

City of Seabrook, Texas

January Monthly Financial Report

Fiscal Year Ending September 30, 2023



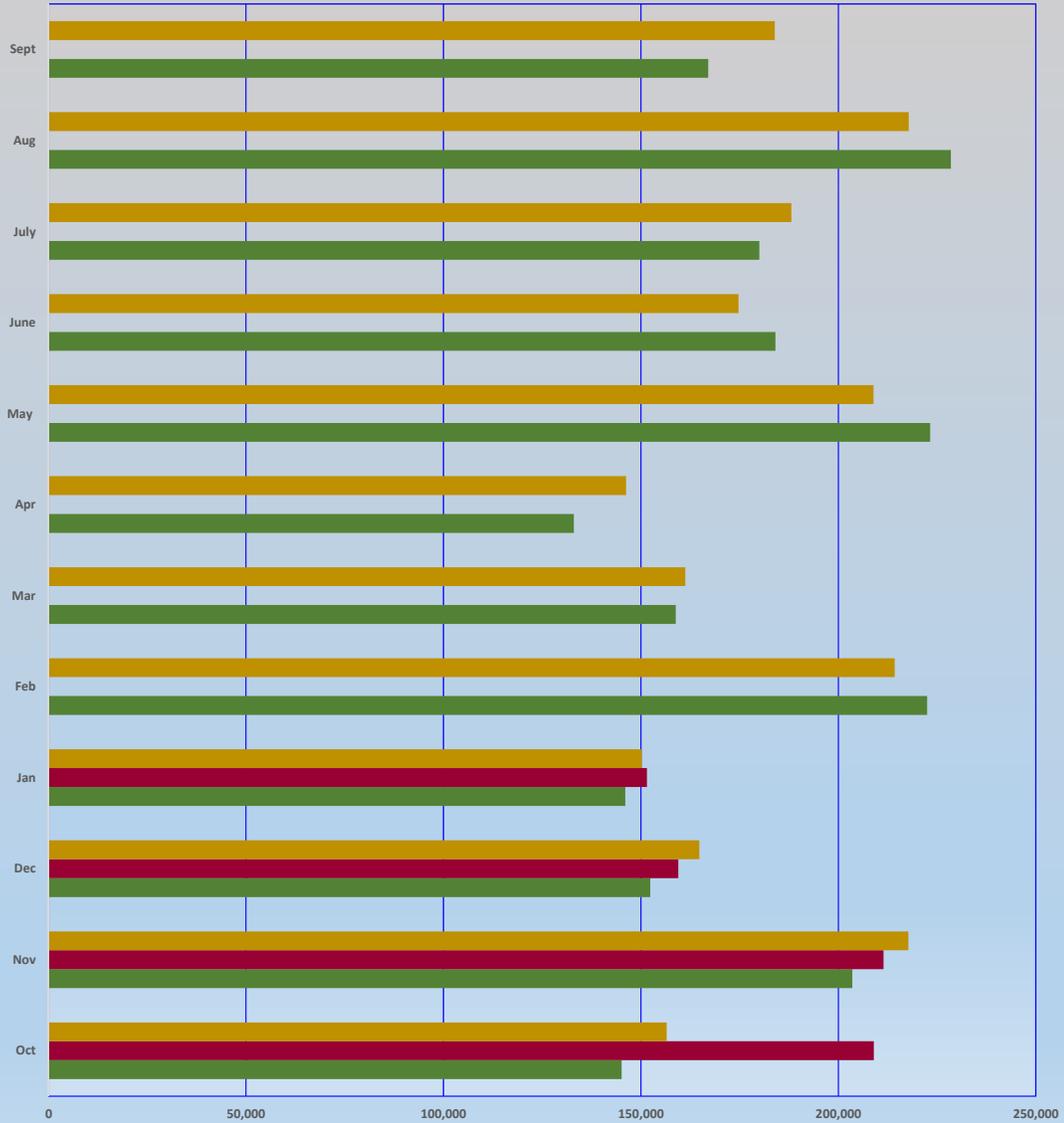
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2023**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
6,275,497	6,329,470	(53,973)	AD Valorem Taxes	3,378,467	3,432,439	(53,973)
2,427,999	2,422,110	5,889	Sales Tax	780,986	768,097	12,889
746,432	730,013	16,419	Franchise Tax	238,333	221,914	16,419
2,077,942	2,077,942	0	Intergovernmental	96,314	96,314	0
493,932	500,000	(6,068)	Licenses & Permits	86,228	92,295	(6,068)
469,896	429,917	39,979	Charges for Services	131,390	91,411	39,979
372,390	450,998	(78,608)	Fines & Forfeitures	79,375	157,983	(78,608)
227,971	174,470	53,501	Interest Revenue	105,691	52,189	53,501
146,001	146,000	1	Industrial District Payment	119,132	146,000	(26,869)
375,287	367,710	7,577	Other Revenue	120,154	112,576	7,577
2,406,781	2,406,781	0	Transfers In	802,261	802,260	0
893,807	893,807	0	Use of Prior Year Funds	893,807	893,807	0
16,913,936	16,929,218	(15,282)	Total Revenues	6,832,135	6,867,286	(35,151)
EXPENDITURES*						
10,343,591	10,479,810	136,218	Personnel Services	3,152,073	3,288,404	136,331
326,253	359,343	33,090	Materials & Supplies	69,414	102,504	33,090
3,193,927	3,362,622	168,695	Services	1,065,579	1,269,233	203,654
565,576	565,818	242	Capital Outlay	140,581	147,123	6,542
2,161,629	2,161,629	0	Transfers Out	2,161,629	2,161,629	0
16,590,977	16,929,222	338,245	Total Expenditures	6,589,276	6,968,893	379,617
FUND BALANCE						
8,978,111	9,568,206	(590,095)	Beginning Balance Estimate	9,568,206	9,568,206	0
322,959	(4)	322,963	Change in Fund Balance	242,859	(101,607)	344,466
9,301,070	9,568,203	(267,132)	Ending Balance	9,811,065	9,466,599	344,466

	Current Year Actual January	Current Year Budget January	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual January	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	3,373,101	3,422,569	(49,468)	-1.45%	3,638,291	(265,190)	-7.29%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	(1,341)	5,081	(6,422)	-126.39%	6,455	(7,796)	-120.78%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	6,707	4,789	1,917	40.03%	1,633	5,074	310.76%
AD VALOREM	3,378,467	3,432,439	(53,973)	-1.57%	3,646,379	(267,912)	-7.35%
SALES TAX	731,412	715,942	15,470	2.16%	647,059	84,353	13.04%
MIXED BEVERAGE TAX	49,573	52,155	(2,582)	-4.95%	44,674	4,899	10.97%
SALES TAX	780,986	768,097	12,889	1.68%	691,733	89,252	12.90%
FRANCHISE TAX - PRIVATE	238,333	221,914	16,419	7.40%	199,941	38,391	19.20%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	238,333	221,914	16,419	7.40%	199,941	38,391	19.20%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	117,082	(117,082)	-100.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	96,314	96,314	(0)	0.00%	83,878	12,436	14.83%
INTERGOVERNMENTAL	96,314	96,314	-	0.00%	200,960	(104,646)	-52.07%
LICENSES & PERMITS	86,228	92,295	(6,068)	-6.57%	127,525	(41,297)	-32.38%
LICENSES & PERMITS	86,228	92,295	(6,068)	-6.57%	127,525	(41,297)	-32.38%
AMBULANCE REVENUE	111,623	63,444	48,179	75.94%	95,210	16,413	17.24%
DISPATCH & ANIMAL CONTROL	12,222	14,336	(2,114)	-14.74%	12,222	0	0.00%
PARK FEES	5,045	9,621	(4,576)	-47.56%	17,649	(12,604)	-71.41%
POOL RECEIPTS	-	10	(10)	-100.00%	0	-	0.00%
PLAT FEES	2,000	4,000	(2,000)	-0.5	7,000	(5,000)	-71.43%
CHARGES FOR SERVICES	131,390	91,411	39,979	43.74%	132,081	(690)	-0.52%
DOT FINES	1,422	10,668	(9,246)	-86.67%	3,263	(1,841)	-56.42%
OMNI FEES	250	296	(46)	-15.59%	312	(62)	-19.91%
COURT FINES	77,534	145,844	(68,309)	-46.84%	104,849	(27,314)	-26.05%
MUN COURT-TIME PAYMENT FEE	169	1,175	(1,006)	-85.64%	527	(358)	-67.98%
FINES & FORFEITURES	79,375	157,983	(78,608)	-49.76%	108,950	(29,575)	-27.15%
INTEREST EARNINGS	105,691	52,189	53,501	102.51%	2,335	103,356	4426.76%
INTEREST REVENUE	105,691	52,189	53,501	102.51%	2,335	103,356	4426.76%
INDUSTRIAL DISTRICT PAYMENT	119,132	146,000	(26,869)	-18.40%	353,824	(234,692)	-66.33%
INDUSTRIAL DISTRICT PAYMENT	119,132	146,000	(26,869)	-18.40%	353,824	(234,692)	-66.33%
LEASE OF FIRE STATION	109,537	109,537	0	0.00%	109,578	(41)	-0.04%
OTHER REVENUE	10,617	2,994	7,623	254.62%	2,152	8,465	393.42%
CITY EVENTS REVENUE	-	-	-	0.00%	0	-	0.00%
OTHER REVENUE	120,154	112,576	7,577	6.73%	116,229	3,924	3.38%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	124,210	124,210	(0)	0.00%	112,581	11,629	10.33%
REIMBURSEMENT FROM ENTERPRISE	678,051	678,051	0	0.00%	598,809	79,242	13.23%
TRANSFERS IN	802,261	802,260	0	0.00%	711,390	90,871	12.77%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	-	-	-	0.00%	0	-	0.00%
TRANSFERS OUT	-	-	-	0.00%	0	-	0.00%
USE OF PRIOR YEAR FUNDS	893,807	893,807	-	0.00%	1,264,643	(370,836)	-29.32%
USE OF PRIOR YEAR FUNDS	893,807	893,807	-	0.00%	1,264,643	(370,836)	(0)

