

# City of Seabrook, Texas

## November Monthly Financial Report

Fiscal Year Ending September 30, 2023



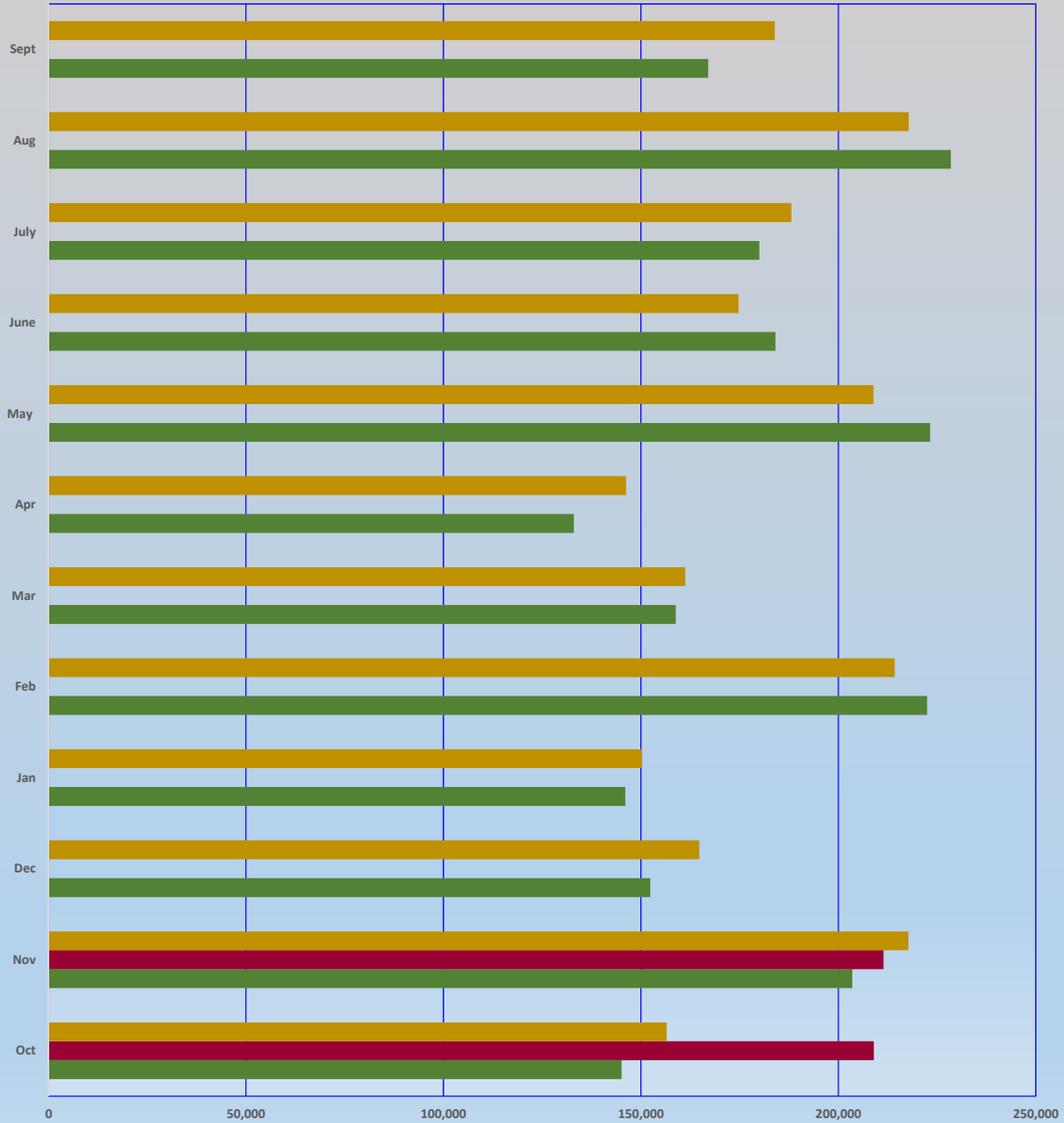
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
November 30, 2022**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
6,332,793	6,329,470	3,323	AD Valorem Taxes	2,981	(342)	3,323
2,444,841	2,422,110	22,731	Sales Tax	444,936	442,205	2,731
757,579	730,013	27,566	Franchise Tax	180,580	153,015	27,566
2,077,942	2,077,942	0	Intergovernmental	48,157	48,157	0
486,962	500,000	(13,038)	Licenses & Permits	42,816	55,854	(13,038)
439,628	429,917	9,711	Charges for Services	55,708	45,997	9,711
418,914	450,998	(32,084)	Fines & Forfeitures	45,415	77,499	(32,084)
194,628	174,470	20,158	Interest Revenue	45,599	25,441	20,158
73,000	146,000	(73,000)	Industrial District Payment	0	73,000	(73,000)
371,134	367,710	3,424	Other Revenue	59,987	56,563	3,424
2,406,781	2,406,781	0	Transfers In	401,130	401,130	0
893,807	893,807	0	Use of Prior Year Funds	893,807	893,807	0
<b>16,898,010</b>	<b>16,929,218</b>	<b>(31,208)</b>	<b>Total Revenues</b>	<b>2,221,117</b>	<b>2,272,326</b>	<b>(51,208)</b>
<b>EXPENDITURES*</b>						
10,397,321	10,479,810	82,489	Personnel Services	1,655,590	1,738,023	82,433
344,784	359,343	14,559	Materials & Supplies	37,465	52,024	14,559
3,337,348	3,362,622	25,273	Services	654,737	680,010	25,273
565,725	565,818	92	Capital Outlay	76,896	76,989	93
2,161,629	2,161,629	0	Transfers Out	2,161,629	2,161,629	0
<b>16,806,809</b>	<b>16,929,223</b>	<b>122,413</b>	<b>Total Expenditures</b>	<b>4,586,317</b>	<b>4,708,675</b>	<b>122,358</b>
<b>FUND BALANCE</b>						
8,978,111	9,568,206	(590,095)	Beginning Balance Estimate	9,568,206	9,568,206	0
91,200	(4)	91,205	Change in Fund Balance	(2,365,200)	(2,436,349)	71,149
<b>9,069,312</b>	<b>9,568,202</b>	<b>(498,890)</b>	<b>Ending Balance</b>	<b>7,203,006</b>	<b>7,131,857</b>	<b>71,149</b>

	Current Year Actual November	Current Year Budget November	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual November	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	1,692	1,316	377	28.64%	3,639	(1,947)	-53.50%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	(4,107)	(4,121)	-	0.00%	7,281	(584)	-100.00%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	5,396	2,463	-	0.00%	1,732	(159)	-100.00%
<b>AD VALOREM</b>	<b>2,981</b>	<b>(342)</b>	<b>-</b>	<b>0.00%</b>	<b>12,653</b>	<b>(743)</b>	<b>-100.00%</b>
SALES TAX	420,446	412,417	5,446	2.68%	348,660	63,871	44.02%
MIXED BEVERAGE TAX	24,490	29,788	(3,041)	-20.42%	0	11,853	0.00%
<b>SALES TAX</b>	<b>444,936</b>	<b>442,205</b>	<b>2,405</b>	<b>1.10%</b>	<b>348,660</b>	<b>75,724</b>	<b>52.18%</b>
FRANCHISE TAX - PRIVATE	180,580	153,015	45,070	123.22%	130,672	45,462	125.64%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
<b>FRANCHISE TAX</b>	<b>180,580</b>	<b>153,015</b>	<b>45,070</b>	<b>123.22%</b>	<b>130,672</b>	<b>45,462</b>	<b>125.64%</b>
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	0	-	0.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	48,157	48,157	(0)	0.00%	41,939	3,109	14.83%
<b>INTERGOVERNMENTAL</b>	<b>48,157</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>41,939</b>	<b>(20,969)</b>	<b>-100.00%</b>
LICENSES & PERMITS	42,816	55,854	8,520	42.12%	82,112	(26,392)	-47.86%
<b>LICENSES &amp; PERMITS</b>	<b>42,816</b>	<b>55,854</b>	<b>8,520</b>	<b>42.12%</b>	<b>82,112</b>	<b>(26,392)</b>	<b>-47.86%</b>
AMBULANCE REVENUE	46,448	35,037	1,303	7.19%	50,416	(4,313)	-18.18%
DISPATCH & ANIMAL CONTROL	6,111	7,168	(1,057)	-14.74%	6,111	0	0.00%
PARK FEES	2,649	3,792	(1,143)	-30.14%	12,208	(9,559)	-78.30%
POOL RECEIPTS	-	-	-	0.00%	0	-	0.00%
PLAT FEES	-	-	-	0	2,250	(2,250)	-100.00%
<b>CHARGES FOR SERVICES</b>	<b>55,708</b>	<b>45,997</b>	<b>1,097</b>	<b>4.75%</b>	<b>70,985</b>	<b>(11,936)</b>	<b>-33.02%</b>
DOT FINES	819	5,051	(2,057)	-79.18%	2,130	(585)	-51.97%
OMNI FEES	144	152	(16)	-20.93%	146	(37)	-38.03%
COURT FINES	44,346	71,712	(16,225)	-41.08%	52,436	(8,735)	-27.29%
MUN COURT-TIME PAYMENT FEE	106	584	(250)	-81.55%	248	(104)	-64.74%
<b>FINES &amp; FORFEITURES</b>	<b>45,415</b>	<b>77,499</b>	<b>(18,549)</b>	<b>-43.66%</b>	<b>54,959</b>	<b>(9,462)</b>	<b>-28.33%</b>
INTEREST EARNINGS	45,599	25,441	6,273	46.06%	1,484	19,101	2405.28%
<b>INTEREST REVENUE</b>	<b>45,599</b>	<b>25,441</b>	<b>6,273</b>	<b>46.06%</b>	<b>1,484</b>	<b>19,101</b>	<b>2405.28%</b>
INDUSTRIAL DISTRICT PAYMENT	-	73,000	-	0.00%	0	-	0.00%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	<b>-</b>	<b>73,000</b>	<b>-</b>	<b>0.00%</b>	<b>0</b>	<b>-</b>	<b>0.00%</b>
LEASE OF FIRE STATION	54,768	54,768	0	0.00%	54,789	(10)	-0.04%
OTHER REVENUE	5,219	1,767	3,872	431.76%	683	4,361	1068.59%
CITY EVENTS REVENUE	-	-	-	0.00%	0	-	0.00%
<b>OTHER REVENUE</b>	<b>59,987</b>	<b>56,563</b>	<b>3,848</b>	<b>13.59%</b>	<b>55,472</b>	<b>4,350</b>	<b>15.65%</b>
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	62,105	62,105	(0)	0.00%	56,290	2,907	10.33%
REIMBURSEMENT FROM ENTERPRISE	339,026	339,025	0	0.00%	299,405	19,811	13.23%
<b>TRANSFERS IN</b>	<b>401,130</b>	<b>401,130</b>	<b>0</b>	<b>0.00%</b>	<b>355,695</b>	<b>22,718</b>	<b>12.77%</b>
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	-	-	-	0.00%	0	-	0.00%
<b>TRANSFERS OUT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>0</b>	<b>-</b>	<b>0.00%</b>
USE OF PRIOR YEAR FUNDS	893,807	893,807	-	0.00%	1,264,643	(370,836)	-29.32%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>893,807</b>	<b>893,807</b>	<b>-</b>	<b>0.00%</b>	<b>1,264,643</b>	<b>(370,836)</b>	<b>(0)</b>

