

City of Seabrook, Texas

June Monthly Financial Report

Fiscal Year Ending September 30, 2024



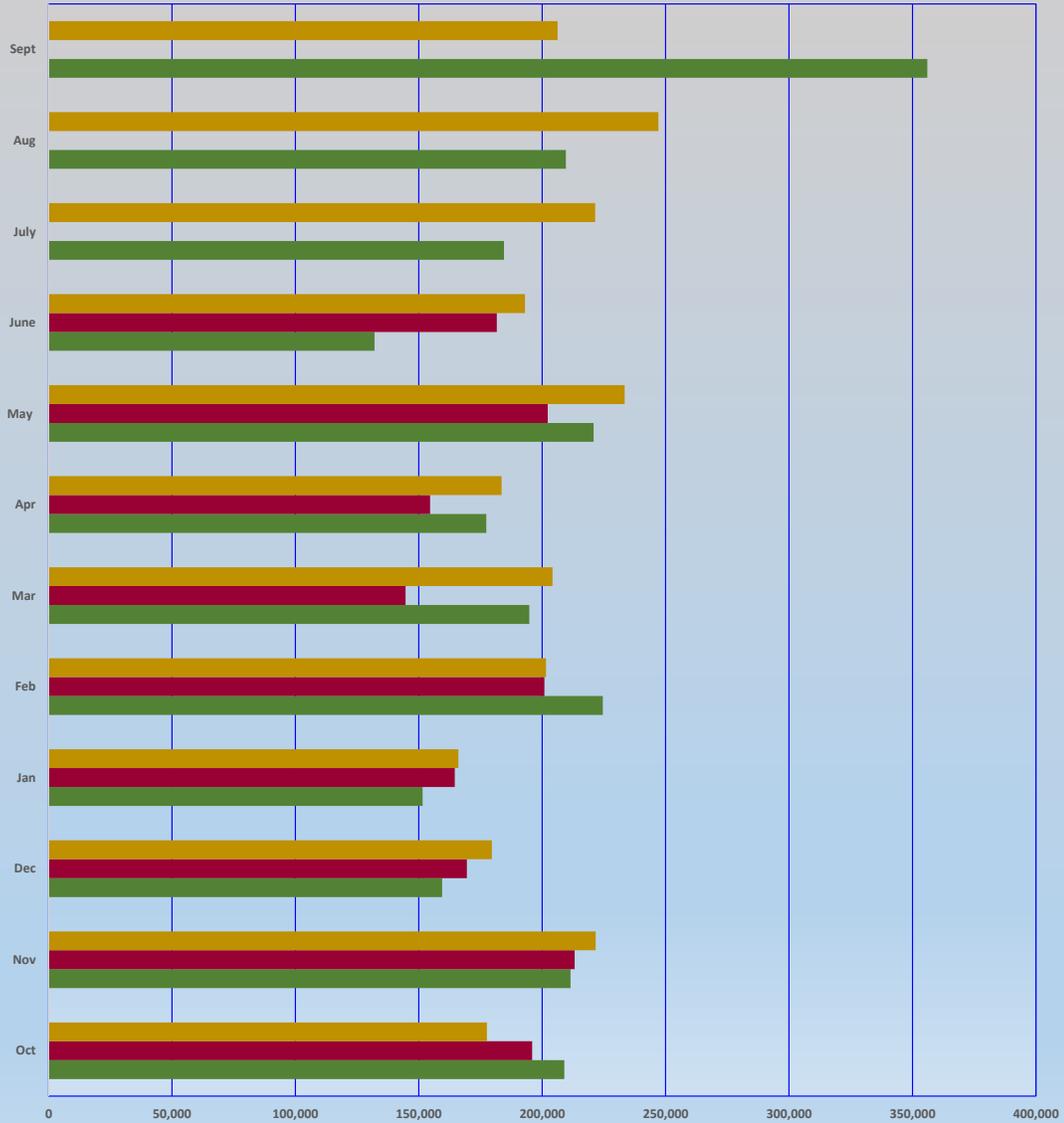
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2024**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
6,579,002	6,957,067	(378,065)	AD Valorem Taxes	6,503,956	6,882,021	(378,065)
2,430,047	2,585,725	(155,678)	Sales Tax	1,721,220	1,876,897	(155,678)
703,852	730,013	(26,161)	Franchise Tax	529,326	555,486	(26,161)
152,485	112,937	39,548	Intergovernmental	124,251	84,703	39,548
293,431	500,000	(206,569)	Licenses & Permits	232,507	380,552	(148,045)
455,896	429,917	25,979	Charges for Services	338,546	312,567	25,979
490,287	450,998	39,289	Fines & Forfeitures	372,105	332,816	39,289
404,356	329,377	74,979	Interest Revenue	330,912	255,933	74,979
123,594	125,000	(1,406)	Industrial District Payment	123,594	125,000	(1,406)
484,450	475,710	8,740	Other Revenue	398,586	344,846	53,740
2,383,642	2,383,642	(0)	Transfers In	1,787,732	1,787,732	(0)
256,637	256,637	0	Use of Prior Year Funds	256,637	256,637	0
14,757,680	15,337,021	(579,343)	Total Revenues	12,719,371	13,195,190	(475,819)
EXPENDITURES*						
10,372,728	10,687,891	315,163	Personnel Services	7,433,690	7,720,350	286,660
322,270	371,139	48,870	Materials & Supplies	211,937	245,560	33,623
3,374,942	3,657,976	283,034	Services	2,503,480	2,871,255	367,775
287,766	288,441	675	Capital Outlay	233,137	233,809	672
331,578	331,578	0	Transfers Out	0	331,578	331,578
14,689,284	15,337,021	647,741	Total Expenditures	10,382,243	11,402,552	688,731
FUND BALANCE						
9,568,206	9,568,206	0	Beginning Balance Estimate	9,568,206	9,568,206	0
68,396	0	68,396	Change in Fund Balance	2,337,128	1,792,638	544,490
9,636,602	9,568,206	68,396	Ending Balance	11,905,334	11,360,844	544,490

	Current Year Actual June	Current Year Budget June	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual June	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	6,474,845	6,832,001	(357,156)	-5.23%	5,970,045	504,800	8.46%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	(1,232)	20,922	(22,154)	-105.89%	1,935	(3,167)	-163.70%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	30,344	29,098	1,246	4.28%	46,664	(16,321)	-34.97%
AD VALOREM	6,503,956	6,882,021	(378,065)	-5.49%	6,018,644	485,313	8.06%
SALES TAX	1,624,204	1,760,469	(136,265)	-7.74%	1,680,936	(56,732)	-3.38%
MIXED BEVERAGE TAX	97,015	116,428	(19,413)	-16.67%	107,450	(10,434)	-9.71%
SALES TAX	1,721,220	1,876,897	(155,678)	-8.29%	1,788,386	(67,166)	-3.76%
FRANCHISE TAX - PRIVATE	529,326	555,486	(26,161)	-4.71%	574,083	(44,757)	-7.80%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	529,326	555,486	(26,161)	-4.71%	574,083	(44,757)	-7.80%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEMT	-	-	-	0.00%	130,128	(130,128)	-100.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	18,240	(18,240)	-100.00%
REIMBURSEMENT FROM EDC	82,500	84,703	(2,203)	-2.60%	216,707	(134,207)	-61.93%
INTERGOVERNMENTAL	41,751	84,703	(42,952)	-50.71%	365,075	(323,324)	-88.56%
LICENSES & PERMITS	232,507	380,552	(148,045)	-38.90%	194,782	37,726	19.37%
LICENSES & PERMITS	232,507	380,552	(148,045)	-38.90%	194,782	37,726	19.37%
AMBULANCE REVENUE	256,655	219,285	37,370	17.04%	136,334	120,321	88.25%
DISPATCH & ANIMAL CONTROL	54,884	32,712	22,172	67.78%	27,500	27,384	99.58%
PARK FEES	18,258	31,718	(13,460)	-42.44%	16,745	1,513	9.03%
POOL RECEIPTS	-	13,850	(13,850)	-100.00%	13,602	(13,602)	-100.00%
PLAT FEES	4,500	15,004	(10,504)	-70.01%	8,560	(4,060)	-47.43%
CHARGES FOR SERVICES	338,546	312,567	25,979	8.31%	210,241	128,306	61.03%
DOT FINES	2,881	19,884	(17,003)	-85.51%	2,899	(18)	-0.63%
OMNI FEES	639	809	(169)	-20.96%	682	(43)	-6.34%
COURT FINES	368,262	309,790	58,472	18.87%	187,118	181,143	96.81%
MUN COURT-TIME PAYMENT FEE	323	2,333	(2,010)	-86.14%	704	(381)	-54.06%
FINES & FORFEITURES	372,105	332,816	39,289	11.81%	191,404	180,701	94.41%
INTEREST EARNINGS	330,912	255,933	74,979	29.30%	266,175	64,737	24.32%
INTEREST REVENUE	330,912	255,933	74,979	29.30%	266,175	64,737	24.32%
INDUSTRIAL DISTRICT PAYMENT	123,594	125,000	(1,406)	-1.12%	128,662	(5,068)	-3.94%
INDUSTRIAL DISTRICT PAYMENT	123,594	125,000	(1,406)	-1.12%	128,662	(5,068)	-3.94%
LEASE OF FIRE STATION	219,073	246,458	(27,384)	-11.11%	246,458	(27,384)	-11.11%
OTHER REVENUE	89,107	35,330	53,777	152.21%	82,687	6,421	7.77%
CITY EVENTS REVENUE	90,405	63,000	27,405	43.50%	0	90,405	0.00%
OTHER REVENUE	398,586	344,846	53,740	15.58%	329,144	69,441	21.10%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	323,684	323,683	0	0.00%	279,472	44,212	15.82%
REIMBURSEMENT FROM ENTERPRISE	1,464,048	1,464,048	(0)	0.00%	1,525,615	(61,567)	-4.04%
TRANSFERS IN	1,787,732	1,787,732	(0)	0.00%	1,805,086	(17,355)	-0.96%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(331,578)	(331,578)	-	0.00%	-372,629	41,051	-11.02%
TRANSFERS OUT	(331,578)	(331,578)	-	0.00%	-372,629	41,051	-11.02%
USE OF PRIOR YEAR FUNDS	256,637	256,637	-	0.00%	1,264,643	(1,008,006)	-79.71%
USE OF PRIOR YEAR FUNDS	256,637	256,637	-	0.00%	1,264,643	(1,008,006)	-79.71%

