

City of Seabrook, Texas

November Monthly Financial Report

Fiscal Year Ending September 30, 2024



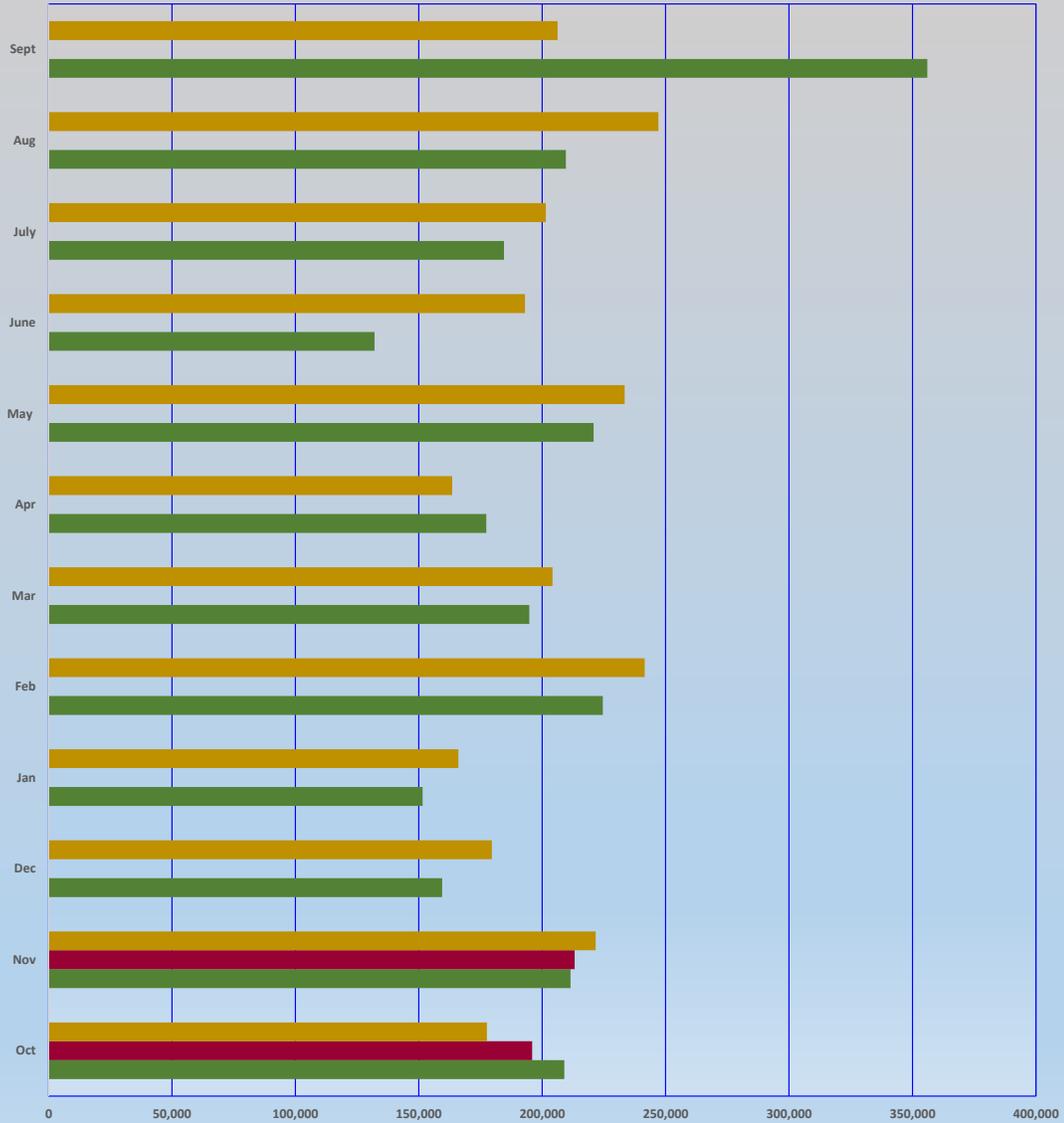
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
November 30, 2023**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
6,953,062	6,957,067	(4,005)	AD Valorem Taxes	8	4,013	(4,005)
2,598,788	2,587,725	11,063	Sales Tax	431,427	420,363	11,063
730,736	730,013	723	Franchise Tax	130,520	129,796	723
112,447	112,937	(490)	Intergovernmental	18,333	18,823	(490)
500,790	500,000	790	Licenses & Permits	45,736	39,945	5,790
413,476	429,917	(16,441)	Charges for Services	38,486	54,926	(16,441)
460,683	450,998	9,685	Fines & Forfeitures	87,447	77,761	9,685
351,250	329,377	21,873	Interest Revenue	70,722	48,849	21,873
125,000	125,000	0	Industrial District Payment	0	0	0
502,914	475,710	27,204	Other Revenue	125,992	98,788	27,204
2,383,642	2,383,642	0	Transfers In	397,274	397,274	0
0	0	0	Use of Prior Year Funds	0	0	0
15,132,790	15,082,385	50,405	Total Revenues	1,345,943	1,290,538	55,405
EXPENDITURES*						
10,645,914	10,710,459	64,545	Personnel Services	1,682,067	1,782,287	100,220
348,501	356,620	8,119	Materials & Supplies	40,924	49,043	8,119
3,255,369	3,433,214	177,845	Services	724,806	873,647	148,841
288,454	288,440	(14)	Capital Outlay	76,341	76,326	(14)
331,578	331,578	0	Transfers Out	331,578	331,578	0
14,869,817	15,120,308	250,495	Total Expenditures	2,855,715	3,112,880	257,165
FUND BALANCE						
9,568,206	9,568,206	0	Beginning Balance Estimate	9,568,206	9,568,206	0
262,973	(37,923)	300,896	Change in Fund Balance	(1,509,772)	(1,822,342)	312,569
9,831,179	9,530,283	300,896	Ending Balance	8,058,434	7,745,865	312,569

	Current Year Actual November	Current Year Budget November	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual November	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	-	-	-	0.00%	1,692	(1,692)	-100.00%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	7	1,192	(1,186)	-99.43%	-4,090	4,097	-100.17%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	1	2,820	(2,819)	-99.95%	5,399	(5,398)	-99.97%
AD VALOREM	8	4,013	(4,005)	-99.79%	3,002	(2,994)	-99.72%
SALES TAX	409,050	399,248	9,803	2.46%	420,446	(11,395)	-2.71%
MIXED BEVERAGE TAX	22,376	21,115	1,261	5.97%	24,490	(2,114)	-8.63%
SALES TAX	431,427	420,363	11,063	2.63%	444,936	(13,509)	-3.04%
FRANCHISE TAX - PRIVATE	130,520	129,796	723	0.56%	168,728	(38,208)	-22.64%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	130,520	129,796	723	0.56%	168,728	(38,208)	-22.64%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	0	-	0.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	18,333	18,823	(490)	-2.60%	48,157	(29,824)	-61.93%
INTERGOVERNMENTAL	18,333	-	18,333	0.00%	48,157	(29,824)	-61.93%
LICENSES & PERMITS	45,736	39,945	5,790	14.50%	42,816	2,920	6.82%
LICENSES & PERMITS	45,736	39,945	5,790	14.50%	42,816	2,920	6.82%
AMBULANCE REVENUE	28,006	37,713	(9,708)	-25.74%	27,030	976	3.61%
DISPATCH & ANIMAL CONTROL	6,111	7,283	(1,171)	-16.09%	6,111	-	0.00%
PARK FEES	2,869	6,589	(3,720)	-56.46%	2,649	220	8.31%
POOL RECEIPTS	-	-	-	0.00%	0	-	0.00%
PLAT FEES	-	3,342	(3,342)	-1	0	-	0.00%
CHARGES FOR SERVICES	38,486	54,926	(16,441)	-29.93%	36,290	2,196	6.05%
DOT FINES	1,079	5,667	(4,588)	-80.96%	819	260	31.77%
OMNI FEES	163	148	15	10.01%	144	19	13.01%
COURT FINES	86,081	71,386	14,694	20.58%	44,346	41,735	94.11%
MUN COURT-TIME PAYMENT FEE	124	560	(435)	-77.79%	106	18	16.97%
FINES & FORFEITURES	87,447	77,761	9,685	12.46%	45,415	42,032	92.55%
INTEREST EARNINGS	70,722	48,849	21,873	44.78%	45,599	25,122	55.09%
INTEREST REVENUE	70,722	48,849	21,873	44.78%	45,599	25,122	55.09%
INDUSTRIAL DISTRICT PAYMENT	-	-	-	0.00%	0	-	0.00%
INDUSTRIAL DISTRICT PAYMENT	-	-	-	0.00%	0	-	0.00%
LEASE OF FIRE STATION	54,768	54,768	0	0.00%	54,768	-	0.00%
OTHER REVENUE	25,819	2,010	23,809	1184.84%	5,219	20,600	394.73%
CITY EVENTS REVENUE	45,405	42,000	3,405	8.11%	0	45,405	0.00%
OTHER REVENUE	125,992	98,788	27,204	27.54%	59,987	66,005	110.03%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	71,930	71,930	0	0.00%	62,105	9,825	15.82%
REIMBURSEMENT FROM ENTERPRISE	325,344	325,344	(0)	0.00%	339,026	(13,682)	-4.04%
TRANSFERS IN	397,274	397,274	0	0.00%	401,130	(3,857)	-0.96%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(331,578)	(331,578)	-	0.00%	0	(331,578)	0.00%
TRANSFERS OUT	(331,578)	(331,578)	-	0.00%	0	(331,578)	0.00%
USE OF PRIOR YEAR FUNDS	-	-	-	0.00%	1,264,643	(1,264,643)	-100.00%
USE OF PRIOR YEAR FUNDS	-	-	-	0.00%	1,264,643	(1,264,643)	-100.00%

