

City of Seabrook, Texas

July Monthly Financial Report

Fiscal Year Ending September 30, 2023

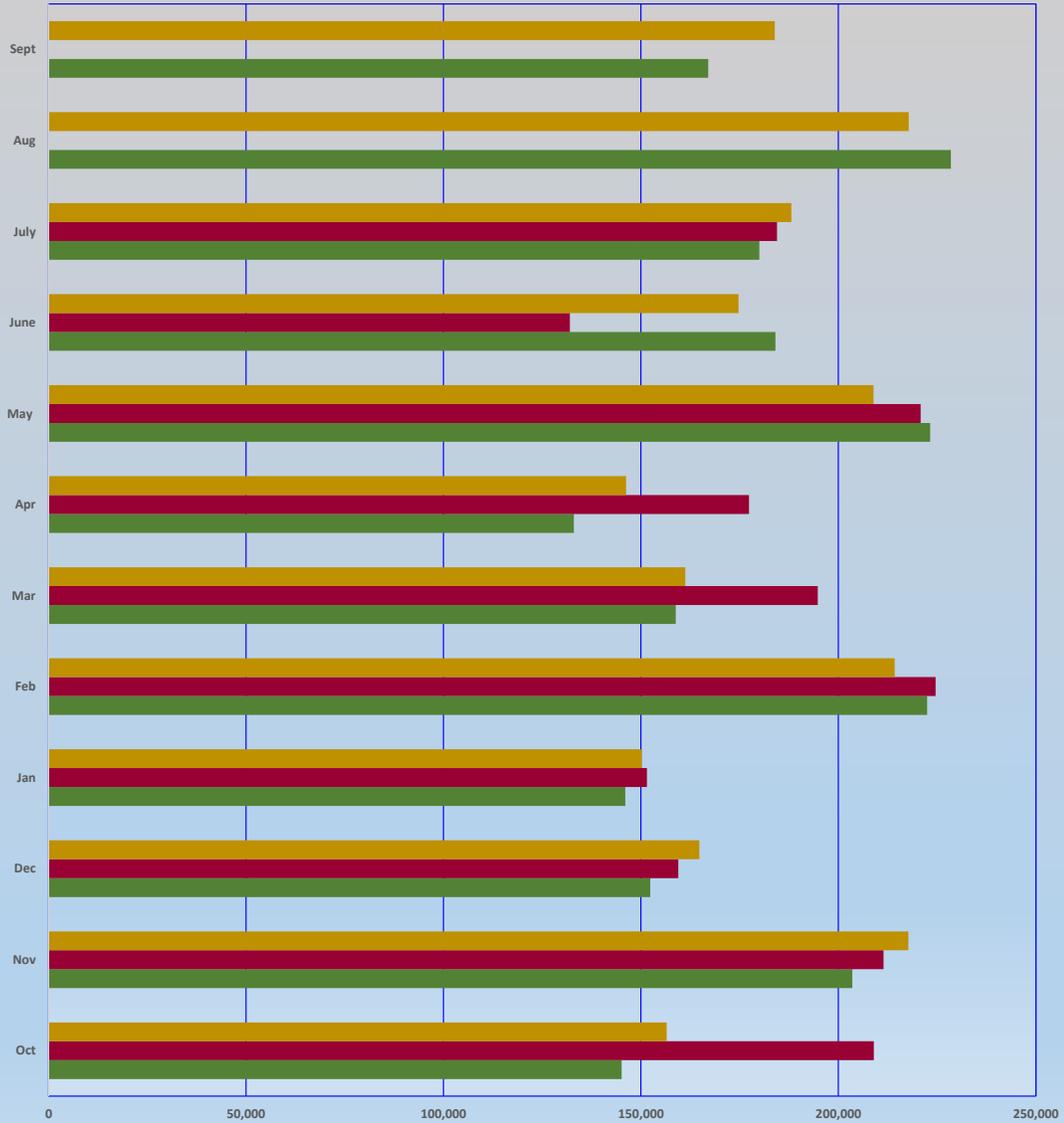


"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
July 31, 2023**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
6,094,875	6,329,470	(234,595)	AD Valorem Taxes	6,039,539	6,274,134	(234,595)
2,436,332	2,422,110	14,222	Sales Tax	1,985,973	1,974,751	11,222
747,629	730,013	17,616	Franchise Tax	609,976	592,360	17,616
437,310	288,942	148,368	Intergovernmental	389,153	240,785	148,368
244,353	500,000	(255,647)	Licenses & Permits	218,074	373,722	(155,647)
485,869	429,917	55,952	Charges for Services	404,730	348,778	55,952
298,707	450,998	(152,291)	Fines & Forfeitures	225,644	377,935	(152,291)
348,068	174,470	173,598	Interest Revenue	302,775	149,177	153,598
128,662	146,000	(17,338)	Industrial District Payment	128,662	146,000	(17,338)
410,921	367,710	43,211	Other Revenue	354,281	311,070	43,211
2,406,782	2,406,781	1	Transfers In	2,005,652	2,005,651	1
893,807	893,807	0	Use of Prior Year Funds	893,807	893,807	0
14,933,313	15,140,218	(206,905)	Total Revenues	13,558,266	13,688,171	(129,905)
EXPENDITURES*						
10,159,146	10,476,115	316,969	Personnel Services	8,119,937	8,435,513	315,577
292,245	362,923	70,678	Materials & Supplies	200,511	267,602	67,091
3,110,917	3,362,767	251,850	Services	2,597,324	2,895,711	298,387
472,885	565,818	92,932	Capital Outlay	366,384	524,317	157,932
372,629	372,629	0	Transfers Out	372,629	372,629	0
14,407,824	15,140,252	732,429	Total Expenditures	11,656,785	12,495,773	838,988
FUND BALANCE						
8,978,111	9,568,206	(590,095)	Beginning Balance Estimate	9,568,206	9,568,206	0
525,490	(34)	525,524	Change in Fund Balance	1,901,481	1,192,399	709,083
9,503,601	9,568,172	(64,571)	Ending Balance	11,469,687	10,760,605	709,083