### General Fund Monthly Sales Tax Comparison

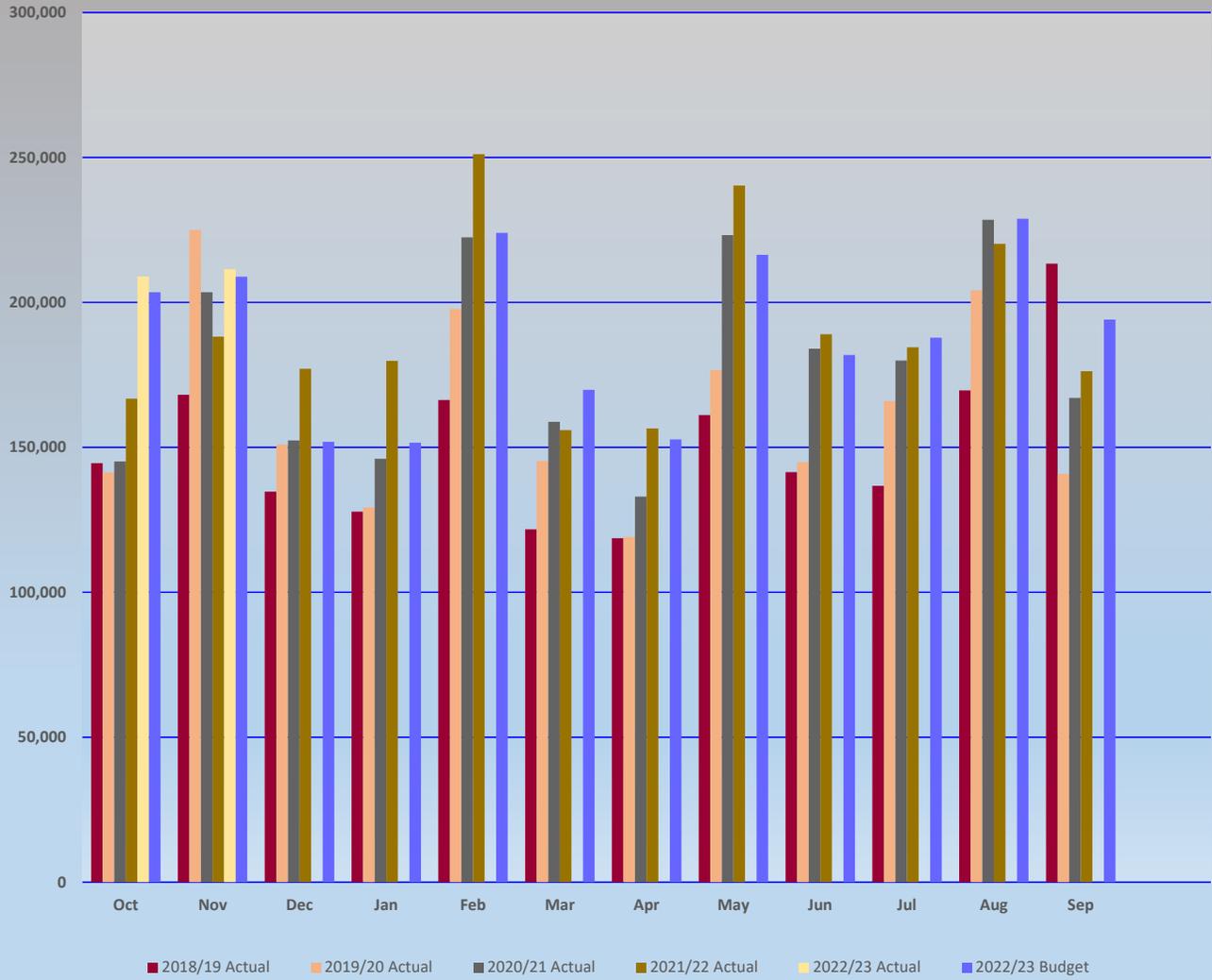


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2022/23	208,979	211,466	0	0	0	0	0	0	0	0	0	0
■ Actual 2021/22	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

■ Budget 2022/23   ■ Actual 2022/23   ■ Actual 2021/22

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2022/23	2022/23				
	Actual	Actual	Budget				
October	166,770	208,979	203,533	42,209	25.31%	5,446	2.68%
November	188,209	211,466	208,884	23,257	12.36%	2,582	1.24%
December	177,101		151,919	-	0.00%	-	0.00%
January	179,869		151,606	-	0.00%	-	0.00%
February	251,144		224,012	-	0.00%	-	0.00%
March	155,958		169,823	-	0.00%	-	0.00%
April	156,548		152,763	-	0.00%	-	0.00%
May	240,286		216,432	-	0.00%	-	0.00%
June	189,052		181,867	-	0.00%	-	0.00%
July	184,494		187,838	-	0.00%	-	0.00%
August	220,228		228,816	-	0.00%	-	0.00%
September	176,273		194,116	-	0.00%	-	0.00%
<b>Totals</b>	<b>166,770</b>	<b>420,446</b>	<b>203,533</b>	<b>42,209</b>	<b>25.31%</b>	<b>216,913</b>	<b>106.57%</b>

