

City of Seabrook, Texas

June Monthly Financial Report

Fiscal Year October 1 thru September 30, 2022



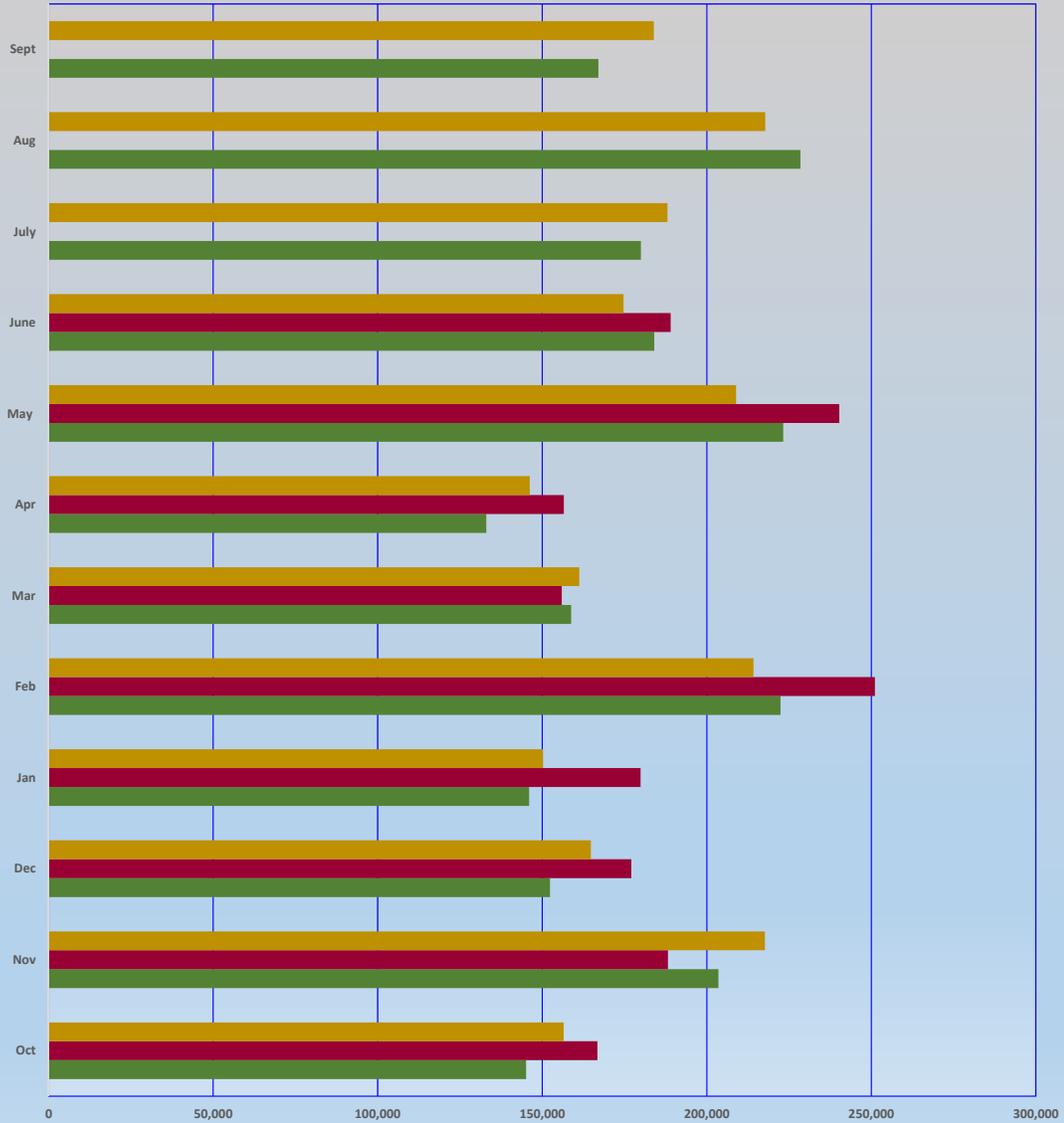
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2022**

| <u>ANNUAL</u> | | | | <u>FISCAL YEAR-TO-DATE</u> | | |
|----------------------|---------------|---|-----------------------------|----------------------------|---------------|--|
| <u>FORECAST</u> | <u>BUDGET</u> | <u>FORE VS BUD FAV/(UNFAV) VARIANCE</u> | <u>GENERAL FUND</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>ACT VS BUD FAV/(UNFAV) VARIANCE</u> |
| REVENUES | | | | | | |
| 6,078,938 | 6,159,067 | (80,130) | AD Valorem Taxes | 5,979,642 | 6,089,772 | (110,130) |
| 2,447,984 | 2,334,740 | 113,244 | Sales Tax | 1,819,179 | 1,705,936 | 113,244 |
| 711,107 | 708,750 | 2,357 | Franchise Tax | 541,471 | 539,114 | 2,357 |
| 303,996 | 306,104 | (2,108) | Intergovernmental | 210,004 | 212,113 | (2,108) |
| 804,689 | 450,000 | 354,689 | Licenses & Permits | 702,591 | 347,901 | 354,689 |
| 399,190 | 429,917 | (30,727) | Charges for Services | 302,235 | 302,962 | (727) |
| 399,482 | 450,998 | (51,516) | Fines & Forfeitures | 286,538 | 338,054 | (51,516) |
| 45,257 | 8,600 | 36,657 | Interest Revenue | 19,826 | 6,464 | 13,361 |
| 141,600 | 146,000 | (4,400) | Industrial District Payment | 141,600 | 146,000 | (4,400) |
| 372,888 | 367,710 | 5,178 | Other Revenue | 281,660 | 282,482 | (822) |
| 2,243,294 | 2,243,294 | (0) | Transfers In | 1,682,470 | 1,682,471 | (0) |
| 1,002,854 | 1,002,854 | 0 | Use of Prior Year Funds | 1,002,854 | 1,002,854 | 0 |
| 14,951,278 | 14,608,034 | 343,243 | Total Revenues | 12,970,072 | 12,656,125 | 313,948 |
| EXPENDITURES* | | | | | | |
| 9,388,413 | 9,790,791 | 402,378 | Personnel Services | 6,675,697 | 7,165,564 | 489,866 |
| 350,090 | 348,204 | (1,886) | Materials & Supplies | 238,878 | 230,930 | (7,948) |
| 2,991,090 | 3,138,090 | 146,999 | Services | 2,134,380 | 2,403,310 | 268,930 |
| 272,617 | 206,457 | (66,159) | Capital Outlay | 225,483 | 159,339 | (66,143) |
| 1,124,490 | 1,124,490 | 0 | Transfers Out | 1,109,601 | 1,124,490 | 14,889 |
| 14,126,701 | 14,608,032 | 481,331 | Total Expenditures | 10,384,039 | 11,083,633 | 684,705 |
| FUND BALANCE | | | | | | |
| 8,565,352 | 8,565,352 | 0 | Beginning Balance Estimate | 8,565,352 | 8,565,352 | 0 |
| 824,577 | 2 | 824,575 | Change in Fund Balance | 2,586,033 | 1,572,491 | 1,013,541 |
| 9,389,929 | 8,565,354 | 824,575 | Ending Balance | 11,151,385 | 10,137,844 | 1,013,541 |

| | Current Year Actual June | Current Year Budget June | Change Budget to Actual | % Change Budget to Actual | Prior Year Actual June | Change Actual to Actual | % Change Actual to Actual |
|------------------------------------|--------------------------------|--------------------------------|-------------------------------|---------------------------------|------------------------------|-------------------------------|---------------------------------|
| TAXES - CURRENT | 5,924,146 | 6,035,674 | (111,527) | -1.85% | 5,778,439 | 145,707 | 2.52% |
| PRIOR YEAR CUR TAX | - | - | - | 0.00% | 0 | - | 0.00% |
| TAXES - DELINQUENT | 9,991 | 25,572 | (15,581) | -60.93% | 6,142 | 3,849 | 62.66% |
| PRIOR YEAR DEL TAX | - | - | - | 0.00% | 0 | - | 0.00% |
| PENALTY & INTEREST/TAXES | 45,505 | 28,527 | 16,978 | 59.52% | 27,073 | 18,432 | 68.08% |
| AD VALOREM | 5,979,642 | 6,089,772 | (110,130) | -1.81% | 5,811,654 | 167,988 | 2.89% |
| SALES TAX | 1,704,938 | 1,594,492 | 110,446 | 6.93% | 1,568,631 | 136,307 | 8.69% |
| MIXED BEVERAGE TAX | 114,242 | 111,443 | 2,798 | 2.51% | 116,525 | (2,283) | -1.96% |
| SALES TAX | 1,819,179 | 1,705,936 | 113,244 | 6.64% | 1,685,156 | 134,024 | 7.95% |
| FRANCHISE TAX - PRIVATE | 541,471 | 539,114 | 2,357 | 0.44% | 554,264 | (12,793) | -2.31% |
| FRANCHISE-PUBLIC ENTERPRI | - | - | - | 0.00% | 0 | - | 0.00% |
| FRANCHISE TAX | 541,471 | 539,114 | 2,357 | 0.44% | 554,264 | (12,793) | -2.31% |
| EMERGENCY MGT GRANT | - | 6,535 | (6,535) | 0.00% | 0 | - | 0.00% |
| FED/STATE DISASTER REIMBURSEM | 4,425 | - | 4,425 | 100.00% | 206,195 | (201,771) | -97.85% |
| TPWD WILDLIFE GRANT | - | - | - | 0.00% | 0 | - | 0.00% |
| GRANT | - | - | - | 0.00% | 0 | - | 0.00% |
| REIMBURSEMENT FROM EDC | 205,579 | 205,578 | 1 | 0.00% | 188,725 | 16,855 | 8.93% |
| INTERGOVERNMENTAL | 4,425 | 212,113 | (207,688) | 100.00% | 394,920 | (390,495) | -98.88% |
| LICENSES & PERMITS | 702,591 | 347,901 | 354,689 | 101.95% | 243,598 | 458,993 | 188.42% |
| LICENSES & PERMITS | 702,591 | 347,901 | 354,689 | 101.95% | 243,598 | 458,993 | 188.42% |
| AMBULANCE REVENUE | 221,089 | 215,437 | 5,652 | 2.62% | 222,553 | (1,464) | -0.66% |
| DISPATCH & ANIMAL CONTROL | 27,686 | 27,500 | 185 | 0.67% | 27,230 | 456 | 1.67% |
| PARK FEES | 20,512 | 32,329 | (11,817) | -36.55% | 47,100 | (26,588) | -56.45% |
| POOL RECEIPTS | 15,869 | 12,692 | 3,177 | 0.00% | 14,272 | 1,597 | 0.00% |
| PLAT FEES | 17,000 | 15,004 | 1,996 | 13.30% | 10,000 | 7,000 | 70.00% |
| CHARGES FOR SERVICES | 302,235 | 302,962 | (727) | -0.24% | 321,155 | (18,919) | -5.89% |
| DOT FINES | 4,896 | 20,186 | (15,290) | -75.75% | 6,229 | (1,333) | -21.40% |
| OMNI FEES | 640 | 814 | (174) | -21.40% | 1,054 | (414) | -39.28% |
| COURT FINES | 280,039 | 314,669 | (34,630) | -11.01% | 247,468 | 32,571 | 13.16% |
| MUN COURT-TIME PAYMENT FEE | 964 | 2,386 | (1,422) | -59.60% | 1,622 | (658) | -40.56% |
| FINES & FORFEITURES | 286,538 | 338,054 | (51,516) | -15.24% | 256,372 | 30,166 | 11.77% |
| INTEREST EARNINGS | 19,826 | 6,464 | 13,361 | 206.69% | 3,142 | 16,684 | 531.04% |
| INTEREST REVENUE | 19,826 | 6,464 | 13,361 | 206.69% | 3,142 | 16,684 | 531.04% |
| INDUSTRIAL DISTRICT PAYMENT | 141,600 | 146,000 | (4,400) | 0.00% | 353,824 | (212,224) | 0.00% |
| INDUSTRIAL DISTRICT PAYMENT | 141,600 | 146,000 | (4,400) | 0.00% | 353,824 | (212,224) | -59.98% |
| LEASE OF FIRE STATION | 246,458 | 246,458 | 0 | 0.00% | 246,550 | (92) | -0.04% |
| OTHER REVENUE | 34,633 | 35,961 | (1,328) | -3.69% | 61,586 | (26,953) | -43.77% |
| CITY EVENTS REVENUE | 570 | - | 570 | 0.00% | 0 | 570 | 0.00% |
| OTHER REVENUE | 281,660 | 282,482 | (822) | -0.29% | 312,636 | (30,975) | -9.91% |
| TRANSFER TO OTHER FDS | - | - | - | 0.00% | 0 | - | 0.00% |
| SANITATION FRANCHISE TRSFR | 257,205 | 257,205 | 0 | 0.00% | 253,306 | 3,899 | 1.54% |
| REIMBURSEMENT FROM ENTERPRISE | 1,425,265 | 1,425,266 | (0) | 0.00% | 1,347,320 | 77,945 | 5.79% |
| TRANSFERS IN | 1,682,470 | 1,682,471 | (0) | 0.00% | 1,600,627 | 81,844 | 5.11% |
| TRANSFER (TO) | - | - | - | 0.00% | 0 | - | 0.00% |
| TRANS FRM/(TO) CAP PROJEC | (1,109,601) | (1,124,490) | 14,889 | -1.32% | -687,742 | (421,859) | 61.34% |
| TRANSFERS OUT | (1,109,601) | (1,124,490) | 14,889 | -1.32% | -687,742 | (421,859) | 61.34% |
| USE OF PRIOR YEAR FUNDS | 1,002,854 | 1,002,854 | - | 0.00% | 1,264,643 | (261,789) | -20.70% |
| USE OF PRIOR YEAR FUNDS | 1,002,854 | 1,002,854 | - | 0.00% | 1,264,643 | (261,789) | (0) |

