

# City of Seabrook, Texas

## February Monthly Financial Report

Fiscal Year Ending September 30, 2023



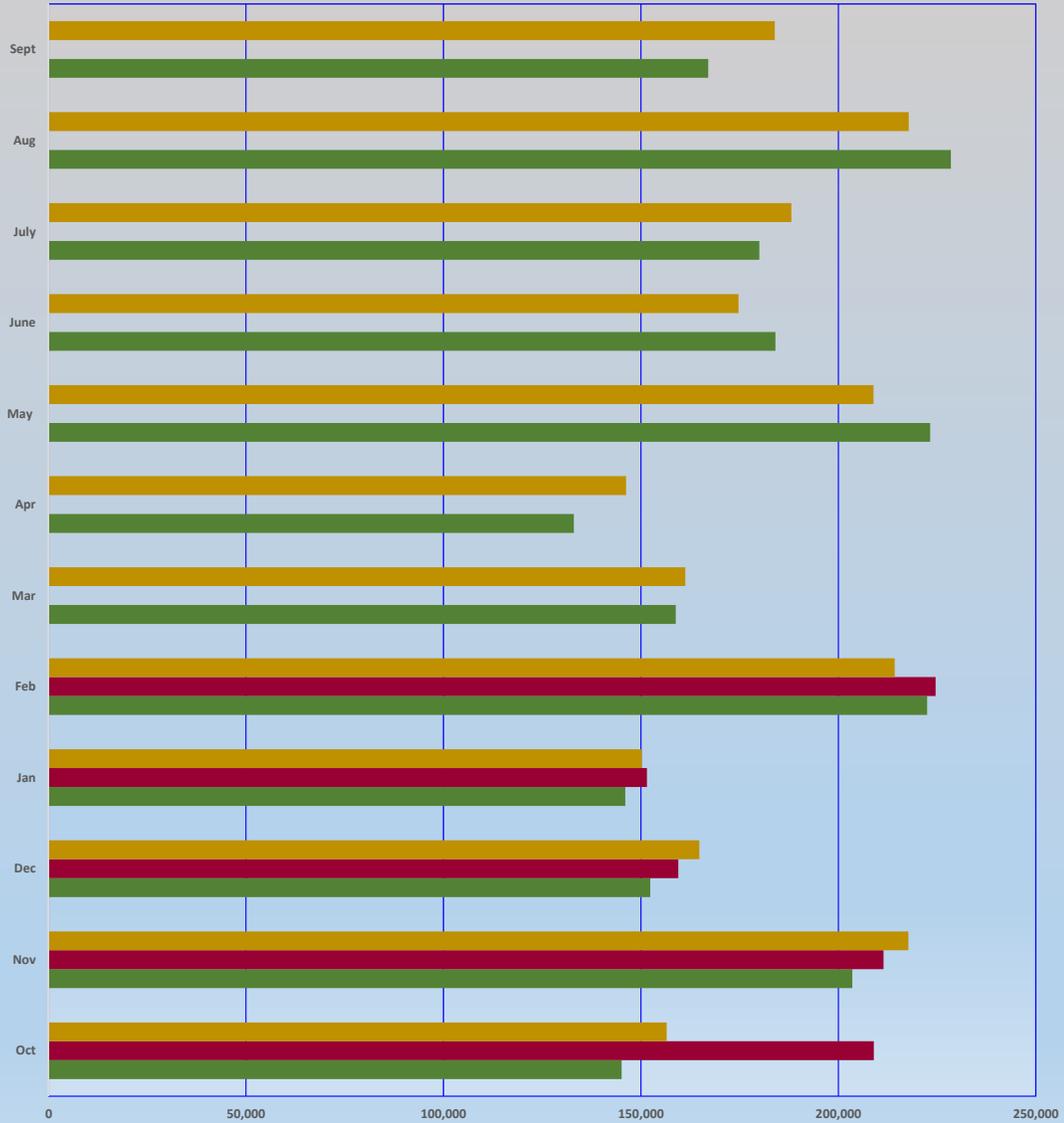
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
February 28, 2023**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
6,324,948	6,329,470	(4,522)	AD Valorem Taxes	5,822,779	5,827,301	(4,522)
2,456,685	2,422,110	34,575	Sales Tax	1,015,535	1,005,910	9,625
736,839	730,013	6,826	Franchise Tax	348,645	341,819	6,826
288,942	288,942	0	Intergovernmental	120,393	120,393	0
501,276	500,000	1,276	Licenses & Permits	110,816	109,540	1,276
489,749	429,917	59,832	Charges for Services	172,761	112,929	59,832
357,850	450,998	(93,148)	Fines & Forfeitures	102,462	195,610	(93,148)
240,627	174,470	66,157	Interest Revenue	134,014	67,857	66,157
155,531	146,000	9,531	Industrial District Payment	128,662	146,000	(17,338)
361,815	367,710	(5,895)	Other Revenue	149,659	155,554	(5,895)
2,406,781	2,406,781	0	Transfers In	1,002,826	1,002,825	0
893,807	893,807	0	Use of Prior Year Funds	893,807	893,807	0
<b>15,214,850</b>	<b>15,140,218</b>	<b>74,631</b>	<b>Total Revenues</b>	<b>10,002,359</b>	<b>9,979,546</b>	<b>22,813</b>
<b>EXPENDITURES*</b>						
10,275,205	10,479,810	204,605	Personnel Services	3,839,889	4,044,406	204,518
323,860	359,343	35,483	Materials & Supplies	83,372	125,016	41,644
3,197,293	3,362,622	165,329	Services	1,275,840	1,512,418	236,578
562,007	565,818	3,811	Capital Outlay	167,591	276,325	108,734
372,629	2,161,629	1,789,000	Transfers Out	372,629	2,161,629	1,789,000
<b>14,730,995</b>	<b>16,929,222</b>	<b>409,227</b>	<b>Total Expenditures</b>	<b>5,739,321</b>	<b>8,119,794</b>	<b>591,473</b>
<b>FUND BALANCE</b>						
8,978,111	9,568,206	(590,095)	Beginning Balance Estimate	9,568,206	9,568,206	0
483,854	(1,789,004)	2,272,858	Change in Fund Balance	4,263,038	1,859,752	2,403,286
<b>9,461,965</b>	<b>7,779,202</b>	<b>1,682,763</b>	<b>Ending Balance</b>	<b>13,831,244</b>	<b>11,427,959</b>	<b>2,403,286</b>

	Current Year Actual February	Current Year Budget February	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual February	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	5,775,961	5,804,510	(28,549)	-0.49%	5,502,647	273,314	4.97%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	19,128	13,762	5,366	38.99%	19,174	(46)	-0.24%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	27,690	9,030	18,661	206.67%	6,488	21,202	326.77%
<b>AD VALOREM</b>	<b>5,822,779</b>	<b>5,827,301</b>	<b>(4,522)</b>	<b>-0.08%</b>	<b>5,528,309</b>	<b>294,470</b>	<b>5.33%</b>
SALES TAX	955,987	939,954	16,033	1.71%	869,508	86,479	9.95%
MIXED BEVERAGE TAX	59,549	65,956	(6,408)	-9.72%	56,050	3,499	6.24%
<b>SALES TAX</b>	<b>1,015,535</b>	<b>1,005,910</b>	<b>9,625</b>	<b>0.96%</b>	<b>925,558</b>	<b>89,978</b>	<b>9.72%</b>
FRANCHISE TAX - PRIVATE	348,645	341,819	6,826	2.00%	333,194	15,451	4.64%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
<b>FRANCHISE TAX</b>	<b>348,645</b>	<b>341,819</b>	<b>6,826</b>	<b>2.00%</b>	<b>333,194</b>	<b>15,451</b>	<b>4.64%</b>
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	181,040	(181,040)	-100.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	120,393	120,393	(0)	0.00%	104,847	15,545	14.83%
<b>INTERGOVERNMENTAL</b>	<b>120,393</b>	<b>120,393</b>	<b>-</b>	<b>0.00%</b>	<b>285,887</b>	<b>(165,495)</b>	<b>-57.89%</b>
LICENSES & PERMITS	110,816	109,540	1,276	1.16%	141,926	(31,110)	-21.92%
<b>LICENSES &amp; PERMITS</b>	<b>110,816</b>	<b>109,540</b>	<b>1,276</b>	<b>1.16%</b>	<b>141,926</b>	<b>(31,110)</b>	<b>-21.92%</b>
AMBULANCE REVENUE	146,602	78,236	68,367	87.39%	113,438	33,165	29.24%
DISPATCH & ANIMAL CONTROL	15,278	17,902	(2,624)	-14.66%	15,224	54	0.35%
PARK FEES	6,381	10,782	(4,401)	-40.82%	19,651	(13,270)	-67.53%
POOL RECEIPTS	-	10	(10)	-100.00%	0	-	0.00%
PLAT FEES	2,500	6,000	(3,500)	-0.5833333	8,500	(6,000)	-70.59%
<b>CHARGES FOR SERVICES</b>	<b>172,761</b>	<b>112,929</b>	<b>59,832</b>	<b>52.98%</b>	<b>156,812</b>	<b>15,949</b>	<b>10.17%</b>
DOT FINES	1,630	12,997	(11,367)	-87.46%	3,263	(1,633)	-50.05%
OMNI FEES	335	419	(84)	-20.04%	400	(64)	-16.10%
COURT FINES	100,187	180,709	(80,522)	-44.56%	122,939	(22,752)	-18.51%
MUN COURT-TIME PAYMENT FEE	310	1,485	(1,175)	-79.11%	661	(350)	-53.02%
<b>FINES &amp; FORFEITURES</b>	<b>102,462</b>	<b>195,610</b>	<b>(93,148)</b>	<b>-47.62%</b>	<b>127,262</b>	<b>(24,799)</b>	<b>-19.49%</b>
INTEREST EARNINGS	134,014	67,857	66,157	97.49%	2,657	131,357	4944.38%
<b>INTEREST REVENUE</b>	<b>134,014</b>	<b>67,857</b>	<b>66,157</b>	<b>97.49%</b>	<b>2,657</b>	<b>131,357</b>	<b>4944.38%</b>
INDUSTRIAL DISTRICT PAYMENT	128,662	146,000	(17,338)	-11.88%	353,824	(225,162)	-63.64%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	<b>128,662</b>	<b>146,000</b>	<b>(17,338)</b>	<b>-11.88%</b>	<b>353,824</b>	<b>(225,162)</b>	<b>-63.64%</b>
LEASE OF FIRE STATION	136,921	136,921	0	0.00%	136,972	(51)	-0.04%
OTHER REVENUE	12,738	18,587	(5,849)	-31.47%	9,996	2,742	27.43%
CITY EVENTS REVENUE	-	-	-	0.00%	0	-	0.00%
<b>OTHER REVENUE</b>	<b>149,659</b>	<b>155,554</b>	<b>(5,895)</b>	<b>-3.79%</b>	<b>151,468</b>	<b>(1,809)</b>	<b>-1.19%</b>
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	155,262	155,262	(0)	0.00%	140,726	14,536	10.33%
REIMBURSEMENT FROM ENTERPRISE	847,564	847,563	0	0.00%	748,511	99,053	13.23%
<b>TRANSFERS IN</b>	<b>1,002,826</b>	<b>1,002,825</b>	<b>0</b>	<b>0.00%</b>	<b>889,237</b>	<b>113,589</b>	<b>12.77%</b>
TRANSFER (TO)	-	-	-	0.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(372,629)	(2,161,629)	1,789,000	-82.76%	(687,742)	315,113	-45.82%
<b>TRANSFERS OUT</b>	<b>(372,629)</b>	<b>(2,161,629)</b>	<b>1,789,000</b>	<b>-82.76%</b>	<b>(687,742)</b>	<b>315,113</b>	<b>-45.82%</b>
USE OF PRIOR YEAR FUNDS	893,807	893,807	-	0.00%	1,264,643	(370,836)	-29.32%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>893,807</b>	<b>893,807</b>	<b>-</b>	<b>0.00%</b>	<b>1,264,643</b>	<b>(370,836)</b>	<b>(0)</b>

