

City of Seabrook, Texas

June Monthly Financial Report

Fiscal Year Ending September 30, 2023

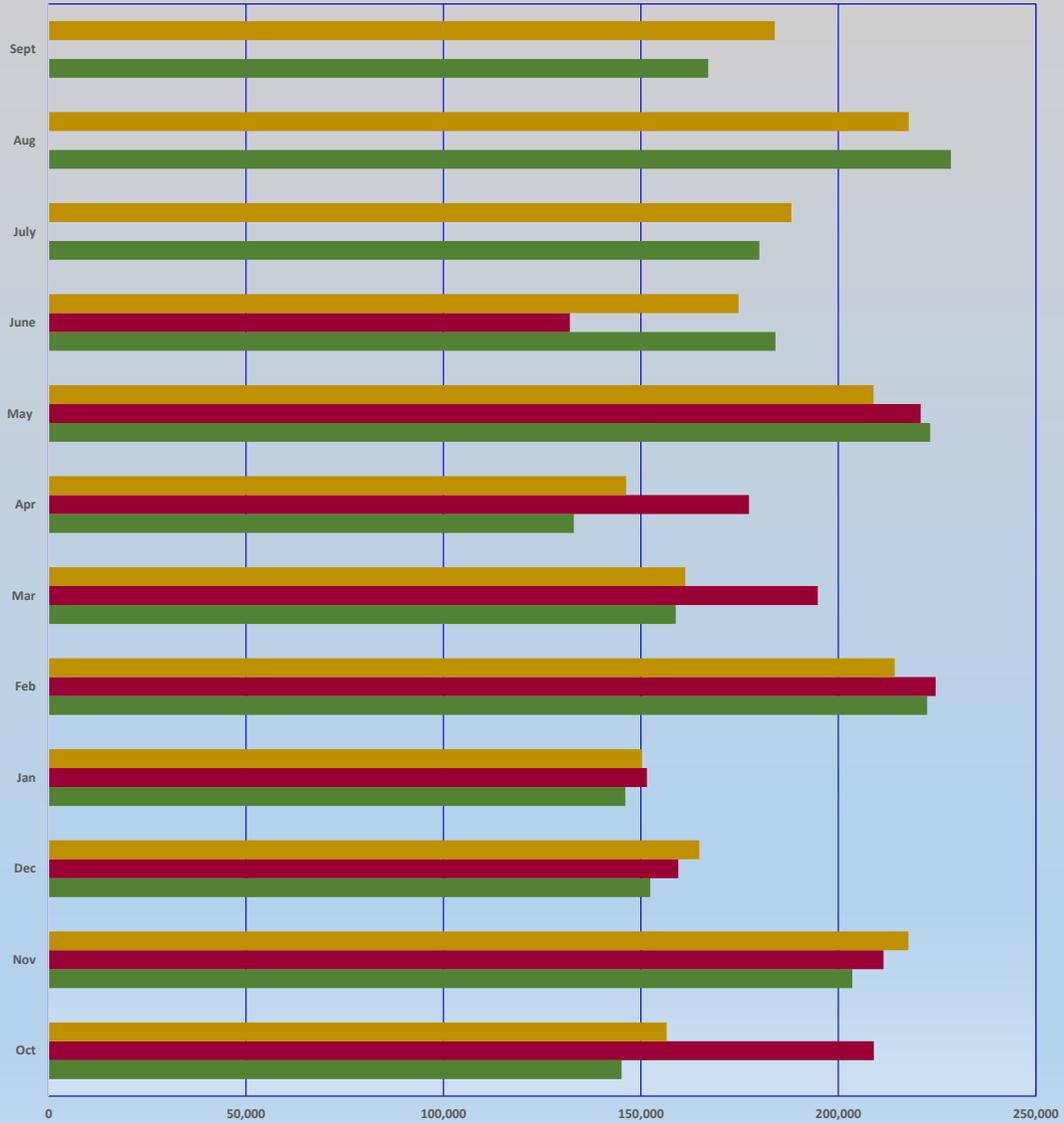


"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
6,092,253	6,329,470	(237,217)	AD Valorem Taxes	6,018,644	6,256,554	(237,910)
2,436,400	2,422,110	14,290	Sales Tax	1,788,386	1,780,740	7,646
746,447	730,013	16,434	Franchise Tax	574,083	557,649	16,434
437,310	288,942	148,368	Intergovernmental	365,075	216,707	148,368
235,814	500,000	(264,186)	Licenses & Permits	194,782	290,968	(96,186)
479,952	429,917	50,035	Charges for Services	357,139	307,105	50,035
304,386	450,998	(146,612)	Fines & Forfeitures	191,404	338,016	(146,612)
336,827	174,470	162,357	Interest Revenue	266,175	133,818	132,357
128,662	146,000	(17,338)	Industrial District Payment	128,662	146,000	(17,338)
414,250	367,710	46,540	Other Revenue	329,144	282,604	46,540
2,406,782	2,406,781	1	Transfers In	1,805,086	1,805,086	1
893,807	893,807	0	Use of Prior Year Funds	893,807	893,807	0
14,912,889	15,140,218	(227,329)	Total Revenues	12,912,387	13,009,053	(96,666)
EXPENDITURES*						
10,146,410	10,476,115	329,705	Personnel Services	7,298,881	7,624,194	325,313
308,329	362,923	54,594	Materials & Supplies	183,362	235,112	51,750
3,316,432	3,362,767	46,335	Services	2,395,171	2,512,590	117,419
412,832	565,818	152,985	Capital Outlay	284,961	502,946	217,985
372,629	372,629	0	Transfers Out	372,629	372,629	0
14,556,633	15,140,252	583,620	Total Expenditures	10,535,004	11,247,471	712,467
FUND BALANCE						
8,978,111	9,568,206	(590,095)	Beginning Balance Estimate	9,568,206	9,568,206	0
356,257	(34)	356,291	Change in Fund Balance	2,377,383	1,761,582	615,802
9,334,368	9,568,172	(233,804)	Ending Balance	11,945,590	11,329,788	615,802