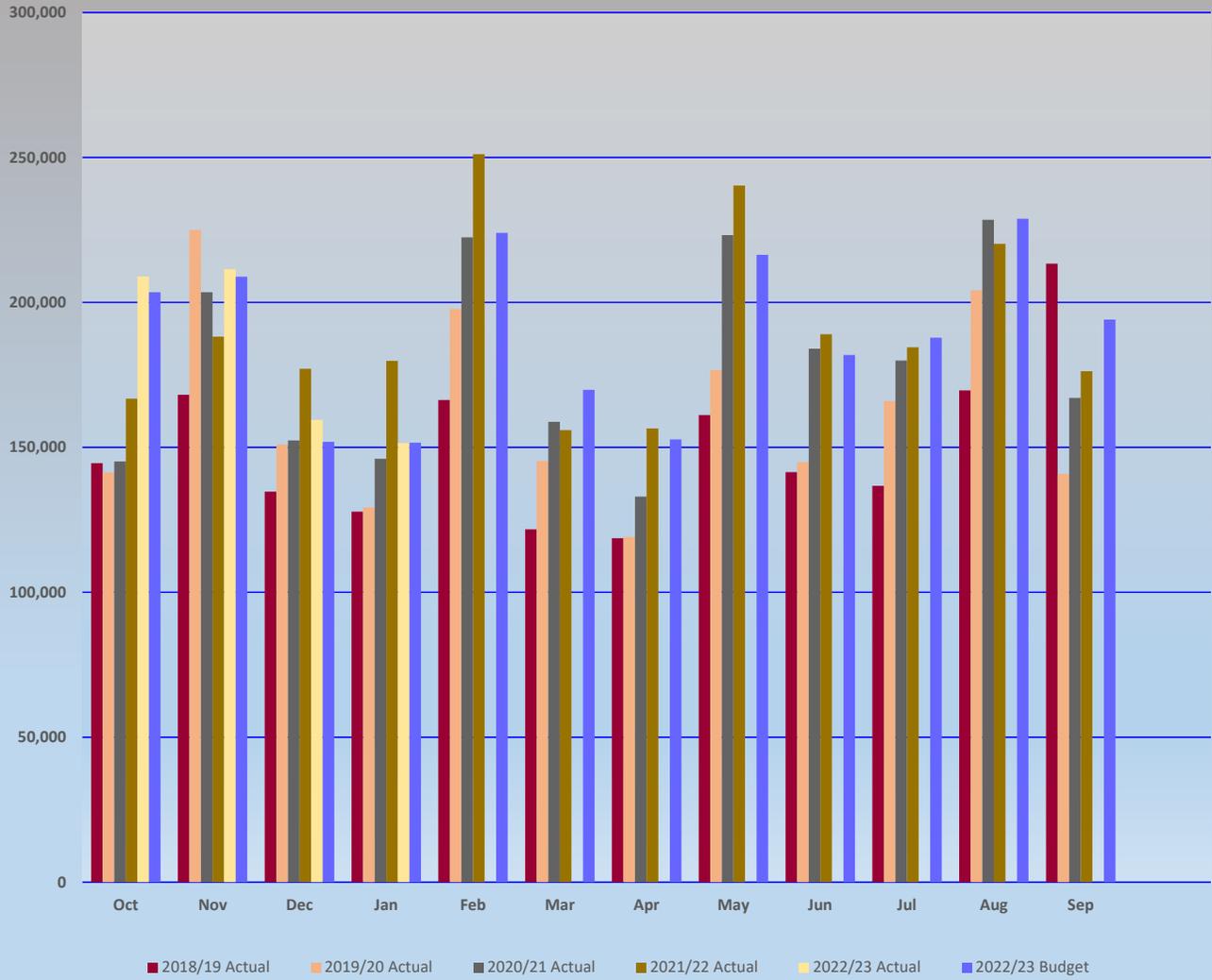
General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2022/23	208,979	211,466	159,457	151,510	0	0	0	0	0	0	0	0
■ Actual 2021/22	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2022/23	2022/23				
	Actual	Actual	Budget				
October	166,770	208,979	203,533	42,209	25.31%	5,446	2.68%
November	188,209	211,466	208,884	23,257	12.36%	2,582	1.24%
December	177,101	159,457	151,919	(17,644)	-9.96%	7,538	4.96%
January	179,869	151,510	151,606	(28,359)	-15.77%	(96)	-0.06%
February	251,144		224,012	-	0.00%	-	0.00%
March	155,958		169,823	-	0.00%	-	0.00%
April	156,548		152,763	-	0.00%	-	0.00%
May	240,286		216,432	-	0.00%	-	0.00%
June	189,052		181,867	-	0.00%	-	0.00%
July	184,494		187,838	-	0.00%	-	0.00%
August	220,228		228,816	-	0.00%	-	0.00%
September	176,273		194,116	-	0.00%	-	0.00%
Totals	711,950	731,412	715,942	19,463	2.73%	15,470	2.16%