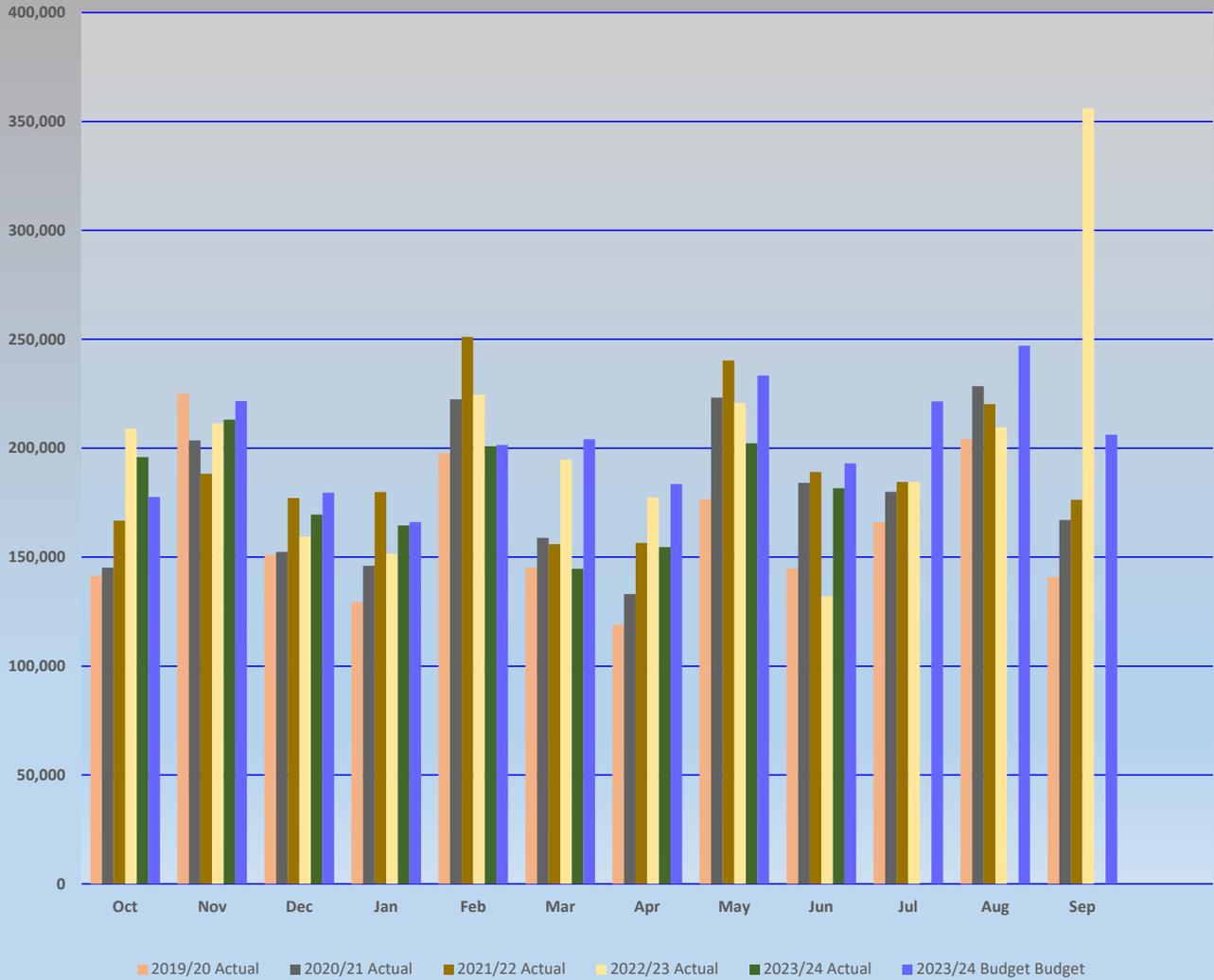
General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	177,617	221,631	179,563	166,025	201,515	204,148	183,542	233,386	193,042	221,454	247,067	206,234
■ Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	202,260	181,618	0	0	0
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	177,359	220,807	132,011	184,482	209,582	356,025

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	208,979	195,920	177,617	(13,059)	-6.25%	18,303	10.30%
November	211,466	213,130	221,631	1,664	0.79%	(8,501)	-3.84%
December	159,457	169,485	179,563	10,029	6.29%	(10,078)	-5.61%
January	151,510	164,571	166,025	13,061	8.62%	(1,454)	-0.88%
February	224,575	200,879	200,515	(23,695)	-10.55%	364	0.18%
March	194,773	144,625	204,148	(50,148)	-25.75%	(59,524)	-29.16%
April	177,359	154,583	184,542	(22,776)	-12.84%	(29,959)	-16.23%
May	220,807	202,260	233,386	(18,546)	-8.40%	(31,125)	-13.34%
June	132,011	181,618	183,042	49,607	37.58%	(1,424)	-0.78%
July	184,482	-	221,454	-	0.00%	-	0.00%
August	209,582	-	247,067	-	0.00%	-	0.00%
September	356,025	-	206,234	-	0.00%	-	0.00%
Totals	1,680,936	1,627,072	1,750,469	(53,864)	-3.20%	(123,397)	-7.05%

