

City of Seabrook, Texas

September Monthly Financial Report

Fiscal Year End September 30, 2021



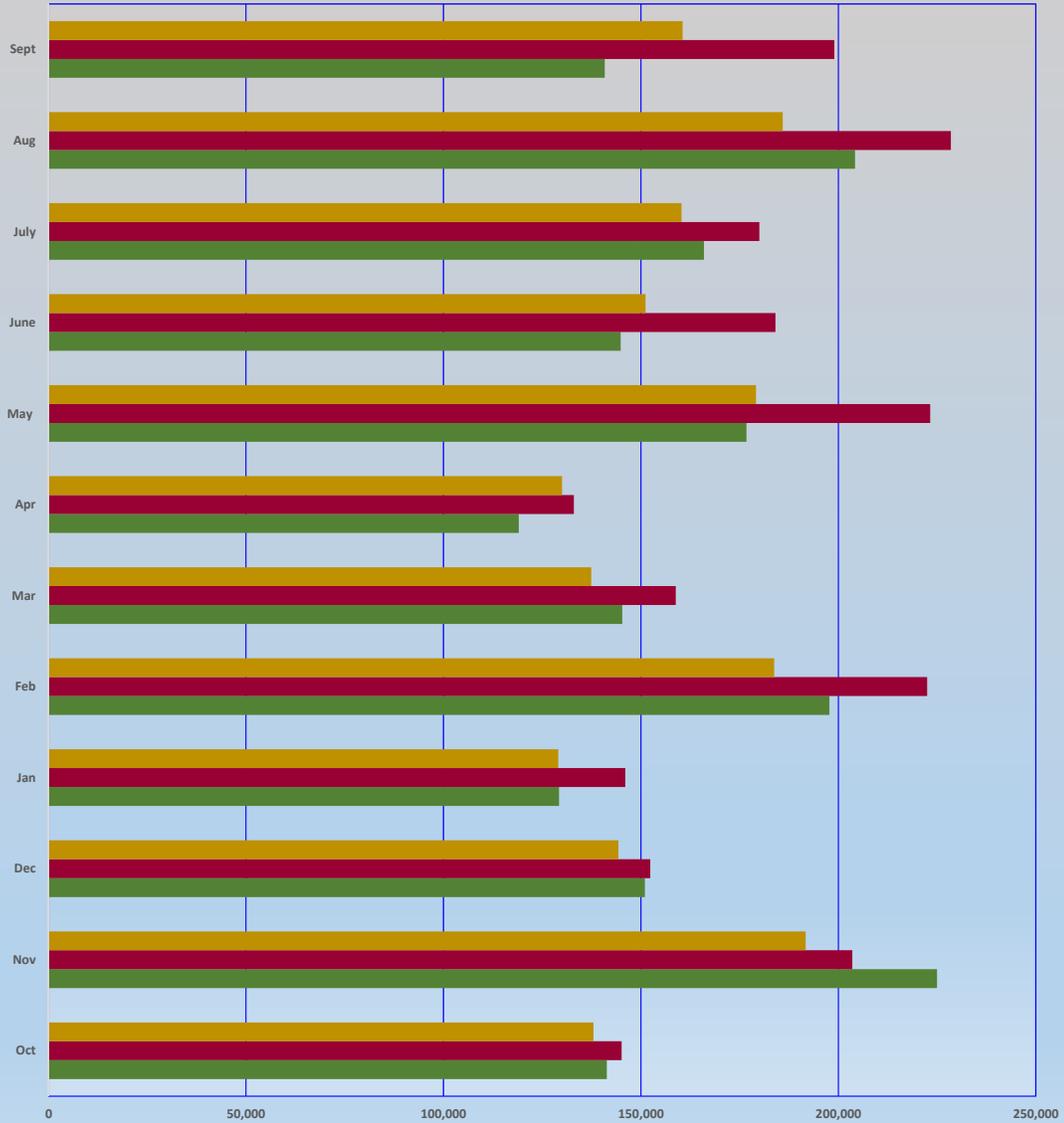
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
September 30, 2021**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
5,804,837	5,952,252	(147,415)	AD Valorem Taxes	5,804,837	5,952,252	(147,415)
2,368,645	2,024,798	343,847	Sales Tax	2,368,645	2,024,798	343,847
728,772	708,750	20,022	Franchise Tax	728,772	708,750	20,022
2,213,058	2,583,646	(370,587)	Intergovernmental	2,213,058	2,583,646	(370,587)
318,576	275,000	43,576	Licenses & Permits	318,576	275,000	43,576
435,472	497,168	(61,696)	Charges for Services	435,472	497,168	(61,696)
350,581	534,006	(183,425)	Fines & Forfeitures	350,581	534,006	(183,425)
3,688	129,000	(125,312)	Interest Revenue	3,688	129,000	(125,312)
353,824	350,000	3,824	Industrial District Payment	353,824	350,000	3,824
420,126	367,833	52,293	Other Revenue	420,126	367,833	52,293
2,135,695	2,134,169	1,526	Transfers In	2,135,695	2,134,169	1,526
108,277	108,277	0	Use of Prior Year Funds	108,277	108,277	0
<b>15,241,549</b>	<b>15,664,898</b>	<b>(423,349)</b>	<b>Total Revenues</b>	<b>15,241,549</b>	<b>15,664,898</b>	<b>(423,349)</b>
<b>EXPENDITURES*</b>						
9,136,861	9,240,291	103,430	Personnel Services	9,136,860	9,240,290	103,430
258,800	381,786	122,986	Materials & Supplies	258,800	381,786	122,986
2,782,045	3,217,038	434,993	Services	2,782,046	3,217,039	434,993
249,212	385,413	136,201	Capital Outlay	249,214	385,415	136,201
2,440,704	2,440,704	0	Transfers Out	2,440,704	2,440,704	0
<b>14,867,622</b>	<b>15,665,232</b>	<b>797,610</b>	<b>Total Expenditures</b>	<b>14,867,623</b>	<b>15,665,233</b>	<b>797,610</b>
<b>FUND BALANCE</b>						
8,397,135	8,397,135	0	Beginning Balance Estimate	8,397,135	8,397,135	0
265,650	(108,277)	373,928	Net Change in Fund Balance	265,649	(108,277)	373,927
<b>8,662,785</b>	<b>8,288,858</b>	<b>373,928</b>	<b>Ending Balance</b>	<b>8,662,784</b>	<b>8,288,858</b>	<b>373,927</b>

	Current Year Actual September	Prior Year Actual September	Change Actual to Actual	% Change Actual to Actual	Current Year Budget September	Change Budget to Actual	% Change Budget to Actual
TAXES - CURRENT	5,762,729	5,444,883	317,846	5.84%	5,838,252	(75,522)	-1.29%
PRIOR YEAR CUR TAX	-	0	-	0.00%	-	-	0.00%
TAXES - DELINQUENT	10,816	78,945	(68,129)	-86.30%	75,000	(64,184)	-85.58%
PRIOR YEAR DEL TAX	-	0	-	0.00%	-	-	0.00%
PENALTY & INTEREST/TAXES	31,292	34,209	(2,917)	-8.53%	39,000	(7,708)	-19.76%
<b>AD VALOREM</b>	<b>5,804,837</b>	<b>5,558,037</b>	<b>246,799</b>	<b>4.44%</b>	<b>5,952,252</b>	<b>(147,415)</b>	<b>-2.48%</b>
SALES TAX	2,176,043	1,942,489	233,554	12.02%	1,891,298	284,745	15.06%
MIXED BEVERAGE TAX	192,602	128,864	63,738	49.46%	133,500	59,102	44.27%
<b>SALES TAX</b>	<b>2,368,645</b>	<b>2,071,352</b>	<b>297,292</b>	<b>14.35%</b>	<b>2,024,798</b>	<b>343,847</b>	<b>16.98%</b>
FRANCHISE TAX - PRIVATE	728,772	735,091	(6,319)	-0.86%	708,750	20,022	2.82%
FRANCHISE-PUBLIC ENTERPRISE	-	0	-	0.00%	-	-	0.00%
<b>FRANCHISE TAX</b>	<b>728,772</b>	<b>735,091</b>	<b>(6,319)</b>	<b>-0.86%</b>	<b>708,750</b>	<b>20,022</b>	<b>2.82%</b>
EMERGENCY MGT GRANT	-	41,070	(41,070)	-100.00%	32,000	(32,000)	-100.00%
FED/STATE DISASTER REIMBURSEMENT	1,961,425	816,561	1,144,864	140.21%	2,168,612	(207,187)	-9.55%
TPWD WILDLIFE GRANT	-	1,000	(1,000)	0.00%	131,400	(131,400)	0.00%
GRANT	-	21,500	(21,500)	-100.00%	-	-	0.00%
REIMBURSEMENT FROM EDC	251,633	242,293	9,340	3.85%	251,633	(0)	0.00%
<b>INTERGOVERNMENTAL</b>	<b>1,961,425</b>	<b>1,125,199</b>	<b>836,226</b>	<b>74.32%</b>	<b>2,583,646</b>	<b>(622,220)</b>	<b>-24.08%</b>
LICENSES & PERMITS	318,576	368,305	(49,729)	-13.50%	275,000	43,576	15.85%
<b>LICENSES &amp; PERMITS</b>	<b>318,576</b>	<b>368,305</b>	<b>(49,729)</b>	<b>-13.50%</b>	<b>275,000</b>	<b>43,576</b>	<b>15.85%</b>
AMBULANCE REVENUE	291,576	201,673	89,904	44.58%	375,000	(83,424)	-22.25%
DISPATCH & ANIMAL CONTROL	36,666	36,341	325	0.89%	36,666	(1)	0.00%
PARK FEES	65,408	53,316	12,092	22.68%	35,000	30,408	86.88%
POOL RECEIPTS	22,648	1,402	21,246	0.00%	23,000	(352)	-1.53%
PLAT FEES	19,174	10,000	9,174	91.74%	20,002	(828)	-4.14%
<b>CHARGES FOR SERVICES</b>	<b>435,472</b>	<b>305,542</b>	<b>129,930</b>	<b>42.52%</b>	<b>497,168</b>	<b>(61,696)</b>	<b>-12.41%</b>
DOT FINES	8,246	4,564	3,682	80.67%	50,000	(41,754)	-83.51%
OMNI FEES	1,304	878	426	48.54%	1,000	304	30.41%
COURT FINES	338,823	537,849	(199,025)	-37.00%	479,906	(141,083)	-29.40%
MUN COURT-TIME PAYMENT FEE	2,208	5,145	(2,938)	-57.10%	3,100	(892)	-28.79%
<b>FINES &amp; FORFEITURES</b>	<b>350,581</b>	<b>548,436</b>	<b>(197,855)</b>	<b>-36.08%</b>	<b>534,006</b>	<b>(183,425)</b>	<b>-34.35%</b>
INTEREST EARNINGS	3,688	70,408	(66,720)	-94.76%	129,000	(125,312)	-97.14%
<b>INTEREST REVENUE</b>	<b>3,688</b>	<b>70,408</b>	<b>(66,720)</b>	<b>-94.76%</b>	<b>129,000</b>	<b>(125,312)</b>	<b>-97.14%</b>
INDUSTRIAL DISTRICT PAYMENT	353,824	350,000	3,824	0.00%	350,000	3,824	1.09%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	<b>353,824</b>	<b>350,000</b>	<b>3,824</b>	<b>1.09E-02</b>	<b>350,000</b>	<b>3,824</b>	<b>1.09%</b>
LEASE OF FIRE STATION	328,733	328,733	-	0.00%	328,733	-	0.00%
OTHER REVENUE	86,893	69,522	17,370	24.99%	39,000	47,893	122.80%
CITY EVENTS REVENUE	-	35	(35)	-100.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>420,126</b>	<b>398,361</b>	<b>21,765</b>	<b>5.46%</b>	<b>367,833</b>	<b>52,293</b>	<b>14.22%</b>
TRANSFER TO OTHER FUNDS	1,526	0	1,526	#DIV/0!	-	1,526	0.00%
SANITATION FRANCHISE TRANSFER	337,742	318,175	19,567	6.15%	337,742	-	0.00%
REIMBURSEMENT FROM ENTERPRISE	1,796,427	1,803,873	(7,446)	-0.41%	1,796,427	0	0.00%
<b>TRANSFERS IN</b>	<b>2,135,695</b>	<b>2,122,048</b>	<b>13,647</b>	<b>0.64%</b>	<b>2,134,169</b>	<b>1,526</b>	<b>0.07%</b>
TRANSFER (TO)	-	7,500	(7,500)	-100.00%	-	-	0.00%
TRANSFER FROM/(TO) CAPITAL PROJECTS	(2,440,704)	-916,425	(1,524,279)	166.33%	(2,440,704)	0	0.00%
<b>TRANSFERS OUT</b>	<b>(2,440,704)</b>	<b>-908,925</b>	<b>(1,531,779)</b>	<b>168.53%</b>	<b>(2,440,704)</b>	<b>0</b>	<b>0.00%</b>
USE OF PRIOR YEAR FUNDS	108,277	1,264,643	(1,156,366)	-91.44%	108,277	-	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>108,277</b>	<b>1,264,643</b>	<b>(1,156,366)</b>	<b>(1)</b>	<b>108,277</b>	<b>-</b>	<b>0.00%</b>

