

City of Seabrook, Texas

March Monthly Financial Report

Fiscal Year Ending September 30, 2024



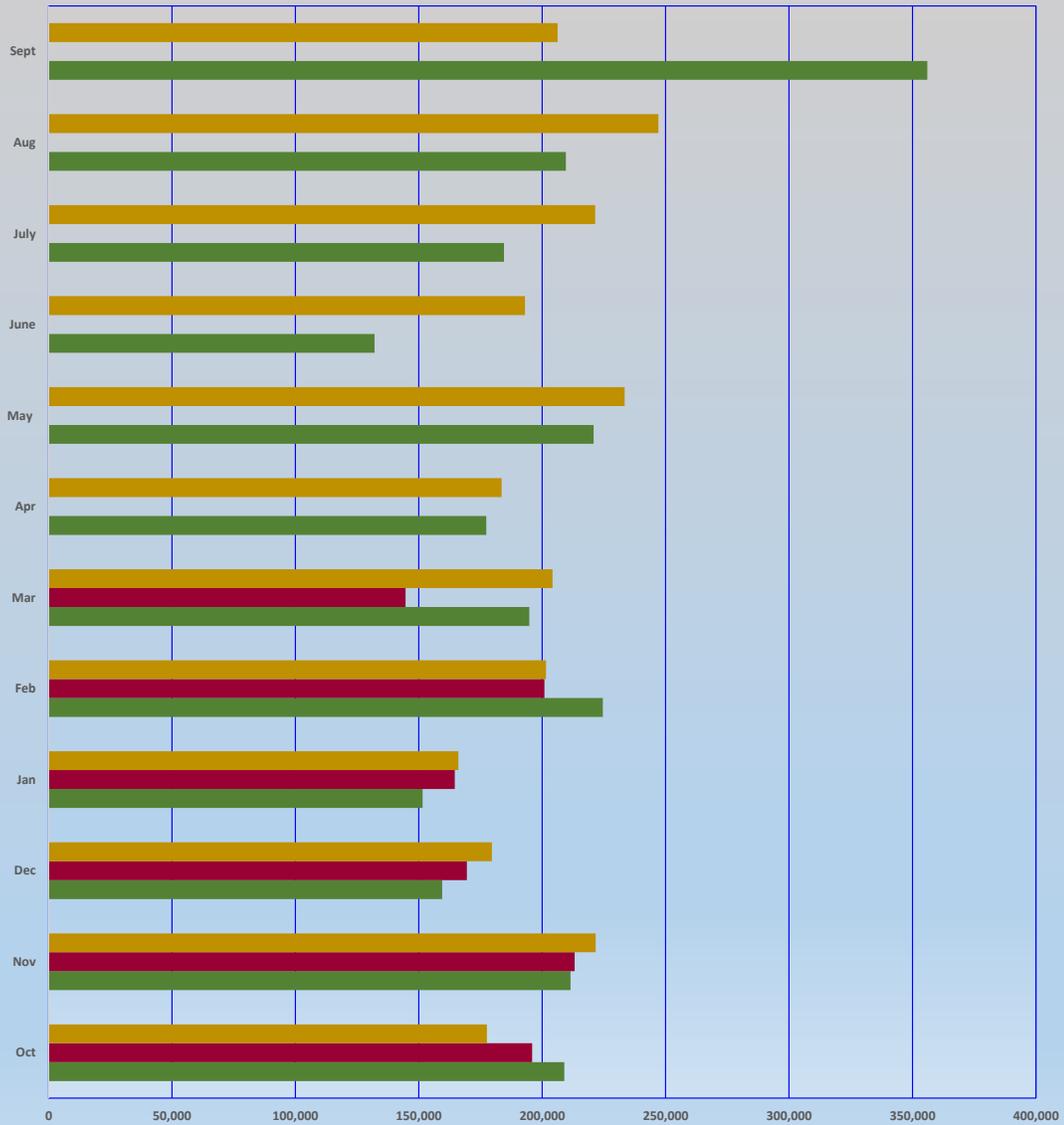
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2024**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
6,765,781	6,957,067	(191,286)	AD Valorem Taxes	6,396,055	6,772,341	(376,286)
2,510,233	2,585,725	(75,492)	Sales Tax	1,149,890	1,227,382	(77,492)
704,860	730,013	(25,153)	Franchise Tax	341,230	366,384	(25,153)
153,219	112,937	40,282	Intergovernmental	96,751	56,469	40,282
264,913	500,000	(235,088)	Licenses & Permits	143,065	212,273	(69,208)
495,527	429,917	65,610	Charges for Services	226,649	161,039	65,610
458,431	450,998	7,433	Fines & Forfeitures	241,939	234,506	7,433
397,189	329,377	67,812	Interest Revenue	235,273	167,461	67,812
123,594	125,000	(1,406)	Industrial District Payment	123,594	125,000	(1,406)
494,174	475,710	18,464	Other Revenue	319,279	255,815	63,464
2,383,642	2,383,642	(0)	Transfers In	1,191,821	1,191,821	(0)
0	0	0	Use of Prior Year Funds	0	0	0
14,751,561	15,080,385	(328,825)	Total Revenues	10,465,545	10,770,491	(304,946)
EXPENDITURES*						
10,556,691	10,686,693	130,002	Personnel Services	5,096,232	5,204,456	108,223
321,159	372,839	51,681	Materials & Supplies	122,465	154,803	32,338
3,521,506	3,650,856	129,350	Services	1,784,377	2,081,694	297,317
288,327	288,440	113	Capital Outlay	179,056	179,151	95
331,578	331,578	0	Transfers Out	331,578	331,578	0
15,019,262	15,330,403	311,145	Total Expenditures	7,513,708	7,951,681	437,973
FUND BALANCE						
9,568,206	9,568,206	0	Beginning Balance Estimate	9,568,206	9,568,206	0
(267,702)	(250,019)	(17,683)	Change in Fund Balance	2,951,837	2,818,810	133,027
9,300,504	9,318,188	(17,683)	Ending Balance	12,520,044	12,387,016	133,027

	Current Year Actual March	Current Year Budget March	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual March	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	6,379,990	6,734,740	(354,749)	-5.27%	5,859,352	429,797	7.34%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	(3,070)	20,311	(23,382)	-115.12%	21,087	(37,843)	-179.46%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	19,135	17,290	1,845	10.67%	31,752	(21,767)	-68.55%
AD VALOREM	6,396,055	6,772,341	(376,286)	-5.56%	5,912,191	370,186	6.26%
SALES TAX	1,088,611	1,150,500	(61,889)	-5.38%	1,150,759	(206,773)	-17.97%
MIXED BEVERAGE TAX	61,279	76,883	(15,604)	-20.30%	69,924	(17,396)	-24.88%
SALES TAX	1,149,890	1,227,382	(77,492)	-6.31%	1,220,683	(224,169)	-18.36%
FRANCHISE TAX - PRIVATE	341,230	366,384	(25,153)	-6.87%	382,132	(79,230)	-20.73%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	341,230	366,384	(25,153)	-6.87%	382,132	(79,230)	-20.73%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	0	-	0.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	55,000	56,469	(1,469)	-2.60%	144,471	(98,638)	-68.28%
INTERGOVERNMENTAL	41,751	-	41,751	0.00%	144,471	(56,887)	-39.38%
LICENSES & PERMITS	143,065	212,273	(69,208)	-32.60%	139,855	(38,317)	-27.40%
LICENSES & PERMITS	143,065	212,273	(69,208)	-32.60%	139,855	(38,317)	-27.40%
AMBULANCE REVENUE	195,850	115,198	80,652	70.01%	58,584	96,576	164.85%
DISPATCH & ANIMAL CONTROL	18,333	21,815	(3,482)	-15.96%	18,333	(3,055)	-16.67%
PARK FEES	7,466	14,010	(6,544)	-46.71%	8,775	(3,018)	-34.39%
POOL RECEIPTS	-	10	(10)	-100.00%	0	-	0.00%
PLAT FEES	3,000	10,006	(7,006)	-70.02%	5,500	(2,500)	-45.45%
CHARGES FOR SERVICES	226,649	161,039	65,610	40.74%	96,193	85,002	88.37%
DOT FINES	2,731	14,242	(11,511)	-80.83%	2,741	(1,012)	-36.92%
OMNI FEES	433	569	(136)	-23.95%	487	(136)	-27.98%
COURT FINES	238,560	217,919	20,641	9.47%	123,964	76,806	61.96%
MUN COURT-TIME PAYMENT FEE	215	1,776	(1,561)	-87.87%	508	(313)	-61.67%
FINES & FORFEITURES	241,939	234,506	7,433	3.17%	127,700	75,344	59.00%
INTEREST EARNINGS	235,273	167,461	67,812	40.49%	167,524	15,924	9.51%
INTEREST REVENUE	235,273	167,461	67,812	40.49%	167,524	15,924	9.51%
INDUSTRIAL DISTRICT PAYMENT	123,594	125,000	(1,406)	-1.12%	128,662	(5,068)	-3.94%
INDUSTRIAL DISTRICT PAYMENT	123,594	125,000	(1,406)	-1.12%	128,662	(5,068)	-3.94%
LEASE OF FIRE STATION	164,305	164,305	0	0.00%	164,305	(27,384)	-16.67%
OTHER REVENUE	64,569	28,464	36,105	126.84%	22,908	38,632	168.64%
CITY EVENTS REVENUE	90,405	63,000	27,405	43.50%	0	45,405	0.00%
OTHER REVENUE	319,279	255,815	63,464	24.81%	187,213	56,652	30.26%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	215,789	215,789	0	0.00%	186,314	(6,490)	-3.48%
REIMBURSEMENT FROM ENTERPRISE	976,032	976,032	(0)	0.00%	1,017,077	(203,717)	-20.03%
TRANSFERS IN	1,191,821	1,191,821	(0)	0.00%	1,203,391	(210,207)	-17.47%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(331,578)	(331,578)	-	0.00%	-372,629	41,051	-11.02%
TRANSFERS OUT	(331,578)	(331,578)	-	0.00%	-372,629	41,051	-11.02%
USE OF PRIOR YEAR FUNDS	-	-	-	0.00%	1,264,643	(1,264,643)	-100.00%
USE OF PRIOR YEAR FUNDS	-	-	-	0.00%	1,264,643	(1,264,643)	-100.00%

