

City of Seabrook, Texas

May Monthly Financial Report

Fiscal Year October 1 thru September 30, 2022



SEABROOK

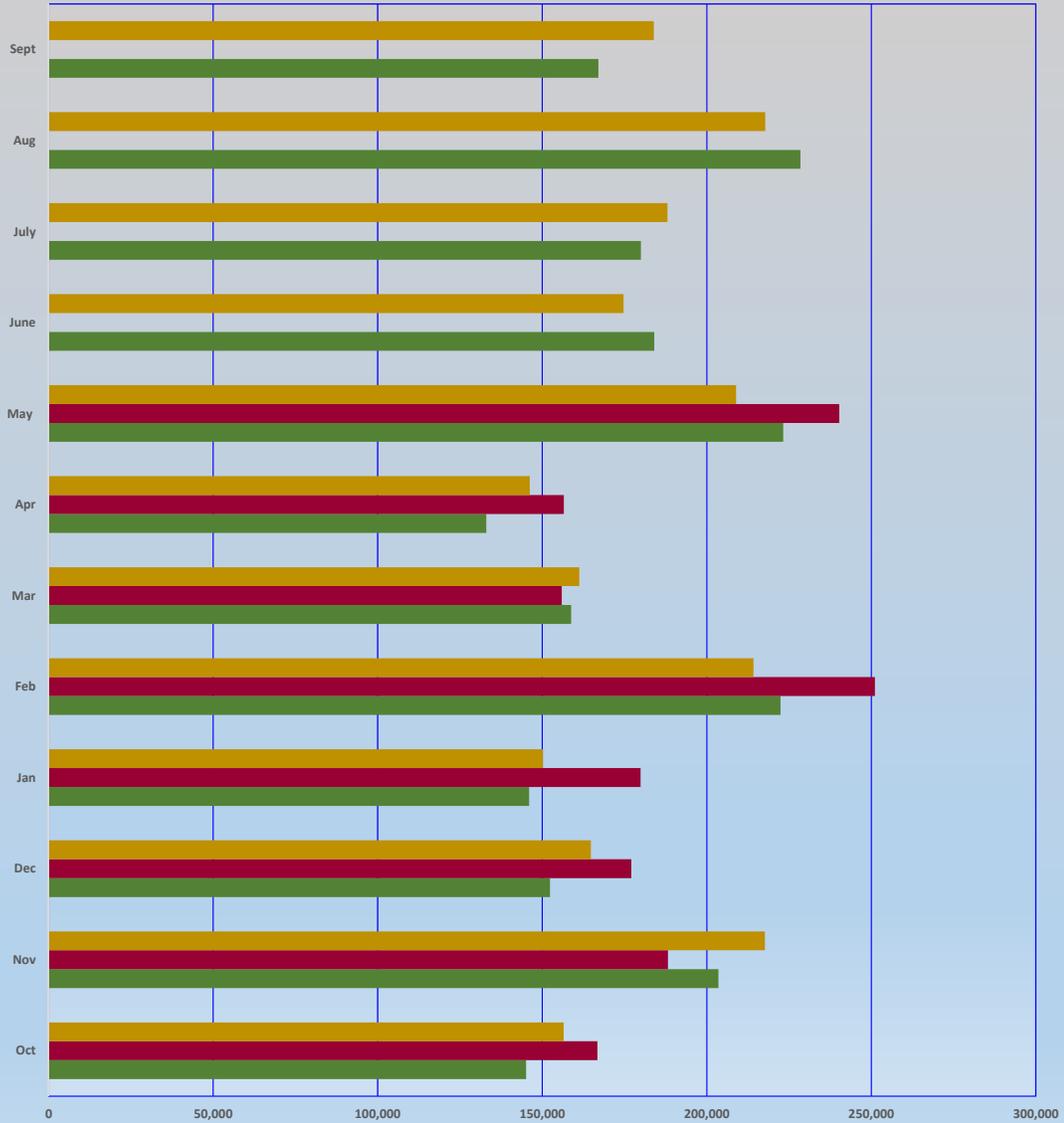
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2022**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
6,085,135	6,159,067	(73,932)	AD Valorem Taxes	5,912,319	6,056,251	(143,932)
2,445,394	2,334,740	110,654	Sales Tax	1,614,998	1,518,697	96,300
708,750	708,750	(0)	Franchise Tax	506,010	507,626	(1,615)
303,036	306,104	(3,068)	Intergovernmental	186,202	189,271	(3,069)
822,862	450,000	372,862	Licenses & Permits	659,845	286,982	372,862
420,795	429,917	(9,122)	Charges for Services	279,758	246,880	32,878
405,612	450,998	(45,386)	Fines & Forfeitures	259,247	304,633	(45,386)
22,622	8,600	14,022	Interest Revenue	8,714	5,691	3,024
141,600	146,000	(4,400)	Industrial District Payment	141,600	146,000	(4,400)
368,803	367,710	1,093	Other Revenue	245,590	254,497	(8,907)
2,243,294	2,243,294	(0)	Transfers In	1,495,529	1,495,529	(0)
1,002,854	1,002,854	0	Use of Prior Year Funds	1,002,854	1,002,854	0
14,970,758	14,608,034	362,724	Total Revenues	12,312,667	12,014,911	297,755
EXPENDITURES*						
9,463,782	9,790,791	327,009	Personnel Services	5,988,350	6,403,071	414,721
345,007	348,204	3,197	Materials & Supplies	204,622	206,584	1,962
3,009,013	3,138,090	129,077	Services	1,914,420	2,194,281	279,861
221,294	206,457	(14,837)	Capital Outlay	158,468	143,647	(14,821)
1,124,490	1,124,490	0	Transfers Out	1,109,601	1,124,490	14,889
14,163,587	14,608,032	444,445	Total Expenditures	9,375,461	10,072,073	681,722
FUND BALANCE						
8,565,352	8,565,352	0	Beginning Balance Estimate	8,565,352	8,565,352	0
807,171	2	807,169	Change in Fund Balance	2,937,205	1,942,839	994,367
9,372,523	8,565,354	807,169	Ending Balance	11,502,558	10,508,191	994,367

	Current Year Actual May	Current Year Budget May	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual May	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	5,865,855	6,012,306	(146,451)	-2.44%	5,753,461	112,394	1.95%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	8,550	19,779	(11,230)	-56.77%	4,665	3,885	83.29%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	37,915	24,166	13,748	56.89%	22,771	15,143	66.50%
AD VALOREM	5,912,319	6,056,251	(143,932)	-2.38%	5,780,897	131,422	2.27%
SALES TAX	1,515,886	1,419,794	96,092	6.77%	1,384,559	131,326	9.49%
MIXED BEVERAGE TAX	99,112	98,903	209	0.21%	99,430	(318)	-0.32%
SALES TAX	1,614,998	1,518,697	96,300	6.34%	1,483,990	131,008	8.83%
FRANCHISE TAX - PRIVATE	506,010	507,626	(1,615)	-0.32%	518,919	(12,908)	-2.49%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	506,010	507,626	(1,615)	-0.32%	518,919	(12,908)	-2.49%
EMERGENCY MGT GRANT	-	6,535	(6,535)	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	3,464	-	3,464	100.00%	270,154	(266,689)	-98.72%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	182,737	182,736	1	0.00%	167,755	14,982	8.93%
INTERGOVERNMENTAL	3,464	6,535	(3,070)	100.00%	437,909	(434,445)	-99.21%
LICENSES & PERMITS	659,845	286,982	372,862	129.93%	222,301	437,544	196.83%
LICENSES & PERMITS	659,845	286,982	372,862	129.93%	222,301	437,544	196.83%
AMBULANCE REVENUE	217,293	183,694	33,599	18.29%	187,362	29,931	15.98%
DISPATCH & ANIMAL CONTROL	24,599	24,445	154	0.63%	24,229	371	1.53%
PARK FEES	18,419	24,349	(5,931)	-24.36%	35,022	(16,603)	-47.41%
POOL RECEIPTS	4,867	1,054	3,813	0.00%	755	4,112	0.00%
PLAT FEES	14,500	13,338	1,162	8.71%	10,000	4,500	45.00%
CHARGES FOR SERVICES	279,758	246,880	32,878	13.32%	257,367	22,391	8.70%
DOT FINES	3,969	17,933	(13,964)	-77.87%	5,048	(1,079)	-21.37%
OMNI FEES	541	757	(215)	-28.46%	957	(416)	-43.45%
COURT FINES	253,848	283,749	(29,901)	-10.54%	216,797	37,051	17.09%
MUN COURT-TIME PAYMENT FEE	889	2,195	(1,306)	-59.50%	1,511	(622)	-41.16%
FINES & FORFEITURES	259,247	304,633	(45,386)	-14.90%	224,313	34,935	15.57%
INTEREST EARNINGS	8,714	5,691	3,024	53.14%	3,036	5,679	187.08%
INTEREST REVENUE	8,714	5,691	3,024	53.14%	3,036	5,679	187.08%
INDUSTRIAL DISTRICT PAYMENT	141,600	146,000	(4,400)	0.00%	353,824	(212,224)	0.00%
INDUSTRIAL DISTRICT PAYMENT	141,600	146,000	(4,400)	0.00%	353,824	(212,224)	-59.98%
LEASE OF FIRE STATION	219,073	219,073	0	0.00%	219,155	(82)	-0.04%
OTHER REVENUE	25,946	35,374	(9,427)	-26.65%	59,011	(33,064)	-56.03%
CITY EVENTS REVENUE	570	-	570	0.00%	0	570	0.00%
OTHER REVENUE	245,590	254,497	(8,907)	-3.50%	282,666	(37,076)	-13.12%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	228,627	228,627	0	0.00%	225,161	3,465	1.54%
REIMBURSEMENT FROM ENTERPRISE	1,266,903	1,266,903	(0)	0.00%	1,197,618	69,285	5.79%
TRANSFERS IN	1,495,529	1,495,529	(0)	0.00%	1,422,779	72,750	5.11%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(1,109,601)	(1,124,490)	14,889	-1.32%	-687,742	(421,859)	61.34%
TRANSFERS OUT	(1,109,601)	(1,124,490)	14,889	-1.32%	-687,742	(421,859)	61.34%
USE OF PRIOR YEAR FUNDS	1,002,854	1,002,854	-	0.00%	1,264,643	(261,789)	-20.70%
USE OF PRIOR YEAR FUNDS	1,002,854	1,002,854	-	0.00%	1,264,643	(261,789)	-20.70%

