

City of Seabrook, Texas

May Monthly Financial Report

Fiscal Year Ending September 30, 2024



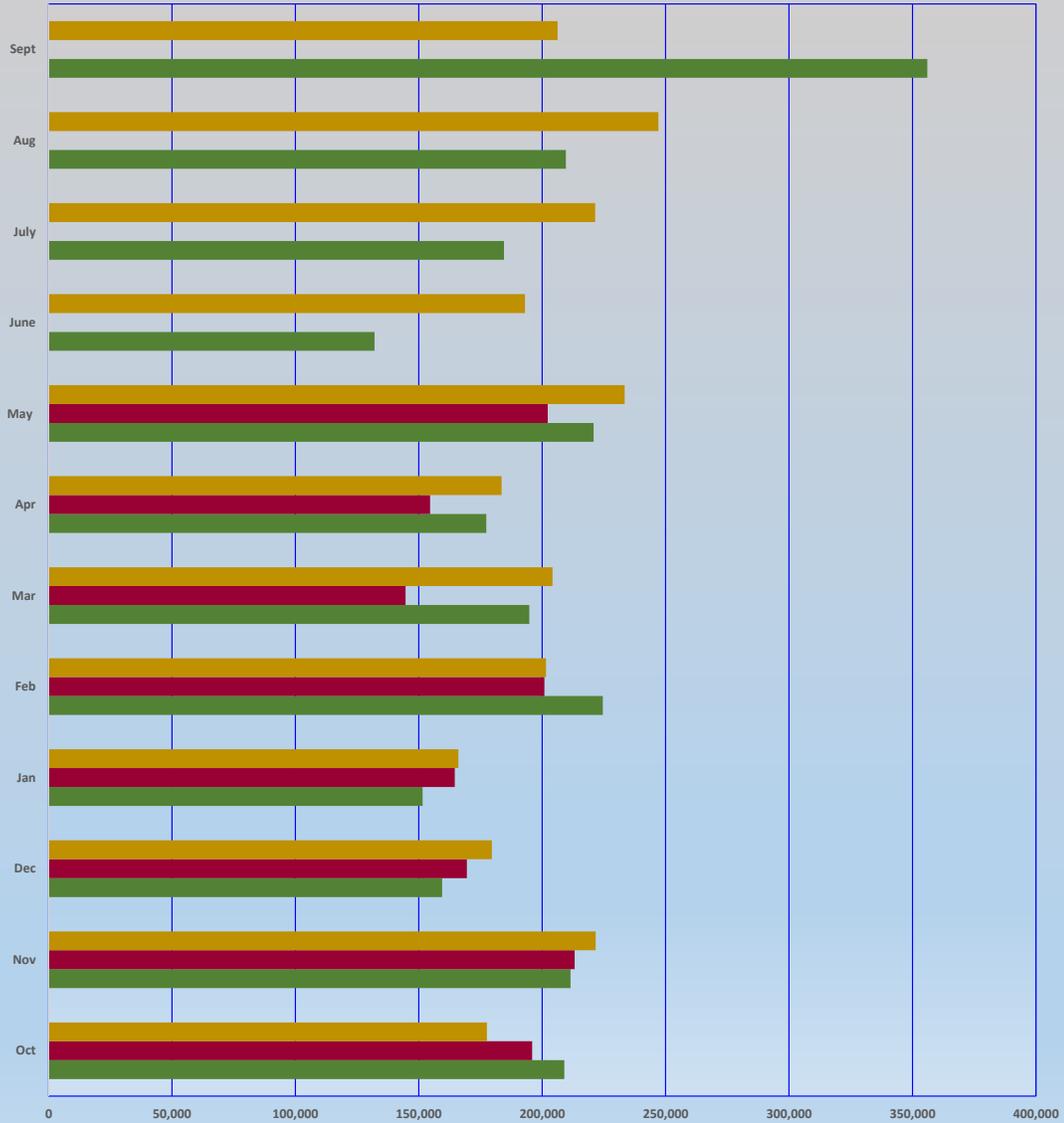
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
May 31, 2024**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
6,688,353	6,957,067	(268,714)	AD Valorem Taxes	6,457,248	6,845,962	(388,714)
2,433,298	2,585,725	(152,427)	Sales Tax	1,527,103	1,665,662	(138,559)
692,693	730,013	(37,320)	Franchise Tax	491,476	528,796	(37,320)
152,730	112,937	39,793	Intergovernmental	115,084	75,291	39,793
299,012	500,000	(200,989)	Licenses & Permits	217,780	303,063	(85,283)
476,900	429,917	46,983	Charges for Services	302,350	255,366	46,983
478,815	450,998	27,817	Fines & Forfeitures	329,643	301,826	27,817
385,574	329,377	56,197	Interest Revenue	284,921	228,724	56,197
123,594	125,000	(1,406)	Industrial District Payment	123,594	125,000	(1,406)
481,996	475,710	6,286	Other Revenue	368,369	317,082	51,286
2,383,642	2,383,642	(0)	Transfers In	1,589,095	1,589,095	(0)
0	0	0	Use of Prior Year Funds	0	0	0
14,596,607	15,080,385	(483,779)	Total Revenues	11,806,662	12,235,867	(429,205)
<b>EXPENDITURES*</b>						
10,389,159	10,687,891	298,732	Personnel Services	6,667,830	6,896,742	228,912
316,729	371,139	54,410	Materials & Supplies	177,139	213,623	36,483
3,526,183	3,657,976	131,792	Services	2,317,921	2,606,173	288,253
287,765	288,441	676	Capital Outlay	214,927	215,600	673
331,578	331,578	0	Transfers Out	0	331,578	331,578
14,851,415	15,337,021	485,611	Total Expenditures	9,377,817	10,263,716	554,322
<b>FUND BALANCE</b>						
9,568,206	9,568,206	0	Beginning Balance Estimate	9,568,206	9,568,206	0
(254,808)	(256,637)	1,829	Change in Fund Balance	2,428,845	1,972,151	456,695
9,313,399	9,311,570	1,829	Ending Balance	11,997,052	11,540,357	456,695

	Current Year Actual May	Current Year Budget May	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual May	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	6,435,771	6,801,939	(366,168)	-5.38%	5,932,768	503,002	8.48%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	(4,083)	20,391	(24,474)	-120.02%	21,717	(25,800)	-118.80%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	25,560	23,632	1,928	8.16%	37,573	(12,013)	-31.97%
<b>AD VALOREM</b>	<b>6,457,248</b>	<b>6,845,962</b>	<b>(388,714)</b>	<b>-5.68%</b>	<b>5,992,058</b>	<b>465,190</b>	<b>7.76%</b>
SALES TAX	1,442,586	1,567,427	(124,841)	-7.96%	1,548,925	(106,339)	-6.87%
MIXED BEVERAGE TAX	84,517	98,235	(13,718)	-13.96%	94,197	(9,680)	-10.28%
<b>SALES TAX</b>	<b>1,527,103</b>	<b>1,665,662</b>	<b>(138,559)</b>	<b>-8.32%</b>	<b>1,643,122</b>	<b>(116,019)</b>	<b>-7.06%</b>
FRANCHISE TAX - PRIVATE	491,476	528,796	(37,320)	-7.06%	538,564	(47,089)	-8.74%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
<b>FRANCHISE TAX</b>	<b>491,476</b>	<b>528,796</b>	<b>(37,320)</b>	<b>-7.06%</b>	<b>538,564</b>	<b>(47,089)</b>	<b>-8.74%</b>
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEMT	-	-	-	0.00%	0	-	0.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	18,240	(18,240)	-100.00%
REIMBURSEMENT FROM EDC	73,333	75,291	(1,958)	-2.60%	192,628	(119,295)	-61.93%
<b>INTERGOVERNMENTAL</b>	<b>41,751</b>	<b>-</b>	<b>41,751</b>	<b>0.00%</b>	<b>210,868</b>	<b>(169,117)</b>	<b>-80.20%</b>
LICENSES & PERMITS	217,780	303,063	(85,283)	-28.14%	172,115	45,665	26.53%
<b>LICENSES &amp; PERMITS</b>	<b>217,780</b>	<b>303,063</b>	<b>(85,283)</b>	<b>-28.14%</b>	<b>172,115</b>	<b>45,665</b>	<b>26.53%</b>
AMBULANCE REVENUE	224,579	187,579	36,999	19.72%	96,188	128,391	133.48%
DISPATCH & ANIMAL CONTROL	51,828	29,079	22,749	78.23%	24,444	27,384	112.03%
PARK FEES	16,693	23,867	(7,174)	-30.06%	14,322	2,371	16.56%
POOL RECEIPTS	-	1,503	(1,503)	-100.00%	3,525	(3,525)	-100.00%
PLAT FEES	4,500	13,338	(8,838)	-66.26%	7,000	(2,500)	-35.71%
<b>CHARGES FOR SERVICES</b>	<b>302,350</b>	<b>255,366</b>	<b>46,983</b>	<b>18.40%</b>	<b>152,979</b>	<b>149,371</b>	<b>97.64%</b>
DOT FINES	2,831	18,316	(15,485)	-84.54%	2,899	(68)	-2.35%
OMNI FEES	559	735	(176)	-23.99%	589	(30)	-5.12%
COURT FINES	325,981	280,616	45,365	16.17%	158,087	167,895	106.20%
MUN COURT-TIME PAYMENT FEE	273	2,159	(1,887)	-87.37%	601	(328)	-54.62%
<b>FINES &amp; FORFEITURES</b>	<b>329,643</b>	<b>301,826</b>	<b>27,817</b>	<b>9.22%</b>	<b>162,175</b>	<b>167,468</b>	<b>103.26%</b>
INTEREST EARNINGS	284,921	228,724	56,197	24.57%	235,237	49,685	21.12%
<b>INTEREST REVENUE</b>	<b>284,921</b>	<b>228,724</b>	<b>56,197</b>	<b>24.57%</b>	<b>235,237</b>	<b>49,685</b>	<b>21.12%</b>
INDUSTRIAL DISTRICT PAYMENT	123,594	125,000	(1,406)	-1.12%	128,662	(5,068)	-3.94%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	<b>123,594</b>	<b>125,000</b>	<b>(1,406)</b>	<b>-1.12%</b>	<b>128,662</b>	<b>(5,068)</b>	<b>-3.94%</b>
LEASE OF FIRE STATION	191,689	219,073	(27,384)	-12.50%	219,073	(27,384)	-12.50%
OTHER REVENUE	86,275	34,958	51,317	146.80%	81,657	4,618	5.66%
CITY EVENTS REVENUE	90,405	63,000	27,405	43.50%	0	90,405	0.00%
<b>OTHER REVENUE</b>	<b>368,369</b>	<b>317,082</b>	<b>51,286</b>	<b>16.17%</b>	<b>300,730</b>	<b>67,639</b>	<b>22.49%</b>
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	287,719	287,719	0	0.00%	248,419	39,299	15.82%
REIMBURSEMENT FROM ENTERPRISE	1,301,376	1,301,376	(0)	0.00%	1,356,102	(54,726)	-4.04%
<b>TRANSFERS IN</b>	<b>1,589,095</b>	<b>1,589,095</b>	<b>(0)</b>	<b>0.00%</b>	<b>1,604,521</b>	<b>(15,427)</b>	<b>-0.96%</b>
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	-	(331,578)	331,578	-100.00%	-372,629	372,629	-100.00%
<b>TRANSFERS OUT</b>	<b>-</b>	<b>(331,578)</b>	<b>331,578</b>	<b>-100.00%</b>	<b>-372,629</b>	<b>372,629</b>	<b>-100.00%</b>
USE OF PRIOR YEAR FUNDS	-	-	-	0.00%	1,264,643	(1,264,643)	-100.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>1,264,643</b>	<b>(1,264,643)</b>	<b>-100.00%</b>

