

City of Seabrook, Texas

March Monthly Financial Report

Fiscal Year Ending September 30, 2023



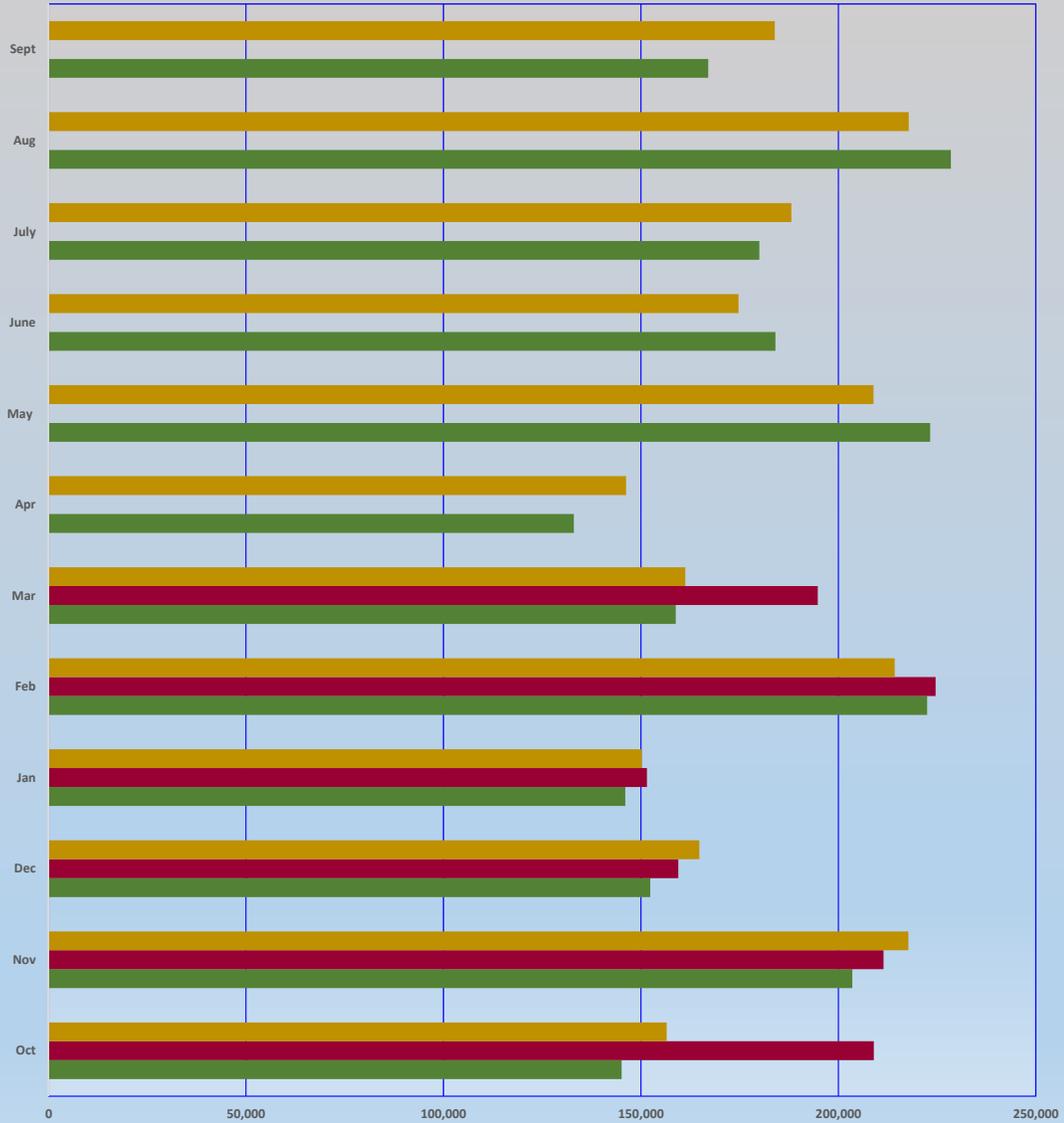
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2023**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
6,296,817	6,329,470	(32,653)	AD Valorem Taxes	5,912,601	5,945,254	(32,653)
2,477,638	2,422,110	55,528	Sales Tax	1,220,683	1,189,751	30,931
736,723	730,013	6,710	Franchise Tax	382,132	375,422	6,710
288,942	288,942	0	Intergovernmental	144,471	144,471	0
480,729	500,000	(19,271)	Licenses & Permits	139,855	159,125	(19,271)
499,640	429,917	69,723	Charges for Services	214,638	144,915	69,723
341,994	450,998	(109,004)	Fines & Forfeitures	127,700	236,704	(109,004)
256,478	174,470	82,008	Interest Revenue	167,524	85,516	82,008
128,662	146,000	(17,338)	Industrial District Payment	128,662	146,000	(17,338)
371,679	367,710	3,969	Other Revenue	187,213	183,244	3,969
2,406,781	2,406,781	0	Transfers In	1,203,391	1,203,391	0
893,807	893,807	0	Use of Prior Year Funds	893,807	893,807	0
15,179,890	15,140,218	39,672	Total Revenues	10,722,676	10,707,601	15,076
EXPENDITURES*						
10,184,646	10,479,810	295,164	Personnel Services	4,882,901	5,177,978	295,077
320,989	359,343	38,354	Materials & Supplies	107,531	147,768	40,237
3,159,329	3,362,622	203,293	Services	1,523,703	1,751,402	227,699
559,512	565,818	6,305	Capital Outlay	185,801	440,678	254,877
372,629	372,629	0	Transfers Out	372,629	372,629	0
14,597,106	15,140,222	543,117	Total Expenditures	7,072,565	7,890,455	817,891
FUND BALANCE						
8,978,111	9,568,206	(590,095)	Beginning Balance Estimate	9,568,206	9,568,206	0
582,784	(4)	582,788	Change in Fund Balance	3,650,112	2,817,146	832,966
9,560,896	9,568,202	(7,307)	Ending Balance	13,218,318	12,385,352	832,966

	Current Year Actual March	Current Year Budget March	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual March	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	5,859,352	5,915,048	(55,696)	-0.94%	5,695,778	163,574	2.87%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	21,398	14,257	7,141	50.09%	12,567	8,831	70.28%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	31,851	15,949	15,902	99.71%	14,315	17,537	122.51%
AD VALOREM	5,912,601	5,945,254	(32,653)	-0.55%	5,722,660	189,942	3.32%
SALES TAX	1,150,759	1,109,777	40,982	3.69%	1,028,318	122,441	11.91%
MIXED BEVERAGE TAX	69,924	79,974	(10,051)	-12.57%	68,282	1,641	2.40%
SALES TAX	1,220,683	1,189,751	30,931	2.60%	1,096,601	124,082	11.32%
FRANCHISE TAX - PRIVATE	382,132	375,422	6,710	1.79%	368,024	14,109	3.83%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	382,132	375,422	6,710	1.79%	368,024	14,109	3.83%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	270,154	(270,154)	-100.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	144,471	144,471	(0)	0.00%	125,816	18,655	14.83%
INTERGOVERNMENTAL	-	-	-	0.00%	395,970	(395,970)	-100.00%
LICENSES & PERMITS	139,855	159,125	(19,271)	-12.11%	177,584	(37,730)	-21.25%
LICENSES & PERMITS	139,855	159,125	(19,271)	-12.11%	177,584	(37,730)	-21.25%
AMBULANCE REVENUE	177,029	102,152	74,877	73.30%	135,234	41,796	30.91%
DISPATCH & ANIMAL CONTROL	18,333	21,468	(3,135)	-14.60%	18,225	108	0.59%
PARK FEES	8,775	13,285	(4,510)	-33.95%	24,043	(15,268)	-63.50%
POOL RECEIPTS	-	10	(10)	-100.00%	0	-	0.00%
PLAT FEES	5,500	8,000	(2,500)	-0.3125	8,500	(3,000)	-35.29%
CHARGES FOR SERVICES	214,638	144,915	69,723	48.11%	186,002	28,636	15.40%
DOT FINES	2,741	15,041	(12,300)	-81.78%	3,595	(854)	-23.75%
OMNI FEES	487	579	(93)	-16.04%	654	(167)	-25.55%
COURT FINES	123,964	219,292	(95,327)	-43.47%	160,466	(36,502)	-22.75%
MUN COURT-TIME PAYMENT FEE	508	1,793	(1,285)	-71.67%	1,030	(522)	-50.68%
FINES & FORFEITURES	127,700	236,704	(109,004)	-46.05%	165,744	(38,044)	-22.95%
INTEREST EARNINGS	167,524	85,516	82,008	95.90%	2,829	164,695	5822.42%
INTEREST REVENUE	167,524	85,516	82,008	95.90%	2,829	164,695	5822.42%
INDUSTRIAL DISTRICT PAYMENT	128,662	146,000	(17,338)	-11.88%	353,824	(225,162)	-63.64%
INDUSTRIAL DISTRICT PAYMENT	128,662	146,000	(17,338)	-11.88%	353,824	(225,162)	-63.64%
LEASE OF FIRE STATION	164,305	164,305	0	0.00%	164,367	(62)	-0.04%
OTHER REVENUE	22,908	18,894	4,014	21.25%	10,526	12,382	117.63%
CITY EVENTS REVENUE	-	-	-	0.00%	0	-	0.00%
OTHER REVENUE	187,213	183,244	3,969	2.17%	179,392	7,820	4.36%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	186,314	186,315	(0)	0.00%	168,871	17,444	10.33%
REIMBURSEMENT FROM ENTERPRISE	1,017,077	1,017,076	0	0.00%	898,214	118,863	13.23%
TRANSFERS IN	1,203,391	1,203,391	0	0.00%	1,067,084	136,307	12.77%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(372,629)	(372,629)	-	0.00%	-687,742	315,113	-45.82%
TRANSFERS OUT	(372,629)	(372,629)	-	0.00%	-687,742	315,113	-45.82%
USE OF PRIOR YEAR FUNDS	893,807	893,807	-	0.00%	1,264,643	(370,836)	-29.32%
USE OF PRIOR YEAR FUNDS	893,807	893,807	-	0.00%	1,264,643	(370,836)	(0)

