

City of Seabrook, Texas

May Monthly Financial Report

Fiscal Year Ending September 30, 2023

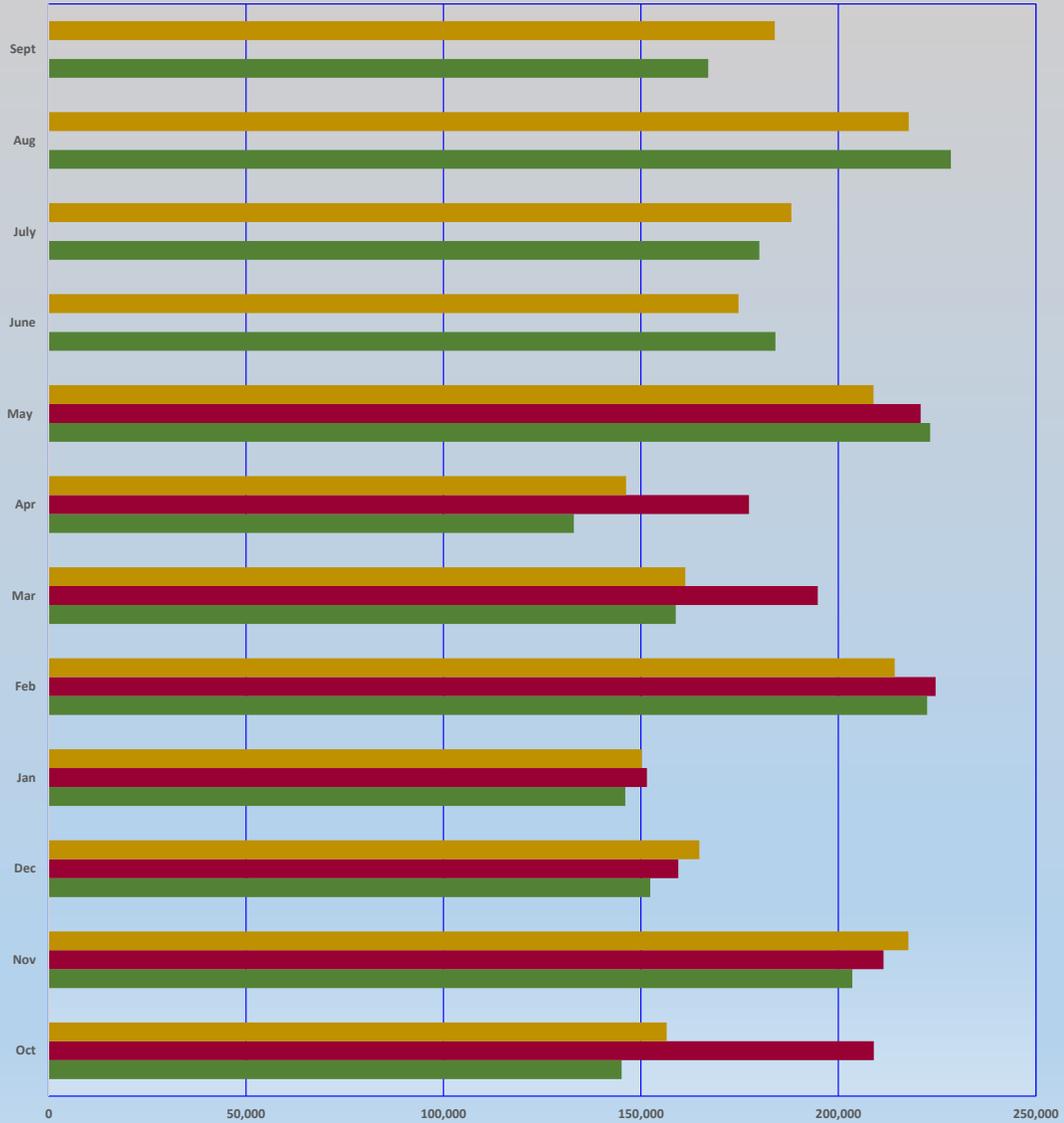


"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
6,137,104	6,329,470	(192,366)	AD Valorem Taxes	5,992,058	6,195,117	(203,059)
2,481,606	2,422,110	59,496	Sales Tax	1,643,122	1,583,625	59,496
743,632	730,013	13,619	Franchise Tax	538,564	524,945	13,619
307,182	288,942	18,240	Intergovernmental	210,868	192,628	18,240
229,686	500,000	(270,314)	Licenses & Permits	172,115	214,428	(42,314)
473,198	429,917	43,281	Charges for Services	299,877	249,597	50,281
306,108	450,998	(144,890)	Fines & Forfeitures	162,175	307,065	(144,890)
331,012	174,470	156,542	Interest Revenue	235,237	118,695	116,542
128,662	146,000	(17,338)	Industrial District Payment	128,662	146,000	(17,338)
413,644	367,710	45,934	Other Revenue	300,730	254,796	45,934
2,406,782	2,406,781	1	Transfers In	1,604,521	1,604,521	1
893,807	893,807	0	Use of Prior Year Funds	893,807	893,807	0
<u>14,852,424</u>	<u>15,140,218</u>	<u>(287,794)</u>	Total Revenues	<u>12,181,736</u>	<u>12,285,223</u>	<u>(103,487)</u>
EXPENDITURES*						
10,165,828	10,476,115	310,286	Personnel Services	6,519,417	6,814,264	294,846
316,898	362,923	46,024	Materials & Supplies	160,903	204,619	43,716
3,282,659	3,362,767	80,108	Services	2,128,887	2,275,508	146,621
453,826	565,818	111,991	Capital Outlay	266,751	483,665	216,914
372,629	372,629	0	Transfers Out	372,629	372,629	0
<u>14,591,842</u>	<u>15,140,252</u>	<u>548,411</u>	Total Expenditures	<u>9,448,586</u>	<u>10,150,684</u>	<u>702,098</u>
FUND BALANCE						
8,978,111	9,568,206	(590,095)	Beginning Balance Estimate	9,568,206	9,568,206	0
260,582	(34)	260,616	Change in Fund Balance	2,733,150	2,134,539	598,610
<u>9,238,693</u>	<u>9,568,172</u>	<u>(329,479)</u>	Ending Balance	<u>12,301,356</u>	<u>11,702,746</u>	<u>598,610</u>