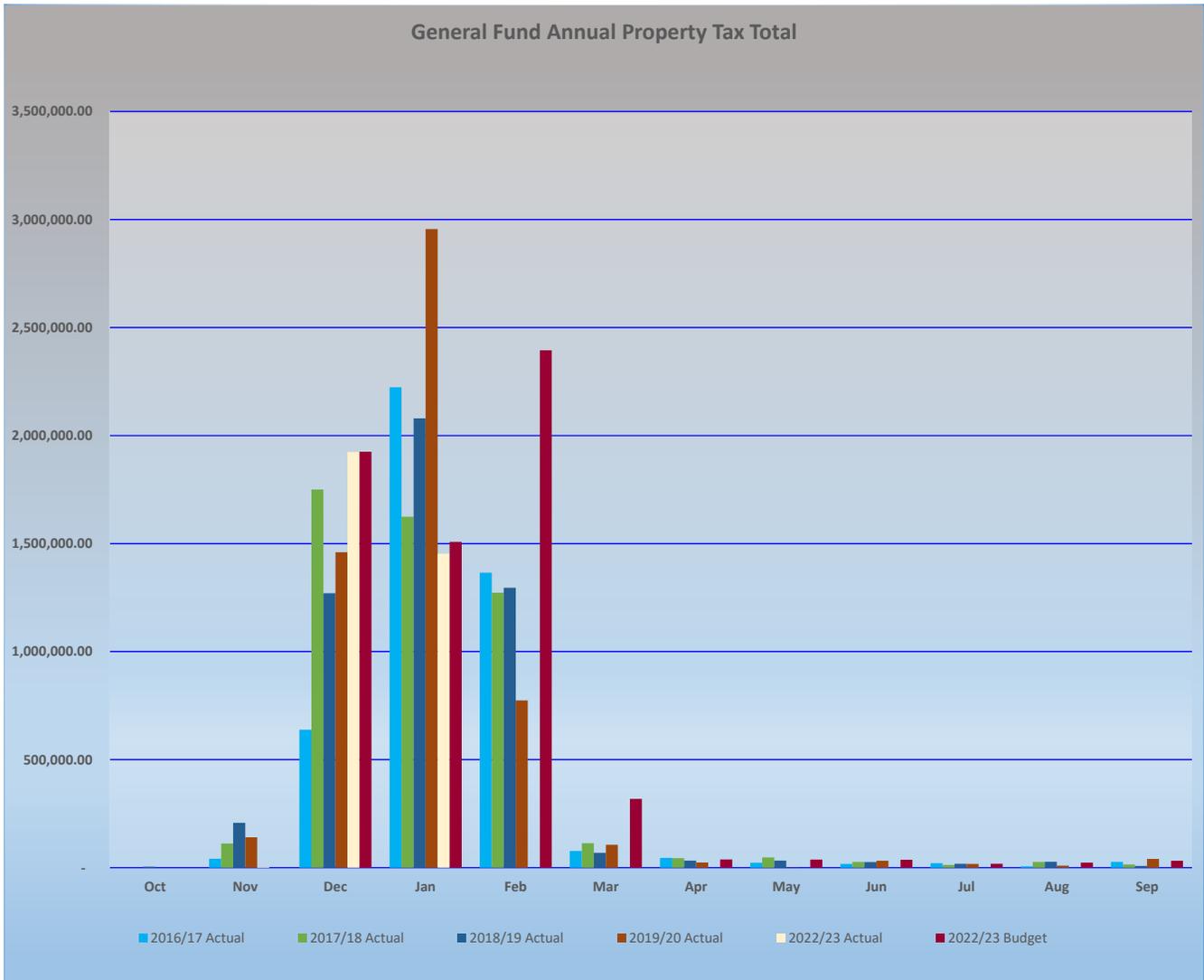
General Fund Annual Sales Tax Total



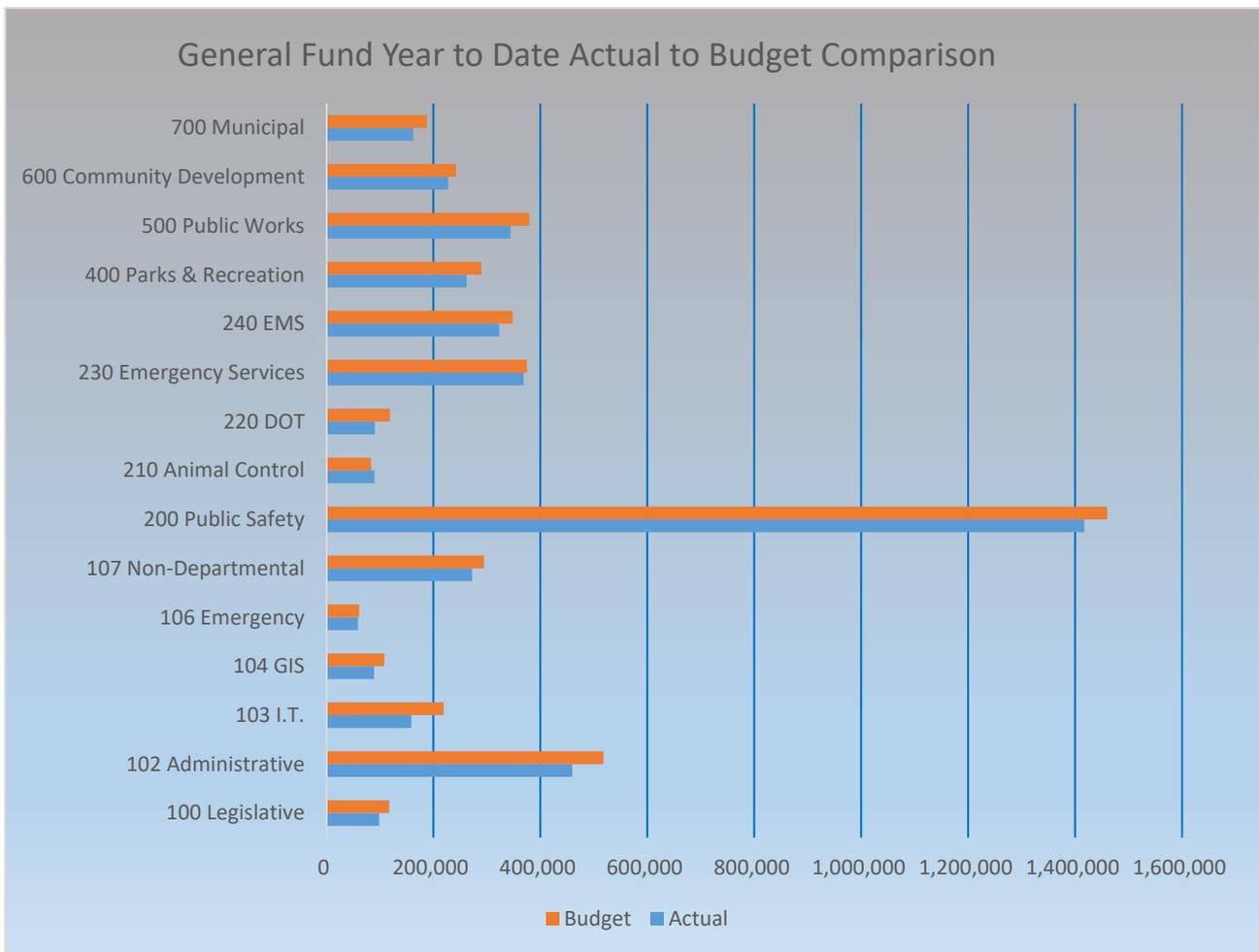
Annual Sales Tax Comparison					
	2018/19	2019/20	2020/21	2021/22	2022/23
	Actual	Actual	Actual	Actual	Actual
October	144,547	141,341	145,108	166,770	208,979
November	168,112	224,972	203,552	188,209	211,466
December	134,695	151,016	152,368	177,351	159,457
January	127,797	129,278	146,031	179,869	151,510
February	166,347	197,726	222,449	251,364	-
March	121,677	145,275	158,810	155,958	-
April	118,644	119,047	133,014	156,548	-
May	161,153	176,708	223,227	240,286	-
June	141,441	144,852	184,071	189,052	-
July	136,727	165,975	179,978	184,494	-
August	169,616	204,224	228,456	220,228	-
September	213,399	140,848	167,046	176,273	-
Totals	1,804,154	1,941,262	2,144,110	2,286,402	731,412

Property Tax

	2022/23 Budget	2022/23 Actual	YTD Actual to Budget	YTD % Actual to Budget	2021/22 Actual	Actual to Prior Year	% Actual to Actual
October	-	-	-	0.00%	-	-	0.00%
November	-	2,981	2,981	0.00%	81,597	(78,616)	-96.35%
December	1,924,994	1,924,002	(992)	-0.05%	2,035,538	(111,536)	-5.48%
January	1,507,445	1,452,896	(54,549)	-3.62%	1,650,202	(197,306)	-11.96%
February	2,394,862	-	-	0.00%	1,953,033	-	0.00%
March	317,953	-	-	0.00%	112,306	-	0.00%
April	37,727	-	-	0.00%	54,728	-	0.00%
May	37,136	-	-	0.00%	40,320	-	0.00%
June	36,437	-	-	0.00%	67,323	-	0.00%
July	17,580	-	-	0.00%	35,533	-	0.00%
August	23,495	-	-	0.00%	21,434	-	0.00%
September	31,840	-	-	0.00%	4,906	-	0.00%
Totals	3,432,439	3,379,879	-52,560	-1.53%	2,117,135	-387,458	-18.30%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	98,969	117,839	18,870	16.01%
102 Administrative	459,794	518,316	58,522	11.29%
103 I.T.	159,077	219,347	60,270	27.48%
104 GIS	89,273	108,522	19,248	17.74%
106 Emergency	59,386	61,436	2,050	3.34%
107 Non-Departmental	272,732	294,798	22,067	7.49%
200 Public Safety	1,417,173	1,460,265	43,093	2.95%
210 Animal Control	90,340	83,868	(6,472)	-7.72%
220 DOT	90,923	119,202	28,279	23.72%
230 Emergency Services	368,798	375,123	6,325	1.69%
240 EMS	323,600	348,467	24,867	7.14%
400 Parks & Recreation	262,575	289,894	27,319	9.42%
500 Public Works	344,683	379,500	34,817	9.17%
600 Community Development	227,858	242,482	14,624	6.03%
700 Municipal	162,471	188,208	25,737	13.67%
900 Disaster	0	0	0	0
Total	4,427,649	4,807,266	379,617	7.90%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
263,004	264,411	1,407	100 Legislative	80,644	82,251	1,607
1,238,835	1,259,503	20,668	102 Administrative	368,463	389,131	20,668
395,983	425,064	29,081	103 I.T.	102,249	131,330	29,081
145,299	155,415	10,116	104 GIS	38,148	48,265	10,116
151,169	150,519	(650)	106 Emergency	46,949	46,260	(689)
22,362	24,155	1,793	107 Non-Departmental	11,612	13,405	1,793
3,981,437	3,940,130	(41,308)	200 Public Safety	1,280,535	1,239,227	(41,308)
214,229	206,758	(7,471)	210 Animal Control	73,326	65,855	(7,471)
335,222	358,407	23,185	220 DOT	90,180	113,365	23,185
151,264	150,519	(745)	230 Emergency Services	46,949	46,156	(793)
826,073	856,704	30,631	240 EMS	243,213	273,844	30,631
697,727	724,184	26,457	400 Parks & Recreation	187,067	213,525	26,457
758,679	769,076	10,397	500 Public Works	234,533	244,929	10,397
655,071	665,926	10,855	600 Community Development	202,658	213,513	10,855
507,237	529,038	21,801	700 Municipal	145,548	167,349	21,801
0	0	0	900 Hurricane	0	0	0
10,343,591	10,479,810	136,218	Total Expenditures	3,152,073	3,288,404	136,331

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
MATERIALS & SUPPLIES						
415	600	185	100 Legislative	0	185	185
809	760	(49)	102 Administrative	125	76	(49)
2,099	3,000	901	103 I.T.	459	1,361	901
10,967	15,600	4,633	104 GIS	565	5,198	4,633
463	625	162	106 Emergency	0	162	162
28,936	28,700	(236)	107 Non-Departmental	9,372	9,136	(236)
93,528	97,776	4,248	200 Public Safety	24,296	28,544	4,248
7,389	8,610	1,221	210 Animal Control	1,348	2,569	1,221
8,246	10,000	1,754	220 DOT	281	2,035	1,754
3,950	5,814	1,864	230 Emergency Services	787	2,651	1,864
52,129	61,353	9,224	240 EMS	11,219	20,443	9,224
58,536	64,046	5,509	400 Parks & Recreation	11,567	17,076	5,509
44,264	46,134	1,870	500 Public Works	6,086	7,956	1,870
10,834	11,825	991	600 Community Development	3,268	4,259	991
3,689	4,500	811	700 Municipal	41	852	811
0	0	0	900 Hurricane	0	0	0
326,253	359,343	33,090	Total Expenditures	69,414	102,504	33,090