### General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	137,961	191,718	144,318	129,060	183,727	137,406	130,023	179,150	151,153	160,286	185,924	160,572
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	198,977
■ Actual 2019/20	141,341	224,972	151,016	129,278	197,726	145,275	119,047	176,708	144,852	165,975	204,224	140,848

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	141,341	145,108	137,961	3,767	2.67%	7,147	5.18%
November	224,972	203,552	191,718	(21,420)	-9.52%	11,834	6.17%
December	151,016	152,368	144,318	1,352	0.90%	8,050	5.58%
January	129,278	146,031	129,060	16,753	12.96%	16,970	13.15%
February	197,726	222,449	183,727	24,723	12.50%	38,722	21.08%
March	145,275	158,810	137,406	13,536	9.32%	21,405	15.58%
April	119,047	133,014	130,023	13,967	11.73%	2,991	2.30%
May	176,708	223,227	179,150	46,519	26.33%	44,078	24.60%
June	144,852	184,071	151,153	39,219	27.08%	32,918	21.78%
July	165,975	179,978	160,286	14,004	8.44%	19,693	12.29%
August	204,224	228,456	185,924	24,232	11.87%	42,531	22.88%
September	140,848	167,046	160,572	26,198	18.60%	6,474	4.03%
<b>Totals</b>	<b>1,941,262</b>	<b>2,144,111</b>	<b>1,891,298</b>	<b>202,849</b>	<b>10.45%</b>	<b>252,813</b>	<b>13.37%</b>

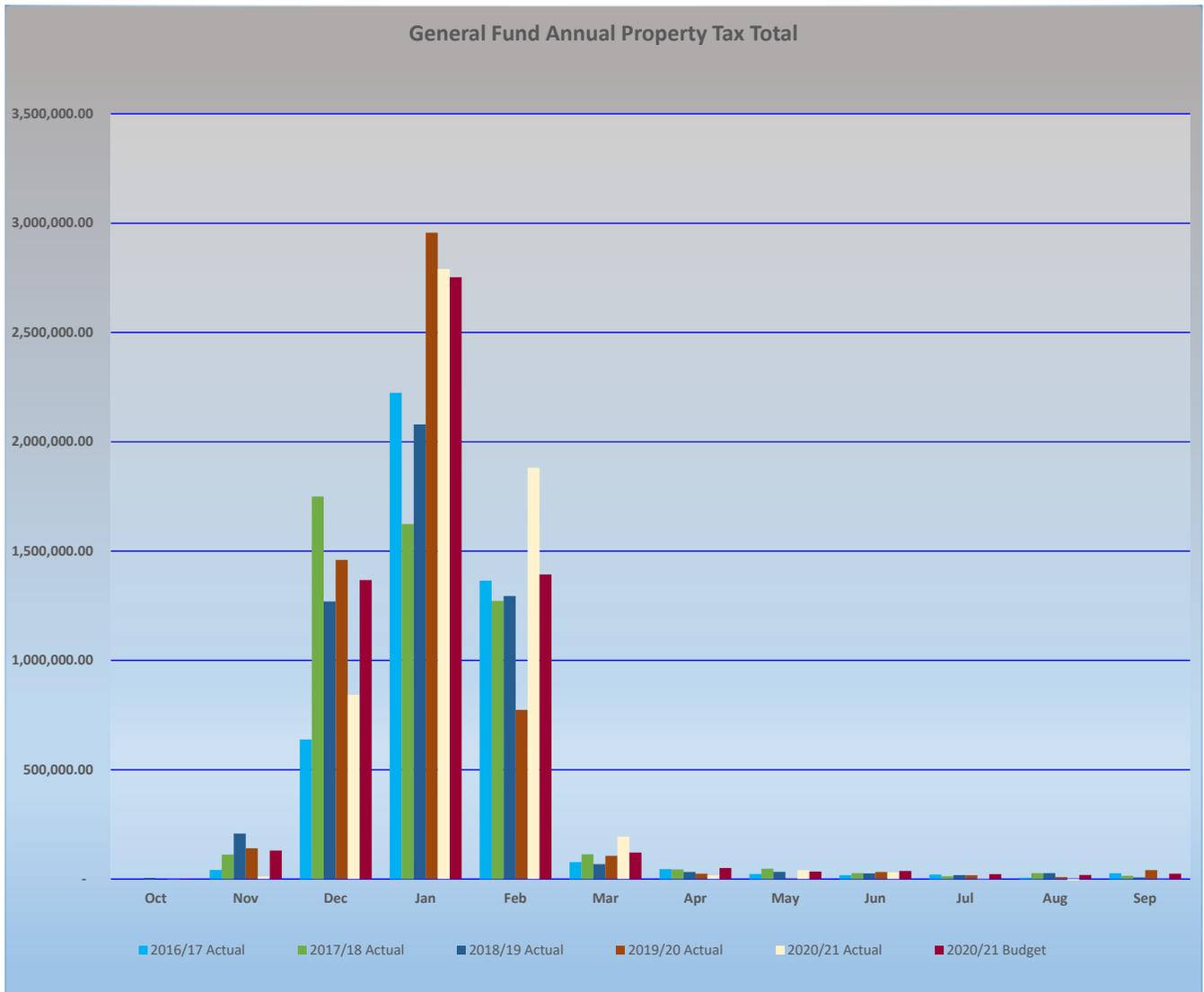
### General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2016/17	2017/18	2018/19	2019/20	2020/21
	Actual	Actual	Actual	Actual	Actual
October	136,795	127,193	144,547	141,341	145,108
November	184,010	185,987	168,112	224,972	203,552
December	145,025	148,510	134,695	151,016	152,368
January	124,029	139,855	127,797	129,278	146,031
February	186,332	178,295	166,347	197,726	222,449
March	165,551	124,609	121,677	145,275	158,810
April	127,853	150,712	118,644	119,047	133,014
May	190,574	175,910	161,153	176,708	223,227
June	155,550	149,776	141,441	144,852	185,212
July	202,247	150,177	136,727	165,975	180,269
August	184,688	179,959	169,616	204,224	228,714
September	152,060	180,865	213,399	140,848	167,046
<b>Totals</b>	<b>1,954,712</b>	<b>1,891,846</b>	<b>1,804,154</b>	<b>1,941,262</b>	<b>2,145,801</b>

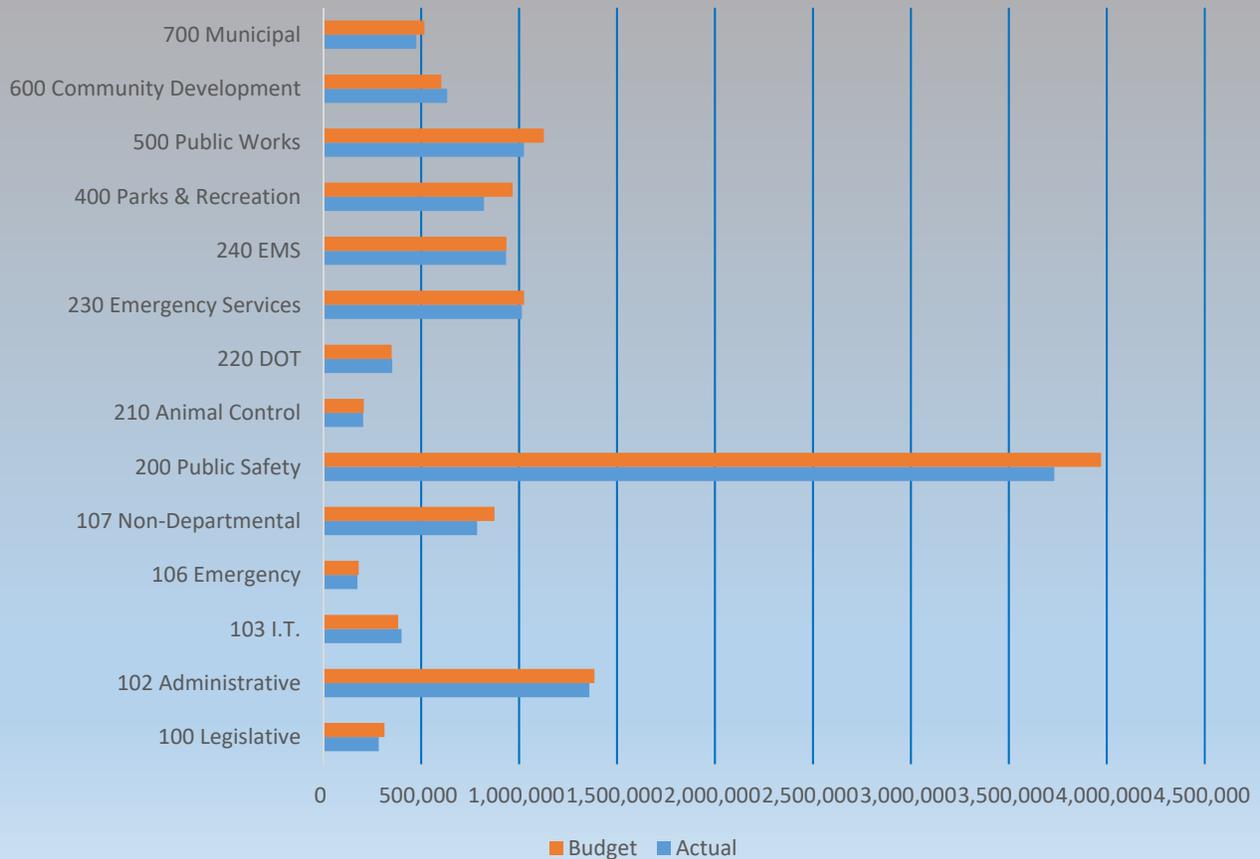
Property Tax

	2020/21 Budget	2020/21 Actual	YTD Actual to Budget	YTD % Actual to Budget	2019/20 Actual	Actual to Prior Year	% Actual to Actual
October	1,039	743	(296)	-28.49%	0	743	7.43E+04
November	130,368	11,910	(118,458)	-90.86%	140,316	(128,407)	-91.51%
December	1,367,612	843,585	(524,027)	-38.32%	1,459,720	(616,135)	-42.21%
January	2,752,464	2,790,142	37,678	1.37%	2,955,897	(165,755)	-5.61%
February	1,393,347	1,881,930	488,583	35.07%	774,418	1,107,512	143.01%
March	120,859	194,351	73,492	60.81%	106,099	88,252	83.18%
April	50,232	17,228	(33,003)	-65.70%	24,069	(6,841)	-28.42%
May	34,156	41,009	6,854	20.07%	(1,173)	42,182	-3595.37%
June	36,911	30,757	(6,154)	-16.67%	31,912	(1,155)	-3.62%
July	22,410	3,618	(18,792)	-83.86%	17,125	(13,507)	-78.87%
August	18,201	6,851	(11,350)	-62.36%	8,983	(2,132)	-23.73%
September	24,656	17	(24,639)	-99.93%	40,673	(40,656)	-99.96%
<b>Totals</b>	<b>5,952,252</b>	<b>5,822,140</b>	<b>-130,112</b>	<b>-2.19%</b>	<b>5,558,037</b>	<b>264,103</b>	<b>4.75%</b>