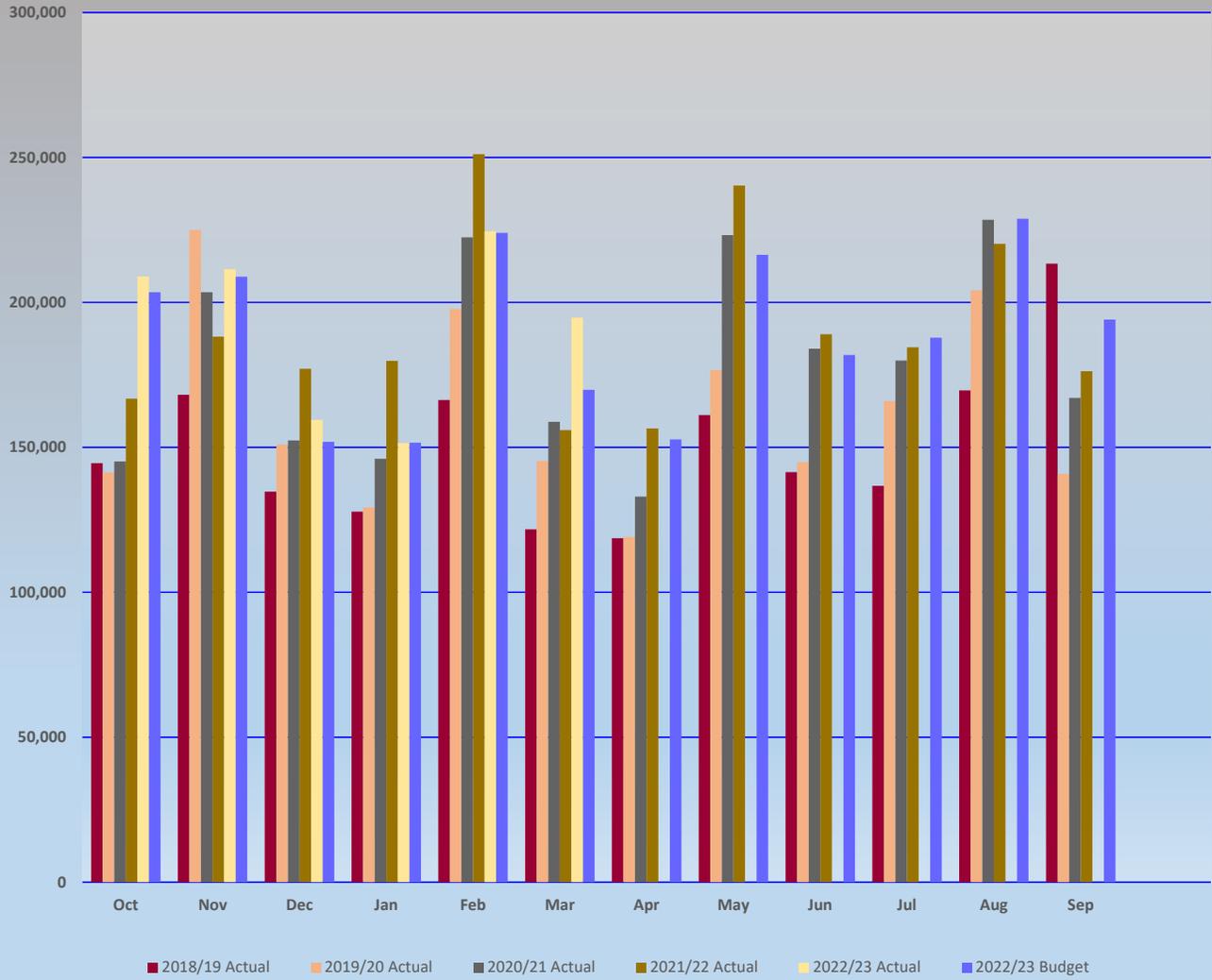
General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	0	0	0	0	0	0
■ Actual 2021/22	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

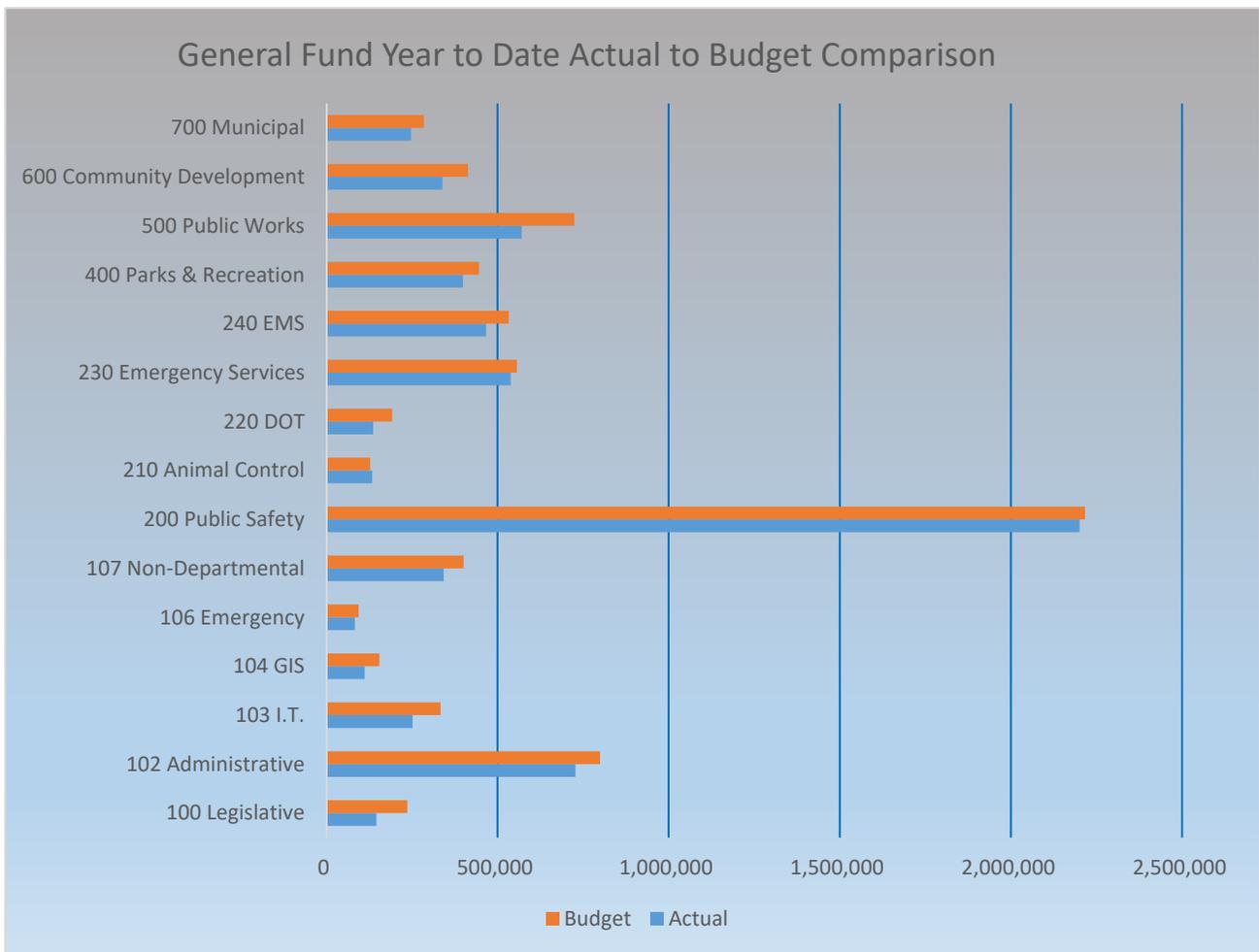
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2022/23	2022/23				
	Actual	Actual	Budget				
October	166,770	208,979	203,533	42,209	25.31%	5,446	2.68%
November	188,209	211,466	208,884	23,257	12.36%	2,582	1.24%
December	177,101	159,457	151,919	(17,644)	-9.96%	7,538	4.96%
January	179,869	151,510	151,606	(28,359)	-15.77%	(96)	-0.06%
February	251,144	224,575	224,012	(26,570)	-10.58%	562	0.25%
March	155,958	194,773	169,823	38,814	24.89%	24,950	14.69%
April	156,548		152,763	-	0.00%	-	0.00%
May	240,286		216,432	-	0.00%	-	0.00%
June	189,052		181,867	-	0.00%	-	0.00%
July	184,494		187,838	-	0.00%	-	0.00%
August	220,228		228,816	-	0.00%	-	0.00%
September	176,273		194,116	-	0.00%	-	0.00%
Totals	1,119,052	1,150,759	1,109,777	31,707	2.83%	40,982	3.69%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2018/19	2019/20	2020/21	2021/22	2022/23
	Actual	Actual	Actual	Actual	Actual
October	144,547	141,341	145,108	166,770	208,979
November	168,112	224,972	203,552	188,209	211,466
December	134,695	151,016	152,368	177,351	159,457
January	127,797	129,278	146,031	179,869	151,510
February	166,347	197,726	222,449	251,364	224,575
March	121,677	145,275	158,810	155,958	194,773
April	118,644	119,047	133,014	156,548	-
May	161,153	176,708	223,227	240,286	-
June	141,441	144,852	184,071	189,052	-
July	136,727	165,975	179,978	184,494	-
August	169,616	204,224	228,456	220,228	-
September	213,399	140,848	167,046	176,273	-
Totals	1,804,154	1,941,262	2,144,110	2,286,402	1,150,759