General Fund Monthly Sales Tax Comparison

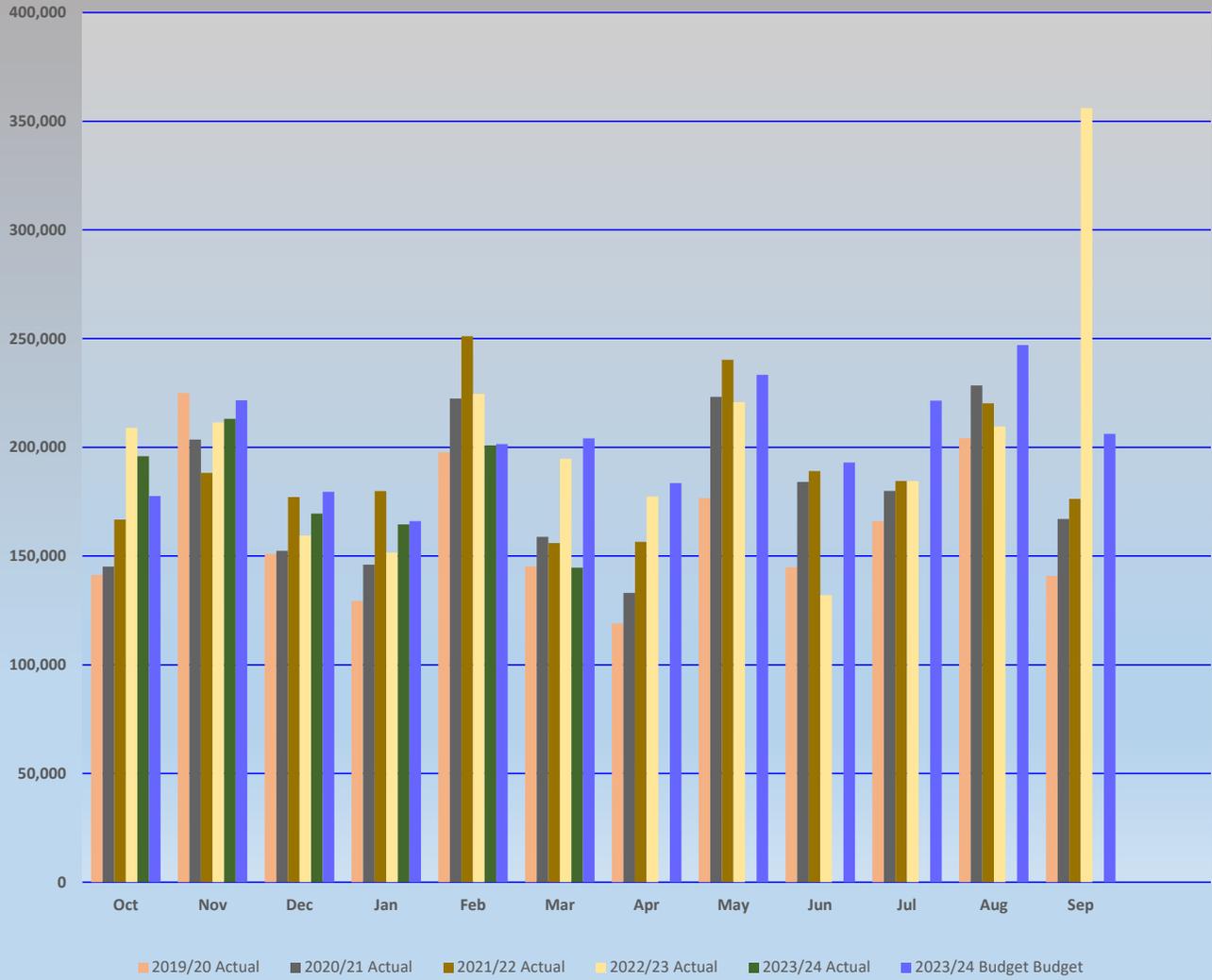


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	177,617	221,631	179,563	166,025	201,515	204,148	183,542	233,386	193,042	221,454	247,067	206,234
■ Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	0	0	0	0	0	0
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	177,359	220,807	132,011	184,482	209,582	356,025

■ Budget 2023/24
 ■ Actual 2023/24
 ■ Actual 2022/23

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	208,979	195,920	177,617	(13,059)	-6.25%	18,303	10.30%
November	211,466	213,130	221,631	1,664	0.79%	(8,501)	-3.84%
December	159,457	169,485	179,563	10,029	6.29%	(10,078)	-5.61%
January	151,510	164,571	166,025	13,061	8.62%	(1,454)	-0.88%
February	224,575	200,879	200,515	(23,695)	-10.55%	364	0.18%
March	194,773	-	204,148	-	0.00%	-	0.00%
April	177,359	-	184,542	-	0.00%	-	0.00%
May	220,807	-	233,386	-	0.00%	-	0.00%
June	132,011	-	183,042	-	0.00%	-	0.00%
July	184,482	-	221,454	-	0.00%	-	0.00%
August	209,582	-	247,067	-	0.00%	-	0.00%
September	356,025	-	206,234	-	0.00%	-	0.00%
Totals	955,987	943,986	945,351	(12,001)	-1.26%	(1,365)	-0.14%