General Fund Monthly Sales Tax Comparison

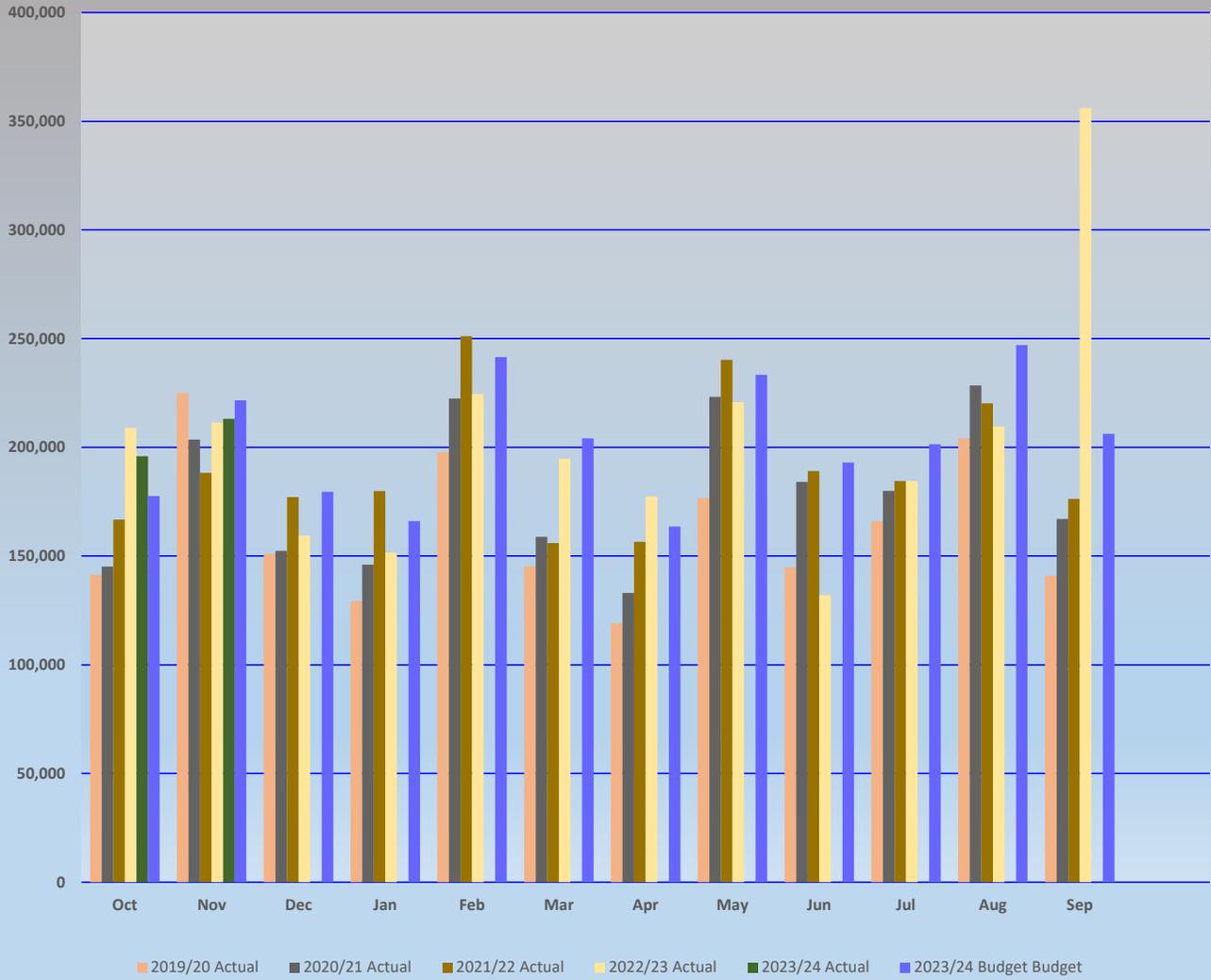


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	177,617	221,631	179,563	166,025	241,515	204,148	163,542	233,386	193,042	201,454	247,067	206,234
■ Actual 2023/24	195,920	213,130	0	0	0	0	0	0	0	0	0	0
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	177,359	220,807	132,011	184,482	209,582	356,025

■ Budget 2023/24 ■ Actual 2023/24 ■ Actual 2022/23

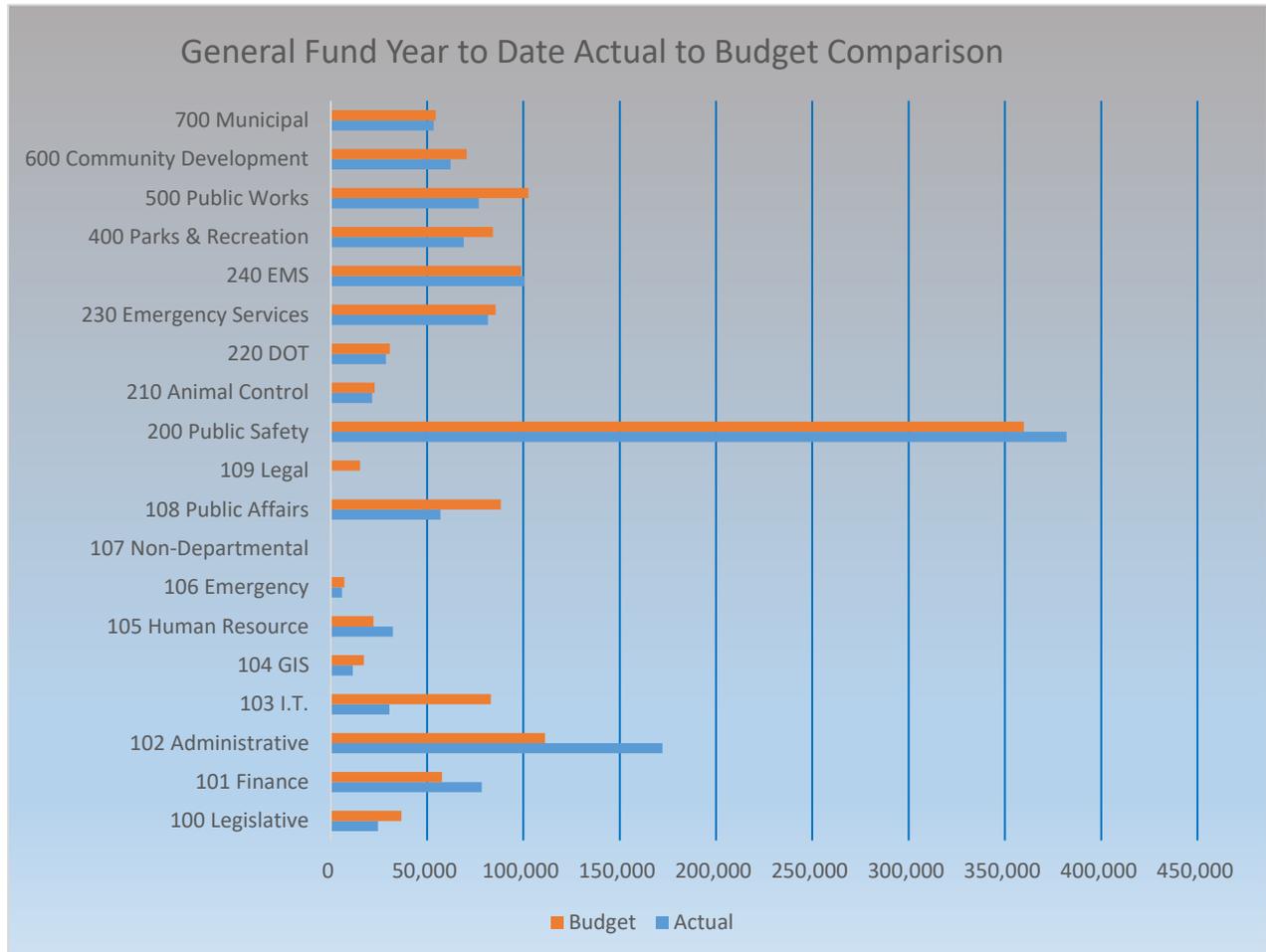
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	208,979	195,920	187,617	(13,059)	-6.25%	8,303	4.43%
November	211,466	213,130	241,631	1,664	0.79%	(28,501)	-11.80%
December	159,457	-	179,563	-	0.00%	-	0.00%
January	151,510	-	166,025	-	0.00%	-	0.00%
February	224,575	-	241,515	-	0.00%	-	0.00%
March	194,773	-	184,148	-	0.00%	-	0.00%
April	177,359	-	163,542	-	0.00%	-	0.00%
May	220,807	-	233,386	-	0.00%	-	0.00%
June	132,011	-	183,042	-	0.00%	-	0.00%
July	184,482	-	201,454	-	0.00%	-	0.00%
August	209,582	-	247,067	-	0.00%	-	0.00%
September	356,025	-	206,234	-	0.00%	-	0.00%
Totals	420,446	409,050	429,248	(11,395)	-2.71%	(20,198)	-4.71%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2019/20	2020/21	2021/22	2022/23	2023/24
	Actual	Actual	Actual	Actual	Actual
October	141,341	145,108	166,770	208,979	195,920
November	224,972	203,552	188,209	211,466	213,130
December	151,016	152,368	177,351	159,457	-
January	129,278	146,031	179,869	151,510	-
February	197,726	222,449	251,364	224,575	-
March	145,275	158,810	155,958	194,773	-
April	119,047	133,014	156,548	177,359	-
May	176,708	223,227	240,286	220,807	-
June	144,852	184,071	189,052	132,011	-
July	165,975	179,978	184,494	184,482	-
August	204,224	228,456	220,228	209,582	-
September	140,848	167,046	176,273	356,025	-
Totals	1,941,262	2,144,110	2,286,402	2,431,025	409,050