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	146,472	236,701	90,229	38.12%
102 Administrative	727,931	799,931	72,001	9.00%
103 I.T.	252,169	333,789	81,620	24.45%
104 GIS	112,085	154,892	42,807	27.64%
106 Emergency	83,672	94,543	10,870	11.50%
107 Non-Departmental	343,061	401,021	57,960	14.45%
200 Public Safety	2,200,891	2,216,638	15,746	0.71%
210 Animal Control	134,161	128,273	(5,888)	-4.59%
220 DOT	136,955	192,538	55,584	28.87%
230 Emergency Services	538,874	556,737	17,864	3.21%
240 EMS	467,103	532,848	65,745	12.34%
400 Parks & Recreation	399,278	446,213	46,935	10.52%
500 Public Works	570,705	724,746	154,041	21.25%
600 Community Development	339,099	413,673	74,574	18.03%
700 Municipal	247,482	285,284	37,802	13.25%
900 Disaster	0	0	0	0
Total	6,699,938	7,517,828	817,891	10.88%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
260,363	264,411	4,049	100 Legislative	125,639	129,688	4,049
1,228,481	1,259,503	31,022	102 Administrative	592,663	623,685	31,022
380,501	425,064	44,563	103 I.T.	165,477	210,040	44,563
134,608	155,415	20,807	104 GIS	56,699	77,506	20,807
143,530	150,519	6,989	106 Emergency	67,462	74,412	6,950
23,466	24,155	689	107 Non-Departmental	14,067	14,755	689
3,974,474	3,940,130	(34,345)	200 Public Safety	1,986,688	1,952,343	(34,345)
213,861	206,758	(7,103)	210 Animal Control	111,300	104,198	(7,103)
310,568	358,407	47,839	220 DOT	135,909	183,748	47,839
143,524	150,519	6,995	230 Emergency Services	67,462	74,409	6,947
795,563	856,704	61,141	240 EMS	365,892	427,033	61,141
693,174	724,184	31,010	400 Parks & Recreation	295,868	326,878	31,010
744,466	769,076	24,610	500 Public Works	362,786	387,395	24,610
638,475	665,926	27,451	600 Community Development	307,105	334,556	27,451
499,590	529,038	29,448	700 Municipal	227,885	257,333	29,448
0	0	0	900 Hurricane	0	0	0
10,184,646	10,479,810	295,164	Total Expenditures	4,882,901	5,177,978	295,077

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			MATERIALS & SUPPLIES			
395	600	205	100 Legislative	0	205	205
798	760	(38)	102 Administrative	242	85	(158)
2,851	3,000	149	103 I.T.	1,379	1,528	149
12,259	15,600	3,341	104 GIS	1,242	7,797	6,555
457	625	168	106 Emergency	0	168	168
28,330	28,700	371	107 Non-Departmental	14,473	12,844	(1,629)
94,437	97,776	3,339	200 Public Safety	40,659	42,051	1,392
7,469	8,610	1,141	210 Animal Control	2,229	3,371	1,141
7,225	10,000	2,775	220 DOT	281	3,056	2,775
3,319	5,814	2,495	230 Emergency Services	711	3,206	2,495
45,448	61,353	15,905	240 EMS	14,759	30,664	15,905
61,281	64,046	2,765	400 Parks & Recreation	18,317	23,175	4,858
44,451	46,134	1,683	500 Public Works	9,087	11,412	2,326
9,008	11,825	2,817	600 Community Development	4,047	6,864	2,817
3,263	4,500	1,237	700 Municipal	106	1,342	1,237
0	0	0	900 Hurricane	0	0	0
320,989	359,343	38,354	Total Expenditures	107,531	147,768	40,237

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
51,772	60,747	8,975	100 Legislative	20,833	41,808	20,975
243,148	274,801	31,653	102 Administrative	135,026	176,162	41,137
107,462	109,165	1,703	103 I.T.	53,114	86,418	33,303
47,776	53,717	5,941	104 GIS	17,008	27,223	10,215
36,138	39,890	3,752	106 Emergency	16,210	19,962	3,752
585,818	667,349	81,531	107 Non-Departmental	314,521	373,421	58,901
512,621	563,820	51,199	200 Public Safety	164,744	215,944	51,199
32,018	34,402	2,384	210 Animal Control	17,416	17,487	71
8,781	13,750	4,969	220 DOT	765	5,734	4,969
864,552	872,987	8,435	230 Emergency Services	438,906	447,341	8,435
76,475	65,189	(11,286)	240 EMS	47,878	36,592	(11,286)
176,211	185,445	9,234	400 Parks & Recreation	71,294	82,360	11,066
326,299	319,600	(6,698)	500 Public Works	183,462	166,923	(16,539)
57,668	62,051	4,383	600 Community Development	23,034	27,417	4,383
32,592	39,710	7,118	700 Municipal	19,491	26,609	7,118
0	0	0	900 Hurricane	0	0	0
<u>3,159,329</u>	<u>3,362,622</u>	<u>203,293</u>	Total Expenditures	<u>1,523,703</u>	<u>1,751,402</u>	<u>227,699</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2023**

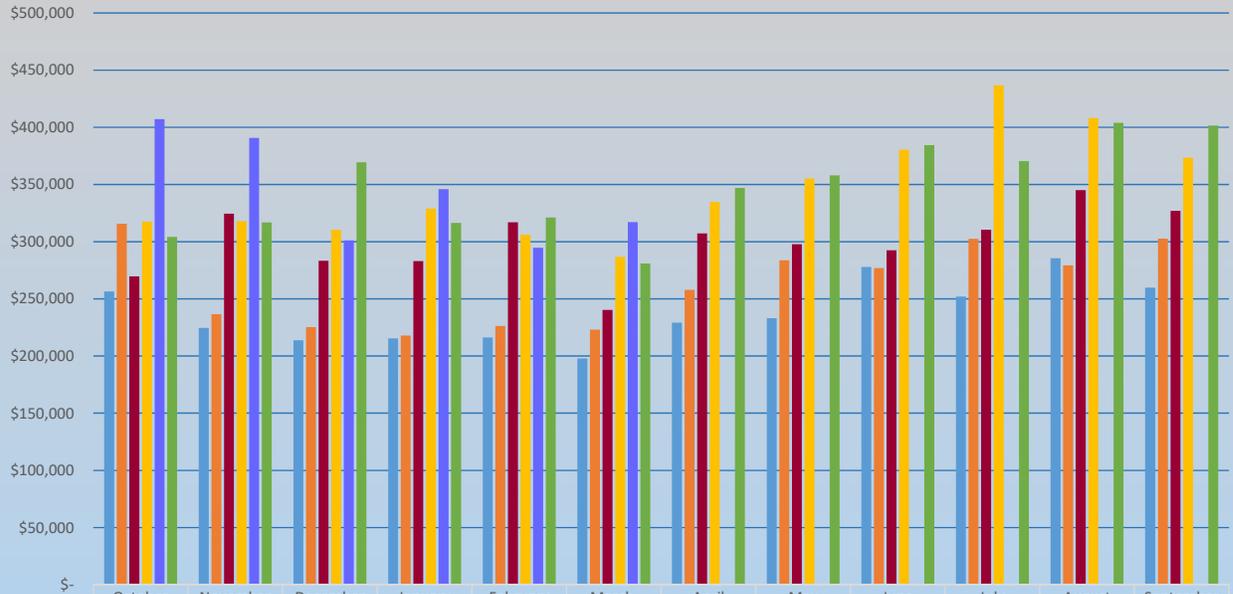
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
65,000	65,000	0	100 Legislative	0	65,000	65,000
0	0	0	102 Administrative	0	0	0
44,324	47,929	3,605	103 I.T.	32,199	35,804	3,605
42,453	47,683	5,230	104 GIS	37,136	42,366	5,230
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
8,800	6,300	(2,500)	200 Public Safety	8,800	6,300	(2,500)
6,430	6,432	2	210 Animal Control	3,216	3,218	2
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	31,795	31,782	(13)
77,162	77,149	(13)	240 EMS	38,575	38,559	(15)
27,597	27,599	2	400 Parks & Recreation	13,800	13,801	1
174,393	174,390	(3)	500 Public Works	15,371	159,015	143,645
49,749	49,749	0	600 Community Development	4,913	44,836	39,923
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
<u>495,907</u>	<u>502,229</u>	<u>6,322</u>	Total Expenditures	<u>185,803</u>	<u>440,680</u>	<u>254,877</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2023**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
4,739,278	4,587,767	151,511	Water Sales	2,240,184	2,088,674	151,511
3,918,840	3,912,930	5,910	Sewer Service Charge	1,829,218	1,867,202	(37,984)
2,932,185	2,867,064	65,120	Sanitation Service Charge	1,476,922	1,411,802	65,120
4,169	6,000	(1,831)	Permits & Fees	750	2,581	(1,831)
49,357	33,999	15,358	Interest Income	32,935	17,577	15,358
252,663	232,656	20,007	Other Revenue	134,051	114,044	20,007
193,868	193,868	(0)	Transfers In	96,934	96,934	(0)
147,273	147,273	0	Prior Year Funds	0	0	0
<u>12,237,631</u>	<u>11,981,557</u>	<u>256,074</u>	Total Revenues	<u>5,810,994</u>	<u>5,598,814</u>	<u>212,180</u>
EXPENDITURES						
1,424,571	1,437,436	12,865	Personnel Services	702,579	715,443	12,865
67,824	69,500	1,676	Materials & Supplies	27,676	29,937	2,261
5,829,653	5,810,126	(19,526)	Services	2,702,633	2,678,000	(24,633)
511,776	516,302	4,526	Infrastructure Maintenance	33,365	196,331	162,966
176,543	182,234	5,691	Capital Outlay	18,254	154,099	135,845
1,553,477	1,553,478	1	Debt Payments	776,736	776,736	1
2,406,782	2,406,782	0	Transfers Out	1,203,391	1,203,391	0
0	0	0	Hurricane	0	0	0
<u>11,970,626</u>	<u>11,975,859</u>	<u>5,233</u>	Total Expenditures	<u>5,464,633</u>	<u>5,753,937</u>	<u>289,304</u>
FUND BALANCE						
2,346,742	2,494,015	(147,273)	Beginning Balance Estimate	2,494,015	2,494,015	0
267,005	5,699	261,307	Change in Fund Balance	346,361	(155,123)	501,484
<u>2,613,747</u>	<u>2,499,714</u>	<u>114,033</u>	Ending Balance	<u>2,840,376</u>	<u>2,338,892</u>	<u>501,484</u>

