

City of Seabrook, Texas

April Monthly Financial Report

Fiscal Year Ending September 30, 2024

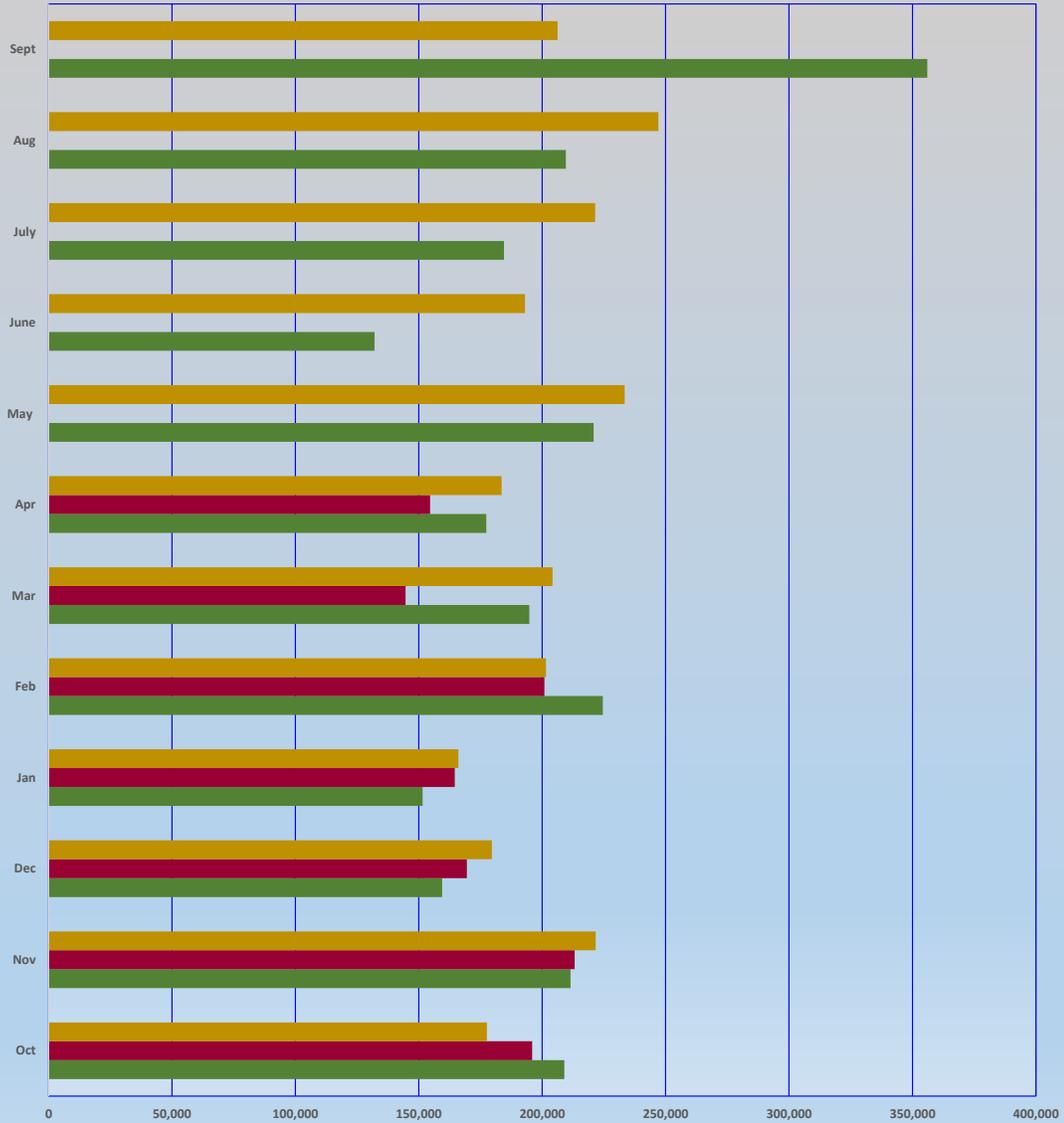


"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2024**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
6,579,002	6,957,067	(378,065)	AD Valorem Taxes	6,443,722	6,819,355	(375,634)
2,430,047	2,585,725	(155,678)	Sales Tax	1,314,916	1,415,133	(100,217)
703,852	730,013	(26,161)	Franchise Tax	376,860	400,112	(23,252)
152,485	112,937	39,548	Intergovernmental	105,917	65,880	40,038
293,431	500,000	(206,569)	Licenses & Permits	190,919	256,817	(65,898)
455,896	429,917	25,979	Charges for Services	265,064	208,049	57,014
490,287	450,998	39,289	Fines & Forfeitures	290,660	269,306	21,354
404,356	329,377	74,979	Interest Revenue	284,921	198,340	86,581
123,594	125,000	(1,406)	Industrial District Payment	123,594	125,000	(1,406)
484,450	475,710	8,740	Other Revenue	366,639	287,415	79,224
2,383,642	2,383,642	(0)	Transfers In	1,390,458	1,390,458	(0)
256,637	256,637	0	Use of Prior Year Funds	0	0	0
14,757,680	15,337,021	(579,343)	Total Revenues	11,153,670	11,435,865	(282,196)
EXPENDITURES*						
10,372,728	10,687,891	315,163	Personnel Services	5,891,378	6,035,977	144,600
322,270	371,139	48,870	Materials & Supplies	211,937	245,560	33,623
3,374,942	3,657,976	283,034	Services	2,503,480	2,871,255	367,775
287,766	288,441	675	Capital Outlay	233,137	233,809	672
331,578	331,578	0	Transfers Out	0	331,578	331,578
14,689,284	15,337,021	647,741	Total Expenditures	8,839,931	9,718,179	546,670
FUND BALANCE						
9,568,206	9,568,206	0	Beginning Balance Estimate	9,568,206	9,568,206	0
68,396	0	68,396	Change in Fund Balance	2,313,739	1,717,687	596,052
9,636,602	9,568,206	68,396	Ending Balance	11,881,945	11,285,893	596,052

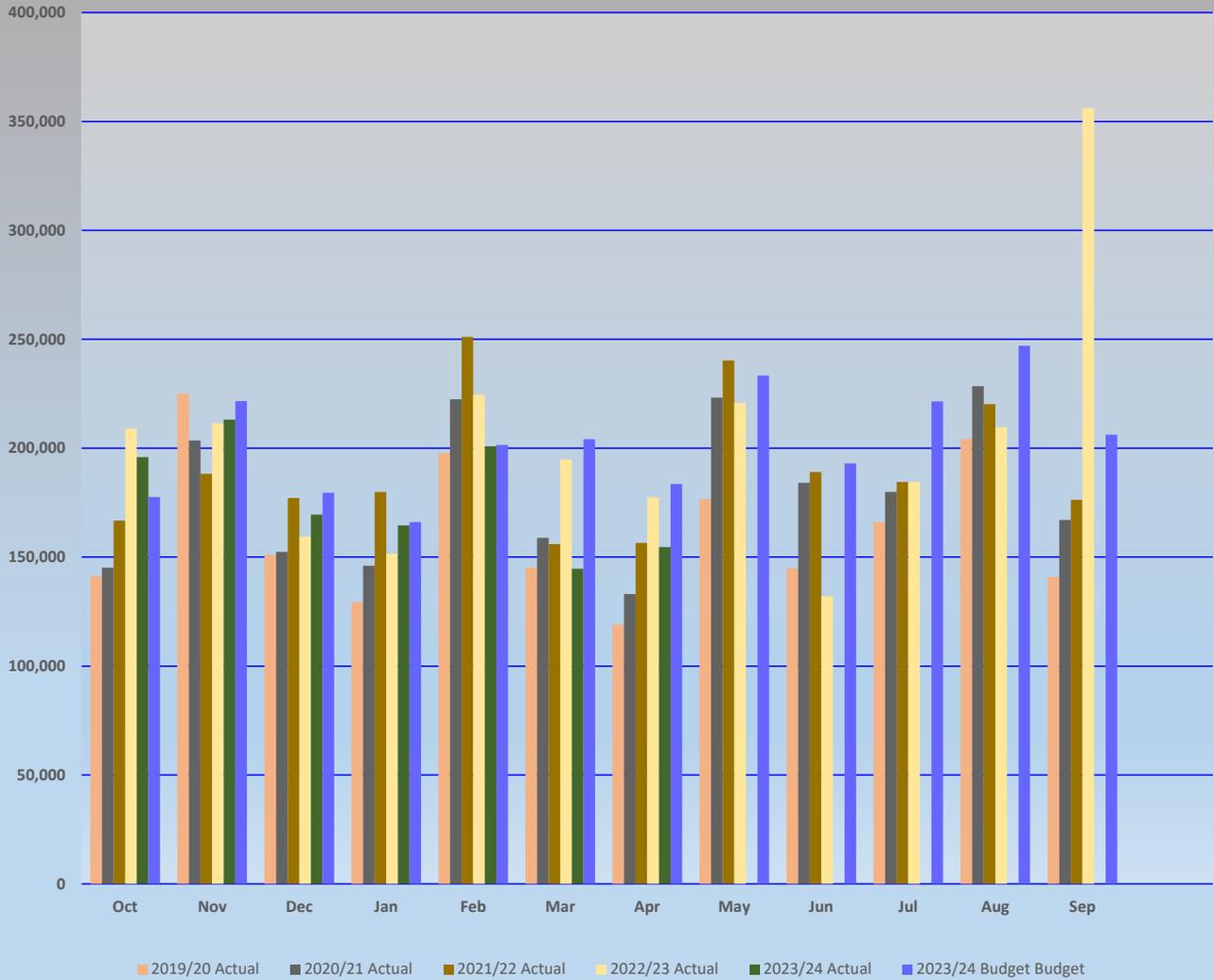
General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	177,617	221,631	179,563	166,025	201,515	204,148	183,542	233,386	193,042	221,454	247,067	206,234
■ Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	0	0	0	0	0
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	177,359	220,807	132,011	184,482	209,582	356,025

