

City of Seabrook, Texas

July Monthly Financial Report

Fiscal Year Ending September 30, 2024



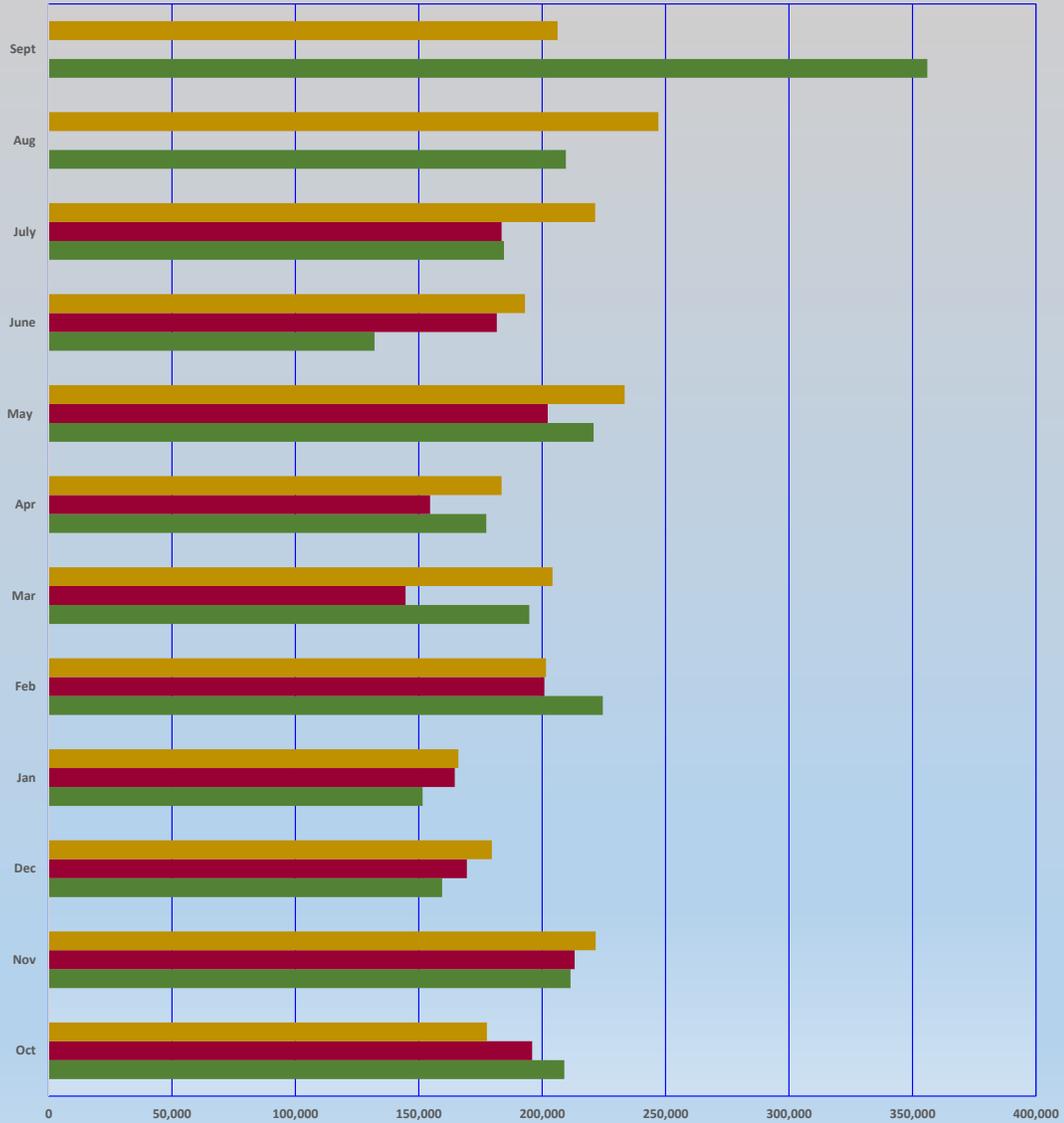
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
July 31, 2024**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
6,610,004	6,957,067	(347,062)	AD Valorem Taxes	6,554,629	6,901,692	(347,062)
2,393,716	2,585,725	(192,009)	Sales Tax	1,917,883	2,109,892	(192,009)
701,356	730,013	(28,657)	Franchise Tax	568,968	597,625	(28,657)
152,240	112,937	39,303	Intergovernmental	133,417	94,114	39,303
289,321	500,000	(210,679)	Licenses & Permits	248,705	427,836	(179,131)
419,571	429,917	(10,346)	Charges for Services	343,399	353,745	(10,346)
489,178	450,998	38,180	Fines & Forfeitures	411,730	373,550	38,180
374,085	329,377	44,708	Interest Revenue	330,912	286,204	44,708
123,594	125,000	(1,406)	Industrial District Payment	123,594	125,000	(1,406)
485,797	475,710	10,087	Other Revenue	428,274	373,188	55,087
2,383,642	2,383,642	(0)	Transfers In	1,986,368	1,986,368	(0)
256,637	256,637	0	Use of Prior Year Funds	256,637	256,637	0
14,679,140	15,337,021	(657,883)	Total Revenues	13,304,516	13,885,851	(581,335)
EXPENDITURES*						
10,262,290	10,687,891	425,601	Personnel Services	8,423,419	8,805,236	381,816
316,922	371,139	54,217	Materials & Supplies	235,565	280,768	45,202
3,430,425	3,657,976	227,551	Services	2,814,773	3,121,140	306,367
287,767	288,441	673	Capital Outlay	251,347	252,017	670
663,156	331,578	(331,578)	Transfers Out	0	331,578	331,578
14,960,561	15,337,021	708,043	Total Expenditures	11,725,105	12,790,739	734,056
FUND BALANCE						
9,568,206	9,568,206	0	Beginning Balance Estimate	9,568,206	9,568,206	0
(281,421)	0	(281,421)	Change in Fund Balance	1,579,412	1,095,112	484,299
9,286,785	9,568,206	(281,421)	Ending Balance	11,147,618	10,663,319	484,299

	Current Year Actual July	Current Year Budget July	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual July	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	6,512,928	6,843,064	(330,135)	-4.82%	5,981,817	531,111	8.88%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	(3,701)	26,486	(30,187)	-113.97%	7,898	(11,599)	-146.86%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	45,402	32,142	13,260	41.25%	49,824	(4,422)	-8.87%
AD VALOREM	6,554,629	6,901,692	(347,062)	-5.03%	6,039,539	515,090	8.53%
SALES TAX	1,807,750	1,981,923	(174,174)	-8.79%	1,865,418	(57,669)	-3.09%
MIXED BEVERAGE TAX	110,133	127,968	(17,835)	-13.94%	120,555	(10,421)	-8.64%
SALES TAX	1,917,883	2,109,892	(192,009)	-9.10%	1,985,973	(68,090)	-3.43%
FRANCHISE TAX - PRIVATE	568,968	597,625	(28,657)	-4.80%	609,976	(41,008)	-6.72%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	568,968	597,625	(28,657)	-4.80%	609,976	(41,008)	-6.72%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	130,128	(130,128)	-100.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	18,240	(18,240)	-100.00%
REIMBURSEMENT FROM EDC	91,667	94,114	(2,448)	-2.60%	240,785	(149,118)	-61.93%
INTERGOVERNMENTAL	41,751	-	41,751	0.00%	389,153	(347,402)	-89.27%
LICENSES & PERMITS	248,705	427,836	(179,131)	-41.87%	218,074	30,630	14.05%
LICENSES & PERMITS	248,705	427,836	(179,131)	-41.87%	218,074	30,630	14.05%
AMBULANCE REVENUE	256,655	243,115	13,540	5.57%	171,624	85,031	49.54%
DISPATCH & ANIMAL CONTROL	57,939	36,545	21,394	58.54%	30,555	27,384	89.62%
PARK FEES	20,055	37,064	(17,009)	-45.89%	18,235	1,820	9.98%
POOL RECEIPTS	-	20,351	(20,351)	-100.00%	18,358	(18,358)	-100.00%
PLAT FEES	4,500	16,670	(12,170)	-73.01%	11,560	(7,060)	-61.07%
CHARGES FOR SERVICES	343,399	353,745	(10,346)	-2.92%	257,832	85,567	33.19%
DOT FINES	3,129	21,986	(18,857)	-85.77%	3,099	30	0.96%
OMNI FEES	681	890	(209)	-23.53%	766	(85)	-11.14%
COURT FINES	407,597	348,120	59,477	17.09%	220,952	186,645	84.47%
MUN COURT-TIME PAYMENT FEE	323	2,554	(2,231)	-87.34%	827	(504)	-60.89%
FINES & FORFEITURES	411,730	373,550	38,180	10.22%	225,644	186,086	82.47%
INTEREST EARNINGS	330,912	286,204	44,708	15.62%	302,775	28,136	9.29%
INTEREST REVENUE	330,912	286,204	44,708	15.62%	302,775	28,136	9.29%
INDUSTRIAL DISTRICT PAYMENT	123,594	125,000	(1,406)	-1.12%	128,662	(5,068)	-3.94%
INDUSTRIAL DISTRICT PAYMENT	123,594	125,000	(1,406)	-1.12%	128,662	(5,068)	-3.94%
LEASE OF FIRE STATION	246,458	273,842	(27,384)	-10.00%	273,842	(27,384)	-10.00%
OTHER REVENUE	91,412	36,285	55,127	151.93%	80,439	10,973	13.64%
CITY EVENTS REVENUE	90,405	63,000	27,405	43.50%	0	90,405	0.00%
OTHER REVENUE	428,274	373,188	55,087	14.76%	354,281	73,994	20.89%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	359,648	359,648	0	0.00%	310,524	49,124	15.82%
REIMBURSEMENT FROM ENTERPRISE	1,626,720	1,626,720	(0)	0.00%	1,695,128	(68,408)	-4.04%
TRANSFERS IN	1,986,368	1,986,368	(0)	0.00%	2,005,652	(19,283)	-0.96%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(663,156)	(331,578)	(331,578)	100.00%	-372,629	(290,527)	77.97%
TRANSFERS OUT	(663,156)	(331,578)	(331,578)	100.00%	-372,629	(290,527)	77.97%
USE OF PRIOR YEAR FUNDS	256,637	256,637	-	0.00%	1,264,643	(1,008,006)	-79.71%
USE OF PRIOR YEAR FUNDS	256,637	256,637	-	0.00%	1,264,643	(1,008,006)	-79.71%