General Fund Monthly Sales Tax Comparison

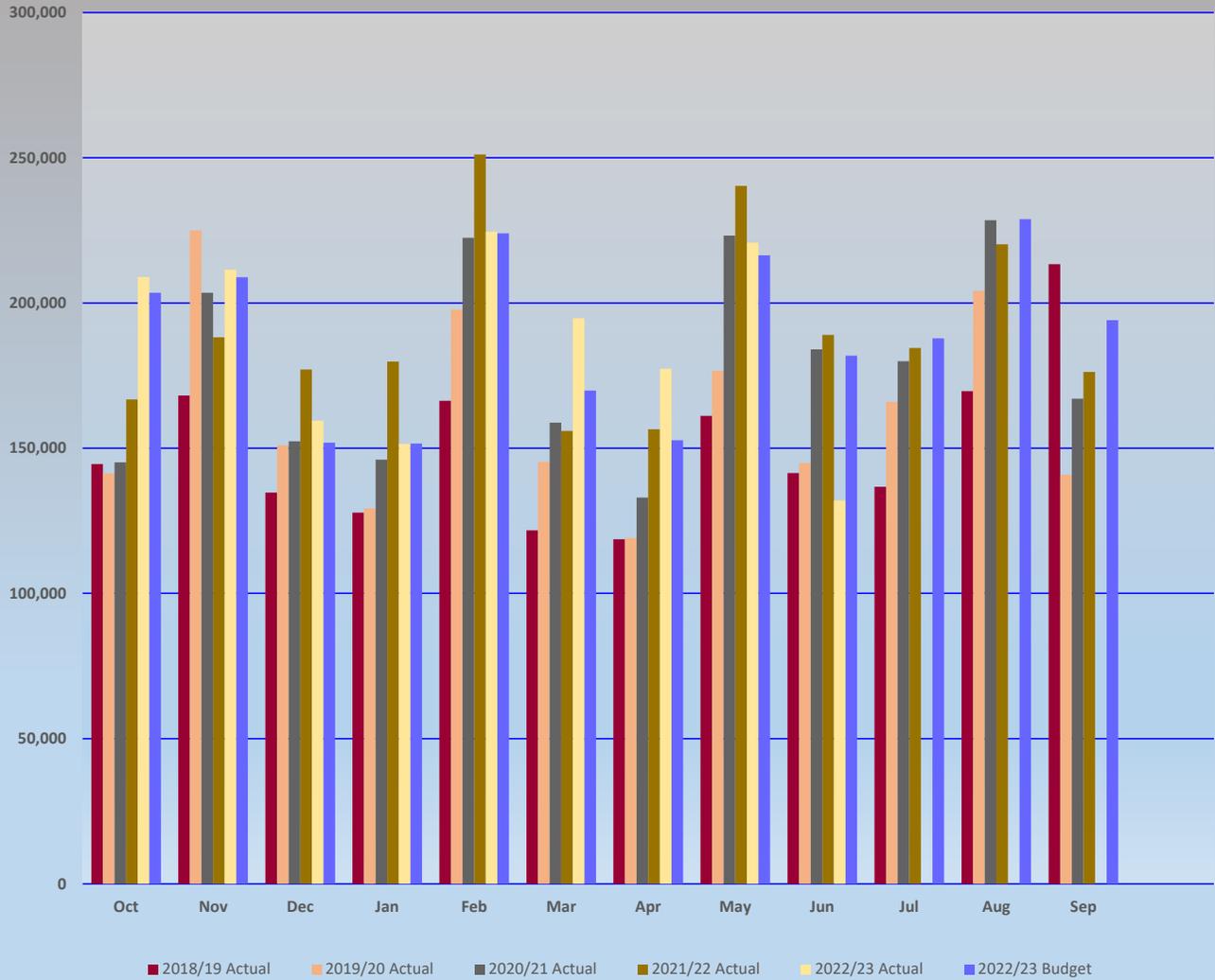


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	177,359	220,807	132,011	0	0	0
■ Actual 2021/22	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

■ Budget 2022/23 ■ Actual 2022/23 ■ Actual 2021/22

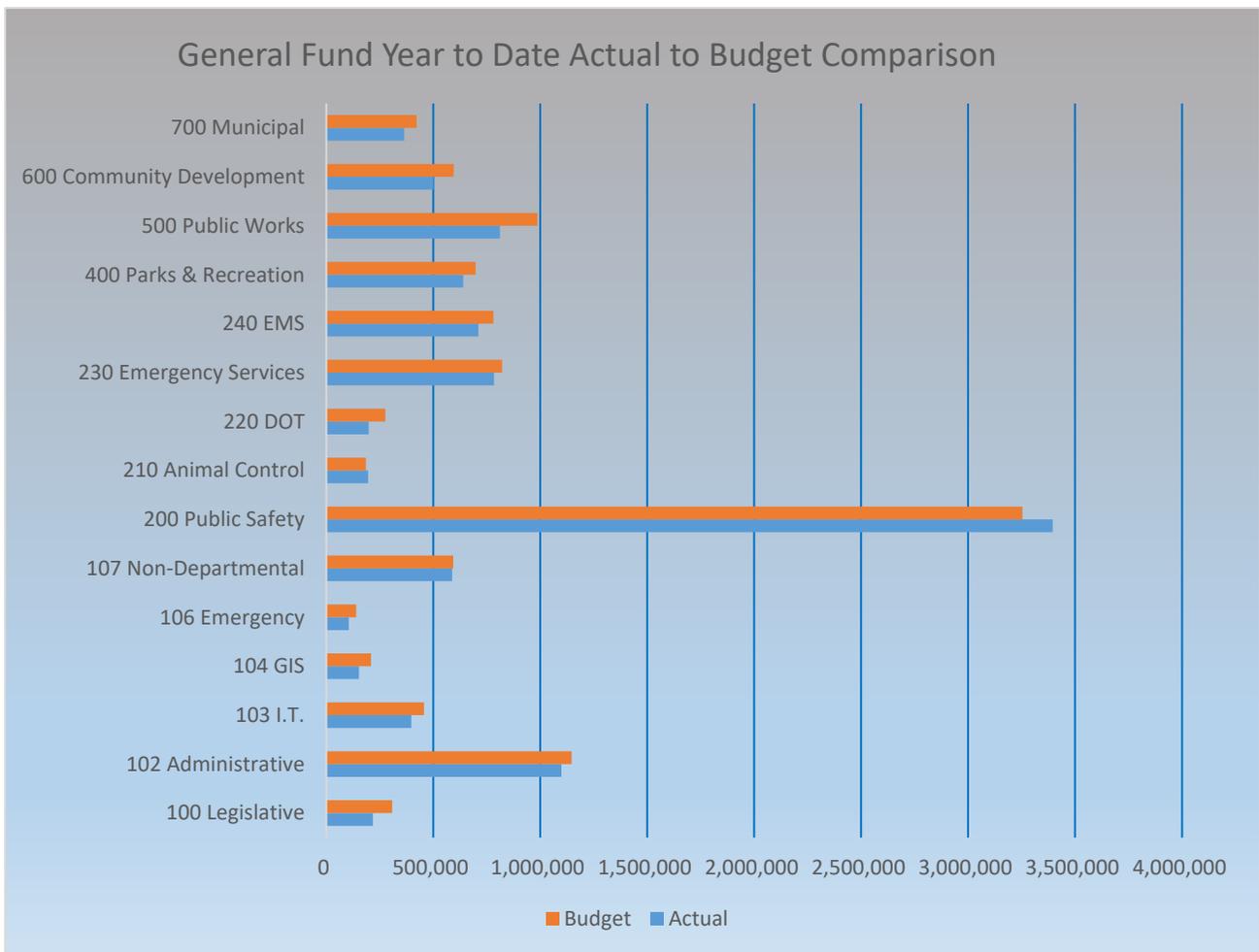
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2022/23	2022/23				
	Actual	Actual	Budget				
October	166,770	208,979	203,533	42,209	25.31%	5,446	2.68%
November	188,209	211,466	208,884	23,257	12.36%	2,582	1.24%
December	177,101	159,457	151,919	(17,644)	-9.96%	7,538	4.96%
January	179,869	151,510	151,606	(28,359)	-15.77%	(96)	-0.06%
February	251,144	224,575	224,012	(26,570)	-10.58%	562	0.25%
March	155,958	194,773	169,823	38,814	24.89%	24,950	14.69%
April	156,548	177,359	152,763	20,811	13.29%	24,595	16.10%
May	240,286	220,807	216,432	(19,479)	-8.11%	4,375	2.02%
June	189,052	132,011	181,867	(57,041)	-30.17%	(49,856)	-27.41%
July	184,494	-	187,838	-	0.00%	-	0.00%
August	220,228	-	228,816	-	0.00%	-	0.00%
September	176,273	-	194,116	-	0.00%	-	0.00%
Totals	1,704,938	1,680,936	1,660,839	(24,002)	-1.41%	20,097	1.21%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2018/19	2019/20	2020/21	2021/22	2022/23
	Actual	Actual	Actual	Actual	Actual
October	144,547	141,341	145,108	166,770	208,979
November	168,112	224,972	203,552	188,209	211,466
December	134,695	151,016	152,368	177,351	159,457
January	127,797	129,278	146,031	179,869	151,510
February	166,347	197,726	222,449	251,364	224,575
March	121,677	145,275	158,810	155,958	194,773
April	118,644	119,047	133,014	156,548	177,359
May	161,153	176,708	223,227	240,286	220,807
June	141,441	144,852	184,071	189,052	132,011
July	136,727	165,975	179,978	184,494	-
August	169,616	204,224	228,456	220,228	-
September	213,399	140,848	167,046	176,273	-
Totals	1,804,154	1,941,262	2,144,110	2,286,402	1,680,936