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	284,065	313,370	29,305	9.35%
102 Administrative	1,359,298	1,385,267	25,969	1.87%
103 I.T.	400,135	383,132	(17,003)	-4.44%
106 Emergency	175,203	181,638	6,435	3.54%
107 Non-Departmental	785,985	874,537	88,553	10.13%
200 Public Safety	3,732,591	3,971,686	239,095	6.02%
210 Animal Control	204,494	207,605	3,111	1.50%
220 DOT	353,281	349,917	(3,364)	-0.96%
230 Emergency Services	1,014,434	1,026,240	11,806	1.15%
240 EMS	934,498	935,477	979	0.10%
400 Parks & Recreation	820,882	967,624	146,742	15.17%
500 Public Works	1,024,895	1,127,037	102,142	9.06%
600 Community Development	633,411	603,037	(30,374)	-5.04%
700 Municipal	476,167	517,312	41,145	7.95%
<b>Total</b>	<b>12,202,691</b>	<b>12,852,867</b>	<b>644,541</b>	<b>5.01%</b>

### General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
September 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
219,828	230,535	10,707	100 Legislative	219,828	230,535	10,707
1,267,036	1,266,642	(394)	102 Administrative	1,267,036	1,266,642	(394)
293,567	287,693	(5,874)	103 I.T.	293,567	287,693	(5,874)
141,695	138,823	(2,872)	106 Emergency	141,695	138,823	(2,872)
35,901	38,836	2,935	107 Non-Departmental	35,901	38,836	2,935
3,355,156	3,523,385	168,229	200 Public Safety	3,355,156	3,523,385	168,229
172,788	164,548	(8,240)	210 Animal Control	172,788	164,548	(8,240)
344,200	329,459	(14,741)	220 DOT	344,200	329,459	(14,741)
141,456	138,873	(2,583)	230 Emergency Services	141,456	138,873	(2,583)
740,941	750,762	9,821	240 EMS	740,941	750,762	9,821
601,861	601,881	20	400 Parks & Recreation	601,861	601,881	20
694,604	721,298	26,694	500 Public Works	694,604	721,298	26,694
549,227	563,593	14,366	600 Community Development	549,227	563,593	14,366
449,342	483,962	34,620	700 Municipal	449,342	483,962	34,620
129,258	0	(129,258)	900 Hurricane	129,258	0	(129,258)
<b>9,136,861</b>	<b>9,240,291</b>	<b>103,430</b>	<b>Total Expenditures</b>	<b>9,136,860</b>	<b>9,240,290</b>	<b>103,430</b>

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<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>MATERIALS &amp; SUPPLIES</b>						
1,037	4,720	3,683	100 Legislative	1,037	4,720	3,683
13,729	18,062	4,333	102 Administrative	13,729	18,062	4,333
1,613	3,000	1,387	103 I.T.	1,613	3,000	1,387
1,438	625	(813)	106 Emergency	1,438	625	(813)
24,978	31,800	6,822	107 Non-Departmental	24,978	31,800	6,822
60,811	113,730	52,919	200 Public Safety	60,811	113,730	52,919
3,769	6,400	2,631	210 Animal Control	3,769	6,400	2,631
2,818	9,808	6,991	220 DOT	2,818	9,808	6,991
1,261	4,750	3,489	230 Emergency Services	1,261	4,750	3,489
61,804	59,073	(2,731)	240 EMS	61,804	59,073	(2,731)
39,647	47,450	7,803	400 Parks & Recreation	39,647	47,450	7,803
18,048	37,300	19,252	500 Public Works	18,048	37,300	19,252
6,176	8,818	2,642	600 Community Development	6,176	8,818	2,642
1,074	3,500	2,426	700 Municipal	1,074	3,500	2,426
244	32,750	32,506	900 Hurricane	20,597	32,750	12,153
<b>238,447</b>	<b>381,786</b>	<b>143,339</b>	<b>Total Expenditures</b>	<b>258,800</b>	<b>381,786</b>	<b>122,986</b>

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<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SERVICES</b>						
63,200	78,115	14,915	100 Legislative	63,200	78,115	14,915
78,533	100,563	22,030	102 Administrative	78,533	100,563	22,030
95,003	83,939	(11,064)	103 I.T.	95,003	83,939	(11,064)
32,070	42,190	10,120	106 Emergency	32,070	42,190	10,120
724,262	803,901	79,640	107 Non-Departmental	724,262	803,901	79,640
263,722	274,571	10,849	200 Public Safety	263,722	274,571	10,849
21,505	30,225	8,720	210 Animal Control	21,505	30,225	8,720
6,263	10,650	4,387	220 DOT	6,263	10,650	4,387
812,738	823,638	10,900	230 Emergency Services	812,738	823,638	10,900
73,002	66,892	(6,111)	240 EMS	73,002	66,892	(6,111)
162,140	169,659	7,519	400 Parks & Recreation	162,140	169,659	7,519
274,049	330,245	56,196	500 Public Works	274,049	330,245	56,196
72,081	24,700	(47,381)	600 Community Development	72,081	24,700	(47,381)
25,751	29,850	4,099	700 Municipal	25,751	29,850	4,099
77,726	347,900	270,174	900 Hurricane	77,726	347,900	270,174
<u>2,782,045</u>	<u>3,217,038</u>	<u>434,993</u>	Total Expenditures	<u>2,782,046</u>	<u>3,217,039</u>	<u>434,993</u>

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
September 30, 2021**

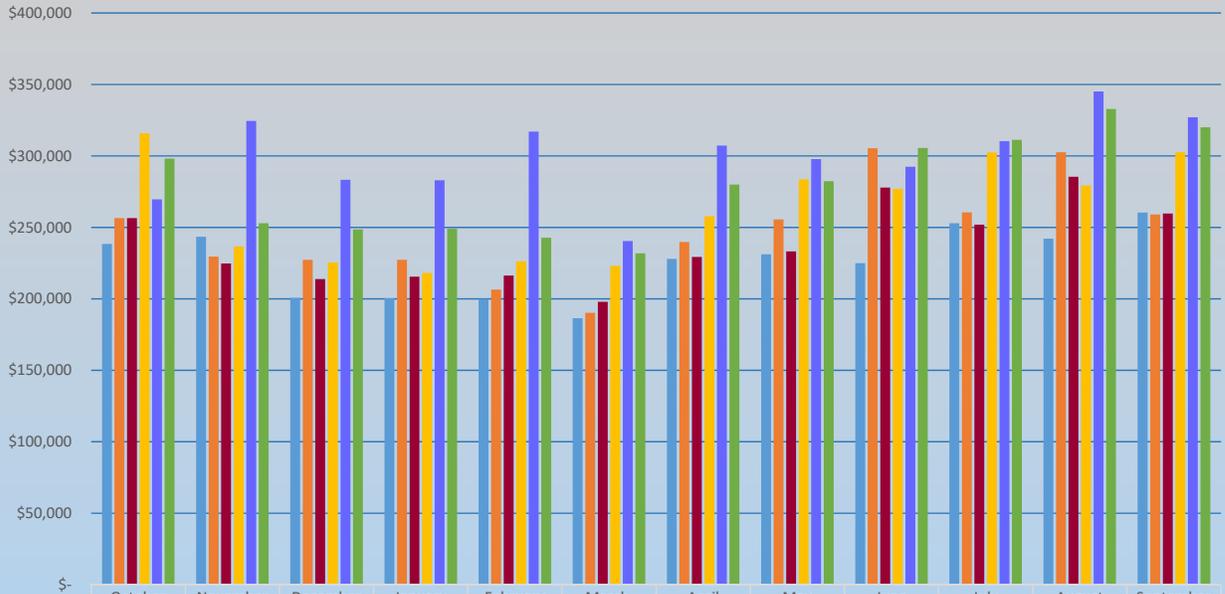
<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>CAPITAL</b>						
0	0	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
9,952	8,500	(1,452)	103 I.T.	9,952	8,500	(1,452)
0	0	0	106 Emergency	0	0	0
844	0	(844)	107 Non-Departmental	844	0	(844)
52,902	60,000	7,098	200 Public Safety	52,902	60,000	7,098
6,432	6,432	0	210 Animal Control	6,432	6,432	0
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	58,979	58,979	0
58,750	58,750	0	240 EMS	58,750	58,750	0
17,234	148,634	131,400	400 Parks & Recreation	17,234	148,634	131,400
38,194	38,194	0	500 Public Works	38,194	38,194	0
5,926	5,926	(0)	600 Community Development	5,926	5,926	(0)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
190,233	326,434	136,201	Total Expenditures	249,214	385,415	136,201

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**September 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
3,937,618	3,756,925	180,693	Water Sales	3,937,618	3,756,925	180,693
3,242,754	3,256,522	(13,768)	Sewer Service Charge	3,242,754	3,256,522	(13,768)
2,495,219	2,435,042	60,177	Sanitation Service Charge	2,495,219	2,435,042	60,177
385	11,000	(10,615)	Permits & Fees	385	11,000	(10,615)
1,038	53,576	(52,538)	Interest Income	1,038	53,576	(52,538)
198,503	195,600	2,903	Other Revenue	198,503	195,600	2,903
736,328	738,085	(1,757)	Transfers In	736,328	738,085	(1,757)
198,750	198,750	0	Prior Year Funds	198,750	198,750	0
<u>10,810,595</u>	<u>10,645,500</u>	<u>165,095</u>	Total Revenues	<u>10,810,595</u>	<u>10,645,500</u>	<u>165,095</u>
<b>EXPENDITURES</b>						
1,293,309	1,336,530	43,221	Personnel Services	1,293,309	1,336,530	43,221
49,055	65,080	16,025	Materials & Supplies	49,055	65,080	16,025
4,887,863	4,926,717	38,854	Services	4,887,863	4,926,717	38,854
315,963	377,000	61,037	Infrastructure Maintenance	315,963	377,000	61,037
442,321	449,244	6,924	Capital Outlay	442,321	449,244	6,924
1,469,590	1,469,460	(130)	Debt Payments	1,469,590	1,469,460	(130)
2,134,169	2,134,169	0	Transfers Out	2,134,169	2,134,169	0
48,527	0	(48,527)	Hurricane	48,527	0	(48,527)
<u>10,640,797</u>	<u>10,758,201</u>	<u>117,403</u>	Total Expenditures	<u>10,640,797</u>	<u>10,758,201</u>	<u>117,404</u>
<b>FUND BALANCE</b>						
1,966,324	1,966,324	0	Beginning Balance Estimate	1,966,324	1,966,324	0
(28,952)	(311,451)	282,499	Net Change inf Fund Balance	(28,952)	(311,451)	282,499
<u>1,937,372</u>	<u>1,654,873</u>	<u>282,499</u>	Ending Balance	<u>1,937,373</u>	<u>1,654,873</u>	<u>282,499</u>