General Fund Monthly Sales Tax Comparison

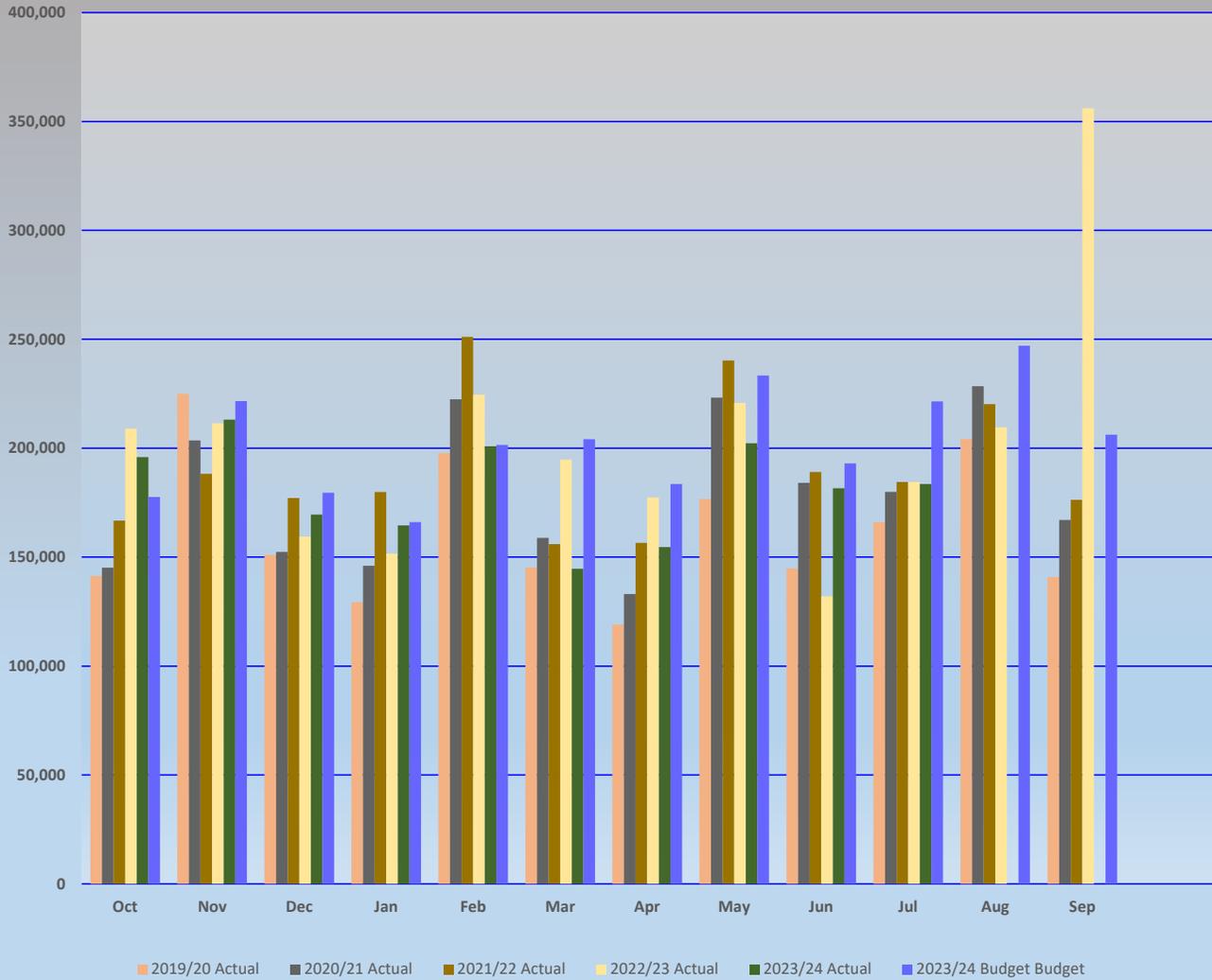


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	177,617	221,631	179,563	166,025	201,515	204,148	183,542	233,386	193,042	221,454	247,067	206,234
■ Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	202,260	181,618	183,545	0	0
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	177,359	220,807	132,011	184,482	209,582	356,025

■ Budget 2023/24 ■ Actual 2023/24 ■ Actual 2022/23

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	208,979	195,920	177,617	(13,059)	-6.25%	18,303	10.30%
November	211,466	213,130	221,631	1,664	0.79%	(8,501)	-3.84%
December	159,457	169,485	179,563	10,029	6.29%	(10,078)	-5.61%
January	151,510	164,571	166,025	13,061	8.62%	(1,454)	-0.88%
February	224,575	200,879	200,515	(23,695)	-10.55%	364	0.18%
March	194,773	144,625	204,148	(50,148)	-25.75%	(59,524)	-29.16%
April	177,359	154,583	184,542	(22,776)	-12.84%	(29,959)	-16.23%
May	220,807	202,260	233,386	(18,546)	-8.40%	(31,125)	-13.34%
June	132,011	181,618	183,042	49,607	37.58%	(1,424)	-0.78%
July	184,482	183,545	221,454	(937)	-0.51%	(37,909)	-17.12%
August	209,582	-	247,067	-	0.00%	-	0.00%
September	356,025	-	206,234	-	0.00%	-	0.00%
Totals	1,865,418	1,810,618	1,971,923	(54,800)	-2.94%	(161,306)	-8.18%

