

City of Seabrook, Texas

January Monthly Financial Report

Fiscal Year Ending September 30, 2024



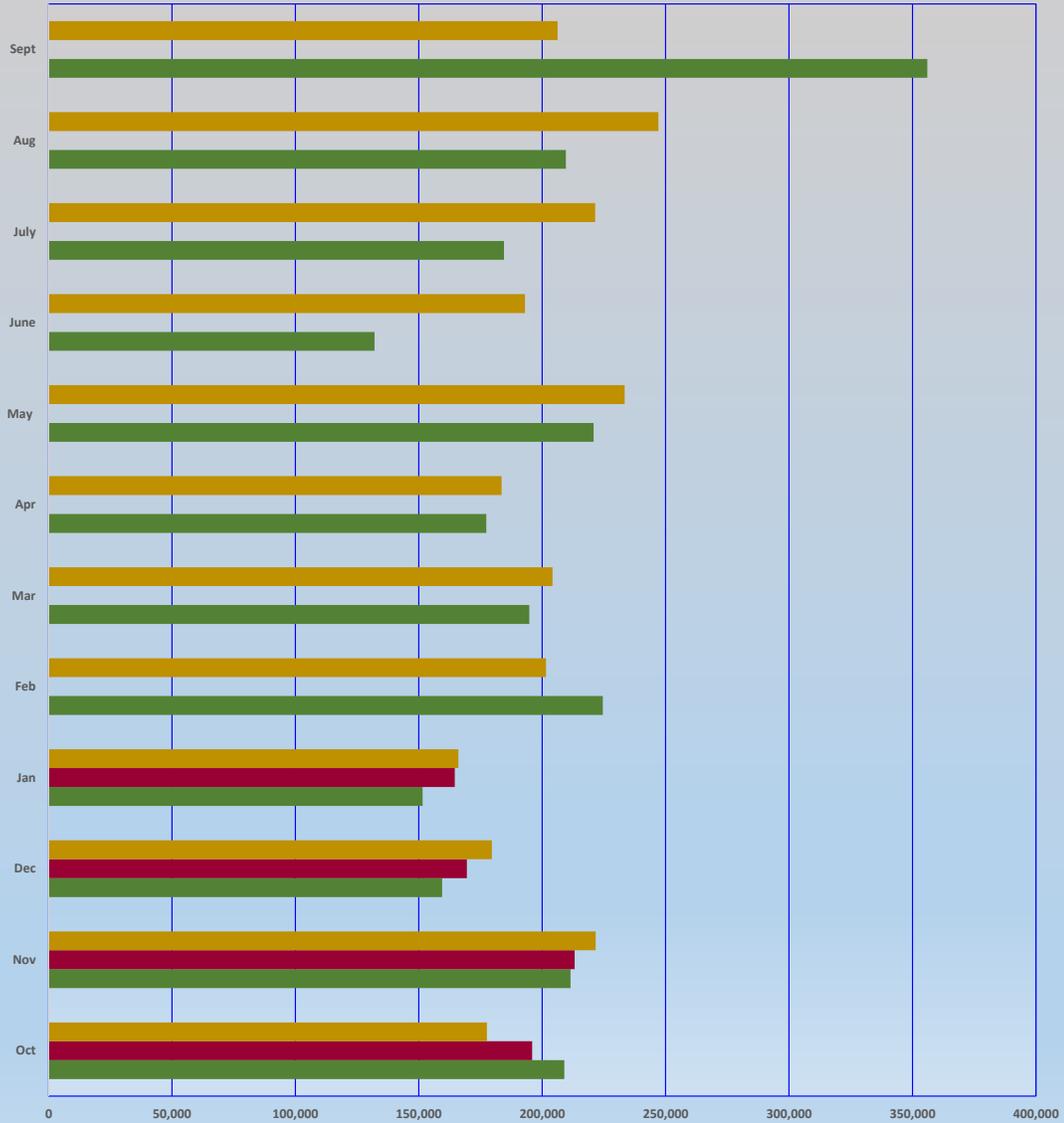
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
6,865,152	6,957,067	(91,914)	AD Valorem Taxes	3,896,983	3,988,898	(91,914)
2,586,880	2,585,725	1,155	Sales Tax	789,163	789,372	(209)
723,941	730,013	(6,072)	Franchise Tax	193,693	199,766	(6,072)
112,203	112,937	(734)	Intergovernmental	36,911	37,646	(734)
480,921	500,000	(19,079)	Licenses & Permits	113,044	127,123	(14,079)
393,135	429,917	(36,782)	Charges for Services	66,505	103,286	(36,782)
459,107	450,998	8,109	Fines & Forfeitures	164,857	156,749	8,109
357,021	329,377	27,644	Interest Revenue	132,893	105,249	27,644
125,000	125,000	0	Industrial District Payment	125,000	125,000	0
495,311	475,710	19,601	Other Revenue	195,638	176,038	19,601
2,383,642	2,383,642	0	Transfers In	794,547	794,547	0
0	0	0	Use of Prior Year Funds	0	0	0
14,982,312	15,080,385	(98,074)	Total Revenues	6,509,236	6,603,674	(94,438)
EXPENDITURES*						
10,623,359	10,710,459	87,100	Personnel Services	3,382,804	3,489,034	106,230
346,510	363,439	16,929	Materials & Supplies	83,949	100,199	16,250
3,334,519	3,643,651	309,132	Services	1,154,317	1,587,235	432,918
287,767	288,440	673	Capital Outlay	142,084	142,739	654
331,578	331,578	0	Transfers Out	331,578	331,578	0
14,923,734	15,337,564	413,834	Total Expenditures	5,094,732	5,650,785	556,052
FUND BALANCE						
9,568,206	9,568,206	0	Beginning Balance Estimate	9,568,206	9,568,206	0
58,578	(257,180)	315,758	Change in Fund Balance	1,414,504	952,889	461,615
9,626,784	9,311,027	315,758	Ending Balance	10,982,710	10,521,096	461,615

	Current Year Actual January	Current Year Budget January	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual January	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	3,907,898	3,978,813	(70,915)	-1.78%	3,373,101	534,797	15.85%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	(16,913)	5,824	(22,737)	-390.38%	-1,341	(15,572)	1161.08%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	5,998	4,260	1,738	40.79%	6,707	(709)	-10.57%
AD VALOREM	3,896,983	3,988,898	(91,914)	-2.30%	3,378,467	518,516	15.35%
SALES TAX	744,561	744,836	(276)	-0.04%	731,412	13,149	1.80%
MIXED BEVERAGE TAX	44,602	44,536	66	0.15%	49,573	(4,971)	-10.03%
SALES TAX	789,163	789,372	(209)	-0.03%	780,986	8,177	1.05%
FRANCHISE TAX - PRIVATE	193,693	199,766	(6,072)	-3.04%	238,333	(44,639)	-18.73%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	193,693	199,766	(6,072)	-3.04%	238,333	(44,639)	-18.73%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	0	-	0.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	36,911	37,646	(734)	-1.95%	96,314	(59,403)	-61.68%
INTERGOVERNMENTAL	36,911	37,646	(734)	-1.95%	96,314	(59,403)	-61.68%
LICENSES & PERMITS	113,044	127,123	(14,079)	-11.08%	86,228	26,816	31.10%
LICENSES & PERMITS	113,044	127,123	(14,079)	-11.08%	86,228	26,816	31.10%
AMBULANCE REVENUE	44,926	72,258	(27,333)	-37.83%	28,157	16,768	59.55%
DISPATCH & ANIMAL CONTROL	12,808	14,565	(1,757)	-12.06%	12,222	586	4.79%
PARK FEES	5,105	9,779	(4,674)	-47.79%	5,045	60	1.19%
POOL RECEIPTS	-	10	(10)	-100.00%	0	-	0.00%
PLAT FEES	1,666	6,674	(5,008)	-75.04%	2,000	(334)	-16.70%
CHARGES FOR SERVICES	66,505	103,286	(36,782)	-35.61%	47,925	18,580	38.77%
DOT FINES	5,041	10,845	(5,804)	-53.52%	1,422	3,619	254.52%
OMNI FEES	292	289	2	0.78%	250	42	16.70%
COURT FINES	159,055	144,466	14,588	10.10%	77,534	81,520	105.14%
MUN COURT-TIME PAYMENT FEE	470	1,148	(678)	-59.04%	169	302	178.78%
FINES & FORFEITURES	164,857	156,749	8,109	5.17%	79,375	85,483	107.69%
INTEREST EARNINGS	132,893	105,249	27,644	26.27%	105,691	27,203	25.74%
INTEREST REVENUE	132,893	105,249	27,644	26.27%	105,691	27,203	25.74%
INDUSTRIAL DISTRICT PAYMENT	125,000	125,000	-	0.00%	119,132	5,869	4.93%
INDUSTRIAL DISTRICT PAYMENT	125,000	125,000	-	0.00%	119,132	5,869	4.93%
LEASE OF FIRE STATION	109,537	109,537	0	0.00%	109,537	0	0.00%
OTHER REVENUE	40,697	3,455	37,242	1077.92%	10,617	30,080	283.33%
CITY EVENTS REVENUE	45,405	63,000	(17,595)	-27.93%	0	45,405	0.00%
OTHER REVENUE	195,638	176,038	19,601	11.13%	120,154	75,485	62.82%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	143,859	143,859	0	0.00%	124,210	19,650	15.82%
REIMBURSEMENT FROM ENTERPRISE	650,688	650,688	(0)	0.00%	678,051	(27,363)	-4.04%
TRANSFERS IN	794,547	794,547	0	0.00%	802,261	(7,713)	-0.96%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(331,578)	(331,578)	-	0.00%	-372,629	41,051	-11.02%
TRANSFERS OUT	(331,578)	(331,578)	-	0.00%	-372,629	41,051	-11.02%
USE OF PRIOR YEAR FUNDS	-	-	-	0.00%	1,264,643	(1,264,643)	-100.00%
USE OF PRIOR YEAR FUNDS	-	-	-	0.00%	1,264,643	(1,264,643)	-100.00%

