

City of Seabrook, Texas

December Monthly Financial Report

Fiscal Year Ending September 30, 2023



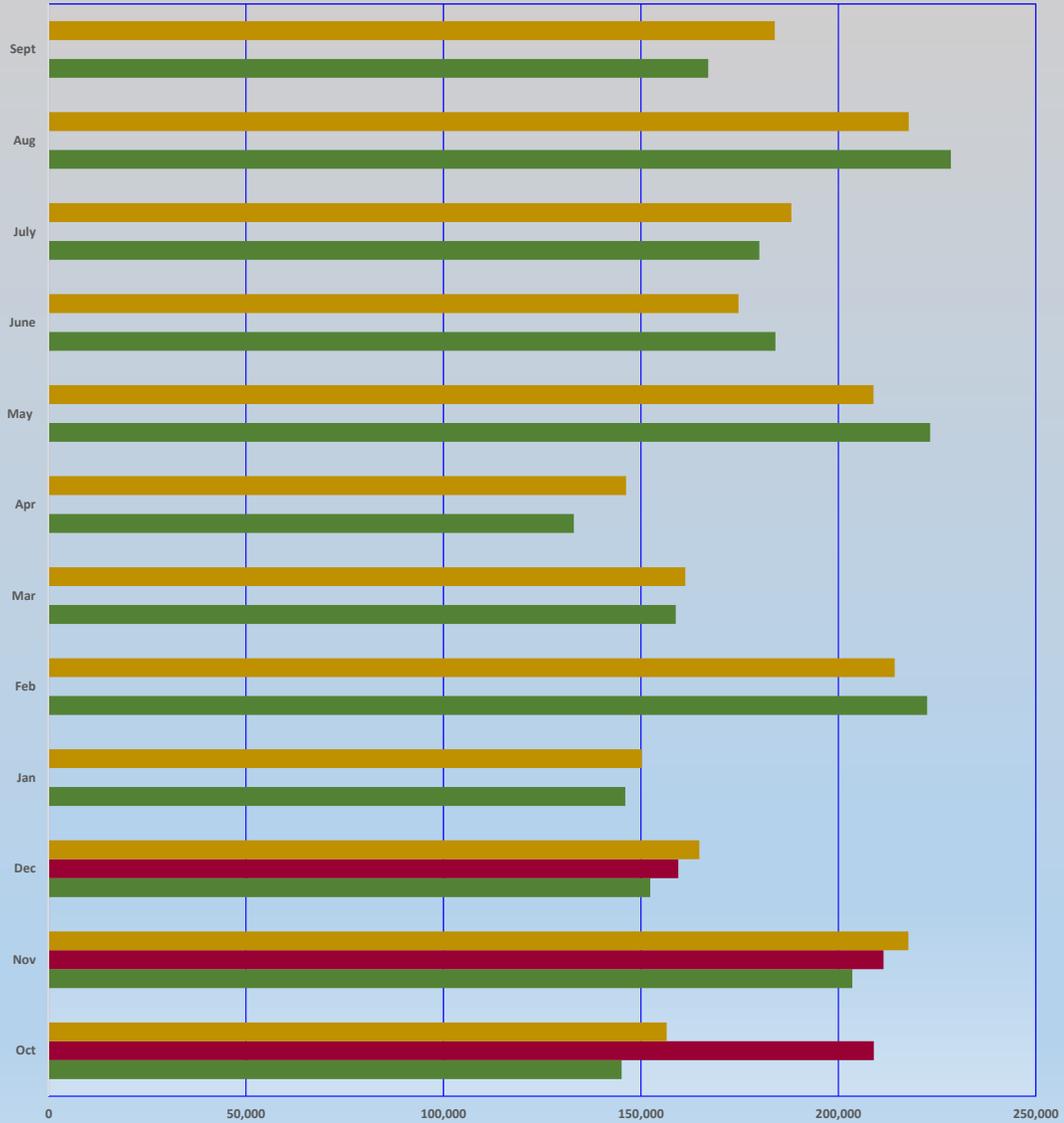
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
December 31, 2022**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
6,331,459	6,329,470	1,989	AD Valorem Taxes	1,926,983	1,924,994	1,989
2,431,006	2,422,110	8,896	Sales Tax	617,914	609,017	8,896
742,509	730,013	12,496	Franchise Tax	214,834	202,337	12,496
2,077,942	2,077,942	0	Intergovernmental	72,236	72,236	0
502,513	500,000	2,513	Licenses & Permits	55,668	53,155	2,513
451,241	429,917	21,324	Charges for Services	89,880	68,556	21,324
402,904	450,998	(48,094)	Fines & Forfeitures	61,947	110,040	(48,094)
212,352	174,470	37,882	Interest Revenue	75,469	37,588	37,882
146,000	146,000	0	Industrial District Payment	0	0	0
374,759	367,710	7,049	Other Revenue	91,829	84,780	7,049
2,406,781	2,406,781	0	Transfers In	601,695	601,695	0
893,807	893,807	0	Use of Prior Year Funds	893,807	893,807	0
16,973,274	16,929,218	44,056	Total Revenues	4,702,261	4,658,205	44,056
EXPENDITURES*						
10,342,814	10,479,810	136,996	Personnel Services	2,374,250	2,511,103	136,853
323,851	359,343	35,492	Materials & Supplies	43,639	79,131	35,492
3,168,150	3,362,622	194,471	Services	845,676	1,017,247	171,571
565,730	565,818	88	Capital Outlay	117,005	123,393	6,388
2,161,629	2,161,629	0	Transfers Out	2,161,629	2,161,629	0
16,562,174	16,929,222	367,048	Total Expenditures	5,542,199	5,892,503	350,305
FUND BALANCE						
8,978,111	9,568,206	(590,095)	Beginning Balance Estimate	9,568,206	9,568,206	0
411,100	(4)	411,103	Change in Fund Balance	(839,937)	(1,234,298)	394,360
9,389,211	9,568,203	(178,992)	Ending Balance	8,728,269	8,333,909	394,360

	Current Year Actual December	Current Year Budget December	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual December	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	1,928,307	1,922,013	6,294	0.33%	847,168	1,081,139	127.62%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	(7,080)	(860)	(6,220)	723.52%	6,900	(13,980)	-202.61%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	5,756	3,841	1,915	49.85%	2,170	3,586	165.28%
AD VALOREM	1,926,983	1,924,994	1,989	0.10%	856,237	1,070,746	125.05%
SALES TAX	579,902	564,336	15,566	2.76%	501,028	78,874	15.74%
MIXED BEVERAGE TAX	38,012	44,682	(6,670)	-14.93%	0	38,012	0.00%
SALES TAX	617,914	609,017	8,896	1.46%	501,028	116,886	23.33%
FRANCHISE TAX - PRIVATE	214,834	202,337	12,496	6.18%	165,477	49,357	29.83%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	214,834	202,337	12,496	6.18%	165,477	49,357	29.83%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	54,673	(54,673)	-100.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	72,236	72,236	(0)	0.00%	62,908	9,327	14.83%
INTERGOVERNMENTAL	72,236	72,236	-	0.00%	117,581	(45,345)	-38.57%
LICENSES & PERMITS	55,668	53,155	2,513	4.73%	101,902	(46,234)	-45.37%
LICENSES & PERMITS	55,668	53,155	2,513	4.73%	101,902	(46,234)	-45.37%
AMBULANCE REVENUE	76,073	50,553	25,520	50.48%	74,882	1,191	1.59%
DISPATCH & ANIMAL CONTROL	9,167	10,752	(1,585)	-14.74%	9,166	0	0.00%
PARK FEES	3,140	5,241	(2,101)	-40.09%	15,154	(12,014)	-79.28%
POOL RECEIPTS	-	10	(10)	-100.00%	0	-	0.00%
PLAT FEES	1,000	2,000	(1,000)	-0.5	4,500	(3,500)	-77.78%
CHARGES FOR SERVICES	89,880	68,556	21,324	31.10%	103,703	(13,823)	-13.33%
DOT FINES	1,219	7,543	(6,325)	-83.84%	2,430	(1,211)	-49.84%
OMNI FEES	209	216	(8)	-3.58%	208	1	0.24%
COURT FINES	60,390	101,420	(41,030)	-40.46%	77,365	(16,975)	-21.94%
MUN COURT-TIME PAYMENT FEE	129	860	(732)	-85.02%	351	(222)	-63.24%
FINES & FORFEITURES	61,947	110,040	(48,094)	-43.71%	80,354	(18,408)	-22.91%
INTEREST EARNINGS	75,469	37,588	37,882	100.78%	1,942	73,527	3785.63%
INTEREST REVENUE	75,469	37,588	37,882	100.78%	1,942	73,527	3785.63%
INDUSTRIAL DISTRICT PAYMENT	-	-	-	0.00%	0	-	0.00%
INDUSTRIAL DISTRICT PAYMENT	-	-	-	0.00%	0	-	0.00%
LEASE OF FIRE STATION	82,153	82,153	0	0.00%	82,183	(31)	-0.04%
OTHER REVENUE	9,677	2,582	7,095	274.76%	2,122	7,555	356.09%
CITY EVENTS REVENUE	-	-	-	0.00%	0	-	0.00%
OTHER REVENUE	91,829	84,780	7,049	8.31%	88,805	3,024	3.41%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	93,157	93,157	(0)	0.00%	84,435	8,722	10.33%
REIMBURSEMENT FROM ENTERPRISE	508,538	508,538	0	0.00%	449,107	59,432	13.23%
TRANSFERS IN	601,695	601,695	0	0.00%	533,542	68,153	12.77%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	-	-	-	0.00%	0	(0)	-100.00%
TRANSFERS OUT	-	-	-	0.00%	0	(0)	-100.00%
USE OF PRIOR YEAR FUNDS	893,807	893,807	-	0.00%	1,264,643	(370,836)	-29.32%
USE OF PRIOR YEAR FUNDS	893,807	893,807	-	0.00%	1,264,643	(370,836)	(0)