General Fund Monthly Sales Tax Comparison



| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept |
|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| ■ Budget 2021/22 | 156,522 | 217,702 | 164,771 | 150,217 | 214,215 | 161,237 | 146,226 | 208,904 | 174,698 | 188,079 | 217,771 | 183,897 |
| ■ Actual 2021/22 | 166,770 | 188,209 | 177,101 | 179,869 | 251,144 | 155,958 | 156,548 | 240,286 | 189,052 | 0 | 0 | 0 |
| ■ Actual 2020/21 | 145,108 | 203,552 | 152,368 | 146,031 | 222,449 | 158,810 | 133,014 | 223,227 | 184,071 | 179,978 | 228,456 | 167,046 |

■ Budget 2021/22 ■ Actual 2021/22 ■ Actual 2020/21

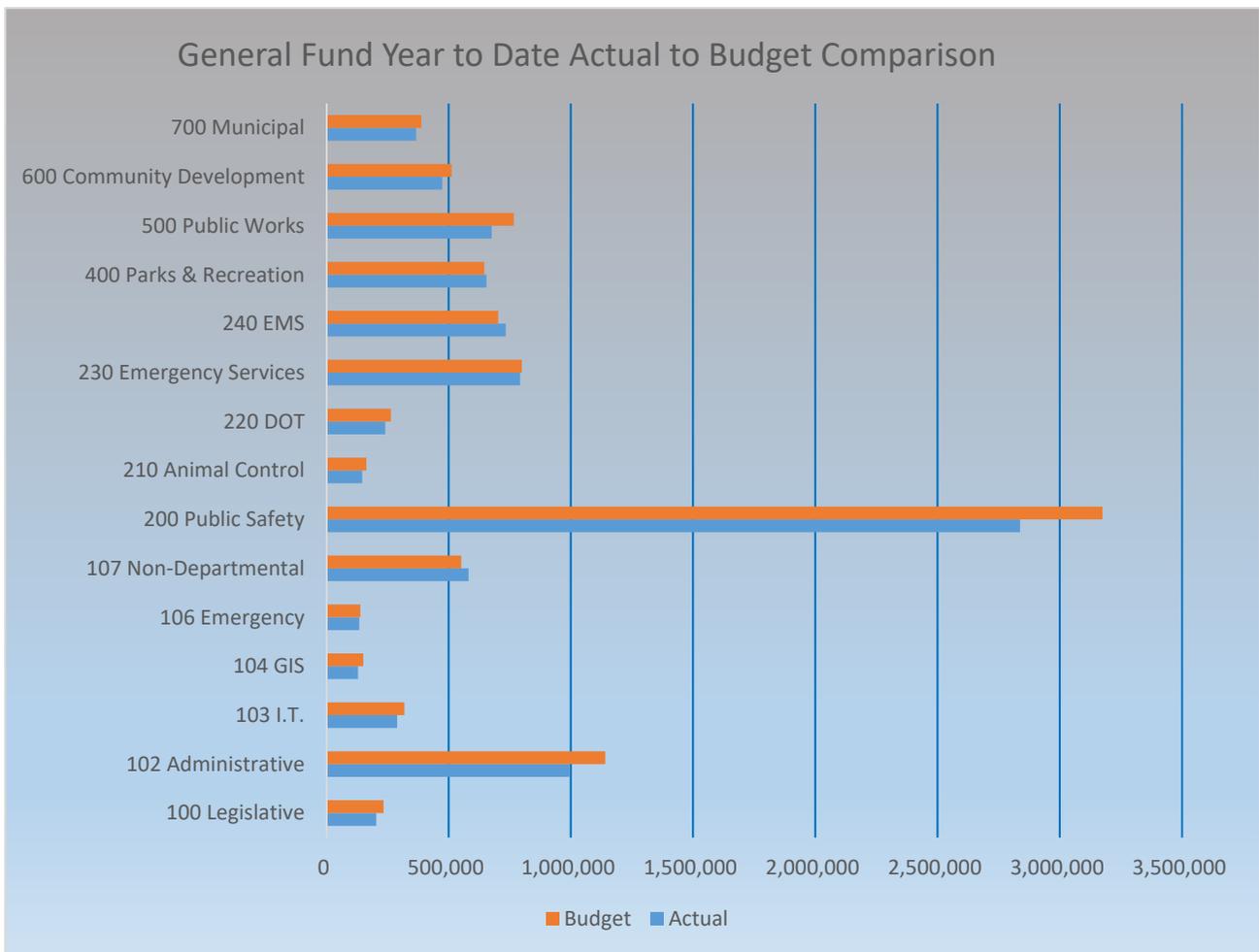
| | Sales Tax | | | Actual to Prior Year | % Actual to Prior Year | Current Year Actual to Budget | % Current Year to Budget |
|---------------|------------------|------------------|------------------|----------------------|------------------------|-------------------------------|--------------------------|
| | 2020/21 | 2021/22 | 2021/22 | | | | |
| | Actual | Actual | Budget | | | | |
| October | 145,108 | 166,770 | 156,522 | 21,662 | 14.93% | 10,248 | 6.55% |
| November | 203,552 | 188,209 | 217,702 | (15,343) | -7.54% | (29,492) | -13.55% |
| December | 152,368 | 177,351 | 164,771 | 24,983 | 16.40% | 12,579 | 7.63% |
| January | 146,031 | 179,869 | 150,217 | 33,838 | 23.17% | 29,652 | 19.74% |
| February | 222,449 | 251,364 | 214,215 | 28,915 | 13.00% | 37,149 | 17.34% |
| March | 158,810 | 155,958 | 161,237 | (2,852) | -1.80% | (5,279) | -3.27% |
| April | 133,014 | 156,548 | 146,226 | 23,534 | 17.69% | 10,322 | 7.06% |
| May | 223,227 | 240,286 | 208,904 | 17,058 | 7.64% | 31,381 | 15.02% |
| June | 184,071 | 189,052 | 174,698 | 4,981 | 2.71% | 14,354 | 8.22% |
| July | 179,978 | - | 188,079 | - | 0.00% | - | 0.00% |
| August | 228,456 | - | 217,771 | - | 0.00% | - | 0.00% |
| September | 167,046 | - | 183,897 | - | 0.00% | - | 0.00% |
| Totals | 1,568,631 | 1,705,407 | 1,594,492 | 136,776 | 8.72% | 110,915 | 6.96% |

General Fund Annual Sales Tax Total



| Annual Sales Tax Comparison | | | | | |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|
| | 2017/18 | 2018/19 | 2019/20 | 2020/21 | 2021/22 |
| | Actual | Actual | Actual | Actual | Actual |
| October | 127,193 | 144,547 | 141,341 | 145,108 | 166,770 |
| November | 185,987 | 168,112 | 224,972 | 203,552 | 188,209 |
| December | 148,510 | 134,695 | 151,016 | 152,368 | 177,351 |
| January | 139,855 | 127,797 | 129,278 | 146,031 | 179,869 |
| February | 178,295 | 166,347 | 197,726 | 222,449 | 251,364 |
| March | 124,609 | 121,677 | 145,275 | 158,810 | 155,958 |
| April | 150,712 | 118,644 | 119,047 | 133,014 | 156,548 |
| May | 175,910 | 161,153 | 176,708 | 223,227 | 240,286 |
| June | 149,776 | 141,441 | 144,852 | 184,071 | 189,052 |
| July | 150,177 | 136,727 | 165,975 | 179,978 | - |
| August | 179,959 | 169,616 | 204,224 | 228,456 | - |
| September | 180,865 | 213,399 | 140,848 | 167,046 | - |
| Totals | 1,891,846 | 1,804,154 | 1,941,262 | 2,144,110 | 1,705,407 |

| EXPENDITURES* | Actual | Budget | Variance | |
|---------------------------|------------------|------------------|----------------|--------------|
| 100 Legislative | 204,495 | 233,942 | 29,447 | 12.59% |
| 102 Administrative | 996,091 | 1,141,155 | 145,064 | 12.71% |
| 103 I.T. | 289,883 | 319,664 | 29,781 | 9.32% |
| 104 GIS | 130,157 | 151,386 | 21,229 | 14.02% |
| 106 Emergency | 134,870 | 139,096 | 4,226 | 3.04% |
| 107 Non-Departmental | 581,628 | 551,869 | (29,758) | -5.39% |
| 200 Public Safety | 2,837,944 | 3,174,802 | 336,857 | 10.61% |
| 210 Animal Control | 146,853 | 164,239 | 17,387 | 10.59% |
| 220 DOT | 241,215 | 264,272 | 23,057 | 8.72% |
| 230 Emergency Services | 792,935 | 800,206 | 7,271 | 0.91% |
| 240 EMS | 734,206 | 703,267 | (30,939) | -4.40% |
| 400 Parks & Recreation | 654,981 | 646,630 | (8,351) | -1.29% |
| 500 Public Works | 676,495 | 766,852 | 90,357 | 11.78% |
| 600 Community Development | 474,432 | 512,821 | 38,389 | 7.49% |
| 700 Municipal | 367,464 | 388,943 | 21,479 | 5.52% |
| 900 Disaster | 10,796 | 0 | 0 | 0 |
| Total | 9,274,444 | 9,959,143 | 695,496 | 6.98% |



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2022**

| ANNUAL | | | | FISCAL YEAR-TO-DATE | | |
|---------------------------|---------------|---|---------------------------|----------------------------|---------------|--|
| FORECAST | BUDGET | FORE VS BUD FAV/(UNFAV) VARIANCE | GENERAL FUND | ACTUAL | BUDGET | ACT VS BUD FAV/(UNFAV) VARIANCE |
| PERSONNEL SERVICES | | | | | | |
| 225,257 | 248,110 | 22,853 | 100 Legislative | 157,151 | 180,004 | 22,853 |
| 1,241,678 | 1,268,511 | 26,833 | 102 Administrative | 846,753 | 940,229 | 93,476 |
| 304,326 | 303,925 | (401) | 103 I.T. | 221,221 | 221,090 | (131) |
| 135,595 | 142,925 | 7,330 | 104 GIS | 98,613 | 104,186 | 5,573 |
| 140,356 | 141,684 | 1,328 | 106 Emergency | 106,253 | 106,278 | 25 |
| 27,121 | 22,970 | (4,151) | 107 Non-Departmental | 22,348 | 18,197 | (4,151) |
| 3,514,478 | 3,725,364 | 210,886 | 200 Public Safety | 2,498,159 | 2,747,515 | 249,357 |
| 172,944 | 185,121 | 12,177 | 210 Animal Control | 122,757 | 134,934 | 12,177 |
| 319,856 | 344,262 | 24,406 | 220 DOT | 228,987 | 252,075 | 23,088 |
| 138,670 | 141,561 | 2,891 | 230 Emergency Services | 104,564 | 102,764 | (1,800) |
| 802,609 | 776,832 | (25,777) | 240 EMS | 597,798 | 564,339 | (33,459) |
| 652,130 | 690,809 | 38,679 | 400 Parks & Recreation | 441,486 | 480,165 | 38,679 |
| 676,325 | 737,852 | 61,527 | 500 Public Works | 476,297 | 537,823 | 61,527 |
| 561,577 | 565,795 | 4,218 | 600 Community Development | 409,582 | 413,924 | 4,342 |
| 473,475 | 495,070 | 21,595 | 700 Municipal | 341,714 | 362,041 | 20,327 |
| 2,016 | 0 | (2,016) | 900 Hurricane | 2,016 | 0 | (2,016) |
| 9,388,413 | 9,790,791 | 402,378 | Total Expenditures | 6,675,697 | 7,165,564 | 489,866 |

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2022**

| ANNUAL | | | | | | | FISCAL YEAR-TO-DATE | | |
|---------------------------------|---------------|---|---------------------|-----------------------|--|---------|----------------------------|---------------|--|
| FORECAST | BUDGET | FORE VS BUD FAV/(UNFAV) VARIANCE | GENERAL FUND | | | | ACTUAL | BUDGET | ACT VS BUD FAV/(UNFAV) VARIANCE |
| MATERIALS & SUPPLIES | | | | | | | | | |
| 2,152 | 2,350 | 198 | 100 | Legislative | | 0 | 198 | 198 | |
| 5,537 | 5,320 | (217) | 102 | Administrative | | 517 | 300 | (217) | |
| 1,854 | 3,000 | 1,146 | 103 | I.T. | | 1,089 | 2,235 | 1,146 | |
| 8,536 | 15,550 | 7,014 | 104 | GIS | | 1,917 | 11,658 | 9,740 | |
| 428 | 625 | 197 | 106 | Emergency | | 0 | 197 | 197 | |
| 28,228 | 26,600 | (1,628) | 107 | Non-Departmental | | 29,132 | 17,184 | (11,948) | |
| 128,932 | 114,435 | (14,497) | 200 | Public Safety | | 101,571 | 89,410 | (12,161) | |
| 6,893 | 7,000 | 107 | 210 | Animal Control | | 4,448 | 4,131 | (317) | |
| 7,054 | 9,808 | 2,754 | 220 | DOT | | 2,698 | 5,453 | 2,754 | |
| 4,492 | 6,340 | 1,848 | 230 | Emergency Services | | 3,031 | 5,070 | 2,039 | |
| 54,678 | 56,776 | 2,098 | 240 | EMS | | 39,205 | 42,565 | 3,360 | |
| 55,786 | 50,450 | (5,336) | 400 | Parks & Recreation | | 34,214 | 29,628 | (4,587) | |
| 36,611 | 37,500 | 889 | 500 | Public Works | | 16,285 | 14,826 | (1,459) | |
| 6,274 | 8,450 | 2,176 | 600 | Community Development | | 3,467 | 5,709 | 2,241 | |
| 2,636 | 4,000 | 1,364 | 700 | Municipal | | 1,303 | 2,366 | 1,064 | |
| 0 | 0 | 0 | 900 | Hurricane | | 0 | 0 | 0 | |
| 350,090 | 348,204 | (1,886) | Total Expenditures | | | 238,878 | 230,930 | (7,948) | |