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
43,669	60,747	17,078	100 Legislative	18,325	35,404	17,078
259,306	274,801	15,495	102 Administrative	91,206	129,109	37,903
108,786	109,165	379	103 I.T.	24,170	54,249	30,079
49,273	53,717	4,444	104 GIS	13,955	18,399	4,444
37,312	39,890	2,578	106 Emergency	12,436	15,014	2,578
624,209	667,349	43,140	107 Non-Departmental	251,748	272,257	20,509
489,968	563,820	73,852	200 Public Safety	112,342	186,194	73,852
32,433	34,402	1,969	210 Animal Control	13,522	13,298	(225)
10,410	13,750	3,340	220 DOT	462	3,802	3,340
867,725	872,987	5,262	230 Emergency Services	299,865	305,127	5,262
80,166	65,189	(14,977)	240 EMS	43,452	28,474	(14,977)
190,089	185,445	(4,644)	400 Parks & Recreation	54,741	50,097	(4,644)
304,722	319,600	14,878	500 Public Works	93,817	116,370	22,553
59,274	62,051	2,777	600 Community Development	18,657	21,433	2,777
36,584	39,710	3,126	700 Municipal	16,882	20,007	3,126
0	0	0	900 Hurricane	0	0	0
<u>3,193,927</u>	<u>3,362,622</u>	<u>168,695</u>	Total Expenditures	<u>1,065,579</u>	<u>1,269,233</u>	<u>203,654</u>

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GENERAL FUND - MONTHLY REPORT
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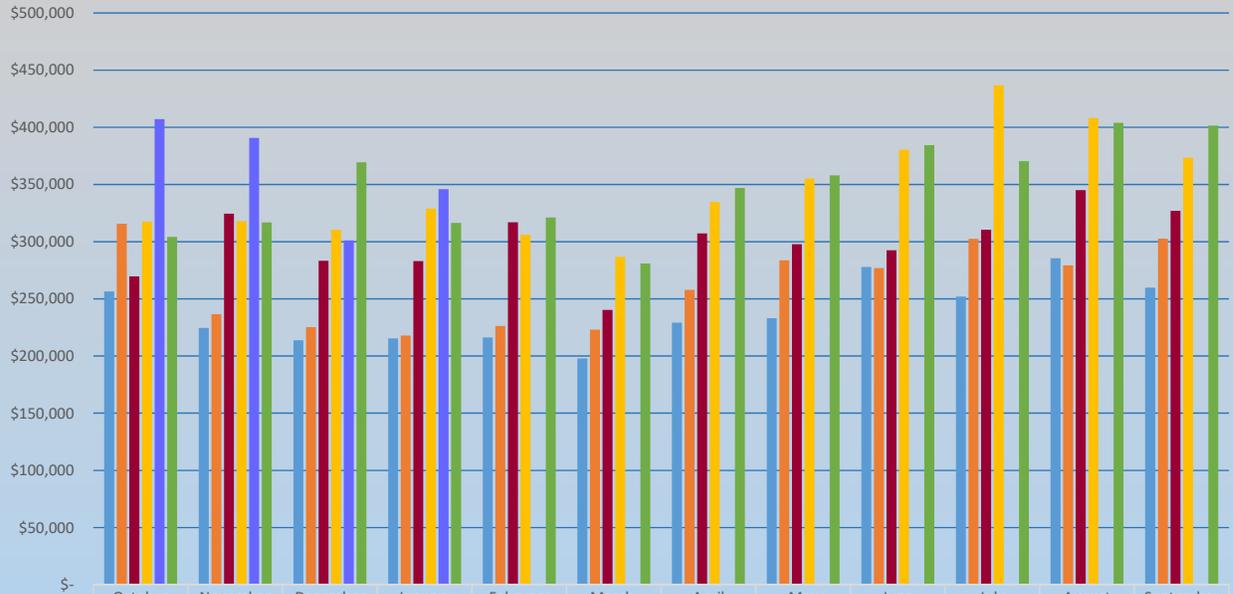
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
65,000	65,000	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
47,720	47,929	209	103 I.T.	32,199	32,408	209
47,628	47,683	55	104 GIS	36,606	36,661	55
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
6,300	6,300	0	200 Public Safety	0	6,300	6,300
6,430	6,432	2	210 Animal Control	2,144	2,146	2
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	21,196	21,188	(9)
77,157	77,149	(8)	240 EMS	25,716	25,706	(10)
27,602	27,599	(3)	400 Parks & Recreation	9,200	9,196	(4)
174,391	174,390	(1)	500 Public Works	10,247	10,245	(2)
49,748	49,749	1	600 Community Development	3,275	3,276	1
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
501,974	502,229	254	Total Expenditures	140,583	147,125	6,542

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2023**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
4,734,070	4,587,767	146,303	Water Sales	1,573,543	1,427,241	146,303
3,955,625	3,912,930	42,695	Sewer Service Charge	1,259,445	1,216,751	42,695
2,893,346	2,867,064	26,281	Sanitation Service Charge	953,367	927,086	26,281
5,192	6,000	(808)	Permits & Fees	750	1,558	(808)
43,430	33,999	9,431	Interest Income	21,900	12,469	9,431
232,880	232,656	224	Other Revenue	74,022	73,798	224
193,868	193,868	(0)	Transfers In	64,622	64,623	(0)
147,273	0	147,273	Prior Year Funds	0	0	0
12,205,683	11,834,284	371,399	Total Revenues	3,947,650	3,723,524	224,126
EXPENDITURES						
1,432,646	1,437,436	4,790	Personnel Services	451,345	456,135	4,790
64,710	69,500	4,790	Materials & Supplies	16,167	21,283	5,116
5,774,982	5,810,126	35,144	Services	1,791,443	1,802,115	10,672
504,003	516,302	12,299	Infrastructure Maintenance	21,271	166,901	145,630
179,738	182,234	2,496	Capital Outlay	12,169	21,058	8,889
1,553,480	1,553,478	0	Debt Payments	517,826	517,824	0
2,406,782	2,406,782	0	Transfers Out	802,261	802,261	0
0	0	0	Hurricane	0	0	0
11,916,342	11,975,859	59,519	Total Expenditures	3,612,483	3,787,577	175,096
FUND BALANCE						
2,346,742	2,494,015	(147,273)	Beginning Balance Estimate	2,494,015	2,494,015	0
289,341	(141,574)	430,915	Change in Fund Balance	335,167	(64,053)	399,220
2,636,083	2,352,441	283,642	Ending Balance	2,829,182	2,429,962	399,220

	Current Year Actual January	Current Year Budget January	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual January	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	1,436,474	1,306,630	129,843	9.94%	1,150,497	285,976.38	24.86%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	113,693	101,008	12,684	12.56%	70,074	43,618	62.25%
WATER TAP FEES	6,764	6,865	-101	-1.48%	6,700	64	0.96%
PENALTIES-UTILITIES	16,613	12,737	3,877	30.44%	15,736	877	5.57%
WATER SALES	1,573,543	352,399	1,221,145	346.52%	1,243,008	330,535.60	26.59%
LICENSES & PERMITS	750	1,558	-808	-51.86%	150	600	400.00%
PERMITS & FEES	750	1,558	-808	-51.86%	150	600	400.00%
INTEREST EARNINGS	10,950	6,682	4,268	63.88%	368	10,582	2877.32%
INTEREST INCOME	10,950	6,682	4,268	63.88%	368	10,582	2877.32%
OTHER REVENUE	3,198	5,990	-2,792	-46.61%	5,611	(2,413)	-43.01%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	3,198	5,990	-2,792	-46.61%	5,611	(2,413)	-43.01%
TRANS FRM/(TO) OTHER FUNDS	32,311	32,311	0	0.00%	32,596	(285)	-0.87%
TRANSFERS IN	32,311	32,311	0	0.00%	32,596	(285)	-0.87%
USE OF PRIOR YEAR FUNDS	350,757	350,757	0	0.00%	-	350,757	0.00%
USE OF PRIOR YEAR FUNDS	350,757	350,757	0	0.00%	-	350,757	0.00%
SEWER SERVICE	1,239,135	1,199,013	40,122	3.35%	1,048,163	190,972	18.22%
SEWER SERVICE	5,891	5,745	146	2.55%	6,161	(270)	-4.38%
PENALTIES - UTILITIES	14,419	11,993	2,427	20.23%	14,297	122	0.85%
SEWER SERVICE CHARGE	1,259,445	1,216,751	42,695	3.51%	1,068,621	190,824	17.86%
INTEREST EARNINGS	9,133	4,632	4,501	97.18%	305	8,828	2894.73%
INTEREST INCOME	9,133	4,632	4,501	97.18%	305	8,828	2894.73%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	32,311	32,311	0	0.00%	32,596	(285)	-0.87%
TRANSFERS IN	32,311	32,311	0	0.00%	32,596	(284.82)	-0.87%
FRANCHISE FEES	131,950	118,555	13,395	11.30%	111,563	20,386	18.27%
COMMERCIAL SANITATION	443,194	421,731	21,463	5.09%	353,535	89,659	25.36%
RESIDENTIAL SANITATION	373,818	381,850	-8,032	-2.10%	338,450	35,367	10.45%
PENALTIES-UTILITIES	4,406	4,949	-544	-10.99%	4,623	(218)	-4.71%
SANITATION SERVICE CHARGES	953,367	927,086	26,281	2.83%	808,172	145,194.74	17.97%
INTEREST EARNINGS	1,817	1,155	662	57.31%	63	1,754	2793.71%
INTEREST INCOME	1,817	1,155	662	57.31%	63	1,754	2793.71%
SALE OF BAGS	0	257	-257	-100.00%	-	-	0.00%
SANITATION BILLING FEES	70,824	66,622	4,202	6.31%	59,500	11,324	19.03%
OTHER REVENUE	70,824	66,879	3,945	5.90%	59,500	11,324	19.03%