	Current Year Actual March	Current Year Budget March	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual March	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	2,045,823	1,908,616	137,207	7.19%	1,695,674	350,149.44	20.65%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	161,018	154,827	6,191	4.00%	116,898	44,120	37.74%
WATER TAP FEES	10,128	9,026	1,102	12.21%	9,075	1,053	11.60%
PENALTIES-UTILITIES	23,215	16,205	7,011	43.26%	18,110	5,106	28.19%
WATER SALES	2,240,184	2,088,674	151,511	7.25%	1,839,756	400,428.14	21.77%
LICENSES & PERMITS	750	2,581	-1,831	-70.95%	310	440	141.94%
PERMITS & FEES	750	2,581	-1,831	-70.95%	310	440	141.94%
INTEREST EARNINGS	16,467	9,420	7,047	74.81%	418	16,050	3842.41%
INTEREST INCOME	16,467	9,420	7,047	74.81%	418	16,050	3842.41%
OTHER REVENUE	6,103	8,796	-2,693	-30.62%	7,083	(980)	-13.84%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	6,103	8,796	-2,693	-30.62%	7,083	(980)	-13.84%
TRANS FRM/(TO) OTHER FUNDS	48,467	48,467	0	0.00%	48,894	(427)	-0.87%
TRANSFERS IN	48,467	48,467	0	0.00%	48,894	(427)	-0.87%
USE OF PRIOR YEAR FUNDS	526,136	526,136	0	0.00%	-	526,136	0.00%
USE OF PRIOR YEAR FUNDS	526,136	526,136	0	0.00%	-	526,136	0.00%
SEWER SERVICE	1,800,049	1,843,070	-43,022	-2.33%	1,551,502	248,547	16.02%
SEWER SERVICE	8,591	8,398	193	2.29%	8,924	(333)	-3.74%
PENALTIES - UTILITIES	20,579	15,734	4,845	30.79%	16,563	4,016	24.25%
SEWER SERVICE CHARGE	1,829,218	1,867,202	-37,984	-2.03%	1,576,989	252,229	15.99%
INTEREST EARNINGS	13,768	6,540	7,228	110.53%	346	13,422	3874.91%
INTEREST INCOME	2,386	6,540	-4,154	-63.52%	346	2,039	588.69%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	48,467	48,467	0	0.00%	48,894	(427)	-0.87%
TRANSFERS IN	48,467	48,467	0	0.00%	48,894	(427.24)	-0.87%
FRANCHISE FEES	204,586	184,076	20,511	11.14%	168,601	35,986	21.34%
COMMERCIAL SANITATION	682,502	637,389	45,113	7.08%	533,497	149,005	27.93%
RESIDENTIAL SANITATION	583,132	583,711	-579	-0.10%	511,821	71,311	13.93%
PENALTIES-UTILITIES	6,702	6,626	76	1.14%	5,489	1,213	22.10%
SANITATION SERVICE CHARGES	1,476,922	1,411,802	65,120	4.61%	1,219,407	257,514.74	21.12%
INTEREST EARNINGS	2,699	1,617	1,082	66.93%	71	2,628	3686.14%
INTEREST INCOME	2,699	1,617	1,082	66.93%	71	2,628	3686.14%
SALE OF BAGS	0	364	-364	-100.00%	-	-	0.00%
SANITATION BILLING FEES	127,949	99,933	28,016	28.03%	89,920	38,028	42.29%
OTHER REVENUE	127,949	100,297	27,652	27.57%	89,920	38,028	42.29%