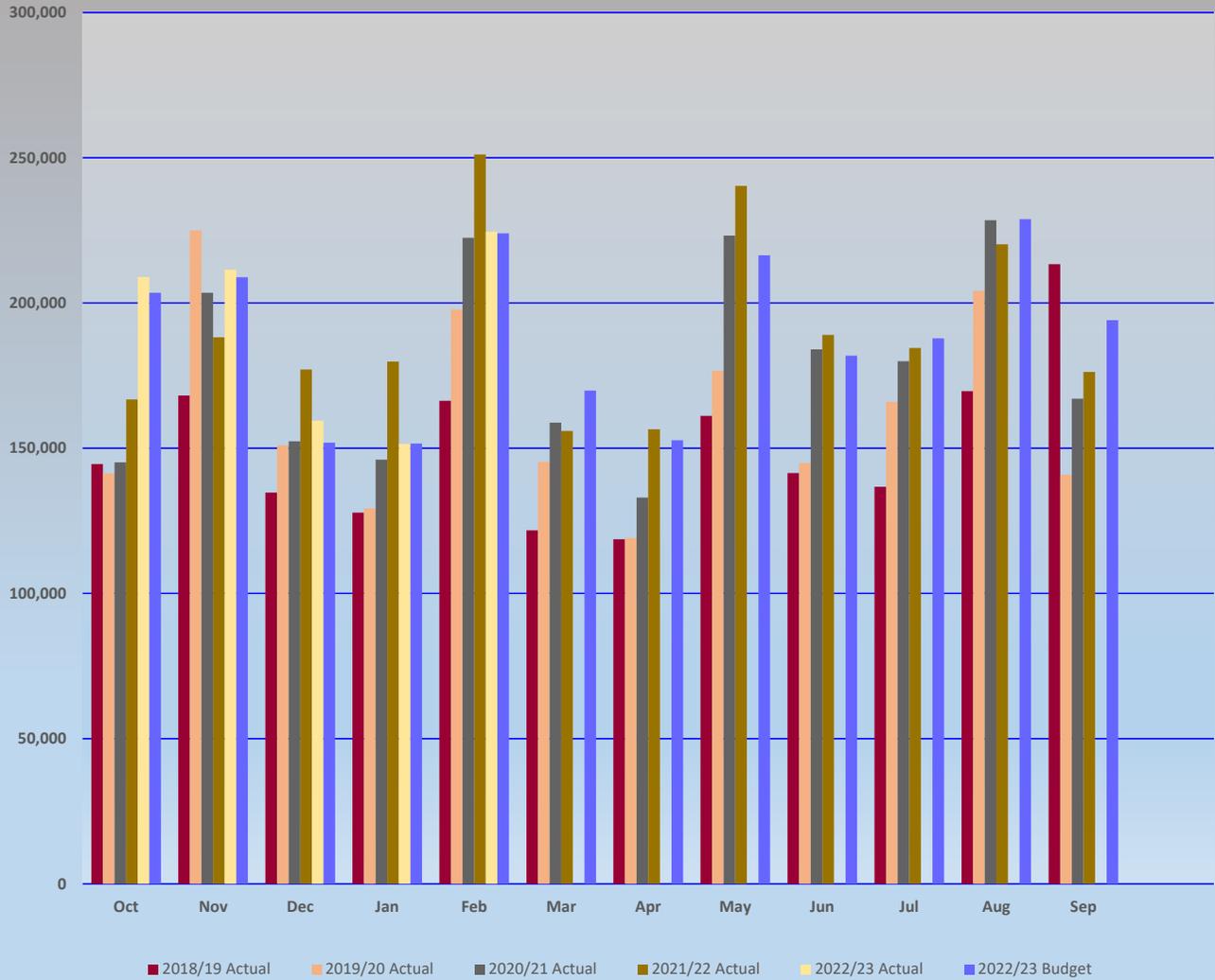
### General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	0	0	0	0	0	0	0
■ Actual 2021/22	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2022/23	2022/23				
	Actual	Actual	Budget				
October	166,770	208,979	203,533	42,209	25.31%	5,446	2.68%
November	188,209	211,466	208,884	23,257	12.36%	2,582	1.24%
December	177,101	159,457	151,919	(17,644)	-9.96%	7,538	4.96%
January	179,869	151,510	151,606	(28,359)	-15.77%	(96)	-0.06%
February	251,144	224,575	224,012	(26,570)	-10.58%	562	0.25%
March	155,958		169,823	-	0.00%	-	0.00%
April	156,548		152,763	-	0.00%	-	0.00%
May	240,286		216,432	-	0.00%	-	0.00%
June	189,052		181,867	-	0.00%	-	0.00%
July	184,494		187,838	-	0.00%	-	0.00%
August	220,228		228,816	-	0.00%	-	0.00%
September	176,273		194,116	-	0.00%	-	0.00%
<b>Totals</b>	<b>963,094</b>	<b>955,987</b>	<b>939,954</b>	<b>(7,107)</b>	<b>-0.74%</b>	<b>16,033</b>	<b>1.71%</b>

