

City of Seabrook, Texas

April Monthly Financial Report

Fiscal Year Ending September 30, 2023



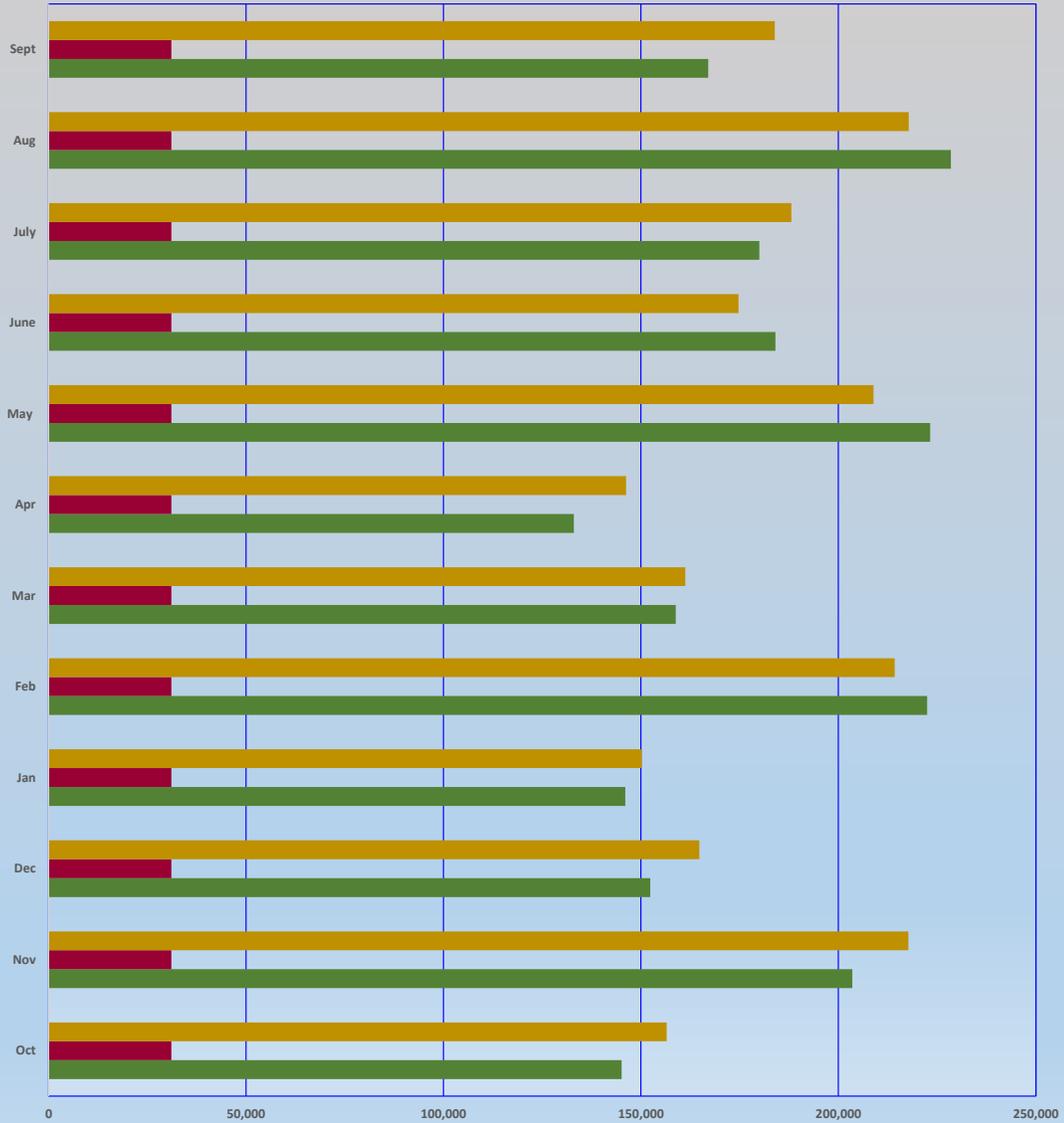
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
April 30, 2023**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
6,045,528	6,329,470	(283,942)	AD Valorem Taxes	5,992,042	6,082,981	(90,939)
2,551,580	2,422,110	129,470	Sales Tax	1,408,530	1,351,124	57,406
748,000	730,013	17,987	Franchise Tax	416,392	404,307	12,084
437,310	288,942	148,368	Intergovernmental	168,550	168,550	0
276,691	500,000	(223,309)	Licenses & Permits	153,092	157,049	(3,957)
416,882	429,917	(13,035)	Charges for Services	251,600	199,682	51,917
300,923	450,998	(150,075)	Fines & Forfeitures	143,688	273,990	(130,303)
302,775	174,470	128,305	Interest Revenue	200,922	102,428	98,494
128,662	146,000	(17,338)	Industrial District Payment	128,662	146,000	(17,338)
413,359	367,710	45,649	Other Revenue	245,166	212,472	32,694
2,406,782	2,406,781	1	Transfers In	1,403,956	1,403,956	1
893,807	893,807	0	Use of Prior Year Funds	893,807	893,807	0
<b>14,922,299</b>	<b>15,140,218</b>	<b>(217,919)</b>	<b>Total Revenues</b>	<b>11,406,406</b>	<b>11,396,347</b>	<b>10,058</b>
<b>EXPENDITURES*</b>						
9,887,629	10,476,115	588,485	Personnel Services	5,657,175	5,996,724	339,549
260,516	362,923	102,407	Materials & Supplies	260,516	362,923	102,407
3,005,597	3,362,767	357,170	Services	3,005,598	3,362,768	357,170
402,804	565,818	163,013	Capital Outlay	402,804	565,818	163,013
372,629	372,629	0	Transfers Out	372,629	372,629	0
<b>13,929,176</b>	<b>15,140,252</b>	<b>1,211,076</b>	<b>Total Expenditures</b>	<b>9,698,721</b>	<b>10,660,861</b>	<b>962,140</b>
<b>FUND BALANCE</b>						
8,978,111	9,568,206	(590,095)	Beginning Balance Estimate	9,568,206	9,568,206	0
993,123	(34)	993,157	Change in Fund Balance	1,707,685	735,486	972,199
<b>9,971,235</b>	<b>9,568,172</b>	<b>403,062</b>	<b>Ending Balance</b>	<b>11,275,891</b>	<b>10,303,692</b>	<b>972,199</b>

	Current Year Actual March	Current Year Budget March	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual March	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	5,859,352	5,915,048	(55,696)	-0.94%	5,695,778	163,574	2.87%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	21,087	14,257	6,830	47.91%	12,567	8,521	67.80%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	31,752	15,949	15,803	99.08%	14,315	17,437	121.81%
<b>AD VALOREM</b>	<b>5,912,191</b>	<b>5,945,254</b>	<b>(33,063)</b>	<b>-0.56%</b>	<b>5,722,660</b>	<b>189,532</b>	<b>3.31%</b>
SALES TAX	1,150,759	1,109,777	40,982	3.69%	1,028,318	122,441	11.91%
MIXED BEVERAGE TAX	69,924	79,974	(10,051)	-12.57%	68,282	1,641	2.40%
<b>SALES TAX</b>	<b>1,220,683</b>	<b>1,189,751</b>	<b>30,931</b>	<b>2.60%</b>	<b>1,096,601</b>	<b>124,082</b>	<b>11.32%</b>
FRANCHISE TAX - PRIVATE	382,132	375,422	6,710	1.79%	368,024	14,109	3.83%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
<b>FRANCHISE TAX</b>	<b>382,132</b>	<b>375,422</b>	<b>6,710</b>	<b>1.79%</b>	<b>368,024</b>	<b>14,109</b>	<b>3.83%</b>
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	270,154	(270,154)	-100.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	144,471	144,471	(0)	0.00%	125,816	18,655	14.83%
<b>INTERGOVERNMENTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>395,970</b>	<b>(395,970)</b>	<b>-100.00%</b>
LICENSES & PERMITS	139,855	129,125	10,729	8.31%	177,584	(37,730)	-21.25%
<b>LICENSES &amp; PERMITS</b>	<b>139,855</b>	<b>129,125</b>	<b>10,729</b>	<b>8.31%</b>	<b>177,584</b>	<b>(37,730)</b>	<b>-21.25%</b>
AMBULANCE REVENUE	177,029	102,152	74,877	73.30%	135,234	41,796	30.91%
DISPATCH & ANIMAL CONTROL	18,333	21,468	(3,135)	-14.60%	18,225	108	0.59%
PARK FEES	8,775	13,285	(4,510)	-33.95%	24,043	(15,268)	-63.50%
POOL RECEIPTS	-	10	(10)	-100.00%	0	-	0.00%
PLAT FEES	5,500	8,000	(2,500)	-0.3125	8,500	(3,000)	-35.29%
<b>CHARGES FOR SERVICES</b>	<b>214,638</b>	<b>144,915</b>	<b>69,723</b>	<b>48.11%</b>	<b>186,002</b>	<b>28,636</b>	<b>15.40%</b>
DOT FINES	2,741	15,041	(12,300)	-81.78%	3,595	(854)	-23.75%
OMNI FEES	487	579	(93)	-16.04%	654	(167)	-25.55%
COURT FINES	123,964	219,292	(95,327)	-43.47%	160,466	(36,502)	-22.75%
MUN COURT-TIME PAYMENT FEE	508	1,793	(1,285)	-71.67%	1,030	(522)	-50.68%
<b>FINES &amp; FORFEITURES</b>	<b>127,700</b>	<b>236,704</b>	<b>(109,004)</b>	<b>-46.05%</b>	<b>165,744</b>	<b>(38,044)</b>	<b>-22.95%</b>
INTEREST EARNINGS	167,524	85,516	82,008	95.90%	2,829	164,695	5822.42%
<b>INTEREST REVENUE</b>	<b>167,524</b>	<b>85,516</b>	<b>82,008</b>	<b>95.90%</b>	<b>2,829</b>	<b>164,695</b>	<b>5822.42%</b>
INDUSTRIAL DISTRICT PAYMENT	128,662	146,000	(17,338)	-11.88%	353,824	(225,162)	-63.64%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	<b>128,662</b>	<b>146,000</b>	<b>(17,338)</b>	<b>-11.88%</b>	<b>353,824</b>	<b>(225,162)</b>	<b>-63.64%</b>
LEASE OF FIRE STATION	164,305	164,305	0	0.00%	164,367	(62)	-0.04%
OTHER REVENUE	22,908	18,894	4,014	21.25%	10,526	12,382	117.63%
CITY EVENTS REVENUE	-	-	-	0.00%	0	-	0.00%
<b>OTHER REVENUE</b>	<b>187,213</b>	<b>183,244</b>	<b>3,969</b>	<b>2.17%</b>	<b>179,392</b>	<b>7,820</b>	<b>4.36%</b>
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	186,314	186,315	(0)	0.00%	168,871	17,444	10.33%
REIMBURSEMENT FROM ENTERPRISE	1,017,077	1,017,076	0	0.00%	898,214	118,863	13.23%
<b>TRANSFERS IN</b>	<b>1,203,391</b>	<b>1,203,391</b>	<b>0</b>	<b>0.00%</b>	<b>1,067,084</b>	<b>136,307</b>	<b>12.77%</b>
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(372,629)	(372,629)	-	0.00%	-687,742	315,113	-45.82%
<b>TRANSFERS OUT</b>	<b>(372,629)</b>	<b>(372,629)</b>	<b>-</b>	<b>0.00%</b>	<b>-687,742</b>	<b>315,113</b>	<b>-45.82%</b>
USE OF PRIOR YEAR FUNDS	893,807	893,807	-	0.00%	1,264,643	(370,836)	-29.32%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>893,807</b>	<b>893,807</b>	<b>-</b>	<b>0.00%</b>	<b>1,264,643</b>	<b>(370,836)</b>	<b>(0)</b>