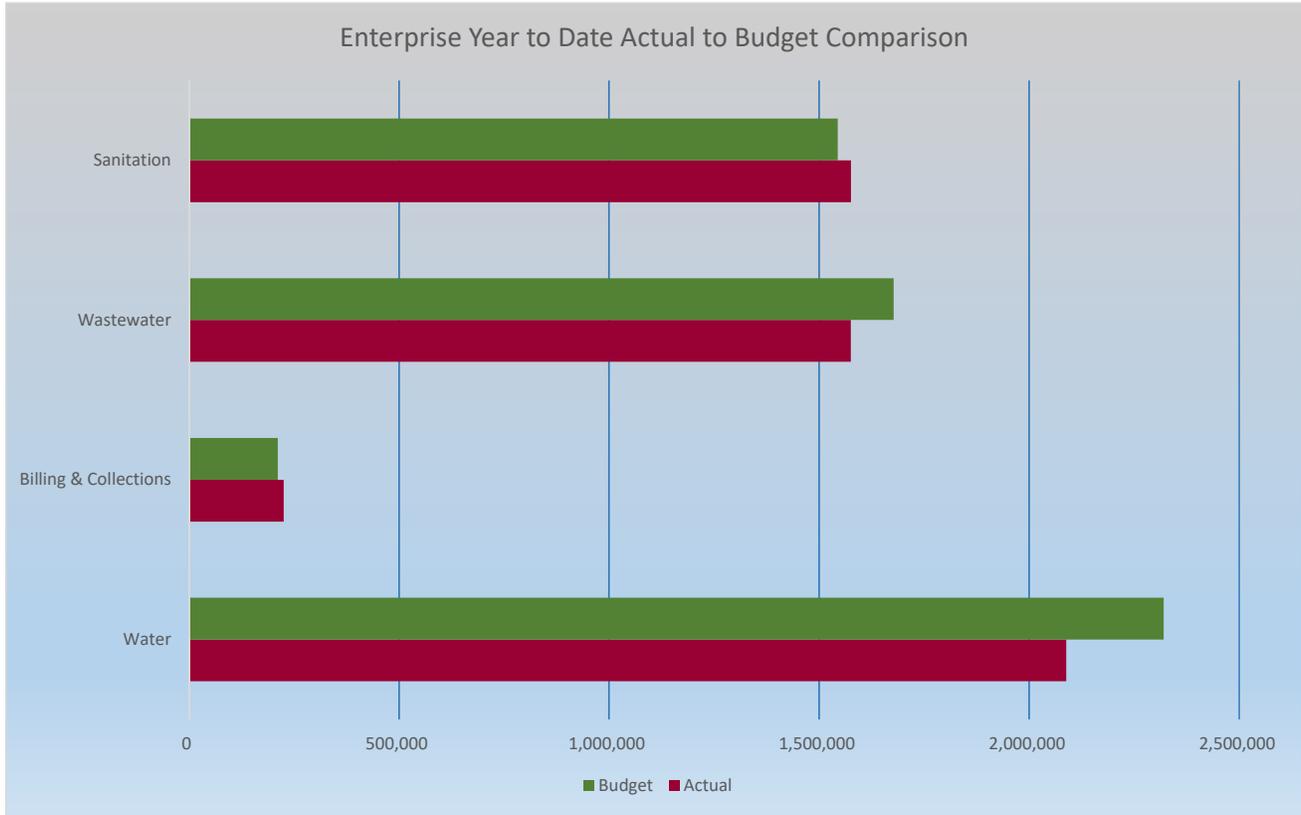
Monthly Water Billing



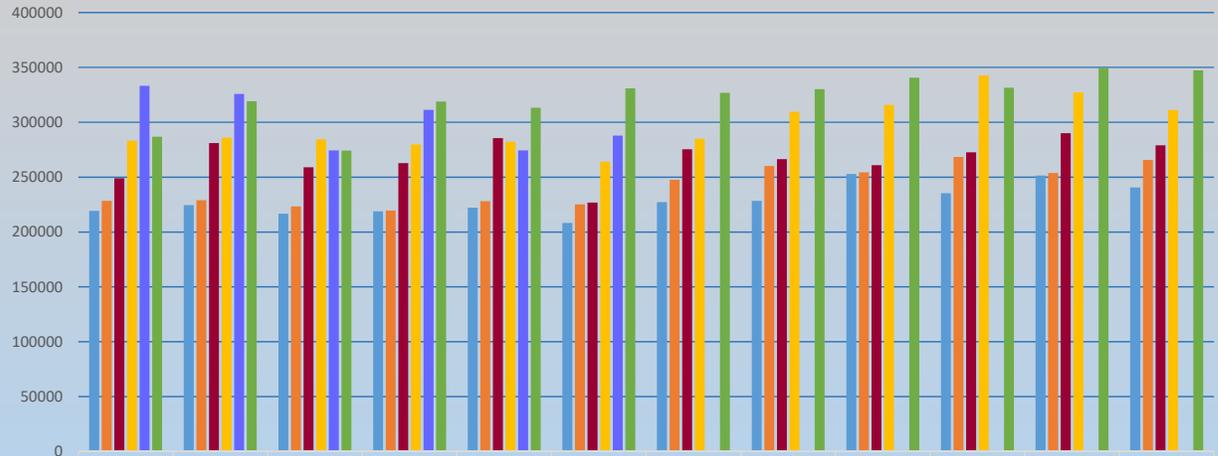
	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$-	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$304,068	\$316,749	\$369,411	\$316,403	\$321,140	\$280,846	\$347,016	\$357,922	\$384,426	\$370,421	\$403,879	\$401,501

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	2,087,908	2,320,254	232,346	10.01%
Billing & Collections	225,733	211,707	(14,025)	-6.62%
Wastewater	1,575,319	1,677,490	102,170	6.09%
Sanitation	1,575,677	1,544,487	(31,190)	-2.02%
Total	5,464,637	5,753,937	289,300	5.03%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$-	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$286,852	\$319,085	\$274,184	\$318,892	\$313,159	\$330,898	\$326,875	\$330,108	\$340,595	\$331,444	\$349,601	\$347,273

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
708,213	697,372	(10,841)	902 Water	358,649	347,808	(10,841)
232,994	235,632	2,638	905 Billing	114,426	117,065	2,638
483,365	504,432	21,067	912 Sewer	229,503	250,570	21,067
0	0	0	922 Sanitation	0	0	0
1,424,571	1,437,436	12,865	Total Expenditures	702,579	715,443	12,865

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 March 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
19,012	20,665	1,653	902 Water	6,351	7,971	1,621
31,237	29,340	(1,897)	905 Billing	14,334	12,437	(1,897)
17,575	19,495	1,920	912 Sewer	6,992	9,528	2,537
0	0	0	922 Sanitation	0	0	0
<u>67,824</u>	<u>69,500</u>	<u>1,676</u>	Total Expenditures	<u>27,676</u>	<u>29,937</u>	<u>2,261</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 March 31, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,132,014	2,157,717	25,703	902 Water	817,261	831,906	14,645
164,240	149,473	(14,767)	905 Billing	96,972	82,206	(14,767)
844,008	844,735	727	912 Sewer	425,061	431,739	6,678
2,689,391	2,658,201	(31,190)	922 Sanitation	1,363,339	1,332,149	(31,190)
5,829,653	5,810,126	(19,526)	Total Expenditures	2,702,633	2,678,000	(24,633)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
225,478	225,430	(48)	902 Water	33,365	128,505	95,140
0	0	0	905 Billing	0	0	0
286,298	290,872	4,574	912 Sewer	0	67,826	67,826
0	0	0	922 Sanitation	0	0	0
511,776	516,302	4,526	Total Expenditures	33,365	196,331	162,966

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
155,512	157,140	1,628	902 Water	8,207	139,989	131,782
0	0	0	905 Billing	0	0	0
21,030	25,094	4,064	912 Sewer	10,047	14,111	4,064
0	0	0	922 Sanitation	0	0	0
<u>176,543</u>	<u>182,234</u>	<u>5,691</u>	Total Expenditures	<u>18,254</u>	<u>154,099</u>	<u>135,845</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
776,739	776,739	0	902 Water	388,368	388,368	0
0	0	0	905 Billing	0	0	0
776,739	776,739	0	912 Sewer	388,368	388,368	0
0	0	0	922 Sanitation	0	0	0
1,553,477	1,553,478	0	Total Expenditures	776,736	776,736	0

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
951,411	951,411	0	902 Water	475,706	475,706	0
0	0	0	905 Billing	0	0	0
1,030,695	1,030,695	(0)	912 Sewer	515,348	515,347	(0)
424,676	424,676	0	922 Sanitation	212,338	212,338	0
<u>2,406,782</u>	<u>2,406,782</u>	0	Total Expenditures	<u>1,203,391</u>	<u>1,203,391</u>	0

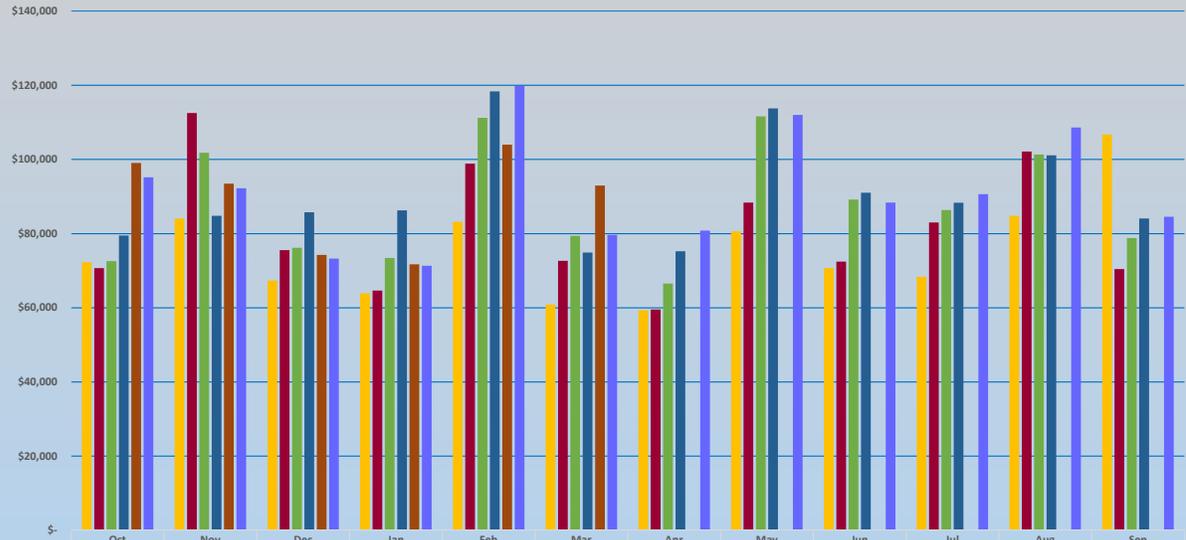
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
March 31, 2023

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
510,278	546,519	(36,241)	Hotel Occupancy Tax	234,554	270,795	(36,241)
37,610	26,207	11,403	Interest Income	25,799	14,396	11,403
64,161	91,100	(26,939)	Seabrook Festival Revenue	64,161	91,100	(26,939)
5,480	8,175	(2,695)	Pelican Revenue	25	2,720	(2,695)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>617,528</u>	<u>672,001</u>	<u>(54,473)</u>	Total Revenues	<u>324,539</u>	<u>379,012</u>	<u>(54,473)</u>
EXPENDITURES						
157,668	194,202	36,534	Personnel Services	59,200	95,735	36,534
767	1,500	733	Materials & Supplies	0	733	733
444,140	504,553	60,413	Services	242,238	382,445	140,207
0	0	0	Capital Outlay	0	0	0
<u>602,574</u>	<u>700,255</u>	<u>97,681</u>	Total Expenditures	<u>301,438</u>	<u>478,913</u>	<u>177,475</u>
FUND BALANCE						
1,233,727	1,274,685	(40,958)	Beginning Unreserved Fund Bal	1,274,685	1,274,685	0
14,953	(28,254)	43,208	Change in Fund Balance	23,101	(99,901)	123,002
<u>1,248,680</u>	<u>1,246,431</u>	<u>2,250</u>	Ending Unreserved Fund Bal	<u>1,297,786</u>	<u>1,174,784</u>	<u>123,002</u>