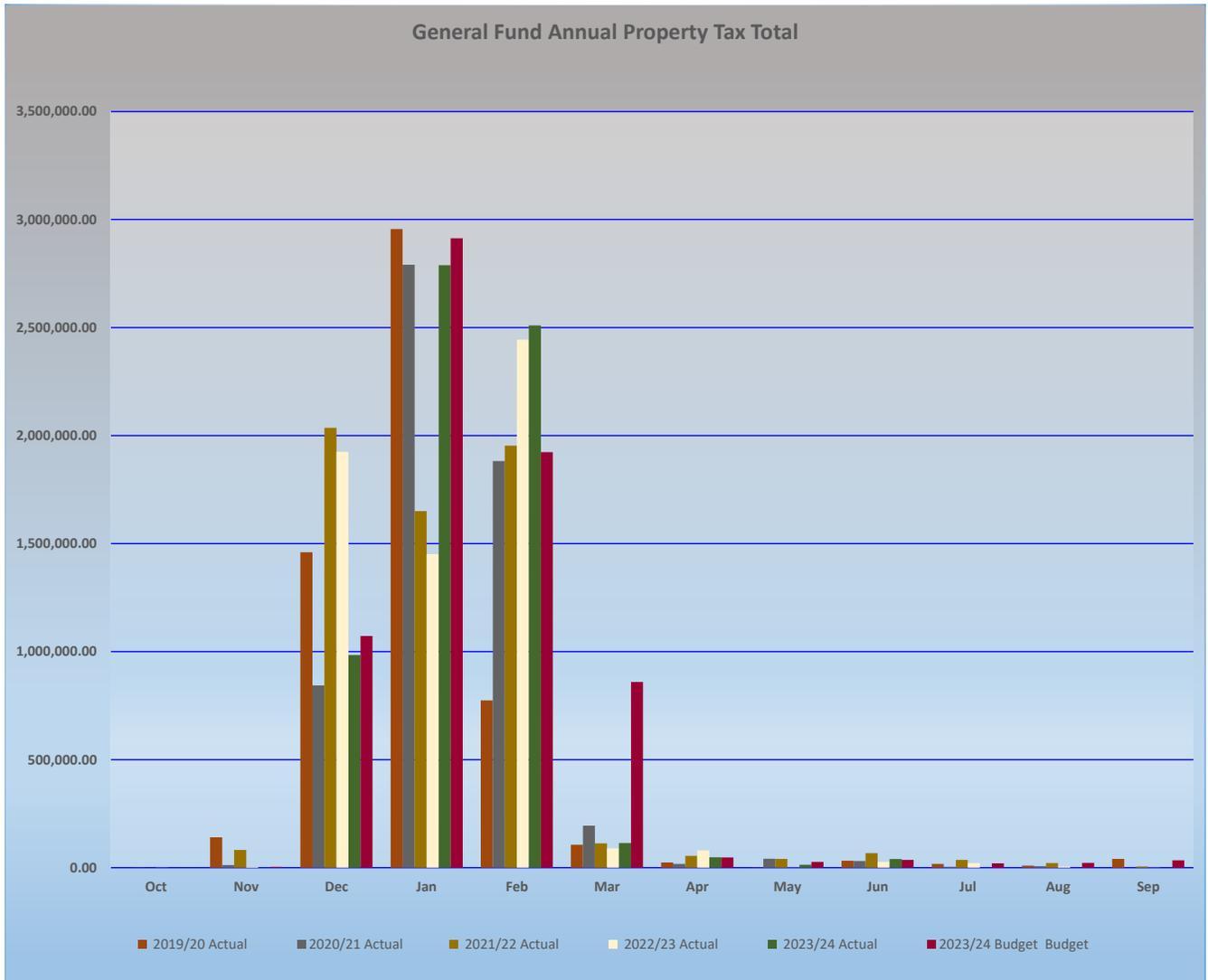
General Fund Annual Sales Tax Total



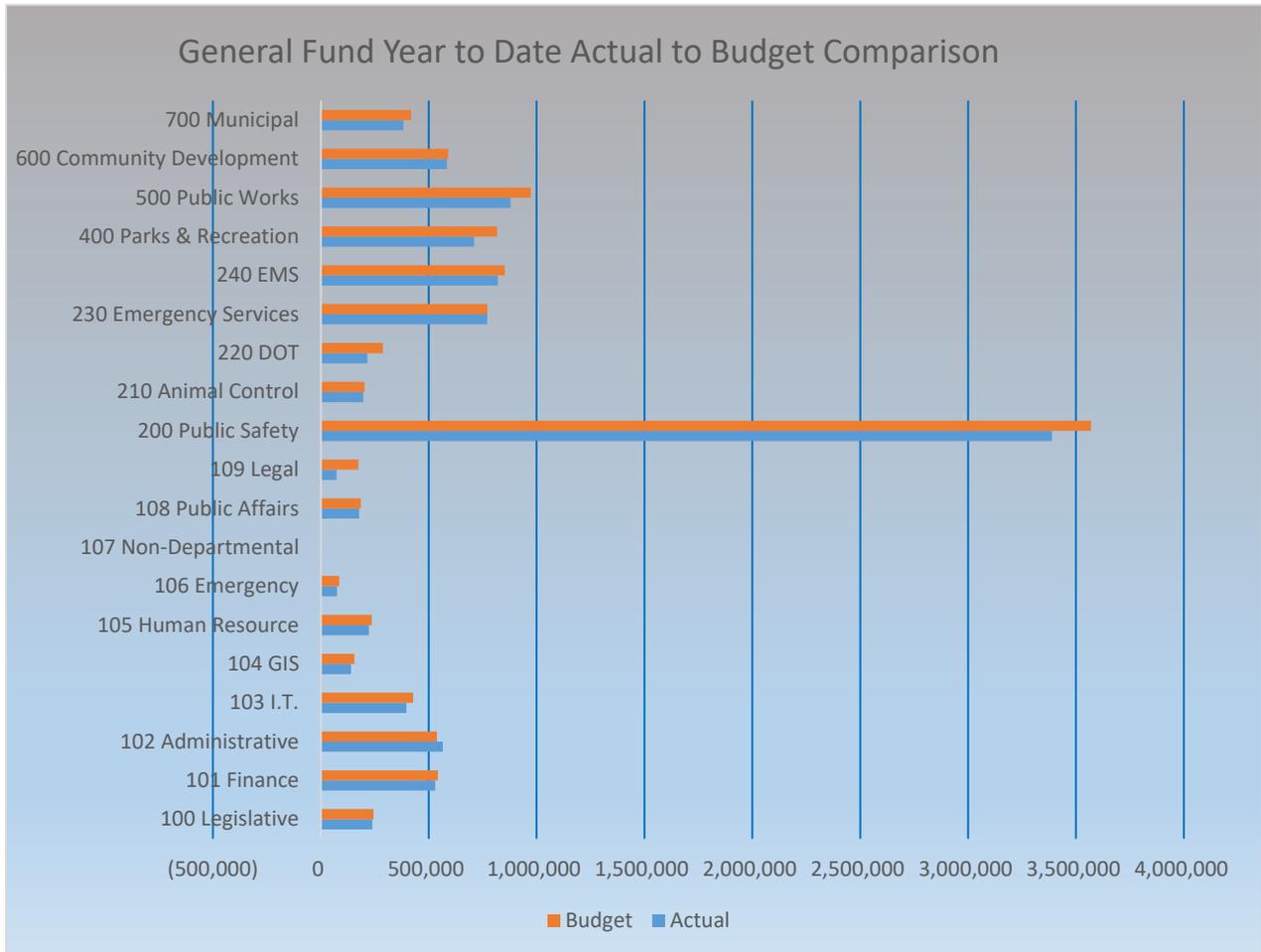
Annual Sales Tax Comparison					
	2019/20	2020/21	2021/22	2022/23	2023/24
	Actual	Actual	Actual	Actual	Actual
October	141,341	145,108	166,770	208,979	195,920
November	224,972	203,552	188,209	211,466	213,130
December	151,016	152,368	177,351	159,457	169,485
January	129,278	146,031	179,869	151,510	164,571
February	197,726	222,449	251,364	224,575	200,879
March	145,275	158,810	155,958	194,773	144,625
April	119,047	133,014	156,548	177,359	154,583
May	176,708	223,227	240,286	220,807	202,260
June	144,852	184,071	189,052	132,011	181,618
July	165,975	179,978	184,494	184,482	-
August	204,224	228,456	220,228	209,582	-
September	140,848	167,046	176,273	356,025	-
Totals	1,941,262	2,144,110	2,286,402	2,431,025	1,627,072

Property Tax

	2023/24 Budget	2023/24 Actual	YTD Actual to Budget	YTD % Actual to Budget	2022/23 Actual	Actual to Prior Year	% Actual to Actual
October	33	-	(33)	-100.00%	21	(21)	-100.00%
November	3,980	8	(3,971)	-99.79%	2,981	(2,973)	-99.72%
December	1,071,859	983,949	(87,910)	-8.20%	1,924,676	(940,727)	-48.88%
January	2,913,026	2,788,445	(124,581)	-4.28%	1,450,789	1,337,656	92.20%
February	1,923,637	2,509,975	586,338	30.48%	2,444,312	65,663	2.69%
March	859,807	113,678	(746,129)	-86.78%	89,412	24,265	27.14%
April	47,014	47,666	652	1.39%	79,851	(32,185)	-40.31%
May	26,606	13,526	(13,080)	-49.16%	15	13,511	88364.29%
June	36,059	39,703	3,644	10.11%	26,586	13,117	49.34%
July	19,670	-	-	0.00%	20,895	-	0.00%
August	21,739	-	-	0.00%	5,199	-	0.00%
September	33,636	-	-	0.00%	790	-	0.00%
Totals	6,882,021	6,496,951	-385,070	-5.60%	6,018,644	478,307	7.95%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	238,111	243,900	5,790	2.37%
101 Finance	530,199	542,460	12,260	2.26%
102 Administrative	565,430	538,016	(27,415)	-5.10%
103 I.T.	396,666	428,102	31,436	7.34%
104 GIS	140,127	155,636	15,509	9.96%
105 Human Resource	222,638	235,857	13,219	5.60%
106 Emergency	74,476	84,802	10,326	12.18%
107 Non-Departmental	(0)	0	0	#DIV/0!
108 Public Affairs	177,127	185,740	8,614	4.64%
109 Legal	72,857	173,992	101,135	58.13%
200 Public Safety	3,389,000	3,569,540	180,540	5.06%
210 Animal Control	196,223	202,371	6,148	3.04%
220 DOT	215,719	287,206	71,487	24.89%
230 Emergency Services	771,623	771,926	303	0.04%
240 EMS	820,605	852,433	31,829	3.73%
400 Parks & Recreation	710,543	816,921	106,379	13.02%
500 Public Works	879,529	973,551	94,022	9.66%
600 Community Development	584,093	590,178	6,085	1.03%
700 Municipal	382,717	418,344	35,627	8.52%
900 Disaster	14,562	0	0	0
Total	10,382,245	11,070,976	703,293	6.35%



CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
June 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
235,908	234,433	(1,475)	100 Legislative	170,458	173,740	3,282
449,056	470,891	21,835	101 Finance	322,058	348,892	26,835
337,881	344,901	7,019	102 Administrative	246,818	251,340	4,523
354,367	361,887	7,520	103 I.T.	251,256	267,052	15,796
154,951	159,349	4,398	104 GIS	112,047	114,809	2,762
265,867	280,759	14,892	105 Human Resource	191,569	206,461	14,892
74,253	77,605	3,352	106 Emergency	53,429	56,144	2,715
(0)	0	0	107 Non-Departmental	(0)	0	0
95,263	107,750	12,487	108 Public Affairs	64,705	76,804	12,099
40,767	44,475	3,708	109 Legal	27,762	21,857	(5,905)
4,130,130	4,183,356	53,226	200 Public Safety	2,970,837	3,017,789	46,952
230,841	233,607	2,766	210 Animal Control	166,970	170,281	3,310
308,193	375,936	67,743	220 DOT	205,201	272,944	67,743
74,290	74,330	40	230 Emergency Services	53,430	56,388	2,958
903,595	915,114	11,519	240 EMS	643,209	667,076	23,866
726,219	801,386	75,167	400 Parks & Recreation	517,833	552,330	34,496
802,340	815,322	12,982	500 Public Works	582,622	595,604	12,982
676,112	672,389	(3,723)	600 Community Development	486,344	482,241	(4,102)
498,133	534,405	36,272	700 Municipal	352,578	388,598	36,019
14,562	0	(14,562)	900 Hurricane	14,562	0	(14,562)
10,372,728	10,687,891	315,163	Total Expenditures	7,433,690	7,720,350	286,660

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MATERIALS & SUPPLIES						
1,579	2,300	721	100 Legislative	1,407	1,660	253
18,890	24,710	5,820	101 Finance	10,684	16,505	5,820
1,976	1,550	(426)	102 Administrative	1,293	868	(426)
2,413	3,000	587	103 I.T.	1,576	2,164	587
10,542	16,279	5,737	104 GIS	4,900	9,935	5,035
1,123	2,450	1,327	105 Human Resource	820	2,147	1,327
583	625	42	106 Emergency	173	151	(22)
0	0	0	107 Non-Departmental	0	0	0
4,398	4,400	2	108 Public Affairs	4,398	4,400	2
0	0	0	109 Legal	0	0	0
98,509	103,768	5,259	200 Public Safety	70,872	70,631	(241)
6,359	8,610	2,251	210 Animal Control	3,562	5,254	1,693
9,466	11,940	2,474	220 DOT	5,795	6,921	1,126
2,703	3,314	611	230 Emergency Services	1,176	2,786	1,610
31,782	41,681	9,899	240 EMS	36,885	49,274	12,389
44,735	71,228	26,492	400 Parks & Recreation	23,857	43,095	19,238
52,406	46,134	(6,272)	500 Public Works	31,895	21,129	(10,767)
10,574	10,001	(573)	600 Community Development	9,536	7,013	(2,523)
6,113	4,000	(2,113)	700 Municipal	3,107	1,629	(1,478)
0	0	0	900 Hurricane	0	0	0
304,152	355,989	51,837	Total Expenditures	211,937	245,560	33,623