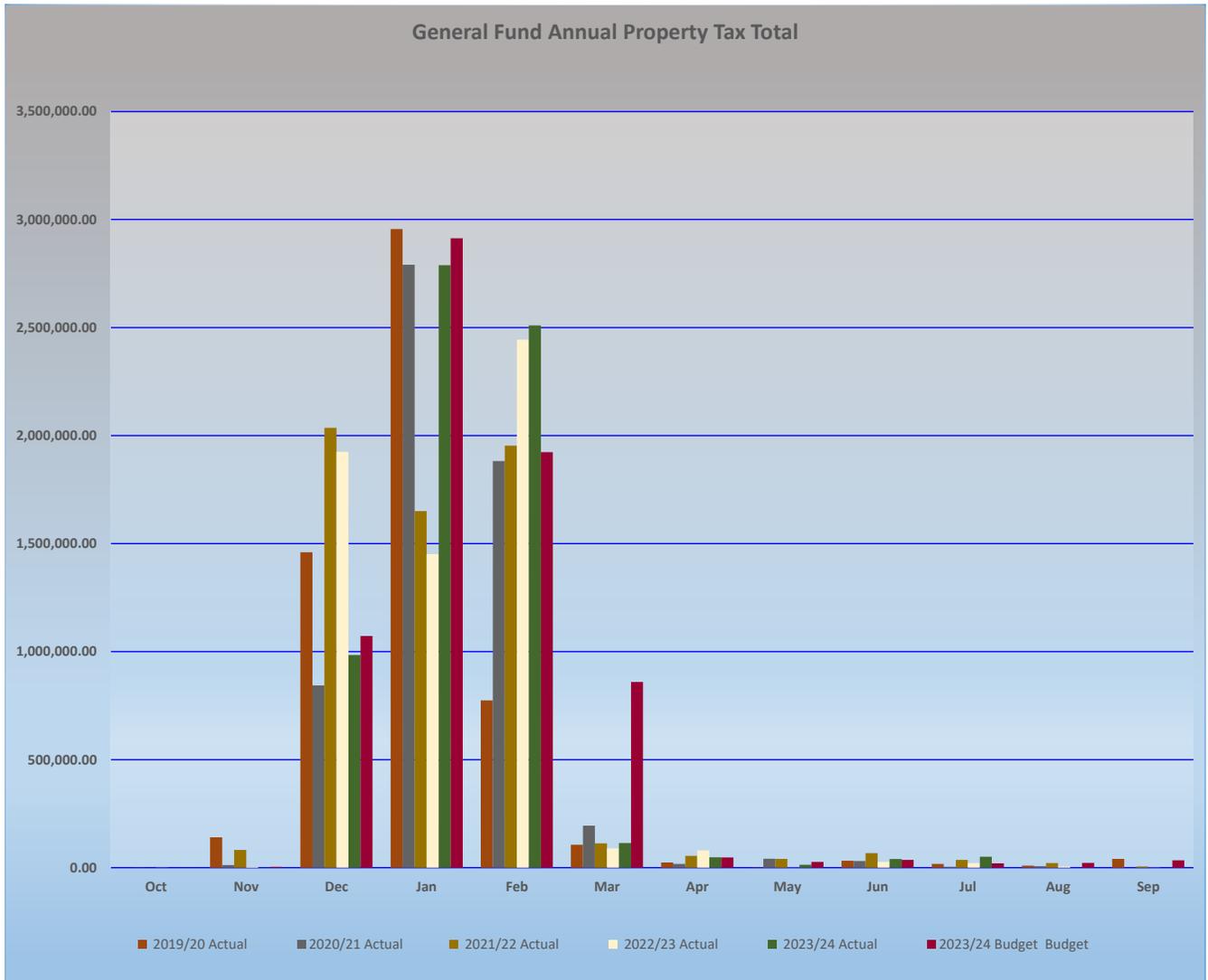
General Fund Annual Sales Tax Total



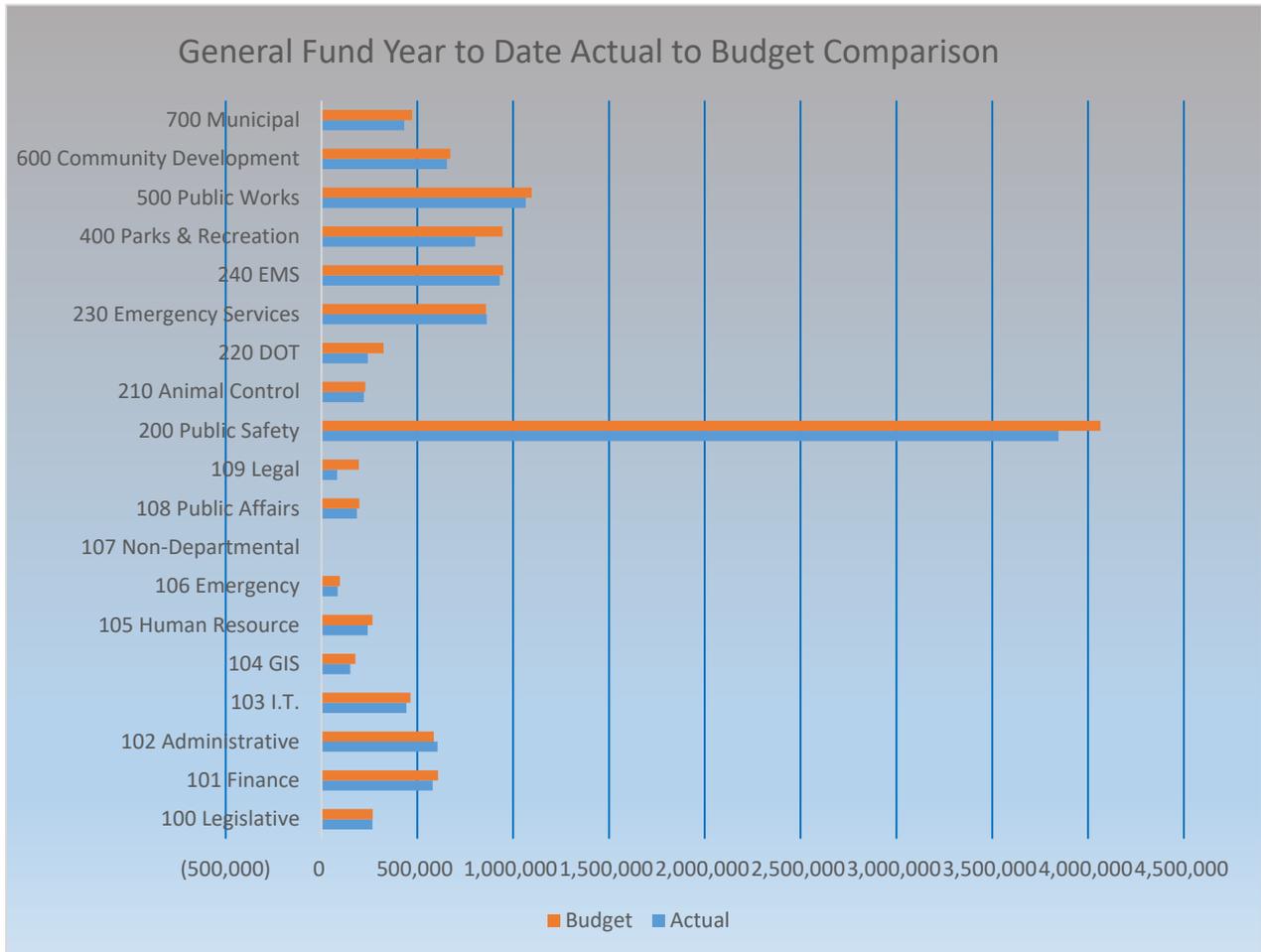
Annual Sales Tax Comparison					
	2019/20	2020/21	2021/22	2022/23	2023/24
	Actual	Actual	Actual	Actual	Actual
October	141,341	145,108	166,770	208,979	195,920
November	224,972	203,552	188,209	211,466	213,130
December	151,016	152,368	177,351	159,457	169,485
January	129,278	146,031	179,869	151,510	164,571
February	197,726	222,449	251,364	224,575	200,879
March	145,275	158,810	155,958	194,773	144,625
April	119,047	133,014	156,548	177,359	154,583
May	176,708	223,227	240,286	220,807	202,260
June	144,852	184,071	189,052	132,011	181,618
July	165,975	179,978	184,494	184,482	183,545
August	204,224	228,456	220,228	209,582	-
September	140,848	167,046	176,273	356,025	-
Totals	1,941,262	2,144,110	2,286,402	2,431,025	1,810,618

Property Tax

	2023/24 Budget	2023/24 Actual	YTD Actual to Budget	YTD % Actual to Budget	2022/23 Actual	Actual to Prior Year	% Actual to Actual
October	33	-	(33)	-100.00%	21	(21)	-100.00%
November	3,980	8	(3,971)	-99.79%	2,981	(2,973)	-99.72%
December	1,071,859	983,949	(87,910)	-8.20%	1,924,676	(940,727)	-48.88%
January	2,913,026	2,788,445	(124,581)	-4.28%	1,450,789	1,337,656	92.20%
February	1,923,637	2,509,975	586,338	30.48%	2,444,312	65,663	2.69%
March	859,807	113,678	(746,129)	-86.78%	89,412	24,265	27.14%
April	47,014	47,666	652	1.39%	79,851	(32,185)	-40.31%
May	26,606	13,526	(13,080)	-49.16%	15	13,511	88364.29%
June	36,059	39,703	3,644	10.11%	26,586	13,117	49.34%
July	19,670	50,673	31,002	157.61%	20,895	29,777	142.51%
August	21,739	-	-	0.00%	5,199	-	0.00%
September	33,636	-	-	0.00%	790	-	0.00%
Totals	6,901,692	6,547,624	-354,068	-5.13%	6,039,539	508,085	8.41%



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	265,508	266,711	1,204	0.45%
101 Finance	579,992	608,227	28,235	4.64%
102 Administrative	605,379	585,428	(19,951)	-3.41%
103 I.T.	442,547	464,358	21,811	4.70%
104 GIS	149,361	175,854	26,493	15.07%
105 Human Resource	240,602	265,368	24,766	9.33%
106 Emergency	83,880	94,873	10,993	11.59%
107 Non-Departmental	(0)	0	0	#DIV/0!
108 Public Affairs	184,372	196,865	12,493	6.35%
109 Legal	81,455	194,318	112,864	58.08%
200 Public Safety	3,845,836	4,064,556	218,720	5.38%
210 Animal Control	220,449	227,994	7,544	3.31%
220 DOT	241,456	322,790	81,334	25.20%
230 Emergency Services	862,051	858,298	(3,752)	-0.44%
240 EMS	929,849	948,156	18,307	1.93%
400 Parks & Recreation	801,683	944,928	143,245	15.16%
500 Public Works	1,066,412	1,096,192	29,781	2.72%
600 Community Development	653,889	671,904	18,015	2.68%
700 Municipal	431,459	472,341	40,882	8.66%
900 Disaster	38,926	0	0	0
Total	11,725,107	12,459,163	772,982	6.20%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
July 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
233,309	234,433	1,124	100 Legislative	193,182	192,773	(409)
450,351	470,891	20,540	101 Finance	367,450	392,990	25,540
334,179	344,901	10,722	102 Administrative	280,221	283,508	3,287
350,053	361,887	11,834	103 I.T.	284,322	300,656	16,334
146,821	159,349	12,528	104 GIS	120,175	129,917	9,742
254,559	280,759	26,200	105 Human Resource	207,254	233,454	26,200
73,675	77,605	3,930	106 Emergency	60,371	63,345	2,974
(0)	0	0	107 Non-Departmental	(0)	0	0
92,296	107,750	15,454	108 Public Affairs	71,869	86,993	15,124
42,082	44,475	2,393	109 Legal	33,919	25,501	(8,418)
4,041,369	4,183,356	141,987	200 Public Safety	3,346,502	3,468,912	122,410
228,667	233,607	4,940	210 Animal Control	188,847	191,532	2,685
299,845	375,936	76,091	220 DOT	230,777	306,867	76,091
73,717	74,330	613	230 Emergency Services	60,372	63,498	3,126
914,962	915,114	152	240 EMS	740,148	745,537	5,389
725,274	801,386	76,112	400 Parks & Recreation	588,930	647,078	58,148
799,283	815,322	16,039	500 Public Works	658,116	674,156	16,039
668,088	672,389	4,301	600 Community Development	551,705	558,860	7,155
495,145	534,405	39,260	700 Municipal	400,643	439,659	39,016
38,617	0	(38,617)	900 Hurricane	38,617	0	(38,617)
10,262,290	10,687,891	425,601	Total Expenditures	8,423,419	8,805,236	381,816