General Fund Monthly Sales Tax Comparison

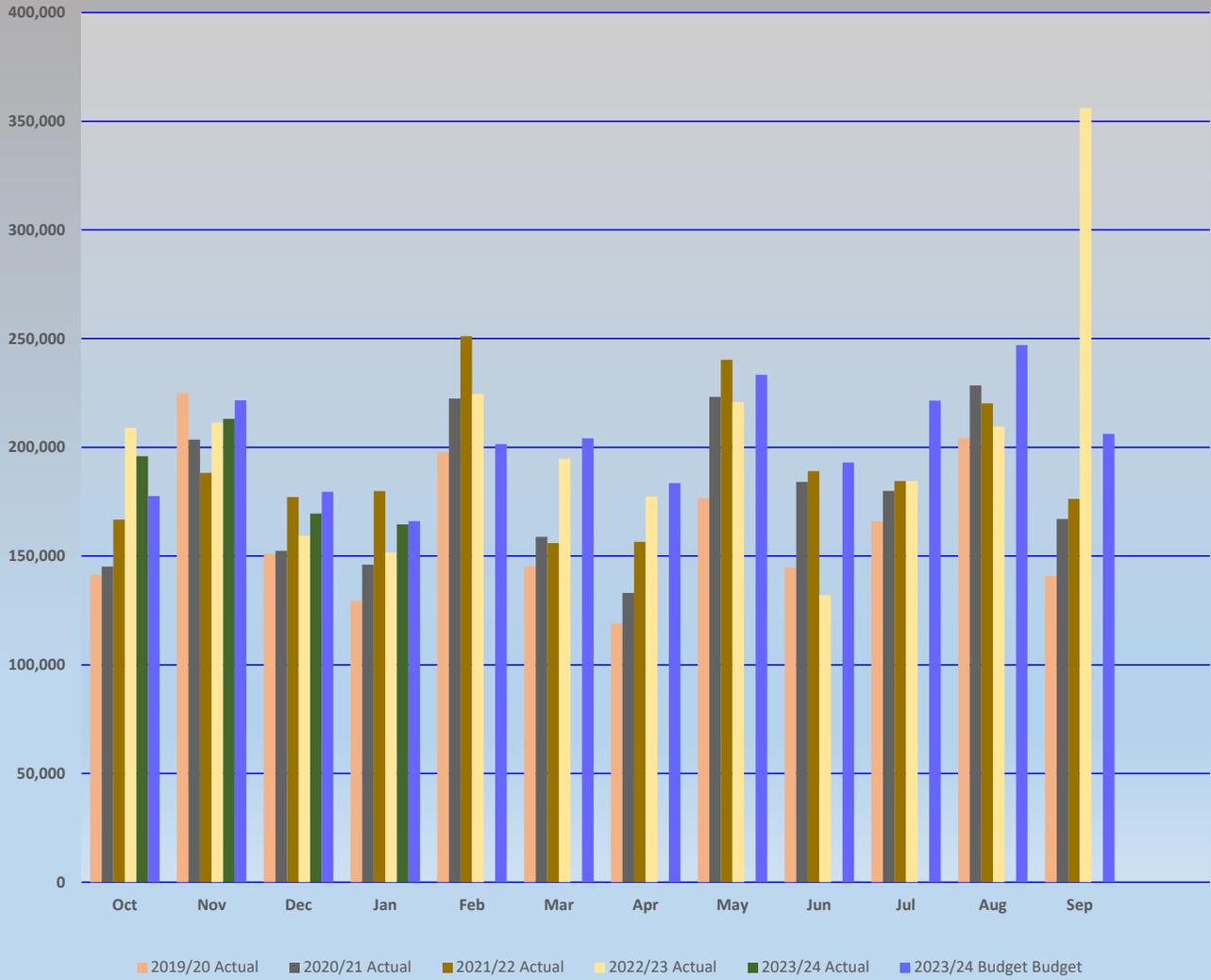


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	177,617	221,631	179,563	166,025	201,515	204,148	183,542	233,386	193,042	221,454	247,067	206,234
■ Actual 2023/24	195,920	213,130	169,485	164,571	0	0	0	0	0	0	0	0
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	177,359	220,807	132,011	184,482	209,582	356,025

■ Budget 2023/24 ■ Actual 2023/24 ■ Actual 2022/23

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	208,979	195,920	177,617	(13,059)	-6.25%	18,303	10.30%
November	211,466	213,130	221,631	1,664	0.79%	(8,501)	-3.84%
December	159,457	169,485	179,563	10,029	6.29%	(10,078)	-5.61%
January	151,510	164,571	166,025	13,061	8.62%	(1,454)	-0.88%
February	224,575	-	200,515	-	0.00%	-	0.00%
March	194,773	-	204,148	-	0.00%	-	0.00%
April	177,359	-	184,542	-	0.00%	-	0.00%
May	220,807	-	233,386	-	0.00%	-	0.00%
June	132,011	-	183,042	-	0.00%	-	0.00%
July	184,482	-	221,454	-	0.00%	-	0.00%
August	209,582	-	247,067	-	0.00%	-	0.00%
September	356,025	-	206,234	-	0.00%	-	0.00%
Totals	731,412	743,107	744,836	11,695	1.60%	(1,729)	-0.23%