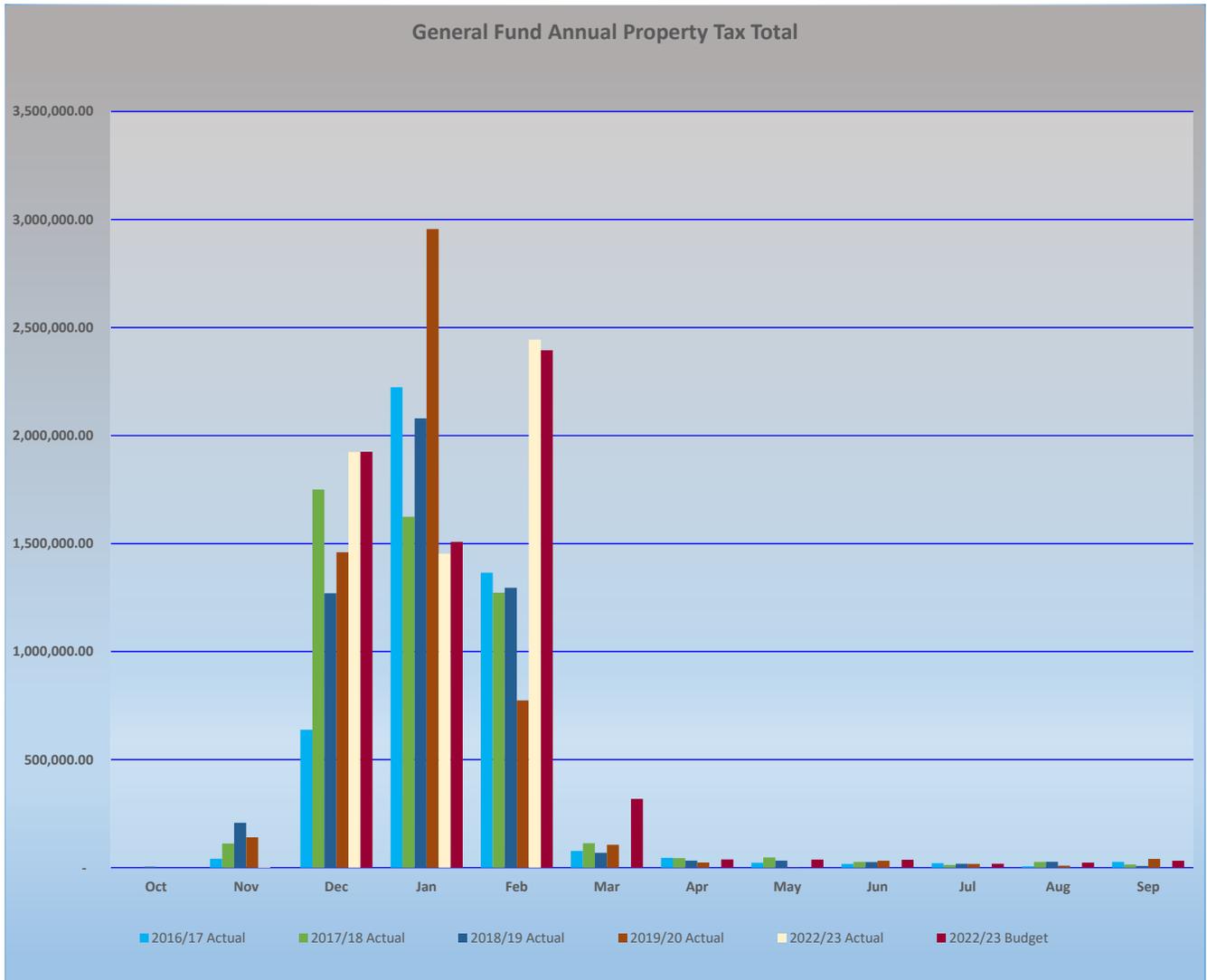
### General Fund Annual Sales Tax Total



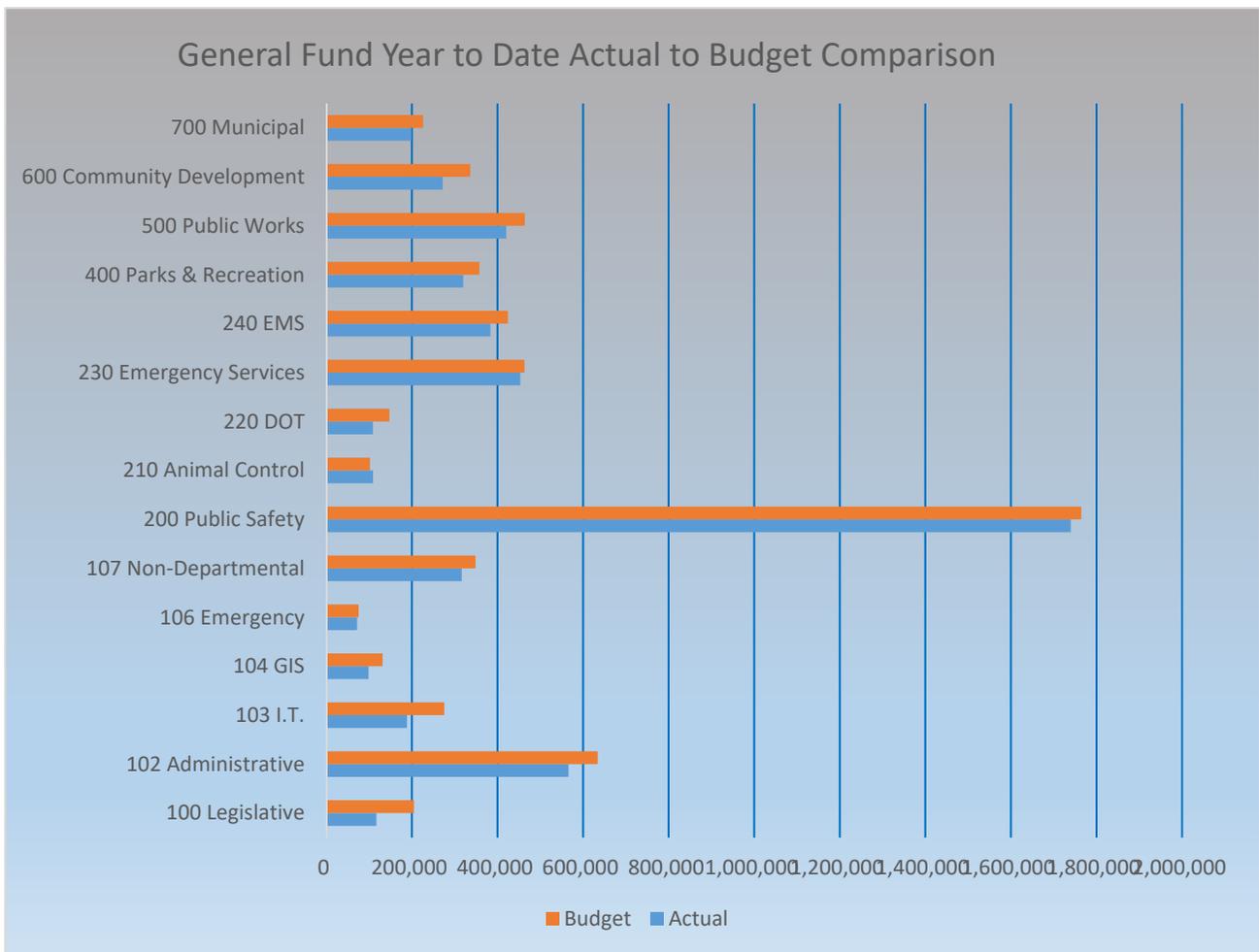
Annual Sales Tax Comparison					
	2018/19	2019/20	2020/21	2021/22	2022/23
	Actual	Actual	Actual	Actual	Actual
October	144,547	141,341	145,108	166,770	208,979
November	168,112	224,972	203,552	188,209	211,466
December	134,695	151,016	152,368	177,351	159,457
January	127,797	129,278	146,031	179,869	151,510
February	166,347	197,726	222,449	251,364	224,575
March	121,677	145,275	158,810	155,958	-
April	118,644	119,047	133,014	156,548	-
May	161,153	176,708	223,227	240,286	-
June	141,441	144,852	184,071	189,052	-
July	136,727	165,975	179,978	184,494	-
August	169,616	204,224	228,456	220,228	-
September	213,399	140,848	167,046	176,273	-
<b>Totals</b>	<b>1,804,154</b>	<b>1,941,262</b>	<b>2,144,110</b>	<b>2,286,402</b>	<b>955,987</b>

Property Tax

	2022/23 Budget	2022/23 Actual	YTD Actual to Budget	YTD % Actual to Budget	2021/22 Actual	Actual to Prior Year	% Actual to Actual
October	-	-	-	0.00%	-	-	0.00%
November	-	2,981	2,981	0.00%	81,597	(78,616)	-96.35%
December	1,924,994	1,924,002	(992)	-0.05%	2,035,538	(111,536)	-5.48%
January	1,507,445	1,452,896	(54,549)	-3.62%	1,650,202	(197,306)	-11.96%
February	2,394,862	2,444,312	49,450	2.06%	1,953,033	491,279	25.15%
March	317,953	-	-	0.00%	112,306	-	0.00%
April	37,727	-	-	0.00%	54,728	-	0.00%
May	37,136	-	-	0.00%	40,320	-	0.00%
June	36,437	-	-	0.00%	67,323	-	0.00%
July	17,580	-	-	0.00%	35,533	-	0.00%
August	23,495	-	-	0.00%	21,434	-	0.00%
September	31,840	-	-	0.00%	4,906	-	0.00%
<b>Totals</b>	<b>5,827,301</b>	<b>5,824,191</b>	<b>-3,110</b>	<b>-0.05%</b>	<b>5,720,370</b>	<b>103,821</b>	<b>1.81%</b>



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	117,015	205,037	88,022	42.93%
102 Administrative	566,270	634,599	68,330	10.77%
103 I.T.	188,858	275,646	86,788	31.49%
104 GIS	98,874	131,691	32,816	24.92%
106 Emergency	71,944	75,623	3,678	4.86%
107 Non-Departmental	316,573	348,671	32,099	9.21%
200 Public Safety	1,740,313	1,764,780	24,467	1.39%
210 Animal Control	109,264	102,063	(7,202)	-7.06%
220 DOT	108,754	147,679	38,925	26.36%
230 Emergency Services	453,633	463,091	9,459	2.04%
240 EMS	383,726	424,649	40,924	9.64%
400 Parks & Recreation	320,353	357,906	37,552	10.49%
500 Public Works	420,440	464,099	43,658	9.41%
600 Community Development	272,010	336,395	64,385	19.14%
700 Municipal	198,666	226,237	27,571	12.19%
900 Disaster	0	0	0	0
<b>Total</b>	<b>5,366,694</b>	<b>5,958,167</b>	<b>591,473</b>	<b>9.93%</b>



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<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
261,619	264,411	2,793	100 Legislative	98,472	101,265	2,793
1,233,006	1,259,503	26,497	102 Administrative	458,221	484,718	26,497
388,062	425,064	37,002	103 I.T.	126,318	163,320	37,002
139,213	155,415	16,202	104 GIS	44,079	60,282	16,202
150,418	150,519	101	106 Emergency	57,639	57,701	62
23,737	24,155	418	107 Non-Departmental	13,390	13,808	418
3,973,544	3,940,130	(33,415)	200 Public Safety	1,556,836	1,523,421	(33,415)
214,310	206,758	(7,552)	210 Animal Control	88,528	80,976	(7,552)
326,256	358,407	32,151	220 DOT	107,867	140,018	32,151
150,510	150,519	9	230 Emergency Services	57,638	57,599	(39)
812,739	856,704	43,965	240 EMS	290,926	334,891	43,965
692,959	724,184	31,225	400 Parks & Recreation	229,052	260,277	31,225
754,373	769,076	14,703	500 Public Works	286,767	301,469	14,703
648,648	665,926	17,278	600 Community Development	244,062	261,340	17,278
505,812	529,038	23,226	700 Municipal	180,095	203,321	23,226
0	0	0	900 Hurricane	0	0	0
<b>10,275,205</b>	<b>10,479,810</b>	<b>204,605</b>	<b>Total Expenditures</b>	<b>3,839,889</b>	<b>4,044,406</b>	<b>204,518</b>

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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>MATERIALS &amp; SUPPLIES</b>						
395	600	205	100 Legislative	0	205	205
801	760	(41)	102 Administrative	125	84	(41)
2,357	3,000	643	103 I.T.	779	1,422	643
11,467	15,600	4,133	104 GIS	951	6,497	5,546
463	625	162	106 Emergency	0	162	162
27,640	28,700	1,061	107 Non-Departmental	7,759	10,534	2,775
92,282	97,776	5,494	200 Public Safety	30,238	35,732	5,494
7,498	8,610	1,112	210 Animal Control	1,794	2,906	1,112
7,676	10,000	2,324	220 DOT	281	2,605	2,324
3,653	5,814	2,161	230 Emergency Services	684	2,844	2,161
50,742	61,353	10,611	240 EMS	14,943	25,554	10,611
61,466	64,046	2,580	400 Parks & Recreation	14,769	19,740	4,971
44,298	46,134	1,836	500 Public Works	7,149	9,628	2,479
9,604	11,825	2,221	600 Community Development	3,794	6,015	2,221
3,518	4,500	982	700 Municipal	106	1,088	982
0	0	0	900 Hurricane	0	0	0
323,860	359,343	35,483	Total Expenditures	83,372	125,016	41,644