General Fund Monthly Sales Tax Comparison

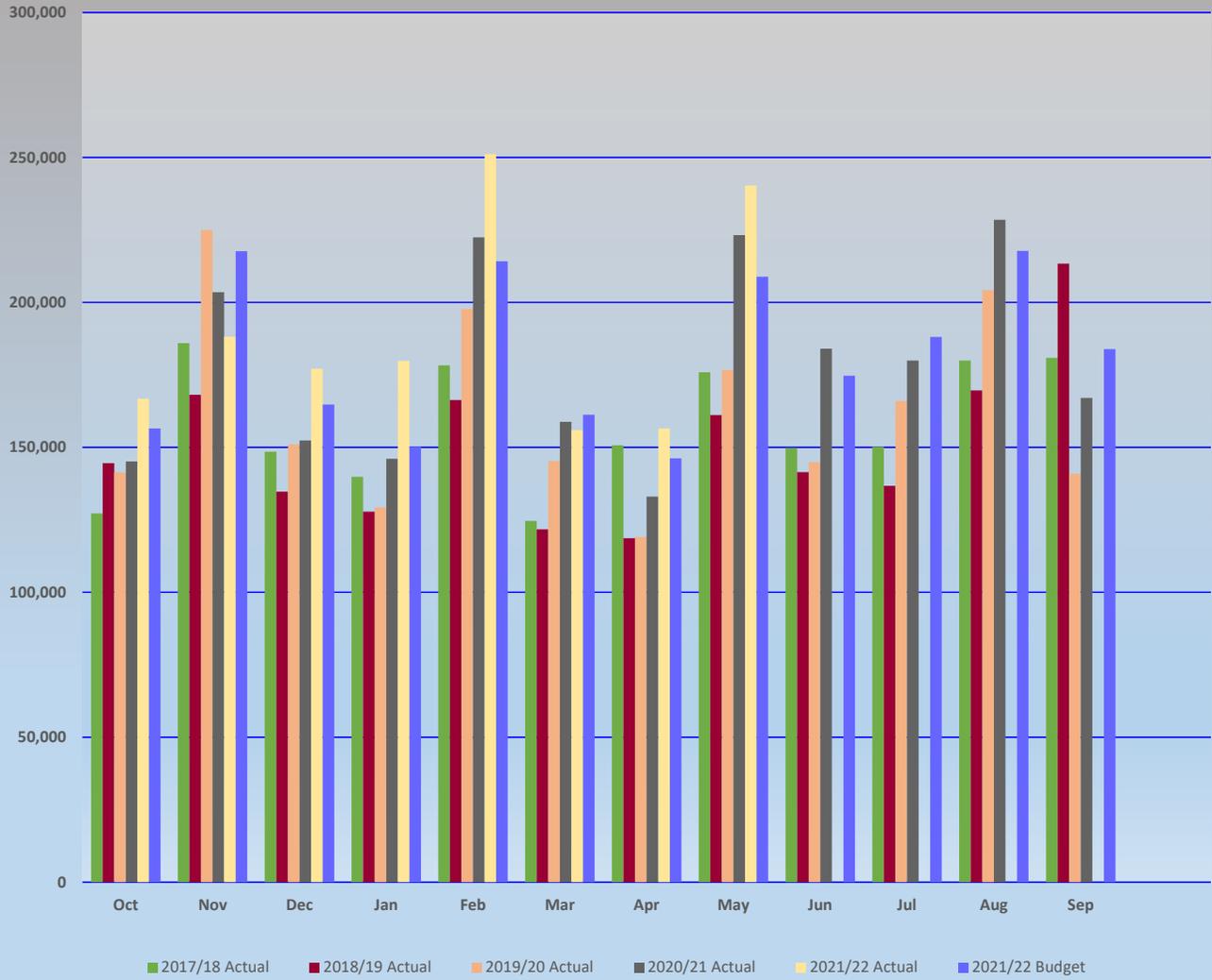


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2021/22	166,770	188,209	177,101	179,869	251,144	155,958	156,548	240,286	0	0	0	0
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

■ Budget 2021/22 ■ Actual 2021/22 ■ Actual 2020/21

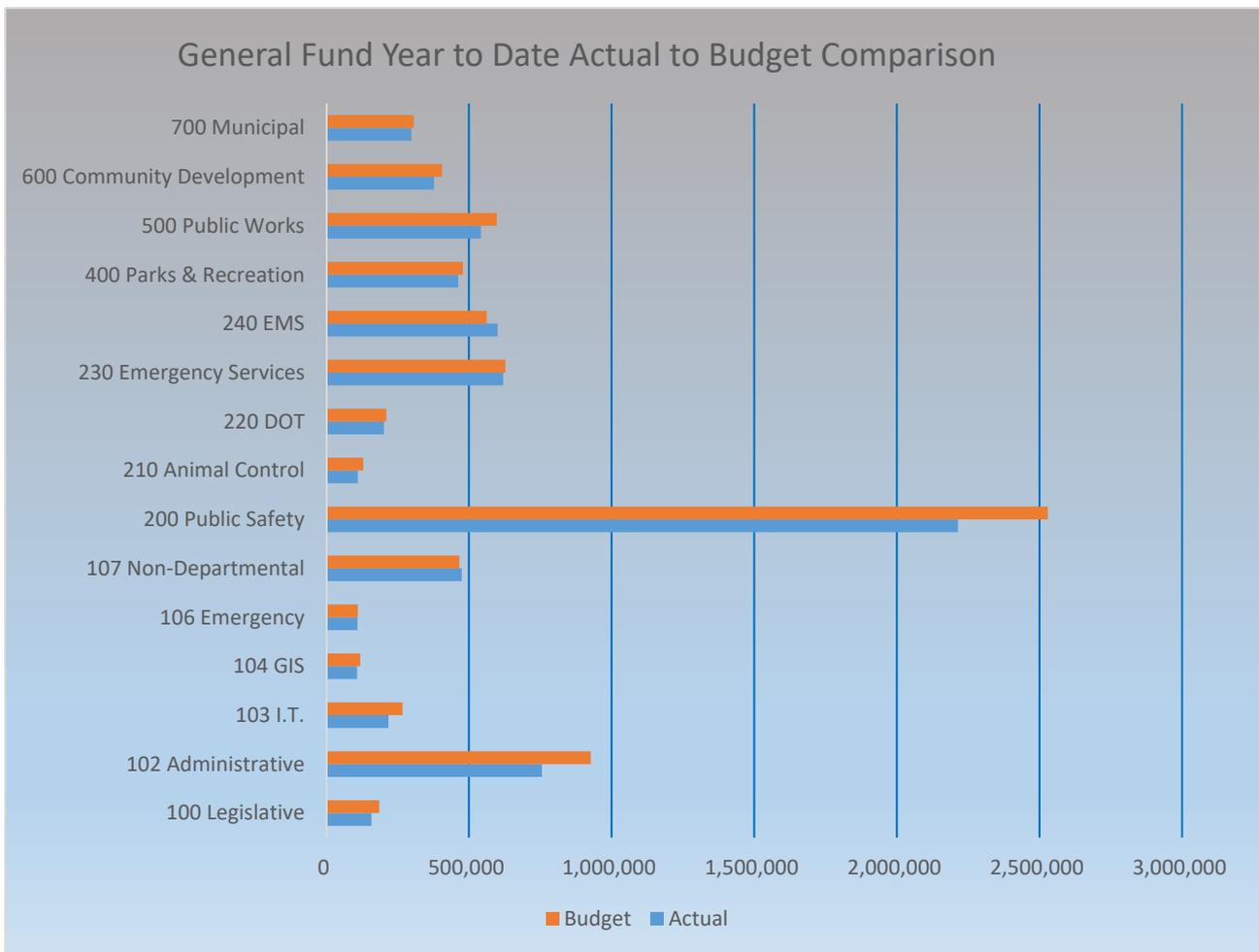
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	145,108	166,770	156,522	21,662	14.93%	10,248	6.55%
November	203,552	188,209	217,702	(15,343)	-7.54%	(29,492)	-13.55%
December	152,368	177,351	164,771	24,983	16.40%	12,579	7.63%
January	146,031	179,869	150,217	33,838	23.17%	29,652	19.74%
February	222,449	251,364	214,215	28,915	13.00%	37,149	17.34%
March	158,810	155,958	161,237	(2,852)	-1.80%	(5,279)	-3.27%
April	133,014	156,548	146,226	23,534	17.69%	10,322	7.06%
May	223,227	240,286	208,904	17,058	7.64%	31,381	15.02%
June	184,071	-	174,698	-	0.00%	-	0.00%
July	179,978	-	188,079	-	0.00%	-	0.00%
August	228,456	-	217,771	-	0.00%	-	0.00%
September	167,046	-	183,897	-	0.00%	-	0.00%
Totals	1,384,559	1,516,355	1,419,794	131,795	9.52%	96,561	6.80%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2017/18	2018/19	2019/20	2020/21	2021/22
	Actual	Actual	Actual	Actual	Actual
October	127,193	144,547	141,341	145,108	166,770
November	185,987	168,112	224,972	203,552	188,209
December	148,510	134,695	151,016	152,368	177,351
January	139,855	127,797	129,278	146,031	179,869
February	178,295	166,347	197,726	222,449	251,364
March	124,609	121,677	145,275	158,810	155,958
April	150,712	118,644	119,047	133,014	156,548
May	175,910	161,153	176,708	223,227	240,286
June	149,776	141,441	144,852	184,071	-
July	150,177	136,727	165,975	179,978	-
August	179,959	169,616	204,224	228,456	-
September	180,865	213,399	140,848	167,046	-
Totals	1,891,846	1,804,154	1,941,262	2,144,110	1,516,355