### General Fund Monthly Sales Tax Comparison

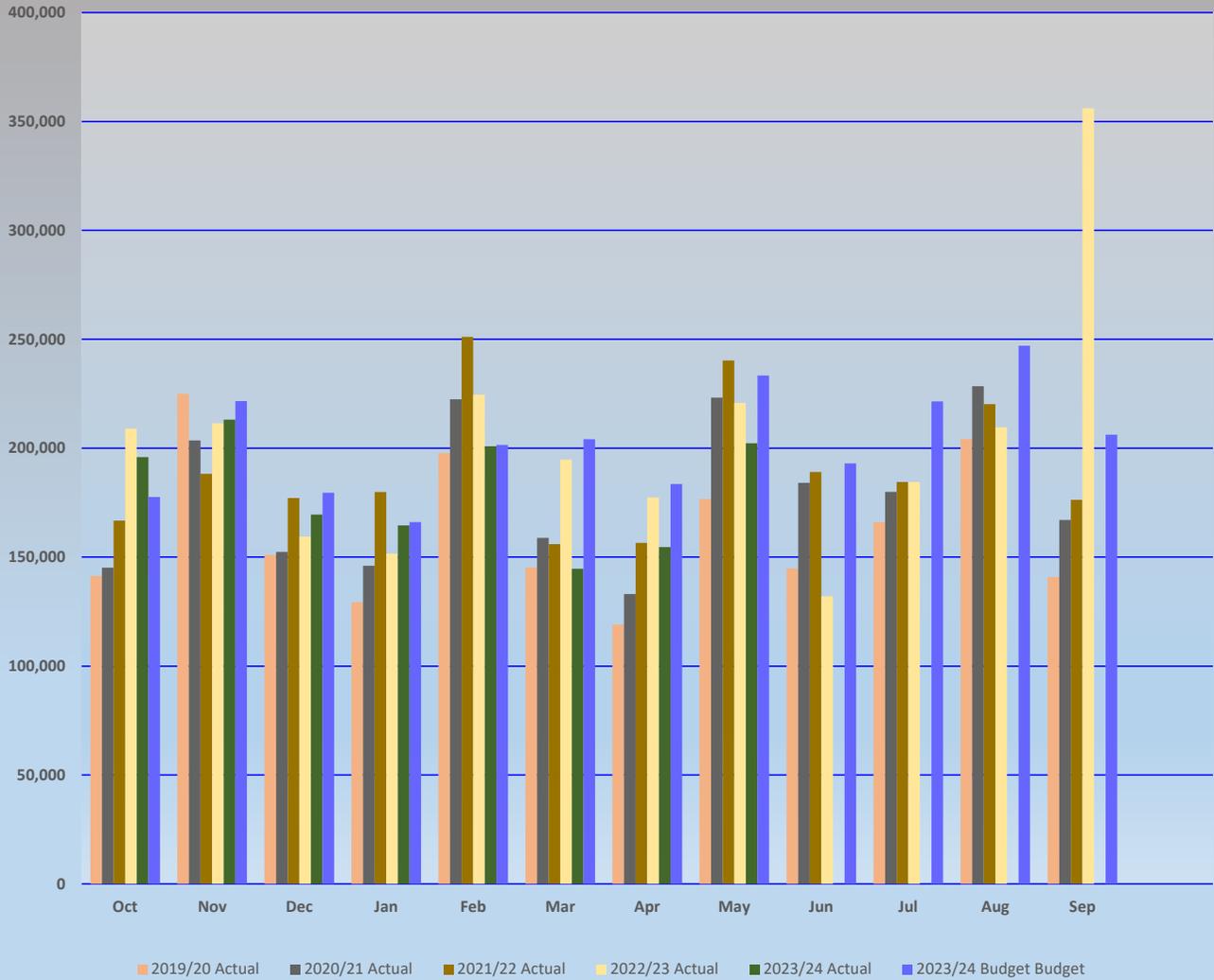


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	177,617	221,631	179,563	166,025	201,515	204,148	183,542	233,386	193,042	221,454	247,067	206,234
■ Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	202,260	0	0	0	0
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	177,359	220,807	132,011	184,482	209,582	356,025

■ Budget 2023/24   
 ■ Actual 2023/24   
 ■ Actual 2022/23

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	208,979	195,920	177,617	(13,059)	-6.25%	18,303	10.30%
November	211,466	213,130	221,631	1,664	0.79%	(8,501)	-3.84%
December	159,457	169,485	179,563	10,029	6.29%	(10,078)	-5.61%
January	151,510	164,571	166,025	13,061	8.62%	(1,454)	-0.88%
February	224,575	200,879	200,515	(23,695)	-10.55%	364	0.18%
March	194,773	144,625	204,148	(50,148)	-25.75%	(59,524)	-29.16%
April	177,359	154,583	184,542	(22,776)	-12.84%	(29,959)	-16.23%
May	220,807	202,260	233,386	(18,546)	-8.40%	(31,125)	-13.34%
June	132,011	-	183,042	-	0.00%	-	0.00%
July	184,482	-	221,454	-	0.00%	-	0.00%
August	209,582	-	247,067	-	0.00%	-	0.00%
September	356,025	-	206,234	-	0.00%	-	0.00%
<b>Totals</b>	<b>1,548,925</b>	<b>1,445,454</b>	<b>1,567,427</b>	<b>(103,470)</b>	<b>-6.68%</b>	<b>(121,973)</b>	<b>-7.78%</b>

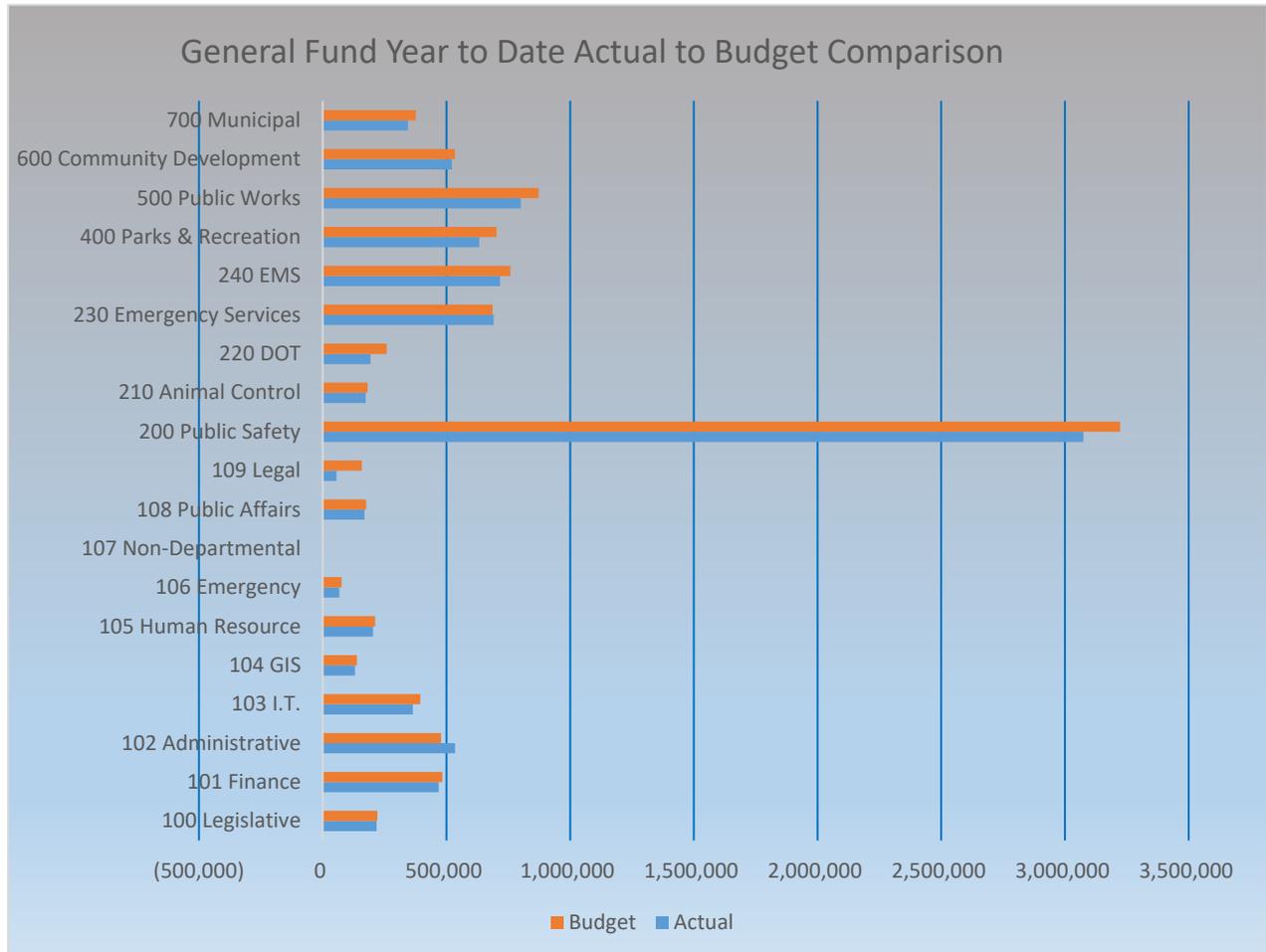
### General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2019/20	2020/21	2021/22	2022/23	2023/24
	Actual	Actual	Actual	Actual	Actual
October	141,341	145,108	166,770	208,979	195,920
November	224,972	203,552	188,209	211,466	213,130
December	151,016	152,368	177,351	159,457	169,485
January	129,278	146,031	179,869	151,510	164,571
February	197,726	222,449	251,364	224,575	200,879
March	145,275	158,810	155,958	194,773	144,625
April	119,047	133,014	156,548	177,359	154,583
May	176,708	223,227	240,286	220,807	202,260
June	144,852	184,071	189,052	132,011	-
July	165,975	179,978	184,494	184,482	-
August	204,224	228,456	220,228	209,582	-
September	140,848	167,046	176,273	356,025	-
<b>Totals</b>	<b>1,941,262</b>	<b>2,144,110</b>	<b>2,286,402</b>	<b>2,431,025</b>	<b>1,445,454</b>