	Current Year Actual September	Prior Year Actual September	Change Actual to Actual	% Change Actual to Actual	Current Year Budget September	Change Budget to Actual	% Change Budget to Actual
WATER SERVICE	3,570,970	3,022,612	548,358.14	18.14%	3,354,925	216,045	6.44%
WATER SERVICE-EL JARDIN	0	-	-	0.00%	-	0	0.00%
WATER SERVICE-EL LAGO	314,602	106,448	208,154	195.54%	354,000	-39,398	-11.13%
WATER TAP FEES	19,450	18,425	1,025	5.56%	19,000	450	2.37%
PENALTIES-UTILITIES	32,596	24,421	8,175	33.48%	29,000	3,596	12.40%
<b>WATER SALES</b>	<b>3,937,618</b>	<b>3,171,906</b>	<b>765,711.69</b>	<b>24.14%</b>	<b>3,804,925</b>	<b>132,693</b>	<b>3.49%</b>
LICENSES & PERMITS	385	150	235	156.67%	11,000	-10,615	-96.50%
<b>PERMITS &amp; FEES</b>	<b>385</b>	<b>150</b>	<b>235</b>	<b>156.67%</b>	<b>11,000</b>	<b>-10,615</b>	<b>-96.50%</b>
INTEREST EARNINGS	519	10,750	(10,231)	-95.17%	17,893	-17,374	-97.10%
<b>INTEREST INCOME</b>	<b>519</b>	<b>10,750</b>	<b>(10,231)</b>	<b>-95.17%</b>	<b>17,893</b>	<b>-17,374</b>	<b>-97.10%</b>
OTHER REVENUE	14,324	11,633	2,691	23.13%	20,000	-5,676	-28.38%
GAIN IN SALE ON FIXED ASSETS	0	-	-	0.00%	-	0	0.00%
<b>OTHER REVENUE</b>	<b>14,324</b>	<b>11,633</b>	<b>2,691</b>	<b>23.13%</b>	<b>20,000</b>	<b>-5,676</b>	<b>-28.38%</b>
TRANS FRM/(TO) OTHER FUNDS	97,788	99,439	(1,651)	-1.66%	97,789	-1	0.00%
<b>TRANSFERS IN</b>	<b>97,788</b>	<b>99,439</b>	<b>(1,651)</b>	<b>-1.66%</b>	<b>97,789</b>	<b>-1</b>	<b>0.00%</b>
USE OF PRIOR YEAR FUNDS	1,052,271	-	1,052,271	0.00%	1,052,271	0	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>1,052,271</b>	<b>-</b>	<b>1,052,271</b>	<b>0.00%</b>	<b>1,052,271</b>	<b>0</b>	<b>0.00%</b>
SEWER SERVICE	3,194,950	2,901,202	293,748	10.13%	3,212,558	-17,608	-0.55%
SEWER SERVICE	18,313	15,121	3,193	21.12%	15,964	2,349	14.72%
PENALTIES - UTILITIES	29,491	22,143	7,348	33.18%	28,000	1,491	5.33%
<b>SEWER SERVICE CHARGE</b>	<b>3,242,754</b>	<b>2,938,466</b>	<b>304,289</b>	<b>10.36%</b>	<b>3,256,522</b>	<b>-13,768</b>	<b>-0.42%</b>
INTEREST EARNINGS	430	8,873	(8,443)	-95.15%	28,546	-28,116	-98.49%
<b>INTEREST INCOME</b>	<b>430</b>	<b>8,873</b>	<b>(8,443)</b>	<b>-95.15%</b>	<b>28,546</b>	<b>-28,116</b>	<b>-98.49%</b>
OTHER REVENUE	0	-	-	0.00%	-	0	0.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>
TRANSFER FROM EDC	97,788	99,439	(1,651)	-1.66%	97,789	32,595	33.33%
<b>TRANSFERS IN</b>	<b>97,788</b>	<b>99,439</b>	<b>(1,651)</b>	<b>-1.66%</b>	<b>97,789</b>	<b>32,595</b>	<b>33.33%</b>
FRANCHISE FEES	345,335	344,369	966	0.28%	337,742	7,593	2.25%
COMMERCIAL SANITATION	1,107,542	1,058,681	48,860	4.62%	1,075,400	32,142	2.99%
RESIDENTIAL SANITATION	1,032,777	1,010,453	22,324	2.21%	1,010,400	22,377	2.21%
PENALTIES-UTILITIES	9,565	7,754	1,811	23.36%	11,500	-1,935	-16.82%
<b>SANITATION SERVICE CHARGES</b>	<b>2,495,219</b>	<b>2,421,257</b>	<b>73,962.14</b>	<b>3.05%</b>	<b>2,435,042</b>	<b>60,177</b>	<b>2.47%</b>
INTEREST EARNINGS	89	1,878	(1,789)	-95.27%	7,137	-7,048	-98.75%
<b>INTEREST INCOME</b>	<b>89</b>	<b>1,878</b>	<b>(1,789)</b>	<b>-95.27%</b>	<b>7,137</b>	<b>-7,048</b>	<b>-98.75%</b>
SALE OF BAGS	0	-	-	0.00%	800	-800	-100.00%
SANITATION BILLING FEES	184,179	183,663	515	0.28%	161,166	23,012	14.28%
<b>OTHER REVENUE</b>	<b>184,179</b>	<b>183,663</b>	<b>515</b>	<b>0.28%</b>	<b>161,966</b>	<b>22,212</b>	<b>13.71%</b>

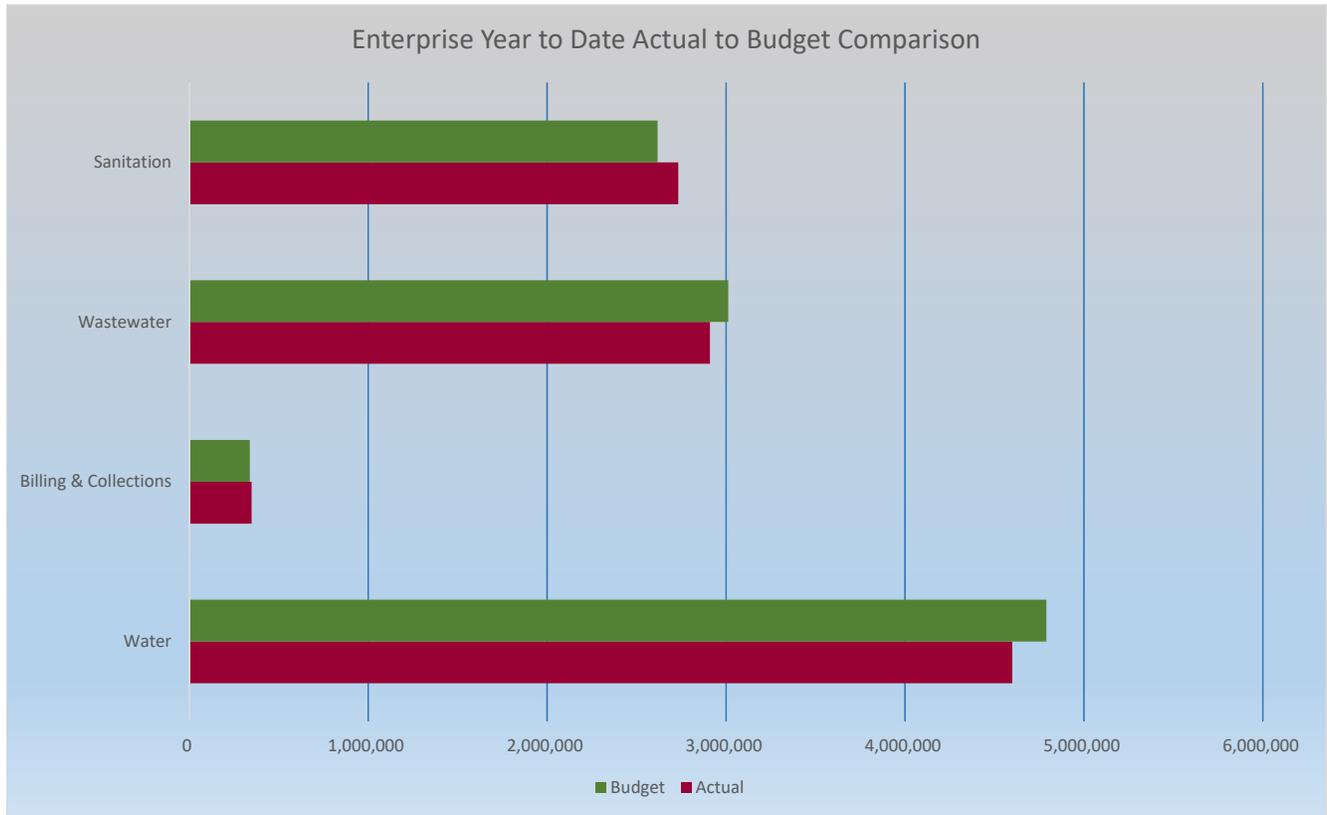
### Monthly Water Billing



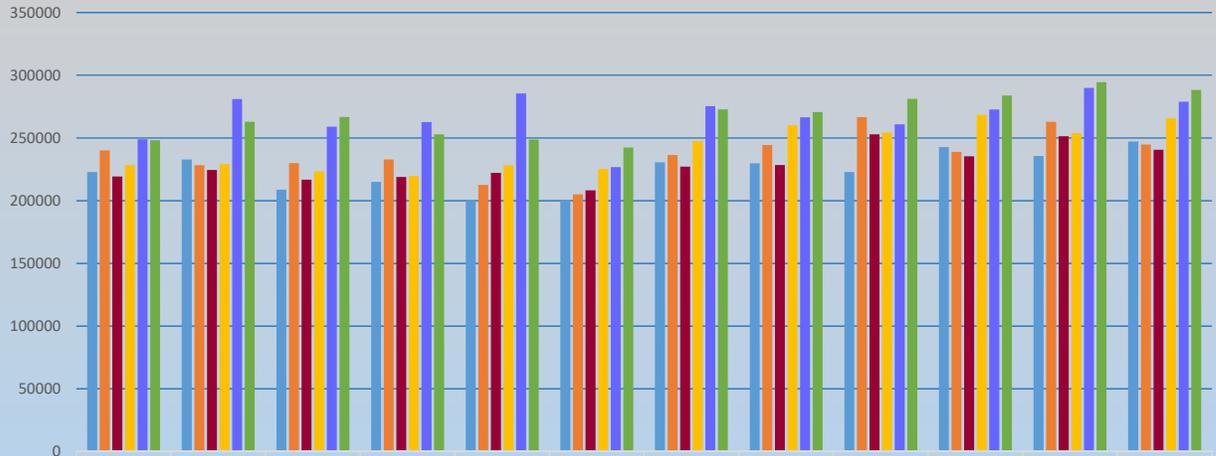
	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$238,440	\$243,355	\$200,634	\$200,386	\$199,907	\$186,486	\$227,913	\$231,116	\$224,975	\$252,867	\$242,051	\$260,356
2017/18 Actual	\$256,381	\$229,456	\$227,268	\$227,227	\$206,428	\$190,333	\$239,751	\$255,581	\$305,324	\$260,441	\$302,526	\$259,020
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2020/21 Budget	\$298,085	\$252,876	\$248,548	\$248,946	\$242,786	\$231,841	\$279,951	\$282,236	\$305,572	\$311,209	\$332,825	\$320,051

■ 2016/17 Actual   
 ■ 2017/18 Actual   
 ■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2020/21 Budget