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	24,444	36,670	12,226	33.34%
101 Finance	78,387	57,724	(20,663)	-35.80%
102 Administrative	172,176	111,144	(61,032)	-54.91%
103 I.T.	30,390	83,054	52,665	63.41%
104 GIS	11,349	17,155	5,806	33.84%
105 Human Resource	32,185	22,087	(10,098)	-45.72%
106 Emergency	5,816	7,057	1,241	17.58%
107 Non-Departmental	0	0	0	#DIV/0!
108 Public Affairs	56,924	88,291	31,367	35.53%
109 Legal	360	15,176	14,816	97.63%
200 Public Safety	382,008	359,876	(22,132)	-6.15%
210 Animal Control	21,407	22,759	1,353	5.94%
220 DOT	28,629	30,653	2,025	6.61%
230 Emergency Services	81,605	85,564	3,959	4.63%
240 EMS	100,319	98,823	(1,496)	-1.51%
400 Parks & Recreation	68,983	84,183	15,200	18.06%
500 Public Works	76,875	102,589	25,714	25.07%
600 Community Development	62,152	70,576	8,424	11.94%
700 Municipal	53,387	54,403	1,015	1.87%
900 Disaster	0	0	0	0
Total	1,287,397	1,347,785	60,389	4.48%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
November 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
250,091	256,173	6,082	100 Legislative	32,097	37,631	5,534
469,398	470,891	1,493	101 Finance	69,186	72,624	3,438
347,206	344,901	(2,305)	102 Administrative	56,607	53,952	(2,655)
364,361	367,087	2,726	103 I.T.	55,316	58,042	2,726
155,033	159,349	4,316	104 GIS	23,111	27,426	4,316
281,566	280,759	(807)	105 Human Resource	44,215	43,408	(807)
77,080	77,605	525	106 Emergency	11,537	12,062	525
122	0	(122)	107 Non-Departmental	122	0	(122)
107,627	112,150	4,523	108 Public Affairs	12,934	17,456	4,523
34,795	31,400	(3,395)	109 Legal	7,030	3,634	(3,395)
4,175,242	4,183,356	8,114	200 Public Safety	674,192	698,634	24,442
231,498	233,607	2,109	210 Animal Control	37,332	40,541	3,209
364,162	375,936	11,774	220 DOT	51,753	63,527	11,774
77,108	77,630	522	230 Emergency Services	11,537	12,059	522
910,097	916,114	6,017	240 EMS	151,589	159,106	7,517
793,940	801,386	7,446	400 Parks & Recreation	115,352	132,798	17,446
814,229	815,322	1,093	500 Public Works	138,147	142,740	4,593
665,825	672,392	6,568	600 Community Development	107,186	115,653	8,468
526,538	534,405	7,867	700 Municipal	82,826	90,993	8,167
0	0	0	900 Hurricane	0	0	0
10,645,914	10,710,459	64,545	Total Expenditures	1,682,067	1,782,287	100,220

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
November 30, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
2,472	2,300	(172)	100 Legislative	188	16	(172)
23,656	24,710		101 Finance	2,219	3,274	1,054
1,462	1,550	88	102 Administrative	134	222	88
1,901	3,000	1,099	103 I.T.	0	1,099	1,099
14,212	15,600	1,388	104 GIS	431	1,820	1,388
1,293	950	(343)	105 Human Resource	469	126	(343)
616	625	9	106 Emergency	0	9	9
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
96,676	97,769	1,093	200 Public Safety	14,299	15,392	1,093
8,176	8,610	434	210 Animal Control	682	1,116	434
11,337	10,000	(1,337)	220 DOT	2,113	776	(1,337)
5,045	5,314	269	230 Emergency Services	786	1,055	269
36,598	40,000	3,402	240 EMS	5,320	9,138	3,818
67,949	71,207	3,258	400 Parks & Recreation	5,150	8,408	3,258
49,550	46,134	(3,416)	500 Public Works	8,037	4,621	(3,416)
9,012	10,001	989	600 Community Development	750	1,738	989
4,113	4,000	(113)	700 Municipal	346	233	(113)
0	0	0	900 Hurricane	0	0	0
334,067	341,770	6,649	Total Expenditures	40,924	49,043	8,119

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
November 30, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
74,726	65,942	(8,784)	100 Legislative	27,496	18,713	(8,784)
231,205	235,565	4,360	101 Finance	47,435	39,220	(8,215)
386,289	333,583	(52,706)	102 Administrative	213,700	150,793	(62,906)
109,641	167,738	58,097	103 I.T.	27,557	85,654	58,097
37,551	41,792	4,241	104 GIS	1,059	5,300	4,241
45,334	34,059	(11,275)	105 Human Resource	16,858	5,583	(11,275)
33,572	34,748	1,176	106 Emergency	2,007	3,183	1,176
0	0	0	107 Non-Departmental	0	0	0
89,195	124,261	35,066	108 Public Affairs	70,057	105,124	35,066
181,013	198,000	16,987	109 Legal	7,438	24,425	16,987
337,645	394,019	56,374	200 Public Safety	89,943	146,317	56,374
28,211	31,301	3,090	210 Animal Control	2,290	5,380	3,090
11,847	13,500	1,653	220 DOT	524	2,177	1,653
877,766	884,763	6,997	230 Emergency Services	140,096	147,094	6,997
76,931	94,444	17,513	240 EMS	12,586	30,099	17,513
220,738	228,110	7,372	400 Parks & Recreation	16,395	23,768	7,372
417,085	453,371	36,286	500 Public Works	20,214	56,500	36,286
63,561	64,229	668	600 Community Development	14,743	15,411	668
33,060	33,790	730	700 Municipal	14,405	8,906	(5,499)
0	0	0	900 Hurricane	0	0	0
<u>3,255,369</u>	<u>3,433,214</u>	<u>177,845</u>	Total Expenditures	<u>724,806</u>	<u>873,647</u>	<u>148,841</u>

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
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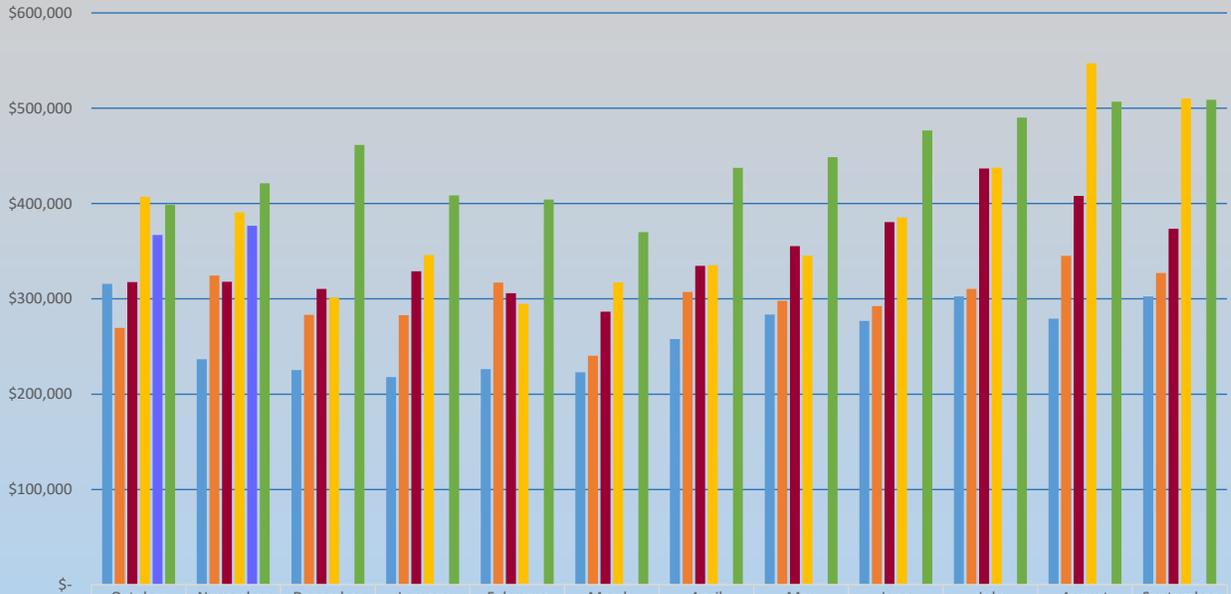
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
0	0	0	102 Administrative	0	0	0
109,641	167,738	58,097	103 I.T.	0	0	0
3,183	3,183	(0)	104 GIS	531	530	(0)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,432	6,432	(0)	210 Animal Control	1,072	1,072	(0)
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	10,598	10,594	(4)
77,152	77,149	(3)	240 EMS	12,858	12,853	(5)
57,600	57,599	(1)	400 Parks & Recreation	4,600	4,598	(2)
(1)	0	1	500 Public Works	5,124	5,121	(2)
49,749	49,749	(0)	600 Community Development	41,560	41,560	(0)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
303,755	361,848	58,093	Total Expenditures	76,343	76,328	(14)

