

City of Seabrook, Texas

July Monthly Financial Report

Fiscal Year October 1 thru September 30, 2022



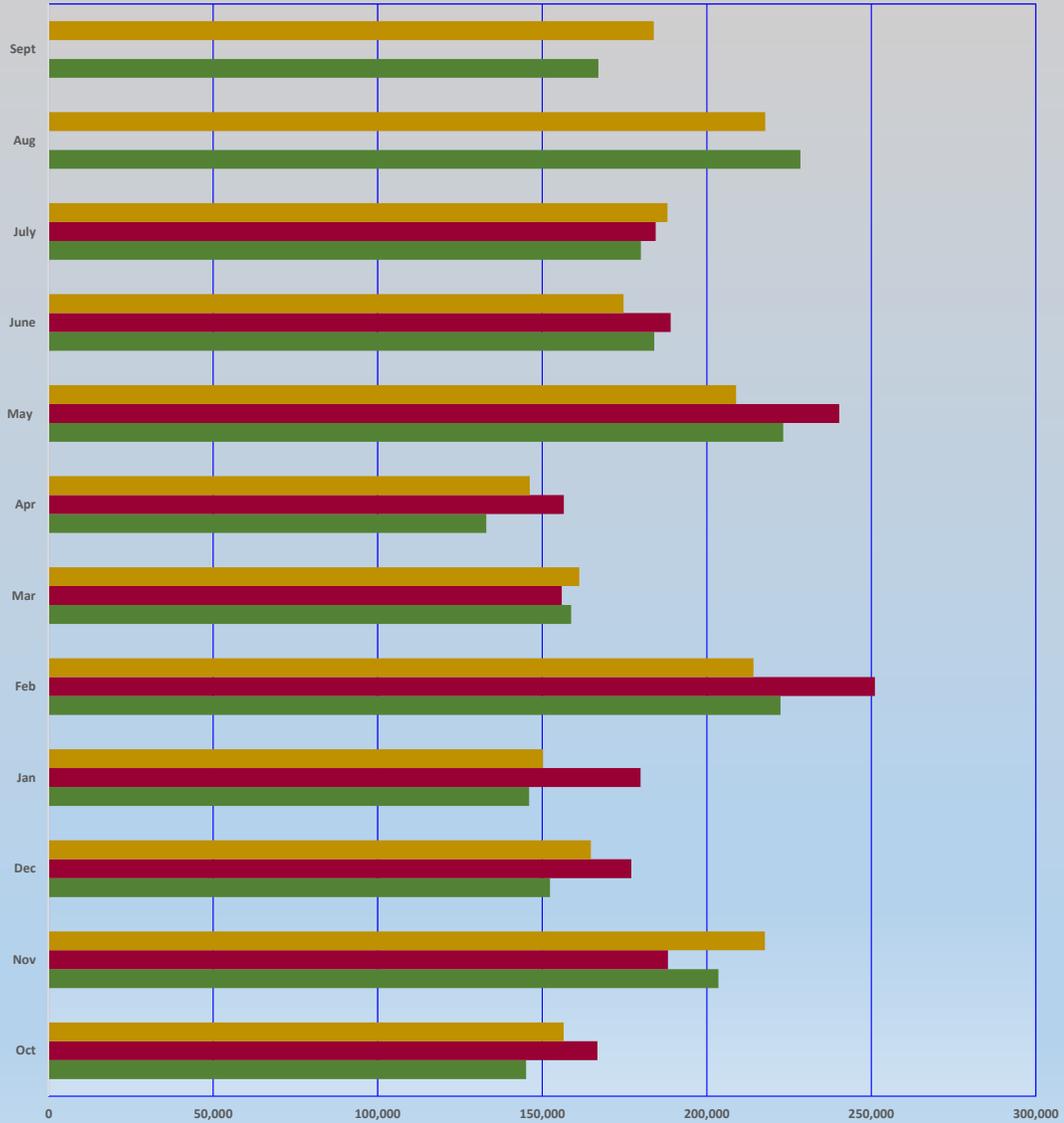
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
July 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
6,055,725	6,159,067	(103,343)	AD Valorem Taxes	6,005,215	6,108,558	(103,343)
2,447,746	2,334,740	113,006	Sales Tax	2,016,831	1,906,281	110,550
711,940	708,750	3,190	Franchise Tax	575,665	572,476	3,190
433,314	437,504	(4,190)	Intergovernmental	232,847	237,037	(4,190)
799,769	450,000	349,769	Licenses & Permits	729,841	380,072	349,769
401,776	429,917	(28,141)	Charges for Services	334,538	344,679	(10,141)
387,829	450,998	(63,169)	Fines & Forfeitures	315,512	378,681	(63,169)
49,298	8,600	40,698	Interest Revenue	32,344	7,261	25,083
141,600	146,000	(4,400)	Industrial District Payment	141,600	146,000	(4,400)
369,753	367,710	2,043	Other Revenue	309,984	310,941	(957)
2,243,294	2,243,294	(0)	Transfers In	1,869,412	1,869,412	(0)
1,002,854	1,002,854	0	Use of Prior Year Funds	1,002,854	1,002,854	0
<b>15,044,898</b>	<b>14,739,434</b>	<b>305,463</b>	<b>Total Revenues</b>	<b>13,566,643</b>	<b>13,264,252</b>	<b>302,391</b>
<b>EXPENDITURES*</b>						
9,299,582	9,790,791	491,209	Personnel Services	7,409,299	7,923,874	514,574
347,122	348,204	1,081	Materials & Supplies	276,776	260,713	(16,063)
3,205,733	3,346,390	140,656	Services	2,313,322	2,608,142	294,820
391,587	391,522	(65)	Capital Outlay	276,793	276,752	(41)
1,109,601	1,124,490	14,889	Transfers Out	1,109,601	1,124,490	14,889
<b>14,353,626</b>	<b>15,001,397</b>	<b>632,882</b>	<b>Total Expenditures</b>	<b>11,385,791</b>	<b>12,193,971</b>	<b>793,290</b>
<b>FUND BALANCE</b>						
8,565,352	8,565,352	0	Beginning Balance Estimate	8,565,352	8,565,352	0
691,272	(261,963)	953,234	Change in Fund Balance	2,180,852	1,070,281	1,110,571
<b>9,256,624</b>	<b>8,303,390</b>	<b>953,234</b>	<b>Ending Balance</b>	<b>10,746,204</b>	<b>9,635,634</b>	<b>1,110,571</b>

	Current Year Actual July	Current Year Budget July	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual July	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	5,912,362	6,045,063	(132,701)	-2.20%	5,780,900	131,463	2.27%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	40,847	32,053	8,794	27.43%	6,748	34,098	505.29%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	52,006	31,442	20,564	65.40%	27,624	24,382	88.26%
<b>AD VALOREM</b>	<b>6,005,215</b>	<b>6,108,558</b>	<b>(103,343)</b>	<b>-1.69%</b>	<b>5,815,272</b>	<b>189,943</b>	<b>3.27%</b>
SALES TAX	1,888,760	1,782,571	106,188	5.96%	1,748,609	140,150	8.01%
MIXED BEVERAGE TAX	128,071	123,710	4,361	3.53%	134,612	(6,541)	-4.86%
<b>SALES TAX</b>	<b>2,016,831</b>	<b>1,906,281</b>	<b>110,550</b>	<b>5.80%</b>	<b>1,883,221</b>	<b>133,609</b>	<b>7.09%</b>
FRANCHISE TAX - PRIVATE	575,665	572,476	3,190	0.56%	590,958	(15,292)	-2.59%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
<b>FRANCHISE TAX</b>	<b>575,665</b>	<b>572,476</b>	<b>3,190</b>	<b>0.56%</b>	<b>590,958</b>	<b>(15,292)</b>	<b>-2.59%</b>
EMERGENCY MGT GRANT	-	8,617	(8,617)	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	4,425	-	4,425	100.00%	208,464	(204,039)	-97.88%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	228,422	228,420	2	0.00%	209,694	18,727	8.93%
<b>INTERGOVERNMENTAL</b>	<b>4,425</b>	<b>8,617</b>	<b>(4,192)</b>	<b>100.00%</b>	<b>418,158</b>	<b>(413,733)</b>	<b>-98.94%</b>
LICENSES & PERMITS	729,841	380,072	349,769	92.03%	270,446	459,395	169.87%
<b>LICENSES &amp; PERMITS</b>	<b>729,841</b>	<b>380,072</b>	<b>349,769</b>	<b>92.03%</b>	<b>270,446</b>	<b>459,395</b>	<b>169.87%</b>
AMBULANCE REVENUE	242,538	239,255	3,283	1.37%	242,910	(373)	-0.15%
DISPATCH & ANIMAL CONTROL	30,772	30,556	216	0.71%	30,903	(131)	-0.42%
PARK FEES	21,966	38,521	(16,556)	-42.98%	53,731	(31,766)	-59.12%
POOL RECEIPTS	22,182	19,676	2,506	0.00%	21,297	885	0.00%
PLAT FEES	17,000	16,670	330	1.98%	14,500	2,500	17.24%
<b>CHARGES FOR SERVICES</b>	<b>334,538</b>	<b>344,679</b>	<b>(10,141)</b>	<b>-2.94%</b>	<b>363,342</b>	<b>(28,804)</b>	<b>-7.93%</b>
DOT FINES	5,496	22,381	(16,886)	-75.45%	6,861	(1,366)	-19.90%
OMNI FEES	735	884	(149)	-16.80%	1,184	(448)	-37.87%
COURT FINES	308,261	352,816	(44,555)	-12.63%	279,384	28,877	10.34%
MUN COURT-TIME PAYMENT FEE	1,020	2,600	(1,580)	-60.77%	1,915	(895)	-46.73%
<b>FINES &amp; FORFEITURES</b>	<b>315,512</b>	<b>378,681</b>	<b>(63,169)</b>	<b>-16.68%</b>	<b>289,344</b>	<b>26,168</b>	<b>9.04%</b>
INTEREST EARNINGS	32,344	7,261	25,083	345.44%	3,294	29,050	881.95%
<b>INTEREST REVENUE</b>	<b>32,344</b>	<b>7,261</b>	<b>25,083</b>	<b>345.44%</b>	<b>3,294</b>	<b>29,050</b>	<b>881.95%</b>
INDUSTRIAL DISTRICT PAYMENT	141,600	146,000	(4,400)	0.00%	353,824	(212,224)	0.00%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	<b>141,600</b>	<b>146,000</b>	<b>(4,400)</b>	<b>0.00%</b>	<b>353,824</b>	<b>(212,224)</b>	<b>-59.98%</b>
LEASE OF FIRE STATION	273,842	273,842	0	0.00%	273,944	(103)	-0.04%
OTHER REVENUE	35,573	37,028	(1,455)	-3.93%	70,339	(34,766)	-49.43%
CITY EVENTS REVENUE	570	-	570	0.00%	0	570	0.00%
<b>OTHER REVENUE</b>	<b>309,984</b>	<b>310,941</b>	<b>(957)</b>	<b>-0.31%</b>	<b>348,783</b>	<b>(38,798)</b>	<b>-11.12%</b>
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	285,783	285,783	0	0.00%	281,452	4,332	1.54%
REIMBURSEMENT FROM ENTERPRISE	1,583,628	1,583,628	(0)	0.00%	1,497,023	86,606	5.79%
<b>TRANSFERS IN</b>	<b>1,869,412</b>	<b>1,869,412</b>	<b>(0)</b>	<b>0.00%</b>	<b>1,778,474</b>	<b>90,938</b>	<b>5.11%</b>
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(1,109,601)	(1,124,490)	14,889	-1.32%	-687,742	(421,859)	61.34%
<b>TRANSFERS OUT</b>	<b>(1,109,601)</b>	<b>(1,124,490)</b>	<b>14,889</b>	<b>-1.32%</b>	<b>-687,742</b>	<b>(421,859)</b>	<b>61.34%</b>
USE OF PRIOR YEAR FUNDS	1,002,854	1,002,854	-	0.00%	1,264,643	(261,789)	-20.70%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>1,002,854</b>	<b>1,002,854</b>	<b>-</b>	<b>0.00%</b>	<b>1,264,643</b>	<b>(261,789)</b>	<b>-20.70%</b>