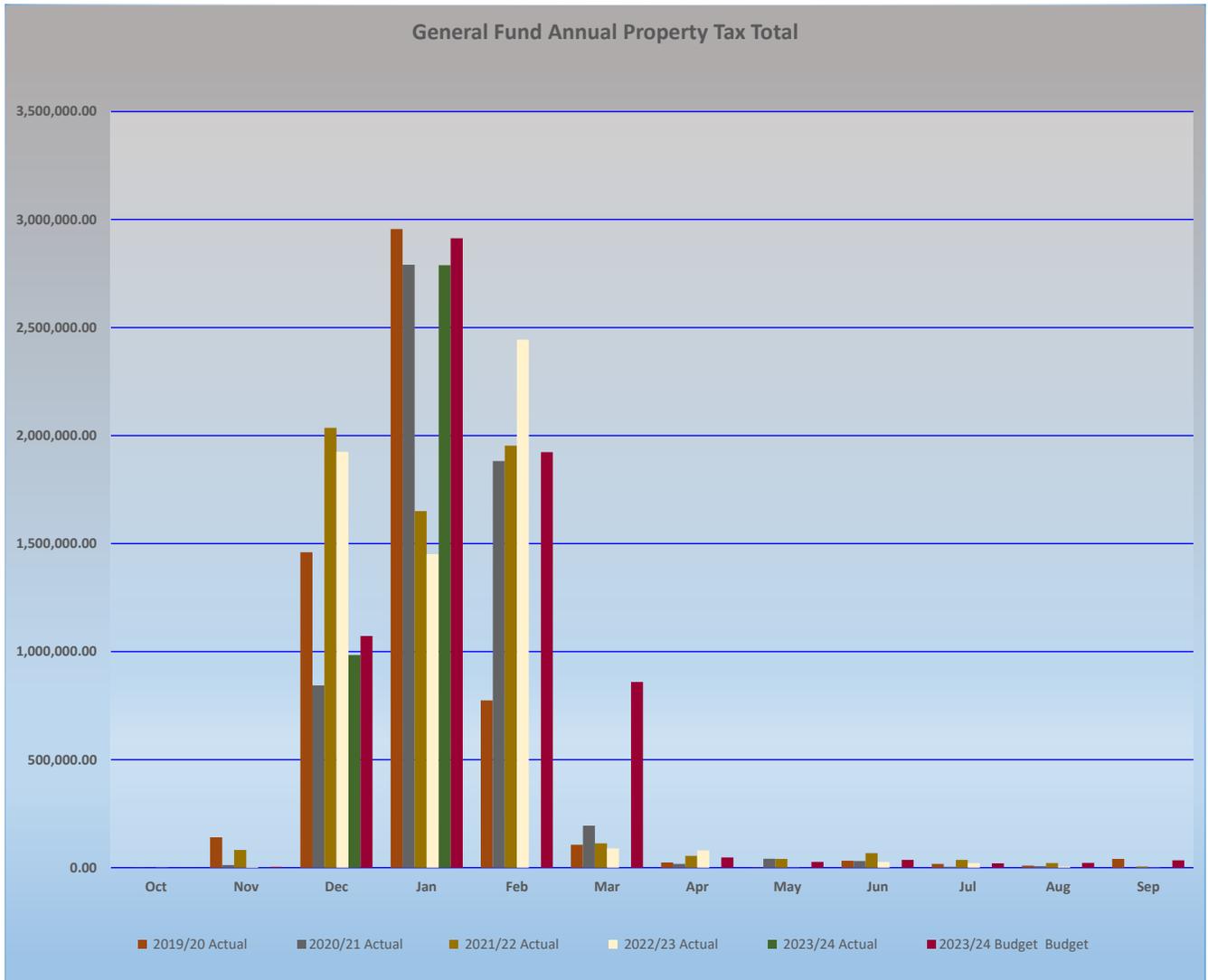
General Fund Annual Sales Tax Total



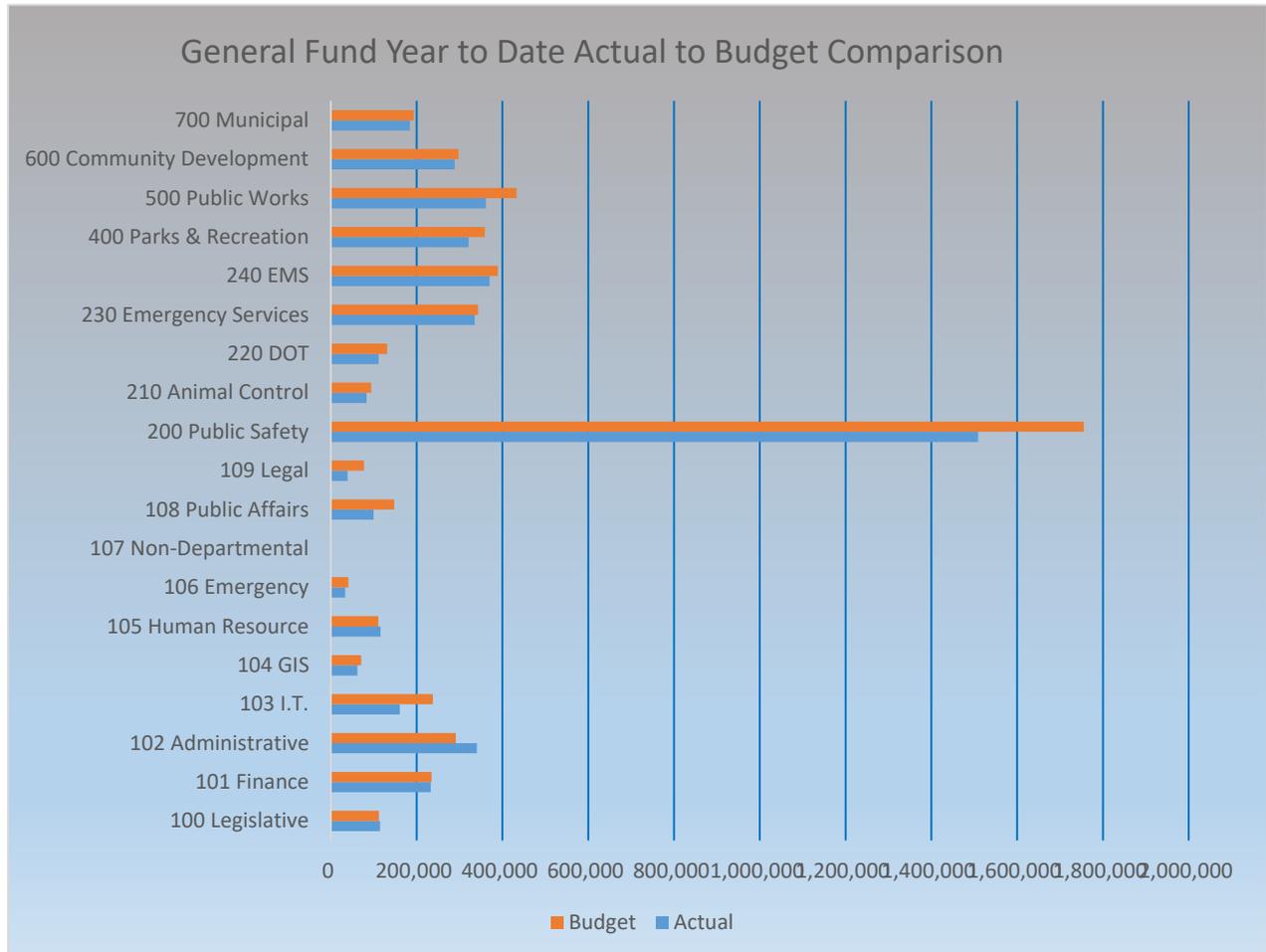
Annual Sales Tax Comparison					
	2019/20	2020/21	2021/22	2022/23	2023/24
	Actual	Actual	Actual	Actual	Actual
October	141,341	145,108	166,770	208,979	195,920
November	224,972	203,552	188,209	211,466	213,130
December	151,016	152,368	177,351	159,457	169,485
January	129,278	146,031	179,869	151,510	164,571
February	197,726	222,449	251,364	224,575	-
March	145,275	158,810	155,958	194,773	-
April	119,047	133,014	156,548	177,359	-
May	176,708	223,227	240,286	220,807	-
June	144,852	184,071	189,052	132,011	-
July	165,975	179,978	184,494	184,482	-
August	204,224	228,456	220,228	209,582	-
September	140,848	167,046	176,273	356,025	-
Totals	1,941,262	2,144,110	2,286,402	2,431,025	743,107

Property Tax

	2023/24 Budget	2023/24 Actual	YTD Actual to Budget	YTD % Actual to Budget	2022/23 Actual	Actual to Prior Year	% Actual to Actual
October	33	-	(33)	-100.00%	21	(21)	-100.00%
November	3,980	8	(3,971)	-99.79%	2,981	(2,973)	-99.72%
December	1,071,859	983,949	(87,910)	-8.20%	1,924,676	(940,727)	-48.88%
January	2,913,026	2,788,445	(124,581)	-4.28%	1,450,789	1,337,656	92.20%
February	1,923,637	-	-	0.00%	2,444,312	-	0.00%
March	859,807	-	-	0.00%	89,412	-	0.00%
April	47,014	-	-	0.00%	79,851	-	0.00%
May	26,606	-	-	0.00%	15	-	0.00%
June	36,059	-	-	0.00%	26,586	-	0.00%
July	19,670	-	-	0.00%	20,895	-	0.00%
August	21,739	-	-	0.00%	5,199	-	0.00%
September	33,636	-	-	0.00%	790	-	0.00%
Totals	3,988,898	3,772,402	-216,495	-5.43%	3,378,467	393,935	11.66%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	114,741	112,064	(2,677)	-2.39%
101 Finance	233,032	234,861	1,829	0.78%
102 Administrative	340,428	291,226	(49,202)	-16.89%
103 I.T.	160,900	237,880	76,979	32.36%
104 GIS	61,893	70,712	8,819	12.47%
105 Human Resource	115,642	110,791	(4,851)	-4.38%
106 Emergency	33,278	40,849	7,570	18.53%
107 Non-Departmental	122	0	(122)	#DIV/0!
108 Public Affairs	99,514	147,603	48,090	32.58%
109 Legal	39,016	77,183	38,167	49.45%
200 Public Safety	1,509,070	1,755,725	246,654	14.05%
210 Animal Control	83,198	93,947	10,749	11.44%
220 DOT	111,345	131,210	19,864	15.14%
230 Emergency Services	335,346	343,309	7,963	2.32%
240 EMS	370,068	389,217	19,149	4.92%
400 Parks & Recreation	321,432	359,192	37,761	10.51%
500 Public Works	361,443	432,800	71,357	16.49%
600 Community Development	288,662	297,520	8,858	2.98%
700 Municipal	184,026	193,121	9,095	4.71%
900 Disaster	0	0	0	0
Total	4,763,156	5,319,209	556,052	10.45%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
247,408	256,173	8,765	100 Legislative	72,054	80,271	8,217
468,445	470,891	2,446	101 Finance	144,071	148,518	4,446
341,591	344,901	3,310	102 Administrative	107,874	110,834	2,960
363,777	367,087	3,310	103 I.T.	115,308	118,618	3,310
157,081	159,349	2,268	104 GIS	48,586	50,854	2,268
276,851	280,759	3,908	105 Human Resource	94,762	98,671	3,908
76,765	77,605	840	106 Emergency	24,057	24,897	840
122	0	(122)	107 Non-Departmental	122	0	(122)
103,513	112,150	8,637	108 Public Affairs	27,613	36,249	8,637
35,523	31,400	(4,123)	109 Legal	12,132	8,009	(4,123)
4,179,016	4,183,356	4,340	200 Public Safety	1,349,492	1,363,160	13,668
230,048	233,607	3,559	210 Animal Control	73,725	78,384	4,659
357,693	375,936	18,243	220 DOT	106,610	124,853	18,243
76,770	77,630	860	230 Emergency Services	24,100	24,960	860
911,209	916,114	4,905	240 EMS	295,603	302,009	6,405
791,208	801,386	10,178	400 Parks & Recreation	229,708	246,285	16,578
813,412	815,322	1,910	500 Public Works	269,184	274,594	5,410
668,181	672,392	4,211	600 Community Development	222,230	222,341	111
524,751	534,405	9,654	700 Municipal	165,573	175,527	9,954
0	0	0	900 Hurricane	0	0	0
10,623,359	10,710,459	87,100	Total Expenditures	3,382,804	3,489,034	106,230

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2024**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
2,424	2,300	(124)	100 Legislative	472	348	(124)
22,447	24,710		101 Finance	5,863	8,126	2,263
1,509	1,550	41	102 Administrative	361	401	41
2,045	3,000	955	103 I.T.	476	1,431	955
15,324	16,279	955	104 GIS	3,456	3,732	276
1,201	2,450	1,249	105 Human Resource	538	1,786	1,249
535	625	90	106 Emergency	37	127	90
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
100,109	98,768	(1,342)	200 Public Safety	29,466	28,125	(1,342)
7,585	8,610	1,025	210 Animal Control	1,348	2,374	1,025
11,181	11,940	759	220 DOT	2,915	3,674	759
4,444	5,314	870	230 Emergency Services	1,291	2,161	870
35,687	41,681	5,994	240 EMS	13,070	19,957	6,887
65,577	71,228	5,651	400 Parks & Recreation	10,449	16,100	5,651
49,710	46,134	(3,576)	500 Public Works	11,717	8,141	(3,576)
8,419	10,001	1,582	600 Community Development	1,621	3,203	1,582
4,356	4,000	(356)	700 Municipal	870	514	(356)
0	0	0	900 Hurricane	0	0	0
332,554	348,589	13,773	Total Expenditures	83,949	100,199	16,250

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
76,713	65,942	(10,771)	100 Legislative	42,215	31,444	(10,771)
224,825	235,565	10,740	101 Finance	83,097	78,217	(4,880)
375,586	338,583	(37,003)	102 Administrative	232,193	179,990	(52,203)
95,023	180,756	85,733	103 I.T.	45,116	117,831	72,715
35,517	41,792	6,275	104 GIS	8,790	15,065	6,275
44,067	34,059	(10,008)	105 Human Resource	20,342	10,334	(10,008)
30,331	36,972	6,641	106 Emergency	9,185	15,826	6,641
0	0	0	107 Non-Departmental	0	0	0
84,808	124,261	39,453	108 Public Affairs	71,901	111,354	39,453
155,710	198,000	42,290	109 Legal	26,884	69,174	42,290
507,720	573,368	65,648	200 Public Safety	130,112	364,440	234,328
26,235	31,301	5,066	210 Animal Control	5,977	11,043	5,066
12,637	13,500	863	220 DOT	1,820	2,683	863
878,524	884,763	6,239	230 Emergency Services	288,761	295,000	6,239
89,926	95,790	5,864	240 EMS	35,681	41,546	5,864
213,249	228,110	14,861	400 Parks & Recreation	42,750	57,611	14,861
393,345	462,871	69,526	500 Public Works	70,294	139,820	69,526
57,066	64,229	7,163	600 Community Development	21,614	28,777	7,163
33,237	33,790	553	700 Municipal	17,583	17,079	(504)
0	0	0	900 Hurricane	0	0	0
<u>3,334,519</u>	<u>3,643,651</u>	<u>309,132</u>	Total Expenditures	<u>1,154,317</u>	<u>1,587,235</u>	<u>432,918</u>