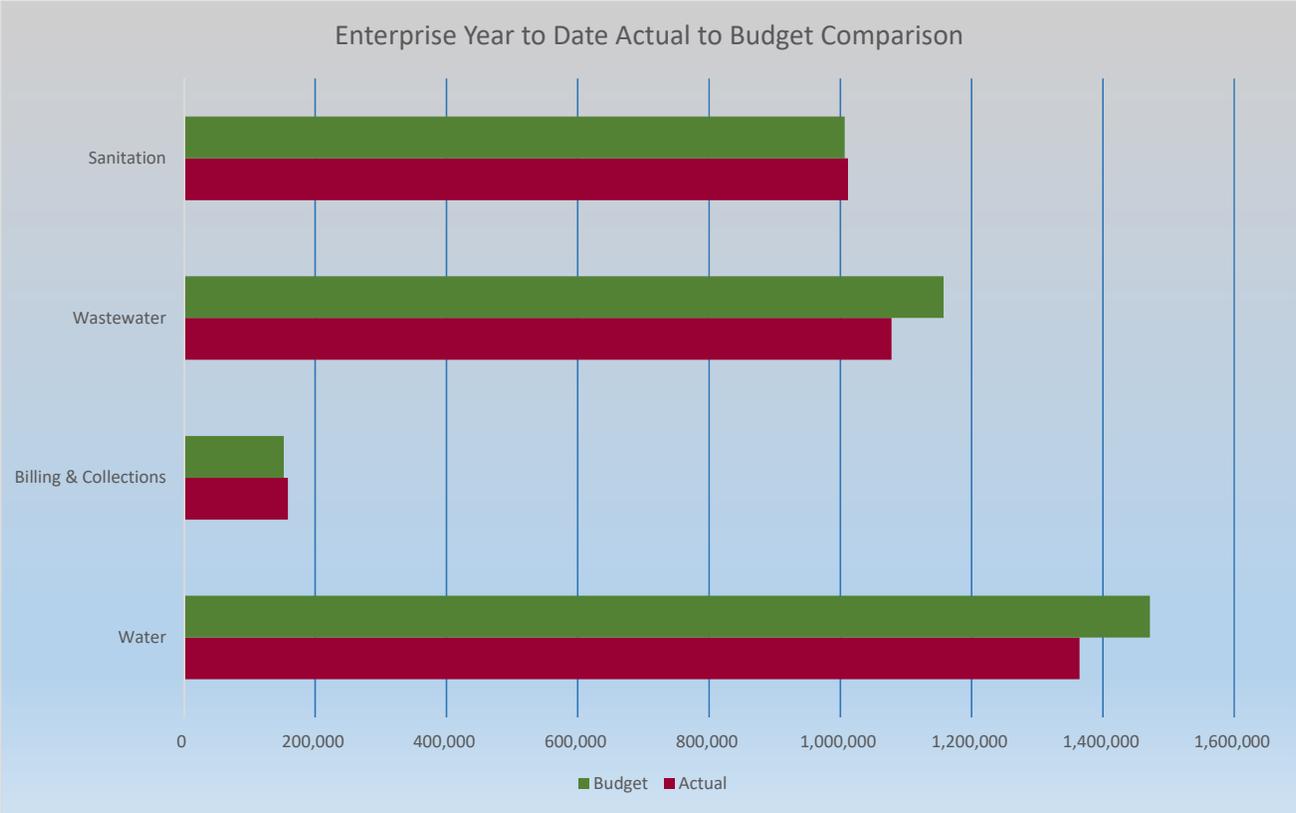
Monthly Water Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$304,068	\$316,749	\$369,411	\$316,403	\$321,140	\$280,846	\$347,016	\$357,922	\$384,426	\$370,421	\$403,879	\$401,501

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	1,364,350	1,471,529	107,179	7.28%
Billing & Collections	158,519	152,253	(6,266)	-4.12%
Wastewater	1,077,846	1,157,180	79,334	6.86%
Sanitation	1,011,769	1,006,616	(5,153)	-0.51%
Total	3,612,483	3,787,577	175,094	4.62%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$286,852	\$319,085	\$274,184	\$318,892	\$313,159	\$330,898	\$326,875	\$330,108	\$340,595	\$331,444	\$349,601	\$347,273

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
704,649	697,372	(7,277)	902 Water	229,123	221,846	(7,277)
234,144	235,632	1,488	905 Billing	73,739	75,227	1,488
493,853	504,432	10,579	912 Sewer	148,484	159,063	10,579
0	0	0	922 Sanitation	0	0	0
1,432,646	1,437,436	4,790	Total Expenditures	451,345	456,135	4,790

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
19,604	20,665	1,061	902 Water	4,360	5,460	1,101
27,798	29,340	1,542	905 Billing	7,172	8,715	1,542
17,309	19,495	2,187	912 Sewer	4,636	7,109	2,473
0	0	0	922 Sanitation	0	0	0
<u>64,710</u>	<u>69,500</u>	<u>4,790</u>	Total Expenditures	<u>16,167</u>	<u>21,283</u>	<u>5,116</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,108,449	2,157,717	49,268	902 Water	528,075	544,385	16,310
158,769	149,473	(9,296)	905 Billing	77,608	68,312	(9,296)
844,410	844,735	326	912 Sewer	315,550	324,361	8,811
2,663,354	2,658,201	(5,153)	922 Sanitation	870,210	865,057	(5,153)
5,774,982	5,810,126	35,144	Total Expenditures	1,791,443	1,802,115	10,672

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
223,932	225,430	1,498	902 Water	21,271	111,840	90,569
0	0	0	905 Billing	0	0	0
280,071	290,872	10,800	912 Sewer	0	55,061	55,061
0	0	0	922 Sanitation	0	0	0
504,003	516,302	12,299	Total Expenditures	21,271	166,901	145,630

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
157,056	157,140	84	902 Water	5,471	11,949	6,477
0	0	0	905 Billing	0	0	0
22,683	25,094	2,411	912 Sewer	6,698	9,109	2,411
0	0	0	922 Sanitation	0	0	0
<u>179,738</u>	<u>182,234</u>	<u>2,496</u>	Total Expenditures	<u>12,169</u>	<u>21,058</u>	<u>8,889</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
776,740	776,739	0	902 Water	258,913	258,912	0
0	0	0	905 Billing	0	0	0
776,740	776,739	0	912 Sewer	258,913	258,912	0
0	0	0	922 Sanitation	0	0	0
1,553,480	1,553,478	0	Total Expenditures	517,826	517,824	0

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
951,411	951,411	0	902 Water	317,137	317,137	0
0	0	0	905 Billing	0	0	0
1,030,695	1,030,695	(0)	912 Sewer	343,565	343,565	(0)
424,676	424,676	0	922 Sanitation	141,559	141,559	0
<u>2,406,782</u>	<u>2,406,782</u>	0	Total Expenditures	<u>802,261</u>	<u>802,261</u>	0

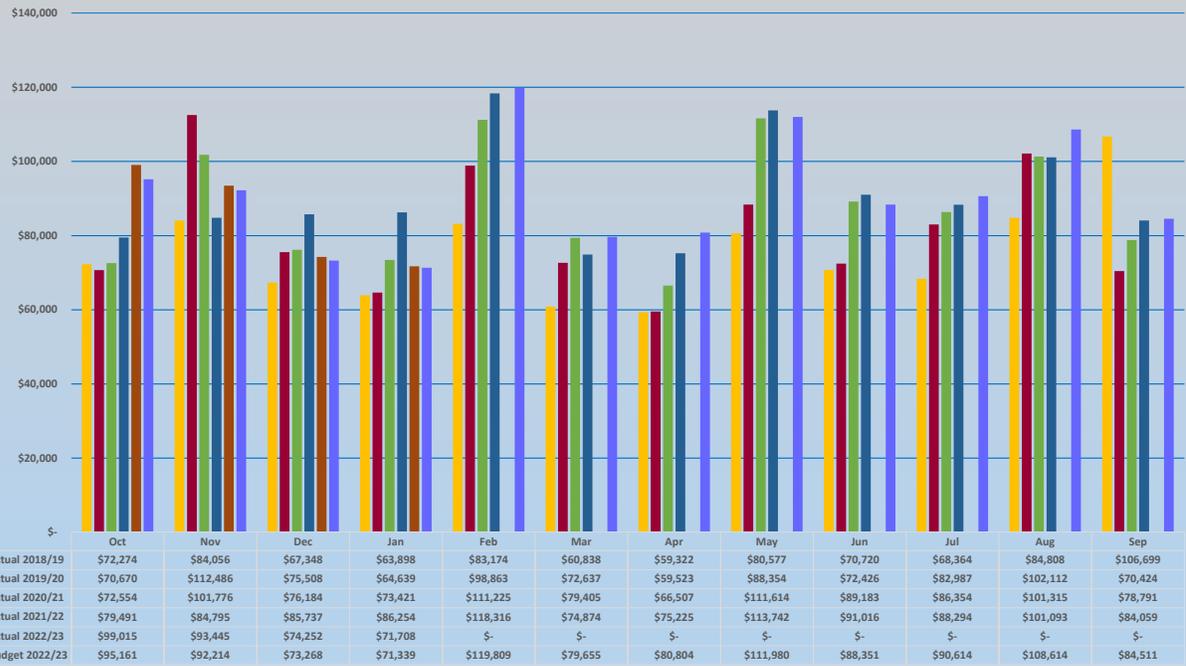
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
January 31, 2023