General Fund Monthly Sales Tax Comparison

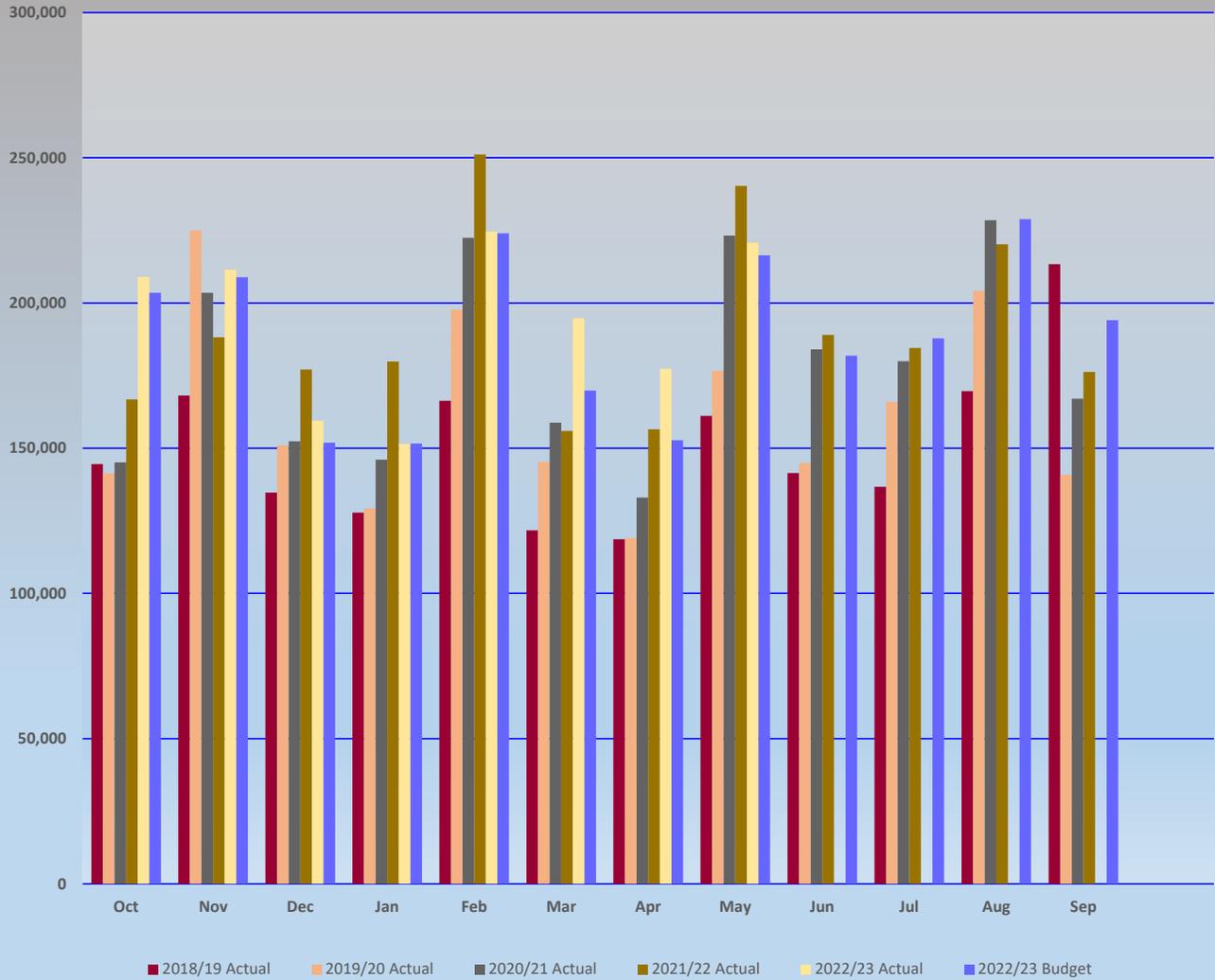


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	177,359	220,807	0	0	0	0
■ Actual 2021/22	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

■ Budget 2022/23 ■ Actual 2022/23 ■ Actual 2021/22

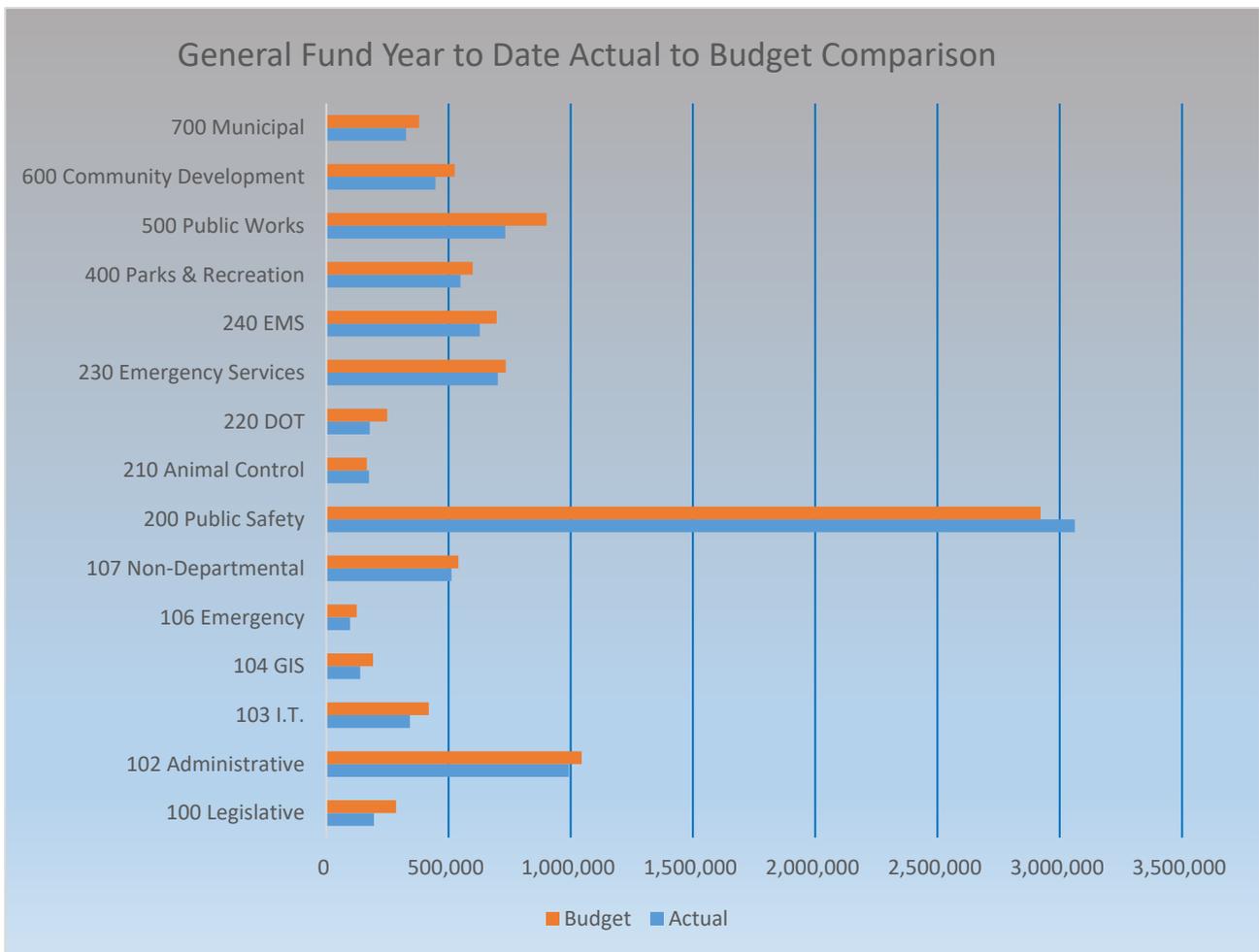
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2022/23	2022/23				
	Actual	Actual	Budget				
October	166,770	208,979	203,533	42,209	25.31%	5,446	2.68%
November	188,209	211,466	208,884	23,257	12.36%	2,582	1.24%
December	177,101	159,457	151,919	(17,644)	-9.96%	7,538	4.96%
January	179,869	151,510	151,606	(28,359)	-15.77%	(96)	-0.06%
February	251,144	224,575	224,012	(26,570)	-10.58%	562	0.25%
March	155,958	194,773	169,823	38,814	24.89%	24,950	14.69%
April	156,548		152,763	-	0.00%	-	0.00%
May	240,286		216,432	-	0.00%	-	0.00%
June	189,052		181,867	-	0.00%	-	0.00%
July	184,494		187,838	-	0.00%	-	0.00%
August	220,228		228,816	-	0.00%	-	0.00%
September	176,273		194,116	-	0.00%	-	0.00%
Totals	1,119,052	1,150,759	1,109,777	31,707	2.83%	40,982	3.69%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2018/19	2019/20	2020/21	2021/22	2022/23
	Actual	Actual	Actual	Actual	Actual
October	144,547	141,341	145,108	166,770	208,979
November	168,112	224,972	203,552	188,209	211,466
December	134,695	151,016	152,368	177,351	159,457
January	127,797	129,278	146,031	179,869	151,510
February	166,347	197,726	222,449	251,364	224,575
March	121,677	145,275	158,810	155,958	194,773
April	118,644	119,047	133,014	156,548	-
May	161,153	176,708	223,227	240,286	-
June	141,441	144,852	184,071	189,052	-
July	136,727	165,975	179,978	184,494	-
August	169,616	204,224	228,456	220,228	-
September	213,399	140,848	167,046	176,273	-
Totals	1,804,154	1,941,262	2,144,110	2,286,402	1,150,759