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<b>SERVICES</b>						
52,722	60,747	8,025	100 Legislative	18,543	38,567	20,025
261,633	274,801	13,168	102 Administrative	107,924	149,798	41,874
107,724	109,165	1,441	103 I.T.	29,561	77,602	48,041
48,704	53,717	5,013	104 GIS	16,973	22,811	5,838
36,436	39,890	3,454	106 Emergency	14,306	17,760	3,454
592,972	667,349	74,377	107 Non-Departmental	295,424	324,330	28,906
508,932	563,820	54,888	200 Public Safety	144,439	199,327	54,888
32,913	34,402	1,489	210 Animal Control	16,263	15,500	(764)
9,301	13,750	4,449	220 DOT	606	5,055	4,449
865,639	872,987	7,348	230 Emergency Services	368,815	376,163	7,348
78,828	65,189	(13,639)	240 EMS	45,712	32,072	(13,639)
180,746	185,445	4,699	400 Parks & Recreation	65,032	66,386	1,354
327,308	319,600	(7,708)	500 Public Works	113,716	140,196	26,480
57,088	62,051	4,963	600 Community Development	20,059	25,022	4,963
36,347	39,710	3,363	700 Municipal	18,465	21,828	3,363
0	0	0	900 Hurricane	0	0	0
<b>3,197,293</b>	<b>3,362,622</b>	<b>165,329</b>	<b>Total Expenditures</b>	<b>1,275,840</b>	<b>1,512,418</b>	<b>236,578</b>

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GENERAL FUND - MONTHLY REPORT  
February 28, 2023**

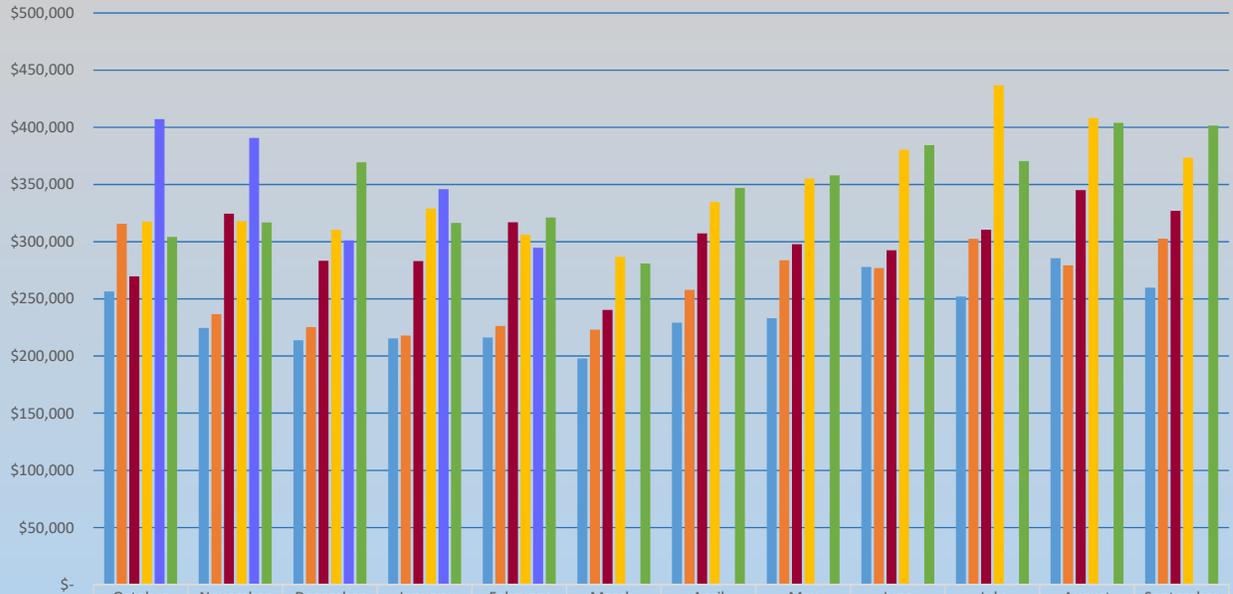
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>CAPITAL</b>						
65,000	65,000	0	100 Legislative	0	65,000	65,000
0	0	0	102 Administrative	0	0	0
46,826	47,929	1,103	103 I.T.	32,199	33,301	1,103
42,453	47,683	5,230	104 GIS	36,871	42,101	5,230
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
8,800	6,300	(2,500)	200 Public Safety	8,800	6,300	(2,500)
6,430	6,432	2	210 Animal Control	2,680	2,682	2
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	26,495	26,485	(11)
77,160	77,149	(11)	240 EMS	32,145	32,133	(13)
27,596	27,599	3	400 Parks & Recreation	11,500	11,502	2
174,392	174,390	(2)	500 Public Works	12,809	12,806	(3)
49,749	49,749	0	600 Community Development	4,094	44,018	39,923
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
498,404	502,229	3,825	Total Expenditures	167,593	276,327	108,734

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
February 28, 2023**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
4,700,855	4,587,767	113,088	Water Sales	1,893,222	1,780,133	113,088
3,917,045	3,912,930	4,115	Sewer Service Charge	1,537,414	1,533,298	4,115
2,914,524	2,867,064	47,459	Sanitation Service Charge	1,219,191	1,171,732	47,459
4,869	6,000	(1,131)	Permits & Fees	750	1,881	(1,131)
46,563	33,999	12,564	Interest Income	27,605	15,041	12,564
251,058	232,656	18,402	Other Revenue	113,957	95,555	18,402
193,868	193,868	(0)	Transfers In	80,778	80,778	(0)
147,273	147,273	0	Prior Year Funds	0	0	0
<u>12,176,055</u>	<u>11,981,557</u>	<u>194,498</u>	<b>Total Revenues</b>	<u>4,872,916</u>	<u>4,678,418</u>	<u>194,498</u>
<b>EXPENDITURES</b>						
1,421,689	1,437,436	15,747	Personnel Services	547,601	563,348	15,747
67,992	69,500	1,508	Materials & Supplies	23,397	25,670	2,273
5,809,287	5,810,126	840	Services	2,243,899	2,245,238	1,340
444,103	516,302	72,199	Infrastructure Maintenance	21,515	182,201	160,686
178,354	182,234	3,880	Capital Outlay	15,212	25,485	10,273
1,553,480	1,553,480	0	Debt Payments	647,280	647,280	0
2,406,782	2,406,782	0	Transfers Out	1,002,826	1,002,826	0
0	0	0	Hurricane	0	0	0
<u>11,881,686</u>	<u>11,975,861</u>	<u>94,175</u>	<b>Total Expenditures</b>	<u>4,501,729</u>	<u>4,692,048</u>	<u>190,320</u>
<b>FUND BALANCE</b>						
2,346,742	2,494,015	(147,273)	Beginning Balance Estimate	2,494,015	2,494,015	0
294,369	5,697	288,673	Change in Fund Balance	371,187	(13,630)	384,817
<u>2,641,111</u>	<u>2,499,712</u>	<u>141,399</u>	<b>Ending Balance</b>	<u>2,865,203</u>	<u>2,480,385</u>	<u>384,817</u>

	Current Year Actual February	Current Year Budget February	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual February	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	1,729,000	1,627,770	101,230	6.22%	1,465,498	263,502.08	17.98%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	135,847	130,311	5,537	4.25%	97,418	38,430	39.45%
WATER TAP FEES	8,446	7,750	696	8.98%	6,700	1,746	26.06%
PENALTIES-UTILITIES	19,928	14,302	5,626	39.34%	15,714	4,214	26.82%
<b>WATER SALES</b>	<b>1,893,222</b>	<b>1,780,133</b>	<b>113,088</b>	<b>6.35%</b>	<b>1,585,329</b>	<b>307,892.17</b>	<b>19.42%</b>
LICENSES & PERMITS	750	1,881	-1,131	-60.12%	160	590	368.75%
<b>PERMITS &amp; FEES</b>	<b>750</b>	<b>1,881</b>	<b>-1,131</b>	<b>-60.12%</b>	<b>160</b>	<b>590</b>	<b>368.75%</b>
INTEREST EARNINGS	13,802	8,060	5,742	71.24%	399	13,403	3355.45%
<b>INTEREST INCOME</b>	<b>13,802</b>	<b>8,060</b>	<b>5,742</b>	<b>71.24%</b>	<b>399</b>	<b>13,403</b>	<b>3355.45%</b>
OTHER REVENUE	5,148	7,635	-2,487	-32.57%	5,961	(813)	-13.64%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>5,148</b>	<b>7,635</b>	<b>-2,487</b>	<b>-32.57%</b>	<b>5,961</b>	<b>(813)</b>	<b>-13.64%</b>
TRANS FRM/(TO) OTHER FUNDS	40,389	40,389	0	0.00%	40,745	(356)	-0.87%
<b>TRANSFERS IN</b>	<b>40,389</b>	<b>40,389</b>	<b>0</b>	<b>0.00%</b>	<b>40,745</b>	<b>(356)</b>	<b>-0.87%</b>
USE OF PRIOR YEAR FUNDS	438,446	438,446	0	0.00%	-	438,446	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>438,446</b>	<b>438,446</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>438,446</b>	<b>0.00%</b>
SEWER SERVICE	1,512,660	1,512,172	487	0.03%	1,332,437	180,223	13.53%
SEWER SERVICE	7,159	7,144	14	0.20%	7,617	(459)	-6.02%
PENALTIES - UTILITIES	17,595	13,982	3,614	25.85%	14,303	3,292	23.02%
<b>SEWER SERVICE CHARGE</b>	<b>1,537,414</b>	<b>1,533,298</b>	<b>4,115</b>	<b>0.27%</b>	<b>1,354,357</b>	<b>183,056</b>	<b>13.52%</b>
INTEREST EARNINGS	11,519	5,592	5,927	105.98%	331	11,188	3376.85%
<b>INTEREST INCOME</b>	<b>11,519</b>	<b>5,592</b>	<b>5,927</b>	<b>105.98%</b>	<b>331</b>	<b>11,188</b>	<b>3376.85%</b>
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
TRANSFER FROM EDC	40,389	40,389	0	0.00%	40,745	(356)	-0.87%
<b>TRANSFERS IN</b>	<b>40,389</b>	<b>40,389</b>	<b>0</b>	<b>0.00%</b>	<b>40,745</b>	<b>(356.03)</b>	<b>-0.87%</b>
FRANCHISE FEES	168,699	153,712	14,987	9.75%	140,028	28,671	20.48%
COMMERCIAL SANITATION	566,318	529,436	36,882	6.97%	443,249	123,069	27.77%
RESIDENTIAL SANITATION	478,556	482,757	-4,201	-0.87%	425,139	53,417	12.56%
PENALTIES-UTILITIES	5,618	5,827	-209	-3.59%	4,625	993	21.47%
<b>SANITATION SERVICE CHARGES</b>	<b>1,219,191</b>	<b>1,171,732</b>	<b>47,459</b>	<b>4.05%</b>	<b>1,013,041</b>	<b>206,150.21</b>	<b>20.35%</b>
INTEREST EARNINGS	2,284	1,388	896	64.52%	68	2,216	3252.35%
<b>INTEREST INCOME</b>	<b>2,284</b>	<b>1,388</b>	<b>896</b>	<b>64.52%</b>	<b>68</b>	<b>2,216</b>	<b>3252.35%</b>
SALE OF BAGS	0	336	-336	-100.00%	-	-	0.00%
SANITATION BILLING FEES	108,809	83,277	25,532	30.66%	74,682	34,127	45.70%
<b>OTHER REVENUE</b>	<b>108,809</b>	<b>83,613</b>	<b>25,195</b>	<b>30.13%</b>	<b>74,682</b>	<b>34,127</b>	<b>45.70%</b>