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SERVICES						
77,188	87,679	10,491	100 Legislative	66,246	68,500	2,254
254,433	235,565	(18,868)	101 Finance	197,458	177,063	(20,395)
360,757	338,583	(22,174)	102 Administrative	317,320	285,808	(31,512)
159,448	185,956	26,508	103 I.T.	143,834	158,886	15,053
33,445	41,792	8,347	104 GIS	20,793	28,505	7,712
37,058	34,059	(2,999)	105 Human Resource	30,249	27,249	(2,999)
26,753	36,972	10,219	106 Emergency	20,874	28,507	7,633
0	0	0	107 Non-Departmental	0	0	0
108,177	106,666	(1,510)	108 Public Affairs	108,023	104,536	(3,487)
90,960	184,925	93,965	109 Legal	45,096	152,135	107,040
554,404	580,425	26,022	200 Public Safety	347,292	481,120	133,829
30,088	31,301	1,213	210 Animal Control	20,865	22,010	1,145
8,190	13,500	5,310	220 DOT	4,723	7,341	2,618
884,585	890,063	5,478	230 Emergency Services	669,324	665,060	(4,265)
95,032	96,490	1,458	240 EMS	82,649	78,222	(4,427)
193,775	233,110	39,335	400 Parks & Recreation	118,827	170,799	51,972
367,955	462,871	94,916	500 Public Works	241,956	333,763	91,807
61,320	64,229	2,909	600 Community Development	40,921	53,633	12,712
31,374	33,790	2,416	700 Municipal	27,032	28,118	1,086
0	0	0	900 Hurricane	0	0	0
<u>3,374,942</u>	<u>3,657,976</u>	<u>283,034</u>	Total Expenditures	<u>2,503,480</u>	<u>2,871,255</u>	<u>367,775</u>

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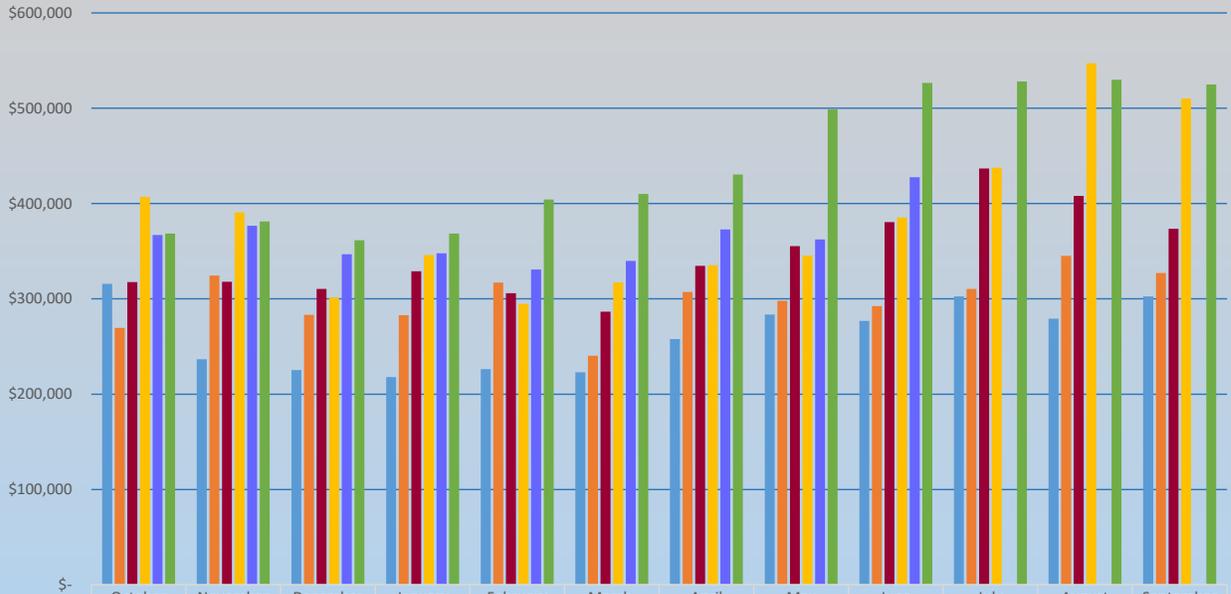
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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
3,184	3,184	(0)	104 GIS	2,387	2,387	(0)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,432	6,432	0	210 Animal Control	4,825	4,825	0
0	0	0	220 DOT	0	0	0
63,589	63,589	0	230 Emergency Services	47,692	47,692	0
77,149	77,149	(0)	240 EMS	57,862	57,862	(0)
56,923	57,599	676	400 Parks & Recreation	50,025	50,698	673
30,741	30,741	0	500 Public Works	23,056	23,056	0
49,750	49,749	(1)	600 Community Development	47,292	47,292	(1)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
287,766	288,441	675	Total Expenditures	233,139	233,811	672

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2024

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,824,380	5,754,401	69,979	Water Sales	3,582,005	4,049,639	(467,635)
3,925,987	4,041,222	(115,235)	Sewer Service Charge	2,754,956	2,957,191	(202,235)
3,059,673	3,151,250	(91,577)	Sanitation Service Charge	2,266,247	2,357,824	(91,577)
2,995	6,000	(3,005)	Permits & Fees	1,000	4,005	(3,005)
103,464	86,036	17,428	Interest Income	82,290	64,863	17,428
255,557	270,983	(15,426)	Other Revenue	184,808	200,234	(15,426)
195,459	195,460	(1)	Transfers In	146,594	146,595	(1)
261,200	261,200	0	Prior Year Funds	261,200	261,200	0
<u>13,628,715</u>	<u>13,766,552</u>	<u>(137,837)</u>	Total Revenues	<u>9,279,100</u>	<u>10,041,551</u>	<u>(762,451)</u>
EXPENDITURES						
1,496,611	1,617,722	121,111	Personnel Services	1,075,715	1,188,908	113,193
70,782	78,290	7,508	Materials & Supplies	44,268	51,433	7,165
6,945,973	7,091,480	145,507	Services	4,607,543	4,970,997	363,453
667,021	749,581	82,560	Infrastructure Maintenance	392,912	558,906	165,994
161,038	171,509	10,471	Capital Outlay	140,941	84,577	(56,364)
1,559,649	1,559,650	0	Debt Payments	1,169,737	1,169,737	0
2,383,642	2,383,642	(0)	Transfers Out	1,787,732	1,787,731	(0)
10,328	0	(10,328)	Hurricane	10,328	0	(10,328)
<u>13,295,045</u>	<u>13,651,874</u>	<u>356,828</u>	Total Expenditures	<u>9,229,176</u>	<u>9,812,290</u>	<u>583,114</u>
FUND BALANCE						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
333,670	114,678	218,991	Change in Fund Balance	49,924	229,262	(179,338)
<u>3,021,642</u>	<u>2,802,650</u>	<u>218,991</u>	Ending Balance	<u>2,737,896</u>	<u>2,917,234</u>	<u>(179,338)</u>

	Current Year Actual June	Current Year Budget June	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual June	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	3,261,549	3,749,373	-487,824	-13.01%	3,110,839	150,710	4.84%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	251,186	258,200	-7,013	-2.72%	246,906	4,281	1.73%
WATER TAP FEES	34,326	14,484	19,842	136.99%	13,492	20,834	154.42%
PENALTIES-UTILITIES	34,943	27,583	7,360	26.68%	32,853	2,090	6.36%
WATER SALES	3,582,005	4,091,706	-509,702	-12.46%	3,404,090	177,914.81	5.23%
LICENSES & PERMITS	1,000	4,005	-3,005	-75.03%	825	175	21.21%
PERMITS & FEES	1,000	4,005	-3,005	-75.03%	825	175	21.21%
INTEREST EARNINGS	41,135	32,919	8,216	24.96%	28,324	12,811	45.23%
INTEREST INCOME	41,135	32,919	8,216	24.96%	28,324	12,811	45.23%
OTHER REVENUE	16,151	13,152	2,999	22.80%	13,407	2,743	20.46%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	16,151	13,152	2,999	22.80%	13,407	2,743	20.46%
TRANS FRM/(TO) OTHER FUNDS	73,297	73,298	0	0.00%	72,700	597	0.82%
TRANSFERS IN	73,297	73,298	0	0.00%	72,700	597	0.82%
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
SEWER SERVICE	2,712,723	2,911,224	-198,501	-6.82%	2,731,636	(18,914)	-0.69%
SEWER SERVICE	13,268	25,292	-12,025	-47.54%	12,308	959	7.79%
PENALTIES - UTILITIES	28,965	20,675	8,291	40.10%	29,012	(46)	-0.16%
SEWER SERVICE CHARGE	2,754,956	2,957,191	-202,235	-6.84%	2,772,956	(18,001)	-0.65%
INTEREST EARNINGS	34,124	26,296	7,829	29.77%	23,624	10,501	44.45%
INTEREST INCOME	34,124	26,296	7,829	29.77%	23,624	10,501	44.45%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	73,297	73,298	0	0.00%	72,700	597	0.82%
TRANSFERS IN	73,297	73,298	0	0.00%	72,700	597.01	0.82%
FRANCHISE FEES	316,232	322,375	-6,143	-1.91%	312,979	3,253	1.04%
COMMERCIAL SANITATION	1,002,928	1,091,850	-88,921	-8.14%	1,039,216	(36,287)	-3.49%
RESIDENTIAL SANITATION	937,104	935,080	2,023	0.22%	897,271	39,833	4.44%
PENALTIES-UTILITIES	9,983	8,519	1,464	17.18%	9,542	441	4.62%
SANITATION SERVICE CHARGES	2,266,247	2,357,824	-91,577	-3.88%	2,259,008	7,239.57	0.32%
INTEREST EARNINGS	7,031	5,648	1,383	24.49%	4,700	2,332	49.61%
INTEREST INCOME	7,031	5,648	1,383	24.49%	4,700	2,332	49.61%
SALE OF BAGS	0	379	-379	-100.00%	-	-	0.00%
SANITATION BILLING FEES	168,657	175,701	-7,044	-4.01%	166,922	1,735	1.04%
OTHER REVENUE	168,657	176,081	-7,424	-4.22%	166,922	1,735	1.04%