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	194,773	285,103	90,330	31.68%
102 Administrative	992,032	1,044,878	52,846	5.06%
103 I.T.	342,312	419,219	76,907	18.35%
104 GIS	138,772	190,917	52,145	27.31%
106 Emergency	97,912	124,848	26,936	21.58%
107 Non-Departmental	512,125	539,996	27,871	5.16%
200 Public Safety	3,061,472	2,921,705	(139,767)	-4.78%
210 Animal Control	174,790	166,123	(8,668)	-5.22%
220 DOT	177,807	249,136	71,329	28.63%
230 Emergency Services	701,654	733,889	32,236	4.39%
240 EMS	628,047	697,031	68,984	9.90%
400 Parks & Recreation	549,236	598,630	49,394	8.25%
500 Public Works	732,487	901,056	168,569	18.71%
600 Community Development	446,291	525,693	79,402	15.10%
700 Municipal	326,250	379,832	53,583	14.11%
900 Disaster	0	0	0	0
Total	9,075,959	9,778,057	702,098	7.18%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
257,709	264,411	6,702	100 Legislative	165,086	171,788	6,702
1,230,588	1,259,503	28,915	102 Administrative	789,764	818,679	28,915
357,844	425,064	67,220	103 I.T.	217,139	276,311	59,172
133,113	155,415	22,302	104 GIS	79,276	101,578	22,302
130,439	150,519	20,080	106 Emergency	77,654	97,696	20,041
23,119	24,155	1,036	107 Non-Departmental	17,977	18,012	36
4,067,163	3,940,130	(127,034)	200 Public Safety	2,703,648	2,576,615	(127,034)
217,299	206,758	(10,541)	210 Animal Control	145,884	135,342	(10,541)
298,942	358,407	59,465	220 DOT	176,472	235,937	59,465
130,445	150,519	20,074	230 Emergency Services	77,654	97,680	20,026
772,428	856,704	84,276	240 EMS	486,945	561,220	74,276
687,550	724,184	36,634	400 Parks & Recreation	399,038	435,672	36,634
746,238	769,076	22,838	500 Public Works	480,354	503,192	22,838
631,974	665,926	33,952	600 Community Development	403,619	437,571	33,952
480,976	525,343	44,367	700 Municipal	298,908	346,970	48,062
0	0	0	900 Hurricane	0	0	0
10,165,828	10,476,115	310,286	Total Expenditures	6,519,417	6,814,264	294,846

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2023**

ANNUAL							FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND				ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
MATERIALS & SUPPLIES									
2,757	3,180	423	100	Legislative			2,580	3,003	423
744	760	16	102	Administrative			242	438	196
2,576	3,000	424	103	I.T.			1,403	1,827	424
10,518	15,600	5,082	104	GIS			2,083	10,396	8,313
441	625	184	106	Emergency			0	184	184
35,523	28,700	(6,823)	107	Non-Departmental			25,336	16,513	(8,823)
91,591	97,776	6,185	200	Public Safety			52,119	56,663	4,544
7,200	8,610	1,410	210	Animal Control			3,285	4,695	1,410
5,276	10,000	4,724	220	DOT			281	5,005	4,724
3,193	5,814	2,621	230	Emergency Services			1,601	4,222	2,621
45,560	61,353	15,793	240	EMS			25,093	40,886	15,793
58,614	65,046	6,432	400	Parks & Recreation			27,972	32,295	4,323
40,787	46,134	5,347	500	Public Works			12,673	18,052	5,378
8,835	11,825	2,990	600	Community Development			5,407	8,396	2,990
3,285	4,500	1,215	700	Municipal			828	2,043	1,215
0	0	0	900	Hurricane			0	0	0
316,898	362,923	46,024	Total Expenditures				160,903	204,619	43,716

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
51,630	58,197	6,567	100 Legislative	27,107	45,311	18,205
271,496	274,801	3,305	102 Administrative	202,026	225,761	23,734
155,302	109,165	(46,137)	103 I.T.	88,792	98,696	9,905
34,765	53,717	18,952	104 GIS	19,747	36,047	16,300
31,179	39,890	8,711	106 Emergency	20,258	26,969	6,711
625,661	667,349	41,688	107 Non-Departmental	468,812	505,470	36,658
536,847	563,820	26,973	200 Public Safety	255,154	282,127	26,973
31,825	34,402	2,577	210 Animal Control	21,334	21,796	462
6,610	13,750	7,140	220 DOT	1,054	8,194	7,140
863,381	872,987	9,606	230 Emergency Services	580,006	589,612	9,606
86,253	65,189	(21,064)	240 EMS	64,577	43,513	(21,064)
173,394	184,445	11,051	400 Parks & Recreation	103,826	112,264	8,438
315,704	319,600	3,896	500 Public Works	218,966	215,675	(3,290)
59,513	62,051	2,538	600 Community Development	30,715	33,253	2,538
39,100	43,405	4,305	700 Municipal	26,514	30,819	4,305
0	0	0	900 Hurricane	0	0	0
<u>3,282,659</u>	<u>3,362,767</u>	<u>80,108</u>	Total Expenditures	<u>2,128,887</u>	<u>2,275,508</u>	<u>146,621</u>

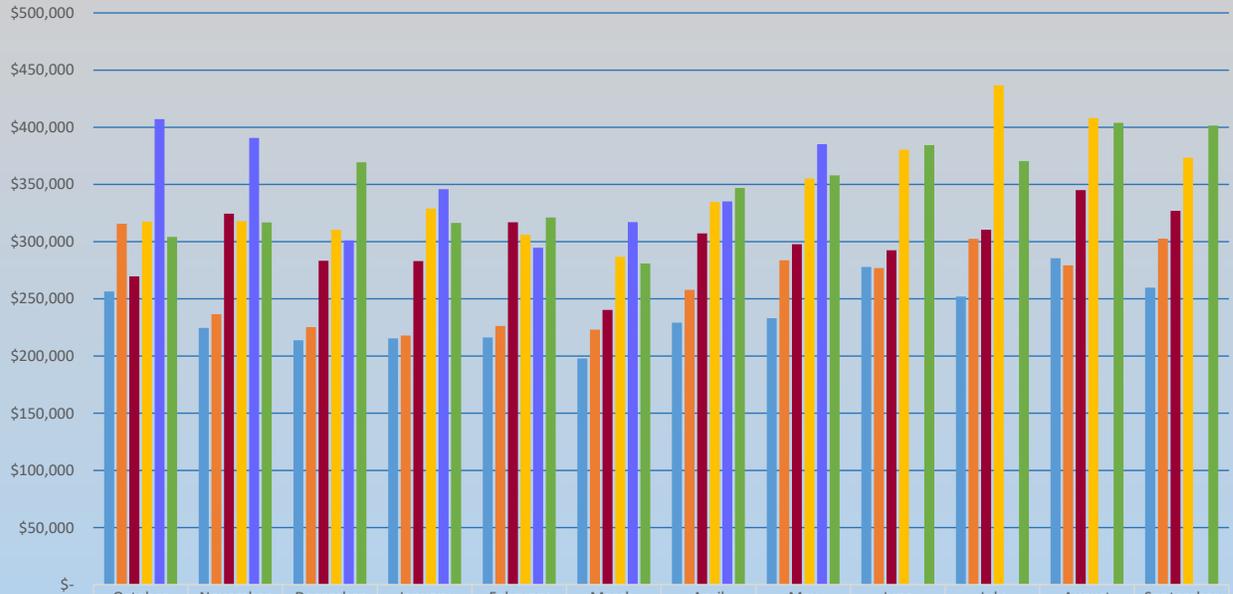
**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
May 31, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
65,000	65,000	0	100 Legislative	0	65,000	65,000
0	0	0	102 Administrative	0	0	0
40,522	47,929	7,407	103 I.T.	34,978	42,385	7,407
42,453	47,683	5,230	104 GIS	37,667	42,896	5,230
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
50,551	6,300	(44,251)	200 Public Safety	50,551	6,300	(44,251)
6,431	6,432	1	210 Animal Control	4,288	4,289	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	42,393	42,376	(17)
77,168	77,149	(19)	240 EMS	51,433	51,412	(21)
27,598	27,599	1	400 Parks & Recreation	18,399	18,399	(0)
30,746	174,390	143,644	500 Public Works	20,494	164,137	143,643
49,750	49,749	(1)	600 Community Development	6,551	46,473	39,922
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
<u>390,216</u>	<u>502,229</u>	<u>112,012</u>	Total Expenditures	<u>266,753</u>	<u>483,667</u>	<u>216,914</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2023