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	217,971	308,088	90,117	29.25%
102 Administrative	1,099,135	1,146,524	47,389	4.13%
103 I.T.	397,353	457,195	59,842	13.09%
104 GIS	152,683	208,902	56,218	26.91%
106 Emergency	104,701	139,828	35,127	25.12%
107 Non-Departmental	588,163	593,081	4,919	0.83%
200 Public Safety	3,396,159	3,254,031	(142,128)	-4.37%
210 Animal Control	195,598	184,899	(10,699)	-5.79%
220 DOT	198,296	276,260	77,963	28.22%
230 Emergency Services	784,188	821,701	37,513	4.57%
240 EMS	710,978	781,295	70,318	9.00%
400 Parks & Recreation	640,039	698,261	58,221	8.34%
500 Public Works	811,949	986,937	174,988	17.73%
600 Community Development	500,696	595,586	94,890	15.93%
700 Municipal	364,465	422,254	57,789	13.69%
900 Disaster	0	0	0	0
Total	10,162,377	10,874,844	712,467	6.55%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
256,866	264,411	7,546	100 Legislative	184,262	191,808	7,546
1,237,500	1,259,503	22,003	102 Administrative	893,454	915,457	22,003
358,099	425,064	66,965	103 I.T.	242,164	309,128	66,965
132,150	155,415	23,265	104 GIS	90,320	113,586	23,265
123,810	150,519	26,708	106 Emergency	82,566	109,235	26,669
24,057	24,155	98	107 Non-Departmental	20,112	19,209	(902)
4,064,760	3,940,130	(124,630)	200 Public Safety	3,004,988	2,880,358	(124,630)
218,573	206,758	(11,815)	210 Animal Control	162,569	150,754	(11,815)
293,209	358,407	65,198	220 DOT	196,791	261,989	65,198
123,770	150,519	26,749	230 Emergency Services	82,565	109,266	26,701
774,289	856,704	82,415	240 EMS	549,562	624,977	75,415
684,320	724,184	39,864	400 Parks & Recreation	464,845	504,708	39,864
745,394	769,076	23,682	500 Public Works	536,908	560,590	23,682
633,920	665,926	32,006	600 Community Development	453,637	485,643	32,006
475,692	525,343	49,651	700 Municipal	334,138	387,484	53,346
0	0	0	900 Hurricane	0	0	0
10,146,410	10,476,115	329,705	Total Expenditures	7,298,881	7,624,194	325,313

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2023**

ANNUAL							FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND				ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
MATERIALS & SUPPLIES									
2,677	3,180	503	100	Legislative			2,580	3,083	503
679	760	81	102	Administrative			357	438	81
2,151	3,000	849	103	I.T.			1,403	2,252	849
10,637	15,600	4,963	104	GIS			3,844	11,695	7,852
428	625	197	106	Emergency			0	197	197
32,586	28,700	(3,886)	107	Non-Departmental			24,963	19,077	(5,886)
89,659	97,776	8,118	200	Public Safety			58,908	65,674	6,766
7,393	8,610	1,217	210	Animal Control			4,033	5,250	1,217
4,572	10,000	5,428	220	DOT			281	5,710	5,428
3,002	5,814	2,812	230	Emergency Services			1,603	4,415	2,812
45,872	61,353	15,481	240	EMS			30,515	45,996	15,481
57,134	65,046	7,912	400	Parks & Recreation			33,612	39,112	5,500
39,286	46,134	6,848	500	Public Works			14,018	20,897	6,879
9,300	11,825	2,525	600	Community Development			6,417	8,942	2,525
2,955	4,500	1,545	700	Municipal			828	2,373	1,545
0	0	0	900	Hurricane			0	0	0
308,329	362,923	54,594	Total Expenditures				183,362	235,112	51,750

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
52,833	58,197	5,364	100 Legislative	31,129	48,197	17,068
265,453	274,801	9,347	102 Administrative	205,324	230,629	25,304
181,663	109,165	(72,498)	103 I.T.	118,809	102,353	(16,456)
32,917	53,717	20,800	104 GIS	20,587	40,459	19,872
30,130	39,890	9,760	106 Emergency	22,136	30,395	8,260
652,612	667,349	14,737	107 Non-Departmental	543,088	554,795	11,707
543,834	563,820	19,986	200 Public Safety	281,712	301,699	19,986
32,668	34,402	1,734	210 Animal Control	24,171	24,069	(102)
6,413	13,750	7,337	220 DOT	1,224	8,561	7,337
864,968	872,987	8,019	230 Emergency Services	652,329	660,348	8,019
85,744	65,189	(20,555)	240 EMS	73,038	52,483	(20,555)
172,102	184,445	12,342	400 Parks & Recreation	120,883	133,743	12,859
312,972	319,600	6,628	500 Public Works	237,967	238,752	785
41,615	62,051	20,436	600 Community Development	33,273	53,709	20,436
40,507	43,405	2,898	700 Municipal	29,499	32,398	2,898
0	0	0	900 Hurricane	0	0	0
<u>3,316,432</u>	<u>3,362,767</u>	<u>46,335</u>	<u>Total Expenditures</u>	<u>2,395,171</u>	<u>2,512,590</u>	<u>117,419</u>

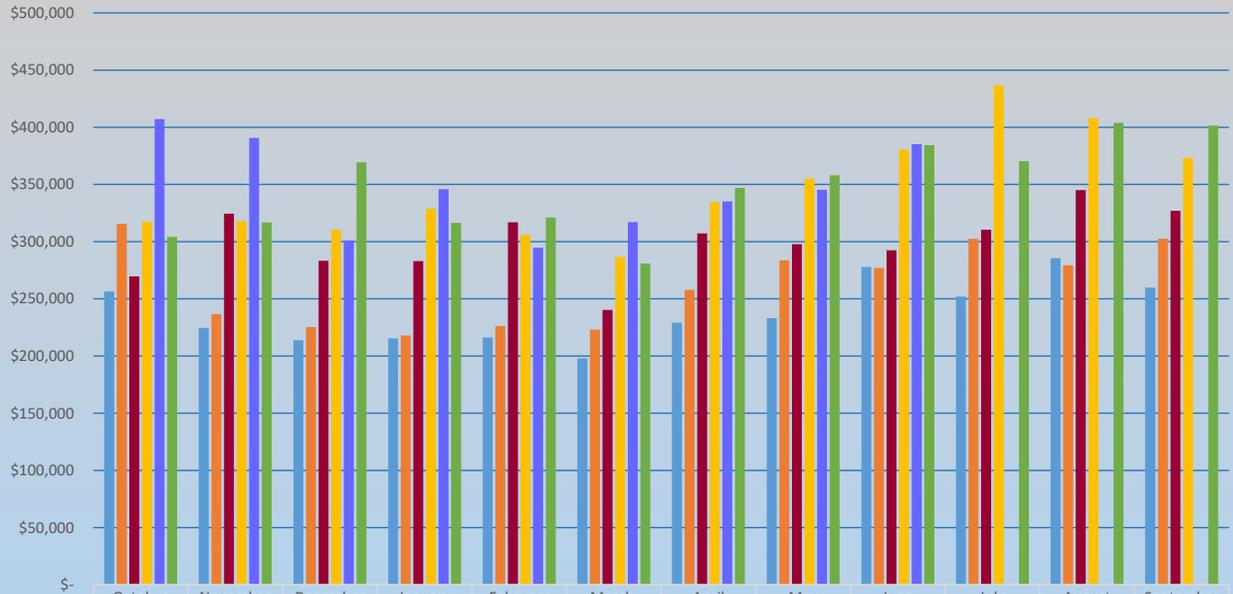
**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
65,000	65,000	0	100 Legislative	0	65,000	65,000
0	0	0	102 Administrative	0	0	0
39,444	47,929	8,485	103 I.T.	34,978	43,463	8,485
42,453	47,683	5,230	104 GIS	37,932	43,161	5,230
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
50,551	6,300	(44,251)	200 Public Safety	50,551	6,300	(44,251)
6,431	6,432	1	210 Animal Control	4,824	4,825	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	47,692	47,673	(19)
77,170	77,149	(21)	240 EMS	57,862	57,839	(23)
27,599	27,599	(0)	400 Parks & Recreation	20,699	20,698	(1)
30,747	174,390	143,643	500 Public Works	23,056	166,698	143,642
9,827	49,749	39,922	600 Community Development	7,370	47,292	39,922
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
<u>349,220</u>	<u>502,229</u>	<u>153,008</u>	Total Expenditures	<u>284,963</u>	<u>502,948</u>	<u>217,985</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2023