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
525,106	546,519	(21,413)	Hotel Occupancy Tax	222,961	224,374	(1,413)
32,446	26,207	6,239	Interest Income	16,138	9,899	6,239
64,157	91,100	(26,943)	Seabrook Festival Revenue	64,157	91,100	(26,943)
6,696	8,175	(1,479)	Pelican Revenue	25	1,504	(1,479)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>628,404</u>	<u>672,001</u>	<u>(43,596)</u>	Total Revenues	<u>303,281</u>	<u>326,877</u>	<u>(23,596)</u>
EXPENDITURES						
172,120	194,202	22,082	Personnel Services	37,896	59,978	22,082
1,256	1,500	244	Materials & Supplies	0	244	244
473,392	504,553	31,161	Services	200,934	312,537	111,603
0	0	0	Capital Outlay	0	0	0
<u>646,769</u>	<u>700,255</u>	<u>53,486</u>	Total Expenditures	<u>238,830</u>	<u>372,758</u>	<u>133,928</u>
FUND BALANCE						
1,233,727	1,274,685	(40,958)	Beginning Unreserved Fund Bal	1,274,685	1,274,685	0
(18,364)	(28,254)	9,890	Change in Fund Balance	64,450	(45,881)	110,332
<u>1,215,362</u>	<u>1,246,431</u>	<u>(31,068)</u>	Ending Unreserved Fund Bal	<u>1,339,135</u>	<u>1,228,803</u>	<u>110,332</u>

**CITY OF SEABROOK
SEDC - MONTHLY REPORT
January 31, 2023**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,102,759	1,096,321	6,438	Sales Tax	338,420	331,982	6,438
0	0	0	Grant Proceeds	0	0	0
74,198	54,146	20,052	Interest Income	40,811	20,758	20,052
1,436	1,200	236	Other Revenue	240	4	236
0	0	0	Loan Repayment	0	0	0
<u>1,178,393</u>	<u>1,151,667</u>	<u>26,726</u>	Total Revenues	<u>379,471</u>	<u>352,744</u>	<u>26,726</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
1,825	150	(1,675)	Materials & Supplies	1,711	36	(1,675)
878,239	962,668	84,429	Services	53,352	137,782	84,429
482,809	482,809	(0)	Transfers Out	160,936	160,936	(0)
<u>1,362,873</u>	<u>1,445,627</u>	<u>82,754</u>	Total Expenditures	<u>216,000</u>	<u>298,754</u>	<u>82,754</u>
FUND BALANCE						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
(184,479)	(293,960)	109,481	Change in Fund Balance	163,471	53,991	109,481
<u>2,967,929</u>	<u>2,858,449</u>	<u>109,481</u>	Ending Balance	<u>3,315,880</u>	<u>3,206,399</u>	<u>109,481</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$95,161	\$92,214	\$73,268	\$71,339	\$119,809	\$79,655	\$80,804	\$111,980	\$88,351	\$90,614	\$108,614	\$84,511
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059

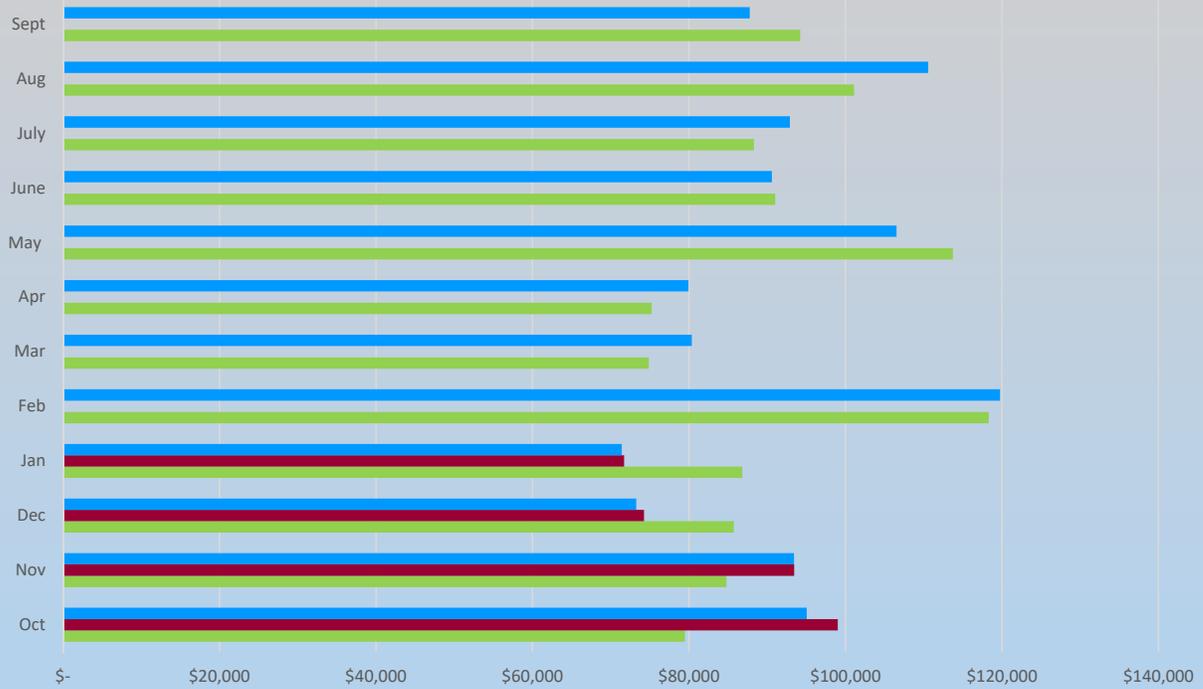
■ Budget 2022/23
 ■ Actual 2022/23
 ■ Actual 2021/22

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,161	19,524.00	24.56%	3,855	4.05%
November	84,795	93,445	92,214	8,650.35	10.20%	1,231	1.33%
December	85,737	74,252	73,268	-11,485.51	-13.40%	984	1.34%
January	86,254	71,708	71,339	-14,546.27	-16.86%	369	0.52%
February	118,316	-	119,809	\$ -	0.00%	-	0.00%
March	74,874	-	79,655	\$ -	0.00%	-	0.00%
April	75,225	-	80,804	\$ -	0.00%	-	0.00%
May	113,742	-	111,980	\$ -	0.00%	-	0.00%
June	91,016	-	88,351	\$ -	0.00%	-	0.00%
July	88,294	-	90,614	\$ -	0.00%	-	0.00%
August	101,093	-	108,614	\$ -	0.00%	-	0.00%
September	84,059	-	84,511	-	0.00%	-	0.00%
Totals	336,277	338,420	331,982	2,143	0.64%	6,438	1.94%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
January 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,106,815	1,101,537	5,278	Sales Tax	338,420	333,141	5,278
26,705	22,483	4,222	Interest Income	12,517	8,295	4,222
3,688	0		Other Revenue	3,688	0	
<u>1,137,208</u>	<u>1,124,020</u>	<u>9,500</u>	Total Revenues	<u>354,624</u>	<u>341,436</u>	<u>9,500</u>
EXPENDITURES						
643,326	666,972	23,646	Personnel Services	188,543	212,189	23,646
12,351	13,623	1,272	Materials & Supplies	2,765	4,037	1,272
149,417	156,161	6,744	Services	36,231	42,976	6,744
0	0	0	Capital	0	0	0
193,619	193,671	52	Transfers Out	64,557	64,609	52
<u>998,713</u>	<u>1,030,427</u>	<u>31,714</u>	Total Expenditures	<u>292,097</u>	<u>323,810</u>	<u>31,714</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
138,495	93,593	44,902	Change in Fund Balance	62,528	17,626	44,902
<u>1,278,802</u>	<u>1,233,900</u>	<u>44,902</u>	Ending Balance	<u>1,202,835</u>	<u>1,157,933</u>	<u>44,902</u>