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
4,699,430	4,587,767	111,663	Water Sales	2,981,911	2,870,247	111,663
3,878,623	3,912,930	(34,307)	Sewer Service Charge	2,441,353	2,529,804	(88,451)
2,973,032	2,867,064	105,968	Sanitation Service Charge	2,001,578	1,895,610	105,968
3,562	6,000	(2,438)	Permits & Fees	825	3,263	(2,438)
69,696	33,999	35,697	Interest Income	48,455	22,758	25,697
236,270	232,656	3,614	Other Revenue	156,675	153,061	3,614
193,867	193,868	(1)	Transfers In	129,245	129,245	(1)
147,273	147,273	0	Prior Year Funds	147,273	147,273	0
12,201,753	11,981,557	220,196	Total Revenues	7,907,315	7,751,262	156,052
EXPENDITURES						
1,393,653	1,437,436	43,783	Personnel Services	905,581	949,364	43,783
66,050	69,500	3,451	Materials & Supplies	37,119	40,535	3,416
5,853,791	5,788,126	(65,665)	Services	3,687,193	3,606,880	(80,313)
463,487	516,302	52,815	Infrastructure Maintenance	135,614	243,633	108,018
195,888	204,234	8,346	Capital Outlay	148,065	160,559	12,494
1,553,478	1,553,478	(1)	Debt Payments	1,035,649	1,035,648	(1)
2,406,782	2,406,782	0	Transfers Out	1,604,521	1,604,521	0
0	0	0	Hurricane	0	0	0
11,933,130	11,975,859	42,728	Total Expenditures	7,553,743	7,641,140	87,397
FUND BALANCE						
2,346,742	2,494,015	(147,273)	Beginning Balance Estimate	2,494,015	2,494,015	0
268,623	5,699	262,924	Change in Fund Balance	353,572	110,123	243,449
2,615,365	2,499,714	115,651	Ending Balance	2,847,587	2,604,138	243,449

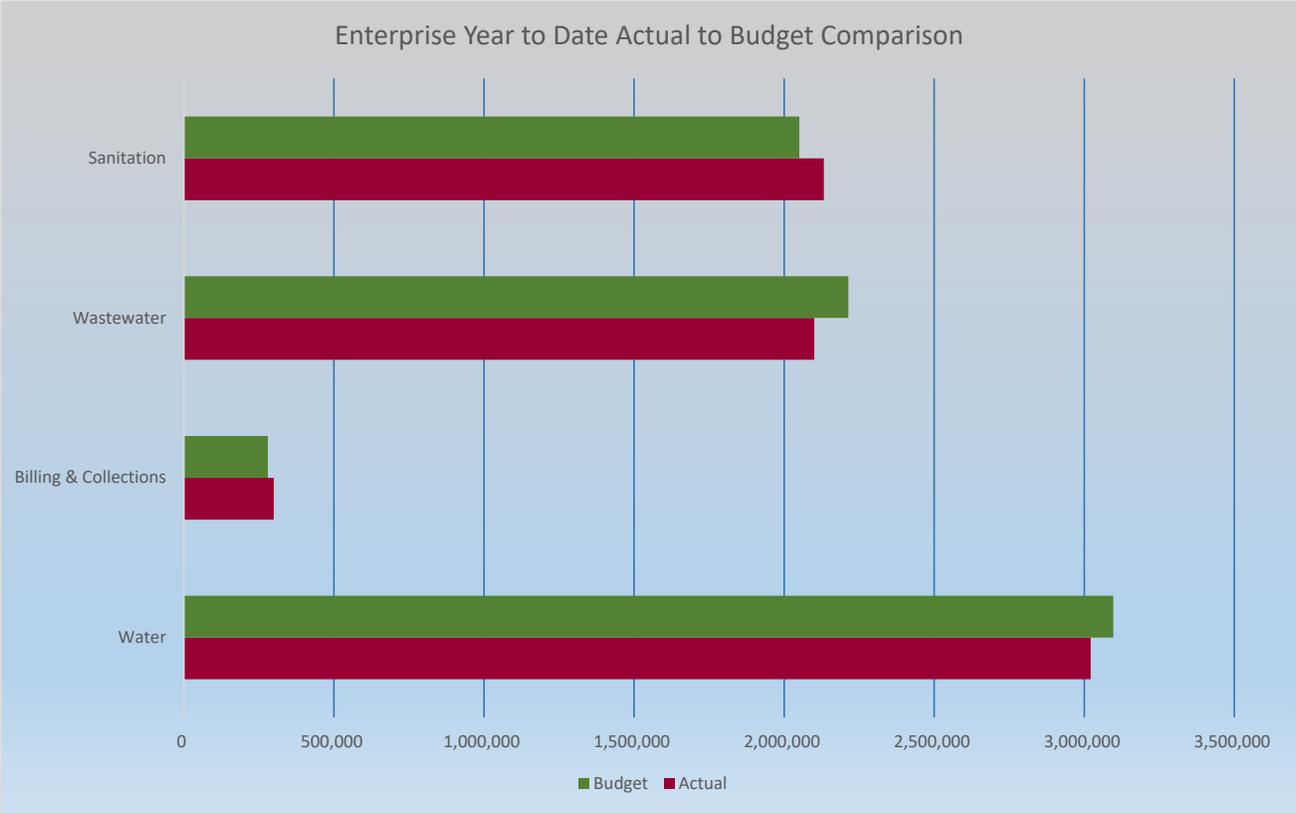
Monthly Water Billing



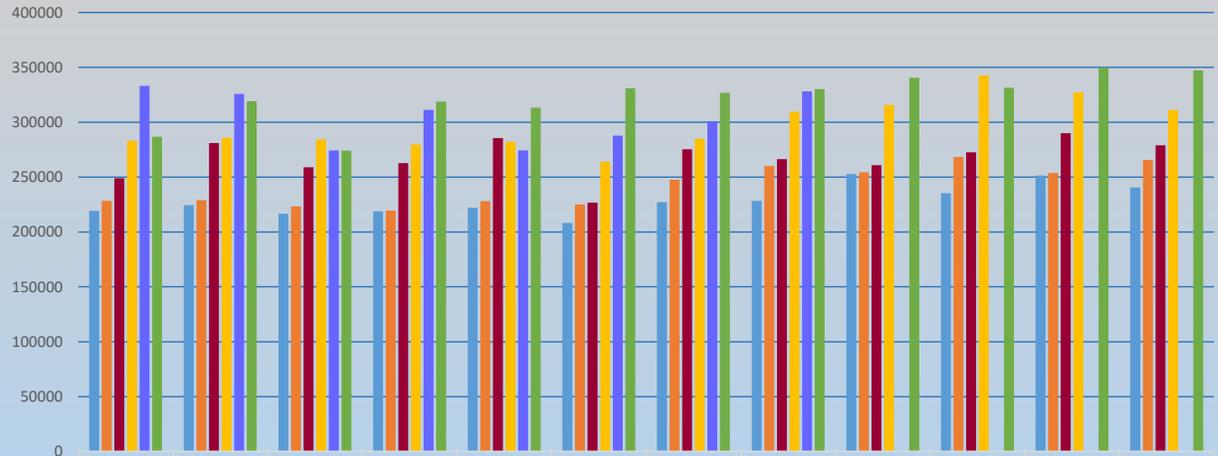
	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$385,272	\$-	\$-	\$-	\$-
2022/23 Budget	\$304,068	\$316,749	\$369,411	\$316,403	\$321,140	\$280,846	\$347,016	\$357,922	\$384,426	\$370,421	\$403,879	\$401,501

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	3,021,296	3,096,761	75,465	2.44%
Billing & Collections	299,698	280,030	(19,668)	-7.02%
Wastewater	2,100,442	2,213,969	113,527	5.13%
Sanitation	2,132,311	2,050,380	(81,930)	-4.00%
Total	7,553,746	7,641,140	87,393	1.14%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$328,137	\$-	\$-	\$-	\$-
2022/23 Budget	\$286,852	\$319,085	\$274,184	\$318,892	\$313,159	\$330,898	\$326,875	\$330,108	\$340,595	\$331,444	\$349,601	\$347,273

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 May 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
686,942	697,372	10,430	902 Water	450,795	461,225	10,430
230,782	235,632	4,850	905 Billing	150,841	155,692	4,850
475,930	504,432	28,502	912 Sewer	303,945	332,447	28,502
0	0	0	922 Sanitation	0	0	0
1,393,653	1,437,436	43,783	Total Expenditures	905,581	949,364	43,783

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
17,966	20,665	2,699	902 Water	8,352	11,111	2,759
30,795	29,340	(1,455)	905 Billing	18,823	17,367	(1,455)
17,288	19,495	2,207	912 Sewer	9,945	12,057	2,112
0	0	0	922 Sanitation	0	0	0
66,050	69,500	3,451	Total Expenditures	37,119	40,535	3,416

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,097,931	2,135,717	37,786	902 Water	1,149,324	1,184,522	35,199
172,536	149,473	(23,063)	905 Billing	130,034	106,971	(23,063)
843,193	844,735	1,542	912 Sewer	558,642	548,124	(10,519)
2,740,131	2,658,201	(81,930)	922 Sanitation	1,849,193	1,767,263	(81,930)
5,853,791	5,788,126	(65,665)	Total Expenditures	3,687,193	3,606,880	(80,313)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
217,548	225,430	7,882	902 Water	126,056	144,881	18,825
0	0	0	905 Billing	0	0	0
245,939	290,872	44,933	912 Sewer	9,559	98,752	89,193
0	0	0	922 Sanitation	0	0	0
463,487	516,302	52,815	Total Expenditures	135,614	243,633	108,018