**CITY OF SEABROOK
SEDC - MONTHLY REPORT
March 31, 2023**

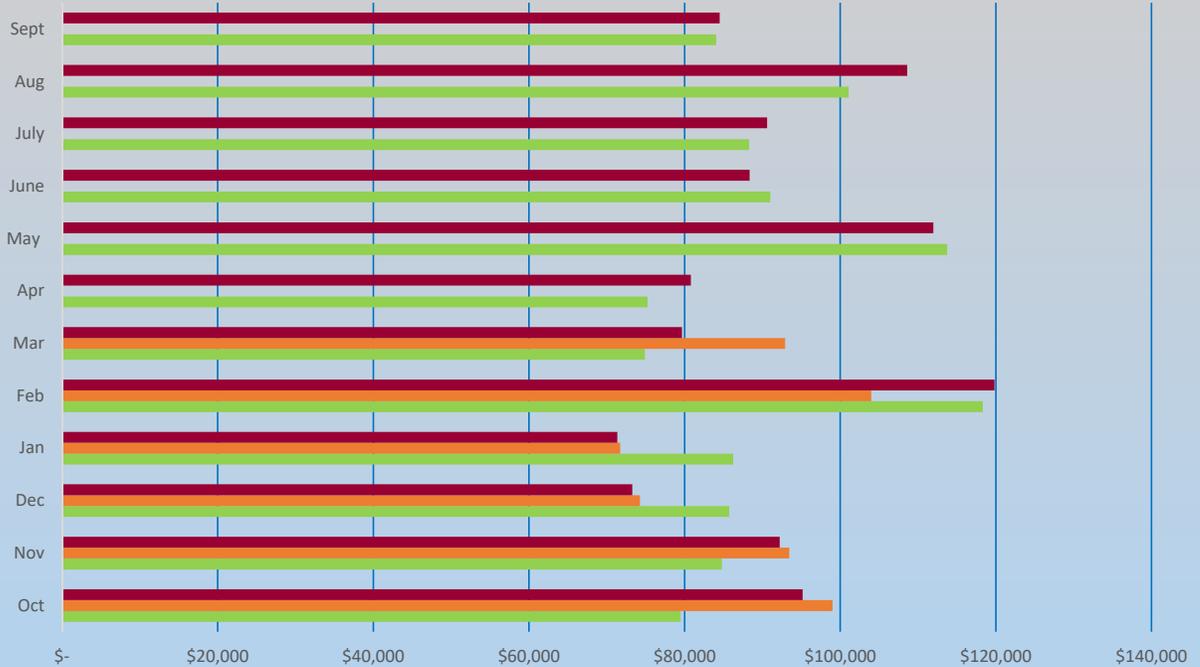
ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,104,202	1,096,321	7,881	Sales Tax	535,331	531,446	3,885
0	0	0	Grant Proceeds	0	0	0
89,061	54,146	34,915	Interest Income	65,718	30,803	34,915
1,511	1,200	311	Other Revenue	317	6	311
0	0	0	Loan Repayment	0	0	0
<u>1,194,775</u>	<u>1,151,667</u>	<u>43,108</u>	Total Revenues	<u>601,367</u>	<u>562,255</u>	<u>39,111</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
1,821	150	(1,671)	Materials & Supplies	1,711	40	(1,671)
914,278	962,668	48,390	Services	151,826	200,216	48,390
482,809	482,809	(0)	Transfers Out	241,405	241,405	(0)
<u>1,398,909</u>	<u>1,445,627</u>	<u>46,718</u>	Total Expenditures	<u>394,941</u>	<u>441,660</u>	<u>46,718</u>
FUND BALANCE						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
(204,134)	(293,960)	89,826	Change in Fund Balance	206,425	120,595	85,830
<u>2,948,275</u>	<u>2,858,449</u>	<u>89,826</u>	Ending Balance	<u>3,358,834</u>	<u>3,273,004</u>	<u>85,830</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	\$95,161	\$92,214	\$73,268	\$71,339	\$119,809	\$79,655	\$80,804	\$111,980	\$88,351	\$90,614	\$108,614	\$84,511

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$95,161	\$92,214	\$73,268	\$71,339	\$119,809	\$79,655	\$80,804	\$111,980	\$88,351	\$90,614	\$108,614	\$84,511
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059

■ Budget 2022/23
 ■ Actual 2022/23
 ■ Actual 2021/22

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,161	19,524	24.56%	3,855	4.05%
November	84,795	93,445	92,214	8,650	10.20%	1,231	1.33%
December	85,737	74,252	73,268	-11,486	-13.40%	984	1.34%
January	86,254	71,708	71,339	-14,546	-16.86%	369	0.52%
February	118,316	103,984	119,809	-14,332	-12.11%	(15,826)	-13.21%
March	74,874	92,928	79,655	18,054	24.11%	13,273	16.66%
April	75,225	-	80,804	-	0.00%	-	0.00%
May	113,742	-	111,980	-	0.00%	-	0.00%
June	91,016	-	88,351	-	0.00%	-	0.00%
July	88,294	-	90,614	-	0.00%	-	0.00%
August	101,093	-	108,614	-	0.00%	-	0.00%
September	84,059	-	84,511	-	0.00%	-	0.00%
Totals	529,467	535,331	531,446	5,864	1.11%	3,885	0.73%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
February 28, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,108,487	1,101,537	6,950	Sales Tax	442,404	452,900	(10,496)
30,211	22,483	7,728	Interest Income	15,884	10,134	5,750
3,688	0		Other Revenue	3,688	0	
<u>1,142,386</u>	<u>1,124,020</u>	<u>14,678</u>	Total Revenues	<u>461,976</u>	<u>463,034</u>	<u>(4,746)</u>
EXPENDITURES						
623,143	666,972	43,829	Personnel Services	229,536	261,969	32,432
12,010	13,623	1,613	Materials & Supplies	3,594	5,023	1,429
140,483	156,161	15,678	Services	42,650	48,768	6,118
0	0	0	Capital	0	0	0
193,594	193,671	77	Transfers Out	80,696	80,761	65
<u>969,231</u>	<u>1,030,427</u>	<u>61,196</u>	Total Expenditures	<u>356,477</u>	<u>396,521</u>	<u>40,044</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
173,155	93,593	79,562	Change in Fund Balance	105,499	66,514	38,985
<u>1,313,462</u>	<u>1,233,900</u>	<u>79,562</u>	Ending Balance	<u>1,245,806</u>	<u>1,206,820</u>	<u>38,985</u>

Crime District Monthly Sales Tax Comparison

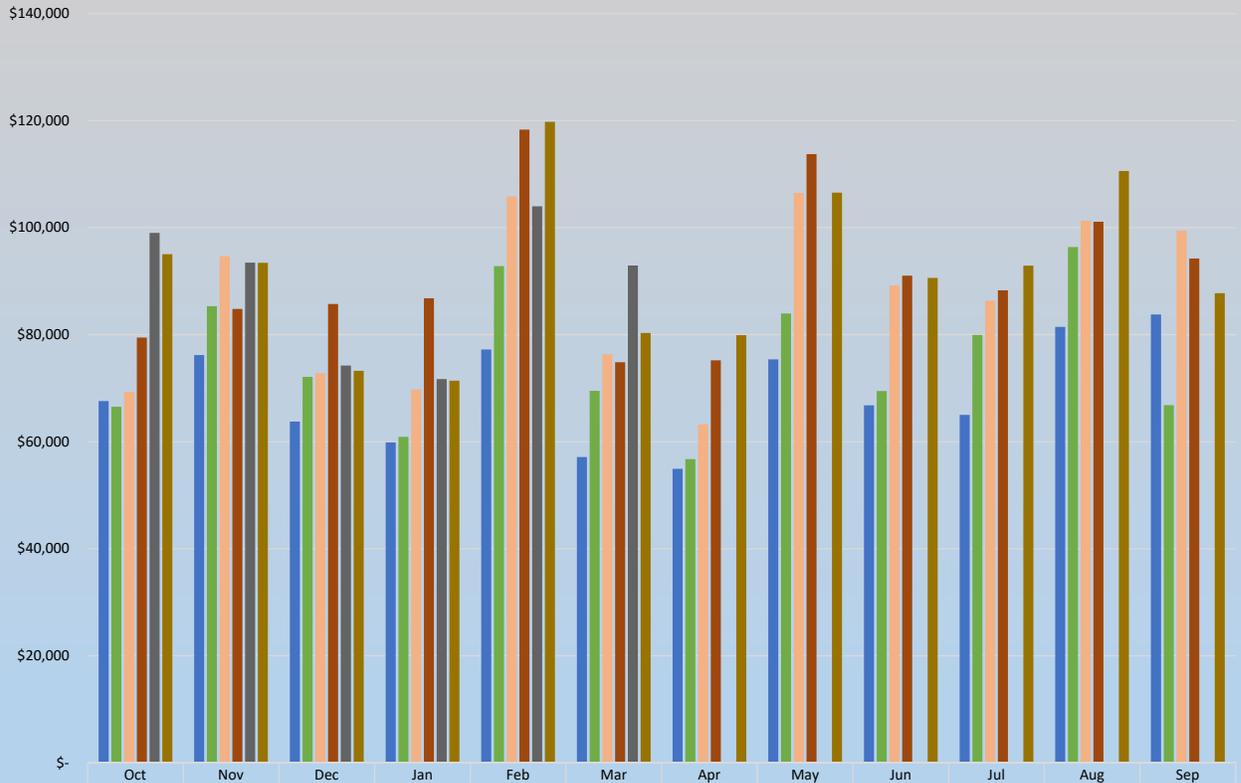


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222

■ Budget 2022/23
 ■ Actual 2022/23
 ■ Actual 2021/22

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,043	19,524	24.56%	3,972	4.18%
November	84,795	93,445	93,429	8,650	10.20%	16	0.02%
December	85,737	74,252	73,257	(11,486)	-13.40%	995	1.36%
January	86,804	71,708	71,413	(15,096)	-17.39%	295	0.41%
February	118,316	103,984	119,759	(14,332)	-12.11%	(15,775)	-13.17%
March	74,874	92,928	80,354	18,054	24.11%	12,573	15.65%
April	75,225	-	79,928	-	0.00%	-	0.00%
May	113,742	-	106,529	-	0.00%	-	0.00%
June	91,016	-	90,589	-	0.00%	-	0.00%
July	88,294	-	92,891	-	0.00%	-	0.00%
August	101,093	-	110,588	-	0.00%	-	0.00%
September	94,222	-	87,759	-	0.00%	-	0.00%
Totals	530,017	535,331	533,254	5,314	1.00%	2,077	0.39%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759

