

City of Seabrook, Texas

October Monthly Financial Report

Fiscal Year Ending September 30, 2024



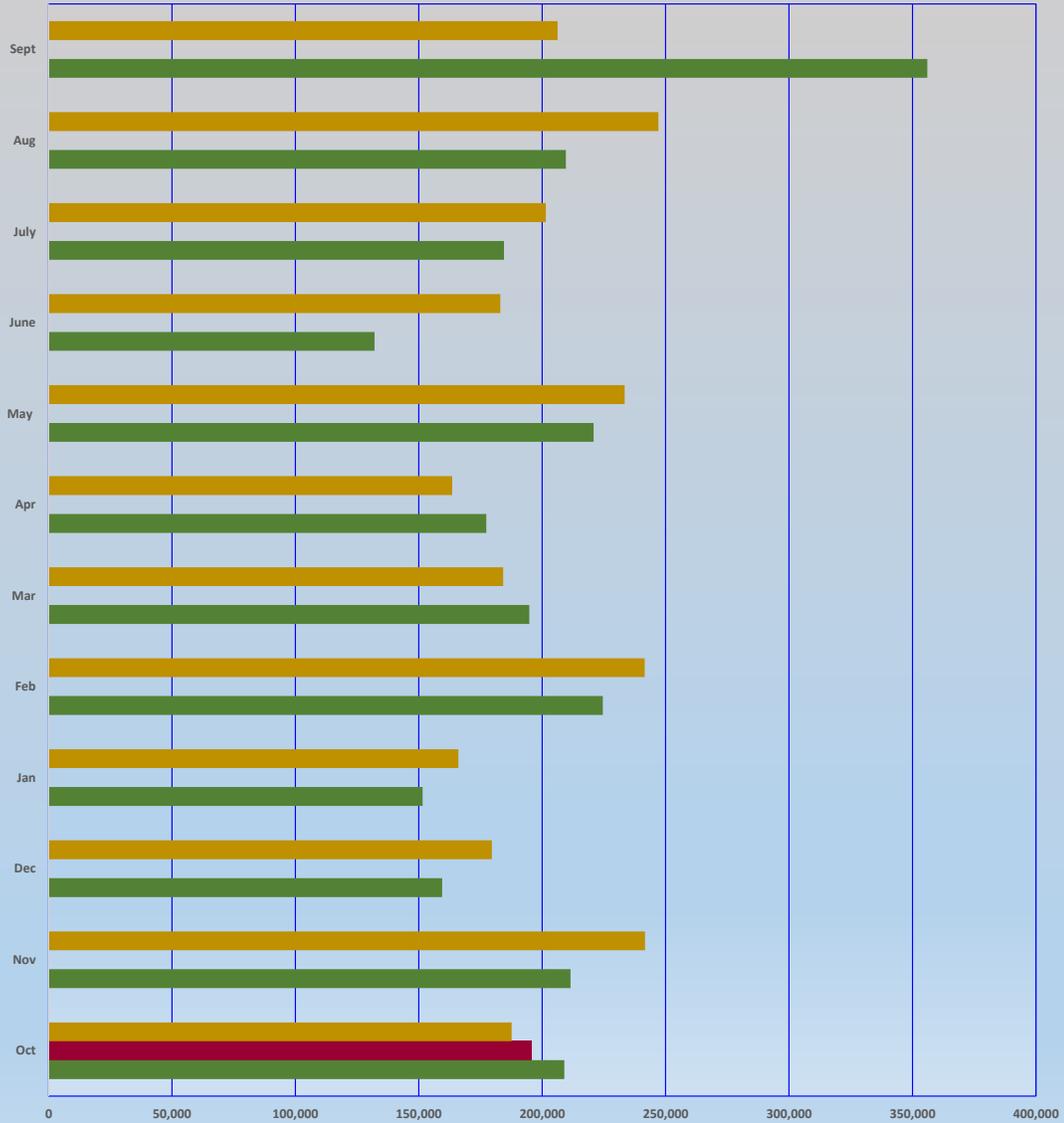
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
October 31, 2023**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
6,957,034	6,957,067	(33)	AD Valorem Taxes	0	33	(33)
2,587,620	2,585,725	1,895	Sales Tax	206,986	205,091	1,895
722,212	730,013	(7,801)	Franchise Tax	36,276	44,077	(7,801)
112,692	112,937	(245)	Intergovernmental	9,167	9,411	(245)
504,391	500,000	4,391	Licenses & Permits	27,724	23,333	4,391
434,041	429,917	4,124	Charges for Services	32,892	28,769	4,124
459,384	450,998	8,386	Fines & Forfeitures	50,096	41,711	8,386
341,174	329,377	11,797	Interest Revenue	35,668	23,872	11,797
125,000	125,000	0	Industrial District Payment	0	0	0
511,564	475,710	35,854	Other Revenue	74,857	39,003	35,854
2,383,642	2,383,642	0	Transfers In	198,637	198,637	0
0	0	0	Use of Prior Year Funds	0	0	0
<b>15,138,753</b>	<b>15,080,385</b>	<b>58,367</b>	<b>Total Revenues</b>	<b>672,304</b>	<b>613,937</b>	<b>58,367</b>
<b>EXPENDITURES*</b>						
10,671,001	10,710,459	39,458	Personnel Services	857,662	860,482	2,820
349,299	356,620	7,321	Materials & Supplies	17,405	24,725	7,321
3,376,730	3,433,214	56,484	Services	394,120	444,375	50,255
248,524	248,517	(7)	Capital Outlay	18,208	18,201	(7)
331,578	331,578	0	Transfers Out	331,578	331,578	0
<b>14,977,134</b>	<b>15,080,385</b>	<b>103,256</b>	<b>Total Expenditures</b>	<b>1,618,973</b>	<b>1,679,361</b>	<b>60,389</b>
<b>FUND BALANCE</b>						
9,568,206	9,568,206	0	Beginning Balance Estimate	9,568,206	9,568,206	0
161,620	(0)	161,620	Change in Fund Balance	(946,669)	(1,065,425)	118,756
<b>9,729,826</b>	<b>9,568,206</b>	<b>161,620</b>	<b>Ending Balance</b>	<b>8,621,538</b>	<b>8,502,782</b>	<b>118,756</b>

	Current Year Actual October	Current Year Budget October	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual October	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	-	-	-	0.00%	0	-	0.00%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	-	10	(10)	-100.00%	17	(17)	-100.00%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	-	24	(24)	-100.00%	3	(3)	-100.00%
<b>AD VALOREM</b>	-	<b>33</b>	<b>(33)</b>	<b>-100.00%</b>	<b>21</b>	<b>(21)</b>	<b>-100.00%</b>
SALES TAX	195,920	187,617	8,303	4.43%	208,979	(13,059)	-6.25%
MIXED BEVERAGE TAX	11,066	17,474	(6,408)	-36.67%	11,853	(787)	-6.64%
<b>SALES TAX</b>	<b>206,986</b>	<b>205,091</b>	<b>1,895</b>	<b>0.92%</b>	<b>220,832</b>	<b>(13,846)</b>	<b>-6.27%</b>
FRANCHISE TAX - PRIVATE	36,276	44,077	(7,801)	-17.70%	69,793	(33,517)	-48.02%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
<b>FRANCHISE TAX</b>	<b>36,276</b>	<b>44,077</b>	<b>(7,801)</b>	<b>-17.70%</b>	<b>69,793</b>	<b>(33,517)</b>	<b>-48.02%</b>
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	0	-	0.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	9,167	9,411	(245)	-2.60%	24,079	(14,912)	-61.93%
<b>INTERGOVERNMENTAL</b>	-	-	-	<b>0.00%</b>	<b>24,079</b>	<b>(24,079)</b>	<b>-100.00%</b>
LICENSES & PERMITS	27,724	23,333	4,391	18.82%	28,751	(1,027)	-3.57%
<b>LICENSES &amp; PERMITS</b>	<b>27,724</b>	<b>23,333</b>	<b>4,391</b>	<b>18.82%</b>	<b>28,751</b>	<b>(1,027)</b>	<b>-3.57%</b>
AMBULANCE REVENUE	28,006	19,347	8,658	44.75%	0	28,006	0.00%
DISPATCH & ANIMAL CONTROL	3,056	3,641	(586)	-16.08%	3,056	-	0.00%
PARK FEES	1,831	4,104	(2,273)	-55.39%	1,742	89	5.11%
POOL RECEIPTS	-	-	-	0.00%	0	-	0.00%
PLAT FEES	-	1,676	(1,676)	-1	0	-	0.00%
<b>CHARGES FOR SERVICES</b>	<b>32,892</b>	<b>28,769</b>	<b>4,124</b>	<b>14.33%</b>	<b>4,798</b>	<b>28,095</b>	<b>585.60%</b>
DOT FINES	664	3,109	(2,445)	-78.64%	541	123	22.82%
OMNI FEES	125	75	49	65.92%	61	63	103.96%
COURT FINES	49,251	38,230	11,022	28.83%	23,274	25,977	111.61%
MUN COURT-TIME PAYMENT FEE	56	296	(240)	-81.11%	57	(1)	-1.16%
<b>FINES &amp; FORFEITURES</b>	<b>50,096</b>	<b>41,711</b>	<b>8,386</b>	<b>20.10%</b>	<b>23,933</b>	<b>26,163</b>	<b>109.32%</b>
INTEREST EARNINGS	35,668	23,872	11,797	49.42%	19,895	15,774	79.29%
<b>INTEREST REVENUE</b>	<b>35,668</b>	<b>23,872</b>	<b>11,797</b>	<b>49.42%</b>	<b>19,895</b>	<b>15,774</b>	<b>79.29%</b>
INDUSTRIAL DISTRICT PAYMENT	-	-	-	0.00%	0	-	0.00%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	-	-	-	<b>0.00%</b>	<b>0</b>	-	<b>0.00%</b>
LEASE OF FIRE STATION	27,384	27,384	0	0.00%	27,384	-	0.00%
OTHER REVENUE	1,830	1,116	714	64.01%	4,769	(2,939)	-61.63%
CITY EVENTS REVENUE	45,643	10,500	35,143	334.70%	0	45,643	0.00%
<b>OTHER REVENUE</b>	<b>74,857</b>	<b>39,003</b>	<b>35,854</b>	<b>91.93%</b>	<b>32,153</b>	<b>42,704</b>	<b>132.82%</b>
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	35,965	35,965	0	0.00%	31,052	4,912	15.82%
REIMBURSEMENT FROM ENTERPRISE	162,672	162,672	(0)	0.00%	169,513	(6,841)	-4.04%
<b>TRANSFERS IN</b>	<b>198,637</b>	<b>198,637</b>	<b>0</b>	<b>0.00%</b>	<b>200,565</b>	<b>(1,928)</b>	<b>-0.96%</b>
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(331,578)	(331,578)	-	0.00%	0	(331,578)	0.00%
<b>TRANSFERS OUT</b>	<b>(331,578)</b>	<b>(331,578)</b>	-	<b>0.00%</b>	<b>0</b>	<b>(331,578)</b>	<b>0.00%</b>
USE OF PRIOR YEAR FUNDS	-	-	-	0.00%	1,264,643	(1,264,643)	-100.00%
<b>USE OF PRIOR YEAR FUNDS</b>	-	-	-	<b>0.00%</b>	<b>1,264,643</b>	<b>(1,264,643)</b>	<b>-100.00%</b>