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
4,768,799	4,587,767	181,032	Water Sales	3,404,090	3,293,205	110,884
3,832,388	3,912,930	(80,542)	Sewer Service Charge	2,772,956	2,873,204	(100,248)
3,010,543	2,867,064	143,478	Sanitation Service Charge	2,259,008	2,138,570	120,438
2,943	6,000	(3,057)	Permits & Fees	825	4,020	(3,195)
77,536	33,999	43,537	Interest Income	56,647	25,785	30,862
250,400	232,656	17,744	Other Revenue	180,330	172,220	8,110
193,867	193,868	(1)	Transfers In	145,400	145,401	(1)
147,273	147,273	0	Prior Year Funds	147,273	147,273	0
12,283,747	11,981,557	302,190	Total Revenues	8,966,529	8,799,679	166,850
EXPENDITURES						
1,382,370	1,437,436	55,066	Personnel Services	1,000,479	1,055,545	55,066
63,563	69,500	5,937	Materials & Supplies	42,295	48,421	6,126
5,883,441	5,788,126	(95,315)	Services	4,193,274	4,083,505	(109,769)
374,452	516,302	141,850	Infrastructure Maintenance	135,614	278,620	143,006
270,012	204,234	(65,778)	Capital Outlay	225,837	164,207	(61,630)
1,553,479	1,553,478	(1)	Debt Payments	1,165,105	1,165,104	(1)
2,406,782	2,406,782	0	Transfers Out	1,805,086	1,805,087	0
0	0	0	Hurricane	0	0	0
11,934,098	11,975,859	41,760	Total Expenditures	8,567,691	8,600,489	32,798
FUND BALANCE						
2,346,742	2,494,015	(147,273)	Beginning Balance Estimate	2,494,015	2,494,015	0
349,649	5,699	343,950	Change in Fund Balance	398,838	199,189	199,648
2,696,391	2,499,714	196,677	Ending Balance	2,892,853	2,693,205	199,648

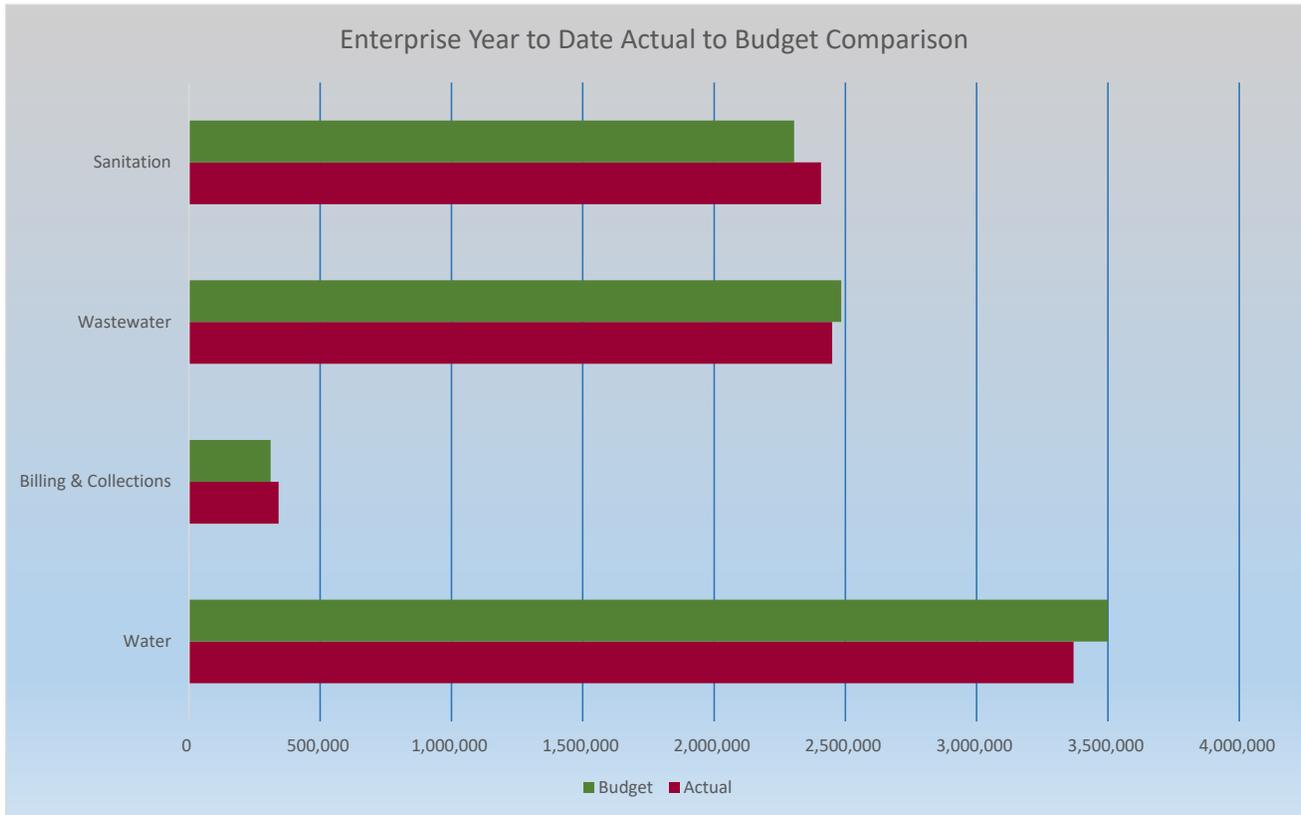
Monthly Water Billing



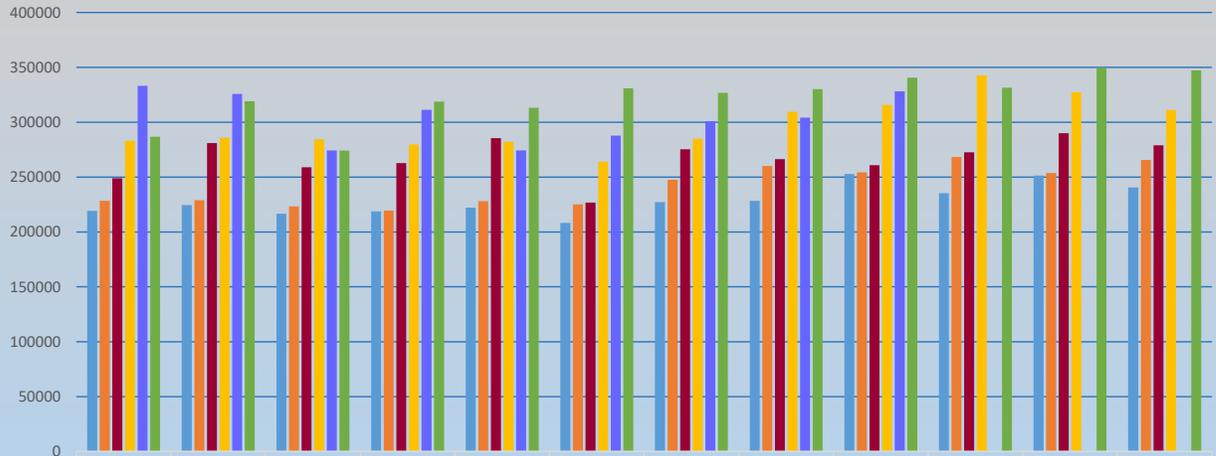
	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$-	\$-	\$-
2022/23 Budget	\$304,068	\$316,749	\$369,411	\$316,403	\$321,140	\$280,846	\$347,016	\$357,922	\$384,426	\$370,421	\$403,879	\$401,501

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	3,368,745	3,499,799	131,054	3.74%
Billing & Collections	341,767	311,609	(30,158)	-9.68%
Wastewater	2,449,852	2,484,076	34,224	1.38%
Sanitation	2,407,330	2,305,005	(102,325)	-4.44%
Total	8,567,694	8,600,489	32,795	0.38%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$-	\$-	\$-
2022/23 Budget	\$286,852	\$319,085	\$274,184	\$318,892	\$313,159	\$330,898	\$326,875	\$330,108	\$340,595	\$331,444	\$349,601	\$347,273

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
680,081	697,372	17,291	902 Water	494,897	512,188	17,291
230,549	235,632	5,083	905 Billing	168,426	173,509	5,083
471,739	504,432	32,693	912 Sewer	337,156	369,848	32,693
0	0	0	922 Sanitation	0	0	0
1,382,370	1,437,436	55,066	Total Expenditures	1,000,479	1,055,545	55,066

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 June 30, 2023**

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FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
17,037	20,665	3,628	902 Water	9,394	13,082	3,688
28,938	29,340	402	905 Billing	21,386	21,788	402
17,588	19,495	1,907	912 Sewer	11,516	13,551	2,036
0	0	0	922 Sanitation	0	0	0
<u>63,563</u>	<u>69,500</u>	<u>5,937</u>	Total Expenditures	<u>42,295</u>	<u>48,421</u>	<u>6,126</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2023

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,075,467	2,135,717	60,250	902 Water	1,306,249	1,364,679	58,430
185,116	149,473	(35,643)	905 Billing	151,954	116,312	(35,643)
862,331	844,735	(17,596)	912 Sewer	646,247	616,017	(30,230)
2,760,526	2,658,201	(102,325)	922 Sanitation	2,088,823	1,986,498	(102,325)
5,883,441	5,788,126	(95,315)	Total Expenditures	4,193,274	4,083,505	(109,769)