<b>EXPENDITURES*</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	
100 Legislative	217,824	220,786	2,962	1.34%
101 Finance	468,961	483,606	14,645	3.03%
102 Administrative	534,784	478,583	(56,201)	-11.74%
103 I.T.	364,566	394,492	29,926	7.59%
104 GIS	130,820	138,085	7,265	5.26%
105 Human Resource	203,253	211,669	8,416	3.98%
106 Emergency	67,175	75,992	8,817	11.60%
107 Non-Departmental	(0)	0	0	#DIV/0!
108 Public Affairs	169,024	175,614	6,590	3.75%
109 Legal	55,600	158,165	102,565	64.85%
200 Public Safety	3,074,518	3,222,840	148,322	4.60%
210 Animal Control	173,678	181,376	7,698	4.24%
220 DOT	193,630	258,993	65,363	25.24%
230 Emergency Services	691,155	686,843	(4,311)	-0.63%
240 EMS	717,004	759,207	42,203	5.56%
400 Parks & Recreation	633,216	702,648	69,432	9.88%
500 Public Works	801,074	872,671	71,597	8.20%
600 Community Development	522,293	534,289	11,996	2.25%
700 Municipal	344,680	376,281	31,601	8.40%
900 Disaster	14,562	0	0	0
<b>Total</b>	<b>9,377,819</b>	<b>9,932,140</b>	<b>568,884</b>	<b>5.73%</b>



**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**May 31, 2024**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
235,023	234,433	(590)	100 Legislative	151,169	154,882	3,713
450,609	470,891	20,282	101 Finance	286,461	311,743	25,282
337,925	344,901	6,975	102 Administrative	220,885	223,952	3,067
354,165	361,887	7,722	103 I.T.	223,729	238,692	14,963
155,594	159,349	3,755	104 GIS	105,112	102,016	(3,096)
269,080	280,759	11,679	105 Human Resource	173,411	185,090	11,679
74,302	77,605	3,303	106 Emergency	47,803	50,110	2,308
(0)	0	0	107 Non-Departmental	(0)	0	0
96,048	107,750	11,702	108 Public Affairs	56,643	67,924	11,281
43,409	44,475	1,066	109 Legal	26,746	19,349	(7,397)
4,134,876	4,183,356	48,480	200 Public Safety	2,689,774	2,701,325	11,551
230,937	233,607	2,670	210 Animal Control	149,488	152,802	3,315
314,807	375,936	61,129	220 DOT	184,515	245,645	61,129
74,339	74,330	(9)	230 Emergency Services	47,804	50,419	2,615
896,788	915,114	18,326	240 EMS	554,354	598,741	44,387
727,374	801,386	74,012	400 Parks & Recreation	462,938	477,296	14,358
802,266	815,322	13,056	500 Public Works	521,470	534,527	13,056
675,470	672,389	(3,081)	600 Community Development	435,603	434,298	(1,305)
501,588	534,405	32,817	700 Municipal	315,363	347,931	32,568
14,562	0	(14,562)	900 Hurricane	14,562	0	(14,562)
<b>10,389,159</b>	<b>10,687,891</b>	<b>298,732</b>	<b>Total Expenditures</b>	<b>6,667,830</b>	<b>6,896,742</b>	<b>228,912</b>

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GENERAL FUND - MONTHLY REPORT  
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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>MATERIALS &amp; SUPPLIES</b>						
1,593	2,300	707	100 Legislative	1,291	1,550	259
17,955	24,710	6,755	101 Finance	7,643	14,397	6,755
2,059	1,550	(509)	102 Administrative	1,293	784	(509)
2,957	3,000	43	103 I.T.	1,576	1,620	43
12,241	16,279	4,038	104 GIS	4,582	8,086	3,504
1,196	2,450	1,254	105 Human Resource	817	2,071	1,254
583	625	42	106 Emergency	173	138	(35)
0	0	0	107 Non-Departmental	0	0	0
4,398	4,400	2	108 Public Affairs	4,398	4,400	2
0	0	0	109 Legal	0	0	0
98,812	103,768	4,955	200 Public Safety	63,439	61,895	(1,545)
6,747	8,610	1,863	210 Animal Control	3,305	4,610	1,305
9,173	11,940	2,767	220 DOT	4,934	6,353	1,419
2,248	3,314	1,066	230 Emergency Services	1,029	2,593	1,564
34,586	41,681	7,095	240 EMS	35,377	44,705	9,328
45,672	71,228	25,555	400 Parks & Recreation	19,665	34,216	14,550
42,341	46,134	3,793	500 Public Works	19,806	18,391	(1,415)
10,198	10,001	(197)	600 Community Development	5,335	6,319	984
5,832	4,000	(1,832)	700 Municipal	2,476	1,493	(982)
0	0	0	900 Hurricane	0	0	0
298,591	355,989	57,398	Total Expenditures	177,139	213,623	36,483

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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SERVICES</b>						
79,269	87,679	8,410	100 Legislative	65,365	64,354	(1,010)
255,516	235,565	(19,951)	101 Finance	174,857	157,466	(17,391)
380,352	338,583	(41,769)	102 Administrative	312,606	253,847	(58,759)
179,423	185,956	6,533	103 I.T.	139,260	154,180	14,920
38,443	41,792	3,349	104 GIS	19,005	25,861	6,856
38,576	34,059	(4,517)	105 Human Resource	29,024	24,507	(4,517)
27,005	36,972	9,967	106 Emergency	19,200	25,744	6,544
0	0	0	107 Non-Departmental	0	0	0
108,136	106,666	(1,470)	108 Public Affairs	107,983	103,290	(4,694)
88,038	184,925	96,887	109 Legal	28,855	138,816	109,962
549,917	580,425	30,508	200 Public Safety	321,305	459,620	138,315
31,107	31,301	194	210 Animal Control	16,596	19,674	3,078
7,952	13,500	5,548	220 DOT	4,181	6,995	2,815
886,950	890,063	3,113	230 Emergency Services	599,929	591,438	(8,491)
92,077	96,490	4,413	240 EMS	75,840	64,328	(11,512)
206,469	233,110	26,641	400 Parks & Recreation	102,888	142,738	39,849
465,095	462,871	(2,224)	500 Public Works	239,304	299,259	59,955
59,657	64,229	4,572	600 Community Development	34,881	47,198	12,318
32,203	33,790	1,587	700 Municipal	26,842	26,856	14
0	0	0	900 Hurricane	0	0	0
<u>3,526,183</u>	<u>3,657,976</u>	<u>131,792</u>	Total Expenditures	<u>2,317,921</u>	<u>2,606,173</u>	<u>288,253</u>

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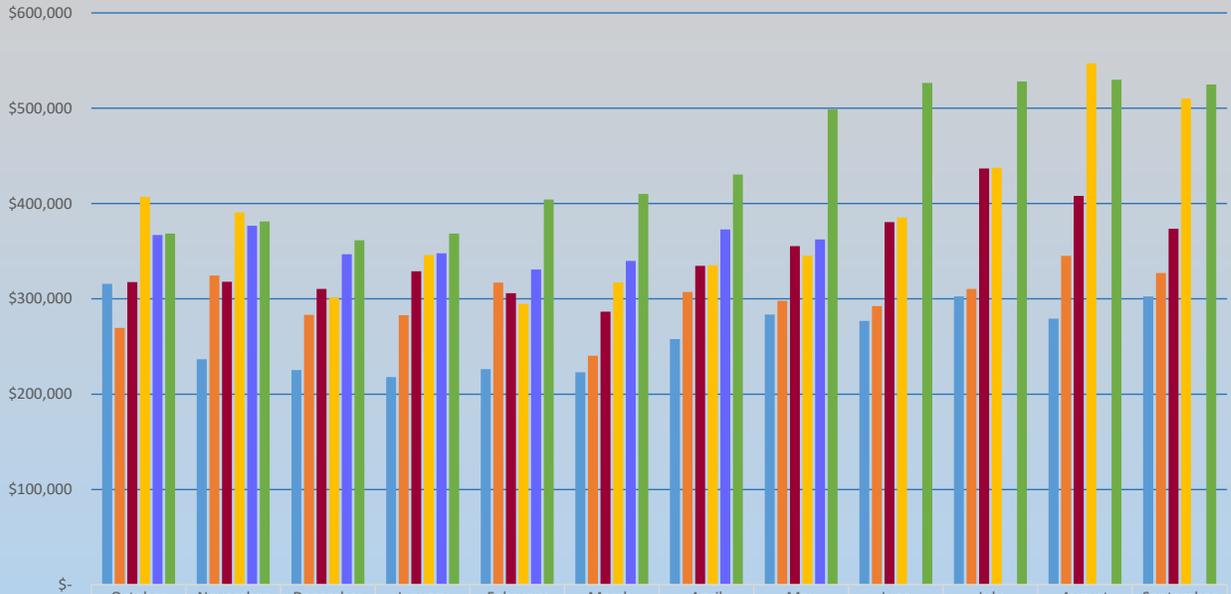
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>CAPITAL</b>						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
3,184	3,184	(0)	104 GIS	2,122	2,122	(0)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,432	6,432	0	210 Animal Control	4,289	4,289	0
0	0	0	220 DOT	0	0	0
63,589	63,589	0	230 Emergency Services	42,393	42,393	0
77,149	77,149	(0)	240 EMS	51,433	51,433	(0)
56,922	57,599	677	400 Parks & Recreation	47,725	48,399	674
30,741	30,741	0	500 Public Works	20,494	20,494	0
49,749	49,749	(0)	600 Community Development	46,473	46,473	(0)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
<u>287,765</u>	<u>288,441</u>	<u>676</u>	<u>Total Expenditures</u>	<u>214,929</u>	<u>215,602</u>	<u>673</u>

