Funds	0	0	0
11,043,078	10,947,177	95,901	Total Revenues	6,203,236	6,107,336	95,901
EXPENDITURES						
1,368,574	1,371,302	2,728	Personnel Services	789,204	789,602	399
57,107	58,330	1,223	Materials & Supplies	28,305	29,843	1,538
5,259,446	5,204,349	(55,097)	Services	2,765,635	2,688,856	(76,779)
285,028	390,000	104,972	Infrastructure Maintenance	98,142	189,486	91,345
49,482	43,795	(5,687)	Capital Outlay	34,189	27,868	(6,321)
1,470,058	1,470,058	0	Debt Payments	857,534	857,534	0
2,243,294	2,243,294	0	Transfers Out	1,308,588	1,308,588	0
0	0	0	Hurricane	0	0	0
10,732,988	10,781,128	48,140	Total Expenditures	5,881,597	5,891,778	10,181
FUND BALANCE						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
310,090	166,049	144,040	Change in Fund Balance	321,640	215,558	106,082
2,276,414	2,132,374	144,040	Ending Balance	2,287,964	2,181,882	106,082

	Current Year Actual April	Current Year Budget April	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual April	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	2,168,993	2,196,186	-27,193	-1.24%	1,999,842	169,150.72	8.46%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	189,673	183,328	6,346	3.46%	146,748	42,925	29.25%
WATER TAP FEES	15,500	11,118	4,382	39.41%	10,500	5,000	47.62%
PENALTIES-UTILITIES	19,757	17,428	2,330	13.37%	20,158	(401)	-1.99%
WATER SALES	2,429,180	2,436,604	-7,424	-0.30%	2,177,248	251,932.32	11.57%
LICENSES & PERMITS	225	6,691	-6,466	-96.64%	310	(85)	-27.42%
PERMITS & FEES	225	6,691	-6,466	-96.64%	310	(85)	-27.42%
INTEREST EARNINGS	187	1,003	-816	-81.38%	430	(244)	-56.60%
INTEREST INCOME	187	1,003	-816	-81.38%	430	(244)	-56.60%
OTHER REVENUE	48,574	10,549	38,025	360.48%	8,358	40,216	481.17%
GAIN IN SALE ON FIXED ASSETS	4,450	-	4,450	0.00%	-	4,450	0.00%
OTHER REVENUE	53,024	10,549	42,475	402.67%	8,358	44,666	534.41%
TRANS FRM/(TO) OTHER FUNDS	57,539	57,539	0	0.00%	57,043	496	0.87%
TRANSFERS IN	57,539	57,539	0	0.00%	57,043	496	0.87%
USE OF PRIOR YEAR FUNDS	613,825	613,825	0	0.00%	-	613,825	0.00%
USE OF PRIOR YEAR FUNDS	613,825	613,825	0	0.00%	-	613,825	0.00%
SEWER SERVICE	1,959,193	1,982,242	-23,049	-1.16%	1,825,843	133,350	7.30%
SEWER SERVICE	9,105	9,501	-396	-4.17%	10,265	(1,160)	-11.30%
PENALTIES - UTILITIES	17,517	17,144	374	2.18%	18,398	(881)	-4.79%
SEWER SERVICE CHARGE	1,985,815	2,008,887	-23,072	-1.15%	1,854,506	131,309	7.08%
INTEREST EARNINGS	307	868	-562	-64.70%	357	(50)	-14.09%
INTEREST INCOME	307	868	-562	-64.70%	357	(50)	-14.09%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	57,539	57,539	0	0.00%	57,043	496	0.87%
TRANSFERS IN	57,539	57,539	0	0.00%	57,043	495.55	0.87%
FRANCHISE FEES	215,734	197,606	18,128	9.17%	197,757	17,977	9.09%
COMMERCIAL SANITATION	705,597	644,541	61,056	9.47%	627,507	78,090	12.44%
RESIDENTIAL SANITATION	612,803	602,069	10,734	1.78%	598,325	14,478	2.42%
PENALTIES-UTILITIES	5,442	7,214	-1,772	-24.56%	6,066	(624)	-10.28%
SANITATION SERVICE CHARGES	1,539,576	1,451,430	88,147	6.07%	1,429,655	109,921.50	7.69%
INTEREST EARNINGS	44	76	-32	-41.67%	73	(29)	-39.82%
INTEREST INCOME	44	76	-32	-41.67%	73	(29)	-39.82%
SALE OF BAGS	0	417	-417	-100.00%	-	-	0.00%
SANITATION BILLING FEES	115,058	98,803	16,256	16.45%	105,471	9,588	9.09%
OTHER REVENUE	115,058	99,219	15,839	15.96%	105,471	9,588	9.09%