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GENERAL FUND - MONTHLY REPORT
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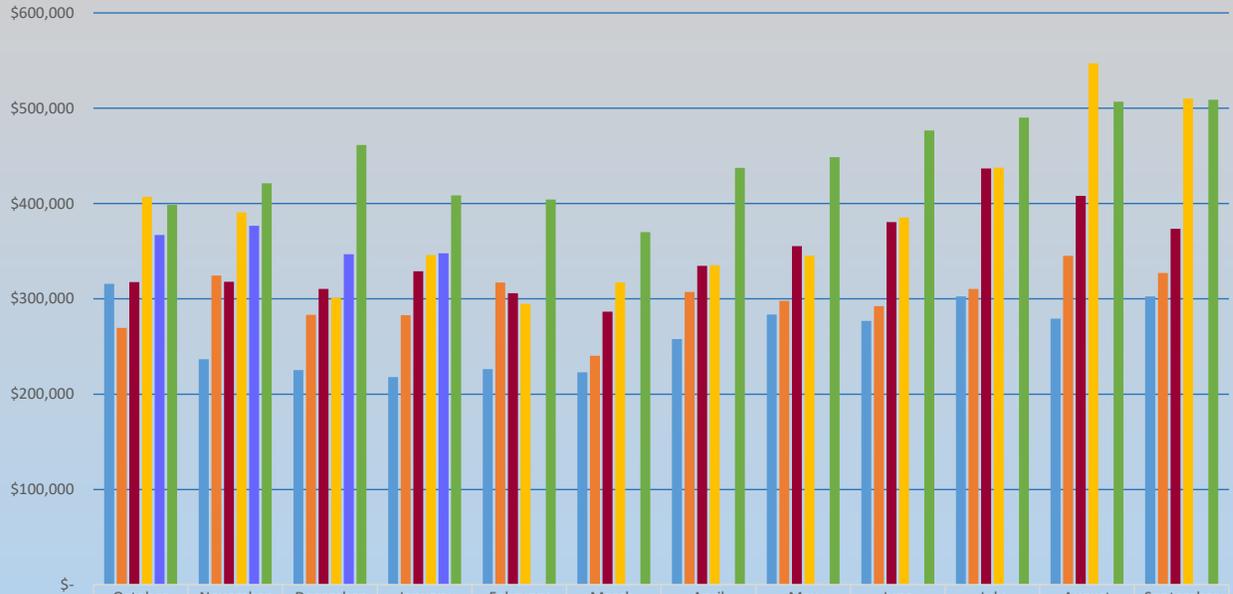
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CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
3,183	3,183	(0)	104 GIS	1,061	1,061	(0)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,432	6,432	0	210 Animal Control	2,147	2,146	(1)
0	0	0	220 DOT	0	0	0
63,589	63,589	(0)	230 Emergency Services	21,194	21,188	(6)
77,146	77,149	3	240 EMS	25,714	25,706	(8)
56,924	57,599	675	400 Parks & Recreation	38,525	39,196	671
30,741	30,741	(0)	500 Public Works	10,248	10,245	(3)
49,748	49,749	1	600 Community Development	43,198	43,199	1
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
287,761	288,440	679	Total Expenditures	142,086	142,741	654

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,639,533	5,754,401	(114,868)	Water Sales	1,632,315	1,747,184	(114,868)
3,975,386	4,041,222	(65,836)	Sewer Service Charge	1,242,003	1,307,839	(65,836)
3,178,866	3,151,250	27,616	Sanitation Service Charge	1,045,927	1,018,311	27,616
5,588	6,000	(412)	Permits & Fees	1,315	1,727	(412)
90,549	86,036	4,513	Interest Income	34,808	30,295	4,513
273,897	270,983	2,914	Other Revenue	87,480	84,566	2,914
195,460	195,460	(0)	Transfers In	65,153	65,153	(0)
0	0	0	Prior Year Funds	0	0	0
13,359,279	13,505,352	(146,073)	Total Revenues	4,109,002	4,255,075	(146,073)
EXPENDITURES						
1,568,634	1,617,722	49,088	Personnel Services	479,498	533,836	54,338
76,624	78,290	1,666	Materials & Supplies	20,186	21,852	1,666
7,036,501	7,054,761	18,260	Services	2,080,167	2,098,427	18,260
487,777	749,581	261,803	Infrastructure Maintenance	134,936	396,740	261,803
151,395	171,509	20,114	Capital Outlay	14,723	34,837	20,114
1,559,649	1,559,650	0	Debt Payments	519,880	502,677	(17,203)
2,383,642	2,383,642	(0)	Transfers Out	794,547	794,547	(0)
0	0	0	Hurricane	0	0	0
13,264,223	13,615,155	350,931	Total Expenditures	4,043,938	4,382,916	338,978
FUND BALANCE						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
95,056	(109,803)	204,859	Change in Fund Balance	65,064	(127,841)	192,905
2,783,028	2,578,169	204,859	Ending Balance	2,753,036	2,560,131	192,905

	Current Year Budget December	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual January	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	1,211,050	-123,754	-7.64%	1,436,474	404,218.23	28.14%
WATER SERVICE-EL JARDIN	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	75,005	6,684	6.37%	113,693	22,768	20.03%
WATER TAP FEES	4,290	1,238	18.87%	6,764	3,558	52.60%
PENALTIES-UTILITIES	12,531	964	5.96%	16,613	4,107	24.72%
WATER SALES	495,741	1,188,007	267.38%	1,573,543	434,650.38	27.62%
LICENSES & PERMITS	862	-412	-23.87%	750	790	105.32%
PERMITS & FEES	862	-412	-23.87%	750	790	105.32%
INTEREST EARNINGS	11,474	2,087	13.58%	10,950	9,825	89.73%
INTEREST INCOME	11,474	2,087	13.58%	10,950	9,825	89.73%
OTHER REVENUE	3,776	-291	-5.69%	3,198	1,951	61.01%
GAIN IN SALE ON FIXED ASSETS	-	0	0.00%	-	-	0.00%
OTHER REVENUE	3,776	-291	-5.69%	3,198	1,951	61.01%
TRANS FRM/(TO) OTHER FUNDS	24,433	0	0.00%	32,311	8,343	25.82%
TRANSFERS IN	24,433	0	0.00%	32,311	8,343	25.82%
USE OF PRIOR YEAR FUNDS	-	0	0.00%	-	-	0.00%
USE OF PRIOR YEAR FUNDS	-	0	0.00%	-	-	0.00%
SEWER SERVICE	965,053	-62,565	-4.87%	1,239,135	292,842	23.63%
SEWER SERVICE	9,020	-5,389	-45.08%	5,891	1,857	31.53%
PENALTIES - UTILITIES	9,075	2,118	17.69%	14,419	2,886	20.02%
SEWER SERVICE CHARGE	983,148	-65,836	-5.03%	1,259,445	297,585	23.63%
INTEREST EARNINGS	9,143	2,111	17.22%	9,133	7,998	87.57%
INTEREST INCOME	9,143	2,111	17.22%	9,133	7,998	87.57%
OTHER REVENUE	-	0	0.00%	-	-	0.00%
OTHER REVENUE	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	24,433	0	0.00%	32,311	8,343	25.82%
TRANSFERS IN	24,433	0	0.00%	32,311	8,343.20	25.82%
FRANCHISE FEES	93,801	14,284	10.45%	97,478	53,491	54.88%
COMMERCIAL SANITATION	350,904	-148	-0.03%	443,194	150,959	34.06%
RESIDENTIAL SANITATION	301,041	13,211	3.27%	373,818	136,284	36.46%
PENALTIES-UTILITIES	3,622	270	5.60%	4,406	1,643	37.30%
SANITATION SERVICE CHARGES	749,368	27,616	2.71%	918,895	342,377.01	37.26%
INTEREST EARNINGS	1,991	315	11.84%	1,817	1,713	94.27%
INTEREST INCOME	1,991	315	11.84%	1,817	1,713	94.27%
SALE OF BAGS	117	-117	-69.65%	-	51	0.00%
SANITATION BILLING FEES	58,567	4,513	5.78%	70,823	30,615	43.23%
OTHER REVENUE	58,684	4,396	5.62%	70,823	30,666	43.30%