### General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2021/22	166,770	188,209	177,101	179,869	251,144	155,958	156,548	240,286	189,052	184,494	0	0
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

■ Budget 2021/22   ■ Actual 2021/22   ■ Actual 2020/21

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	145,108	166,770	156,522	21,662	14.93%	10,248	6.55%
November	203,552	188,209	217,702	(15,343)	-7.54%	(29,492)	-13.55%
December	152,368	177,351	164,771	24,983	16.40%	12,579	7.63%
January	146,031	179,869	150,217	33,838	23.17%	29,652	19.74%
February	222,449	251,364	214,215	28,915	13.00%	37,149	17.34%
March	158,810	155,958	161,237	(2,852)	-1.80%	(5,279)	-3.27%
April	133,014	156,548	146,226	23,534	17.69%	10,322	7.06%
May	223,227	240,286	208,904	17,058	7.64%	31,381	15.02%
June	184,071	189,052	174,698	4,981	2.71%	14,354	8.22%
July	179,978	184,494	188,079	4,516	2.51%	(3,585)	-1.91%
August	228,456	-	217,771	-	0.00%	-	0.00%
September	167,046	-	183,897	-	0.00%	-	0.00%
<b>Totals</b>	<b>1,568,631</b>	<b>1,705,407</b>	<b>1,594,492</b>	<b>141,292</b>	<b>9.01%</b>	<b>110,915</b>	<b>6.96%</b>

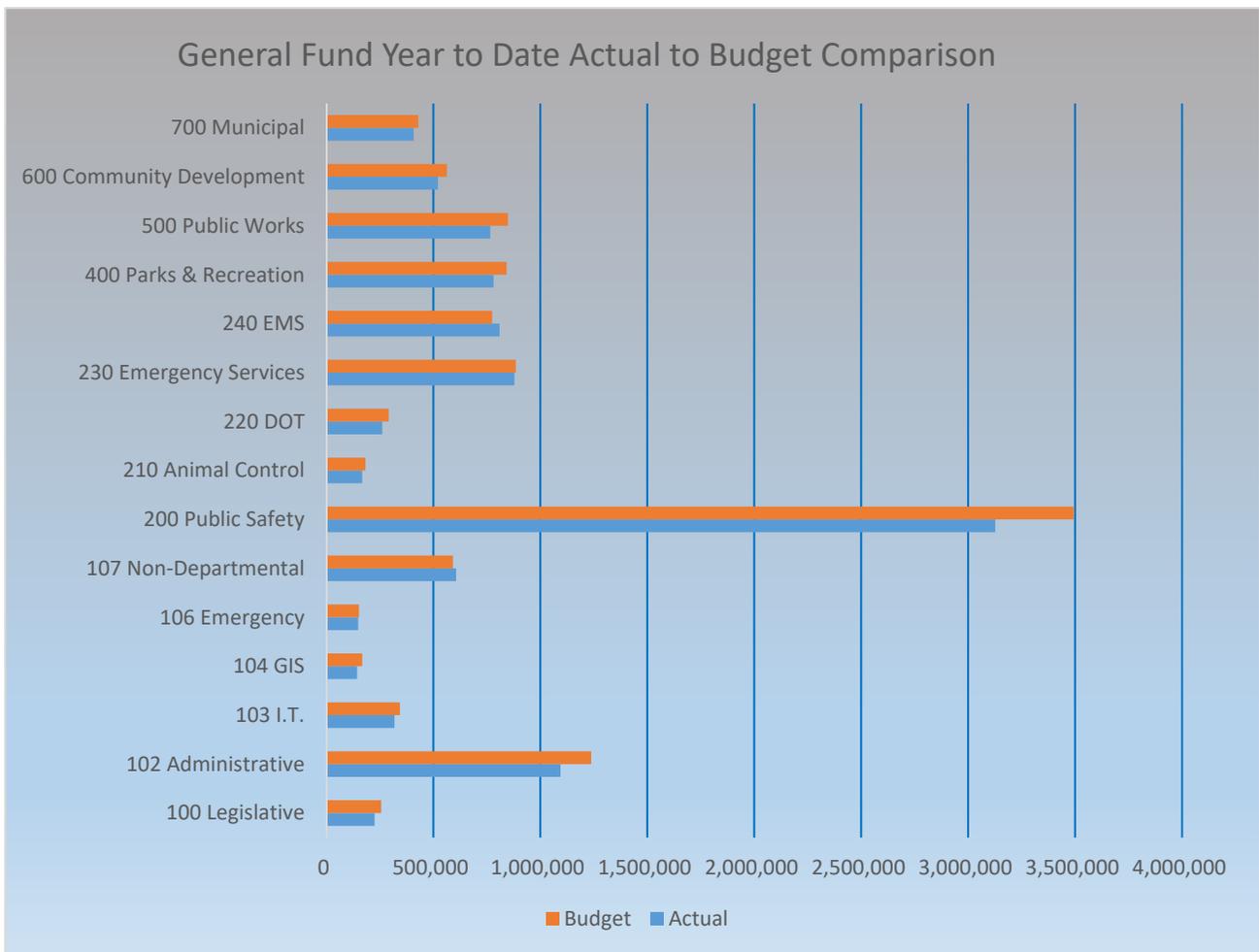
### General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2017/18	2018/19	2019/20	2020/21	2021/22
	Actual	Actual	Actual	Actual	Actual
October	127,193	144,547	141,341	145,108	166,770
November	185,987	168,112	224,972	203,552	188,209
December	148,510	134,695	151,016	152,368	177,351
January	139,855	127,797	129,278	146,031	179,869
February	178,295	166,347	197,726	222,449	251,364
March	124,609	121,677	145,275	158,810	155,958
April	150,712	118,644	119,047	133,014	156,548
May	175,910	161,153	176,708	223,227	240,286
June	149,776	141,441	144,852	184,071	189,052
July	150,177	136,727	165,975	179,978	184,494
August	179,959	169,616	204,224	228,456	-
September	180,865	213,399	140,848	167,046	-
<b>Totals</b>	<b>1,891,846</b>	<b>1,804,154</b>	<b>1,941,262</b>	<b>2,144,110</b>	<b>1,889,901</b>



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	225,374	256,770	31,395	12.23%
102 Administrative	1,094,787	1,238,261	143,475	11.59%
103 I.T.	318,692	344,474	25,782	7.48%
104 GIS	144,031	167,630	23,599	14.08%
106 Emergency	148,837	152,959	4,123	2.70%
107 Non-Departmental	607,150	592,123	(15,027)	-2.54%
200 Public Safety	3,126,865	3,494,160	367,296	10.51%
210 Animal Control	168,052	183,350	15,299	8.34%
220 DOT	261,507	292,073	30,566	10.47%
230 Emergency Services	879,879	885,891	6,012	0.68%
240 EMS	810,282	775,302	(34,980)	-4.51%
400 Parks & Recreation	781,975	842,855	60,880	7.22%
500 Public Works	767,070	849,166	82,097	9.67%
600 Community Development	522,258	564,079	41,821	7.41%
700 Municipal	408,641	430,386	21,745	5.05%
900 Disaster	10,796	0	0	0
<b>Total</b>	<b>10,276,196</b>	<b>11,069,481</b>	<b>804,081</b>	<b>7.26%</b>