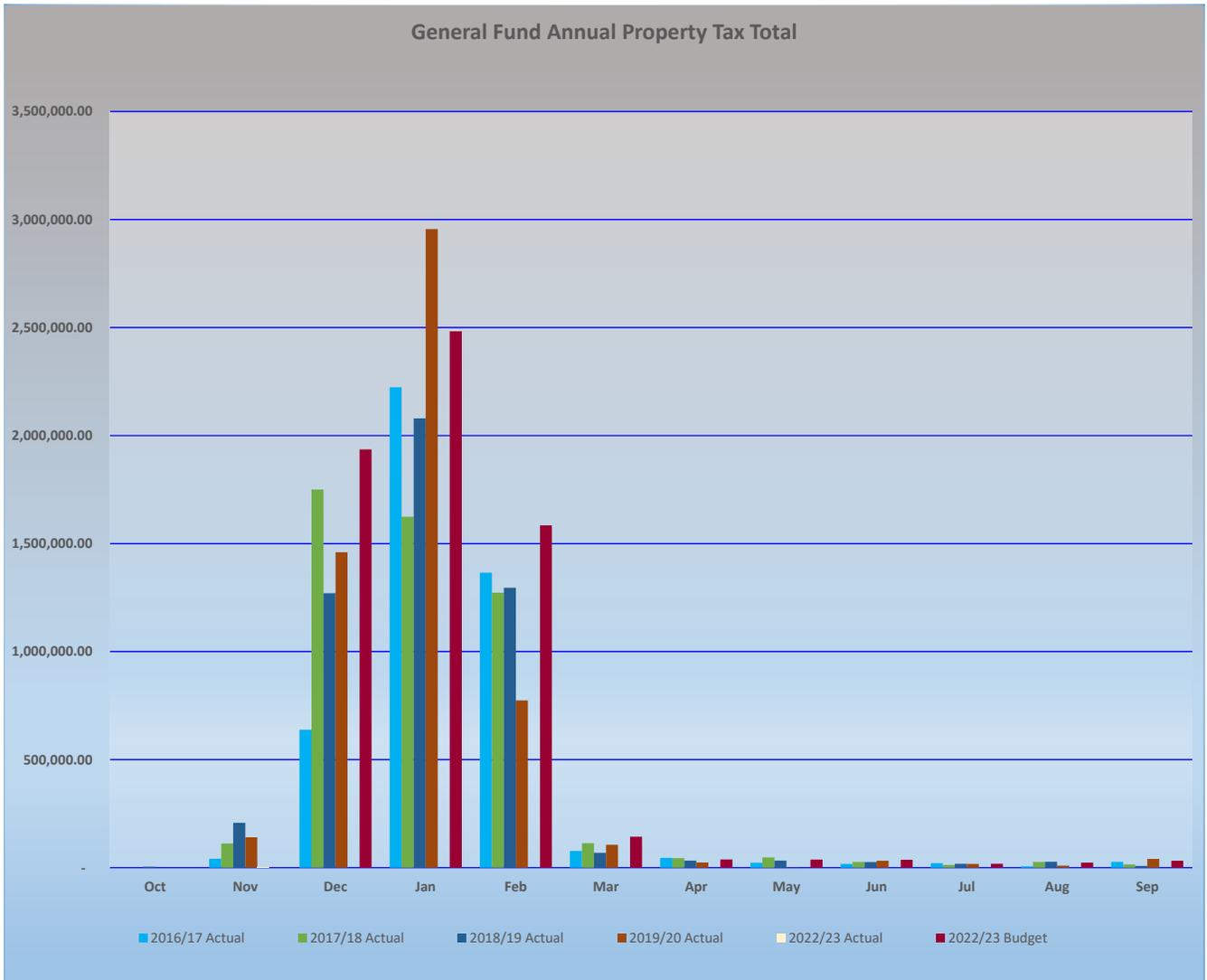
### General Fund Annual Sales Tax Total



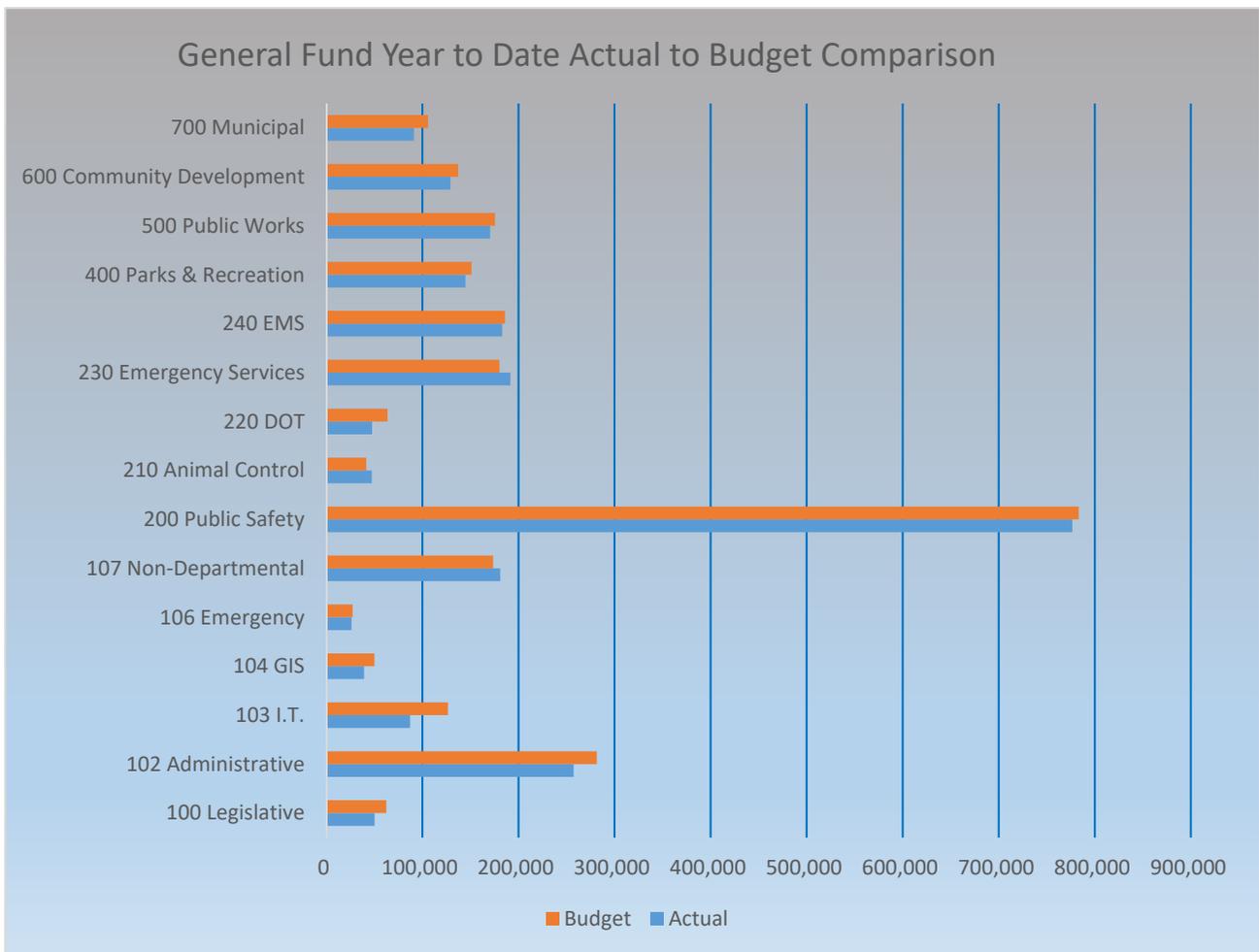
Annual Sales Tax Comparison					
	2018/19	2019/20	2020/21	2021/22	2022/23
	Actual	Actual	Actual	Actual	Actual
October	144,547	141,341	145,108	166,770	208,979
November	168,112	224,972	203,552	188,209	211,466
December	134,695	151,016	152,368	177,351	-
January	127,797	129,278	146,031	179,869	-
February	166,347	197,726	222,449	251,364	-
March	121,677	145,275	158,810	155,958	-
April	118,644	119,047	133,014	156,548	-
May	161,153	176,708	223,227	240,286	-
June	141,441	144,852	184,071	189,052	-
July	136,727	165,975	179,978	184,494	-
August	169,616	204,224	228,456	220,228	-
September	213,399	140,848	167,046	176,273	-
<b>Totals</b>	<b>1,804,154</b>	<b>1,941,262</b>	<b>2,144,110</b>	<b>2,286,402</b>	<b>420,446</b>

Property Tax

	2022/23 Budget	2022/23 Actual	YTD Actual to Budget	YTD % Actual to Budget	2021/22 Actual	Actual to Prior Year	% Actual to Actual
October	-	-	-	0.00%	-	-	0.00%
November	137,658	2,981	(134,677)	-97.83%	81,597	(78,616)	-96.35%
December	1,535,994	-	-	0.00%	2,035,538	-	0.00%
January	2,782,445	-	-	0.00%	1,650,202	-	0.00%
February	1,546,204	-	-	0.00%	1,953,033	-	0.00%
March	142,953	-	-	0.00%	112,306	-	0.00%
April	37,727	-	-	0.00%	54,728	-	0.00%
May	37,136	-	-	0.00%	40,320	-	0.00%
June	36,437	-	-	0.00%	67,323	-	0.00%
July	17,580	-	-	0.00%	35,533	-	0.00%
August	23,495	-	-	0.00%	21,434	-	0.00%
September	31,840	-	-	0.00%	4,906	-	0.00%
<b>Totals</b>	<b>6,329,470</b>	<b>2,981</b>	<b>-134,677</b>	<b>-2.13%</b>	<b>6,030,580</b>	<b>-78,616</b>	<b>-1.30%</b>



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	50,206	62,527	12,321	19.70%
102 Administrative	257,589	281,651	24,062	8.54%
103 I.T.	87,264	126,649	39,386	31.10%
104 GIS	39,330	50,098	10,768	21.49%
106 Emergency	26,367	27,386	1,019	3.72%
107 Non-Departmental	181,128	173,689	(7,439)	-4.28%
200 Public Safety	776,703	783,393	6,690	0.85%
210 Animal Control	47,326	41,567	(5,758)	-13.85%
220 DOT	47,720	63,735	16,016	25.13%
230 Emergency Services	191,687	180,227	(11,460)	-6.36%
240 EMS	183,205	186,144	2,939	1.58%
400 Parks & Recreation	144,870	151,122	6,252	4.14%
500 Public Works	170,681	175,667	4,986	2.84%
600 Community Development	129,265	137,316	8,051	5.86%
700 Municipal	91,349	105,876	14,527	13.72%
900 Disaster	0	0	0	0
<b>Total</b>	<b>2,424,690</b>	<b>2,547,048</b>	<b>122,358</b>	<b>4.80%</b>



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<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
262,976	264,411	1,436	100 Legislative	40,323	41,759	1,436
1,243,722	1,259,503	15,780	102 Administrative	182,343	198,124	15,781
409,726	425,064	15,338	103 I.T.	51,714	67,051	15,338
155,609	155,415	(194)	104 GIS	24,513	24,319	(194)
150,489	150,519	30	106 Emergency	23,368	23,398	30
24,519	24,155	(364)	107 Non-Departmental	3,257	2,893	(364)
3,958,609	3,940,130	(18,479)	200 Public Safety	669,854	651,375	(18,479)
211,125	206,758	(4,367)	210 Animal Control	39,648	35,281	(4,367)
346,007	358,407	12,400	220 DOT	47,359	59,758	12,400
150,532	150,519	(13)	230 Emergency Services	23,368	23,299	(69)
840,655	856,704	16,049	240 EMS	131,352	147,401	16,049
710,983	724,184	13,201	400 Parks & Recreation	106,194	119,395	13,201
760,311	769,076	8,765	500 Public Works	123,028	131,793	8,765
655,449	665,926	10,477	600 Community Development	112,388	122,865	10,477
516,609	529,038	12,429	700 Municipal	76,882	89,312	12,429
0	0	0	900 Hurricane	0	0	0
<b>10,397,321</b>	<b>10,479,810</b>	<b>82,489</b>	<b>Total Expenditures</b>	<b>1,655,590</b>	<b>1,738,023</b>	<b>82,433</b>

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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>MATERIALS &amp; SUPPLIES</b>						
600	600	0	100 Legislative	0	0	0
684	760	76	102 Administrative	0	76	76
2,167	3,000	833	103 I.T.	243	1,076	833
13,080	15,600	2,520	104 GIS	79	2,599	2,520
579	625	46	106 Emergency	0	46	46
29,989	28,700	(1,288)	107 Non-Departmental	6,153	4,865	(1,288)
96,346	97,776	1,430	200 Public Safety	14,681	16,112	1,430
7,967	8,610	643	210 Animal Control	533	1,177	643
9,415	10,000	585	220 DOT	188	773	585
5,028	5,814	786	230 Emergency Services	540	1,326	786
55,215	61,353	6,138	240 EMS	4,084	10,221	6,138
61,362	64,046	2,684	400 Parks & Recreation	5,248	7,932	2,684
44,640	46,134	1,494	500 Public Works	3,012	4,506	1,494
13,536	11,825	(1,711)	600 Community Development	2,704	993	(1,711)
4,177	4,500	323	700 Municipal	0	323	323
0	0	0	900 Hurricane	0	0	0
344,784	359,343	14,559	Total Expenditures	37,465	52,024	14,559