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 June 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
183,513	225,430	41,917	902 Water	126,056	169,129	43,073
0	0	0	905 Billing	0	0	0
190,939	290,872	99,933	912 Sewer	9,559	109,491	99,933
0	0	0	922 Sanitation	0	0	0
374,452	516,302	141,850	Total Expenditures	135,614	278,620	143,006

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
174,714	179,140	4,426	902 Water	136,037	144,612	8,574
0	0	0	905 Billing	0	0	0
95,298	25,094	(70,204)	912 Sewer	89,800	19,596	(70,204)
0	0	0	922 Sanitation	0	0	0
<u>270,012</u>	<u>204,234</u>	<u>(65,778)</u>	Total Expenditures	<u>225,837</u>	<u>164,207</u>	<u>(61,630)</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
776,740	776,739	(1)	902 Water	582,553	582,552	(1)
0	0	0	905 Billing	0	0	0
776,740	776,739	(1)	912 Sewer	582,553	582,552	(1)
0	0	0	922 Sanitation	0	0	0
1,553,479	1,553,478	(2)	Total Expenditures	1,165,105	1,165,104	(2)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
951,411	951,411	0	902 Water	713,558	713,558	0
0	0	0	905 Billing	0	0	0
1,030,695	1,030,695	(0)	912 Sewer	773,021	773,021	(0)
424,676	424,676	0	922 Sanitation	318,507	318,507	0
<u>2,406,782</u>	<u>2,406,782</u>	0	Total Expenditures	<u>1,805,086</u>	<u>1,805,087</u>	0

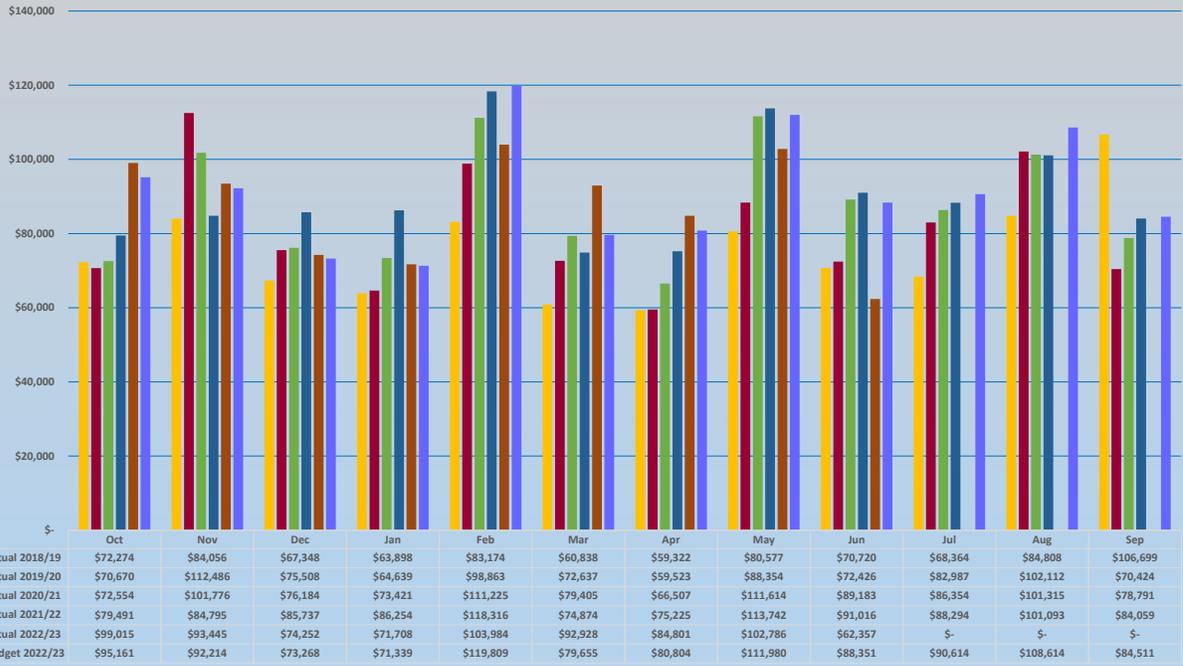
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
June 30, 2023

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
515,956	546,519	(30,563)	Hotel Occupancy Tax	356,549	387,112	(30,563)
54,973	26,207	28,766	Interest Income	42,148	20,382	21,766
64,164	91,100	(26,936)	Seabrook Festival Revenue	64,164	91,100	(26,936)
3,569	8,175	(4,606)	Pelican Revenue	25	4,631	(4,606)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>638,662</u>	<u>672,001</u>	<u>(33,339)</u>	Total Revenues	<u>462,886</u>	<u>503,225</u>	<u>(40,339)</u>
EXPENDITURES						
148,698	194,202	45,504	Personnel Services	95,579	141,084	45,504
891	1,500	609	Materials & Supplies	219	829	609
391,210	504,553	113,343	Services	309,269	421,656	112,388
0	0	0	Capital Outlay	0	0	0
<u>540,799</u>	<u>700,255</u>	<u>159,456</u>	Total Expenditures	<u>405,067</u>	<u>563,569</u>	<u>158,501</u>
FUND BALANCE						
1,233,727	1,274,685	(40,958)	Beginning Unreserved Fund Bal	1,274,685	1,274,685	0
97,863	(28,254)	126,117	Change in Fund Balance	57,818	(60,344)	118,162
<u>1,331,589</u>	<u>1,246,431</u>	<u>85,159</u>	Ending Unreserved Fund Bal	<u>1,332,503</u>	<u>1,214,341</u>	<u>118,162</u>

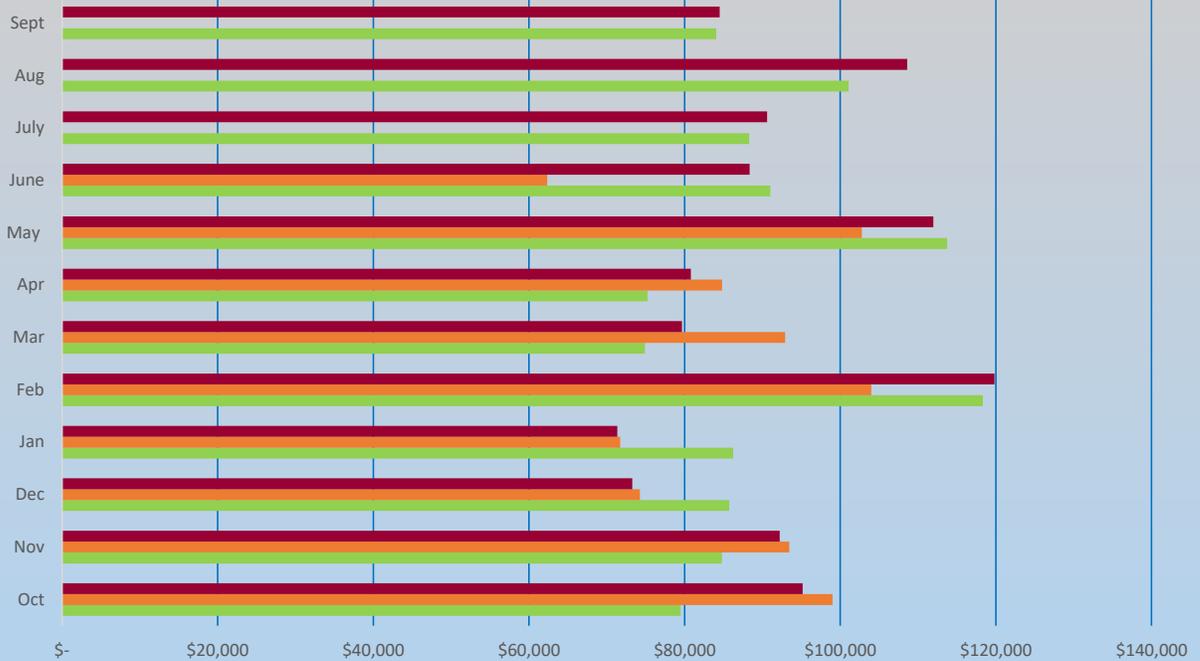
**CITY OF SEABROOK
SEDC - MONTHLY REPORT
June 30, 2023**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,073,615	1,096,321	(22,706)	Sales Tax	785,275	812,581	(27,306)
0	0	0	Grant Proceeds	0	0	0
141,963	54,146	87,817	Interest Income	108,512	43,695	64,817
1,624	1,200	424	Other Revenue	437	13	424
0	0	0	Loan Repayment	0	0	0
<u>1,217,202</u>	<u>1,151,667</u>	<u>65,535</u>	Total Revenues	<u>894,224</u>	<u>856,288</u>	<u>37,935</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
2,240	150	(2,090)	Materials & Supplies	2,201	111	(2,090)
671,729	962,668	290,939	Services	224,907	515,845	290,939
482,809	482,809	(0)	Transfers Out	362,107	362,107	(0)
<u>1,156,778</u>	<u>1,445,627</u>	<u>288,849</u>	Total Expenditures	<u>589,214</u>	<u>878,063</u>	<u>288,849</u>
FUND BALANCE						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
60,425	(293,960)	354,385	Change in Fund Balance	305,010	(21,775)	326,785
<u>3,212,833</u>	<u>2,858,449</u>	<u>354,385</u>	Ending Balance	<u>3,457,419</u>	<u>3,130,634</u>	<u>326,785</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$95,161	\$92,214	\$73,268	\$71,339	\$119,809	\$79,655	\$80,804	\$111,980	\$88,351	\$90,614	\$108,614	\$84,511
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$-	\$-	\$-
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059