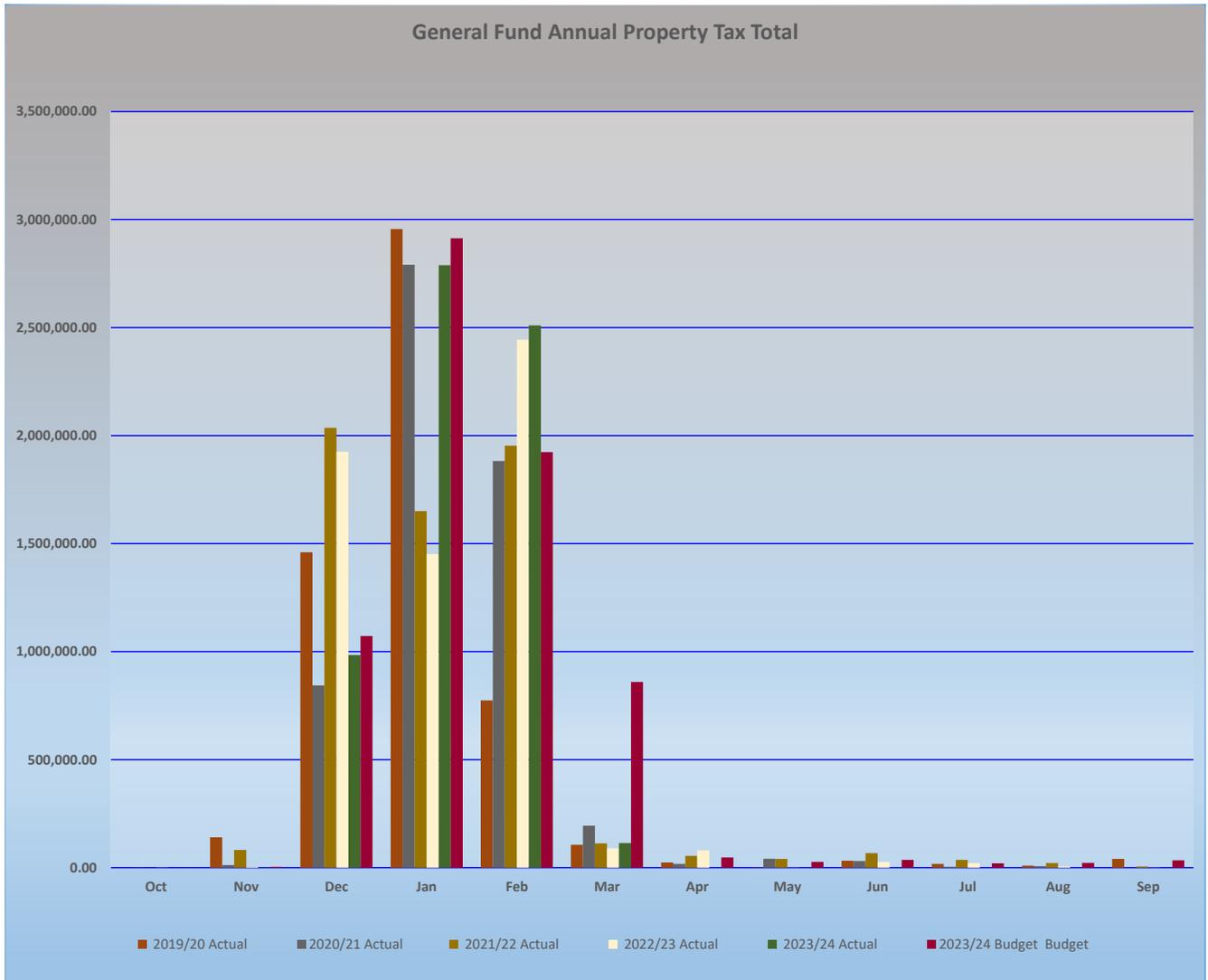
General Fund Annual Sales Tax Total



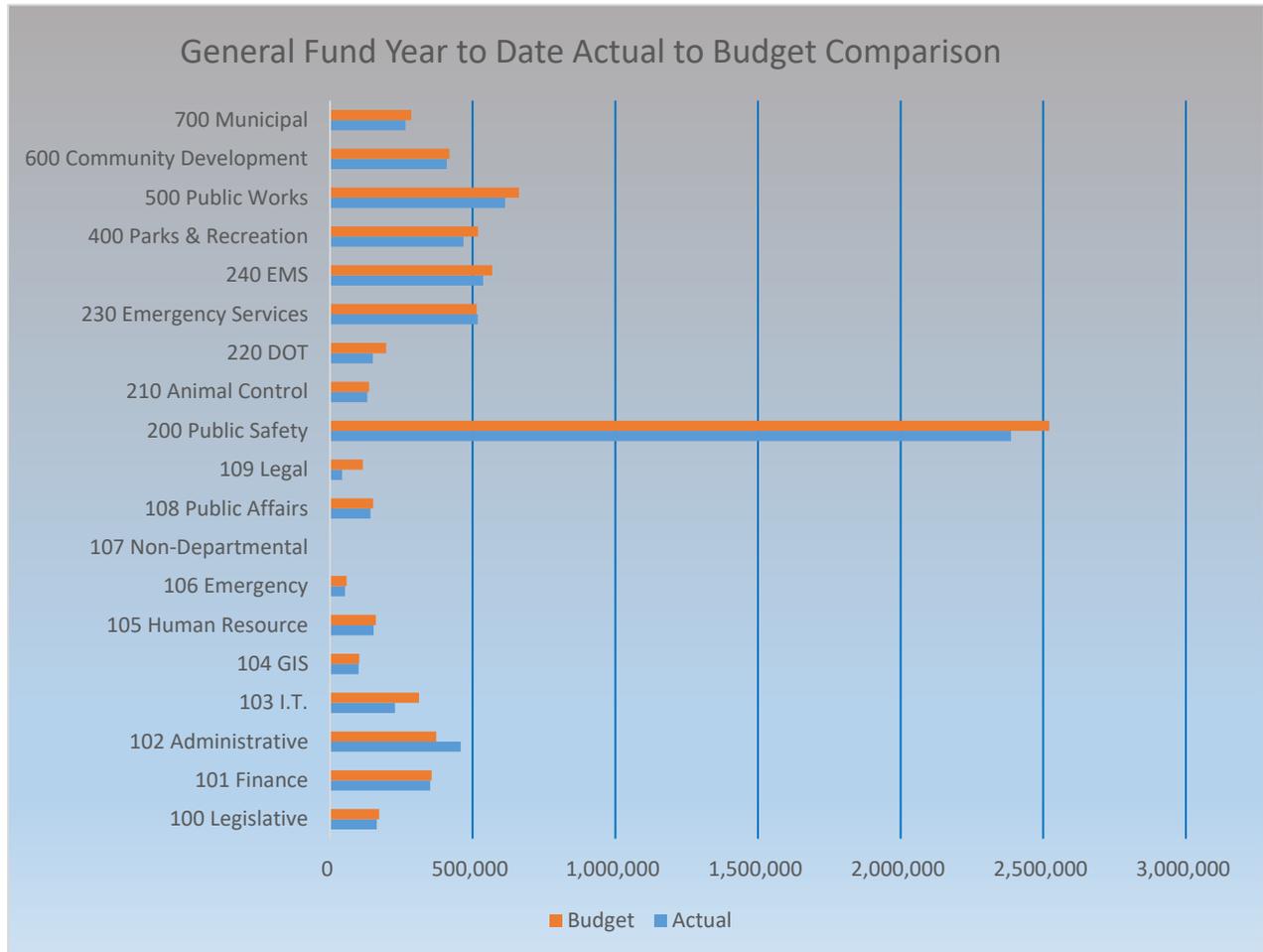
Annual Sales Tax Comparison					
	2019/20	2020/21	2021/22	2022/23	2023/24
	Actual	Actual	Actual	Actual	Actual
October	141,341	145,108	166,770	208,979	195,920
November	224,972	203,552	188,209	211,466	213,130
December	151,016	152,368	177,351	159,457	169,485
January	129,278	146,031	179,869	151,510	164,571
February	197,726	222,449	251,364	224,575	200,879
March	145,275	158,810	155,958	194,773	-
April	119,047	133,014	156,548	177,359	-
May	176,708	223,227	240,286	220,807	-
June	144,852	184,071	189,052	132,011	-
July	165,975	179,978	184,494	184,482	-
August	204,224	228,456	220,228	209,582	-
September	140,848	167,046	176,273	356,025	-
Totals	1,941,262	2,144,110	2,286,402	2,431,025	943,986

Property Tax

	2023/24 Budget	2023/24 Actual	YTD Actual to Budget	YTD % Actual to Budget	2022/23 Actual	Actual to Prior Year	% Actual to Actual
October	33	-	(33)	-100.00%	21	(21)	-100.00%
November	3,980	8	(3,971)	-99.79%	2,981	(2,973)	-99.72%
December	1,071,859	983,949	(87,910)	-8.20%	1,924,676	(940,727)	-48.88%
January	2,913,026	2,788,445	(124,581)	-4.28%	1,450,789	1,337,656	92.20%
February	1,923,637	2,509,975	586,338	30.48%	2,444,312	65,663	2.69%
March	859,807	113,678	(746,129)	-86.78%	89,412	24,265	27.14%
April	47,014	-	-	0.00%	79,851	-	0.00%
May	26,606	-	-	0.00%	15	-	0.00%
June	36,059	-	-	0.00%	26,586	-	0.00%
July	19,670	-	-	0.00%	20,895	-	0.00%
August	21,739	-	-	0.00%	5,199	-	0.00%
September	33,636	-	-	0.00%	790	-	0.00%
Totals	6,772,341	6,396,055	-376,286	-5.56%	5,912,191	483,864	8.18%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	163,840	172,076	8,237	4.79%
101 Finance	351,390	356,203	4,812	1.35%
102 Administrative	458,259	372,076	(86,183)	-23.16%
103 I.T.	227,484	311,934	84,450	27.07%
104 GIS	99,796	102,342	2,546	2.49%
105 Human Resource	152,828	160,397	7,569	4.72%
106 Emergency	52,427	57,679	5,252	9.11%
107 Non-Departmental	487	0	(487)	#DIV/0!
108 Public Affairs	141,777	150,903	9,126	6.05%
109 Legal	42,520	115,138	72,618	63.07%
200 Public Safety	2,387,299	2,521,705	134,406	5.33%
210 Animal Control	130,512	136,735	6,223	4.55%
220 DOT	149,776	196,332	46,557	23.71%
230 Emergency Services	517,950	514,338	(3,612)	-0.70%
240 EMS	536,648	568,360	31,712	5.58%
400 Parks & Recreation	467,560	518,637	51,077	9.85%
500 Public Works	613,758	662,311	48,553	7.33%
600 Community Development	408,555	418,445	9,890	2.36%
700 Municipal	264,704	284,493	19,789	6.96%
900 Disaster	14,562	0	0	0
Total	7,182,132	7,620,105	452,535	5.94%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
March 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
233,647	236,810	3,163	100 Legislative	114,029	116,645	2,615
467,371	470,891	3,520	101 Finance	217,976	226,496	8,520
340,260	344,901	4,641	102 Administrative	170,695	165,724	(4,971)
364,916	367,087	2,171	103 I.T.	176,626	176,179	(447)
162,719	159,349	(3,370)	104 GIS	78,200	74,330	(3,870)
270,041	280,759	10,718	105 Human Resource	131,076	141,794	10,718
77,068	77,605	537	106 Emergency	37,145	37,082	(63)
487	0	(487)	107 Non-Departmental	487	0	(487)
99,904	107,750	7,846	108 Public Affairs	40,530	48,376	7,846
36,794	31,400	(5,394)	109 Legal	17,755	12,361	(5,394)
4,167,788	4,183,356	15,568	200 Public Safety	2,057,326	2,058,894	1,568
231,431	233,607	2,176	210 Animal Control	113,825	114,401	576
331,555	375,936	44,381	220 DOT	142,883	187,264	44,381
76,230	77,630	1,400	230 Emergency Services	36,508	37,316	808
892,870	916,114	23,244	240 EMS	423,059	447,803	24,744
794,080	801,386	7,306	400 Parks & Recreation	348,201	355,506	7,306
804,051	815,322	11,271	500 Public Works	399,887	411,158	11,271
675,114	672,389	(2,725)	600 Community Development	332,480	331,546	(933)
515,806	534,405	18,599	700 Municipal	242,981	261,580	18,599
14,562	0	(14,562)	900 Hurricane	14,562	0	(14,562)
10,556,691	10,686,693	130,002	Total Expenditures	5,096,232	5,204,456	108,223

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GENERAL FUND - MONTHLY REPORT
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<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
2,383	2,300	(83)	100 Legislative	511	428	(83)
20,692	24,710		101 Finance	8,049	12,067	4,018
2,074	1,550	(524)	102 Administrative	1,099	575	(524)
3,224	3,000	(224)	103 I.T.	1,576	1,352	(224)
13,411	16,279	2,867	104 GIS	3,480	5,881	2,401
1,248	2,450	1,202	105 Human Resource	734	1,936	1,202
611	625	14	106 Emergency	118	133	14
0	0	0	107 Non-Departmental	0	0	0
4,398	4,400	2	108 Public Affairs	4,398	4,400	2
0	0	0	109 Legal	0	0	0
96,589	103,768	7,179	200 Public Safety	42,867	47,546	4,679
6,758	8,610	1,852	210 Animal Control	1,422	3,275	1,852
11,984	11,940	(44)	220 DOT	4,651	4,607	(44)
4,022	5,314	1,292	230 Emergency Services	1,384	2,676	1,292
36,778	41,681	4,904	240 EMS	20,972	29,095	8,124
48,855	71,228	22,373	400 Parks & Recreation	12,783	23,266	10,483
43,573	46,134	2,561	500 Public Works	13,740	11,815	(1,925)
8,816	10,001	1,185	600 Community Development	3,628	4,813	1,185
4,113	4,000	(113)	700 Municipal	1,052	938	(113)
0	0	0	900 Hurricane	0	0	0
309,529	357,989	44,443	Total Expenditures	122,465	154,803	32,338