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<b>SERVICES</b>						
49,862	60,747	10,885	100 Legislative	9,883	20,768	10,885
266,595	274,801	8,206	102 Administrative	75,246	83,452	8,206
86,004	109,165	23,162	103 I.T.	8,475	31,637	23,162
45,329	53,717	8,388	104 GIS	561	8,949	8,388
38,947	39,890	943	106 Emergency	2,999	3,943	943
673,137	667,349	(5,787)	107 Non-Departmental	171,718	165,930	(5,787)
540,082	563,820	23,738	200 Public Safety	92,168	115,907	23,738
36,436	34,402	(2,034)	210 Animal Control	6,073	4,039	(2,034)
10,719	13,750	3,031	220 DOT	172	3,204	3,031
885,161	872,987	(12,174)	230 Emergency Services	157,182	145,009	(12,174)
84,431	65,189	(19,242)	240 EMS	34,911	15,669	(19,242)
195,075	185,445	(9,631)	400 Parks & Recreation	28,828	19,197	(9,631)
324,871	319,600	(5,271)	500 Public Works	39,518	34,247	(5,271)
62,766	62,051	(715)	600 Community Development	12,536	11,821	(715)
37,935	39,710	1,775	700 Municipal	14,467	16,242	1,775
0	0	0	900 Hurricane	0	0	0
<u>3,337,348</u>	<u>3,362,622</u>	<u>25,273</u>	Total Expenditures	<u>654,737</u>	<u>680,010</u>	<u>25,273</u>

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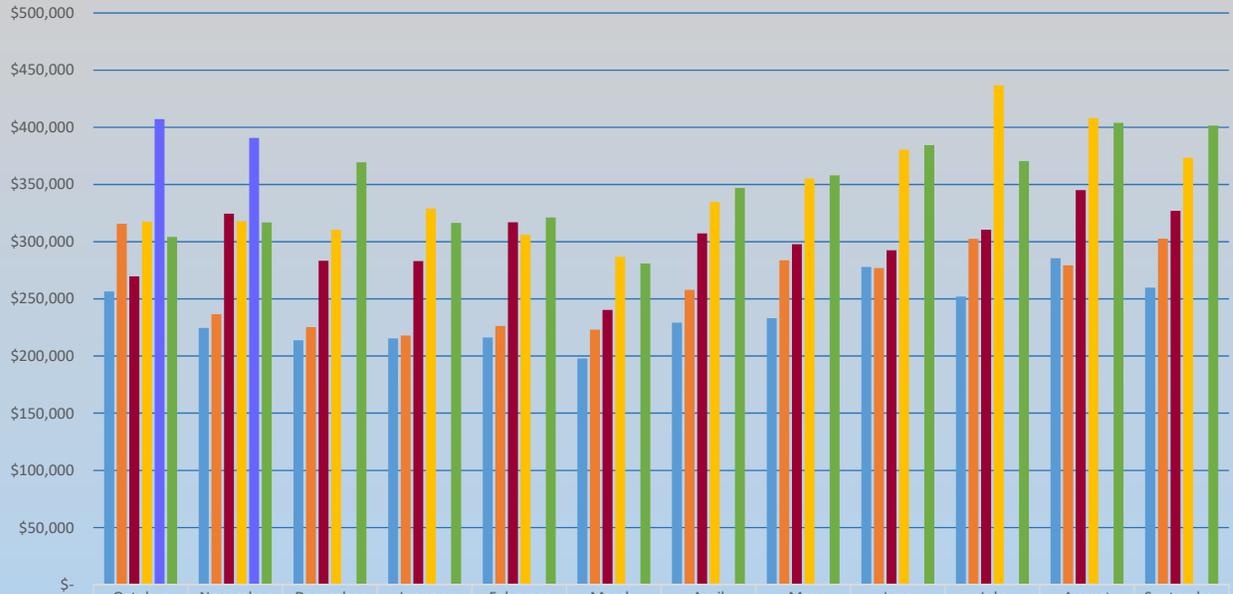
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<b>CAPITAL</b>						
65,000	65,000	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
47,876	47,929	53	103 I.T.	26,832	26,885	53
47,628	47,683	54	104 GIS	14,176	14,230	54
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
6,300	6,300	0	200 Public Safety	0	0	0
6,432	6,432	(0)	210 Animal Control	1,072	1,072	(0)
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	10,598	10,594	(4)
77,152	77,149	(3)	240 EMS	12,858	12,853	(5)
27,600	27,599	(1)	400 Parks & Recreation	4,600	4,598	(2)
174,391	174,390	(1)	500 Public Works	5,124	5,121	(2)
49,750	49,749	(1)	600 Community Development	1,638	1,637	(1)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
502,128	502,229	101	Total Expenditures	76,898	76,991	93

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
November 30, 2022**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
4,784,697	4,587,767	196,930	Water Sales	867,543	670,613	196,930
3,960,654	3,912,930	47,724	Sewer Service Charge	662,426	614,702	47,724
2,875,031	2,867,064	7,967	Sanitation Service Charge	469,349	461,382	7,967
5,761	6,000	(239)	Permits & Fees	375	614	(239)
36,272	33,999	2,273	Interest Income	8,774	6,500	2,273
224,049	232,656	(8,607)	Other Revenue	28,668	37,275	(8,607)
193,868	193,868	(0)	Transfers In	32,311	32,311	(0)
147,273	0	147,273	Prior Year Funds	0	0	0
<b>12,227,605</b>	<b>11,834,284</b>	<b>393,321</b>	<b>Total Revenues</b>	<b>2,069,446</b>	<b>1,823,398</b>	<b>246,048</b>
<b>EXPENDITURES</b>						
1,417,361	1,437,436	20,075	Personnel Services	231,914	251,989	20,075
66,731	69,500	2,769	Materials & Supplies	6,993	9,762	2,769
5,879,513	5,810,126	(69,387)	Services	920,514	851,131	(69,382)
480,337	516,302	35,965	Infrastructure Maintenance	0	35,965	35,965
180,176	182,234	2,058	Capital Outlay	6,085	8,143	2,058
1,553,479	1,553,478	(1)	Debt Payments	258,913	258,912	(1)
2,406,782	2,406,782	0	Transfers Out	401,130	401,130	0
0	0	0	Hurricane	0	0	0
<b>11,984,379</b>	<b>11,975,858</b>	<b>(8,521)</b>	<b>Total Expenditures</b>	<b>1,825,548</b>	<b>1,817,032</b>	<b>(8,516)</b>
<b>FUND BALANCE</b>						
2,346,742	2,494,015	(147,273)	Beginning Balance Estimate	2,494,015	2,494,015	0
243,226	(141,574)	384,801	Change in Fund Balance	243,898	6,366	237,532
<b>2,589,968</b>	<b>2,352,441</b>	<b>237,527</b>	<b>Ending Balance</b>	<b>2,737,913</b>	<b>2,500,381</b>	<b>237,532</b>

	Current Year Actual November	Current Year Budget November	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual November	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	791,239	620,817	170,422	27.45%	587,894	203,344.96	34.59%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	65,591	39,039	11,215	50.10%	18,874	24,164	256.05%
WATER TAP FEES	2,559	3,651	369	16.85%	3,375	634	32.94%
PENALTIES-UTILITIES	8,154	7,105	-513	-14.47%	8,414	(1,492)	-32.97%
<b>WATER SALES</b>	<b>867,543</b>	<b>670,613</b>	<b>110,591</b>	<b>33.29%</b>	<b>618,557</b>	<b>161,824.82</b>	<b>57.60%</b>
LICENSES & PERMITS	375	614	19	5.38%	75	375	0.00%
<b>PERMITS &amp; FEES</b>	<b>375</b>	<b>614</b>	<b>19</b>	<b>5.38%</b>	<b>75</b>	<b>375</b>	<b>0.00%</b>
INTEREST EARNINGS	4,387	3,483	320	17.86%	205	2,014	2058.64%
<b>INTEREST INCOME</b>	<b>4,387</b>	<b>3,483</b>	<b>320</b>	<b>17.86%</b>	<b>205</b>	<b>2,014</b>	<b>2058.64%</b>
OTHER REVENUE	2,825	3,651	-783	-35.08%	4,028	(825)	-36.26%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>2,825</b>	<b>3,651</b>	<b>-783</b>	<b>-35.08%</b>	<b>4,028</b>	<b>(825)</b>	<b>-36.26%</b>
TRANS FRM/(TO) OTHER FUNDS	16,156	16,156	0	0.00%	16,298	(71)	-0.87%
<b>TRANSFERS IN</b>	<b>16,156</b>	<b>16,156</b>	<b>0</b>	<b>0.00%</b>	<b>16,298</b>	<b>(71)</b>	<b>-0.87%</b>
USE OF PRIOR YEAR FUNDS	175,379	175,379	0	0.00%	-	87,689	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>175,379</b>	<b>175,379</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>87,689</b>	<b>0.00%</b>
SEWER SERVICE	654,435	605,937	45,178	15.75%	528,728	83,787	33.75%
SEWER SERVICE	1,240	2,517	-92	-6.90%	2,379	111	9.84%
PENALTIES - UTILITIES	6,752	6,247	-471	-15.96%	7,547	(1,695)	-40.58%
<b>SEWER SERVICE CHARGE</b>	<b>662,426</b>	<b>614,702</b>	<b>44,614</b>	<b>15.32%</b>	<b>538,654</b>	<b>82,203</b>	<b>32.42%</b>
INTEREST EARNINGS	3,673	2,410	524	42.27%	171	1,683	2060.30%
<b>INTEREST INCOME</b>	<b>3,673</b>	<b>2,410</b>	<b>524</b>	<b>42.27%</b>	<b>171</b>	<b>1,683</b>	<b>2060.30%</b>
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
TRANSFER FROM EDC	16,156	16,156	0	0.00%	16,298	(71)	-0.87%
<b>TRANSFERS IN</b>	<b>16,156</b>	<b>16,156</b>	<b>0</b>	<b>0.00%</b>	<b>16,298</b>	<b>(71.19)</b>	<b>-0.87%</b>
FRANCHISE FEES	65,110	58,790	3,735	12.78%	55,662	5,139	18.47%
COMMERCIAL SANITATION	215,363	207,902	8,075	7.87%	176,639	22,690	25.77%
RESIDENTIAL SANITATION	186,954	192,135	-5,180	-2.70%	169,211	17,743	10.49%
PENALTIES-UTILITIES	1,922	2,555	-632	-24.76%	2,435	(513)	-21.05%
<b>SANITATION SERVICE CHARGES</b>	<b>469,349</b>	<b>461,382</b>	<b>7,967</b>	<b>1.73%</b>	<b>403,946</b>	<b>65,402.50</b>	<b>16.19%</b>
INTEREST EARNINGS	714	607	106	17.52%	35	679	1961.75%
<b>INTEREST INCOME</b>	<b>714</b>	<b>607</b>	<b>106</b>	<b>17.52%</b>	<b>35</b>	<b>679</b>	<b>1961.75%</b>
SALE OF BAGS	0	126	-126	-100.00%	-	-	0.00%
SANITATION BILLING FEES	25,843	33,311	-7,468	-22.42%	29,686	(3,843)	-12.95%
<b>OTHER REVENUE</b>	<b>25,843</b>	<b>33,437</b>	<b>-7,593</b>	<b>-22.71%</b>	<b>29,686</b>	<b>(3,843)</b>	<b>-12.95%</b>