■ Budget 2022/23
 ■ Actual 2022/23
 ■ Actual 2021/22

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,161	19,524	24.56%	3,855	4.05%
November	84,795	93,445	92,214	8,650	10.20%	1,231	1.33%
December	85,737	74,252	73,268	-11,486	-13.40%	984	1.34%
January	86,254	71,708	71,339	-14,546	-16.86%	369	0.52%
February	118,316	103,984	119,809	-14,332	-12.11%	(15,826)	-13.21%
March	74,874	92,928	79,655	18,053.66	24.11%	13,273	16.66%
April	75,225	84,801	80,804	9,575.50	12.73%	3,997	4.95%
May	113,742	102,786	111,980	-10,956.11	-9.63%	(9,194)	-8.21%
June	91,016	62,357	88,351	-	0.00%	(25,994)	-29.42%
July	88,294	-	90,614	-	0.00%	-	0.00%
August	101,093	-	108,614	-	0.00%	-	0.00%
September	84,059	-	84,511	-	0.00%	-	0.00%
Totals	809,450	785,275	812,581	-24,175	-2.99%	(27,306)	-3.36%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
June 30, 2023

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,076,513	1,101,537	(25,024)	Sales Tax	785,275	810,299	(25,024)
41,802	22,483	19,319	Interest Income	31,238	16,919	14,319
3,688	0		Other Revenue	3,688	0	
<u>1,122,003</u>	<u>1,124,020</u>	<u>(5,705)</u>	Total Revenues	<u>820,200</u>	<u>827,218</u>	<u>(10,705)</u>
EXPENDITURES						
609,853	666,972	57,119	Personnel Services	431,149	488,267	57,119
10,850	13,623	2,773	Materials & Supplies	6,685	9,458	2,773
147,102	156,161	9,059	Services	111,295	118,354	7,059
0	0	0	Capital	0	0	0
193,555	193,671	116	Transfers Out	145,253	145,369	116
<u>961,360</u>	<u>1,030,427</u>	<u>69,067</u>	Total Expenditures	<u>694,382</u>	<u>761,449</u>	<u>67,067</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
160,642	93,593	67,049	Change in Fund Balance	125,818	65,769	60,049
<u>1,300,949</u>	<u>1,233,900</u>	<u>67,049</u>	Ending Balance	<u>1,266,125</u>	<u>1,206,076</u>	<u>60,049</u>

Crime District Monthly Sales Tax Comparison

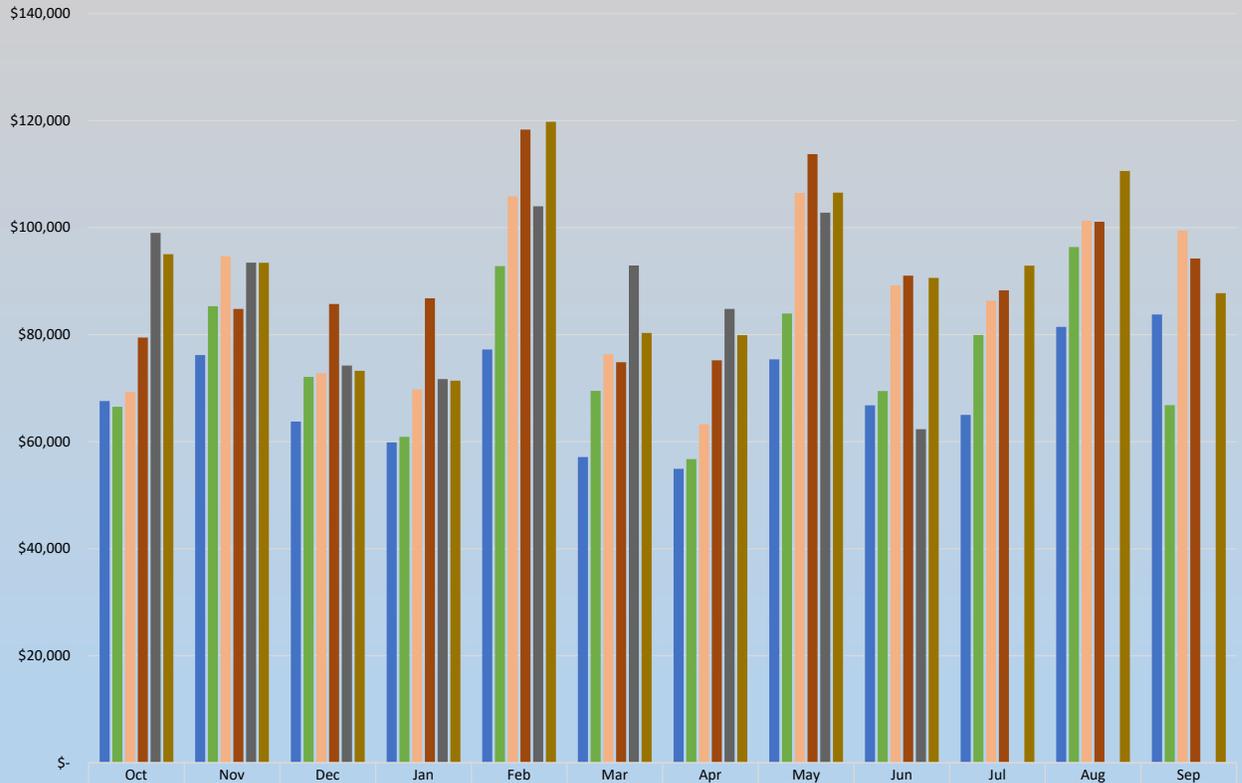


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$-	\$-	\$-
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222

■ Budget 2022/23
 ■ Actual 2022/23
 ■ Actual 2021/22

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,043	19,524	24.56%	3,972	4.18%
November	84,795	93,445	93,429	8,650	10.20%	16	0.02%
December	85,737	74,252	73,257	(11,486)	-13.40%	995	1.36%
January	86,804	71,708	71,413	(15,096)	-17.39%	295	0.41%
February	118,316	103,984	119,759	(14,332)	-12.11%	(15,775)	-13.17%
March	74,874	92,928	80,354	18,054	24.11%	12,573	15.65%
April	75,225	84,801	79,928	9,576	12.73%	4,873	6.10%
May	113,742	102,786	106,529	(10,956)	-9.63%	(3,743)	-3.51%
June	91,016	62,357	90,589	(28,659)	-31.49%	(28,232)	-31.16%
July	88,294	-	92,891	-	0.00%	-	0.00%
August	101,093	-	110,588	-	0.00%	-	0.00%
September	94,222	-	87,759	-	0.00%	-	0.00%
Totals	810,000	785,274	810,299	-24,725	-3.05%	(25,025)	-3.09%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$-	\$-	\$-
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759