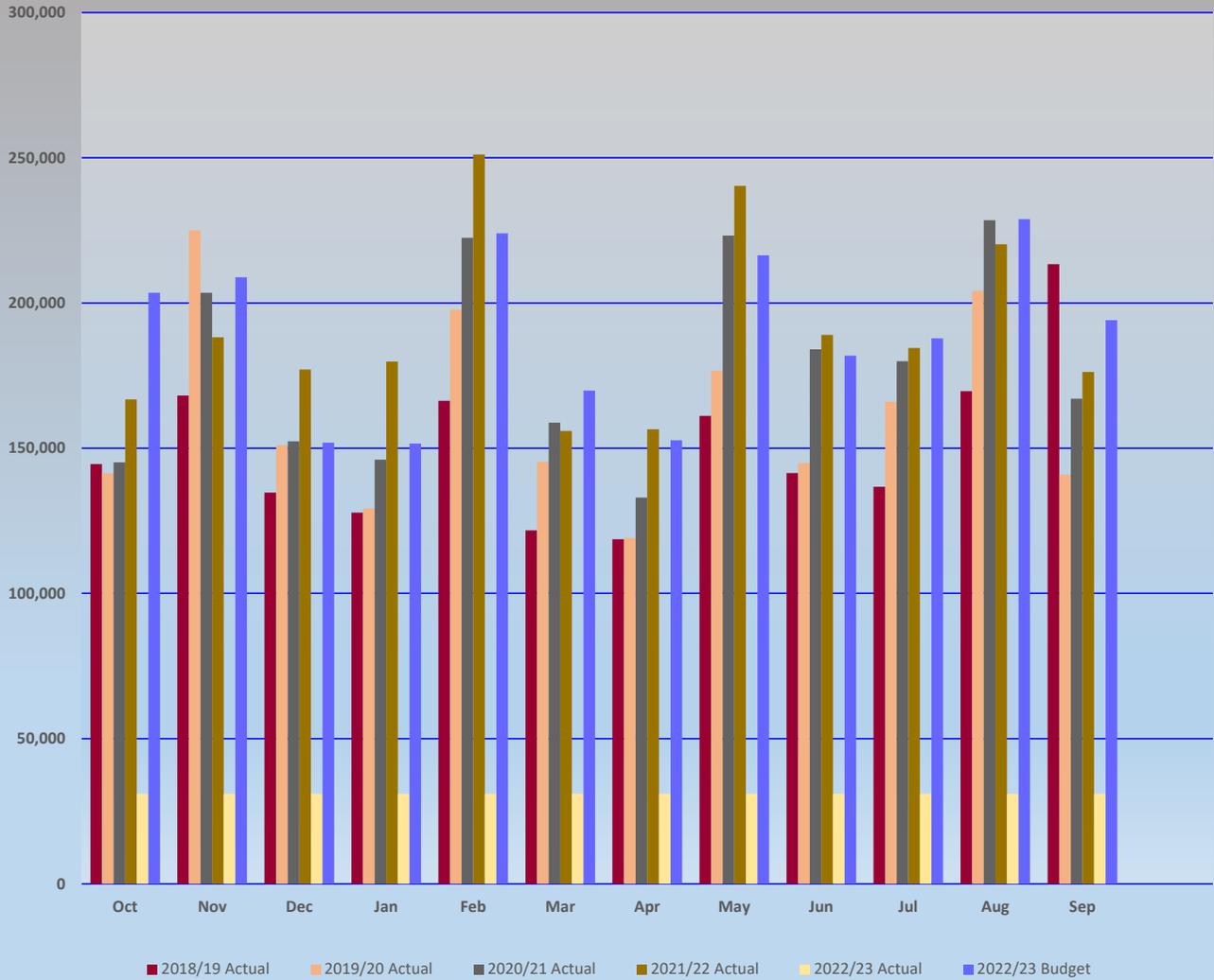
### General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2022/23	31,052	31,052	31,052	31,052	31,052	31,052	31,052	31,052	31,052	31,052	31,052	31,052
■ Actual 2021/22	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2022/23	2022/23				
	Actual	Actual	Budget				
October	166,770	208,979	203,533	42,209	25.31%	5,446	2.68%
November	188,209	211,466	208,884	23,257	12.36%	2,582	1.24%
December	177,101	159,457	151,919	(17,644)	-9.96%	7,538	4.96%
January	179,869	151,510	151,606	(28,359)	-15.77%	(96)	-0.06%
February	251,144	224,575	224,012	(26,570)	-10.58%	562	0.25%
March	155,958	194,773	169,823	38,814	24.89%	24,950	14.69%
April	156,548		152,763	-	0.00%	-	0.00%
May	240,286		216,432	-	0.00%	-	0.00%
June	189,052		181,867	-	0.00%	-	0.00%
July	184,494		187,838	-	0.00%	-	0.00%
August	220,228		228,816	-	0.00%	-	0.00%
September	176,273		194,116	-	0.00%	-	0.00%
<b>Totals</b>	<b>1,119,052</b>	<b>1,150,759</b>	<b>1,109,777</b>	<b>31,707</b>	<b>2.83%</b>	<b>40,982</b>	<b>3.69%</b>