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2023

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,756,341	5,754,401	1,940	Water Sales	809,074	807,134	1,940
4,020,933	4,041,222	(20,289)	Sewer Service Charge	623,698	643,987	(20,289)
3,166,860	3,151,250	15,610	Sanitation Service Charge	518,248	502,638	15,610
5,587	6,000	(413)	Permits & Fees	300	713	(413)
87,580	86,036	1,544	Interest Income	16,312	14,767	1,544
270,359	270,983	(624)	Other Revenue	41,792	42,416	(624)
195,460	195,460	(0)	Transfers In	32,577	32,577	(0)
0	0	0	Prior Year Funds	0	0	0
13,503,120	13,505,352	(2,232)	Total Revenues	2,042,000	2,044,232	(2,232)
EXPENDITURES						
1,573,123	1,617,722	44,599	Personnel Services	229,396	279,245	49,849
77,463	78,290	827	Materials & Supplies	9,220	10,047	827
6,992,715	7,044,953	52,238	Services	958,206	1,010,444	52,238
512,401	535,000	22,599	Infrastructure Maintenance	17,809	40,408	22,599
161,947	171,509	9,562	Capital Outlay	6,085	15,646	9,562
1,559,649	1,559,650	1	Debt Payments	259,938	251,339	(8,600)
2,383,642	2,383,642	(0)	Transfers Out	397,274	397,274	(0)
0	0	0	Hurricane	0	0	0
13,260,939	13,390,766	129,827	Total Expenditures	1,877,927	2,004,404	126,477
FUND BALANCE						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
242,181	114,586	127,595	Change in Fund Balance	164,073	39,829	124,244
2,930,153	2,802,558	127,595	Ending Balance	2,852,045	2,727,801	124,244

	Current Year Actual November	Current Year Budget November	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual November	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	741,057	749,649	-8,592	-1.15%	791,239	(50,181.61)	-6.34%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	54,226	45,696	8,530	18.67%	65,591	(11,365)	-17.33%
WATER TAP FEES	4,687	3,179	1,508	47.46%	2,559	2,128	83.16%
PENALTIES-UTILITIES	9,104	8,611	493	5.73%	8,154	950	11.65%
WATER SALES	809,074	807,134	1,940	0.24%	867,543	(58,468.49)	-6.74%
LICENSES & PERMITS	300	713	-413	-57.95%	375	(75)	-20.00%
PERMITS & FEES	300	713	-413	-57.95%	375	(75)	-20.00%
INTEREST EARNINGS	8,156	7,494	661	8.83%	4,387	3,769	85.92%
INTEREST INCOME	8,156	7,494	661	8.83%	4,387	3,769	85.92%
OTHER REVENUE	3,335	3,185	150	4.71%	2,825	510	18.04%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	3,335	3,185	150	4.71%	2,825	510	18.04%
TRANS FRM/(TO) OTHER FUNDS	16,288	16,288	0	0.00%	16,156	133	0.82%
TRANSFERS IN	16,288	16,288	0	0.00%	16,156	133	0.82%
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
SEWER SERVICE	614,070	632,262	-18,191	-2.88%	654,435	(40,364)	-6.17%
SEWER SERVICE	2,088	5,539	-3,451	-62.31%	3,139	(1,051)	-33.48%
PENALTIES - UTILITIES	7,540	6,186	1,354	21.88%	6,752	788	11.67%
SEWER SERVICE CHARGE	623,698	643,987	-20,289	-3.15%	664,325	(40,627)	-6.12%
INTEREST EARNINGS	6,794	5,970	824	13.80%	3,673	3,120	84.95%
INTEREST INCOME	6,794	5,970	824	13.80%	3,673	3,120	84.95%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	16,288	16,288	0	0.00%	16,156	133	0.82%
TRANSFERS IN	16,288	16,288	0	0.00%	16,156	132.70	0.82%
FRANCHISE FEES	72,107	67,606	4,502	6.66%	65,110	6,997	10.75%
COMMERCIAL SANITATION	234,014	231,963	2,051	0.88%	215,363	18,651	8.66%
RESIDENTIAL SANITATION	209,561	200,638	8,923	4.45%	186,954	22,607	12.09%
PENALTIES-UTILITIES	2,566	2,431	135	5.54%	1,922	644	33.52%
SANITATION SERVICE CHARGES	518,248	502,638	15,610	3.11%	469,349	48,899.18	10.42%
INTEREST EARNINGS	1,362	1,303	59	4.56%	714	649	90.89%
INTEREST INCOME	1,362	1,303	59	4.56%	714	649	90.89%
SALE OF BAGS	0	78	-78	-100.00%	-	-	0.00%
SANITATION BILLING FEES	38,457	39,045	-588	-1.50%	34,725	3,732	10.75%
OTHER REVENUE	38,457	39,123	-666	-1.70%	34,725	3,732	10.75%