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**May 31, 2024**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
5,772,248	5,754,401	17,847	Water Sales	3,115,345	3,485,111	(369,767)
3,966,097	4,041,222	(75,125)	Sewer Service Charge	2,415,265	2,577,390	(162,125)
3,082,274	3,151,250	(68,976)	Sanitation Service Charge	2,020,855	2,089,830	(68,976)
3,437	6,000	(2,563)	Permits & Fees	700	3,263	(2,563)
101,527	86,036	15,491	Interest Income	72,436	56,944	15,491
257,312	270,983	(13,671)	Other Revenue	163,576	177,247	(13,671)
195,459	195,460	(1)	Transfers In	130,306	130,307	(1)
0	0	0	Prior Year Funds	0	0	0
<u>13,378,355</u>	<u>13,505,352</u>	<u>(126,997)</u>	Total Revenues	<u>7,918,482</u>	<u>8,520,093</u>	<u>(601,611)</u>
<b>EXPENDITURES</b>						
1,501,192	1,617,722	116,530	Personnel Services	962,661	1,070,137	107,476
71,299	78,290	6,991	Materials & Supplies	38,643	43,570	4,927
7,038,244	7,091,480	53,236	Services	4,125,327	4,365,329	240,002
743,968	749,581	5,612	Infrastructure Maintenance	390,227	521,528	131,300
161,897	171,509	9,612	Capital Outlay	137,899	79,848	(58,050)
1,559,649	1,559,650	0	Debt Payments	1,039,766	1,039,766	0
2,383,642	2,383,642	(0)	Transfers Out	1,589,095	1,589,095	(0)
10,328	0	(10,328)	Hurricane	10,328	0	(10,328)
<u>13,470,220</u>	<u>13,651,874</u>	<u>181,653</u>	Total Expenditures	<u>8,293,946</u>	<u>8,709,273</u>	<u>415,327</u>
<b>FUND BALANCE</b>						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
(91,865)	(146,522)	54,657	Change in Fund Balance	(375,464)	(189,180)	(186,283)
<u>2,596,107</u>	<u>2,541,450</u>	<u>54,657</u>	Ending Balance	<u>2,312,508</u>	<u>2,498,792</u>	<u>(186,283)</u>

	Current Year Actual May	Current Year Budget May	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual May	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	2,835,172	3,222,786	-387,614	-12.03%	2,725,800	109,372	4.01%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	216,957	224,481	-7,524	-3.35%	215,636	1,321	0.61%
WATER TAP FEES	32,572	12,566	20,006	159.20%	10,969	21,603	196.95%
PENALTIES-UTILITIES	30,644	25,278	5,365	21.23%	29,506	1,138	3.86%
<b>WATER SALES</b>	<b>3,178,560</b>	<b>3,522,956</b>	<b>-344,395</b>	<b>-9.78%</b>	<b>2,981,911</b>	<b>196,649.62</b>	<b>6.59%</b>
LICENSES & PERMITS	700	3,263	-2,563	-78.55%	825	(125)	-15.15%
<b>PERMITS &amp; FEES</b>	<b>700</b>	<b>3,263</b>	<b>-2,563</b>	<b>-78.55%</b>	<b>825</b>	<b>(125)</b>	<b>-15.15%</b>
INTEREST EARNINGS	36,207	28,901	7,307	25.28%	24,228	11,980	49.45%
<b>INTEREST INCOME</b>	<b>36,207</b>	<b>28,901</b>	<b>7,307</b>	<b>25.28%</b>	<b>24,228</b>	<b>11,980</b>	<b>49.45%</b>
OTHER REVENUE	13,251	11,248	2,003	17.80%	8,828	4,423	50.11%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>13,251</b>	<b>11,248</b>	<b>2,003</b>	<b>17.80%</b>	<b>8,828</b>	<b>4,423</b>	<b>50.11%</b>
TRANS FRM/(TO) OTHER FUNDS	65,153	65,153	0	0.00%	64,622	531	0.82%
<b>TRANSFERS IN</b>	<b>65,153</b>	<b>65,153</b>	<b>0</b>	<b>0.00%</b>	<b>64,622</b>	<b>531</b>	<b>0.82%</b>
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
SEWER SERVICE	2,377,980	2,535,744	-157,764	-6.22%	2,403,965	(25,985)	-1.08%
SEWER SERVICE	11,691	22,600	-10,909	-48.27%	11,227	464	4.14%
PENALTIES - UTILITIES	25,593	19,046	6,548	34.38%	26,161	(568)	-2.17%
<b>SEWER SERVICE CHARGE</b>	<b>2,415,265</b>	<b>2,577,390</b>	<b>-162,125</b>	<b>-6.29%</b>	<b>2,441,353</b>	<b>(26,088)</b>	<b>-1.07%</b>
INTEREST EARNINGS	30,052	23,099	6,952	30.10%	20,222	9,829	48.61%
<b>INTEREST INCOME</b>	<b>30,052</b>	<b>23,099</b>	<b>6,952</b>	<b>30.10%</b>	<b>20,222</b>	<b>9,829</b>	<b>48.61%</b>
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
TRANSFER FROM EDC	65,153	65,153	0	0.00%	64,622	531	0.82%
<b>TRANSFERS IN</b>	<b>65,153</b>	<b>65,153</b>	<b>0</b>	<b>0.00%</b>	<b>64,622</b>	<b>530.68</b>	<b>0.82%</b>
FRANCHISE FEES	281,860	286,080	-4,220	-1.48%	277,214	4,646	1.68%
COMMERCIAL SANITATION	896,603	967,135	-70,532	-7.29%	923,057	(26,454)	-2.87%
RESIDENTIAL SANITATION	833,451	828,731	4,720	0.57%	792,673	40,778	5.14%
PENALTIES-UTILITIES	8,941	7,884	1,056	13.40%	8,633	307	3.56%
<b>SANITATION SERVICE CHARGES</b>	<b>2,020,855</b>	<b>2,089,830</b>	<b>-68,976</b>	<b>-3.30%</b>	<b>2,001,578</b>	<b>19,277.13</b>	<b>0.96%</b>
INTEREST EARNINGS	6,177	4,944	1,232	24.93%	4,005	2,172	54.22%
<b>INTEREST INCOME</b>	<b>6,177</b>	<b>4,944</b>	<b>1,232</b>	<b>24.93%</b>	<b>4,005</b>	<b>2,172</b>	<b>54.22%</b>
SALE OF BAGS	0	316	-316	-100.00%	-	-	0.00%
SANITATION BILLING FEES	150,325	156,179	-5,854	-3.75%	147,847	2,478	1.68%
<b>OTHER REVENUE</b>	<b>150,325</b>	<b>156,495</b>	<b>-6,170</b>	<b>-3.94%</b>	<b>147,847</b>	<b>2,478</b>	<b>1.68%</b>