Crime District Monthly Sales Tax Comparison

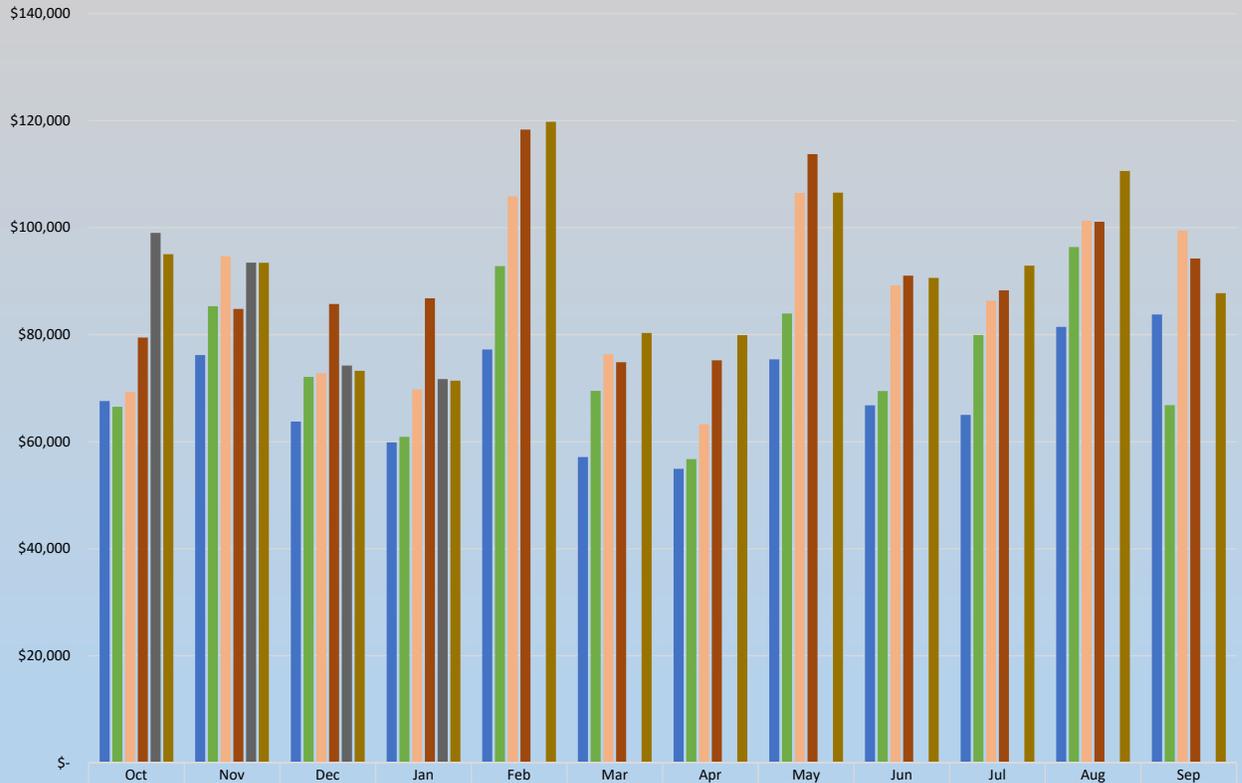


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222

■ Budget 2022/23
 ■ Actual 2022/23
 ■ Actual 2021/22

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,043	19,524	24.56%	3,972	4.18%
November	84,795	93,445	93,429	8,650	10.20%	16	0.02%
December	85,737	74,252	73,257	(11,486)	-13.40%	995	1.36%
January	86,804	71,708	71,413	(15,096)	-17.39%	295	0.41%
February	118,316	-	119,759	-	0.00%	-	0.00%
March	74,874	-	80,354	-	0.00%	-	0.00%
April	75,225	-	79,928	-	0.00%	-	0.00%
May	113,742	-	106,529	-	0.00%	-	0.00%
June	91,016	-	90,589	-	0.00%	-	0.00%
July	88,294	-	92,891	-	0.00%	-	0.00%
August	101,093	-	110,588	-	0.00%	-	0.00%
September	94,222	-	87,759	-	0.00%	-	0.00%
Totals	336,828	338,420	333,141	1,592	0.47%	5,278	1.58%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759

TEXPOOL REPORT

MONTH OF JANUARY 31, 2023
4.2443%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Dec)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,139,860.09	(332,403.29)	30,221.26	5,837,678.06	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	49,064.53	0.00	176.87	49,241.40	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	5,629.62	0.00	20.29	5,649.91	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	2,653,434.49	467,034.38	9,528.91	3,129,997.78	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,995.04	0.00	21.61	6,016.65	Criminal Investigation - Federal Funds
STEP FUND	45,483.21	0.00	163.96	45,647.17	
PUBLIC SAFETY	240,326.14	0.00	866.31	241,192.45	Public Safety Needs
HOTEL/MOTEL FUND	1,294,256.06	0.00	4,701.51	1,298,957.57	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,280,388.52	0.00	15,429.70	4,295,818.22	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,725,902.10	(187,451.92)	6,627.14	1,545,077.32	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	4,393,201.42	0.00	15,475.89	4,408,677.31	General Fund CIP
CAPITAL PROJECT BONDS	591,532.09	0.00	2,132.32	593,664.41	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	503,774.85	0.00	1,815.98	505,590.83	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,595,606.11	0.00	5,679.66	1,601,285.77	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	248,631.08	0.00	896.25	249,527.33	Carother Facility & Park
PARK FEES	80,589.01	0.00	290.50	80,879.51	Reserved for acquisition & development of park land
ANIMAL	7,661.50	0.00	27.62	7,689.12	Animal Shelter Needs - Donation
CRIME DISTRICT	1,004,433.19	(16,139.25)	3,562.55	991,856.49	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,141,101.69	31,568.58	11,943.99	3,184,614.26	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,372.14	0.00	66.23	18,438.37	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,283.18	0.00	69.51	19,352.69	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,018.18	0.00	3.67	1,021.85	Fund court on technology
PUBLIC SAFETY VERF	1,010,798.80	16,139.25	2,440.19	1,029,378.24	Public Safety Vehicle Equipment Replacement
PEG Fund	149,595.93	0.00	539.25	150,135.18	Public Education and Government Access
GE VERF	833,292.72	21,252.25	3,080.42	857,625.39	
STABILIZATION FUND	863,293.97	0.00	3,111.95	866,405.92	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	32,982,525.66	0.00	118,893.54	\$33,101,419.20	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: February 2023

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in January 2023:

TexPool

El Paso County ESD 1
Pineywoods Groundwater Conservation District
East Montgomery County MUD 6
DeWitt County Appraisal District
Terrell Economic Development Corporation

TexPool Prime

El Paso County ESD 1
Pineywoods Groundwater Conservation District
DeWitt County Appraisal District

Upcoming Events

February 2, 2023 - February 4, 2023
SAFE-D 2023 Annual Conference
Round Rock, TX

February 13, 2023 - February 17, 2023
Texas Association of School Business Officials (TASBO) Annual Conference
San Antonio, TX

February 26, 2023 - March 1, 2023
Government Treasurers' Organization of Texas (GTOT) Winter Seminar
San Antonio, TX

TexPool Advisory Board Members

Patrick Krishock David Landeros
Belinda Weaver Sharon Matthews
Deborah David Garcia
Laudermilk Dina Edgar
Valarie Van Vlack

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Sweet spot

February 1, 2023

It's a classic showdown in the late innings. Federal Reserve Chair Jerome Powell stands on the pitcher's mound throwing heat. At bat is the market, which like the mighty Casey is ignoring the fastballs, thinking each will miss the plate.

This game is playing out in the Treasury yield curve, which reflects market expectations the Fed will ease rates as early as the fourth quarter. It's a stance based on slipping inflation data and the recent shrinking magnitude of hikes. The latest downshift came on Feb. 1 with a 25 basis-point fed funds increase that lifted the target range to 4.5-4.75%. But it dismisses the Fed's resolve to subdue—not just lower—inflation. Powell reiterated this in his press conference following the Federal Open Market Committee (FOMC) meeting. While acknowledging disinflation in some parts of the economy, "we see ourselves as having a lot of work to do," adding that he continues to worry about "doing too little and finding out later that you didn't go far enough." The FOMC statement reflected this, saying officials anticipate more hikes will be needed to establish restrictive policy.

Count us among those who question the assumption that inflation will continue to decline quickly. The robust labor market and resilient consumer suggests the Consumer Price Index

(continued page 6)

Performance as of January 31, 2023

	TexPool	TexPool Prime
Current Invested Balance	\$32,256,298,541	\$12,279,208,155
Weighted Average Maturity**	15 Days	23 Days
Weighted Average Life**	73 Days	60 Days
Net Asset Value	0.99975	1.00005
Total Number of Participants	2,754	475
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$108,601,752.05	\$43,839,564.62
Management Fee Collected	\$858,985.22	\$457,126.84
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$30,122,583,076	\$11,414,267,427
Average Monthly Rate*	4.23%	4.52%
Average Weighted Average Maturity**	16	16
Average Weighted Average Life**	76	55

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

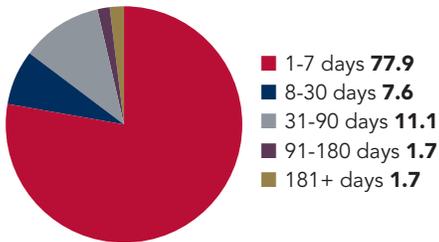
**See page 2 for definitions.

Past performance is no guarantee of future results.



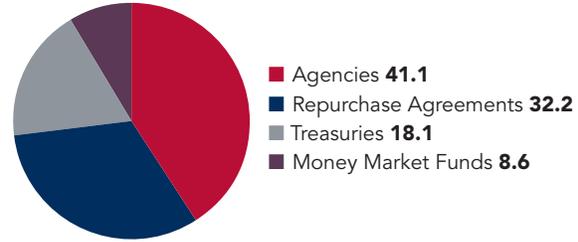
Portfolio by Maturity (%)

As of January 31, 2023



Portfolio by Type of Investment (%)

As of January 31, 2023



Portfolio Asset Summary as of January 31, 2023

	Book Value	Market Value
Uninvested Balance	\$555,955.44	\$555,955.44
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	79,541,669.04	79,541,669.04
Interest and Management Fees Payable	-108,601,903.31	-108,601,903.31
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-31,535.00	-31,535.00
Repurchase Agreements	10,389,891,000.00	10,389,891,000.00
Mutual Fund Investments	2,765,074,000.00	2,765,085,200.00
Government Securities	13,281,398,030.16	13,274,282,462.74
US Treasury Bills	4,604,982,700.68	4,604,300,427.15
US Treasury Notes	1,243,488,623.68	1,243,242,620.63
Total	\$32,256,298,540.69	\$32,248,265,896.69

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	603	\$9,858,861,660.24
Higher Education	60	\$1,862,680,278.16
County	196	\$4,657,894,660.91
Healthcare	92	\$1,693,043,019.89
Utility District	907	\$4,532,942,669.88
City	487	\$8,233,738,901.23
Emergency Districts	100	\$394,653,930.83
Economic Development Districts	86	\$171,484,219.25
Other	223	\$849,601,404.00