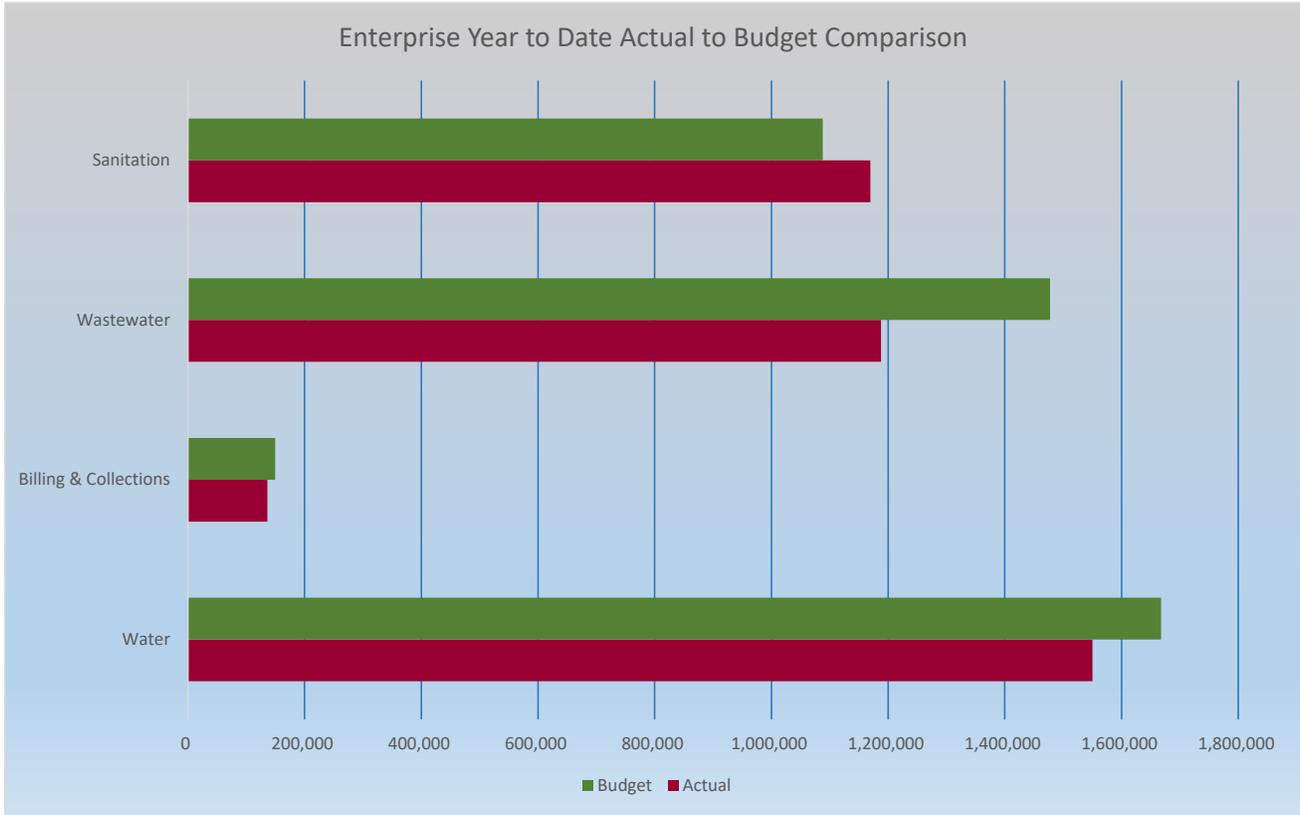
Monthly Water Billing



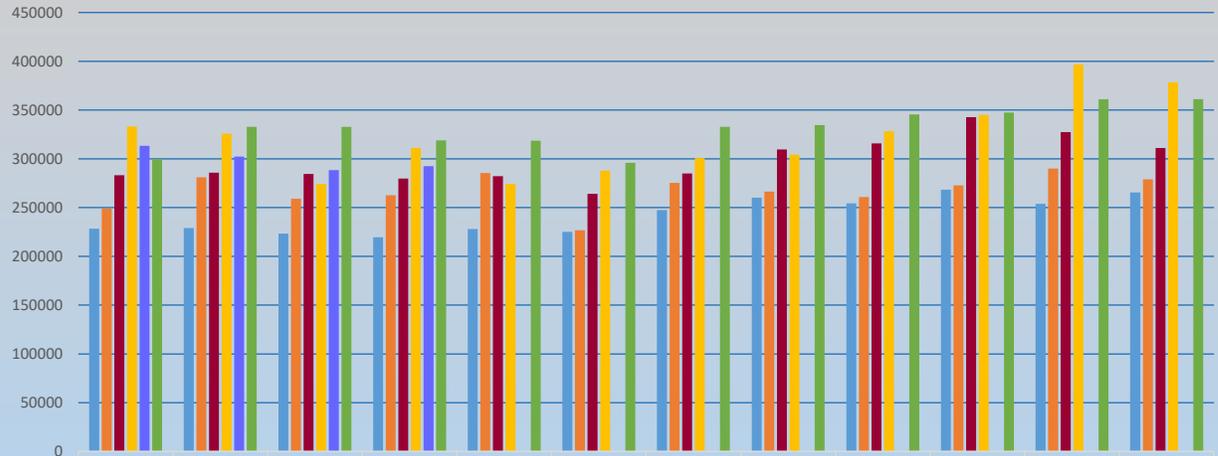
	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2023/24 Budget	\$398,446	\$421,203	\$461,400	\$408,474	\$404,222	\$369,971	\$437,385	\$448,684	\$476,587	\$490,129	\$506,868	\$508,885

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	1,550,187	1,667,832	117,644	7.05%
Billing & Collections	136,335	149,551	13,216	8.84%
Wastewater	1,187,941	1,477,718	289,776	19.61%
Sanitation	1,169,478	1,087,814	(81,663)	-7.51%
Total	4,043,941	4,382,915	338,974	7.73%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2023/24 Budget	\$299,493	\$332,769	\$332,792	\$318,856	\$318,640	\$295,888	\$332,693	\$334,613	\$345,480	\$347,451	\$361,016	\$361,085

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 January 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
755,441	760,867	5,426	902 Water	243,658	253,484	9,826
250,564	252,179	1,615	905 Billing	78,651	80,316	1,665
562,630	604,676	42,046	912 Sewer	157,189	200,036	42,846
0	0	0	922 Sanitation	0	0	0
1,568,634	1,617,722	49,088	Total Expenditures	479,498	533,836	54,338

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 January 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
19,999	20,965	966	902 Water	4,390	5,356	966
38,295	38,015	(280)	905 Billing	10,675	10,395	(280)
18,330	19,310	980	912 Sewer	5,121	6,101	980
0	0	0	922 Sanitation	0	0	0
76,624	78,290	1,666	Total Expenditures	20,186	21,852	1,666

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 January 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD FAV/(UNFAV)				ACT VS BUD FAV/(UNFAV)
FORECAST	BUDGET	VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,770,821	2,842,314	71,493	902 Water	633,665	705,158	71,493
154,098	165,930	11,832	905 Billing	47,008	58,840	11,832
1,076,585	1,093,183	16,598	912 Sewer	382,078	398,676	16,598
3,034,997	2,953,334	(81,663)	922 Sanitation	1,017,416	935,753	(81,663)
7,036,501	7,054,761	18,260	Total Expenditures	2,080,167	2,098,427	18,260

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
249,234	294,240	45,006	902 Water	92,255	137,262	45,006
0	0	0	905 Billing	0	0	0
238,543	455,341	216,797	912 Sewer	42,681	259,478	216,797
0	0	0	922 Sanitation	0	0	0
487,777	749,581	261,803	Total Expenditures	134,936	396,740	261,803

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
102,481	101,415	(1,067)	902 Water	7,885	6,818	(1,067)
0	0	0	905 Billing	0	0	0
48,914	70,095	21,181	912 Sewer	6,838	28,019	21,181
0	0	0	922 Sanitation	0	0	0
151,395	171,509	20,114	Total Expenditures	14,723	34,837	20,114

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
779,825	779,825	0	902 Water	259,940	251,361	(8,579)
0	0	0	905 Billing	0	0	0
779,825	779,825	(0)	912 Sewer	259,940	251,316	(8,624)
0	0	0	922 Sanitation	0	0	0
1,559,649	1,559,650	(0)	Total Expenditures	519,880	502,677	(17,203)

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 January 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
925,179	925,179	0	902 Water	308,393	308,393	0
0	0	0	905 Billing	0	0	0
1,002,278	1,002,278	0	912 Sewer	334,093	334,093	0
456,185	456,185	(0)	922 Sanitation	152,062	152,062	(0)
<u>2,383,642</u>	<u>2,383,642</u>	(0)	Total Expenditures	<u>794,547</u>	<u>794,547</u>	(0)

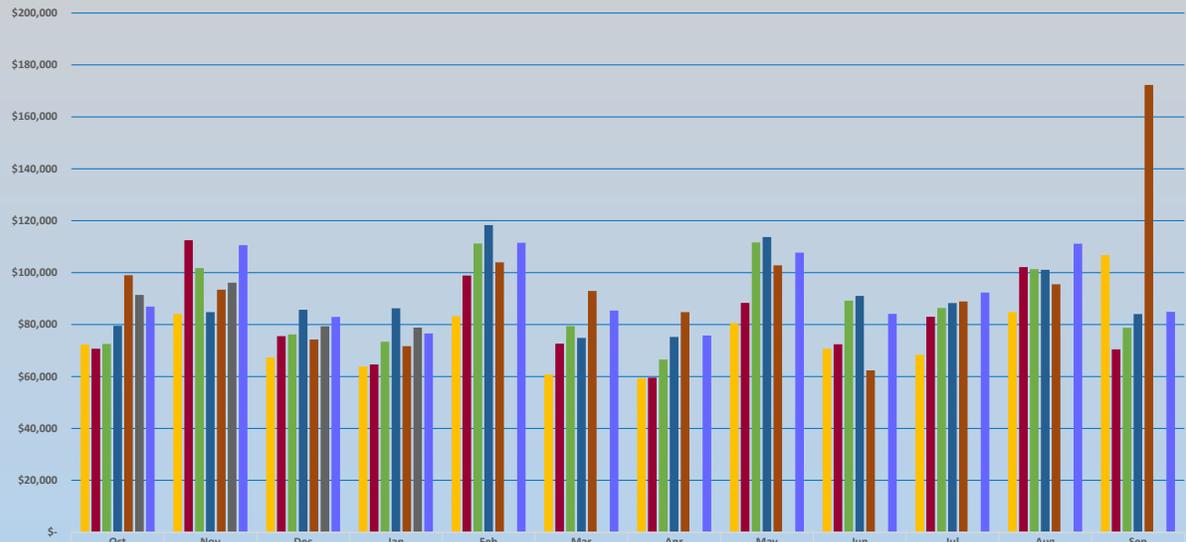
**CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
January 31, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
534,033	534,058	(25)	Hotel Occupancy Tax	229,497	229,523	(25)
40,075	27,515	12,560	Interest Income	21,924	9,364	12,560
1	0	1	Seabrook Festival Revenue	1	0	1
6,774	8,175	(1,401)	Pelican Revenue	0	1,401	(1,401)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>580,883</u>	<u>569,748</u>	<u>11,135</u>	Total Revenues	<u>251,422</u>	<u>240,287</u>	<u>11,135</u>
EXPENDITURES						
164,524	183,531	19,007	Personnel Services	40,238	59,246	19,007
1,281	1,500	219	Materials & Supplies	37	257	219
213,011	375,553	162,542	Services	76,640	239,182	162,542
0	0	0	Capital Outlay	0	0	0
<u>378,815</u>	<u>560,584</u>	<u>181,769</u>	Total Expenditures	<u>116,915</u>	<u>298,684</u>	<u>181,769</u>
FUND BALANCE						
1,420,941	1,420,941	0	Beginning Unreserved Fund Bal	1,420,941	1,420,941	0
202,068	9,164	192,904	Change in Fund Balance	134,507	(58,397)	192,904
<u>1,623,008</u>	<u>1,430,105</u>	<u>192,904</u>	Ending Unreserved Fund Bal	<u>1,555,447</u>	<u>1,362,543</u>	<u>192,904</u>