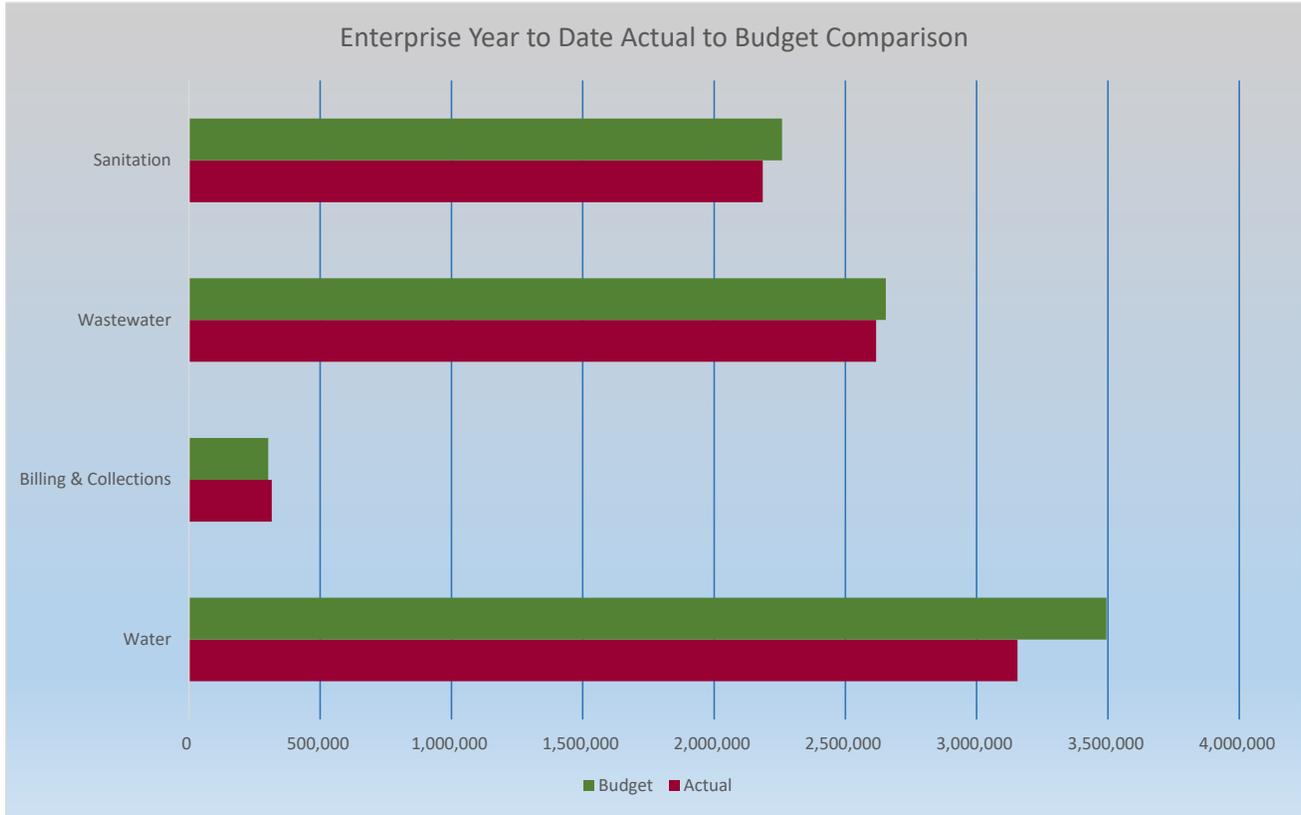
### Monthly Water Billing



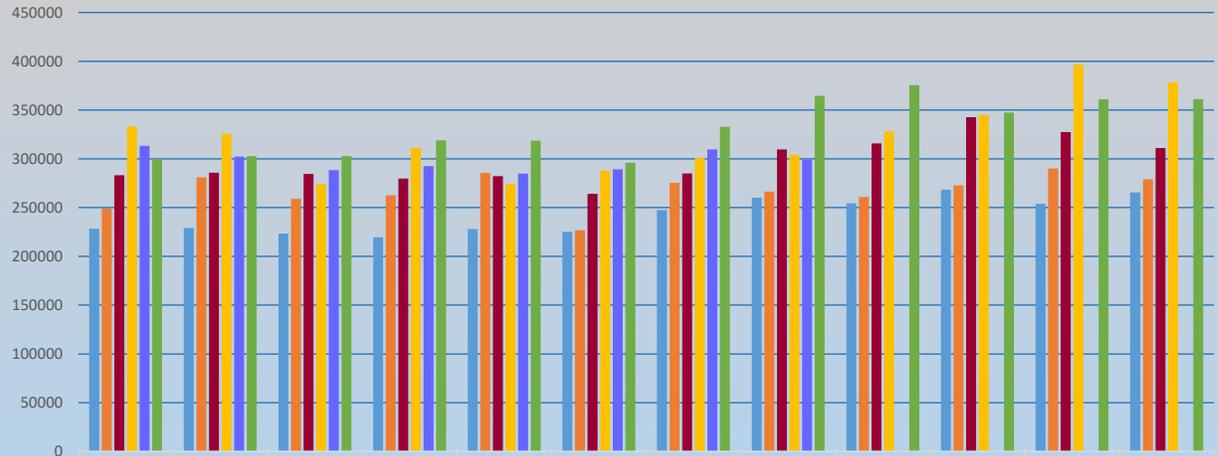
	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$362,263	\$-	\$-	\$-	\$-
2023/24 Budget	\$368,446	\$381,203	\$361,400	\$368,474	\$404,222	\$409,971	\$430,385	\$498,684	\$526,587	\$528,129	\$529,868	\$524,885

■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2023/24 Actual   
 ■ 2023/24 Budget

<b>EXPENDITURES*</b>	Actual	Budget	Variance	
Water	3,155,824	3,494,427	338,604	9.69%
Billing & Collections	315,521	301,962	(13,559)	-4.49%
Wastewater	2,616,954	2,654,399	37,445	1.41%
Sanitation	2,184,991	2,258,483	73,492	3.25%
<b>Total</b>	<b>8,273,290</b>	<b>8,709,272</b>	<b>435,982</b>	<b>5.01%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$309,676	\$299,372	\$-	\$-	\$-	\$-
2023/24 Budget	\$299,493	\$302,769	\$302,792	\$318,856	\$318,640	\$295,888	\$332,693	\$364,613	\$375,480	\$347,451	\$361,016	\$361,085

■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2023/24 Actual   
 ■ 2023/24 Budget

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
May 31, 2024**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
10,328	0	(10,328)	900 Hurricane	10,328	0	(10,328)
726,667	760,867	34,200	902 Water	468,328	501,529	33,200
247,010	252,179	5,169	905 Billing	159,200	166,370	7,169
527,516	604,676	77,160	912 Sewer	324,805	402,239	77,434
0	0	0	922 Sanitation	0	0	0
<b>1,511,520</b>	<b>1,617,722</b>	<b>106,202</b>	<b>Total Expenditures</b>	<b>962,661</b>	<b>1,070,137</b>	<b>107,476</b>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
May 31, 2024**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SUPPLIES</b>						
0	0	0	900 Hurricane	0	0	0
18,049	20,965	2,916	902 Water	9,086	11,203	2,117
35,183	38,015	2,832	905 Billing	19,618	20,950	1,332
18,067	19,310	1,243	912 Sewer	9,939	11,416	1,477
0	0	0	922 Sanitation	0	0	0
<u>71,299</u>	<u>78,290</u>	<u>6,991</u>	Total Expenditures	<u>38,643</u>	<u>43,570</u>	<u>4,927</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 May 31, 2024**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
2,811,883	2,879,033	67,150	902 Water	1,378,638	1,601,091	222,453
209,190	165,930	(43,260)	905 Billing	136,703	114,643	(22,060)
1,125,329	1,093,183	(32,146)	912 Sewer	729,118	695,235	(33,883)
2,891,842	2,953,334	61,492	922 Sanitation	1,880,868	1,954,360	73,492
<u>7,038,244</u>	<u>7,091,480</u>	<u>53,236</u>	Total Expenditures	<u>4,125,327</u>	<u>4,365,329</u>	<u>240,002</u>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
May 31, 2024**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
293,740	294,240	500	902 Water	74,076	200,264	126,188
0	0	0	905 Billing	0	0	0
450,228	455,341	5,112	912 Sewer	316,151	321,264	5,112
0	0	0	922 Sanitation	0	0	0
<u>743,968</u>	<u>749,581</u>	<u>5,612</u>	Total Expenditures	<u>390,227</u>	<u>521,528</u>	<u>131,300</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 May 31, 2024**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
94,502	101,415	6,913	902 Water	89,026	43,671	(45,355)
0	0	0	905 Billing	0	0	0
67,396	70,095	2,699	912 Sewer	48,873	36,177	(12,696)
0	0	0	922 Sanitation	0	0	0
<u>161,897</u>	<u>171,509</u>	<u>9,612</u>	Total Expenditures	<u>137,899</u>	<u>79,848</u>	<u>(58,050)</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 May 31, 2024**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>DEBT PAYMENTS</b>						
0	0	0	900 Hurricane	0	0	0
779,825	779,825	(0)	902 Water	519,883	519,883	(0)
0	0	0	905 Billing	0	0	0
779,825	779,825	(0)	912 Sewer	519,883	519,883	(0)
0	0	0	922 Sanitation	0	0	0
1,559,649	1,559,650	(0)	Total Expenditures	1,039,766	1,039,766	(0)

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**May 31, 2024**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>TRANSFERS OUT</b>						
0	0	0	900 Hurricane	0	0	0
925,179	925,179	0	902 Water	616,786	616,786	0
0	0	0	905 Billing	0	0	0
1,002,278	1,002,278	0	912 Sewer	668,185	668,185	0
456,185	456,185	(0)	922 Sanitation	304,123	304,123	(0)
<u>2,383,642</u>	<u>2,383,642</u>	<u>(0)</u>	Total Expenditures	<u>1,589,095</u>	<u>1,589,095</u>	<u>(0)</u>

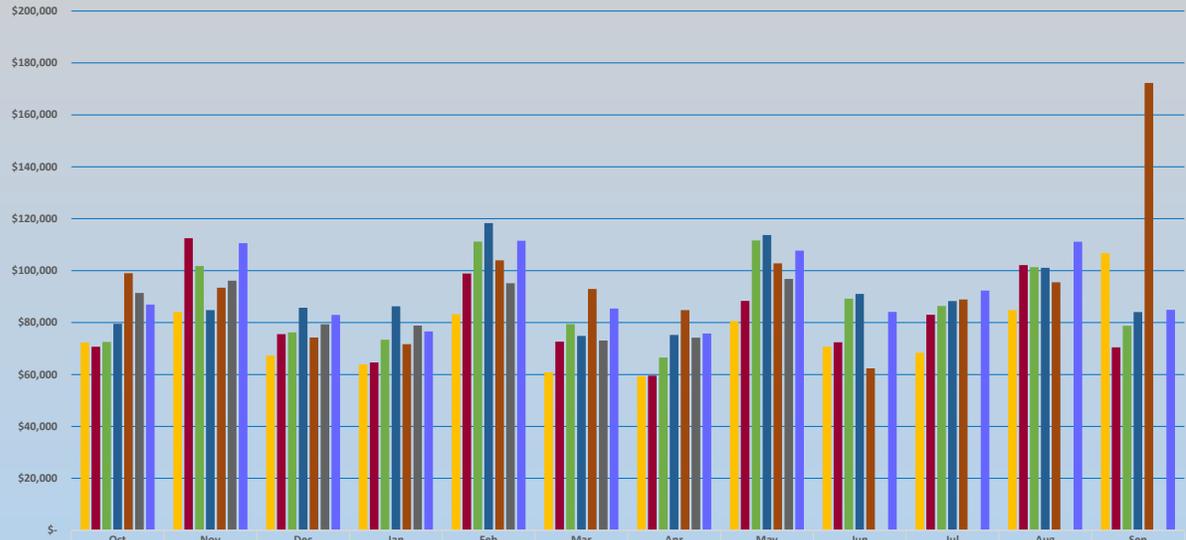
**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**May 31, 2024**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
555,932	534,058	21,874	Hotel Occupancy Tax	388,085	366,210	21,874
55,843	27,515	28,328	Interest Income	47,159	18,831	28,328
6	0	6	Seabrook Festival Revenue	6	0	6
4,668	8,175	(3,507)	Pelican Revenue	0	3,507	(3,507)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>616,449</u>	<u>569,748</u>	<u>46,701</u>	Total Revenues	<u>435,250</u>	<u>388,548</u>	<u>46,701</u>
<b>EXPENDITURES</b>						
152,049	183,531	31,482	Personnel Services	87,576	119,058	31,482
1,047	1,500	453	Materials & Supplies	201	654	453
352,249	375,553	23,304	Services	201,813	288,562	86,749
0	0	0	Capital Outlay	0	0	0
<u>505,346</u>	<u>560,584</u>	<u>55,238</u>	Total Expenditures	<u>289,590</u>	<u>408,273</u>	<u>118,683</u>
<b>FUND BALANCE</b>						
1,420,941	1,420,941	0	Beginning Unreserved Fund Bal	1,420,941	1,420,941	0
111,103	9,164	101,939	Change in Fund Balance	145,659	(19,725)	165,384
<u>1,532,044</u>	<u>1,430,105</u>	<u>101,939</u>	Ending Unreserved Fund Bal	<u>1,566,600</u>	<u>1,401,216</u>	<u>165,384</u>