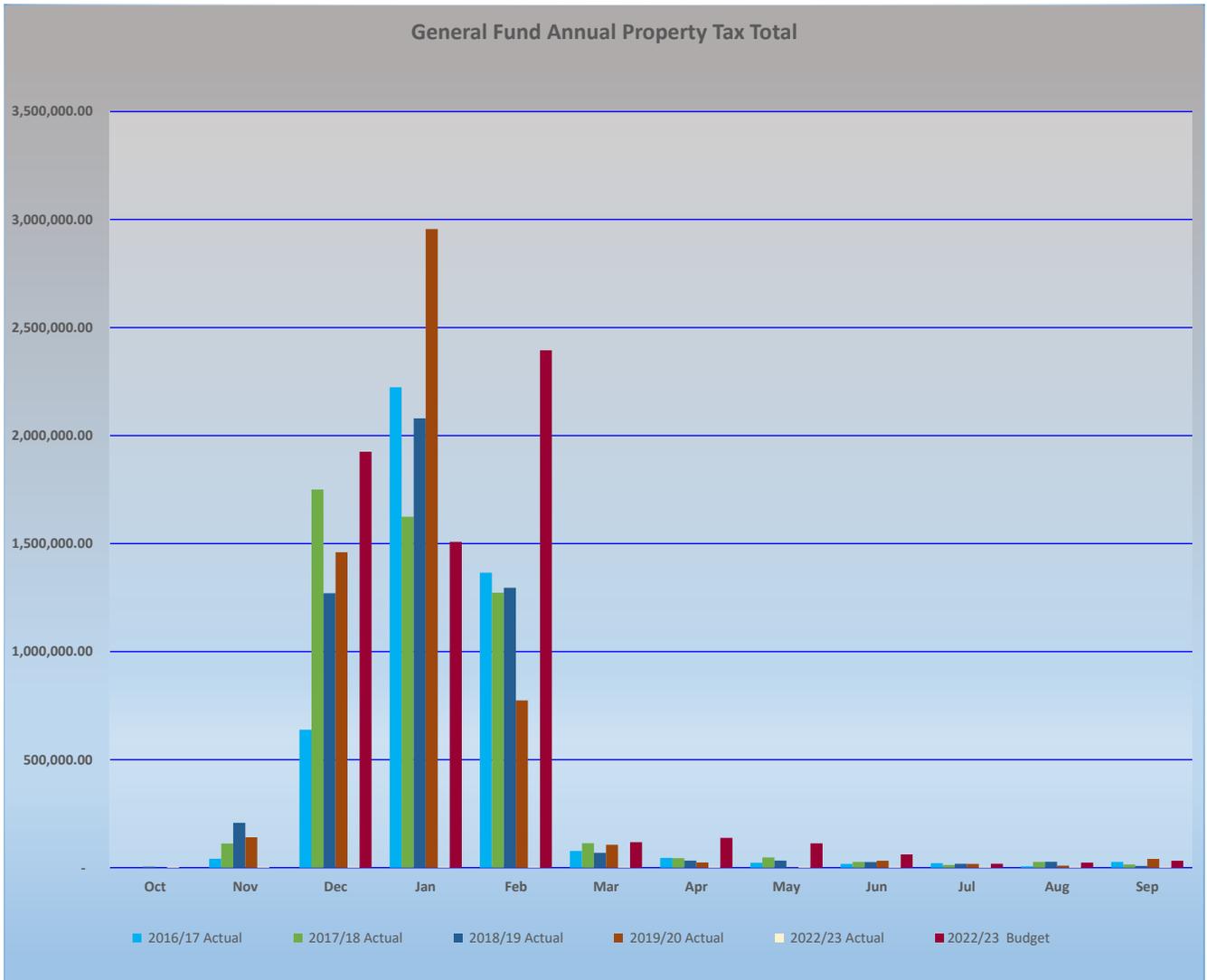
### General Fund Annual Sales Tax Total



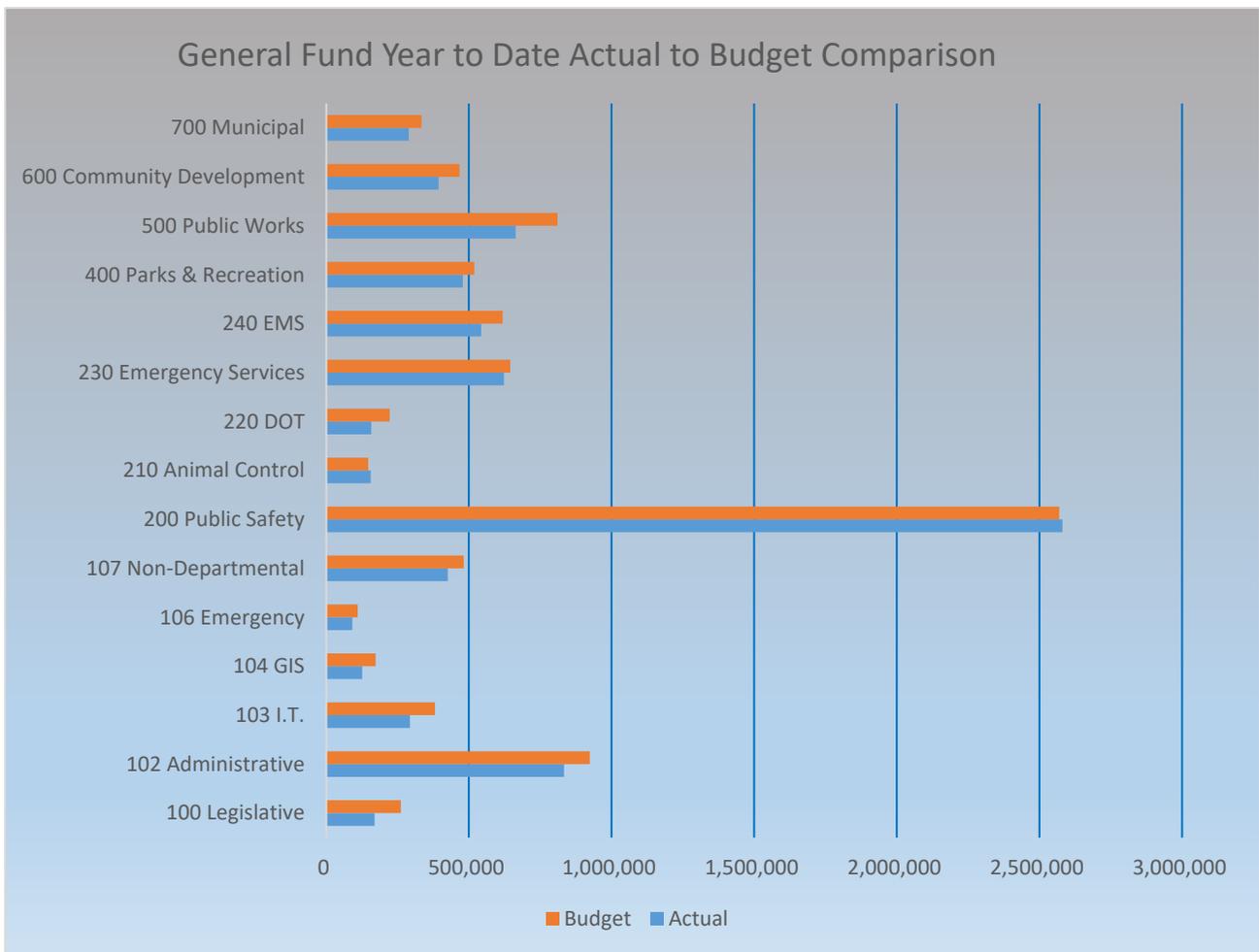
Annual Sales Tax Comparison					
	2018/19	2019/20	2020/21	2021/22	2022/23
	Actual	Actual	Actual	Actual	Actual
October	144,547	141,341	145,108	166,770	208,979
November	168,112	224,972	203,552	188,209	211,466
December	134,695	151,016	152,368	177,351	159,457
January	127,797	129,278	146,031	179,869	151,510
February	166,347	197,726	222,449	251,364	224,575
March	121,677	145,275	158,810	155,958	194,773
April	118,644	119,047	133,014	156,548	-
May	161,153	176,708	223,227	240,286	-
June	141,441	144,852	184,071	189,052	-
July	136,727	165,975	179,978	184,494	-
August	169,616	204,224	228,456	220,228	-
September	213,399	140,848	167,046	176,273	-
<b>Totals</b>	<b>1,804,154</b>	<b>1,941,262</b>	<b>2,144,110</b>	<b>2,286,402</b>	<b>1,150,759</b>

Property Tax

	2022/23 Budget	2022/23 Actual	YTD Actual to Budget	YTD % Actual to Budget	2021/22 Actual	Actual to Prior Year	% Actual to Actual
October	-	-	-	0.00%	-	-	0.00%
November	-	4,337	4,337	0.00%	81,597	(77,260)	-94.68%
December	1,924,994	4,337	(1,920,657)	-99.77%	2,035,538	(2,031,200)	-99.79%
January	1,507,445	4,337	(1,503,108)	-99.71%	1,650,202	(1,645,865)	-99.74%
February	2,394,862	4,337	(2,390,524)	-99.82%	1,953,033	(1,948,695)	-99.78%
March	117,953	4,337	(113,616)	-96.32%	112,306	(107,968)	-96.14%
April	137,727	4,337	(133,390)	-96.85%	54,728	(50,390)	-92.07%
May	112,136	4,337	(107,798)	-96.13%	40,320	(35,983)	-89.24%
June	61,437	4,337	(57,100)	-92.94%	67,323	(62,986)	-93.56%
July	17,580	4,337	(13,243)	-75.33%	35,533	(31,196)	-87.79%
August	23,495	4,337	(19,158)	-81.54%	21,434	(17,097)	-79.76%
September	31,840	4,337	(27,503)	-86.38%	4,906	(569)	0.00%
<b>Totals</b>	<b>5,945,254</b>	<b>21,686</b>	<b>-5,923,568</b>	<b>-99.64%</b>	<b>5,832,675</b>	<b>-6,009,210</b>	<b>-103.03%</b>



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	169,455	261,209	91,754	35.13%
102 Administrative	833,463	924,211	90,747	9.82%
103 I.T.	293,474	381,287	87,813	23.03%
104 GIS	125,951	173,133	47,182	27.25%
106 Emergency	91,123	110,463	19,341	17.51%
107 Non-Departmental	426,019	481,850	55,832	11.59%
200 Public Safety	2,581,048	2,569,635	(11,413)	-0.44%
210 Animal Control	155,624	147,218	(8,406)	-5.71%
220 DOT	157,976	222,235	64,259	28.92%
230 Emergency Services	622,840	645,061	22,221	3.44%
240 EMS	542,911	618,257	75,346	12.19%
400 Parks & Recreation	478,566	518,964	40,398	7.78%
500 Public Works	664,085	810,917	146,832	18.11%
600 Community Development	393,773	467,519	73,746	15.77%
700 Municipal	289,195	333,857	44,662	13.38%
900 Disaster	0	0	0	0
<b>Total</b>	<b>7,825,503</b>	<b>8,665,818</b>	<b>840,315</b>	<b>9.70%</b>



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<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
260,640	264,411	3,772	100 Legislative	145,683	151,490	5,808
1,196,934	1,259,503	62,569	102 Administrative	693,586	721,793	28,207
350,614	425,064	74,450	103 I.T.	192,109	243,025	50,916
126,702	155,415	28,713	104 GIS	68,222	89,771	21,549
100,348	150,519	50,171	106 Emergency	72,743	86,156	13,413
26,445	24,155	(2,290)	107 Non-Departmental	15,471	15,859	388
4,025,772	3,940,130	(85,643)	200 Public Safety	2,293,619	2,262,206	(31,413)
217,069	206,758	(10,311)	210 Animal Control	129,154	119,982	(9,173)
262,292	358,407	96,115	220 DOT	156,785	210,451	53,666
100,347	150,519	50,172	230 Emergency Services	72,742	86,098	13,356
750,233	856,704	106,471	240 EMS	423,020	497,482	74,462
664,278	724,184	59,906	400 Parks & Recreation	350,532	379,012	28,480
723,860	769,076	45,216	500 Public Works	424,620	446,227	21,607
617,118	665,926	48,808	600 Community Development	354,799	384,565	29,766
464,977	525,343	60,366	700 Municipal	264,089	302,607	38,518
0	0	0	900 Hurricane	0	0	0
<b>9,887,629</b>	<b>10,476,115</b>	<b>588,485</b>	<b>Total Expenditures</b>	<b>5,657,175</b>	<b>5,996,724</b>	<b>339,549</b>