General Fund Monthly Sales Tax Comparison

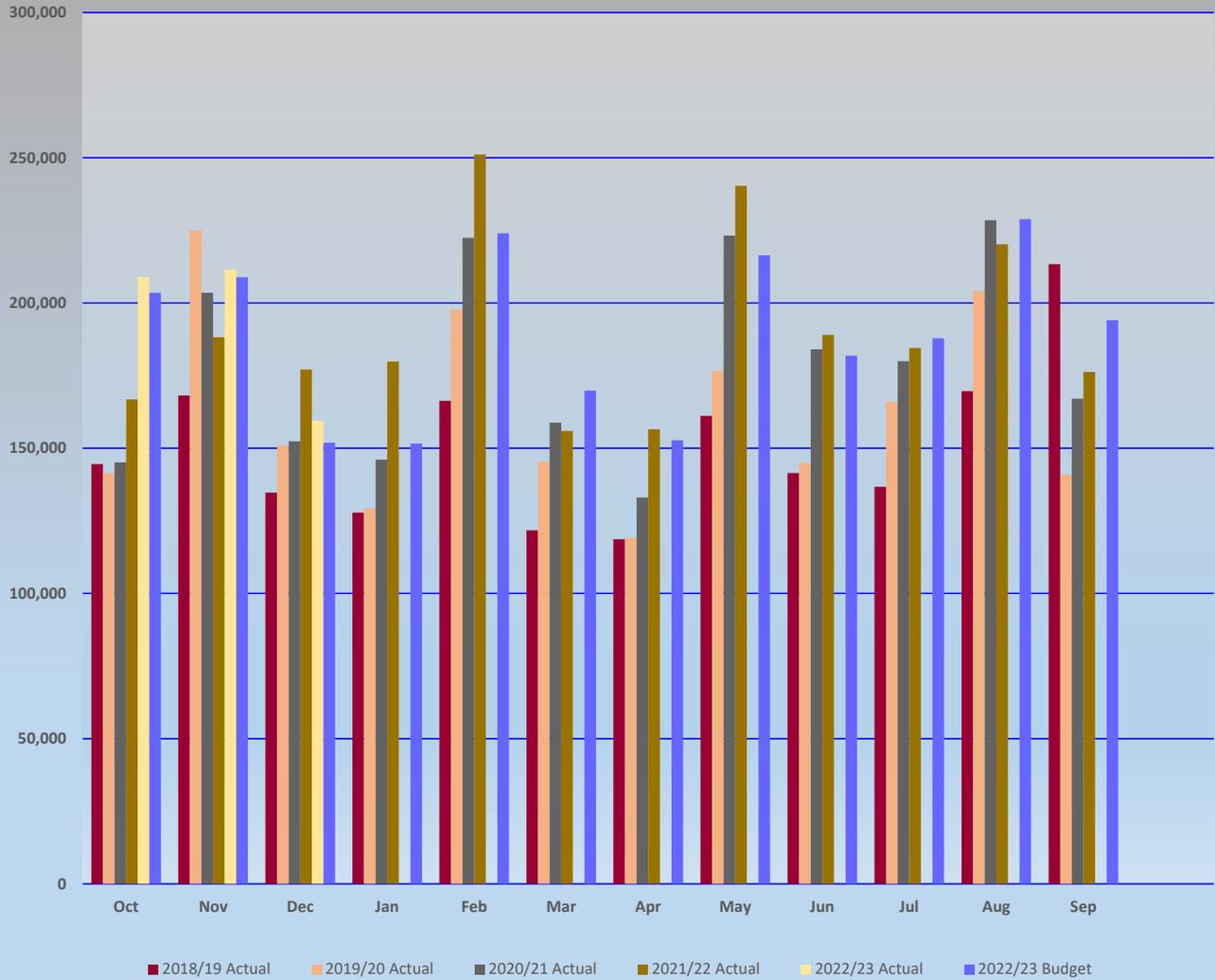


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2022/23	208,979	211,466	159,457	0	0	0	0	0	0	0	0	0
■ Actual 2021/22	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

■ Budget 2022/23 ■ Actual 2022/23 ■ Actual 2021/22

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2022/23	2022/23				
	Actual	Actual	Budget				
October	166,770	208,979	203,533	42,209	25.31%	5,446	2.68%
November	188,209	211,466	208,884	23,257	12.36%	2,582	1.24%
December	177,101	159,457	151,919	(17,644)	-9.96%	7,538	4.96%
January	179,869		151,606	-	0.00%	-	0.00%
February	251,144		224,012	-	0.00%	-	0.00%
March	155,958		169,823	-	0.00%	-	0.00%
April	156,548		152,763	-	0.00%	-	0.00%
May	240,286		216,432	-	0.00%	-	0.00%
June	189,052		181,867	-	0.00%	-	0.00%
July	184,494		187,838	-	0.00%	-	0.00%
August	220,228		228,816	-	0.00%	-	0.00%
September	176,273		194,116	-	0.00%	-	0.00%
Totals	532,080	579,902	564,336	42,209	7.93%	15,566	2.76%