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2022**

| <u>ANNUAL</u> | | | | <u>FISCAL YEAR-TO-DATE</u> | | |
|------------------|------------------|---|---------------------------|----------------------------|------------------|--|
| <u>FORECAST</u> | <u>BUDGET</u> | <u>FORE VS BUD FAV/(UNFAV) VARIANCE</u> | <u>GENERAL FUND</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>ACT VS BUD FAV/(UNFAV) VARIANCE</u> |
| SERVICES | | | | | | |
| 62,071 | 69,867 | 7,796 | 100 Legislative | 47,344 | 53,740 | 6,396 |
| 228,272 | 243,050 | 14,777 | 102 Administrative | 148,821 | 200,626 | 51,804 |
| 73,459 | 102,225 | 28,766 | 103 I.T. | 67,574 | 96,340 | 28,766 |
| 40,913 | 44,285 | 3,372 | 104 GIS | 27,472 | 33,388 | 5,916 |
| 37,486 | 42,390 | 4,904 | 106 Emergency | 28,617 | 32,621 | 4,004 |
| 654,571 | 637,749 | (16,821) | 107 Non-Departmental | 530,148 | 516,489 | (13,659) |
| 434,223 | 464,406 | 30,183 | 200 Public Safety | 220,123 | 319,785 | 99,661 |
| 24,017 | 30,725 | 6,708 | 210 Animal Control | 14,824 | 20,349 | 5,526 |
| 13,435 | 10,650 | (2,785) | 220 DOT | 9,529 | 6,744 | (2,785) |
| 847,208 | 856,611 | 9,403 | 230 Emergency Services | 641,105 | 648,155 | 7,050 |
| 63,362 | 63,143 | (219) | 240 EMS | 53,141 | 52,318 | (823) |
| 158,557 | 172,760 | 14,203 | 400 Parks & Recreation | 100,253 | 123,910 | 23,657 |
| 249,501 | 260,600 | 11,099 | 500 Public Works | 155,268 | 185,567 | 30,298 |
| 64,719 | 109,020 | 44,300 | 600 Community Development | 56,938 | 88,743 | 31,805 |
| 30,521 | 30,610 | 89 | 700 Municipal | 24,447 | 24,535 | 89 |
| 8,775 | 0 | (8,775) | 900 Hurricane | 8,775 | 0 | (8,775) |
| <u>2,991,090</u> | <u>3,138,090</u> | <u>146,999</u> | Total Expenditures | <u>2,134,380</u> | <u>2,403,310</u> | <u>268,930</u> |

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2022**

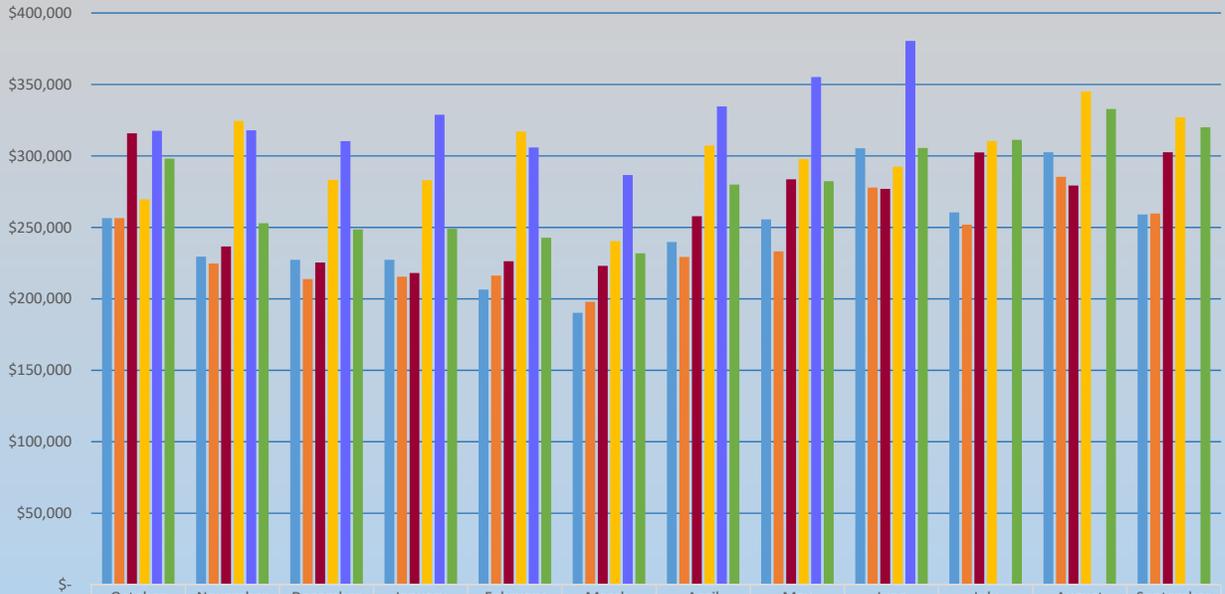
| <u>ANNUAL</u> | | | | <u>FISCAL YEAR-TO-DATE</u> | | |
|-----------------|----------------|---|---------------------------|----------------------------|----------------|--|
| <u>FORECAST</u> | <u>BUDGET</u> | <u>FORE VS BUD FAV/(UNFAV) VARIANCE</u> | <u>GENERAL FUND</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>ACT VS BUD FAV/(UNFAV) VARIANCE</u> |
| CAPITAL | | | | | | |
| 0 | 0 | 0 | 100 Legislative | 0 | 0 | 0 |
| 0 | 0 | 0 | 102 Administrative | 0 | 0 | 0 |
| 0 | 0 | 0 | 103 I.T. | 0 | 0 | 0 |
| 2,874 | 2,873 | (1) | 104 GIS | 2,155 | 2,154 | (1) |
| 0 | 0 | 0 | 106 Emergency | 0 | 0 | 0 |
| 0 | 0 | 0 | 107 Non-Departmental | 0 | 0 | 0 |
| 18,091 | 18,091 | 0 | 200 Public Safety | 18,091 | 18,091 | 0 |
| 6,431 | 6,432 | 1 | 210 Animal Control | 4,824 | 4,825 | 1 |
| 0 | 0 | 0 | 220 DOT | 0 | 0 | 0 |
| 0 | 0 | 0 | 230 Emergency Services | 44,234 | 44,217 | (18) |
| 58,762 | 58,750 | (12) | 240 EMS | 44,063 | 44,045 | (18) |
| 83,332 | 17,234 | (66,098) | 400 Parks & Recreation | 79,027 | 12,927 | (66,099) |
| 38,202 | 38,194 | (8) | 500 Public Works | 28,646 | 28,636 | (9) |
| 5,926 | 5,926 | 0 | 600 Community Development | 4,445 | 4,445 | 0 |
| 0 | 0 | 0 | 700 Municipal | 0 | 0 | 0 |
| 0 | 0 | 0 | 900 Hurricane | 0 | 0 | 0 |
| <u>213,616</u> | <u>147,498</u> | <u>(66,118)</u> | <u>Total Expenditures</u> | <u>225,483</u> | <u>159,339</u> | <u>(66,143)</u> |

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2022

| ANNUAL | | | | FISCAL YEAR-TO-DATE | | |
|---------------------|-------------------|---|----------------------------|----------------------------|------------------|--|
| FORECAST | BUDGET | FORE VS BUD FAV/(UNFAV) VARIANCE | ENTERPRISE FUND | ACTUAL | BUDGET | ACT VS BUD FAV/(UNFAV) VARIANCE |
| REVENUES | | | | | | |
| 4,492,123 | 4,452,932 | 39,191 | Water Sales | 3,213,754 | 3,194,563 | 19,191 |
| 3,580,824 | 3,575,039 | 5,785 | Sewer Service Charge | 2,618,515 | 2,623,329 | (4,814) |
| 2,640,123 | 2,506,018 | 134,105 | Sanitation Service Charge | 2,006,581 | 1,872,476 | 134,105 |
| 2,841 | 11,000 | (8,159) | Permits & Fees | 225 | 8,384 | (8,159) |
| 3,982 | 3,472 | 510 | Interest Income | 3,081 | 2,571 | 510 |
| 257,497 | 201,440 | 56,057 | Other Revenue | 205,321 | 149,264 | 56,057 |
| 197,275 | 197,276 | (1) | Transfers In | 147,956 | 147,957 | (1) |
| 0 | 0 | 0 | Prior Year Funds | 0 | 0 | 0 |
| <u>11,174,665</u> | <u>10,947,177</u> | <u>227,488</u> | Total Revenues | <u>8,195,433</u> | <u>7,998,545</u> | <u>196,888</u> |
| EXPENDITURES | | | | | | |
| 1,366,187 | 1,371,302 | 5,115 | Personnel Services | 1,003,321 | 1,006,216 | 2,895 |
| 58,320 | 58,330 | 10 | Materials & Supplies | 39,431 | 40,908 | 1,477 |
| 5,293,968 | 5,180,349 | (113,619) | Services | 3,678,450 | 3,594,200 | (84,250) |
| 260,595 | 293,000 | 32,405 | Infrastructure Maintenance | 150,099 | 178,008 | 27,909 |
| 172,618 | 164,795 | (7,823) | Capital Outlay | 42,659 | 34,460 | (8,198) |
| 1,470,058 | 1,470,058 | 0 | Debt Payments | 1,102,543 | 1,102,544 | 0 |
| 2,243,294 | 2,243,294 | 0 | Transfers Out | 1,682,470 | 1,682,471 | 0 |
| 12 | 0 | (12) | Hurricane | 12 | 0 | (12) |
| <u>10,865,052</u> | <u>10,781,128</u> | <u>(83,924)</u> | Total Expenditures | <u>7,698,985</u> | <u>7,638,806</u> | <u>(60,180)</u> |
| FUND BALANCE | | | | | | |
| 1,966,324 | 1,966,324 | 0 | Beginning Balance Estimate | 1,966,324 | 1,966,324 | 0 |
| 309,613 | 166,049 | 143,563 | Change in Fund Balance | 496,448 | 359,739 | 136,708 |
| <u>2,275,937</u> | <u>2,132,374</u> | <u>143,563</u> | Ending Balance | <u>2,462,772</u> | <u>2,326,064</u> | <u>136,708</u> |

| | Current Year Actual June | Current Year Budget June | Change Budget to Actual | % Change Budget to Actual | Prior Year Actual June | Change Actual to Actual | % Change Actual to Actual |
|-----------------------------------|--------------------------------|--------------------------------|-------------------------------|---------------------------------|------------------------------|-------------------------------|---------------------------------|
| WATER SERVICE | 2,904,515 | 2,910,691 | -6,176 | -0.21% | 2,582,012 | 322,503.40 | 12.49% |
| WATER SERVICE-EL JARDIN | 0 | - | 0 | 0.00% | - | - | 0.00% |
| WATER SERVICE-EL LAGO | 256,780 | 248,501 | 8,279 | 3.33% | 207,086 | 49,693 | 24.00% |
| WATER TAP FEES | 22,150 | 14,285 | 7,865 | 55.06% | 11,900 | 10,250 | 86.13% |
| PENALTIES-UTILITIES | 30,309 | 21,086 | 9,223 | 43.74% | 24,338 | 5,971 | 24.53% |
| WATER SALES | 3,213,754 | 3,229,934 | -16,180 | -0.50% | 2,825,336 | 388,417.44 | 13.75% |
| LICENSES & PERMITS | 225 | 8,384 | -8,159 | -97.32% | 310 | (85) | -27.42% |
| PERMITS & FEES | 225 | 8,384 | -8,159 | -97.32% | 310 | (85) | -27.42% |
| INTEREST EARNINGS | 1,537 | 1,325 | 212 | 16.01% | 456 | 1,081 | 236.94% |
| INTEREST INCOME | 1,537 | 1,325 | 212 | 16.01% | 456 | 1,081 | 236.94% |
| OTHER REVENUE | 51,149 | 14,464 | 36,685 | 253.62% | 10,908 | 40,241 | 368.91% |
| GAIN IN SALE ON FIXED ASSETS | 4,450 | - | 4,450 | 0.00% | - | 4,450 | 0.00% |
| OTHER REVENUE | 55,599 | 14,464 | 41,135 | 284.39% | 10,908 | 44,691 | 409.71% |
| TRANS FRM/(TO) OTHER FUNDS | 73,978 | 73,979 | 0 | 0.00% | 73,341 | 637 | 0.87% |
| TRANSFERS IN | 73,978 | 73,979 | 0 | 0.00% | 73,341 | 637 | 0.87% |
| USE OF PRIOR YEAR FUNDS | 789,203 | 789,203 | 0 | 0.00% | - | 789,203 | 0.00% |
| USE OF PRIOR YEAR FUNDS | 789,203 | 789,203 | 0 | 0.00% | - | 789,203 | 0.00% |
| SEWER SERVICE | 2,584,112 | 2,590,717 | -6,605 | -0.25% | 2,347,720 | 236,392 | 10.07% |
| SEWER SERVICE | 11,073 | 12,177 | -1,105 | -9.07% | 13,984 | (2,911) | -20.82% |
| PENALTIES - UTILITIES | 23,330 | 20,435 | 2,895 | 14.17% | 22,133 | 1,197 | 5.41% |
| SEWER SERVICE CHARGE | 2,618,515 | 2,623,329 | -4,814 | -0.18% | 2,383,836 | 234,679 | 9.84% |
| INTEREST EARNINGS | 1,288 | 1,146 | 142 | 12.43% | 378 | 910 | 240.72% |
| INTEREST INCOME | 1,288 | 1,146 | 142 | 12.43% | 378 | 910 | 240.72% |
| OTHER REVENUE | 0 | - | 0 | 0.00% | - | - | 0.00% |
| OTHER REVENUE | 0 | - | 0 | 0.00% | - | - | 0.00% |
| TRANSFER FROM EDC | 73,978 | 73,979 | 0 | 0.00% | 73,341 | 637 | 0.87% |
| TRANSFERS IN | 73,978 | 73,979 | 0 | 0.00% | 73,341 | 637.13 | 0.87% |
| FRANCHISE FEES | 280,729 | 254,436 | 26,292 | 10.33% | 257,311 | 23,418 | 9.10% |
| COMMERCIAL SANITATION | 920,183 | 833,693 | 86,490 | 10.37% | 823,677 | 96,506 | 11.72% |
| RESIDENTIAL SANITATION | 799,318 | 775,830 | 23,488 | 3.03% | 771,540 | 27,778 | 3.60% |
| PENALTIES-UTILITIES | 6,351 | 8,516 | -2,165 | -25.42% | 7,293 | (942) | -12.92% |
| SANITATION SERVICE CHARGES | 2,006,581 | 1,872,476 | 134,105 | 7.16% | 1,859,821 | 146,760.10 | 7.89% |
| INTEREST EARNINGS | 256 | 101 | 155 | 153.95% | 78 | 178 | 227.84% |
| INTEREST INCOME | 256 | 101 | 155 | 153.95% | 78 | 178 | 227.84% |
| SALE OF BAGS | 0 | 530 | -530 | -100.00% | - | - | 0.00% |
| SANITATION BILLING FEES | 149,722 | 127,032 | 22,690 | 17.86% | 137,233 | 12,489 | 9.10% |
| OTHER REVENUE | 149,722 | 127,562 | 22,160 | 17.37% | 137,233 | 12,489 | 9.10% |