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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
1,651	2,300	649	100 Legislative	1,549	1,757	208
18,180	24,710	6,530	101 Finance	12,121	18,650	6,530
1,920	1,550	(370)	102 Administrative	1,293	923	(370)
2,208	3,000	792	103 I.T.	1,576	2,368	792
9,987	16,279	6,292	104 GIS	5,731	11,853	6,123
1,074	2,450	1,376	105 Human Resource	820	2,196	1,376
324	625	301	106 Emergency	264	501	237
0	0	0	107 Non-Departmental	0	0	0
4,398	4,400	2	108 Public Affairs	4,398	4,398	0
0	0	0	109 Legal	0	0	0
96,623	103,768	7,145	200 Public Safety	77,647	79,292	1,645
5,902	8,610	2,708	210 Animal Control	4,232	6,382	2,150
8,988	11,940	2,952	220 DOT	5,915	7,519	1,604
3,376	3,314	(62)	230 Emergency Services	2,153	3,090	938
29,154	41,681	12,528	240 EMS	38,592	53,843	15,251
42,500	71,228	28,728	400 Parks & Recreation	27,305	53,539	26,234
56,177	46,134	(10,043)	500 Public Works	38,523	24,254	(14,269)
10,434	10,001	(433)	600 Community Development	9,746	7,979	(1,767)
5,594	4,000	(1,594)	700 Municipal	3,390	2,221	(1,169)
0	0	0	900 Hurricane	309	0	(309)
298,491	355,989	57,499	Total Expenditures	235,565	280,768	45,202

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SERVICES						
77,143	87,679	10,536	100 Legislative	70,776	72,181	1,405
253,098	235,565	(17,533)	101 Finance	200,422	196,587	(3,835)
355,216	338,583	(16,633)	102 Administrative	323,865	300,997	(22,868)
159,165	185,956	26,791	103 I.T.	156,649	161,334	4,685
29,791	41,792	12,001	104 GIS	20,803	31,431	10,628
36,868	34,059	(2,809)	105 Human Resource	32,527	29,718	(2,809)
27,058	36,972	9,914	106 Emergency	23,245	31,028	7,782
0	0	0	107 Non-Departmental	0	0	0
108,258	106,666	(1,592)	108 Public Affairs	108,105	105,474	(2,631)
76,719	184,925	108,206	109 Legal	47,536	168,817	121,281
595,567	580,425	(15,142)	200 Public Safety	421,687	516,352	94,665
28,265	31,301	3,036	210 Animal Control	22,010	24,720	2,710
7,178	13,500	6,322	220 DOT	4,764	8,403	3,639
889,789	890,063	274	230 Emergency Services	746,535	738,719	(7,816)
94,982	96,490	1,508	240 EMS	86,818	84,485	(2,333)
186,829	233,110	46,281	400 Parks & Recreation	133,123	191,314	58,191
413,479	462,871	49,392	500 Public Works	344,154	372,165	28,011
60,708	64,229	3,521	600 Community Development	44,327	56,955	12,628
30,314	33,790	3,476	700 Municipal	27,426	30,461	3,035
0	0	0	900 Hurricane	0	0	0
<u>3,430,425</u>	<u>3,657,976</u>	<u>227,551</u>	Total Expenditures	<u>2,814,773</u>	<u>3,121,140</u>	<u>306,367</u>

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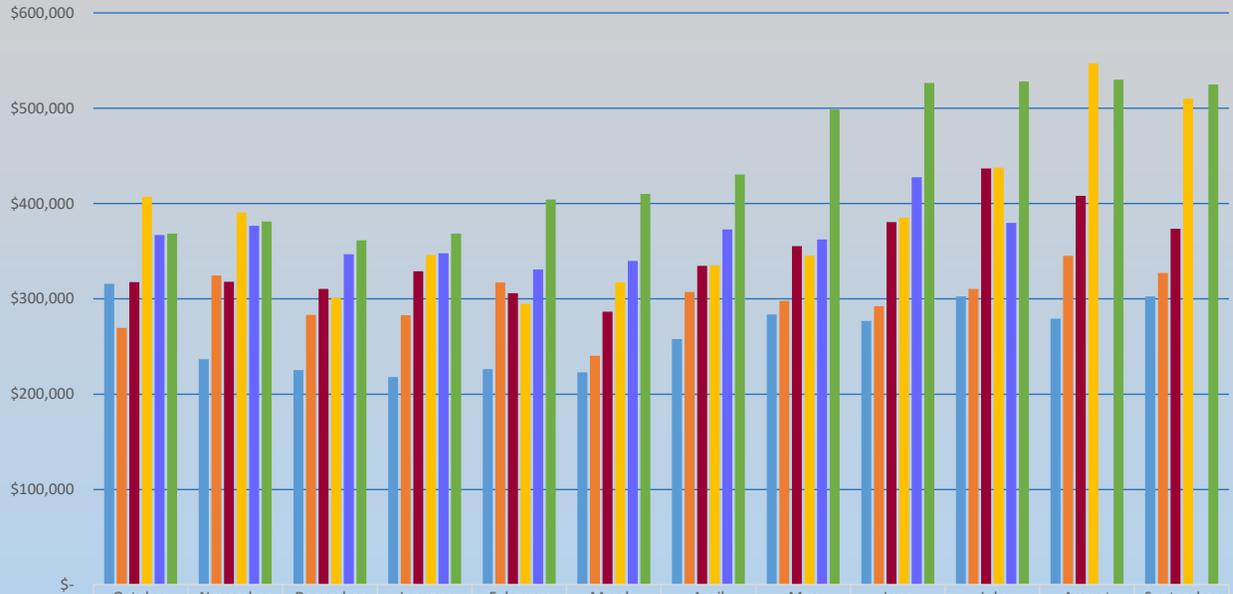
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CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
3,184	3,184	(0)	104 GIS	2,653	2,652	(0)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,432	6,432	0	210 Animal Control	5,361	5,361	(0)
0	0	0	220 DOT	0	0	0
63,589	63,589	0	230 Emergency Services	52,991	52,991	0
77,149	77,149	(0)	240 EMS	64,291	64,291	(0)
56,924	57,599	675	400 Parks & Recreation	52,325	52,997	672
30,741	30,741	0	500 Public Works	25,618	25,618	0
49,750	49,749	(1)	600 Community Development	48,111	48,110	(1)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
<u>287,767</u>	<u>288,441</u>	<u>673</u>	<u>Total Expenditures</u>	<u>251,349</u>	<u>252,019</u>	<u>670</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2024

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,536,883	5,754,401	(217,518)	Water Sales	3,992,837	4,621,217	(628,381)
3,871,558	4,041,222	(169,664)	Sewer Service Charge	3,052,757	3,309,421	(256,664)
3,038,660	3,151,250	(112,590)	Sanitation Service Charge	2,509,050	2,621,640	(112,590)
3,164	6,000	(2,836)	Permits & Fees	1,225	4,061	(2,836)
94,374	86,036	8,338	Interest Income	82,290	73,953	8,338
250,422	270,983	(20,561)	Other Revenue	203,198	223,758	(20,561)
195,459	195,460	(1)	Transfers In	162,883	162,883	(1)
261,200	261,200	0	Prior Year Funds	261,200	261,200	0
13,251,721	13,766,552	(514,831)	Total Revenues	10,265,439	11,278,134	(1,012,694)
EXPENDITURES						
1,487,579	1,617,722	130,143	Personnel Services	1,233,119	1,333,235	100,116
71,470	78,290	6,820	Materials & Supplies	50,882	56,842	5,960
6,795,446	7,091,480	296,034	Services	5,138,987	5,623,689	484,702
589,592	749,581	159,989	Infrastructure Maintenance	475,601	593,164	117,564
160,676	171,509	10,833	Capital Outlay	143,983	93,455	(50,528)
1,559,650	1,559,650	(0)	Debt Payments	1,299,708	1,299,708	0
2,383,642	2,383,642	(0)	Transfers Out	1,986,368	1,986,368	(0)
22,965	0	(22,965)	Hurricane	23,304	0	(23,304)
13,071,019	13,651,874	580,855	Total Expenditures	10,351,951	10,986,462	634,510
FUND BALANCE						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
180,702	114,678	66,024	Change in Fund Balance	(86,512)	291,672	(378,184)
2,868,674	2,802,650	66,024	Ending Balance	2,601,460	2,979,644	(378,184)