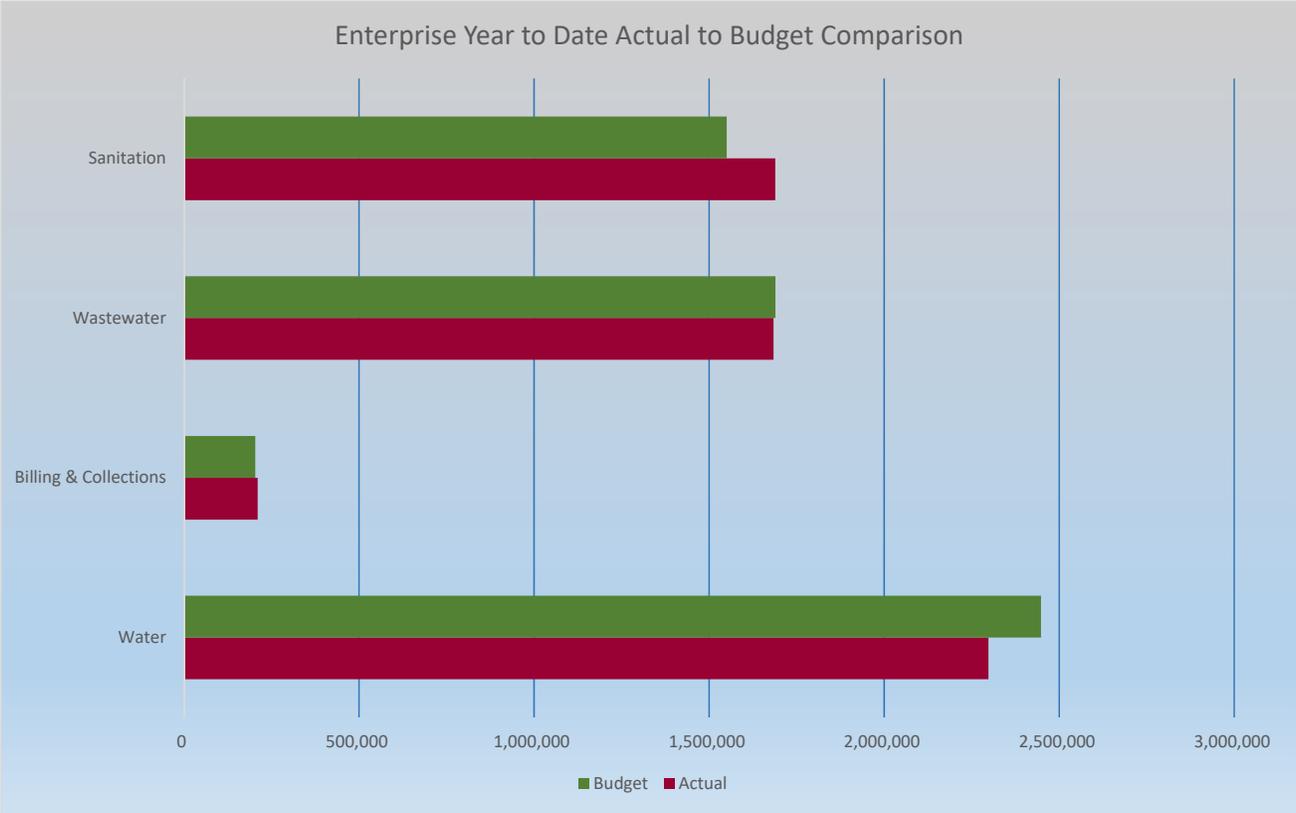
Monthly Water Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$-	\$-	\$-	\$-	\$-
2021/22 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	2,298,228	2,448,235	150,007	6.13%
Billing & Collections	210,562	203,936	(6,626)	-3.25%
Wastewater	1,683,912	1,689,255	5,343	0.32%
Sanitation	1,688,895	1,550,351	(138,544)	-8.94%
Total	5,881,597	5,891,778	10,181	0.17%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$-	\$-	\$-	\$-	\$-
2021/22 Budget	\$267,132	\$293,186	\$296,878	\$281,866	\$284,376	\$259,889	\$298,916	\$300,449	\$308,026	\$304,871	\$317,477	\$318,010

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
656,406	663,202	6,796	902 Water	376,185	382,478	6,293
231,704	230,756	(948)	905 Billing	134,005	133,057	(948)
480,465	477,344	(3,121)	912 Sewer	279,013	274,067	(4,946)
0	0	0	922 Sanitation	0	0	0
1,368,574	1,371,302	2,728	Total Expenditures	789,204	789,602	399

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2022

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
17,134	17,200	66	902 Water	7,103	7,918	814
26,229	28,330	2,101	905 Billing	14,079	15,180	1,101
13,743	12,800	(943)	912 Sewer	7,123	6,746	(377)
0	0	0	922 Sanitation	0	0	0
<u>57,107</u>	<u>58,330</u>	<u>1,223</u>	Total Expenditures	<u>28,305</u>	<u>29,843</u>	<u>1,538</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2022

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,097,428	2,164,686	67,258	902 Water	948,811	994,900	46,089
104,471	98,093	(6,378)	905 Billing	62,478	55,699	(6,778)
652,202	673,570	21,368	912 Sewer	310,217	332,670	22,453
2,405,343	2,268,000	(137,343)	922 Sanitation	1,444,131	1,305,587	(138,543)
5,259,446	5,204,349	(55,097)	Total Expenditures	2,765,635	2,688,856	(76,779)

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2022

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
90,564	190,000	99,436	902 Water	10,658	109,660	99,002
0	0	0	905 Billing	0	0	0
194,464	200,000	5,536	912 Sewer	87,484	79,826	(7,657)
0	0	0	922 Sanitation	0	0	0
<u>285,028</u>	<u>390,000</u>	<u>104,972</u>	Total Expenditures	<u>98,142</u>	<u>189,486</u>	<u>91,345</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2022

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
CAPITAL						
0	0	0	900 Hurricane	0	0	0
23,765	21,574	(2,191)	902 Water	16,068	13,877	(2,191)
0	0	0	905 Billing	0	0	0
25,717	22,220	(3,496)	912 Sewer	18,121	13,991	(4,130)
0	0	0	922 Sanitation	0	0	0
<u>49,482</u>	<u>43,795</u>	<u>(5,687)</u>	Total Expenditures	<u>34,189</u>	<u>27,868</u>	<u>(6,321)</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
735,029	735,029	0	902 Water	428,767	428,767	0
0	0	0	905 Billing	0	0	0
735,029	735,029	0	912 Sewer	428,767	428,767	0
0	0	0	922 Sanitation	0	0	0
1,470,058	1,470,058	0	Total Expenditures	857,534	857,534	0