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SERVICES						
70,465	86,682	16,217	100 Legislative	49,300	55,004	5,704
229,035	235,565	6,530	101 Finance	125,364	117,639	(7,725)
390,762	338,583	(52,179)	102 Administrative	286,465	205,777	(80,688)
154,905	180,756	25,851	103 I.T.	49,282	134,403	85,121
40,354	41,792	1,438	104 GIS	16,524	20,541	4,016
38,410	34,059	(4,351)	105 Human Resource	21,018	16,667	(4,351)
31,671	36,972	5,301	106 Emergency	15,164	20,464	5,301
0	0	0	107 Non-Departmental	0	0	0
106,113	106,666	553	108 Public Affairs	96,849	98,127	1,278
119,987	198,000	78,013	109 Legal	24,765	102,777	78,013
560,074	577,428	17,354	200 Public Safety	287,107	415,265	128,159
27,508	31,301	3,793	210 Animal Control	12,049	15,842	3,793
11,280	13,500	2,220	220 DOT	2,241	4,461	2,220
879,483	884,763	5,280	230 Emergency Services	448,263	442,564	(5,699)
96,930	95,790	(1,140)	240 EMS	54,043	52,903	(1,140)
214,576	228,110	13,534	400 Parks & Recreation	63,451	96,064	32,613
464,483	462,871	(1,612)	500 Public Works	184,761	223,972	39,212
54,041	64,229	10,188	600 Community Development	27,061	37,250	10,188
31,429	33,790	2,361	700 Municipal	20,671	21,975	1,304
0	0	0	900 Hurricane	0	0	0
3,521,506	3,650,856	129,350	Total Expenditures	1,784,377	2,081,694	297,317

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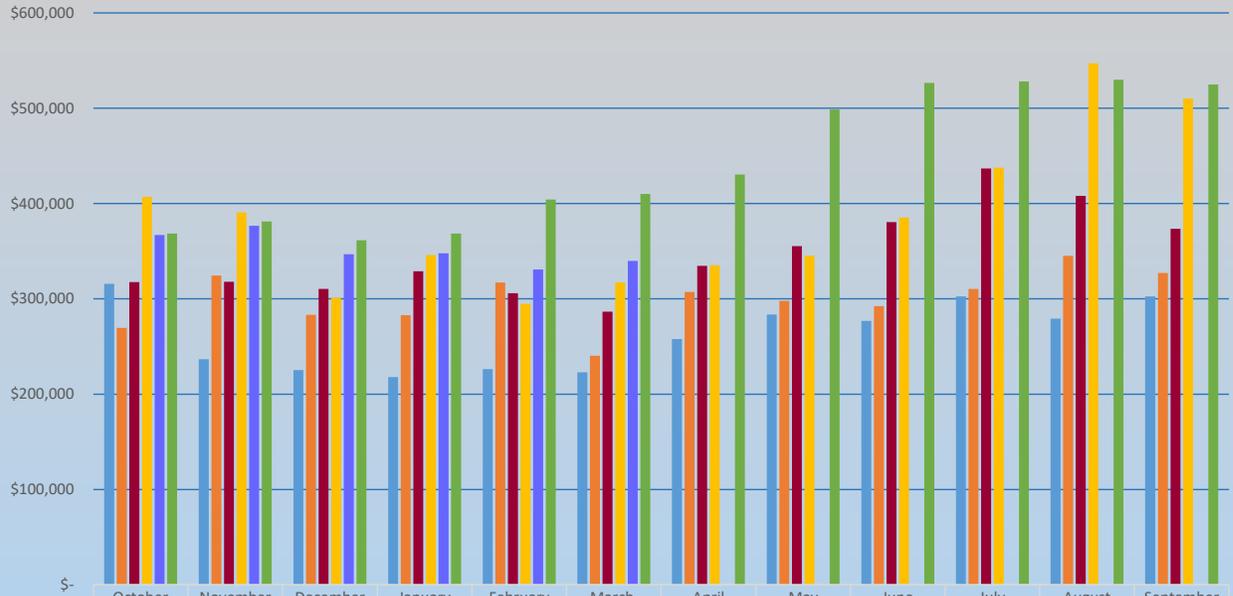
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CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
3,184	3,183	(1)	104 GIS	1,592	1,591	(1)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,429	6,432	3	210 Animal Control	3,216	3,218	2
0	0	0	220 DOT	0	0	0
63,596	63,589	(7)	230 Emergency Services	31,795	31,782	(13)
77,154	77,149	(5)	240 EMS	38,575	38,559	(15)
56,920	57,599	679	400 Parks & Recreation	43,126	43,801	675
30,742	30,741	(1)	500 Public Works	15,371	15,366	(4)
50,299	49,749	(550)	600 Community Development	45,386	44,836	(550)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
288,321	288,440	119	Total Expenditures	179,058	179,153	95

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,817,497	5,754,401	63,096	Water Sales	2,302,540	2,481,956	(179,416)
4,048,390	4,041,222	7,168	Sewer Service Charge	1,791,551	1,871,382	(79,832)
3,113,449	3,151,250	(37,801)	Sanitation Service Charge	1,516,949	1,554,751	(37,801)
3,953	6,000	(2,047)	Permits & Fees	525	2,572	(2,047)
97,445	86,036	11,409	Interest Income	54,193	42,784	11,409
260,215	270,983	(10,768)	Other Revenue	120,974	131,743	(10,768)
195,460	195,460	(1)	Transfers In	97,730	97,730	(1)
0	0	0	Prior Year Funds	0	0	0
<u>13,536,408</u>	<u>13,505,352</u>	<u>31,056</u>	Total Revenues	<u>5,884,462</u>	<u>6,182,918</u>	<u>(298,456)</u>
EXPENDITURES						
1,541,239	1,617,722	76,483	Personnel Services	731,451	790,607	59,155
70,680	78,290	7,610	Materials & Supplies	24,461	32,640	8,179
7,059,534	7,091,480	31,946	Services	2,998,393	3,211,588	213,195
744,064	749,581	5,516	Infrastructure Maintenance	306,955	438,386	131,432
167,271	171,509	4,238	Capital Outlay	59,246	42,738	(16,508)
1,559,649	1,559,650	0	Debt Payments	779,821	779,825	3
2,383,642	2,383,642	(0)	Transfers Out	1,191,821	1,191,821	(0)
10,328	0	(10,328)	Hurricane	10,328	0	(10,328)
<u>13,536,407</u>	<u>13,651,874</u>	<u>115,466</u>	Total Expenditures	<u>6,102,476</u>	<u>6,487,604</u>	<u>385,128</u>
FUND BALANCE						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
1	(146,522)	146,522	Change in Fund Balance	(218,014)	(304,686)	86,672
<u>2,687,973</u>	<u>2,541,450</u>	<u>146,522</u>	Ending Balance	<u>2,469,958</u>	<u>2,383,286</u>	<u>86,672</u>

	Current Year Actual March	Current Year Budget March	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual March	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	2,102,086	2,293,716	-191,630	-8.35%	2,045,823	(282,474.06)	-13.81%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	159,374	158,065	1,309	0.83%	161,018	(27,752)	-17.24%
WATER TAP FEES	19,014	9,106	9,908	108.81%	10,128	(2,047)	-20.21%
PENALTIES-UTILITIES	22,066	21,069	997	4.73%	23,215	(3,453)	-14.87%
WATER SALES	2,302,540	2,481,956	-179,416	-7.23%	2,240,184	(315,726.59)	-14.09%
LICENSES & PERMITS	525	2,572	-2,047	-79.59%	750	(225)	-30.00%
PERMITS & FEES	525	2,572	-2,047	-79.59%	750	(225)	-30.00%
INTEREST EARNINGS	27,087	21,714	5,373	24.74%	16,467	6,346	38.54%
INTEREST INCOME	27,087	21,714	5,373	24.74%	16,467	6,346	38.54%
OTHER REVENUE	8,206	7,708	498	6.47%	6,103	421	6.91%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	8,206	7,708	498	6.47%	6,103	421	6.91%
TRANS FRM/(TO) OTHER FUNDS	48,865	48,865	0	0.00%	48,467	(7,746)	-15.98%
TRANSFERS IN	48,865	48,865	0	0.00%	48,467	(7,746)	-15.98%
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
SEWER SERVICE	1,769,432	1,838,437	-69,005	-3.75%	1,800,049	(321,512)	-17.86%
SEWER SERVICE	3,631	17,239	-13,608	-78.94%	8,486	(4,855)	-57.22%
PENALTIES - UTILITIES	18,487	15,706	2,781	17.71%	20,579	(4,052)	-19.69%
SEWER SERVICE CHARGE	1,791,551	1,871,382	-79,832	-4.27%	1,829,113	(330,419)	-18.06%
INTEREST EARNINGS	22,489	17,359	5,130	29.56%	13,768	5,167	37.52%
INTEREST INCOME	3,556	17,359	-13,803	-79.51%	13,768	5,167	37.52%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	48,865	48,865	0	0.00%	48,467	(7,746)	-15.98%
TRANSFERS IN	48,865	48,865	0	0.00%	48,467	(7,746.10)	-15.98%
FRANCHISE FEES	211,440	213,720	-2,280	-1.07%	204,586	(27,494)	-13.44%
COMMERCIAL SANITATION	672,648	718,362	-45,714	-6.36%	682,502	(116,547)	-17.08%
RESIDENTIAL SANITATION	626,340	616,169	10,171	1.65%	583,132	(60,484)	-10.37%
PENALTIES-UTILITIES	6,521	6,499	22	0.34%	6,702	(884)	-13.19%
SANITATION SERVICE CHARGES	1,516,949	1,554,751	-37,801	-2.43%	1,476,922	(205,408.57)	-13.91%
INTEREST EARNINGS	4,617	3,711	905	24.40%	2,699	1,198	44.40%
INTEREST INCOME	4,617	3,711	905	24.40%	2,699	1,198	44.40%
SALE OF BAGS	0	259	-259	-100.00%	-	-	0.00%
SANITATION BILLING FEES	112,768	117,134	-4,366	-3.73%	109,113	(14,664)	-13.44%
OTHER REVENUE	112,768	117,394	-4,626	-3.94%	109,113	(14,664)	-13.44%