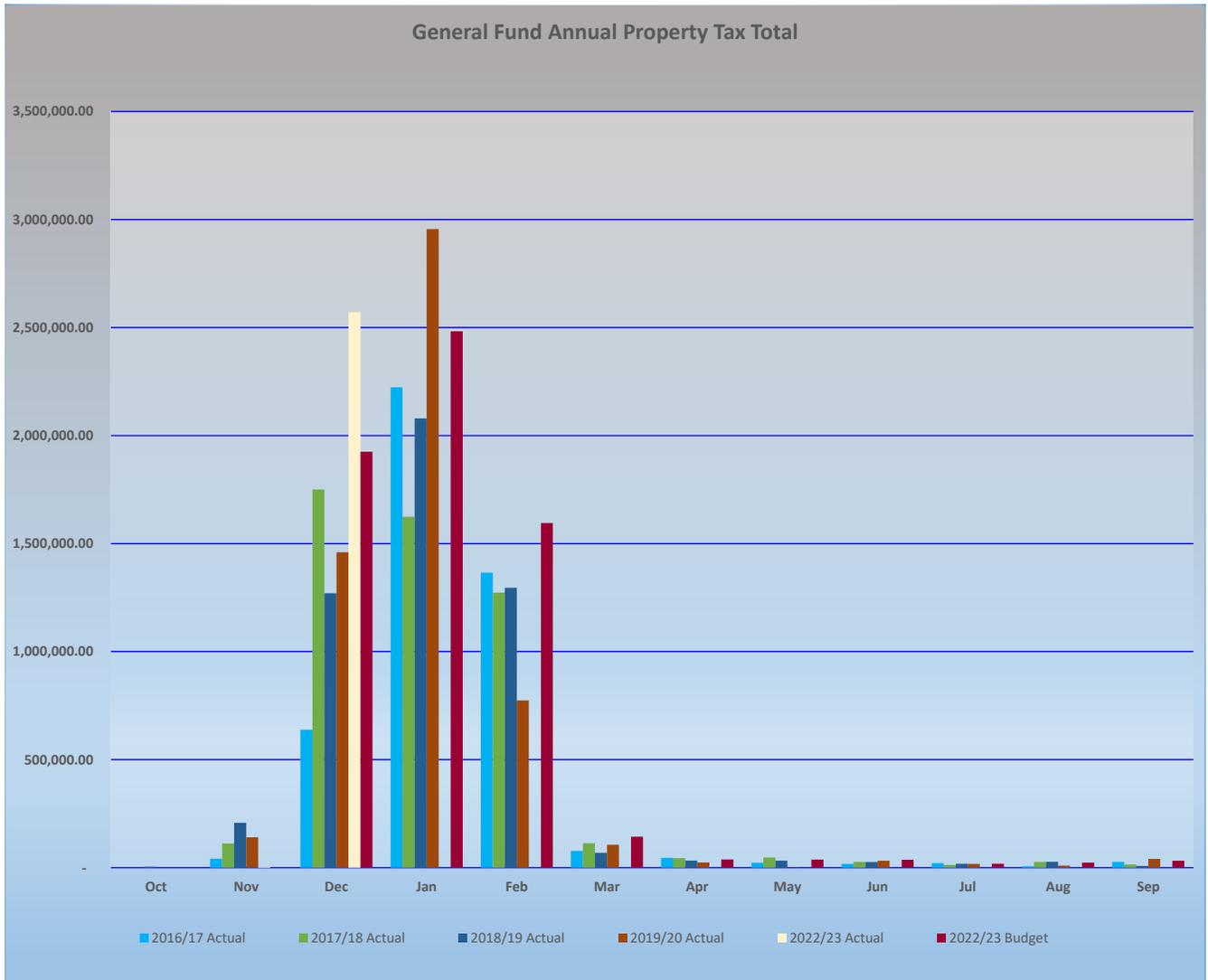
General Fund Annual Sales Tax Total



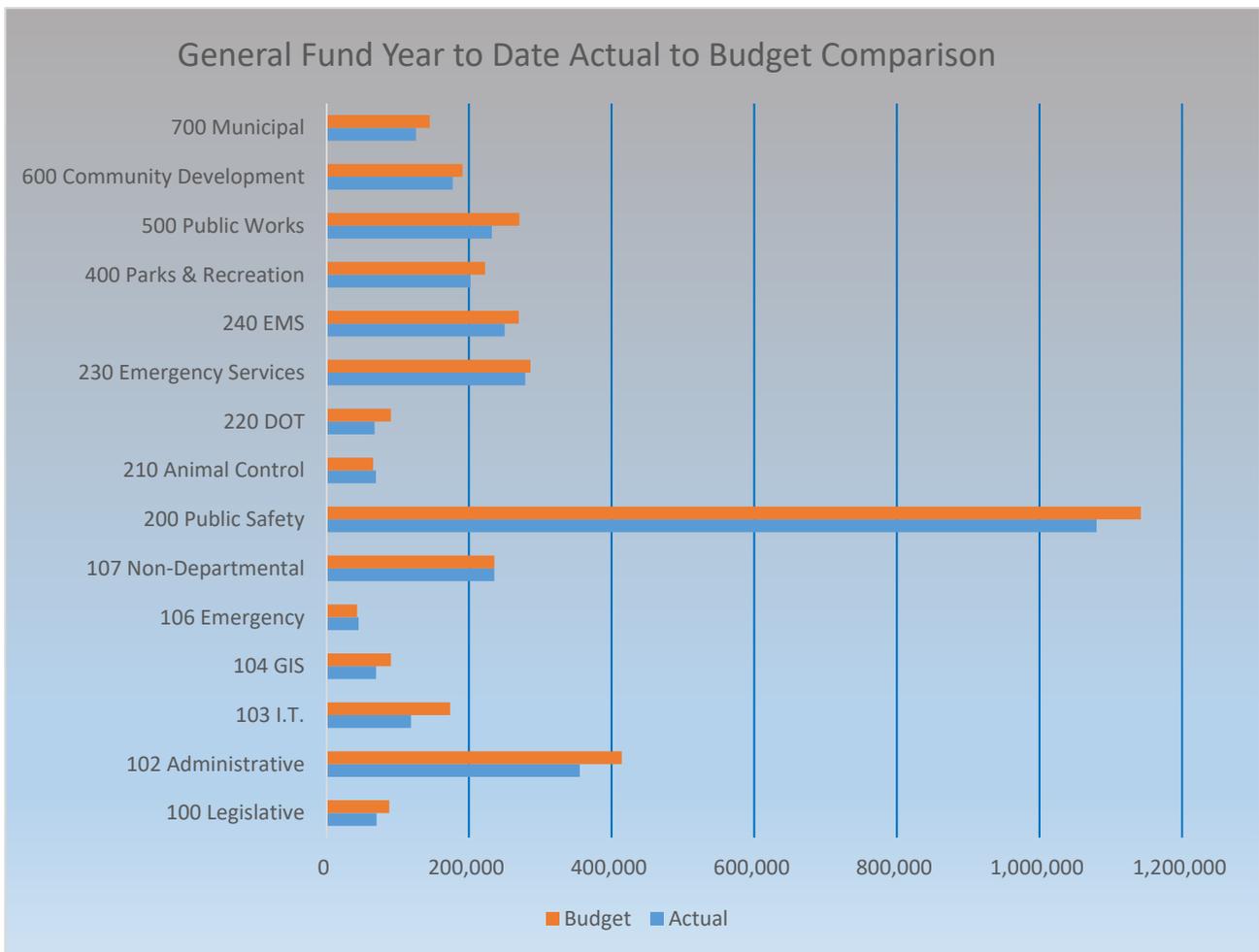
Annual Sales Tax Comparison					
	2018/19	2019/20	2020/21	2021/22	2022/23
	Actual	Actual	Actual	Actual	Actual
October	144,547	141,341	145,108	166,770	208,979
November	168,112	224,972	203,552	188,209	211,466
December	134,695	151,016	152,368	177,351	159,457
January	127,797	129,278	146,031	179,869	-
February	166,347	197,726	222,449	251,364	-
March	121,677	145,275	158,810	155,958	-
April	118,644	119,047	133,014	156,548	-
May	161,153	176,708	223,227	240,286	-
June	141,441	144,852	184,071	189,052	-
July	136,727	165,975	179,978	184,494	-
August	169,616	204,224	228,456	220,228	-
September	213,399	140,848	167,046	176,273	-
Totals	1,804,154	1,941,262	2,144,110	2,286,402	579,902

Property Tax

	2022/23 Budget	2022/23 Actual	YTD Actual to Budget	YTD % Actual to Budget	2021/22 Actual	Actual to Prior Year	% Actual to Actual
October	-	-	-	0.00%	-	-	0.00%
November	-	2,981	2,981	0.00%	81,597	(78,616)	-96.35%
December	1,930,994	2,572,132	641,138	33.20%	2,035,538	536,595	26.36%
January	2,482,445	-	-	0.00%	1,650,202	-	0.00%
February	1,557,862	-	-	0.00%	1,953,033	-	0.00%
March	142,953	-	-	0.00%	112,306	-	0.00%
April	37,727	-	-	0.00%	54,728	-	0.00%
May	37,136	-	-	0.00%	40,320	-	0.00%
June	36,437	-	-	0.00%	67,323	-	0.00%
July	17,580	-	-	0.00%	35,533	-	0.00%
August	23,495	-	-	0.00%	21,434	-	0.00%
September	31,840	-	-	0.00%	4,906	-	0.00%
Totals	1,930,994	2,575,113	644,119	33.36%	2,117,135	457,978	21.63%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	70,440	88,339	17,898	20.26%
102 Administrative	355,468	414,443	58,975	14.23%
103 I.T.	118,868	173,759	54,890	31.59%
104 GIS	69,955	90,683	20,728	22.86%
106 Emergency	45,329	43,175	(2,154)	-4.99%
107 Non-Departmental	235,737	235,702	(35)	-0.01%
200 Public Safety	1,080,217	1,142,296	62,079	5.43%
210 Animal Control	69,694	65,731	(3,964)	-6.03%
220 DOT	67,733	90,607	22,874	25.24%
230 Emergency Services	279,034	286,388	7,354	2.57%
240 EMS	250,295	270,014	19,719	7.30%
400 Parks & Recreation	202,412	222,757	20,345	9.13%
500 Public Works	232,210	270,832	38,622	14.26%
600 Community Development	177,322	190,995	13,673	7.16%
700 Municipal	125,857	145,156	19,299	13.30%
900 Disaster	0	0	0	0
Total	3,380,572	3,730,876	350,305	9.39%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
December 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
260,388	264,411	4,024	100 Legislative	59,239	63,262	4,024
1,234,970	1,259,503	24,533	102 Administrative	268,849	293,382	24,533
402,133	425,064	22,931	103 I.T.	76,262	99,193	22,931
151,004	155,415	4,411	104 GIS	31,992	36,403	4,411
150,422	150,519	97	106 Emergency	34,761	34,819	58
22,325	24,155	1,830	107 Non-Departmental	9,116	10,947	1,830
3,956,536	3,940,130	(16,407)	200 Public Safety	961,467	945,060	(16,407)
212,277	206,758	(5,519)	210 Animal Control	56,060	50,541	(5,519)
340,093	358,407	18,314	220 DOT	67,228	85,543	18,314
150,357	150,519	162	230 Emergency Services	34,645	34,703	58
832,297	856,704	24,407	240 EMS	186,147	210,554	24,407
705,919	724,184	18,265	400 Parks & Recreation	146,158	164,423	18,265
756,465	769,076	12,611	500 Public Works	175,672	188,283	12,611
655,164	665,926	10,761	600 Community Development	156,676	167,438	10,761
512,462	529,038	16,576	700 Municipal	109,977	126,553	16,576
0	0	0	900 Hurricane	0	0	0
10,342,814	10,479,810	136,996	Total Expenditures	2,374,250	2,511,103	136,853

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
December 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
MATERIALS & SUPPLIES						
415	600	185	100 Legislative	0	185	185
684	760	76	102 Administrative	0	76	76
2,510	3,000	490	103 I.T.	459	949	490
11,978	15,600	3,623	104 GIS	276	3,898	3,623
502	625	123	106 Emergency	0	123	123
28,214	28,700	486	107 Non-Departmental	6,404	6,890	486
91,923	97,776	5,853	200 Public Safety	15,905	21,758	5,853
7,178	8,610	1,432	210 Animal Control	652	2,083	1,432
8,596	10,000	1,404	220 DOT	188	1,592	1,404
3,308	5,814	2,506	230 Emergency Services	(139)	2,367	2,506
52,894	61,353	8,459	240 EMS	6,873	15,332	8,459
57,199	64,046	6,847	400 Parks & Recreation	6,808	13,655	6,847
43,237	46,134	2,897	500 Public Works	3,323	6,220	2,897
11,042	11,825	783	600 Community Development	2,849	3,632	783
4,171	4,500	329	700 Municipal	41	371	329
0	0	0	900 Hurricane	0	0	0
323,851	359,343	35,492	Total Expenditures	43,639	79,131	35,492