	Current Year Actual July	Current Year Budget July	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual July	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	3,640,975	4,277,501	-636,526	-14.88%	3,548,169	92,806	2.62%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	279,192	296,390	-17,198	-5.80%	285,361	(6,169)	-2.16%
WATER TAP FEES	37,726	16,162	21,564	133.42%	16,015	21,711	135.57%
PENALTIES-UTILITIES	34,943	31,164	3,779	12.13%	36,088	(1,145)	-3.17%
WATER SALES	3,992,837	4,668,543	-675,707	-14.47%	3,885,633	107,203.20	2.76%
LICENSES & PERMITS	1,225	4,061	-2,836	-69.84%	975	250	25.64%
PERMITS & FEES	1,225	4,061	-2,836	-69.84%	975	250	25.64%
INTEREST EARNINGS	41,135	37,532	3,603	9.60%	33,347	7,788	23.35%
INTEREST INCOME	41,135	37,532	3,603	9.60%	33,347	7,788	23.35%
OTHER REVENUE	16,276	15,881	394	2.48%	22,403	(6,127)	-27.35%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	16,276	15,881	394	2.48%	22,403	(6,127)	-27.35%
TRANS FRM/(TO) OTHER FUNDS	81,441	81,442	0	0.00%	80,778	663	0.82%
TRANSFERS IN	81,441	81,442	0	0.00%	80,778	663	0.82%
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
SEWER SERVICE	3,010,524	3,258,675	-248,151	-7.62%	3,076,147	(65,623)	-2.13%
SEWER SERVICE	13,268	27,568	-14,300	-51.87%	12,308	959	7.79%
PENALTIES - UTILITIES	28,965	23,178	5,787	24.97%	31,563	(2,598)	-8.23%
SEWER SERVICE CHARGE	3,052,757	3,309,421	-256,664	-7.76%	3,120,018	(67,261)	-2.16%
INTEREST EARNINGS	34,124	29,954	4,171	13.92%	27,773	6,352	22.87%
INTEREST INCOME	34,124	29,954	4,171	13.92%	27,773	6,352	22.87%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	81,441	81,442	0	0.00%	80,778	663	0.82%
TRANSFERS IN	81,441	81,442	0	0.00%	80,778	663.34	0.82%
FRANCHISE FEES	350,479	358,260	-7,782	-2.17%	349,193	1,285	0.37%
COMMERCIAL SANITATION	1,108,016	1,212,606	-104,590	-8.63%	1,157,973	(49,956)	-4.31%
RESIDENTIAL SANITATION	1,040,571	1,041,290	-719	-0.07%	1,001,926	38,646	3.86%
PENALTIES-UTILITIES	9,983	9,483	500	5.27%	10,316	(333)	-3.23%
SANITATION SERVICE CHARGES	2,509,050	2,621,640	-112,590	-4.29%	2,519,408	(10,357.92)	-0.41%
INTEREST EARNINGS	7,031	6,467	564	8.72%	5,574	1,457	26.15%
INTEREST INCOME	7,031	6,467	564	8.72%	5,574	1,457	26.15%
SALE OF BAGS	0	390	-390	-100.00%	-	-	0.00%
SANITATION BILLING FEES	186,922	195,224	-8,302	-4.25%	186,237	685	0.37%
OTHER REVENUE	186,922	195,614	-8,692	-4.44%	186,237	685	0.37%

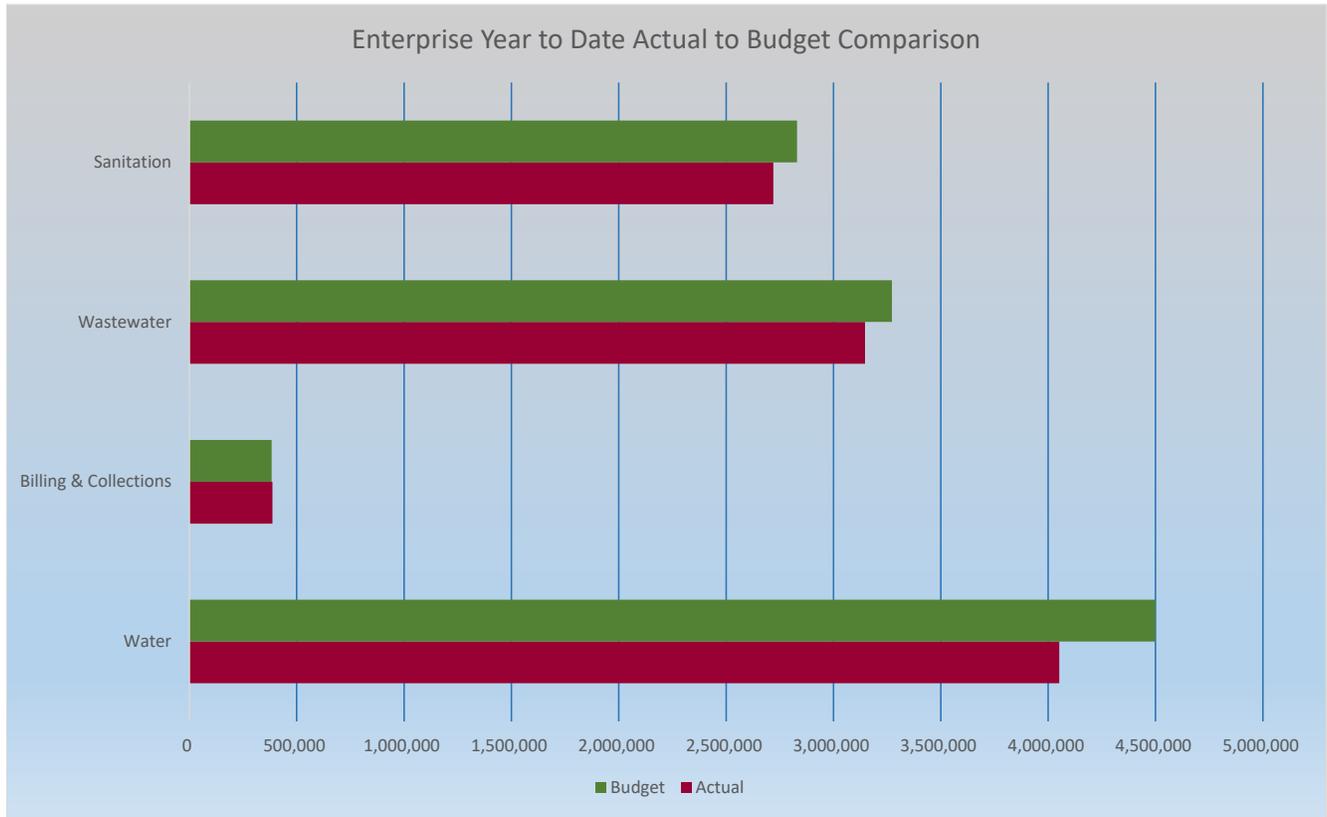
Monthly Water Billing



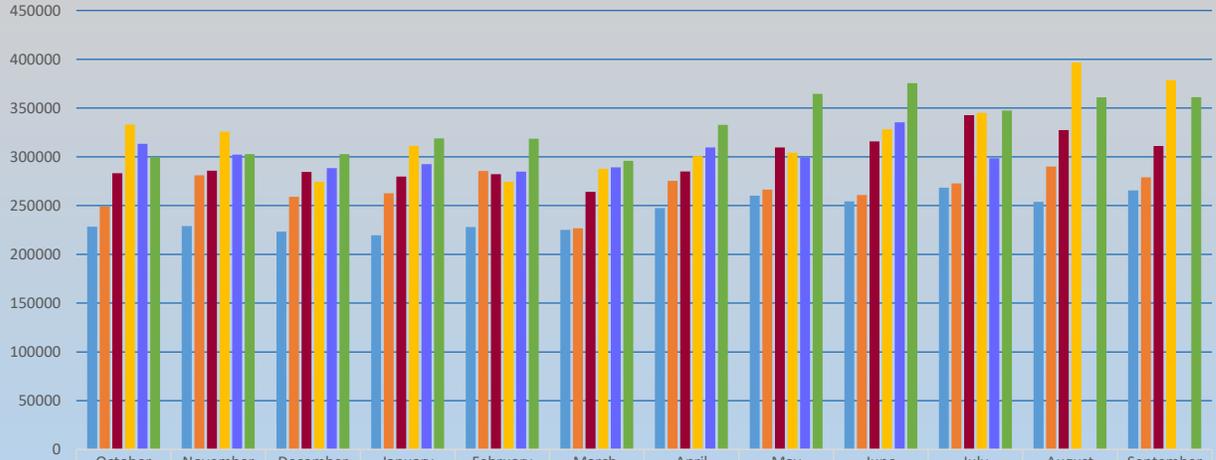
	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$362,263	\$427,609	\$379,615	\$-	\$-
2023/24 Budget	\$368,446	\$381,203	\$361,400	\$368,474	\$404,222	\$409,971	\$430,385	\$498,684	\$526,587	\$528,129	\$529,868	\$524,885

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	4,051,227	4,499,585	448,358	9.96%
Billing & Collections	387,444	383,700	(3,744)	-0.98%
Wastewater	3,146,839	3,272,398	125,560	3.84%
Sanitation	2,719,835	2,830,777	110,942	3.92%
Total	10,305,344	10,986,461	681,116	6.20%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$309,676	\$299,372	\$335,351	\$298,542	\$-	\$-
2023/24 Budget	\$299,493	\$302,769	\$302,792	\$318,856	\$318,640	\$295,888	\$332,693	\$364,613	\$375,480	\$347,451	\$361,016	\$361,085

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
22,627	0	(22,627)	900 Hurricane	22,627	0	(22,627)
722,279	760,867	38,588	902 Water	587,946	623,533	35,588
244,675	252,179	7,504	905 Billing	201,836	208,341	6,504
520,624	604,676	84,052	912 Sewer	420,710	501,362	80,652
0	0	0	922 Sanitation	0	0	0
<u>1,510,206</u>	<u>1,617,722</u>	<u>107,516</u>	Total Expenditures	<u>1,233,119</u>	<u>1,333,235</u>	<u>100,116</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
338	0	(338)	900 Hurricane	338	0	(338)
18,387	20,965	2,578	902 Water	12,933	14,819	1,886
34,471	38,015	3,544	905 Billing	23,917	27,461	3,544
18,611	19,310	699	912 Sewer	13,693	14,562	869
0	0	0	922 Sanitation	0	0	0
<u>71,808</u>	<u>78,290</u>	<u>6,482</u>	Total Expenditures	<u>50,882</u>	<u>56,842</u>	<u>5,960</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	338	0	(338)
2,712,498	2,879,033	166,536	902 Water	1,778,300	2,144,207	365,907
196,421	165,930	(30,491)	905 Billing	161,690	147,899	(13,791)
1,040,135	1,093,183	53,048	912 Sewer	858,977	880,960	21,983
2,846,392	2,953,334	106,942	922 Sanitation	2,339,681	2,450,623	110,942
6,795,446	7,091,480	296,034	Total Expenditures	5,138,987	5,623,689	484,702