General Fund Monthly Sales Tax Comparison

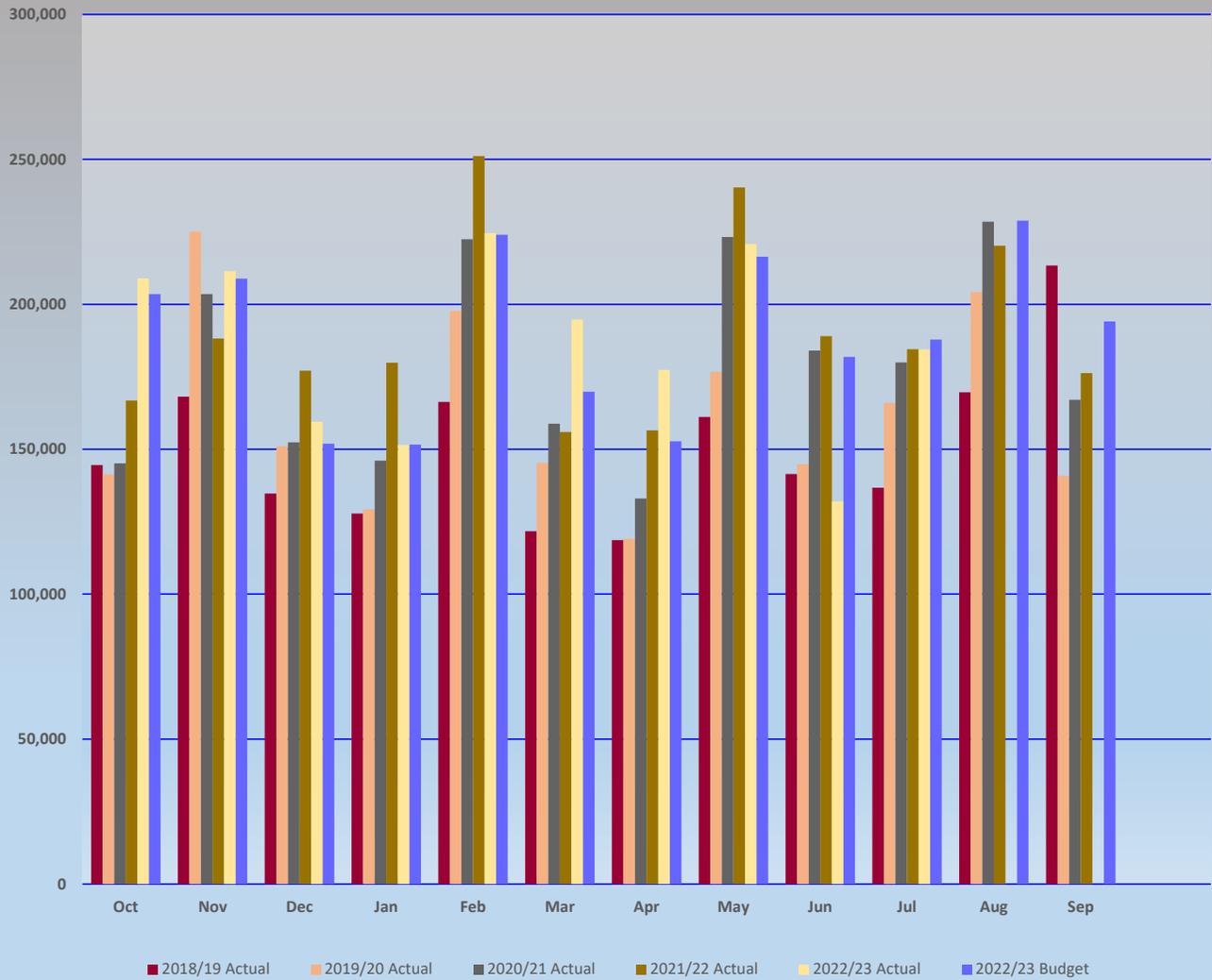


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	177,359	220,807	132,011	184,482	0	0
■ Actual 2021/22	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

■ Budget 2022/23 ■ Actual 2022/23 ■ Actual 2021/22

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2022/23	2022/23				
	Actual	Actual	Budget				
October	166,770	208,979	203,533	42,209	25.31%	5,446	2.68%
November	188,209	211,466	208,884	23,257	12.36%	2,582	1.24%
December	177,101	159,457	151,919	(17,644)	-9.96%	7,538	4.96%
January	179,869	151,510	151,606	(28,359)	-15.77%	(96)	-0.06%
February	251,144	224,575	224,012	(26,570)	-10.58%	562	0.25%
March	155,958	194,773	169,823	38,814	24.89%	24,950	14.69%
April	156,548	177,359	152,763	20,811	13.29%	24,595	16.10%
May	240,286	220,807	216,432	(19,479)	-8.11%	4,375	2.02%
June	189,052	132,011	181,867	(57,041)	-30.17%	(49,856)	-27.41%
July	184,494	184,482	187,838	(12)	-0.01%	(3,356)	-1.79%
August	220,228	-	228,816	-	0.00%	-	0.00%
September	176,273	-	194,116	-	0.00%	-	0.00%
Totals	1,889,432	1,865,418	1,848,678	(24,014)	-1.27%	16,740	0.91%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2018/19	2019/20	2020/21	2021/22	2022/23
	Actual	Actual	Actual	Actual	Actual
October	144,547	141,341	145,108	166,770	208,979
November	168,112	224,972	203,552	188,209	211,466
December	134,695	151,016	152,368	177,351	159,457
January	127,797	129,278	146,031	179,869	151,510
February	166,347	197,726	222,449	251,364	224,575
March	121,677	145,275	158,810	155,958	194,773
April	118,644	119,047	133,014	156,548	177,359
May	161,153	176,708	223,227	240,286	220,807
June	141,441	144,852	184,071	189,052	132,011
July	136,727	165,975	179,978	184,494	184,482
August	169,616	204,224	228,456	220,228	-
September	213,399	140,848	167,046	176,273	-
Totals	1,804,154	1,941,262	2,144,110	2,286,402	1,865,418

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	301,648	331,022	29,374	8.87%
102 Administrative	1,196,847	1,248,036	51,190	4.10%
103 I.T.	451,756	494,544	42,788	8.65%
104 GIS	166,133	226,840	60,707	26.76%
106 Emergency	111,971	154,757	42,786	27.65%
107 Non-Departmental	619,903	638,273	18,370	2.88%
200 Public Safety	3,745,857	3,755,835	9,978	0.27%
210 Animal Control	214,962	206,024	(8,938)	-4.34%
220 DOT	218,587	305,138	86,551	28.36%
230 Emergency Services	865,281	909,792	44,511	4.89%
240 EMS	790,799	862,124	71,326	8.27%
400 Parks & Recreation	740,618	799,440	58,822	7.36%
500 Public Works	895,918	1,077,016	181,098	16.81%
600 Community Development	557,661	647,735	90,073	13.91%
700 Municipal	406,217	466,570	60,353	12.94%
900 Disaster	0	0	0	0
Total	11,284,158	12,123,146	838,988	6.92%

General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
July 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
256,195	264,411	8,217	100 Legislative	203,724	211,941	8,217
1,234,760	1,259,503	24,743	102 Administrative	987,570	1,012,313	24,743
375,747	425,064	49,317	103 I.T.	292,720	342,036	49,317
131,494	155,415	23,921	104 GIS	101,626	125,547	23,921
117,322	150,519	33,197	106 Emergency	87,665	120,823	33,158
25,347	24,155	(1,192)	107 Non-Departmental	22,909	20,716	(2,192)
4,078,182	3,940,130	(138,053)	200 Public Safety	3,313,408	3,175,356	(138,053)
219,496	206,758	(12,738)	210 Animal Control	179,523	166,785	(12,738)
286,228	358,407	72,179	220 DOT	217,007	289,186	72,179
117,231	150,519	33,288	230 Emergency Services	87,664	120,904	33,240
774,650	856,704	82,054	240 EMS	612,168	690,221	78,054
685,922	724,184	38,262	400 Parks & Recreation	540,196	578,458	38,262
745,937	769,076	23,139	500 Public Works	595,809	618,948	23,139
636,981	665,926	28,945	600 Community Development	504,570	533,515	28,945
473,652	525,343	51,691	700 Municipal	373,378	428,764	55,386
0	0	0	900 Hurricane	0	0	0
10,159,146	10,476,115	316,969	Total Expenditures	8,119,937	8,435,513	315,577

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
July 31, 2023**

ANNUAL							FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE			
MATERIALS & SUPPLIES									
2,580	3,180	600	100 Legislative	2,580	3,180	600			
679	760	81	102 Administrative	357	438	81			
2,124	3,000	876	103 I.T.	1,538	2,413	876			
8,887	15,600	6,713	104 GIS	4,477	12,995	8,518			
128	625	497	106 Emergency	30	527	497			
26,668	28,700	2,033	107 Non-Departmental	20,710	20,743	33			
87,592	97,776	10,184	200 Public Safety	65,721	74,554	8,833			
6,611	8,610	1,999	210 Animal Control	4,476	6,476	1,999			
4,057	10,000	5,943	220 DOT	329	6,272	5,943			
2,874	5,814	2,940	230 Emergency Services	1,812	4,752	2,940			
43,240	61,353	18,113	240 EMS	32,994	51,107	18,113			
56,288	65,046	8,758	400 Parks & Recreation	40,640	47,358	6,718			
37,234	46,134	8,900	500 Public Works	15,363	24,263	8,900			
9,398	11,825	2,427	600 Community Development	7,465	9,892	2,427			
3,886	4,500	614	700 Municipal	2,020	2,634	614			
0	0	0	900 Hurricane	0	0	0			
292,245	362,923	70,678	Total Expenditures	200,511	267,602	67,091			