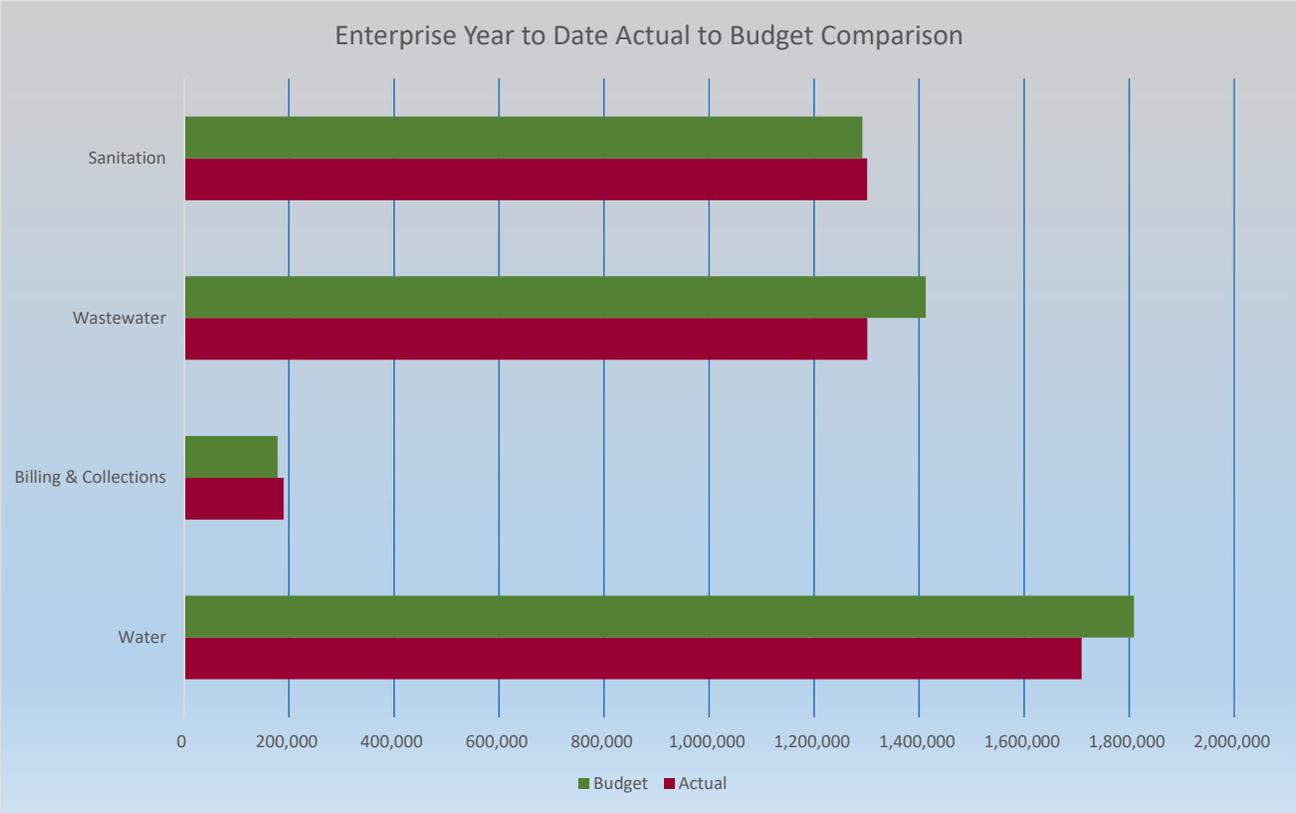
### Monthly Water Billing



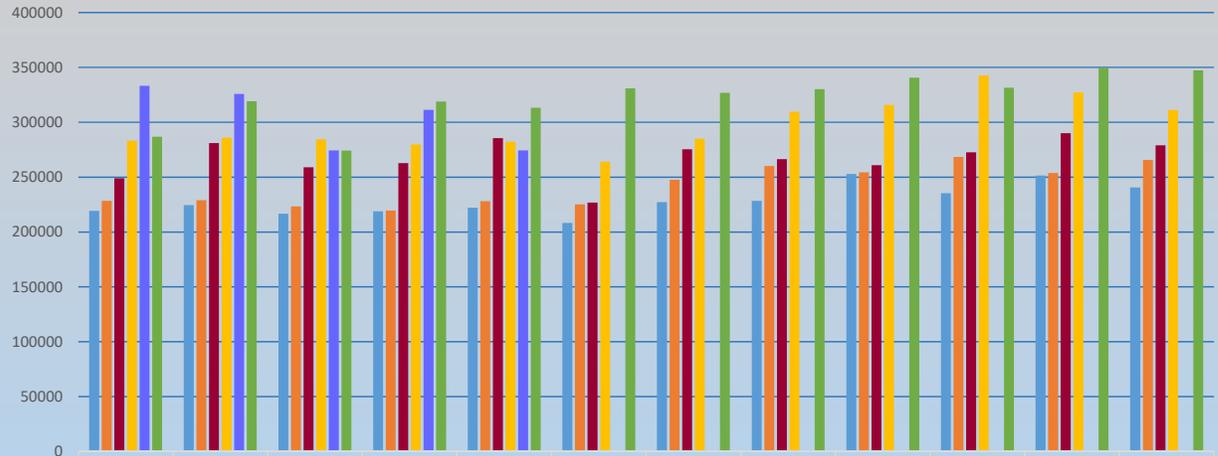
	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$304,068	\$316,749	\$369,411	\$316,403	\$321,140	\$280,846	\$347,016	\$357,922	\$384,426	\$370,421	\$403,879	\$401,501

■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2022/23 Budget

<b>EXPENDITURES*</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	
Water	1,709,338	1,808,993	99,656	5.51%
Billing & Collections	190,076	178,446	(11,630)	-6.52%
Wastewater	1,301,278	1,412,650	111,372	7.88%
Sanitation	1,301,040	1,291,959	(9,081)	-0.70%
<b>Total</b>	<b>4,501,731</b>	<b>4,692,048</b>	<b>190,317</b>	<b>4.06%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$286,852	\$319,085	\$274,184	\$318,892	\$313,159	\$330,898	\$326,875	\$330,108	\$340,595	\$331,444	\$349,601	\$347,273

■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2022/23 Budget

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 February 28, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
701,861	697,372	(4,489)	902 Water	278,455	273,966	(4,489)
232,993	235,632	2,639	905 Billing	90,353	92,992	2,639
486,835	504,432	17,597	912 Sewer	178,793	196,390	17,597
0	0	0	922 Sanitation	0	0	0
1,421,689	1,437,436	15,747	Total Expenditures	547,601	563,348	15,747

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 February 28, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SUPPLIES</b>						
0	0	0	900 Hurricane	0	0	0
19,465	20,665	1,200	902 Water	5,437	6,648	1,211
30,964	29,340	(1,624)	905 Billing	12,176	10,552	(1,624)
17,562	19,495	1,933	912 Sewer	5,783	8,470	2,686
0	0	0	922 Sanitation	0	0	0
67,992	69,500	1,508	Total Expenditures	23,397	25,670	2,273

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
February 28, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
2,146,173	2,157,717	11,544	902 Water	677,029	675,385	(1,645)
162,117	149,473	(12,644)	905 Billing	87,546	74,902	(12,644)
833,715	844,735	11,021	912 Sewer	355,232	379,941	24,709
2,667,282	2,658,201	(9,081)	922 Sanitation	1,124,092	1,115,011	(9,081)
5,809,287	5,810,126	840	Total Expenditures	2,243,899	2,245,238	1,340

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
February 28, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
172,222	225,430	53,208	902 Water	21,515	118,950	97,435
0	0	0	905 Billing	0	0	0
271,881	290,872	18,991	912 Sewer	0	63,252	63,252
0	0	0	922 Sanitation	0	0	0
<b>444,103</b>	<b>516,302</b>	<b>72,199</b>	<b>Total Expenditures</b>	<b>21,515</b>	<b>182,201</b>	<b>160,686</b>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 February 28, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
156,388	157,140	752	902 Water	6,839	13,984	7,145
0	0	0	905 Billing	0	0	0
21,966	25,094	3,128	912 Sewer	8,373	11,501	3,128
0	0	0	922 Sanitation	0	0	0
<u>178,354</u>	<u>182,234</u>	<u>3,880</u>	Total Expenditures	<u>15,212</u>	<u>25,485</u>	<u>10,273</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 February 28, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>DEBT PAYMENTS</b>						
0	0	0	900 Hurricane	0	0	0
776,740	776,740	(0)	902 Water	323,640	323,640	(0)
0	0	0	905 Billing	0	0	0
776,740	776,740	(0)	912 Sewer	323,640	323,640	(0)
0	0	0	922 Sanitation	0	0	0
<b>1,553,480</b>	<b>1,553,480</b>	<b>0</b>	<b>Total Expenditures</b>	<b>647,280</b>	<b>647,280</b>	<b>0</b>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
February 28, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>TRANSFERS OUT</b>						
0	0	0	900 Hurricane	0	0	0
951,411	951,411	0	902 Water	396,421	396,421	0
0	0	0	905 Billing	0	0	0
1,030,695	1,030,695	(0)	912 Sewer	429,456	429,456	(0)
424,676	424,676	0	922 Sanitation	176,948	176,948	0
<u>2,406,782</u>	<u>2,406,782</u>	0	Total Expenditures	<u>1,002,826</u>	<u>1,002,826</u>	0