**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**July 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
224,477	248,110	23,633	100 Legislative	175,687	199,320	23,633
1,238,818	1,268,511	29,693	102 Administrative	937,111	1,033,359	96,247
304,256	303,925	(331)	103 I.T.	244,793	244,657	(137)
137,309	142,925	5,616	104 GIS	110,825	115,269	4,444
141,358	141,684	326	106 Emergency	117,281	116,690	(591)
26,499	22,970	(3,529)	107 Non-Departmental	23,330	19,801	(3,529)
3,438,164	3,725,364	287,200	200 Public Safety	2,767,834	3,026,502	258,669
174,759	185,121	10,362	210 Animal Control	138,917	149,279	10,362
313,025	344,262	31,237	220 DOT	248,340	278,264	29,925
139,544	141,561	2,017	230 Emergency Services	115,426	113,711	(1,715)
808,127	776,832	(31,296)	240 EMS	661,590	623,329	(38,260)
647,475	690,809	43,334	400 Parks & Recreation	507,978	551,312	43,334
668,381	737,852	69,471	500 Public Works	524,503	593,975	69,471
562,159	565,795	3,636	600 Community Development	453,495	457,220	3,725
473,213	495,070	21,857	700 Municipal	380,173	401,185	21,012
2,016	0	(2,016)	900 Hurricane	2,016	0	(2,016)
9,299,582	9,790,791	491,209	Total Expenditures	7,409,299	7,923,874	514,574

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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>MATERIALS &amp; SUPPLIES</b>						
2,133	2,350	217	100 Legislative	0	217	217
5,537	5,320	(217)	102 Administrative	5,537	300	(5,237)
2,966	3,000	34	103 I.T.	2,334	2,367	34
7,706	15,550	7,844	104 GIS	2,431	12,953	10,523
98	625	527	106 Emergency	0	527	527
28,344	26,600	(1,744)	107 Non-Departmental	35,165	19,385	(15,780)
127,361	114,435	(12,926)	200 Public Safety	108,375	96,127	(12,247)
6,406	7,000	594	210 Animal Control	4,994	5,214	220
6,132	9,808	3,676	220 DOT	2,352	6,028	3,676
4,156	6,340	2,184	230 Emergency Services	3,077	5,388	2,310
53,232	56,776	3,544	240 EMS	42,910	47,294	4,384
53,599	50,450	(3,149)	400 Parks & Recreation	38,605	36,568	(2,038)
41,715	37,500	(4,215)	500 Public Works	25,917	18,895	(7,022)
5,143	8,450	3,307	600 Community Development	3,644	6,909	3,264
2,594	4,000	1,406	700 Municipal	1,436	2,542	1,106
0	0	0	900 Hurricane	0	0	0
347,122	348,204	1,081	Total Expenditures	276,776	260,713	(16,063)

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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SERVICES</b>						
60,921	69,867	8,946	100 Legislative	49,688	57,233	7,546
237,273	243,050	5,777	102 Administrative	152,138	204,602	52,464
103,439	108,725	5,286	103 I.T.	71,565	97,450	25,886
37,446	44,285	6,839	104 GIS	28,381	37,015	8,634
37,603	42,390	4,787	106 Emergency	31,555	35,742	4,187
819,602	839,549	19,948	107 Non-Departmental	548,655	552,937	4,283
436,399	464,406	28,008	200 Public Safety	232,565	353,439	120,874
24,710	30,725	6,015	210 Animal Control	18,782	23,497	4,716
13,685	10,650	(3,035)	220 DOT	10,816	7,781	(3,035)
849,872	856,611	6,739	230 Emergency Services	712,227	717,663	5,436
63,824	63,143	(681)	240 EMS	56,824	55,739	(1,085)
160,553	172,760	12,207	400 Parks & Recreation	119,318	138,892	19,574
254,792	260,600	5,808	500 Public Works	184,821	204,479	19,658
65,858	109,020	43,162	600 Community Development	60,181	95,012	34,832
30,982	30,610	(373)	700 Municipal	27,032	26,659	(373)
8,775	0	(8,775)	900 Hurricane	8,775	0	(8,775)
<u>3,205,733</u>	<u>3,346,390</u>	<u>140,656</u>	Total Expenditures	<u>2,313,322</u>	<u>2,608,142</u>	<u>294,820</u>

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July 31, 2022**

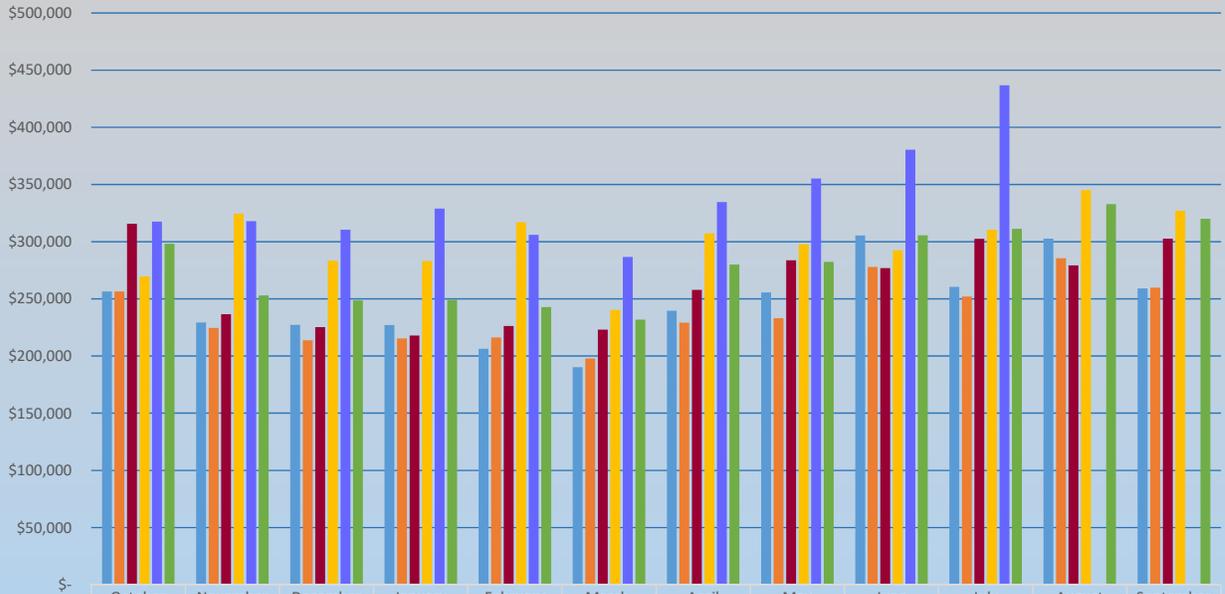
<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
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<b>CAPITAL</b>						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
53,665	53,665	(0)	103 I.T.	0	0	0
2,874	2,873	(1)	104 GIS	2,394	2,393	(1)
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
18,091	18,091	0	200 Public Safety	18,091	18,091	0
6,431	6,432	1	210 Animal Control	5,360	5,361	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	49,149	49,130	(20)
58,764	58,750	(14)	240 EMS	48,958	48,939	(20)
148,632	148,634	2	400 Parks & Recreation	116,074	116,083	9
38,204	38,194	(10)	500 Public Works	31,828	31,818	(11)
5,926	5,926	0	600 Community Development	4,938	4,938	0
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
332,584	332,563	(21)	Total Expenditures	276,793	276,752	(41)

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**July 31, 2022**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
4,555,327	4,452,932	102,395	Water Sales	3,210,170	3,194,563	15,607
3,607,237	3,575,039	32,198	Sewer Service Charge	2,618,485	2,623,329	(4,844)
2,666,219	2,506,018	160,201	Sanitation Service Charge	2,007,375	1,872,476	134,899
2,876	11,000	(8,124)	Permits & Fees	225	8,384	(8,159)
4,329	3,472	857	Interest Income	3,788	2,571	1,217
259,279	201,440	57,839	Other Revenue	205,156	149,264	55,892
197,275	197,276	(1)	Transfers In	147,956	147,957	(1)
30,528	30,528	0	Prior Year Funds	0	0	0
<u>11,323,070</u>	<u>10,977,705</u>	<u>345,365</u>	Total Revenues	<u>8,193,155</u>	<u>7,998,545</u>	<u>194,610</u>
<b>EXPENDITURES</b>						
1,365,354	1,371,302	5,948	Personnel Services	1,106,185	1,109,984	3,799
57,305	58,330	1,025	Materials & Supplies	43,474	45,117	1,643
5,335,466	5,210,877	(124,589)	Services	4,217,474	4,117,129	(100,345)
203,549	293,000	89,451	Infrastructure Maintenance	152,847	226,749	73,901
172,380	164,795	(7,585)	Capital Outlay	45,402	37,539	(7,863)
1,470,058	1,470,058	0	Debt Payments	1,225,048	1,225,048	0
2,243,294	2,243,294	0	Transfers Out	1,869,412	1,869,412	0
12	0	(12)	Hurricane	12	0	(12)
<u>10,847,417</u>	<u>10,811,656</u>	<u>(35,762)</u>	Total Expenditures	<u>8,659,855</u>	<u>8,630,977</u>	<u>(28,878)</u>
<b>FUND BALANCE</b>						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
475,652	166,049	309,603	Change in Fund Balance	(466,700)	(632,432)	165,733
<u>2,441,977</u>	<u>2,132,374</u>	<u>309,603</u>	Ending Balance	<u>1,499,625</u>	<u>1,333,892</u>	<u>165,733</u>