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 May 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
175,035	179,140	4,105	902 Water	134,669	142,923	8,253
0	0	0	905 Billing	0	0	0
20,854	25,094	4,240	912 Sewer	13,396	17,636	4,240
0	0	0	922 Sanitation	0	0	0
<u>195,888</u>	<u>204,234</u>	<u>8,346</u>	Total Expenditures	<u>148,065</u>	<u>160,559</u>	<u>12,494</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2023

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
776,740	776,739	(1)	902 Water	517,825	517,824	(1)
0	0	0	905 Billing	0	0	0
776,740	776,739	(1)	912 Sewer	517,825	517,824	(1)
0	0	0	922 Sanitation	0	0	0
1,553,478	1,553,478	(1)	Total Expenditures	1,035,649	1,035,648	(1)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
May 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
951,411	951,411	0	902 Water	634,274	634,274	0
0	0	0	905 Billing	0	0	0
1,030,695	1,030,695	(0)	912 Sewer	687,130	687,130	(0)
424,676	424,676	0	922 Sanitation	283,117	283,117	0
<u>2,406,782</u>	<u>2,406,782</u>	0	Total Expenditures	<u>1,604,521</u>	<u>1,604,521</u>	0

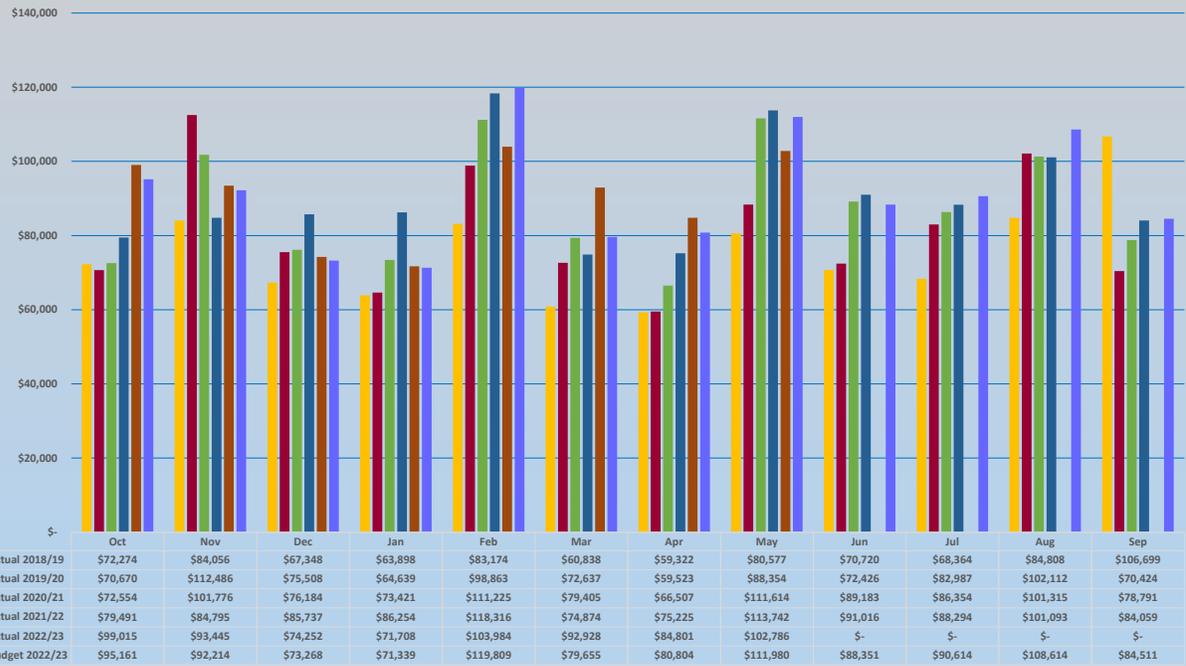
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
May 31, 2023

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
484,736	546,519	(61,782)	Hotel Occupancy Tax	323,451	385,234	(61,782)
54,412	26,207	28,205	Interest Income	36,625	18,420	18,205
64,163	91,100	(26,937)	Seabrook Festival Revenue	64,163	91,100	(26,937)
4,263	8,175	(3,912)	Pelican Revenue	25	3,937	(3,912)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>607,575</u>	<u>672,001</u>	<u>(64,426)</u>	Total Revenues	<u>424,265</u>	<u>498,691</u>	<u>(74,426)</u>
EXPENDITURES						
146,601	194,202	47,601	Personnel Services	78,451	126,052	47,601
921	1,500	579	Materials & Supplies	219	798	579
332,882	504,553	171,671	Services	246,727	417,443	170,716
0	0	0	Capital Outlay	0	0	0
<u>480,403</u>	<u>700,255</u>	<u>219,852</u>	Total Expenditures	<u>325,397</u>	<u>544,293</u>	<u>218,897</u>
FUND BALANCE						
1,233,727	1,274,685	(40,958)	Beginning Unreserved Fund Bal	1,274,685	1,274,685	0
127,171	(28,254)	155,426	Change in Fund Balance	98,868	(45,603)	144,471
<u>1,360,898</u>	<u>1,246,431</u>	<u>114,468</u>	Ending Unreserved Fund Bal	<u>1,373,553</u>	<u>1,229,082</u>	<u>144,471</u>

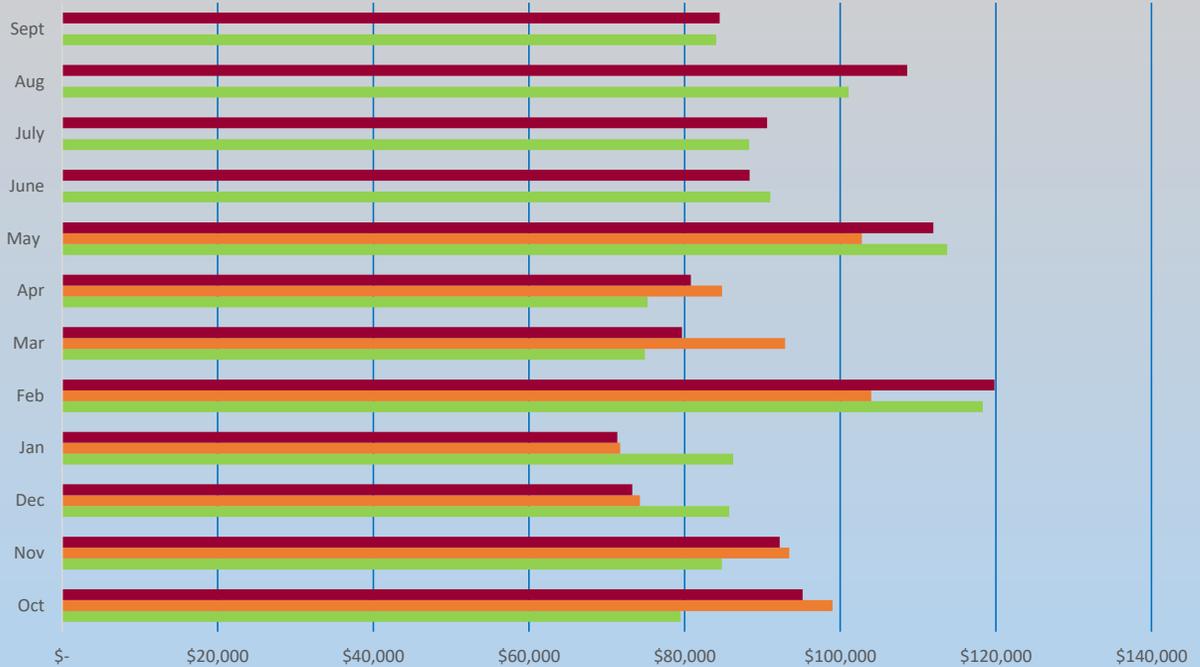
**CITY OF SEABROOK
SEDC - MONTHLY REPORT
May 31, 2023**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,104,209	1,096,321	7,888	Sales Tax	722,918	724,230	(1,312)
0	0	0	Grant Proceeds	0	0	0
138,666	54,146	84,520	Interest Income	94,061	39,541	54,520
1,626	1,200	426	Other Revenue	437	11	426
0	0	0	Loan Repayment	0	0	0
<u>1,244,501</u>	<u>1,151,667</u>	<u>92,834</u>	Total Revenues	<u>817,416</u>	<u>763,782</u>	<u>53,634</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
2,279	150	(2,129)	Materials & Supplies	2,201	71	(2,129)
723,765	962,668	238,903	Services	215,170	454,073	238,903
482,809	482,809	(0)	Transfers Out	321,873	321,873	(0)
<u>1,208,853</u>	<u>1,445,627</u>	<u>236,774</u>	Total Expenditures	<u>539,243</u>	<u>776,017</u>	<u>236,774</u>
FUND BALANCE						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
35,647	(293,960)	329,607	Change in Fund Balance	278,173	(12,235)	290,407
<u>3,188,056</u>	<u>2,858,449</u>	<u>329,607</u>	Ending Balance	<u>3,430,581</u>	<u>3,140,174</u>	<u>290,407</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$95,161	\$92,214	\$73,268	\$71,339	\$119,809	\$79,655	\$80,804	\$111,980	\$88,351	\$90,614	\$108,614	\$84,511
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$-	\$-	\$-	\$-
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059