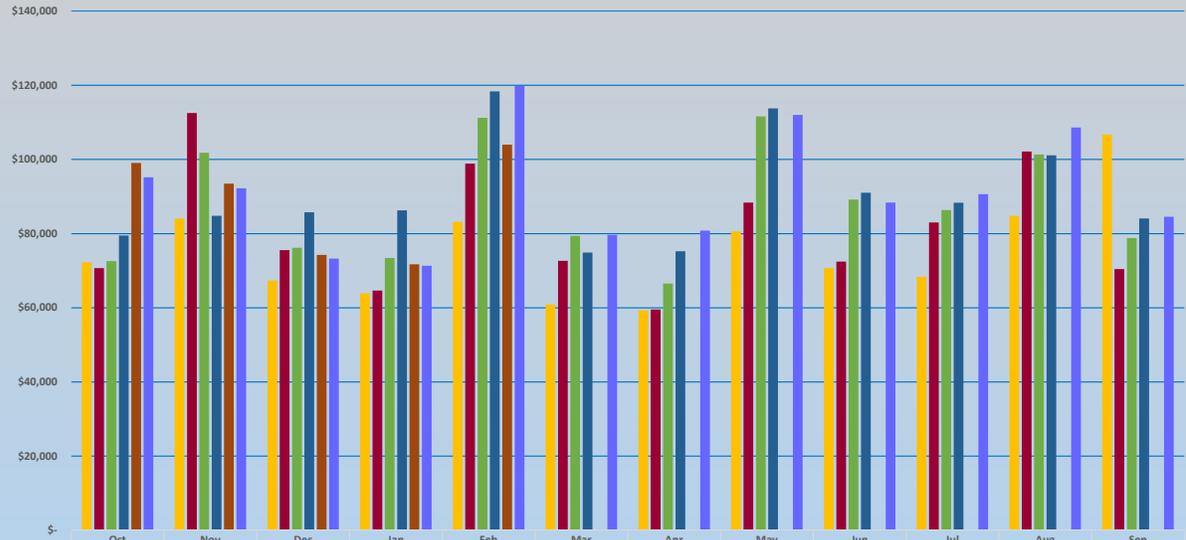
**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**February 28, 2023**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
508,188	546,519	(38,331)	Hotel Occupancy Tax	232,465	270,795	(38,331)
34,728	26,207	8,521	Interest Income	20,656	12,134	8,521
64,158	91,100	(26,942)	Seabrook Festival Revenue	64,158	91,100	(26,942)
6,290	8,175	(1,885)	Pelican Revenue	25	1,910	(1,885)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>613,365</u>	<u>672,001</u>	<u>(58,636)</u>	Total Revenues	<u>317,303</u>	<u>375,939</u>	<u>(58,636)</u>
<b>EXPENDITURES</b>						
166,078	194,202	28,124	Personnel Services	46,549	74,673	28,124
1,210	1,500	290	Materials & Supplies	0	290	290
455,835	504,553	48,718	Services	238,704	368,034	129,330
0	0	0	Capital Outlay	0	0	0
<u>623,124</u>	<u>700,255</u>	<u>77,131</u>	Total Expenditures	<u>285,253</u>	<u>442,996</u>	<u>157,744</u>
<b>FUND BALANCE</b>						
1,233,727	1,274,685	(40,958)	Beginning Unreserved Fund Bal	1,274,685	1,274,685	0
(9,759)	(28,254)	18,495	Change in Fund Balance	32,050	(67,057)	99,107
<u>1,223,968</u>	<u>1,246,431</u>	<u>(22,463)</u>	Ending Unreserved Fund Bal	<u>1,306,735</u>	<u>1,207,627</u>	<u>99,107</u>

**CITY OF SEABROOK**  
**SEDC - MONTHLY REPORT**  
**February 28, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>SEDC</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,100,206	1,096,321	3,885	Sales Tax	442,404	451,792	(9,388)
0	0	0	Grant Proceeds	0	0	0
80,813	54,146	26,667	Interest Income	52,371	25,704	26,667
1,513	1,200	313	Other Revenue	317	4	313
0	0	0	Loan Repayment	0	0	0
<u>1,182,531</u>	<u>1,151,667</u>	<u>30,864</u>	Total Revenues	<u>495,092</u>	<u>477,500</u>	<u>17,592</u>
<b>EXPENDITURES</b>						
0	0	0	Personnel Services	0	0	0
1,821	150	(1,671)	Materials & Supplies	1,711	40	(1,671)
908,477	962,668	54,191	Services	104,821	159,012	54,191
482,809	482,809	(0)	Transfers Out	201,170	201,170	(0)
<u>1,393,107</u>	<u>1,445,627</u>	<u>52,520</u>	Total Expenditures	<u>307,703</u>	<u>360,223</u>	<u>52,520</u>
<b>FUND BALANCE</b>						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
(210,576)	(293,960)	83,384	Change in Fund Balance	187,389	117,278	70,111
<u>2,941,833</u>	<u>2,858,449</u>	<u>83,384</u>	Ending Balance	<u>3,339,798</u>	<u>3,269,687</u>	<u>70,111</u>

### EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	\$95,161	\$92,214	\$73,268	\$71,339	\$119,809	\$79,655	\$80,804	\$111,980	\$88,351	\$90,614	\$108,614	\$84,511

### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$95,161	\$92,214	\$73,268	\$71,339	\$119,809	\$79,655	\$80,804	\$111,980	\$88,351	\$90,614	\$108,614	\$84,511
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059

■ Budget 2022/23   ■ Actual 2022/23   ■ Actual 2021/22

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,161	19,524.00	24.56%	3,855	4.05%
November	84,795	93,445	92,214	8,650.35	10.20%	1,231	1.33%
December	85,737	74,252	73,268	-11,485.51	-13.40%	984	1.34%
January	86,254	71,708	71,339	-14,546.27	-16.86%	369	0.52%
February	118,316	103,984	119,809	-14,332.15	-12.11%	(15,826)	-13.21%
March	74,874	-	79,655	\$ -	0.00%	-	0.00%
April	75,225	-	80,804	\$ -	0.00%	-	0.00%
May	113,742	-	111,980	\$ -	0.00%	-	0.00%
June	91,016	-	88,351	\$ -	0.00%	-	0.00%
July	88,294	-	90,614	\$ -	0.00%	-	0.00%
August	101,093	-	108,614	\$ -	0.00%	-	0.00%
September	84,059	-	84,511	-	0.00%	-	0.00%
<b>Totals</b>	<b>454,593</b>	<b>442,404</b>	<b>451,792</b>	<b>-12,190</b>	<b>-2.68%</b>	<b>(9,388)</b>	<b>-2.08%</b>

**CITY OF SEABROOK  
CRIME DISTRICT - MONTHLY REPORT  
February 28, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,103,614	1,101,537	2,077	Sales Tax	442,404	452,900	(10,496)
28,233	22,483	5,750	Interest Income	15,884	10,134	5,750
3,688	0		Other Revenue	3,688	0	
<u>1,135,535</u>	<u>1,124,020</u>	<u>7,827</u>	Total Revenues	<u>461,976</u>	<u>463,034</u>	<u>(4,746)</u>
<b>EXPENDITURES</b>						
634,540	666,972	32,432	Personnel Services	229,536	261,969	32,432
12,194	13,623	1,429	Materials & Supplies	3,594	5,023	1,429
150,043	156,161	6,118	Services	42,650	48,768	6,118
0	0	0	Capital	0	0	0
193,606	193,671	65	Transfers Out	80,696	80,761	65
<u>990,383</u>	<u>1,030,427</u>	<u>40,044</u>	Total Expenditures	<u>356,477</u>	<u>396,521</u>	<u>40,044</u>
<b>FUND BALANCE</b>						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
145,151	93,593	51,558	Change in Fund Balance	105,499	66,514	38,985
<u>1,285,458</u>	<u>1,233,900</u>	<u>51,558</u>	Ending Balance	<u>1,245,806</u>	<u>1,206,820</u>	<u>38,985</u>