### General Fund Monthly Sales Tax Comparison

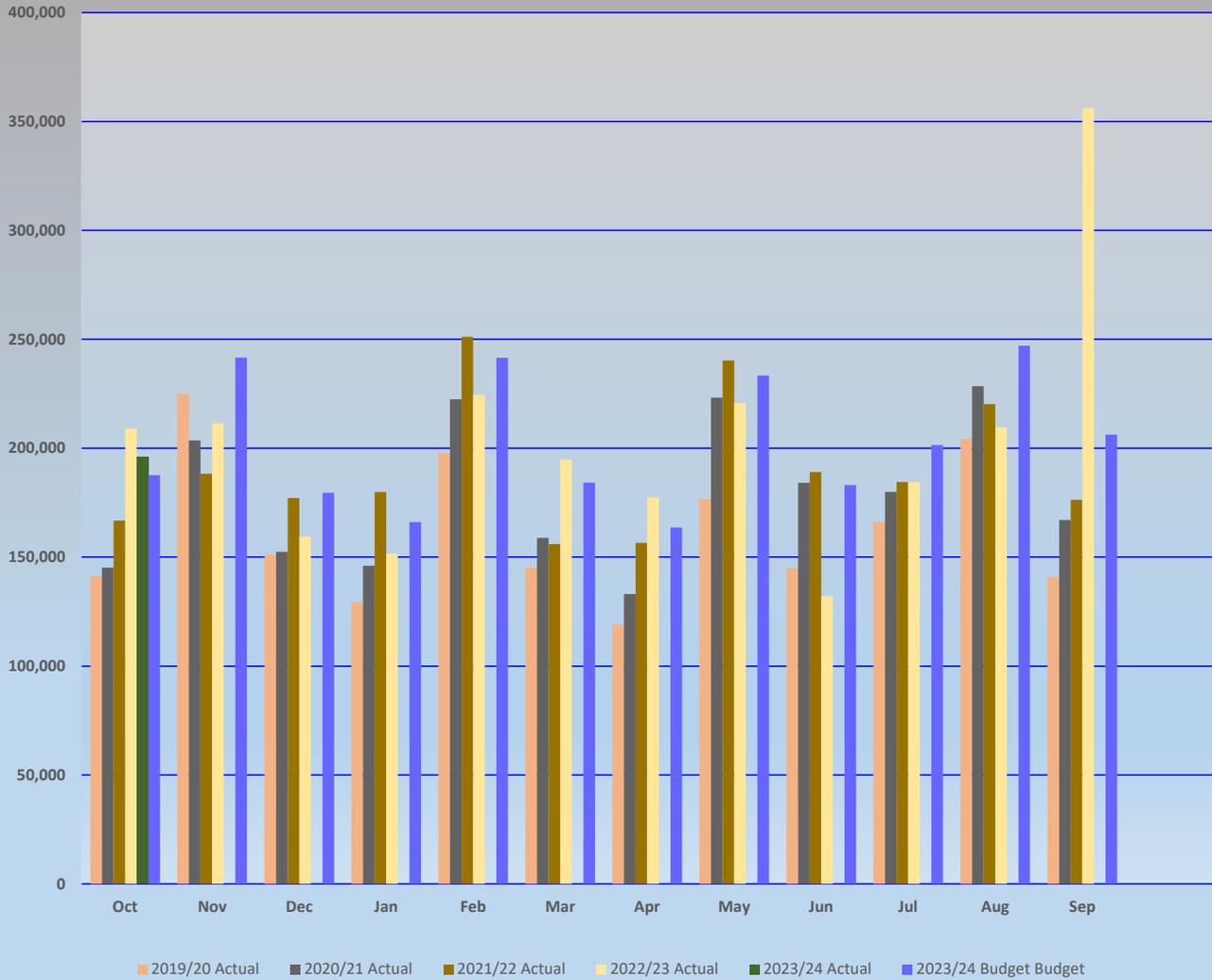


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	187,617	241,631	179,563	166,025	241,515	184,148	163,542	233,386	183,042	201,454	247,067	206,234
■ Actual 2023/24	195,920	0	0	0	0	0	0	0	0	0	0	0
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	177,359	220,807	132,011	184,482	209,582	356,025

■ Budget 2023/24   
 ■ Actual 2023/24   
 ■ Actual 2022/23

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	208,979	195,920	187,617	(13,059)	-6.25%	8,303	4.43%
November	211,466	-	241,631	-	0.00%	-	0.00%
December	159,457	-	179,563	-	0.00%	-	0.00%
January	151,510	-	166,025	-	0.00%	-	0.00%
February	224,575	-	241,515	-	0.00%	-	0.00%
March	194,773	-	184,148	-	0.00%	-	0.00%
April	177,359	-	163,542	-	0.00%	-	0.00%
May	220,807	-	233,386	-	0.00%	-	0.00%
June	132,011	-	183,042	-	0.00%	-	0.00%
July	184,482	-	201,454	-	0.00%	-	0.00%
August	209,582	-	247,067	-	0.00%	-	0.00%
September	356,025	-	206,234	-	0.00%	-	0.00%
<b>Totals</b>	<b>208,979</b>	<b>195,920</b>	<b>187,617</b>	<b>(13,059)</b>	<b>-6.25%</b>	<b>8,303</b>	<b>4.43%</b>