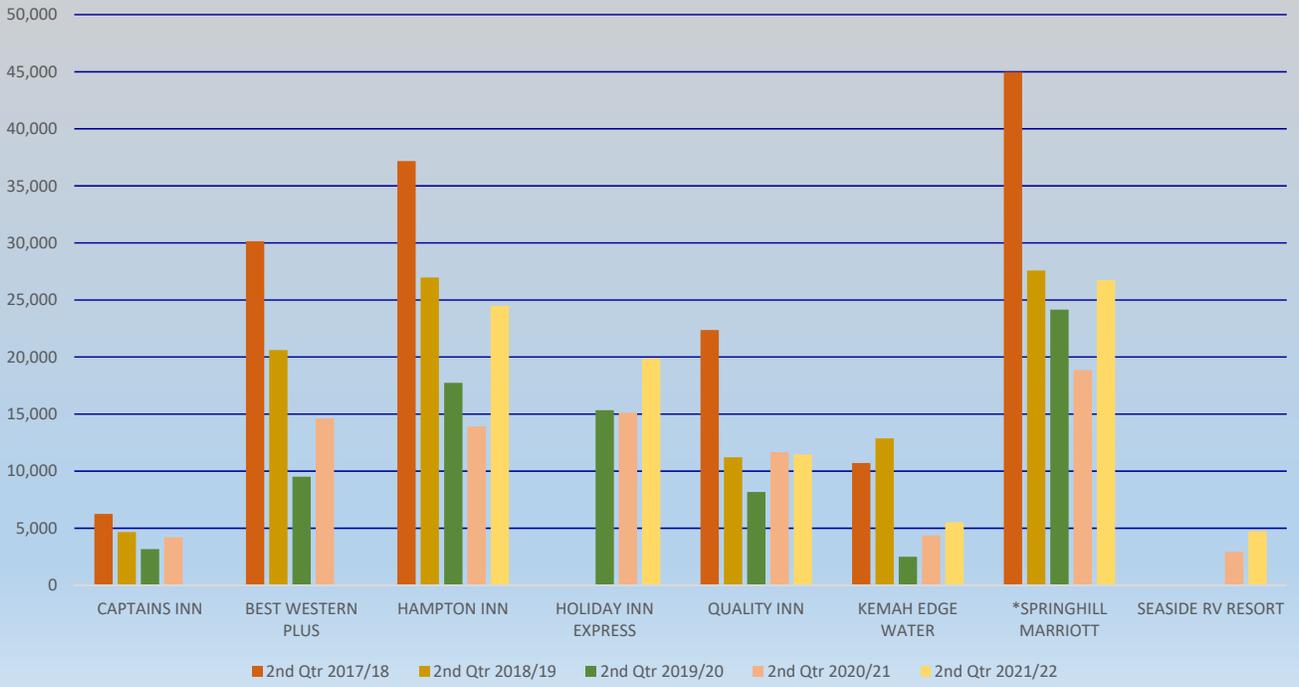
**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
875,375	875,375	0	902 Water	510,635	510,635	0
0	0	0	905 Billing	0	0	0
948,323	948,323	0	912 Sewer	553,188	553,188	0
419,596	419,596	(0)	922 Sanitation	244,764	244,764	(0)
<u>2,243,294</u>	<u>2,243,294</u>	0	Total Expenditures	<u>1,308,588</u>	<u>1,308,588</u>	0

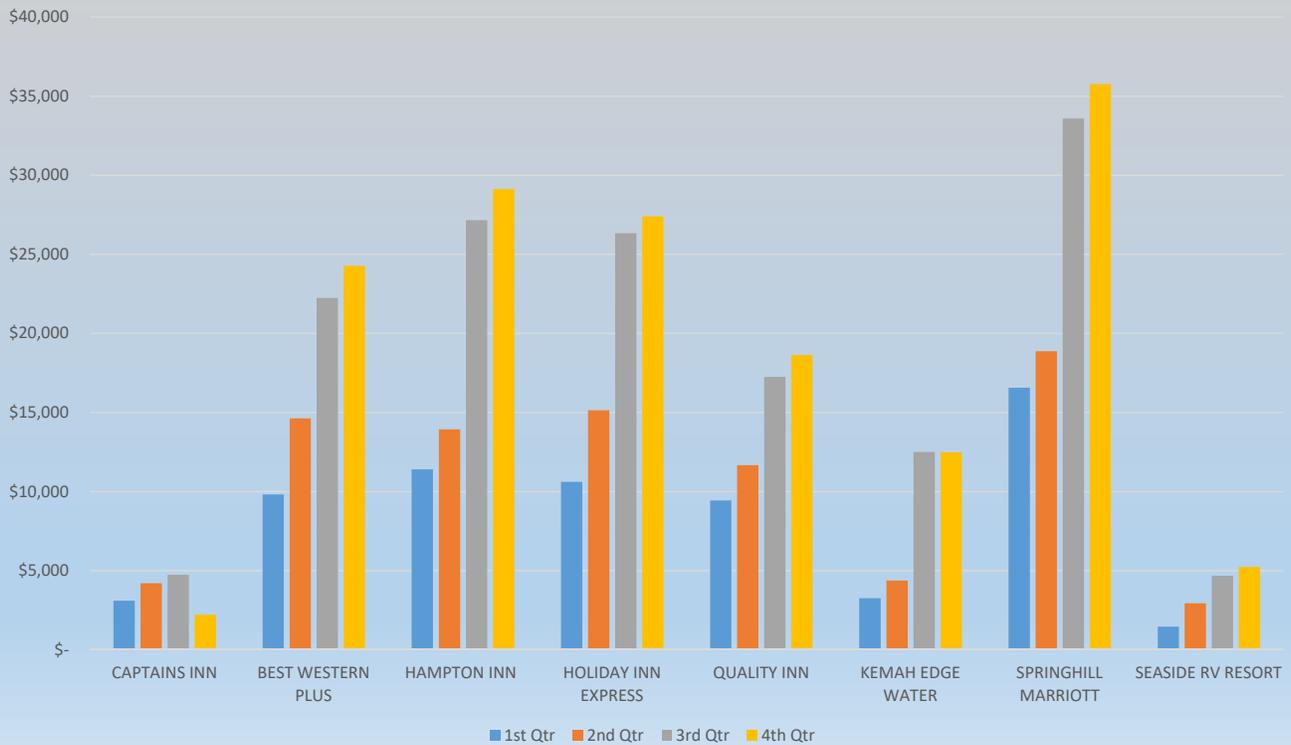
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
April 30, 2022