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<b>MATERIALS &amp; SUPPLIES</b>						
2,625	3,180	555	100 Legislative	0	239	239
357	760	403	102 Administrative	242	417	175
1,725	3,000	1,275	103 I.T.	1,379	1,680	301
5,034	15,600	10,566	104 GIS	1,719	9,096	7,377
90	625	535	106 Emergency	0	168	168
55,905	28,700	(27,205)	107 Non-Departmental	16,361	14,293	(2,069)
69,822	97,776	27,954	200 Public Safety	46,022	48,920	2,898
4,601	8,610	4,009	210 Animal Control	2,746	4,110	1,364
329	10,000	9,671	220 DOT	281	4,436	4,155
4,434	5,814	1,380	230 Emergency Services	1,410	3,607	2,198
37,703	61,353	23,650	240 EMS	19,164	35,775	16,611
49,463	65,046	15,583	400 Parks & Recreation	22,915	28,286	5,371
17,603	46,134	28,531	500 Public Works	10,283	13,141	2,858
8,310	11,825	3,515	600 Community Development	4,704	7,535	2,832
2,516	4,500	1,984	700 Municipal	106	1,638	1,532
0	0	0	900 Hurricane	0	0	0
<b>260,516</b>	<b>362,923</b>	<b>102,407</b>	<b>Total Expenditures</b>	<b>127,331</b>	<b>173,341</b>	<b>46,009</b>

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<b>SERVICES</b>						
49,994	58,197	8,203	100 Legislative	23,772	44,480	20,707
232,140	274,801	42,661	102 Administrative	139,635	202,001	62,366
126,223	109,165	(17,058)	103 I.T.	65,458	97,312	31,854
30,426	53,717	23,292	104 GIS	18,609	31,635	13,026
30,046	39,890	9,844	106 Emergency	18,380	24,139	5,759
646,451	667,349	20,898	107 Non-Departmental	394,186	451,699	57,512
364,209	563,820	199,611	200 Public Safety	232,608	252,210	19,602
28,532	34,402	5,870	210 Animal Control	19,972	19,374	(598)
2,037	13,750	11,713	220 DOT	910	7,348	6,439
866,127	872,987	6,860	230 Emergency Services	511,594	518,277	6,683
104,258	65,189	(39,069)	240 EMS	55,723	40,014	(15,709)
173,086	184,445	11,359	400 Parks & Recreation	89,019	95,566	6,547
271,244	319,600	48,356	500 Public Works	211,250	189,973	(21,277)
44,000	62,051	18,051	600 Community Development	28,538	29,764	1,226
36,825	43,405	6,580	700 Municipal	25,001	29,612	4,612
0	0	0	900 Hurricane	0	0	0
<u>3,005,597</u>	<u>3,362,767</u>	<u>357,170</u>	Total Expenditures	<u>1,834,655</u>	<u>2,033,404</u>	<u>198,749</u>

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
April 30, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>CAPITAL</b>						
63,214	65,000	1,786	100 Legislative	0	65,000	65,000
0	0	0	102 Administrative	0	0	0
34,978	47,929	12,951	103 I.T.	34,528	39,270	4,742
38,728	47,683	8,955	104 GIS	37,401	42,631	5,230
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
50,551	6,300	(44,251)	200 Public Safety	8,800	6,300	(2,500)
6,432	6,432	0	210 Animal Control	3,752	3,753	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	37,094	37,079	(15)
77,147	77,149	2	240 EMS	45,004	44,986	(18)
27,598	27,599	1	400 Parks & Recreation	16,099	16,100	1
30,740	174,390	143,650	500 Public Works	17,932	161,576	143,644
9,826	49,749	39,923	600 Community Development	5,732	45,655	39,923
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
<u>339,211</u>	<u>502,229</u>	<u>163,017</u>	Total Expenditures	<u>206,342</u>	<u>462,350</u>	<u>256,008</u>

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**April 30, 2023**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
5,034,373	4,587,767	446,606	Water Sales	2,605,200	2,472,475	132,725
3,892,036	3,912,930	(20,894)	Sewer Service Charge	2,132,985	2,196,725	(63,740)
3,038,216	2,867,064	171,152	Sanitation Service Charge	1,737,859	1,655,458	82,402
975	6,000	(5,025)	Permits & Fees	750	2,987	(2,237)
66,693	33,999	32,694	Interest Income	39,391	19,848	19,543
249,991	232,656	17,335	Other Revenue	136,096	133,432	2,664
193,867	193,868	(1)	Transfers In	113,089	113,090	(1)
147,273	147,273	0	Prior Year Funds	0	0	0
<u>12,623,425</u>	<u>11,981,557</u>	<u>641,867</u>	<b>Total Revenues</b>	<u>6,765,370</u>	<u>6,594,014</u>	<u>171,356</u>
<b>EXPENDITURES</b>						
1,329,839	1,437,436	107,597	Personnel Services	809,371	829,213	19,842
52,408	69,500	17,093	Materials & Supplies	31,944	35,365	3,421
5,769,346	5,788,126	18,780	Services	3,165,794	3,110,698	(55,096)
318,316	516,302	197,986	Infrastructure Maintenance	128,348	218,747	90,399
256,101	204,234	(51,867)	Capital Outlay	21,296	157,141	135,844
1,553,477	1,553,478	1	Debt Payments	906,192	906,192	0
2,406,782	2,406,782	0	Transfers Out	1,403,956	1,403,956	0
0	0	0	Hurricane	0	0	0
<u>11,686,269</u>	<u>11,975,859</u>	<u>289,589</u>	<b>Total Expenditures</b>	<u>6,466,902</u>	<u>6,661,312</u>	<u>194,410</u>
<b>FUND BALANCE</b>						
2,346,742	2,494,015	(147,273)	Beginning Balance Estimate	2,494,015	2,494,015	0
937,156	5,699	931,457	Change in Fund Balance	298,468	(67,299)	365,767
<u>3,283,898</u>	<u>2,499,714</u>	<u>784,184</u>	<b>Ending Balance</b>	<u>2,792,483</u>	<u>2,426,717</u>	<u>365,767</u>

	Current Year Actual March	Current Year Budget March	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual March	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	2,045,823	1,908,616	137,207	7.19%	1,695,674	350,149.44	20.65%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	161,018	154,827	6,191	4.00%	116,898	44,120	37.74%
WATER TAP FEES	10,128	9,026	1,102	12.21%	9,075	1,053	11.60%
PENALTIES-UTILITIES	23,215	16,205	7,011	43.26%	18,110	5,106	28.19%
<b>WATER SALES</b>	<b>2,240,184</b>	<b>2,088,674</b>	<b>151,511</b>	<b>7.25%</b>	<b>1,839,756</b>	<b>400,428.14</b>	<b>21.77%</b>
LICENSES & PERMITS	750	2,581	-1,831	-70.95%	310	440	141.94%
<b>PERMITS &amp; FEES</b>	<b>750</b>	<b>2,581</b>	<b>-1,831</b>	<b>-70.95%</b>	<b>310</b>	<b>440</b>	<b>141.94%</b>
INTEREST EARNINGS	16,467	9,420	7,047	74.81%	418	16,050	3842.41%
<b>INTEREST INCOME</b>	<b>16,467</b>	<b>9,420</b>	<b>7,047</b>	<b>74.81%</b>	<b>418</b>	<b>16,050</b>	<b>3842.41%</b>
OTHER REVENUE	6,103	8,796	-2,693	-30.62%	7,083	(980)	-13.84%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>6,103</b>	<b>8,796</b>	<b>-2,693</b>	<b>-30.62%</b>	<b>7,083</b>	<b>(980)</b>	<b>-13.84%</b>
TRANS FRM/(TO) OTHER FUNDS	48,467	48,467	0	0.00%	48,894	(427)	-0.87%
<b>TRANSFERS IN</b>	<b>48,467</b>	<b>48,467</b>	<b>0</b>	<b>0.00%</b>	<b>48,894</b>	<b>(427)</b>	<b>-0.87%</b>
USE OF PRIOR YEAR FUNDS	526,136	526,136	0	0.00%	-	526,136	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>526,136</b>	<b>526,136</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>526,136</b>	<b>0.00%</b>
SEWER SERVICE	1,800,049	1,843,070	-43,022	-2.33%	1,551,502	248,547	16.02%
SEWER SERVICE	8,486	8,398	88	1.05%	8,924	(438)	-4.91%
PENALTIES - UTILITIES	20,579	15,734	4,845	30.79%	16,563	4,016	24.25%
<b>SEWER SERVICE CHARGE</b>	<b>1,829,113</b>	<b>1,867,202</b>	<b>-38,089</b>	<b>-2.04%</b>	<b>1,576,989</b>	<b>252,125</b>	<b>15.99%</b>
INTEREST EARNINGS	13,768	6,540	7,228	110.53%	346	13,422	3874.91%
<b>INTEREST INCOME</b>	<b>2,386</b>	<b>6,540</b>	<b>-4,154</b>	<b>-63.52%</b>	<b>346</b>	<b>2,039</b>	<b>588.69%</b>
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
TRANSFER FROM EDC	48,467	48,467	0	0.00%	48,894	(427)	-0.87%
<b>TRANSFERS IN</b>	<b>48,467</b>	<b>48,467</b>	<b>0</b>	<b>0.00%</b>	<b>48,894</b>	<b>(427.24)</b>	<b>-0.87%</b>
FRANCHISE FEES	0	184,076	-184,076	-100.00%	168,601	(168,601)	-100.00%
COMMERCIAL SANITATION	0	637,389	-637,389	-100.00%	533,497	(533,497)	-100.00%
RESIDENTIAL SANITATION	0	583,711	-583,711	-100.00%	511,821	(511,821)	-100.00%
PENALTIES-UTILITIES	0	6,626	-6,626	-100.00%	5,489	(5,489)	-100.00%
<b>SANITATION SERVICE CHARGES</b>	<b>0</b>	<b>1,411,802</b>	<b>-1,411,802</b>	<b>-100.00%</b>	<b>1,219,407</b>	<b>(1,219,407.49)</b>	<b>-100.00%</b>
INTEREST EARNINGS	0	1,617	-1,617	-100.00%	71	(71)	-100.00%
<b>INTEREST INCOME</b>	<b>0</b>	<b>1,617</b>	<b>-1,617</b>	<b>-100.00%</b>	<b>71</b>	<b>(71)</b>	<b>-100.00%</b>
SALE OF BAGS	0	364	-364	-100.00%	-	-	0.00%
SANITATION BILLING FEES	0	99,933	-99,933	-100.00%	89,920	(89,920)	-100.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>100,297</b>	<b>-100,297</b>	<b>-100.00%</b>	<b>89,920</b>	<b>(89,920)</b>	<b>-100.00%</b>