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	158,242	185,577	27,335	14.73%
102 Administrative	756,136	927,538	171,402	18.48%
103 I.T.	217,902	267,287	49,386	18.48%
104 GIS	108,198	119,050	10,852	9.12%
106 Emergency	108,890	110,623	1,733	1.57%
107 Non-Departmental	474,674	466,991	(7,682)	-1.65%
200 Public Safety	2,214,541	2,529,373	314,832	12.45%
210 Animal Control	110,608	129,996	19,388	14.91%
220 DOT	202,265	210,446	8,181	3.89%
230 Emergency Services	619,985	628,029	8,044	1.28%
240 EMS	600,980	562,153	(38,826)	-6.91%
400 Parks & Recreation	462,489	479,311	16,821	3.51%
500 Public Works	541,879	597,182	55,304	9.26%
600 Community Development	377,850	405,959	28,110	6.92%
700 Municipal	298,035	306,973	8,938	2.91%
900 Disaster	10,796	0	0	0
Total	7,263,469	7,926,488	673,815	8.50%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
226,800	248,110	21,310	100 Legislative	140,055	161,365	21,310
1,247,392	1,268,511	21,119	102 Administrative	760,096	847,947	87,852
304,369	303,925	(444)	103 I.T.	197,686	197,587	(99)
135,571	142,925	7,354	104 GIS	88,169	93,181	5,012
139,304	141,684	2,380	106 Emergency	95,244	95,928	685
25,239	22,970	(2,270)	107 Non-Departmental	18,989	16,719	(2,270)
3,556,301	3,725,364	169,063	200 Public Safety	2,241,802	2,452,453	210,650
171,147	185,121	13,974	210 Animal Control	107,173	121,147	13,974
326,324	344,262	17,938	220 DOT	209,748	226,362	16,613
137,751	141,561	3,810	230 Emergency Services	93,721	91,868	(1,853)
804,475	776,832	(27,643)	240 EMS	542,641	506,602	(36,039)
665,641	690,809	25,168	400 Parks & Recreation	388,342	413,510	25,168
685,792	737,852	52,060	500 Public Works	430,358	482,419	52,061
559,978	565,795	5,817	600 Community Development	365,848	371,824	5,976
475,682	495,070	19,388	700 Municipal	306,462	324,160	17,697
2,016	0	(2,016)	900 Hurricane	2,016	0	(2,016)
9,463,782	9,790,791	327,009	Total Expenditures	5,988,350	6,403,071	414,721

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2022**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
MATERIALS & SUPPLIES						
2,181	2,350	169	100 Legislative	0	169	169
517	5,320	4,803	102 Administrative	517	300	(217)
2,090	3,000	910	103 I.T.	1,005	1,915	910
9,456	15,550	6,094	104 GIS	1,495	10,363	8,868
441	625	184	106 Emergency	0	184	184
29,792	26,600	(3,192)	107 Non-Departmental	21,030	14,879	(6,152)
127,574	114,435	(13,139)	200 Public Safety	91,449	83,411	(8,038)
7,434	7,000	(434)	210 Animal Control	3,853	3,740	(113)
7,485	9,808	2,323	220 DOT	2,546	4,869	2,323
3,457	6,340	2,883	230 Emergency Services	3,022	4,941	1,919
55,123	56,776	1,653	240 EMS	34,498	37,836	3,338
54,703	50,450	(4,253)	400 Parks & Recreation	28,313	23,421	(4,892)
36,653	37,500	847	500 Public Works	13,653	13,101	(552)
5,719	8,450	2,731	600 Community Development	2,436	5,334	2,898
2,383	4,000	1,617	700 Municipal	805	2,122	1,317
0	0	0	900 Hurricane	0	0	0
345,007	348,204	3,197	Total Expenditures	204,622	206,584	1,962

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
57,094	69,867	12,773	100 Legislative	38,220	49,593	11,373
230,753	243,050	12,297	102 Administrative	144,066	195,390	51,324
103,251	102,225	(1,026)	103 I.T.	61,276	93,250	31,974
43,900	44,285	385	104 GIS	27,423	29,762	2,339
39,861	42,390	2,529	106 Emergency	27,305	28,634	1,329
621,209	637,749	16,540	107 Non-Departmental	478,296	475,796	(2,500)
437,884	464,406	26,522	200 Public Safety	174,065	294,431	120,365
25,556	30,725	5,169	210 Animal Control	12,734	17,903	5,169
13,208	10,650	(2,558)	220 DOT	8,770	6,212	(2,558)
851,823	856,611	4,788	230 Emergency Services	573,832	578,620	4,788
65,020	63,143	(1,877)	240 EMS	51,596	48,916	(2,680)
167,788	172,760	4,972	400 Parks & Recreation	92,412	105,211	12,798
247,390	260,600	13,210	500 Public Works	138,899	166,347	27,448
64,625	109,020	44,395	600 Community Development	53,290	81,025	27,735
30,878	30,610	(269)	700 Municipal	23,460	23,191	(269)
8,775	0	(8,775)	900 Hurricane	8,775	0	(8,775)
<u>3,009,013</u>	<u>3,138,090</u>	<u>129,077</u>	Total Expenditures	<u>1,914,420</u>	<u>2,194,281</u>	<u>279,861</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
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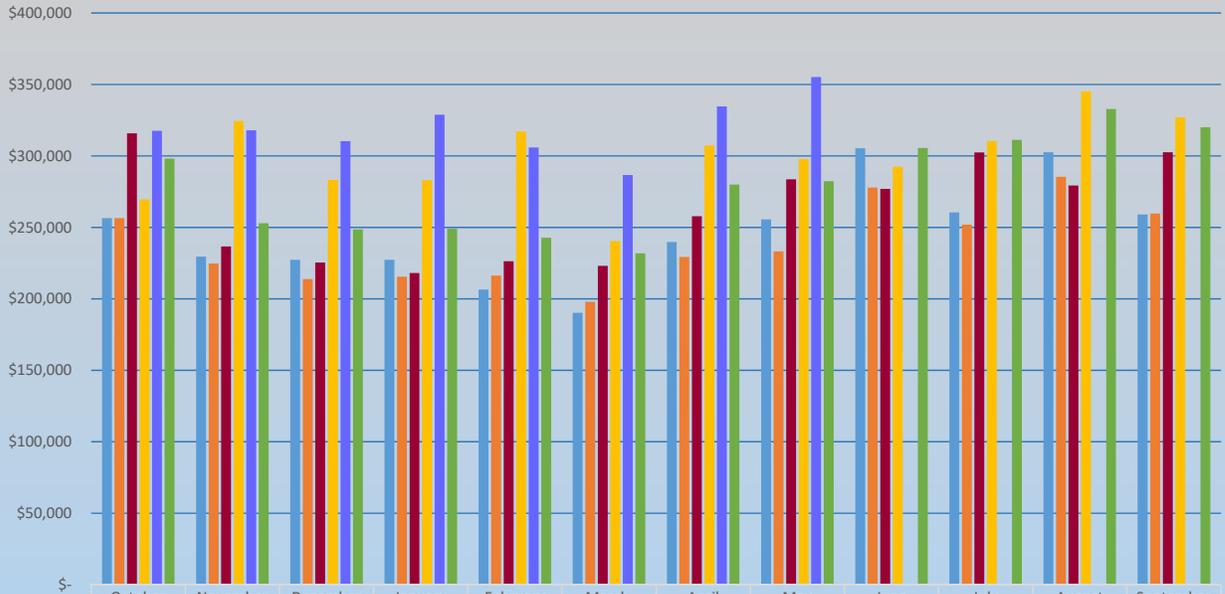
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
2,874	2,873	(1)	104 GIS	1,915	1,915	(1)
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
18,091	18,091	0	200 Public Safety	18,091	18,091	0
6,431	6,432	1	210 Animal Control	4,288	4,289	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	39,319	39,304	(16)
58,760	58,750	(10)	240 EMS	39,167	39,151	(16)
32,016	17,234	(14,782)	400 Parks & Recreation	26,274	11,492	(14,783)
38,201	38,194	(7)	500 Public Works	25,463	25,454	(8)
5,926	5,926	0	600 Community Development	3,951	3,951	0
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
162,295	147,498	(14,797)	Total Expenditures	158,468	143,647	(14,821)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2022**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
4,478,881	4,452,932	25,949	Water Sales	2,788,440	2,792,491	(4,051)
3,582,431	3,575,039	7,392	Sewer Service Charge	2,299,138	2,312,346	(13,208)
2,621,337	2,506,018	115,319	Sanitation Service Charge	1,776,171	1,660,852	115,319
3,846	11,000	(7,154)	Permits & Fees	225	7,379	(7,154)
1,759	3,472	(1,713)	Interest Income	538	2,250	(1,713)
255,779	201,440	54,339	Other Revenue	186,918	132,579	54,339
197,275	197,276	(1)	Transfers In	131,517	131,517	(1)
0	0	0	Prior Year Funds	0	0	0
<u>11,141,309</u>	<u>10,947,177</u>	<u>194,132</u>	Total Revenues	<u>7,182,947</u>	<u>7,039,415</u>	<u>143,532</u>
EXPENDITURES						
1,358,119	1,371,302	13,183	Personnel Services	892,627	903,518	10,892
60,056	58,330	(1,726)	Materials & Supplies	34,980	33,782	(1,198)
5,267,904	5,180,349	(87,555)	Services	3,215,954	3,144,749	(71,206)
263,732	293,000	29,268	Infrastructure Maintenance	98,900	144,561	45,661
173,067	164,795	(8,273)	Capital Outlay	39,915	31,039	(8,876)
1,470,058	1,470,058	0	Debt Payments	980,039	980,039	0
2,243,294	2,243,294	0	Transfers Out	1,495,529	1,495,529	0
12	0	(12)	Hurricane	24	0	(24)
<u>10,836,242</u>	<u>10,781,128</u>	<u>(55,115)</u>	Total Expenditures	<u>6,757,968</u>	<u>6,733,217</u>	<u>(24,751)</u>
FUND BALANCE						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
305,066	166,049	139,017	Change in Fund Balance	424,979	306,198	118,781
<u>2,271,391</u>	<u>2,132,374</u>	<u>139,017</u>	Ending Balance	<u>2,391,303</u>	<u>2,272,522</u>	<u>118,781</u>