**CITY OF SEABROOK  
SEDC - MONTHLY REPORT  
May 31, 2024**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>SEDC</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,057,535	1,109,972	(52,437)	Sales Tax	684,991	737,428	(52,437)
0	0	0	Grant Proceeds	0	0	0
171,361	158,519	12,842	Interest Income	122,815	109,973	12,842
3,266	1,200	2,066	Other Revenue	2,075	9	2,066
0	0	0	Loan Repayment	0	0	0
<u>1,232,162</u>	<u>1,269,691</u>	<u>(37,529)</u>	Total Revenues	<u>809,881</u>	<u>847,410</u>	<u>(37,529)</u>
<b>EXPENDITURES</b>						
0	0	0	Personnel Services	0	0	0
197	150	(47)	Materials & Supplies	155	108	(47)
488,704	703,351	214,646	Services	155,009	391,720	236,712
305,459	305,459	0	Transfers Out	203,639	203,639	0
<u>794,361</u>	<u>1,008,960</u>	<u>214,599</u>	Total Expenditures	<u>358,803</u>	<u>595,467</u>	<u>236,664</u>
<b>FUND BALANCE</b>						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
437,801	260,731	177,070	Change in Fund Balance	451,078	251,942	199,135
<u>3,590,210</u>	<u>3,413,140</u>	<u>177,070</u>	Ending Balance	<u>3,603,486</u>	<u>3,404,351</u>	<u>199,135</u>

### EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$-	\$-	\$-	\$-
Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888

### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888
■ Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$-	\$-	\$-	\$-
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296

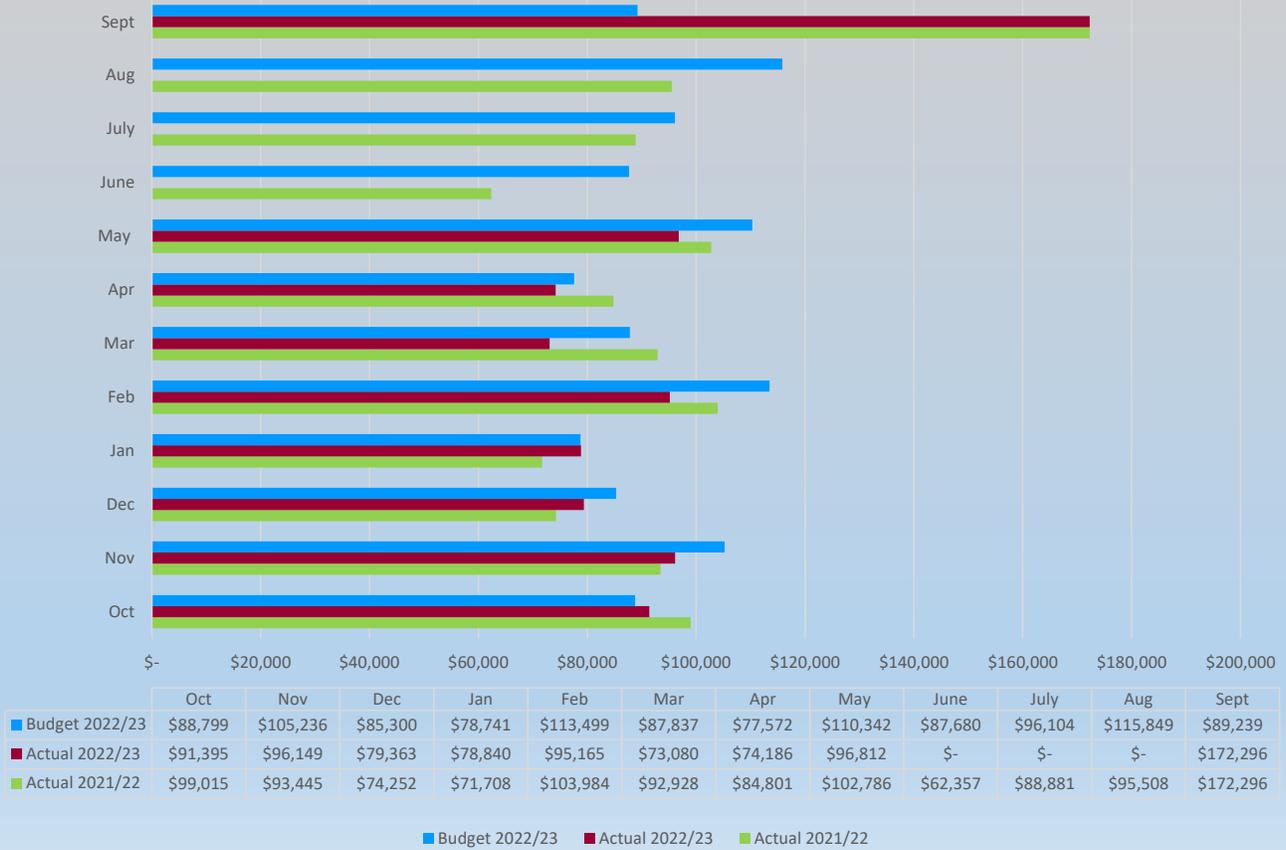
■ Budget 2023/24   ■ Actual 2023/24   ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23 Actual	2023/24 Actual	2023/24 Budget				
October	99,015	91,395	95,161	(7,620)	-7.70%	(3,766)	-3.96%
November	93,445	96,149	92,214	2,704	2.89%	3,935	4.27%
December	74,252	79,363	73,268	5,112	6.88%	6,095	8.32%
January	71,708	78,840	71,339	7,132	9.95%	7,501	10.51%
February	103,984	95,165	119,809	(8,819)	-8.48%	(24,644)	-20.57%
March	92,928	73,080	79,655	(19,848)	-21.36%	(6,575)	-8.25%
April	84,801	74,186	80,804	(10,614)	-12.52%	(6,617)	-8.19%
May	102,786	96,812	111,980	(5,973)	-5.81%	(15,168)	-13.54%
June	62,357	-	88,351	-	0.00%	-	0.00%
July	88,881	-	90,614	-	0.00%	-	0.00%
August	95,508	-	108,614	-	0.00%	-	0.00%
September	172,296	-	84,511	-	0.00%	-	0.00%
<b>Totals</b>	<b>722,918</b>	<b>684,991</b>	<b>724,230</b>	<b>(37,927)</b>	<b>-5.25%</b>	<b>(39,239)</b>	<b>-5.42%</b>

**CITY OF SEABROOK  
CRIME DISTRICT - MONTHLY REPORT  
May 31, 2024**

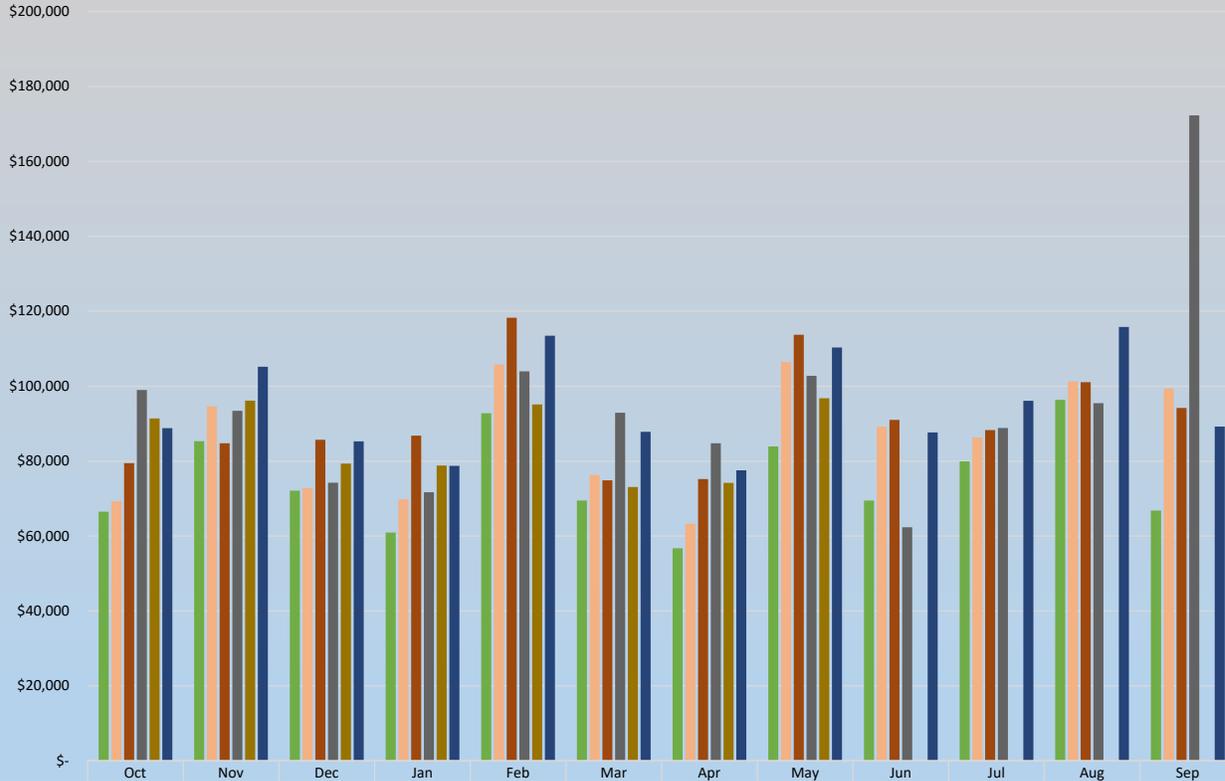
<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,073,863	1,136,199	(62,336)	Sales Tax	684,991	747,327	(62,336)
58,770	25,537	33,233	Interest Income	37,490	17,315	20,175
2,475	0		Other Revenue	2,475	0	
<u>1,135,109</u>	<u>1,161,736</u>	<u>(29,102)</u>	Total Revenues	<u>724,956</u>	<u>764,642</u>	<u>(42,161)</u>
<b>EXPENDITURES</b>						
618,584	656,878	38,294	Personnel Services	388,769	430,063	41,294
10,365	13,623	3,258	Materials & Supplies	5,168	8,426	3,258
179,748	188,874	9,126	Services	148,011	135,466	(12,545)
0	0	0	Capital	0	0	0
272,199	272,344	145	Transfers Out	181,563	181,708	145
<u>1,080,895</u>	<u>1,131,719</u>	<u>50,824</u>	Total Expenditures	<u>723,511</u>	<u>755,664</u>	<u>32,153</u>
<b>FUND BALANCE</b>						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
54,213	30,017	24,196	Change in Fund Balance	1,445	8,978	(7,533)
<u>1,194,520</u>	<u>1,170,324</u>	<u>24,196</u>	Ending Balance	<u>1,141,752</u>	<u>1,149,285</u>	<u>(7,533)</u>