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
July 31, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
51,152	58,197	7,045	100 Legislative	32,129	50,901	18,772
254,535	274,801	20,266	102 Administrative	208,920	235,285	26,366
166,265	109,165	(57,100)	103 I.T.	122,521	103,462	(19,058)
31,097	53,717	22,620	104 GIS	21,833	44,872	23,039
29,758	39,890	10,132	106 Emergency	24,276	33,408	9,132
644,789	667,349	22,560	107 Non-Departmental	576,284	596,814	20,530
380,372	563,820	183,449	200 Public Safety	316,177	499,626	183,449
30,706	34,402	3,696	210 Animal Control	25,602	27,402	1,800
5,321	13,750	8,429	220 DOT	1,252	9,680	8,429
864,636	872,987	8,351	230 Emergency Services	722,814	731,166	8,351
90,004	65,189	(24,815)	240 EMS	81,346	56,531	(24,815)
170,615	184,445	13,830	400 Parks & Recreation	136,784	150,627	13,844
309,344	319,600	10,257	500 Public Works	259,129	264,547	5,418
43,271	62,051	18,780	600 Community Development	37,438	56,218	18,780
39,052	43,405	4,353	700 Municipal	30,819	35,172	4,353
0	0	0	900 Hurricane	0	0	0
<u>3,110,917</u>	<u>3,362,767</u>	<u>251,850</u>	Total Expenditures	<u>2,597,324</u>	<u>2,895,711</u>	<u>298,387</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
July 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
128,214	65,000	(63,214)	100 Legislative	63,214	65,000	1,786
0	0	0	102 Administrative	0	0	0
36,275	47,929	11,654	103 I.T.	34,978	46,632	11,654
42,453	47,683	5,229	104 GIS	38,197	43,426	5,229
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
50,551	6,300	(44,251)	200 Public Safety	50,551	6,300	(44,251)
6,431	6,432	1	210 Animal Control	5,360	5,361	1
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	52,991	52,970	(21)
77,173	77,149	(24)	240 EMS	64,291	64,265	(26)
27,600	27,599	(1)	400 Parks & Recreation	22,999	22,997	(2)
30,748	174,390	143,642	500 Public Works	25,618	169,258	143,641
9,827	49,749	39,922	600 Community Development	8,188	48,110	39,922
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
409,271	502,229	92,958	Total Expenditures	366,386	524,319	157,932

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2023

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
4,768,799	4,587,767	181,032	Water Sales	3,885,633	3,704,602	181,032
3,832,388	3,912,930	(80,542)	Sewer Service Charge	3,120,018	3,208,561	(88,542)
3,010,543	2,867,064	143,478	Sanitation Service Charge	2,519,408	2,375,929	143,478
2,943	6,000	(3,057)	Permits & Fees	975	4,032	(3,057)
77,536	33,999	43,537	Interest Income	66,693	29,157	37,537
250,400	232,656	17,744	Other Revenue	208,639	190,895	17,744
193,867	193,868	(1)	Transfers In	161,556	161,557	(1)
147,273	147,273	0	Prior Year Funds	147,273	147,273	0
12,283,747	11,981,557	302,190	Total Revenues	10,110,196	9,822,006	288,190
EXPENDITURES						
1,370,496	1,437,436	66,940	Personnel Services	1,097,777	1,164,717	66,940
61,836	69,500	7,664	Materials & Supplies	45,904	53,547	7,643
5,865,491	5,788,126	(77,364)	Services	4,696,570	4,621,353	(75,217)
343,091	516,302	173,211	Infrastructure Maintenance	149,780	324,147	174,366
286,746	204,234	(82,512)	Capital Outlay	250,017	167,505	(82,512)
1,553,479	1,553,478	(2)	Debt Payments	1,294,562	1,294,560	(2)
2,406,782	2,406,782	0	Transfers Out	2,005,652	2,005,652	0
0	0	0	Hurricane	0	0	0
11,887,920	11,975,859	87,938	Total Expenditures	9,540,262	9,631,481	91,219
FUND BALANCE						
2,346,742	2,494,015	(147,273)	Beginning Balance Estimate	2,494,015	2,494,015	0
395,827	5,699	390,128	Change in Fund Balance	569,934	190,525	379,409
2,742,569	2,499,714	242,855	Ending Balance	3,063,950	2,684,540	379,409