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
546,679	513,132	33,547	Hotel Occupancy Tax	361,216	327,669	33,547
1,221	1,353	(132)	Interest Income	680	812	(132)
70,909	91,100	(20,191)	Seabrook Festival Revenue	70,909	91,100	(20,191)
3,665	8,175	(4,510)	Pelican Revenue	0	4,510	(4,510)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>622,474</u>	<u>613,760</u>	<u>8,714</u>	Total Revenues	<u>432,806</u>	<u>424,092</u>	<u>8,714</u>
EXPENDITURES						
114,852	116,788	1,936	Personnel Services	64,822	66,758	1,936
552	1,000	448	Materials & Supplies	134	582	448
423,563	501,130	77,567	Services	320,556	423,900	103,344
0	0	0	Capital Outlay	0	0	0
<u>538,968</u>	<u>618,918</u>	<u>79,950</u>	Total Expenditures	<u>385,513</u>	<u>491,240</u>	<u>105,727</u>
FUND BALANCE						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
83,506	(5,158)	88,664	Change in Fund Balance	47,293	(67,148)	114,441
<u>1,297,433</u>	<u>1,208,769</u>	<u>88,664</u>	Ending Unreserved Fund Bal	<u>1,261,220</u>	<u>1,146,779</u>	<u>114,441</u>

Hotel Occupancy Tax Revenues 2nd Fiscal Quarter (Jan-Mar)



Quarterly Comparisons Fiscal Year 2020-21



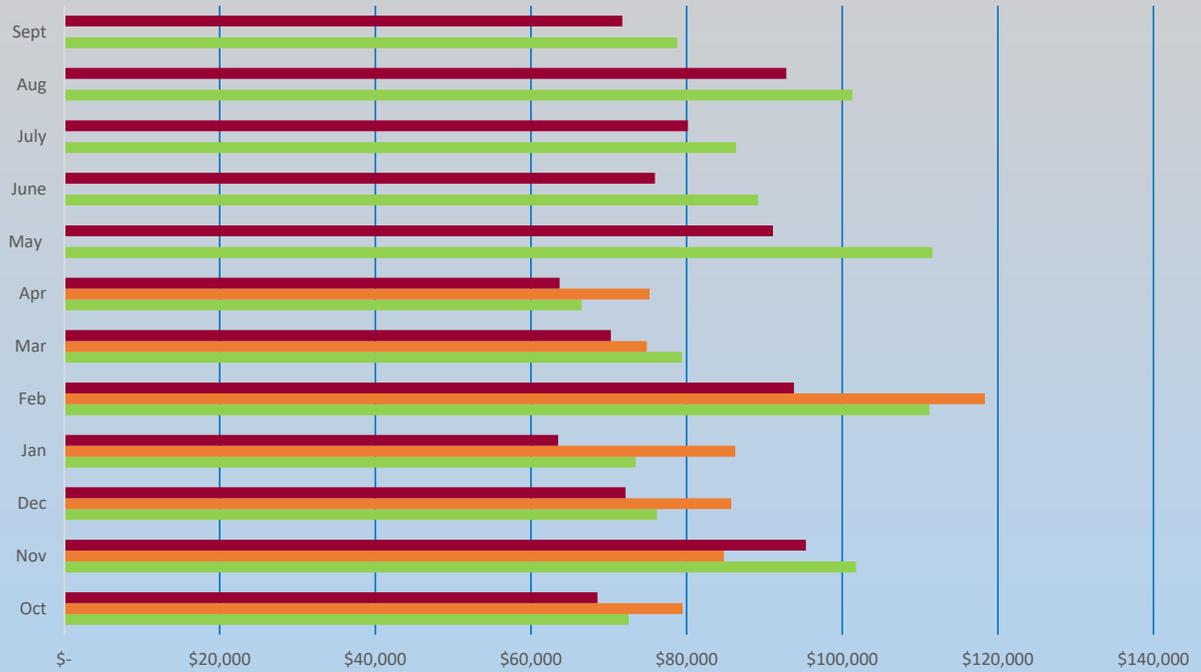
**CITY OF SEABROOK
SEDC - MONTHLY REPORT
April 30, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,039,072	939,000	100,072	Sales Tax	604,692	527,261	77,431
0	0	0	Grant Proceeds	0	0	0
2,402	1,973	429	Interest Income	1,654	1,225	429
1,307	1,200	107	Other Revenue	120	13	107
0	0	0	Loan Repayment	0	0	0
<u>1,042,781</u>	<u>942,173</u>	<u>100,608</u>	Total Revenues	<u>606,466</u>	<u>528,499</u>	<u>77,967</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
130	150	20	Materials & Supplies	36	56	20
381,909	791,193	409,284	Services	113,407	257,963	144,556
471,381	471,381	(0)	Transfers Out	274,972	274,972	(0)
<u>853,419</u>	<u>1,262,724</u>	<u>409,305</u>	Total Expenditures	<u>388,415</u>	<u>532,991</u>	<u>144,576</u>
FUND BALANCE						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
189,362	(320,551)	509,913	Change in Fund Balance	218,051	(4,493)	222,544
<u>2,987,804</u>	<u>2,477,891</u>	<u>509,913</u>	Ending Balance	<u>3,016,493</u>	<u>2,793,949</u>	<u>222,544</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$68,537	\$95,326	\$72,149	\$63,508	\$93,799	\$70,252	\$63,691	\$91,101	\$75,933	\$80,171	\$92,809	\$71,724
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$-	\$-	\$-	\$-	\$-
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791