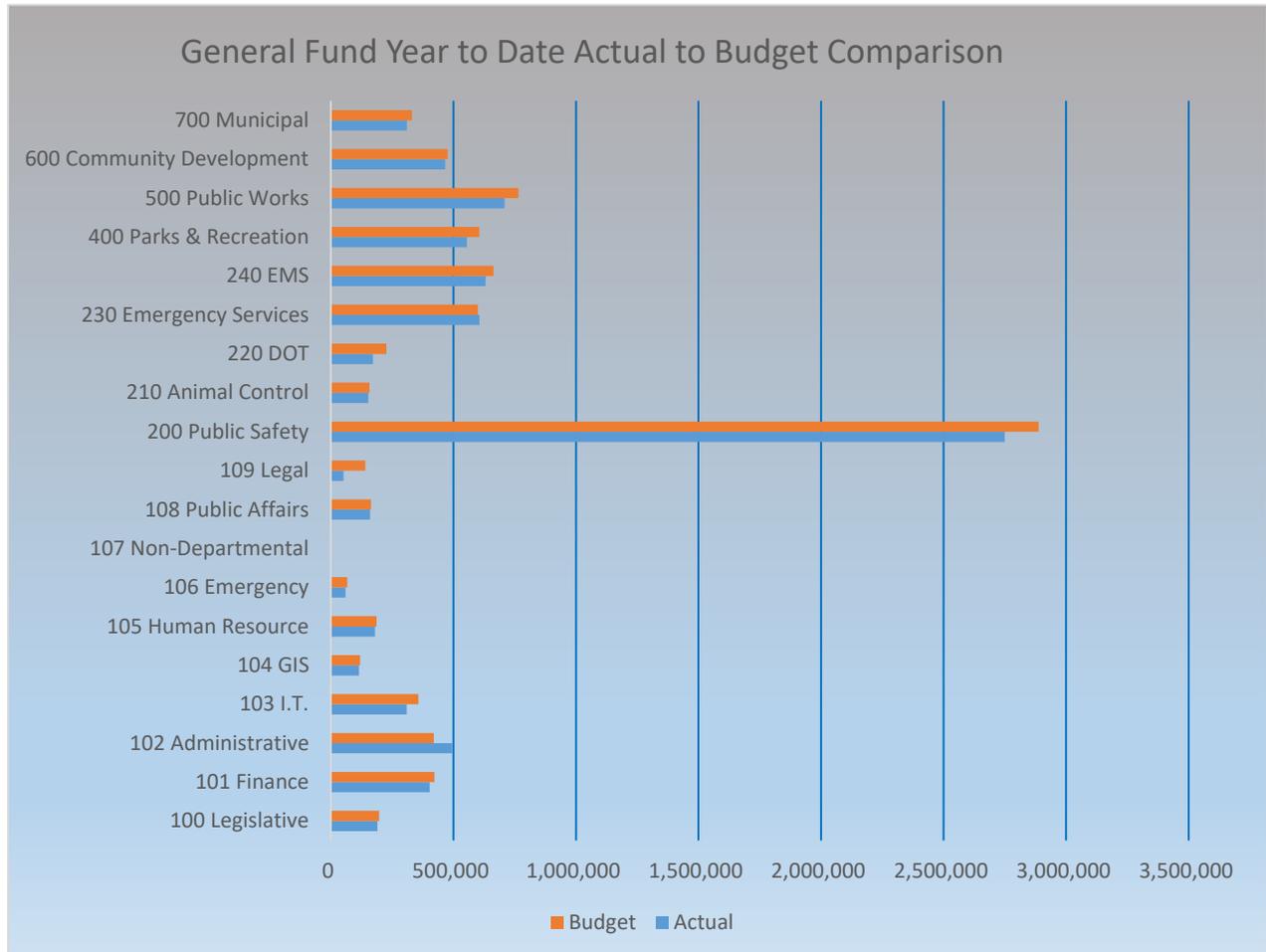
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	208,979	195,920	177,617	(13,059)	-6.25%	18,303	10.30%
November	211,466	213,130	221,631	1,664	0.79%	(8,501)	-3.84%
December	159,457	169,485	179,563	10,029	6.29%	(10,078)	-5.61%
January	151,510	164,571	166,025	13,061	8.62%	(1,454)	-0.88%
February	224,575	200,879	200,515	(23,695)	-10.55%	364	0.18%
March	194,773	144,625	204,148	(50,148)	-25.75%	(59,524)	-29.16%
April	177,359	154,583	184,542	(22,776)	-12.84%	(29,959)	-16.23%
May	220,807	-	233,386	-	0.00%	-	0.00%
June	132,011	-	183,042	-	0.00%	-	0.00%
July	184,482	-	221,454	-	0.00%	-	0.00%
August	209,582	-	247,067	-	0.00%	-	0.00%
September	356,025	-	206,234	-	0.00%	-	0.00%
Totals	1,680,936	1,243,194	1,750,469	(84,924)	-5.05%	(507,275)	-28.98%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2019/20	2020/21	2021/22	2022/23	2023/24
	Actual	Actual	Actual	Actual	Actual
October	141,341	145,108	166,770	208,979	195,920
November	224,972	203,552	188,209	211,466	213,130
December	151,016	152,368	177,351	159,457	169,485
January	129,278	146,031	179,869	151,510	164,571
February	197,726	222,449	251,364	224,575	200,879
March	145,275	158,810	155,958	194,773	144,625
April	119,047	133,014	156,548	177,359	154,583
May	176,708	223,227	240,286	220,807	-
June	144,852	184,071	189,052	132,011	-
July	165,975	179,978	184,494	184,482	-
August	204,224	228,456	220,228	209,582	-
September	140,848	167,046	176,273	356,025	-
Totals	1,941,262	2,144,110	2,286,402	2,431,025	1,243,194