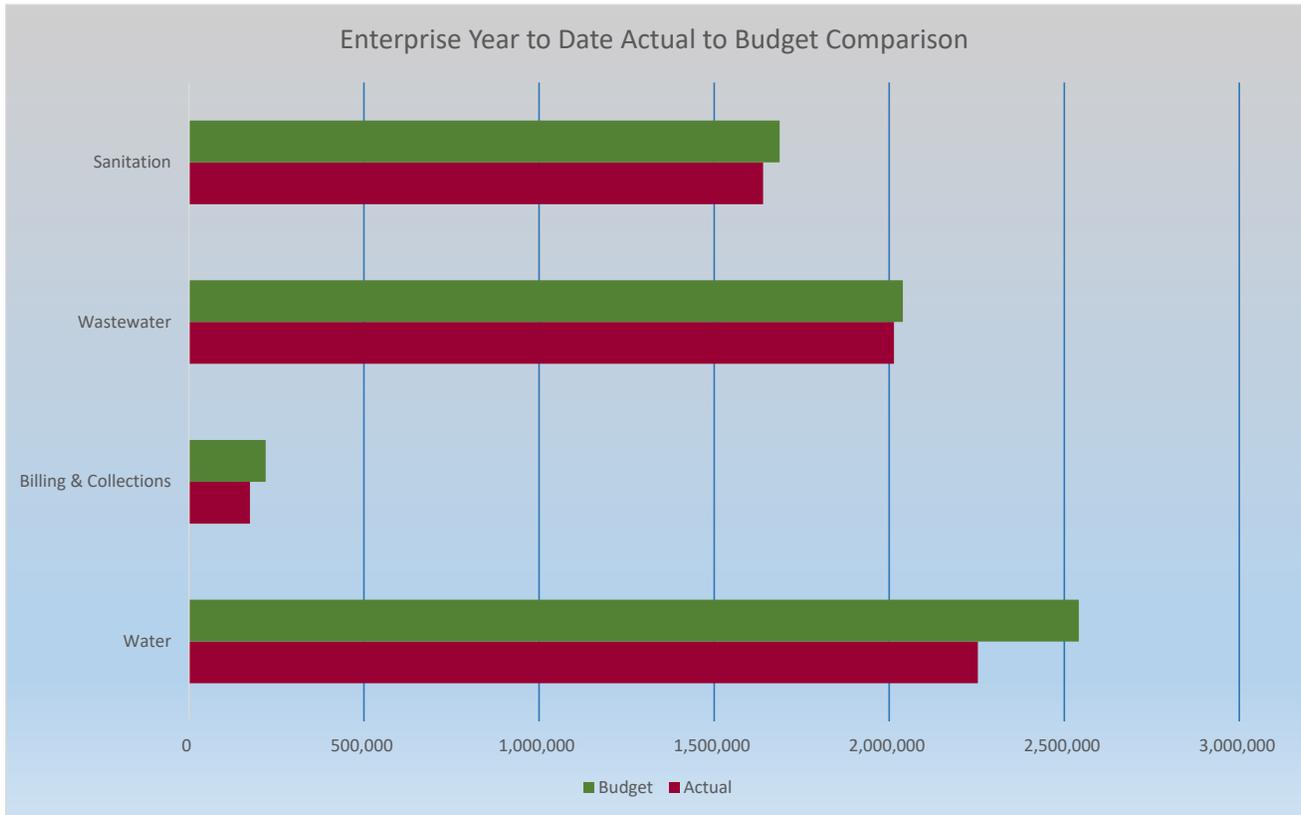
Monthly Water Billing



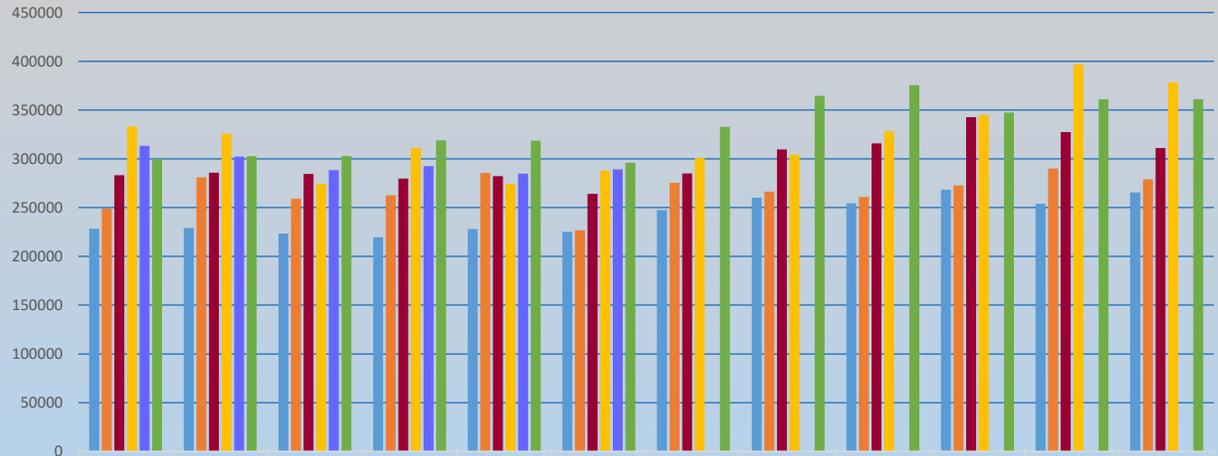
	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$-	\$-	\$-	\$-	\$-	\$-
2023/24 Budget	\$368,446	\$381,203	\$361,400	\$368,474	\$404,222	\$409,971	\$430,385	\$498,684	\$526,587	\$528,129	\$529,868	\$524,885

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	2,253,741	2,541,826	288,085	11.33%
Billing & Collections	174,212	219,297	45,085	20.56%
Wastewater	2,013,834	2,039,249	25,415	1.25%
Sanitation	1,640,037	1,687,232	47,195	2.80%
Total	6,081,824	6,487,603	405,780	6.25%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$-	\$-	\$-	\$-	\$-	\$-
2023/24 Budget	\$299,493	\$302,769	\$302,792	\$318,856	\$318,640	\$295,888	\$332,693	\$364,613	\$375,480	\$347,451	\$361,016	\$361,085

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 March 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
10,328	0	(10,328)	900 Hurricane	10,328	0	(10,328)
737,692	760,867	23,175	902 Water	358,918	371,093	12,175
251,975	252,179	204	905 Billing	122,081	122,285	204
551,573	604,676	53,103	912 Sewer	240,125	297,228	57,103
0	0	0	922 Sanitation	0	0	0
<u>1,551,567</u>	<u>1,617,722</u>	<u>66,155</u>	Total Expenditures	<u>731,451</u>	<u>790,607</u>	<u>59,155</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 March 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
18,457	20,965	2,508	902 Water	5,358	8,114	2,756
35,755	38,015	2,260	905 Billing	13,495	15,755	2,260
16,468	19,310	2,842	912 Sewer	5,608	8,772	3,164
0	0	0	922 Sanitation	0	0	0
<u>70,680</u>	<u>78,290</u>	<u>7,610</u>	Total Expenditures	<u>24,461</u>	<u>32,640</u>	<u>8,179</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 March 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
2,807,401	2,879,033	71,633	902 Water	972,915	1,136,556	163,641
123,309	165,930	42,621	905 Billing	38,636	81,257	42,621
1,222,685	1,093,183	(129,502)	912 Sewer	574,897	534,635	(40,262)
2,906,139	2,953,334	47,195	922 Sanitation	1,411,944	1,459,140	47,195
7,059,534	7,091,480	31,946	Total Expenditures	2,998,393	3,211,588	213,195

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
288,981	294,240	5,259	902 Water	50,326	163,120	112,794
0	0	0	905 Billing	0	0	0
455,083	455,341	257	912 Sewer	256,629	275,266	18,637
0	0	0	922 Sanitation	0	0	0
<u>744,064</u>	<u>749,581</u>	<u>5,516</u>	Total Expenditures	<u>306,955</u>	<u>438,386</u>	<u>131,432</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
99,343	101,415	2,071	902 Water	13,722	10,442	(3,281)
0	0	0	905 Billing	0	0	0
67,927	70,095	2,167	912 Sewer	45,524	32,296	(13,228)
0	0	0	922 Sanitation	0	0	0
<u>167,271</u>	<u>171,509</u>	<u>4,238</u>	Total Expenditures	<u>59,246</u>	<u>42,738</u>	<u>(16,508)</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 March 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
779,825	779,825	(0)	902 Water	389,911	389,912	1
0	0	0	905 Billing	0	0	0
779,825	779,825	(0)	912 Sewer	389,911	389,912	1
0	0	0	922 Sanitation	0	0	0
1,559,649	1,559,650	(0)	Total Expenditures	779,821	779,825	3

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
March 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
925,179	925,179	0	902 Water	462,590	462,590	0
0	0	0	905 Billing	0	0	0
1,002,278	1,002,278	0	912 Sewer	501,139	501,139	0
456,185	456,185	(0)	922 Sanitation	228,093	228,092	(0)
<u>2,383,642</u>	<u>2,383,642</u>	(0)	Total Expenditures	<u>1,191,821</u>	<u>1,191,821</u>	(0)