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
December 31, 2022**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
47,057	60,747	13,690	100 Legislative	11,202	24,892	13,690
240,435	274,801	34,365	102 Administrative	86,619	120,985	34,365
77,748	109,165	31,417	103 I.T.	15,315	46,732	31,417
41,077	53,717	12,640	104 GIS	1,346	13,986	12,640
42,224	39,890	(2,334)	106 Emergency	10,567	8,233	(2,334)
646,801	667,349	20,549	107 Non-Departmental	220,217	217,865	(2,351)
497,488	563,820	66,332	200 Public Safety	102,845	169,177	66,332
34,277	34,402	125	210 Animal Control	11,374	11,499	125
10,595	13,750	3,155	220 DOT	317	3,472	3,155
868,191	872,987	4,796	230 Emergency Services	228,631	233,427	4,796
78,328	65,189	(13,139)	240 EMS	37,987	24,848	(13,139)
190,209	185,445	(4,764)	400 Parks & Recreation	42,547	37,782	(4,764)
296,482	319,600	23,118	500 Public Works	45,530	68,648	23,118
59,924	62,051	2,127	600 Community Development	15,340	17,467	2,127
37,316	39,710	2,394	700 Municipal	15,839	18,233	2,394
0	0	0	900 Hurricane	0	0	0
<u>3,168,150</u>	<u>3,362,622</u>	<u>194,471</u>	Total Expenditures	<u>845,676</u>	<u>1,017,247</u>	<u>171,571</u>

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GENERAL FUND - MONTHLY REPORT
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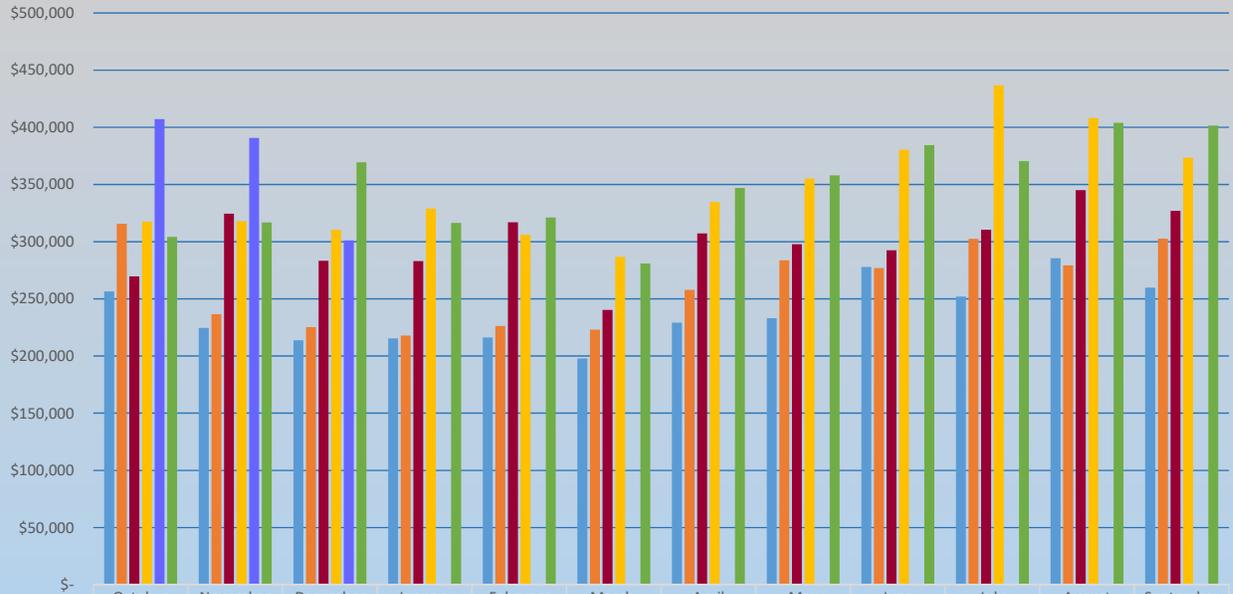
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
65,000	65,000	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
47,876	47,929	53	103 I.T.	26,832	26,885	53
47,628	47,683	55	104 GIS	36,340	36,395	55
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
6,300	6,300	0	200 Public Safety	0	6,300	6,300
6,433	6,432	(1)	210 Animal Control	1,608	1,607	(1)
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	15,897	15,891	(6)
77,155	77,149	(6)	240 EMS	19,287	19,280	(8)
27,601	27,599	(2)	400 Parks & Recreation	6,900	6,897	(3)
174,392	174,390	(2)	500 Public Works	7,685	7,682	(3)
49,748	49,749	1	600 Community Development	2,457	2,458	1
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
502,130	502,229	98	Total Expenditures	117,007	123,395	6,388

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
December 31, 2022**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
4,710,590	4,587,767	122,823	Water Sales	1,197,665	1,074,842	122,823
3,964,566	3,912,930	51,636	Sewer Service Charge	944,418	892,782	51,636
2,889,737	2,867,064	22,673	Sanitation Service Charge	703,550	680,877	22,673
5,804	6,000	(196)	Permits & Fees	525	721	(196)
39,733	33,999	5,734	Interest Income	15,273	9,539	5,734
236,730	232,656	4,074	Other Revenue	54,864	50,790	4,074
193,868	193,868	(0)	Transfers In	48,467	48,467	(0)
147,273	0	147,273	Prior Year Funds	0	0	0
12,188,302	11,834,284	354,018	Total Revenues	2,964,762	2,758,017	206,745
EXPENDITURES						
1,432,394	1,437,436	5,042	Personnel Services	343,433	348,476	5,042
63,643	69,500	5,857	Materials & Supplies	9,008	14,865	5,857
5,780,517	5,810,126	29,610	Services	1,342,283	1,371,152	28,869
428,971	516,302	87,331	Infrastructure Maintenance	1,971	89,302	87,331
173,478	182,234	8,756	Capital Outlay	9,127	17,883	8,756
1,553,480	1,553,478	(2)	Debt Payments	388,370	388,368	(2)
2,406,782	2,406,782	0	Transfers Out	601,695	601,696	0
0	0	0	Hurricane	0	0	0
11,839,264	11,975,859	136,595	Total Expenditures	2,695,888	2,831,742	135,854
FUND BALANCE						
2,346,742	2,494,015	(147,273)	Beginning Balance Estimate	2,494,015	2,494,015	0
349,038	(141,574)	490,613	Change in Fund Balance	268,874	(73,725)	342,599
2,695,780	2,352,441	343,339	Ending Balance	2,762,889	2,420,290	342,599

	Current Year Actual December	Current Year Budget December	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual December	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	1,091,551	990,228	99,520	32.73%	868,885	222,665.91	25.63%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	88,832	70,205	18,627	26.53%	49,154	39,677	80.72%
WATER TAP FEES	4,241	4,516	-275	-6.08%	4,325	(84)	-1.94%
PENALTIES-UTILITIES	13,041	9,893	3,148	31.82%	11,846	1,196	10.09%
WATER SALES	1,197,665	404,229	793,436	196.28%	934,210	263,454.83	28.20%
LICENSES & PERMITS	525	721	-196	-27.16%	75	450	600.00%
PERMITS & FEES	525	721	-196	-27.16%	75	450	600.00%
INTEREST EARNINGS	7,636	5,111	2,525	49.40%	293	7,343	2503.09%
INTEREST INCOME	7,636	5,111	2,525	49.40%	293	7,343	2503.09%
OTHER REVENUE	2,875	4,304	-1,429	-33.20%	4,186	(1,311)	-31.32%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	2,875	4,304	-1,429	-33.20%	4,186	(1,311)	-31.32%
TRANS FRM/(TO) OTHER FUNDS	24,233	24,234	0	0.00%	24,447	(214)	-0.87%
TRANSFERS IN	24,233	24,234	0	0.00%	24,447	(214)	-0.87%
USE OF PRIOR YEAR FUNDS	263,068	263,068	0	0.00%	-	263,068	0.00%
USE OF PRIOR YEAR FUNDS	263,068	263,068	0	0.00%	-	263,068	0.00%
SEWER SERVICE	928,504	880,122	48,382	5.50%	786,189	142,315	18.10%
SEWER SERVICE	4,709	3,940	769	19.52%	5,139	(430)	-8.36%
PENALTIES - UTILITIES	11,205	8,720	2,485	28.50%	10,685	520	4.87%
SEWER SERVICE CHARGE	944,418	892,782	51,636	5.78%	802,012	142,405	17.76%
INTEREST EARNINGS	6,374	3,540	2,834	80.06%	243	6,131	2518.54%
INTEREST INCOME	6,374	3,540	2,834	80.06%	243	6,131	2518.54%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	24,233	24,234	0	0.00%	24,447	(214)	-0.87%
TRANSFERS IN	24,233	24,234	0	0.00%	24,447	(213.61)	-0.87%
FRANCHISE FEES	97,478	81,267	16,211	19.95%	83,259	14,219	17.08%
COMMERCIAL SANITATION	322,110	315,145	6,965	2.21%	262,645	59,466	22.64%
RESIDENTIAL SANITATION	280,520	280,876	-356	-0.13%	253,944	26,576	10.47%
PENALTIES-UTILITIES	3,442	3,589	-147	-4.10%	3,461	(19)	-0.56%
SANITATION SERVICE CHARGES	703,550	680,877	22,673	3.33%	603,309	100,241.07	16.62%
INTEREST EARNINGS	1,262	887	375	42.22%	50	1,212	2428.25%
INTEREST INCOME	1,262	887	375	42.22%	50	1,212	2428.25%
SALE OF BAGS	0	182	-182	-100.00%	-	-	0.00%
SANITATION BILLING FEES	51,989	49,966	2,023	4.05%	44,405	7,584	17.08%
OTHER REVENUE	51,989	50,149	1,840	3.67%	44,405	7,584	17.08%