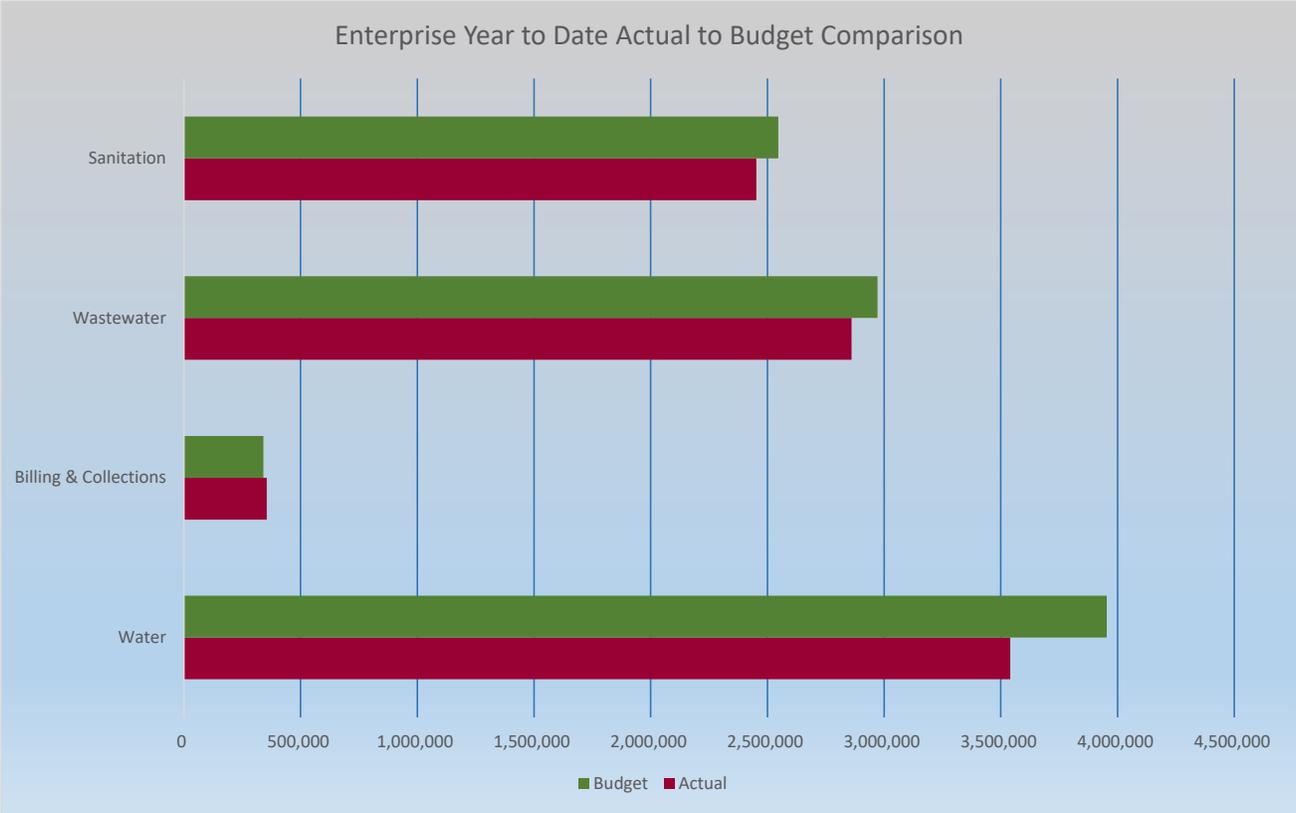
Monthly Water Billing



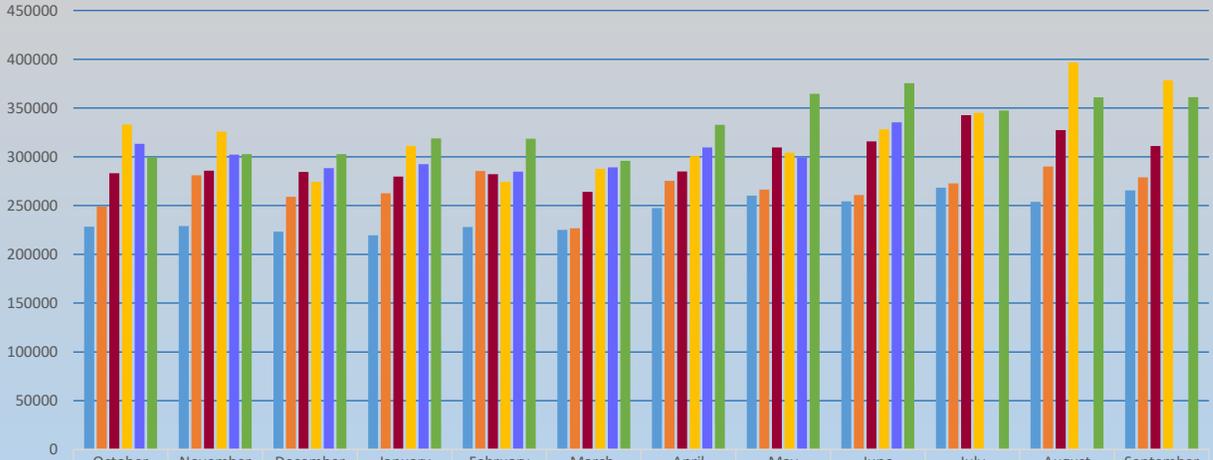
	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$362,263	\$427,609	\$-	\$-	\$-
2023/24 Budget	\$368,446	\$381,203	\$361,400	\$368,474	\$404,222	\$409,971	\$430,385	\$498,684	\$526,587	\$528,129	\$529,868	\$524,885

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	3,540,884	3,953,849	412,965	10.44%
Billing & Collections	354,701	340,474	(14,227)	-4.18%
Wastewater	2,860,589	2,971,340	110,752	3.73%
Sanitation	2,452,346	2,546,625	94,279	3.70%
Total	9,208,520	9,812,289	603,768	6.15%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$309,676	\$299,372	\$335,351	\$-	\$-	\$-
2023/24 Budget	\$299,493	\$302,769	\$302,792	\$318,856	\$318,640	\$295,888	\$332,693	\$364,613	\$375,480	\$347,451	\$361,016	\$361,085

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
10,328	0	(10,328)	900 Hurricane	10,328	0	(10,328)
722,474	760,867	38,393	902 Water	519,108	556,502	37,393
248,483	252,179	3,696	905 Billing	179,751	185,448	5,696
525,654	604,676	79,022	912 Sewer	366,527	446,958	80,431
0	0	0	922 Sanitation	0	0	0
1,506,939	1,617,722	110,783	Total Expenditures	1,075,715	1,188,908	113,193

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 June 30, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
17,771	20,965	3,194	902 Water	10,558	13,175	2,616
34,955	38,015	3,060	905 Billing	21,967	25,027	3,060
18,055	19,310	1,255	912 Sewer	11,743	13,232	1,489
0	0	0	922 Sanitation	0	0	0
<u>70,782</u>	<u>78,290</u>	<u>7,508</u>	Total Expenditures	<u>44,268</u>	<u>51,433</u>	<u>7,165</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 June 30, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,811,990	2,879,033	67,043	902 Water	1,565,310	1,831,544	266,234
210,113	165,930	(44,183)	905 Billing	152,983	130,000	(22,983)
1,056,815	1,093,183	36,368	912 Sewer	779,043	804,967	25,924
2,867,055	2,953,334	86,279	922 Sanitation	2,110,207	2,204,486	94,279
6,945,973	7,091,480	145,507	Total Expenditures	4,607,543	4,970,997	363,453

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 June 30, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
226,425	294,240	67,815	902 Water	76,761	228,010	151,249
0	0	0	905 Billing	0	0	0
440,596	455,341	14,745	912 Sewer	316,151	330,896	14,745
0	0	0	922 Sanitation	0	0	0
667,021	749,581	82,560	Total Expenditures	392,912	558,906	165,994

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
94,502	101,415	6,912	902 Water	90,394	45,867	(44,527)
0	0	0	905 Billing	0	0	0
66,536	70,095	3,558	912 Sewer	50,547	38,711	(11,836)
0	0	0	922 Sanitation	0	0	0
<u>161,038</u>	<u>171,509</u>	<u>10,471</u>	Total Expenditures	<u>140,941</u>	<u>84,577</u>	<u>(56,364)</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 June 30, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
779,825	779,825	(0)	902 Water	584,869	584,869	(0)
0	0	0	905 Billing	0	0	0
779,825	779,825	(0)	912 Sewer	584,869	584,869	(0)
0	0	0	922 Sanitation	0	0	0
1,559,649	1,559,650	(0)	Total Expenditures	1,169,737	1,169,737	(0)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
June 30, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
925,179	925,179	0	902 Water	693,884	693,884	0
0	0	0	905 Billing	0	0	0
1,002,278	1,002,278	0	912 Sewer	751,708	751,708	0
456,185	456,185	(0)	922 Sanitation	342,139	342,139	(0)
<u>2,383,642</u>	<u>2,383,642</u>	(0)	Total Expenditures	<u>1,787,732</u>	<u>1,787,731</u>	(0)

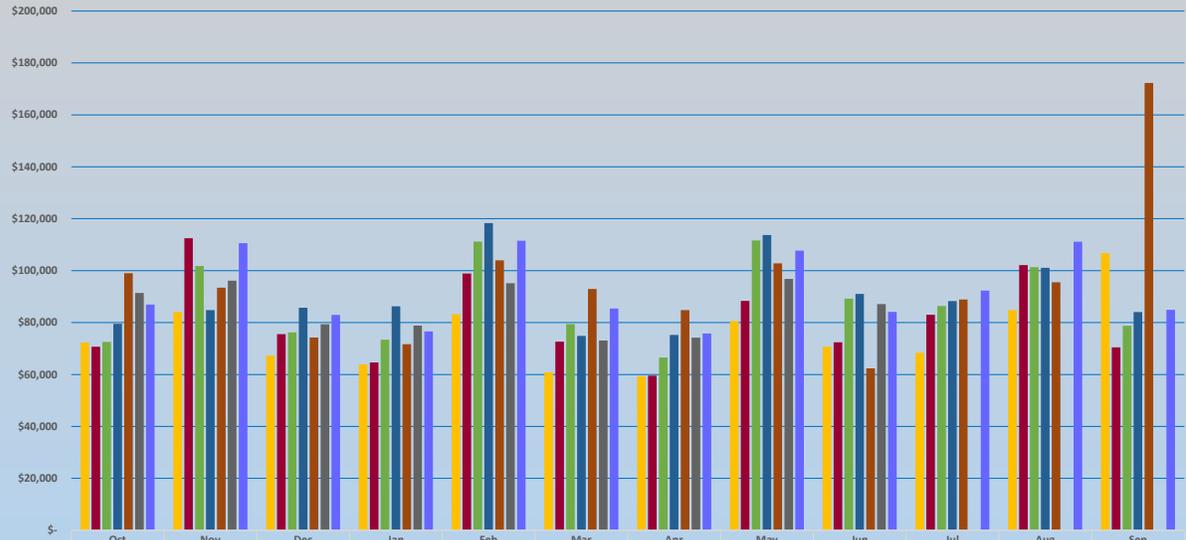
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
June 30, 2024