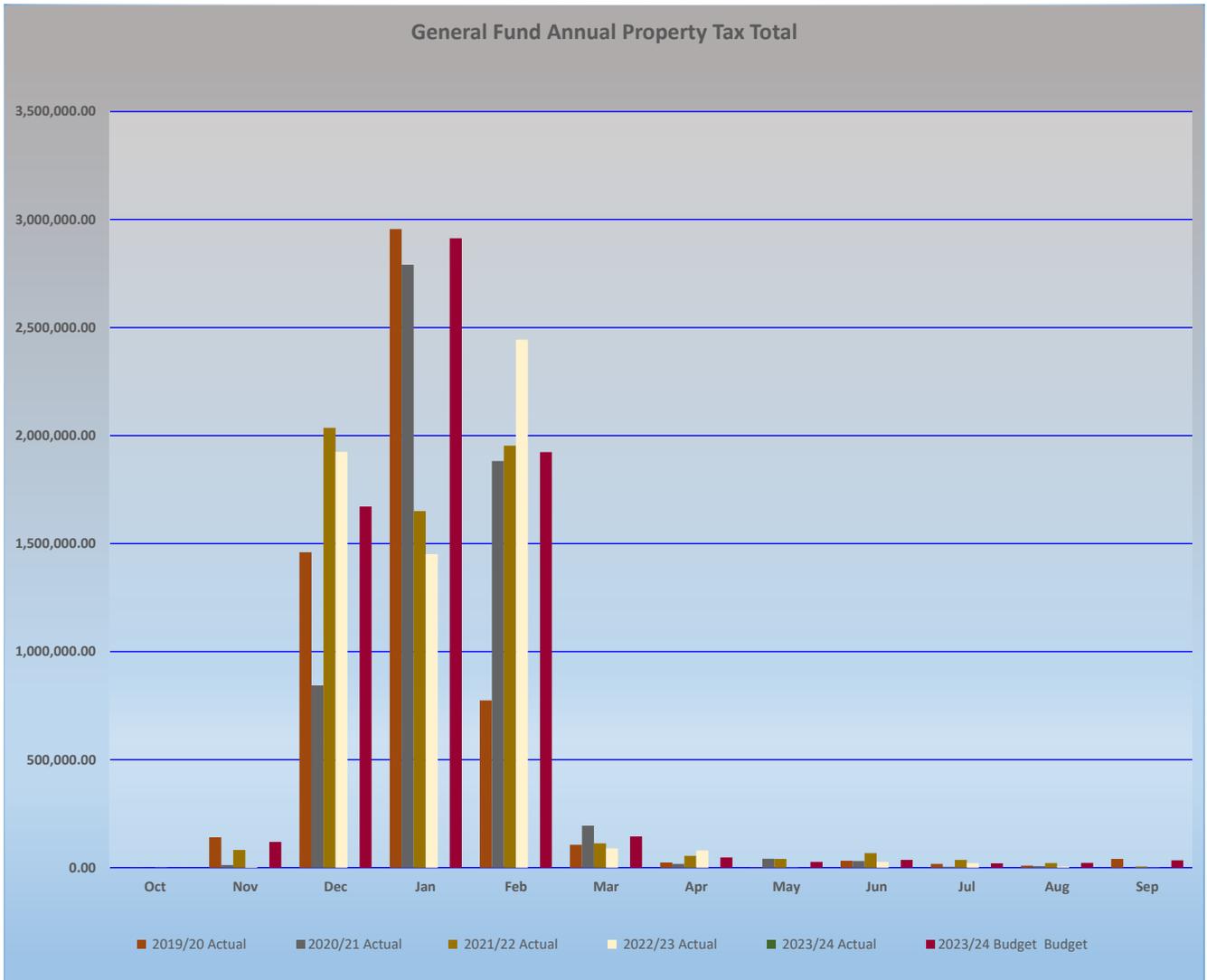
### General Fund Annual Sales Tax Total



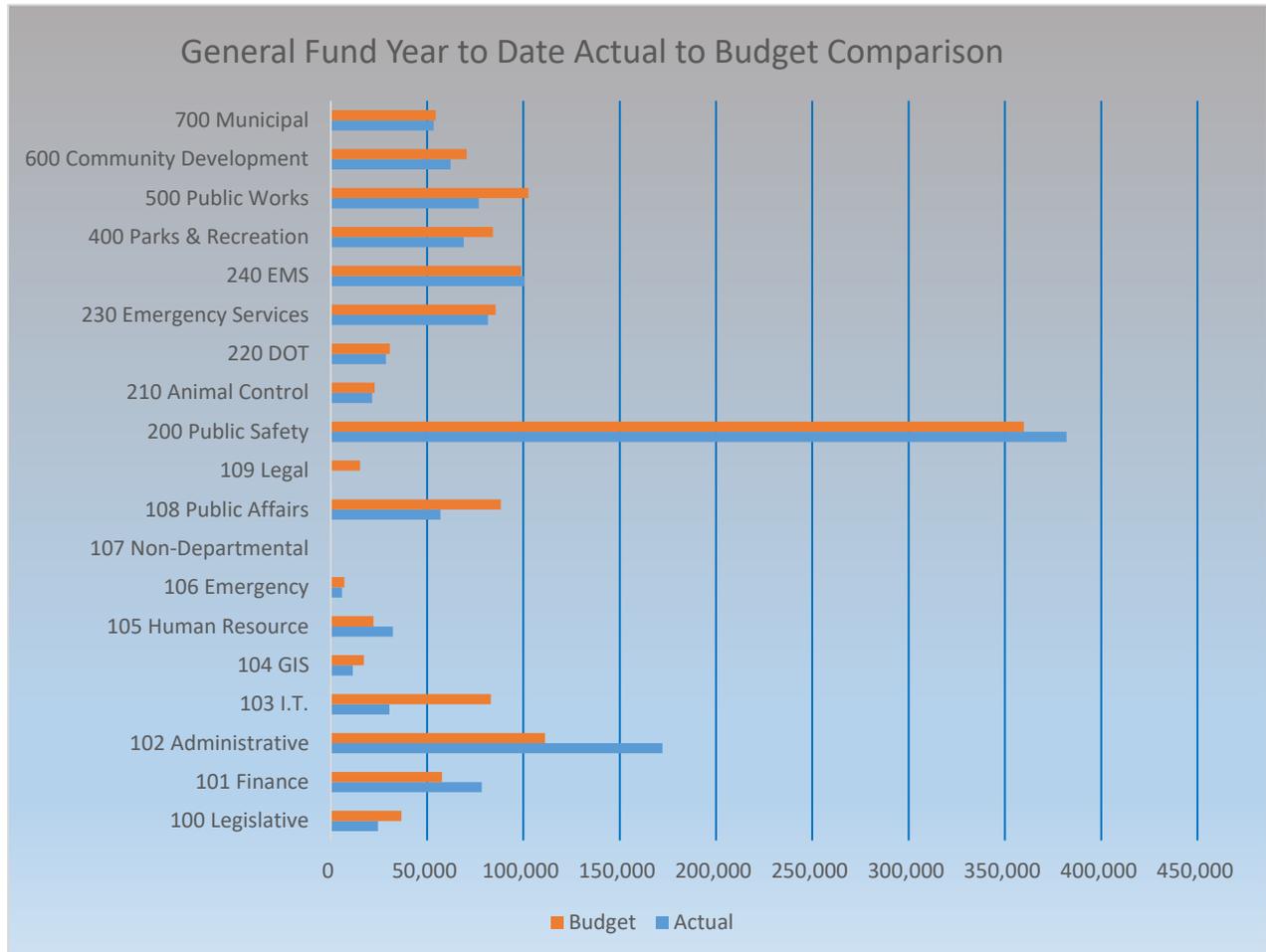
Annual Sales Tax Comparison					
	2019/20	2020/21	2021/22	2022/23	2023/24
	Actual	Actual	Actual	Actual	Actual
October	141,341	145,108	166,770	208,979	-
November	224,972	203,552	188,209	211,466	-
December	151,016	152,368	177,351	159,457	-
January	129,278	146,031	179,869	151,510	-
February	197,726	222,449	251,364	224,575	-
March	145,275	158,810	155,958	194,773	-
April	119,047	133,014	156,548	177,359	-
May	176,708	223,227	240,286	220,807	-
June	144,852	184,071	189,052	132,011	-
July	165,975	179,978	184,494	184,482	-
August	204,224	228,456	220,228	209,582	-
September	140,848	167,046	176,273	356,025	-
<b>Totals</b>	<b>1,941,262</b>	<b>2,144,110</b>	<b>2,286,402</b>	<b>2,431,025</b>	<b>-</b>

Property Tax

	2023/24 Budget	2023/24 Actual	YTD Actual to Budget	YTD % Actual to Budget	2022/23 Actual	Actual to Prior Year	% Actual to Actual
October	33	-	(33)	-100.00%	21	(21)	-100.00%
November	119,178	-	-	0.00%	2,981	-	0.00%
December	1,671,859	-	-	0.00%	1,924,676	-	0.00%
January	2,913,026	-	-	0.00%	1,450,789	-	0.00%
February	1,923,637	-	-	0.00%	2,444,312	-	0.00%
March	144,609	-	-	0.00%	89,412	-	0.00%
April	46,854	-	-	0.00%	79,851	-	0.00%
May	26,766	-	-	0.00%	15	-	0.00%
June	36,059	-	-	0.00%	26,586	-	0.00%
July	19,670	-	-	0.00%	20,895	-	0.00%
August	21,739	-	-	0.00%	5,199	-	0.00%
September	33,636	-	-	0.00%	790	-	0.00%
<b>Totals</b>	<b>6,957,067</b>	<b>0</b>	<b>-33</b>	<b>0.00%</b>	<b>6,045,528</b>	<b>-21</b>	<b>0.00%</b>



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	24,444	36,670	12,226	33.34%
101 Finance	78,387	57,724	(20,663)	-35.80%
102 Administrative	172,176	111,144	(61,032)	-54.91%
103 I.T.	30,390	83,054	52,665	63.41%
104 GIS	11,349	17,155	5,806	33.84%
105 Human Resource	32,185	22,087	(10,098)	-45.72%
106 Emergency	5,816	7,057	1,241	17.58%
107 Non-Departmental	0	0	0	#DIV/0!
108 Public Affairs	56,924	88,291	31,367	35.53%
109 Legal	360	15,176	14,816	97.63%
200 Public Safety	382,008	359,876	(22,132)	-6.15%
210 Animal Control	21,407	22,759	1,353	5.94%
220 DOT	28,629	30,653	2,025	6.61%
230 Emergency Services	81,605	85,564	3,959	4.63%
240 EMS	100,319	98,823	(1,496)	-1.51%
400 Parks & Recreation	68,983	84,183	15,200	18.06%
500 Public Works	76,875	102,589	25,714	25.07%
600 Community Development	62,152	70,576	8,424	11.94%
700 Municipal	53,387	54,403	1,015	1.87%
900 Disaster	0	0	0	0
<b>Total</b>	<b>1,287,397</b>	<b>1,347,785</b>	<b>60,389</b>	<b>4.48%</b>



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<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
255,345	256,173	828	100 Legislative	17,098	17,926	828
468,006	470,891	2,885	101 Finance	33,574	36,459	2,885
345,102	344,901	(201)	102 Administrative	27,388	27,187	(201)
366,377	367,087	710	103 I.T.	27,623	28,333	710
156,694	159,349	2,655	104 GIS	10,861	13,516	2,655
279,849	280,759	910	105 Human Resource	18,820	19,730	910
77,446	77,605	159	106 Emergency	5,816	5,975	159
0	0	0	107 Non-Departmental	0	0	0
110,147	112,150	2,003	108 Public Affairs	6,857	8,859	2,003
30,418	31,400	982	109 Legal	360	1,342	982
4,180,222	4,183,356	3,134	200 Public Safety	351,442	330,818	(20,623)
233,838	233,607	(231)	210 Animal Control	19,441	19,210	(231)
370,724	375,936	5,212	220 DOT	28,518	29,699	1,181
77,503	77,630	127	230 Emergency Services	5,816	5,943	127
921,616	916,114	(5,502)	240 EMS	82,308	76,806	(5,502)
791,690	801,386	9,696	400 Parks & Recreation	60,330	66,203	5,873
812,906	815,322	2,416	500 Public Works	69,017	67,533	(1,484)
665,672	672,392	6,720	600 Community Development	51,443	57,820	6,377
527,449	534,405	6,956	700 Municipal	40,950	47,122	6,172
0	0	0	900 Hurricane	0	0	0
10,671,001	10,710,459	39,458	Total Expenditures	857,662	860,482	2,820