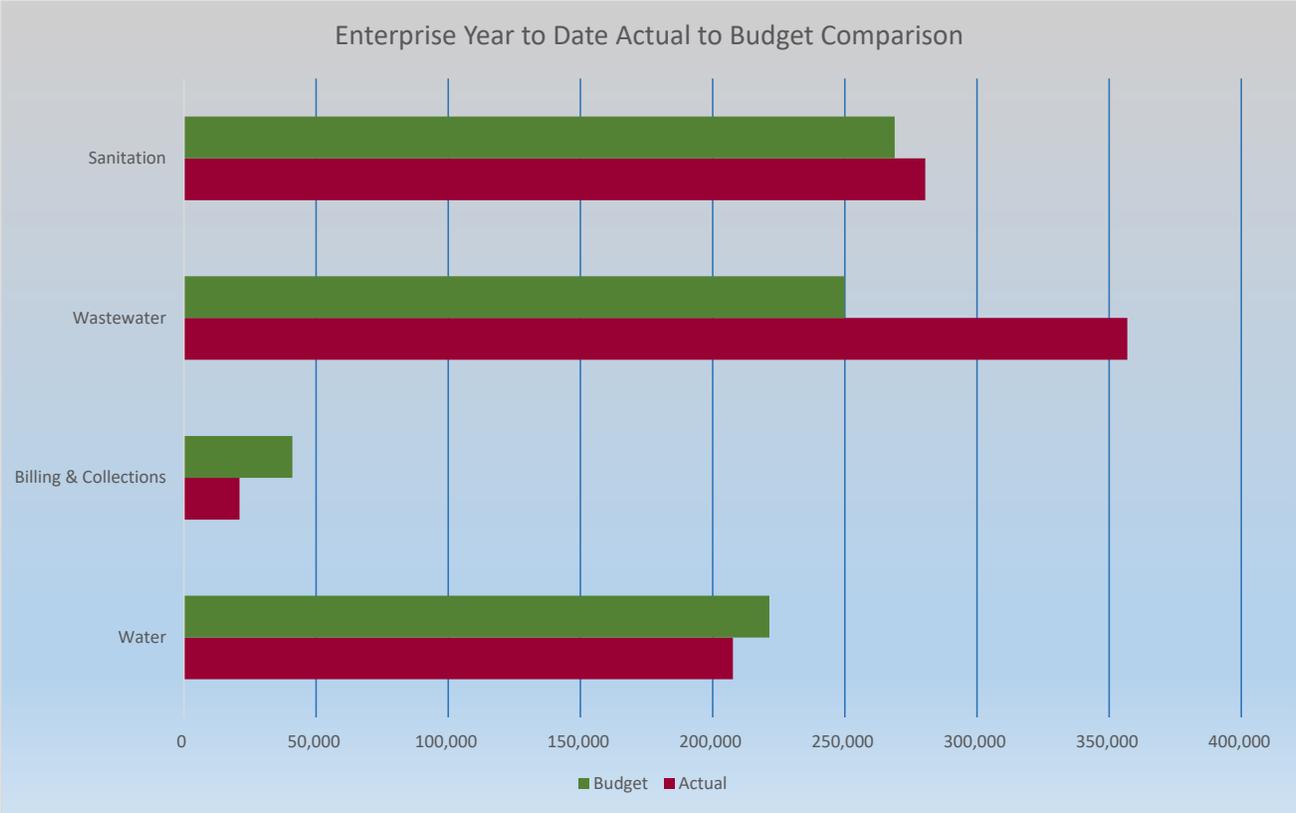
Monthly Water Billing



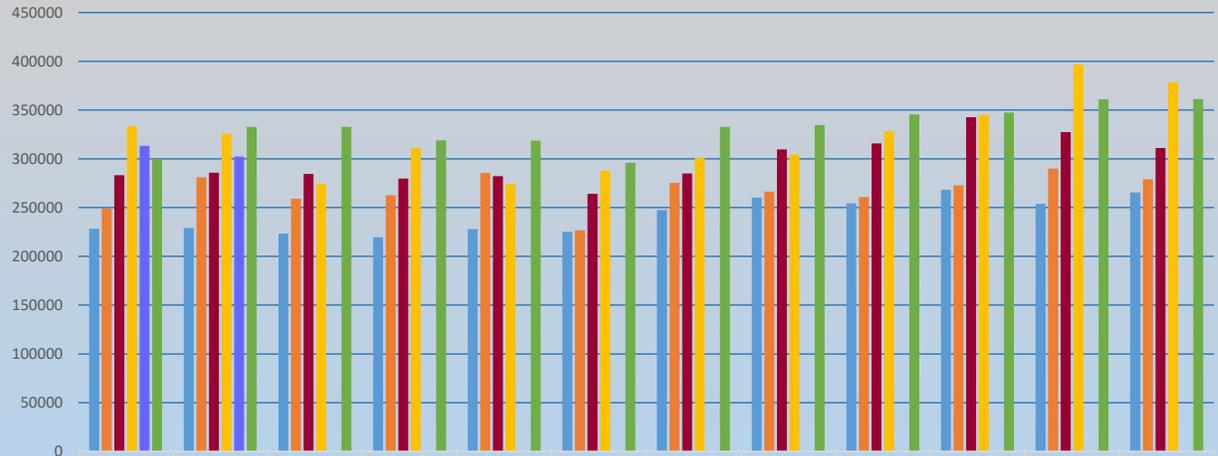
	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2023/24 Budget	\$398,446	\$421,203	\$461,400	\$408,474	\$404,222	\$369,971	\$437,385	\$448,684	\$476,587	\$490,129	\$506,868	\$508,885

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	207,653	221,444	13,792	6.23%
Billing & Collections	21,042	41,021	19,979	48.70%
Wastewater	356,843	249,929	(106,914)	-42.78%
Sanitation	280,417	268,852	(11,565)	-4.30%
Total	865,955	781,246	(84,709)	-10.84%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2023/24 Budget	\$299,493	\$332,769	\$332,792	\$318,856	\$318,640	\$295,888	\$332,693	\$334,613	\$345,480	\$347,451	\$361,016	\$361,085

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
751,863	760,867	9,004	902 Water	118,917	132,321	13,404
251,528	252,179	651	905 Billing	39,997	40,698	701
569,732	604,676	34,944	912 Sewer	70,482	106,226	35,744
0	0	0	922 Sanitation	0	0	0
1,573,123	1,617,722	44,599	Total Expenditures	229,396	279,245	49,849

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 November 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
20,483	20,965	482	902 Water	1,988	2,470	482
38,320	38,015	(305)	905 Billing	5,143	4,838	(305)
18,659	19,310	651	912 Sewer	2,088	2,739	651
0	0	0	922 Sanitation	0	0	0
<u>77,463</u>	<u>78,290</u>	<u>827</u>	Total Expenditures	<u>9,220</u>	<u>10,047</u>	<u>827</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD FAV/(UNFAV)				ACT VS BUD FAV/(UNFAV)
FORECAST	BUDGET	VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,802,722	2,836,666	33,944	902 Water	234,611	268,555	33,944
150,845	165,930	15,085	905 Billing	16,396	31,481	15,085
1,067,570	1,089,023	21,453	912 Sewer	226,311	247,765	21,453
2,971,577	2,953,334	(18,243)	922 Sanitation	480,887	462,644	(18,243)
6,992,715	7,044,953	52,238	Total Expenditures	958,206	1,010,444	52,238

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
275,020	285,000	9,980	902 Water	2,779	12,759	9,980
0	0	0	905 Billing	0	0	0
237,381	250,000	12,619	912 Sewer	15,030	27,649	12,619
0	0	0	922 Sanitation	0	0	0
512,401	535,000	22,599	Total Expenditures	17,809	40,408	22,599

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 November 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
101,234	101,415	180	902 Water	2,736	2,916	180
0	0	0	905 Billing	0	0	0
60,713	70,095	9,382	912 Sewer	3,349	12,731	9,382
0	0	0	922 Sanitation	0	0	0
<u>161,947</u>	<u>171,509</u>	<u>9,562</u>	Total Expenditures	<u>6,085</u>	<u>15,646</u>	<u>9,562</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 November 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
779,825	779,825	0	902 Water	129,969	125,681	(4,289)
0	0	0	905 Billing	0	0	0
779,825	779,825	0	912 Sewer	129,969	125,658	(4,311)
0	0	0	922 Sanitation	0	0	0
1,559,649	1,559,650	0	Total Expenditures	259,938	251,339	(8,600)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
November 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
925,179	925,179	0	902 Water	154,197	154,197	0
0	0	0	905 Billing	0	0	0
1,002,278	1,002,278	0	912 Sewer	167,046	167,046	0
456,185	456,185	(0)	922 Sanitation	76,031	76,031	(0)
<u>2,383,642</u>	<u>2,383,642</u>	(0)	Total Expenditures	<u>397,274</u>	<u>397,274</u>	(0)

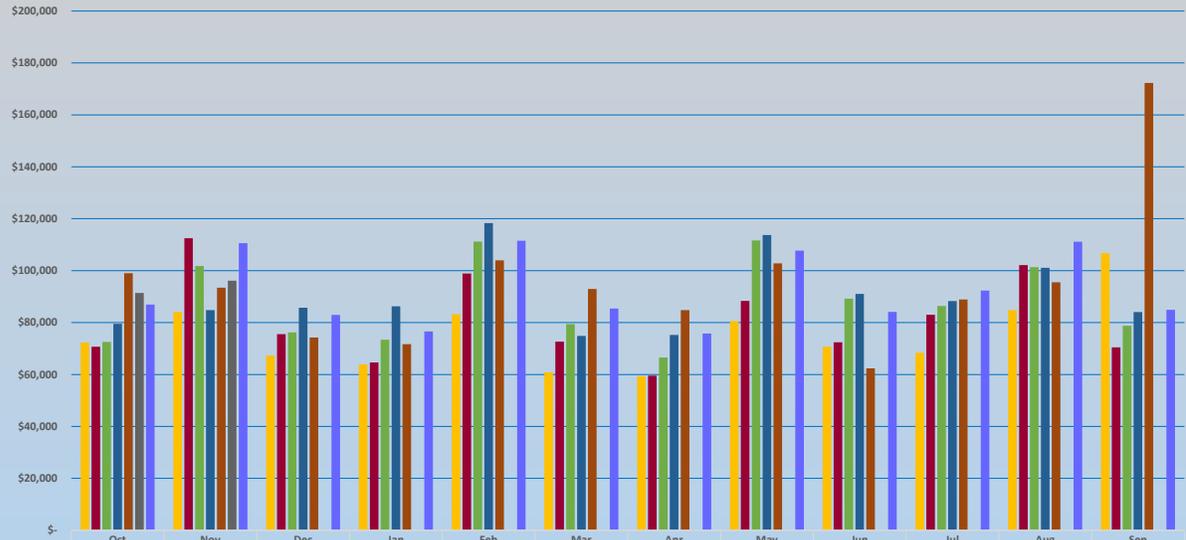
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
November 30, 2023

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
533,794	534,058	(264)	Hotel Occupancy Tax	146,153	146,417	(264)
35,376	27,515	7,861	Interest Income	12,313	4,452	7,861
0	0	0	Seabrook Festival Revenue	0	0	0
6,959	8,175	(1,216)	Pelican Revenue	0	1,216	(1,216)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>576,128</u>	<u>569,748</u>	<u>6,380</u>	Total Revenues	<u>158,466</u>	<u>152,086</u>	<u>6,380</u>
EXPENDITURES						
172,474	183,531	11,057	Personnel Services	17,853	28,910	11,057
1,326	1,500	174	Materials & Supplies	0	174	174
225,356	323,053	97,697	Services	51,920	149,617	97,697
0	0	0	Capital Outlay	0	0	0
<u>399,156</u>	<u>508,084</u>	<u>108,928</u>	Total Expenditures	<u>69,773</u>	<u>178,700</u>	<u>108,928</u>
FUND BALANCE						
1,420,941	1,420,941	0	Beginning Unreserved Fund Bal	1,420,941	1,420,941	0
176,972	61,664	115,308	Change in Fund Balance	88,693	(26,614)	115,308
<u>1,597,912</u>	<u>1,482,605</u>	<u>115,308</u>	Ending Unreserved Fund Bal	<u>1,509,634</u>	<u>1,394,326</u>	<u>115,308</u>