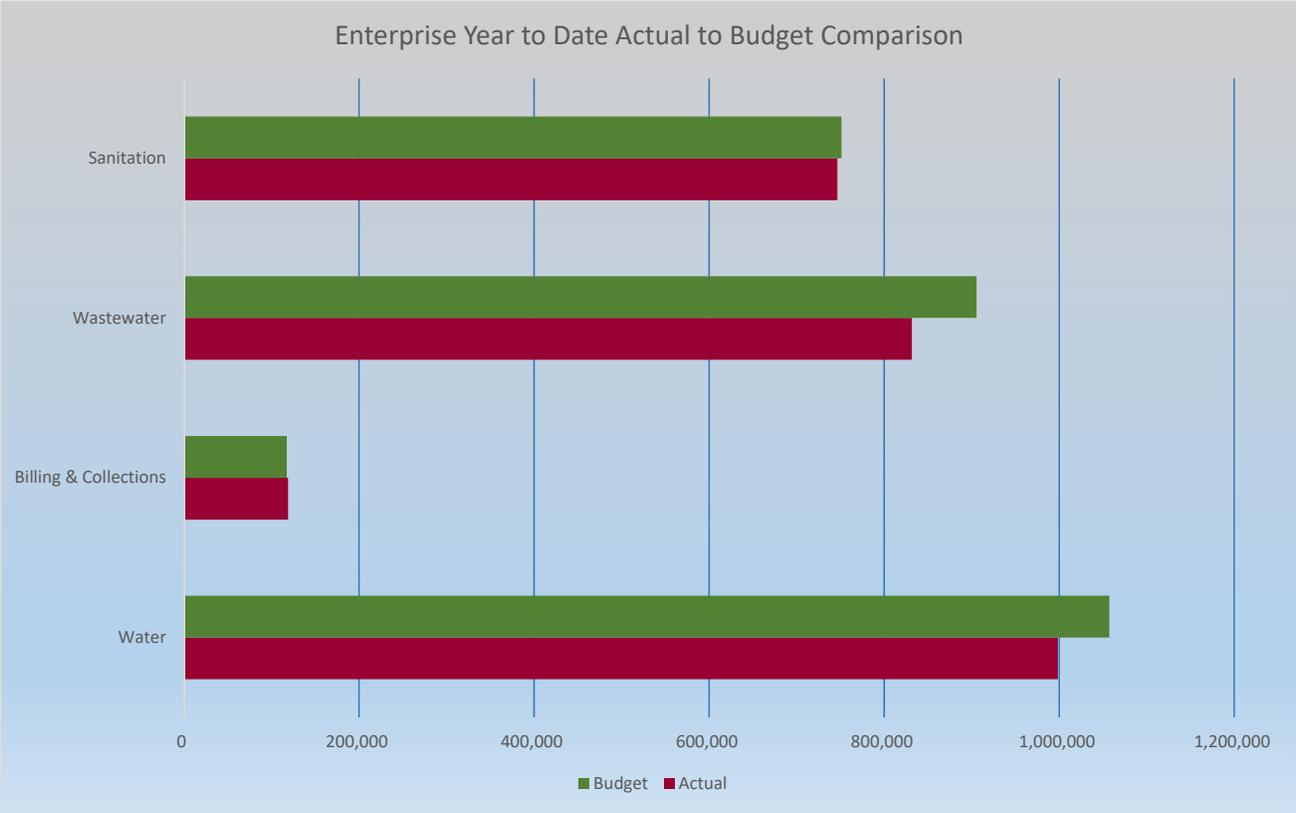
Monthly Water Billing



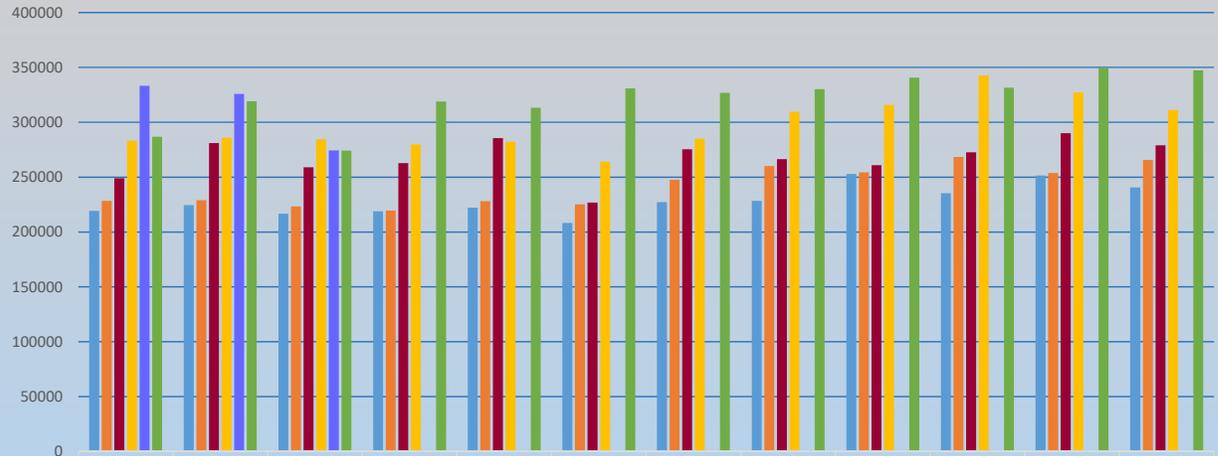
	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$304,068	\$316,749	\$369,411	\$316,403	\$321,140	\$280,846	\$347,016	\$357,922	\$384,426	\$370,421	\$403,879	\$401,501

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	998,498	1,057,234	58,736	5.56%
Billing & Collections	118,982	117,596	(1,385)	-1.18%
Wastewater	831,808	905,638	73,830	8.15%
Sanitation	746,601	751,275	4,674	0.62%
Total	2,695,888	2,831,742	135,854	4.80%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$286,852	\$319,085	\$274,184	\$318,892	\$313,159	\$330,898	\$326,875	\$330,108	\$340,595	\$331,444	\$349,601	\$347,273

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 December 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
702,454	697,372	(5,082)	902 Water	175,080	169,998	(5,082)
233,379	235,632	2,253	905 Billing	55,141	57,394	2,253
496,561	504,432	7,871	912 Sewer	113,213	121,084	7,871
0	0	0	922 Sanitation	0	0	0
1,432,394	1,437,436	5,042	Total Expenditures	343,433	348,476	5,042

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 December 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			SUPPLIES			
0	0	0	900 Hurricane	0	0	0
18,709	20,665	1,956	902 Water	1,894	3,850	1,956
28,252	29,340	1,088	905 Billing	4,873	5,961	1,088
16,683	19,495	2,813	912 Sewer	2,241	5,053	2,813
0	0	0	922 Sanitation	0	0	0
<u>63,643</u>	<u>69,500</u>	<u>5,857</u>	Total Expenditures	<u>9,008</u>	<u>14,865</u>	<u>5,857</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 December 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,145,316	2,157,717	12,401	902 Water	383,412	395,813	12,401
154,199	149,473	(4,726)	905 Billing	58,968	54,241	(4,726)
827,475	844,735	17,261	912 Sewer	259,472	275,992	16,520
2,653,527	2,658,201	4,674	922 Sanitation	640,432	645,106	4,674
5,780,517	5,810,126	29,610	Total Expenditures	1,342,283	1,371,152	28,869

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
December 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
182,360	225,430	43,070	902 Water	1,971	45,041	43,070
0	0	0	905 Billing	0	0	0
246,611	290,872	44,261	912 Sewer	0	44,261	44,261
0	0	0	922 Sanitation	0	0	0
428,971	516,302	87,331	Total Expenditures	1,971	89,302	87,331

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 December 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
150,749	157,140	6,391	902 Water	4,104	10,495	6,391
0	0	0	905 Billing	0	0	0
22,729	25,094	2,365	912 Sewer	5,024	7,389	2,365
0	0	0	922 Sanitation	0	0	0
<u>173,478</u>	<u>182,234</u>	<u>8,756</u>	Total Expenditures	<u>9,127</u>	<u>17,883</u>	<u>8,756</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
December 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
776,740	776,739	(1)	902 Water	194,185	194,184	(1)
0	0	0	905 Billing	0	0	0
776,740	776,739	(1)	912 Sewer	194,185	194,184	(1)
0	0	0	922 Sanitation	0	0	0
<u>1,553,480</u>	<u>1,553,478</u>	<u>(2)</u>	Total Expenditures	<u>388,370</u>	<u>388,368</u>	<u>(2)</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
December 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
951,411	951,411	0	902 Water	237,853	237,853	0
0	0	0	905 Billing	0	0	0
1,030,695	1,030,695	(0)	912 Sewer	257,674	257,674	(0)
424,676	424,676	0	922 Sanitation	106,169	106,169	0
<u>2,406,782</u>	<u>2,406,782</u>	0	Total Expenditures	<u>601,695</u>	<u>601,696</u>	0

CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
December 31, 2022

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
529,235	546,519	(17,284)	Hotel Occupancy Tax	129,737	147,022	(17,284)
30,171	26,207	3,964	Interest Income	11,436	7,472	3,964
64,154	91,100	(26,946)	Seabrook Festival Revenue	64,154	91,100	(26,946)
6,696	8,175	(1,479)	Pelican Revenue	25	1,504	(1,479)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>630,256</u>	<u>672,001</u>	<u>(41,745)</u>	Total Revenues	<u>205,353</u>	<u>247,098</u>	<u>(41,745)</u>
EXPENDITURES						
177,182	194,202	17,020	Personnel Services	28,227	45,247	17,020
1,280	1,500	220	Materials & Supplies	0	220	220
416,396	504,553	88,157	Services	199,028	284,710	85,681
0	0	0	Capital Outlay	0	0	0
<u>594,857</u>	<u>700,255</u>	<u>105,398</u>	Total Expenditures	<u>227,255</u>	<u>330,177</u>	<u>102,922</u>
FUND BALANCE						
1,274,685	1,274,685	0	Beginning Unreserved Fund Bal	1,274,685	1,274,685	0
35,399	(28,254)	63,653	Change in Fund Balance	(21,902)	(83,079)	61,177
<u>1,310,083</u>	<u>1,246,431</u>	<u>63,653</u>	Ending Unreserved Fund Bal	<u>1,252,783</u>	<u>1,191,606</u>	<u>61,177</u>

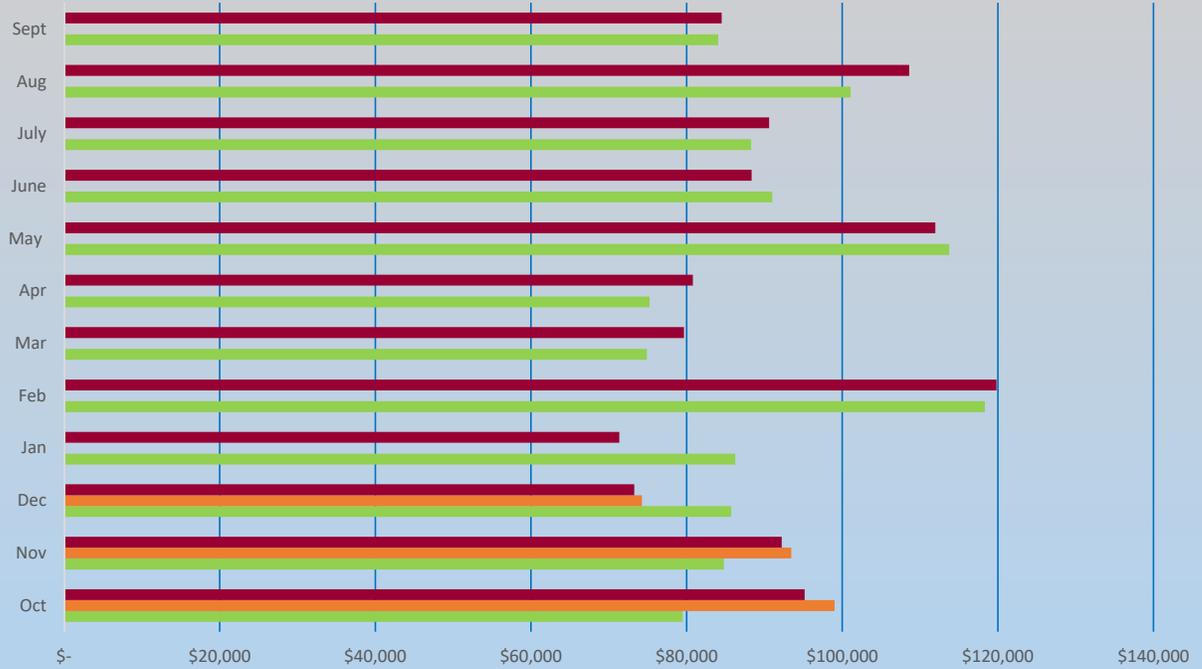
**CITY OF SEABROOK
SEDC - MONTHLY REPORT
December 31, 2022**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,102,390	1,096,321	6,069	Sales Tax	266,712	260,643	6,069
0	0	0	Grant Proceeds	0	0	0
67,658	54,146	13,512	Interest Income	28,843	15,331	13,512
1,318	1,200	118	Other Revenue	120	2	118
0	0	0	Loan Repayment	0	0	0
<u>1,171,366</u>	<u>1,151,667</u>	<u>19,699</u>	Total Revenues	<u>295,675</u>	<u>275,976</u>	<u>19,699</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
1,845	150	(1,695)	Materials & Supplies	1,711	16	(1,695)
894,287	962,668	68,381	Services	37,895	106,276	68,381
482,809	482,809	(0)	Transfers Out	120,702	120,702	(0)
<u>1,378,941</u>	<u>1,445,627</u>	<u>66,686</u>	Total Expenditures	<u>160,308</u>	<u>226,994</u>	<u>66,686</u>
FUND BALANCE						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
(207,575)	(293,960)	86,385	Change in Fund Balance	135,367	48,982	86,385
<u>2,944,833</u>	<u>2,858,449</u>	<u>86,385</u>	Ending Balance	<u>3,287,775</u>	<u>3,201,391</u>	<u>86,385</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$95,161	\$92,214	\$73,268	\$71,339	\$119,809	\$79,655	\$80,804	\$111,980	\$88,351	\$90,614	\$108,614	\$84,511
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059

■ Budget 2022/23 ■ Actual 2022/23 ■ Actual 2021/22

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,161	19,524.00	24.56%	3,855	4.05%
November	84,795	93,445	92,214	8,650.35	10.20%	1,231	1.33%
December	85,737	74,252	73,268	-11,485.51	-13.40%	984	1.34%
January	86,254	-	71,339	\$ -	0.00%	-	0.00%
February	118,316	-	119,809	\$ -	0.00%	-	0.00%
March	74,874	-	79,655	\$ -	0.00%	-	0.00%
April	75,225	-	80,804	\$ -	0.00%	-	0.00%
May	113,742	-	111,980	\$ -	0.00%	-	0.00%
June	91,016	-	88,351	\$ -	0.00%	-	0.00%
July	88,294	-	90,614	\$ -	0.00%	-	0.00%
August	101,093	-	108,614	\$ -	0.00%	-	0.00%
September	84,059	-	84,511	-	0.00%	-	0.00%
Totals	250,023	266,712	260,643	16,689	6.67%	6,069	2.33%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
December 31, 2022**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,106,520	1,101,537	4,983	Sales Tax	266,712	261,729	4,983
25,203	22,483	2,720	Interest Income	8,954	6,234	2,720
780	0		Other Revenue	780	0	
<u>1,132,504</u>	<u>1,124,020</u>	<u>7,704</u>	Total Revenues	<u>276,446</u>	<u>267,963</u>	<u>7,704</u>
EXPENDITURES						
645,391	666,972	21,581	Personnel Services	140,672	162,253	21,581
12,026	13,623	1,597	Materials & Supplies	1,423	3,021	1,597
151,806	156,161	4,355	Services	29,537	33,892	4,355
0	0	0	Capital	0	0	0
193,632	193,671	39	Transfers Out	48,418	48,456	39
<u>1,002,855</u>	<u>1,030,427</u>	<u>27,572</u>	Total Expenditures	<u>220,050</u>	<u>247,622</u>	<u>27,572</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
129,649	93,593	36,056	Change in Fund Balance	56,396	20,341	36,056
<u>1,269,956</u>	<u>1,233,900</u>	<u>36,056</u>	Ending Balance	<u>1,196,703</u>	<u>1,160,647</u>	<u>36,056</u>