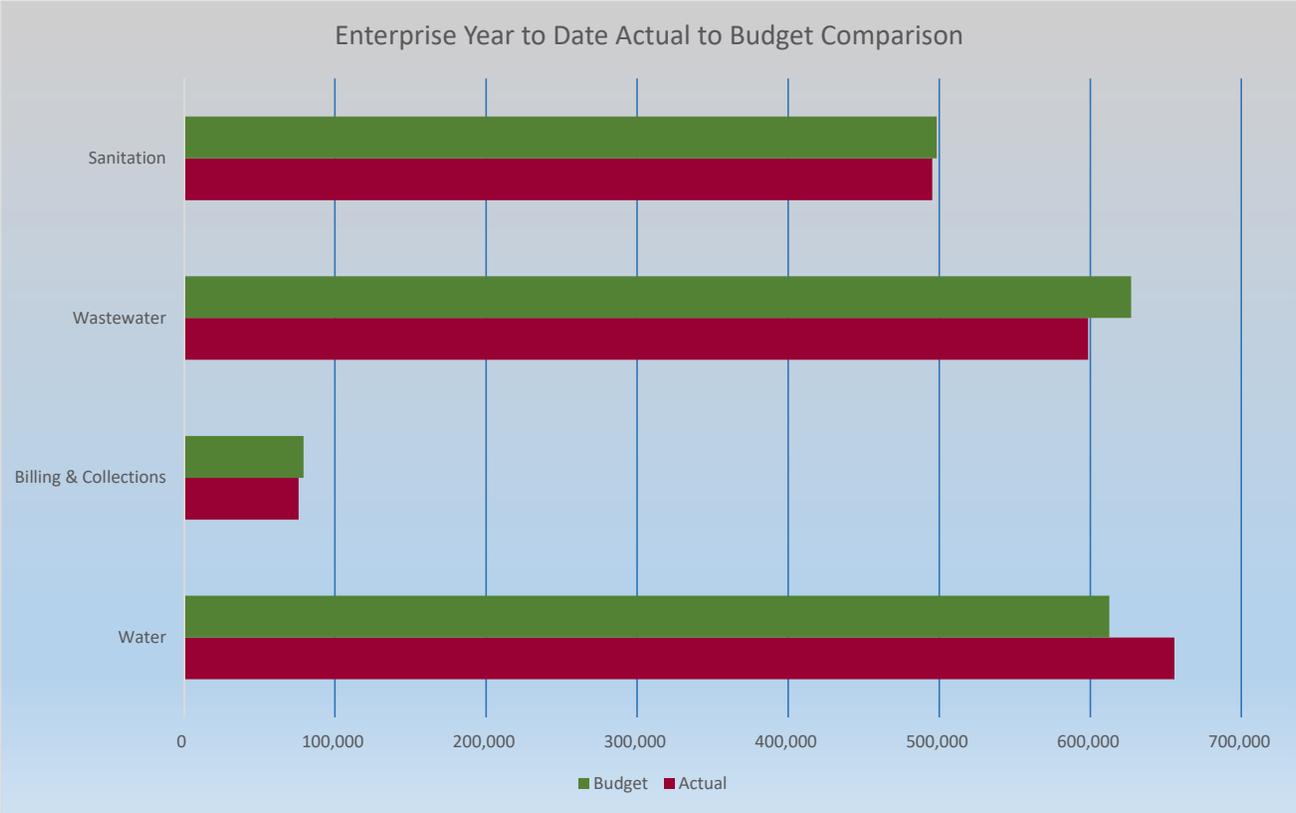
### Monthly Water Billing



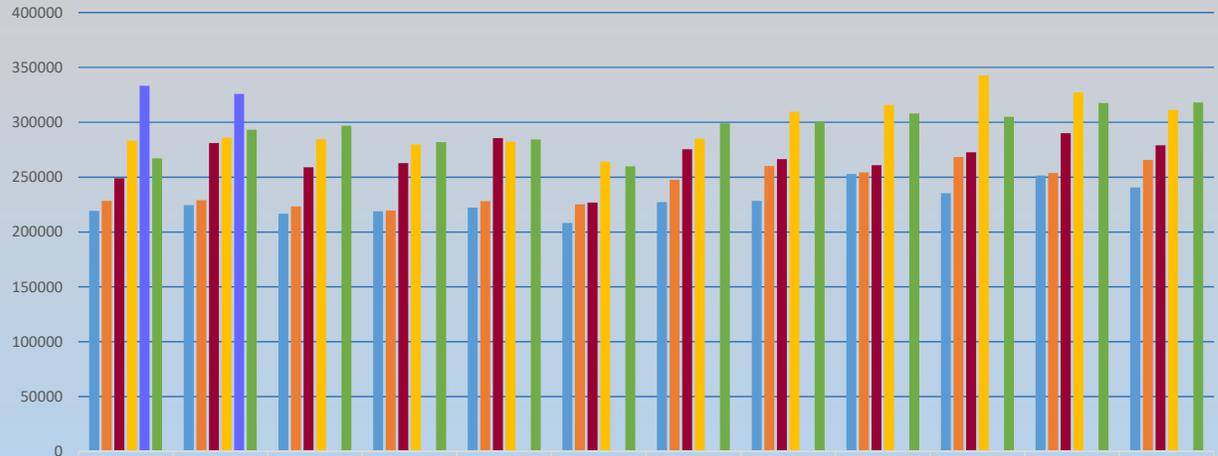
	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$304,068	\$316,749	\$369,411	\$316,403	\$321,140	\$280,846	\$347,016	\$357,922	\$384,426	\$370,421	\$403,879	\$401,501

■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2022/23 Budget

<b>EXPENDITURES*</b>	Actual	Budget	Variance	
Water	655,649	612,507	(43,142)	-7.04%
Billing & Collections	75,907	79,176	3,268	4.13%
Wastewater	598,568	626,985	28,416	4.53%
Sanitation	495,424	498,365	2,941	0.59%
<b>Total</b>	<b>1,825,548</b>	<b>1,817,032</b>	<b>(8,516)</b>	<b>-0.47%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$267,132	\$293,186	\$296,878	\$281,866	\$284,376	\$259,889	\$298,916	\$300,449	\$308,026	\$304,871	\$317,477	\$318,010

■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2022/23 Budget

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
November 30, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
692,093	697,372	5,279	902 Water	117,546	122,825	5,279
231,779	235,632	3,853	905 Billing	37,676	41,529	3,853
493,489	504,432	10,943	912 Sewer	76,692	87,635	10,943
0	0	0	922 Sanitation	0	0	0
1,417,361	1,437,436	20,075	Total Expenditures	231,914	251,989	20,075

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 November 30, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SUPPLIES</b>						
0	0	0	900 Hurricane	0	0	0
20,021	20,665	644	902 Water	1,786	2,431	644
28,473	29,340	867	905 Billing	3,112	3,979	867
18,237	19,495	1,258	912 Sewer	2,094	3,352	1,258
0	0	0	922 Sanitation	0	0	0
<u>66,731</u>	<u>69,500</u>	<u>2,769</u>	Total Expenditures	<u>6,993</u>	<u>9,762</u>	<u>2,769</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 November 30, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
2,219,535	2,157,717	(61,818)	902 Water	245,555	183,737	(61,818)
150,925	149,473	(1,452)	905 Billing	35,120	33,668	(1,452)
853,794	844,735	(9,059)	912 Sewer	215,194	206,140	(9,054)
2,655,260	2,658,201	2,941	922 Sanitation	424,645	427,586	2,941
5,879,513	5,810,126	(69,387)	Total Expenditures	920,514	851,131	(69,382)

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
November 30, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
214,674	225,430	10,756	902 Water	0	10,756	10,756
0	0	0	905 Billing	0	0	0
265,663	290,872	25,209	912 Sewer	0	25,209	25,209
0	0	0	922 Sanitation	0	0	0
<u>480,337</u>	<u>516,302</u>	<u>35,965</u>	Total Expenditures	<u>0</u>	<u>35,965</u>	<u>35,965</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 November 30, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
155,143	157,140	1,997	902 Water	2,736	4,733	1,997
0	0	0	905 Billing	0	0	0
25,033	25,094	61	912 Sewer	3,349	3,410	61
0	0	0	922 Sanitation	0	0	0
180,176	182,234	2,058	Total Expenditures	6,085	8,143	2,058

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
November 30, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>DEBT PAYMENTS</b>						
0	0	0	900 Hurricane	0	0	0
776,740	776,739	(1)	902 Water	129,457	129,456	(1)
0	0	0	905 Billing	0	0	0
776,740	776,739	(1)	912 Sewer	129,457	129,456	(1)
0	0	0	922 Sanitation	0	0	0
1,553,479	1,553,478	(1)	Total Expenditures	258,913	258,912	(1)

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
November 30, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>TRANSFERS OUT</b>						
0	0	0	900 Hurricane	0	0	0
951,411	951,411	0	902 Water	158,569	158,569	0
0	0	0	905 Billing	0	0	0
1,030,695	1,030,695	(0)	912 Sewer	171,783	171,782	(0)
424,676	424,676	0	922 Sanitation	70,779	70,779	0
<u>2,406,782</u>	<u>2,406,782</u>	0	Total Expenditures	<u>401,130</u>	<u>401,130</u>	0