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
546,312	534,058	12,254	Hotel Occupancy Tax	388,085	375,831	12,254
60,435	27,515	32,920	Interest Income	54,071	21,151	32,920
6	0	6	Seabrook Festival Revenue	6	0	6
3,848	8,175	(4,327)	Pelican Revenue	0	4,327	(4,327)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>610,600</u>	<u>569,748</u>	<u>40,852</u>	Total Revenues	<u>442,161</u>	<u>401,309</u>	<u>40,852</u>
EXPENDITURES						
151,134	183,531	32,397	Personnel Services	100,858	133,256	32,397
1,039	1,500	461	Materials & Supplies	201	662	461
261,469	375,553	114,084	Services	211,506	305,721	94,215
0	0	0	Capital Outlay	0	0	0
<u>413,641</u>	<u>560,584</u>	<u>146,943</u>	Total Expenditures	<u>312,565</u>	<u>439,638</u>	<u>127,073</u>
FUND BALANCE						
1,420,941	1,420,941	0	Beginning Unreserved Fund Bal	1,420,941	1,420,941	0
196,959	9,164	187,795	Change in Fund Balance	129,596	(38,329)	167,925
<u>1,617,899</u>	<u>1,430,105</u>	<u>187,795</u>	Ending Unreserved Fund Bal	<u>1,550,537</u>	<u>1,382,612</u>	<u>167,925</u>

CITY OF SEABROOK
SEDC - MONTHLY REPORT
June 30, 2024

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,060,534	1,109,972	(49,438)	Sales Tax	772,132	821,570	(49,438)
0	0	0	Grant Proceeds	0	0	0
176,513	158,519	17,994	Interest Income	141,283	123,289	17,994
3,324	1,200	2,124	Other Revenue	2,135	11	2,124
0	0	0	Loan Repayment	0	0	0
<u>1,240,372</u>	<u>1,269,691</u>	<u>(29,319)</u>	Total Revenues	<u>915,551</u>	<u>944,870</u>	<u>(29,319)</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
470	150	(320)	Materials & Supplies	462	142	(320)
403,679	703,351	299,672	Services	158,126	479,863	321,737
305,459	305,459	0	Transfers Out	229,094	229,094	0
<u>709,608</u>	<u>1,008,960</u>	<u>299,352</u>	Total Expenditures	<u>387,682</u>	<u>709,099</u>	<u>321,417</u>
FUND BALANCE						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
530,764	260,731	270,032	Change in Fund Balance	527,869	235,771	292,098
<u>3,683,172</u>	<u>3,413,140</u>	<u>270,032</u>	Ending Balance	<u>3,680,277</u>	<u>3,388,179</u>	<u>292,098</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$-	\$-	\$-
Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888
■ Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$-	\$-	\$-
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296

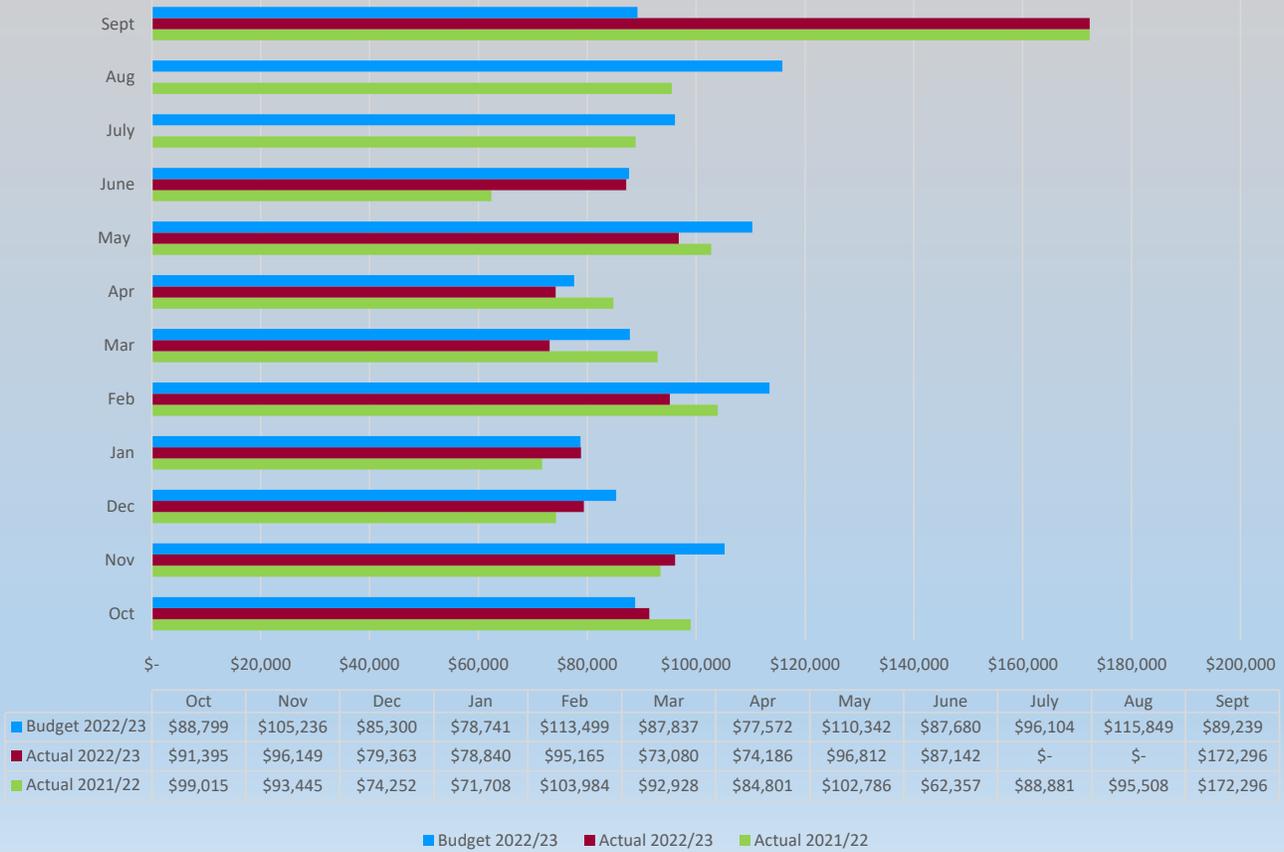
■ Budget 2023/24 ■ Actual 2023/24 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23 Actual	2023/24 Actual	2023/24 Budget				
October	99,015	91,395	95,161	(7,620)	-7.70%	(3,766)	-3.96%
November	93,445	96,149	92,214	2,704	2.89%	3,935	4.27%
December	74,252	79,363	73,268	5,112	6.88%	6,095	8.32%
January	71,708	78,840	71,339	7,132	9.95%	7,501	10.51%
February	103,984	95,165	119,809	(8,819)	-8.48%	(24,644)	-20.57%
March	92,928	73,080	79,655	(19,848)	-21.36%	(6,575)	-8.25%
April	84,801	74,186	80,804	(10,614)	-12.52%	(6,617)	-8.19%
May	102,786	96,812	111,980	(5,973)	-5.81%	(15,168)	-13.54%
June	62,357	87,142	88,351	24,785	39.75%	(1,209)	-1.37%
July	88,881	-	90,614	-	0.00%	-	0.00%
August	95,508	-	108,614	-	0.00%	-	0.00%
September	172,296	-	84,511	-	0.00%	-	0.00%
Totals	785,275	772,132	812,581	(13,142)	-1.67%	(40,449)	-4.98%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
June 30, 2024

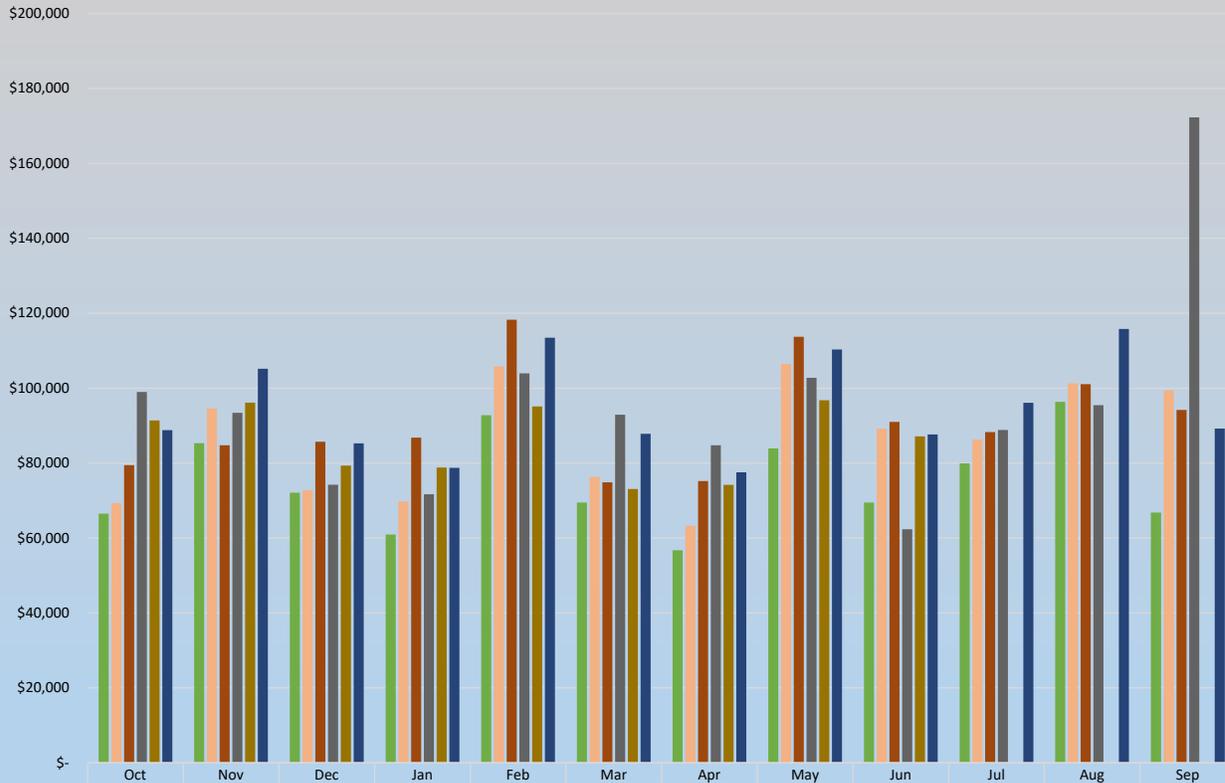
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,073,325	1,136,199	(62,874)	Sales Tax	772,132	835,007	(62,874)
59,279	25,537	33,742	Interest Income	43,319	19,341	23,978
2,475	0		Other Revenue	2,475	0	
<u>1,135,079</u>	<u>1,161,736</u>	<u>(29,132)</u>	Total Revenues	<u>817,926</u>	<u>854,348</u>	<u>(38,896)</u>
EXPENDITURES						
608,042	656,878	48,836	Personnel Services	388,769	430,063	41,294
9,898	13,623	3,725	Materials & Supplies	5,168	8,426	3,258
179,925	188,874	8,949	Services	148,011	135,466	(12,545)
0	0	0	Capital	0	0	0
272,181	272,344	163	Transfers Out	181,563	181,708	145
<u>1,070,046</u>	<u>1,131,719</u>	<u>61,673</u>	Total Expenditures	<u>723,511</u>	<u>755,664</u>	<u>32,153</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
65,032	30,017	35,015	Change in Fund Balance	94,415	98,684	(4,269)
<u>1,205,339</u>	<u>1,170,324</u>	<u>35,015</u>	Ending Balance	<u>1,234,722</u>	<u>1,238,991</u>	<u>(4,269)</u>