**CITY OF SEABROOK
SEDC - MONTHLY REPORT
November 30, 2023**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,099,967	1,109,972	(10,005)	Sales Tax	187,544	197,549	(10,005)
0	0	0	Grant Proceeds	0	0	0
167,374	158,519	8,855	Interest Income	34,123	25,268	8,855
1,319	1,200	119	Other Revenue	120	1	119
0	0	0	Loan Repayment	0	0	0
<u>1,268,661</u>	<u>1,269,691</u>	<u>(1,030)</u>	Total Revenues	<u>221,787</u>	<u>222,818</u>	<u>(1,030)</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
128	150	22	Materials & Supplies	0	22	22
728,558	725,416	(3,142)	Services	55,186	52,043	(3,142)
305,459	305,459	0	Transfers Out	50,910	50,910	0
<u>1,034,145</u>	<u>1,031,025</u>	<u>(3,120)</u>	Total Expenditures	<u>106,095</u>	<u>102,975</u>	<u>(3,120)</u>
FUND BALANCE						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
234,516	238,666	(4,150)	Change in Fund Balance	115,692	119,842	(4,150)
<u>3,386,924</u>	<u>3,391,075</u>	<u>(4,150)</u>	Ending Balance	<u>3,268,101</u>	<u>3,272,251</u>	<u>(4,150)</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888
■ Actual 2023/24	\$91,395	\$96,149	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296

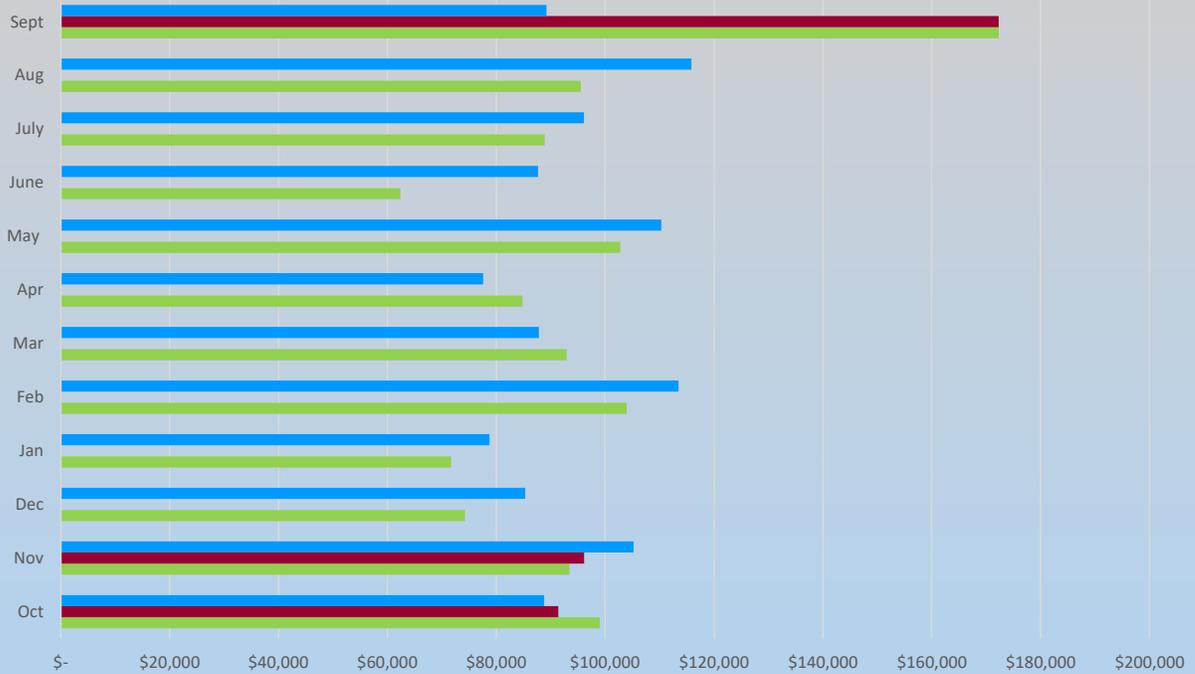
■ Budget 2023/24 ■ Actual 2023/24 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23 Actual	2023/24 Actual	2023/24 Budget				
October	99,015	91,395	95,161	(7,620)	-7.70%	(3,766)	-3.96%
November	93,445	96,149	92,214	2,704	2.89%	3,935	4.27%
December	74,252	-	73,268	-	0.00%	-	0.00%
January	71,708	-	71,339	-	0.00%	-	0.00%
February	103,984	-	119,809	-	0.00%	-	0.00%
March	92,928	-	79,655	-	0.00%	-	0.00%
April	84,801	-	80,804	-	0.00%	-	0.00%
May	102,786	-	111,980	-	0.00%	-	0.00%
June	62,357	-	88,351	-	0.00%	-	0.00%
July	88,881	-	90,614	-	0.00%	-	0.00%
August	95,508	-	108,614	-	0.00%	-	0.00%
September	172,296	-	84,511	-	0.00%	-	0.00%
Totals	192,460	187,544	187,375	-4,916	-2.55%	169	0.09%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
November 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,129,708	1,136,199	(6,491)	Sales Tax	187,544	194,035	(6,491)
31,468	25,537	5,931	Interest Income	10,087	4,156	5,931
0	0		Other Revenue	0	0	
<u>1,161,176</u>	<u>1,161,736</u>	<u>(560)</u>	Total Revenues	<u>197,631</u>	<u>198,191</u>	<u>(560)</u>
EXPENDITURES						
651,953	659,878	7,925	Personnel Services	100,015	113,939	13,925
12,854	13,623	769	Materials & Supplies	1,340	2,109	769
154,462	154,229	(233)	Services	14,508	14,274	(233)
0	0	0	Capital	0	0	0
<u>272,308</u>	<u>272,344</u>	<u>36</u>	Transfers Out	<u>45,391</u>	<u>45,427</u>	<u>36</u>
<u>1,091,578</u>	<u>1,100,074</u>	<u>8,496</u>	Total Expenditures	<u>161,253</u>	<u>175,750</u>	<u>14,496</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
69,598	61,662	7,936	Change in Fund Balance	36,377	22,441	13,936
<u>1,209,904</u>	<u>1,201,969</u>	<u>7,936</u>	Ending Balance	<u>1,176,684</u>	<u>1,162,748</u>	<u>13,936</u>

Crime District Monthly Sales Tax Comparison

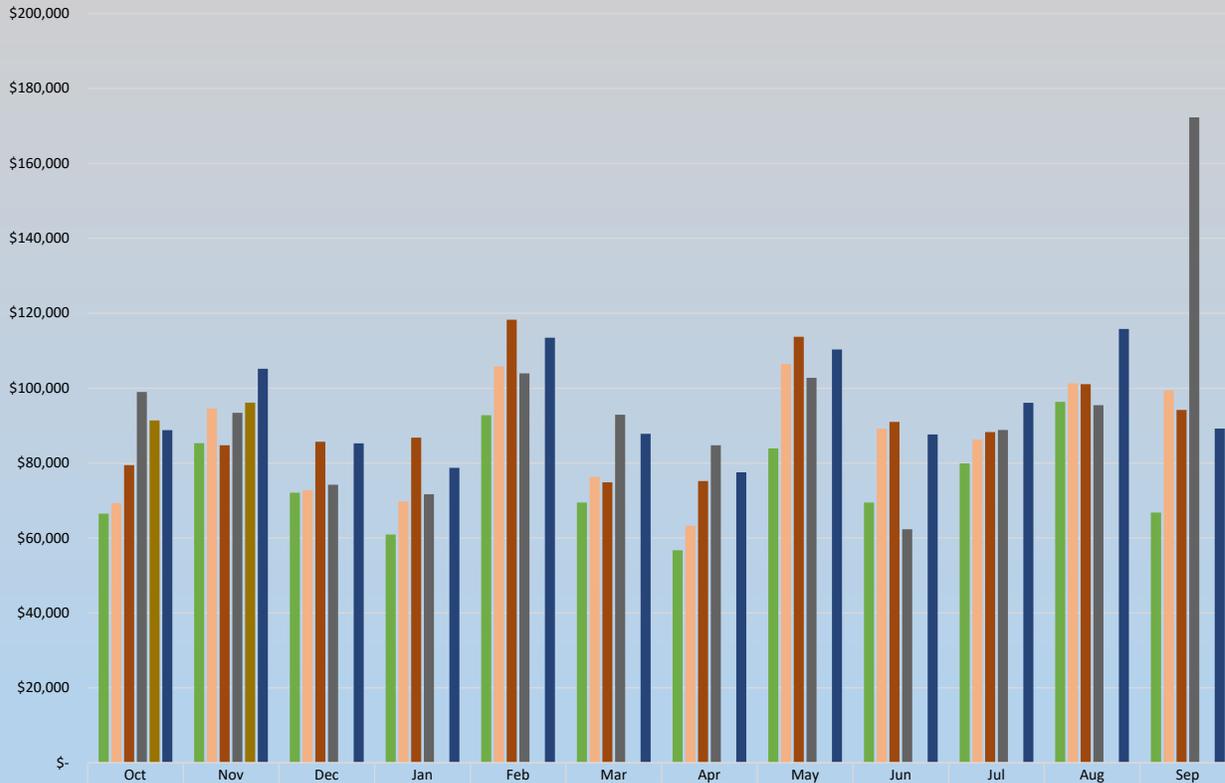


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$88,799	\$105,236	\$85,300	\$78,741	\$113,499	\$87,837	\$77,572	\$110,342	\$87,680	\$96,104	\$115,849	\$89,239
■ Actual 2022/23	\$91,395	\$96,149	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$172,296
■ Actual 2021/22	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296