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	189,929	197,000	7,072	3.59%
101 Finance	403,322	422,577	19,254	4.56%
102 Administrative	495,803	420,057	(75,746)	-18.03%
103 I.T.	309,352	357,273	47,921	13.41%
104 GIS	114,645	119,065	4,420	3.71%
105 Human Resource	179,977	186,332	6,354	3.41%
106 Emergency	59,711	66,641	6,930	10.40%
107 Non-Departmental	0	0	0	#DIV/0!
108 Public Affairs	160,235	163,662	3,428	2.09%
109 Legal	51,009	140,253	89,244	63.63%
200 Public Safety	2,749,588	2,887,786	138,198	4.79%
210 Animal Control	153,152	157,409	4,257	2.70%
220 DOT	171,878	226,341	54,463	24.06%
230 Emergency Services	606,398	600,015	(6,382)	-1.06%
240 EMS	631,306	664,087	32,780	4.94%
400 Parks & Recreation	555,030	605,751	50,722	8.37%
500 Public Works	709,156	765,459	56,302	7.36%
600 Community Development	466,875	476,059	9,184	1.93%
700 Municipal	309,994	330,489	20,494	6.20%
900 Disaster	14,562	0	0	0
Total	8,331,923	8,786,254	468,894	5.34%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
235,908	234,433	(1,475)	100 Legislative	133,388	135,631	2,242
449,056	470,891	21,835	101 Finance	252,141	271,539	19,398
337,881	344,901	7,019	102 Administrative	195,615	192,998	(2,617)
354,367	361,887	7,520	103 I.T.	197,567	204,741	7,175
154,951	159,349	4,398	104 GIS	90,524	87,114	(3,410)
265,867	280,759	14,892	105 Human Resource	152,011	162,818	10,807
74,253	77,605	3,352	106 Emergency	42,176	43,087	911
(0)	0	0	107 Non-Departmental	0	0	0
95,263	107,750	12,487	108 Public Affairs	47,894	57,489	9,595
40,767	44,475	3,708	109 Legal	23,095	16,234	(6,861)
4,130,130	4,183,356	53,226	200 Public Safety	2,382,670	2,377,941	(4,729)
230,841	233,607	2,766	210 Animal Control	132,209	132,261	52
308,193	375,936	67,743	220 DOT	163,830	214,358	50,528
74,290	74,330	40	230 Emergency Services	42,177	43,337	1,160
903,595	915,114	11,519	240 EMS	485,525	521,225	35,700
726,219	801,386	75,167	400 Parks & Recreation	408,556	414,160	5,604
802,340	815,322	12,982	500 Public Works	461,320	473,821	12,502
676,112	672,389	(3,723)	600 Community Development	384,468	382,593	(1,876)
498,133	534,405	36,272	700 Municipal	281,652	304,632	22,980
14,562	0	(14,562)	900 Hurricane	14,562	0	(14,562)
10,372,728	10,687,891	315,163	Total Expenditures	5,891,378	6,035,977	144,600

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2024**

ANNUAL							FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE			
MATERIALS & SUPPLIES									
1,579	2,300	721	100 Legislative	1,040	462	(578)			
18,890	24,710	5,820	101 Finance	7,101	13,233	6,131			
1,976	1,550	(426)	102 Administrative	1,279	668	(612)			
2,413	3,000	587	103 I.T.	1,576	1,440	(136)			
10,542	16,279	5,737	104 GIS	4,042	7,013	2,970			
1,123	2,450	1,327	105 Human Resource	817	1,987	1,169			
583	625	42	106 Emergency	118	133	14			
0	0	0	107 Non-Departmental	0	0	0			
4,398	4,400	2	108 Public Affairs	4,398	4,400	2			
0	0	0	109 Legal	0	0	0			
98,509	103,768	5,259	200 Public Safety	56,739	54,198	(2,541)			
6,359	8,610	2,251	210 Animal Control	2,977	3,999	1,022			
9,466	11,940	2,474	220 DOT	4,851	5,837	986			
2,703	3,314	611	230 Emergency Services	692	2,078	1,386			
31,782	41,681	9,899	240 EMS	28,786	40,136	11,350			
44,735	71,228	26,492	400 Parks & Recreation	16,405	29,312	12,907			
52,406	46,134	(6,272)	500 Public Works	17,712	13,508	(4,204)			
10,574	10,001	(573)	600 Community Development	4,516	5,463	947			
6,113	4,000	(2,113)	700 Municipal	2,261	1,018	(1,243)			
0	0	0	900 Hurricane	0	0	0			
304,152	355,989	51,837	Total Expenditures	155,313	184,884	29,571			

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2024**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
77,188	87,679	10,491	100 Legislative	55,500	60,908	5,408
254,433	235,565	(18,868)	101 Finance	144,080	137,805	(6,275)
360,757	338,583	(22,174)	102 Administrative	298,909	226,391	(72,518)
159,448	185,956	26,508	103 I.T.	110,209	151,092	40,883
33,445	41,792	8,347	104 GIS	18,222	23,081	4,859
37,058	34,059	(2,999)	105 Human Resource	27,149	21,527	(5,622)
26,753	36,972	10,219	106 Emergency	17,416	23,421	6,004
0	0	0	107 Non-Departmental	0	0	0
108,177	106,666	(1,510)	108 Public Affairs	107,943	101,773	(6,170)
90,960	184,925	93,965	109 Legal	27,915	124,019	96,105
554,404	580,425	26,022	200 Public Safety	310,179	455,646	145,468
30,088	31,301	1,213	210 Animal Control	14,213	17,395	3,182
8,190	13,500	5,310	220 DOT	3,197	6,146	2,949
884,585	890,063	5,478	230 Emergency Services	526,435	517,506	(8,929)
95,032	96,490	1,458	240 EMS	71,992	57,722	(14,270)
193,775	233,110	39,335	400 Parks & Recreation	84,643	116,180	31,537
367,955	462,871	94,916	500 Public Works	212,193	260,197	48,005
61,320	64,229	2,909	600 Community Development	32,236	42,349	10,113
31,374	33,790	2,416	700 Municipal	26,082	24,839	(1,243)
0	0	0	900 Hurricane	0	0	0
<u>3,374,942</u>	<u>3,657,976</u>	<u>283,034</u>	Total Expenditures	<u>2,088,514</u>	<u>2,367,999</u>	<u>279,485</u>

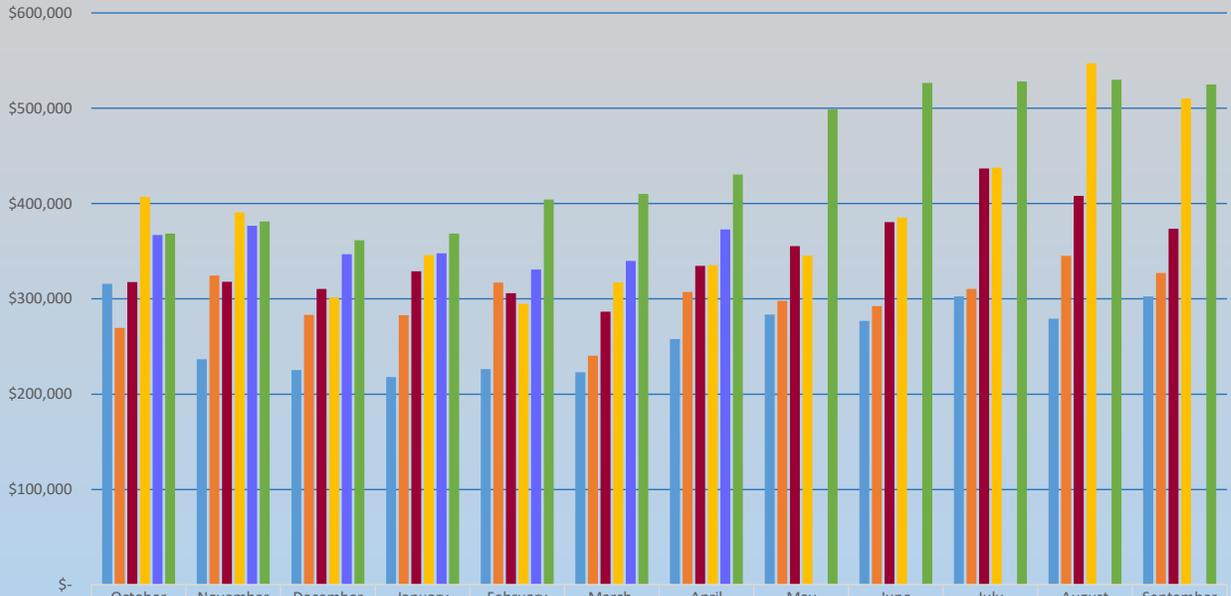
**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
April 30, 2024**

<u>ANNUAL</u>			<u>FISCAL YEAR-TO-DATE</u>			
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
3,184	3,184	(0)	104 GIS	1,857	1,857	(0)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,432	6,432	0	210 Animal Control	3,753	3,753	1
0	0	0	220 DOT	0	0	0
63,589	63,589	0	230 Emergency Services	37,094	37,094	0
77,149	77,149	(0)	240 EMS	45,004	45,004	(0)
56,923	57,599	676	400 Parks & Recreation	45,425	46,100	675
30,741	30,741	0	500 Public Works	17,932	17,932	0
49,750	49,749	(1)	600 Community Development	45,655	45,655	(0)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
287,766	288,441	675	Total Expenditures	196,719	197,394	675