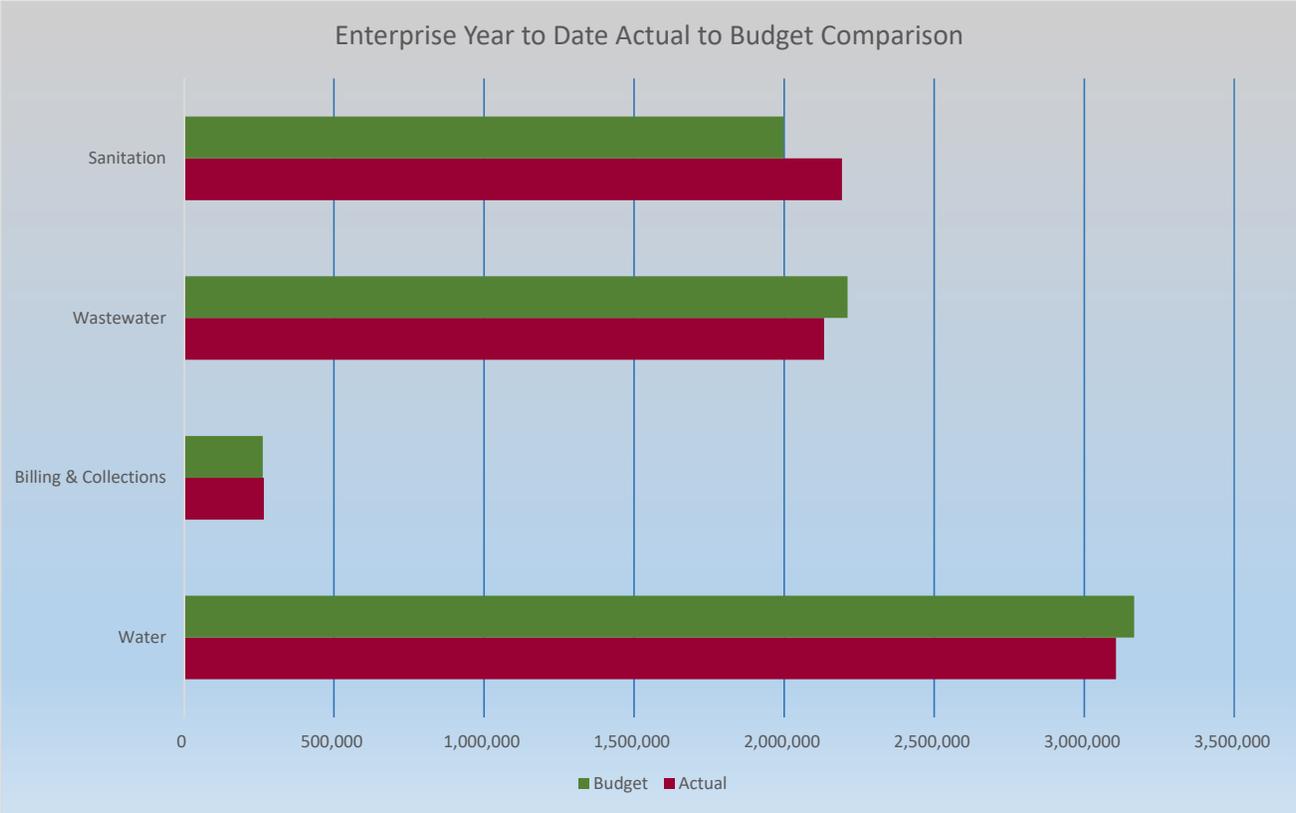
Monthly Water Billing



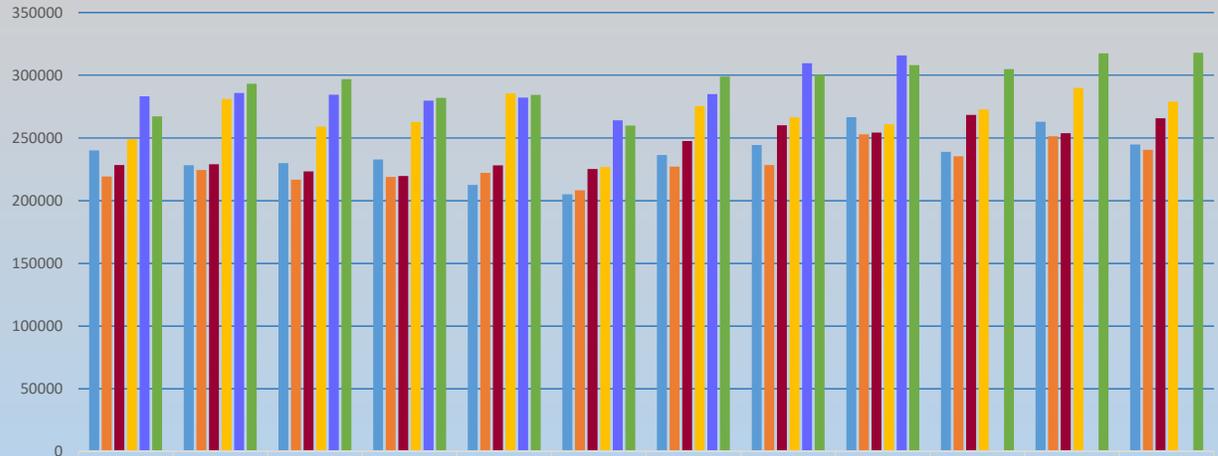
| | October | November | December | January | February | March | April | May | June | July | August | September |
|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 2017/18 Actual | \$256,381 | \$229,456 | \$227,268 | \$227,227 | \$206,428 | \$190,333 | \$239,751 | \$255,581 | \$305,324 | \$260,441 | \$302,526 | \$259,020 |
| 2018/19 Actual | \$256,381 | \$224,713 | \$213,817 | \$215,420 | \$216,257 | \$197,878 | \$229,291 | \$233,216 | \$277,816 | \$251,896 | \$285,406 | \$259,674 |
| 2019/20 Actual | \$315,720 | \$236,628 | \$225,409 | \$218,041 | \$226,296 | \$223,083 | \$257,819 | \$283,636 | \$276,900 | \$302,459 | \$279,257 | \$302,551 |
| 2020/21 Actual | \$269,576 | \$324,399 | \$283,240 | \$282,913 | \$316,990 | \$240,409 | \$307,245 | \$297,755 | \$292,384 | \$310,361 | \$345,076 | \$326,986 |
| 2021/22 Actual | \$317,516 | \$317,858 | \$310,357 | \$328,841 | \$305,878 | \$286,653 | \$334,601 | \$355,190 | \$380,400 | \$- | \$- | \$- |
| 2021/22 Budget | \$298,085 | \$252,876 | \$248,548 | \$248,946 | \$242,786 | \$231,841 | \$279,951 | \$282,236 | \$305,572 | \$311,209 | \$332,825 | \$320,051 |

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

| EXPENDITURES* | Actual | Budget | Variance | |
|-----------------------|------------------|------------------|-----------------|---------------|
| Water | 3,105,846 | 3,166,518 | 60,672 | 1.92% |
| Billing & Collections | 266,770 | 263,104 | (3,666) | -1.39% |
| Wastewater | 2,133,644 | 2,211,247 | 77,603 | 3.51% |
| Sanitation | 2,192,702 | 1,997,937 | (194,765) | -9.75% |
| Total | 7,698,961 | 7,638,806 | (60,156) | -0.79% |



Monthly Sewer Billing



| | October | November | December | January | February | March | April | May | June | July | August | September |
|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 2017/18 Actual | \$240,052 | \$228,300 | \$229,864 | \$232,845 | \$212,510 | \$204,992 | \$236,379 | \$244,378 | \$266,595 | \$238,840 | \$262,884 | \$244,683 |
| 2018/19 Actual | \$219,227 | \$224,464 | \$216,638 | \$218,834 | \$222,134 | \$208,171 | \$227,145 | \$228,392 | \$252,804 | \$235,348 | \$251,373 | \$240,589 |
| 2019/20 Actual | \$228,384 | \$228,950 | \$223,291 | \$219,583 | \$228,077 | \$225,138 | \$247,471 | \$260,116 | \$254,262 | \$268,383 | \$253,771 | \$265,621 |
| 2020/21 Actual | \$248,895 | \$281,061 | \$258,966 | \$262,683 | \$285,522 | \$226,747 | \$275,341 | \$266,407 | \$260,840 | \$272,650 | \$289,946 | \$278,907 |
| 2021/22 Actual | \$283,135 | \$285,860 | \$284,449 | \$279,739 | \$282,145 | \$264,066 | \$284,934 | \$309,636 | \$315,818 | \$- | \$- | \$- |
| 2021/22 Budget | \$267,132 | \$293,186 | \$296,878 | \$281,866 | \$284,376 | \$259,889 | \$298,916 | \$300,449 | \$308,026 | \$304,871 | \$317,477 | \$318,010 |

■ 2017/18 Actual
 ■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2021/22 Budget

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2022

| ANNUAL | | | | FISCAL YEAR-TO-DATE | | |
|---------------------------|---------------|---|------------------------|----------------------------|---------------|--|
| FORECAST | BUDGET | FORE VS BUD FAV/(UNFAV) VARIANCE | ENTERPRISE FUND | ACTUAL | BUDGET | ACT VS BUD FAV/(UNFAV) VARIANCE |
| PERSONNEL SERVICES | | | | | | |
| 12 | 0 | (12) | 900 Hurricane | 12 | 0 | (12) |
| 652,946 | 663,202 | 10,256 | 902 Water | 476,729 | 486,681 | 9,953 |
| 236,570 | 230,756 | (5,814) | 905 Billing | 175,696 | 169,883 | (5,814) |
| 476,672 | 477,344 | 672 | 912 Sewer | 350,884 | 349,652 | (1,232) |
| 0 | 0 | 0 | 922 Sanitation | 0 | 0 | 0 |
| 1,366,199 | 1,371,302 | 5,103 | Total Expenditures | 1,003,321 | 1,006,216 | 2,895 |

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 June 30, 2022**

| ANNUAL | | | | FISCAL YEAR-TO-DATE | | |
|-----------------|---------------|---|------------------------|----------------------------|---------------|--|
| FORECAST | BUDGET | FORE VS BUD FAV/(UNFAV) VARIANCE | ENTERPRISE FUND | ACTUAL | BUDGET | ACT VS BUD FAV/(UNFAV) VARIANCE |
| SUPPLIES | | | | | | |
| 0 | 0 | 0 | 900 Hurricane | 0 | 0 | 0 |
| 17,159 | 17,200 | 41 | 902 Water | 10,049 | 10,899 | 850 |
| 27,055 | 28,330 | 1,275 | 905 Billing | 20,198 | 21,473 | 1,275 |
| 14,106 | 12,800 | (1,306) | 912 Sewer | 9,184 | 8,536 | (649) |
| 0 | 0 | 0 | 922 Sanitation | 0 | 0 | 0 |
| 58,320 | 58,330 | 10 | Total Expenditures | 39,431 | 40,908 | 1,477 |

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2022

| ANNUAL | | | | FISCAL YEAR-TO-DATE | | |
|-----------------|---------------|---|------------------------|----------------------------|---------------|--|
| FORECAST | BUDGET | FORE VS BUD FAV/(UNFAV) VARIANCE | ENTERPRISE FUND | ACTUAL | BUDGET | ACT VS BUD FAV/(UNFAV) VARIANCE |
| SERVICES | | | | | | |
| 0 | 0 | 0 | 900 Hurricane | 0 | 0 | 0 |
| 2,112,919 | 2,140,686 | 27,767 | 902 Water | 1,329,399 | 1,376,639 | 47,239 |
| 97,220 | 98,093 | 873 | 905 Billing | 70,875 | 71,748 | 873 |
| 621,064 | 673,570 | 52,506 | 912 Sewer | 400,171 | 462,573 | 62,403 |
| 2,462,765 | 2,268,000 | (194,765) | 922 Sanitation | 1,878,005 | 1,683,240 | (194,765) |
| 5,293,968 | 5,180,349 | (113,619) | Total Expenditures | 3,678,450 | 3,594,200 | (84,250) |