■ Budget 2022/23 ■ Actual 2022/23 ■ Actual 2021/22

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	99,015	91,395	95,043	(7,620)	-7.70%	(3,648)	-3.84%
November	93,445	96,149	93,429	2,704	2.89%	2,720	2.91%
December	74,252	-	73,257	-	0.00%	-	0.00%
January	71,708	-	71,413	-	0.00%	-	0.00%
February	103,984	-	119,759	-	0.00%	-	0.00%
March	92,928	-	80,354	-	0.00%	-	0.00%
April	84,801	-	79,928	-	0.00%	-	0.00%
May	102,786	-	106,529	-	0.00%	-	0.00%
June	62,357	-	90,589	-	0.00%	-	0.00%
July	88,881	-	92,891	-	0.00%	-	0.00%
August	95,508	-	110,588	-	0.00%	-	0.00%
September	172,296	-	87,759	-	0.00%	-	0.00%
Totals	192,460	187,544	188,472	-4,916	-2.55%	(928)	-0.49%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

TEXPOOL REPORT

MONTH OF NOVEMBER 30, 2023
5.3724%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Oct)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,190,331.66	(631,555.36)	35,053.34	5,593,829.64	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	51,118.90	0.00	225.72	51,344.62	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,054.83	0.00	9.08	2,063.91	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	2,128,267.83	0.00	9,397.73	2,137,665.56	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,246.06	0.00	27.58	6,273.64	Criminal Investigation - Federal Funds
STEP FUND	47,387.61	0.00	209.25	47,596.86	
PUBLIC SAFETY	224,194.59	0.00	989.97	225,184.56	Public Safety Needs
HOTEL/MOTEL FUND	1,372,639.25	185,000.00	6,088.40	1,563,727.65	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,459,609.46	100,000.00	19,706.91	4,579,316.37	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	1,733,081.77	514,609.05	8,262.00	2,255,952.82	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	5,658,820.31	0.00	24,987.48	5,683,807.79	General Fund CIP
CAPITAL PROJECT BONDS	2,785,287.46	(90,000.00)	12,285.64	2,707,573.10	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	318,736.59	0.00	1,407.44	320,144.03	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,015,180.61	0.00	4,482.70	1,019,663.31	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	243,836.74	0.00	1,076.70	244,913.44	Carother Facility & Park
PARK FEES	7,940.37	0.00	35.06	7,975.43	Reserved for acquisition & development of park land
ANIMAL	7,982.30	0.00	35.25	8,017.55	Animal Shelter Needs - Donation
CRIME DISTRICT	1,138,638.75	(22,695.33)	4,927.64	1,120,871.06	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,646,417.85	(4,305.94)	16,849.21	3,658,961.12	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	19,141.38	0.00	84.52	19,225.90	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	20,090.56	0.00	88.71	20,179.27	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,060.83	0.00	4.68	1,065.51	Fund court on technology
PUBLIC SAFETY VERF	860,295.42	22,695.33	3,899.00	886,889.75	Public Safety Vehicle Equipment Replacement
PEG Fund	155,859.54	0.00	688.22	156,547.76	Public Education and Government Access
GE VERF	1,085,775.77	(38,747.75)	4,879.42	1,051,907.44	
STABILIZATION FUND	899,440.30	(35,000.00)	3,966.47	868,406.77	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	36,159,436.74	0.00	159,668.12	\$36,319,104.86	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: December 2023

ANNOUNCEMENTS

TexPool Direct Check Purchase Acceptance

Based on participant feedback, effective December 1, 2023, TexPool now offers direct check purchases into TexPool and TexPool Prime. Please send checks to one of the addresses below or contact TexPool Participant Services to learn more.

Regular Mail:

TexPool Participant Services
PO Box 219198
Kansas City, MO 64121-9198

Overnight Delivery:

TexPool Participant Services
430 W 7th Street Suite 219198
Kansas City, MO 64105-1407

We welcome the following entities who joined TexPool in November 2023:

TexPool

Bexar County ESD 5	Conservation District
Hale Center ISD	
Carthage ISD	City of Little River - Academy
Kemah Volunteer Fire Department	Nasa Area Management District
Bee Groundwater	

TexPool Prime

Bexar County ESD 5	Quinlan ISD
Hale Center ISD	Winters ISD
Carthage ISD	City of Little River - Academy
Kemah Volunteer Fire Department	Nasa Area Management District
Bee Groundwater Conservation District	

TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Laudermilk	David Garcia
Valarie Van Vlack	Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Cutting through the noise

December 1, 2023

Perhaps Bloomberg should create a Fickle Index. Or an Overreaction Indicator. The Volatility Index (VIX) and the Merrill Lynch Option Volatility Estimate (MOVE) capture market turbulence, but November brought yet another case of the capriciousness of the financial markets during this Federal Reserve tightening cycle.

It seemed sanguine investors had finally capitulated in early fall after the Fed's September Summary of Economic Projections (SEP) showed an additional quarter-point hike by year-end and raised the median rate for 2024 (5.1%) and 2025 (3.9%). In October, gloom pervaded. A surge in long-term Treasury yields indicated markets felt that the Fed's push to vanquish inflation would send the U.S. economy into recession.

Then came the November Federal Open Market Committee (FOMC) meeting, in which the policymakers again held the target range at 5.25-5.0%. Investors viewed this as dovish, even though Chair Jerome Powell stated they would not consider the rise in long-term yields a substitute for policy action. After further declines of the major measures of inflation, softening tone of some Fed speakers and deteriorating employment data, investors completed their sharp shift. Fed funds futures went from anticipating modest easing in 2024 to predicting four quarter-point cuts. Stocks and bonds rallied. Perhaps a Whiplash Index is also in order.

(continued page 6)

Performance as of November 30, 2023

	TexPool	TexPool Prime
Current Invested Balance	\$28,564,822,439	\$12,289,888,272
Weighted Average Maturity**	40 Days	48 Days
Weighted Average Life**	104 Days	79 Days
Net Asset Value	1.00003	1.00024
Total Number of Participants	2,821	538
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$128,194,286.20	\$56,062,844.71
Management Fee Collected	\$954,926.77	\$485,010.02
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$29,046,035,270	\$12,159,314,463
Average Monthly Rate*	5.37%	5.61%
Average Weighted Average Maturity**	37	46
Average Weighted Average Life**	98	81

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

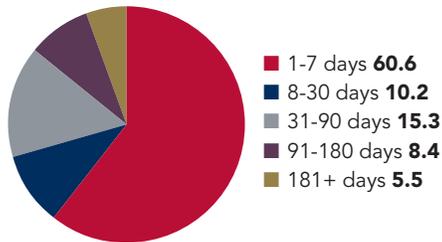
**See page 2 for definitions.

Past performance is no guarantee of future results.



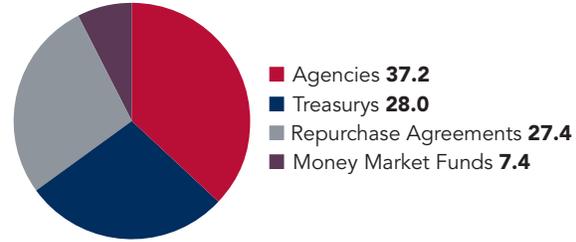
Portfolio by Maturity (%)

As of November 30, 2023



Portfolio by Type of Investment (%)

As of November 30, 2023



Portfolio Asset Summary as of November 30, 2023

	Book Value	Market Value
Uninvested Balance	-\$181.11	-\$181.11
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	99,606,461.76	99,606,461.76
Interest and Management Fees Payable	-128,194,440.27	-128,194,440.27
Payable for Investments Purchased	-45,000,000.00	-45,000,000.00
Accrued Expenses & Taxes	-36,209.83	-36,209.83
Repurchase Agreements	7,851,886,000.00	7,851,886,000.00
Mutual Fund Investments	2,112,085,200.00	2,112,085,200.00
Government Securities	10,647,036,993.16	10,646,311,014.88
US Treasury Bills	6,342,671,890.58	6,343,482,534.33
US Treasury Notes	1,684,761,589.56	1,685,467,410.35
Total	\$28,564,817,303.85	\$28,565,607,790.11

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	620	\$8,744,178,377.10
Higher Education	60	\$1,388,936,839.10
County	198	\$3,228,521,232.61
Healthcare	92	\$1,460,549,019.21
Utility District	922	\$4,525,668,493.00
City	499	\$7,535,340,295.02
Emergency Districts	106	\$335,360,402.47
Economic Development Districts	89	\$193,944,978.32
Other	235	\$1,152,242,209.33