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<b>MATERIALS &amp; SUPPLIES</b>						
2,310	2,300	(10)	100 Legislative	10	0	(10)
24,802	24,710		101 Finance	1,879	1,788	(92)
1,451	1,550	99	102 Administrative	0	99	99
2,971	3,000	29	103 I.T.	0	29	29
14,888	15,600	712	104 GIS	223	935	712
892	950	58	105 Human Resource	3	60	58
616	625	9	106 Emergency	0	9	9
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
96,355	97,769	1,414	200 Public Safety	6,015	7,429	1,414
8,522	8,610	88	210 Animal Control	332	420	88
9,629	10,000	371	220 DOT	83	454	371
5,138	5,314	176	230 Emergency Services	618	794	176
38,342	40,000	1,658	240 EMS	2,583	4,569	1,986
68,118	71,207	3,089	400 Parks & Recreation	2,033	5,122	3,089
46,655	46,134	(521)	500 Public Works	3,034	2,513	(521)
9,924	10,001	77	600 Community Development	394	471	77
4,163	4,000	(163)	700 Municipal	197	35	(163)
0	0	0	900 Hurricane	0	0	0
334,777	341,770	7,084	Total Expenditures	17,405	24,725	7,321

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<b>SERVICES</b>						
54,534	65,942	11,408	100 Legislative	7,335	18,743	11,408
259,022	235,565	(23,457)	101 Finance	42,934	19,477	(23,457)
394,512	333,583	(60,929)	102 Administrative	144,788	83,859	(60,929)
115,813	167,738	51,925	103 I.T.	2,767	54,692	51,925
39,353	41,792	2,439	104 GIS	0	2,439	2,439
45,125	34,059	(11,066)	105 Human Resource	13,363	2,297	(11,066)
33,675	34,748	1,073	106 Emergency	0	1,073	1,073
0	0	0	107 Non-Departmental	0	0	0
94,897	124,261	29,364	108 Public Affairs	50,067	79,431	29,364
184,166	198,000	13,834	109 Legal	0	13,834	13,834
396,941	394,019	(2,922)	200 Public Safety	24,551	21,629	(2,922)
29,805	31,301	1,496	210 Animal Control	1,098	2,594	1,496
13,027	13,500	473	220 DOT	28	500	473
881,104	884,763	3,659	230 Emergency Services	69,872	73,530	3,659
92,422	94,444	2,022	240 EMS	8,999	11,021	2,022
221,871	228,110	6,239	400 Parks & Recreation	4,320	10,559	6,239
425,651	453,371	27,720	500 Public Works	2,263	29,983	27,720
62,259	64,229	1,970	600 Community Development	9,497	11,467	1,970
32,555	33,790	1,235	700 Municipal	12,240	7,247	(4,994)
0	0	0	900 Hurricane	0	0	0
<u>3,376,730</u>	<u>3,433,214</u>	<u>56,484</u>	Total Expenditures	<u>394,120</u>	<u>444,375</u>	<u>50,255</u>

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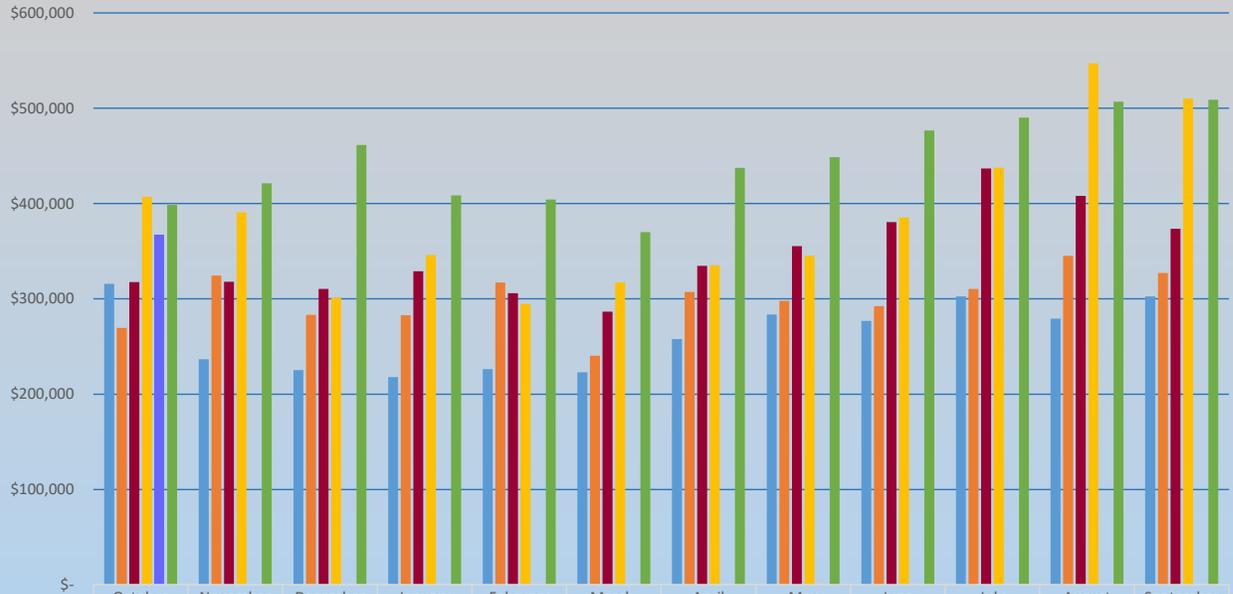
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>CAPITAL</b>			
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
0	0	0	102 Administrative	0	0	0
115,813	167,738	51,925	103 I.T.	0	0	0
3,183	3,183	(0)	104 GIS	265	265	(0)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,432	6,432	(0)	210 Animal Control	536	536	(0)
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	5,299	5,297	(2)
77,150	77,149	(1)	240 EMS	6,429	6,427	(3)
57,599	57,599	0	400 Parks & Recreation	2,300	2,299	(1)
(1)	0	1	500 Public Works	2,562	2,561	(1)
9,826	9,826	(0)	600 Community Development	819	819	(0)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
270,000	321,925	51,925	Total Expenditures	18,210	18,203	(7)

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
October 31, 2023**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
5,721,361	5,754,401	(33,040)	Water Sales	396,959	430,000	(33,040)
4,054,061	4,041,222	12,839	Sewer Service Charge	318,161	305,322	12,839
3,162,255	3,151,250	11,005	Sanitation Service Charge	261,445	250,440	11,005
5,840	6,000	(160)	Permits & Fees	300	460	(160)
86,560	86,036	524	Interest Income	8,050	7,525	524
270,923	270,983	(60)	Other Revenue	21,427	21,487	(60)
195,460	195,460	(0)	Transfers In	16,288	16,288	(0)
0	0	0	Prior Year Funds	0	0	0
<b>13,496,460</b>	<b>13,505,352</b>	<b>(8,892)</b>	<b>Total Revenues</b>	<b>1,022,630</b>	<b>1,031,522</b>	<b>(8,892)</b>
<b>EXPENDITURES</b>						
1,584,455	1,617,722	33,267	Personnel Services	115,454	142,355	26,901
76,925	78,290	1,365	Materials & Supplies	4,161	5,527	1,365
7,171,418	7,044,953	(126,465)	Services	412,340	285,875	(126,465)
517,207	535,000	17,793	Infrastructure Maintenance	2,350	20,143	17,793
171,509	171,509	(0)	Capital Outlay	3,042	3,042	(0)
1,559,649	1,559,650	1	Debt Payments	129,967	125,669	(4,298)
2,383,642	2,383,642	(0)	Transfers Out	198,637	198,637	(0)
0	0	0	Hurricane	0	0	0
<b>13,464,805</b>	<b>13,390,766</b>	<b>(74,040)</b>	<b>Total Expenditures</b>	<b>865,952</b>	<b>781,247</b>	<b>(84,704)</b>
<b>FUND BALANCE</b>						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
31,655	114,586	(82,931)	Change in Fund Balance	156,679	250,275	(93,596)
<b>2,719,627</b>	<b>2,802,558</b>	<b>(82,931)</b>	<b>Ending Balance</b>	<b>2,844,651</b>	<b>2,938,247</b>	<b>(93,596)</b>