TEXPOOL REPORT

MONTH OF JUNE 30, 2023
5.0543%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted June)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	5,821,567.31	(1,324,914.71)	30,938.42	4,527,591.02	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	50,012.12	0.00	207.76	50,219.88	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	5,738.34	0.00	23.84	5,762.18	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,835,058.64	9,016.64	15,932.88	3,860,008.16	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,110.82	0.00	25.39	6,136.21	Criminal Investigation - Federal Funds
STEP FUND	46,361.62	0.00	192.60	46,554.22	
PUBLIC SAFETY	244,967.53	(10,000.00)	1,016.25	235,983.78	Public Safety Needs
HOTEL/MOTEL FUND	1,329,444.97	0.00	5,522.79	1,334,967.76	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,363,055.04	0.00	18,125.03	4,381,180.07	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,841,933.38	332,548.08	8,191.84	2,182,673.30	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	5,285,738.91	0.00	21,958.05	5,307,696.96	General Fund CIP
CAPITAL PROJECT BONDS	(0.00)	0.00	0.00	(0.00)	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	311,835.66	0.00	1,295.43	313,131.09	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	993,201.07	0.00	4,125.96	997,327.03	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	253,432.85	0.00	1,052.81	254,485.66	Carother Facility & Park
PARK FEES	82,145.40	0.00	341.25	82,486.65	Reserved for acquisition & development of park land
ANIMAL	7,809.47	0.00	32.44	7,841.91	Animal Shelter Needs - Donation
CRIME DISTRICT	942,173.79	(16,139.25)	3,846.94	929,881.48	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,334,921.31	(27,902.26)	14,416.97	3,321,436.02	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,726.96	0.00	77.80	18,804.76	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,655.59	0.00	81.65	19,737.24	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,037.85	0.00	4.31	1,042.16	Fund court on technology
PUBLIC SAFETY VERF	755,218.58	16,139.25	3,204.38	774,562.21	Public Safety Vehicle Equipment Replacement
PEG Fund	152,485.05	0.00	633.45	153,118.50	Public Education and Government Access
GE VERF	956,913.49	21,252.25	4,063.50	982,229.24	
STABILIZATION FUND	879,966.64	0.00	3,655.56	883,622.20	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	33,619,512.39	(1,000,000.00)	138,967.30	\$32,758,479.69	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: July 2023

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in June 2023:

TexPool

Graford Independent School District

TexPool Prime

Graford Independent School District

Upcoming Events

July 9, 2023 - July 11, 2023

Texas Association of State Senior College and University Business Officers (TASSCUBO) Summer Conference
Arlington, TX

August 30, 2023 - September 1, 2023

Texas Association of Counties (TAC) Legislative Conference
Austin, TX

September 18, 2023 - September 21, 2023

75th Annual County Treasurers' Association of Texas Conference
McAllen, TX

TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Laudermilk	David Garcia
Valarie Van Vlack	Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Falling in line

July 1, 2023

The Federal Reserve touts its diverse set of tools for crafting monetary policy, but since March 2022 it has mostly used the hammer. After 10 straight swings at the economy in the form of rate hikes, in June it dropped it back into the toolbox by not raising the fed funds target range. Instead, the Fed updated its blueprint for the tightening cycle, the Summary of Economic Projections (SEP), to suggest more hikes to come.

This was a shrewd move. Policymakers not only bought time to assess the economic impact of those 500 basis points of hikes and the effect of the debt ceiling debacle, but also they reset market expectations. The latter is crucial. Even though the Fed hiked in March and continued to talk tough about inflation, investors didn't buy it. In April and May, they forecast rate cuts in the second half of this year. It didn't make much sense to us, but it distorted the shape of the Treasury yield curve. Longer-dated government securities weren't paying enough, compelling cash managers to stay short.

In the new SEP "dot plot," Fed policymakers forecast the median fed funds rate to climb to 5.6% by year-end. That would require at least two more 25 basis-point hikes—an expectation shared by 12 of 18 voters—with one likely to come at July's meeting. The markets finally

(continued page 6)

Performance as of June 30, 2023

	TexPool	TexPool Prime
Current Invested Balance	\$29,764,881,250	\$11,830,355,028
Weighted Average Maturity**	26 Days	34 Days
Weighted Average Life**	93 Days	79 Days
Net Asset Value	0.99982	0.99982
Total Number of Participants	2,789	502
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$126,737,480.90	\$52,990,891.38
Management Fee Collected	\$932,328.97	\$482,396.50
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$30,513,105,799	\$12,157,474,195
Average Monthly Rate*	5.05%	5.30%
Average Weighted Average Maturity**	23	31
Average Weighted Average Life**	90	77

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

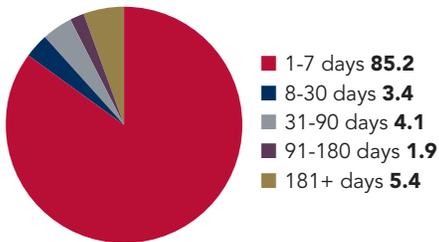
**See page 2 for definitions.

Past performance is no guarantee of future results.



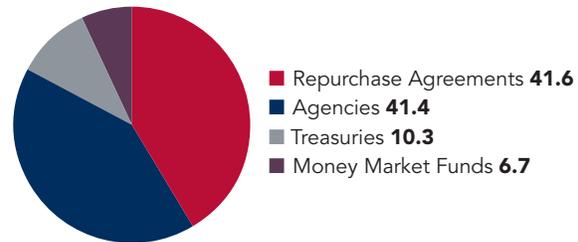
Portfolio by Maturity (%)

As of June 30, 2023



Portfolio by Type of Investment (%)

As of June 30, 2023



Portfolio Asset Summary as of June 30, 2023

	Book Value	Market Value
Uninvested Balance	110.49	110.49
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	112,059,930.98	112,059,930.98
Interest and Management Fees Payable	-126,737,524.92	-126,737,524.92
Payable for Investments Purchased	-674,614,426.64	-674,614,426.64
Accrued Expenses & Taxes	-30,161.51	-30,161.51
Repurchase Agreements	12,665,055,000.00	12,665,055,000.00
Mutual Fund Investments	2,025,074,000.00	2,025,085,200.00
Government Securities	12,617,643,932.36	12,611,167,983.88
US Treasury Bills	1,986,391,085.54	1,986,829,901.45
US Treasury Notes	1,160,039,303.25	1,160,990,797.45
Total	\$29,764,881,249.55	\$29,759,806,811.18

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	615	\$8,797,166,285.21
Higher Education	60	\$1,382,525,582.73
County	197	\$3,885,147,067.45
Healthcare	92	\$1,715,796,037.00
Utility District	914	\$4,836,483,651.41
City	493	\$7,541,225,825.45
Emergency Districts	102	\$415,163,454.61
Economic Development Districts	89	\$189,063,314.18
Other	227	\$1,002,357,976.35

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

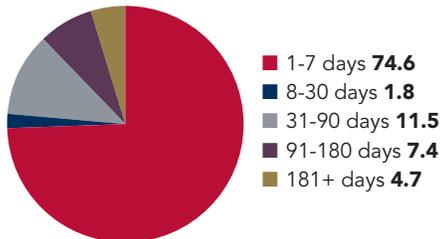
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
6/1	5.0474%	0.000138285	\$31,246,228,302.66	0.99985	22	93
6/2	5.0463%	0.000138254	\$31,119,351,808.68	0.99985	23	93
6/3	5.0463%	0.000138254	\$31,119,351,808.68	0.99985	23	93
6/4	5.0463%	0.000138254	\$31,119,351,808.68	0.99985	23	93
6/5	5.0438%	0.000138186	\$31,042,421,518.02	0.99987	21	91
6/6	5.0376%	0.000138016	\$30,959,299,767.54	0.99985	21	91
6/7	5.0328%	0.000137885	\$30,876,468,903.48	0.99985	21	90
6/8	5.0423%	0.000138146	\$30,746,094,843.24	0.99986	21	90
6/9	5.0413%	0.000138119	\$30,816,486,570.62	0.99986	22	90
6/10	5.0413%	0.000138119	\$30,816,486,570.62	0.99986	22	90
6/11	5.0413%	0.000138119	\$30,816,486,570.62	0.99986	22	90
6/12	5.0432%	0.000138169	\$30,617,947,863.94	0.99984	21	89
6/13	5.0435%	0.000138178	\$30,512,080,847.95	0.99984	22	89
6/14	5.0435%	0.000138177	\$30,374,217,771.02	0.99983	21	89
6/15	5.0547%	0.000138486	\$30,299,068,694.29	0.99985	22	89
6/16	5.0584%	0.000138587	\$30,329,295,475.02	0.99986	24	90
6/17	5.0584%	0.000138587	\$30,329,295,475.02	0.99986	24	90
6/18	5.0584%	0.000138587	\$30,329,295,475.02	0.99986	24	90
6/19	5.0584%	0.000138587	\$30,329,295,475.02	0.99986	24	90
6/20	5.0558%	0.000138515	\$30,270,528,261.47	0.99984	21	87
6/21	5.0559%	0.000138518	\$30,017,191,814.52	0.99984	22	87
6/22	5.0557%	0.000138512	\$29,939,118,556.72	0.99983	21	88
6/23	5.0686%	0.000138865	\$30,225,768,074.53	0.99985	23	86
6/24	5.0686%	0.000138865	\$30,225,768,074.53	0.99985	23	86
6/25	5.0686%	0.000138865	\$30,225,768,074.53	0.99985	23	86
6/26	5.0704%	0.000138915	\$30,123,167,260.01	0.99983	22	85
6/27	5.0655%	0.000138780	\$30,337,575,284.15	0.99983	23	87
6/28	5.0670%	0.000138823	\$30,311,460,038.67	0.99983	24	89
6/29	5.0762%	0.000139075	\$30,153,421,739.13	0.99979	24	91
6/30	5.0909%	0.000139478	\$29,764,881,249.55	0.99982	26	93
Average:	5.0543%	0.000138474	\$30,513,105,799.26	0.99985	23	90