	Current Year Actual May	Current Year Budget May	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual May	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	2,524,208	2,542,502	-18,294	-0.72%	2,294,353	229,855.09	10.02%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	219,280	217,952	1,328	0.61%	178,438	40,842	22.89%
WATER TAP FEES	18,350	12,801	5,549	43.35%	10,950	7,400	67.58%
PENALTIES-UTILITIES	26,602	19,236	7,367	38.30%	22,206	4,396	19.80%
WATER SALES	2,833,393	2,824,528	8,865	0.31%	2,505,947	327,445.43	13.07%
LICENSES & PERMITS	225	7,379	-7,154	-96.95%	310	(85)	-27.42%
PERMITS & FEES	225	7,379	-7,154	-96.95%	310	(85)	-27.42%
INTEREST EARNINGS	187	1,159	-972	-83.89%	442	(256)	-57.77%
INTEREST INCOME	187	1,159	-972	-83.89%	442	(256)	-57.77%
OTHER REVENUE	49,849	12,937	36,912	285.33%	9,858	39,991	405.67%
GAIN IN SALE ON FIXED ASSETS	4,450	-	4,450	0.00%	-	4,450	0.00%
OTHER REVENUE	54,299	12,937	41,362	319.73%	9,858	44,441	450.81%
TRANS FRM/(TO) OTHER FUNDS	65,758	65,759	0	0.00%	65,192	566	0.87%
TRANSFERS IN	65,758	65,759	0	0.00%	65,192	566	0.87%
USE OF PRIOR YEAR FUNDS	701,514	701,514	0	0.00%	-	701,514	0.00%
USE OF PRIOR YEAR FUNDS	701,514	701,514	0	0.00%	-	701,514	0.00%
SEWER SERVICE	2,268,858	2,282,691	-13,833	-0.61%	2,089,696	179,162	8.57%
SEWER SERVICE	10,027	10,835	-807	-7.45%	12,049	(2,021)	-16.78%
PENALTIES - UTILITIES	20,253	18,820	1,433	7.61%	20,231	22	0.11%
SEWER SERVICE CHARGE	2,299,138	2,312,346	-13,208	-0.57%	2,121,976	177,163	8.35%
INTEREST EARNINGS	307	1,003	-697	-69.44%	367	(60)	-16.39%
INTEREST INCOME	307	1,003	-697	-69.44%	367	(60)	-16.39%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	65,758	65,759	0	0.00%	65,192	566	0.87%
TRANSFERS IN	65,758	65,759	0	0.00%	65,192	566.34	0.87%
FRANCHISE FEES	248,661	225,862	22,799	10.09%	227,555	21,106	9.27%
COMMERCIAL SANITATION	816,068	738,188	77,879	10.55%	725,581	90,486	12.47%
RESIDENTIAL SANITATION	706,001	688,914	17,087	2.48%	684,909	21,091	3.08%
PENALTIES-UTILITIES	5,442	7,888	-2,446	-31.01%	6,662	(1,219)	-18.31%
SANITATION SERVICE CHARGES	1,776,171	1,660,852	115,319	6.94%	1,644,708	131,463.61	7.99%
INTEREST EARNINGS	44	88	-44	-49.68%	76	(31)	-41.52%
INTEREST INCOME	44	88	-44	-49.68%	76	(31)	-41.52%
SALE OF BAGS	0	451	-451	-100.00%	-	-	0.00%
SANITATION BILLING FEES	132,619	112,917	19,702	17.45%	121,363	11,256	9.28%
OTHER REVENUE	132,619	113,369	19,250	16.98%	121,363	11,256	9.28%

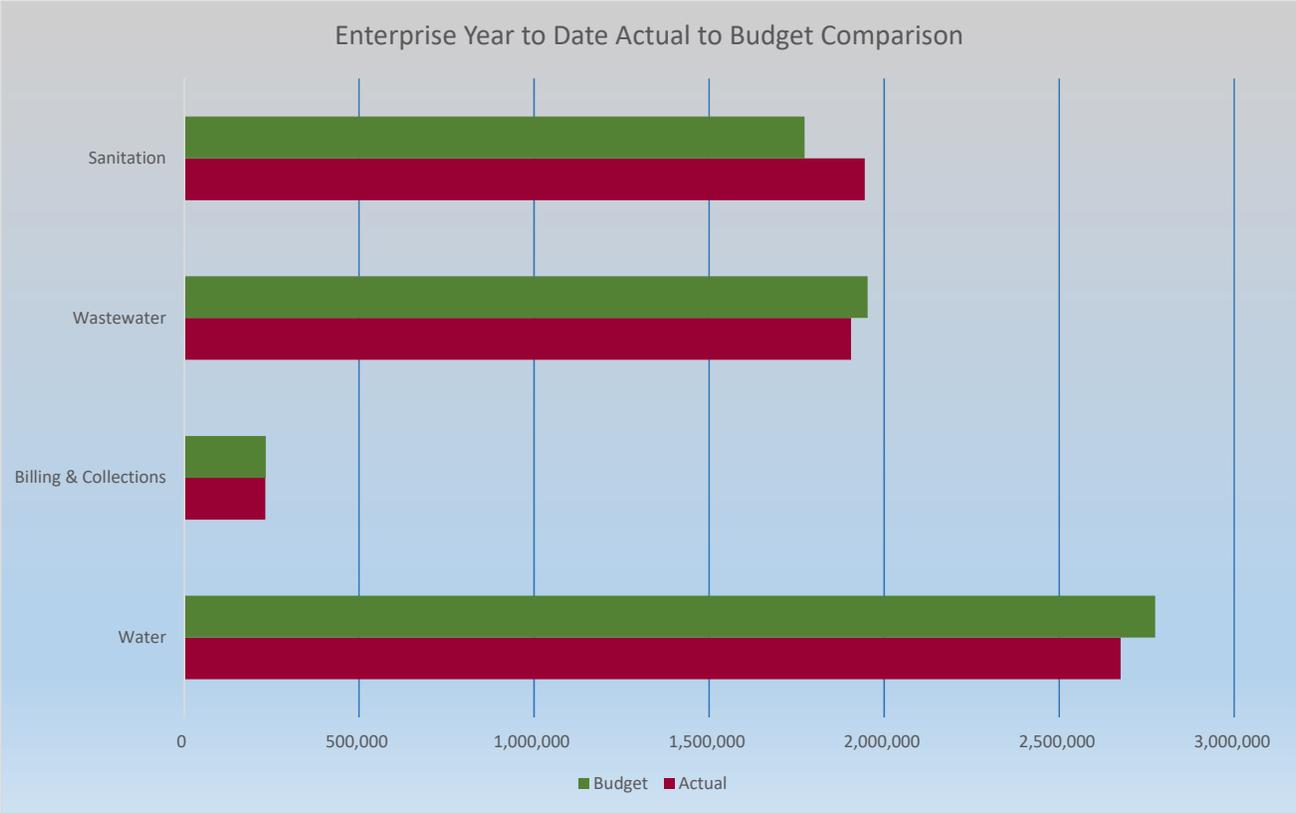
Monthly Water Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$-	\$-	\$-	\$-
2021/22 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	2,675,209	2,774,214	99,006	3.57%
Billing & Collections	232,637	233,784	1,147	0.49%
Wastewater	1,905,583	1,952,750	47,167	2.42%
Sanitation	1,944,490	1,772,469	(172,021)	-9.71%
Total	6,757,920	6,733,217	(24,702)	-0.37%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$-	\$-	\$-	\$-
2021/22 Budget	\$267,132	\$293,186	\$296,878	\$281,866	\$284,376	\$259,889	\$298,916	\$300,449	\$308,026	\$304,871	\$317,477	\$318,010