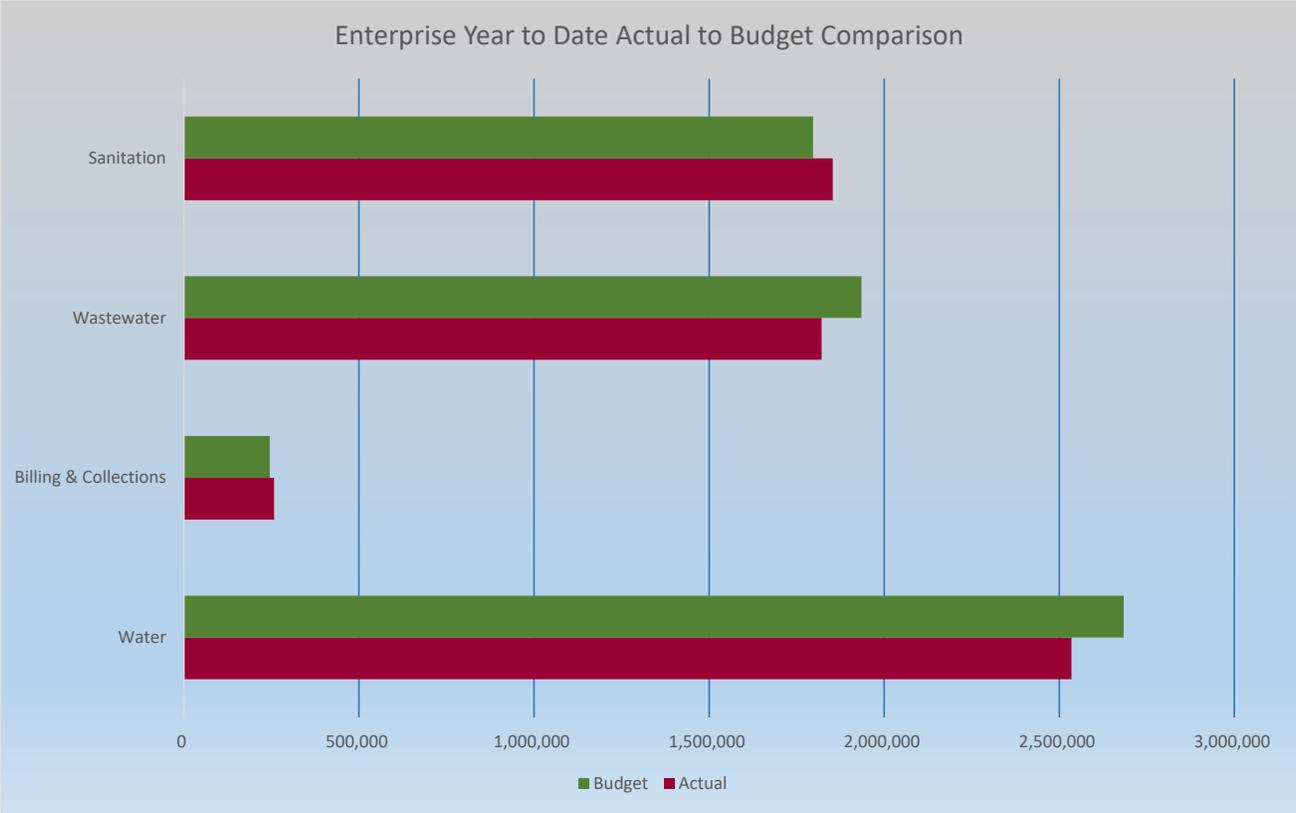
### Monthly Water Billing



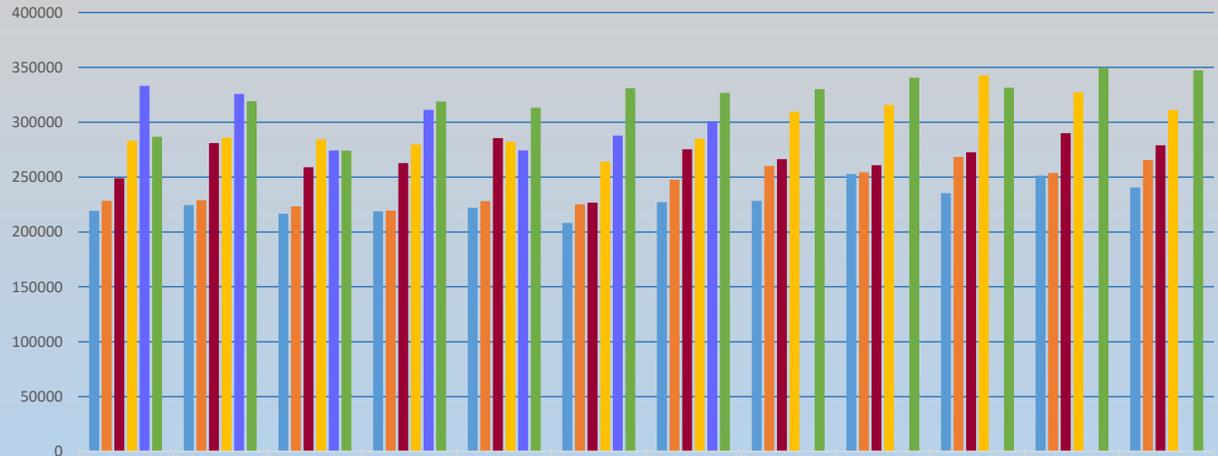
	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$304,068	\$316,749	\$369,411	\$316,403	\$321,140	\$280,846	\$347,016	\$357,922	\$384,426	\$370,421	\$403,879	\$401,501

■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2022/23 Budget

<b>EXPENDITURES*</b>	Actual	Budget	Variance	
Water	2,534,843	2,684,226	149,383	5.57%
Billing & Collections	257,702	245,348	(12,354)	-5.04%
Wastewater	1,821,355	1,934,914	113,558	5.87%
Sanitation	1,853,006	1,796,825	(56,181)	-3.13%
<b>Total</b>	<b>6,466,906</b>	<b>6,661,312</b>	<b>194,407</b>	<b>2.92%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$286,852	\$319,085	\$274,184	\$318,892	\$313,159	\$330,898	\$326,875	\$330,108	\$340,595	\$331,444	\$349,601	\$347,273

■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2022/23 Budget

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**April 30, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
654,644	697,372	42,728	902 Water	408,566	403,422	(5,143)
226,433	235,632	9,199	905 Billing	133,241	135,754	2,513
448,762	504,432	55,670	912 Sewer	267,565	290,037	22,472
0	0	0	922 Sanitation	0	0	0
<u>1,329,839</u>	<u>1,437,436</u>	<u>107,597</u>	Total Expenditures	<u>809,371</u>	<u>829,213</u>	<u>19,842</u>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
April 30, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SUPPLIES</b>						
0	0	0	900 Hurricane	0	0	0
10,814	20,665	9,851	902 Water	7,263	9,406	2,144
29,314	29,340	26	905 Billing	16,762	15,145	(1,616)
12,280	19,495	7,216	912 Sewer	7,920	10,813	2,893
0	0	0	922 Sanitation	0	0	0
52,408	69,500	17,093	Total Expenditures	31,944	35,365	3,421

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**April 30, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
1,915,835	2,135,717	219,882	902 Water	973,004	983,966	10,962
193,888	149,473	(44,415)	905 Billing	107,699	94,448	(13,251)
842,780	844,735	1,955	912 Sewer	479,813	483,187	3,374
2,816,842	2,658,201	(158,641)	922 Sanitation	1,605,278	1,549,097	(56,181)
5,769,346	5,788,126	18,780	Total Expenditures	3,165,794	3,110,698	(55,096)

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
April 30, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
125,920	225,430	99,510	902 Water	128,348	137,990	9,642
0	0	0	905 Billing	0	0	0
192,397	290,872	98,475	912 Sewer	0	80,758	80,758
0	0	0	922 Sanitation	0	0	0
<b>318,316</b>	<b>516,302</b>	<b>197,986</b>	<b>Total Expenditures</b>	<b>128,348</b>	<b>218,747</b>	<b>90,399</b>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 April 30, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
161,278	179,140	17,862	902 Water	9,575	141,356	131,781
0	0	0	905 Billing	0	0	0
94,823	25,094	(69,729)	912 Sewer	11,722	15,785	4,063
0	0	0	922 Sanitation	0	0	0
<u>256,101</u>	<u>204,234</u>	<u>(51,867)</u>	Total Expenditures	<u>21,296</u>	<u>157,141</u>	<u>135,844</u>

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**April 30, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>DEBT PAYMENTS</b>						
0	0	0	900 Hurricane	0	0	0
776,739	776,739	0	902 Water	453,096	453,096	(0)
0	0	0	905 Billing	0	0	0
776,739	776,739	0	912 Sewer	453,096	453,096	(0)
0	0	0	922 Sanitation	0	0	0
1,553,477	1,553,478	0	Total Expenditures	906,192	906,192	(1)

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
April 30, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>TRANSFERS OUT</b>						
0	0	0	900 Hurricane	0	0	0
951,411	951,411	0	902 Water	554,990	554,990	0
0	0	0	905 Billing	0	0	0
1,030,695	1,030,695	0	912 Sewer	601,239	601,239	(0)
424,676	424,676	0	922 Sanitation	247,728	247,728	0
<u>2,406,782</u>	<u>2,406,782</u>	0	Total Expenditures	<u>1,403,956</u>	<u>1,403,956</u>	0