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2024

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,824,380	5,754,401	69,979	Water Sales	2,715,084	2,948,184	(233,100)
3,925,987	4,041,222	(115,235)	Sewer Service Charge	2,111,035	2,208,058	(97,024)
3,059,673	3,151,250	(91,577)	Sanitation Service Charge	1,769,973	1,823,401	(53,428)
2,995	6,000	(3,005)	Permits & Fees	625	2,970	(2,345)
103,464	86,036	17,428	Interest Income	63,382	48,784	14,597
255,557	270,983	(15,426)	Other Revenue	143,642	154,364	(10,722)
195,459	195,460	(1)	Transfers In	114,018	114,018	(1)
261,200	261,200	0	Prior Year Funds	0	0	0
<u>13,628,715</u>	<u>13,766,552</u>	<u>(137,837)</u>	Total Revenues	<u>6,917,758</u>	<u>7,299,780</u>	<u>(382,022)</u>
EXPENDITURES						
1,496,611	1,617,722	121,111	Personnel Services	847,000	915,657	68,656
70,782	78,290	7,508	Materials & Supplies	31,866	38,194	6,328
6,945,973	7,091,480	145,507	Services	3,569,860	3,754,316	184,456
667,021	749,581	82,560	Infrastructure Maintenance	349,525	486,440	136,916
161,038	171,509	10,471	Capital Outlay	137,239	45,779	(91,460)
1,559,649	1,559,650	0	Debt Payments	909,795	909,796	0
2,383,642	2,383,642	(0)	Transfers Out	1,390,458	1,390,458	(0)
10,328	0	(10,328)	Hurricane	10,328	0	(10,328)
<u>13,295,045</u>	<u>13,651,874</u>	<u>356,828</u>	Total Expenditures	<u>7,246,071</u>	<u>7,540,639</u>	<u>294,568</u>
FUND BALANCE						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
333,670	114,678	218,991	Change in Fund Balance	(328,312)	(240,859)	(87,453)
<u>3,021,642</u>	<u>2,802,650</u>	<u>218,991</u>	Ending Balance	<u>2,359,660</u>	<u>2,447,113</u>	<u>(87,453)</u>

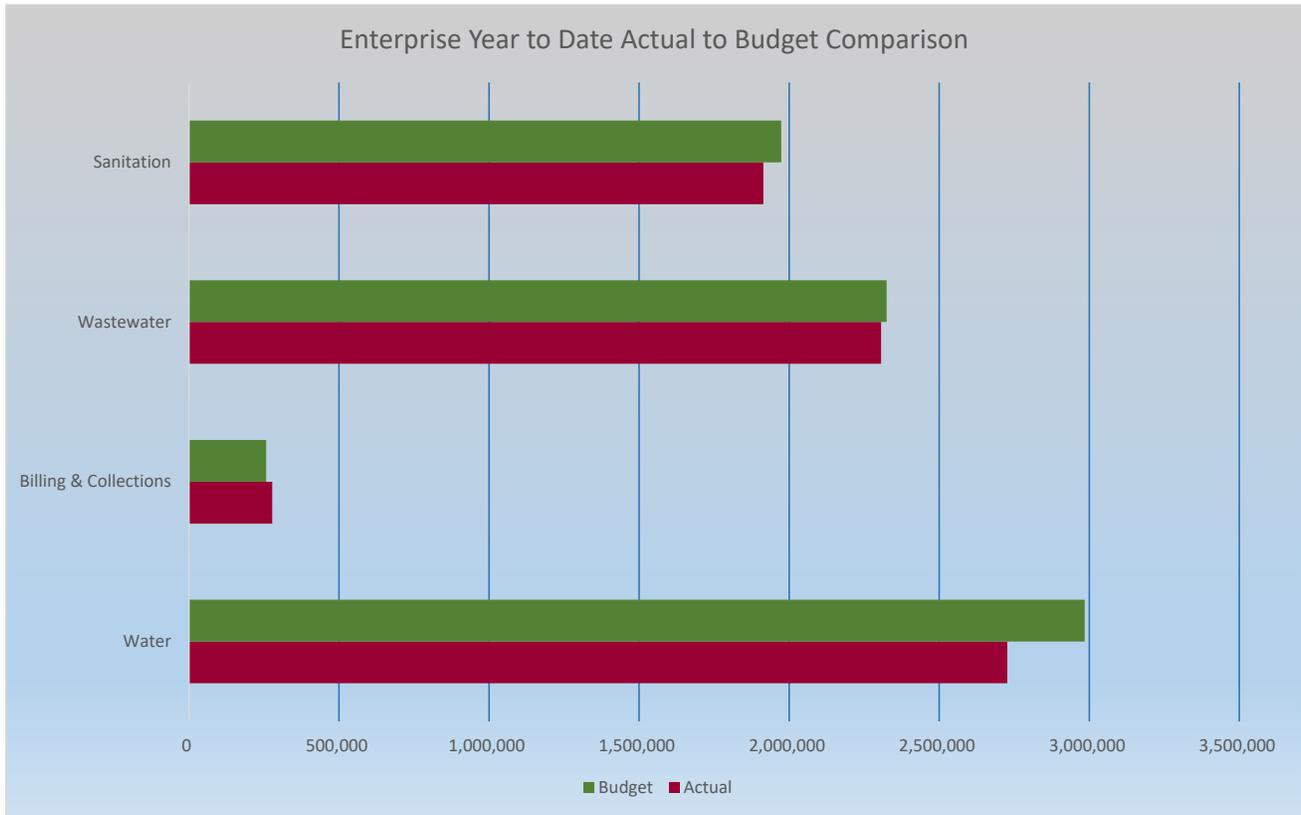
Monthly Water Billing



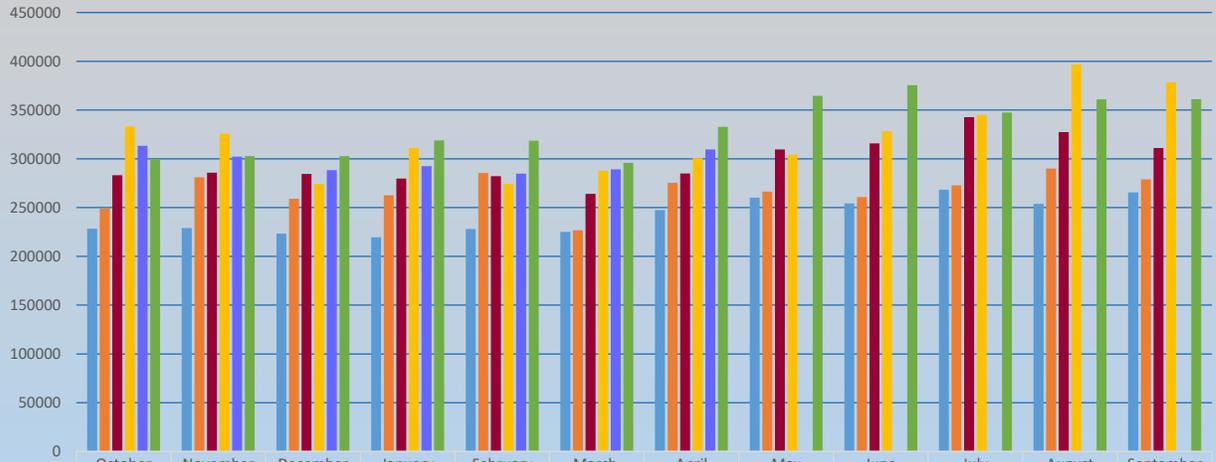
	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$-	\$-	\$-	\$-	\$-
2023/24 Budget	\$368,446	\$381,203	\$361,400	\$368,474	\$404,222	\$409,971	\$430,385	\$498,684	\$526,587	\$528,129	\$529,868	\$524,885

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	2,727,365	2,984,578	257,213	8.62%
Billing & Collections	277,634	257,321	(20,313)	-7.89%
Wastewater	2,306,445	2,324,888	18,443	0.79%
Sanitation	1,913,971	1,973,851	59,880	3.03%
Total	7,225,415	7,540,638	315,223	4.18%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$309,676	\$-	\$-	\$-	\$-	\$-
2023/24 Budget	\$299,493	\$302,769	\$302,792	\$318,856	\$318,640	\$295,888	\$332,693	\$364,613	\$375,480	\$347,451	\$361,016	\$361,085

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
10,328	0	(10,328)	900 Hurricane	10,328	0	(10,328)
722,474	760,867	38,393	902 Water	413,216	430,157	16,941
248,483	252,179	3,696	905 Billing	140,844	141,810	965
525,654	604,676	79,022	912 Sewer	282,612	343,690	61,078
0	0	0	922 Sanitation	0	0	0
<u>1,506,939</u>	<u>1,617,722</u>	<u>110,783</u>	Total Expenditures	<u>847,000</u>	<u>915,657</u>	<u>68,656</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2024