Crime District Monthly Sales Tax Comparison



	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	99,015	91,395	95,043	(7,620)	-7.70%	(3,648)	-3.84%
November	93,445	96,149	93,429	2,704	2.89%	2,720	2.91%
December	74,252	79,363	73,257	5,112	6.88%	6,107	8.34%
January	71,708	78,840	71,413	7,132	9.95%	7,428	10.40%
February	103,984	95,165	119,759	(8,819)	-8.48%	(24,594)	-20.54%
March	92,928	73,080	80,354	(19,848)	-21.36%	(7,275)	-9.05%
April	84,801	74,186	79,928	(10,614)	-12.52%	(5,741)	-7.18%
May	102,786	96,812	106,529	(5,973)	-5.81%	(9,716)	-9.12%
June	62,357	87,142	90,589	24,785	39.75%	(3,447)	-3.80%
July	88,881	-	92,891	-	0.00%	-	0.00%
August	95,508	-	110,588	-	0.00%	-	0.00%
September	172,296	-	87,759	-	0.00%	-	0.00%
Totals	785,275	772,132	810,299	(13,142)	-1.67%	(38,167)	-4.71%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$-	\$-	\$-
Budget 2022/23	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

TEXPOOL REPORT

MONTH OF MAY 31, 2024
5.3161%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Apr)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	8,813,988.40	(509,414.50)	45,990.66	8,350,564.56	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	52,732.39	0.00	230.23	52,962.62	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,119.72	0.00	9.25	2,128.97	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,944,412.92	12,259.83	17,223.22	3,973,895.97	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,443.20	0.00	28.13	6,471.33	Criminal Investigation - Federal Funds
STEP FUND	48,883.33	0.00	213.43	49,096.76	
PUBLIC SAFETY	158,519.14	0.00	692.10	159,211.24	Public Safety Needs
HOTEL/MOTEL FUND	1,581,683.50	40,000.00	6,911.52	1,628,595.02	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,759,370.68	(40,000.00)	20,773.73	4,740,144.41	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	2,127,457.50	266,609.09	9,854.88	2,403,921.47	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,453,828.36	0.00	15,079.52	3,468,907.88	General Fund CIP
CAPITAL PROJECT BONDS	2,937,392.47	200,000.00	12,853.93	3,150,246.40	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	328,797.04	0.00	1,435.54	330,232.58	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
FIRE BONDS	4,337,030.02	0.00	18,935.61	4,355,965.63	GO Series 2024
STREET BONDS	10,074,401.91	0.00	43,985.16	10,118,387.07	CO Series 2024
DRAINAGE BONDS	1,015,308.37	(50,000.00)	4,425.57	969,733.94	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	249,532.78	0.00	1,089.47	250,622.25	Carother Facility & Park
PARK FEES	8,190.99	0.00	35.76	8,226.75	Reserved for acquisition & development of park land
ANIMAL	8,234.25	0.00	35.95	8,270.20	Animal Shelter Needs - Donation
CRIME DISTRICT	1,356,081.05	22,304.67	5,828.17	1,384,213.89	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	4,020,732.19	61,293.35	18,444.99	4,100,470.53	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	19,745.54	0.00	86.21	19,831.75	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	18,719.87	(2,000.00)	81.44	16,801.31	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,094.32	0.00	4.78	1,099.10	Fund court on technology
PUBLIC SAFETY VERF	815,426.55	(22,304.67)	3,652.70	796,774.58	Public Safety Vehicle Equipment Replacement
PEG Fund	57,777.41	0.00	252.26	58,029.67	Public Education and Government Access
GE VERF	1,280,312.14	21,252.23	5,682.67	1,307,247.04	
STABILIZATION FUND	891,878.50	0.00	3,893.97	895,772.47	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	54,450,094.54	0.00	237,730.85	\$54,687,825.39	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs
Finance Director



Monthly Newsletter: July 2024

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in June 2024:

TexPool

Sulphur River Basin Authority
 East Hays County MUD 1
 City of Alton
 Caldwell County ESD No 5
 Gruver ISD

TexPool Prime

Sulphur River Basin Authority
 East Hays County MUD 1
 City of Alton
 Caldwell County ESD No 5
 Gruver ISD
 Andrews ISD

Upcoming Events

September 16 2024 - September 19 2024
76th Annual County Treasurers' Association of Texas Conference
 Denton, TX

Tips for Preventing Financial Fraud

With cyber-crime and other social engineering attacks on the rise, TexPool offers tips, resources, and other suggestions to help protect your participating entity from potential financial fraud. Please visit the Financial Fraud Prevention page on TexPool.com to learn more.

We also encourage you to complete the Phishing and Cybersecurity Awareness course that is available through TexPool Academy.

TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah Lauder milk	David Garcia
Valarie Van Vlack	Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Much to celebrate, much to discuss

July 1, 2024

If cash is king—and we certainly think so—it held court last month in Pittsburgh. The annual Crane Data Money Fund Symposium brought in more than 600 portfolio managers, salespeople and clients came to celebrate the broad liquidity industry’s remarkable growth in assets over its more than five decades of existence and to discuss salient issues in the industry. Topics included the health of the liquidity space, the effects that could result from potential Federal Reserve policy decisions and the reinstatement of the debt ceiling in January. This was not a rah-rah gathering. The panels took a hard look at these and other issues. There’s no question that liquidity products have had a heyday in the last two years, an opinion held by more than the admittedly biased group attending the conference. The liquidity industry has grown in size and sophistication over these years, and we believe continues to offer an attractive option for cash management.

The timing of the first Federal Reserve rate cut of this cycle is more uncertain than ever. Factors include the range-bound nature of inflation data, mixed bag of economic reports and, of course, the presidential election. By a slight margin, we anticipate two cuts to come in the fourth quarter, meaning after the election. The Federal Open Market Committee’s projection for just one cut by year-end might be suspect as it appears that members cast

(continued page 6)

Performance as of June 30, 2024

	TexPool	TexPool Prime
Current Invested Balance	\$33,164,759,900	\$15,057,602,926
Weighted Average Maturity**	36 Days	41 Days
Weighted Average Life**	98 Days	77 Days
Net Asset Value	0.99992	0.99975
Total Number of Participants	2,871	594
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$145,605,798.61	\$65,873,036.45
Management Fee Collected	\$1,144,012.87	\$661,405.43
Current S&P Global Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$33,939,787,956	\$14,673,993,246
Average Monthly Rate*	5.31%	5.46%
Average Weighted Average Maturity**	38	43
Average Weighted Average Life**	93	79

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

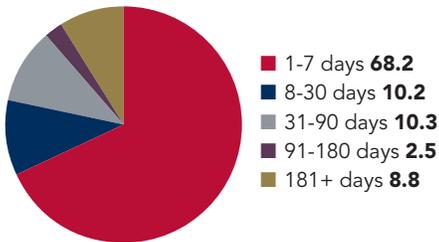
**See page 2 for definitions.

Past performance is no guarantee of future results.