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 June 30, 2022**

| ANNUAL | | | | FISCAL YEAR-TO-DATE | | |
|-----------------------------------|----------------|---|------------------------|----------------------------|----------------|--|
| FORECAST | BUDGET | FORE VS BUD FAV/(UNFAV) VARIANCE | ENTERPRISE FUND | ACTUAL | BUDGET | ACT VS BUD FAV/(UNFAV) VARIANCE |
| INFRASTRUCTURE MAINTENANCE | | | | | | |
| 0 | 0 | 0 | 900 Hurricane | 0 | 0 | 0 |
| 72,912 | 93,000 | 20,088 | 902 Water | 61,857 | 67,321 | 5,464 |
| 0 | 0 | 0 | 905 Billing | 0 | 0 | 0 |
| 187,683 | 200,000 | 12,317 | 912 Sewer | 88,242 | 110,687 | 22,445 |
| 0 | 0 | 0 | 922 Sanitation | 0 | 0 | 0 |
| <u>260,595</u> | <u>293,000</u> | <u>32,405</u> | Total Expenditures | <u>150,099</u> | <u>178,008</u> | <u>27,909</u> |

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2022**

| ANNUAL | | | | FISCAL YEAR-TO-DATE | | |
|-----------------|----------------|---|------------------------|----------------------------|---------------|--|
| <u>FORECAST</u> | <u>BUDGET</u> | <u>FORE VS BUD FAV/(UNFAV) VARIANCE</u> | <u>ENTERPRISE FUND</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>ACT VS BUD FAV/(UNFAV) VARIANCE</u> |
| | | | CAPITAL | | | |
| 0 | 0 | 0 | 900 Hurricane | 0 | 0 | 0 |
| 145,409 | 142,574 | (2,834) | 902 Water | 20,010 | 17,176 | (2,834) |
| 0 | 0 | 0 | 905 Billing | 0 | 0 | 0 |
| 27,209 | 22,220 | (4,989) | 912 Sewer | 22,649 | 17,285 | (5,364) |
| 0 | 0 | 0 | 922 Sanitation | 0 | 0 | 0 |
| <u>172,618</u> | <u>164,795</u> | <u>(7,823)</u> | Total Expenditures | <u>42,659</u> | <u>34,460</u> | <u>(8,198)</u> |

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 June 30, 2022**

| ANNUAL | | | | FISCAL YEAR-TO-DATE | | |
|----------------------|---------------|---|------------------------|----------------------------|---------------|--|
| <u>FORECAST</u> | <u>BUDGET</u> | <u>FORE VS BUD FAV/(UNFAV) VARIANCE</u> | <u>ENTERPRISE FUND</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>ACT VS BUD FAV/(UNFAV) VARIANCE</u> |
| DEBT PAYMENTS | | | | | | |
| 0 | 0 | 0 | 900 Hurricane | 0 | 0 | 0 |
| 735,029 | 735,029 | 0 | 902 Water | 551,272 | 551,272 | 0 |
| 0 | 0 | 0 | 905 Billing | 0 | 0 | 0 |
| 735,029 | 735,029 | 0 | 912 Sewer | 551,272 | 551,272 | 0 |
| 0 | 0 | 0 | 922 Sanitation | 0 | 0 | 0 |
| 1,470,058 | 1,470,058 | 0 | Total Expenditures | 1,102,543 | 1,102,544 | 0 |

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2022**

| ANNUAL | | | | FISCAL YEAR-TO-DATE | | |
|----------------------|------------------|---|------------------------|----------------------------|------------------|--|
| FORECAST | BUDGET | FORE VS BUD FAV/(UNFAV) VARIANCE | ENTERPRISE FUND | ACTUAL | BUDGET | ACT VS BUD FAV/(UNFAV) VARIANCE |
| TRANSFERS OUT | | | | | | |
| 0 | 0 | 0 | 900 Hurricane | 0 | 0 | 0 |
| 875,375 | 875,375 | 0 | 902 Water | 656,531 | 656,531 | 0 |
| 0 | 0 | 0 | 905 Billing | 0 | 0 | 0 |
| 948,323 | 948,323 | 0 | 912 Sewer | 711,242 | 711,242 | 0 |
| 419,596 | 419,596 | (0) | 922 Sanitation | 314,697 | 314,697 | (0) |
| <u>2,243,294</u> | <u>2,243,294</u> | 0 | Total Expenditures | <u>1,682,470</u> | <u>1,682,471</u> | <u>0</u> |

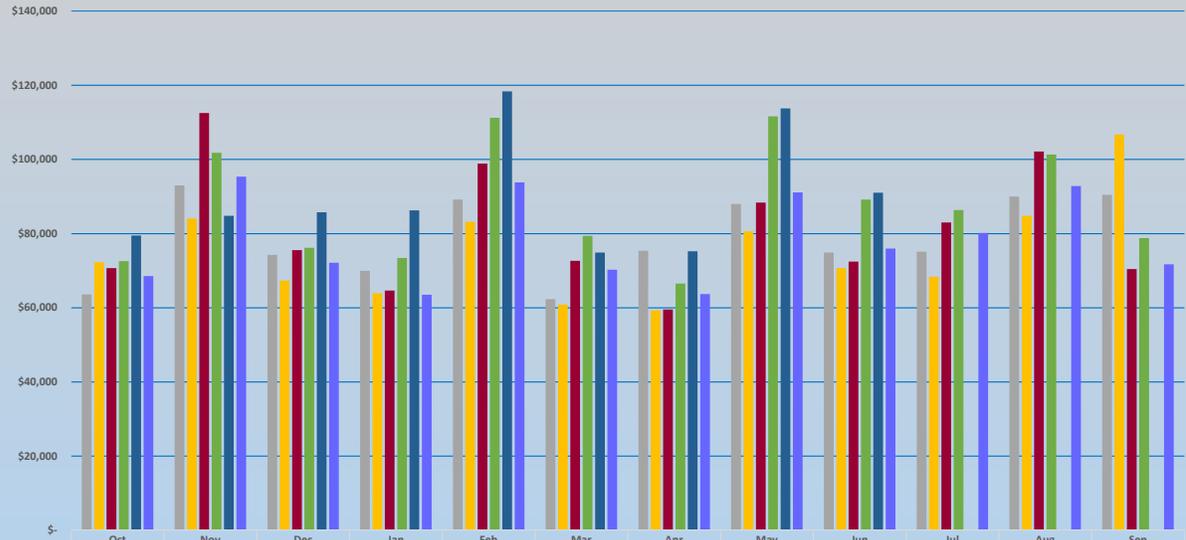
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
June 30, 2022

| ANNUAL | | | | FISCAL YEAR-TO-DATE | | |
|---------------------|------------------|---|-------------------------------|----------------------------|------------------|--|
| FORECAST | BUDGET | FORE VS BUD FAV/(UNFAV) VARIANCE | HOTEL/MOTEL FUND | ACTUAL | BUDGET | ACT VS BUD FAV/(UNFAV) VARIANCE |
| REVENUES | | | | | | |
| 534,269 | 513,132 | 21,137 | Hotel Occupancy Tax | 384,203 | 363,066 | 21,137 |
| 3,959 | 1,353 | 2,606 | Interest Income | 2,032 | 1,026 | 1,006 |
| 83,411 | 91,100 | (7,689) | Seabrook Festival Revenue | 83,411 | 91,100 | (7,689) |
| 2,797 | 8,175 | (5,378) | Pelican Revenue | 0 | 5,378 | (5,378) |
| 0 | 0 | 0 | Other Revenue | 0 | 0 | 0 |
| 0 | 0 | 0 | Use of Prior Funds | 0 | 0 | 0 |
| <u>624,437</u> | <u>613,760</u> | <u>10,677</u> | Total Revenues | <u>469,647</u> | <u>460,570</u> | <u>9,077</u> |
| EXPENDITURES | | | | | | |
| 115,599 | 116,788 | 1,189 | Personnel Services | 83,702 | 84,891 | 1,189 |
| 490 | 1,000 | 510 | Materials & Supplies | 134 | 645 | 510 |
| 436,926 | 501,130 | 64,204 | Services | 398,954 | 434,761 | 35,807 |
| 0 | 0 | 0 | Capital Outlay | 0 | 0 | 0 |
| <u>553,015</u> | <u>618,918</u> | <u>65,903</u> | Total Expenditures | <u>482,791</u> | <u>520,297</u> | <u>37,506</u> |
| FUND BALANCE | | | | | | |
| 1,213,927 | 1,213,927 | 0 | Beginning Unreserved Fund Bal | 1,213,927 | 1,213,927 | 0 |
| 71,421 | (5,158) | 76,580 | Change in Fund Balance | (13,144) | (59,727) | 46,583 |
| <u>1,285,348</u> | <u>1,208,769</u> | <u>76,580</u> | Ending Unreserved Fund Bal | <u>1,200,783</u> | <u>1,154,200</u> | <u>46,583</u> |

CITY OF SEABROOK
SEDC - MONTHLY REPORT
June 30, 2022

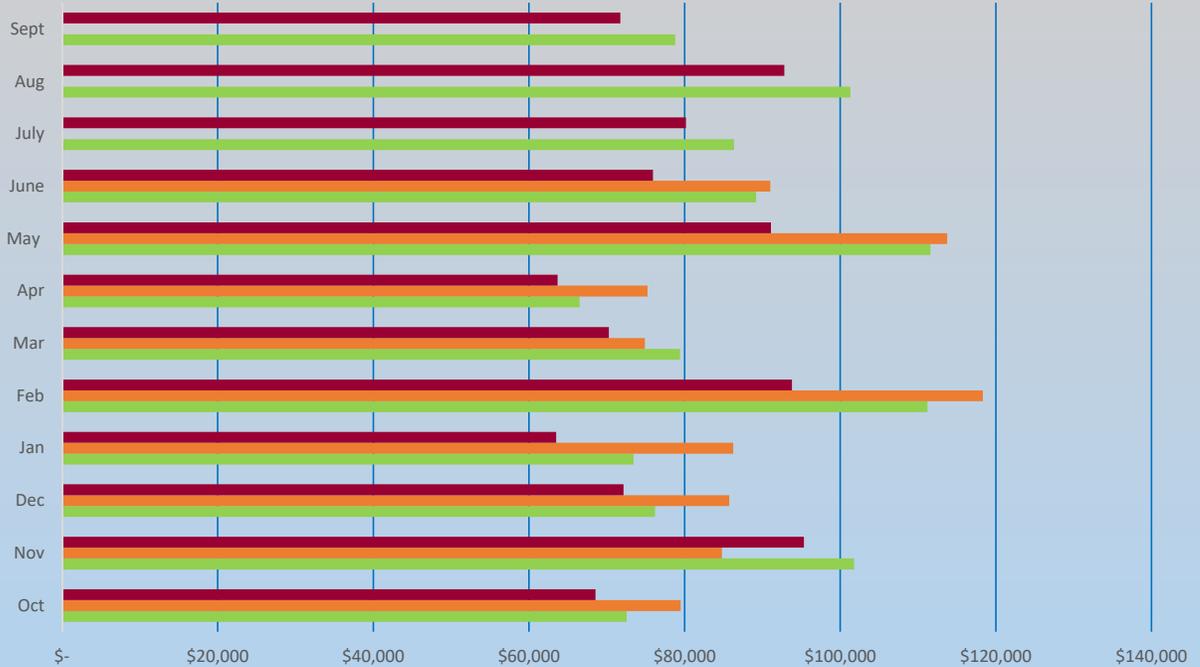
| ANNUAL | | | FISCAL YEAR-TO-DATE | | | |
|---------------------|------------------|---|----------------------------|------------------|------------------|--|
| <u>FORECAST</u> | <u>BUDGET</u> | <u>FORE VS BUD FAV/(UNFAV) VARIANCE</u> | <u>SEDC</u> | <u>ACTUAL</u> | <u>BUDGET</u> | <u>ACT VS BUD FAV/(UNFAV) VARIANCE</u> |
| REVENUES | | | | | | |
| 1,054,154 | 939,000 | 115,154 | Sales Tax | 809,450 | 694,295 | 115,154 |
| 0 | 0 | 0 | Grant Proceeds | 0 | 0 | 0 |
| 5,454 | 1,973 | 3,481 | Interest Income | 5,026 | 1,545 | 3,481 |
| 1,422 | 1,200 | 222 | Other Revenue | 240 | 18 | 222 |
| 0 | 0 | 0 | Loan Repayment | 0 | 0 | 0 |
| <u>1,061,031</u> | <u>942,173</u> | <u>118,858</u> | Total Revenues | <u>814,716</u> | <u>695,858</u> | <u>118,858</u> |
| EXPENDITURES | | | | | | |
| 0 | 0 | 0 | Personnel Services | 0 | 0 | 0 |
| 75 | 150 | 75 | Materials & Supplies | 36 | 111 | 75 |
| 397,268 | 791,193 | 393,925 | Services | 158,162 | 383,058 | 224,896 |
| 471,381 | 471,381 | (0) | Transfers Out | 353,536 | 353,536 | (0) |
| <u>868,724</u> | <u>1,262,724</u> | <u>394,000</u> | Total Expenditures | <u>511,734</u> | <u>736,705</u> | <u>224,971</u> |
| FUND BALANCE | | | | | | |
| 2,798,442 | 2,798,442 | 0 | Beginning Balance Estimate | 2,798,442 | 2,798,442 | 0 |
| 192,306 | (320,551) | 512,857 | Change in Fund Balance | 302,982 | (40,847) | 343,829 |
| <u>2,990,748</u> | <u>2,477,891</u> | <u>512,857</u> | Ending Balance | <u>3,101,424</u> | <u>2,757,595</u> | <u>343,829</u> |