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
17,771	20,965	3,194	902 Water	7,674	9,501	1,827
34,955	38,015	3,060	905 Billing	16,167	18,722	2,555
18,055	19,310	1,255	912 Sewer	8,024	9,971	1,946
0	0	0	922 Sanitation	0	0	0
<u>70,782</u>	<u>78,290</u>	<u>7,508</u>	Total Expenditures	<u>31,866</u>	<u>38,194</u>	<u>6,328</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,811,990	2,879,033	67,043	902 Water	1,152,273	1,345,331	193,059
210,113	165,930	(44,183)	905 Billing	120,623	96,790	(23,833)
1,056,815	1,093,183	36,368	912 Sewer	649,102	604,453	(44,649)
2,867,055	2,953,334	86,279	922 Sanitation	1,647,863	1,707,743	59,880
6,945,973	7,091,480	145,507	Total Expenditures	3,569,860	3,754,316	184,456

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
April 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
226,425	294,240	67,815	902 Water	69,576	193,195	123,619
0	0	0	905 Billing	0	0	0
440,596	455,341	14,745	912 Sewer	279,949	293,245	13,296
0	0	0	922 Sanitation	0	0	0
667,021	749,581	82,560	Total Expenditures	349,525	486,440	136,916

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
94,502	101,415	6,912	902 Water	90,041	11,809	(78,232)
0	0	0	905 Billing	0	0	0
66,536	70,095	3,558	912 Sewer	47,198	33,970	(13,228)
0	0	0	922 Sanitation	0	0	0
161,038	171,509	10,471	Total Expenditures	137,239	45,779	(91,460)

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
779,825	779,825	(0)	902 Water	454,898	454,898	(0)
0	0	0	905 Billing	0	0	0
779,825	779,825	(0)	912 Sewer	454,898	454,898	(0)
0	0	0	922 Sanitation	0	0	0
1,559,649	1,559,650	(0)	Total Expenditures	909,795	909,796	(0)

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 April 30, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
925,179	925,179	0	902 Water	539,688	539,688	0
0	0	0	905 Billing	0	0	0
1,002,278	1,002,278	0	912 Sewer	584,662	584,662	0
456,185	456,185	(0)	922 Sanitation	266,108	266,108	(0)
<u>2,383,642</u>	<u>2,383,642</u>	(0)	Total Expenditures	<u>1,390,458</u>	<u>1,390,458</u>	(0)

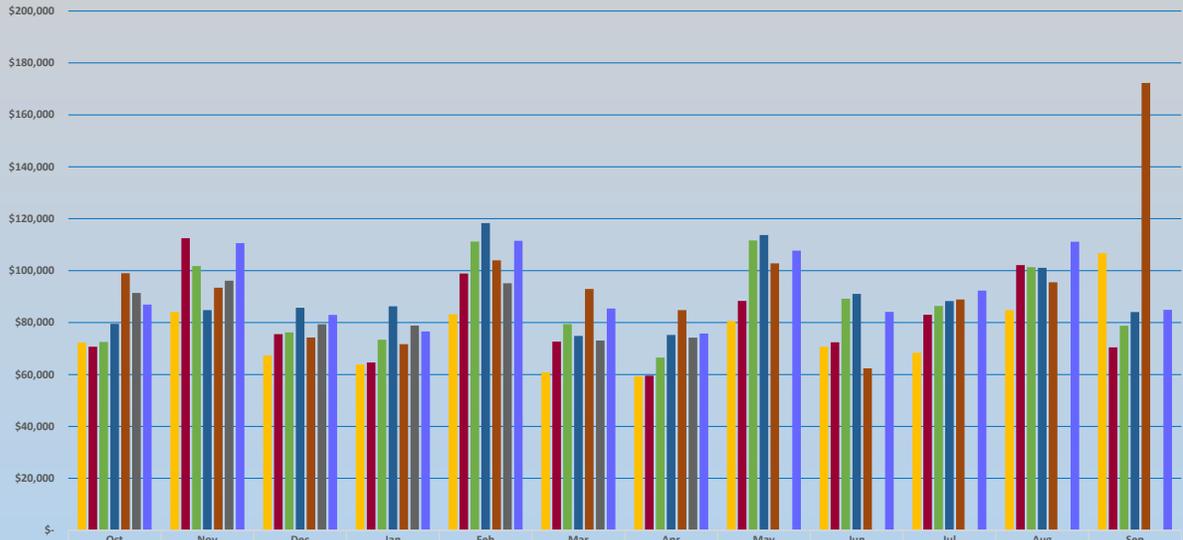
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
April 30, 2024

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
546,312	534,058	12,254	Hotel Occupancy Tax	355,168	335,562	19,607
60,435	27,515	32,920	Interest Income	47,159	16,442	30,717
6	0	6	Seabrook Festival Revenue	6	0	6
3,848	8,175	(4,327)	Pelican Revenue	0	3,028	(3,028)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>610,600</u>	<u>569,748</u>	<u>40,852</u>	Total Revenues	<u>402,334</u>	<u>355,032</u>	<u>47,302</u>
EXPENDITURES						
151,134	183,531	32,397	Personnel Services	73,630	102,325	28,694
1,039	1,500	461	Materials & Supplies	166	526	361
261,469	375,553	114,084	Services	201,377	281,690	80,314
0	0	0	Capital Outlay	0	0	0
<u>413,641</u>	<u>560,584</u>	<u>146,943</u>	Total Expenditures	<u>275,173</u>	<u>384,541</u>	<u>109,369</u>
FUND BALANCE						
1,420,941	1,420,941	0	Beginning Unreserved Fund Bal	1,420,941	1,420,941	0
196,959	9,164	187,795	Change in Fund Balance	127,161	(29,509)	156,671
<u>1,617,899</u>	<u>1,430,105</u>	<u>187,795</u>	Ending Unreserved Fund Bal	<u>1,548,102</u>	<u>1,391,431</u>	<u>156,671</u>

**CITY OF SEABROOK
SEDC - MONTHLY REPORT
April 30, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,060,534	1,109,972	(49,438)	Sales Tax	588,178	629,717	(41,539)
0	0	0	Grant Proceeds	0	0	0
176,513	158,519	17,994	Interest Income	122,815	96,110	26,705
3,324	1,200	2,124	Other Revenue	2,075	8	2,068
0	0	0	Loan Repayment	0	0	0
<u>1,240,372</u>	<u>1,269,691</u>	<u>(29,319)</u>	Total Revenues	<u>713,068</u>	<u>725,835</u>	<u>(12,766)</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
470	150	(320)	Materials & Supplies	462	142	(320)
403,679	703,351	299,672	Services	158,126	479,863	321,737
305,459	305,459	0	Transfers Out	229,094	229,094	0
<u>709,608</u>	<u>1,008,960</u>	<u>299,352</u>	Total Expenditures	<u>387,682</u>	<u>709,099</u>	<u>321,417</u>
FUND BALANCE						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
530,764	260,731	270,032	Change in Fund Balance	325,386	16,736	308,651
<u>3,683,172</u>	<u>3,413,140</u>	<u>270,032</u>	Ending Balance	<u>3,477,795</u>	<u>3,169,144</u>	<u>308,651</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$-	\$-	\$-	\$-	\$-
Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888
■ Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$-	\$-	\$-	\$-	\$-
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296