Crime District Monthly Sales Tax Comparison

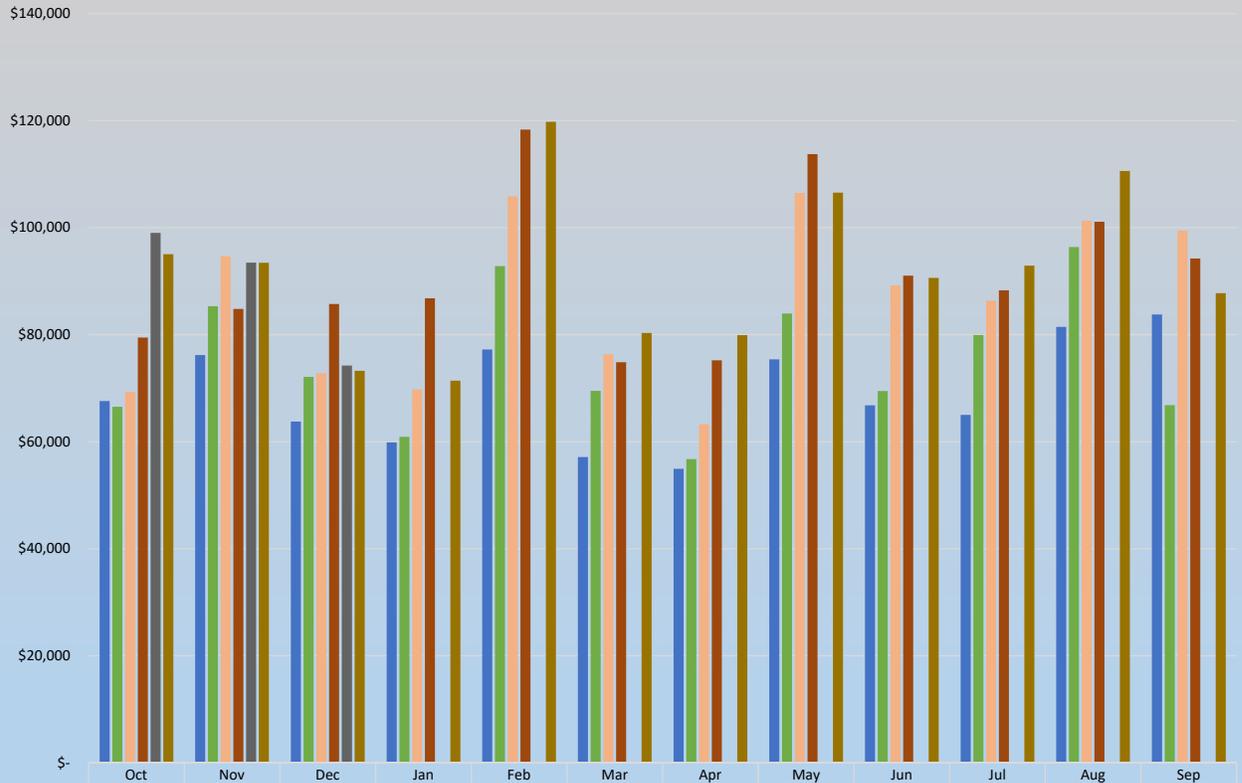


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222

■ Budget 2022/23
 ■ Actual 2022/23
 ■ Actual 2021/22

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,043	19,524	24.56%	3,972	4.18%
November	84,795	93,445	93,429	8,650	10.20%	16	0.02%
December	85,737	74,252	73,257	(11,486)	-13.40%	995	1.36%
January	86,804	-	71,413	-	0.00%	-	0.00%
February	118,316	-	119,759	-	0.00%	-	0.00%
March	74,874	-	80,354	-	0.00%	-	0.00%
April	75,225	-	79,928	-	0.00%	-	0.00%
May	113,742	-	106,529	-	0.00%	-	0.00%
June	91,016	-	90,589	-	0.00%	-	0.00%
July	88,294	-	92,891	-	0.00%	-	0.00%
August	101,093	-	110,588	-	0.00%	-	0.00%
September	94,222	-	87,759	-	0.00%	-	0.00%
Totals	250,023	266,712	261,729	16,689	6.67%	4,983	1.90%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759

TEXPOOL REPORT

MONTH OF DECEMBER 31, 2022
3.9799%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Nov)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,625,177.63	(515,187.56)	29,870.00	6,139,860.07	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,899.24	0.00	165.29	49,064.53	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	5,610.66	0.00	18.96	5,629.62	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	1,999,186.26	647,455.81	6,792.42	2,653,434.49	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,974.84	0.00	20.20	5,995.04	Criminal Investigation - Federal Funds
STEP FUND	45,329.99	0.00	153.22	45,483.21	
PUBLIC SAFETY	239,516.54	0.00	809.60	240,326.14	Public Safety Needs
HOTEL/MOTEL FUND	1,289,862.32	0.00	4,393.74	1,294,256.06	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,265,968.86	0.00	14,419.66	4,280,388.52	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	1,806,854.68	(87,451.92)	6,499.34	1,725,902.10	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	4,478,413.13	(100,000.00)	14,788.29	4,393,201.42	General Fund CIP
CAPITAL PROJECT BONDS	589,539.35	0.00	1,992.74	591,532.09	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	502,077.75	0.00	1,697.10	503,774.85	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,590,298.25	0.00	5,307.86	1,595,606.11	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	247,793.50	0.00	837.58	248,631.08	Carother Facility & Park
PARK FEES	80,317.52	0.00	271.49	80,589.01	Reserved for acquisition & development of park land
ANIMAL	7,635.69	0.00	25.81	7,661.50	Animal Shelter Needs - Donation
CRIME DISTRICT	1,017,188.73	(16,139.25)	3,383.71	1,004,433.19	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,096,082.37	33,931.42	11,087.90	3,141,101.69	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,310.25	0.00	61.89	18,372.14	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,218.22	0.00	64.96	19,283.18	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,014.75	0.00	3.43	1,018.18	Fund court on technology
PUBLIC SAFETY VERF	992,433.47	16,139.25	2,226.08	1,010,798.80	Public Safety Vehicle Equipment Replacement
PEG Fund	149,091.98	0.00	503.95	149,595.93	Public Education and Government Access
GE VERF	809,233.30	21,252.25	2,807.17	833,292.72	
STABILIZATION FUND	860,385.73	0.00	2,908.24	863,293.97	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	32,871,415.01	0.00	111,110.63	\$32,982,525.64	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: January 2023

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in December 2022:

TexPool

Cumberland Academy
Southeast Regional MD Defined Area No. 1

TexPool Prime

Cumberland Academy
City of Fair Oaks Ranch

Upcoming Events

January 28, 2023 - February 1, 2023
Texas Association of School Administrators (TASA) Midwinter conference 2023
Austin, TX

February 2, 2023 - February 4, 2023
SAFE-D 2023 Annual Conference
Round Rock, TX

February 13, 2023 - February 17, 2023
Texas Association of School Business Officials (TASBO) Annual Conference
San Antonio, TX

February 26, 2023 - March 1, 2023
Government Treasurers' Organization of Texas (GTOT) Winter Seminar
San Antonio, TX

TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah	David Garcia
Laudermilk	Dina Edgar
Valarie Van Vlack	

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Sweet spot

January 1, 2023

In December, the Federal Reserve loosened the reins of its galloping monetary policy but did not signal an imminent return trip. Based on still-accelerating inflation in September and October, the Federal Open Market Committee (FOMC) pressed forward with its fourth 75 basis-point hike of the fed funds range at its early November meeting. But as inflation data softened in November, the committee opted to raise rates by 50 basis points at its mid-December meeting, setting the new range at 4.25-4.50%. The markets responded enthusiastically to both the new inflation figures, predicting the aggressive campaign was drawing to an end. Chair Jerome Powell pushed back at this notion in his post-meeting press conference, emphasizing the central bank is determined not just to restore price stability but also prevent a rebound similar to what happened in the 1970s, when many now think policymakers stopped their anti-inflation campaign too soon.

The Summary of Economic Projections released in December indicated other Fed officials agreed with the tightening policy. No less than 17 of 19 FOMC participants expected the target rate to be in a range of at least 5-5.25% at the end of 2023—and most thought a sharp economic slowdown, if not an outright recession, will be needed to pull inflation down to

(continued page 6)

Performance as of December 31, 2022

	TexPool	TexPool Prime
Current Invested Balance	\$27,858,879,006	\$9,928,590,231
Weighted Average Maturity**	15 Days	17 Days
Weighted Average Life**	77 Days	56 Days
Net Asset Value	0.99972	0.99988
Total Number of Participants	2,749	472
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$87,542,966.02	\$34,172,551.00
Management Fee Collected	\$767,162.86	\$368,718.85
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$25,905,379,983	\$9,391,856,477
Average Monthly Rate*	3.98%	4.28%
Average Weighted Average Maturity**	17	15
Average Weighted Average Life**	83	60

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

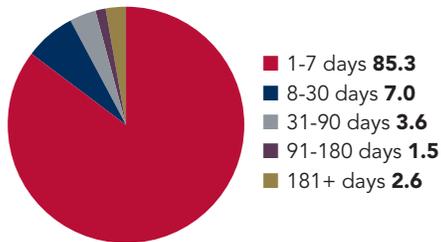
**See page 2 for definitions.

Past performance is no guarantee of future results.



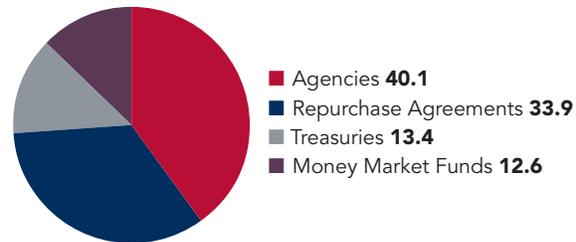
Portfolio by Maturity (%)

As of December 31, 2022



Portfolio by Type of Investment (%)

As of December 31, 2022



Portfolio Asset Summary as of December 31, 2022

	Book Value	Market Value
Uninvested Balance	\$1,036.73	\$1,036.73
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	69,879,816.93	69,879,816.93
Interest and Management Fees Payable	-87,542,996.68	-87,542,996.68
Payable for Investments Purchased	-640,000,000.00	-640,000,000.00
Accrued Expenses & Taxes	-50,640.24	-50,640.24
Repurchase Agreements	9,670,213,000.00	9,670,213,000.00
Mutual Fund Investments	3,609,074,000.00	3,609,085,200.00
Government Securities	11,431,103,560.39	11,424,520,129.78
US Treasury Bills	2,117,305,021.30	2,116,404,005.57
US Treasury Notes	1,688,896,207.15	1,688,696,445.24
Total	27,858,879,005.58	27,851,205,997.33

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	603	\$8,330,391,475.63
Higher Education	60	\$1,404,269,600.79
County	196	\$3,655,090,681.66
Healthcare	92	\$1,410,001,197.85
Utility District	906	\$4,103,724,891.76
City	487	\$7,582,757,017.97
Emergency Districts	99	\$334,557,857.15
Economic Development Districts	85	\$169,921,033.30
Other	221	\$868,124,506.54