■ Budget 2021/22 ■ Actual 2021/22 ■ Actual 2020/21

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21 Actual	2021/22 Actual	2021/22 Budget				
October	72,554	79,491	68,537	6,937.33	9.56%	10,955	15.98%
November	101,776	84,795	95,326	\$ (16,981)	-16.68%	(10,531)	-11.05%
December	76,184	85,737	72,149	\$ 9,553	12.54%	13,588	18.83%
January	73,421	86,254	63,508	\$ 12,833	17.48%	22,746	35.82%
February	111,225	118,316	93,799	\$ 7,091	6.38%	24,517	26.14%
March	79,405	74,874	70,252	\$ (4,531)	-5.71%	4,622	6.58%
April	66,507	75,225	63,691	\$ 8,719	13.11%	11,534	18.11%
May	111,614	-	91,101	\$ -	0.00%	-	0.00%
June	89,183	-	75,933	\$ -	0.00%	-	0.00%
July	86,354	-	80,171	\$ -	0.00%	-	0.00%
August	101,315	-	92,809	\$ -	0.00%	-	0.00%
September	78,791	-	71,724	\$ -	0.00%	-	0.00%
Totals	581,072	604,693	527,261	23,621	4.07%	77,432	14.69%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
April 30, 2022

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,085,549	1,059,170	26,379	Sales Tax	605,242	589,595	15,647
1,336	2,310	(974)	Interest Income	399	1,373	(974)
0	0		Other Revenue	0	0	
<u>1,086,885</u>	<u>1,061,480</u>	<u>25,405</u>	Total Revenues	<u>605,641</u>	<u>590,968</u>	<u>14,674</u>
EXPENDITURES						
587,015	603,023	16,008	Personnel Services	335,233	351,210	15,977
9,558	9,500	(58)	Materials & Supplies	5,521	5,463	(58)
125,310	185,055	59,745	Services	54,292	102,496	48,204
0	0	0	Capital	0	0	0
<u>162,578</u>	<u>162,500</u>	<u>(78)</u>	Transfers Out	<u>94,870</u>	<u>94,792</u>	<u>(78)</u>
<u>884,460</u>	<u>960,078</u>	<u>75,618</u>	Total Expenditures	<u>489,915</u>	<u>553,960</u>	<u>64,045</u>
FUND BALANCE						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
<u>202,425</u>	<u>101,402</u>	<u>101,023</u>	Change in Fund Balance	<u>115,726</u>	<u>37,007</u>	<u>78,719</u>
<u><u>1,159,114</u></u>	<u><u>1,058,091</u></u>	<u><u>101,023</u></u>	Ending Balance	<u><u>1,072,415</u></u>	<u><u>993,696</u></u>	<u><u>78,719</u></u>

Crime District Monthly Sales Tax Comparison

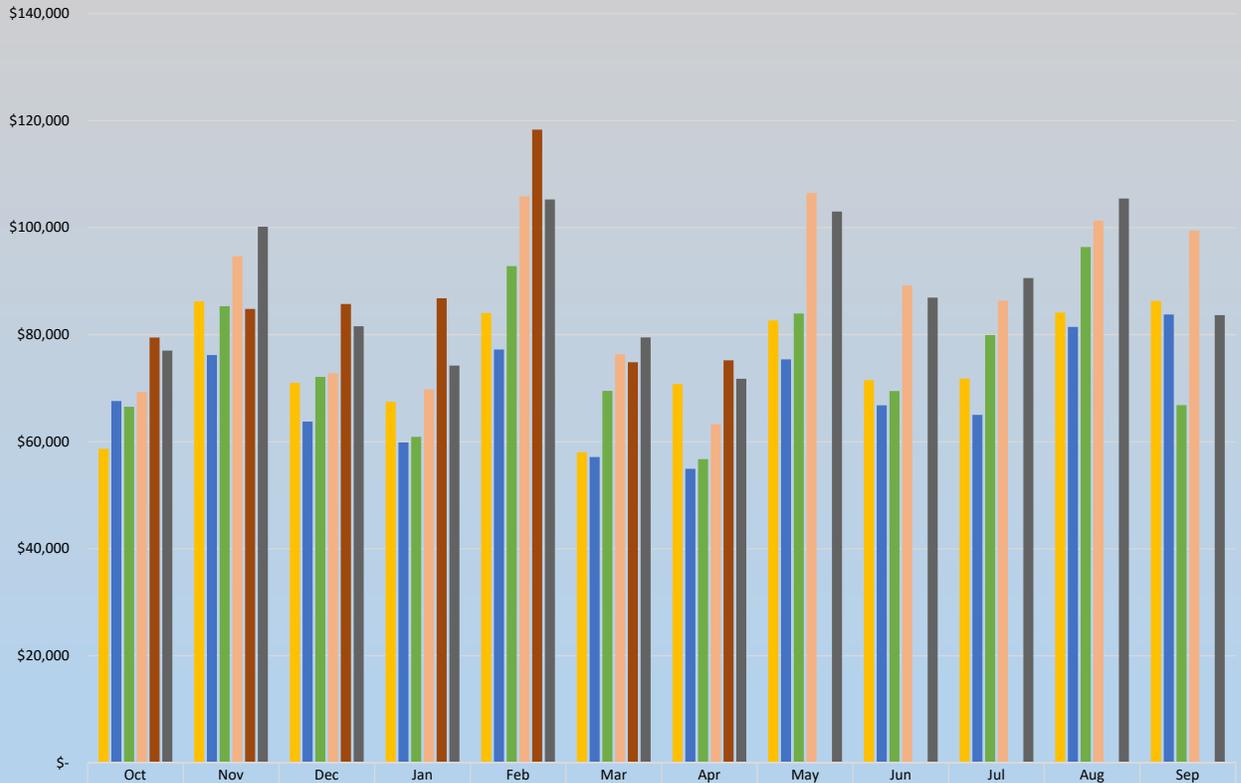


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$-	\$-	\$-	\$-	\$-
■ Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434