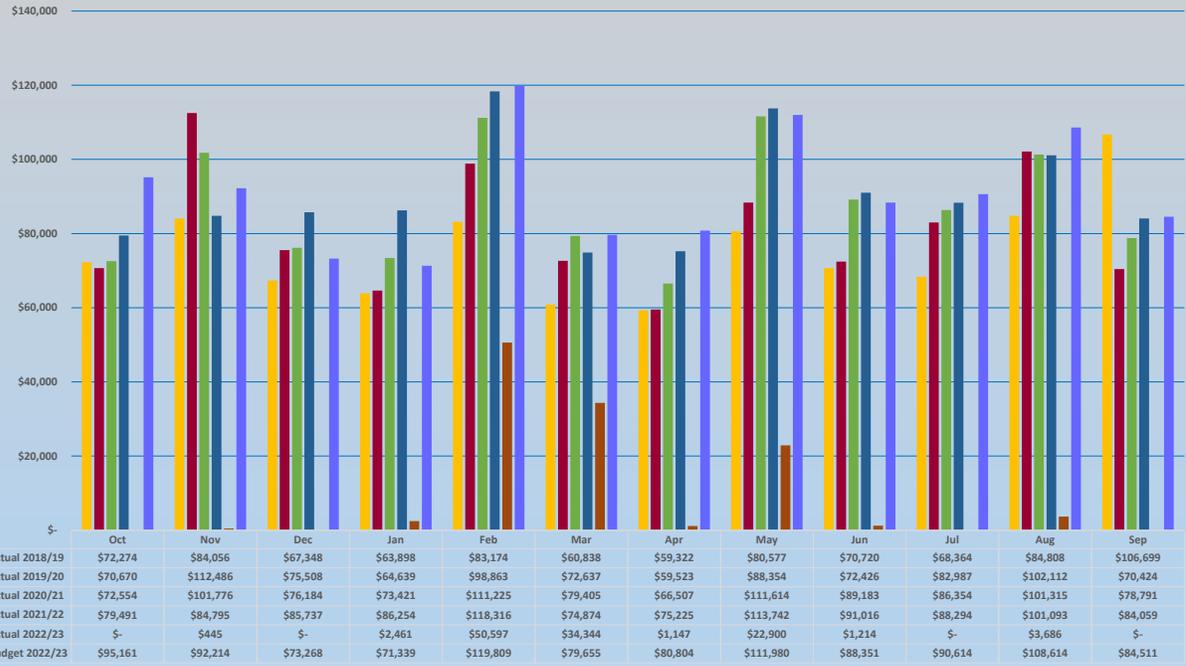
**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**April 30, 2023**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
501,816	546,519	(44,703)	Hotel Occupancy Tax	295,745	350,779	(55,034)
47,965	26,207	21,758	Interest Income	31,000	16,413	14,586
67,567	91,100	(23,533)	Seabrook Festival Revenue	64,162	91,100	(26,938)
25	8,175	(8,150)	Pelican Revenue	25	3,531	(3,506)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>617,372</u>	<u>672,001</u>	<u>(54,628)</u>	Total Revenues	<u>390,932</u>	<u>461,824</u>	<u>(70,892)</u>
<b>EXPENDITURES</b>						
116,486	194,202	77,716	Personnel Services	69,094	110,973	41,879
219	1,500	1,281	Materials & Supplies	0	761	761
336,611	504,553	167,942	Services	243,750	409,432	165,682
0	0	0	Capital Outlay	0	0	0
<u>453,317</u>	<u>700,255</u>	<u>246,938</u>	Total Expenditures	<u>312,844</u>	<u>521,166</u>	<u>208,322</u>
<b>FUND BALANCE</b>						
1,233,727	1,274,685	(40,958)	Beginning Unreserved Fund Bal	1,274,685	1,274,685	0
164,056	(28,254)	192,310	Change in Fund Balance	78,088	(59,342)	137,430
<u>1,397,782</u>	<u>1,246,431</u>	<u>151,352</u>	Ending Unreserved Fund Bal	<u>1,352,772</u>	<u>1,215,343</u>	<u>137,430</u>

**CITY OF SEABROOK**  
**SEDC - MONTHLY REPORT**  
**April 30, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>SEDC</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,141,959	1,096,321	45,638	Sales Tax	620,132	612,250	7,882
0	0	0	Grant Proceeds	0	0	0
123,823	54,146	69,677	Interest Income	79,219	35,259	43,959
557	1,200	(643)	Other Revenue	437	9	428
0	0	0	Loan Repayment	0	0	0
<u>1,266,339</u>	<u>1,151,667</u>	<u>114,672</u>	Total Revenues	<u>699,788</u>	<u>647,519</u>	<u>52,269</u>
<b>EXPENDITURES</b>						
0	0	0	Personnel Services	0	0	0
2,229	150	(2,079)	Materials & Supplies	1,711	58	(1,653)
258,137	962,668	704,531	Services	162,611	306,204	143,594
486,259	482,809	(3,450)	Transfers Out	281,639	281,639	(0)
<u>746,624</u>	<u>1,445,627</u>	<u>699,003</u>	Total Expenditures	<u>445,960</u>	<u>587,901</u>	<u>141,941</u>
<b>FUND BALANCE</b>						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
519,715	(293,960)	813,675	Change in Fund Balance	253,828	59,617	194,210
<u>3,672,123</u>	<u>2,858,449</u>	<u>813,675</u>	Ending Balance	<u>3,406,236</u>	<u>3,212,026</u>	<u>194,210</u>

### EDC Annual Sales Tax Comparison by Month



### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$95,161	\$92,214	\$73,268	\$71,339	\$119,809	\$79,655	\$80,804	\$111,980	\$88,351	\$90,614	\$108,614	\$84,511
■ Actual 2022/23	\$-	\$445	\$-	\$2,461	\$50,597	\$34,344	\$1,147	\$22,900	\$1,214	\$-	\$3,686	\$-
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059

■ Budget 2022/23   
 ■ Actual 2022/23   
 ■ Actual 2021/22

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,161	19,524	24.56%	3,855	4.05%
November	84,795	93,445	92,214	8,650	10.20%	1,231	1.33%
December	85,737	74,252	73,268	-11,486	-13.40%	984	1.34%
January	86,254	71,708	71,339	-14,546	-16.86%	369	0.52%
February	118,316	103,984	119,809	-14,332	-12.11%	(15,826)	-13.21%
March	74,874	92,928	79,655	18,054	24.11%	13,273	16.66%
April	75,225	-	80,804	-	0.00%	-	0.00%
May	113,742	-	111,980	-	0.00%	-	0.00%
June	91,016	-	88,351	-	0.00%	-	0.00%
July	88,294	-	90,614	-	0.00%	-	0.00%
August	101,093	-	108,614	-	0.00%	-	0.00%
September	84,059	-	84,511	-	0.00%	-	0.00%
<b>Totals</b>	<b>529,467</b>	<b>535,331</b>	<b>531,446</b>	<b>5,864</b>	<b>1.11%</b>	<b>3,885</b>	<b>0.73%</b>

**CITY OF SEABROOK**  
**CRIME DISTRICT - MONTHLY REPORT**  
**April 30, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,141,959	1,101,537	40,422	Sales Tax	620,132	613,182	6,950
35,243	22,483	12,760	Interest Income	23,404	13,621	9,784
3,688	0		Other Revenue	3,688	0	
<u>1,180,890</u>	<u>1,124,020</u>	<u>53,183</u>	Total Revenues	<u>647,224</u>	<u>626,803</u>	<u>16,734</u>
<b>EXPENDITURES</b>						
577,925	666,972	89,047	Personnel Services	341,702	388,238	46,536
7,263	13,623	6,360	Materials & Supplies	5,251	7,227	1,975
148,164	156,161	7,997	Services	93,807	97,750	3,942
0	0	0	Capital	0	0	0
193,671	193,671	0	Transfers Out	112,975	113,065	90
<u>927,023</u>	<u>1,030,427</u>	<u>103,404</u>	Total Expenditures	<u>553,735</u>	<u>606,279</u>	<u>52,544</u>
<b>FUND BALANCE</b>						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
253,867	93,593	160,274	Change in Fund Balance	93,489	20,524	72,965
<u>1,394,174</u>	<u>1,233,900</u>	<u>160,274</u>	Ending Balance	<u>1,233,796</u>	<u>1,160,830</u>	<u>72,965</u>

### Crime District Monthly Sales Tax Comparison

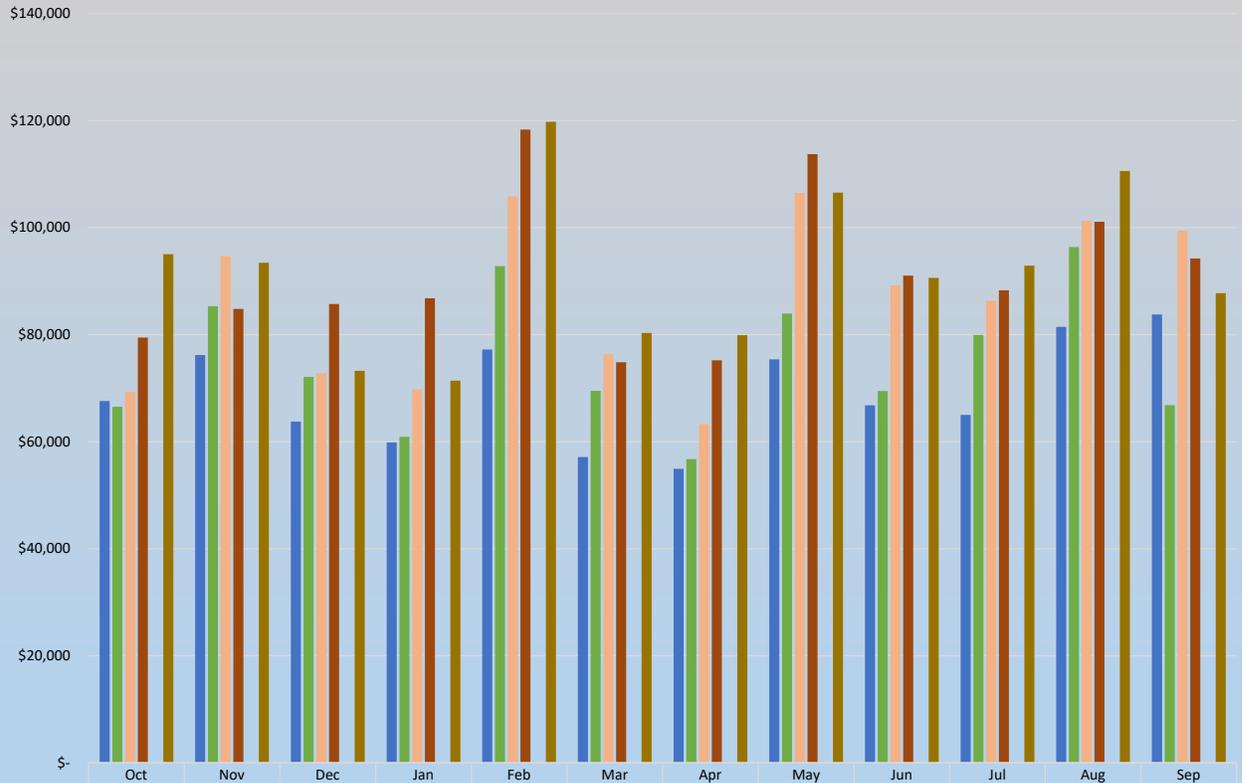


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759
■ Actual 2022/23	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222