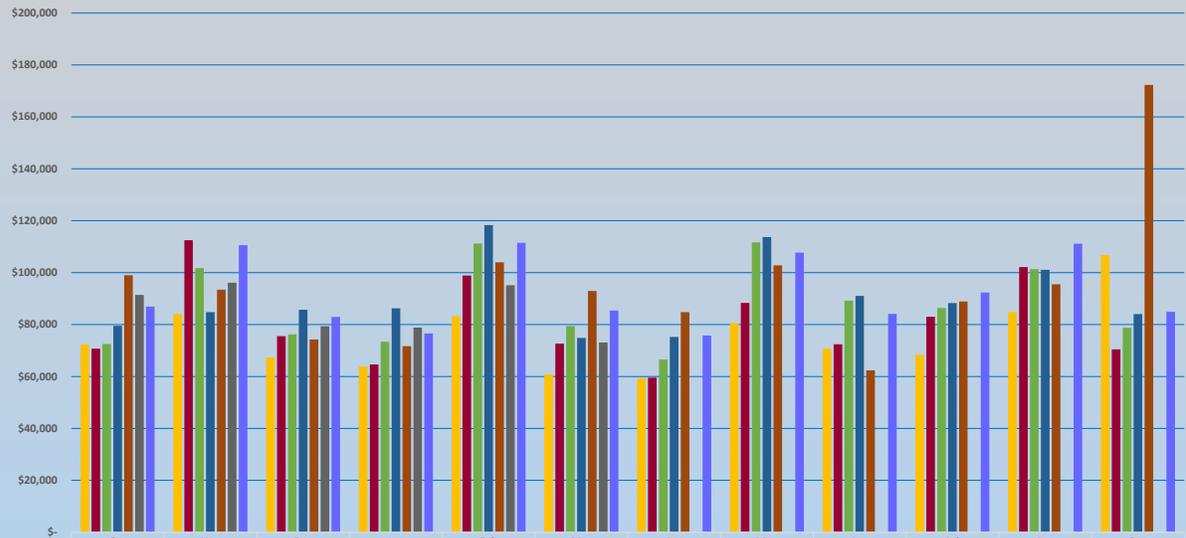
**CITY OF SEABROOK
HOTEL/MOTEL FUND - RESULTS
March 31, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
518,727	534,058	(15,331)	Hotel Occupancy Tax	248,086	263,416	(15,331)
53,769	27,515	26,254	Interest Income	40,400	14,146	26,254
5	0	5	Seabrook Festival Revenue	5	0	5
6,106	8,175	(2,069)	Pelican Revenue	0	2,069	(2,069)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>578,607</u>	<u>569,748</u>	<u>8,859</u>	Total Revenues	<u>288,491</u>	<u>279,631</u>	<u>8,859</u>
EXPENDITURES						
156,648	183,531	26,883	Personnel Services	61,067	87,950	26,883
1,128	1,500	372	Materials & Supplies	146	518	372
426,795	375,553	(51,242)	Services	196,869	258,805	61,936
0	0	0	Capital Outlay	0	0	0
<u>584,570</u>	<u>560,584</u>	<u>(23,986)</u>	Total Expenditures	<u>258,082</u>	<u>347,274</u>	<u>89,192</u>
FUND BALANCE						
220,941	220,941	0	Beginning Unreserved Fund Bal	220,941	220,941	0
(5,963)	9,164	(15,127)	Change in Fund Balance	30,409	(67,642)	98,051
<u>214,978</u>	<u>230,105</u>	<u>(15,127)</u>	Ending Unreserved Fund Bal	<u>251,350</u>	<u>153,298</u>	<u>98,051</u>

**CITY OF SEABROOK
SEDC - RESULTS
March 31, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,070,040	1,109,972	(39,932)	Sales Tax	513,992	553,924	(39,932)
0	0	0	Grant Proceeds	0	0	0
180,875	158,519	22,356	Interest Income	104,986	82,631	22,356
3,210	1,200	2,010	Other Revenue	2,015	5	2,010
0	0	0	Loan Repayment	0	0	0
<u>1,254,125</u>	<u>1,269,691</u>	<u>(15,566)</u>	Total Revenues	<u>620,994</u>	<u>636,560</u>	<u>(15,566)</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
256	150	(106)	Materials & Supplies	155	49	(106)
741,935	725,416	(16,519)	Services	135,879	119,361	(16,519)
305,459	305,459	0	Transfers Out	152,729	152,730	0
<u>1,047,650</u>	<u>1,031,025</u>	<u>(16,625)</u>	Total Expenditures	<u>288,764</u>	<u>272,139</u>	<u>(16,625)</u>
FUND BALANCE						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
206,475	238,666	(32,191)	Change in Fund Balance	332,230	364,421	(32,191)
<u>3,358,884</u>	<u>3,391,075</u>	<u>(32,191)</u>	Ending Balance	<u>3,484,639</u>	<u>3,516,829</u>	<u>(32,191)</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888
■ Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296

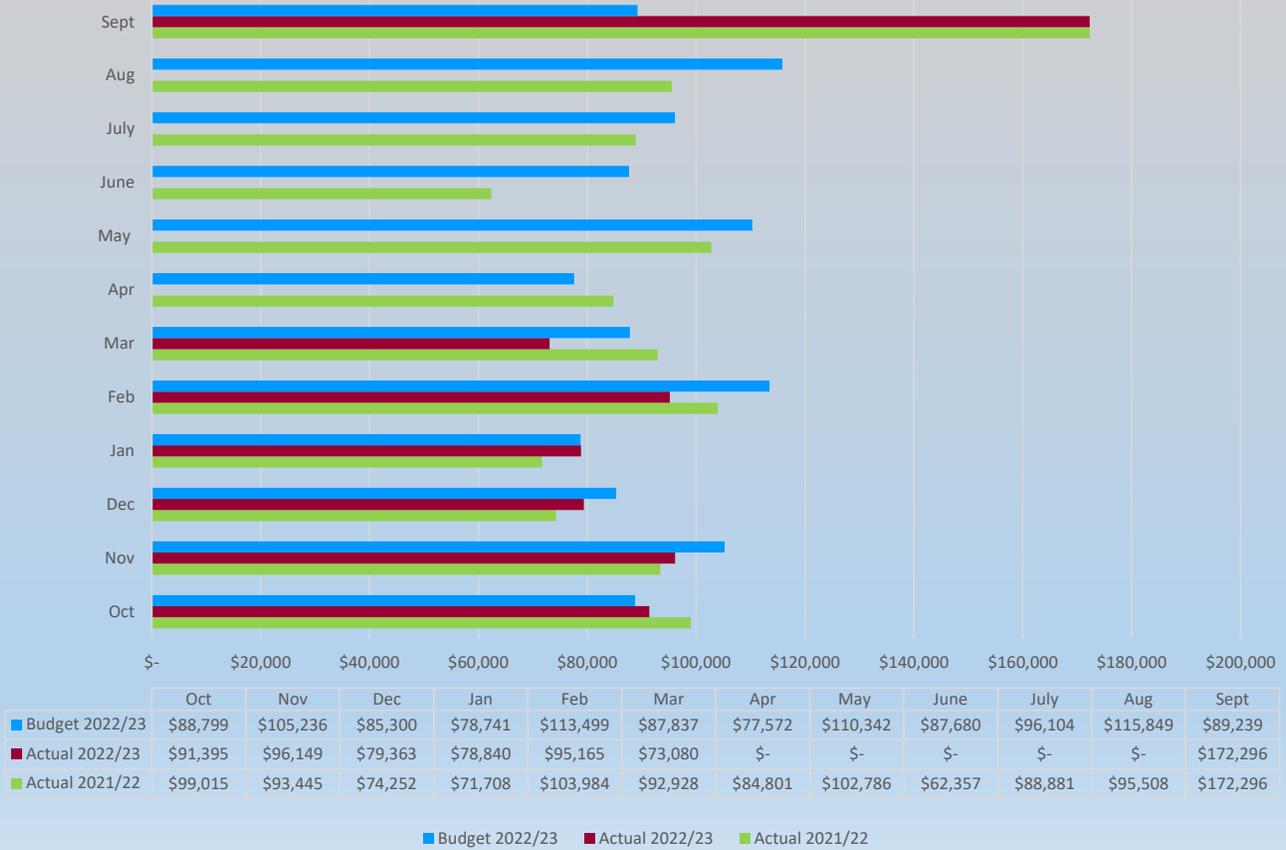
■ Budget 2023/24 ■ Actual 2023/24 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23 Actual	2023/24 Actual	2023/24 Budget				
October	99,015	91,395	95,161	(7,620)	-7.70%	(3,766)	-3.96%
November	93,445	96,149	92,214	2,704	2.89%	3,935	4.27%
December	74,252	79,363	73,268	5,112	6.88%	6,095	8.32%
January	71,708	78,840	71,339	7,132	9.95%	7,501	10.51%
February	103,984	95,165	119,809	(8,819)	-8.48%	(24,644)	-20.57%
March	92,928	-	79,655	-	0.00%	-	0.00%
April	84,801	-	80,804	-	0.00%	-	0.00%
May	102,786	-	111,980	-	0.00%	-	0.00%
June	62,357	-	88,351	-	0.00%	-	0.00%
July	88,881	-	90,614	-	0.00%	-	0.00%
August	95,508	-	108,614	-	0.00%	-	0.00%
September	172,296	-	84,511	-	0.00%	-	0.00%
Totals	442,404	440,912	451,792	-1,491	-0.34%	(10,879)	-2.41%