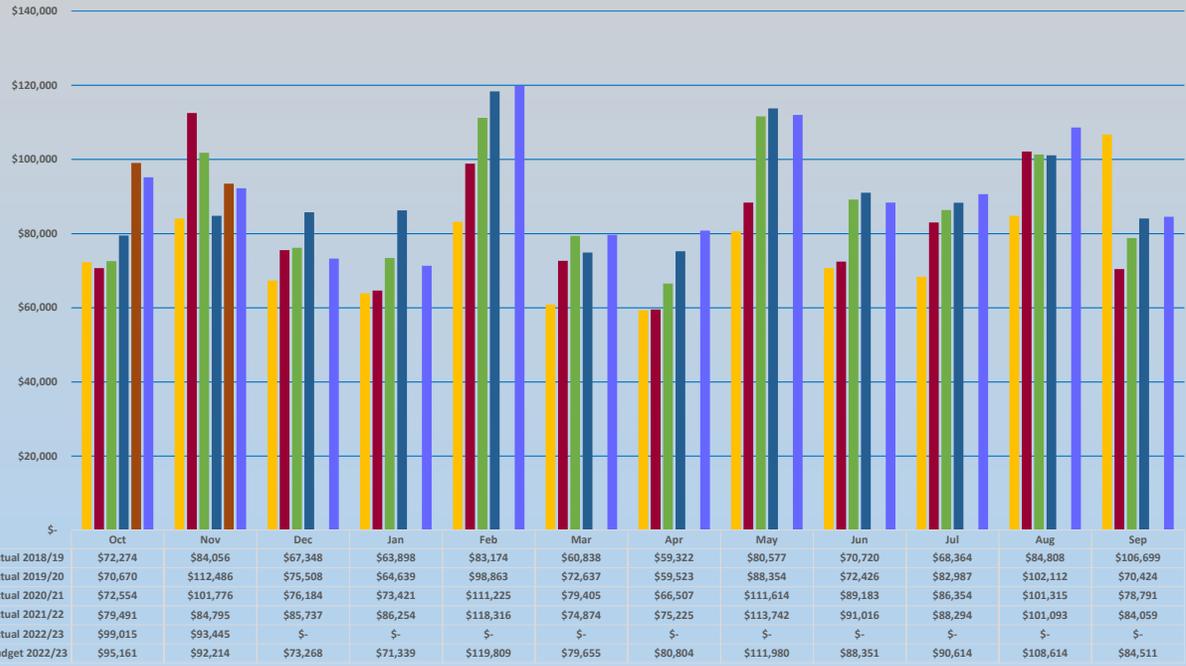
**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**November 30, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
529,256	546,519	(17,263)	Hotel Occupancy Tax	129,737	147,000	(17,263)
28,248	26,207	2,041	Interest Income	7,043	5,002	2,041
64,154	91,100	(26,946)	Seabrook Festival Revenue	64,154	91,100	(26,946)
6,852	8,175	(1,323)	Pelican Revenue	25	1,348	(1,323)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>628,510</u>	<u>672,001</u>	<u>(43,491)</u>	Total Revenues	<u>200,959</u>	<u>244,450</u>	<u>(43,491)</u>
<b>EXPENDITURES</b>						
182,733	194,202	11,469	Personnel Services	19,094	30,563	11,469
1,372	1,500	128	Materials & Supplies	0	128	128
443,877	504,553	60,676	Services	196,112	246,966	50,854
0	0	0	Capital Outlay	0	0	0
<u>627,982</u>	<u>700,255</u>	<u>72,273</u>	Total Expenditures	<u>215,206</u>	<u>277,657</u>	<u>62,451</u>
<b>FUND BALANCE</b>						
1,274,685	1,274,685	0	Beginning Unreserved Fund Bal	1,274,685	1,274,685	0
528	(28,254)	28,782	Change in Fund Balance	(14,247)	(33,206)	18,959
<u>1,275,213</u>	<u>1,246,431</u>	<u>28,782</u>	Ending Unreserved Fund Bal	<u>1,260,438</u>	<u>1,241,478</u>	<u>18,959</u>

**CITY OF SEABROOK  
SEDC - MONTHLY REPORT  
November 30, 2022**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>SEDC</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,096,406	1,096,321	85	Sales Tax	192,460	187,375	5,085
0	0	0	Grant Proceeds	0	0	0
61,767	54,146	7,621	Interest Income	17,726	10,106	7,621
1,320	1,200	120	Other Revenue	120	0	120
0	0	0	Loan Repayment	0	0	0
<u>1,159,493</u>	<u>1,151,667</u>	<u>7,826</u>	Total Revenues	<u>210,307</u>	<u>197,481</u>	<u>12,826</u>
<b>EXPENDITURES</b>						
0	0	0	Personnel Services	0	0	0
1,855	150	(1,705)	Materials & Supplies	1,711	6	(1,705)
916,218	962,668	46,450	Services	23,777	70,226	46,450
482,809	482,809	(0)	Transfers Out	80,468	80,468	(0)
<u>1,400,882</u>	<u>1,445,627</u>	<u>44,745</u>	Total Expenditures	<u>105,956</u>	<u>150,701</u>	<u>44,745</u>
<b>FUND BALANCE</b>						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
(241,389)	(293,960)	52,571	Change in Fund Balance	104,351	46,780	57,571
<u>2,911,019</u>	<u>2,858,449</u>	<u>52,571</u>	Ending Balance	<u>3,256,760</u>	<u>3,199,189</u>	<u>57,571</u>

### EDC Annual Sales Tax Comparison by Month



### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$95,161	\$92,214	\$73,268	\$71,339	\$119,809	\$79,655	\$80,804	\$111,980	\$88,351	\$90,614	\$108,614	\$84,511
■ Actual 2022/23	\$99,015	\$93,445	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059

■ Budget 2022/23   
 ■ Actual 2022/23   
 ■ Actual 2021/22

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,161	19,524.00	24.56%	3,855	4.05%
November	84,795	93,445	92,214	8,650.35	10.20%	1,231	1.33%
December	85,737	-	73,268	\$ -	0.00%	-	0.00%
January	86,254	-	71,339	\$ -	0.00%	-	0.00%
February	118,316	-	119,809	\$ -	0.00%	-	0.00%
March	74,874	-	79,655	\$ -	0.00%	-	0.00%
April	75,225	-	80,804	\$ -	0.00%	-	0.00%
May	113,742	-	111,980	\$ -	0.00%	-	0.00%
June	91,016	-	88,351	\$ -	0.00%	-	0.00%
July	88,294	-	90,614	\$ -	0.00%	-	0.00%
August	101,093	-	108,614	\$ -	0.00%	-	0.00%
September	84,059	-	84,511	-	0.00%	-	0.00%
<b>Totals</b>	<b>164,286</b>	<b>192,460</b>	<b>187,375</b>	<b>28,174</b>	<b>17.15%</b>	<b>5,085</b>	<b>2.71%</b>

**CITY OF SEABROOK  
CRIME DISTRICT - MONTHLY REPORT  
November 30, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,109,525	1,101,537	7,988	Sales Tax	192,460	188,472	3,988
23,876	22,483	1,393	Interest Income	5,571	4,178	1,393
0	0		Other Revenue	0	0	
<u>1,133,401</u>	<u>1,124,020</u>	<u>9,381</u>	Total Revenues	<u>198,031</u>	<u>192,650</u>	<u>5,381</u>
<b>EXPENDITURES</b>						
653,777	666,972	13,195	Personnel Services	99,676	112,871	13,195
13,076	13,623	547	Materials & Supplies	1,423	1,971	547
149,976	156,161	6,185	Services	14,115	20,299	6,185
0	0	0	Capital	0	0	0
<u>193,645</u>	<u>193,671</u>	<u>26</u>	Transfers Out	<u>32,279</u>	<u>32,304</u>	<u>26</u>
<u>1,010,474</u>	<u>1,030,427</u>	<u>19,953</u>	Total Expenditures	<u>147,493</u>	<u>167,445</u>	<u>19,953</u>
<b>FUND BALANCE</b>						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
<u>122,927</u>	<u>93,593</u>	<u>29,334</u>	Change in Fund Balance	<u>50,539</u>	<u>25,205</u>	<u>25,334</u>
<u><u>1,263,234</u></u>	<u><u>1,233,900</u></u>	<u><u>29,334</u></u>	Ending Balance	<u><u>1,190,845</u></u>	<u><u>1,165,511</u></u>	<u><u>25,334</u></u>