■ Budget 2022/23   
 ■ Actual 2022/23   
 ■ Actual 2021/22

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22	2022/23	2022/23				
	Actual	Actual	Budget				
October	79,491	99,015	95,043	19,524	24.56%	3,972	4.18%
November	84,795	93,445	93,429	8,650	10.20%	16	0.02%
December	85,737	74,252	73,257	(11,486)	-13.40%	995	1.36%
January	86,804	71,708	71,413	(15,096)	-17.39%	295	0.41%
February	118,316	103,984	119,759	(14,332)	-12.11%	(15,775)	-13.17%
March	74,874	92,928	80,354	18,054	24.11%	12,573	15.65%
April	75,225	-	79,928	-	0.00%	-	0.00%
May	113,742	-	106,529	-	0.00%	-	0.00%
June	91,016	-	90,589	-	0.00%	-	0.00%
July	88,294	-	92,891	-	0.00%	-	0.00%
August	101,093	-	110,588	-	0.00%	-	0.00%
September	94,222	-	87,759	-	0.00%	-	0.00%
<b>Totals</b>	<b>530,017</b>	<b>535,331</b>	<b>533,254</b>	<b>5,314</b>	<b>1.00%</b>	<b>2,077</b>	<b>0.39%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759

# TEXPOOL REPORT

MONTH OF APRIL 30, 2023  
4.7984%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted April)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,727,827.52	(404,071.23)	33,397.74	6,357,154.03	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	49,604.85	0.00	195.64	49,800.49	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	5,691.61	0.00	22.45	5,714.06	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,776,460.53	27,465.75	14,899.13	3,818,825.41	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,061.06	0.00	23.90	6,084.96	Criminal Investigation - Federal Funds
STEP FUND	45,984.08	0.00	181.36	46,165.44	
PUBLIC SAFETY	242,972.67	0.00	958.26	243,930.93	Public Safety Needs
HOTEL/MOTEL FUND	1,318,618.84	0.00	5,200.49	1,323,819.33	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,327,525.19	0.00	17,067.29	4,344,592.48	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	1,501,316.50	512,548.08	6,456.98	2,020,321.56	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	4,449,100.03	0.00	17,546.77	4,466,646.80	General Fund CIP
CAPITAL PROJECT BONDS	(0.00)	0.00	0.00	(0.00)	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	309,296.28	0.00	1,219.83	310,516.11	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,283,553.02	(200,000.00)	5,035.89	1,088,588.91	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	251,369.06	0.00	991.37	252,360.43	Carother Facility & Park
PARK FEES	81,476.47	0.00	321.33	81,797.80	Reserved for acquisition & development of park land
ANIMAL	7,745.87	0.00	30.55	7,776.42	Animal Shelter Needs - Donation
CRIME DISTRICT	966,716.45	(16,139.25)	3,748.97	954,326.17	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,227,720.16	42,805.15	13,470.53	3,283,995.84	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,574.46	0.00	73.26	18,647.72	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,495.53	0.00	76.89	19,572.42	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,029.40	0.00	4.06	1,033.46	Fund court on technology
PUBLIC SAFETY VERF	716,853.48	16,139.25	2,890.84	735,883.57	Public Safety Vehicle Equipment Replacement
PEG Fund	151,243.31	0.00	596.49	151,839.80	Public Education and Government Access
GE VERF	906,700.01	21,252.25	3,659.74	931,612.00	
STABILIZATION FUND	872,800.77	0.00	3,442.23	876,243.00	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
<b>TOTAL TEXPOOL FUND</b>	<b>33,345,737.15</b>	<b>0.00</b>	<b>131,511.99</b>	<b>\$33,477,249.14</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director



# Monthly Newsletter: May 2023

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in April 2023:**

### TexPool

Mineola Economic Development Corporation  
Collinsville ISD  
Imagine International Academy of North Texas  
Williamson County MUD 19H  
Kaufman Central Appraisal District  
Harris County MUD 404  
Williamson County MUD 19G  
City of Nash  
City of Muenster

### TexPool Prime

Mineola Economic Development Corporation  
Valley View ISD  
Imagine International Academy of North Texas  
City of Windcrest  
Kaufman Central Appraisal District  
Capital Area Council of Governments  
City of Nash  
City of Muenster

### Upcoming Events

June 12, 2023 - June 14, 2023

**Texas Association of School Business Officials (TASBO) Summer Solutions Conference**

Galveston, TX

July 9, 2023 - July 11, 2023

**Texas Association of State Senior College and University Business Officers (TASSCUBO) Summer Conference**

Arlington, TX

### TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Laudermilk	David Garcia
Valarie Van Vlack	Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Coming to terms

May 1, 2023

While liquidity products such as money market funds and local government investment pools (LGIPs) invest in banks, it is not a symbiotic relationship. We often compete for clients. Not that we root for them to fail. Their health is critical to the financial system—a fact not lost on the Federal Reserve, U.S. Treasury and FDIC. The latter briefly seized and then sold troubled First Republic Bank to JP Morgan. While the deposits are secured, and at this time we don't see further contagion in the banking system, it's been a stressful time for customers there and at any regional bank. That's why we feel cash management should be about more than financial gain. We want people and institutions to thrive, and seeking the best return on their cash, with the least amount of anxiety, can be a large part of that, especially those in or close to retirement.

Indeed, the Fed's extraordinarily low rates of the last two decades have been particularly hard on savers, so every bit helps. Along with seeking stability of principal, we think part of the appeal of money funds, LGIPs and similar alternatives is their potential to deliver more "bits" in the form of attractive yields. Interest rates on deposit products, such as a savings account or a money market deposit account (MMDA), generally have not kept up with the rate hikes of this Fed cycle, while money market vehicles across the industry have. Why? Because banks chose administered interest rates based on business calculations. In contrast, liquidity

*(continued page 6)*

### Performance as of April 30, 2023

	TexPool	TexPool Prime
Current Invested Balance	\$32,151,836,946	\$12,617,932,879
Weighted Average Maturity**	22 Days	19 Days
Weighted Average Life**	82 Days	64 Days
Net Asset Value	0.99989	0.99990
Total Number of Participants	2,780	498
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$129,125,587.91	\$51,143,109.47
Management Fee Collected	\$972,532.78	\$496,174.45
Standard & Poor's Current Rating	AAAm	AAAm

### Month Averages

Average Invested Balance	\$32,758,105,781	\$12,463,706,174
Average Monthly Rate*	4.80%	4.99%
Average Weighted Average Maturity**	20	21
Average Weighted Average Life**	77	66

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

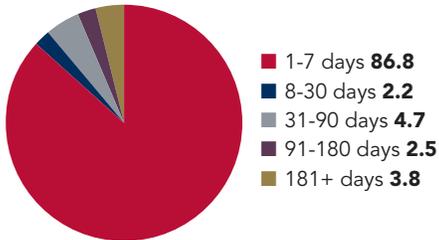
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



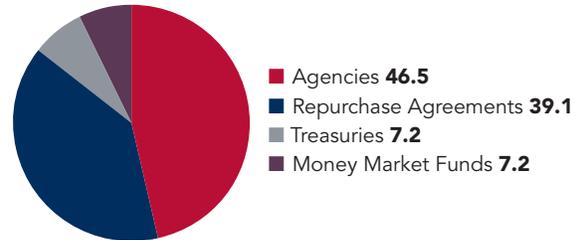
## Portfolio by Maturity (%)

As of April 30, 2023



## Portfolio by Type of Investment (%)

As of April 30, 2023



### Portfolio Asset Summary as of April 30, 2023

	Book Value	Market Value
Uninvested Balance	\$579.85	\$579.85
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	127,417,733.46	127,417,733.46
Interest and Management Fees Payable	-129,125,474.46	-129,125,474.46
Payable for Investments Purchased	-1,417,982,539.85	-1,417,982,539.85
Accrued Expenses & Taxes	-95,007.42	-95,007.42
Repurchase Agreements	13,120,233,000.00	13,120,233,000.00
Mutual Fund Investments	2,425,074,000.00	2,425,085,200.00
Government Securities	15,622,863,010.13	15,618,425,992.57
US Treasury Bills	1,528,490,970.94	1,528,187,705.63
US Treasury Notes	874,960,673.72	875,884,643.45
<b>Total</b>	<b>\$32,151,836,946.37</b>	<b>\$32,148,031,833.23</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	611	\$10,038,720,518.70
Higher Education	60	\$1,554,206,340.34
County	197	\$4,217,631,277.18
Healthcare	92	\$1,986,429,396.93
Utility District	913	\$4,785,893,074.14
City	492	\$7,884,476,904.09
Emergency Districts	101	\$427,188,947.76
Economic Development Districts	88	\$185,520,331.60
Other	226	\$1,071,826,179.41