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 July 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
167,781	294,240	126,459	902 Water	159,449	243,483	84,034
0	0	0	905 Billing	0	0	0
421,811	455,341	33,530	912 Sewer	316,151	349,681	33,530
0	0	0	922 Sanitation	0	0	0
<u>589,592</u>	<u>749,581</u>	<u>159,989</u>	Total Expenditures	<u>475,601</u>	<u>593,164</u>	<u>117,564</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 July 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
94,503	101,415	6,912	902 Water	91,762	52,706	(39,055)
0	0	0	905 Billing	0	0	0
66,173	70,095	3,922	912 Sewer	52,222	40,749	(11,473)
0	0	0	922 Sanitation	0	0	0
160,676	171,509	10,833	Total Expenditures	143,983	93,455	(50,528)

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2024

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
779,825	779,825	(0)	902 Water	649,854	649,854	(0)
0	0	0	905 Billing	0	0	0
779,825	779,825	(0)	912 Sewer	649,854	649,854	(0)
0	0	0	922 Sanitation	0	0	0
1,559,650	1,559,650	(1)	Total Expenditures	1,299,708	1,299,708	(0)

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
July 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
925,179	925,179	0	902 Water	770,983	770,983	0
0	0	0	905 Billing	0	0	0
1,002,278	1,002,278	0	912 Sewer	835,232	835,232	0
456,185	456,185	(0)	922 Sanitation	380,154	380,154	(0)
<u>2,383,642</u>	<u>2,383,642</u>	(0)	Total Expenditures	<u>1,986,368</u>	<u>1,986,368</u>	(0)

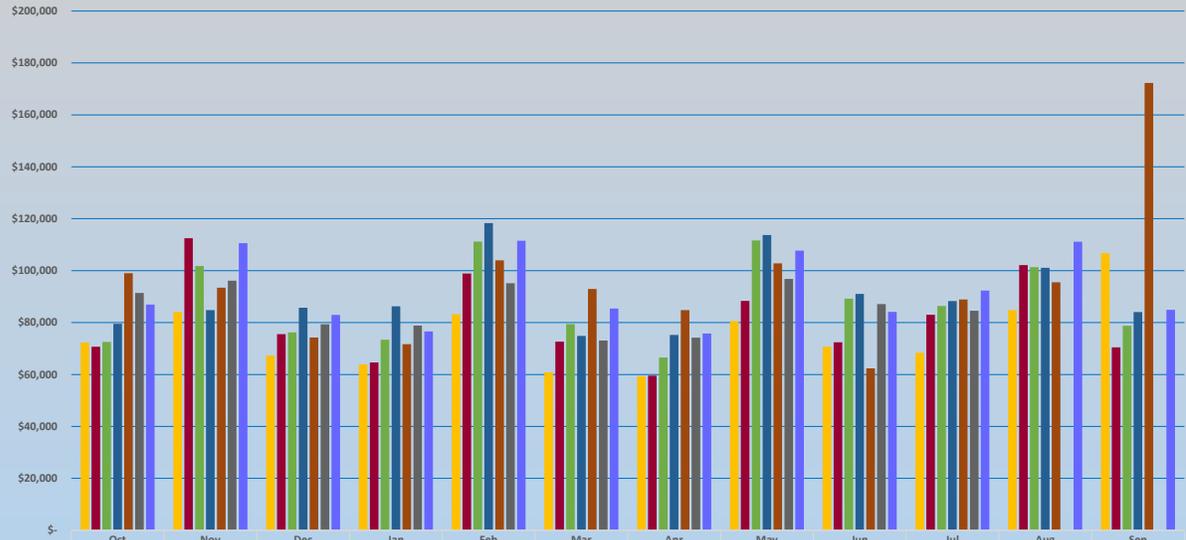
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
July 31, 2024

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
543,842	534,058	9,784	Hotel Occupancy Tax	483,077	473,293	9,784
58,001	27,515	30,486	Interest Income	54,071	23,584	30,486
8	0	8	Seabrook Festival Revenue	8	0	8
3,848	8,175	(4,327)	Pelican Revenue	0	4,327	(4,327)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>605,699</u>	<u>569,748</u>	<u>35,951</u>	Total Revenues	<u>537,156</u>	<u>501,205</u>	<u>35,951</u>
EXPENDITURES						
153,780	183,531	29,751	Personnel Services	120,275	150,026	29,751
1,112	1,500	388	Materials & Supplies	274	662	388
259,797	375,553	115,756	Services	224,303	325,251	100,949
0	0	0	Capital Outlay	0	0	0
<u>414,688</u>	<u>560,584</u>	<u>145,896</u>	Total Expenditures	<u>344,852</u>	<u>475,940</u>	<u>131,088</u>
FUND BALANCE						
1,420,941	1,420,941	0	Beginning Unreserved Fund Bal	1,420,941	1,420,941	0
191,011	9,164	181,847	Change in Fund Balance	192,304	25,265	167,040
<u>1,611,952</u>	<u>1,430,105</u>	<u>181,847</u>	Ending Unreserved Fund Bal	<u>1,613,245</u>	<u>1,446,205</u>	<u>167,040</u>

**CITY OF SEABROOK
SEDC - MONTHLY REPORT
July 31, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,052,715	1,109,972	(57,257)	Sales Tax	856,659	913,917	(57,257)
0	0	0	Grant Proceeds	0	0	0
162,737	158,519	4,218	Interest Income	141,304	137,086	4,218
3,322	1,200	2,122	Other Revenue	2,135	13	2,122
0	0	0	Loan Repayment	0	0	0
<u>1,218,774</u>	<u>1,269,691</u>	<u>(50,917)</u>	Total Revenues	<u>1,000,099</u>	<u>1,051,016</u>	<u>(50,917)</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
563	150	(413)	Materials & Supplies	557	145	(413)
388,570	703,351	314,781	Services	160,677	497,523	336,846
305,459	305,459	0	Transfers Out	254,549	254,549	0
<u>694,591</u>	<u>1,008,960</u>	<u>314,368</u>	Total Expenditures	<u>415,783</u>	<u>752,217</u>	<u>336,434</u>
FUND BALANCE						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
524,183	260,731	263,451	Change in Fund Balance	584,316	298,799	285,517
<u>3,676,591</u>	<u>3,413,140</u>	<u>263,451</u>	Ending Balance	<u>3,736,724</u>	<u>3,451,207</u>	<u>285,517</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$-	\$-
Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888
■ Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$-	\$-
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296

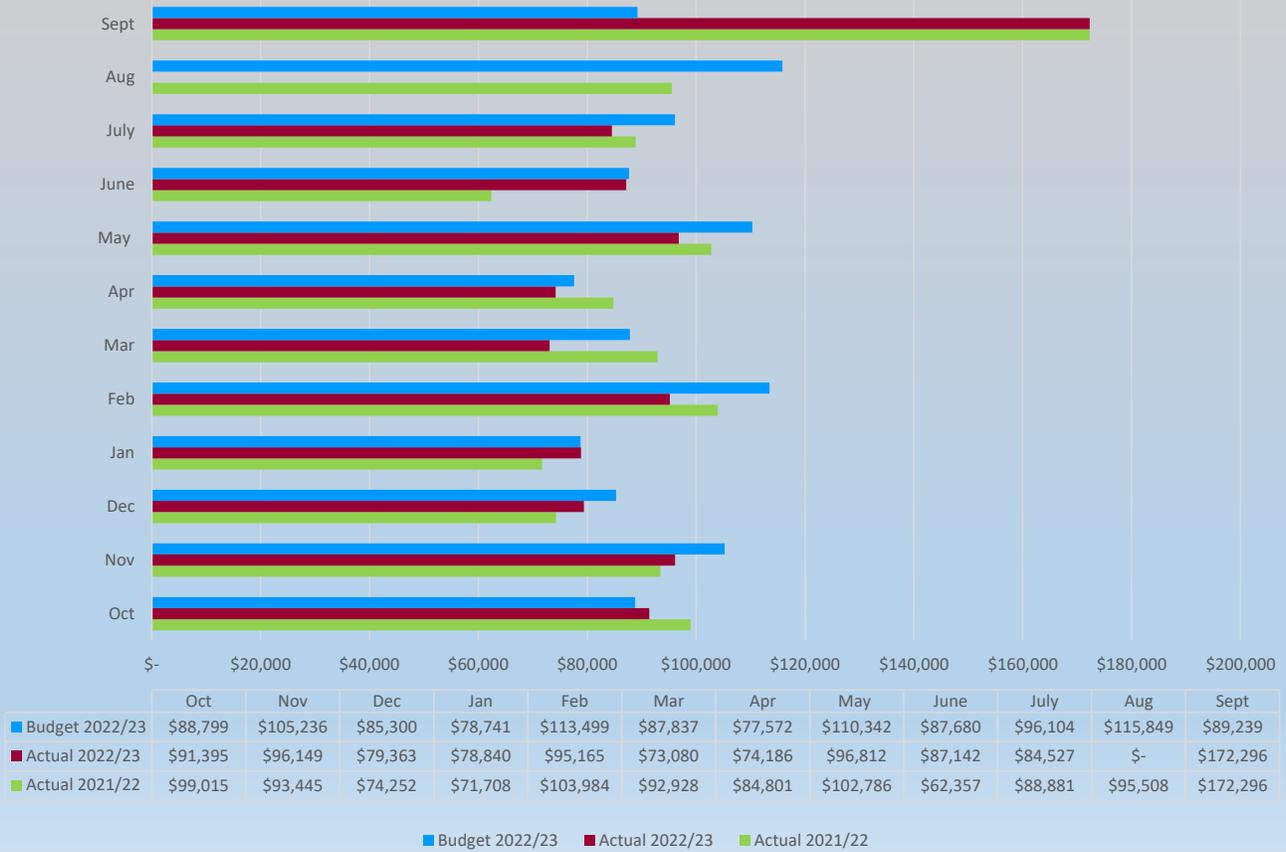
■ Budget 2023/24 ■ Actual 2023/24 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23 Actual	2023/24 Actual	2023/24 Budget				
October	99,015	91,395	95,161	(7,620)	-7.70%	(3,766)	-3.96%
November	93,445	96,149	92,214	2,704	2.89%	3,935	4.27%
December	74,252	79,363	73,268	5,112	6.88%	6,095	8.32%
January	71,708	78,840	71,339	7,132	9.95%	7,501	10.51%
February	103,984	95,165	119,809	(8,819)	-8.48%	(24,644)	-20.57%
March	92,928	73,080	79,655	(19,848)	-21.36%	(6,575)	-8.25%
April	84,801	74,186	80,804	(10,614)	-12.52%	(6,617)	-8.19%
May	102,786	96,812	111,980	(5,973)	-5.81%	(15,168)	-13.54%
June	62,357	87,142	88,351	24,785	39.75%	(1,209)	-1.37%
July	88,881	84,527	90,614	(4,354)	-4.90%	(6,087)	-6.72%
August	95,508	-	108,614	-	0.00%	-	0.00%
September	172,296	-	84,511	-	0.00%	-	0.00%
Totals	874,155	856,659	903,195	(17,496)	-2.00%	(46,536)	-5.15%

CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
July 31, 2024

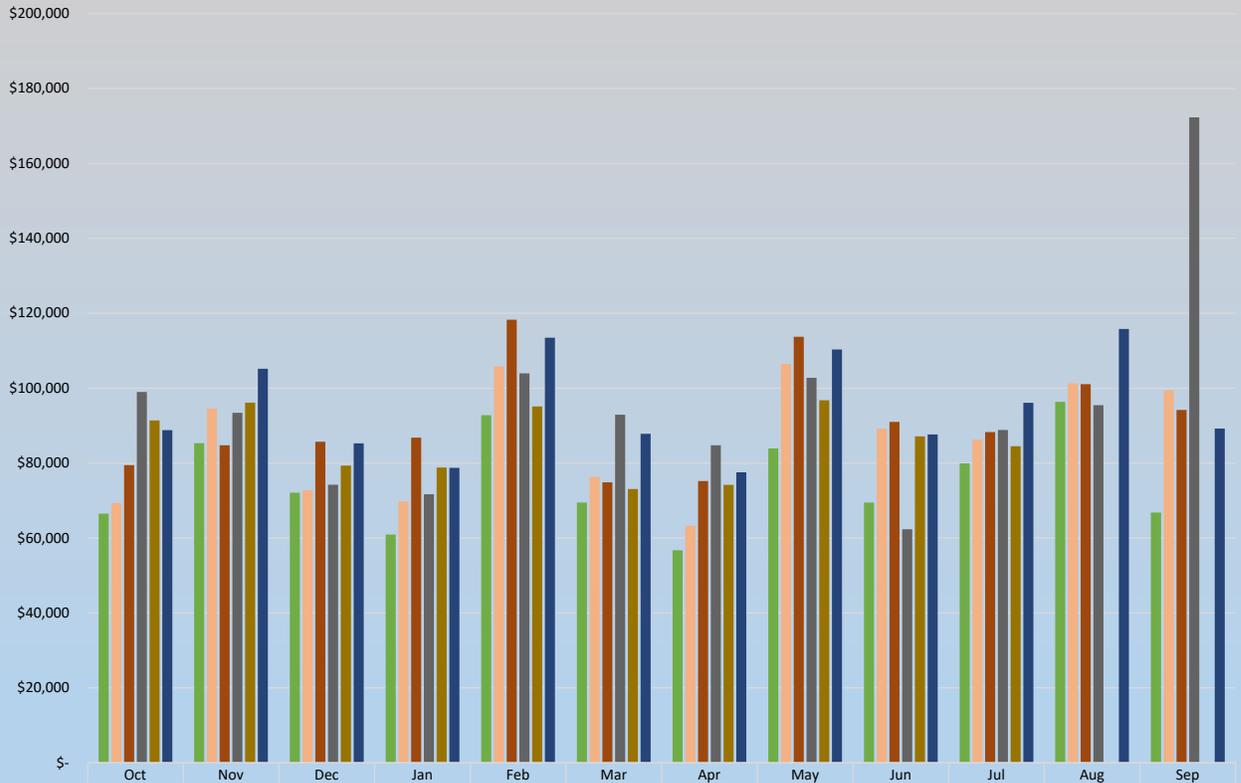
ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,061,747	1,136,199	(74,452)	Sales Tax	856,659	931,111	(74,452)
53,959	25,537	28,422	Interest Income	43,319	21,439	21,880
2,475	0		Other Revenue	2,475	0	
<u>1,118,181</u>	<u>1,161,736</u>	<u>(46,030)</u>	Total Revenues	<u>902,453</u>	<u>952,549</u>	<u>(52,572)</u>
EXPENDITURES						
588,452	656,878	68,426	Personnel Services	475,548	541,974	66,426
9,413	13,623	4,210	Materials & Supplies	6,330	10,540	4,210
184,516	188,874	4,358	Services	165,465	157,973	(7,492)
0	0	0	Capital	0	0	0
272,162	272,344	182	Transfers Out	226,953	227,135	182
<u>1,054,543</u>	<u>1,131,719</u>	<u>77,176</u>	Total Expenditures	<u>874,296</u>	<u>937,622</u>	<u>63,326</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
63,638	30,017	33,621	Change in Fund Balance	28,157	14,928	13,229
<u>1,203,944</u>	<u>1,170,324</u>	<u>33,621</u>	Ending Balance	<u>1,168,463</u>	<u>1,155,234</u>	<u>13,229</u>

Crime District Monthly Sales Tax Comparison



	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	99,015	91,395	95,043	(7,620)	-7.70%	(3,648)	-3.84%
November	93,445	96,149	93,429	2,704	2.89%	2,720	2.91%
December	74,252	79,363	73,257	5,112	6.88%	6,107	8.34%
January	71,708	78,840	71,413	7,132	9.95%	7,428	10.40%
February	103,984	95,165	119,759	(8,819)	-8.48%	(24,594)	-20.54%
March	92,928	73,080	80,354	(19,848)	-21.36%	(7,275)	-9.05%
April	84,801	74,186	79,928	(10,614)	-12.52%	(5,741)	-7.18%
May	102,786	96,812	106,529	(5,973)	-5.81%	(9,716)	-9.12%
June	62,357	87,142	90,589	24,785	39.75%	(3,447)	-3.80%
July	88,881	84,527	92,891	(4,354)	-4.90%	(8,364)	-9.00%
August	95,508	-	110,588	-	0.00%	-	0.00%
September	172,296	-	87,759	-	0.00%	-	0.00%
Totals	874,155	856,659	903,190	(17,496)	-2.00%	(46,531)	-5.15%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$-	\$-
Budget 2022/23	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

TEXPOOL REPORT

MONTH OF JULY 31, 2024

5.3173%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted July)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	8,350,564.56	(2,300,301.38)	44,831.18	6,095,094.36	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	52,962.62	0.00	239.18	53,201.80	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,128.97	(6,000.00)	8.74	(3,862.29)	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	3,973,895.97	17,113.27	17,948.81	4,008,958.05	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,471.33	0.00	29.22	6,500.55	Criminal Investigation - Federal Funds
STEP FUND	49,096.76	0.00	221.72	49,318.48	
PUBLIC SAFETY	159,211.24	0.00	719.02	159,930.26	Public Safety Needs
HOTEL/MOTEL FUND	1,628,595.02	0.00	7,354.82	1,635,949.84	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,740,144.41	(105,000.00)	21,391.39	4,656,535.80	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICTED	2,403,921.47	(185,390.91)	11,373.80	2,229,904.36	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,468,907.88	0.00	15,665.76	3,484,573.64	General Fund CIP
CAPITAL PROJECT BONDS	3,150,246.40	0.00	14,226.67	3,164,473.07	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	330,232.58	0.00	1,491.35	331,723.93	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
FIRE BONDS	4,355,965.63	0.00	19,671.76	4,375,637.39	GO Series 2024
STREET BONDS	10,118,387.07	0.00	45,695.13	10,164,082.20	CO Series 2024
DRAINAGE BONDS	969,733.94	0.00	4,379.37	974,113.31	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	250,622.25	0.00	1,131.82	251,754.07	Carother Facility & Park
PARK FEES	8,226.75	0.00	37.15	8,263.90	Reserved for acquisition & development of park land
ANIMAL	8,270.20	0.00	37.35	8,307.55	Animal Shelter Needs - Donation
CRIME DISTRICT	1,384,213.89	(22,695.33)	6,148.68	1,367,667.24	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	4,100,470.53	58,326.79	19,462.23	4,178,259.55	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	19,831.75	0.00	89.56	19,921.31	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	16,801.31	0.00	75.88	16,877.19	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,099.10	0.00	4.96	1,104.06	Fund court on technology
PUBLIC SAFETY VERF	796,774.58	22,695.33	3,700.77	823,170.68	Public Safety Vehicle Equipment Replacement
PEG Fund	58,029.67	0.00	262.06	58,291.73	Public Education and Government Access
GE VERF	1,307,247.04	21,252.23	5,999.57	1,334,498.84	
STABILIZATION FUND	895,772.47	0.00	4,045.35	899,817.82	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	54,687,825.39	(2,500,000.00)	246,243.30	\$52,434,068.69	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: August 2024