<b>EXPENDITURES*</b>	Actual	Budget	Variance	
Water	4,600,071	4,790,360	190,289	3.97%
Billing & Collections	348,153	338,233	(9,920)	-2.93%
Wastewater	2,910,382	3,011,829	101,447	3.37%
Sanitation	2,733,665	2,617,779	(115,886)	-4.43%
<b>Total</b>	<b>10,592,270</b>	<b>10,758,201</b>	<b>165,931</b>	<b>1.54%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2016/17 Actual	\$222,839	\$232,749	\$208,685	\$214,942	\$200,686	\$200,686	\$230,534	\$229,769	\$222,831	\$242,727	\$235,557	\$247,123
2017/18 Actual	\$240,052	\$228,300	\$229,864	\$232,845	\$212,510	\$204,992	\$236,379	\$244,378	\$266,595	\$238,840	\$262,884	\$244,683
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2020/21 Budget	\$248,100	\$262,923	\$266,657	\$252,866	\$248,674	\$242,271	\$272,778	\$270,586	\$281,142	\$283,821	\$294,464	\$288,277

■ 2016/17 Actual   
 ■ 2017/18 Actual   
 ■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2020/21 Budget

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
September 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
40,925	0	(40,925)	900 Hurricane	40,925	0	(40,925)
595,700	645,296	49,596	902 Water	595,700	645,296	49,596
226,034	226,638	604	905 Billing	226,034	226,638	604
471,575	464,596	(6,979)	912 Sewer	471,575	464,596	(6,979)
0	0	0	922 Sanitation	0	0	0
1,334,234	1,336,530	2,296	Total Expenditures	1,334,234	1,336,530	2,296

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 September 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SUPPLIES</b>						
3,285	0	(3,285)	900 Hurricane	3,285	0	(3,285)
15,663	24,200	8,537	902 Water	15,663	24,200	8,537
21,828	28,080	6,252	905 Billing	21,828	28,080	6,252
11,564	12,800	1,236	912 Sewer	11,564	12,800	1,236
0	0	0	922 Sanitation	0	0	0
<u>52,340</u>	<u>65,080</u>	<u>12,740</u>	Total Expenditures	<u>52,340</u>	<u>65,080</u>	<u>12,740</u>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
September 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SERVICES</b>						
4,317	0	(4,317)	900 Hurricane	4,317	0	(4,317)
1,937,466	2,059,392	121,927	902 Water	1,937,466	2,059,392	121,927
100,291	83,515	(16,776)	905 Billing	100,291	83,515	(16,776)
539,221	588,810	49,589	912 Sewer	539,221	588,810	49,589
2,310,886	2,195,000	(115,886)	922 Sanitation	2,310,886	2,195,000	(115,886)
<u>4,892,181</u>	<u>4,926,717</u>	<u>34,537</u>	Total Expenditures	<u>4,892,180</u>	<u>4,926,717</u>	<u>34,537</u>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
September 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
161,093	160,000	(1,093)	902 Water	161,093	160,000	(1,093)
0	0	0	905 Billing	0	0	0
154,871	217,000	62,129	912 Sewer	154,871	217,000	62,129
0	0	0	922 Sanitation	0	0	0
<b>315,963</b>	<b>377,000</b>	<b>61,037</b>	<b>Total Expenditures</b>	<b>315,963</b>	<b>377,000</b>	<b>61,037</b>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 September 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
333,887	345,274	11,387	902 Water	333,887	345,274	11,387
0	0	0	905 Billing	0	0	0
108,433	103,970	(4,463)	912 Sewer	108,433	103,970	(4,463)
0	0	0	922 Sanitation	0	0	0
<u>442,321</u>	<u>449,244</u>	<u>6,924</u>	Total Expenditures	<u>442,321</u>	<u>449,244</u>	<u>6,924</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 September 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>DEBT PAYMENTS</b>						
0	0	0	900 Hurricane	0	0	0
734,795	734,730	(65)	902 Water	734,795	734,730	(65)
0	0	0	905 Billing	0	0	0
734,795	734,730	(65)	912 Sewer	734,795	734,730	(65)
0	0	0	922 Sanitation	0	0	0
<b>1,469,590</b>	<b>1,469,460</b>	<b>(130)</b>	<b>Total Expenditures</b>	<b>1,469,590</b>	<b>1,469,460</b>	<b>(130)</b>

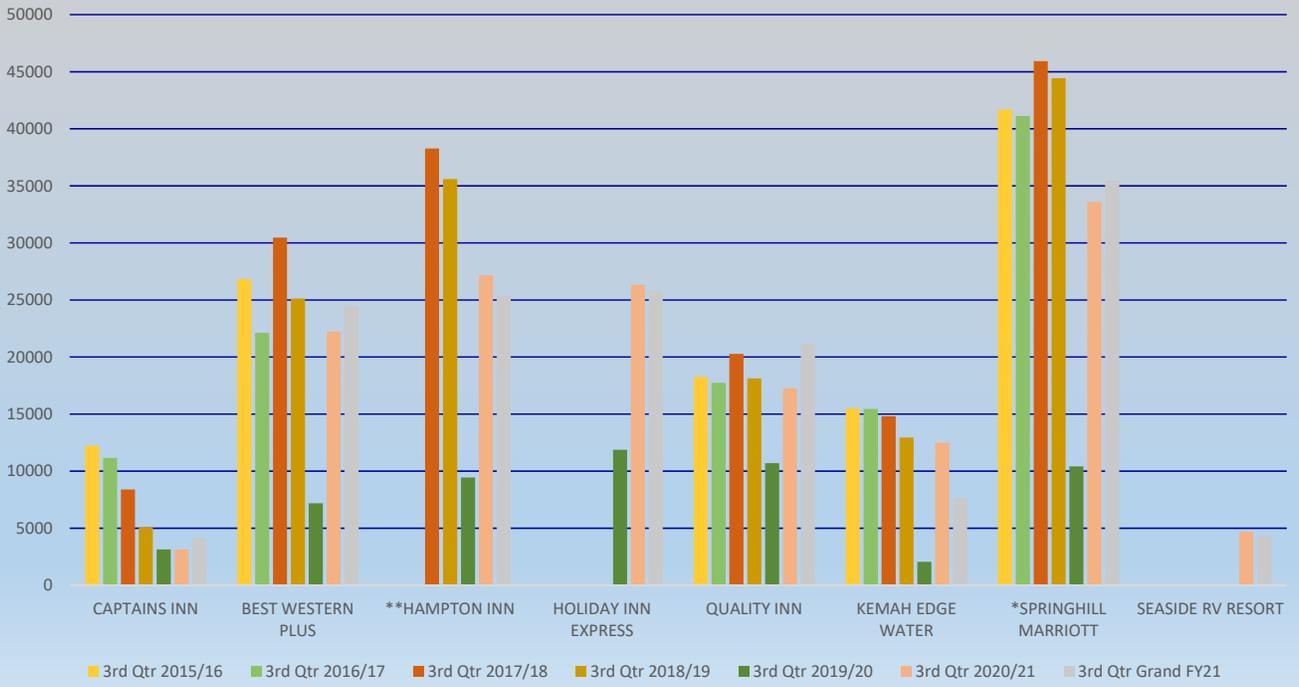
**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 September 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>TRANSFERS OUT</b>						
0	0	0	900 Hurricane	0	0	0
821,467	821,467	0	902 Water	821,467	821,467	0
0	0	0	905 Billing	0	0	0
889,923	889,923	0	912 Sewer	889,923	889,923	0
422,779	422,779	0	922 Sanitation	422,779	422,779	0
<u>2,134,169</u>	<u>2,134,169</u>	0	Total Expenditures	<u>2,134,169</u>	<u>2,134,169</u>	0

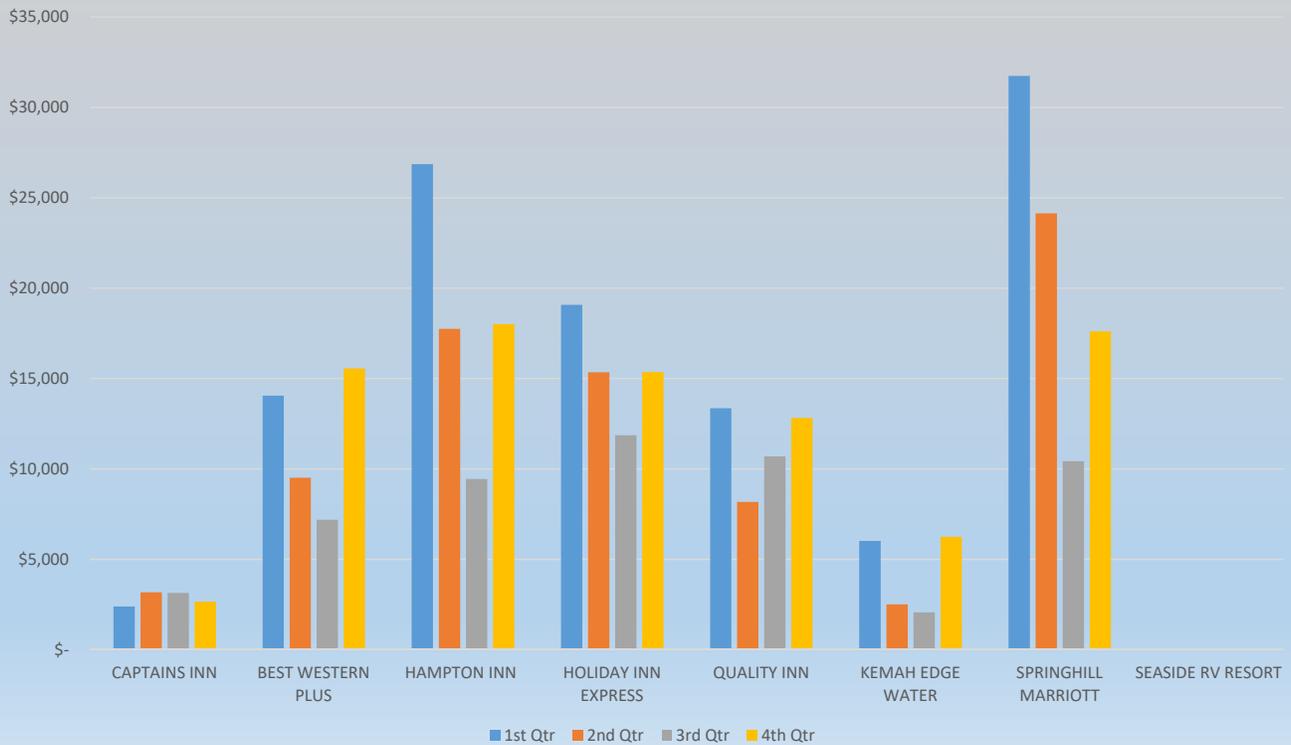
**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**September 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
488,437	268,250	220,187	Hotel Occupancy Tax	488,437	268,250	220,187
555	6,680	(6,125)	Interest Income	555	6,680	(6,125)
0	0	0	Seabrook Festival Revenue	0	0	0
3,025	8,175	(5,150)	Pelican Revenue	3,025	8,175	(5,150)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>492,017</u>	<u>283,105</u>	<u>208,912</u>	Total Revenues	<u>492,017</u>	<u>283,105</u>	<u>208,912</u>
<b>EXPENDITURES</b>						
77,741	123,406	45,665	Personnel Services	77,741	123,406	45,665
160	1,000	840	Materials & Supplies	160	1,000	840
184,762	227,065	42,304	Services	184,762	227,065	42,304
0	0	0	Capital Outlay	0	0	0
<u>262,663</u>	<u>351,471</u>	<u>88,808</u>	Total Expenditures	<u>262,663</u>	<u>351,471</u>	<u>88,808</u>
<b>FUND BALANCE</b>						
1,213,927	1,213,927	0	Beginning Unreserved Fund Bal	1,213,927	1,213,927	0
229,354	(68,366)	297,720	Change in Fund Balance	229,354	(68,366)	297,720
<u>1,443,281</u>	<u>1,145,561</u>	<u>297,720</u>	Ending Unreserved Fund Bal	<u>1,443,281</u>	<u>1,145,561</u>	<u>297,720</u>