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
12	0	(12)	900 Hurricane	12	0	(12)
651,826	663,202	11,376	902 Water	426,244	437,217	10,972
229,806	230,756	950	905 Billing	151,507	152,457	950
476,487	477,344	857	912 Sewer	314,863	313,845	(1,019)
0	0	0	922 Sanitation	0	0	0
1,358,131	1,371,302	13,171	Total Expenditures	892,627	903,518	10,892

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 May 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
16,969	17,200	231	902 Water	8,453	9,250	797
28,661	28,330	(331)	905 Billing	18,462	17,131	(1,331)
14,426	12,800	(1,626)	912 Sewer	8,065	7,401	(664)
0	0	0	922 Sanitation	0	0	0
60,056	58,330	(1,726)	Total Expenditures	34,980	33,782	(1,198)

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2022

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
0	0	0	900 Hurricane	12	0	(12)
2,102,015	2,140,686	38,671	902 Water	1,137,467	1,192,893	55,426
96,165	98,093	1,928	905 Billing	62,668	64,196	1,528
630,902	673,570	42,668	912 Sewer	351,048	394,922	43,874
2,438,821	2,268,000	(170,821)	922 Sanitation	1,664,760	1,492,738	(172,021)
5,267,904	5,180,349	(87,555)	Total Expenditures	3,215,954	3,144,749	(71,206)

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 May 31, 2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
86,693	93,000	6,307	902 Water	10,658	45,752	35,094
0	0	0	905 Billing	0	0	0
177,039	200,000	22,961	912 Sewer	88,242	98,809	10,567
0	0	0	922 Sanitation	0	0	0
<u>263,732</u>	<u>293,000</u>	<u>29,268</u>	Total Expenditures	<u>98,900</u>	<u>144,561</u>	<u>45,661</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 May 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
145,858	142,574	(3,284)	902 Water	18,785	15,501	(3,284)
0	0	0	905 Billing	0	0	0
27,209	22,220	(4,989)	912 Sewer	21,131	15,538	(5,592)
0	0	0	922 Sanitation	0	0	0
<u>173,067</u>	<u>164,795</u>	<u>(8,273)</u>	Total Expenditures	<u>39,915</u>	<u>31,039</u>	<u>(8,876)</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 May 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
735,029	735,029	0	902 Water	490,019	490,019	0
0	0	0	905 Billing	0	0	0
735,029	735,029	0	912 Sewer	490,019	490,019	0
0	0	0	922 Sanitation	0	0	0
1,470,058	1,470,058	0	Total Expenditures	980,039	980,039	0

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 May 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
875,375	875,375	0	902 Water	583,583	583,583	0
0	0	0	905 Billing	0	0	0
948,323	948,323	0	912 Sewer	632,215	632,215	0
419,596	419,596	(0)	922 Sanitation	279,731	279,731	(0)
<u>2,243,294</u>	<u>2,243,294</u>	0	Total Expenditures	<u>1,495,529</u>	<u>1,495,529</u>	0

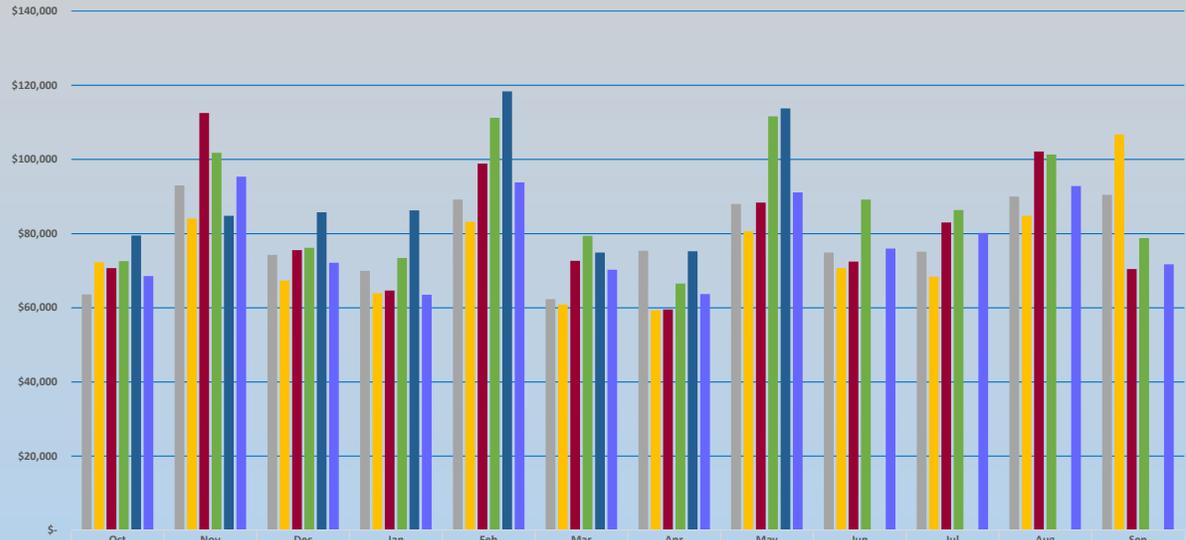
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
May 31, 2022

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
534,650	513,132	21,518	Hotel Occupancy Tax	383,057	361,539	21,518
3,866	1,353	2,513	Interest Income	1,331	919	413
83,409	91,100	(7,691)	Seabrook Festival Revenue	83,409	91,100	(7,691)
3,345	8,175	(4,830)	Pelican Revenue	0	4,830	(4,830)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>625,270</u>	<u>613,760</u>	<u>11,510</u>	Total Revenues	<u>467,797</u>	<u>458,387</u>	<u>9,410</u>
EXPENDITURES						
114,768	116,788	2,020	Personnel Services	73,817	75,837	2,020
517	1,000	483	Materials & Supplies	134	617	483
420,636	501,130	80,494	Services	322,875	429,617	106,742
0	0	0	Capital Outlay	0	0	0
<u>535,921</u>	<u>618,918</u>	<u>82,997</u>	Total Expenditures	<u>396,826</u>	<u>506,070</u>	<u>109,245</u>
FUND BALANCE						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
89,349	(5,158)	94,507	Change in Fund Balance	70,972	(47,683)	118,655
<u>1,303,276</u>	<u>1,208,769</u>	<u>94,507</u>	Ending Unreserved Fund Bal	<u>1,284,899</u>	<u>1,166,244</u>	<u>118,655</u>

CITY OF SEABROOK
SEDC - MONTHLY REPORT
May 31, 2022

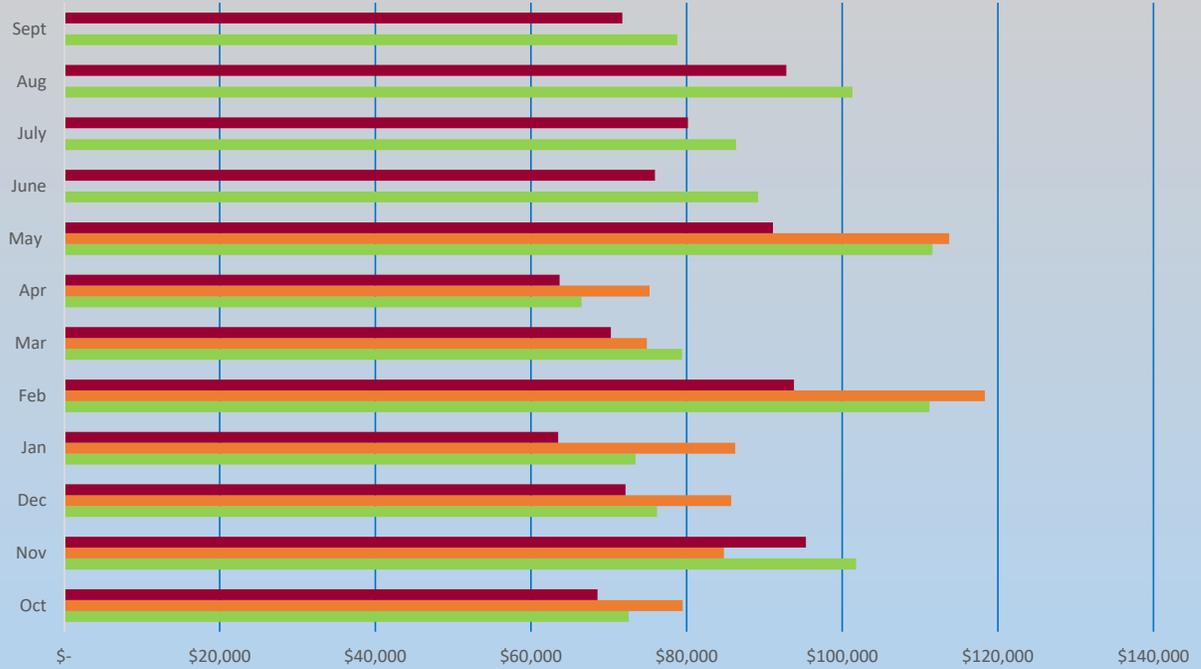
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,054,154	939,000	115,154	Sales Tax	718,434	618,362	100,072
0	0	0	Grant Proceeds	0	0	0
2,241	1,973	268	Interest Income	1,654	1,386	268
1,306	1,200	106	Other Revenue	120	14	106
0	0	0	Loan Repayment	0	0	0
<u>1,057,702</u>	<u>942,173</u>	<u>115,529</u>	Total Revenues	<u>720,208</u>	<u>619,762</u>	<u>100,446</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
111	150	39	Materials & Supplies	36	75	39
385,424	791,193	405,769	Services	130,197	361,730	231,533
471,381	471,381	(0)	Transfers Out	314,254	314,254	(0)
<u>856,916</u>	<u>1,262,724</u>	<u>405,808</u>	Total Expenditures	<u>444,487</u>	<u>676,059</u>	<u>231,572</u>
FUND BALANCE						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
200,785	(320,551)	521,336	Change in Fund Balance	275,721	(56,297)	332,018
<u>2,999,227</u>	<u>2,477,891</u>	<u>521,336</u>	Ending Balance	<u>3,074,163</u>	<u>2,742,145</u>	<u>332,018</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2017/18	\$63,596	\$92,994	\$74,255	\$69,927	\$89,147	\$62,304	\$75,356	\$87,955	\$74,888	\$75,088	\$89,979	\$90,433
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$-	\$-	\$-	\$-
Budget 2021/22	\$68,537	\$95,326	\$72,149	\$63,508	\$93,799	\$70,252	\$63,691	\$91,101	\$75,933	\$80,171	\$92,809	\$71,724