TEXPOOL REPORT

MONTH OF MARCH 31, 2023
4.6108%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Mar)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,824,184.54	(129,867.05)	33,510.03	6,727,827.52	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	49,411.35	0.00	193.50	49,604.85	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	5,669.41	0.00	22.20	5,691.61	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,732,004.13	29,837.86	14,618.54	3,776,460.53	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,037.42	0.00	23.64	6,061.06	Criminal Investigation - Federal Funds
STEP FUND	45,804.71	0.00	179.37	45,984.08	
PUBLIC SAFETY	242,024.89	0.00	947.78	242,972.67	Public Safety Needs
HOTEL/MOTEL FUND	1,313,475.24	0.00	5,143.60	1,318,618.84	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,310,644.59	0.00	16,880.60	4,327,525.19	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,233,438.42	262,548.08	5,330.00	1,501,316.50	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	4,431,745.20	0.00	17,354.83	4,449,100.03	General Fund CIP
CAPITAL PROJECT BONDS	(0.00)	0.00	0.00	(0.00)	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	507,335.80	(200,000.00)	1,960.48	309,296.28	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,278,546.20	0.00	5,006.82	1,283,553.02	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	250,388.53	0.00	980.53	251,369.06	Carother Facility & Park
PARK FEES	81,158.65	0.00	317.82	81,476.47	Reserved for acquisition & development of park land
ANIMAL	7,715.66	0.00	30.21	7,745.87	Animal Shelter Needs - Donation
CRIME DISTRICT	979,084.78	(16,139.25)	3,770.92	966,716.45	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,198,168.91	16,228.86	13,322.39	3,227,720.16	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,502.01	0.00	72.45	18,574.46	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,419.48	0.00	76.05	19,495.53	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,025.38	0.00	4.02	1,029.40	Fund court on technology
PUBLIC SAFETY VERF	697,917.96	16,139.25	2,796.27	716,853.48	Public Safety Vehicle Equipment Replacement
PEG Fund	150,653.35	0.00	589.96	151,243.31	Public Education and Government Access
GE VERF	881,910.95	21,252.25	3,536.81	906,700.01	
STABILIZATION FUND	869,396.19	0.00	3,404.58	872,800.77	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	33,215,663.75	0.00	130,073.40	\$33,345,737.15	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: April 2023

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in March 2023:

TexPool

Redbird Ranch FWSD 2
 School of Excellence in Education dba Legacy Traditional Schools
 McLennan County Appraisal District
 Hays County ESD 5
 Falls City ISD
 Marshall Economic Development Corporation
 Clay County
 Girls Haven Inc dba Ehrhart School
 City of Groves

TexPool Prime

Bastrop ISD
 School of Excellence in Education dba Legacy Traditional Schools
 McLennan County Appraisal District
 Falls City ISD
 City of Celina
 Willbarger Creek MUD 2
 City of Groves

Upcoming Events

April 16, 2023 - April 19, 2023
Government Finance Officers Association of Texas (GFOAT) Spring Conference
 Round Rock, TX

April 17, 2023 - April 20, 2023
Annual County Treasurers' Spring Education Seminar
 San Marcos, TX

TexPool Advisory Board Members

Patrick Krishock David Landeros
 Belinda Weaver Sharon Matthews
 Deborah Laudermilk David Garcia
 Valarie Van Vlack Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Coming to terms

April 1, 2023

When you hear talk of the two functions of the Federal Reserve, you likely think of its so-called “dual mandate” to foster maximum employment and stable prices. But that’s the goal of its monetary policy. The Fed’s foundational duality is actually to promote both those goals and the stability of the U.S. financial system. The Fed officially states it performs five functions. But one concerns setting policy while the other four fall under the rubric of safety.

This distinction is crucial to understanding the Fed’s decision-making following the collapse of Silicon Valley Bank (SVB). On the one hand, it acted swiftly to provide a safety net to the banking sector with the establishment of the Bank Term Funding Program. On the other hand, a week or so later, its Federal Open Market Committee (FOMC) voted to raise the federal funds rate by 25 basis points.

This might seem contradictory. Although much of SVB’s downfall stemmed from an overly concentrated clientele, a classic asset/liability mismatch and other mismanagement, the Fed’s aggressive tightening put the bank’s holdings of longer-term Treasuries underwater. From this perspective, the Fed perhaps should have foregone a hike. Yet its policy arm essentially shrugged this off. Not just because FOMC officials professed—and likely

(continued page 6)

Performance as of March 31, 2023

	TexPool	TexPool Prime
Current Invested Balance	\$33,182,596,040	\$12,477,012,136
Weighted Average Maturity**	19 Days	24 Days
Weighted Average Life**	74 Days	66 Days
Net Asset Value	0.99993	0.99981
Total Number of Participants	2,771	489
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$132,027,306.17	\$51,519,603.82
Management Fee Collected	\$1,069,875.50	\$527,268.18
Standard & Poor’s Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$33,729,125,153	\$12,648,652,879
Average Monthly Rate*	4.61%	4.80%
Average Weighted Average Maturity**	17	22
Average Weighted Average Life**	66	63

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

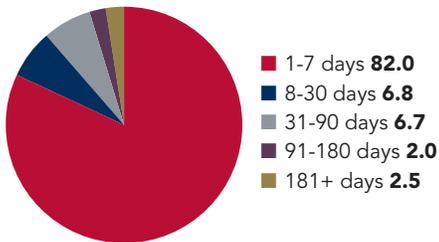
**See page 2 for definitions.

Past performance is no guarantee of future results.



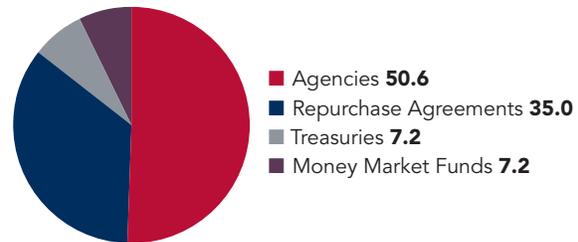
Portfolio by Maturity (%)

As of March 31, 2023



Portfolio by Type of Investment (%)

As of March 31, 2023



Portfolio Asset Summary as of March 31, 2023

	Book Value	Market Value
Uninvested Balance	\$582.55	\$582.55
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	94,600,532.57	94,600,532.57
Interest and Management Fees Payable	-132,027,896.53	-132,027,896.53
Payable for Investments Purchased	-210,000,000.00	-210,000,000.00
Accrued Expenses & Taxes	-32,861.98	-32,861.98
Repurchase Agreements	11,691,748,000.00	11,691,748,000.00
Mutual Fund Investments	2,425,074,000.00	2,425,085,200.00
Government Securities	16,914,097,584.89	16,911,780,963.54
US Treasury Bills	1,100,307,361.76	1,100,608,748.50
US Treasury Notes	1,298,828,736.94	1,298,666,296.84
Total	\$33,182,596,040.20	\$33,180,429,565.49

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	609	\$10,605,150,055.29
Higher Education	60	\$1,628,519,919.23
County	197	\$4,429,628,649.71
Healthcare	92	\$1,982,720,586.76
Utility District	910	\$4,787,600,302.44
City	490	\$8,197,937,632.46
Emergency Districts	101	\$435,554,075.32
Economic Development Districts	87	\$173,298,737.56
Other	225	\$942,891,508.22