■ Budget 2022/23 ■ Actual 2022/23 ■ Actual 2021/22

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,161	19,524	24.56%	3,855	4.05%
November	84,795	93,445	92,214	8,650	10.20%	1,231	1.33%
December	85,737	74,252	73,268	-11,486	-13.40%	984	1.34%
January	86,254	71,708	71,339	-14,546	-16.86%	369	0.52%
February	118,316	103,984	119,809	-14,332	-12.11%	(15,826)	-13.21%
March	74,874	92,928	79,655	18,053.66	24.11%	13,273	16.66%
April	75,225	84,801	80,804	9,575.50	12.73%	3,997	4.95%
May	113,742	102,786	111,980	-10,956.11	-9.63%	(9,194)	-8.21%
June	91,016	-	88,351	-	0.00%	-	0.00%
July	88,294	-	90,614	-	0.00%	-	0.00%
August	101,093	-	108,614	-	0.00%	-	0.00%
September	84,059	-	84,511	-	0.00%	-	0.00%
Totals	718,434	722,918	724,230	4,483	0.62%	(1,312)	-0.18%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
April 30, 2023

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,109,044	1,101,537	7,507	Sales Tax	722,918	719,710	3,207
41,569	22,483	19,086	Interest Income	27,391	15,306	12,086
3,688	0		Other Revenue	3,688	0	
<u>1,154,300</u>	<u>1,124,020</u>	<u>26,593</u>	Total Revenues	<u>753,997</u>	<u>735,016</u>	<u>15,293</u>
EXPENDITURES						
614,784	666,972	52,188	Personnel Services	386,419	438,608	52,188
11,251	13,623	2,372	Materials & Supplies	5,976	8,349	2,372
148,611	156,161	7,550	Services	103,094	108,644	5,550
0	0	0	Capital	0	0	0
193,568	193,671	103	Transfers Out	129,114	129,217	103
<u>968,213</u>	<u>1,030,427</u>	<u>62,214</u>	Total Expenditures	<u>624,604</u>	<u>684,818</u>	<u>60,214</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
186,087	93,593	92,494	Change in Fund Balance	129,393	50,198	79,194
<u>1,326,394</u>	<u>1,233,900</u>	<u>92,494</u>	Ending Balance	<u>1,269,699</u>	<u>1,190,505</u>	<u>79,194</u>

Crime District Monthly Sales Tax Comparison

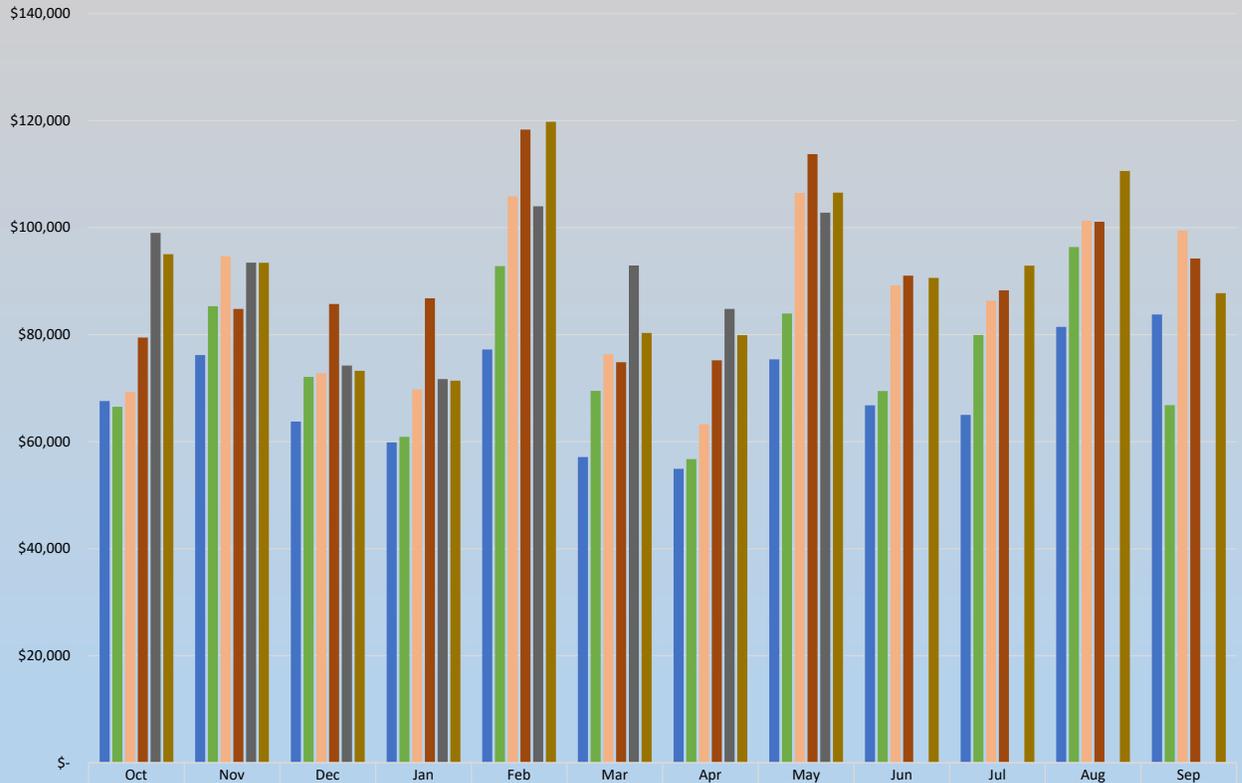


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$-	\$-	\$-	\$-
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222

■ Budget 2022/23
 ■ Actual 2022/23
 ■ Actual 2021/22

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,043	19,524	24.56%	3,972	4.18%
November	84,795	93,445	93,429	8,650	10.20%	16	0.02%
December	85,737	74,252	73,257	(11,486)	-13.40%	995	1.36%
January	86,804	71,708	71,413	(15,096)	-17.39%	295	0.41%
February	118,316	103,984	119,759	(14,332)	-12.11%	(15,775)	-13.17%
March	74,874	92,928	80,354	18,054	24.11%	12,573	15.65%
April	75,225	84,801	79,928	9,576	12.73%	4,873	6.10%
May	113,742	102,786	106,529	(10,956)	-9.63%	(3,743)	-3.51%
June	91,016	-	90,589	-	0.00%	-	0.00%
July	88,294	-	92,891	-	0.00%	-	0.00%
August	101,093	-	110,588	-	0.00%	-	0.00%
September	94,222	-	87,759	-	0.00%	-	0.00%
Totals	718,984	722,917	719,710	3,933	0.55%	3,207	0.45%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$-	\$-	\$-	\$-
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759