### Crime District Monthly Sales Tax Comparison

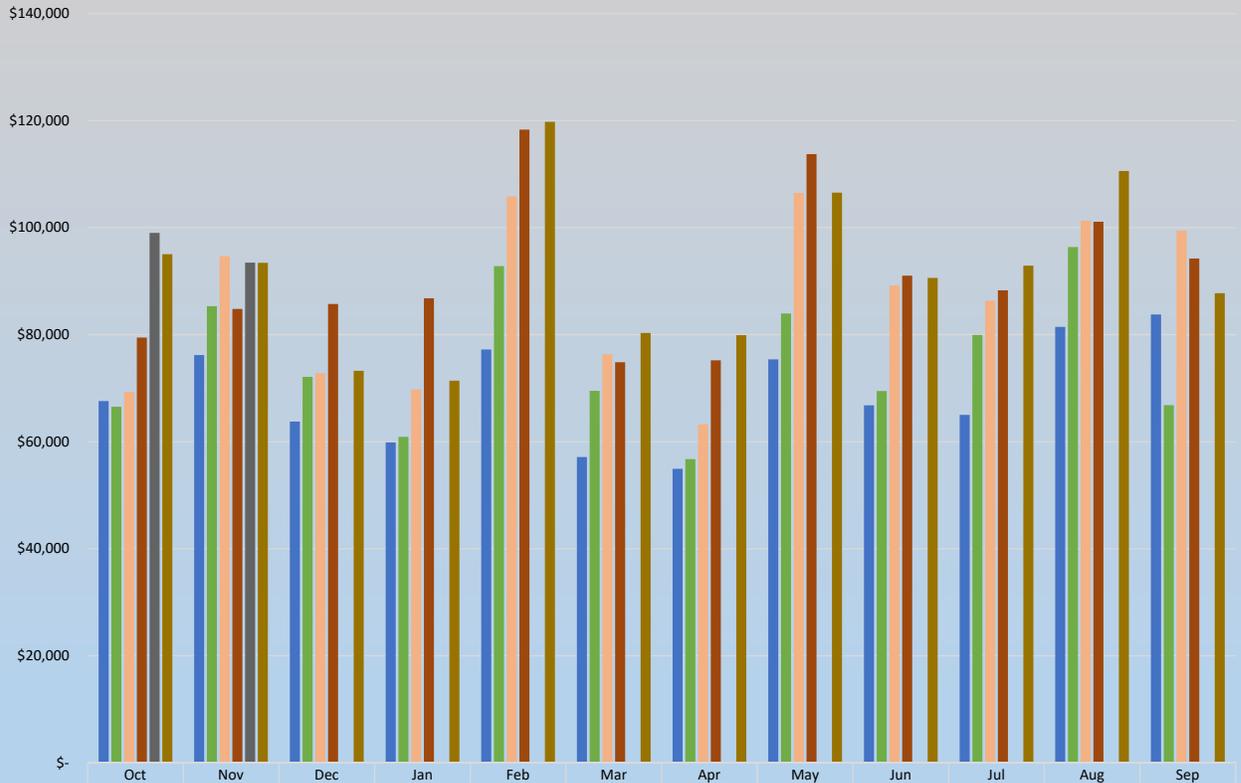


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759
Actual 2022/23	\$99,015	\$93,445	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222

■ Budget 2022/23   
 ■ Actual 2022/23   
 ■ Actual 2021/22

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,043	19,524	24.56%	3,972	4.18%
November	84,795	93,445	93,429	8,650	10.20%	16	0.02%
December	85,737	-	73,257	-	0.00%	-	0.00%
January	86,804	-	71,413	-	0.00%	-	0.00%
February	118,316	-	119,759	-	0.00%	-	0.00%
March	74,874	-	80,354	-	0.00%	-	0.00%
April	75,225	-	79,928	-	0.00%	-	0.00%
May	113,742	-	106,529	-	0.00%	-	0.00%
June	91,016	-	90,589	-	0.00%	-	0.00%
July	88,294	-	92,891	-	0.00%	-	0.00%
August	101,093	-	110,588	-	0.00%	-	0.00%
September	94,222	-	87,759	-	0.00%	-	0.00%
<b>Totals</b>	<b>164,286</b>	<b>192,460</b>	<b>188,472</b>	<b>28,174</b>	<b>17.15%</b>	<b>3,988</b>	<b>2.12%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759

# TEXPOOL REPORT

MONTH OF NOVEMBER 30, 2022  
3.6110%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Nov)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,370,318.78	229,154.06	25,704.79	6,625,177.63	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,754.54	0.00	144.70	48,899.24	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	5,594.06	0.00	16.60	5,610.66	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	1,992,450.97	856.20	5,879.09	1,999,186.26	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,957.16	0.00	17.68	5,974.84	Criminal Investigation - Federal Funds
STEP FUND	45,195.85	0.00	134.14	45,329.99	
PUBLIC SAFETY	278,693.51	(40,000.00)	823.03	239,516.54	Public Safety Needs
HOTEL/MOTEL FUND	1,286,015.83	0.00	3,846.49	1,289,862.32	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,253,345.22	0.00	12,623.64	4,265,968.86	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	1,399,757.56	402,548.08	4,549.04	1,806,854.68	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	4,505,342.49	(40,000.00)	13,070.64	4,478,413.13	General Fund CIP
CAPITAL PROJECT BONDS	1,136,223.62	(550,000.00)	3,315.73	589,539.35	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	500,592.02	0.00	1,485.73	502,077.75	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,585,651.50	0.00	4,646.75	1,590,298.25	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	247,060.24	0.00	733.26	247,793.50	Carother Facility & Park
PARK FEES	80,079.85	0.00	237.67	80,317.52	Reserved for acquisition & development of park land
ANIMAL	7,613.09	0.00	22.60	7,635.69	Animal Shelter Needs - Donation
CRIME DISTRICT	1,030,317.97	(16,139.25)	3,010.01	1,017,188.73	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,110,280.07	(23,810.59)	9,612.89	3,096,082.37	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,256.07	0.00	54.18	18,310.25	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,161.35	0.00	56.87	19,218.22	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,011.75	0.00	3.00	1,014.75	Fund court on technology
PUBLIC SAFETY VERF	974,393.16	16,139.25	1,901.06	992,433.47	Public Safety Vehicle Equipment Replacement
PEG Fund	148,650.79	0.00	441.19	149,091.98	Public Education and Government Access
GE VERF	785,586.41	21,252.25	2,394.64	809,233.30	
STABILIZATION FUND	857,839.72	0.00	2,546.01	860,385.73	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
<b>TOTAL TEXPOOL FUND</b>	<b>32,774,143.58</b>	<b>0.00</b>	<b>97,271.43</b>	<b>\$32,871,415.01</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director



# Monthly Newsletter: December 2022

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in November 2022:**

### TexPool

City of Gholson  
 Parkside on the River MUD 1  
 Gordon ISD  
 Williamson County MUD 19F  
 City of Yoakum  
 City of Hondo  
 Midland County Hospital District dba  
 Midland Memorial Hospital

### TexPool Prime

Gordon ISD  
 City of Hondo  
 Midland County Hospital District dba  
 Midland Memorial Hospital

### Upcoming Events

January 28, 2023 - February 1, 2023  
**Texas Association of School Administrators (TASA) Midwinter conference 2023**  
 Austin, TX  
 February 2, 2023 - February 4, 2023  
**SAFE-D 2023 Annual Conference**  
 Round Rock, TX

### TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah	David Garcia
Laudermilk	Dina Edgar
Valarie Van Vlack	

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar  
 Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Just the facts

### December 1, 2022

For a word so central to many fields, it's fascinating that we can't decide if "data" should be a singular or plural noun. The vernacular has veered to the former, kicking "datum" to the curb. Many analysts, economists and scientists prefer using the grammatically correct latter configuration.

Of course, the Federal Reserve is always dependent on what the data show/shows. But gut feelings and abstract theories play a role. That shouldn't be the case for the Federal Open Market Committee's (FOMC) mid-December meeting. The markets are likely to interpret a downshift to a half-percentage-point hike as a change in monetary policy as investors are looking for any indication this tightening cycle will end. If the FOMC makes that move only to return to a three-quarter point hike in January, it risks losing credibility. That it cannot afford.

The economy is flashing many conflicting signals. Inflation is sky high, but October's lower-than-expected Consumer Price Index (CPI), Personal Consumption Expenditures Index (PCE) and Producer Price Index (PPI) figures indicate it might be softening. While the housing market clearly has slowed, new home sales rose 7.5% in October compared to an

*(continued page 6)*

### Performance as of November 30, 2022

	TexPool	TexPool Prime
Current Invested Balance	\$24,633,746,788	\$9,481,572,396
Weighted Average Maturity**	20 Days	11 Days
Weighted Average Life**	90 Days	56 Days
Net Asset Value	0.99946	0.99966
Total Number of Participants	2,747	470
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$72,462,371.47	\$30,888,771.12
Management Fee Collected	\$722,555.32	\$363,895.61
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$24,428,069,580	\$9,601,356,124
Average Monthly Rate*	3.61%	3.92%
Average Weighted Average Maturity**	21	14
Average Weighted Average Life**	95	61

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

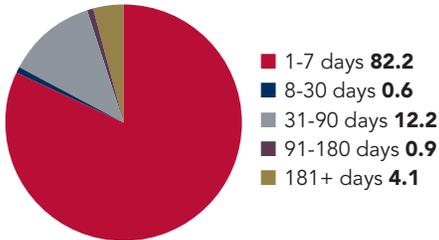
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



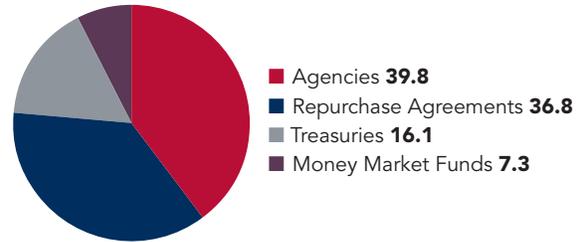
## Portfolio by Maturity (%)

As of November 30, 2022



## Portfolio by Type of Investment (%)

As of November 30, 2022



### Portfolio Asset Summary as of November 30, 2022

	Book Value	Market Value
Uninvested Balance	\$476.61	\$476.61
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	56,624,448.52	56,624,448.52
Interest and Management Fees Payable	(72,462,365.49)	(72,462,365.49)
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	(24,433.91)	(24,433.91)
Repurchase Agreements	9,064,748,000.00	9,064,748,000.00
Mutual Fund Investments	1,794,074,000.00	1,794,085,200.00
Government Securities	9,809,919,272.64	9,800,011,481.26
US Treasury Bills	2,291,978,859.55	2,289,379,578.44
US Treasury Notes	1,688,888,529.99	1,688,271,317.62
<b>Total</b>	<b>\$24,633,746,787.91</b>	<b>\$24,620,633,703.05</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	602	\$6,714,390,277.93
Higher Education	60	\$1,293,752,499.11
County	196	\$3,046,864,929.12
Healthcare	92	\$1,307,349,802.84
Utility District	906	\$3,884,163,312.08
City	487	\$7,042,793,833.02
Emergency Districts	99	\$307,311,483.25
Economic Development Districts	85	\$166,649,077.56
Other	220	\$870,510,008.16