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$68,537	\$95,326	\$72,149	\$63,508	\$93,799	\$70,252	\$63,691	\$91,101	\$75,933	\$80,171	\$92,809	\$71,724
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$-	\$-	\$-	\$-
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791

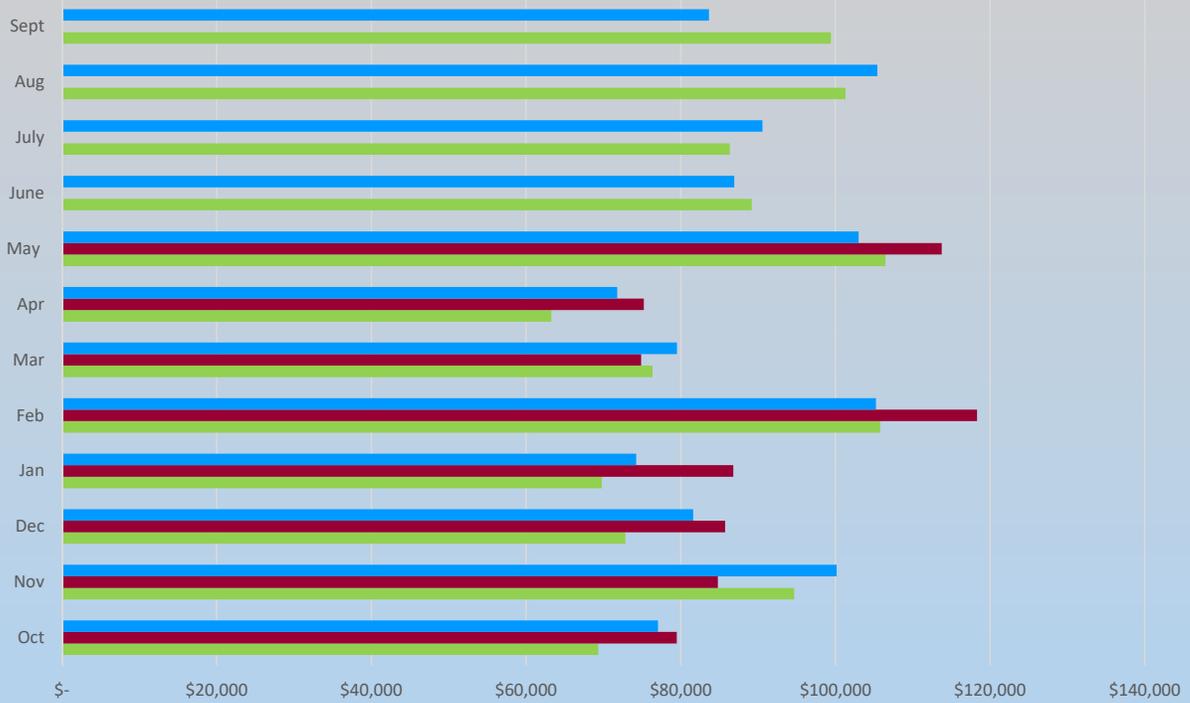
■ Budget 2021/22
 ■ Actual 2021/22
 ■ Actual 2020/21

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21 Actual	2021/22 Actual	2021/22 Budget				
October	72,554	79,491	68,537	6,937.33	9.56%	10,955	15.98%
November	101,776	84,795	95,326	\$ (16,981)	-16.68%	(10,531)	-11.05%
December	76,184	85,737	72,149	\$ 9,553	12.54%	13,588	18.83%
January	73,421	86,254	63,508	\$ 12,833	17.48%	22,746	35.82%
February	111,225	118,316	93,799	\$ 7,091	6.38%	24,517	26.14%
March	79,405	74,874	70,252	\$ (4,531)	-5.71%	4,622	6.58%
April	66,507	75,225	63,691	\$ 8,719	13.11%	11,534	18.11%
May	111,614	113,742	91,101	\$ 2,128	1.91%	22,640	24.85%
June	89,183	-	75,933	\$ -	0.00%	-	0.00%
July	86,354	-	80,171	\$ -	0.00%	-	0.00%
August	101,315	-	92,809	\$ -	0.00%	-	0.00%
September	78,791	-	71,724	\$ -	0.00%	-	0.00%
Totals	692,685	718,434	618,362	25,749	3.72%	100,072	16.18%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
May 31, 2022

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,089,638	1,059,170	30,468	Sales Tax	718,984	692,605	26,379
2,961	2,310	651	Interest Income	892	1,542	(650)
0	0		Other Revenue	0	0	
<u>1,092,599</u>	<u>1,061,480</u>	<u>31,119</u>	Total Revenues	<u>719,876</u>	<u>694,147</u>	<u>25,729</u>
EXPENDITURES						
595,976	603,023	7,047	Personnel Services	390,024	397,046	7,022
11,222	9,500	(1,722)	Materials & Supplies	6,814	6,152	(661)
163,308	185,055	21,746	Services	70,960	117,378	46,418
0	0	0	Capital	0	0	0
<u>162,500</u>	<u>162,500</u>	<u>0</u>	Transfers Out	<u>108,333</u>	<u>108,333</u>	<u>0</u>
<u>933,006</u>	<u>960,078</u>	<u>27,071</u>	Total Expenditures	<u>576,131</u>	<u>628,910</u>	<u>52,779</u>
FUND BALANCE						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
<u>159,592</u>	<u>101,402</u>	<u>58,190</u>	Change in Fund Balance	<u>143,745</u>	<u>65,236</u>	<u>78,508</u>
<u><u>1,116,281</u></u>	<u><u>1,058,091</u></u>	<u><u>58,190</u></u>	Ending Balance	<u><u>1,100,434</u></u>	<u><u>1,021,925</u></u>	<u><u>78,508</u></u>

Crime District Monthly Sales Tax Comparison

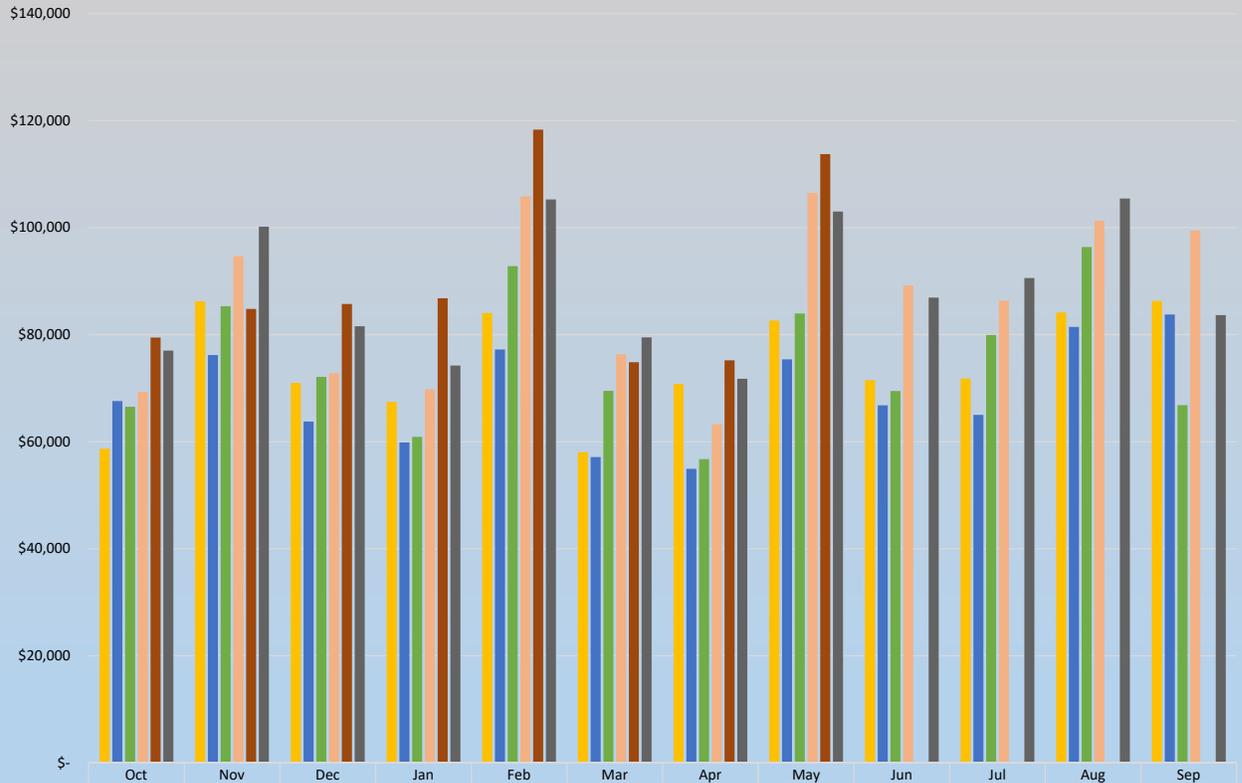


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$-	\$-	\$-	\$-
■ Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434