EDC Annual Sales Tax Comparison by Month



| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|----------------|----------|-----------|----------|----------|-----------|----------|----------|-----------|----------|----------|-----------|-----------|
| Actual 2017/18 | \$63,596 | \$92,994 | \$74,255 | \$69,927 | \$89,147 | \$62,304 | \$75,356 | \$87,955 | \$74,888 | \$75,088 | \$89,979 | \$90,433 |
| Actual 2018/19 | \$72,274 | \$84,056 | \$67,348 | \$63,898 | \$83,174 | \$60,838 | \$59,322 | \$80,577 | \$70,720 | \$68,364 | \$84,808 | \$106,699 |
| Actual 2019/20 | \$70,670 | \$112,486 | \$75,508 | \$64,639 | \$98,863 | \$72,637 | \$59,523 | \$88,354 | \$72,426 | \$82,987 | \$102,112 | \$70,424 |
| Actual 2020/21 | \$72,554 | \$101,776 | \$76,184 | \$73,421 | \$111,225 | \$79,405 | \$66,507 | \$111,614 | \$89,183 | \$86,354 | \$101,315 | \$78,791 |
| Actual 2021/22 | \$79,491 | \$84,795 | \$85,737 | \$86,254 | \$118,316 | \$74,874 | \$75,225 | \$113,742 | \$91,016 | \$- | \$- | \$- |
| Budget 2021/22 | \$68,537 | \$95,326 | \$72,149 | \$63,508 | \$93,799 | \$70,252 | \$63,691 | \$91,101 | \$75,933 | \$80,171 | \$92,809 | \$71,724 |

EDC Monthly Sales Tax Comparison



| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept |
|------------------|----------|-----------|----------|----------|-----------|----------|----------|-----------|----------|----------|-----------|----------|
| ■ Budget 2021/22 | \$68,537 | \$95,326 | \$72,149 | \$63,508 | \$93,799 | \$70,252 | \$63,691 | \$91,101 | \$75,933 | \$80,171 | \$92,809 | \$71,724 |
| ■ Actual 2021/22 | \$79,491 | \$84,795 | \$85,737 | \$86,254 | \$118,316 | \$74,874 | \$75,225 | \$113,742 | \$91,016 | \$- | \$- | \$- |
| ■ Actual 2020/21 | \$72,554 | \$101,776 | \$76,184 | \$73,421 | \$111,225 | \$79,405 | \$66,507 | \$111,614 | \$89,183 | \$86,354 | \$101,315 | \$78,791 |

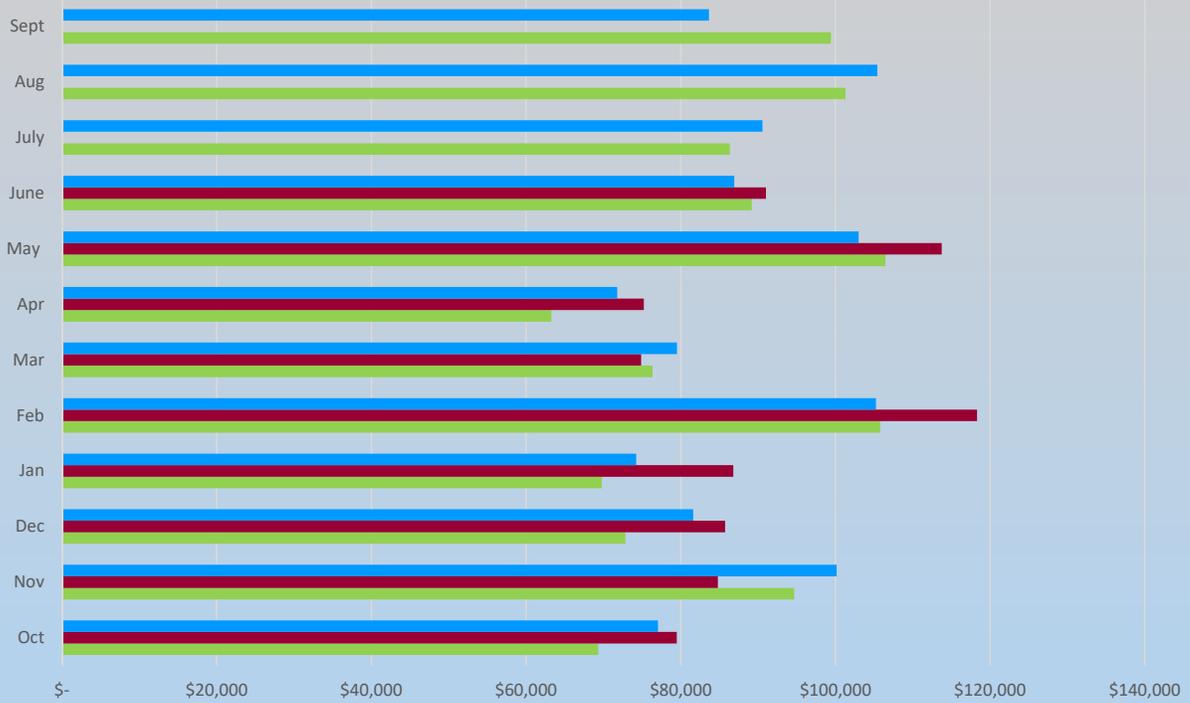
■ Budget 2021/22
 ■ Actual 2021/22
 ■ Actual 2020/21

| | EDC Sales Tax | | | Actual to Prior Year | % Actual to Prior Year | Current Year Actual to Budget | % Current Year to Budget |
|---------------|-------------------|-------------------|-------------------|-------------------------|------------------------------|-------------------------------------|--------------------------------|
| | 2020/21 Actual | 2021/22 Actual | 2021/22 Budget | | | | |
| October | 72,554 | 79,491 | 68,537 | 6,937.33 | 9.56% | 10,955 | 15.98% |
| November | 101,776 | 84,795 | 95,326 | \$ (16,981) | -16.68% | (10,531) | -11.05% |
| December | 76,184 | 85,737 | 72,149 | \$ 9,553 | 12.54% | 13,588 | 18.83% |
| January | 73,421 | 86,254 | 63,508 | \$ 12,833 | 17.48% | 22,746 | 35.82% |
| February | 111,225 | 118,316 | 93,799 | \$ 7,091 | 6.38% | 24,517 | 26.14% |
| March | 79,405 | 74,874 | 70,252 | \$ (4,531) | -5.71% | 4,622 | 6.58% |
| April | 66,507 | 75,225 | 63,691 | \$ 8,719 | 13.11% | 11,534 | 18.11% |
| May | 111,614 | 113,742 | 91,101 | \$ 2,128 | 1.91% | 22,640 | 24.85% |
| June | 89,183 | - | 75,933 | \$ - | 0.00% | - | 0.00% |
| July | 86,354 | - | 80,171 | \$ - | 0.00% | - | 0.00% |
| August | 101,315 | - | 92,809 | \$ - | 0.00% | - | 0.00% |
| September | 78,791 | - | 71,724 | \$ - | 0.00% | - | 0.00% |
| Totals | 692,685 | 718,434 | 618,362 | 25,749 | 3.72% | 100,072 | 16.18% |

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
June 30, 2022

| ANNUAL | | | | FISCAL YEAR-TO-DATE | | |
|-------------------------|-------------------------|---|----------------------------|----------------------------|-------------------------|--|
| FORECAST | BUDGET | FORE VS BUD FAV/(UNFAV) VARIANCE | CRIME DISTRICT | ACTUAL | BUDGET | ACT VS BUD FAV/(UNFAV) VARIANCE |
| REVENUES | | | | | | |
| 1,089,638 | 1,059,170 | 30,468 | Sales Tax | 810,000 | 779,532 | 30,468 |
| 2,995 | 2,310 | 685 | Interest Income | 1,397 | 1,712 | (315) |
| 0 | 0 | | Other Revenue | 0 | 0 | |
| <u>1,092,633</u> | <u>1,061,480</u> | <u>31,153</u> | Total Revenues | <u>811,397</u> | <u>781,244</u> | <u>30,152</u> |
| EXPENDITURES | | | | | | |
| 595,601 | 603,023 | 7,422 | Personnel Services | 432,315 | 439,717 | 7,403 |
| 11,313 | 9,500 | (1,813) | Materials & Supplies | 7,980 | 6,923 | (1,057) |
| 152,143 | 185,055 | 32,912 | Services | 111,516 | 138,677 | 27,162 |
| 0 | 0 | 0 | Capital | 0 | 0 | 0 |
| <u>162,500</u> | <u>162,500</u> | <u>0</u> | Transfers Out | <u>121,875</u> | <u>121,875</u> | <u>0</u> |
| <u>921,557</u> | <u>960,078</u> | <u>38,521</u> | Total Expenditures | <u>673,685</u> | <u>707,193</u> | <u>33,508</u> |
| FUND BALANCE | | | | | | |
| 956,689 | 956,689 | 0 | Beginning Balance Estimate | 956,689 | 956,689 | 0 |
| <u>171,075</u> | <u>101,402</u> | <u>69,673</u> | Change in Fund Balance | <u>137,712</u> | <u>74,052</u> | <u>63,660</u> |
| <u><u>1,127,764</u></u> | <u><u>1,058,091</u></u> | <u><u>69,673</u></u> | Ending Balance | <u><u>1,094,400</u></u> | <u><u>1,030,740</u></u> | <u><u>63,660</u></u> |

Crime District Monthly Sales Tax Comparison

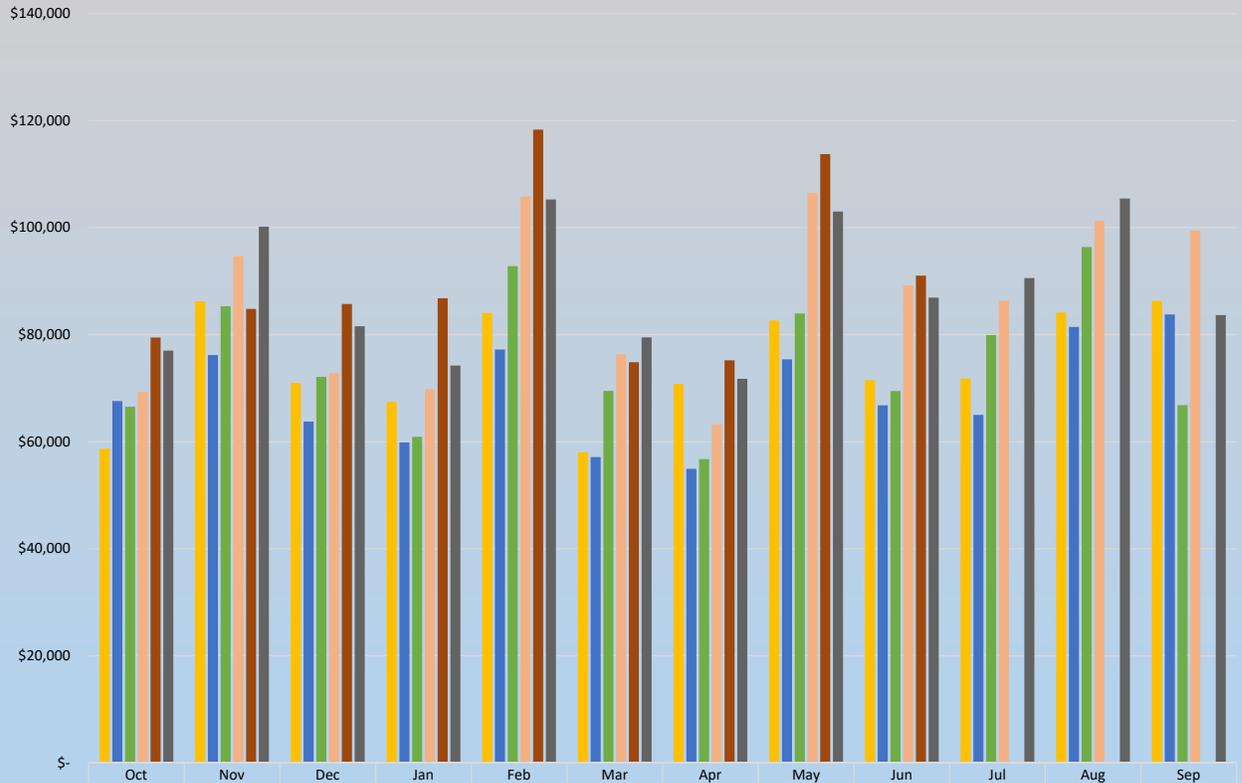


| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept |
|------------------|----------|-----------|----------|----------|-----------|----------|----------|-----------|----------|----------|-----------|----------|
| ■ Budget 2021/22 | \$77,047 | \$100,161 | \$81,603 | \$74,239 | \$105,255 | \$79,512 | \$71,778 | \$103,010 | \$86,927 | \$90,563 | \$105,430 | \$83,645 |
| ■ Actual 2021/22 | \$79,491 | \$84,795 | \$85,737 | \$86,804 | \$118,316 | \$74,874 | \$75,225 | \$113,742 | \$91,016 | \$- | \$- | \$- |
| ■ Actual 2020/21 | \$69,328 | \$94,657 | \$72,822 | \$69,786 | \$105,813 | \$76,348 | \$63,278 | \$106,485 | \$89,183 | \$86,354 | \$101,315 | \$99,434 |