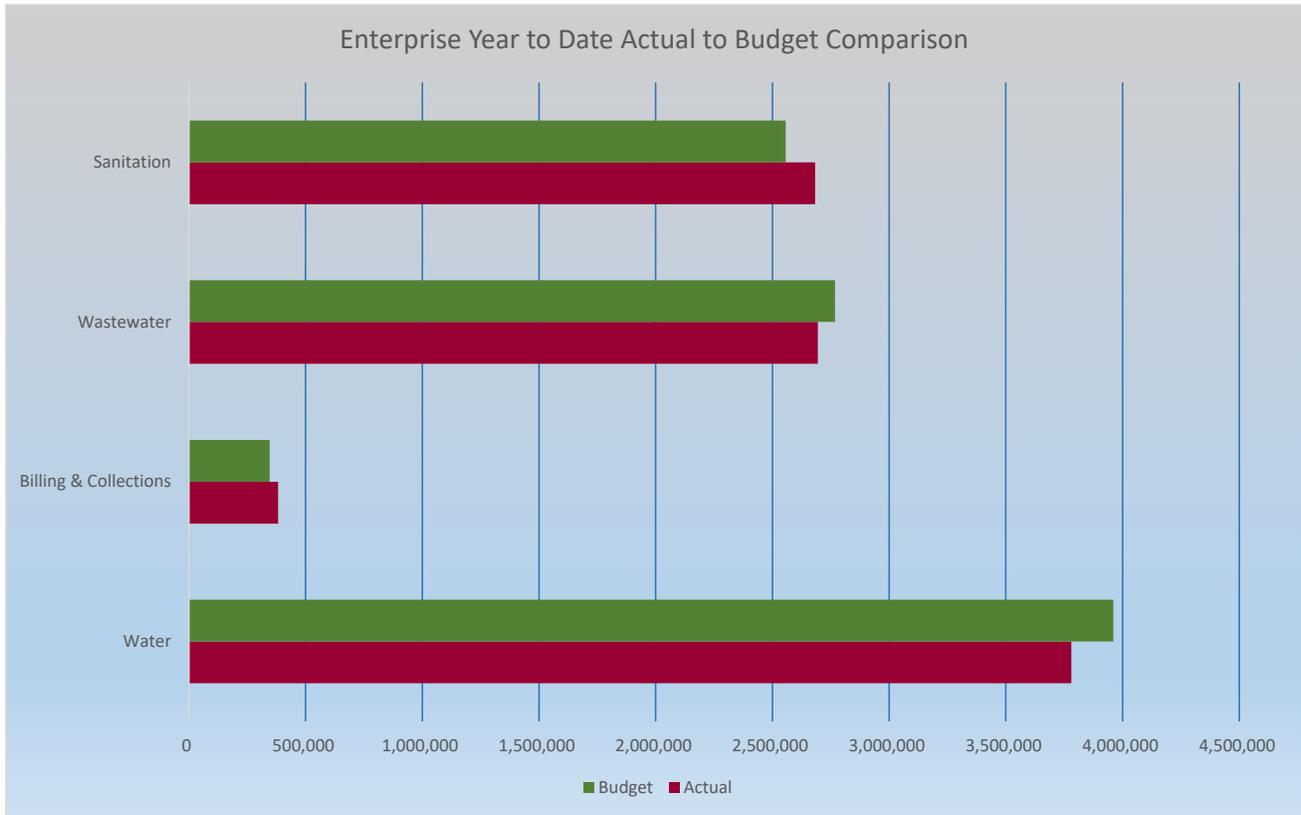
Monthly Water Billing



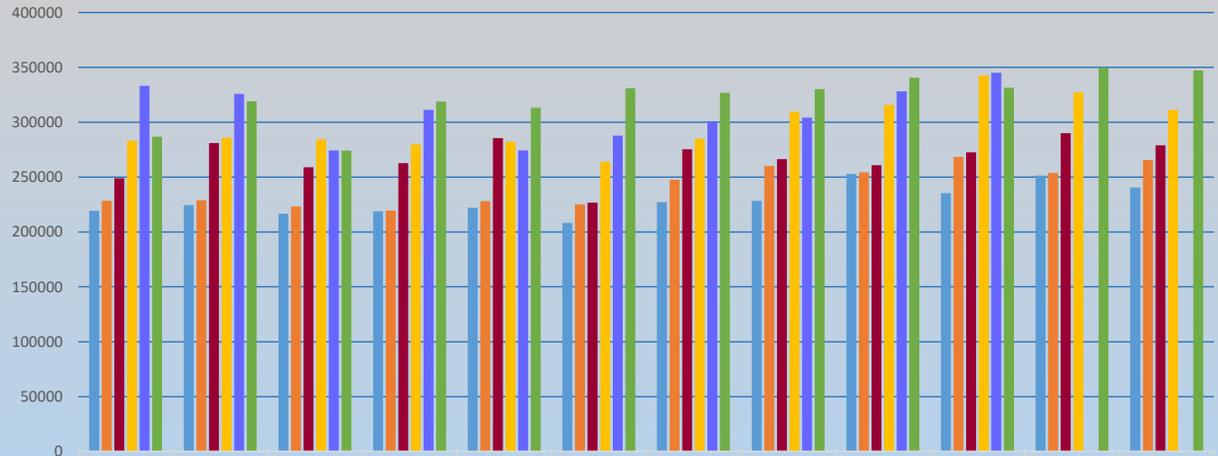
	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$-	\$-
2022/23 Budget	\$304,068	\$316,749	\$369,411	\$316,403	\$321,140	\$280,846	\$347,016	\$357,922	\$384,426	\$370,421	\$403,879	\$401,501

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	3,780,352	3,960,448	180,095	4.55%
Billing & Collections	382,473	345,847	(36,626)	-10.59%
Wastewater	2,694,289	2,768,485	74,196	2.68%
Sanitation	2,683,151	2,556,701	(126,450)	-4.95%
Total	9,540,265	9,631,481	91,216	0.95%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$-	\$-
2022/23 Budget	\$286,852	\$319,085	\$274,184	\$318,892	\$313,159	\$330,898	\$326,875	\$330,108	\$340,595	\$331,444	\$349,601	\$347,273

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2023

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
673,786	697,372	23,586	902 Water	541,263	564,850	23,586
230,581	235,632	5,051	905 Billing	186,458	191,509	5,051
466,129	504,432	38,303	912 Sewer	370,055	408,359	38,303
0	0	0	922 Sanitation	0	0	0
1,370,496	1,437,436	66,940	Total Expenditures	1,097,777	1,164,717	66,940

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2023

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
16,069	20,665	4,596	902 Water	10,297	14,839	4,542
29,035	29,340	305	905 Billing	23,428	23,732	305
16,732	19,495	2,764	912 Sewer	12,180	14,976	2,796
0	0	0	922 Sanitation	0	0	0
61,836	69,500	7,664	Total Expenditures	45,904	53,547	7,643

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2023

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,045,250	2,135,717	90,467	902 Water	1,504,068	1,611,420	107,352
191,455	149,473	(41,982)	905 Billing	172,587	130,605	(41,982)
844,135	844,735	600	912 Sewer	690,660	676,523	(14,138)
2,784,651	2,658,201	(126,450)	922 Sanitation	2,329,254	2,202,804	(126,450)
5,865,491	5,788,126	(77,364)	Total Expenditures	4,696,570	4,621,353	(75,217)

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2023

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
169,540	225,430	55,890	902 Water	126,056	183,101	57,046
0	0	0	905 Billing	0	0	0
173,551	290,872	117,321	912 Sewer	23,725	141,045	117,321
0	0	0	922 Sanitation	0	0	0
343,091	516,302	173,211	Total Expenditures	149,780	324,147	174,366

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2023

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
191,568	179,140	(12,428)	902 Water	158,543	146,115	(12,428)
0	0	0	905 Billing	0	0	0
95,178	25,094	(70,084)	912 Sewer	91,474	21,390	(70,084)
0	0	0	922 Sanitation	0	0	0
286,746	204,234	(82,512)	Total Expenditures	250,017	167,505	(82,512)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
776,740	776,739	(1)	902 Water	647,281	647,280	(1)
0	0	0	905 Billing	0	0	0
776,740	776,739	(1)	912 Sewer	647,281	647,280	(1)
0	0	0	922 Sanitation	0	0	0
1,553,479	1,553,478	(2)	Total Expenditures	1,294,562	1,294,560	(2)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
951,411	951,411	0	902 Water	792,843	792,843	0
0	0	0	905 Billing	0	0	0
1,030,695	1,030,695	(0)	912 Sewer	858,913	858,912	(0)
424,676	424,676	0	922 Sanitation	353,897	353,897	0
<u>2,406,782</u>	<u>2,406,782</u>	0	Total Expenditures	<u>2,005,652</u>	<u>2,005,652</u>	0

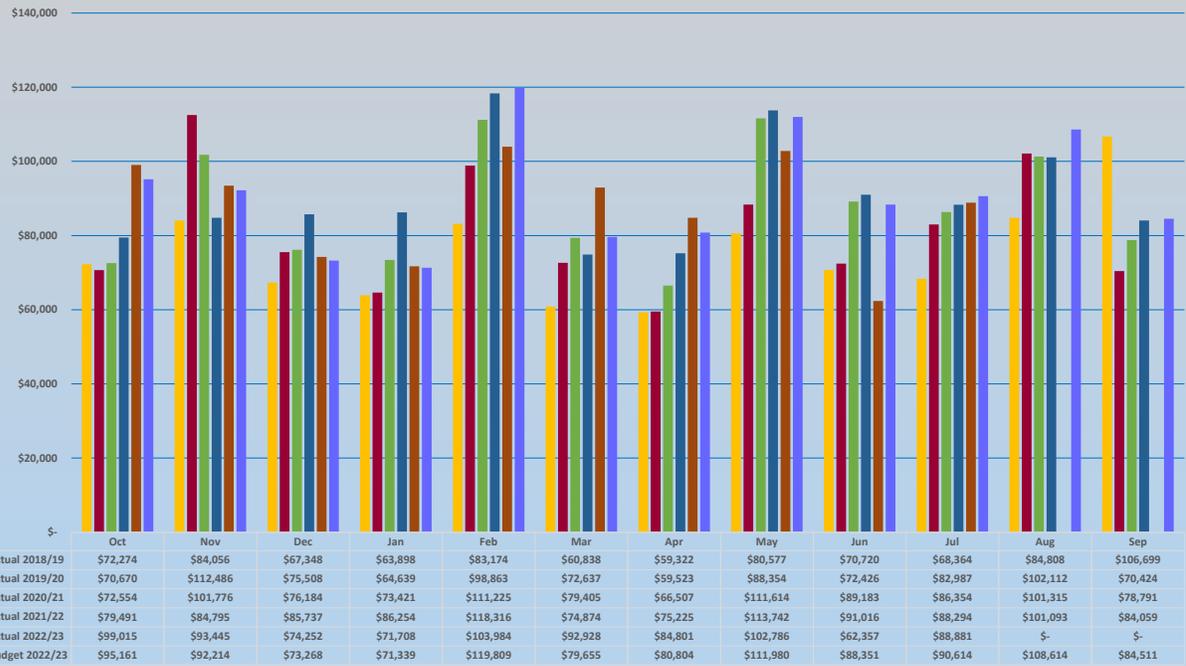
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
July 31, 2023