### Hotel Occupancy Tax Revenues 3rd Fiscal Quarter (April-June)



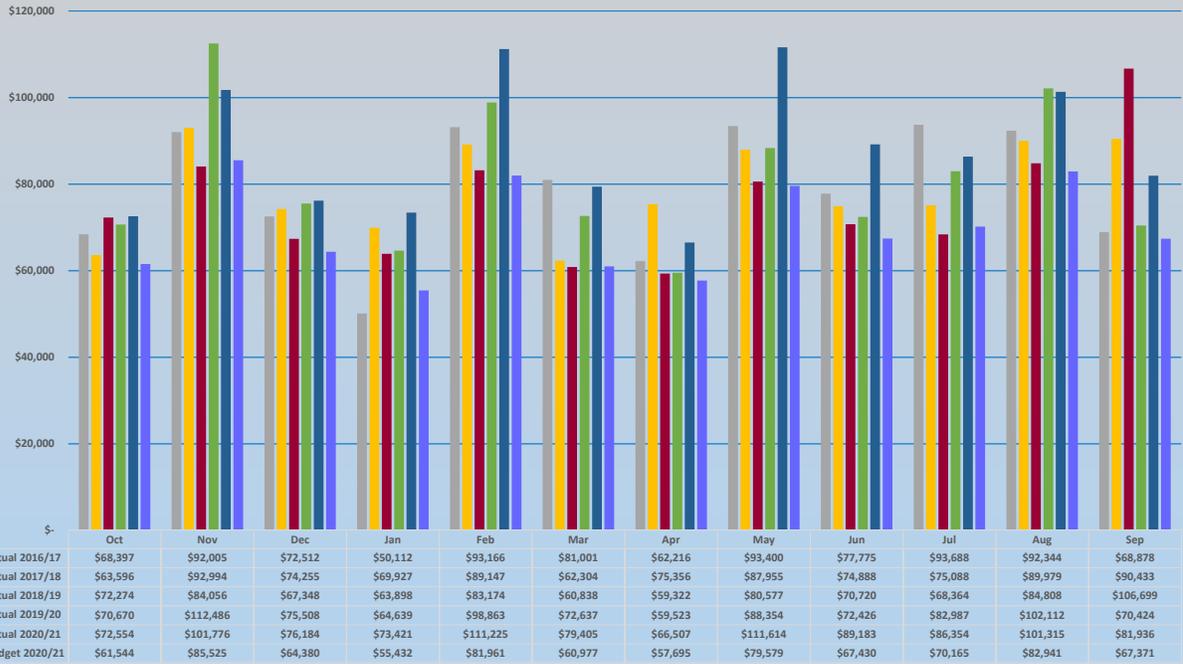
### Quarterly Comparisons Fiscal Year 2019-20



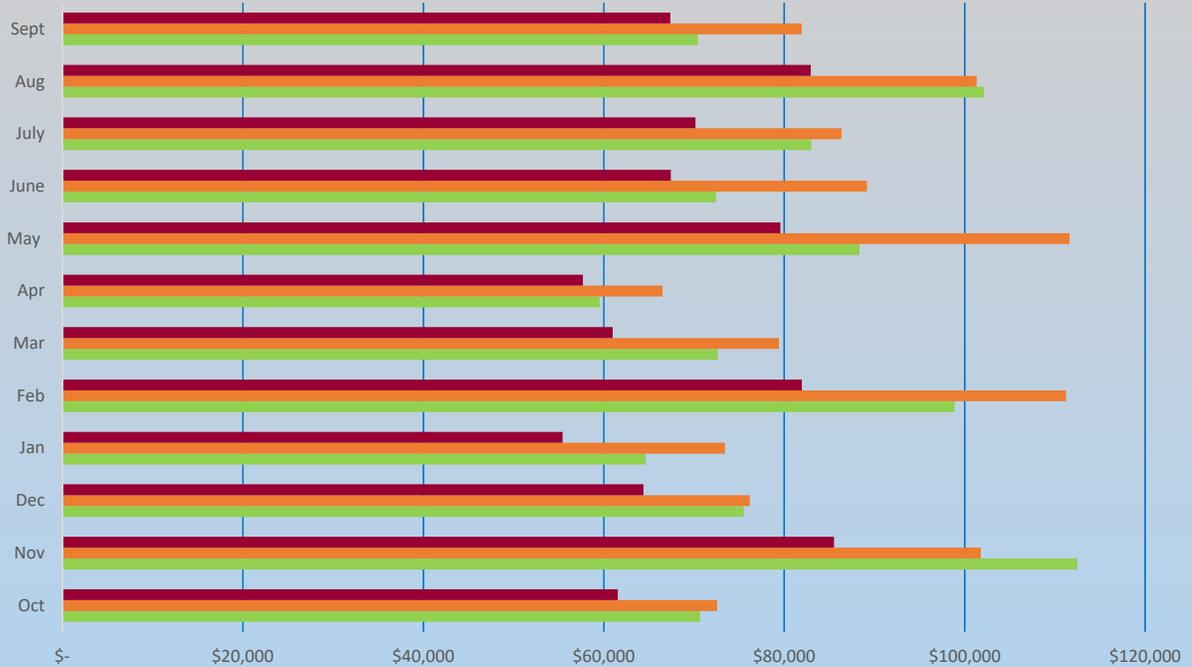
**CITY OF SEABROOK**  
**SEDC - MONTHLY REPORT**  
**September 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>SEDC</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,051,474	835,000	216,474	Sales Tax	1,051,474	835,000	216,474
0	0	0	Grant Proceeds	0	0	0
1,537	13,800	(12,263)	Interest Income	1,537	13,800	(12,263)
530	1,200	(670)	Other Revenue	530	1,200	(670)
0	0	0	Loan Repayment	0	0	0
<u>1,053,541</u>	<u>850,000</u>	<u>203,541</u>	Total Revenues	<u>1,053,541</u>	<u>850,000</u>	<u>203,541</u>
<b>EXPENDITURES</b>						
0	0	0	Personnel Services	0	0	0
667	150	(517)	Materials & Supplies	667	150	(517)
520,842	1,121,673	600,831	Services	520,842	1,121,673	600,831
447,209	447,209	0	Transfers Out	447,209	447,209	0
<u>968,718</u>	<u>1,569,032</u>	<u>600,314</u>	Total Expenditures	<u>968,718</u>	<u>1,569,032</u>	<u>600,314</u>
<b>FUND BALANCE</b>						
2,798,442	2,798,442	0	Beginning Balance Estimate	2,798,442	2,798,442	0
84,823	(719,032)	803,855	Change in Fund Balance	84,823	(719,032)	803,855
<u>2,883,265</u>	<u>2,079,410</u>	<u>803,855</u>	Ending Balance	<u>2,883,265</u>	<u>2,079,410</u>	<u>803,855</u>

### EDC Annual Sales Tax Comparison by Month



### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2020/21	\$61,544	\$85,525	\$64,380	\$55,432	\$81,961	\$60,977	\$57,695	\$79,579	\$67,430	\$70,165	\$82,941	\$67,371
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$81,936
■ Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424

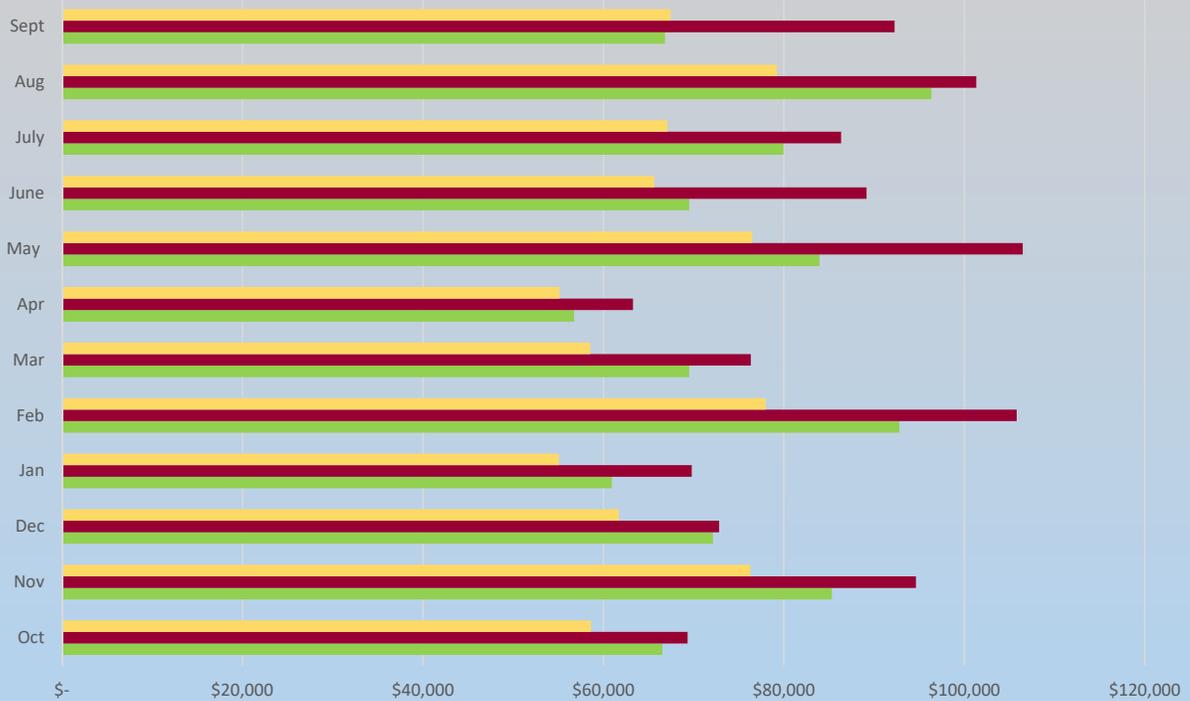
■ Budget 2020/21   ■ Actual 2020/21   ■ Actual 2019/20

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20 Actual	2020/21 Actual	2020/21 Budget				
October	70,670	72,554	61,544	1,884	2.67%	11,010	17.89%
November	112,486	101,776	85,525	-10,710	-9.52%	16,251	19.00%
December	75,508	76,184	64,380	676	0.90%	11,804	18.33%
January	64,639	73,421	55,432	8,782	13.59%	17,989	32.45%
February	98,863	111,225	81,961	12,361	12.50%	29,264	35.70%
March	72,637	79,405	60,977	6,768	9.32%	18,428	30.22%
April	59,523	66,507	57,695	6,983	11.73%	8,811	15.27%
May	88,354	111,614	79,579	23,260	26.33%	32,035	40.26%
June	72,426	89,183	67,430	16,756	23.14%	21,753	32.26%
July	82,987	86,354	70,165	3,366	4.06%	16,188	23.07%
August	102,112	101,315	82,941	-796	-0.78%	18,375	22.15%
September	70,424	78,791	67,371	8,367	11.88%	11,420.73	16.95%
<b>Totals</b>	<b>970,631</b>	<b>1,048,328</b>	<b>835,000</b>	<b>77,698</b>	<b>8.00%</b>	<b>213,328</b>	<b>25.55%</b>