**CITY OF SEABROOK
SEDC - MONTHLY REPORT
January 31, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>SEDC</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
1,096,364	1,109,972	(13,608)	Sales Tax	343,456	357,064	(13,608)
0	0	0	Grant Proceeds	0	0	0
170,985	158,519	12,466	Interest Income	66,637	54,171	12,466
1,317	1,200	117	Other Revenue	121	3	117
0	0	0	Loan Repayment	0	0	0
<u>1,268,667</u>	<u>1,269,691</u>	<u>(1,024)</u>	Total Revenues	<u>410,214</u>	<u>411,239</u>	<u>(1,024)</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
124	150	26	Materials & Supplies	19	45	26
725,011	725,416	405	Services	89,304	89,709	405
305,459	305,459	0	Transfers Out	101,820	101,820	0
<u>1,030,594</u>	<u>1,031,025</u>	<u>431</u>	Total Expenditures	<u>191,143</u>	<u>191,573</u>	<u>431</u>
FUND BALANCE						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
238,072	238,666	(594)	Change in Fund Balance	219,072	219,665	(594)
<u>3,390,481</u>	<u>3,391,075</u>	<u>(594)</u>	Ending Balance	<u>3,371,481</u>	<u>3,372,074</u>	<u>(594)</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888
■ Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296

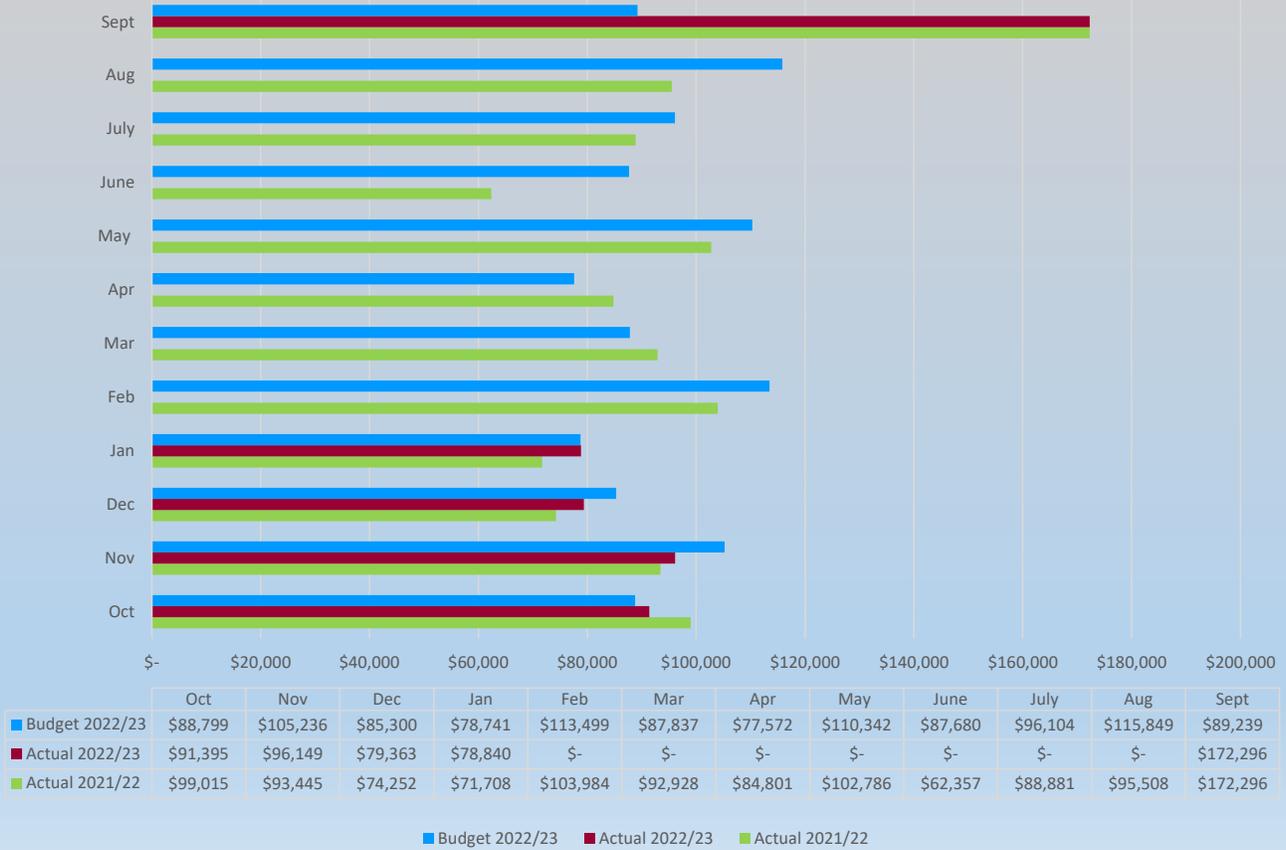
■ Budget 2023/24 ■ Actual 2023/24 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23 Actual	2023/24 Actual	2023/24 Budget				
October	99,015	91,395	95,161	(7,620)	-7.70%	(3,766)	-3.96%
November	93,445	96,149	92,214	2,704	2.89%	3,935	4.27%
December	74,252	79,363	73,268	5,112	6.88%	6,095	8.32%
January	71,708	78,840	71,339	7,132	9.95%	7,501	10.51%
February	103,984	-	119,809	-	0.00%	-	0.00%
March	92,928	-	79,655	-	0.00%	-	0.00%
April	84,801	-	80,804	-	0.00%	-	0.00%
May	102,786	-	111,980	-	0.00%	-	0.00%
June	62,357	-	88,351	-	0.00%	-	0.00%
July	88,881	-	90,614	-	0.00%	-	0.00%
August	95,508	-	108,614	-	0.00%	-	0.00%
September	172,296	-	84,511	-	0.00%	-	0.00%
Totals	338,420	345,747	331,982	7,328	2.17%	13,765	4.15%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
January 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,123,771	1,136,199	(12,428)	Sales Tax	345,648	358,076	(12,428)
34,844	25,537	9,307	Interest Income	18,059	8,752	9,307
0	0		Other Revenue	0	0	
<u>1,158,615</u>	<u>1,161,736</u>	<u>(3,121)</u>	Total Revenues	<u>363,707</u>	<u>366,828</u>	<u>(3,121)</u>
EXPENDITURES						
638,816	659,878	21,062	Personnel Services	194,277	221,339	27,062
12,403	13,623	1,220	Materials & Supplies	2,875	4,095	1,220
158,085	185,874	27,789	Services	39,838	67,627	27,789
0	0	0	Capital	0	0	0
<u>272,290</u>	<u>272,344</u>	<u>54</u>	Transfers Out	<u>90,800</u>	<u>90,854</u>	<u>54</u>
<u>1,081,593</u>	<u>1,131,719</u>	<u>50,126</u>	Total Expenditures	<u>327,789</u>	<u>383,915</u>	<u>56,126</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
<u>77,022</u>	<u>30,017</u>	<u>47,005</u>	Change in Fund Balance	<u>35,918</u>	<u>(17,086)</u>	<u>53,005</u>
<u><u>1,217,328</u></u>	<u><u>1,170,324</u></u>	<u><u>47,005</u></u>	Ending Balance	<u><u>1,176,225</u></u>	<u><u>1,123,220</u></u>	<u><u>53,005</u></u>

Crime District Monthly Sales Tax Comparison



	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	99,015	91,395	95,043	(7,620)	-7.70%	(3,648)	-3.84%
November	93,445	96,149	93,429	2,704	2.89%	2,720	2.91%
December	74,252	79,363	73,257	5,112	6.88%	6,107	8.34%
January	71,708	78,840	71,413	7,132	9.95%	7,428	10.40%
February	103,984	-	119,759	-	0.00%	-	0.00%
March	92,928	-	80,354	-	0.00%	-	0.00%
April	84,801	-	79,928	-	0.00%	-	0.00%
May	102,786	-	106,529	-	0.00%	-	0.00%
June	62,357	-	90,589	-	0.00%	-	0.00%
July	88,881	-	92,891	-	0.00%	-	0.00%
August	95,508	-	110,588	-	0.00%	-	0.00%
September	172,296	-	87,759	-	0.00%	-	0.00%
Totals	338,420	345,747	333,141	7,328	2.17%	12,606	3.78%

TEXPOOL REPORT

MONTH OF JANUARY 31, 2024
5.3455%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Jan)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	5,326,828.31	1,366,838.48	33,061.45	6,726,728.24	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	51,578.77	0.00	234.17	51,812.94	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,073.33	0.00	9.42	2,082.75	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	2,441,857.74	554,914.94	10,344.47	3,007,117.15	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,302.25	0.00	28.61	6,330.86	Criminal Investigation - Federal Funds
STEP FUND	47,813.92	0.00	217.07	48,030.99	
PUBLIC SAFETY	226,211.48	0.00	1,027.00	227,238.48	Public Safety Needs
HOTEL/MOTEL FUND	1,570,858.80	0.00	7,131.67	1,577,990.47	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,600,199.67	(10,000.00)	20,883.35	4,611,083.02	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	2,081,372.55	(185,390.91)	9,969.71	1,905,951.35	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	5,243,855.40	(1,800,000.00)	23,543.12	3,467,398.52	General Fund CIP
CAPITAL PROJECT BONDS	2,367,802.57	0.00	10,749.77	2,378,552.34	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	321,604.00	0.00	1,460.07	323,064.07	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,040,185.89	0.00	4,722.42	1,044,908.31	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	246,030.33	0.00	1,116.97	247,147.30	Carother Facility & Park
PARK FEES	8,011.80	0.00	36.37	8,048.17	Reserved for acquisition & development of park land
ANIMAL	8,054.11	0.00	36.57	8,090.68	Animal Shelter Needs - Donation
CRIME DISTRICT	1,279,974.68	(22,695.33)	5,708.02	1,262,987.37	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,730,202.10	53,385.26	17,890.64	3,801,478.00	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	19,313.58	0.00	87.68	19,401.26	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	20,271.29	0.00	92.03	20,363.32	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,070.37	0.00	4.86	1,075.23	Fund court on technology
PUBLIC SAFETY VERF	913,733.11	22,695.33	4,251.37	940,679.81	Public Safety Vehicle Equipment Replacement
PEG Fund	96,988.05	(1,000.00)	440.18	96,428.23	Public Education and Government Access
GE VERF	1,078,053.68	21,252.23	4,990.83	1,104,296.74	
STABILIZATION FUND	872,367.01	0.00	3,960.53	876,327.54	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	35,682,614.79	0.00	161,998.35	\$35,844,613.14	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director