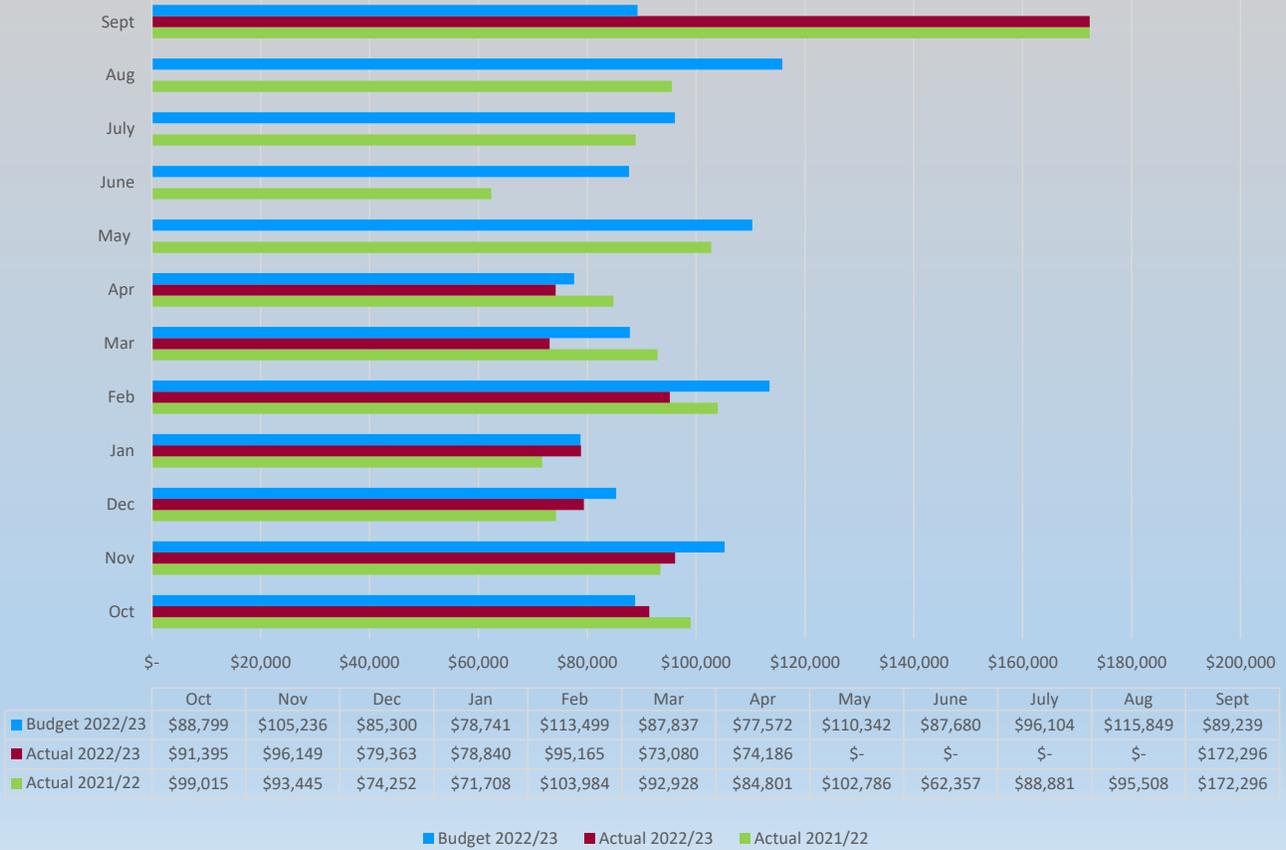
■ Budget 2023/24 ■ Actual 2023/24 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23 Actual	2023/24 Actual	2023/24 Budget				
October	99,015	91,395	95,161	(7,620)	-7.70%	(3,766)	-3.96%
November	93,445	96,149	92,214	2,704	2.89%	3,935	4.27%
December	74,252	79,363	73,268	5,112	6.88%	6,095	8.32%
January	71,708	78,840	71,339	7,132	9.95%	7,501	10.51%
February	103,984	95,165	119,809	(8,819)	-8.48%	(24,644)	-20.57%
March	92,928	73,080	79,655	(19,848)	-21.36%	(6,575)	-8.25%
April	84,801	74,186	80,804	(10,614)	-12.52%	(6,617)	-8.19%
May	102,786	-	111,980	-	0.00%	-	0.00%
June	62,357	-	88,351	-	0.00%	-	0.00%
July	88,881	-	90,614	-	0.00%	-	0.00%
August	95,508	-	108,614	-	0.00%	-	0.00%
September	172,296	-	84,511	-	0.00%	-	0.00%
Totals	785,275	588,178	812,581	(197,096)	-25.10%	(224,403)	-27.62%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
April 30, 2024**

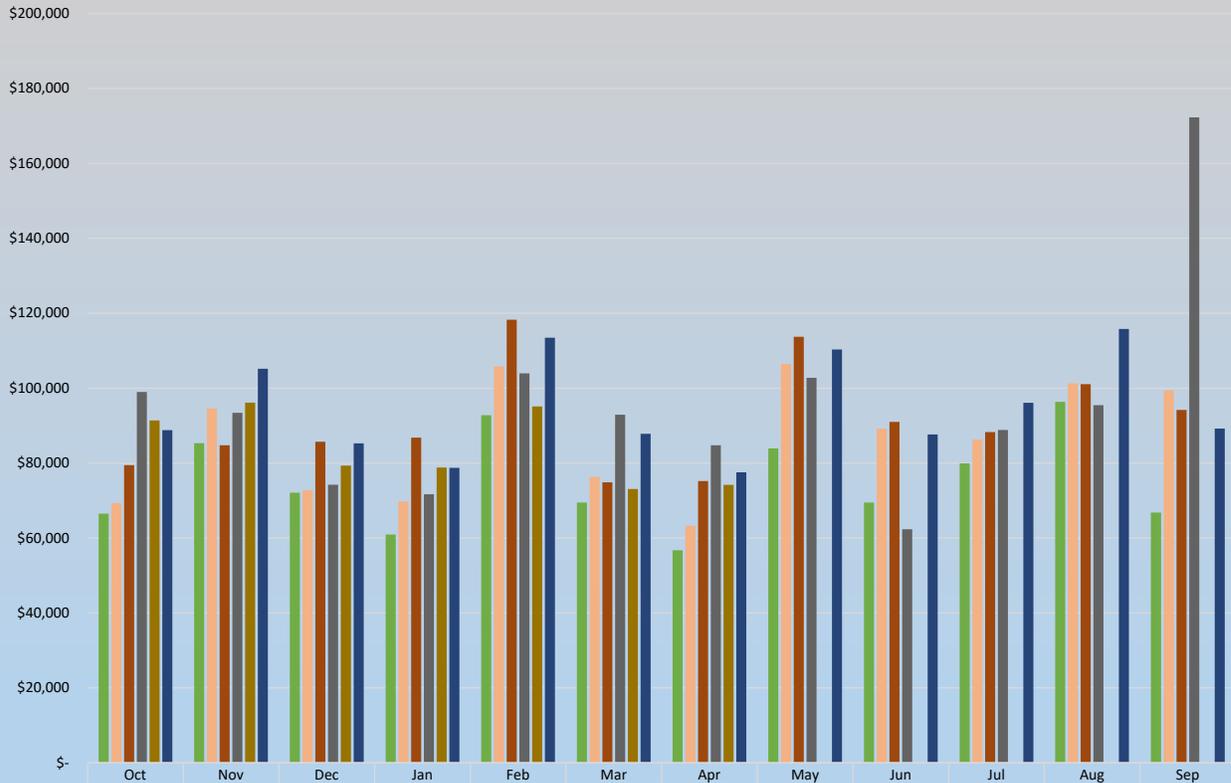
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,073,325	1,136,199	(62,874)	Sales Tax	588,178	636,985	(48,806)
59,279	25,537	33,742	Interest Income	37,490	15,193	22,297
2,475	0		Other Revenue	2,475	0	
<u>1,135,079</u>	<u>1,161,736</u>	<u>(29,132)</u>	Total Revenues	<u>628,144</u>	<u>652,178</u>	<u>(26,509)</u>
EXPENDITURES						
608,042	656,878	48,836	Personnel Services	348,902	380,162	31,260
9,898	13,623	3,725	Materials & Supplies	4,305	7,427	3,122
179,925	188,874	8,949	Services	135,996	124,701	(11,295)
0	0	0	Capital	0	0	0
272,181	272,344	163	Transfers Out	158,867	158,994	127
<u>1,070,046</u>	<u>1,131,719</u>	<u>61,673</u>	Total Expenditures	<u>648,070</u>	<u>671,284</u>	<u>23,214</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
65,032	30,017	35,015	Change in Fund Balance	(19,926)	(19,106)	(820)
<u>1,205,339</u>	<u>1,170,324</u>	<u>35,015</u>	Ending Balance	<u>1,120,381</u>	<u>1,121,201</u>	<u>(820)</u>

Crime District Monthly Sales Tax Comparison



	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	99,015	91,395	95,043	(7,620)	-7.70%	(3,648)	-3.84%
November	93,445	96,149	93,429	2,704	2.89%	2,720	2.91%
December	74,252	79,363	73,257	5,112	6.88%	6,107	8.34%
January	71,708	78,840	71,413	7,132	9.95%	7,428	10.40%
February	103,984	95,165	119,759	(8,819)	-8.48%	(24,594)	-20.54%
March	92,928	73,080	80,354	(19,848)	-21.36%	(7,275)	-9.05%
April	84,801	74,186	79,928	(10,614)	-12.52%	(5,741)	-7.18%
May	102,786	-	106,529	-	0.00%	-	0.00%
June	62,357	-	90,589	-	0.00%	-	0.00%
July	88,881	-	92,891	-	0.00%	-	0.00%
August	95,508	-	110,588	-	0.00%	-	0.00%
September	172,296	-	87,759	-	0.00%	-	0.00%
Totals	785,275	588,178	810,299	(197,096)	-25.10%	(222,121)	-27.41%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