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
490,640	546,519	(55,879)	Hotel Occupancy Tax	432,882	488,761	(55,879)
56,683	26,207	30,476	Interest Income	47,965	22,489	25,476
64,164	91,100	(26,936)	Seabrook Festival Revenue	64,164	91,100	(26,936)
3,569	8,175	(4,606)	Pelican Revenue	25	4,631	(4,606)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>615,056</u>	<u>672,001</u>	<u>(56,945)</u>	Total Revenues	<u>545,036</u>	<u>606,981</u>	<u>(61,945)</u>
EXPENDITURES						
137,902	194,202	56,300	Personnel Services	99,978	156,278	56,300
891	1,500	609	Materials & Supplies	219	829	609
384,695	504,553	119,858	Services	333,527	452,430	118,903
0	0	0	Capital Outlay	0	0	0
<u>523,488</u>	<u>700,255</u>	<u>176,767</u>	Total Expenditures	<u>433,723</u>	<u>609,536</u>	<u>175,812</u>
FUND BALANCE						
1,233,727	1,274,685	(40,958)	Beginning Unreserved Fund Bal	1,274,685	1,274,685	0
91,568	(28,254)	119,822	Change in Fund Balance	111,312	(2,555)	113,867
<u>1,325,294</u>	<u>1,246,431</u>	<u>78,864</u>	Ending Unreserved Fund Bal	<u>1,385,997</u>	<u>1,272,130</u>	<u>113,867</u>

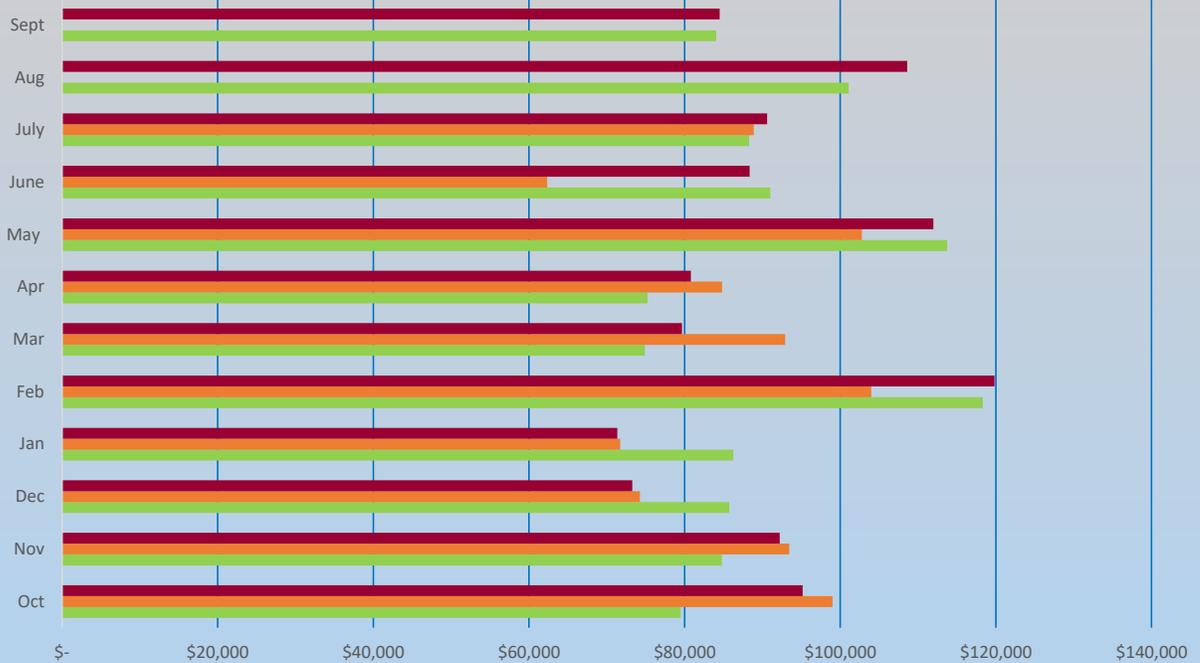
**CITY OF SEABROOK
SEDC - MONTHLY REPORT
July 31, 2023**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,067,281	1,096,321	(29,040)	Sales Tax	874,155	903,195	(29,040)
0	0	0	Grant Proceeds	0	0	0
146,062	54,146	91,916	Interest Income	123,823	47,907	75,916
1,742	1,200	542	Other Revenue	557	15	542
0	0	0	Loan Repayment	0	0	0
<u>1,215,084</u>	<u>1,151,667</u>	<u>63,417</u>	Total Revenues	<u>998,535</u>	<u>951,118</u>	<u>47,417</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
2,246	150	(2,096)	Materials & Supplies	2,209	113	(2,096)
598,110	962,668	364,558	Services	234,913	599,471	364,558
482,809	482,809	(0)	Transfers Out	402,341	402,341	(0)
<u>1,083,165</u>	<u>1,445,627</u>	<u>362,462</u>	Total Expenditures	<u>639,463</u>	<u>1,001,925</u>	<u>362,462</u>
FUND BALANCE						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
131,920	(293,960)	425,880	Change in Fund Balance	359,072	(50,808)	409,880
<u>3,284,328</u>	<u>2,858,449</u>	<u>425,880</u>	Ending Balance	<u>3,511,481</u>	<u>3,101,601</u>	<u>409,880</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$95,161	\$92,214	\$73,268	\$71,339	\$119,809	\$79,655	\$80,804	\$111,980	\$88,351	\$90,614	\$108,614	\$84,511
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$-	\$-
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059

■ Budget 2022/23 ■ Actual 2022/23 ■ Actual 2021/22

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,161	19,524	24.56%	3,855	4.05%
November	84,795	93,445	92,214	8,650	10.20%	1,231	1.33%
December	85,737	74,252	73,268	-11,486	-13.40%	984	1.34%
January	86,254	71,708	71,339	-14,546	-16.86%	369	0.52%
February	118,316	103,984	119,809	-14,332	-12.11%	(15,826)	-13.21%
March	74,874	92,928	79,655	18,053.66	24.11%	13,273	16.66%
April	75,225	84,801	80,804	9,575.50	12.73%	3,997	4.95%
May	113,742	102,786	111,980	-10,956.11	-9.63%	(9,194)	-8.21%
June	91,016	62,357	88,351	-28,658.66	-31.49%	(25,994)	-29.42%
July	88,294	88,881	90,614	586.52	0.66%	(1,734)	-1.91%
August	101,093	-	108,614	-	0.00%	-	0.00%
September	84,059	-	84,511	-	0.00%	-	0.00%
Totals	897,744	874,155	903,195	-23,589	-2.63%	(29,040)	-3.22%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
July 31, 2023