TEXPOOL REPORT

MONTH OF JANUARY 31, 2024
5.3455%

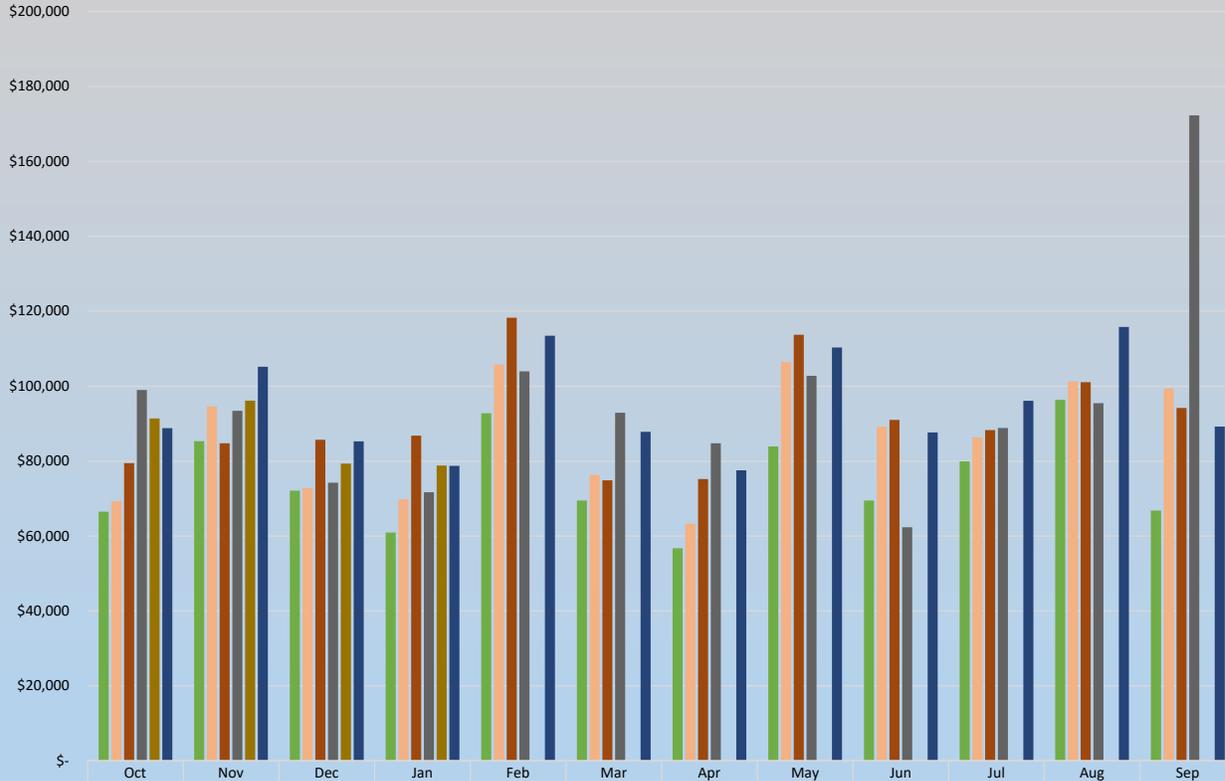
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Michael Gibbs

Finance Director

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

TEXPOOL REPORT

MONTH OF JANUARY 31, 2024
5.3455%

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Michael Gibbs

Finance Director



Monthly Newsletter: February 2024

ANNOUNCEMENTS

We welcome the following entities who have joined both TexPool and TexPool Prime in January 2024:

- City of Port Neches
- City of Pineland
- Deep East Texas Council of Governments
- Rancho del Cielo Municipal Utility District
- Town of Copper Canyon
- San Patricio County Groundwater Conservation District
- Memorial Point Utility District
- Freeport Economic Development Corporation
- Nocona Independent School District
- City of Danbury
- Roscoe Collegiate ISD
- Bexar Metro 911 Network District

Upcoming Events

- February 19, 2024
Texas Association of School Business Officials (TASBO) Annual Conference
Houston, TX
- February 22 2024
SAFE-D 2024 Annual Conference
Irving, TX
- February 25 2024
Government Treasurers' Organization of Texas (GTOT) Winter Seminar
San Antonio, TX

TexPool Advisory Board Members

- | | |
|--------------------|-----------------|
| Patrick Krishock | David Landeros |
| Belinda Weaver | Sharon Matthews |
| Deborah Laudermilk | David Garcia |
| Valarie Van Vlack | Dina Edgar |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

**Please be advised that there was an update to TexPool Prime's Portfolio Composition section of the mailed version of the "Monthly Newsletter: January 2024." The updated percentages for Commercial Paper and Variable Rate Notes are reflected on the online version of the newsletter.*

Economic and Market Commentary: Sun setting on the tightening cycle

February 1, 2024

A busy month of news pertaining to the liquidity markets ended on a high note when the Federal Reserve maintained the target fed funds rate at 5.25-5.50% and pushed the probable first rate hike to late spring at the earliest.

Degrees of confidence

Fed Chair Jerome Powell returned to the word "confidence" many times in his post-FOMC meeting press conference. He said the Fed has much confidence in the authenticity of inflation's downward trajectory over the last six months, but needs more. Not sure two months will make that much of a difference, but this stance allows policymakers to sneak in a few more months of "higher for longer." Think of it as an "insurance pause" lest inflation hover at present levels for a few readings. While the phrase "reduce the target range" appeared amid the extensive changes to the FOMC statement, Powell slammed the door on any chance of easing in March, saying it is not the "base case."

His pronouncement means March will be a busy meeting, as Powell revealed the future of QT will also be discussed at length. While Powell characterized it as working well, he acknowledged hearing market rumblings about how the reduction of the Fed's balance sheet might soon negatively impact liquidity in the Treasury market. This doesn't mean the Fed will adjust the amount of the security roll-off immediately, but certainly suggests trimming it

(continued page 6)

Performance as of January 31, 2024

	TexPool	TexPool Prime
Current Invested Balance	\$35,746,685,549	\$14,799,102,482
Weighted Average Maturity**	30 Days	33 Days
Weighted Average Life**	85 Days	65 Days
Net Asset Value	1.00001	1.00030
Total Number of Participants	2,836	554
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$153,021,026.74	\$66,285,607.31
Management Fee Collected	\$1,135,045.46	\$576,472.18
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$33,731,090,799	\$14,066,640,689
Average Monthly Rate*	5.35%	5.55%
Average Weighted Average Maturity**	35	37
Average Weighted Average Life**	88	69

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*

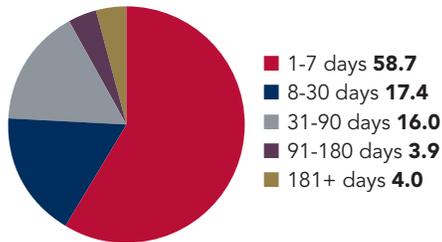
***See page 2 for definitions.*

Past performance is no guarantee of future results.



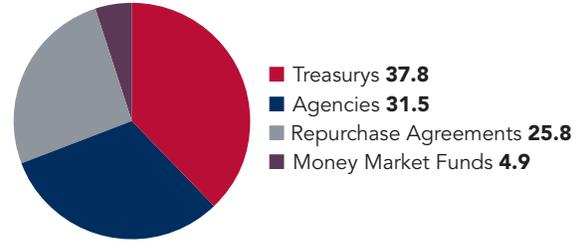
Portfolio by Maturity (%)

As of January 31, 2024



Portfolio by Type of Investment (%)

As of January 31, 2024



Portfolio Asset Summary as of January 31, 2024

	Book Value	Market Value
Uninvested Balance	\$575.99	\$575.99
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	92,917,497.56	92,917,497.56
Interest and Management Fees Payable	-153,033,742.88	-153,033,742.88
Payable for Investments Purchased	-2,333,839,999.93	-2,333,839,999.93
Accrued Expenses & Taxes	-40,324.24	-40,324.24
Repurchase Agreements	9,839,096,000.00	9,839,096,000.00
Mutual Fund Investments	1,867,085,200.00	1,867,085,200.00
Government Securities	12,001,977,179.32	12,001,905,712.65
US Treasury Bills	12,757,923,503.73	12,758,796,003.23
US Treasury Notes	1,674,599,659.68	1,674,261,939.85
Total	\$35,746,685,549.23	\$35,747,148,862.23

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	622	\$12,386,723,400.71
Higher Education	60	\$1,557,003,793.65
County	198	\$4,367,097,972.43
Healthcare	93	\$1,854,974,596.07
Utility District	925	\$4,998,920,037.61
City	504	\$8,842,120,785.79
Emergency Districts	106	\$409,141,829.87
Economic Development Districts	90	\$194,795,317.74
Other	238	\$1,135,532,694.38