### Crime District Monthly Sales Tax Comparison



	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	99,015	91,395	95,043	(7,620)	-7.70%	(3,648)	-3.84%
November	93,445	96,149	93,429	2,704	2.89%	2,720	2.91%
December	74,252	79,363	73,257	5,112	6.88%	6,107	8.34%
January	71,708	78,840	71,413	7,132	9.95%	7,428	10.40%
February	103,984	95,165	119,759	(8,819)	-8.48%	(24,594)	-20.54%
March	92,928	73,080	80,354	(19,848)	-21.36%	(7,275)	-9.05%
April	84,801	74,186	79,928	(10,614)	-12.52%	(5,741)	-7.18%
May	102,786	96,812	106,529	(5,973)	-5.81%	(9,716)	-9.12%
June	62,357	-	90,589	-	0.00%	-	0.00%
July	88,881	-	92,891	-	0.00%	-	0.00%
August	95,508	-	110,588	-	0.00%	-	0.00%
September	172,296	-	87,759	-	0.00%	-	0.00%
<b>Totals</b>	<b>722,918</b>	<b>684,991</b>	<b>719,710</b>	<b>(37,927)</b>	<b>-5.25%</b>	<b>(34,720)</b>	<b>-4.82%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$-	\$-	\$-	\$-
Budget 2022/23	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

# TEXPOOL REPORT

MONTH OF MAY 31, 2024  
5.3161%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Apr)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	9,275,690.45	(511,320.03)	49,617.98	8,813,988.40	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	52,495.37	0.00	237.02	52,732.39	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,110.19	0.00	9.53	2,119.72	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,920,603.32	6,107.08	17,702.52	3,944,412.92	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,414.24	0.00	28.96	6,443.20	Criminal Investigation - Federal Funds
STEP FUND	48,663.61	0.00	219.72	48,883.33	
PUBLIC SAFETY	157,806.64	0.00	712.50	158,519.14	Public Safety Needs
HOTEL/MOTEL FUND	1,574,574.26	0.00	7,109.24	1,581,683.50	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,771,830.70	(34,000.00)	21,539.98	4,759,370.68	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	2,102,807.53	14,609.09	10,040.88	2,127,457.50	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,493,065.11	(55,000.00)	15,763.25	3,453,828.36	General Fund CIP
CAPITAL PROJECT BONDS	2,376,581.87	550,000.00	10,810.60	2,937,392.47	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	327,319.19	0.00	1,477.85	328,797.04	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
FIRE BONDS	4,317,536.23	0.00	19,493.79	4,337,030.02	GO Series 2024
STREET BONDS	10,029,120.17	0.00	45,281.74	10,074,401.91	CO Series 2024
DRAINAGE BONDS	1,028,666.54	(18,000.00)	4,641.83	1,015,308.37	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	250,402.50	(2,000.00)	1,130.28	249,532.78	Carother Facility & Park
PARK FEES	8,154.17	0.00	36.82	8,190.99	Reserved for acquisition & development of park land
ANIMAL	8,197.24	0.00	37.01	8,234.25	Animal Shelter Needs - Donation
CRIME DISTRICT	1,310,950.82	39,304.67	5,825.56	1,356,081.05	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,932,673.07	69,351.63	18,707.49	4,020,732.19	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	19,656.79	0.00	88.75	19,745.54	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,631.38	(1,000.00)	88.49	18,719.87	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,089.40	0.00	4.92	1,094.32	Fund court on technology
PUBLIC SAFETY VERF	860,752.94	(49,304.67)	3,978.28	815,426.55	Public Safety Vehicle Equipment Replacement
PEG Fund	57,517.72	0.00	259.69	57,777.41	Public Education and Government Access
GE VERF	1,283,174.77	(8,747.77)	5,885.14	1,280,312.14	
STABILIZATION FUND	887,869.75	0.00	4,008.75	891,878.50	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
<b>TOTAL TEXPOOL FUND</b>	<b>54,205,355.97</b>	<b>0.00</b>	<b>244,738.57</b>	<b>\$54,450,094.54</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*  
Finance Director



# Monthly Newsletter: June 2024

## ANNOUNCEMENTS

### We welcome the following entities who joined TexPool and TexPool Prime in May 2024:

- City of Covington
- Childress ISD
- Falls County ESD 1
- Bob Hope School
- Hays County District Clerk
- Benbrook Economic Development Corporation
- Harris County MUD 238
- Tomball Business Improvement District
- Dimmit County
- City of Malone
- Odyssey 2020 Academy, Inc
- Harris County MUD 555
- Bexar County ESD 8 (Prime only)
- City of Kermit (Prime only)
- Harris County ESD 11 (Prime only)

### Tips for Preventing Financial Fraud

With cyber-crime and other social engineering attacks on the rise, TexPool offers tips, resources, and other suggestions to help protect your participating entity from potential financial fraud. Please visit the Financial Fraud Prevention page on TexPool.com to learn more.

We also encourage you to complete the Phishing and Cybersecurity Awareness course that is available through TexPool Academy.

### TexPool Advisory Board Members

- |                    |                 |
|--------------------|-----------------|
| Patrick Krishock   | David Landeros  |
| Belinda Weaver     | Sharon Matthews |
| Deborah Laudermilk | David Garcia    |
| Valarie Van Vlack  | Dina Edgar      |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Filling the pool again

June 1, 2024

Summer doesn't officially start until June 21, but Memorial Day marks the opening of public pools. That means municipalities were filling them in May with the clear, shimmering water that beckons children from coast to coast.

Liquidity vehicles experienced their own flows in May. Many lost assets in March and April, but it was largely due to corporate and individual tax dates, not from the beginning of the end of cash's reign. After two years of its kingly status, some would like to see other asset classes be more attractive. But liquidity products are only growing in favor as they ride the Federal Reserve's reticence to cut rates, with most seeing at least modest inflows in May.

Keeping with the swimming pool metaphor, the U.S. Treasury Department is acting like a drain. On May 29, it began a program to buy back a set amount of government securities. Secretary Janet Yellen and company want to support the Treasury market by increasing liquidity via purchases on the secondary market. The focus now is on bonds and notes, but Treasury plans on targeting bills to lessen market volatility when it issues fewer short-term securities because it has a surfeit of cash. While it won't make a ton of difference if the buyback amount is modest, as it has been so far, it can only help cash managers.

*(continued page 6)*

### Performance as of May 31, 2024

	TexPool	TexPool Prime
Current Invested Balance	\$34,048,746,311	\$14,492,953,389
Weighted Average Maturity**	40 Days	48 Days
Weighted Average Life**	94 Days	83 Days
Net Asset Value	0.99995	0.99998
Total Number of Participants	2,866	589
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$156,363,086.37	\$69,759,408.34
Management Fee Collected	\$1,208,096.84	\$683,409.51
Current S&P Global Rating	AAAm	AAAm

### Month Averages

Average Invested Balance	\$34,643,558,991	\$15,059,562,101
Average Monthly Rate*	5.32%	5.45%
Average Weighted Average Maturity**	40	46
Average Weighted Average Life**	92	83

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

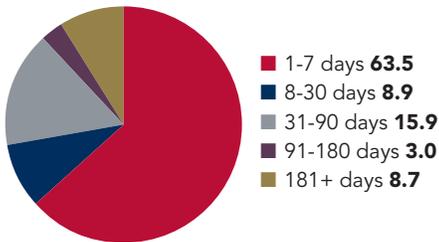
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



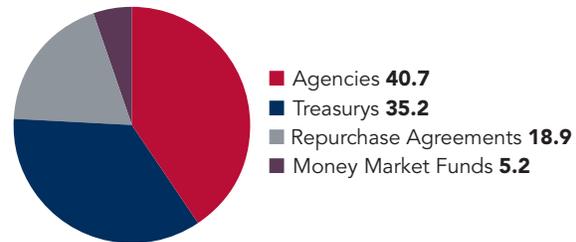
## Portfolio by Maturity (%)

As of May 31, 2024



## Portfolio by Type of Investment (%)

As of May 31, 2024



### Portfolio Asset Summary as of May 31, 2024

	Book Value	Market Value
Uninvested Balance	-\$178.21	-\$178.21
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	119,838,425.94	119,838,425.94
Interest and Management Fees Payable	-156,364,152.55	-156,364,152.55
Payable for Investments Purchased	-1,615,895,309.40	-1,615,895,309.40
Accrued Expenses & Taxes	-38,238.91	-38,238.91
Repurchase Agreements	6,760,515,000.00	6,760,515,000.00
Mutual Fund Investments	1,867,085,200.00	1,867,085,200.00
Government Securities	14,521,160,654.43	14,516,078,637.52
US Treasury Bills	10,807,699,122.88	10,809,441,181.32
US Treasury Notes	1,744,745,786.88	1,746,355,287.15
<b>Total</b>	<b>\$34,048,746,311.06</b>	<b>\$34,047,015,852.86</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	630	\$10,796,023,636.87
Higher Education	60	\$1,400,488,575.69
County	201	\$4,202,932,276.29
Healthcare	94	\$2,070,629,826.28
Utility District	932	\$5,437,052,976.06
City	507	\$8,121,762,530.97
Emergency Districts	109	\$473,207,532.11
Economic Development Districts	91	\$205,138,852.99
Other	242	\$1,341,469,507.22