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,072,502	1,101,537	(29,035)	Sales Tax	874,155	903,190	(29,035)
42,114	22,483	19,631	Interest Income	35,243	18,612	16,631
3,688	0		Other Revenue	3,688	0	
<u>1,118,304</u>	<u>1,124,020</u>	<u>(9,403)</u>	Total Revenues	<u>913,086</u>	<u>921,802</u>	<u>(12,403)</u>
EXPENDITURES						
605,021	666,972	61,951	Personnel Services	476,680	538,630	61,951
10,338	13,623	3,285	Materials & Supplies	7,263	10,548	3,285
143,673	156,161	12,488	Services	116,949	127,437	10,488
0	0	0	Capital	0	0	0
193,542	193,671	129	Transfers Out	161,393	161,522	129
<u>952,574</u>	<u>1,030,427</u>	<u>77,853</u>	Total Expenditures	<u>762,284</u>	<u>838,137</u>	<u>75,853</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
165,730	93,593	72,137	Change in Fund Balance	150,803	83,666	67,137
<u>1,306,037</u>	<u>1,233,900</u>	<u>72,137</u>	Ending Balance	<u>1,291,110</u>	<u>1,223,972</u>	<u>67,137</u>

Crime District Monthly Sales Tax Comparison

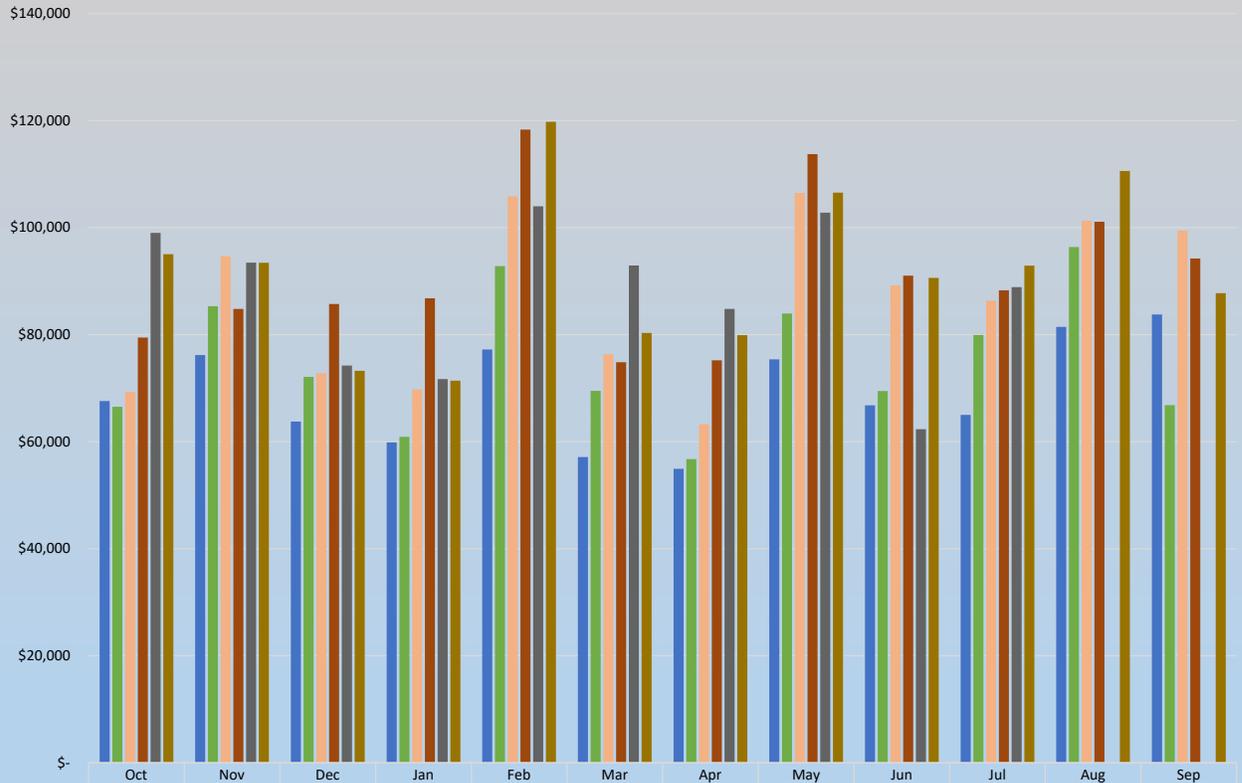


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$-	\$-
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222

■ Budget 2022/23 ■ Actual 2022/23 ■ Actual 2021/22

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22	2022/23	2022/23				
	Actual	Actual	Budget				
October	79,491	99,015	95,043	19,524	24.56%	3,972	4.18%
November	84,795	93,445	93,429	8,650	10.20%	16	0.02%
December	85,737	74,252	73,257	(11,486)	-13.40%	995	1.36%
January	86,804	71,708	71,413	(15,096)	-17.39%	295	0.41%
February	118,316	103,984	119,759	(14,332)	-12.11%	(15,775)	-13.17%
March	74,874	92,928	80,354	18,054	24.11%	12,573	15.65%
April	75,225	84,801	79,928	9,576	12.73%	4,873	6.10%
May	113,742	102,786	106,529	(10,956)	-9.63%	(3,743)	-3.51%
June	91,016	62,357	90,589	(28,659)	-31.49%	(28,232)	-31.16%
July	88,294	88,881	92,891	587	0.66%	(4,010)	-4.32%
August	101,093	-	110,588	-	0.00%	-	0.00%
September	94,222	-	87,759	-	0.00%	-	0.00%
Totals	898,294	874,155	903,190	-24,139	-2.69%	(29,035)	-3.21%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$-	\$-
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759

TEXPOOL REPORT

MONTH OF JULY 31, 2023
5.1238%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted July)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	4,527,591.02	2,807,477.59	36,601.26	7,371,669.87	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	50,219.88	0.00	218.54	50,438.42	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	5,762.18	(5,750.00)	24.24	36.42	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,860,008.16	13,447.75	16,799.51	3,890,255.42	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,136.21	0.00	26.70	6,162.91	Criminal Investigation - Federal Funds
STEP FUND	46,554.22	0.00	202.59	46,756.81	
PUBLIC SAFETY	235,983.78	(1,000.00)	1,026.78	236,010.56	Public Safety Needs
HOTEL/MOTEL FUND	1,334,967.76	50,000.00	5,816.65	1,390,784.41	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,381,180.07	0.00	19,065.53	4,400,245.60	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	2,182,673.30	212,548.08	10,046.40	2,405,267.78	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	5,307,696.96	450,000.00	23,163.03	5,780,859.99	General Fund CIP
CAPITAL PROJECT BONDS	(0.00)	867,439.83	4,926.49	872,366.32	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	313,131.09	0.00	1,362.65	314,493.74	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	997,327.03	0.00	4,340.06	1,001,667.09	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	254,485.66	(15,000.00)	1,105.26	240,590.92	Carother Facility & Park
PARK FEES	82,486.65	(75,000.00)	348.02	7,834.67	Reserved for acquisition & development of park land
ANIMAL	7,841.91	0.00	34.13	7,876.04	Animal Shelter Needs - Donation
CRIME DISTRICT	929,881.48	181,860.75	4,005.18	1,115,747.41	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,321,436.02	48,310.98	15,288.01	3,385,035.01	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,804.76	0.00	81.83	18,886.59	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,737.24	0.00	85.89	19,823.13	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,042.16	0.00	4.54	1,046.70	Fund court on technology
PUBLIC SAFETY VERF	774,562.21	16,139.25	3,440.89	794,142.35	Public Safety Vehicle Equipment Replacement
PEG Fund	153,118.50	0.00	666.32	153,784.82	Public Education and Government Access
GE VERF	982,229.24	21,252.25	4,366.84	1,007,848.33	
STABILIZATION FUND	883,622.20	0.00	3,845.25	887,467.45	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	32,758,479.69	4,571,726.48	156,892.59	\$37,487,098.76	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: August 2023