	Current Year Actual July	Current Year Budget July	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual July	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	3,340,322	3,273,107	67,215	2.05%	2,878,442	461,879.76	16.05%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	297,509	286,897	10,612	3.70%	237,086	60,423	25.49%
WATER TAP FEES	24,775	16,085	8,690	54.03%	14,250	10,525	73.86%
PENALTIES-UTILITIES	29,843	23,965	5,878	24.53%	27,022	2,821	10.44%
<b>WATER SALES</b>	<b>3,692,449</b>	<b>3,640,104</b>	<b>52,346</b>	<b>1.44%</b>	<b>3,156,801</b>	<b>535,648.49</b>	<b>16.97%</b>
LICENSES & PERMITS	300	8,424	-8,124	-96.44%	310	(10)	-3.23%
<b>PERMITS &amp; FEES</b>	<b>300</b>	<b>8,424</b>	<b>-8,124</b>	<b>-96.44%</b>	<b>310</b>	<b>(10)</b>	<b>-3.23%</b>
INTEREST EARNINGS	1,894	1,511	383	25.38%	476	1,418	298.25%
<b>INTEREST INCOME</b>	<b>1,894</b>	<b>1,511</b>	<b>383</b>	<b>25.38%</b>	<b>476</b>	<b>1,418</b>	<b>298.25%</b>
OTHER REVENUE	52,189	16,115	36,074	223.86%	12,093	40,096	331.57%
GAIN IN SALE ON FIXED ASSETS	4,450	-	4,450	0.00%	-	4,450	0.00%
<b>OTHER REVENUE</b>	<b>56,639</b>	<b>16,115</b>	<b>40,524</b>	<b>251.48%</b>	<b>12,093</b>	<b>44,546</b>	<b>368.36%</b>
TRANS FRM/(TO) OTHER FUNDS	82,198	82,198	0	0.00%	81,490	708	0.87%
<b>TRANSFERS IN</b>	<b>82,198</b>	<b>82,198</b>	<b>0</b>	<b>0.00%</b>	<b>81,490</b>	<b>708</b>	<b>0.87%</b>
USE OF PRIOR YEAR FUNDS	876,893	876,893	0	0.00%	-	876,893	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>876,893</b>	<b>876,893</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>876,893</b>	<b>0.00%</b>
SEWER SERVICE	2,925,906	2,895,588	30,318	1.05%	2,610,375	315,531	12.09%
SEWER SERVICE	12,079	13,502	-1,423	-10.54%	15,788	(3,709)	-23.49%
PENALTIES - UTILITIES	25,757	22,954	2,803	12.21%	24,491	1,266	5.17%
<b>SEWER SERVICE CHARGE</b>	<b>2,963,742</b>	<b>2,932,044</b>	<b>31,698</b>	<b>1.08%</b>	<b>2,650,654</b>	<b>313,088</b>	<b>11.81%</b>
INTEREST EARNINGS	1,572	1,305	267	20.46%	394	1,178	299.02%
<b>INTEREST INCOME</b>	<b>1,572</b>	<b>1,305</b>	<b>267</b>	<b>20.46%</b>	<b>394</b>	<b>1,178</b>	<b>299.02%</b>
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
TRANSFER FROM EDC	82,198	82,198	0	0.00%	81,490	708	0.87%
<b>TRANSFERS IN</b>	<b>82,198</b>	<b>82,198</b>	<b>0</b>	<b>0.00%</b>	<b>81,490</b>	<b>707.92</b>	<b>0.87%</b>
FRANCHISE FEES	313,007	282,492	30,515	10.80%	286,166	26,841	9.38%
COMMERCIAL SANITATION	1,026,214	924,850	101,363	10.96%	915,255	110,959	12.12%
RESIDENTIAL SANITATION	892,607	862,627	29,980	3.48%	858,150	34,457	4.02%
PENALTIES-UTILITIES	7,834	9,492	-1,658	-17.46%	8,042	(208)	-2.59%
<b>SANITATION SERVICE CHARGES</b>	<b>2,239,662</b>	<b>2,079,462</b>	<b>160,201</b>	<b>7.70%</b>	<b>2,067,613</b>	<b>172,048.86</b>	<b>8.32%</b>
INTEREST EARNINGS	322	115	206	178.95%	81	240	294.80%
<b>INTEREST INCOME</b>	<b>322</b>	<b>115</b>	<b>206</b>	<b>178.95%</b>	<b>81</b>	<b>240</b>	<b>294.80%</b>
SALE OF BAGS	0	547	-547	-100.00%	-	-	0.00%
SANITATION BILLING FEES	166,937	141,147	25,791	18.27%	152,622	14,315	9.38%
<b>OTHER REVENUE</b>	<b>166,937</b>	<b>141,694</b>	<b>25,244</b>	<b>17.82%</b>	<b>152,622</b>	<b>14,315</b>	<b>9.38%</b>

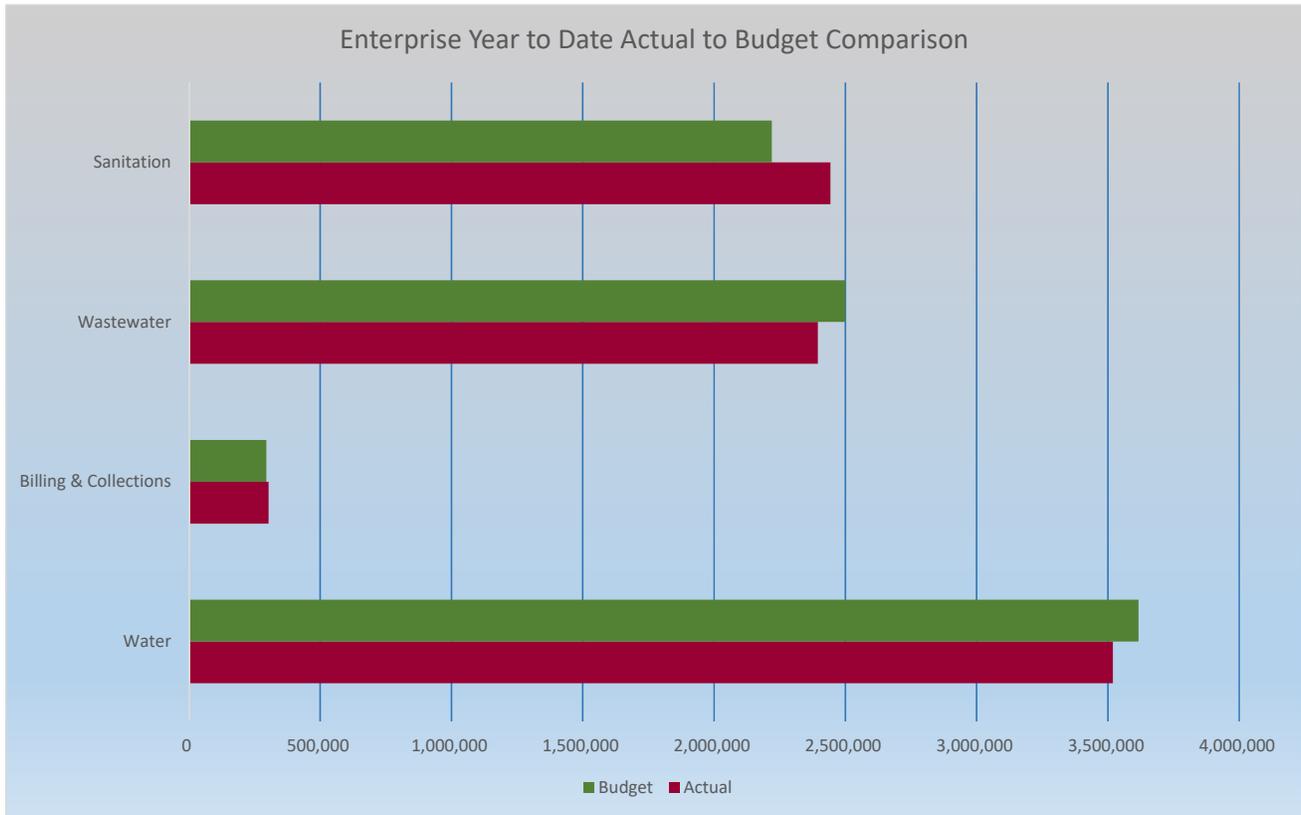
### Monthly Water Billing



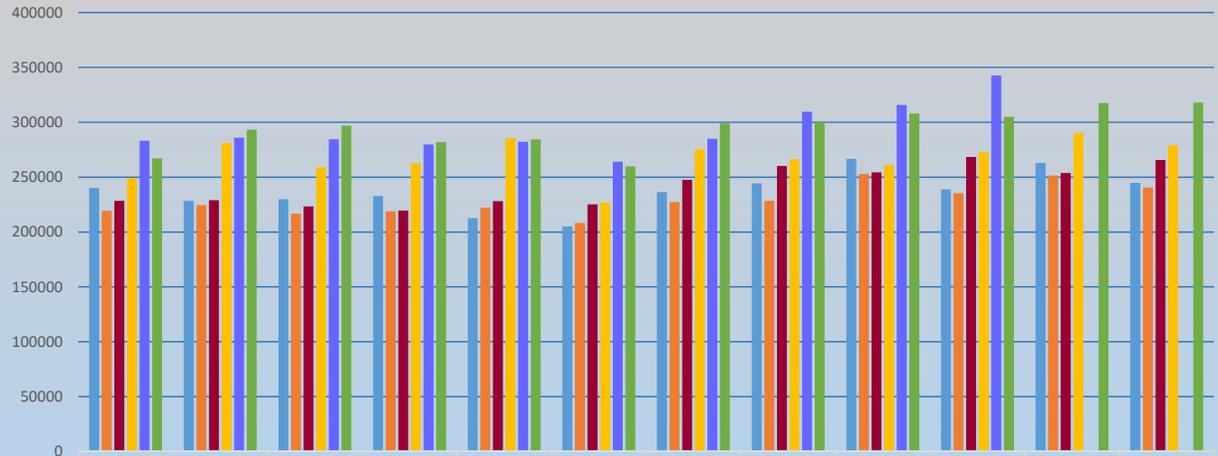
	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$-	\$-
2021/22 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2017/18 Actual   
 ■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2021/22 Budget

<b>EXPENDITURES*</b>	Actual	Budget	Variance	
Water	3,518,426	3,616,416	97,990	2.71%
Billing & Collections	303,588	294,865	(8,723)	-2.96%
Wastewater	2,394,959	2,499,999	105,041	4.20%
Sanitation	2,442,858	2,219,697	(223,161)	-10.05%
<b>Total</b>	<b>8,659,831</b>	<b>8,630,977</b>	<b>(28,853)</b>	<b>-0.33%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$-	\$-
2021/22 Budget	\$267,132	\$293,186	\$296,878	\$281,866	\$284,376	\$259,889	\$298,916	\$300,449	\$308,026	\$304,871	\$317,477	\$318,010

■ 2017/18 Actual   
 ■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2021/22 Budget