	Current Year Actual October	Current Year Budget October	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual October	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	366,410	398,446	-32,036	-8.04%	403,588	(37,178.49)	-9.21%
WATER SERVICE-EL JARDIN	-	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	22,666	25,274	-2,608	-10.32%	33,601	(10,935)	-32.54%
WATER TAP FEES	3,364	2,021	1,343	66.47%	2,559	805	31.46%
PENALTIES-UTILITIES	4,519	4,259	261	6.12%	3,033	1,486	49.01%
<b>WATER SALES</b>	<b>396,959</b>	<b>430,000</b>	<b>-33,040</b>	<b>-7.68%</b>	<b>442,781</b>	<b>(45,821.88)</b>	<b>-10.35%</b>
LICENSES & PERMITS	300	460	-160	-34.79%	375	(75)	-20.00%
<b>PERMITS &amp; FEES</b>	<b>300</b>	<b>460</b>	<b>-160</b>	<b>-34.79%</b>	<b>375</b>	<b>(75)</b>	<b>-20.00%</b>
INTEREST EARNINGS	4,025	3,819	206	5.38%	2,112	1,913	90.55%
<b>INTEREST INCOME</b>	<b>4,025</b>	<b>3,819</b>	<b>206</b>	<b>5.38%</b>	<b>2,112</b>	<b>1,913</b>	<b>90.55%</b>
OTHER REVENUE	2,035	1,914	121	6.31%	1,450	585	40.33%
GAIN IN SALE ON FIXED ASSETS	-	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>2,035</b>	<b>1,914</b>	<b>121</b>	<b>6.31%</b>	<b>1,450</b>	<b>585</b>	<b>40.33%</b>
TRANS FRM/(TO) OTHER FUNDS	8,144	8,144	0	0.00%	8,078	66	0.82%
<b>TRANSFERS IN</b>	<b>8,144</b>	<b>8,144</b>	<b>0</b>	<b>0.00%</b>	<b>8,078</b>	<b>66</b>	<b>0.82%</b>
USE OF PRIOR YEAR FUNDS	-	-	0	0.00%	-	-	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
SEWER SERVICE	313,212	299,493	13,719	4.58%	332,030	(18,818)	-5.67%
SEWER SERVICE	1,088	2,893	-1,805	-62.38%	1,569	(481)	-30.65%
PENALTIES - UTILITIES	3,860	2,936	925	31.49%	2,482	1,378	55.52%
<b>SEWER SERVICE CHARGE</b>	<b>318,161</b>	<b>305,322</b>	<b>12,839</b>	<b>4.21%</b>	<b>336,082</b>	<b>(17,921)</b>	<b>-5.33%</b>
INTEREST EARNINGS	3,356	3,039	318	10.45%	1,765	1,592	90.21%
<b>INTEREST INCOME</b>	<b>3,356</b>	<b>3,039</b>	<b>318</b>	<b>10.45%</b>	<b>1,765</b>	<b>1,592</b>	<b>90.21%</b>
OTHER REVENUE	-	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
TRANSFER FROM EDC	8,144	8,144	0	0.00%	8,078	66	0.82%
<b>TRANSFERS IN</b>	<b>8,144</b>	<b>8,144</b>	<b>0</b>	<b>0.00%</b>	<b>8,078</b>	<b>66.37</b>	<b>0.82%</b>
FRANCHISE FEES	36,360	33,709	2,651	7.86%	32,966	3,395	10.30%
COMMERCIAL SANITATION	118,946	115,287	3,659	3.17%	110,725	8,222	7.43%
RESIDENTIAL SANITATION	104,848	100,263	4,584	4.57%	93,449	11,399	12.20%
PENALTIES-UTILITIES	1,291	1,181	111	9.36%	697	595	85.42%
<b>SANITATION SERVICE CHARGES</b>	<b>261,445</b>	<b>250,440</b>	<b>11,005</b>	<b>4.39%</b>	<b>237,835</b>	<b>23,609.91</b>	<b>9.93%</b>
INTEREST EARNINGS	668	667	1	0.14%	348	321	92.24%
<b>INTEREST INCOME</b>	<b>668</b>	<b>667</b>	<b>1</b>	<b>0.14%</b>	<b>348</b>	<b>321</b>	<b>92.24%</b>
SALE OF BAGS	-	50	-50	-100.00%	-	-	0.00%
SANITATION BILLING FEES	19,392	19,522	-130	-0.67%	17,582	1,810	10.30%
<b>OTHER REVENUE</b>	<b>19,392</b>	<b>19,573</b>	<b>-181</b>	<b>-0.92%</b>	<b>17,582</b>	<b>1,810</b>	<b>10.30%</b>

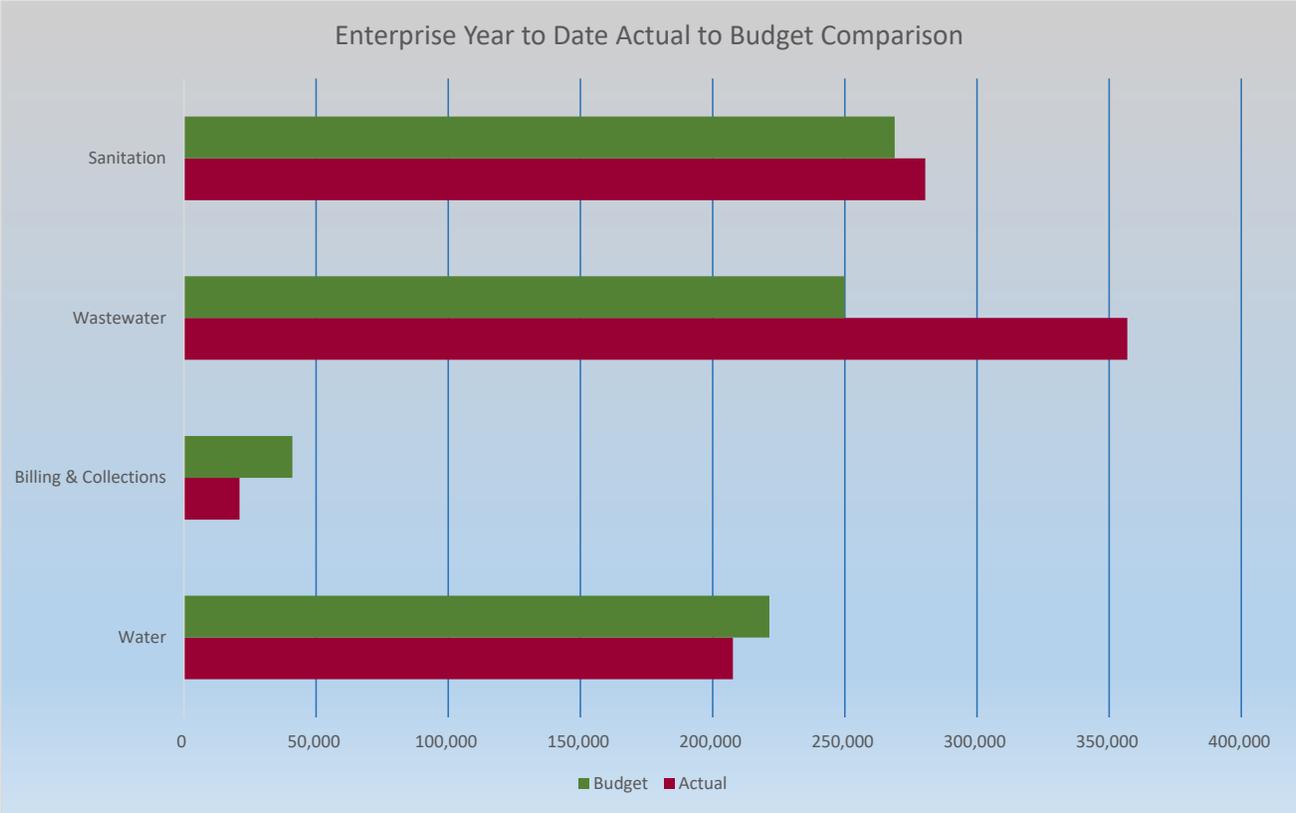
### Monthly Water Billing



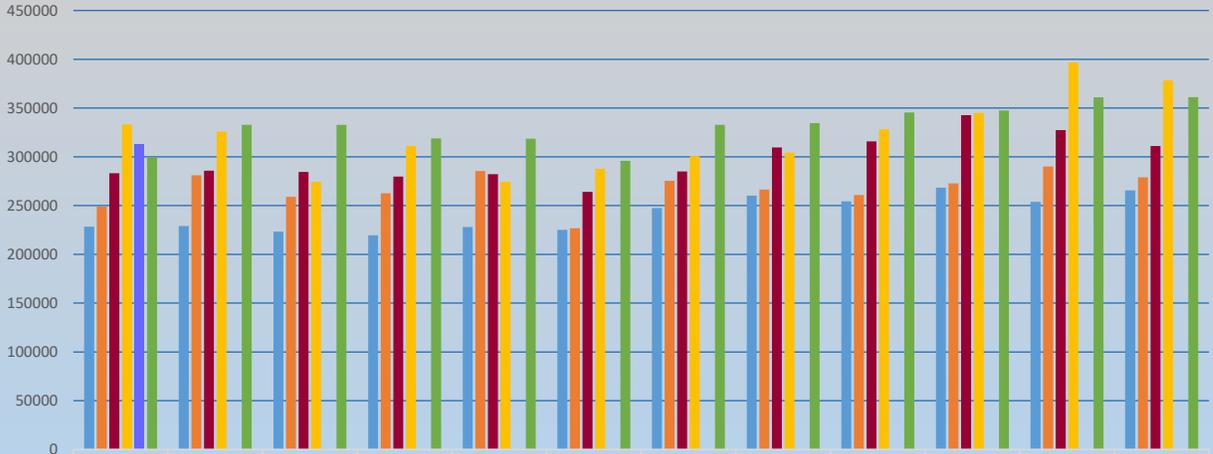
	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2023/24 Budget	\$398,446	\$421,203	\$461,400	\$408,474	\$404,222	\$369,971	\$437,385	\$448,684	\$476,587	\$490,129	\$506,868	\$508,885

■ 2019/20 Actual  
 ■ 2020/21 Actual  
 ■ 2021/22 Actual  
 ■ 2022/23 Actual  
 ■ 2023/24 Actual  
 ■ 2023/24 Budget

<b>EXPENDITURES*</b>	Actual	Budget	Variance	
Water	207,653	221,444	13,792	6.23%
Billing & Collections	21,042	41,021	19,979	48.70%
Wastewater	356,843	249,929	(106,914)	-42.78%
Sanitation	280,417	268,852	(11,565)	-4.30%
<b>Total</b>	<b>865,955</b>	<b>781,246</b>	<b>(84,709)</b>	<b>-10.84%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2023/24 Budget	\$299,493	\$332,769	\$332,792	\$318,856	\$318,640	\$295,888	\$332,693	\$334,613	\$345,480	\$347,451	\$361,016	\$361,085

■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2023/24 Actual   
 ■ 2023/24 Budget

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
October 31, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>PERSONNEL SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
750,307	760,867	10,560	902 Water	59,393	66,890	7,497
248,956	252,179	3,223	905 Billing	18,640	21,756	3,116
585,192	604,676	19,484	912 Sewer	37,421	53,708	16,287
0	0	0	922 Sanitation	0	0	0
1,584,455	1,617,722	33,267	Total Expenditures	115,454	142,355	26,901

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 October 31, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SUPPLIES</b>						
0	0	0	900 Hurricane	0	0	0
20,369	20,965	596	902 Water	821	1,417	596
37,624	38,015	391	905 Billing	2,212	2,604	391
18,932	19,310	378	912 Sewer	1,128	1,506	378
0	0	0	922 Sanitation	0	0	0
<u>76,925</u>	<u>78,290</u>	<u>1,365</u>	Total Expenditures	<u>4,161</u>	<u>5,527</u>	<u>1,365</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 October 31, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
		<b>FORE VS BUD FAV/(UNFAV)</b>				<b>ACT VS BUD FAV/(UNFAV)</b>
<b>FORECAST</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
<b>SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
2,831,599	2,836,666	5,067	902 Water	1,637	6,704	5,067
149,459	165,930	16,471	905 Billing	190	16,661	16,471
1,225,461	1,089,023	(136,438)	912 Sewer	168,111	31,673	(136,438)
2,964,899	2,953,334	(11,565)	922 Sanitation	242,402	230,836	(11,565)
7,171,418	7,044,953	(126,465)	Total Expenditures	412,340	285,875	(126,465)