### Crime District Monthly Sales Tax Comparison

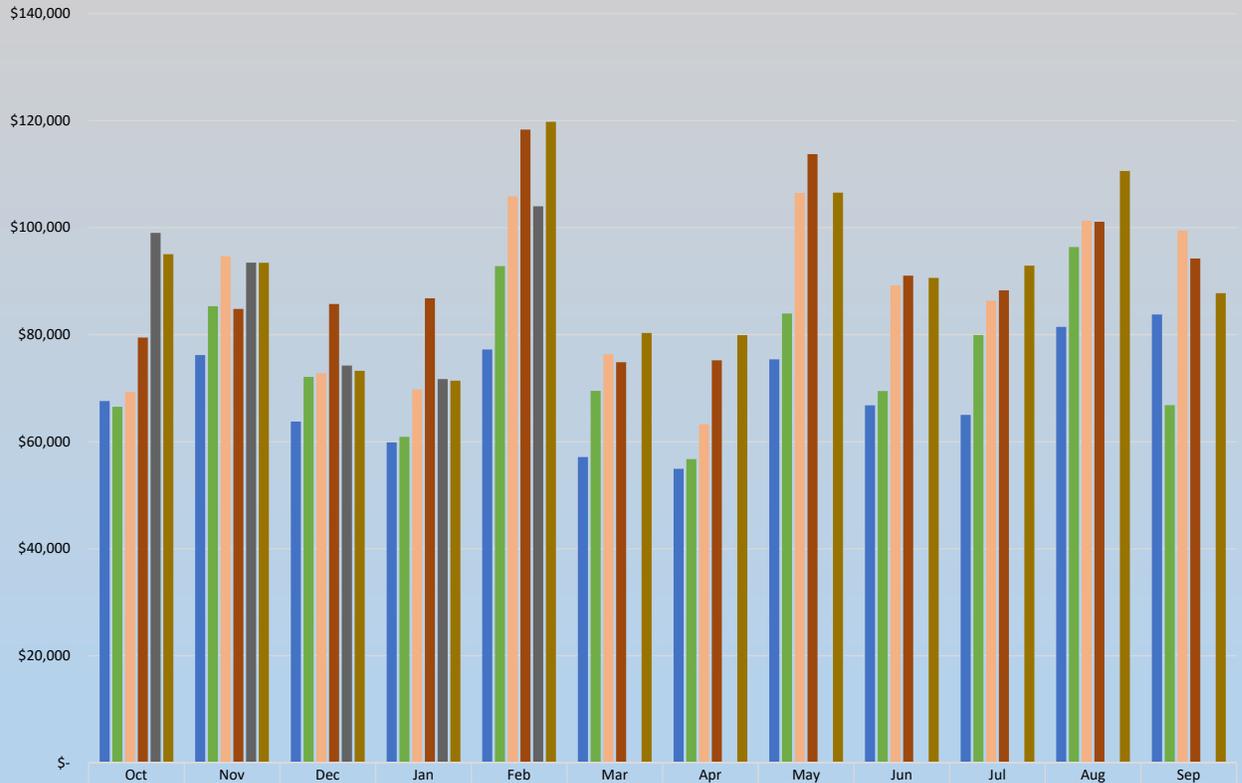


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222

■ Budget 2022/23   
 ■ Actual 2022/23   
 ■ Actual 2021/22

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22	2022/23	2022/23				
	Actual	Actual	Budget				
October	79,491	99,015	95,043	19,524	24.56%	3,972	4.18%
November	84,795	93,445	93,429	8,650	10.20%	16	0.02%
December	85,737	74,252	73,257	(11,486)	-13.40%	995	1.36%
January	86,804	71,708	71,413	(15,096)	-17.39%	295	0.41%
February	118,316	103,984	119,759	(14,332)	-12.11%	(15,775)	-13.17%
March	74,874	-	80,354	-	0.00%	-	0.00%
April	75,225	-	79,928	-	0.00%	-	0.00%
May	113,742	-	106,529	-	0.00%	-	0.00%
June	91,016	-	90,589	-	0.00%	-	0.00%
July	88,294	-	92,891	-	0.00%	-	0.00%
August	101,093	-	110,588	-	0.00%	-	0.00%
September	94,222	-	87,759	-	0.00%	-	0.00%
<b>Totals</b>	<b>455,143</b>	<b>442,403</b>	<b>452,900</b>	<b>-12,740</b>	<b>-2.80%</b>	<b>(10,497)</b>	<b>-2.32%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759

# TEXPOOL REPORT

MONTH OF FEBRUARY 28, 2023  
4.4991%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Feb)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,320,967.46	(320,819.47)	28,323.20	6,028,471.19	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	49,241.40	0.00	169.95	49,411.35	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	5,649.91	0.00	19.50	5,669.41	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,118,389.51	603,186.42	10,428.20	3,732,004.13	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,016.65	0.00	20.77	6,037.42	Criminal Investigation - Federal Funds
STEP FUND	45,647.17	0.00	157.54	45,804.71	
PUBLIC SAFETY	241,192.45	0.00	832.44	242,024.89	Public Safety Needs
HOTEL/MOTEL FUND	1,308,957.57	0.00	4,517.67	1,313,475.24	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,295,818.22	0.00	14,826.37	4,310,644.59	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	1,545,077.32	(317,343.79)	5,704.89	1,233,438.42	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	4,416,502.31	0.00	15,242.89	4,431,745.20	General Fund CIP
CAPITAL PROJECT BONDS	593,664.41	0.00	2,048.94	595,713.35	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	505,590.83	0.00	1,744.97	507,335.80	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,473,460.77	0.00	5,085.43	1,478,546.20	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	249,527.33	0.00	861.20	250,388.53	Carother Facility & Park
PARK FEES	80,879.51	0.00	279.14	81,158.65	Reserved for acquisition & development of park land
ANIMAL	7,689.12	0.00	26.54	7,715.66	Animal Shelter Needs - Donation
CRIME DISTRICT	991,856.49	(16,139.25)	3,367.54	979,084.78	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,172,933.13	13,724.59	11,511.19	3,198,168.91	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,438.37	0.00	63.64	18,502.01	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,352.69	0.00	66.79	19,419.48	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,021.85	0.00	3.53	1,025.38	Fund court on technology
PUBLIC SAFETY VERF	679,378.24	16,139.25	2,400.47	697,917.96	Public Safety Vehicle Equipment Replacement
PEG Fund	150,135.18	0.00	518.17	150,653.35	Public Education and Government Access
GE VERF	857,625.39	21,252.25	3,033.31	881,910.95	
STABILIZATION FUND	866,405.92	0.00	2,990.27	869,396.19	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
<b>TOTAL TEXPOOL FUND</b>	<b>33,101,419.20</b>	<b>0.00</b>	<b>114,244.55</b>	<b>\$33,215,663.75</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director



# Monthly Newsletter: March 2023

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in February 2023:**

### TexPool

Williamson County MUD 19C  
 Memorial Villages Water Authority  
 Town of Cross Roads  
 Baird ISD  
 Leonard ISD  
 Cypress Ranch WCID 1  
 Aubrey ISD  
 City of Hitchcock

### TexPool Prime

Robstown Utility System  
 Memorial Villages Water Authority  
 Brushy Creek MUD  
 Grand Prairie Metropolitan Utility and Reclamation District  
 Leonard ISD  
 City of Hitchcock  
 Wharton Economic Development Corporation

### Upcoming Events

April 16, 2023 - April 19, 2023  
**Government Finance Officers Association of Texas (GFOAT) Spring Conference**  
 Round Rock, TX

April 17, 2023 - April 20, 2023  
**Annual County Treasurers' Spring Education Seminar**  
 San Marcos, TX

### TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah	David Garcia
Laudermilk	Dina Edgar
Valarie Van Vlack	

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar  
 Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Coming to terms

March 1, 2023

Acceptance is hard, and the financial markets have struggled with it this year. Investors turned relief about moderating inflation and a slowing pace of Federal Reserve rate hikes into the expectation that the conclusion of the tightening cycle is imminent. Stocks and bonds rallied further when the January Federal Open Market Committee meeting resulted in an even lower hike, with the Treasury yield curve indicating policymakers would cut rates in the fourth quarter.

We didn't buy this narrative. The markets crossed the fine line between expectations and wishful thinking. But investors checked that fantasy within the shortest month of the year. Indeed, change can come quickly after acceptance. In addition to a correction in equities and fixed-income, the yield curve shifted upward in February to reflect the likelihood the Fed will take the fed funds rate higher and hold it there at least into 2024. The change is corroborated by futures trading that places the terminal rate in the 5.25-5.5% range.

Recent inflation data supports this reality check. The rule of thumb is to pay attention to the core version of price measurements because they exclude short-term fluctuations of energy and food costs. But it's also better to focus on the month-over-month (m/m) changes rather

*(continued page 6)*

### Performance as of February 28, 2023

	TexPool	TexPool Prime
Current Invested Balance	\$33,619,870,647	\$12,906,040,470
Weighted Average Maturity**	15 Days	23 Days
Weighted Average Life**	63 Days	61 Days
Net Asset Value	0.99976	1.00003
Total Number of Participants	2,762	482
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$115,913,793.32	\$46,410,186.96
Management Fee Collected	\$946,867.79	\$475,733.35
Standard & Poor's Current Rating	AAAm	AAAm

### Month Averages

Average Invested Balance	\$33,636,150,384	\$12,783,225,677
Average Monthly Rate*	4.50%	4.73%
Average Weighted Average Maturity**	15	26
Average Weighted Average Life**	66	64

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



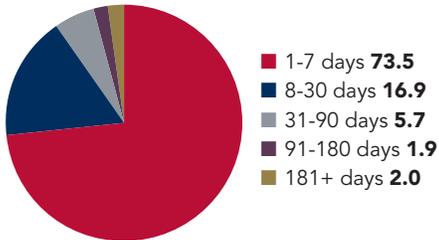
## Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
2/1	4.3080%	0.000118027	\$32,584,367,145.68	0.99976	15	73
2/2	4.3868%	0.000120185	\$32,587,026,668.30	0.99977	15	73
2/3	4.4897%	0.000123006	\$32,960,382,978.79	0.99977	16	72
2/4	4.4897%	0.000123006	\$32,960,382,978.79	0.99977	16	72
2/5	4.4897%	0.000123006	\$32,960,382,978.79	0.99977	16	72
2/6	4.4943%	0.000123131	\$33,055,612,522.49	0.99976	14	69
2/7	4.4934%	0.000123107	\$33,821,461,804.05	0.99976	14	68
2/8	4.4853%	0.000122884	\$33,898,924,839.31	0.99976	14	67
2/9	4.4860%	0.000122905	\$33,900,873,879.09	0.99977	15	67
2/10	4.4865%	0.000122917	\$33,967,469,326.86	0.99978	16	67
2/11	4.4865%	0.000122917	\$33,967,469,326.86	0.99978	16	67
2/12	4.4865%	0.000122917	\$33,967,469,326.86	0.99978	16	67
2/13	4.4965%	0.000123191	\$33,611,153,232.63	0.99976	14	66
2/14	4.5053%	0.000123434	\$33,271,324,131.37	0.99976	14	65
2/15	4.5064%	0.000123462	\$33,278,448,218.68	0.99976	14	64
2/16	4.5233%	0.000123925	\$33,849,028,842.61	0.99976	15	63
2/17	4.5232%	0.000123924	\$33,869,155,785.47	0.99977	16	63
2/18	4.5232%	0.000123924	\$33,869,155,785.47	0.99977	16	63
2/19	4.5232%	0.000123924	\$33,869,155,785.47	0.99977	16	63
2/20	4.5232%	0.000123924	\$33,869,155,785.47	0.99977	16	63
2/21	4.5187%	0.000123799	\$34,064,808,651.12	0.99977	14	62
2/22	4.5306%	0.000124125	\$33,958,837,612.69	0.99977	15	65
2/23	4.5343%	0.000124228	\$34,122,919,618.00	0.99978	16	65
2/24	4.5359%	0.000124270	\$34,015,239,229.57	0.99979	17	65
2/25	4.5359%	0.000124270	\$34,015,239,229.57	0.99979	17	65
2/26	4.5359%	0.000124270	\$34,015,239,229.57	0.99979	17	65
2/27	4.5362%	0.000124279	\$33,881,655,203.74	0.99977	15	64
2/28	4.5403%	0.000124393	\$33,619,870,646.62	0.99976	15	63
<b>Average:</b>	<b>4.4991%</b>	<b>0.000123263</b>	<b>\$33,636,150,384.43</b>	<b>0.99977</b>	<b>15</b>	<b>66</b>