**CITY OF SEABROOK
CRIME DISTRICT - RESULTS
March 31, 2024**

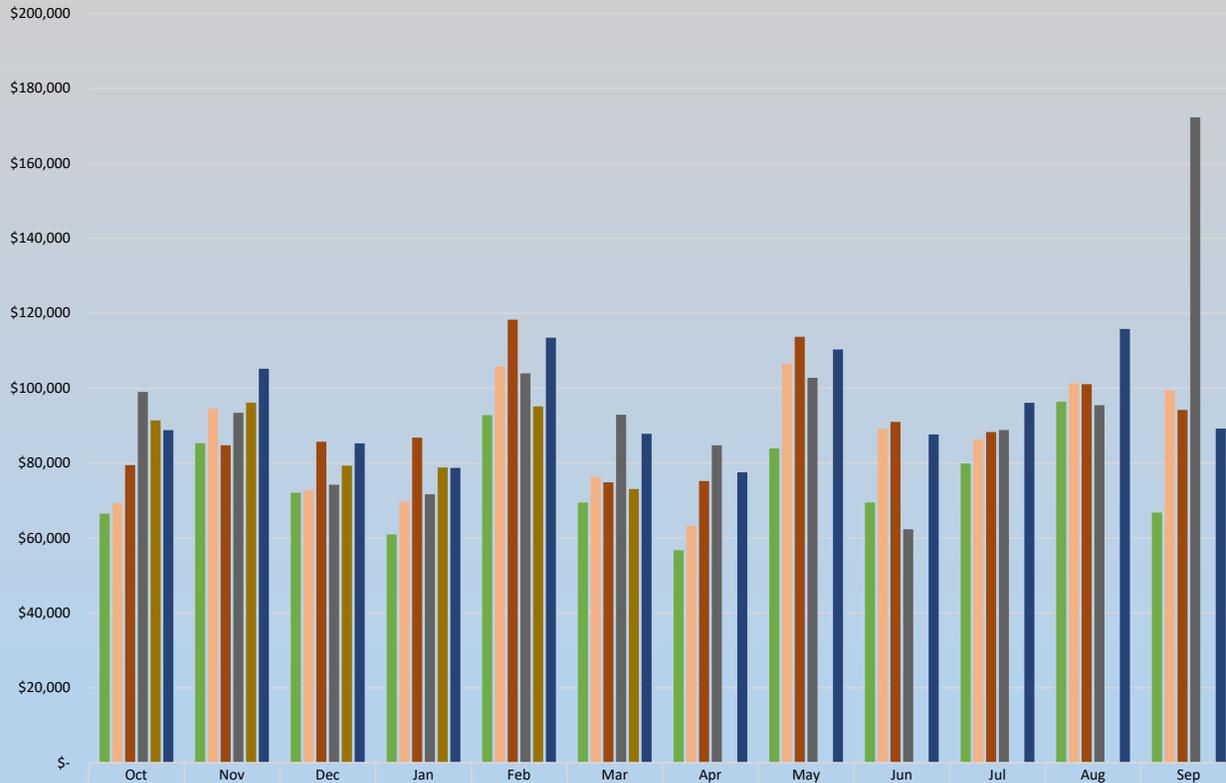
ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,090,779	1,136,199	(45,420)	Sales Tax	513,992	559,412	(45,420)
44,624	25,537	19,087	Interest Income	32,210	13,123	19,087
2,475	0	2,475	Other Revenue	2,475	0	2,475
<u>1,137,877</u>	<u>1,161,736</u>	<u>(23,859)</u>	Total Revenues	<u>548,677</u>	<u>572,535</u>	<u>(23,859)</u>
EXPENDITURES						
635,210	659,878	24,668	Personnel Services	308,093	329,761	21,668
10,503	13,623	3,120	Materials & Supplies	3,138	6,257	3,120
182,751	185,874	3,123	Services	128,273	83,348	(44,925)
0	0	0	Capital	0	0	0
272,235	272,344	109	Transfers Out	136,172	136,281	109
<u>1,100,699</u>	<u>1,131,719</u>	<u>31,020</u>	Total Expenditures	<u>575,675</u>	<u>555,647</u>	<u>(20,028)</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
37,178	30,017	7,161	Change in Fund Balance	(26,998)	16,889	(43,887)
<u>1,177,485</u>	<u>1,170,324</u>	<u>7,161</u>	Ending Balance	<u>1,113,309</u>	<u>1,157,195</u>	<u>(43,887)</u>

Crime District Monthly Sales Tax Comparison



	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	99,015	91,395	95,043	(7,620)	-7.70%	(3,648)	-3.84%
November	93,445	96,149	93,429	2,704	2.89%	2,720	2.91%
December	74,252	79,363	73,257	5,112	6.88%	6,107	8.34%
January	71,708	78,840	71,413	7,132	9.95%	7,428	10.40%
February	103,984	95,165	119,759	(8,819)	-8.48%	(24,594)	-20.54%
March	92,928	-	80,354	-	0.00%	-	0.00%
April	84,801	-	79,928	-	0.00%	-	0.00%
May	102,786	-	106,529	-	0.00%	-	0.00%
June	62,357	-	90,589	-	0.00%	-	0.00%
July	88,881	-	92,891	-	0.00%	-	0.00%
August	95,508	-	110,588	-	0.00%	-	0.00%
September	172,296	-	87,759	-	0.00%	-	0.00%
Totals	442,404	440,912	452,900	-1,491	-0.34%	(11,988)	-2.65%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

TEXPOOL REPORT

MONTH OF MARCH 31, 2024
5.3160%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Mar)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	9,745,580.51	(155,499.93)	51,825.28	9,641,905.86	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	52,032.15	0.00	234.93	52,267.08	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,091.57	0.00	9.44	2,101.01	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,846,239.14	25,530.48	17,330.17	3,889,099.79	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,357.65	0.00	28.70	6,386.35	Criminal Investigation - Federal Funds
STEP FUND	48,234.20	0.00	217.78	48,451.98	
PUBLIC SAFETY	206,196.69	(50,000.00)	923.67	157,120.36	Public Safety Needs
HOTEL/MOTEL FUND	1,584,666.76	(45,000.00)	7,148.19	1,546,814.95	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,630,591.96	0.00	20,907.12	4,651,499.08	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	1,765,853.69	204,609.09	8,547.30	1,979,010.08	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,482,068.67	0.00	15,721.54	3,497,790.21	General Fund CIP
CAPITAL PROJECT BONDS	2,355,610.89	0.00	10,635.58	2,366,246.47	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	324,430.92	0.00	1,464.81	325,895.73	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,049,329.19	0.00	4,737.72	1,054,066.91	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	248,192.95	0.00	1,120.59	249,313.54	Carother Facility & Park
PARK FEES	8,082.22	0.00	36.49	8,118.71	Reserved for acquisition & development of park land
ANIMAL	8,124.91	0.00	36.68	8,161.59	Animal Shelter Needs - Donation
CRIME DISTRICT	1,245,539.57	(22,695.33)	5,521.14	1,228,365.38	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,812,132.28	39,108.13	18,163.90	3,869,404.31	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	19,483.34	0.00	87.97	19,571.31	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	20,449.47	0.00	92.33	20,541.80	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,079.78	0.00	4.88	1,084.66	Fund court on technology
PUBLIC SAFETY VERF	857,435.02	22,695.33	3,973.79	884,104.14	Public Safety Vehicle Equipment Replacement
PEG Fund	96,836.21	(40,000.00)	431.37	57,267.58	Public Education and Government Access
GE VERF	1,130,311.03	21,252.23	5,199.31	1,156,762.57	
STABILIZATION FUND	880,035.18	0.00	3,973.36	884,008.54	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	39,506,985.95	(0.00)	178,374.04	\$39,685,359.99	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: April 2024

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in March 2024:

TexPool

- Victoria ISD
- Berry Creek Highlands MUD
- Refugio County Memorial Hospital District
- Coryell City Water Supply District
- City of Winters

TexPool Prime

- Victoria ISD
- Berry Creek Highlands MUD
- Refugio County Memorial Hospital District
- Winkler County Hospital District
- Coryell City Water Supply District
- City of Winters

Upcoming Events

April 14, 2024
Government Finance Officers Association of Texas (GFOAT) Spring Conference
 Round Rock, TX

April 15, 2024
Texas Association of County Auditors (TACA) Institute - V.G. Young
 College Station, TX

April 15, 2024
Annual County Treasurers' Spring Education Seminar
 San Marcos, TX

TexPool Advisory Board Members

- Patrick Krishock
- David Landeros
- Belinda Weaver
- Sharon Matthews
- Deborah Lauder milk
- David Garcia
- Valarie Van Vlack
- Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Investing in the now

April 1, 2024

It is hard to live in the present in general, but that is particularly true in business and finance as so much is predicated on what comes next. Whether it is the big “E” in the equation for determining future value or the lower-case “e” of the word itself, expectations rule.

But in the case of liquidity products, the here & now is attractive and the near & future looks good, too. For one, rates continue to be at historic highs. As expected, Federal Reserve’s Federal Open Market Committee meeting mid-March left the target federal fund range at 5.25% to 5.5%, the more than two-decade high at which it has sat since July of last year.

The Fed will eventually lower rates but based on the additional materials of the FOMC meeting rather than the statement, that action seems to be down the road. While the new Summary of Economic Projections (SEP) did not change its call for three quarter-point cuts this year that it had forecast in December, we think the first ease will not arrive until July. And it is within the realm of possibility that the June SEP will indicate just two will come by the end of 2024. The Fed is loath to alter monetary policy near a presidential election, and inflation’s recent back-up reminds us that the last mile is the hardest. Retail sales show the economy is steady and the labor market remains robust. In fact, the SEP reflected slight

(continued page 6)

Performance as of March 31, 2024

	TexPool	TexPool Prime
Current Invested Balance	\$35,460,238,861	\$15,004,542,973
Weighted Average Maturity**	38 Days	38 Days
Weighted Average Life**	90 Days	60 Days
Net Asset Value	0.99995	0.99976
Total Number of Participants	2,848	568
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$163,885,815.59	\$71,210,227.06
Management Fee Collected	\$1,271,209.44	\$646,176.16
Current S&P Global Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$36,306,895,137	\$15,303,380,898
Average Monthly Rate*	5.32%	5.49%
Average Weighted Average Maturity**	38	39
Average Weighted Average Life**	88	63

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*

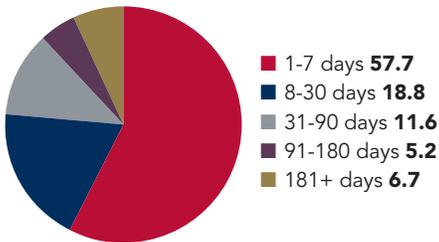
***See page 2 for definitions.*

Past performance is no guarantee of future results.