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
October 31, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
282,222	285,000	2,778	902 Water	2,350	5,128	2,778
0	0	0	905 Billing	0	0	0
234,985	250,000	15,015	912 Sewer	0	15,015	15,015
0	0	0	922 Sanitation	0	0	0
517,207	535,000	17,793	Total Expenditures	2,350	20,143	17,793

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 October 31, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
101,415	101,415	(0)	902 Water	1,368	1,368	(0)
0	0	0	905 Billing	0	0	0
70,095	70,095	(0)	912 Sewer	1,675	1,674	(0)
0	0	0	922 Sanitation	0	0	0
171,509	171,509	(0)	Total Expenditures	3,042	3,042	(0)

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
October 31, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>DEBT PAYMENTS</b>						
0	0	0	900 Hurricane	0	0	0
779,825	779,825	0	902 Water	64,984	62,840	(2,144)
0	0	0	905 Billing	0	0	0
779,825	779,825	0	912 Sewer	64,984	62,829	(2,155)
0	0	0	922 Sanitation	0	0	0
1,559,649	1,559,650	0	Total Expenditures	129,967	125,669	(4,298)

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
October 31, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>TRANSFERS OUT</b>						
0	0	0	900 Hurricane	0	0	0
925,179	925,179	0	902 Water	77,098	77,098	0
0	0	0	905 Billing	0	0	0
1,002,278	1,002,278	0	912 Sewer	83,523	83,523	0
456,185	456,185	(0)	922 Sanitation	38,015	38,015	(0)
<u>2,383,642</u>	<u>2,383,642</u>	(0)	Total Expenditures	<u>198,637</u>	<u>198,637</u>	(0)

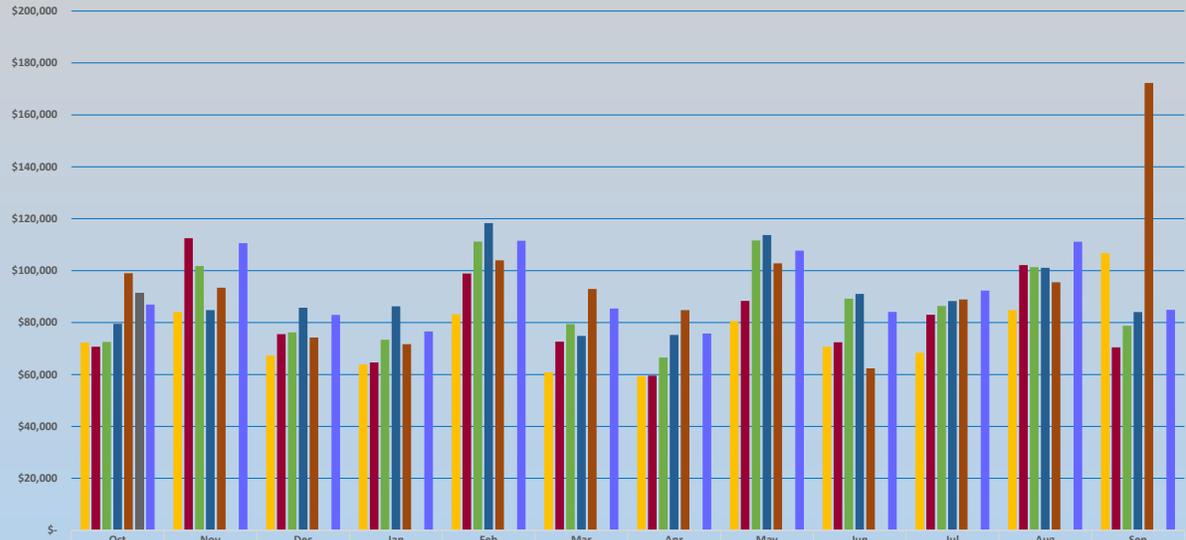
**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**October 31, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
537,479	534,058	3,421	Hotel Occupancy Tax	93,553	90,132	3,421
31,557	27,515	4,042	Interest Income	6,224	2,182	4,042
(1)	0	(1)	Seabrook Festival Revenue	(1)	0	(1)
8,168	8,175	(7)	Pelican Revenue	0	7	(7)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>577,203</u>	<u>569,748</u>	<u>7,455</u>	Total Revenues	<u>99,776</u>	<u>92,322</u>	<u>7,455</u>
<b>EXPENDITURES</b>						
177,812	183,531	5,719	Personnel Services	8,538	14,123	5,585
1,481	1,500	19	Materials & Supplies	0	19	19
265,664	323,053	57,389	Services	54	57,443	57,389
0	0	0	Capital Outlay	0	0	0
<u>444,957</u>	<u>508,084</u>	<u>63,127</u>	Total Expenditures	<u>8,592</u>	<u>71,585</u>	<u>62,993</u>
<b>FUND BALANCE</b>						
1,420,941	1,420,941	0	Beginning Unreserved Fund Bal	1,420,941	1,420,941	0
132,245	61,664	70,581	Change in Fund Balance	91,184	20,736	70,448
<u>1,553,186</u>	<u>1,482,605</u>	<u>70,581</u>	Ending Unreserved Fund Bal	<u>1,512,125</u>	<u>1,441,677</u>	<u>70,448</u>

**CITY OF SEABROOK  
SEDC - MONTHLY REPORT  
October 31, 2023**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>SEDC</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,114,403	1,109,972	4,431	Sales Tax	91,395	86,964	4,431
0	0	0	Grant Proceeds	0	0	0
163,366	158,519	4,847	Interest Income	17,220	12,373	4,847
1,319	1,200	119	Other Revenue	120	1	119
0	0	0	Loan Repayment	0	0	0
<u>1,279,088</u>	<u>1,269,691</u>	<u>9,397</u>	Total Revenues	<u>108,735</u>	<u>99,337</u>	<u>9,397</u>
<b>EXPENDITURES</b>						
0	0	0	Personnel Services	0	0	0
134	150	16	Materials & Supplies	0	16	16
706,672	725,416	18,744	Services	12,000	30,744	18,744
305,459	305,459	0	Transfers Out	25,455	25,455	0
<u>1,012,265</u>	<u>1,031,025</u>	<u>18,760</u>	Total Expenditures	<u>37,455</u>	<u>56,215</u>	<u>18,760</u>
<b>FUND BALANCE</b>						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
266,823	238,666	28,157	Change in Fund Balance	71,280	43,122	28,157
<u>3,419,232</u>	<u>3,391,075</u>	<u>28,157</u>	Ending Balance	<u>3,223,689</u>	<u>3,195,531</u>	<u>28,157</u>

### EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888

### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888
■ Actual 2023/24	\$91,395	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296

■ Budget 2023/24   ■ Actual 2023/24   ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23 Actual	2023/24 Actual	2023/24 Budget				
October	99,015	-	95,161	(99,015)	-100.00%	(95,161)	-100.00%
November	93,445	-	92,214	-	0.00%	-	0.00%
December	74,252	-	73,268	-	0.00%	-	0.00%
January	71,708	-	71,339	-	0.00%	-	0.00%
February	103,984	-	119,809	-	0.00%	-	0.00%
March	92,928	-	79,655	-	0.00%	-	0.00%
April	84,801	-	80,804	-	0.00%	-	0.00%
May	102,786	-	111,980	-	0.00%	-	0.00%
June	62,357	-	88,351	-	0.00%	-	0.00%
July	88,881	-	90,614	-	0.00%	-	0.00%
August	95,508	-	108,614	-	0.00%	-	0.00%
September	172,296	-	84,511	-	0.00%	-	0.00%
<b>Totals</b>	<b>99,015</b>	<b>0</b>	<b>95,161</b>	<b>-99,015</b>	<b>#####</b>	<b>(95,161)</b>	<b>#####</b>

**CITY OF SEABROOK  
CRIME DISTRICT - MONTHLY REPORT  
October 31, 2023**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,138,795	1,136,199	2,596	Sales Tax	91,395	88,799	2,596
28,654	25,537	3,117	Interest Income	5,159	2,042	3,117
0	0		Other Revenue	0	0	
<u>1,167,448</u>	<u>1,161,736</u>	<u>5,712</u>	Total Revenues	<u>96,554</u>	<u>90,841</u>	<u>5,712</u>
<b>EXPENDITURES</b>						
655,669	659,878	4,209	Personnel Services	49,899	54,108	4,209
13,261	13,623	362	Materials & Supplies	785	1,148	362
151,180	154,229	3,049	Services	1,926	4,975	3,049
0	0	0	Capital	0	0	0
<u>272,326</u>	<u>272,344</u>	<u>18</u>	Transfers Out	<u>22,695</u>	<u>22,713</u>	<u>18</u>
<u>1,092,435</u>	<u>1,100,074</u>	<u>7,639</u>	Total Expenditures	<u>75,306</u>	<u>82,944</u>	<u>7,639</u>
<b>FUND BALANCE</b>						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
75,013	61,662	13,351	Change in Fund Balance	21,248	7,897	13,351
<u>1,215,320</u>	<u>1,201,969</u>	<u>13,351</u>	Ending Balance	<u>1,161,555</u>	<u>1,148,204</u>	<u>13,351</u>