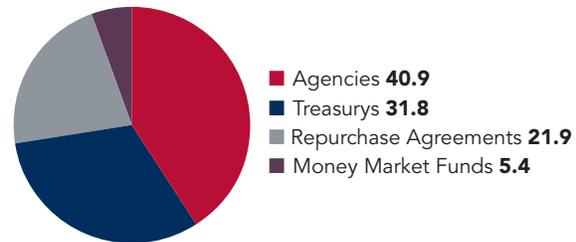
Portfolio by Maturity (%)

As of June 30, 2024



Portfolio by Type of Investment (%)

As of June 30, 2024



Portfolio Asset Summary as of June 30, 2024

	Book Value	Market Value
Uninvested Balance	\$683.32	\$683.32
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	140,281,491.25	140,281,491.25
Interest and Management Fees Payable	-147,632,656.54	-147,632,656.54
Payable for Investments Purchased	-1,074,997,134.40	-1,074,997,134.40
Accrued Expenses & Taxes	-111,477.03	-111,477.03
Repurchase Agreements	7,485,599,000.00	7,485,599,000.00
Mutual Fund Investments	1,867,085,200.00	1,867,085,200.00
Government Securities	13,997,651,358.61	13,994,154,744.40
US Treasury Bills	9,002,135,505.28	9,001,792,930.09
US Treasury Notes	1,894,747,929.76	1,895,944,661.30
Total	\$33,164,759,900.25	\$33,162,117,442.39

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	631	\$9,804,993,629.51
Higher Education	60	\$1,658,536,086.35
County	201	\$3,843,295,915.15
Healthcare	94	\$1,679,953,688.96
Utility District	933	\$5,517,604,933.86
City	508	\$8,536,966,795.52
Emergency Districts	110	\$462,815,619.96
Economic Development Districts	91	\$205,648,091.90
Other	243	\$1,451,904,461.04

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

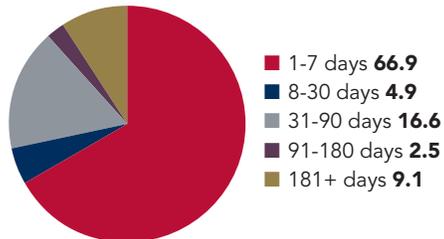
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
6/1	5.3270%	0.000145944	\$34,048,746,311.06	0.99995	40	94
6/2	5.3270%	0.000145944	\$34,048,746,311.06	0.99995	40	94
6/3	5.2930%	0.000145013	\$34,327,843,339.26	0.99989	38	92
6/4	5.3160%	0.000145644	\$34,310,968,034.95	0.99988	39	93
6/5	5.3093%	0.000145461	\$34,209,012,079.06	0.99990	39	95
6/6	5.3112%	0.000145511	\$34,411,745,236.06	0.99990	38	93
6/7	5.3193%	0.000145735	\$34,335,185,101.27	0.99983	39	93
6/8	5.3193%	0.000145735	\$34,335,185,101.27	0.99983	39	93
6/9	5.3193%	0.000145735	\$34,335,185,101.27	0.99983	39	93
6/10	5.2959%	0.000145092	\$34,297,679,548.69	0.99987	36	91
6/11	5.3087%	0.000145445	\$34,747,228,481.69	0.99988	37	90
6/12	5.2995%	0.000145191	\$34,425,657,086.77	0.99989	37	91
6/13	5.2968%	0.000145118	\$33,872,012,474.56	0.99991	38	90
6/14	5.2975%	0.000145136	\$34,020,457,783.32	0.99992	39	91
6/15	5.2975%	0.000145136	\$34,020,457,783.32	0.99992	39	91
6/16	5.2975%	0.000145136	\$34,020,457,783.32	0.99992	39	91
6/17	5.2987%	0.000145170	\$34,060,938,469.34	0.99991	36	88
6/18	5.3072%	0.000145404	\$34,006,018,659.47	0.99993	39	95
6/19	5.3072%	0.000145404	\$34,006,018,659.47	0.99993	39	95
6/20	5.3168%	0.000145665	\$33,882,092,736.95	0.99992	38	94
6/21	5.3162%	0.000145648	\$33,697,404,166.07	0.99991	39	95
6/22	5.3162%	0.000145648	\$33,697,404,166.07	0.99991	39	95
6/23	5.3162%	0.000145648	\$33,697,404,166.07	0.99991	39	95
6/24	5.3132%	0.000145567	\$33,661,368,833.92	0.99992	36	92
6/25	5.3139%	0.000145586	\$33,454,118,493.30	0.99992	37	92
6/26	5.3212%	0.000145786	\$33,314,284,100.22	0.99991	36	96
6/27	5.3241%	0.000145866	\$33,455,738,985.18	0.99994	35	96
6/28	5.3249%	0.000145888	\$33,164,759,900.25	0.99992	36	98
6/29	5.3249%	0.000145888	\$33,164,759,900.25	0.99992	36	98
6/30	5.3249%	0.000145888	\$33,164,759,900.25	0.99992	36	98
Average:	5.3120%	0.000145534	\$33,939,787,956.46	0.99990	38	93



TEXPOOL Prime

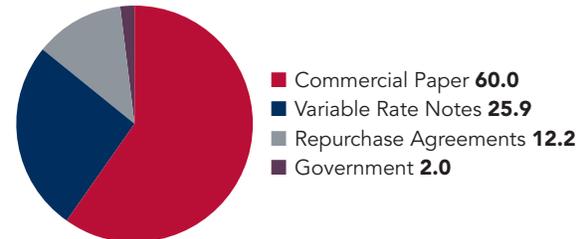
Portfolio by Maturity (%)

As of June 30, 2024



Portfolio by Type of Investment (%)

As of June 30, 2024



Portfolio Asset Summary as of June 30, 2024

	Book Value	Market Value
Uninvested Balance	\$2.77	\$2.77
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	16,410,550.14	16,410,550.14
Interest and Management Fees Payable	-65,873,032.51	-65,873,032.51
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-67,882.65	-67,882.65
Repurchase Agreements	1,838,610,000.00	1,838,610,000.00
Commercial Paper	11,554,182,037.95	11,554,182,037.95
Mutual Fund Investments	0.00	0.00
Government Securities	299,341,249.80	299,343,126.00
Variable Rate Notes	1,415,000,000.00	1,415,496,876.15
Total	\$15,057,602,925.50	\$15,058,101,677.85

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	164	\$5,282,374,575.29
Higher Education	19	\$1,057,112,614.22
County	54	\$1,233,796,925.76
Healthcare	23	\$554,378,643.17
Utility District	74	\$500,300,401.39
City	117	\$2,843,898,019.93
Emergency Districts	33	\$108,303,326.26
Economic Development Districts	21	\$58,671,694.07
Other	89	\$3,418,733,040.80



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
6/1	5.4621%	0.000149646	\$14,492,953,388.65	0.99998	48	83
6/2	5.4621%	0.000149646	\$14,492,953,388.65	0.99998	48	83
6/3	5.4681%	0.000149811	\$14,449,429,030.48	0.99989	46	81
6/4	5.4432%	0.000149128	\$14,639,749,646.16	0.99990	45	80
6/5	5.4419%	0.000149092	\$14,622,080,092.32	0.99991	46	80
6/6	5.4456%	0.000149194	\$14,463,717,869.69	0.99992	46	83
6/7	5.4630%	0.000149672	\$14,262,196,389.50	0.99972	46	84
6/8	5.4630%	0.000149672	\$14,262,196,389.50	0.99972	46	84
6/9	5.4630%	0.000149672	\$14,262,196,389.50	0.99972	46	84
6/10	5.4644%	0.000149709	\$14,231,528,322.57	0.99989	44	81
6/11	5.4649%	0.000149722	\$14,126,472,372.03	0.99990	45	81
6/12	5.4536%	0.000149414	\$14,408,743,884.00	0.99992	44	81
6/13	5.4497%	0.000149307	\$14,797,252,490.48	0.99992	43	78
6/14	5.4492%	0.000149292	\$14,766,504,481.47	0.99976	43	78
6/15	5.4492%	0.000149292	\$14,766,504,481.47	0.99976	43	78
6/16	5.4492%	0.000149292	\$14,766,504,481.47	0.99976	43	78
6/17	5.4462%	0.000149212	\$14,860,531,620.48	0.99993	41	76
6/18	5.4494%	0.000149299	\$14,963,714,799.92	0.99983	40	76
6/19	5.4494%	0.000149299	\$14,963,714,799.92	0.99983	40	76
6/20	5.4636%	0.000149689	\$14,813,847,380.48	0.99991	40	77
6/21	5.4679%	0.000149805	\$14,736,277,292.33	0.99973	43	80
6/22	5.4679%	0.000149805	\$14,736,277,292.33	0.99973	43	80
6/23	5.4679%	0.000149805	\$14,736,277,292.33	0.99973	43	80
6/24	5.4662%	0.000149760	\$14,796,162,780.68	0.99991	41	76
6/25	5.4650%	0.000149727	\$14,911,499,907.97	0.99992	40	77
6/26	5.4705%	0.000149877	\$14,862,238,170.30	0.99991	42	79
6/27	5.4749%	0.000149997	\$14,855,464,170.79	0.99992	41	78
6/28	5.4731%	0.000149948	\$15,057,602,925.50	0.99975	41	77
6/29	5.4731%	0.000149948	\$15,057,602,925.50	0.99975	41	77
6/30	5.4731%	0.000149948	\$15,057,602,925.50	0.99975	41	77
Average:	5.4600%	0.000149589	\$14,673,993,246.07	0.99984	43	79

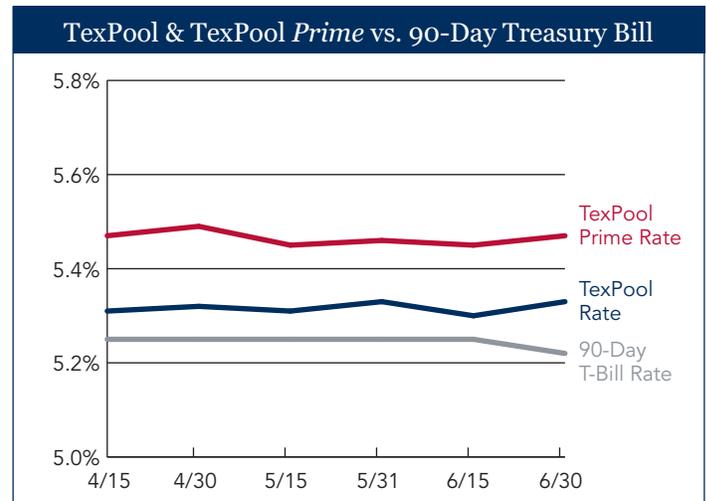


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their “dots” before the softer Consumer Price Index data was released. We think the median dot would have shown two cuts had the Committee had time to digest that information. Regardless, the Fed likely would have to see a plunge in the labor market and inflation to give it reason to move in September and risk looking politically motivated. In any case, the Fed seems biased to ease at a slow pace. That benefits the liquidity industry as it allows time for the front end of the Treasury yield curve to anticipate what will come next.

It’s too early to assess the two other major asset flow developments in June. The Fed’s tapering of its tapering, so to say, began in June with a lowered monthly number of Treasuries it is allowing to roll off its balance sheet from \$60 billion to \$25 billion (the mortgage-backed securities cap remains at \$35 billion). The other is the U.S. Treasury Department’s buyback program, in which it is buying “off-the-run” Treasuries that aren’t as liquid as the Department would like. This program eventually will include bills. Neither moved markets last month.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.35%, 5.37%, 5.33% and 5.12%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.