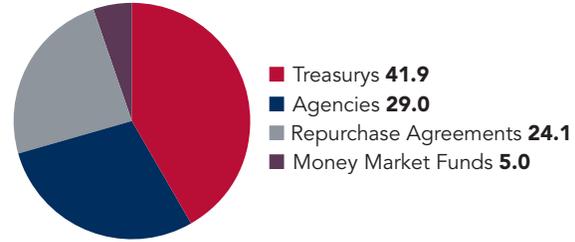
Portfolio by Maturity (%)

As of March 31, 2024



Portfolio by Type of Investment (%)

As of March 31, 2024



Portfolio Asset Summary as of March 31, 2024

	Book Value	Market Value
Uninvested Balance	\$759.05	\$759.05
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	117,653,864.03	117,653,864.03
Interest and Management Fees Payable	-163,887,636.98	-163,887,636.98
Payable for Investments Purchased	-1,726,794,444.40	-1,726,794,444.40
Accrued Expenses & Taxes	-159,876.52	-159,876.52
Repurchase Agreements	8,982,230,000.00	8,982,230,000.00
Mutual Fund Investments	1,867,085,200.00	1,867,085,200.00
Government Securities	10,788,739,539.36	10,786,419,728.55
US Treasury Bills	13,850,670,316.55	13,850,508,421.97
US Treasury Notes	1,744,701,140.02	1,745,527,854.35
Total	\$35,460,238,861.11	\$35,458,583,870.05

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	626	\$11,871,918,560.19
Higher Education	60	\$1,534,379,020.59
County	198	\$4,312,264,285.29
Healthcare	94	\$1,983,906,935.89
Utility District	929	\$5,448,660,699.78
City	505	\$8,347,076,692.81
Emergency Districts	107	\$469,755,341.90
Economic Development Districts	90	\$196,727,443.06
Other	239	\$1,294,015,932.53

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

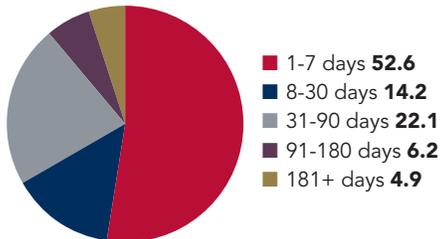
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
3/1	5.3051%	0.000145345	\$36,851,558,303.95	0.99999	37	88
3/2	5.3051%	0.000145345	\$36,851,558,303.95	0.99999	37	88
3/3	5.3051%	0.000145345	\$36,851,558,303.95	0.99999	37	88
3/4	5.3014%	0.000145244	\$36,793,623,821.69	0.99997	34	85
3/5	5.3074%	0.000145408	\$36,761,412,937.69	1.00000	36	89
3/6	5.3082%	0.000145429	\$36,642,671,586.07	1.00000	36	89
3/7	5.3075%	0.000145412	\$36,606,748,474.58	1.00000	37	87
3/8	5.3157%	0.000145636	\$36,747,847,972.35	1.00002	37	86
3/9	5.3157%	0.000145636	\$36,747,847,972.35	1.00002	37	86
3/10	5.3157%	0.000145636	\$36,747,847,972.35	1.00002	37	86
3/11	5.3093%	0.000145460	\$36,712,035,049.82	1.00004	34	83
3/12	5.3118%	0.000145530	\$36,501,689,753.90	0.99999	36	87
3/13	5.3125%	0.000145547	\$36,464,238,498.45	0.99998	39	88
3/14	5.3159%	0.000145640	\$36,460,629,936.86	0.99994	39	88
3/15	5.3134%	0.000145573	\$36,479,920,551.21	0.99992	39	87
3/16	5.3134%	0.000145573	\$36,479,920,551.21	0.99992	39	87
3/17	5.3134%	0.000145573	\$36,479,920,551.21	0.99992	39	87
3/18	5.3136%	0.000145578	\$36,555,228,418.60	0.99992	37	84
3/19	5.3138%	0.000145584	\$36,404,881,765.26	0.99992	40	89
3/20	5.3143%	0.000145596	\$36,267,480,089.98	0.99996	39	89
3/21	5.3169%	0.000145668	\$36,075,667,858.19	0.99995	39	89
3/22	5.3179%	0.000145695	\$35,914,064,400.61	0.99996	39	90
3/23	5.3179%	0.000145695	\$35,914,064,400.61	0.99996	39	90
3/24	5.3179%	0.000145695	\$35,914,064,400.61	0.99996	39	90
3/25	5.3167%	0.000145662	\$35,973,513,736.07	0.99997	37	87
3/26	5.3177%	0.000145691	\$35,838,457,432.00	0.99997	37	88
3/27	5.3344%	0.000146148	\$35,634,340,759.36	0.99999	37	90
3/28	5.3350%	0.000146164	\$35,460,238,861.11	0.99995	38	90
3/29	5.3350%	0.000146164	\$35,460,238,861.11	0.99995	38	90
3/30	5.3350%	0.000146164	\$35,460,238,861.11	0.99995	38	90
3/31	5.3350%	0.000146164	\$35,460,238,861.11	0.99995	38	90
Average:	5.3161%	0.000145645	\$36,306,895,137.01	0.99997	38	88



TEXPOOL Prime

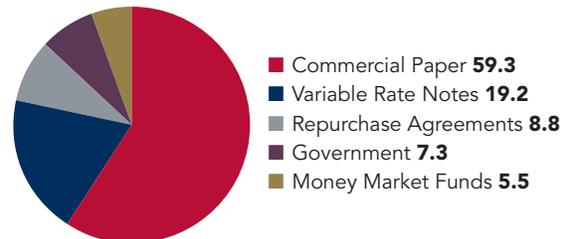
Portfolio by Maturity (%)

As of March 31, 2024



Portfolio by Type of Investment (%)

As of March 31, 2024



Portfolio Asset Summary as of March 31, 2024

	Book Value	Market Value
Uninvested Balance	\$1,449.03	\$1,449.03
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	18,075,252.50	18,075,252.50
Interest and Management Fees Payable	-71,231,092.69	-71,231,092.69
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-81,590.24	-81,590.24
Repurchase Agreements	1,317,822,000.00	1,317,822,000.00
Commercial Paper	10,167,892,388.26	10,163,762,566.98
Mutual Fund Investments	830,153,483.22	830,026,049.36
Government Securities	1,097,170,666.67	1,097,177,031.50
Variable Rate Notes	1,644,740,416.67	1,645,402,254.70
Total	\$15,004,542,973.42	\$15,000,953,921.14

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	158	\$5,076,843,429.22
Higher Education	19	\$931,418,821.98
County	51	\$1,286,831,571.29
Healthcare	23	\$604,029,950.51
Utility District	71	\$508,986,647.56
City	112	\$2,874,235,704.14
Emergency Districts	28	\$104,780,997.70
Economic Development Districts	20	\$56,736,653.70
Other	86	\$3,560,658,413.83



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
3/1	5.4826%	0.000150207	\$15,428,617,582.94	0.99993	43	69
3/2	5.4826%	0.000150207	\$15,428,617,582.94	0.99993	43	69
3/3	5.4826%	0.000150207	\$15,428,617,582.94	0.99993	43	69
3/4	5.4747%	0.000149993	\$15,426,980,798.27	1.00011	41	67
3/5	5.4824%	0.000150203	\$15,373,188,579.46	1.00010	41	66
3/6	5.4814%	0.000150176	\$15,420,460,919.07	1.00011	41	66
3/7	5.4827%	0.000150212	\$15,363,464,277.23	1.00010	40	65
3/8	5.4919%	0.000150463	\$15,412,589,515.25	0.99994	40	65
3/9	5.4919%	0.000150463	\$15,412,589,515.25	0.99994	40	65
3/10	5.4919%	0.000150463	\$15,412,589,515.25	0.99994	40	65
3/11	5.4839%	0.000150245	\$15,381,761,011.84	1.00010	38	62
3/12	5.4855%	0.000150287	\$15,364,442,315.71	1.00009	39	63
3/13	5.4862%	0.000150307	\$15,360,956,183.63	1.00007	39	63
3/14	5.4865%	0.000150315	\$15,384,338,260.60	1.00006	40	63
3/15	5.4860%	0.000150302	\$15,386,256,286.01	0.99987	40	63
3/16	5.4860%	0.000150302	\$15,386,256,286.01	0.99987	40	63
3/17	5.4860%	0.000150302	\$15,386,256,286.01	0.99987	40	63
3/18	5.4869%	0.000150325	\$15,358,937,827.23	1.00004	38	60
3/19	5.4897%	0.000150404	\$15,334,689,983.01	1.00003	38	60
3/20	5.4905%	0.000150425	\$15,318,434,080.64	1.00004	38	60
3/21	5.4918%	0.000150461	\$15,310,292,696.83	1.00007	38	60
3/22	5.4938%	0.000150516	\$15,211,400,175.17	0.99987	39	61
3/23	5.4938%	0.000150516	\$15,211,400,175.17	0.99987	39	61
3/24	5.4938%	0.000150516	\$15,211,400,175.17	0.99987	39	61
3/25	5.4934%	0.000150504	\$15,270,661,172.53	1.00005	36	59
3/26	5.4954%	0.000150558	\$15,242,019,693.29	1.00004	36	59
3/27	5.4956%	0.000150565	\$15,159,417,469.89	1.00004	37	59
3/28	5.4984%	0.000150640	\$15,004,542,973.42	0.99976	38	60
3/29	5.4984%	0.000150640	\$15,004,542,973.42	0.99976	38	60
3/30	5.4984%	0.000150640	\$15,004,542,973.42	0.99976	38	60
3/31	5.4984%	0.000150640	\$15,004,542,973.42	0.99976	38	60
Average:	5.4891%	0.000150387	\$15,303,380,898.10	0.99997	39	63