**CITY OF SEABROOK**  
**CRIME DISTRICT - MONTHLY REPORT**  
**September 30, 2021**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,027,650	799,216	228,434	Sales Tax	1,027,650	799,216	228,434
350	17,960	(17,610)	Interest Income	350	17,960	(17,610)
500	0		Other Revenue	500	0	
<u>1,028,500</u>	<u>817,176</u>	<u>210,824</u>	Total Revenues	<u>1,028,500</u>	<u>817,176</u>	<u>210,824</u>
<b>EXPENDITURES</b>						
558,951	629,779	70,828	Personnel Services	558,951	629,779	70,828
6,099	9,500	3,401	Materials & Supplies	6,099	9,500	3,401
120,840	142,429	21,589	Services	120,840	142,429	21,589
14,354	0	(14,354)	Capital	14,354	0	(14,354)
193,750	193,672	(77)	Transfers Out	193,750	193,672	(77)
<u>893,994</u>	<u>975,380</u>	<u>81,386</u>	Total Expenditures	<u>893,994</u>	<u>975,380</u>	<u>81,386</u>
<b>FUND BALANCE</b>						
956,689	956,689	0	Beginning Balance Estimate	956,689	956,689	0
134,505	(158,204)	292,709	Change in Fund Balance	134,505	(158,204)	292,709
<u>1,091,194</u>	<u>798,485</u>	<u>292,709</u>	Ending Balance	<u>1,091,194</u>	<u>798,485</u>	<u>292,709</u>

### Crime District Monthly Sales Tax Comparison

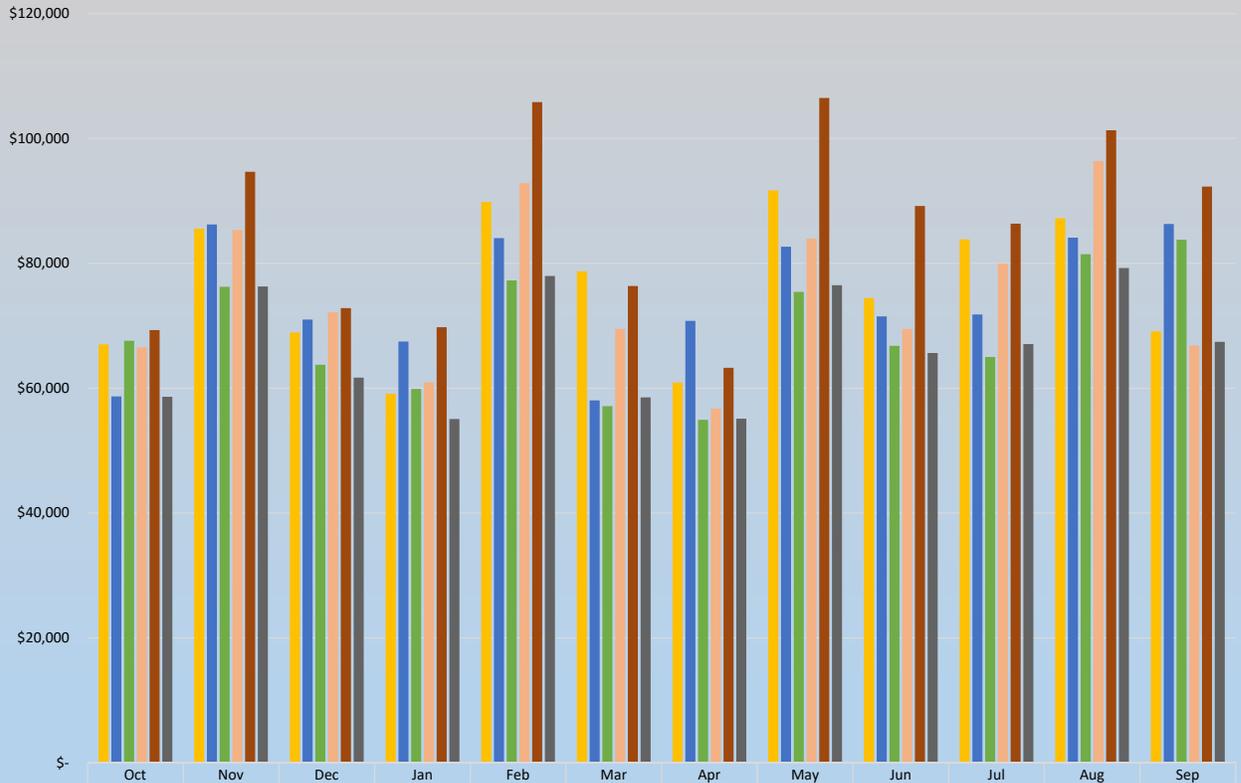


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$92,282
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828

■ Budget 2020/21   
 ■ Actual 2020/21   
 ■ Actual 2019/20

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2019/20	2020/21	2020/21				
	Actual	Actual	Budget				
October	66,532	69,328	58,493	2,796	4.20%	10,835	18.52%
November	85,322	94,657	75,851	9,335	10.94%	18,806	24.79%
December	72,140	72,822	61,302	681	0.94%	11,520	18.79%
January	60,932	69,786	54,802	8,854	14.53%	14,983	27.34%
February	92,813	105,813	77,537	13,000	14.01%	28,276	36.47%
March	69,506	76,348	56,671	6,842	9.84%	19,677	34.72%
April	56,753	63,278	55,688	6,525	11.50%	7,590	13.63%
May	83,942	106,485	77,092	22,543	26.86%	29,393	38.13%
June	69,499	89,183	65,399	19,683	28.32%	23,784	36.37%
July	79,955	86,354	65,935	6,398	8.00%	20,419	30.97%
August	96,365	101,315	78,197	4,950	5.14%	23,118	29.56%
September	66,828	78,791	72,249	11,963	17.90%	6,542.73	9.06%
<b>Totals</b>	<b>900,587</b>	<b>1,014,159</b>	<b>799,216</b>	<b>113,572</b>	<b>12.61%</b>	<b>214,943</b>	<b>26.89%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2016/17	\$67,024	\$85,549	\$68,947	\$59,125	\$89,819	\$78,699	\$60,920	\$91,672	\$74,424	\$83,836	\$87,228	\$69,111
Actual 2017/18	\$58,705	\$86,232	\$70,992	\$67,480	\$84,038	\$58,048	\$70,796	\$82,646	\$71,525	\$71,799	\$84,114	\$86,294
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$92,282
Budget 2020/21	\$58,633	\$76,280	\$61,700	\$55,067	\$77,973	\$58,543	\$55,132	\$76,497	\$65,640	\$67,090	\$79,225	\$67,435

# TEXPOOL REPORT

MONTH OF SEPTEMBER 30, 2021  
0.0279%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Sept)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	8,132,952.55	(1,800,287.04)	223.99	6,332,889.50	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,292.42	0.00	1.11	48,293.53	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,509.44	(2,000.00)	0.40	15,509.84	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	1,657,037.70	301,423.62	44.86	1,958,506.18	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,900.68	0.00	0.14	5,900.82	Criminal Investigation - Federal Funds
STEP FUND	44,767.45	0.00	1.03	44,768.48	
PUBLIC SAFETY	246,053.46	0.00	5.64	246,059.10	Public Safety Needs
HOTEL/MOTEL FUND	1,121,040.97	100,000.00	25.78	1,221,066.75	Restricted for promotion of tourism
CAPITAL IMPACT FEES	3,748,364.08	0.00	85.86	3,748,449.94	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	2,036,482.81	(518,600.97)	42.79	1,517,924.63	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	2,077,495.66	1,700,000.00	49.33	3,777,544.99	General Fund CIP
CAPITAL PROJECT BONDS	8,251,825.01	100,000.00	189.12	8,352,014.13	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	3,315,349.16	0.00	75.94	3,315,425.10	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	60.31	(60.31)	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	29.79	(29.79)	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	46.84	(46.84)	0.00	0.00	Fire Engine
DRAINAGE BONDS	3,105,121.57	0.00	71.12	3,105,192.69	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	311,410.12	(500.00)	7.13	310,917.25	Carother Facility & Park
PARK FEES	76,321.79	0.00	1.75	76,323.54	Reserved for acquisition & development of park land
ANIMAL	6,541.25	0.00	0.15	6,541.40	Animal Shelter Needs - Donation
CRIME DISTRICT	698,881.97	97,049.88	15.75	795,947.60	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,630,430.23	53,469.71	64.72	2,683,964.66	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,083.03	0.00	0.41	18,083.44	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,979.73	0.00	0.43	18,980.16	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,002.16	0.00	0.02	1,002.18	Fund court on technology
PUBLIC SAFETY VERF	972,585.62	(23,860.67)	22.61	948,747.56	Public Safety Vehicle Equipment Replacement
PEG Fund	117,298.51	0.00	2.69	117,301.20	Public Education and Government Access
GE VERF	542,521.09	(6,557.59)	12.82	535,976.32	
STABILIZATION FUND	849,708.71	0.00	19.46	849,728.17	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
<b>TOTAL TEXPOOL FUND</b>	<b>42,132,094.11</b>	<b>0.00</b>	<b>965.05</b>	<b>\$42,133,059.16</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director



# Monthly Newsletter: October 2021

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in September 2021:**

### TexPool

Missouri City Management District 1  
CLL MUD 1

Texas Political Subdivisions Joint  
Self-Insurance Fund

### TexPool Prime

Texas Political Subdivisions Joint  
Self-Insurance Fund

VIA Metropolitan Transit

### Upcoming Events

October 6, 2021 - October 8, 2021  
**Texas Municipal League  
Annual Conference**  
Houston, TX

October 12, 2021 - October 15, 2021  
**Texas Association of County Auditors  
Fall Conference**  
Corpus Christi, TX

### TexPool Advisory Board Members

David Garcia	Jerry Dale
Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Laudermilk	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Capitol expenditures

October, 2021

One of the more routine processes Congress makes has become politicized again. After a deal to suspend the federal debt limit failed in the last week of September, investors, financial institutions, investment managers and the Treasury have realized they will have to be the adults in the room. But even if this drama continues for a few more weeks, we can't emphasize enough there is only an extremely low chance the U.S. government will default. We fully expect there to be no change in the vast Treasury market and are confident the liquidity it provides will remain intact.

Our confidence is bolstered by how the Federal Reserve has prepared for any dislocations in short-term borrowing by doubling the counterparty limit available in the Reverse Repo Program (RRP). It now stands at \$160 billion per participant—a huge increase. In spring, the total of all transactions was below \$100 billion. Also, the White House has increased its pressure. Treasury Secretary Janet Yellen told Congress she has targeted Oct. 18 as the date the government might not be able to pay its bills if lawmakers don't suspend or raise the debt ceiling. Most cash managers, including us, are increasing liquidity and adjusting the duration composition of portfolios to maneuver around that date.