### Crime District Monthly Sales Tax Comparison

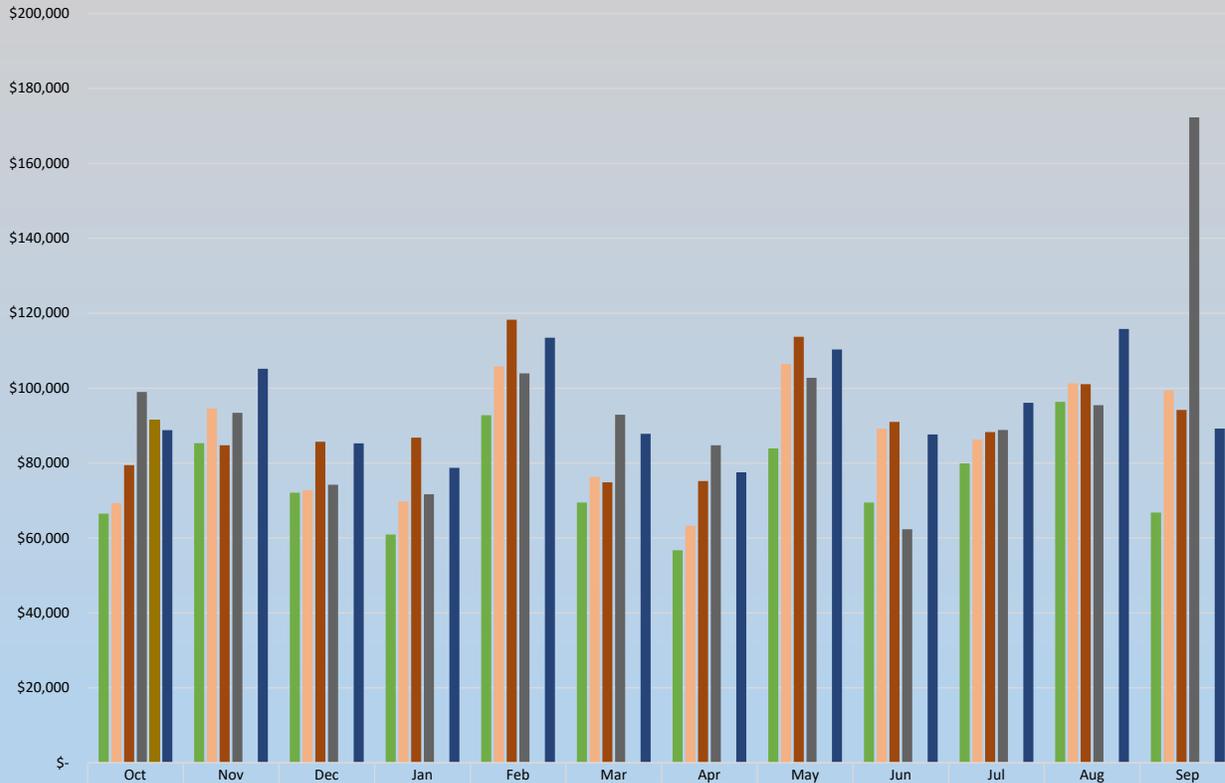


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$88,799	\$105,236	\$85,300	\$78,741	\$113,499	\$87,837	\$77,572	\$110,342	\$87,680	\$96,104	\$115,849	\$89,239
■ Actual 2022/23	\$91,395	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$172,296
■ Actual 2021/22	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296

■ Budget 2022/23   ■ Actual 2022/23   ■ Actual 2021/22

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	99,015	91,395	95,043	(7,620)	-7.70%	(3,648)	-3.84%
November	93,445	-	93,429	-	0.00%	-	0.00%
December	74,252	-	73,257	-	0.00%	-	0.00%
January	71,708	-	71,413	-	0.00%	-	0.00%
February	103,984	-	119,759	-	0.00%	-	0.00%
March	92,928	-	80,354	-	0.00%	-	0.00%
April	84,801	-	79,928	-	0.00%	-	0.00%
May	102,786	-	106,529	-	0.00%	-	0.00%
June	62,357	-	90,589	-	0.00%	-	0.00%
July	88,881	-	92,891	-	0.00%	-	0.00%
August	95,508	-	110,588	-	0.00%	-	0.00%
September	172,296	-	87,759	-	0.00%	-	0.00%
<b>Totals</b>	<b>99,015</b>	<b>91,395</b>	<b>95,043</b>	<b>-7,620</b>	<b>-7.70%</b>	<b>(3,648)</b>	<b>-3.84%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

# TEXPOOL REPORT

MONTH OF OCTOBER 31, 2023  
5.3589%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Oct)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,093,173.92	61,521.84	35,668.40	6,190,364.16	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	50,887.29	0.00	231.61	51,118.90	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,045.51	0.00	9.32	2,054.83	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	2,118,592.87	0.00	9,642.46	2,128,235.33	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,217.76	0.00	28.30	6,246.06	Criminal Investigation - Federal Funds
STEP FUND	47,172.91	0.00	214.70	47,387.61	
PUBLIC SAFETY	238,110.86	0.00	1,083.73	239,194.59	Public Safety Needs
HOTEL/MOTEL FUND	1,379,858.55	(28,443.50)	6,224.20	1,357,639.25	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,439,404.16	0.00	20,205.30	4,459,609.46	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,645,423.22	79,609.01	8,049.54	1,733,081.77	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	5,832,304.88	(200,000.00)	26,515.43	5,658,820.31	General Fund CIP
CAPITAL PROJECT BONDS	2,772,668.07	0.00	12,619.39	2,785,287.46	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	317,292.48	0.00	1,444.11	318,736.59	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,010,581.10	0.00	4,599.51	1,015,180.61	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	242,731.98	0.00	1,104.76	243,836.74	Carother Facility & Park
PARK FEES	7,904.39	0.00	35.98	7,940.37	Reserved for acquisition & development of park land
ANIMAL	7,946.13	0.00	36.17	7,982.30	Animal Shelter Needs - Donation
CRIME DISTRICT	1,156,175.25	(22,695.37)	5,158.87	1,138,638.75	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,563,181.66	66,060.18	17,176.01	3,646,417.85	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	19,054.66	0.00	86.72	19,141.38	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,999.54	0.00	91.02	20,090.56	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,056.02	0.00	4.81	1,060.83	Fund court on technology
PUBLIC SAFETY VERF	833,702.28	22,695.37	3,897.77	860,295.42	Public Safety Vehicle Equipment Replacement
PEG Fund	155,153.38	0.00	706.16	155,859.54	Public Education and Government Access
GE VERF	1,059,603.94	21,252.47	4,919.36	1,085,775.77	
STABILIZATION FUND	895,365.18	0.00	4,075.12	899,440.30	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
<b>TOTAL TEXPOOL FUND</b>	<b>35,995,607.99</b>	<b>(0.00)</b>	<b>163,828.75</b>	<b>\$36,159,436.74</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director



# Monthly Newsletter: November 2023

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in October 2023:**

### TexPool

Kaufman County MUD 10  
 East Montgomery County MUD 7  
 Harris County MUD 565  
 Washington County  
 City of Pattison  
 Shell Road MUD  
 Jasper County Appraisal District  
 Williamson County ESD 6  
 City of El Cenizo  
 McMullen GCD

### TexPool Prime

Kaufman County MUD 10  
 East Montgomery County MUD 7  
 Harris County MUD 565  
 City of Haltom City  
 Washington County  
 City of Pattison  
 Shell Road MUD  
 Jasper County Appraisal District  
 Williamson County ESD 6  
 City of El Cenizo  
 McMullen GCD

### Upcoming Events

There are currently no events.

### TexPool Advisory Board Members

Patrick Krishock      David Landeros  
 Belinda Weaver      Sharon Matthews  
 Deborah Lauder milk      David Garcia  
 Valarie Van Vlack      Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Wait and see

November 1, 2023

Patience may be a virtue, but investors have little choice following the Nov. 1 Federal Reserve policy-setting meeting. It again left rates unchanged in the 5.25-5.0% range, pushing the fate of its inflation-fighting campaign to at least December. “Given how far we have come along with the uncertainty and risks we face, the committee is proceeding carefully,” said Chair Jerome Powell. The beleaguered central bank seems finally to have caught a break, with two factors aiding its cause and buying it time.

First, the bond market is doing the Fed a favor with its ferocious backup in yields from the belly of the yield curve outward. In theory, this acts like policy tightening as it discourages borrowing, business planning and a host of reactions that could dampen activity. However, Powell said policymakers want to see if the tighter financial conditions continue and don't think the rise in long-term yields is due to near-term shifts in policy expectations.

Then there's the economy itself, a case study in mixed signals. As stunning as the September jobs report was with an addition of 336,000 jobs—the largest monthly gain since January—temporary help fell, household employment barely rose and two other labor-market reports (ADP and Challenger) were weak.

Likewise, a consumer-fueled jump in third-quarter gross domestic product growth of 4.9%—the biggest gain since the fourth quarter of 2021—has been tempered by mediocre

*(continued page 6)*

### Performance as of October 31, 2023

	TexPool	TexPool Prime
Current Invested Balance	\$29,544,897,823	\$12,278,015,001
Weighted Average Maturity**	31 Days	42 Days
Weighted Average Life**	90 Days	78 Days
Net Asset Value	0.99989	1.00002
Total Number of Participants	2,814	529
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$131,904,347.68	\$58,536,479.88
Management Fee Collected	\$892,582.10	\$501,730.47
Standard & Poor's Current Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$28,999,182,843	\$12,355,956,264
Average Monthly Rate*	5.36%	5.59%
Average Weighted Average Maturity**	28	43
Average Weighted Average Life**	90	77

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

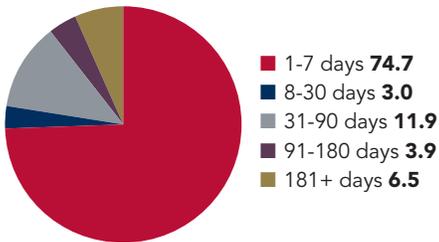
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



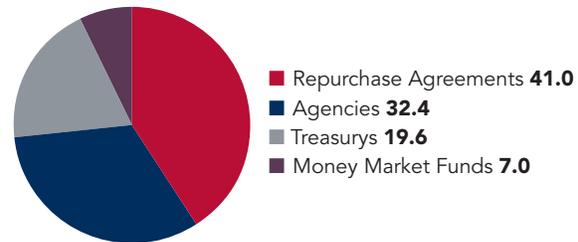
## Portfolio by Maturity (%)