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in July 2023:

TexPool

City of West Orange
 Town of Holiday Lakes
 Atascosa MUD 1
 Upper Sabine Valley SWMD
 Housing Opportunity and Management Enterprises

TexPool Prime

City of West Orange
 Town of Holiday Lakes
 Atascosa MUD 1
 Tarkington ISD
 Housing Opportunity and Management Enterprises

Upcoming Events

August 30, 2023 - September 1, 2023
Texas Association of Counties (TAC) Legislative Conference
 Austin, TX

September 18, 2023 - September 21, 2023
75th Annual County Treasurers' Association of Texas Conference
 McAllen, TX

September 29, 2023 - October 1, 2023
Texas Association of School Administrators/Texas Association of School Boards Annual Conference 2023
 Dallas, TX

TexPool Advisory Board Members

Patrick Krishock David Landeros
 Belinda Weaver Sharon Matthews
 Deborah Lauder milk David Garcia
 Valarie Van Vlack Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: The middle ground

August 1, 2023

A compromise pleases no one completely, but the Federal Reserve had to take the middle ground at its policy-setting meeting in the last full week of July. Despite reports of a growing divide among Federal Open Market Committee (FOMC) participants as to the proper course of monetary policy, there was no evidence of dissension in the post-meeting statement. Far from it. Their hike of the fed funds target range by 25 basis points to a 22-year high of 5.25-5.00% was unanimous. It's that they simply don't know where the economy is situated and are wisely being cautious.

The issue is that economic growth is more robust than expected and inflation is declining at an uncertain pace—factors arguing for continued tightening. Yes, June was a good month. The Consumer Price Index (CPI) rose at a slower pace, with an annualized increase of 3% for the headline and 4.8% for core (which strips out volatile food and energy prices). The Personal Consumption Expenditures index followed suit, with an increase of 3%, the lowest level since March of 2021, 4.2% for core, the lowest since September 2021.

But all of these numbers are appreciatively higher than the 2% level that the Fed targets. And in any case, we can't expect inflation to stick a landing because of the uncertain timing of the

(continued page 6)

Performance as of July 31, 2023

	TexPool	TexPool Prime
Current Invested Balance	\$28,912,616,411	\$11,636,903,930
Weighted Average Maturity**	25 Days	31 Days
Weighted Average Life**	91 Days	70 Days
Net Asset Value	0.99974	0.99993
Total Number of Participants	2,794	502
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$129,035,557.28	\$53,739,368.02
Management Fee Collected	\$1,003,894.93	\$483,129.78
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$29,655,538,628	\$11,802,792,233
Average Monthly Rate*	5.12%	5.36%
Average Weighted Average Maturity**	26	34
Average Weighted Average Life**	90	77

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

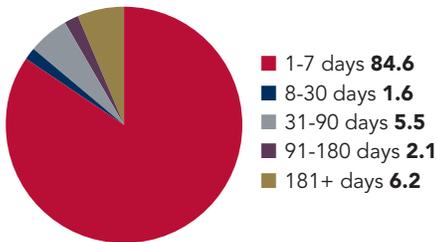
**See page 2 for definitions.

Past performance is no guarantee of future results.



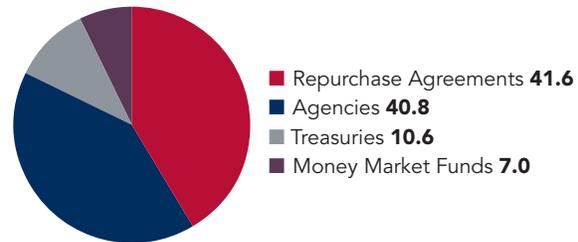
Portfolio by Maturity (%)

As of July 31, 2023



Portfolio by Type of Investment (%)

As of July 31, 2023



Portfolio Asset Summary as of July 31, 2023

	Book Value	Market Value
Uninvested Balance	\$431.12	\$431.12
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	120,432,598.26	120,432,598.26
Interest and Management Fees Payable	-129,036,097.50	-129,036,097.50
Payable for Investments Purchased	-25,000,000.00	-25,000,000.00
Accrued Expenses & Taxes	-31,797.54	-31,797.54
Repurchase Agreements	12,053,794,000.00	12,053,794,000.00
Mutual Fund Investments	2,025,074,000.00	2,025,085,200.00
Government Securities	11,799,492,441.67	11,790,947,648.67
US Treasury Bills	1,767,849,957.87	1,767,691,931.41
US Treasury Notes	1,300,040,877.38	1,301,466,224.10
Total	\$28,912,616,411.26	\$28,905,350,138.52

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	615	\$8,447,811,468.83
Higher Education	60	\$1,275,579,257.67
County	197	\$3,666,705,621.56
Healthcare	92	\$1,595,631,101.09
Utility District	915	\$4,832,139,429.20
City	495	\$7,424,750,543.01
Emergency Districts	102	\$404,332,807.67
Economic Development Districts	89	\$186,610,997.57
Other	229	\$1,079,113,968.05

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

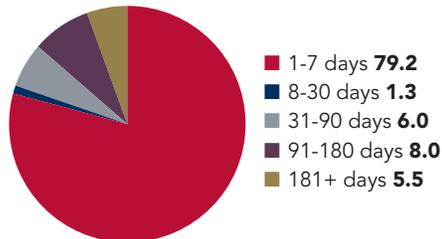
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
7/1	5.0909%	0.000139478	\$29,764,881,249.55	0.99982	26	93
7/2	5.0909%	0.000139478	\$29,764,881,249.55	0.99982	26	93
7/3	5.0681%	0.000138851	\$29,991,026,338.69	0.99993	24	89
7/4	5.0681%	0.000138851	\$29,991,026,338.69	0.99993	24	89
7/5	5.0939%	0.000139559	\$30,016,076,766.05	0.99985	24	89
7/6	5.0802%	0.000139184	\$29,904,342,074.12	0.99979	25	89
7/7	5.0846%	0.000139305	\$29,855,117,886.74	0.99981	26	89
7/8	5.0846%	0.000139305	\$29,855,117,886.74	0.99981	26	89
7/9	5.0846%	0.000139305	\$29,855,117,886.74	0.99981	26	89
7/10	5.0851%	0.000139319	\$29,840,451,783.03	0.99981	24	87
7/11	5.0911%	0.000139482	\$29,801,884,208.56	0.99981	24	88
7/12	5.0914%	0.000139491	\$29,705,312,654.57	0.99983	24	88
7/13	5.0880%	0.000139396	\$29,656,488,639.20	0.99982	26	89
7/14	5.0917%	0.000139498	\$29,806,700,316.70	0.99982	28	89
7/15	5.0917%	0.000139498	\$29,806,700,316.70	0.99982	28	89
7/16	5.0917%	0.000139498	\$29,806,700,316.70	0.99982	28	89
7/17	5.0894%	0.000139435	\$29,825,557,569.85	0.99983	27	89
7/18	5.0967%	0.000139635	\$29,774,913,501.16	0.99981	27	90
7/19	5.0974%	0.000139656	\$29,711,359,954.18	0.99983	27	90
7/20	5.0953%	0.000139598	\$29,603,707,624.10	0.99980	27	90
7/21	5.0991%	0.000139701	\$29,536,253,192.51	0.99980	28	90
7/22	5.0991%	0.000139701	\$29,536,253,192.51	0.99980	28	90
7/23	5.0991%	0.000139701	\$29,536,253,192.51	0.99980	28	90
7/24	5.0966%	0.000139632	\$29,459,431,084.97	0.99981	25	87
7/25	5.0988%	0.000139693	\$29,808,320,249.89	0.99978	25	86
7/26	5.1032%	0.000139814	\$29,450,302,297.26	0.99978	25	89
7/27	5.2181%	0.000142962	\$29,264,482,802.99	0.99978	26	91
7/28	5.3156%	0.000145633	\$29,160,140,156.59	0.99980	27	92
7/29	5.3156%	0.000145633	\$29,160,140,156.59	0.99980	27	92
7/30	5.3156%	0.000145633	\$29,160,140,156.59	0.99980	27	92
7/31	5.3203%	0.000145762	\$28,912,616,411.26	0.99974	25	91
Average:	5.1238%	0.000140377	\$29,655,538,627.59	0.99981	26	90