■ Budget 2021/22 ■ Actual 2021/22 ■ Actual 2020/21

| | Crime District Sales Tax | | | Actual to Prior Year | % Actual to Prior Year | Current Year Actual to Budget | % Current Year to Budget |
|---------------|--------------------------|----------------|----------------|----------------------|------------------------|-------------------------------|--------------------------|
| | 2020/21 | 2021/22 | 2021/22 | | | | |
| | Actual | Actual | Budget | | | | |
| October | 69,328 | 79,491 | 77,047 | 10,163 | 14.66% | 2,444 | 3.17% |
| November | 94,657 | 84,795 | 100,161 | (9,862) | -10.42% | (15,367) | -15.34% |
| December | 72,822 | 85,737 | 81,603 | 12,915 | 17.74% | 4,135 | 5.07% |
| January | 69,786 | 86,804 | 74,239 | 17,018 | 24.39% | 12,565 | 16.93% |
| February | 105,813 | 118,316 | 105,255 | 12,503 | 11.82% | 13,061 | 12.41% |
| March | 76,348 | 74,874 | 79,512 | (1,474) | -1.93% | (4,638) | -5.83% |
| April | 63,278 | 75,225 | 71,778 | 11,947 | 18.88% | 3,447 | 4.80% |
| May | 106,485 | 113,742 | 103,010 | 7,257 | 6.82% | 10,731 | 10.42% |
| June | 89,183 | - | 86,927 | - | 0.00% | - | 0.00% |
| July | 86,354 | - | 90,563 | - | 0.00% | - | 0.00% |
| August | 101,315 | - | 105,430 | - | 0.00% | - | 0.00% |
| September | 99,434 | - | 83,645 | - | 0.00% | - | 0.00% |
| Totals | 658,516 | 718,984 | 692,605 | 60,468 | 9.18% | 26,379 | 3.81% |

Crime District Annual Sales Tax Comparison by Month



| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|----------------|----------|-----------|----------|----------|-----------|----------|----------|-----------|----------|----------|-----------|----------|
| Actual 2017/18 | \$58,705 | \$86,232 | \$70,992 | \$67,480 | \$84,038 | \$58,048 | \$70,796 | \$82,646 | \$71,525 | \$71,799 | \$84,114 | \$86,294 |
| Actual 2018/19 | \$67,626 | \$76,218 | \$63,777 | \$59,892 | \$77,258 | \$57,143 | \$54,952 | \$75,406 | \$66,798 | \$65,020 | \$81,467 | \$83,773 |
| Actual 2019/20 | \$66,532 | \$85,322 | \$72,140 | \$60,932 | \$92,813 | \$69,506 | \$56,753 | \$83,942 | \$69,499 | \$79,955 | \$96,365 | \$66,828 |
| Actual 2020/21 | \$69,328 | \$94,657 | \$72,822 | \$69,786 | \$105,813 | \$76,348 | \$63,278 | \$106,485 | \$89,183 | \$86,354 | \$101,315 | \$99,434 |
| Actual 2021/22 | \$79,491 | \$84,795 | \$85,737 | \$86,804 | \$118,316 | \$74,874 | \$75,225 | \$113,742 | \$91,016 | \$- | \$- | \$- |
| Budget 2021/22 | \$77,047 | \$100,161 | \$81,603 | \$74,239 | \$105,255 | \$79,512 | \$71,778 | \$103,010 | \$86,927 | \$90,563 | \$105,430 | \$83,645 |

TEXPOOL REPORT

MONTH OF JUNE 30, 2022
1.0013%

| | BEGINNING BALANCE | TRANSFER IN/(OUT) | INT EARNED (Posted Apr) | ENDING BALANCE | PURPOSE OF FUND |
|----------------------------------|----------------------|-----------------------|----------------------------|------------------------|--|
| GENERAL FUND - UNRESTRICTED | 8,536,131.81 | (437,894.50) | 8,435.67 | 8,106,672.98 | Working capital |
| GENERAL FUND - RESTRICTED | 1,600,000.00 | 0.00 | incl in above | 1,600,000.00 | |
| SEIZURE | 48,345.85 | 0.00 | 39.79 | 48,385.64 | Solely to purchase equipment for Law Enforcement |
| CHILD SAFETY PROGRAMS | 15,526.64 | 0.00 | 12.78 | 15,539.42 | Reserved for Child Safety/School Zones |
| DEBT SERVICE FUND | 3,728,154.74 | 16,978.68 | 3,068.81 | 3,748,202.23 | Restricted for General fund reserves & yearly debt service |
| FEDERAL SEIZURE | 5,907.22 | 0.00 | 4.86 | 5,912.08 | Criminal Investigation - Federal Funds |
| STEP FUND | 44,816.99 | 0.00 | 36.88 | 44,853.87 | |
| PUBLIC SAFETY | 276,357.35 | 0.00 | 227.44 | 276,584.79 | Public Safety Needs |
| HOTEL/MOTEL FUND | 1,265,398.71 | (50,000.00) | 1,039.56 | 1,216,438.27 | Restricted for promotion of tourism |
| CAPITAL IMPACT FEES | 4,172,726.78 | 45,000.00 | 3,435.72 | 4,221,162.50 | Water & sewer lines extensions & expansions |
| ENTERPRISE FUND - UNRESTRICTED | 2,186,834.13 | 101,755.00 | 1,914.15 | 2,290,503.28 | Working capital |
| ENTERPRISE FUND - RESTRICTED | 300,000.00 | 0.00 | incl in above | 300,000.00 | Customer liability |
| GENERAL CAPITAL PROJECTS | 4,582,068.25 | 20,000.00 | 3,771.67 | 4,605,839.92 | General Fund CIP |
| CAPITAL PROJECT BONDS | 4,629,088.44 | (1,100,000.00) | 2,772.86 | 3,531,861.30 | 2016A CO WW Plant, Clarifier & Todville 2016 Sewer |
| WTR/SWR BONDS | 506,264.15 | 30,000.00 | 417.75 | 536,681.90 | Funds transferred from Bond Mkt Acct to allow liquidity |
| IT BONDS | 0.00 | 0.00 | 0.00 | 0.00 | Fiber Optics |
| PD & GF BONDS | 0.00 | 0.00 | 0.00 | 0.00 | Public Wokrks Facility |
| PD & GF BONDS (GEN FUND Reserve) | (0.00) | 0.00 | 0.00 | (0.00) | Public Wokrks Facility funds provided by GF Reserve |
| FIRE BONDS | 0.00 | 0.00 | 0.00 | 0.00 | Fire Engine |
| DRAINAGE BONDS | 1,602,184.70 | 0.00 | 1,318.56 | 1,603,503.26 | Drainage CO Funds 50/50 Split County Projects |
| CAROTHERS | 244,989.24 | 0.00 | 201.62 | 245,190.86 | Carother Facility & Park |
| PARK FEES | 79,408.58 | 0.00 | 65.35 | 79,473.93 | Reserved for acquisition & development of park land |
| ANIMAL | 7,549.27 | 0.00 | 6.21 | 7,555.48 | Animal Shelter Needs - Donation |
| CRIME DISTRICT | 1,048,508.88 | (13,541.67) | 851.75 | 1,035,818.96 | Funds transferred from Bond Mkt Acct to allow liquidity |
| SEDC II - UNRESTRICTED | 2,980,792.04 | 25,718.41 | 2,613.94 | 3,009,124.39 | Seabrook Economic Development Corporation II |
| SEDC II - RESTRICT FOR EMERGENCY | 180,000.00 | 0.00 | incl in above | 180,000.00 | Emergency Reserve |
| MUNI COURT - SECURITY FUND | 18,103.04 | 0.00 | 14.90 | 18,117.94 | Funds from fines to be used for security |
| COURT - TIME PAYMENT FEES | 19,000.73 | 0.00 | 15.64 | 19,016.37 | Funds from fines to be used to improve court |
| MUNI COURT - TECHNOLOGY FUND | 1,003.26 | 0.00 | 0.83 | 1,004.09 | Fund court on technology |
| PUBLIC SAFETY VERF | 896,107.85 | 13,541.67 | 748.62 | 910,398.14 | Public Safety Vehicle Equipment Replacement |
| PEG Fund | 117,428.29 | 30,000.00 | 97.74 | 147,526.03 | Public Education and Government Access |
| GE VERF | 684,231.52 | 18,442.41 | 578.28 | 703,252.21 | |
| STABILIZATION FUND | 850,648.86 | 0.00 | 700.06 | 851,348.92 | Highway 146 Project |
| WATER RATE STABILIZATION | 0.00 | 0.00 | 0.00 | 0.00 | |
| TOTAL TEXPOOL FUND | 40,627,577.32 | (1,300,000.00) | 32,391.44 | \$39,359,968.76 | |

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: July 2022

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in June 2022:

TexPool

- Liberty County MUD 1
- Montgomery County MUD 140
- Northeast Texas Housing Finance Corporation
- Benbrook Water Authority
- Liberty County Municipal Management District 1
- Highway 380 Municipal Management District 1
- The Lakes FWSD of Denton County
- Lone Oak Farm MUD
- Kaufman County FWSD 4A
- Morningstar Ranch MUD 1
- Kaufman County MUD 2
- Kaufman County MUD 3
- Kaufman County MUD 4
- Kaufman County MUD 14

TexPool Prime

- Jefferson Economic Development Corporation
- Northeast Texas Housing Finance Corporation

Upcoming Events

- August 26, 2022 August 28, 2022
Texas Association of Counties (TAC) Legislative Conference
Fairmont Austin Hotel, Austin, TX
- September 12, 2022 - September 15, 2022
74th Annual County Treasurers' Association of Texas (CTAC) Conference
Waco Convention Center, Waco, TX
- September 23, 2022 - September 25, 2022
Texas Association of School Administrators (TASA) and Texas Association of School Boards (TASB): Annual Conference - txEDCON22
Convention Center, San Antonio, TX

TexPool Advisory Board Members

- | | |
|--------------------|-----------------|
| Patrick Krishock | Jerry Dale |
| Belinda Weaver | David Landeros |
| Deborah Laudermilk | Sharon Matthews |
| Valarie Van Vlack | David Garcia |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar
Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Perpetual motion

July 1, 2022

The Federal Reserve is taking the punch bowl away so quickly that rate expectations are sloshing around. They even spilled over following its extraordinary leak to the press during the customary quiet period ahead of its June Federal Open Market Committee (FOMC) meeting. The hint that a 0.75% hike was likely to follow put the fed funds futures market in a tizzy.

Communicating through the media is one of the most effective tools in the Fed's toolbox, but doing so anonymously and so close to the start of a FOMC meeting is new. We will all have to be more cautious now about guidance. But it shows just how data dependent this Fed has become. Policymakers knew the Consumer Price Index for May would be high, but they didn't like the jump in inflation expectations indicated by the University of Michigan consumer sentiment report.

While the aggressive rate move increased the probability of a recession, let's not discount the possibility of a less-onerous pullback. "We're not trying to provoke—and don't think that we will need to provoke—a recession," Chair Jerome Powell said in his semiannual testimony to Congress midmonth. It still is possible the Fed can tame inflation without overly damaging the economy.

(continued page 6)

Performance as of June 30, 2022

| | TexPool | TexPool Prime |
|------------------------------------|------------------|------------------|
| Current Invested Balance | \$26,164,485,356 | \$10,558,837,564 |
| Weighted Average Maturity** | 23 Days | 18 Days |
| Weighted Average Life** | 81 Days | 54 Days |
| Net Asset Value | 0.99960 | 0.99952 |
| Total Number of Participants | 2,723 | 461 |
| Management Fee on Invested Balance | 0.0450% | 0.0550% |
| Interest Distributed | \$21,640,580.39 | \$10,537,000.80 |
| Management Fee Collected | \$699,495.33 | \$416,963.05 |
| Standard & Poor's Current Rating | AAAm | AAAm |

Month Averages

| | | |
|-------------------------------------|------------------|------------------|
| Average Invested Balance | \$26,307,496,939 | \$10,668,273,692 |
| Average Monthly Rate* | 1.00% | 1.20% |
| Average Weighted Average Maturity** | 25 | 23 |
| Average Weighted Average Life** | 87 | 61 |

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

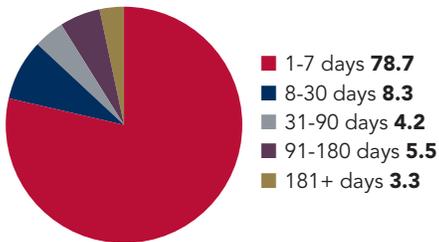
**See page 2 for definitions.

Past performance is no guarantee of future results.