■ Budget 2021/22
 ■ Actual 2021/22
 ■ Actual 2020/21

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	69,328	79,491	77,047	10,163	14.66%	2,444	3.17%
November	94,657	84,795	100,161	(9,862)	-10.42%	(15,367)	-15.34%
December	72,822	85,737	81,603	12,915	17.74%	4,135	5.07%
January	69,786	86,804	74,239	17,018	24.39%	12,565	16.93%
February	105,813	118,316	105,255	12,503	11.82%	13,061	12.41%
March	76,348	74,874	79,512	(1,474)	-1.93%	(4,638)	-5.83%
April	63,278	75,225	71,778	11,947	18.88%	3,447	4.80%
May	106,485	113,742	103,010	7,257	6.82%	10,731	10.42%
June	89,183	-	86,927	-	0.00%	-	0.00%
July	86,354	-	90,563	-	0.00%	-	0.00%
August	101,315	-	105,430	-	0.00%	-	0.00%
September	99,434	-	83,645	-	0.00%	-	0.00%
Totals	658,516	718,984	692,605	60,468	9.18%	26,379	3.81%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$-	\$-	\$-	\$-
Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645

TEXPOOL REPORT

MONTH OF MAY 31, 2022
0.6228%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Apr)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	8,781,938.73	(251,353.46)	5,546.54	8,536,131.81	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,320.29	0.00	25.56	48,345.85	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	15,518.43	0.00	8.21	15,526.64	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,709,749.61	16,442.58	1,962.55	3,728,154.74	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,904.10	0.00	3.12	5,907.22	Criminal Investigation - Federal Funds
STEP FUND	44,793.30	0.00	23.69	44,816.99	
PUBLIC SAFETY	276,211.25	0.00	146.10	276,357.35	Public Safety Needs
HOTEL/MOTEL FUND	1,229,747.57	35,000.00	651.14	1,265,398.71	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,050,581.96	120,000.00	2,144.82	4,172,726.78	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,918,988.59	266,755.00	1,090.54	2,186,834.13	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	4,579,645.89	0.00	2,422.36	4,582,068.25	General Fund CIP
CAPITAL PROJECT BONDS	5,026,437.45	(400,000.00)	2,650.99	4,629,088.44	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	505,996.51	0.00	267.64	506,264.15	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,601,337.69	0.00	847.01	1,602,184.70	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	244,859.73	0.00	129.51	244,989.24	Carother Facility & Park
PARK FEES	79,366.60	0.00	41.98	79,408.58	Reserved for acquisition & development of park land
ANIMAL	7,545.28	0.00	3.99	7,549.27	Animal Shelter Needs - Donation
CRIME DISTRICT	941,557.38	106,458.33	493.17	1,048,508.88	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,904,426.71	74,713.47	1,651.86	2,980,792.04	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,093.47	0.00	9.57	18,103.04	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,990.69	0.00	10.04	19,000.73	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.73	0.00	0.53	1,003.26	Fund court on technology
PUBLIC SAFETY VERF	882,092.44	13,541.67	473.74	896,107.85	Public Safety Vehicle Equipment Replacement
PEG Fund	117,366.21	0.00	62.08	117,428.29	Public Education and Government Access
GE VERF	665,427.38	18,442.41	361.73	684,231.52	
STABILIZATION FUND	850,199.16	0.00	449.70	850,648.86	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	40,606,099.15	(0.00)	21,478.17	\$40,627,577.32	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: June 2022

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in May 2022:

TexPool

McKinney MUD 2 of Collin County
North Hays County MUD 2
Montgomery County MUD 186

TexPool Prime

Viridian Municipal Management District

Upcoming Events

June 15, 2022 - June 17, 2022
Texas Association of Community College Business Officers (TACCBO) Annual Meeting and Conference
Waco Convention Center, Waco, TX

June 23, 2022 - June 25, 2022
Association of Water Board Directors Annual Conference
Fort Worth Convention Center, Fort Worth, TX

June 26, 2022 - June 28, 2022
Texas Association of State Senior College and University Business Officers (TASSCUBO) Summer Conference
Hyatt Regency - Lost Pines Resort, Bastrop, TX

TexPool Advisory Board Members

Patrick Krishock	Jerry Dale
Belinda Weaver	David Landeros
Deborah Laudermilk	Sharon Matthews
Valarie Van Vlack	David Garcia

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar
Operated under the supervision of the Texas Treasury Safekeeping Trust Company

TexPool Participant Services is Now Paperless!

As of January 3, 2022, participants are no longer required to send original documentation for requests that have been submitted via email or fax. For questions, contact 1-866-839-7665.

Economic and Market Commentary: Ear to the ground

June 1, 2022

The cautious and shrewd way Federal Reserve policymakers communicate can put diplomats to shame. But the success of their decisions in the coming months will depend upon how well they listen.

Managing monetary policy in the midst of a global pandemic has been, and remains extraordinarily difficult. No one can deny that. But the Fed's response to mounting inflation in the last several quarters showed it wanted to stick to its new paradigm in the face of facts. If you recall, in August of 2020, it recast its policy framework to allow inflation to exceed 2% as long as the labor market is strong. Officials not only viewed rising prices in 2021 as "transient," but also a positive after years of undershooting 2%.

While telegraphing 50 basis-point hikes in the next two FOMC meetings, minutes from the last meeting and recent official speeches suggest the committee might pause to assess their impact. In other words, they will—and should—return to making decisions based on data in the fight against inflation without inducing a recession. Policymakers have to listen to what the economy is telling them on a

(continued page 6)

Performance as of May 31, 2022

	TexPool	TexPool Prime
Current Invested Balance	\$26,022,107,081	\$10,635,158,204
Weighted Average Maturity**	25 Days	20 Days
Weighted Average Life**	93 Days	58 Days
Net Asset Value	0.99978	0.99978
Total Number of Participants	2,709	459
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$13,838,421.11	\$7,424,020.28
Management Fee Collected	\$646,076.49	\$412,632.62
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$26,221,171,318	\$10,775,834,407
Average Monthly Rate*	0.62%	0.81%
Average Weighted Average Maturity**	23	20
Average Weighted Average Life**	94	60

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

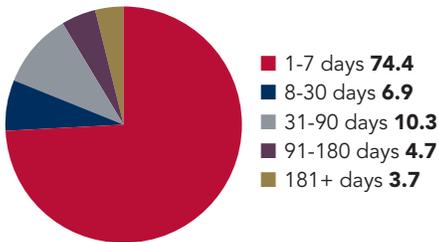
**See page 2 for definitions.

Past performance is no guarantee of future results.



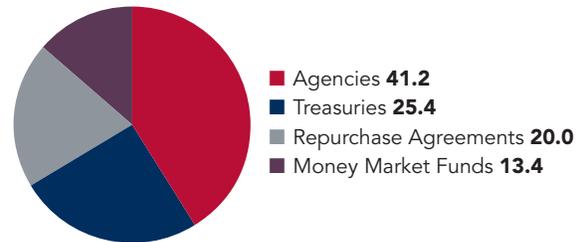
Portfolio by Maturity (%)

As of May 31, 2022



Portfolio by Type of Investment (%)

As of May 31, 2022



Portfolio Asset Summary as of May 31, 2022

	Book Value	Market Value
Uninvested Balance	\$746.58	\$746.58
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	13,239,410.71	13,239,410.71
Interest and Management Fees Payable	-13,838,432.26	-13,838,432.26
Payable for Investments Purchased	-124,001,527.50	-124,001,527.50
Accrued Expenses & Taxes	-22,376.48	-22,376.48
Repurchase Agreements	5,243,484,686.00	5,243,484,686.00
Mutual Fund Investments	3,523,074,000.00	3,523,074,000.00
Government Securities	9,245,226,335.03	9,244,988,725.23
US Treasury Bills	4,134,504,337.74	4,131,382,419.99
US Treasury Notes	4,000,439,901.11	3,998,160,483.24
Total	\$26,022,107,080.93	\$26,016,468,135.51

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	600	\$7,638,449,744.20
Higher Education	60	\$1,289,120,802.59
County	196	\$2,995,984,987.19
Healthcare	90	\$1,532,766,056.58
Utility District	886	\$4,393,089,869.11
City	484	\$6,901,234,828.38
Emergency Districts	98	\$330,418,973.51
Economic Development Districts	84	\$171,186,657.74
Other	211	\$769,869,228.35