TEXPOOL REPORT

MONTH OF APRIL 30, 2024
5.3142%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Apr)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	9,641,905.86	(415,863.73)	49,648.32	9,275,690.45	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	52,267.08	0.00	228.29	52,495.37	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,101.01	0.00	9.18	2,110.19	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,889,099.79	14,514.42	16,989.11	3,920,603.32	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,386.35	0.00	27.89	6,414.24	Criminal Investigation - Federal Funds
STEP FUND	48,451.98	0.00	211.63	48,663.61	
PUBLIC SAFETY	157,120.36	0.00	686.28	157,806.64	Public Safety Needs
HOTEL/MOTEL FUND	1,546,814.95	21,000.00	6,759.31	1,574,574.26	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,651,499.08	100,000.00	20,331.62	4,771,830.70	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	1,979,010.08	114,609.09	9,188.36	2,102,807.53	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,497,790.21	(20,000.00)	15,274.90	3,493,065.11	General Fund CIP
CAPITAL PROJECT BONDS	2,366,246.47	0.00	10,335.40	2,376,581.87	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	325,895.73	0.00	1,423.46	327,319.19	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
FIRE BONDS	0.00	4,305,000.00	12,536.23	4,317,536.23	GO Series 2024
STREET BONDS	0.00	10,000,000.00	29,120.17	10,029,120.17	CO Series 2024
DRAINAGE BONDS	1,054,066.91	(30,000.00)	4,599.63	1,028,666.54	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	249,313.54	0.00	1,088.96	250,402.50	Carother Facility & Park
PARK FEES	8,118.71	0.00	35.46	8,154.17	Reserved for acquisition & development of park land
ANIMAL	8,161.59	0.00	35.65	8,197.24	Animal Shelter Needs - Donation
CRIME DISTRICT	1,228,365.38	77,304.67	5,280.77	1,310,950.82	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,869,404.31	45,487.99	17,780.77	3,932,673.07	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	19,571.31	0.00	85.48	19,656.79	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	20,541.80	(1,000.00)	89.58	19,631.38	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,084.66	0.00	4.74	1,089.40	Fund court on technology
PUBLIC SAFETY VERF	884,104.14	(27,304.67)	3,953.47	860,752.94	Public Safety Vehicle Equipment Replacement
PEG Fund	57,267.58	0.00	250.14	57,517.72	Public Education and Government Access
GE VERF	1,156,762.57	121,252.23	5,159.97	1,283,174.77	
STABILIZATION FUND	884,008.54	0.00	3,861.21	887,869.75	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	39,685,359.99	14,305,000.00	214,995.98	\$54,205,355.97	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs
Finance Director



Monthly Newsletter: May 2024

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in April 2024:

TexPool

Southeast Texas Housing Finance Corporation
Delta County
Tom Bean ISD
Lago Bello MUD 1A
Fort Bend County ESD 9
Milam Appraisal District

TexPool Prime

Southeast Texas Housing Finance Corporation
Delta County
Tom Bean ISD
Lago Bello MUD 1A
Fort Bend County ESD 9
City of Hunters Creek Village
Milam Appraisal District

Upcoming Events

6/17/2024
Summer Texas Association of School Business Officials (TASBO)
Round Rock, TX

6/10/2024
County Inv. Academy
Irving, TX

TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Laudermilk	David Garcia
Valarie Van Vlack	Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Extra Innings

May 1, 2024

The Federal Reserve has had the markets running on a treadmill for several months. The despairing tone of the statement from the May 1 Federal Open Market Committee (FOMC) meeting indicates we won't step off anytime soon: "In recent months, there has been a lack of further progress toward the Committee's 2% inflation objective." Goes almost without saying that the target fed funds range remained at 5.25-5.5%.

But a better analogy is that we have entered extra innings in the game against inflation. It just won't give up. But despite the recent disappointing Consumer Price Index (CPI) and the Personal Consumption Expenditures (PCE) index readings, Chair Jerome Powell said yesterday he still expects price pressures to decline this year and that the Fed will cut rates eventually. (He seems plenty confident in that despite constantly saying he lacks confidence). In our view, the U.S. economy isn't moving backward or running in place, but simply in overtime in a game in which cash remains king. Two cuts are likely the most we will get this year.

This makes investing tricky. Moving out of liquidity vehicles too soon might mean losing out on yield if the contest stretches on; but waiting to extend the duration of a portfolio until the

(continued page 6)

Performance as of April 30, 2024

	TexPool	TexPool Prime
Current Invested Balance	\$35,183,989,668	\$15,542,809,148
Weighted Average Maturity**	40 Days	44 Days
Weighted Average Life**	95 Days	78 Days
Net Asset Value	0.99988	0.99989
Total Number of Participants	2,854	575
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$155,531,925.26	\$69,116,349.26
Management Fee Collected	\$1,205,720.85	\$625,904.55
Current S&P Global Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$35,646,535,045	\$15,355,447,663
Average Monthly Rate*	5.31%	5.48%
Average Weighted Average Maturity**	40	42
Average Weighted Average Life**	92	73

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

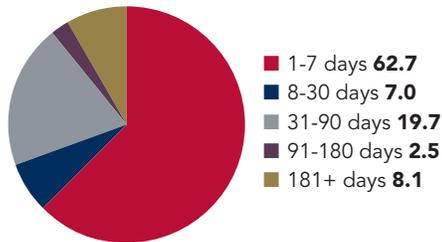
**See page 2 for definitions.

Past performance is no guarantee of future results.



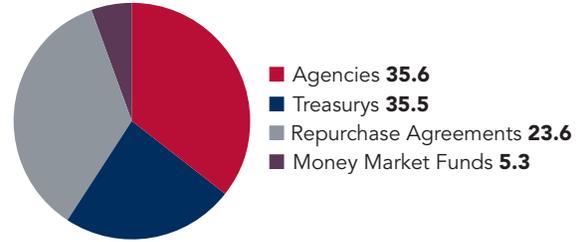
Portfolio by Maturity (%)

As of April 30, 2024



Portfolio by Type of Investment (%)

As of April 30, 2024



Portfolio Asset Summary as of April 30, 2024

	Book Value	Market Value
Uninvested Balance	\$1,527.74	\$1,527.74
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	84,910,912.85	84,910,912.85
Interest and Management Fees Payable	-155,532,098.70	-155,532,098.70
Payable for Investments Purchased	-328,534,647.22	-328,534,647.22
Accrued Expenses & Taxes	-39,620.81	-39,620.81
Repurchase Agreements	8,404,721,000.00	8,404,721,000.00
Mutual Fund Investments	1,867,085,200.00	1,867,085,200.00
Government Securities	12,648,711,443.59	12,643,316,409.00
US Treasury Bills	10,917,942,852.87	10,916,403,629.87
US Treasury Notes	1,744,723,097.51	1,746,246,301.30
Total	\$35,183,989,667.83	\$35,178,578,614.03

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	627	\$11,455,153,645.36
Higher Education	60	\$1,490,441,234.59
County	199	\$4,284,203,137.63
Healthcare	94	\$2,237,713,524.20
Utility District	930	\$5,468,420,705.09
City	505	\$8,202,279,565.16
Emergency Districts	108	\$475,757,016.47
Economic Development Districts	90	\$207,231,388.86
Other	241	\$1,362,749,946.74