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

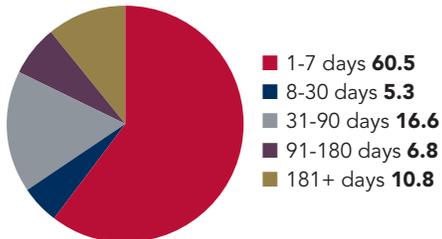
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
11/1	5.3633%	0.000146941	\$29,726,433,690.91	0.99993	30	89
11/2	5.3634%	0.000146943	\$29,717,028,865.25	0.99994	32	91
11/3	5.3667%	0.000147033	\$29,723,165,109.81	0.99997	33	92
11/4	5.3667%	0.000147033	\$29,723,165,109.81	0.99997	33	92
11/5	5.3667%	0.000147033	\$29,723,165,109.81	0.99997	33	92
11/6	5.3647%	0.000146978	\$29,667,920,756.47	0.99997	31	92
11/7	5.3630%	0.000146932	\$29,669,105,470.06	0.99997	33	93
11/8	5.3641%	0.000146963	\$29,560,845,504.18	0.99997	33	94
11/9	5.3644%	0.000146971	\$29,488,524,407.64	0.99994	33	94
11/10	5.3662%	0.000147018	\$29,574,824,238.54	0.99997	36	95
11/11	5.3662%	0.000147018	\$29,574,824,238.54	0.99997	36	95
11/12	5.3662%	0.000147018	\$29,574,824,238.54	0.99997	36	95
11/13	5.3681%	0.000147072	\$29,594,474,452.83	0.99996	34	93
11/14	5.3699%	0.000147120	\$29,512,187,714.47	1.00000	37	94
11/15	5.3718%	0.000147173	\$29,151,657,177.72	1.00000	40	99
11/16	5.3727%	0.000147197	\$29,063,218,832.33	0.99999	39	98
11/17	5.3758%	0.000147282	\$28,466,956,255.54	1.00001	40	100
11/18	5.3758%	0.000147282	\$28,466,956,255.54	1.00001	40	100
11/19	5.3758%	0.000147282	\$28,466,956,255.54	1.00001	40	100
11/20	5.3773%	0.000147322	\$28,350,234,146.34	1.00001	40	101
11/21	5.3758%	0.000147281	\$28,265,328,683.01	1.00002	41	106
11/22	5.3769%	0.000147313	\$28,177,273,448.94	1.00001	41	106
11/23	5.3769%	0.000147313	\$28,177,273,448.94	1.00001	41	106
11/24	5.3776%	0.000147331	\$28,579,656,891.49	1.00001	41	105
11/25	5.3776%	0.000147331	\$28,579,656,891.49	1.00001	41	105
11/26	5.3776%	0.000147331	\$28,579,656,891.49	1.00001	41	105
11/27	5.3813%	0.000147432	\$28,594,234,961.21	1.00001	40	103
11/28	5.3836%	0.000147495	\$28,534,420,026.58	1.00003	41	104
11/29	5.3940%	0.000147782	\$28,532,266,598.20	1.00002	41	104
11/30	5.3819%	0.000147449	\$28,564,822,439.07	1.00003	40	104
Average:	5.3724%	0.000147189	\$29,046,035,270.34	0.99999	37	98



TEXPOOL Prime

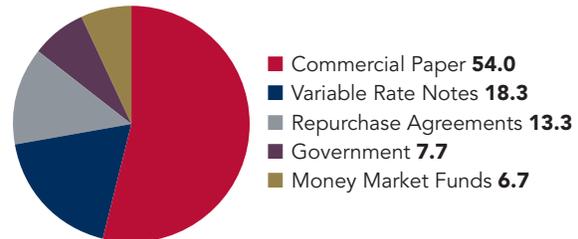
Portfolio by Maturity (%)

As of November 30, 2023



Portfolio by Type of Investment (%)

As of November 30, 2023



Portfolio Asset Summary as of November 30, 2023

	Book Value	Market Value
Uninvested Balance	\$762.23	\$762.23
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	20,047,967.83	20,047,967.83
Interest and Management Fees Payable	-56,062,844.54	-56,062,844.54
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-20,783.16	-20,783.16
Repurchase Agreements	1,640,755,000.00	1,640,755,000.00
Commercial Paper	6,660,435,264.56	6,662,451,512.50
Mutual Fund Investments	830,153,483.22	830,192,037.96
Government Securities	942,574,847.85	942,617,307.00
Variable Rate Notes	2,252,000,000.00	2,252,893,417.10
Total	\$12,289,883,697.99	\$12,292,874,376.92

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	151	\$3,574,131,270.50
Higher Education	19	\$848,886,172.85
County	51	\$925,790,460.37
Healthcare	20	\$488,079,133.47
Utility District	64	\$482,379,213.36
City	105	\$2,734,150,291.60
Emergency Districts	27	\$89,667,293.46
Economic Development Districts	19	\$32,256,139.11
Other	82	\$3,114,535,916.55



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
11/1	5.5976%	0.000153360	\$12,360,779,932.93	1.00002	41	77
11/2	5.6039%	0.000153531	\$12,361,450,540.66	1.00005	44	79
11/3	5.6059%	0.000153585	\$12,392,492,010.28	0.99992	45	81
11/4	5.6059%	0.000153585	\$12,392,492,010.28	0.99992	45	81
11/5	5.6059%	0.000153585	\$12,392,492,010.28	0.99992	45	81
11/6	5.6096%	0.000153687	\$12,316,202,778.53	1.00009	43	80
11/7	5.6085%	0.000153657	\$12,335,084,072.77	1.00008	42	78
11/8	5.6108%	0.000153721	\$12,310,333,742.22	1.00008	42	78
11/9	5.6131%	0.000153784	\$12,147,598,837.52	1.00009	45	81
11/10	5.6149%	0.000153834	\$12,159,777,200.67	0.99993	45	82
11/11	5.6149%	0.000153834	\$12,159,777,200.67	0.99993	45	82
11/12	5.6149%	0.000153834	\$12,159,777,200.67	0.99993	45	82
11/13	5.6135%	0.000153795	\$12,195,565,123.56	1.00007	43	79
11/14	5.6149%	0.000153833	\$12,125,350,737.67	1.00013	43	79
11/15	5.6138%	0.000153804	\$12,075,428,406.78	1.00015	43	79
11/16	5.6060%	0.000153589	\$12,086,019,658.19	1.00014	43	78
11/17	5.6180%	0.000153918	\$12,007,544,464.13	0.99999	49	83
11/18	5.6180%	0.000153918	\$12,007,544,464.13	0.99999	49	83
11/19	5.6180%	0.000153918	\$12,007,544,464.13	0.99999	49	83
11/20	5.6194%	0.000153956	\$12,007,378,780.43	1.00016	48	81
11/21	5.6190%	0.000153944	\$12,007,826,847.55	1.00016	49	82
11/22	5.6200%	0.000153972	\$11,931,695,303.12	1.00010	49	82
11/23	5.6200%	0.000153972	\$11,931,695,303.12	1.00010	49	82
11/24	5.6204%	0.000153984	\$11,989,473,600.20	1.00003	51	84
11/25	5.6204%	0.000153984	\$11,989,473,600.20	1.00003	51	84
11/26	5.6204%	0.000153984	\$11,989,473,600.20	1.00003	51	84
11/27	5.6191%	0.000153948	\$12,073,180,556.87	1.00016	48	81
11/28	5.6156%	0.000153852	\$12,230,467,273.63	1.00016	48	80
11/29	5.6164%	0.000153873	\$12,345,625,908.42	1.00023	48	79
11/30	5.6159%	0.000153859	\$12,289,888,272.44	1.00024	48	79
Average:	5.6138%	0.000153803	\$12,159,314,463.41	1.00006	46	81



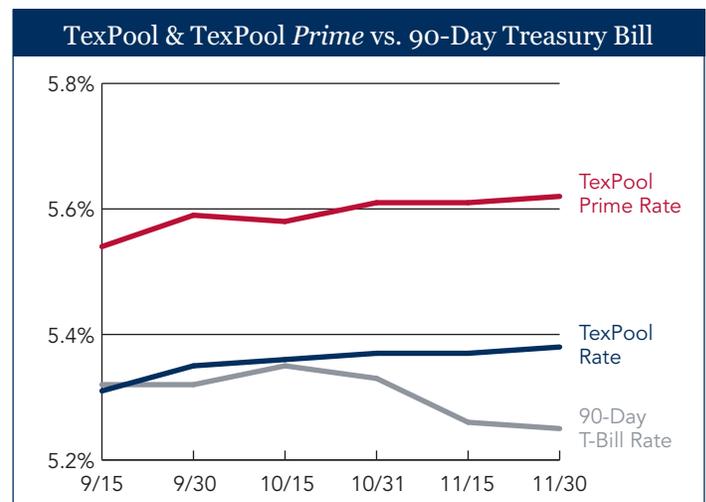
Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

We don't think the about-face is justified. Again and again, policymakers have pushed back on wishful thinking. At the Jackson Hole symposium, Powell even took the time to squash the notion that they secretly adjusted their inflation target from 2% to 3%. The markets are hoping for a Grand Teton-like peak in rates; we think it will resemble Mesa Verde. So, we are positioning our portfolios for a higher-for-longer scenario, expecting a rate cut only in late 2024. The strength of the economy—recently the Commerce Department revised third-quarter gross domestic product (GDP) growth up to a robust 5.2%—supports that stance.

The November jobs report will be crucial. Not so much for the FOMC decision on Dec. 13, which will almost certainly result in no change, but for the updated SEP, which forecasts rates, GDP, labor and inflation. Our positioning will be based on that critical release, regardless of whether or not the markets ignore it.

Let's not forget that the ongoing reduction of the Fed's balance sheet is contractionary. This consistent collateral, combined with the Treasury Department's vast bill issuance of late, is offering cash managers attractive yields.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.39%, 5.40%, 5.40% and 5.13%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 5.37%, 5.57%, 5.65% and 5.70%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.