TEXPOOL Prime

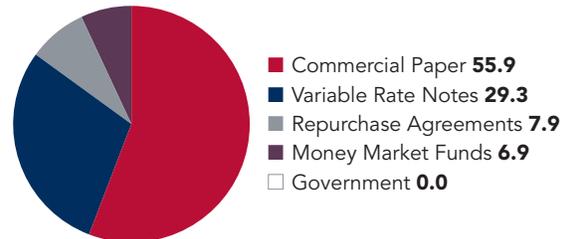
Portfolio by Maturity (%)

As of June 30, 2023



Portfolio by Type of Investment (%)

As of June 30, 2023



Portfolio Asset Summary as of June 30, 2023

	Book Value	Market Value
Uninvested Balance	-\$378.83	-\$378.83
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	27,590,713.15	27,590,713.15
Interest and Management Fees Payable	-52,991,014.23	-52,991,014.23
Payable for Investments Purchased	-47,142,083.33	-47,142,083.33
Accrued Expenses & Taxes	-15,579.28	-15,579.28
Repurchase Agreements	941,184,000.00	941,184,000.00
Commercial Paper	6,798,575,887.43	6,795,995,416.54
Mutual Fund Investments	830,153,483.22	829,777,066.44
Government Securities	0.00	0.00
Variable Rate Notes	3,333,000,000.00	3,333,784,862.87
Total	\$11,830,355,028.13	\$11,828,183,003.33

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	143	\$4,024,562,938.11
Higher Education	19	\$517,639,637.06
County	50	\$1,047,725,170.22
Healthcare	20	\$466,037,166.08
Utility District	55	\$461,939,021.21
City	98	\$2,421,663,047.83
Emergency Districts	23	\$66,113,675.47
Economic Development Districts	19	\$30,042,128.71
Other	75	\$2,794,506,356.41



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
6/1	5.2855%	0.000144809	\$12,065,455,445.30	0.99987	26	79
6/2	5.2840%	0.000144766	\$12,211,847,017.53	0.99975	27	78
6/3	5.2840%	0.000144766	\$12,211,847,017.53	0.99975	27	78
6/4	5.2840%	0.000144766	\$12,211,847,017.53	0.99975	27	78
6/5	5.2810%	0.000144686	\$12,221,570,044.99	0.99984	25	75
6/6	5.2731%	0.000144469	\$12,373,471,550.07	0.99987	24	74
6/7	5.2714%	0.000144422	\$12,368,205,809.21	0.99986	24	73
6/8	5.2731%	0.000144468	\$12,365,745,756.56	0.99985	25	73
6/9	5.2843%	0.000144774	\$12,296,303,518.36	0.99972	29	77
6/10	5.2843%	0.000144774	\$12,296,303,518.36	0.99972	29	77
6/11	5.2843%	0.000144774	\$12,296,303,518.36	0.99972	29	77
6/12	5.3003%	0.000145213	\$12,198,080,416.58	0.99986	29	77
6/13	5.3059%	0.000145368	\$12,240,114,286.52	0.99989	32	79
6/14	5.3055%	0.000145356	\$12,244,979,982.97	0.99988	32	79
6/15	5.3121%	0.000145538	\$12,243,933,774.90	0.99986	34	80
6/16	5.3187%	0.000145718	\$12,207,301,631.74	0.99965	35	80
6/17	5.3187%	0.000145718	\$12,207,301,631.74	0.99965	35	80
6/18	5.3187%	0.000145718	\$12,207,301,631.74	0.99965	35	80
6/19	5.3187%	0.000145718	\$12,207,301,631.74	0.99965	35	80
6/20	5.3196%	0.000145742	\$12,170,169,865.82	0.99987	32	78
6/21	5.3167%	0.000145663	\$12,138,048,682.39	0.99987	32	77
6/22	5.3172%	0.000145677	\$11,997,333,258.96	0.99987	33	78
6/23	5.3190%	0.000145727	\$11,975,105,347.55	0.99972	34	78
6/24	5.3190%	0.000145727	\$11,975,105,347.55	0.99972	34	78
6/25	5.3190%	0.000145727	\$11,975,105,347.55	0.99972	34	78
6/26	5.3172%	0.000145678	\$12,064,307,475.46	0.99989	32	75
6/27	5.3196%	0.000145743	\$12,056,028,073.51	0.99989	32	75
6/28	5.3224%	0.000145818	\$11,965,424,160.91	0.99989	32	75
6/29	5.3214%	0.000145792	\$11,902,028,050.16	0.99982	32	78
6/30	5.3365%	0.000146205	\$11,830,355,028.13	0.99982	34	79
Average:	5.3038%	0.000145311	\$12,157,474,194.66	0.99980	31	77



Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

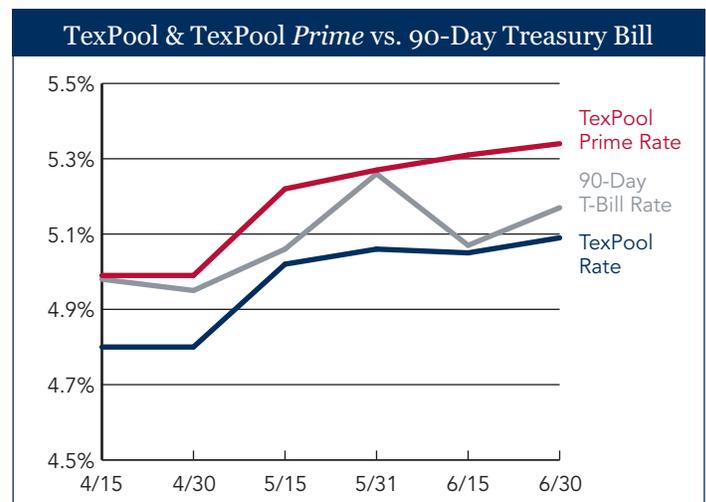
relented. The short end of the curve is returning to normality, with 6-month Treasuries yielding more than 1- or 3-month. Contributing to the normalization is the Treasury Department's flood of issuance to refill its tank after running on fumes. And lest you think the dive that the headline Personal Consumption Expenditures Index (PCE) took in May (plunging from 4.3% in April to 3.8%) will persuade policymakers to cut, core PCE (which strips out volatile energy and food prices and has more credence with the Fed) barely budged, just slipping from 4.7% to 4.6%.

The broad market of non-Treasury/agency instruments, such as commercial and bank paper, largely brushed off the potential for government default, and yields have been strong.

Libor no more

The biggest news of all this month could be that the dollar-dominated London interbank offered rate (LIBOR) officially ended and no one cared. As of June 30, the Intercontinental Exchange Benchmark Administration will no longer publish it. This benchmark was a stalwart of setting short-term interest rates between major global banks for decades, until it was revealed it had been manipulated during the Global Financial Crisis. In the U.S., the approved benchmark rate is the Secured Overnight Financing Rate (SOFR).

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.14%, 5.32%, 5.45% and 5.42%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

(BSBY) were 5.21%, 5.47%, 5.67% and 5.93%, respectively; the 1-, 3-, 6- and 12-month London interbank offered rates were 5.26%, 5.53%, 5.81% and 6.04%, respectively.