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

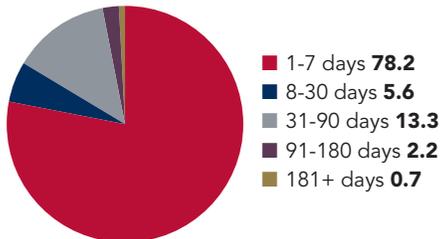
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
12/1	3.7622%	0.000103073	\$24,841,559,693.68	0.99952	20	89
12/2	3.7635%	0.000103110	\$24,834,108,284.13	0.99955	21	90
12/3	3.7635%	0.000103110	\$24,834,108,284.13	0.99955	21	90
12/4	3.7635%	0.000103110	\$24,834,108,284.13	0.99955	21	90
12/5	3.7702%	0.000103292	\$24,864,789,190.87	0.99954	19	87
12/6	3.7688%	0.000103254	\$24,864,557,320.52	0.99954	19	88
12/7	3.7631%	0.000103098	\$24,958,141,078.21	0.99957	19	87
12/8	3.7634%	0.000103107	\$24,977,998,672.82	0.99958	18	86
12/9	3.7637%	0.000103115	\$25,149,447,525.62	0.99960	19	86
12/10	3.7637%	0.000103115	\$25,149,447,525.62	0.99960	19	86
12/11	3.7637%	0.000103115	\$25,149,447,525.62	0.99960	19	86
12/12	3.7648%	0.000103145	\$25,220,228,050.25	0.99958	17	83
12/13	3.7647%	0.000103142	\$25,205,911,936.85	0.99960	17	82
12/14	3.7646%	0.000103141	\$25,113,521,588.97	0.99959	17	82
12/15	3.9601%	0.000108495	\$25,136,176,308.71	0.99960	17	83
12/16	4.1651%	0.000114111	\$25,313,382,936.21	0.99965	18	83
12/17	4.1651%	0.000114111	\$25,313,382,936.21	0.99965	18	83
12/18	4.1651%	0.000114111	\$25,313,382,936.21	0.99965	18	83
12/19	4.1692%	0.000114225	\$25,398,593,249.84	0.99963	16	80
12/20	4.1499%	0.000113697	\$26,561,221,939.50	0.99965	15	77
12/21	4.1540%	0.000113807	\$26,655,398,098.53	0.99968	15	77
12/22	4.1567%	0.000113882	\$27,082,759,739.20	0.99968	15	79
12/23	4.1729%	0.000114327	\$27,389,361,816.11	0.99972	16	79
12/24	4.1729%	0.000114327	\$27,389,361,816.11	0.99972	16	79
12/25	4.1729%	0.000114327	\$27,389,361,816.11	0.99972	16	79
12/26	4.1729%	0.000114327	\$27,389,361,816.11	0.99972	16	79
12/27	4.1812%	0.000114554	\$26,719,343,313.40	0.99969	14	80
12/28	4.1814%	0.000114560	\$26,924,057,725.07	0.99968	14	79
12/29	4.1801%	0.000114524	\$27,376,500,039.82	0.99968	14	77
12/30	4.1765%	0.000114424	\$27,858,879,005.58	0.99972	15	77
12/31	4.1765%	0.000114424	\$27,858,879,005.58	0.99972	15	77
Average:	3.9799%	0.000109037	\$25,905,379,982.57	0.99963	17	83



TEXPOOL Prime

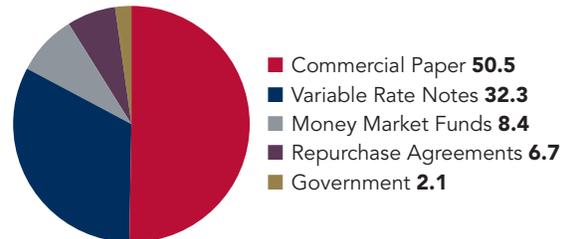
Portfolio by Maturity (%)

As of December 31, 2022



Portfolio by Type of Investment (%)

As of December 31, 2022



Portfolio Asset Summary as of December 31, 2022

	Book Value	Market Value
Uninvested Balance	-\$1,441.93	-\$1,441.93
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	17,559,282.32	17,559,282.32
Interest and Management Fees Payable	-34,172,550.23	-34,172,550.23
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-25,401.16	-25,401.16
Repurchase Agreements	672,426,000.00	672,426,000.00
Commercial Paper	5,033,039,629.84	5,031,411,089.53
Mutual Fund Investments	830,153,483.22	829,777,066.44
Government Securities	217,503,072.47	217,582,836.33
Variable Rate Notes	3,192,108,156.25	3,192,784,856.40
Total	9,928,590,230.78	9,927,341,737.70

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	135	\$2,901,782,499.39
Higher Education	19	\$617,127,265.16
County	50	\$949,292,106.88
Healthcare	20	\$413,903,864.66
Utility District	50	\$428,462,625.71
City	92	\$2,145,150,025.99
Emergency Districts	21	\$51,305,792.80
Economic Development Districts	17	\$29,096,313.47
Other	68	\$2,392,344,498.82



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
12/1	4.0197%	0.000110128	\$9,427,946,288.38	0.99968	11	56
12/2	4.0196%	0.000110125	\$9,433,981,910.90	0.99960	12	57
12/3	4.0196%	0.000110125	\$9,433,981,910.90	0.99960	12	57
12/4	4.0196%	0.000110125	\$9,433,981,910.90	0.99960	12	57
12/5	4.0125%	0.000109931	\$9,443,355,469.78	0.99972	10	56
12/6	4.0180%	0.000110081	\$9,434,549,148.29	0.99975	10	56
12/7	4.0127%	0.000109938	\$9,451,149,306.79	0.99977	10	55
12/8	4.0151%	0.000110004	\$9,437,193,378.97	0.99979	10	55
12/9	4.0081%	0.000109812	\$9,454,872,711.65	0.99970	11	55
12/10	4.0081%	0.000109812	\$9,454,872,711.65	0.99970	11	55
12/11	4.0081%	0.000109812	\$9,454,872,711.65	0.99970	11	55
12/12	4.0476%	0.000110892	\$9,426,651,166.83	0.99981	9	55
12/13	4.0865%	0.000111958	\$9,287,226,131.49	0.99981	10	57
12/14	4.1307%	0.000113170	\$9,226,242,954.47	0.99984	14	63
12/15	4.2240%	0.000115726	\$9,272,611,070.75	0.99984	17	66
12/16	4.4433%	0.000121733	\$9,188,846,344.03	0.99974	19	67
12/17	4.4433%	0.000121733	\$9,188,846,344.03	0.99974	19	67
12/18	4.4433%	0.000121733	\$9,188,846,344.03	0.99974	19	67
12/19	4.5468%	0.000124569	\$9,142,725,650.28	0.99988	17	66
12/20	4.5350%	0.000124246	\$9,159,280,005.61	0.99990	17	65
12/21	4.5271%	0.000124031	\$9,194,233,245.26	0.99991	17	64
12/22	4.5253%	0.000123982	\$9,287,916,720.63	0.99992	17	63
12/23	4.5324%	0.000124176	\$9,341,264,071.94	0.99976	18	63
12/24	4.5324%	0.000124176	\$9,341,264,071.94	0.99976	18	63
12/25	4.5324%	0.000124176	\$9,341,264,071.94	0.99976	18	63
12/26	4.5324%	0.000124176	\$9,341,264,071.94	0.99976	18	63
12/27	4.5290%	0.000124081	\$9,375,441,347.90	0.99993	16	59
12/28	4.5334%	0.000124202	\$9,455,016,939.51	0.99993	16	59
12/29	4.5177%	0.000123772	\$9,670,672,324.94	0.99993	16	57
12/30	4.5015%	0.000123330	\$9,928,590,230.78	0.99988	17	56
12/31	4.5015%	0.000123330	\$9,928,590,230.78	0.99988	17	56
Average:	4.2847%	0.000117390	\$9,391,856,477.39	0.99978	14	60



Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

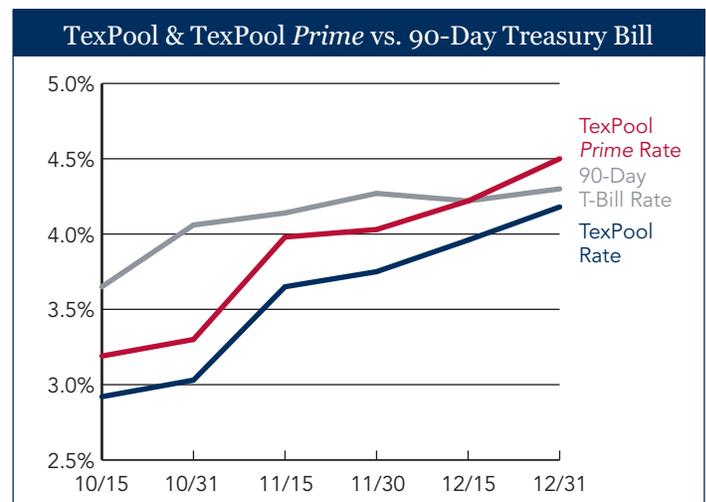
their preferred 2% level. They predicted that the robust labor market will finally roll over in 2023, with unemployment rate reaching 4.6%.

2023 Outlook

Cash should still reign The liquidity industry's gain from stock and bond investor pain should continue in 2023. In particular, with yields rising with each Fed hike. The Fed's quantitative tightening should finally have a meaningful effect on the front end of the curve as the amount of Treasuries moving from its balance sheet to the marketplace becomes big enough to provide relief

Inflation and the Fed Neither the elephant nor the 800-pound gorilla, respectively, will exit the room in 2023. Market enthusiasm over inflation's recent softening and expectations for a policy pivot suggest investors do not respect the Fed's resolve. They would be wise not to focus on the reduced magnitude of upcoming hikes (we expect 50 and 25 basis-point increases, respectively, in the next two meetings) but on the length of a pause that likely will follow. This is where the Fed will have wiggle room to bully the economy as it sees fit. The longer it maintains an elevated terminal rate—possibly a touch over 5%—the more pressure it will put on the economy. While we think inflation has peaked, we are positioning for a hawkish Fed in 2023.

At the end of December, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 4%, 4.42%, 4.70% and 4.70%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

(BSBY) were 4.36%, 4.62%, 5.01% and 5.43%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 4.39%, 4.77%, 5.14% and 5.48%, respectively.