*(continued page 6)*

### Performance as of September 30, 2021

	TexPool	TexPool Prime
Current Invested Balance	\$22,083,020,484	\$8,921,880,770
Weighted Average Maturity**	37 Days	48 Days
Weighted Average Life**	101 Days	56 Days
Net Asset Value	1.00011	1.00003
Total Number of Participants	2,665	449
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$507,335.83	\$467,626.73
Management Fee Collected	\$818,640.25	\$359,631.49
Standard & Poor's Current Rating	AAAm	AAAm

### Month Averages

Average Invested Balance	\$22,133,622,862	\$9,062,863,003
Average Monthly Rate*	0.02%	0.06%
Average Weighted Average Maturity**	34	53
Average Weighted Average Life**	96	62

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

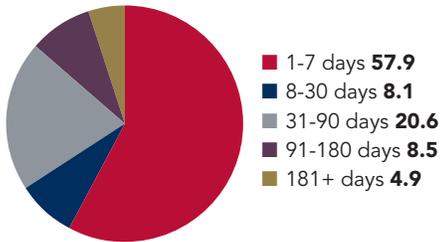
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



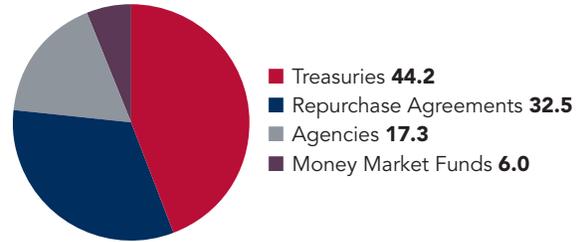
## Portfolio by Maturity (%)

As of September 30, 2021



## Portfolio by Type of Investment (%)

As of September 30, 2021



### Portfolio Asset Summary as of September 30, 2021

	Book Value	Market Value
Uninvested Balance	-\$23,696.68	-\$23,696.68
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	12,100,012.01	12,100,012.01
Interest and Management Fees Payable	-507,331.66	-507,331.66
Payable for Investments Purchased	-59,812,816.34	-59,812,816.34
Accrued Expenses & Taxes	-27,225.65	-27,225.65
Repurchase Agreements	7,190,278,607.00	7,190,278,607.00
Mutual Fund Investments	1,334,074,000.00	1,334,074,000.00
Government Securities	3,721,122,318.58	3,722,711,956.69
US Treasury Bills	6,299,791,248.10	6,299,884,381.41
US Treasury Notes	3,586,025,368.88	3,586,240,338.99
<b>Total</b>	<b>\$22,083,020,484.24</b>	<b>\$22,084,918,225.77</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	599	\$5,846,604,540.62
Higher Education	60	\$1,193,545,132.57
County	194	\$2,795,573,784.01
Health Care	90	\$1,218,440,355.50
Utility District	854	\$3,407,444,397.64
City	484	\$6,302,442,180.20
Emergency Districts	98	\$292,103,047.87
Economic Development Districts	83	\$126,023,832.22
Other	203	\$902,311,519.13

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

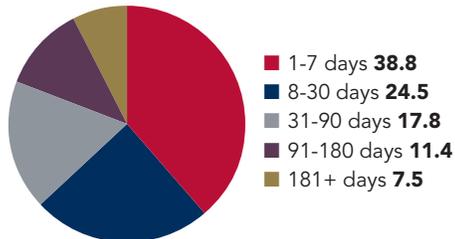
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
9/1	0.0245%	0.000000671	\$22,022,459,205.77	1.00010	31	94
9/2	0.0212%	0.000000581	\$22,211,068,988.36	1.00010	30	93
9/3	0.0237%	0.000000649	\$22,078,632,540.05	1.00010	32	94
9/4	0.0237%	0.000000649	\$22,078,632,540.05	1.00010	32	94
9/5	0.0237%	0.000000649	\$22,078,632,540.05	1.00010	32	94
9/6	0.0237%	0.000000649	\$22,078,632,540.05	1.00010	32	94
9/7	0.0237%	0.000000650	\$22,098,877,571.73	1.00010	30	92
9/8	0.0237%	0.000000650	\$22,085,105,817.24	1.00010	30	93
9/9	0.0242%	0.000000662	\$22,041,880,889.24	1.00010	33	93
9/10	0.0242%	0.000000664	\$21,965,367,883.37	1.00010	35	95
9/11	0.0242%	0.000000664	\$21,965,367,883.37	1.00010	35	95
9/12	0.0242%	0.000000664	\$21,965,367,883.37	1.00010	35	95
9/13	0.0242%	0.000000662	\$22,082,250,382.75	1.00010	32	93
9/14	0.0249%	0.000000681	\$22,049,481,554.68	1.00010	35	95
9/15	0.0248%	0.000000680	\$22,098,594,102.98	1.00009	38	99
9/16	0.0250%	0.000000686	\$22,133,856,401.30	1.00010	38	98
9/17	0.0251%	0.000000687	\$22,074,177,817.96	1.00010	38	97
9/18	0.0251%	0.000000687	\$22,074,177,817.96	1.00010	38	97
9/19	0.0251%	0.000000687	\$22,074,177,817.96	1.00010	38	97
9/20	0.0263%	0.000000721	\$21,893,545,394.70	1.00010	37	97
9/21	0.0268%	0.000000733	\$21,974,329,138.37	1.00011	38	99
9/22	0.0268%	0.000000734	\$21,966,374,408.95	1.00010	37	102
9/23	0.0411%	0.000001125	\$21,964,762,343.75	1.00013	36	102
9/24	0.0362%	0.000000991	\$22,511,957,663.96	1.00012	36	98
9/25	0.0362%	0.000000991	\$22,511,957,663.96	1.00012	36	98
9/26	0.0362%	0.000000991	\$22,511,957,663.96	1.00012	36	98
9/27	0.0364%	0.000000998	\$22,551,191,142.62	1.00012	34	97
9/28	0.0368%	0.000001008	\$22,496,175,639.36	1.00011	34	97
9/29	0.0372%	0.000001018	\$22,286,672,134.83	1.00012	35	96
9/30	0.0374%	0.000001024	\$22,083,020,484.24	1.00011	37	101
<b>Average:</b>	<b>0.02%</b>	<b>0.000000764</b>	<b>\$22,133,622,861.90</b>	<b>1.00011</b>	<b>34</b>	<b>96</b>



## TEXPOOL Prime

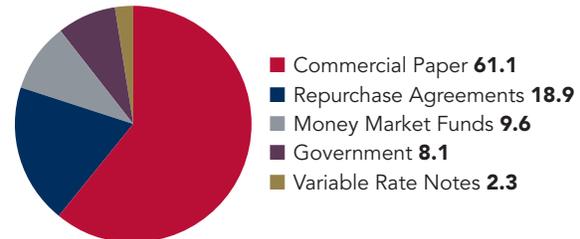
### Portfolio by Maturity (%)

As of September 30, 2021



### Portfolio by Type of Investment (%)

As of September 30, 2021



### Portfolio Asset Summary as of September 30, 2021

	Book Value	Market Value
Uninvested Balance	\$817.83	\$817.83
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	131,991.85	131,991.85
Interest and Management Fees Payable	-467,907.59	-467,907.59
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-11,884.01	-11,884.01
Repurchase Agreements	1,689,688,000.00	1,689,688,000.00
Commercial Paper	5,454,894,524.18	5,455,384,980.82
Bank Instruments	0.00	0.00
Mutual Fund Investments	855,152,102.85	854,923,558.30
Government Securities	717,493,125.38	717,503,585.93
Variable Rate Notes	205,000,000.00	205,024,200.00
<b>Total</b>	<b>\$8,921,880,770.49</b>	<b>\$8,922,177,343.13</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	129	\$2,383,841,504.73
Higher Education	19	\$606,008,507.31
County	47	\$548,786,858.99
Health Care	18	\$303,409,920.05
Utility District	49	\$432,961,439.30
City	90	\$2,163,139,772.42
Emergency Districts	21	\$34,238,099.16
Economic Development Districts	15	\$22,054,053.18
Other	61	\$2,427,430,874.15



## TEXPOOL *Prime*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
9/1	0.0577%	0.000001580	\$9,322,643,908.93	1.00004	54	63
9/2	0.0573%	0.000001569	\$9,304,103,466.29	1.00005	54	63
9/3	0.0568%	0.000001555	\$9,226,629,557.34	1.00003	55	64
9/4	0.0568%	0.000001555	\$9,226,629,557.34	1.00003	55	64
9/5	0.0568%	0.000001555	\$9,226,629,557.34	1.00003	55	64
9/6	0.0568%	0.000001555	\$9,226,629,557.34	1.00003	55	64
9/7	0.0587%	0.000001608	\$9,130,468,328.41	1.00004	55	64
9/8	0.0579%	0.000001585	\$9,117,382,888.87	1.00004	55	64
9/9	0.0591%	0.000001618	\$9,110,070,738.54	1.00004	55	63
9/10	0.0581%	0.000001591	\$9,078,884,407.80	1.00004	55	64
9/11	0.0581%	0.000001591	\$9,078,884,407.80	1.00004	55	64
9/12	0.0581%	0.000001591	\$9,078,884,407.80	1.00004	55	64
9/13	0.0736%	0.000002017	\$9,092,644,920.86	1.00004	53	61
9/14	0.0629%	0.000001723	\$9,046,007,019.54	1.00004	55	63
9/15	0.0637%	0.000001744	\$8,978,922,254.26	1.00004	55	63
9/16	0.0637%	0.000001745	\$8,963,085,651.28	1.00004	55	64
9/17	0.0630%	0.000001727	\$8,982,798,054.93	1.00004	55	63
9/18	0.0630%	0.000001727	\$8,982,798,054.93	1.00004	55	63
9/19	0.0630%	0.000001727	\$8,982,798,054.93	1.00004	55	63
9/20	0.0611%	0.000001673	\$8,954,101,097.07	1.00004	52	61
9/21	0.0632%	0.000001732	\$8,938,285,550.50	1.00004	52	61
9/22	0.0633%	0.000001733	\$8,969,130,763.44	1.00004	52	61
9/23	0.0634%	0.000001736	\$8,929,456,433.09	1.00004	52	61
9/24	0.0703%	0.000001926	\$9,041,876,615.73	1.00003	52	60
9/25	0.0703%	0.000001926	\$9,041,876,615.73	1.00003	52	60
9/26	0.0703%	0.000001926	\$9,041,876,615.73	1.00003	52	60
9/27	0.0695%	0.000001905	\$8,999,030,321.59	1.00004	49	57
9/28	0.0709%	0.000001943	\$8,965,095,781.06	1.00003	49	57
9/29	0.0711%	0.000001947	\$8,926,384,716.72	1.00003	49	57
9/30	0.0685%	0.000001878	\$8,921,880,770.49	1.00003	48	56
<b>Average:</b>	<b>0.06%</b>	<b>0.000001723</b>	<b>\$9,062,863,002.52</b>	<b>1.00004</b>	<b>53</b>	<b>62</b>

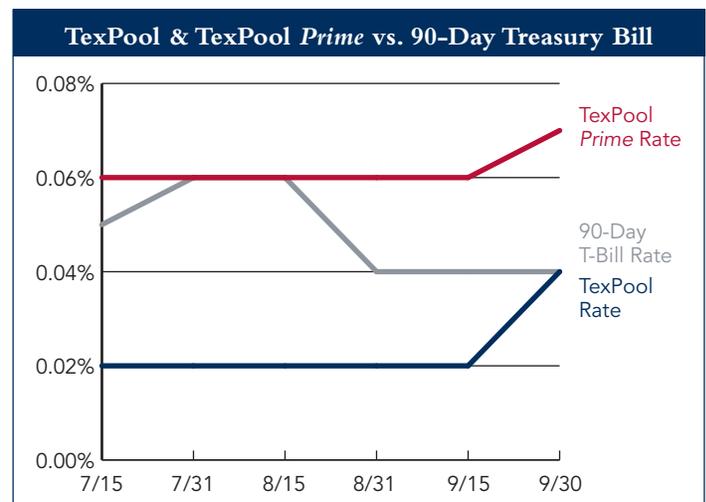


Participant Services  
1001 Texas Ave. Suite 1150  
Houston, TX 77002

The Fed was in the news for two different issues in September. The first was its Federal Open Market Committee meeting, with a result doubly positive. Half of the entire group of policymakers (18—at the time) projected the committee would raise the fed funds rate in late 2022, a few months earlier than prior estimates. Chair Powell also gave strong indication they would authorize a reduction in the \$120 billion per month asset purchase program in November. To be sure, these are incremental steps, but they further establish the upward trend that started quietly in June when the Fed raised the floor of the RRP. We expect the yield curve to steepen when the Treasury can issue new debt and as the economy heals further.

Powell had to deal with an unpleasant situation later in the month when two regional presidents resigned on the same day—an astonishing development for an institution that prides itself on stability and high ethics. Eric Rosengren (Boston) and Robert Kaplan (Dallas) both made significant trades last year while involved in decisions about the Fed's interventions in the market. The departures leave three openings (the other being on the board of governors).

At the end of August, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.05%, 0.04%, 0.05% and 0.08%, respectively; the 1-, 3-, 6- and 12-month London interbank offered rates (Libor) were 0.08%, 0.13%, 0.16% and 0.24%, respectively; and the weighted average maturities (WAMs) of TexPool and TexPool Prime were 37 and 48 days, respectively.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*