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

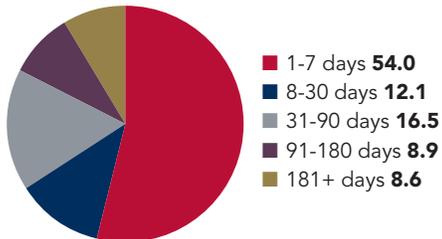
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	5.3173%	0.000145679	\$35,227,509,220.51	0.99988	40	96
5/2	5.3109%	0.000145504	\$35,220,474,967.62	0.99987	41	94
5/3	5.3172%	0.000145678	\$35,012,369,540.22	0.99988	41	95
5/4	5.3172%	0.000145678	\$35,012,369,540.22	0.99988	41	95
5/5	5.3172%	0.000145678	\$35,012,369,540.22	0.99988	41	95
5/6	5.3108%	0.000145502	\$34,903,282,560.69	0.99989	39	93
5/7	5.3109%	0.000145504	\$34,879,118,022.28	0.99989	40	95
5/8	5.3124%	0.000145545	\$34,763,864,549.55	0.99989	40	95
5/9	5.3126%	0.000145552	\$34,758,579,359.34	0.99989	40	93
5/10	5.3125%	0.000145547	\$34,908,727,320.94	0.99987	40	92
5/11	5.3125%	0.000145547	\$34,908,727,320.94	0.99987	40	92
5/12	5.3125%	0.000145547	\$34,908,727,320.94	0.99987	40	92
5/13	5.3129%	0.000145558	\$34,857,381,650.67	0.99990	38	90
5/14	5.3146%	0.000145605	\$34,798,107,119.08	0.99990	39	92
5/15	5.3147%	0.000145609	\$34,559,638,399.59	0.99991	39	92
5/16	5.3148%	0.000145611	\$34,577,307,497.20	0.99989	38	91
5/17	5.3151%	0.000145620	\$34,591,883,801.19	0.99987	40	92
5/18	5.3151%	0.000145620	\$34,591,883,801.19	0.99987	40	92
5/19	5.3151%	0.000145620	\$34,591,883,801.19	0.99987	40	92
5/20	5.3160%	0.000145643	\$34,448,530,672.71	0.99987	38	90
5/21	5.3167%	0.000145662	\$34,432,550,170.14	0.99988	38	90
5/22	5.3166%	0.000145661	\$34,357,207,645.61	0.99986	38	89
5/23	5.3166%	0.000145659	\$34,205,431,093.45	0.99984	41	90
5/24	5.3166%	0.000145659	\$34,415,751,564.70	0.99983	42	90
5/25	5.3166%	0.000145659	\$34,415,751,564.70	0.99983	42	90
5/26	5.3166%	0.000145659	\$34,415,751,564.70	0.99983	42	90
5/27	5.3166%	0.000145659	\$34,415,751,564.70	0.99983	42	90
5/28	5.3231%	0.000145838	\$34,232,954,993.19	0.99985	40	90
5/29	5.3233%	0.000145844	\$34,273,199,583.27	0.99983	40	90
5/30	5.3266%	0.000145934	\$34,204,496,667.26	0.99983	40	89
5/31	5.3270%	0.000145944	\$34,048,746,311.06	0.99995	40	94
<b>Average:</b>	<b>5.3161%</b>	<b>0.000145646</b>	<b>\$34,643,558,991.26</b>	<b>0.99987</b>	<b>40</b>	<b>92</b>



## TEXPOOL Prime

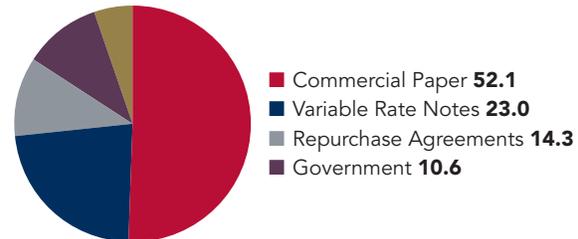
### Portfolio by Maturity (%)

As of May 31, 2024



### Portfolio by Type of Investment (%)

As of May 31, 2024



### Portfolio Asset Summary as of May 31, 2024

	Book Value	Market Value
Uninvested Balance	\$841.09	\$841.09
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	16,544,131.01	16,544,131.01
Interest and Management Fees Payable	-69,759,409.81	-69,759,409.81
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-21,779.02	-21,779.02
Repurchase Agreements	2,077,235,000.00	2,077,235,000.00
Commercial Paper	9,758,181,807.38	9,756,187,273.88
Mutual Fund Investments	0.00	
Government Securities	1,545,772,798.00	1,546,230,392.50
Variable Rate Notes	1,165,000,000.00	1,165,409,134.60
<b>Total</b>	<b>\$14,492,953,388.65</b>	<b>\$14,491,825,584.25</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	162	\$4,937,877,861.85
Higher Education	19	\$883,563,730.80
County	54	\$1,262,104,669.21
Healthcare	23	\$606,668,296.57
Utility District	73	\$604,784,353.36
City	116	\$2,637,265,258.78
Emergency Districts	32	\$105,337,869.36
Economic Development Districts	21	\$58,618,411.41
Other	89	\$3,395,892,700.88



## TEXPOOL Prime

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
5/1	5.4641%	0.000149701	\$15,565,058,717.35	0.99986	43	78
5/2	5.4613%	0.000149625	\$15,555,206,895.01	0.99989	44	80
5/3	5.4677%	0.000149799	\$15,518,486,238.69	0.99977	44	81
5/4	5.4677%	0.000149799	\$15,518,486,238.69	0.99977	44	81
5/5	5.4677%	0.000149799	\$15,518,486,238.69	0.99977	44	81
5/6	5.4572%	0.000149511	\$15,549,909,808.81	0.99994	43	79
5/7	5.4568%	0.000149500	\$15,418,640,354.05	0.99992	44	81
5/8	5.4466%	0.000149221	\$15,383,886,577.91	0.99992	44	82
5/9	5.4424%	0.000149108	\$15,388,582,315.91	0.99992	44	83
5/10	5.4437%	0.000149142	\$15,381,404,488.61	0.99975	45	83
5/11	5.4437%	0.000149142	\$15,381,404,488.61	0.99975	45	83
5/12	5.4437%	0.000149142	\$15,381,404,488.61	0.99975	45	83
5/13	5.4472%	0.000149238	\$15,359,174,345.83	0.99990	45	82
5/14	5.4497%	0.000149308	\$15,210,399,221.28	0.99991	45	83
5/15	5.4502%	0.000149320	\$15,113,128,733.87	0.99994	45	83
5/16	5.4483%	0.000149268	\$15,090,129,277.14	0.99997	46	82
5/17	5.4515%	0.000149356	\$14,947,888,987.74	0.99979	48	84
5/18	5.4515%	0.000149356	\$14,947,888,987.74	0.99979	48	84
5/19	5.4515%	0.000149356	\$14,947,888,987.74	0.99979	48	84
5/20	5.4523%	0.000149379	\$14,973,798,498.12	0.99997	46	83
5/21	5.4565%	0.000149493	\$14,895,042,196.45	0.99997	48	86
5/22	5.4599%	0.000149587	\$14,777,414,376.15	0.99996	50	87
5/23	5.4593%	0.000149570	\$14,636,469,108.81	0.99995	50	88
5/24	5.4553%	0.000149460	\$14,599,774,222.55	0.99968	50	86
5/25	5.4553%	0.000149460	\$14,599,774,222.55	0.99968	50	86
5/26	5.4553%	0.000149460	\$14,599,774,222.55	0.99968	50	86
5/27	5.4553%	0.000149460	\$14,599,774,222.55	0.99968	50	86
5/28	5.4550%	0.000149451	\$14,626,072,729.76	0.99994	47	82
5/29	5.4607%	0.000149609	\$14,455,232,632.87	0.99993	48	85
5/30	5.4628%	0.000149667	\$14,412,889,932.28	0.99993	48	84
5/31	5.4621%	0.000149646	\$14,492,953,388.65	0.99998	48	83
<b>Average:</b>	<b>5.4549%</b>	<b>0.000149449</b>	<b>\$15,059,562,101.47</b>	<b>0.99985</b>	<b>46</b>	<b>83</b>



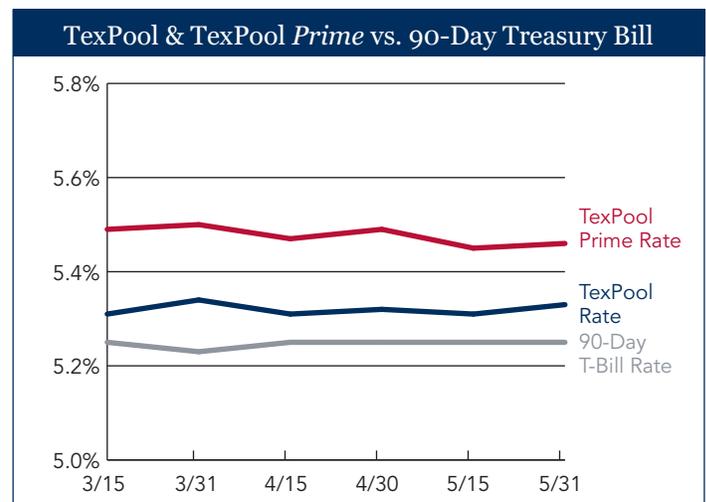
Participant Services  
1001 Texas Ave. Suite 1150  
Houston, TX 77002

### Moving Target

It would be easier to name the Federal Reserve governors and branch presidents who didn't speak in May than those who did. One gets the feeling that dissent will be coming, especially as the minutes of the May Federal Open Market Committee meeting were more hawkish than the neutral-to-dovish spin Chair Jerome Powell gave in his press conference.

We already know that the three quarter-point cuts the Fed once penciled for the second half of this year have been postponed. We expect to get only one or two now. However, the specter of a rate hike raised its frightful head in the May meeting: "Various participants mentioned a willingness to tighten policy further should risks to inflation materialize in a way that such an action became appropriate." Despite this warning, we do not anticipate a hike. One thing to note is that the idea that the Fed will avoid cutting rates in September so as not to appear to interfere with the general election, forgoing rate action when warranted by the data might also look politically motivated. The argument cuts both ways, so to speak.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.39%, 5.39%, 5.36% and 5.17%, respectively.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*