TEXPOOL REPORT

MONTH OF MAY 31, 2023
5.0035%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted May)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,357,154.03	(569,901.52)	34,314.80	5,821,567.31	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	49,800.49	0.00	211.63	50,012.12	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	5,714.06	0.00	24.28	5,738.34	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,818,825.41	4.94	16,228.29	3,835,058.64	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,084.96	0.00	25.86	6,110.82	Criminal Investigation - Federal Funds
STEP FUND	46,165.44	0.00	196.18	46,361.62	
PUBLIC SAFETY	243,930.93	0.00	1,036.60	244,967.53	Public Safety Needs
HOTEL/MOTEL FUND	1,323,819.33	0.00	5,625.64	1,329,444.97	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,344,592.48	0.00	18,462.56	4,363,055.04	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRIC	2,020,321.56	(187,451.92)	9,063.74	1,841,933.38	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	4,466,646.80	800,000.00	19,092.11	5,285,738.91	General Fund CIP
CAPITAL PROJECT BONDS	(0.00)	0.00	0.00	(0.00)	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	310,516.11	0.00	1,319.55	311,835.66	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,088,588.91	(100,000.00)	4,612.16	993,201.07	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	252,360.43	0.00	1,072.42	253,432.85	Carother Facility & Park
PARK FEES	81,797.80	0.00	347.60	82,145.40	Reserved for acquisition & development of park land
ANIMAL	7,776.42	0.00	33.05	7,809.47	Animal Shelter Needs - Donation
CRIME DISTRICT	954,326.17	(16,139.25)	3,986.87	942,173.79	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,283,995.84	36,096.25	14,829.22	3,334,921.31	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,647.72	0.00	79.24	18,726.96	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,572.42	0.00	83.17	19,655.59	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,033.46	0.00	4.39	1,037.85	Fund court on technology
PUBLIC SAFETY VERF	735,883.57	16,139.25	3,195.76	755,218.58	Public Safety Vehicle Equipment Replacement
PEG Fund	151,839.80	0.00	645.25	152,485.05	Public Education and Government Access
GE VERF	931,612.00	21,252.25	4,049.24	956,913.49	
STABILIZATION FUND	876,243.00	0.00	3,723.64	879,966.64	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	33,477,249.14	(0.00)	142,263.25	\$33,619,512.39	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: June 2023

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in May 2023:

TexPool

- Calvin Nelms Charter High School
- Brownsville Navigation District of Cameron County
- Paint Rock ISD
- Llano County ESD 5
- Katy ISD Education Foundation
- Meridian Economic Development Corporation
- North San Gabriel MUD 1
- City of Palmview

TexPool Prime

- Hays County WCID 1
- Brownsville Navigation District of Cameron County
- Paint Rock ISD
- Llano County ESD 5

Upcoming Events

June 12, 2023 - June 14, 2023

Texas Association of School Business Officials (TASBO) Summer Solutions Conference
Galveston, TX

July 9, 2023 - July 11, 2023

Texas Association of State Senior College and University Business Officers (TASSCUBO) Summer Conference
Arlington, TX

TexPool Advisory Board Members

- | | |
|---------------------|-----------------|
| Patrick Krishock | David Landeros |
| Belinda Weaver | Sharon Matthews |
| Deborah Lauder milk | David Garcia |
| Valarie Van Vlack | Dina Edgar |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: The coming deluge

June 1, 2023

Now that the U.S. debt limit is likely to be suspended until January 2025, we turn our attention to the aftermath. The brinkmanship wasn't rhetorical, as most political posturing tends to be. It had material repercussions. Investors gave up real money as the dislocation in the Treasury market led them to hold more cash. It also prompted most to avoid securities maturing around the Treasury Department's estimated default date, instead trading for lower-yielding Treasuries maturing before or after. For that matter, the federal government also lost because it had to offer higher rates to borrowers for those undersold securities.

Cash managers have no time to fume about that now. In the near term, we have to navigate the swiftly changing yield curve to find value. Cash/deposit alternatives, such as money market funds and state pools, increased liquidity out of caution. That amount now needs to be put to work.

The industry also must prepare for a flood of government securities. In the coming months, the Treasury Dept. will play catch up by issuing billions worth of securities to replenish its coffers and make whole the federal accounts in which it redeemed or suspended investments, such as the Civil Service Retirement and Disability Fund. Of course, the lion's share of the

(continued page 6)

Performance as of May 31, 2023

	TexPool	TexPool Prime
Current Invested Balance	\$31,116,675,594	\$12,086,380,030
Weighted Average Maturity**	22 Days	26 Days
Weighted Average Life**	92 Days	79 Days
Net Asset Value	0.99983	0.99985
Total Number of Participants	2,788	501
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$134,129,655.27	\$55,121,476.50
Management Fee Collected	\$977,054.66	\$513,220.50
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$31,571,878,138	\$12,471,051,186
Average Monthly Rate*	5.00%	5.21%
Average Weighted Average Maturity**	22	22
Average Weighted Average Life**	91	74

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

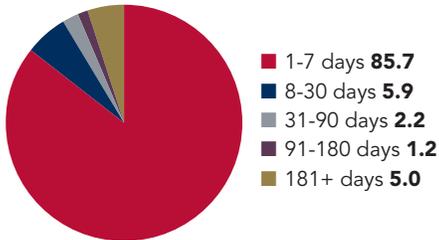
**See page 2 for definitions.

Past performance is no guarantee of future results.



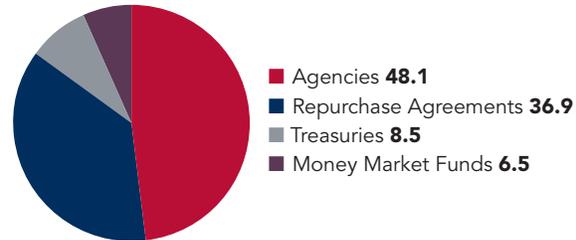
Portfolio by Maturity (%)

As of May 31, 2023



Portfolio by Type of Investment (%)

As of May 31, 2023



Portfolio Asset Summary as of May 31, 2023

	Book Value	Market Value
Uninvested Balance	-\$502.15	-\$502.15
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	128,803,444.70	128,803,444.70
Interest and Management Fees Payable	-134,129,655.34	-134,129,655.34
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-31,852.18	-31,852.18
Repurchase Agreements	11,483,201,000.00	11,483,201,000.00
Mutual Fund Investments	2,025,074,000.00	2,025,085,200.00
Government Securities	14,981,831,730.77	14,975,702,130.47
US Treasury Bills	1,606,970,449.89	1,606,928,764.50
US Treasury Notes	1,024,956,978.09	1,025,951,269.20
Total	\$31,116,675,593.78	\$31,111,509,799.20

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	614	\$9,490,399,898.23
Higher Education	60	\$1,431,551,067.18
County	197	\$4,097,049,022.00
Healthcare	92	\$1,959,064,671.90
Utility District	914	\$4,881,266,255.99
City	493	\$7,597,557,958.18
Emergency Districts	102	\$423,515,528.07
Economic Development Districts	89	\$186,969,120.24
Other	227	\$1,049,352,090.43

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

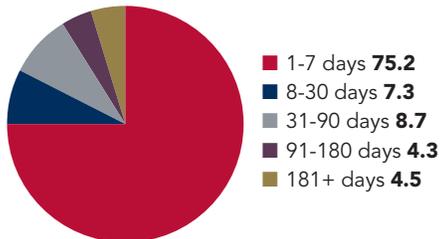
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	4.8004%	0.000131519	\$32,160,124,993.54	0.99988	20	83
5/2	4.8008%	0.000131528	\$32,113,311,822.97	0.99988	20	83
5/3	4.8063%	0.000131680	\$31,887,927,509.53	0.99987	20	85
5/4	4.9088%	0.000134489	\$31,879,922,543.18	0.99990	20	88
5/5	5.0224%	0.000137600	\$31,832,080,328.88	0.99991	22	88
5/6	5.0224%	0.000137600	\$31,832,080,328.88	0.99991	22	88
5/7	5.0224%	0.000137600	\$31,832,080,328.88	0.99991	22	88
5/8	5.0113%	0.000137297	\$31,724,470,088.39	0.99991	20	88
5/9	5.0216%	0.000137577	\$31,735,123,113.65	0.99990	20	88
5/10	5.0216%	0.000137578	\$31,791,435,996.34	0.99993	20	89
5/11	5.0207%	0.000137554	\$31,684,406,001.52	0.99993	21	90
5/12	5.0182%	0.000137485	\$31,810,036,700.81	0.99994	22	90
5/13	5.0182%	0.000137485	\$31,810,036,700.81	0.99994	22	90
5/14	5.0182%	0.000137485	\$31,810,036,700.81	0.99994	22	90
5/15	5.0190%	0.000137508	\$31,726,450,106.20	0.99992	20	89
5/16	5.0230%	0.000137616	\$31,656,245,208.66	0.99992	21	90
5/17	5.0240%	0.000137644	\$31,847,097,250.28	0.99991	22	91
5/18	5.0243%	0.000137651	\$31,676,624,834.47	0.99990	22	92
5/19	5.0270%	0.000137725	\$31,544,754,200.96	0.99991	24	93
5/20	5.0270%	0.000137725	\$31,544,754,200.96	0.99991	24	93
5/21	5.0270%	0.000137725	\$31,544,754,200.96	0.99991	24	93
5/22	5.0282%	0.000137758	\$31,408,771,335.64	0.99991	22	93
5/23	5.0338%	0.000137913	\$31,313,721,505.71	0.99990	23	92
5/24	5.0361%	0.000137976	\$31,204,068,685.49	0.99988	22	95
5/25	5.0380%	0.000138027	\$31,211,628,886.73	0.99988	22	95
5/26	5.0439%	0.000138189	\$31,018,943,895.92	0.99989	24	95
5/27	5.0439%	0.000138189	\$31,018,943,895.92	0.99989	24	95
5/28	5.0439%	0.000138189	\$31,018,943,895.92	0.99989	24	95
5/29	5.0439%	0.000138189	\$31,018,943,895.92	0.99989	24	95
5/30	5.0540%	0.000138466	\$30,953,827,526.26	0.99989	22	93
5/31	5.0583%	0.000138583	\$31,116,675,593.78	0.99983	22	92
Average:	5.0035%	0.000137082	\$31,571,878,138.00	0.99990	22	91