As of October 31, 2023



## Portfolio by Type of Investment (%)

October 31, 2023



### Portfolio Asset Summary as of October 31, 2023

	Book Value	Market Value
Uninvested Balance	\$801.03	\$801.03
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	108,226,127.80	108,226,127.80
Interest and Management Fees Payable	-131,905,499.27	-131,905,499.27
Payable for Investments Purchased	-676,593,288.21	-676,593,288.21
Accrued Expenses & Taxes	-32,248.97	-32,248.97
Repurchase Agreements	12,389,309,000.00	12,389,309,000.00
Mutual Fund Investments	2,112,085,200.00	2,112,085,200.00
Government Securities	9,799,888,096.69	9,795,432,933.98
US Treasury Bills	4,359,112,053.66	4,359,204,515.51
US Treasury Notes	1,584,807,580.51	1,586,127,053.30
<b>Total</b>	<b>\$29,544,897,823.24</b>	<b>\$29,541,854,595.17</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	618	\$9,073,910,213.55
Higher Education	60	\$1,510,154,722.20
County	198	\$3,257,257,415.56
Healthcare	92	\$1,848,190,922.82
Utility District	922	\$4,492,564,802.11
City	498	\$7,631,719,846.34
Emergency Districts	105	\$366,794,195.52
Economic Development Districts	89	\$193,750,206.70
Other	232	\$1,170,558,730.18

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

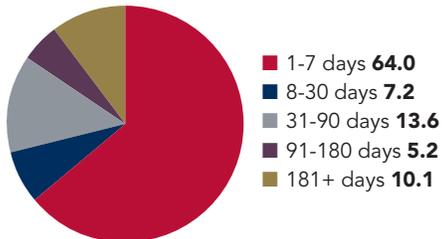
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
10/1	5.3547%	0.000146704	\$28,702,334,857.22	0.99987	28	93
10/2	5.3085%	0.000145438	\$29,098,117,297.52	0.99984	26	90
10/3	5.3562%	0.000146744	\$29,020,350,009.97	0.99984	27	90
10/4	5.3527%	0.000146650	\$29,051,880,231.00	0.99985	27	90
10/5	5.3451%	0.000146442	\$28,948,717,990.70	0.99986	27	91
10/6	5.3466%	0.000146483	\$28,777,064,248.73	0.99985	28	93
10/7	5.3466%	0.000146483	\$28,777,064,248.73	0.99985	28	93
10/8	5.3466%	0.000146483	\$28,777,064,248.73	0.99985	28	93
10/9	5.3466%	0.000146483	\$28,777,064,248.73	0.99985	28	93
10/10	5.3433%	0.000146393	\$28,873,326,690.37	0.99986	26	90
10/11	5.3589%	0.000146819	\$28,852,024,328.79	0.99986	26	90
10/12	5.3596%	0.000146838	\$28,674,865,511.03	0.99985	27	89
10/13	5.3642%	0.000146964	\$28,749,229,915.69	0.99986	28	89
10/14	5.3642%	0.000146964	\$28,749,229,915.69	0.99986	28	89
10/15	5.3642%	0.000146964	\$28,749,229,915.69	0.99986	28	89
10/16	5.3645%	0.000146972	\$28,942,754,703.55	0.99987	26	86
10/17	5.3681%	0.000147070	\$28,935,242,069.42	0.99988	27	89
10/18	5.3677%	0.000147059	\$28,955,558,345.07	0.99987	29	90
10/19	5.3668%	0.000147035	\$28,904,868,873.15	0.99989	29	90
10/20	5.3685%	0.000147081	\$28,837,996,403.00	0.99990	30	91
10/21	5.3685%	0.000147081	\$28,837,996,403.00	0.99990	30	91
10/22	5.3685%	0.000147081	\$28,837,996,403.00	0.99990	30	91
10/23	5.3698%	0.000147117	\$28,827,574,916.30	0.99989	29	90
10/24	5.3692%	0.000147102	\$28,818,292,613.86	0.99989	30	90
10/25	5.3599%	0.000146847	\$29,512,784,871.57	0.99990	30	88
10/26	5.3613%	0.000146886	\$29,494,061,894.73	0.99990	30	88
10/27	5.3644%	0.000146970	\$29,479,321,935.27	0.99992	30	90
10/28	5.3644%	0.000146970	\$29,479,321,935.27	0.99992	30	90
10/29	5.3644%	0.000146970	\$29,479,321,935.27	0.99992	30	90
10/30	5.3664%	0.000147024	\$29,509,113,357.45	0.99992	29	88
10/31	5.3742%	0.000147237	\$29,544,897,823.24	0.99989	31	90
<b>Average:</b>	<b>5.3589%</b>	<b>0.000146818</b>	<b>\$28,999,182,843.28</b>	<b>0.99988</b>	<b>28</b>	<b>90</b>



## TEXPOOL Prime

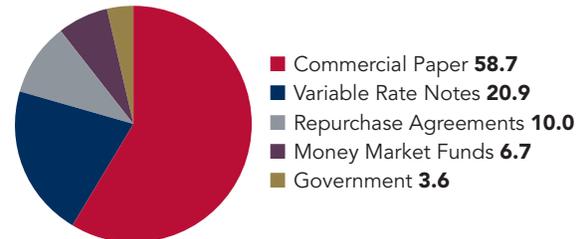
### Portfolio by Maturity (%)

As of October 31, 2023



### Portfolio by Type of Investment (%)

As of October 31, 2023



### Portfolio Asset Summary as of October 31, 2023

	Book Value	Market Value
Uninvested Balance	\$1,339.69	\$1,339.69
Receivable for Investments Sold	198,922,000.00	198,922,000.00
Accrual of Interest Income	24,996,559.37	24,996,559.37
Interest and Management Fees Payable	-58,536,468.95	-58,536,468.95
Payable for Investments Purchased	-196,698,333.32	-196,698,333.32
Accrued Expenses & Taxes	-16,222.06	-16,222.06
Repurchase Agreements	1,233,597,000.00	1,233,597,000.00
Commercial Paper	7,221,765,823.18	7,221,361,244.91
Mutual Fund Investments	830,153,483.22	829,943,055.05
Government Securities	446,829,819.57	446,850,481.50
Variable Rate Notes	2,577,000,000.00	2,577,922,980.85
<b>Total</b>	<b>\$12,278,015,000.70</b>	<b>\$12,278,343,637.04</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	147	\$3,844,904,322.85
Higher Education	19	\$792,398,569.65
County	51	\$929,617,512.13
Healthcare	20	\$498,721,943.76
Utility District	64	\$443,023,808.79
City	104	\$2,662,704,193.73
Emergency Districts	26	\$60,640,004.87
Economic Development Districts	19	\$32,537,408.33
Other	79	\$3,013,415,946.09



## TEXPOOL *Prime*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
10/1	5.5872%	0.000153075	\$12,442,523,147.40	0.99992	46	79
10/2	5.5804%	0.000152888	\$12,464,756,958.34	0.99998	43	76
10/3	5.5667%	0.000152511	\$12,528,828,384.25	0.99997	43	75
10/4	5.5703%	0.000152612	\$12,473,804,753.29	0.99998	43	75
10/5	5.5722%	0.000152663	\$12,435,884,207.43	1.00000	43	75
10/6	5.5679%	0.000152544	\$12,262,454,713.70	0.99978	44	76
10/7	5.5679%	0.000152544	\$12,262,454,713.70	0.99978	44	76
10/8	5.5679%	0.000152544	\$12,262,454,713.70	0.99978	44	76
10/9	5.5679%	0.000152544	\$12,262,454,713.70	0.99978	44	76
10/10	5.5692%	0.000152582	\$12,305,736,363.60	1.00002	41	73
10/11	5.5742%	0.000152719	\$12,347,516,836.35	1.00002	41	73
10/12	5.5836%	0.000152976	\$12,313,634,458.00	1.00001	42	76
10/13	5.5826%	0.000152948	\$12,256,929,405.22	0.99985	43	76
10/14	5.5826%	0.000152948	\$12,256,929,405.22	0.99985	43	76
10/15	5.5826%	0.000152948	\$12,256,929,405.22	0.99985	43	76
10/16	5.5814%	0.000152915	\$12,389,704,210.09	1.00000	40	73
10/17	5.5844%	0.000152997	\$12,438,836,348.78	0.99999	43	75
10/18	5.5918%	0.000153201	\$12,460,406,743.08	0.99998	43	78
10/19	5.5905%	0.000153164	\$12,398,278,751.54	0.99997	43	77
10/20	5.5925%	0.000153220	\$12,277,112,963.93	0.99985	44	78
10/21	5.5925%	0.000153220	\$12,277,112,963.93	0.99985	44	78
10/22	5.5925%	0.000153220	\$12,277,112,963.93	0.99985	44	78
10/23	5.5949%	0.000153286	\$12,262,732,835.63	1.00001	42	79
10/24	5.5958%	0.000153309	\$12,363,625,495.21	1.00001	42	80
10/25	5.5950%	0.000153287	\$12,546,311,716.76	1.00000	43	79
10/26	5.6010%	0.000153451	\$12,512,007,794.63	1.00001	43	79
10/27	5.6065%	0.000153604	\$12,385,245,522.38	0.99988	44	80
10/28	5.6065%	0.000153604	\$12,385,245,522.38	0.99988	44	80
10/29	5.6065%	0.000153604	\$12,385,245,522.38	0.99988	44	80
10/30	5.6109%	0.000153722	\$12,264,357,658.76	1.00003	42	78
10/31	5.6115%	0.000153741	\$12,278,015,000.70	1.00002	42	78
<b>Average:</b>	<b>5.5864%</b>	<b>0.000153051</b>	<b>\$12,355,956,264.30</b>	<b>0.99993</b>	<b>43</b>	<b>77</b>