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

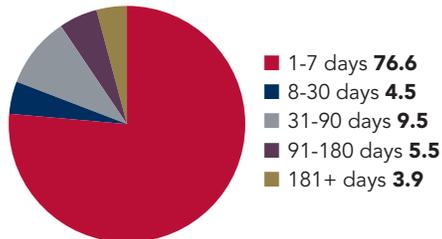
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
1/1	4.1765%	0.000114424	\$27,858,879,005.58	0.99972	15	77
1/2	4.1765%	0.000114424	\$27,858,879,005.58	0.99972	15	77
1/3	4.1765%	0.000114424	\$28,738,408,984.23	0.99971	14	75
1/4	4.2017%	0.000115115	\$28,653,527,878.37	0.99969	15	77
1/5	4.1986%	0.000115030	\$29,165,381,867.25	0.99968	15	79
1/6	4.2041%	0.000115180	\$29,186,245,414.07	0.99970	16	80
1/7	4.2041%	0.000115180	\$29,186,245,414.07	0.99970	16	80
1/8	4.2041%	0.000115180	\$29,186,245,414.07	0.99970	16	80
1/9	4.2144%	0.000115464	\$29,361,871,960.49	0.99971	14	80
1/10	4.2234%	0.000115709	\$29,495,036,783.66	0.99972	14	80
1/11	4.2252%	0.000115758	\$29,696,041,467.20	0.99973	14	79
1/12	4.2319%	0.000115942	\$29,617,762,562.19	0.99973	15	77
1/13	4.2316%	0.000115934	\$29,919,536,944.55	0.99977	17	76
1/14	4.2316%	0.000115934	\$29,919,536,944.55	0.99977	17	76
1/15	4.2316%	0.000115934	\$29,919,536,944.55	0.99977	17	76
1/16	4.2316%	0.000115934	\$29,919,536,944.55	0.99977	17	76
1/17	4.2573%	0.000116638	\$30,159,741,221.94	0.99977	14	75
1/18	4.2615%	0.000116754	\$30,371,268,379.85	0.99977	14	73
1/19	4.2629%	0.000116792	\$30,604,947,515.23	0.99974	16	73
1/20	4.2667%	0.000116896	\$30,625,747,934.69	0.99976	17	70
1/21	4.2667%	0.000116896	\$30,625,747,934.69	0.99976	17	70
1/22	4.2667%	0.000116896	\$30,625,747,934.69	0.99976	17	70
1/23	4.2564%	0.000116613	\$30,877,708,420.50	0.99976	15	70
1/24	4.2742%	0.000117102	\$31,078,814,970.98	0.99976	16	73
1/25	4.2777%	0.000117197	\$31,164,841,448.30	0.99977	15	76
1/26	4.2950%	0.000117670	\$31,296,102,776.68	0.99975	16	75
1/27	4.3035%	0.000117905	\$31,549,157,271.57	0.99977	17	75
1/28	4.3035%	0.000117905	\$31,549,157,271.57	0.99977	17	75
1/29	4.3035%	0.000117905	\$31,549,157,271.57	0.99977	17	75
1/30	4.3045%	0.000117931	\$31,782,962,917.17	0.99973	15	73
1/31	4.3098%	0.000118077	\$32,256,298,540.69	0.99975	15	73
Average:	4.2443%	0.000116282	\$30,122,583,075.65	0.99974	16	76



TEXPOOL Prime

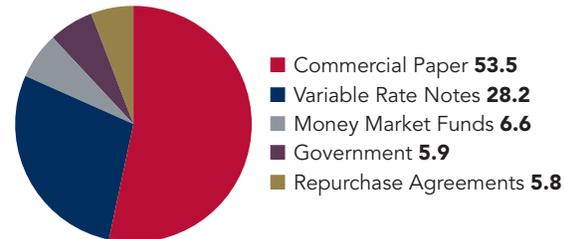
Portfolio by Maturity (%)

As of January 31, 2023



Portfolio by Type of Investment (%)

As of January 31, 2023



Portfolio Asset Summary as of January 31, 2023

	Book Value	Market Value
Uninvested Balance	\$918.34	\$918.34
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	17,949,743.44	17,949,743.44
Interest and Management Fees Payable	-43,839,562.08	-43,839,562.08
Payable for Investments Purchased	-223,530,729.17	-223,530,729.17
Accrued Expenses & Taxes	-16,235.85	-16,235.85
Repurchase Agreements	726,425,000.00	726,425,000.00
Commercial Paper	6,710,238,339.29	6,708,671,168.80
Mutual Fund Investments	830,153,483.22	829,943,055.05
Government Securities	738,827,197.38	738,892,341.50
Variable Rate Notes	3,523,000,000.00	3,525,212,567.45
Total	\$12,279,208,154.57	\$12,279,708,267.48

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	135	\$4,404,857,503.74
Higher Education	19	\$710,544,417.09
County	50	\$1,142,716,845.08
Healthcare	20	\$523,664,702.68
Utility District	50	\$573,298,094.26
City	92	\$2,666,536,310.70
Emergency Districts	22	\$56,494,142.21
Economic Development Districts	17	\$28,927,348.52
Other	70	\$2,172,033,594.24



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
1/1	4.5015%	0.000123330	\$9,928,590,230.78	0.99988	17	56
1/2	4.5015%	0.000123330	\$9,928,590,230.78	0.99988	17	56
1/3	4.4166%	0.000121003	\$10,252,917,431.51	0.99994	14	51
1/4	4.4929%	0.000123094	\$10,902,814,700.08	0.99996	15	49
1/5	4.4892%	0.000122991	\$11,186,391,891.99	0.99996	16	49
1/6	4.4917%	0.000123061	\$11,177,726,695.13	0.99984	16	49
1/7	4.4917%	0.000123061	\$11,177,726,695.13	0.99984	16	49
1/8	4.4917%	0.000123061	\$11,177,726,695.13	0.99984	16	49
1/9	4.5025%	0.000123357	\$11,239,988,285.21	0.99998	14	56
1/10	4.5134%	0.000123656	\$11,272,798,751.85	0.99999	14	57
1/11	4.5128%	0.000123639	\$11,274,542,089.35	1.00000	14	60
1/12	4.5090%	0.000123533	\$11,297,759,588.12	0.99999	15	58
1/13	4.5125%	0.000123631	\$11,240,365,215.61	0.99983	16	59
1/14	4.5125%	0.000123631	\$11,240,365,215.61	0.99983	16	59
1/15	4.5125%	0.000123631	\$11,240,365,215.61	0.99983	16	59
1/16	4.5125%	0.000123631	\$11,240,365,215.61	0.99983	16	59
1/17	4.5225%	0.000123903	\$11,277,809,098.33	1.00003	14	56
1/18	4.5286%	0.000124072	\$11,357,388,215.68	1.00004	15	56
1/19	4.5333%	0.000124201	\$11,502,419,691.52	1.00005	15	57
1/20	4.5368%	0.000124296	\$11,499,727,665.58	0.99995	16	57
1/21	4.5368%	0.000124296	\$11,499,727,665.58	0.99995	16	57
1/22	4.5368%	0.000124296	\$11,499,727,665.58	0.99995	16	57
1/23	4.5437%	0.000124486	\$11,610,223,309.74	1.00006	14	53
1/24	4.5482%	0.000124608	\$11,698,028,022.63	1.00006	15	54
1/25	4.5409%	0.000124408	\$12,046,977,046.36	1.00006	15	53
1/26	4.5545%	0.000124780	\$12,259,010,249.07	1.00006	19	55
1/27	4.5429%	0.000124464	\$12,373,736,401.28	0.99992	20	55
1/28	4.5429%	0.000124464	\$12,373,736,401.28	0.99992	20	55
1/29	4.5429%	0.000124464	\$12,373,736,401.28	0.99992	20	55
1/30	4.5635%	0.000125028	\$12,411,800,113.94	1.00004	21	55
1/31	4.5817%	0.000125526	\$12,279,208,154.57	1.00005	23	60
Average:	4.5200%	0.000123837	\$11,414,267,427.42	0.99995	16	55



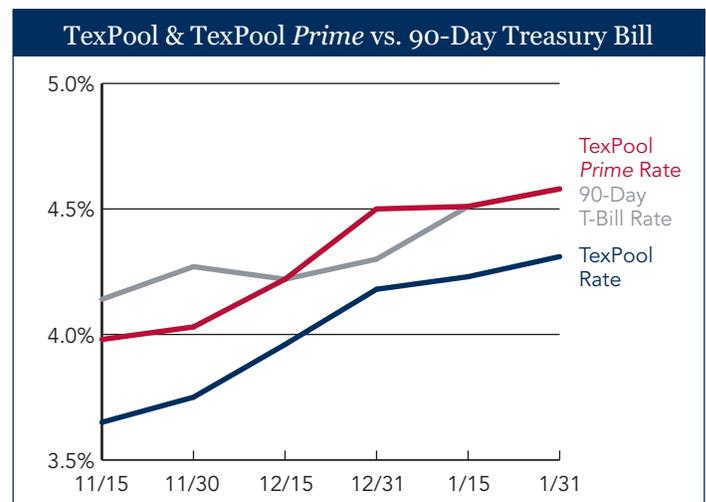
Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

could hover around 4% for a while. That will test the resolve of policymakers bent on avoiding a repeat of the '70s. It's important to remember they did not technically start tightening until July, when the target rate rose above 2%. Prior to that, they were simply normalizing monetary policy, pulling rates up from the ultra-accommodative zero bound.

We think they will stay higher for longer, maintaining a 5-5.25% range into 2024, a scenario Powell laid out as his base case. In a "read my lips" moment, he said it likely will not be appropriate to cut rates this year. Whether or not investors take him at his word, we are wary of longer-dated securities currently yielding less than what we think they should. The market has the choice to pay attention or whiff on a pitch the Fed said it would throw.

Another financial showdown is taking place in Washington. The battle over raising the federal debt limit will be messy and embarrassing, but the adults in the room will prevail over the politics of petulance to ensure the U.S. won't default. While financial institutions and investors are better prepared for this than in 2011, we don't think it will come down to the wire. Expect drama, not danger.

At the end of January, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 4.53%, 4.65%, 4.83% and 4.79%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 4.55%, 4.74%, 5.01% and 5.23%, respectively;



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

and the 1-, 3-, 6- and 12-month London interbank offered rates were 4.58%, 4.80%, 5.09% and 5.22%, respectively.