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

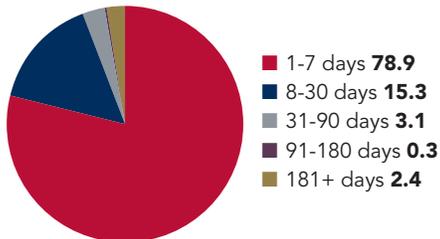
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
11/1	3.0383%	0.000083242	\$24,759,847,575.29	0.99933	22	102
11/2	3.0376%	0.000083221	\$24,768,398,987.31	0.99934	22	101
11/3	3.3217%	0.000091006	\$24,834,947,154.53	0.99935	22	101
11/4	3.6401%	0.000099730	\$24,783,048,638.84	0.99939	23	101
11/5	3.6401%	0.000099730	\$24,783,048,638.84	0.99939	23	101
11/6	3.6401%	0.000099730	\$24,783,048,638.84	0.99939	23	101
11/7	3.6391%	0.000099701	\$24,701,351,315.21	0.99939	21	99
11/8	3.6248%	0.000099310	\$24,730,550,049.31	0.99940	21	99
11/9	3.6235%	0.000099274	\$24,664,401,949.88	0.99940	21	98
11/10	3.6254%	0.000099327	\$24,584,919,568.42	0.99942	22	99
11/11	3.6254%	0.000099327	\$24,584,919,568.42	0.99942	22	99
11/12	3.6254%	0.000099327	\$24,584,919,568.42	0.99942	22	99
11/13	3.6254%	0.000099327	\$24,584,919,568.42	0.99942	22	99
11/14	3.6229%	0.000099257	\$24,709,683,237.61	0.99946	20	92
11/15	3.6481%	0.000099947	\$24,481,895,980.40	0.99947	20	92
11/16	3.6470%	0.000099918	\$24,437,872,706.69	0.99945	20	92
11/17	3.6738%	0.000100651	\$24,409,799,409.37	0.99944	20	92
11/18	3.6692%	0.000100527	\$24,060,333,686.56	0.99942	21	93
11/19	3.6692%	0.000100527	\$24,060,333,686.56	0.99942	21	93
11/20	3.6692%	0.000100527	\$24,060,333,686.56	0.99942	21	93
11/21	3.6709%	0.000100572	\$24,018,615,221.45	0.99944	19	92
11/22	3.6811%	0.000100851	\$23,959,296,195.81	0.99945	19	91
11/23	3.6860%	0.000100987	\$23,895,149,701.79	0.99945	21	94
11/24	3.6860%	0.000100987	\$23,895,149,701.79	0.99945	21	94
11/25	3.7006%	0.000101387	\$24,232,252,493.57	0.99947	22	91
11/26	3.7006%	0.000101387	\$24,232,252,493.57	0.99947	22	91
11/27	3.7006%	0.000101387	\$24,232,252,493.57	0.99947	22	91
11/28	3.7206%	0.000101933	\$24,221,246,283.57	0.99945	20	90
11/29	3.7264%	0.000102094	\$24,153,552,425.44	0.99945	21	91
11/30	3.7500%	0.000102740	\$24,633,746,787.91	0.99946	20	90
<b>Average:</b>	<b>3.6110%</b>	<b>0.000098931</b>	<b>\$24,428,069,580.47</b>	<b>0.99942</b>	<b>21</b>	<b>95</b>



## TEXPOOL Prime

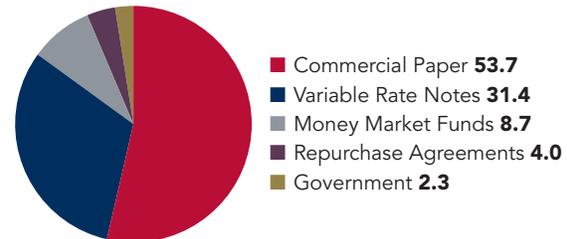
### Portfolio by Maturity (%)

As of November 30, 2022



### Portfolio by Type of Investment (%)

As of November 30, 2022



### Portfolio Asset Summary as of November 30, 2022

	Book Value	Market Value
Uninvested Balance	\$1,356.72	\$1,356.72
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	14,294,876.99	14,294,876.99
Interest and Management Fees Payable	-30,888,774.20	-30,888,774.20
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-12,028.40	-12,028.40
Repurchase Agreements	381,045,000.00	381,045,000.00
Commercial Paper	5,046,936,775.75	5,044,508,030.92
Mutual Fund Investments	830,153,483.22	829,611,077.83
Government Securities	199,537,833.38	199,479,520.00
Variable Rate Notes	3,040,503,872.87	3,040,266,861.81
<b>Total</b>	<b>\$9,481,572,396.33</b>	<b>\$9,478,305,921.67</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	134	\$2,715,727,652.01
Higher Education	19	\$647,955,045.65
County	50	\$794,751,378.01
Healthcare	20	\$363,120,749.36
Utility District	50	\$474,601,026.81
City	91	\$2,096,301,800.98
Emergency Districts	21	\$50,083,994.68
Economic Development Districts	17	\$29,108,381.17
Other	68	\$2,309,795,121.49



## TEXPOOL *Prime*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
11/1	3.3272%	0.000091157	\$9,868,664,053.57	0.99946	12	59
11/2	3.3668%	0.000092240	\$9,892,114,229.27	0.99946	12	59
11/3	3.5333%	0.000096804	\$9,878,421,880.48	0.99944	15	61
11/4	3.8390%	0.000105177	\$9,844,394,900.96	0.99934	17	63
11/5	3.8390%	0.000105177	\$9,844,394,900.96	0.99934	17	63
11/6	3.8390%	0.000105177	\$9,844,394,900.96	0.99934	17	63
11/7	3.9916%	0.000109358	\$9,851,216,364.94	0.99948	14	62
11/8	3.9152%	0.000107265	\$9,787,033,600.61	0.99948	15	64
11/9	3.9171%	0.000107319	\$9,734,662,030.54	0.99949	15	64
11/10	3.9242%	0.000107512	\$9,655,656,876.95	0.99934	15	64
11/11	3.9242%	0.000107512	\$9,655,656,876.95	0.99934	15	64
11/12	3.9242%	0.000107512	\$9,655,656,876.95	0.99934	15	64
11/13	3.9242%	0.000107512	\$9,655,656,876.95	0.99934	15	64
11/14	3.9673%	0.000108693	\$9,696,367,360.51	0.99955	13	60
11/15	3.9826%	0.000109113	\$9,646,731,385.98	0.99958	14	61
11/16	3.9858%	0.000109199	\$9,567,932,589.87	0.99959	13	61
11/17	3.9930%	0.000109398	\$9,548,466,847.86	0.99958	13	61
11/18	4.0229%	0.000110217	\$9,450,276,143.10	0.99948	15	62
11/19	4.0229%	0.000110217	\$9,450,276,143.10	0.99948	15	62
11/20	4.0229%	0.000110217	\$9,450,276,143.10	0.99948	15	62
11/21	4.0268%	0.000110324	\$9,452,752,707.97	0.99960	13	60
11/22	4.0217%	0.000110184	\$9,448,701,517.87	0.99960	13	59
11/23	4.0267%	0.000110321	\$9,321,950,760.08	0.99954	13	60
11/24	4.0267%	0.000110321	\$9,321,950,760.08	0.99954	13	60
11/25	4.0223%	0.000110201	\$9,403,466,439.62	0.99950	13	58
11/26	4.0223%	0.000110201	\$9,403,466,439.62	0.99950	13	58
11/27	4.0223%	0.000110201	\$9,403,466,439.62	0.99950	13	58
11/28	4.0242%	0.000110252	\$9,388,600,661.16	0.99963	12	56
11/29	4.0256%	0.000110291	\$9,436,504,609.95	0.99965	12	56
11/30	4.0295%	0.000110396	\$9,481,572,396.33	0.99966	11	56
<b>Average:</b>	<b>3.9170%</b>	<b>0.000107316</b>	<b>\$9,601,356,123.86</b>	<b>0.99949</b>	<b>14</b>	<b>61</b>



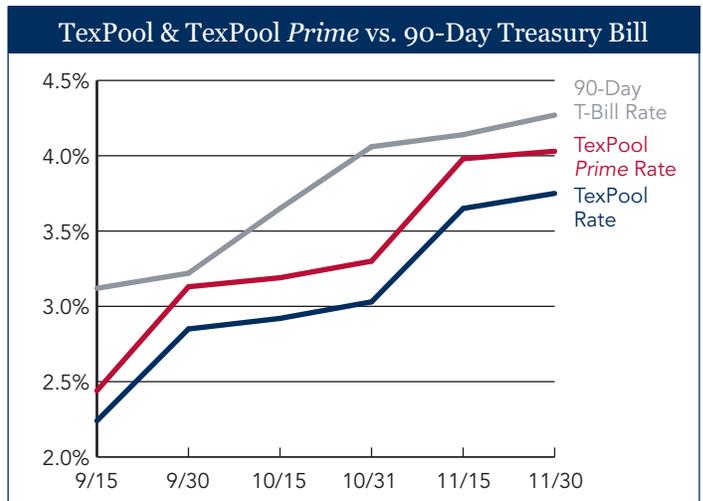
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expected month-over-month drop of 5.5%. The consumer remains strong, with likely record Black Friday retail sales and an increase in durable goods orders in October. Yet, several measures of the manufacturing sector continue to decline, including those calculated by the Institute for Supply Management (ISM) and S&P. Weekly jobless claims have been edging up, but the labor market remains robust.

The November nonfarm payrolls report, released tomorrow, and the November CPI report, released the morning of the FOMC rate decision, will be crucial. Will CPI sway any voters in real time? My guess is no, as the lion's share of Fed officials, the minutes from the last FOMC meeting and Chair Jerome Powell's speech at the Brookings Institution yesterday came across as partial to slowing the pace of hikes—meaning bumping the target range by 50 basis points on Dec. 14.

A brief word about the impact on the money markets from the downfall of the FTX crypto exchange: none. The short-term securities in which we invest traded steadily after the news broke, with no spread widening. Traditionally, an exchange is where the collateral resides that backs something. FTX's collateral, whatever it was, has allegedly declined by many billions. But it doesn't appear to have flowed into the secondary market in any material amount.

At the end of November, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 3.97%, 4.35%, 4.73% and 4.85%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

(BSBY) were 3.99%, 4.60%, 5.10% and 5.58%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 4.17%, 4.77%, 5.18% and 5.49%, respectively.