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

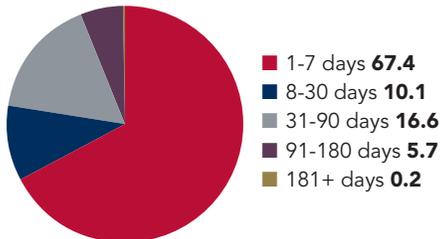
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	0.3209%	0.000008791	\$26,686,291,199.96	0.99971	24	99
5/2	0.3282%	0.000008993	\$26,721,113,902.65	0.99972	22	95
5/3	0.3236%	0.000008865	\$26,749,907,699.92	0.99971	22	95
5/4	0.3305%	0.000009055	\$26,779,341,693.65	0.99971	22	95
5/5	0.4123%	0.000011296	\$26,933,106,444.34	0.99973	21	94
5/6	0.6406%	0.000017551	\$26,648,179,969.34	0.99974	22	94
5/7	0.6406%	0.000017551	\$26,648,179,969.34	0.99974	22	94
5/8	0.6406%	0.000017551	\$26,648,179,969.34	0.99974	22	94
5/9	0.6336%	0.000017359	\$26,552,367,695.53	0.99974	20	92
5/10	0.6405%	0.000017549	\$26,154,271,419.60	0.99974	21	93
5/11	0.6402%	0.000017539	\$26,106,387,490.90	0.99974	21	93
5/12	0.6523%	0.000017870	\$25,998,946,761.15	0.99975	20	93
5/13	0.6550%	0.000017946	\$26,137,115,435.18	0.99974	21	94
5/14	0.6550%	0.000017946	\$26,137,115,435.18	0.99974	21	94
5/15	0.6550%	0.000017946	\$26,137,115,435.18	0.99974	21	94
5/16	0.6764%	0.000018532	\$25,995,106,573.71	0.99973	21	93
5/17	0.6792%	0.000018608	\$25,969,460,405.71	0.99972	22	92
5/18	0.6861%	0.000018798	\$26,064,506,012.10	0.99973	22	92
5/19	0.6806%	0.000018647	\$26,054,847,987.47	0.99975	22	93
5/20	0.6850%	0.000018767	\$25,994,738,308.41	0.99976	23	93
5/21	0.6850%	0.000018767	\$25,994,738,308.41	0.99976	23	93
5/22	0.6850%	0.000018767	\$25,994,738,308.41	0.99976	23	93
5/23	0.6878%	0.000018845	\$25,869,010,549.74	0.99976	24	93
5/24	0.6883%	0.000018857	\$25,848,336,382.55	0.99979	24	93
5/25	0.7080%	0.000019398	\$26,060,476,934.71	0.99979	24	94
5/26	0.7154%	0.000019600	\$26,127,323,709.97	0.99980	24	94
5/27	0.7145%	0.000019576	\$25,955,824,946.20	0.99979	26	95
5/28	0.7145%	0.000019576	\$25,955,824,946.20	0.99979	26	95
5/29	0.7145%	0.000019576	\$25,955,824,946.20	0.99979	26	95
5/30	0.7145%	0.000019576	\$25,955,824,946.20	0.99979	26	95
5/31	0.7023%	0.000019242	\$26,022,107,080.93	0.99978	25	93
Average:	0.6228%	0.000017063	\$26,221,171,318.33	0.99975	23	94



TEXPOOL Prime

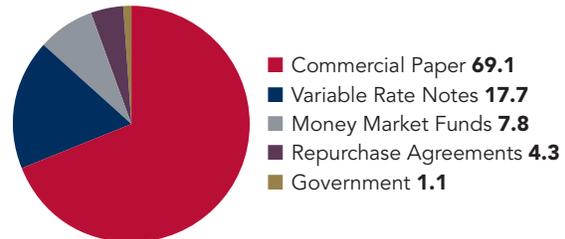
Portfolio by Maturity (%)

As of May 31, 2022



Portfolio by Type of Investment (%)

As of May 31, 2022



Portfolio Asset Summary as of May 31, 2022

	Book Value	Market Value
Uninvested Balance	\$172,209.74	\$172,209.74
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	2,305,265.68	2,305,265.68
Interest and Management Fees Payable	-7,424,019.61	-7,424,019.61
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-13,738.82	-13,738.82
Repurchase Agreements	460,454,000.00	460,454,000.00
Commercial Paper	7,347,003,373.21	7,345,362,559.43
Mutual Fund Investments	830,153,483.22	829,941,055.05
Government Securities	117,508,597.69	117,650,987.50
Variable Rate Notes	1,884,999,033.14	1,884,304,550.00
Total	\$10,635,158,204.25	\$10,632,752,868.97

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	132	\$3,675,800,727.03
Higher Education	19	\$638,277,676.04
County	49	\$751,731,964.49
Healthcare	18	\$460,878,852.44
Utility District	50	\$652,575,465.98
City	90	\$2,120,789,558.85
Emergency Districts	21	\$46,607,373.85
Economic Development Districts	15	\$23,419,852.07
Other	65	\$2,264,987,709.79



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
5/1	0.4725%	0.000012944	\$11,093,562,421.49	0.99970	19	56
5/2	0.4784%	0.000013108	\$11,032,374,624.30	0.99970	17	54
5/3	0.4814%	0.000013189	\$10,889,890,600.35	0.99970	17	57
5/4	0.5316%	0.000014564	\$10,807,687,211.16	0.99968	18	58
5/5	0.6486%	0.000017771	\$10,747,437,932.84	0.99969	20	61
5/6	0.7633%	0.000020911	\$10,840,794,096.32	0.99968	22	62
5/7	0.7633%	0.000020911	\$10,840,794,096.32	0.99968	22	62
5/8	0.7633%	0.000020911	\$10,840,794,096.32	0.99968	22	62
5/9	0.8768%	0.000024023	\$10,863,709,272.42	0.99973	20	60
5/10	0.8593%	0.000023543	\$10,863,522,289.39	0.99974	21	61
5/11	0.8467%	0.000023198	\$10,904,091,617.65	0.99974	20	60
5/12	0.8568%	0.000023475	\$10,862,638,002.65	0.99974	21	61
5/13	0.8575%	0.000023492	\$10,825,997,281.72	0.99970	21	60
5/14	0.8575%	0.000023492	\$10,825,997,281.72	0.99970	21	60
5/15	0.8575%	0.000023492	\$10,825,997,281.72	0.99970	21	60
5/16	0.8608%	0.000023583	\$10,773,001,551.25	0.99974	19	58
5/17	0.8702%	0.000023841	\$10,755,459,027.46	0.99975	20	59
5/18	0.8756%	0.000023989	\$10,829,862,665.85	0.99975	20	61
5/19	0.8833%	0.000024200	\$10,802,201,862.94	0.99974	21	62
5/20	0.8837%	0.000024210	\$10,721,565,463.46	0.99971	21	62
5/21	0.8837%	0.000024210	\$10,721,565,463.46	0.99971	21	62
5/22	0.8837%	0.000024210	\$10,721,565,463.46	0.99971	21	62
5/23	0.8800%	0.000024073	\$10,637,552,318.25	0.99975	19	60
5/24	0.8849%	0.000024245	\$10,666,262,957.23	0.99975	19	59
5/25	0.8878%	0.000024324	\$10,684,032,418.31	0.99976	19	59
5/26	0.9016%	0.000024700	\$10,685,983,896.88	0.99976	21	61
5/27	0.9166%	0.000025113	\$10,587,841,801.45	0.99972	23	62
5/28	0.9166%	0.000025113	\$10,587,841,801.45	0.99972	23	62
5/29	0.9166%	0.000025113	\$10,587,841,801.45	0.99972	23	62
5/30	0.9166%	0.000025113	\$10,587,841,801.45	0.99972	23	62
5/31	0.9122%	0.000024992	\$10,635,158,204.25	0.99978	20	58
Average:	0.8125%	0.000022260	\$10,775,834,406.61	0.99972	20	60



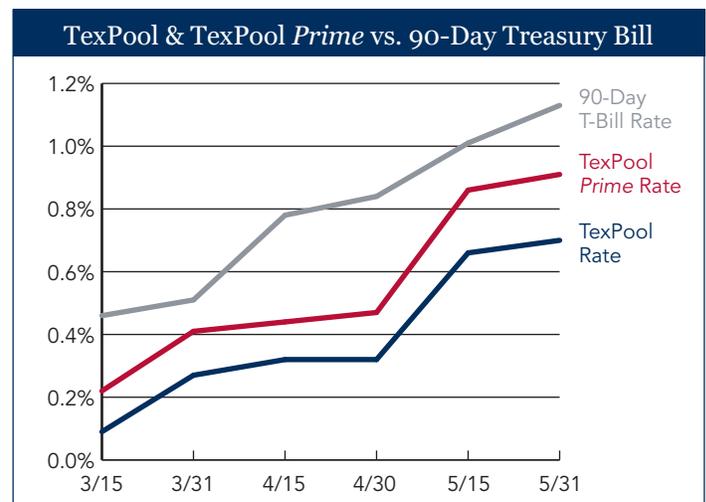
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scale much smaller and a timeframe much shorter than they prefer. This is no time for long-view academic studies.

Reports already indicate that this economy might be more responsive to shifts in monetary policy than traditionally expected. The housing market, consumer outlook and industrial production are cooling off. It is not unreasonable to think that supply-chain bottlenecks and energy prices exacerbated by China's shutdown and the war in Ukraine could improve by the fall. Data dependency is a cliché that completely applies here.

What of investors? The bond market seems to be declaring victory over inflation and the stock market is betting on the worst-case scenario. Investors in the short end of the Treasury yield curve are acting more rationally, although the supply/demand imbalance, especially in the front end, has caused it to trade much lower in yield. In addition to the supply/demand imbalance, the flight-to-safety trade has depressed Treasury yields further. You have to go to the 6-month section of the curve to find yields above the Fed's Reverse Repo Facility. But administered rates on bank deposits have not budged much because banks still are flush with cash and don't want deposits—especially now that the cost of lending is increasing. We think the money market securities in which government pools can invest are in a good place and are a good place for investment.

At the end of May, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.71%, 1.05%, 1.54% and 2%, respectively;



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 0.96%, 1.54%, 2.04% and 2.68%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 1.12%, 1.63%, 2.11% and 2.78%, respectively.