■ Budget 2021/22
 ■ Actual 2021/22
 ■ Actual 2020/21

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	69,328	79,491	77,047	10,163	14.66%	2,444	3.17%
November	94,657	84,795	100,161	(9,862)	-10.42%	(15,367)	-15.34%
December	72,822	85,737	81,603	12,915	17.74%	4,135	5.07%
January	69,786	86,804	74,239	17,018	24.39%	12,565	16.93%
February	105,813	118,316	105,255	12,503	11.82%	13,061	12.41%
March	76,348	74,874	79,512	(1,474)	-1.93%	(4,638)	-5.83%
April	63,278	75,225	71,778	11,947	18.88%	3,447	4.80%
May	106,485	-	103,010	-	0.00%	-	0.00%
June	89,183	-	86,927	-	0.00%	-	0.00%
July	86,354	-	90,563	-	0.00%	-	0.00%
August	101,315	-	105,430	-	0.00%	-	0.00%
September	99,434	-	83,645	-	0.00%	-	0.00%
Totals	552,032	605,243	589,595	53,211	9.64%	15,648	2.65%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$-	\$-	\$-	\$-	\$-
Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645

TEXPOOL REPORT

MONTH OF APRIL 30, 2022
0.3042%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Apr)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	8,793,750.92	(14,443.90)	2,631.71	8,781,938.73	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,308.21	0.00	12.08	48,320.29	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	15,514.55	0.00	3.88	15,518.43	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,695,079.44	13,746.01	924.16	3,709,749.61	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,902.62	0.00	1.48	5,904.10	Criminal Investigation - Federal Funds
STEP FUND	44,782.10	0.00	11.20	44,793.30	
PUBLIC SAFETY	276,142.19	0.00	69.06	276,211.25	Public Safety Needs
HOTEL/MOTEL FUND	1,233,440.12	(4,000.00)	307.45	1,229,747.57	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,849,617.52	200,000.00	964.44	4,050,581.96	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,491,823.55	426,755.00	410.04	1,918,988.59	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,778,693.91	800,000.00	951.98	4,579,645.89	General Fund CIP
CAPITAL PROJECT BONDS	7,724,625.65	(2,700,000.00)	1,811.80	5,026,437.45	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	505,870.01	0.00	126.50	505,996.51	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,600,937.34	0.00	400.35	1,601,337.69	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	244,798.51	0.00	61.22	244,859.73	Carother Facility & Park
PARK FEES	76,346.76	3,000.00	19.84	79,366.60	Reserved for acquisition & development of park land
ANIMAL	6,543.39	1,000.00	1.89	7,545.28	Animal Shelter Needs - Donation
CRIME DISTRICT	714,921.54	226,458.33	177.51	941,557.38	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,868,158.99	35,500.48	767.24	2,904,426.71	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,088.95	0.00	4.52	18,093.47	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,985.94	0.00	4.75	18,990.69	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.48	0.00	0.25	1,002.73	Fund court on technology
PUBLIC SAFETY VERF	988,301.29	(106,458.33)	249.48	882,092.44	Public Safety Vehicle Equipment Replacement
PEG Fund	117,336.87	0.00	29.34	117,366.21	Public Education and Government Access
GE VERF	646,818.61	18,442.41	166.36	665,427.38	
STABILIZATION FUND	849,986.60	0.00	212.56	850,199.16	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	41,695,778.06	(1,100,000.00)	10,321.09	\$40,606,099.15	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: May 2022

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in April 2022:

TexPool

Harris County WCID 109
 McKinney MUD 1 of Collin County
 Williamson County Mud 23
 Harris County MUD 415
 Collin County WCID 3
 Kaufman County FWSD 6
 Oak Point WCID 4
 Altessa MUD

TexPool Prime

No New Participants

Upcoming Events

June 15, 2022 - June 17, 2022
Texas Association of Community College Business Officers (TACCBO) Annual Meeting and Conference
 Waco Convention Center, Waco, TX

June 23, 2022 - June 25, 2022
Association of Water Board Directors Annual Conference
 Fort Worth Convention Center, Fort Worth, TX

June 26, 2022 - June 28, 2022
Texas Association of State Senior College and University Business Officers (TASSCUBO) Summer Conference
 Hyatt Regency - Lost Pines Resort, Bastrop, TX

TexPool Advisory Board Members

Patrick Krishock	Jerry Dale
Belinda Weaver	David Landeros
Deborah Lauder milk	Sharon Matthews
Valarie Van Vlack	David Garcia

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar
 Operated under the supervision of the Texas Treasury Safekeeping Trust Company

TexPool Participant Services is Now Paperless!

As of January 3, 2022, participants are no longer required to send original documentation for requests that have been submitted via email or fax. For questions, contact 1-866-839-7665.

Economic and Market Commentary: The table is set

May 1, 2022

For the second time in a row, Federal Reserve Chair Jerome Powell has telegraphed rate action in the run-up to a Federal Open Market Committee meeting. While his declaration that 50 basis points was “on the table for the May meeting” certainly was quieter than St. Louis Fed President James Bullard’s clamoring for aggressive moves, it removes one variable. That allows the markets to concentrate on the path of hikes and details of balance-sheet reduction. Once again, Powell’s press conference holds more intrigue than the shift in interest rates.

The potential terminal rate will be crucial to deciphering how worried the Fed is about its ability to subdue inflation. But don’t get caught up in the exact number. It’s not just that it’s probabilistic and fluctuates, but that policymakers think in terms of ranges, not points. It’s been some time since they targeted a specific figure for the fed funds rate. We anticipate a terminal plateau, not a peak. In order to make the hoped-for soft landing, the Fed needs a longer airstrip.

We fully expect overnight rates to move in lockstep with the jump of the fed funds target range, placing the Reverse Repo Facility and Interest on Excess Reserves at 80 and 90 basis points, respectively.

(continued page 6)

Performance as of April 30, 2022

	TexPool	TexPool Prime
Current Invested Balance	\$26,686,291,200	\$11,093,562,421
Weighted Average Maturity**	24 Days	19 Days
Weighted Average Life**	99 Days	56 Days
Net Asset Value	0.99971	0.99970
Total Number of Participants	2,706	458
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$6,789,531.91	\$4,109,298.77
Management Fee Collected	\$787,233.30	\$457,154.44
Standard & Poor’s Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$27,188,952,643	\$11,256,596,301
Average Monthly Rate*	0.30%	0.44%
Average Weighted Average Maturity**	26	21
Average Weighted Average Life**	99	60

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

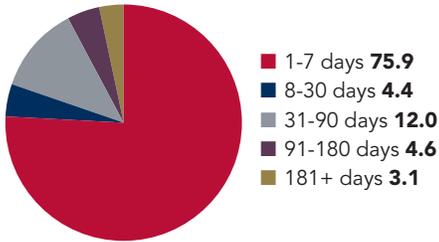
**See page 2 for definitions.