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

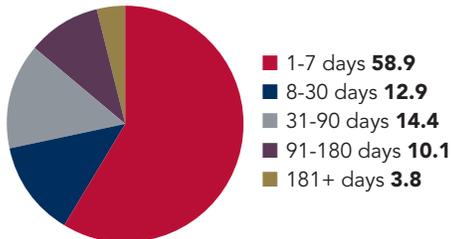
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
1/1	5.3836%	0.000147495	\$31,950,119,975.73	1.00000	38	92
1/2	5.3189%	0.000145722	\$32,690,577,370.21	0.99996	36	89
1/3	5.3559%	0.000146738	\$32,657,265,704.08	0.99997	37	87
1/4	5.3552%	0.000146717	\$33,079,290,489.26	0.99998	37	91
1/5	5.3438%	0.000146406	\$32,850,560,493.26	0.99996	38	92
1/6	5.3438%	0.000146406	\$32,850,560,493.26	0.99996	38	92
1/7	5.3438%	0.000146406	\$32,850,560,493.26	0.99996	38	92
1/8	5.3426%	0.000146373	\$32,930,306,150.11	0.99999	36	90
1/9	5.3418%	0.000146351	\$33,021,978,784.23	0.99998	37	92
1/10	5.3444%	0.000146422	\$33,047,270,457.24	0.99999	36	91
1/11	5.3433%	0.000146393	\$33,145,339,985.89	0.99997	36	90
1/12	5.3435%	0.000146397	\$33,301,489,601.12	0.99996	36	89
1/13	5.3435%	0.000146397	\$33,301,489,601.12	0.99996	36	89
1/14	5.3435%	0.000146397	\$33,301,489,601.12	0.99996	36	89
1/15	5.3435%	0.000146397	\$33,301,489,601.12	0.99996	36	89
1/16	5.3249%	0.000145887	\$33,729,542,262.73	0.99998	33	85
1/17	5.3467%	0.000146485	\$33,519,849,035.05	0.99997	35	86
1/18	5.3473%	0.000146502	\$33,595,550,559.89	0.99995	36	86
1/19	5.3446%	0.000146428	\$33,814,516,412.70	0.99993	35	85
1/20	5.3446%	0.000146428	\$33,814,516,412.70	0.99993	35	85
1/21	5.3446%	0.000146428	\$33,814,516,412.70	0.99993	35	85
1/22	5.3432%	0.000146388	\$34,071,458,154.06	0.99996	33	87
1/23	5.3459%	0.000146462	\$34,208,402,152.87	0.99997	35	91
1/24	5.3456%	0.000146455	\$34,289,851,806.13	0.99999	35	91
1/25	5.3457%	0.000146457	\$34,605,092,778.11	1.00000	34	89
1/26	5.3474%	0.000146505	\$34,900,037,119.50	0.99997	34	88
1/27	5.3474%	0.000146505	\$34,900,037,119.50	0.99997	34	88
1/28	5.3474%	0.000146505	\$34,900,037,119.50	0.99997	34	88
1/29	5.3470%	0.000146492	\$35,670,747,229.07	0.99999	31	84
1/30	5.3450%	0.000146439	\$35,803,185,858.58	0.99998	31	83
1/31	5.3508%	0.000146596	\$35,746,685,549.23	1.00001	30	85
Average:	5.3455%	0.000146451	\$33,731,090,799.46	0.99997	35	88



TEXPOOL Prime

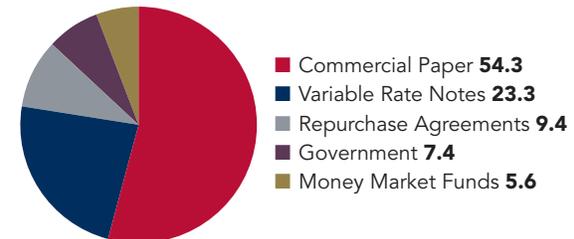
Portfolio by Maturity (%)

As of January 31, 2024



Portfolio by Type of Investment (%)

As of January 31, 2024



Portfolio Asset Summary as of January 31, 2024

	Book Value	Market Value
Uninvested Balance	\$536.78	\$536.78
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	21,300,128.84	21,300,128.84
Interest and Management Fees Payable	-66,285,611.35	-66,285,611.35
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-19,960.86	-19,960.86
Repurchase Agreements	1,396,563,000.00	1,396,563,000.00
Commercial Paper	9,363,437,704.99	9,366,716,355.09
Mutual Fund Investments	830,153,483.22	830,275,032.26
Government Securities	1,096,953,200.49	1,096,967,744.00
Variable Rate Notes	2,157,000,000.00	2,158,038,563.05
Total	\$14,799,102,482.11	\$14,803,555,787.81

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	154	\$4,846,705,397.17
Higher Education	19	\$865,392,815.30
County	51	\$1,341,413,779.19
Healthcare	21	\$566,038,601.45
Utility District	67	\$450,789,065.07
City	110	\$3,362,702,736.23
Emergency Districts	27	\$89,732,412.56
Economic Development Districts	20	\$54,889,703.25
Other	85	\$3,221,415,984.65



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
1/1	5.6106%	0.000153715	\$12,905,533,292.61	1.00030	44	68
1/2	5.5190%	0.000151206	\$13,299,061,364.85	1.00040	40	63
1/3	5.5642%	0.000152443	\$13,477,995,103.17	1.00038	38	63
1/4	5.5740%	0.000152713	\$13,554,359,650.29	1.00037	39	64
1/5	5.5529%	0.000152135	\$13,743,616,242.01	1.00020	38	70
1/6	5.5529%	0.000152135	\$13,743,616,242.01	1.00020	38	70
1/7	5.5529%	0.000152135	\$13,743,616,242.01	1.00020	38	70
1/8	5.5416%	0.000151826	\$13,794,996,673.82	1.00035	38	73
1/9	5.5463%	0.000151954	\$13,843,630,201.77	1.00035	38	75
1/10	5.5446%	0.000151908	\$13,885,593,993.99	1.00036	38	74
1/11	5.5445%	0.000151903	\$13,925,840,431.49	1.00036	38	74
1/12	5.5437%	0.000151881	\$14,044,641,504.22	1.00016	38	73
1/13	5.5437%	0.000151881	\$14,044,641,504.22	1.00016	38	73
1/14	5.5437%	0.000151881	\$14,044,641,504.22	1.00016	38	73
1/15	5.5437%	0.000151881	\$14,044,641,504.22	1.00016	38	73
1/16	5.5465%	0.000151958	\$14,083,804,673.43	1.00037	36	70
1/17	5.5459%	0.000151942	\$14,136,385,198.14	1.00035	35	69
1/18	5.5502%	0.000152060	\$14,111,221,331.74	1.00033	35	71
1/19	5.5494%	0.000152038	\$14,064,247,033.72	1.00015	36	71
1/20	5.5494%	0.000152038	\$14,064,247,033.72	1.00015	36	71
1/21	5.5494%	0.000152038	\$14,064,247,033.72	1.00015	36	71
1/22	5.5476%	0.000151990	\$14,135,047,937.70	1.00031	34	68
1/23	5.5484%	0.000152012	\$14,152,469,918.41	1.00030	34	69
1/24	5.5441%	0.000151892	\$14,353,454,891.76	1.00031	34	68
1/25	5.5381%	0.000151729	\$14,457,601,376.74	1.00030	34	67
1/26	5.5399%	0.000151777	\$14,643,264,914.48	1.00015	35	68
1/27	5.5399%	0.000151777	\$14,643,264,914.48	1.00015	35	68
1/28	5.5399%	0.000151777	\$14,643,264,914.48	1.00015	35	68
1/29	5.5437%	0.000151882	\$14,710,628,575.24	1.00029	34	66
1/30	5.5382%	0.000151732	\$14,907,183,688.63	1.00029	33	64
1/31	5.5389%	0.000151750	\$14,799,102,482.11	1.00030	33	65
Average:	5.5480%	0.000152000	\$14,066,640,689.46	1.00026	37	69



Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

is on the horizon. Powell affirmed that policymakers could reduce the balance sheet and rates in tandem.

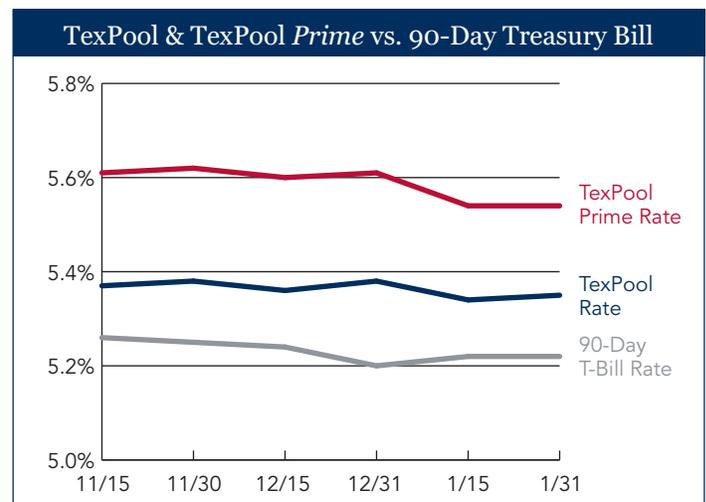
Investing in the front end of the Treasury yield curve improved last month as the markets pushed out forecasts for the first cut past March, a development likely to continue after Powell's comments yesterday. Trades are now more in line with our firm view of 75 basis points of cuts this year, helping us find more value along the curve than when the fed futures trading called for upwards of six cuts. This should be aided by the U.S. Treasury's quarterly refunding plans released this week that indicate bill supply will likely remain robust.

New birds, same cage

The composition of the FOMC changes each year when the presidents of four regional Fed branches have a hockey-like line change. Occasionally, this can shift the alignment of the 12 voting members, but this time the change will be negligible as none of the new voters hold extreme views. We consider Atlanta's Raphael Bostic a centrist, Cleveland's Loretta Mester and Richmond's Tom Barkin as hawkish, and San Francisco's Mary Daly dovish. Given the momentum the Fed has in this current cycle, the change won't make much of a difference.

Bye-bye, BSBY

We, and the greater financial world, thought we'd finally put the London interbank finance rate (Libor) price-fixing scandal behind us when the British Financial Conduct Authority ceased to support it last year. With the Fed's Secured Overnight Financing Rate (SOFR) now serving as the risk-free benchmark, the Bloomberg Short Term Bank Yield Index (BSBY) emerged in 2021 as an alternative reference rate for transactions in the credit markets. While it had worked well, it was punched in the gut punch by regulators over the summer and has been used less and less, and Bloomberg will shut it down by November. We and others made the case for it, but to no avail. The irony is that, while regulators



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

such as the International Organization of Securities Commissions (IOSCO) and the SEC say BSBY is not secure enough to base short-term contracts on, market participants are now left with pricing rates at a spread over SOFR, meaning the risk of mispricing loans remains. At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.37%, 5.38%, 5.20% and 4.72%, respectively.