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**July 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
12	0	(12)	900 Hurricane	12	0	(12)
653,294	663,202	9,908	902 Water	526,877	536,582	9,705
235,188	230,756	(4,432)	905 Billing	191,916	187,485	(4,432)
476,872	477,344	472	912 Sewer	387,379	385,917	(1,462)
0	0	0	922 Sanitation	0	0	0
<u>1,365,366</u>	<u>1,371,302</u>	<u>5,936</u>	Total Expenditures	<u>1,106,185</u>	<u>1,109,984</u>	<u>3,799</u>

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**July 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SUPPLIES</b>						
0	0	0	900 Hurricane	0	0	0
16,343	17,200	857	902 Water	11,085	12,438	1,353
27,526	28,330	804	905 Billing	22,372	23,175	804
13,436	12,800	(636)	912 Sewer	10,018	9,504	(514)
0	0	0	922 Sanitation	0	0	0
57,305	58,330	1,025	Total Expenditures	43,474	45,117	1,643

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 July 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
2,096,176	2,140,686	44,510	902 Water	1,552,621	1,617,121	64,500
103,188	98,093	(5,095)	905 Billing	89,300	84,205	(5,095)
644,941	704,098	59,157	912 Sewer	482,359	545,769	63,411
2,491,161	2,268,000	(223,161)	922 Sanitation	2,093,195	1,870,033	(223,161)
5,335,466	5,210,877	(124,589)	Total Expenditures	4,217,474	4,117,129	(100,345)

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
July 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
65,256	93,000	27,744	902 Water	64,605	89,632	25,027
0	0	0	905 Billing	0	0	0
138,293	200,000	61,707	912 Sewer	88,242	137,116	48,874
0	0	0	922 Sanitation	0	0	0
<b>203,549</b>	<b>293,000</b>	<b>89,451</b>	<b>Total Expenditures</b>	<b>152,847</b>	<b>226,749</b>	<b>73,901</b>

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**July 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
145,170	142,574	(2,595)	902 Water	21,235	18,639	(2,595)
0	0	0	905 Billing	0	0	0
27,210	22,220	(4,990)	912 Sewer	24,167	18,899	(5,268)
0	0	0	922 Sanitation	0	0	0
<u>172,380</u>	<u>164,795</u>	<u>(7,585)</u>	Total Expenditures	<u>45,402</u>	<u>37,539</u>	<u>(7,863)</u>

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**July 31, 2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>DEBT PAYMENTS</b>						
0	0	0	900 Hurricane	0	0	0
735,029	735,029	0	902 Water	612,524	612,524	0
0	0	0	905 Billing	0	0	0
735,029	735,029	0	912 Sewer	612,524	612,524	0
0	0	0	922 Sanitation	0	0	0
1,470,058	1,470,058	0	Total Expenditures	1,225,048	1,225,048	0

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 July 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>TRANSFERS OUT</b>						
0	0	0	900 Hurricane	0	0	0
875,375	875,375	0	902 Water	729,479	729,479	0
0	0	0	905 Billing	0	0	0
948,323	948,323	0	912 Sewer	790,269	790,269	0
419,596	419,596	(0)	922 Sanitation	349,663	349,663	(0)
<u>2,243,294</u>	<u>2,243,294</u>	0	Total Expenditures	<u>1,869,412</u>	<u>1,869,412</u>	0

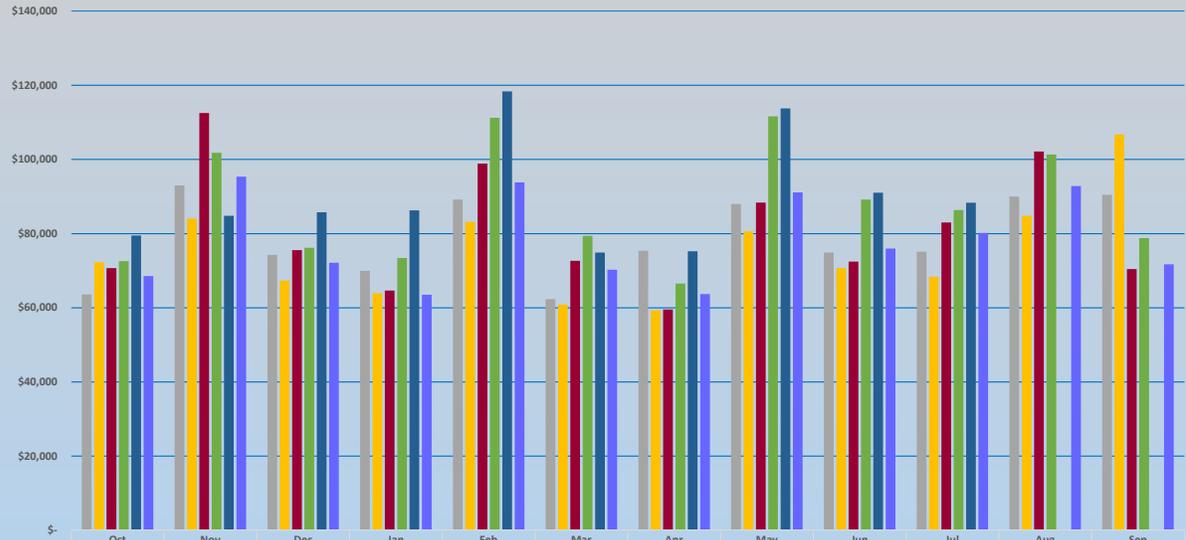
**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**July 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
513,476	513,132	344	Hotel Occupancy Tax	460,142	459,798	344
3,682	1,353	2,329	Interest Income	2,371	1,142	1,229
83,411	91,100	(7,689)	Seabrook Festival Revenue	83,411	91,100	(7,689)
2,797	8,175	(5,378)	Pelican Revenue	0	5,378	(5,378)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>603,367</u>	<u>613,760</u>	<u>(10,393)</u>	Total Revenues	<u>545,924</u>	<u>557,418</u>	<u>(11,493)</u>
<b>EXPENDITURES</b>						
115,625	116,788	1,163	Personnel Services	92,863	94,026	1,163
490	1,000	510	Materials & Supplies	134	645	510
429,617	501,130	71,513	Services	411,429	461,118	49,689
0	0	0	Capital Outlay	0	0	0
<u>545,732</u>	<u>618,918</u>	<u>73,186</u>	Total Expenditures	<u>504,427</u>	<u>555,789</u>	<u>51,362</u>
<b>FUND BALANCE</b>						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
57,635	(5,158)	62,793	Change in Fund Balance	41,498	1,629	39,869
<u>1,271,562</u>	<u>1,208,769</u>	<u>62,793</u>	Ending Unreserved Fund Bal	<u>1,255,425</u>	<u>1,215,556</u>	<u>39,869</u>

**CITY OF SEABROOK**  
**SEDC - MONTHLY REPORT**  
**July 31, 2022**

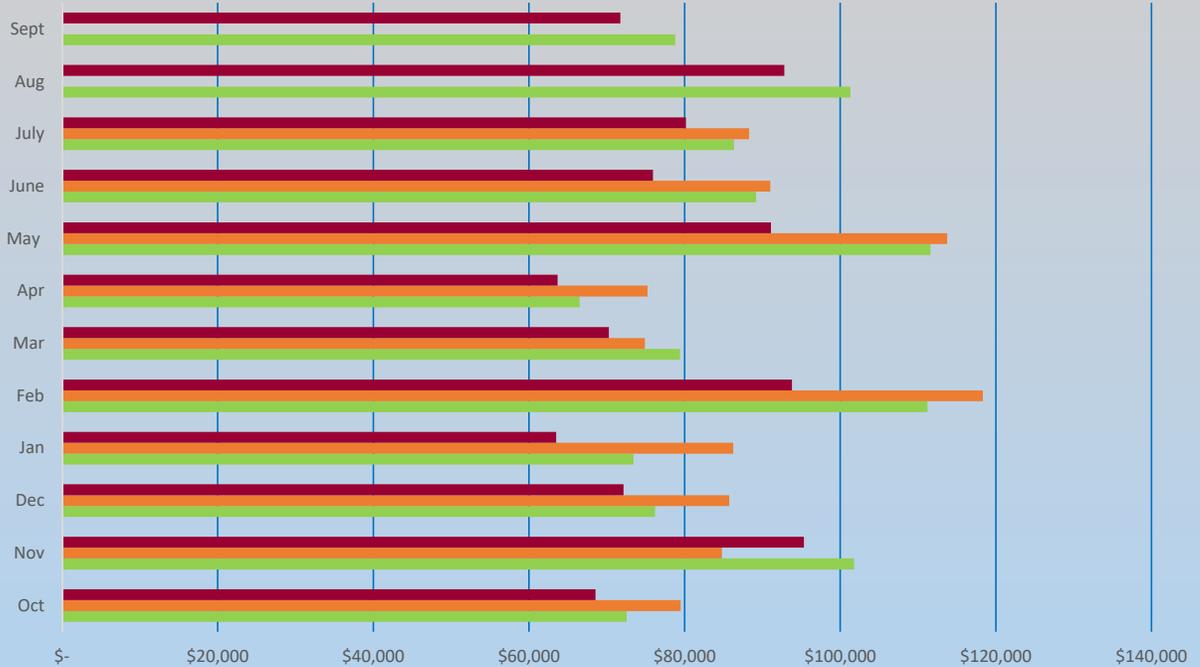
<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>SEDC</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,062,277	939,000	123,277	Sales Tax	897,744	774,467	123,277
0	0	0	Grant Proceeds	0	0	0
6,257	1,973	4,284	Interest Income	5,994	1,710	4,284
1,420	1,200	220	Other Revenue	240	20	220
0	0	0	Loan Repayment	0	0	0
<u>1,069,954</u>	<u>942,173</u>	<u>127,781</u>	Total Revenues	<u>903,978</u>	<u>776,197</u>	<u>127,781</u>
<b>EXPENDITURES</b>						
0	0	0	Personnel Services	0	0	0
73	150	77	Materials & Supplies	36	113	77
411,953	791,193	379,240	Services	192,975	406,314	213,339
471,381	471,381	(0)	Transfers Out	392,818	392,817	(0)
<u>883,406</u>	<u>1,262,724</u>	<u>379,318</u>	Total Expenditures	<u>585,828</u>	<u>799,245</u>	<u>213,417</u>
<b>FUND BALANCE</b>						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
186,547	(320,551)	507,098	Change in Fund Balance	318,150	(23,047)	341,197
<u>2,984,989</u>	<u>2,477,891</u>	<u>507,098</u>	Ending Balance	<u>3,116,592</u>	<u>2,775,395</u>	<u>341,197</u>

### EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2017/18	\$63,596	\$92,994	\$74,255	\$69,927	\$89,147	\$62,304	\$75,356	\$87,955	\$74,888	\$75,088	\$89,979	\$90,433
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$-	\$-
Budget 2021/22	\$68,537	\$95,326	\$72,149	\$63,508	\$93,799	\$70,252	\$63,691	\$91,101	\$75,933	\$80,171	\$92,809	\$71,724

### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$68,537	\$95,326	\$72,149	\$63,508	\$93,799	\$70,252	\$63,691	\$91,101	\$75,933	\$80,171	\$92,809	\$71,724
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$-	\$-
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791

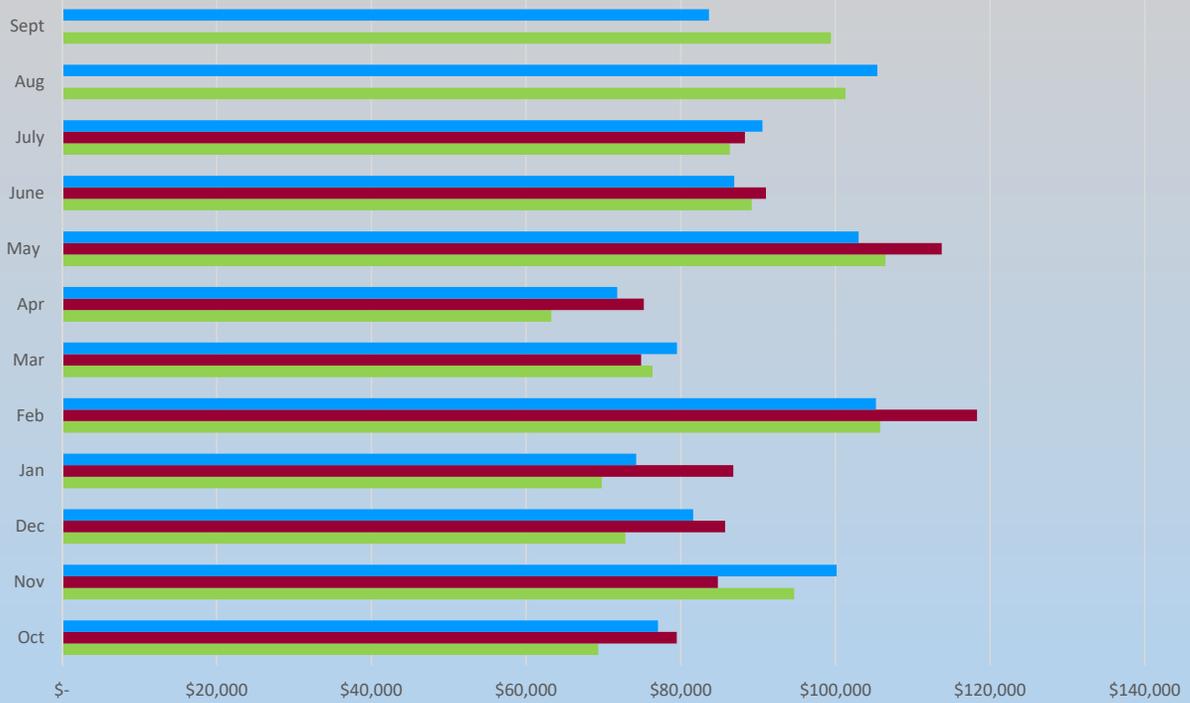
■ Budget 2021/22   
 ■ Actual 2021/22   
 ■ Actual 2020/21

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21 Actual	2021/22 Actual	2021/22 Budget				
October	72,554	79,491	68,537	6,937.33	9.56%	10,955	15.98%
November	101,776	84,795	95,326	\$ (16,981)	-16.68%	(10,531)	-11.05%
December	76,184	85,737	72,149	\$ 9,553	12.54%	13,588	18.83%
January	73,421	86,254	63,508	\$ 12,833	17.48%	22,746	35.82%
February	111,225	118,316	93,799	\$ 7,091	6.38%	24,517	26.14%
March	79,405	74,874	70,252	\$ (4,531)	-5.71%	4,622	6.58%
April	66,507	75,225	63,691	\$ 8,719	13.11%	11,534	18.11%
May	111,614	113,742	91,101	\$ 2,128	1.91%	22,640	24.85%
June	89,183	91,016	75,933	\$ 1,833	2.06%	15,083	19.86%
July	86,354	88,294	80,171	\$ 1,940	2.25%	8,123	10.13%
August	101,315	-	92,809	\$ -	0.00%	-	0.00%
September	78,791	-	71,724	-	0.00%	-	0.00%
<b>Totals</b>	<b>868,222</b>	<b>897,744</b>	<b>774,467</b>	<b>29,522</b>	<b>3.40%</b>	<b>123,278</b>	<b>15.92%</b>

**CITY OF SEABROOK**  
**CRIME DISTRICT - MONTHLY REPORT**  
**July 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,087,369	1,059,170	28,199	Sales Tax	898,294	870,095	28,199
2,862	2,310	552	Interest Income	1,746	1,894	(148)
4,826	0		Other Revenue	4,826	0	
<u>1,095,057</u>	<u>1,061,480</u>	<u>28,751</u>	Total Revenues	<u>904,866</u>	<u>871,989</u>	<u>28,051</u>
<b>EXPENDITURES</b>						
590,618	603,023	12,405	Personnel Services	472,972	485,365	12,393
11,256	9,500	(1,756)	Materials & Supplies	8,998	7,592	(1,406)
149,628	185,055	35,427	Services	119,079	149,523	30,445
0	0	0	Capital	0	0	0
<u>162,500</u>	<u>162,500</u>	<u>0</u>	Transfers Out	<u>135,417</u>	<u>135,417</u>	<u>0</u>
<u>914,002</u>	<u>960,078</u>	<u>46,076</u>	Total Expenditures	<u>736,465</u>	<u>777,897</u>	<u>41,432</u>
<b>FUND BALANCE</b>						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
<u>181,056</u>	<u>101,402</u>	<u>79,654</u>	Change in Fund Balance	<u>168,401</u>	<u>94,092</u>	<u>74,309</u>
<u><u>1,137,744</u></u>	<u><u>1,058,091</u></u>	<u><u>79,654</u></u>	Ending Balance	<u><u>1,125,090</u></u>	<u><u>1,050,781</u></u>	<u><u>74,309</u></u>

### Crime District Monthly Sales Tax Comparison

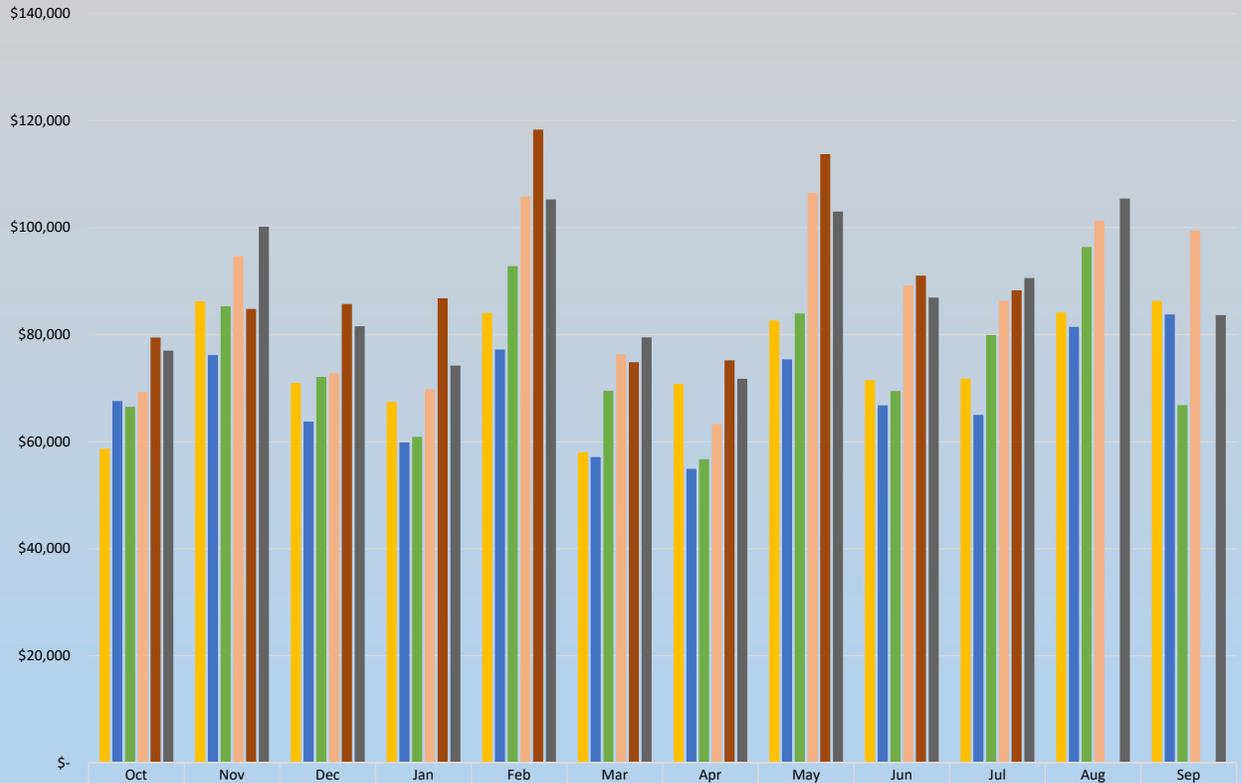


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$-	\$-
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434