Past performance is no guarantee of future results.



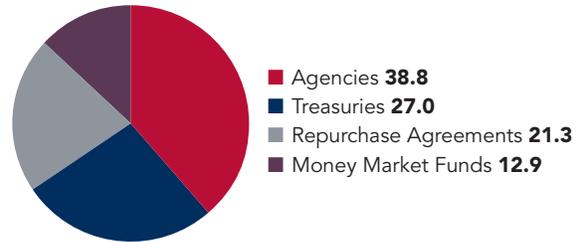
Portfolio by Maturity (%)

As of April 30, 2022



Portfolio by Type of Investment (%)

As of April 30, 2022



Portfolio Asset Summary as of April 30, 2022

	Book Value	Market Value
Uninvested Balance	\$880.71	\$880.71
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	10,423,799.94	10,423,799.94
Interest and Management Fees Payable	-6,789,557.59	-6,789,557.59
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-51,706.18	-51,706.18
Repurchase Agreements	5,675,877,162.00	5,675,877,162.00
Mutual Fund Investments	3,438,074,000.00	3,438,085,200.00
Government Securities	9,366,274,059.07	9,365,687,882.23
US Treasury Bills	4,420,126,464.91	4,416,221,261.39
US Treasury Notes	3,782,356,097.10	3,779,200,596.70
Total	\$26,686,291,199.96	\$26,678,655,519.20

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	600	\$8,285,794,460.26
Higher Education	60	\$1,140,517,788.99
County	196	\$3,242,771,274.71
Healthcare	90	\$1,698,308,669.17
Utility District	883	\$4,367,366,870.39
City	484	\$6,646,742,544.90
Emergency Districts	98	\$338,469,920.79
Economic Development Districts	84	\$167,460,188.58
Other	211	\$796,852,409.25

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

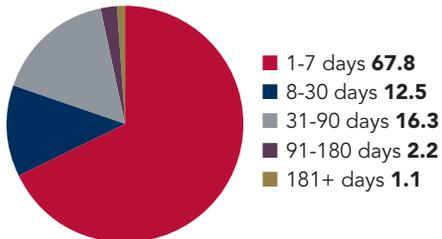
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
4/1	0.2702%	0.000007402	\$27,332,320,330.53	0.99976	29	97
4/2	0.2702%	0.000007402	\$27,332,320,330.53	0.99976	29	97
4/3	0.2702%	0.000007402	\$27,332,320,330.53	0.99976	29	97
4/4	0.2762%	0.000007566	\$27,332,697,176.62	0.99973	27	95
4/5	0.2864%	0.000007847	\$27,394,577,259.45	0.99973	26	95
4/6	0.2838%	0.000007776	\$27,379,171,257.18	0.99973	28	97
4/7	0.2873%	0.000007872	\$27,386,738,107.84	0.99974	27	98
4/8	0.2906%	0.000007963	\$27,471,773,280.05	0.99974	29	99
4/9	0.2906%	0.000007963	\$27,471,773,280.05	0.99974	29	99
4/10	0.2906%	0.000007963	\$27,471,773,280.05	0.99974	29	99
4/11	0.2908%	0.000007967	\$27,481,649,264.48	0.99973	26	97
4/12	0.3070%	0.000008410	\$27,526,795,821.16	0.99976	26	99
4/13	0.3103%	0.000008502	\$27,459,274,963.72	0.99976	26	99
4/14	0.3151%	0.000008634	\$27,135,754,378.90	0.99974	27	100
4/15	0.3151%	0.000008634	\$27,135,754,378.90	0.99974	27	100
4/16	0.3151%	0.000008634	\$27,135,754,378.90	0.99974	27	100
4/17	0.3151%	0.000008634	\$27,135,754,378.90	0.99974	27	100
4/18	0.3124%	0.000008559	\$27,272,041,000.70	0.99972	24	96
4/19	0.3181%	0.000008716	\$27,181,267,821.47	0.99972	25	100
4/20	0.3171%	0.000008688	\$27,094,736,694.67	0.99973	24	100
4/21	0.3142%	0.000008609	\$27,119,805,851.52	0.99971	24	100
4/22	0.3112%	0.000008527	\$26,945,124,621.01	0.99969	26	102
4/23	0.3112%	0.000008527	\$26,945,124,621.01	0.99969	26	102
4/24	0.3112%	0.000008527	\$26,945,124,621.01	0.99969	26	102
4/25	0.3272%	0.000008965	\$27,067,891,185.38	0.99969	23	99
4/26	0.3294%	0.000009024	\$27,007,393,873.29	0.99971	23	99
4/27	0.3287%	0.000009005	\$26,935,514,899.38	0.99972	23	99
4/28	0.3202%	0.000008772	\$26,865,769,505.26	0.99973	23	98
4/29	0.3209%	0.000008791	\$26,686,291,199.96	0.99971	24	99
4/30	0.3209%	0.000008791	\$26,686,291,199.96	0.99971	24	99
Average:	0.3042%	0.000008336	\$27,188,952,643.08	0.99973	26	99



TEXPOOL Prime

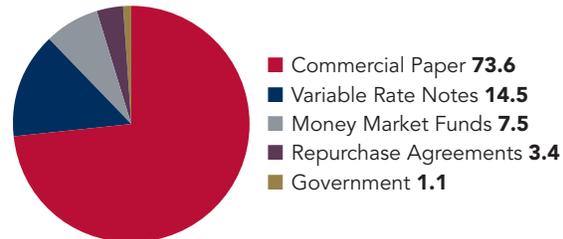
Portfolio by Maturity (%)