TEXPOOL Prime

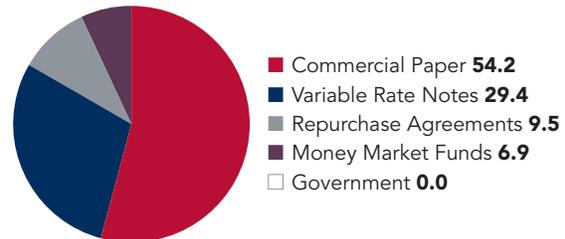
Portfolio by Maturity (%)

As of May 31, 2023



Portfolio by Type of Investment (%)

As of May 31, 2023



Portfolio Asset Summary as of May 31, 2023

	Book Value	Market Value
Uninvested Balance	\$1,302.57	\$1,302.57
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	27,063,402.04	27,063,402.04
Interest and Management Fees Payable	-55,121,478.02	-55,121,478.02
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-15,972.12	-15,972.12
Repurchase Agreements	1,156,575,000.00	1,156,575,000.00
Commercial Paper	6,719,724,291.88	6,717,387,729.89
Mutual Fund Investments	830,153,483.22	829,777,066.44
Government Securities	0.00	0.00
Variable Rate Notes	3,408,000,000.00	3,408,828,624.65
Total	\$12,086,380,029.57	\$12,084,495,675.45

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	142	\$4,264,344,330.50
Higher Education	19	\$524,197,219.99
County	50	\$1,105,195,934.77
Healthcare	20	\$501,963,002.29
Utility District	55	\$457,799,123.59
City	98	\$2,167,973,669.09
Emergency Districts	23	\$66,817,420.00
Economic Development Districts	19	\$35,539,969.95
Other	75	\$2,962,423,616.54



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
5/1	4.9982%	0.000136937	\$12,786,186,018.16	0.99991	16	62
5/2	5.0021%	0.000137045	\$12,800,739,554.35	0.99990	16	61
5/3	5.0257%	0.000137690	\$12,748,213,368.66	0.99993	17	63
5/4	5.0810%	0.000139205	\$12,700,919,320.60	0.99994	21	69
5/5	5.1724%	0.000141710	\$12,636,071,096.74	0.99981	22	69
5/6	5.1724%	0.000141710	\$12,636,071,096.74	0.99981	22	69
5/7	5.1724%	0.000141710	\$12,636,071,096.74	0.99981	22	69
5/8	5.2277%	0.000143225	\$12,633,793,824.73	0.99996	20	74
5/9	5.2118%	0.000142789	\$12,612,791,606.17	0.99995	20	75
5/10	5.2257%	0.000143170	\$12,619,927,768.99	0.99993	20	75
5/11	5.2236%	0.000143112	\$12,683,472,682.57	0.99995	20	75
5/12	5.2225%	0.000143081	\$12,578,519,574.11	0.99981	21	75
5/13	5.2225%	0.000143081	\$12,578,519,574.11	0.99981	21	75
5/14	5.2225%	0.000143081	\$12,578,519,574.11	0.99981	21	75
5/15	5.2195%	0.000143001	\$12,574,514,185.78	0.99994	19	74
5/16	5.2263%	0.000143187	\$12,557,901,446.81	0.99994	19	74
5/17	5.2274%	0.000143217	\$12,594,035,629.12	0.99993	19	73
5/18	5.2285%	0.000143246	\$12,487,825,914.81	0.99992	19	73
5/19	5.2276%	0.000143222	\$12,388,076,413.74	0.99977	22	75
5/20	5.2276%	0.000143222	\$12,388,076,413.74	0.99977	22	75
5/21	5.2276%	0.000143222	\$12,388,076,413.74	0.99977	22	75
5/22	5.2386%	0.000143523	\$12,409,910,667.51	0.99991	23	76
5/23	5.2447%	0.000143691	\$12,340,414,737.42	0.99990	23	76
5/24	5.2477%	0.000143772	\$12,326,367,521.25	0.99990	23	76
5/25	5.2607%	0.000144129	\$12,378,307,624.77	0.99986	27	81
5/26	5.2689%	0.000144353	\$12,090,450,540.04	0.99964	29	83
5/27	5.2689%	0.000144353	\$12,090,450,540.04	0.99964	29	83
5/28	5.2689%	0.000144353	\$12,090,450,540.04	0.99964	29	83
5/29	5.2689%	0.000144353	\$12,090,450,540.04	0.99964	29	83
5/30	5.2628%	0.000144186	\$12,091,081,462.55	0.99985	27	80
5/31	5.2708%	0.000144405	\$12,086,380,029.57	0.99985	26	79
Average:	5.2054%	0.000142612	\$12,471,051,186.38	0.99985	22	74



Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

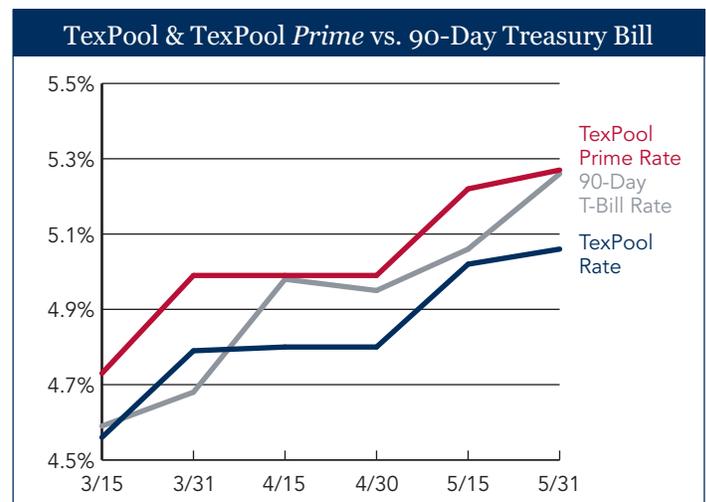
new issuance will go to servicing the debt and spending. Some estimates put that amount as high as \$1 trillion. As the most liquid and sought-after securities in the world, these new Treasuries will find homes, but potentially in unpredictable ways.

While this development complicates trading and planning, it should be nothing money managers can't handle. However, some pundits have voiced concern that the feeding frenzy of government securities will drain liquidity from the markets. The story goes something like this: As a vast number of people, institutions, banks and others lend an unusually large amount to the U.S., their cash reserves will dwindle faster than typical. At the very least, this could widen the margin for error for managing their cash flows; at the worst, it could hamper their ability to deal with a crisis.

We don't think the situation is dire, but it just so happens there's a set of market participants with plenty of cash and happy to help. Flush with liquidity from massive inflows and prudent management, money funds and state pools should be able to absorb much of the massive issuance.

We hope the resolution of the debt ceiling impasse means the cloud obscuring the direction of monetary policy will dissipate soon. In our opinion, the Federal Reserve will not cut rates this year, though it is possible it will raise them. For now, we project that at its June meeting the Federal Open Market Committee will pause to assess the impact of its aggressive tightening cycle.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.16%, 5.41%, 5.45% and 5.18%, respectively; the



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 5.13%, 5.45%, 5.63% and 5.71%, respectively; the 1-, 3-, 6- and 12-month London interbank offered rates were 5.16%, 5.50%, 5.65% and 5.73%, respectively.