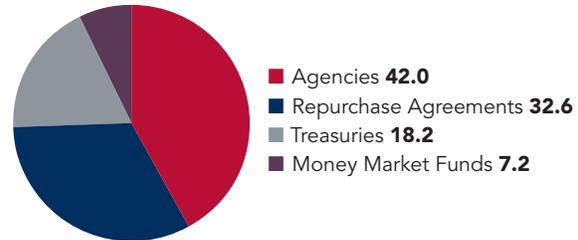
## Portfolio by Maturity (%)

As of February 28, 2023



## Portfolio by Type of Investment (%)

As of February 28, 2023



### Portfolio Asset Summary as of February 28, 2023

	Book Value	Market Value
Uninvested Balance	-\$581.10	-\$581.10
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	80,818,371.65	80,818,371.65
Interest and Management Fees Payable	-115,913,814.71	-115,913,814.71
Payable for Investments Purchased	-100,000,000.00	-100,000,000.00
Accrued Expenses & Taxes	-33,415.29	-33,415.29
Repurchase Agreements	11,004,321,000.00	11,004,321,000.00
Mutual Fund Investments	2,425,074,000.00	2,425,085,200.00
Government Securities	14,162,566,756.20	14,155,254,964.14
US Treasury Bills	5,094,292,314.06	5,093,780,723.10
US Treasury Notes	1,068,746,015.81	1,068,709,985.03
<b>Total</b>	<b>\$33,619,870,646.62</b>	<b>\$33,612,022,432.82</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	606	\$11,023,892,554.37
Higher Education	60	\$1,848,715,133.99
County	196	\$4,508,531,771.70
Healthcare	92	\$1,789,471,040.77
Utility District	909	\$4,654,149,103.11
City	489	\$8,301,179,029.20
Emergency Districts	100	\$402,433,414.68
Economic Development Districts	86	\$173,178,919.98
Other	224	\$918,935,109.47

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

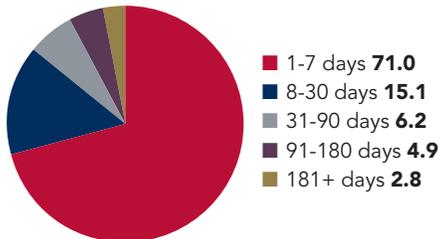
WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## TEXPOOL Prime

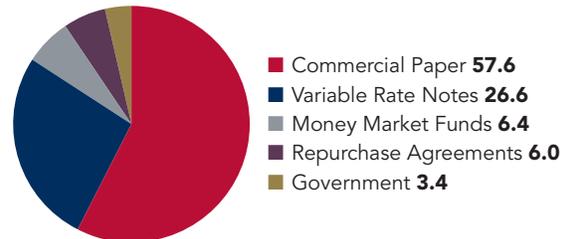
### Portfolio by Maturity (%)

As of February 28, 2023



### Portfolio by Type of Investment (%)

As of February 28, 2023



### Portfolio Asset Summary as of February 28, 2023

	Book Value	Market Value
Uninvested Balance	\$1,417.65	\$1,417.65
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	18,338,616.55	18,338,616.55
Interest and Management Fees Payable	-46,410,489.27	-46,410,489.27
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-17,174.28	-17,174.28
Repurchase Agreements	781,688,000.00	781,688,000.00
Commercial Paper	7,443,481,003.36	7,441,332,691.02
Mutual Fund Investments	830,153,483.22	829,943,055.05
Government Securities	440,805,612.49	440,816,493.65
Variable Rate Notes	3,438,000,000.02	3,440,692,258.13
<b>Total</b>	<b>\$12,906,040,469.74</b>	<b>\$12,906,384,868.50</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	136	\$4,989,565,573.29
Higher Education	19	\$694,141,053.61
County	50	\$1,111,269,317.75
Healthcare	20	\$459,383,756.09
Utility District	53	\$438,380,420.01
City	93	\$2,653,258,994.03
Emergency Districts	22	\$58,304,844.89
Economic Development Districts	18	\$29,773,716.64
Other	71	\$2,471,823,807.31



## TEXPOOL *Prime*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
2/1	4.5933%	0.000125844	\$12,445,619,703.48	1.00005	24	61
2/2	4.6190%	0.000126549	\$12,651,352,653.97	1.00005	24	60
2/3	4.7203%	0.000129322	\$12,648,910,033.81	0.99991	28	66
2/4	4.7203%	0.000129322	\$12,648,910,033.81	0.99991	28	66
2/5	4.7203%	0.000129322	\$12,648,910,033.81	0.99991	28	66
2/6	4.7651%	0.000130552	\$12,704,820,904.38	1.00001	28	67
2/7	4.7522%	0.000130198	\$12,966,990,172.07	1.00003	28	65
2/8	4.7329%	0.000129668	\$13,153,455,435.65	1.00002	27	64
2/9	4.7381%	0.000129811	\$12,940,423,747.35	1.00003	28	66
2/10	4.7331%	0.000129674	\$12,960,807,452.69	0.99990	28	66
2/11	4.7331%	0.000129674	\$12,960,807,452.69	0.99990	28	66
2/12	4.7331%	0.000129674	\$12,960,807,452.69	0.99990	28	66
2/13	4.7337%	0.000129691	\$12,937,973,566.09	1.00004	26	64
2/14	4.7411%	0.000129893	\$12,831,263,993.63	1.00005	26	64
2/15	4.7469%	0.000130052	\$12,654,376,293.74	1.00005	27	65
2/16	4.7456%	0.000130016	\$12,759,095,148.94	1.00005	26	65
2/17	4.7455%	0.000130015	\$12,774,972,149.38	0.99985	27	64
2/18	4.7455%	0.000130015	\$12,774,972,149.38	0.99985	27	64
2/19	4.7455%	0.000130015	\$12,774,972,149.38	0.99985	27	64
2/20	4.7455%	0.000130015	\$12,774,972,149.38	0.99985	27	64
2/21	4.7453%	0.000130007	\$12,738,518,629.90	1.00004	24	64
2/22	4.7517%	0.000130183	\$12,683,426,077.24	1.00004	24	63
2/23	4.7529%	0.000130217	\$12,683,901,511.81	1.00003	24	63
2/24	4.7507%	0.000130155	\$12,732,987,655.24	0.99990	25	63
2/25	4.7507%	0.000130155	\$12,732,987,655.24	0.99990	25	63
2/26	4.7507%	0.000130155	\$12,732,987,655.24	0.99990	25	63
2/27	4.7581%	0.000130359	\$12,745,056,625.83	1.00003	24	62
2/28	4.7425%	0.000129932	\$12,906,040,469.74	1.00003	23	61
<b>Average:</b>	<b>4.7326%</b>	<b>0.000129660</b>	<b>\$12,783,225,677.02</b>	<b>0.99997</b>	<b>26</b>	<b>64</b>



Participant Services  
1001 Texas Ave. Suite 1150  
Houston, TX 77002

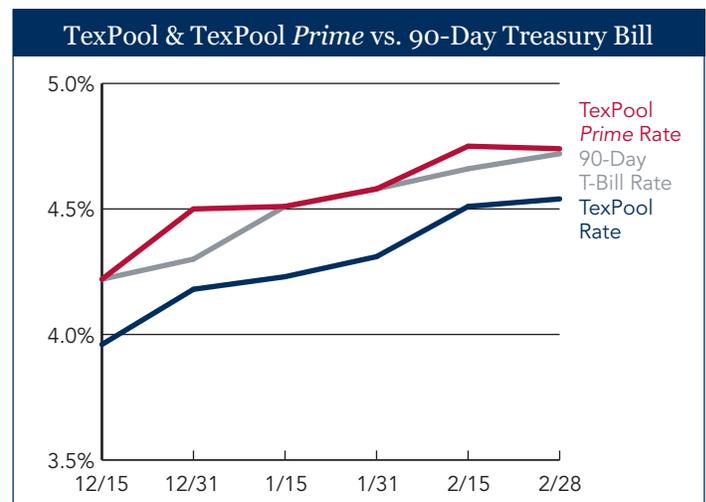
than year-over-year. The latter can be misleading, especially when the previous year's figures are substantially different—the so-called base-effect phenomenon.

Case in point, the annualized core Consumer Price Index slipped from 5.7% in December to 5.6% in January, but rose 0.4% m/m. While annualized core Personal Consumption Expenditures Index (PCE) rose from 4.6% in December to 4.7% in January, it climbed 0.6% m/m.

The takeaway here is that the descent from a peak is often faster than the rest of the downward journey. If you listened to Fed Chair Jerome Powell's comments in the press conference following the January FOMC meeting, you heard him reiterate that policymakers pay close attention to "core PCE services ex-housing." They consider it an excellent judge of price pressures because the housing market reacts much quicker to shifts in rates than the rest of the economy. The bad news is that it has accelerated lately, jumping 0.6% m/m in January. Inflation is proving sticky once again.

Another factor is the debt-ceiling debacle. We haven't changed our opinion that it will be resolved in some form, most likely with another kick of the proverbial can. But we think the supply of Treasury bills will dwindle as we get close to the X-date this summer, reversing the trend of the last few months, and that securities maturing near it will be cheap. But the big picture is that we expect yields of liquidity products to keep climbing.

At the end of February, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 4.60%, 4.81%, 5.14% and 5.08%, respectively; the



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 4.59%, 4.88%, 5.18% and 5.53%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 4.67%, 4.98%, 5.29% and 5.69%, respectively.