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

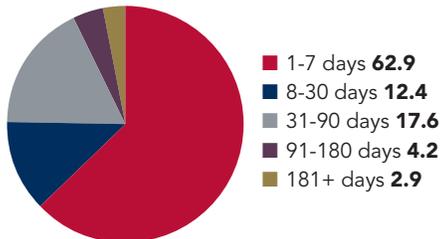
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
3/1	4.5263%	0.000124007	\$33,773,343,198.69	0.99977	15	63
3/2	4.5243%	0.000123954	\$33,965,415,638.36	0.99977	15	62
3/3	4.5339%	0.000124216	\$33,921,604,199.45	0.99979	15	62
3/4	4.5339%	0.000124216	\$33,921,604,199.45	0.99979	15	62
3/5	4.5339%	0.000124216	\$33,921,604,199.45	0.99979	15	62
3/6	4.5291%	0.000124086	\$33,927,214,955.40	0.99977	17	62
3/7	4.5306%	0.000124125	\$33,917,501,612.69	0.99976	17	61
3/8	4.5299%	0.000124107	\$33,882,864,302.28	0.99975	18	62
3/9	4.5424%	0.000124450	\$33,763,966,656.27	0.99977	19	64
3/10	4.5425%	0.000124452	\$33,799,005,381.37	0.99983	19	64
3/11	4.5425%	0.000124452	\$33,799,005,381.37	0.99983	19	64
3/12	4.5425%	0.000124452	\$33,799,005,381.37	0.99983	19	64
3/13	4.5458%	0.000124543	\$33,706,525,064.43	0.99987	17	63
3/14	4.5511%	0.000124688	\$33,693,971,513.27	0.99985	17	65
3/15	4.5618%	0.000124980	\$33,781,283,047.80	0.99989	17	66
3/16	4.5730%	0.000125288	\$33,842,785,576.00	0.99988	17	66
3/17	4.5715%	0.000125246	\$33,858,456,177.29	0.99992	18	66
3/18	4.5715%	0.000125246	\$33,858,456,177.29	0.99992	18	66
3/19	4.5715%	0.000125246	\$33,858,456,177.29	0.99992	18	66
3/20	4.5664%	0.000125108	\$33,760,200,347.66	0.99991	16	65
3/21	4.5701%	0.000125208	\$33,749,300,323.11	0.99988	16	67
3/22	4.5704%	0.000125217	\$33,857,328,744.01	0.99990	16	66
3/23	4.6576%	0.000127606	\$33,720,812,637.30	0.99994	17	67
3/24	4.7674%	0.000130615	\$33,626,743,810.90	0.99993	19	70
3/25	4.7674%	0.000130615	\$33,626,743,810.90	0.99993	19	70
3/26	4.7674%	0.000130615	\$33,626,743,810.90	0.99993	19	70
3/27	4.7554%	0.000130285	\$33,573,531,511.90	0.99988	18	69
3/28	4.7785%	0.000130919	\$33,386,912,420.75	0.99991	18	69
3/29	4.7940%	0.000131342	\$33,313,910,731.03	0.99991	17	73
3/30	4.7902%	0.000131239	\$33,185,986,716.22	0.99990	17	73
3/31	4.7920%	0.000131287	\$33,182,596,040.20	0.99993	19	74
Average:	4.6108%	0.000126323	\$33,729,125,153.05	0.99986	17	66



TEXPOOL Prime

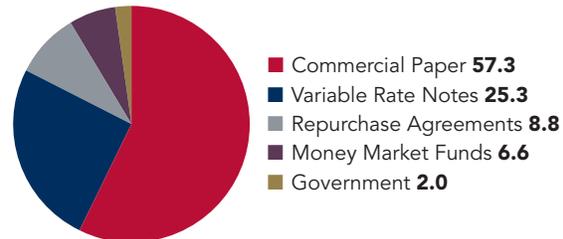
Portfolio by Maturity (%)

As of March 31, 2023



Portfolio by Type of Investment (%)

As of March 31, 2023



Portfolio Asset Summary as of March 31, 2023

	Book Value	Market Value
Uninvested Balance	\$1,485.34	\$1,485.34
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	20,935,749.66	20,935,749.66
Interest and Management Fees Payable	-51,520,220.83	-51,520,220.83
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-16,540.48	-16,540.48
Repurchase Agreements	1,105,394,000.00	1,105,394,000.00
Commercial Paper	7,172,357,270.47	7,169,997,174.83
Mutual Fund Investments	830,153,483.22	829,777,066.44
Government Securities	241,984,082.09	242,032,837.30
Variable Rate Notes	3,157,722,826.19	3,158,010,630.71
Total	\$12,477,012,135.66	\$12,474,612,182.97

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	139	\$4,802,617,449.62
Higher Education	19	\$634,018,043.77
County	50	\$1,082,097,351.77
Healthcare	20	\$523,514,713.03
Utility District	54	\$412,053,859.96
City	95	\$2,333,154,941.79
Emergency Districts	22	\$66,138,973.66
Economic Development Districts	18	\$29,974,998.19
Other	72	\$2,593,308,040.38



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
3/1	4.7301%	0.000129592	\$12,933,368,732.63	1.00003	23	62
3/2	4.7283%	0.000129542	\$12,940,288,516.44	1.00002	23	62
3/3	4.7333%	0.000129679	\$12,805,772,434.91	0.99988	24	62
3/4	4.7333%	0.000129679	\$12,805,772,434.91	0.99988	24	62
3/5	4.7333%	0.000129679	\$12,805,772,434.91	0.99988	24	62
3/6	4.7303%	0.000129598	\$12,711,152,048.63	1.00004	22	62
3/7	4.7307%	0.000129608	\$12,715,066,427.27	0.99999	22	62
3/8	4.7374%	0.000129791	\$12,662,741,794.09	0.99995	22	62
3/9	4.7219%	0.000129366	\$12,702,380,302.76	0.99995	21	63
3/10	4.7235%	0.000129411	\$12,725,659,812.85	0.99985	22	65
3/11	4.7235%	0.000129411	\$12,725,659,812.85	0.99985	22	65
3/12	4.7235%	0.000129411	\$12,725,659,812.85	0.99985	22	65
3/13	4.7229%	0.000129394	\$12,686,746,955.91	1.00017	20	62
3/14	4.7236%	0.000129414	\$12,644,754,876.54	1.00020	20	61
3/15	4.7324%	0.000129655	\$12,704,320,119.32	1.00019	20	62
3/16	4.7443%	0.000129980	\$12,717,251,133.41	1.00007	20	61
3/17	4.7421%	0.000129921	\$12,594,232,266.66	0.99980	21	62
3/18	4.7421%	0.000129921	\$12,594,232,266.66	0.99980	21	62
3/19	4.7421%	0.000129921	\$12,594,232,266.66	0.99980	21	62
3/20	4.7439%	0.000129970	\$12,632,351,586.66	0.99998	18	59
3/21	4.7515%	0.000130178	\$12,586,499,134.07	0.99988	19	58
3/22	4.7789%	0.000130928	\$12,548,065,786.84	0.99982	20	60
3/23	4.8503%	0.000132884	\$12,504,934,983.78	0.99985	22	62
3/24	4.9457%	0.000135499	\$12,540,020,886.96	0.99976	24	64
3/25	4.9457%	0.000135499	\$12,540,020,886.96	0.99976	24	64
3/26	4.9457%	0.000135499	\$12,540,020,886.96	0.99976	24	64
3/27	4.9805%	0.000136453	\$12,479,747,551.05	0.99983	23	62
3/28	4.9786%	0.000136399	\$12,505,502,111.58	0.99979	24	65
3/29	4.9981%	0.000136933	\$12,476,639,685.19	0.99981	24	66
3/30	5.0027%	0.000137061	\$12,482,359,175.89	0.99982	24	66
3/31	4.9989%	0.000136957	\$12,477,012,135.66	0.99981	24	66
Average:	4.8006%	0.000131524	\$12,648,652,879.41	0.99991	22	63

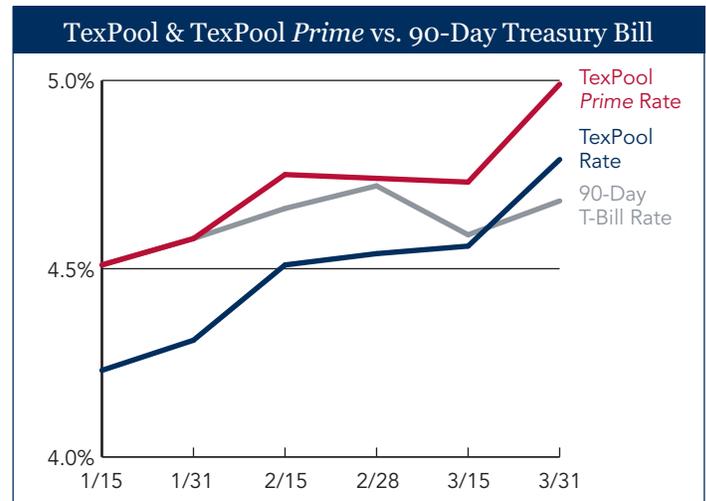


Participant Services
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believed—that risks of contagion spreading to the broader banking system were minute, but because their focus remains on fighting inflation. Of course, Chair Jerome Powell had to address both issues, but he passed the buck on SVB to Vice Chair for Supervision Michael Barr.

The distinction is a major reason we think the FOMC won't shift its foot from the gas to the brake pedal this year. Its members continually show they are willing to deal out pain in the name of restoring price stability. They've admittedly targeted increasing unemployment and tightening financial conditions—an agenda almost guaranteed to break some aspect of the financial system. We forecast another quarter-point hike at the May meeting and no cuts this year. That's what the Summary of Economic Projections show, and betting against the Fed now is unwise. The markets keep flirting with making that bet, 50/50 on a hike in May and still pricing in a pivot this year. But expectations are volatile, and the debt ceiling X date looms. Unsurprisingly, there's been little movement on that front.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 4.58%, 4.76%, 4.89% and 4.69%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 4.93%, 4.08%, 5.23% and 5.27%, respectively; the 1-, 3-, 6- and 12-month London interbank offered rates were 4.86%, 5.22%, 5.32% and 5.33%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.