As of April 30, 2022



Portfolio by Type of Investment (%)

As of April 30, 2022



Portfolio Asset Summary as of April 30, 2022

	Book Value	Market Value
Uninvested Balance	\$356.60	\$356.60
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	1,415,162.89	1,415,162.89
Interest and Management Fees Payable	-4,109,286.45	-4,109,286.45
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-30,297.84	-30,297.84
Repurchase Agreements	376,099,000.00	376,099,000.00
Commercial Paper	8,162,526,000.02	8,159,669,886.38
Mutual Fund Investments	830,153,483.22	829,943,055.05
Government Securities	117,509,398.07	117,642,630.90
Variable Rate Notes	1,609,998,604.98	1,609,455,500.00
Total	\$11,093,562,421.49	\$11,090,086,007.53

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	132	\$3,940,558,214.16
Higher Education	19	\$647,704,520.73
County	49	\$713,727,107.79
Healthcare	18	\$418,569,225.44
Utility District	50	\$710,834,885.54
City	90	\$2,306,534,542.60
Emergency Districts	21	\$44,071,292.42
Economic Development Districts	15	\$24,301,838.38
Other	64	\$2,287,169,919.54



TEXPOOL *Prime*

Daily Summary

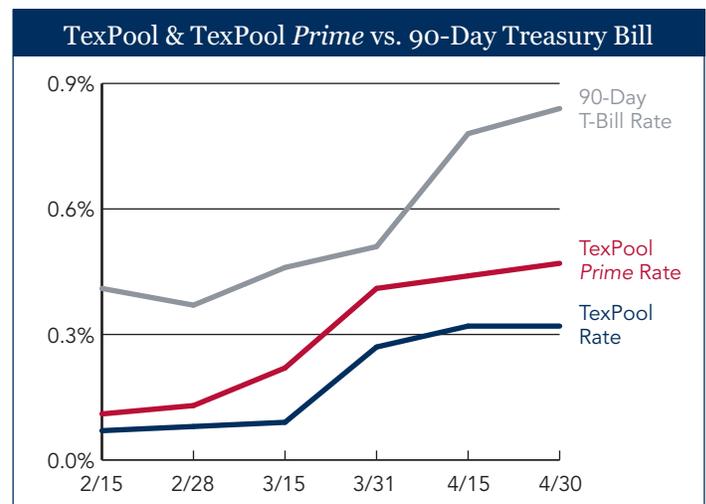
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
4/1	0.4180%	0.000011452	\$11,193,626,079.57	0.99967	23	61
4/2	0.4180%	0.000011452	\$11,193,626,079.57	0.99967	23	61
4/3	0.4180%	0.000011452	\$11,193,626,079.57	0.99967	23	61
4/4	0.4301%	0.000011784	\$11,382,379,024.59	0.99972	21	59
4/5	0.4320%	0.000011836	\$11,359,202,470.89	0.99973	22	59
4/6	0.4358%	0.000011940	\$11,421,884,893.08	0.99974	22	59
4/7	0.4356%	0.000011935	\$11,374,769,648.32	0.99974	22	62
4/8	0.4412%	0.000012088	\$11,399,779,183.36	0.99972	23	62
4/9	0.4412%	0.000012088	\$11,399,779,183.36	0.99972	23	62
4/10	0.4412%	0.000012088	\$11,399,779,183.36	0.99972	23	62
4/11	0.4417%	0.000012100	\$11,518,347,073.09	0.99975	22	61
4/12	0.4390%	0.000012028	\$11,477,295,212.05	0.99976	21	60
4/13	0.4407%	0.000012073	\$11,502,639,470.49	0.99976	21	60
4/14	0.4417%	0.000012101	\$11,257,087,434.29	0.99973	22	62
4/15	0.4417%	0.000012101	\$11,257,087,434.29	0.99973	22	62
4/16	0.4417%	0.000012101	\$11,257,087,434.29	0.99973	22	62
4/17	0.4417%	0.000012101	\$11,257,087,434.29	0.99973	22	62
4/18	0.4421%	0.000012113	\$11,302,121,468.81	0.99977	19	58
4/19	0.4406%	0.000012071	\$11,258,474,662.30	0.99977	20	58
4/20	0.4448%	0.000012185	\$11,213,568,468.38	0.99977	21	59
4/21	0.4535%	0.000012425	\$11,160,958,227.47	0.99976	21	60
4/22	0.4505%	0.000012342	\$11,090,040,856.31	0.99971	22	60
4/23	0.4505%	0.000012342	\$11,090,040,856.31	0.99971	22	60
4/24	0.4505%	0.000012342	\$11,090,040,856.31	0.99971	22	60
4/25	0.4539%	0.000012435	\$11,093,174,224.02	0.99973	19	56
4/26	0.4648%	0.000012735	\$11,117,010,145.17	0.99974	19	55
4/27	0.4683%	0.000012830	\$11,079,974,205.82	0.99974	19	56
4/28	0.4641%	0.000012714	\$11,170,276,900.11	0.99975	19	56
4/29	0.4725%	0.000012944	\$11,093,562,421.49	0.99970	19	56
4/30	0.4725%	0.000012944	\$11,093,562,421.49	0.99970	19	56
Average:	0.4443%	0.000012171	\$11,256,596,301.08	0.99973	21	60



Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

Unfortunately, the magnitude of the expected increase negatively impacted the responsiveness of money market products in April, a trend that might continue as they are slower to match the rising yields of Treasury and agency securities in the direct market. However, yields on money market products and collective investment pools probably will follow historical trends and rise faster than deposit products (which individual banks set). The big picture is that we are thrilled cash alternatives are offering the value they have for decades and expect inflows as the normalization process becomes more steady.

At the end of April, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.26%, 0.82%, 1.38% and 2.07%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 0.68%, 1.18%, 1.76% and 2.44%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 0.80%, 1.33%, 1.91% and 2.63%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.