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

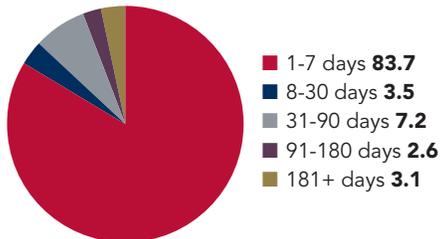
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
4/1	4.7920%	0.000131287	\$33,182,596,040.20	0.99993	19	74
4/2	4.7920%	0.000131287	\$33,182,596,040.20	0.99993	19	74
4/3	4.7829%	0.000131037	\$33,293,019,466.20	0.99990	16	73
4/4	4.7922%	0.000131293	\$33,261,541,547.54	0.99991	16	75
4/5	4.7917%	0.000131280	\$33,268,940,105.46	0.99992	19	76
4/6	4.7857%	0.000131116	\$33,049,326,307.73	0.99991	20	78
4/7	4.7857%	0.000131116	\$33,049,326,307.73	0.99991	20	78
4/8	4.7857%	0.000131116	\$33,049,326,307.73	0.99991	20	78
4/9	4.7857%	0.000131116	\$33,049,326,307.73	0.99991	20	78
4/10	4.7904%	0.000131245	\$33,065,208,013.46	0.99989	19	76
4/11	4.7991%	0.000131483	\$32,957,554,291.70	0.99989	20	76
4/12	4.7962%	0.000131404	\$32,955,881,001.01	0.99990	19	77
4/13	4.7952%	0.000131376	\$32,846,293,249.26	0.99990	19	76
4/14	4.7967%	0.000131417	\$32,904,780,804.93	0.99988	20	76
4/15	4.7967%	0.000131417	\$32,904,780,804.93	0.99988	20	76
4/16	4.7967%	0.000131417	\$32,904,780,804.93	0.99988	20	76
4/17	4.7993%	0.000131487	\$32,865,230,228.86	0.99988	18	74
4/18	4.8057%	0.000131664	\$32,756,888,776.84	0.99988	21	76
4/19	4.8076%	0.000131715	\$32,664,651,440.50	0.99989	21	76
4/20	4.8088%	0.000131748	\$32,555,841,815.24	0.99990	21	76
4/21	4.8080%	0.000131727	\$32,411,929,684.71	0.99988	23	77
4/22	4.8080%	0.000131727	\$32,411,929,684.71	0.99988	23	77
4/23	4.8080%	0.000131727	\$32,411,929,684.71	0.99988	23	77
4/24	4.8100%	0.000131780	\$32,325,138,821.38	0.99989	21	75
4/25	4.8106%	0.000131796	\$32,408,547,360.57	0.99990	21	76
4/26	4.8098%	0.000131774	\$32,290,010,242.80	0.99989	20	79
4/27	4.8103%	0.000131790	\$32,260,287,462.13	0.99989	21	81
4/28	4.8004%	0.000131517	\$32,151,836,946.37	0.99989	22	82
4/29	4.8004%	0.000131517	\$32,151,836,946.37	0.99989	22	82
4/30	4.8004%	0.000131517	\$32,151,836,946.37	0.99989	22	82
<b>Average:</b>	<b>4.7984%</b>	<b>0.000131463</b>	<b>\$32,758,105,781.41</b>	<b>0.99990</b>	<b>20</b>	<b>77</b>



## TEXPOOL Prime

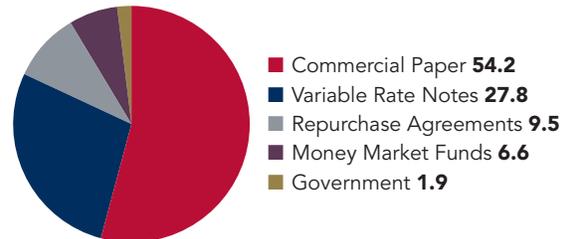
### Portfolio by Maturity (%)

As of April 30, 2023



### Portfolio by Type of Investment (%)

As of April 30, 2023



### Portfolio Asset Summary as of April 30, 2023

	Book Value	Market Value
Uninvested Balance	-\$212.41	-\$212.41
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	22,259,845.02	22,259,845.02
Interest and Management Fees Payable	-51,143,137.95	-51,143,137.95
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-50,284.05	-50,284.05
Repurchase Agreements	1,203,135,000.00	1,203,135,000.00
Commercial Paper	7,053,123,893.84	7,049,977,368.98
Mutual Fund Investments	830,153,483.22	829,860,060.74
Government Securities	242,467,708.34	242,468,440.01
Variable Rate Notes	3,317,986,583.34	3,318,648,503.92
<b>Total</b>	<b>\$12,617,932,879.35</b>	<b>\$12,615,155,584.26</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	141	\$4,516,145,407.25
Higher Education	19	\$588,329,355.18
County	50	\$1,123,259,699.38
Healthcare	20	\$535,357,773.69
Utility District	54	\$496,493,071.29
City	98	\$2,162,665,640.86
Emergency Districts	22	\$65,859,897.20
Economic Development Districts	19	\$32,426,168.31
Other	74	\$3,097,191,485.97



## TEXPOOL *Prime*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
4/1	4.9989%	0.000136957	\$12,477,012,135.66	0.99981	24	66
4/2	4.9989%	0.000136957	\$12,477,012,135.66	0.99981	24	66
4/3	4.9718%	0.000136213	\$12,567,513,184.05	0.99983	23	65
4/4	4.9859%	0.000136600	\$12,514,256,924.63	0.99983	23	66
4/5	4.9881%	0.000136659	\$12,483,544,483.59	0.99983	22	69
4/6	4.9835%	0.000136535	\$12,308,799,023.99	0.99963	23	70
4/7	4.9835%	0.000136535	\$12,308,799,023.99	0.99963	23	70
4/8	4.9835%	0.000136535	\$12,308,799,023.99	0.99963	23	70
4/9	4.9835%	0.000136535	\$12,308,799,023.99	0.99963	23	70
4/10	4.9811%	0.000136469	\$12,375,190,864.07	0.99983	21	66
4/11	4.9855%	0.000136588	\$12,419,636,003.32	0.99982	21	66
4/12	4.9845%	0.000136561	\$12,437,336,739.20	0.99983	20	65
4/13	4.9844%	0.000136559	\$12,373,216,990.43	0.99984	20	64
4/14	4.9873%	0.000136638	\$12,325,297,621.90	0.99970	20	65
4/15	4.9873%	0.000136638	\$12,325,297,621.90	0.99970	20	65
4/16	4.9873%	0.000136638	\$12,325,297,621.90	0.99970	20	65
4/17	4.9849%	0.000136572	\$12,381,383,910.05	0.99984	18	63
4/18	4.9929%	0.000136792	\$12,353,149,418.25	0.99983	18	65
4/19	4.9914%	0.000136751	\$12,386,843,513.77	0.99984	20	68
4/20	5.0006%	0.000137003	\$12,491,627,754.32	0.99984	20	69
4/21	5.0010%	0.000137014	\$12,606,907,930.11	0.99971	21	68
4/22	5.0010%	0.000137014	\$12,606,907,930.11	0.99971	21	68
4/23	5.0010%	0.000137014	\$12,606,907,930.11	0.99971	21	68
4/24	5.0043%	0.000137103	\$12,608,404,379.94	0.99986	19	66
4/25	5.0029%	0.000137067	\$12,603,410,368.75	0.99988	19	66
4/26	5.0040%	0.000137097	\$12,599,466,002.45	0.99989	18	65
4/27	5.0076%	0.000137194	\$12,476,569,033.49	0.99990	18	65
4/28	4.9933%	0.000136803	\$12,617,932,879.35	0.99990	19	64
4/29	4.9933%	0.000136803	\$12,617,932,879.35	0.99990	19	64
4/30	4.9933%	0.000136803	\$12,617,932,879.35	0.99990	19	64
<b>Average:</b>	<b>4.9916%</b>	<b>0.000136755</b>	<b>\$12,463,706,174.39</b>	<b>0.99979</b>	<b>21</b>	<b>66</b>



Participant Services  
1001 Texas Ave. Suite 1150  
Houston, TX 77002

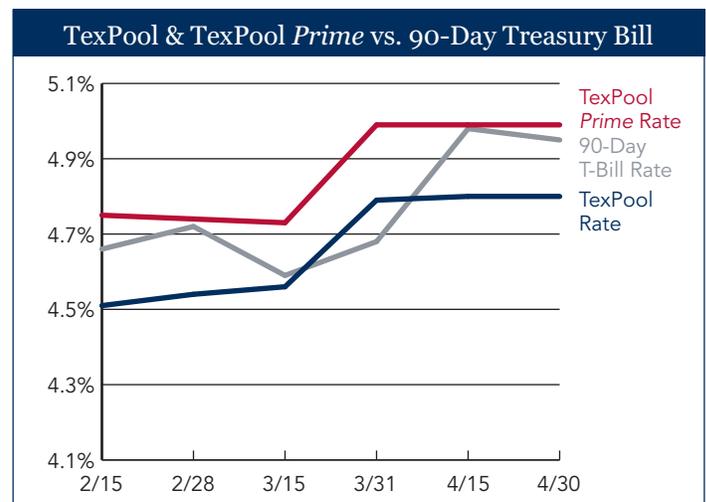
products operate in the marketplace, in which yields on most securities tend to track the rise in Fed rates.

We believe this is at the heart of the recent outflows from bank deposits and inflows to liquidity products. Institutions have been actively moving around money since the first hike, but individuals and retail clients typically are slower to act. The bank stress initiated by the collapse of Silicon Valley Bank likely caused them to take a closer look at the interest rates on their accounts, especially those greater than the FDIC-insured \$250,000. But the trend began about six months ago.

But in any case, we think the relative yield advantage should remain for sometime. The Fed likely will raise rates another 0.25% in May, and hold them higher for longer. Liquidity products likely will stay elevated, too. If this monetary policy cycle were a baseball game, we may just be in the third or fourth inning.

### Debt ceiling deal DOA

It's hard to tell if U.S. House of Representatives Speaker Kevin McCarthy's bill raising the debt ceiling is a step back or forward. He catered to the Republicans by including many spending cuts that Democrats and the Biden administration have essentially ignored. Tax receipts have been decent, probably pushing the Treasury's X date into July, though we expect Secretary Yellen to hold with her June date prediction. The latest political theater does not change our belief that a deal will emerge to either kick the can or raise the limit. We believe both the liquidity industry and Federated Hermes are prepared.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 4.89%, 5.06%, 5.03% and 4.77%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 5.04%, 5.22%, 5.35% and 5.34%, respectively; the 1-, 3-, 6- and 12-month London interbank offered rates were 5.06%, 5.30%, 5.41% and 5.37%, respectively.