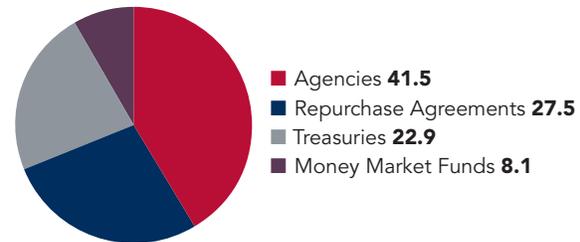
Portfolio by Maturity (%)

As of June 30, 2022



Portfolio by Type of Investment (%)

As of June 30, 2022



Portfolio Asset Summary as of June 30, 2022

| | Book Value | Market Value |
|--------------------------------------|----------------------------|----------------------------|
| Uninvested Balance | \$1,363.05 | \$1,363.05 |
| Receivable for Investments Sold | 0.00 | 0.00 |
| Accrual of Interest Income | 21,039,373.47 | 21,039,373.47 |
| Interest and Management Fees Payable | -21,640,557.77 | -21,640,557.77 |
| Payable for Investments Purchased | 0.00 | 0.00 |
| Accrued Expenses & Taxes | -25,216.52 | -25,216.52 |
| Repurchase Agreements | 7,202,408,000.00 | 7,202,408,000.00 |
| Mutual Fund Investments | 2,127,074,000.00 | 2,127,085,200.00 |
| Government Securities | 9,522,125,948.00 | 9,518,696,407.89 |
| US Treasury Bills | 3,693,502,612.61 | 3,689,330,629.20 |
| US Treasury Notes | 3,619,999,833.05 | 3,617,109,423.72 |
| Total | \$26,164,485,355.89 | \$26,154,004,623.05 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

| | Number of Participants | Balance |
|--------------------------------|------------------------|--------------------|
| School District | 600 | \$7,772,457,188.19 |
| Higher Education | 60 | \$1,232,499,729.38 |
| County | 196 | \$3,215,752,358.65 |
| Healthcare | 90 | \$1,394,998,367.05 |
| Utility District | 895 | \$4,347,870,947.26 |
| City | 484 | \$6,899,916,054.14 |
| Emergency Districts | 98 | \$320,121,412.66 |
| Economic Development Districts | 84 | \$173,999,663.53 |
| Other | 216 | \$806,879,030.13 |

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

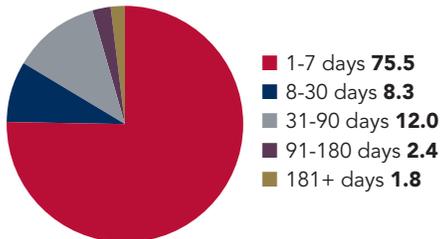
| Date | Money Mkt. Fund Equiv. (SEC Std.) | Dividend Factor | TexPool Invested Balance | NAV | WAM Days | WAL Days |
|-----------------|--------------------------------------|--------------------|-----------------------------|----------------|-----------|-----------|
| 6/1 | 0.7228% | 0.000019804 | \$26,072,847,431.78 | 0.99979 | 26 | 93 |
| 6/2 | 0.7441% | 0.000020385 | \$26,093,090,566.13 | 0.99978 | 26 | 93 |
| 6/3 | 0.7353% | 0.000020144 | \$26,028,843,306.53 | 0.99977 | 28 | 94 |
| 6/4 | 0.7353% | 0.000020144 | \$26,028,843,306.53 | 0.99977 | 28 | 94 |
| 6/5 | 0.7353% | 0.000020144 | \$26,028,843,306.53 | 0.99977 | 28 | 94 |
| 6/6 | 0.7328% | 0.000020077 | \$25,966,445,127.43 | 0.99973 | 26 | 91 |
| 6/7 | 0.7412% | 0.000020306 | \$26,022,945,791.40 | 0.99976 | 26 | 91 |
| 6/8 | 0.7419% | 0.000020326 | \$26,167,161,149.37 | 0.99975 | 25 | 89 |
| 6/9 | 0.7188% | 0.000019694 | \$26,502,628,238.75 | 0.99971 | 25 | 88 |
| 6/10 | 0.7346% | 0.000020126 | \$26,690,650,501.14 | 0.99961 | 26 | 88 |
| 6/11 | 0.7346% | 0.000020126 | \$26,690,650,501.14 | 0.99961 | 26 | 88 |
| 6/12 | 0.7346% | 0.000020126 | \$26,690,650,501.14 | 0.99961 | 26 | 88 |
| 6/13 | 0.7505% | 0.000020563 | \$26,628,628,370.04 | 0.99945 | 24 | 86 |
| 6/14 | 0.7593% | 0.000020802 | \$26,483,978,653.21 | 0.99941 | 25 | 87 |
| 6/15 | 0.7596% | 0.000020812 | \$26,422,380,440.86 | 0.99944 | 25 | 88 |
| 6/16 | 0.9059% | 0.000024818 | \$26,203,282,842.84 | 0.99951 | 26 | 88 |
| 6/17 | 1.2712% | 0.000034828 | \$26,150,792,652.34 | 0.99952 | 27 | 89 |
| 6/18 | 1.2712% | 0.000034828 | \$26,150,792,652.34 | 0.99952 | 27 | 89 |
| 6/19 | 1.2712% | 0.000034828 | \$26,150,792,652.34 | 0.99952 | 27 | 89 |
| 6/20 | 1.2712% | 0.000034828 | \$26,150,792,652.34 | 0.99952 | 27 | 89 |
| 6/21 | 1.2679% | 0.000034738 | \$26,040,061,064.54 | 0.99950 | 24 | 84 |
| 6/22 | 1.2526% | 0.000034317 | \$25,970,630,725.42 | 0.99957 | 25 | 86 |
| 6/23 | 1.2868% | 0.000035254 | \$26,319,725,055.36 | 0.99958 | 24 | 84 |
| 6/24 | 1.2834% | 0.000035163 | \$26,628,779,389.46 | 0.99957 | 25 | 83 |
| 6/25 | 1.2834% | 0.000035163 | \$26,628,779,389.46 | 0.99957 | 25 | 83 |
| 6/26 | 1.2834% | 0.000035163 | \$26,628,779,389.46 | 0.99957 | 25 | 83 |
| 6/27 | 1.3029% | 0.000035696 | \$26,660,911,833.05 | 0.99956 | 23 | 82 |
| 6/28 | 1.3388% | 0.000036679 | \$26,473,264,469.81 | 0.99956 | 23 | 82 |
| 6/29 | 1.3254% | 0.000036313 | \$26,384,450,846.56 | 0.99957 | 23 | 81 |
| 6/30 | 1.3425% | 0.000036782 | \$26,164,485,355.89 | 0.99960 | 23 | 81 |
| Average: | 1.0013% | 0.000027433 | \$26,307,496,938.77 | 0.99961 | 25 | 87 |



TEXPOOL Prime

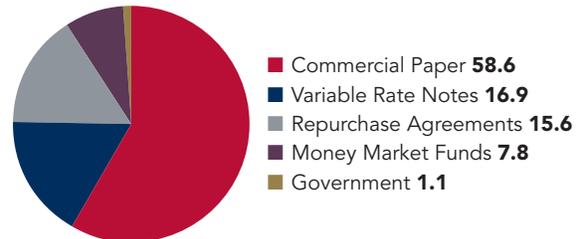
Portfolio by Maturity (%)

As of June 30, 2022



Portfolio by Type of Investment (%)

As of June 30, 2022



Portfolio Asset Summary as of June 30, 2022

| | Book Value | Market Value |
|--------------------------------------|----------------------------|----------------------------|
| Uninvested Balance | \$60.94 | \$60.94 |
| Receivable for Investments Sold | 0.00 | 0.00 |
| Accrual of Interest Income | 3,656,839.39 | 3,656,839.39 |
| Interest and Management Fees Payable | -10,537,003.43 | -10,537,003.43 |
| Payable for Investments Purchased | 0.00 | 0.00 |
| Accrued Expenses & Taxes | -13,633.98 | -13,633.98 |
| Repurchase Agreements | 1,645,271,000.00 | 1,645,271,000.00 |
| Commercial Paper | 6,187,799,547.19 | 6,183,776,258.20 |
| Mutual Fund Investments | 830,153,483.22 | 829,943,055.05 |
| Government Securities | 117,507,823.12 | 117,735,815.45 |
| Variable Rate Notes | 1,784,999,447.52 | 1,783,885,800.00 |
| Total | \$10,558,837,563.97 | \$10,553,718,191.62 |

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

| | Number of Participants | Balance |
|--------------------------------|------------------------|--------------------|
| School District | 132 | \$3,396,661,960.96 |
| Higher Education | 19 | \$662,949,922.77 |
| County | 49 | \$837,131,552.29 |
| Healthcare | 18 | \$409,916,767.42 |
| Utility District | 50 | \$533,937,377.61 |
| City | 90 | \$2,406,848,755.91 |
| Emergency Districts | 21 | \$47,759,042.81 |
| Economic Development Districts | 16 | \$25,063,138.72 |
| Other | 66 | \$2,238,474,197.91 |



TEXPOOL Prime

Daily Summary

| Date | Money Mkt. Fund Equiv. (SEC Std.) | Dividend Factor | TexPool Prime Invested Balance | NAV | WAM Days | WAL Days |
|-----------------|-----------------------------------|--------------------|--------------------------------|----------------|-----------|-----------|
| 6/1 | 0.9343% | 0.000025597 | \$10,615,525,237.78 | 0.99978 | 24 | 63 |
| 6/2 | 0.9541% | 0.000026141 | \$10,639,432,603.69 | 0.99978 | 25 | 63 |
| 6/3 | 0.9652% | 0.000026443 | \$10,597,963,590.41 | 0.99973 | 26 | 65 |
| 6/4 | 0.9652% | 0.000026443 | \$10,597,963,590.41 | 0.99973 | 26 | 65 |
| 6/5 | 0.9652% | 0.000026443 | \$10,597,963,590.41 | 0.99973 | 26 | 65 |
| 6/6 | 0.9723% | 0.000026638 | \$10,840,566,676.29 | 0.99978 | 24 | 62 |
| 6/7 | 0.9668% | 0.000026488 | \$10,782,799,614.56 | 0.99978 | 24 | 62 |
| 6/8 | 0.9707% | 0.000026594 | \$10,763,580,402.15 | 0.99978 | 23 | 60 |
| 6/9 | 0.9657% | 0.000026458 | \$10,754,344,682.56 | 0.99976 | 24 | 63 |
| 6/10 | 0.9786% | 0.000026812 | \$10,777,023,663.92 | 0.99971 | 24 | 64 |
| 6/11 | 0.9786% | 0.000026812 | \$10,777,023,663.92 | 0.99971 | 24 | 64 |
| 6/12 | 0.9786% | 0.000026812 | \$10,777,023,663.92 | 0.99971 | 24 | 64 |
| 6/13 | 0.9879% | 0.000027065 | \$10,795,501,463.48 | 0.99972 | 22 | 61 |
| 6/14 | 1.0010% | 0.000027426 | \$10,746,305,385.53 | 0.99964 | 22 | 61 |
| 6/15 | 1.0093% | 0.000027653 | \$10,757,558,685.30 | 0.99952 | 23 | 61 |
| 6/16 | 1.2027% | 0.000032950 | \$10,768,669,675.82 | 0.99950 | 23 | 61 |
| 6/17 | 1.3727% | 0.000037609 | \$10,680,966,387.60 | 0.99943 | 24 | 62 |
| 6/18 | 1.3727% | 0.000037609 | \$10,680,966,387.60 | 0.99943 | 24 | 62 |
| 6/19 | 1.3727% | 0.000037609 | \$10,680,966,387.60 | 0.99943 | 24 | 62 |
| 6/20 | 1.3727% | 0.000037609 | \$10,680,966,387.60 | 0.99943 | 24 | 62 |
| 6/21 | 1.5312% | 0.000041951 | \$10,672,215,063.24 | 0.99954 | 21 | 59 |
| 6/22 | 1.4764% | 0.000040450 | \$10,626,562,433.45 | 0.99954 | 21 | 59 |
| 6/23 | 1.4739% | 0.000040382 | \$10,577,545,276.29 | 0.99953 | 21 | 59 |
| 6/24 | 1.4659% | 0.000040161 | \$10,564,582,884.99 | 0.99947 | 22 | 58 |
| 6/25 | 1.4659% | 0.000040161 | \$10,564,582,884.99 | 0.99947 | 22 | 58 |
| 6/26 | 1.4659% | 0.000040161 | \$10,564,582,884.99 | 0.99947 | 22 | 58 |
| 6/27 | 1.4718% | 0.000040323 | \$10,523,546,779.90 | 0.99955 | 20 | 57 |
| 6/28 | 1.4864% | 0.000040724 | \$10,549,754,314.42 | 0.99952 | 19 | 56 |
| 6/29 | 1.4822% | 0.000040608 | \$10,532,888,943.20 | 0.99953 | 19 | 55 |
| 6/30 | 1.4853% | 0.000040693 | \$10,558,837,563.97 | 0.99952 | 18 | 54 |
| Average: | 1.2031% | 0.000032961 | \$10,668,273,692.33 | 0.99961 | 23 | 61 |

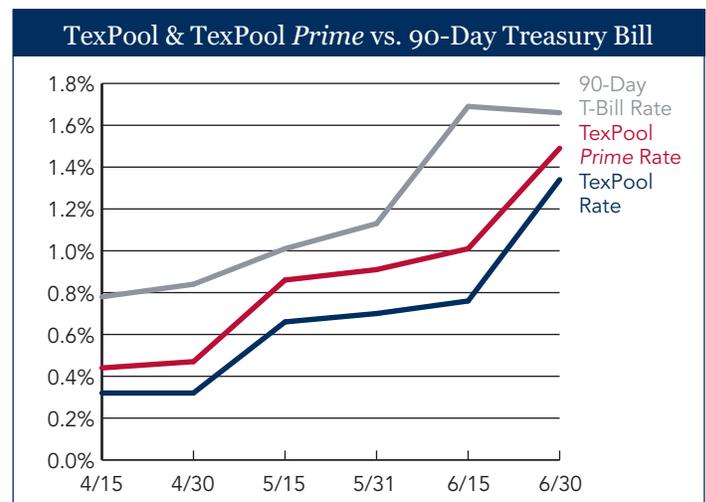


Participant Services
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Houston, TX 77002

This is borne out in expectations of how the tightening cycle might progress. The Fed just released the dates of next year's FOMC meetings, allowing the first futures trading. The market is pricing in a peak at around 3.5% in 2023, with no action in the third quarter and a rate cut in the fourth of that year. You read that right. The Fed's own projections are similar. Its median "dot" hits 3.8% before slipping to 3.4% in early 2024. We think the robust labor market, as well as strong state and local government balance sheets, means the economy is resilient enough that we might see a quarter of negative growth followed by one of positive growth in the second half of next year—not a full-blown recession. But things are dynamic and volatile.

As the Fed's quantitative tightening just began in June, the impact is negligible. We are disappointed that Treasury bills are not part of the strategy. They are being allowed to roll off the balance sheet only if the release of notes, bonds and MBS doesn't hit the target of \$47.5 billion exactly. That's unfortunate not just for investors but in general.

At the end of June, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 1.03%, 1.67%, 2.49% and 2.80%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 1.62%, 2.24%, 2.87% and 3.54%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 1.80%, 2.29%, 2.90% and 3.56%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.