■ Budget 2021/22   
 ■ Actual 2021/22   
 ■ Actual 2020/21

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2021/22	2021/22				
	Actual	Actual	Budget				
October	69,328	79,491	77,047	10,163	14.66%	2,444	3.17%
November	94,657	84,795	100,161	(9,862)	-10.42%	(15,367)	-15.34%
December	72,822	85,737	81,603	12,915	17.74%	4,135	5.07%
January	69,786	86,804	74,239	17,018	24.39%	12,565	16.93%
February	105,813	118,316	105,255	12,503	11.82%	13,061	12.41%
March	76,348	74,874	79,512	(1,474)	-1.93%	(4,638)	-5.83%
April	63,278	75,225	71,778	11,947	18.88%	3,447	4.80%
May	106,485	113,742	103,010	7,257	6.82%	10,731	10.42%
June	89,183	91,016	86,927	1,833	2.06%	4,089	4.70%
July	86,354	88,294	90,563	1,940	2.25%	(2,269)	-2.50%
August	101,315	-	105,430	-	0.00%	-	0.00%
September	99,434	-	83,645	-	0.00%	-	0.00%
<b>Totals</b>	<b>834,053</b>	<b>898,294</b>	<b>870,095</b>	<b>64,242</b>	<b>7.70%</b>	<b>28,199</b>	<b>3.24%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$-	\$-
Budget 2021/22	\$77,047	\$100,161	\$81,603	\$74,239	\$105,255	\$79,512	\$71,778	\$103,010	\$86,927	\$90,563	\$105,430	\$83,645

# TEXPOOL REPORT

MONTH OF JULY 31, 2022

1.5206%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Apr)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	8,106,672.98	(473,350.04)	12,181.79	7,645,504.73	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,385.64	0.00	62.49	48,448.13	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	15,539.42	(10,000.00)	19.49	5,558.91	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,748,202.23	10,045.24	4,841.19	3,763,088.66	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,912.08	0.00	7.64	5,919.72	Criminal Investigation - Federal Funds
STEP FUND	44,853.87	0.00	57.93	44,911.80	
PUBLIC SAFETY	276,584.79	0.00	357.19	276,941.98	Public Safety Needs
HOTEL/MOTEL FUND	1,216,438.27	10,000.00	1,583.88	1,228,022.15	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,221,162.50	0.00	5,451.41	4,226,613.91	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	2,290,503.28	(3,245.00)	3,131.64	2,290,389.92	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	4,605,839.92	0.00	5,948.20	4,611,788.12	General Fund CIP
CAPITAL PROJECT BONDS	3,531,861.30	(1,660,000.00)	3,541.60	1,875,402.90	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	536,681.90	0.00	693.10	537,375.00	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,603,503.26	0.00	2,070.84	1,605,574.10	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	245,190.86	0.00	316.65	245,507.51	Carother Facility & Park
PARK FEES	79,473.93	0.00	102.64	79,576.57	Reserved for acquisition & development of park land
ANIMAL	7,555.48	0.00	9.76	7,565.24	Animal Shelter Needs - Donation
CRIME DISTRICT	1,035,818.96	(13,541.67)	1,320.22	1,023,597.51	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,009,124.39	8,107.39	4,119.02	3,021,350.80	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,117.94	0.00	23.40	18,141.34	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,016.37	0.00	24.56	19,040.93	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,004.09	0.00	1.30	1,005.39	Fund court on technology
PUBLIC SAFETY VERF	910,398.14	13,541.67	1,193.22	925,133.03	Public Safety Vehicle Equipment Replacement
PEG Fund	147,526.03	0.00	190.52	147,716.55	Public Education and Government Access
GE VERF	703,252.21	18,442.41	932.03	722,626.65	
STABILIZATION FUND	851,348.92	0.00	1,099.47	852,448.39	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
<b>TOTAL TEXPOOL FUND</b>	<b>39,359,968.76</b>	<b>(2,100,000.00)</b>	<b>49,281.18</b>	<b>\$37,309,249.94</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director



# Monthly Newsletter: August 2022

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in July 2022:**

### TexPool

Northlake Municipal Management District 1 of Denton County

### TexPool Prime

No New Participants

### Upcoming Events

September 23, 2022 - September 25, 2022

**Texas Association of School Administrators (TASA) and Texas Association of School Boards (TASB): Annual Conference - txEDCON22**

Convention Center, San Antonio, TX

September 12, 2022 - September 15, 2022

**74th Annual County Treasurers' Association of Texas (CTAC) Conference**

Waco Convention Center, Waco, TX

August 26, 2022 - August 28, 2022

**Texas Association of Counties (TAC) Legislative Conference**

Fairmont Austin Hotel, Austin, TX

### TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Laudermilk	David Garcia
Valarie Van Vlack	

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

### TexPool Participant Services is Now Paperless!

As of January 3, 2022, participants are no longer required to send original documentation for requests that have been submitted via email or fax. For questions, contact 1-866-839-7665.

## Economic and Market Commentary: See you in September

August 1, 2022

Nothing is so lonely as a recently concluded FOMC meeting.

In the days before Federal Reserve officials head to Washington, D.C., the Federal Open Market Committee meeting gets top billing in financial media outlets and many investor conversations. As soon as the statement comes out and the chair's press conference ends, the spotlight flies to the next one. This was especially the case with the meeting late last month. It's not just that policymakers so telegraphed the 0.75% hike that the markets already had priced it in, but that the Sept. 21 meeting is more significant.

As is oft-repeated, monetary policy works with a lag. The trick is deciphering the length of that period. It's dependent on many factors. But economists often point to the half-year mark for when the economy starts to show the impact of Fed moves. Turns out that the September meeting hits that timetable squarely, as it sits six months out from the initial hike of this cycle in March.

The September meeting has the added benefit of taking place after a down time for policymakers. We'll get some speeches—we always get speeches. But other than the Fed's symposium in Jackson Hole, Wyo., in late August, official communication drops in volume. What will come are reports, and lots of them. Chief among these will be two months-worth of inflation figures, labor data and sentiment surveys. The meeting also brings the release of new Fed projections, which are essentially an expression of the data policymakers tap for

*(continued page 6)*

### Performance as of July 31, 2022

	TexPool	TexPool Prime
Current Invested Balance	\$25,360,340,572	\$10,267,552,593
Weighted Average Maturity**	24 Days	16 Days
Weighted Average Life**	89 Days	54 Days
Net Asset Value	0.99964	0.99944
Total Number of Participants	2,724	461
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$33,450,204.65	\$14,853,839.12
Management Fee Collected	\$771,260.98	\$418,339.16
Standard & Poor's Current Rating	AAAm	AAAm

### Month Averages

Average Invested Balance	\$25,942,584,699	\$10,466,571,856
Average Monthly Rate*	1.52%	1.67%
Average Weighted Average Maturity**	22	17
Average Weighted Average Life**	80	55

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

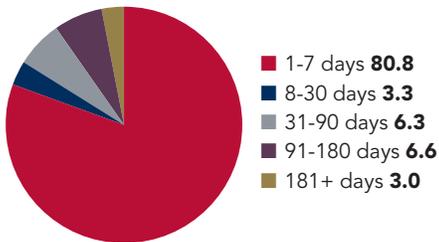
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



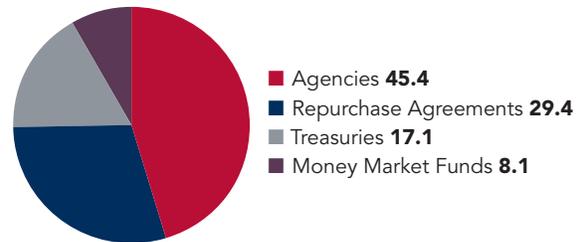
## Portfolio by Maturity (%)

As of July 31, 2022



## Portfolio by Type of Investment (%)

As of July 31, 2022



### Portfolio Asset Summary as of July 31, 2022

	Book Value	Market Value
Uninvested Balance	\$236.90	\$236.90
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	30,416,645.77	30,416,645.77
Interest and Management Fees Payable	-33,450,341.93	-33,450,341.93
Payable for Investments Purchased	-807,481,798.01	-807,481,798.01
Accrued Expenses & Taxes	-72,711.31	-72,711.31
Repurchase Agreements	7,695,254,000.00	7,695,254,000.00
Mutual Fund Investments	2,127,074,000.00	2,127,085,200.00
Government Securities	9,590,734,982.13	9,586,924,689.50
US Treasury Bills	2,183,096,644.76	2,178,953,146.43
US Treasury Notes	4,574,768,913.68	4,573,639,055.86
<b>Total</b>	<b>\$25,360,340,571.99</b>	<b>\$25,351,268,123.21</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	600	\$7,308,077,554.31
Higher Education	60	\$1,034,404,485.81
County	196	\$3,113,909,589.67
Healthcare	90	\$1,415,891,826.29
Utility District	895	\$4,255,091,365.76
City	484	\$6,894,841,041.06
Emergency Districts	98	\$314,999,659.76
Economic Development Districts	84	\$175,445,710.96
Other	217	\$847,687,668.66