TEXPOOL Prime

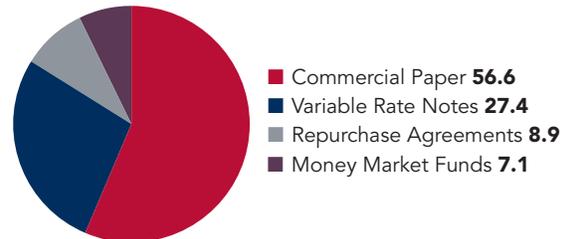
Portfolio by Maturity (%)

As of July 31, 2023



Portfolio by Type of Investment (%)

As of July 31, 2023



Portfolio Asset Summary as of July 31, 2023

	Book Value	Market Value
Uninvested Balance	\$297.35	\$297.35
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	27,294,003.84	27,294,003.84
Interest and Management Fees Payable	-53,739,366.03	-53,739,366.03
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-15,338.72	-15,338.72
Repurchase Agreements	1,036,598,000.00	1,036,598,000.00
Commercial Paper	6,846,612,850.22	6,844,937,919.89
Mutual Fund Investments	830,153,483.22	829,860,060.74
Government Securities	0.00	0.00
Variable Rate Notes	2,950,000,000.00	2,951,113,949.80
Total	\$11,636,903,929.88	\$11,636,049,526.87

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	144	\$3,934,304,083.47
Higher Education	19	\$495,989,835.16
County	50	\$1,025,814,112.61
Healthcare	20	\$456,213,290.67
Utility District	56	\$465,437,850.94
City	100	\$2,374,241,217.91
Emergency Districts	23	\$64,695,797.74
Economic Development Districts	19	\$29,863,009.17
Other	76	\$2,790,234,971.18



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
7/1	5.3365%	0.000146205	\$11,830,355,028.13	0.99982	34	79
7/2	5.3365%	0.000146205	\$11,830,355,028.13	0.99982	34	79
7/3	5.3362%	0.000146196	\$11,828,093,950.54	0.99977	35	80
7/4	5.3362%	0.000146196	\$11,828,093,950.54	0.99977	35	80
7/5	5.3262%	0.000145922	\$11,900,385,716.67	0.99984	34	78
7/6	5.3262%	0.000145922	\$11,875,054,845.03	0.99983	34	78
7/7	5.3304%	0.000146037	\$11,804,324,885.36	0.99969	38	81
7/8	5.3304%	0.000146037	\$11,804,324,885.36	0.99969	38	81
7/9	5.3304%	0.000146037	\$11,804,324,885.36	0.99969	38	81
7/10	5.3295%	0.000146015	\$11,876,865,031.03	0.99986	35	78
7/11	5.3313%	0.000146062	\$11,894,676,494.24	0.99987	35	77
7/12	5.3279%	0.000145970	\$11,886,770,419.14	0.99989	35	78
7/13	5.3265%	0.000145932	\$11,879,576,346.57	0.99991	35	79
7/14	5.3310%	0.000146054	\$11,834,263,282.99	0.99977	36	79
7/15	5.3310%	0.000146054	\$11,834,263,282.99	0.99977	36	79
7/16	5.3310%	0.000146054	\$11,834,263,282.99	0.99977	36	79
7/17	5.3303%	0.000146036	\$11,876,066,994.66	0.99991	33	76
7/18	5.3323%	0.000146090	\$11,861,106,154.79	0.99991	33	76
7/19	5.3345%	0.000146150	\$11,826,900,172.37	0.99992	33	76
7/20	5.3303%	0.000146036	\$11,873,701,241.59	0.99990	33	75
7/21	5.3406%	0.000146319	\$11,702,168,839.14	0.99974	34	76
7/22	5.3406%	0.000146319	\$11,702,168,839.14	0.99974	34	76
7/23	5.3406%	0.000146319	\$11,702,168,839.14	0.99974	34	76
7/24	5.3423%	0.000146365	\$11,740,870,887.31	0.99992	32	73
7/25	5.3433%	0.000146393	\$11,720,061,146.22	0.99992	32	72
7/26	5.3627%	0.000146922	\$11,704,278,566.87	0.99992	32	72
7/27	5.4135%	0.000148314	\$11,756,201,670.73	0.99992	32	72
7/28	5.4995%	0.000150672	\$11,745,990,213.15	0.99978	33	72
7/29	5.4995%	0.000150672	\$11,745,990,213.15	0.99978	33	72
7/30	5.4995%	0.000150672	\$11,745,990,213.15	0.99978	33	72
7/31	5.5429%	0.000151860	\$11,636,903,929.88	0.99993	31	70
Average:	5.3597%	0.000146840	\$11,802,792,233.43	0.99982	34	77

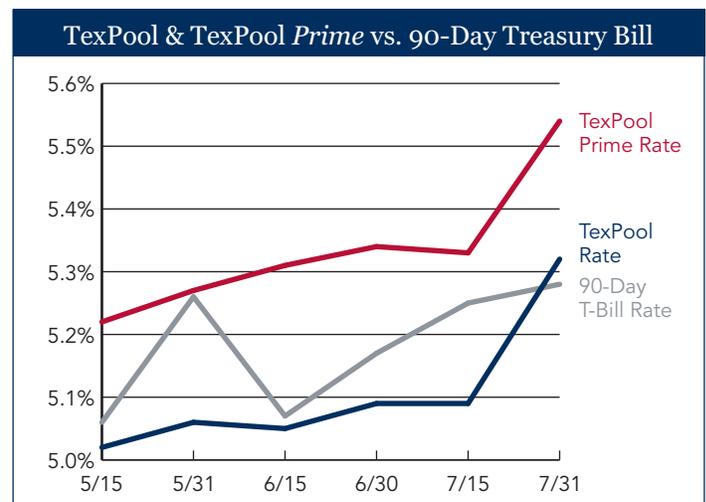


Participant Services
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Houston, TX 77002

lags with which policy takes. If the rapid pace of hikes has indeed blunted activity, it hasn't shown in an unequivocal manner. If the lags are more traditional—12 to 18 months, if not more—then a wave of restriction has yet to hit. This is more likely, as policy only stopped being accommodative in the second half of last year. And therefore the compromise makes sense: being open to more tightening but allowing data to show the way. To this point, in his press conference, Chair Jerome Powell said the Fed will have a trove of economic reports before its next FOMC meeting, which is not until September. If inflation does dip consistently below 3% and the economy (specifically the labor market) is still in good shape, the Fed will be overjoyed.

The Fed also should be pleased with how well the market has absorbed the recent deluge of Treasury securities without any corresponding impact on the functioning of the funding markets. The Treasury Department has issued over \$700 billion in bills since the suspension of the federal debt limit in early June. This rapid replenishing of its cash balance, boosting its coffers more than \$500 billion, had the potential to put downward pressure on bank reserves. But bank reserves did not decline as feared.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.32%, 5.37%, 5.45%, and 5.41% respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 5.35%, 5.53%, 5.77% and 5.96%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.