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

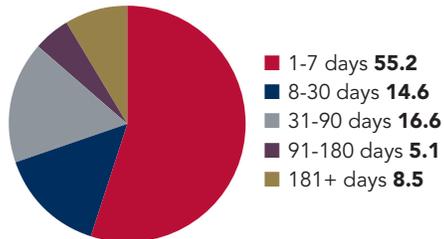
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
4/1	5.3166%	0.000145659	\$35,801,399,015.37	0.99994	38	91
4/2	5.3185%	0.000145713	\$35,789,082,897.20	0.99995	39	92
4/3	5.3150%	0.000145616	\$35,701,963,451.60	0.99995	39	92
4/4	5.3084%	0.000145435	\$35,970,352,329.83	0.99997	39	92
4/5	5.3165%	0.000145657	\$35,960,016,884.56	0.99995	39	92
4/6	5.3165%	0.000145657	\$35,960,016,884.56	0.99995	39	92
4/7	5.3165%	0.000145657	\$35,960,016,884.56	0.99995	39	92
4/8	5.3101%	0.000145481	\$35,879,044,520.84	0.99994	37	90
4/9	5.3094%	0.000145462	\$35,887,124,952.70	0.99997	38	93
4/10	5.3105%	0.000145492	\$35,759,808,416.33	0.99989	39	94
4/11	5.3104%	0.000145490	\$35,636,948,340.51	0.99990	39	92
4/12	5.3110%	0.000145506	\$35,599,341,241.73	0.99990	39	92
4/13	5.3110%	0.000145506	\$35,599,341,241.73	0.99990	39	92
4/14	5.3110%	0.000145506	\$35,599,341,241.73	0.99990	39	92
4/15	5.3122%	0.000145541	\$35,569,259,609.57	0.99990	37	89
4/16	5.3164%	0.000145654	\$35,657,664,628.78	0.99991	41	93
4/17	5.3133%	0.000145569	\$35,643,909,381.78	0.99991	40	92
4/18	5.3122%	0.000145540	\$35,700,780,433.23	0.99985	40	90
4/19	5.3105%	0.000145494	\$35,671,291,417.50	0.99989	40	90
4/20	5.3105%	0.000145494	\$35,671,291,417.50	0.99989	40	90
4/21	5.3105%	0.000145494	\$35,671,291,417.50	0.99989	40	90
4/22	5.3014%	0.000145243	\$35,547,108,332.23	0.99989	39	89
4/23	5.3221%	0.000145811	\$35,505,786,634.60	0.99991	41	92
4/24	5.3241%	0.000145865	\$35,380,232,660.60	0.99989	40	93
4/25	5.3249%	0.000145887	\$35,556,224,239.95	0.99988	40	93
4/26	5.3151%	0.000145618	\$35,421,793,819.68	0.99988	41	94
4/27	5.3151%	0.000145618	\$35,421,793,819.68	0.99988	41	94
4/28	5.3151%	0.000145618	\$35,421,793,819.68	0.99988	41	94
4/29	5.3188%	0.000145720	\$35,268,041,744.17	0.99988	40	95
4/30	5.3233%	0.000145844	\$35,183,989,667.83	0.99988	40	95
Average:	5.3142%	0.000145595	\$35,646,535,044.92	0.99991	40	92



TEXPOOL Prime

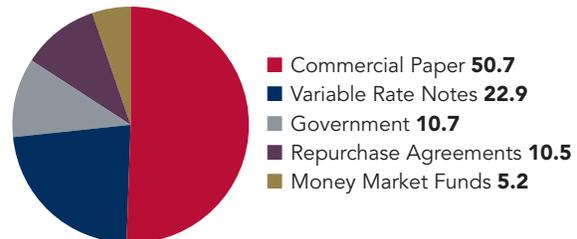
Portfolio by Maturity (%)

As of April 30, 2024



Portfolio by Type of Investment (%)

As of April 30, 2024



Portfolio Asset Summary as of April 30, 2024

	Book Value	Market Value
Uninvested Balance	\$491.51	\$491.51
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	21,797,874.55	21,797,874.55
Interest and Management Fees Payable	-69,116,348.98	-69,116,348.98
Payable for Investments Purchased	-248,458,541.65	-248,458,541.65
Accrued Expenses & Taxes	-21,146.17	-21,146.17
Repurchase Agreements	1,317,822,000.00	1,317,822,000.00
Commercial Paper	10,019,718,141.67	10,017,748,909.23
Mutual Fund Investments	830,153,483.22	829,943,055.05
Government Securities	1,693,885,277.22	1,693,848,231.00
Variable Rate Notes	1,639,962,916.67	1,640,422,548.95
Total	\$15,205,744,148.04	\$15,203,987,073.49

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	159	\$5,589,620,666.65
Higher Education	19	\$916,161,578.50
County	52	\$1,247,770,084.94
Healthcare	23	\$649,677,680.27
Utility District	72	\$528,146,717.78
City	113	\$2,725,652,522.44
Emergency Districts	29	\$105,689,902.52
Economic Development Districts	20	\$58,205,746.82
Other	88	\$3,721,863,523.49



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
4/1	5.4790%	0.000150110	\$14,886,267,464.17	1.00001	35	57
4/2	5.4754%	0.000150011	\$14,971,969,955.38	1.00000	35	56
4/3	5.4747%	0.000149991	\$14,995,086,581.98	0.99999	40	62
4/4	5.4670%	0.000149782	\$14,942,237,986.71	1.00000	40	65
4/5	5.4774%	0.000150067	\$14,915,141,542.81	0.99982	41	66
4/6	5.4774%	0.000150067	\$14,915,141,542.81	0.99982	41	66
4/7	5.4774%	0.000150067	\$14,915,141,542.81	0.99982	41	66
4/8	5.4670%	0.000149780	\$14,900,811,433.63	0.99998	38	66
4/9	5.4693%	0.000149845	\$14,889,179,845.31	0.99998	38	70
4/10	5.4735%	0.000149959	\$14,930,078,403.85	0.99993	38	71
4/11	5.4693%	0.000149843	\$15,029,826,831.79	0.99986	39	72
4/12	5.4693%	0.000149845	\$14,997,499,200.56	0.99974	40	72
4/13	5.4693%	0.000149845	\$14,997,499,200.56	0.99974	40	72
4/14	5.4693%	0.000149845	\$14,997,499,200.56	0.99974	40	72
4/15	5.4657%	0.000149744	\$15,603,952,378.59	0.99991	38	70
4/16	5.4712%	0.000149895	\$16,049,025,641.93	0.99991	38	74
4/17	5.4705%	0.000149877	\$16,051,301,136.76	0.99990	39	74
4/18	5.4723%	0.000149925	\$16,087,082,473.90	0.99991	42	77
4/19	5.4757%	0.000150020	\$15,803,807,298.57	0.99974	46	81
4/20	5.4757%	0.000150020	\$15,803,807,298.57	0.99974	46	81
4/21	5.4757%	0.000150020	\$15,803,807,298.57	0.99974	46	81
4/22	5.4772%	0.000150060	\$15,799,858,321.51	0.99989	43	79
4/23	5.4810%	0.000150164	\$15,745,253,567.38	0.99989	44	80
4/24	5.4829%	0.000150216	\$15,834,008,559.95	0.99990	45	80
4/25	5.4863%	0.000150310	\$15,636,471,750.20	0.99990	46	82
4/26	5.4884%	0.000150366	\$15,386,815,702.04	0.99974	47	83
4/27	5.4884%	0.000150366	\$15,386,815,702.04	0.99974	47	83
4/28	5.4884%	0.000150366	\$15,386,815,702.04	0.99974	47	83
4/29	5.4894%	0.000150395	\$15,458,417,185.24	0.99989	44	80
4/30	5.4895%	0.000150398	\$15,542,809,148.04	0.99989	44	78
Average:	5.4765%	0.000150040	\$15,355,447,663.28	0.99986	42	73



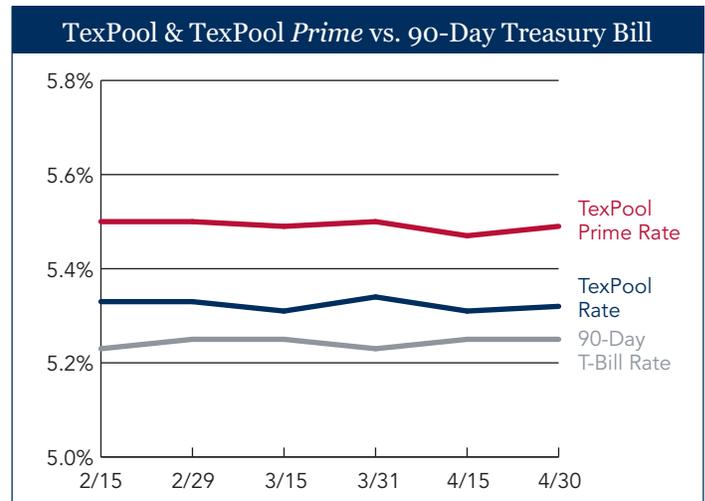
Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

first cut can lead to the same. We are sticking to our game plan of keeping our weighted average maturities long as we seek higher-yielding securities and paper further out the yield curve. This is no time to let up.

Tapering plans revealed

A game within the policy game has been the Fed's steady reduction of its balance sheet, which grew from huge to colossal during the pandemic. Since June of 2022, it has allowed \$60 billion of Treasuries and \$35 billion of mortgage-backed securities (MBS) to mature without replacing them. At its May 1 meeting, the FOMC announced it would taper this amount starting in June by lowering the monthly cap on Treasuries from \$60 billion to \$25 billion, while keeping the MBS cap at \$35 billion. The Fed is keen to get out of the mortgage sector, so the status quo there was expected. It was good to hear Powell say the Fed is tapering gradually to minimize the chance the money markets experience stress. We are all for that.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.36%, 5.39%, 5.38% and 5.24%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.