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

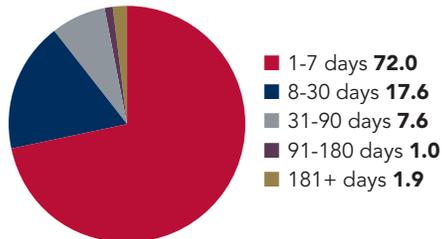
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
7/1	1.3466%	0.000036894	\$26,213,671,933.77	0.99964	24	82
7/2	1.3466%	0.000036894	\$26,213,671,933.77	0.99964	24	82
7/3	1.3466%	0.000036894	\$26,213,671,933.77	0.99964	24	82
7/4	1.3466%	0.000036894	\$26,213,671,933.77	0.99964	24	82
7/5	1.3727%	0.000037608	\$26,239,030,483.21	0.99965	21	79
7/6	1.3936%	0.000038180	\$26,148,629,342.61	0.99960	21	78
7/7	1.3963%	0.000038255	\$26,072,564,508.15	0.99957	21	78
7/8	1.4001%	0.000038358	\$26,023,607,130.75	0.99955	22	78
7/9	1.4001%	0.000038358	\$26,023,607,130.75	0.99955	22	78
7/10	1.4001%	0.000038358	\$26,023,607,130.75	0.99955	22	78
7/11	1.3966%	0.000038264	\$26,226,561,802.75	0.99952	21	76
7/12	1.4414%	0.000039490	\$26,233,849,190.35	0.99954	22	75
7/13	1.4590%	0.000039973	\$26,212,991,508.39	0.99945	22	76
7/14	1.4693%	0.000040256	\$26,054,018,471.25	0.99944	22	77
7/15	1.4805%	0.000040563	\$25,887,008,005.13	0.99944	23	78
7/16	1.4805%	0.000040563	\$25,887,008,005.13	0.99944	23	78
7/17	1.4805%	0.000040563	\$25,887,008,005.13	0.99944	23	78
7/18	1.4474%	0.000039656	\$25,803,295,888.11	0.99942	21	76
7/19	1.4950%	0.000040958	\$25,874,280,688.74	0.99947	21	75
7/20	1.5039%	0.000041204	\$25,906,763,233.09	0.99946	22	77
7/21	1.4962%	0.000040992	\$25,909,309,934.39	0.99950	21	78
7/22	1.4952%	0.000040965	\$25,820,047,737.67	0.99954	22	79
7/23	1.4952%	0.000040965	\$25,820,047,737.67	0.99954	22	79
7/24	1.4952%	0.000040965	\$25,820,047,737.67	0.99954	22	79
7/25	1.5029%	0.000041174	\$26,073,889,659.54	0.99953	20	80
7/26	1.5421%	0.000042248	\$25,910,490,904.36	0.99953	21	81
7/27	1.5558%	0.000042624	\$25,767,355,357.95	0.99956	23	84
7/28	1.7871%	0.000048963	\$25,659,396,619.20	0.99961	23	88
7/29	2.1215%	0.000058123	\$25,360,340,571.99	0.99964	24	89
7/30	2.1215%	0.000058123	\$25,360,340,571.99	0.99964	24	89
7/31	2.1215%	0.000058123	\$25,360,340,571.99	0.99964	24	89
<b>Average:</b>	<b>1.5206%</b>	<b>0.000041660</b>	<b>\$25,942,584,698.83</b>	<b>0.99955</b>	<b>22</b>	<b>80</b>



## TEXPOOL Prime

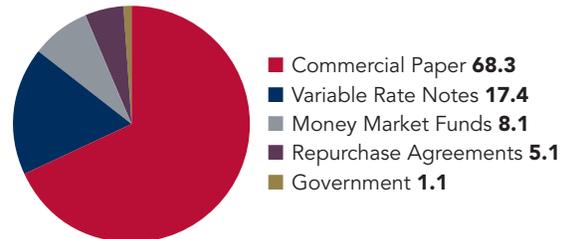
### Portfolio by Maturity (%)

As of July 31, 2022



### Portfolio by Type of Investment (%)

As of July 31, 2022



### Portfolio Asset Summary as of July 31, 2022

	Book Value	Market Value
Uninvested Balance	\$807.05	\$807.05
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	5,420,634.26	5,420,634.26
Interest and Management Fees Payable	-14,853,841.81	-14,853,841.81
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-39,576.24	-39,576.24
Repurchase Agreements	524,339,000.00	524,339,000.00
Commercial Paper	7,017,025,063.44	7,012,379,460.80
Mutual Fund Investments	830,153,483.22	829,943,055.05
Government Securities	117,507,022.73	117,824,081.45
Variable Rate Notes	1,788,000,000.00	1,786,628,000.00
<b>Total</b>	<b>\$10,267,552,592.65</b>	<b>\$10,261,641,620.56</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	132	\$3,190,864,077.25
Higher Education	19	\$640,010,428.77
County	49	\$842,528,930.88
Healthcare	18	\$384,727,943.01
Utility District	50	\$533,525,746.17
City	90	\$2,247,633,577.79
Emergency Districts	21	\$51,814,869.38
Economic Development Districts	16	\$25,087,272.01
Other	66	\$2,351,218,583.22



## TEXPOOL Prime

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
7/1	1.4922%	0.000040883	\$10,531,386,666.50	0.99948	19	55
7/2	1.4922%	0.000040883	\$10,531,386,666.50	0.99948	19	55
7/3	1.4922%	0.000040883	\$10,531,386,666.50	0.99948	19	55
7/4	1.4922%	0.000040883	\$10,531,386,666.50	0.99948	19	55
7/5	1.5194%	0.000041627	\$10,539,279,588.05	0.99956	17	52
7/6	1.5695%	0.000043000	\$10,572,675,969.82	0.99955	18	53
7/7	1.5809%	0.000043311	\$10,593,744,835.06	0.99955	18	56
7/8	1.6054%	0.000043984	\$10,473,488,447.06	0.99949	20	58
7/9	1.6054%	0.000043984	\$10,473,488,447.06	0.99949	20	58
7/10	1.6054%	0.000043984	\$10,473,488,447.06	0.99949	20	58
7/11	1.6088%	0.000044076	\$10,553,182,411.43	0.99957	17	55
7/12	1.6134%	0.000044203	\$10,530,454,784.48	0.99956	18	59
7/13	1.6163%	0.000044281	\$10,613,496,894.71	0.99952	17	58
7/14	1.6169%	0.000044299	\$10,490,983,678.05	0.99944	17	58
7/15	1.6245%	0.000044507	\$10,491,302,156.95	0.99940	18	59
7/16	1.6245%	0.000044507	\$10,491,302,156.95	0.99940	18	59
7/17	1.6245%	0.000044507	\$10,491,302,156.95	0.99940	18	59
7/18	1.6223%	0.000044447	\$10,522,068,908.90	0.99949	15	56
7/19	1.6344%	0.000044779	\$10,471,343,831.79	0.99949	16	56
7/20	1.6463%	0.000045104	\$10,429,720,304.31	0.99949	15	55
7/21	1.6447%	0.000045059	\$10,445,327,957.52	0.99948	15	55
7/22	1.6465%	0.000045109	\$10,343,043,352.46	0.99941	16	55
7/23	1.6465%	0.000045109	\$10,343,043,352.46	0.99941	16	55
7/24	1.6465%	0.000045109	\$10,343,043,352.46	0.99941	16	55
7/25	1.6823%	0.000046090	\$10,428,172,387.47	0.99948	14	53
7/26	1.6958%	0.000046461	\$10,518,133,307.72	0.99950	14	52
7/27	1.8034%	0.000049409	\$10,449,882,134.94	0.99950	14	53
7/28	1.9533%	0.000053516	\$10,453,554,225.47	0.99950	15	54
7/29	2.1453%	0.000058774	\$10,267,552,592.65	0.99944	16	54
7/30	2.1453%	0.000058774	\$10,267,552,592.65	0.99944	16	54
7/31	2.1453%	0.000058774	\$10,267,552,592.65	0.99944	16	54
<b>Average:</b>	<b>1.6723%</b>	<b>0.000045817</b>	<b>\$10,466,571,855.91</b>	<b>0.99948</b>	<b>17</b>	<b>55</b>



Participant Services  
1001 Texas Ave. Suite 1150  
Houston, TX 77002

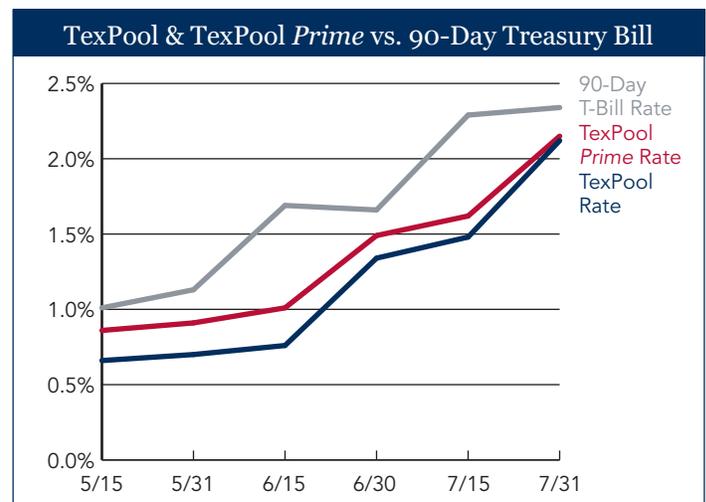
their decisions. Considering the Fed is going to give us less guidance in the future, the projections will take on greater importance.

By the way, it was interesting Chair Jerome Powell downplayed guidance so plainly in his press conference following the July meeting. He has prided himself in how effective that communication has been. To be sure, Fed decisions will lean more on the data than they did earlier in the year. But he seemed eager to protect the central bank's credibility, which has been damaged by its missed call on inflation.

All in all, in September, markets and investors should have a better idea of how the hikes and balance-sheet reduction are affecting the economy—and the likelihood of a recession.

About that. Worry over recession has become an obsession lately. The potential for a slowdown is crucial for business plans and dominates how the Treasury yield curve and other rates move. Yet we shouldn't spend too much energy trying to determine it. Yes, the economy shrank in the second quarter for a second consecutive quarter—many people's definition of a recession. But it's more complicated than that. What matters now is not what the National Bureau of Economic Research (NBER) eventually determines meets its definition of a recession, but what amount of tightening is needed to cool inflation. This is something Powell conveyed to the media even as he reiterated that the U.S. can avoid one.

We also think a soft landing—or soft enough—is possible. But the more important question facing the broad liquidity market is when the short end of the Treasury yield curve and commercial paper rates will peak as they anticipate when the Fed will pause and potentially ease. Cash managers, at least, are looking forward to that September meeting.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

At the end of July, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 2.15%, 2.37%, 2.87% and 2.97%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 2.32%, 2.74%, 3.28% and 3.68%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 2.37%, 2.80%, 3.38% and 3.74%, respectively.