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in July 2024:

TexPool

- Comal County ESD 1
- Union Hill ISD
- Housing Authority of the City of Odessa
- Refugio Groundwater Conservation District
- Permian Basin Underground Water Conservation District
- La Salle MUD 1
- Village of Bonney
- West Travis County Public Utility Agency

TexPool Prime

- Comal County ESD 1
- Union Hill ISD
- Housing Authority of the City of Odessa
- Refugio Groundwater Conservation District
- Permian Basin Underground Water Conservation District
- La Salle MUD 1
- City of Alvarado
- Denton ISD Food Service
- Village of Bonney
- West Travis County Public Utility Agency

Upcoming Events

September 16, 2024 - September 19, 2024
76th Annual County Treasurers' Association of Texas Conference
 Denton, TX

TexPool Advisory Board Members

- | | |
|---------------------|-----------------|
| Patrick Krishock | David Landeros |
| Belinda Weaver | Sharon Matthews |
| Deborah Lauder milk | David Garcia |
| Valarie Van Vlack | Dina Edgar |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: The Fed's balancing act

August 1, 2024

One way Federal Reserve leaders stay on message is to repeat words. Chair Jerome Powell certainly does, though sometimes the soundbites come back to haunt him—remember “transitory”? In the last few Federal Open Market Committee meetings, he struck a cadence with “confidence”; at the late July post-meeting press conference, it was “balance.”

The reference was twofold, and amounted to the main news because the Fed, as expected, did not cut rates. The first, related to the Fed’s dual mandate, came in his opening remarks: “As the labor market has cooled and inflation has declined, the risks to achieving our employment and inflation goals continue to move into better balance.” In other words, further weakening in U.S. employment is now as important to policy decisions as inflation, which has long been the reason for the tightening cycle.

But Powell also invoked the concept of balance to explain the importance of timing, saying the risks of easing too soon or too late are now essentially symmetrical. Either misstep could damage the economy, respectively sending it into a recession or into a trap in which inflation reaccelerates.

The stakes are high, enough so that it appears the Fed isn’t going to conform to the conventional wisdom that it doesn’t make major policy decisions close to a presidential election to avoid the appearance of political motivation. Powell basically said that if economic reports call for a

(continued page 6)

Performance as of July 31, 2024

	TexPool	TexPool Prime
Current Invested Balance	\$32,328,036,121	\$15,310,379,260
Weighted Average Maturity**	35 Days	35 Days
Weighted Average Life**	98 Days	71 Days
Net Asset Value	1.00001	1.00009
Total Number of Participants	2,879	605
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$148,512,414.46	\$70,543,939.89
Management Fee Collected	\$1,141,749.80	\$708,740.39
Current S&P Global Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$32,898,541,318	\$15,214,016,457
Average Monthly Rate*	5.32%	5.46%
Average Weighted Average Maturity**	34	39
Average Weighted Average Life**	98	78

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*

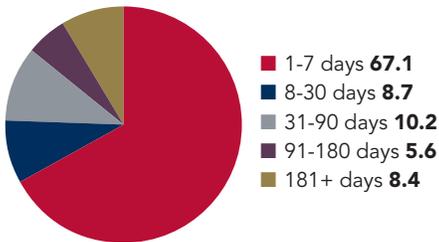
***See page 2 for definitions.*

Past performance is no guarantee of future results.



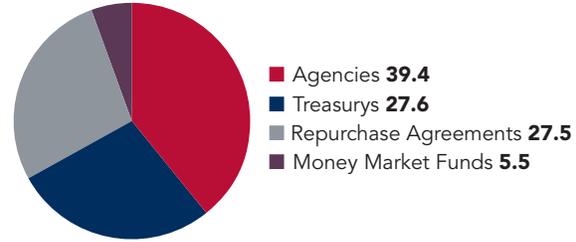
Portfolio by Maturity (%)

As of July 31, 2024



Portfolio by Type of Investment (%)

As of July 31, 2024



Portfolio Asset Summary as of July 31, 2024

	Book Value	Market Value
Uninvested Balance	\$1,176.45	\$1,176.45
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	122,169,680.21	122,169,680.21
Interest and Management Fees Payable	-148,516,409.87	-148,516,409.87
Payable for Investments Purchased	-1,545,966,720.74	-1,545,966,720.74
Accrued Expenses & Taxes	-36,130.22	-36,130.22
Repurchase Agreements	9,335,743,000.00	9,335,743,000.00
Mutual Fund Investments	1,867,085,200.00	1,867,085,200.00
Government Securities	13,339,346,708.80	13,338,061,153.32
US Treasury Bills	7,683,438,401.15	7,684,686,238.98
US Treasury Notes	1,674,771,215.04	1,675,212,387.45
Total	\$32,328,036,120.82	\$32,328,439,575.58

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	632	\$9,675,434,756.21
Higher Education	60	\$1,516,812,755.98
County	201	\$3,654,878,939.81
Healthcare	94	\$1,630,024,369.48
Utility District	935	\$5,407,753,378.53
City	509	\$8,308,374,745.29
Emergency Districts	111	\$459,455,711.32
Economic Development Districts	91	\$209,158,357.15
Other	246	\$1,466,095,517.70

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

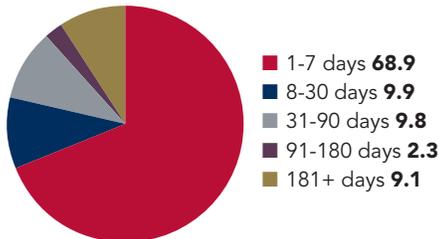
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
7/1	5.3001%	0.000145209	\$33,308,246,764.14	0.99996	34	97
7/2	5.3229%	0.000145834	\$33,294,851,853.76	0.99996	35	98
7/3	5.3212%	0.000145786	\$33,105,634,327.99	0.99993	35	98
7/4	5.3212%	0.000145786	\$33,105,634,327.99	0.99993	35	98
7/5	5.3024%	0.000145272	\$33,014,311,135.74	0.99996	35	97
7/6	5.3024%	0.000145272	\$33,014,311,135.74	0.99996	35	97
7/7	5.3024%	0.000145272	\$33,014,311,135.74	0.99996	35	97
7/8	5.3000%	0.000145206	\$32,975,837,658.13	0.99998	33	95
7/9	5.3055%	0.000145355	\$32,958,647,188.29	0.99997	34	101
7/10	5.3117%	0.000145526	\$32,862,653,511.61	0.99998	34	100
7/11	5.3122%	0.000145540	\$32,849,454,917.22	1.00002	34	99
7/12	5.3130%	0.000145562	\$32,922,535,837.88	1.00002	35	100
7/13	5.3130%	0.000145562	\$32,922,535,837.88	1.00002	35	100
7/14	5.3130%	0.000145562	\$32,922,535,837.88	1.00002	35	100
7/15	5.3153%	0.000145626	\$32,873,391,383.65	1.00003	33	97
7/16	5.3176%	0.000145688	\$32,920,748,128.16	1.00001	33	99
7/17	5.3207%	0.000145773	\$32,861,037,210.09	1.00001	33	99
7/18	5.3218%	0.000145804	\$32,895,577,145.54	1.00000	33	97
7/19	5.3186%	0.000145716	\$32,809,215,120.97	0.99996	34	97
7/20	5.3186%	0.000145716	\$32,809,215,120.97	0.99996	34	97
7/21	5.3186%	0.000145716	\$32,809,215,120.97	0.99996	34	97
7/22	5.3192%	0.000145731	\$32,746,871,765.66	0.99998	33	95
7/23	5.3196%	0.000145742	\$32,737,347,675.53	0.99998	34	98
7/24	5.3240%	0.000145864	\$32,503,281,712.73	0.99999	34	98
7/25	5.3275%	0.000145959	\$33,003,874,071.59	0.99998	33	98
7/26	5.3305%	0.000146040	\$32,904,007,290.84	0.99999	34	98
7/27	5.3305%	0.000146040	\$32,904,007,290.84	0.99999	34	98
7/28	5.3305%	0.000146040	\$32,904,007,290.84	0.99999	34	98
7/29	5.3294%	0.000146010	\$32,876,873,390.72	1.00000	33	96
7/30	5.3227%	0.000145827	\$32,696,573,543.67	1.00001	34	97
7/31	5.3297%	0.000146018	\$32,328,036,120.82	1.00001	35	98
Average:	5.3173%	0.000145679	\$32,898,541,317.86	0.99998	34	98



TEXPOOL Prime

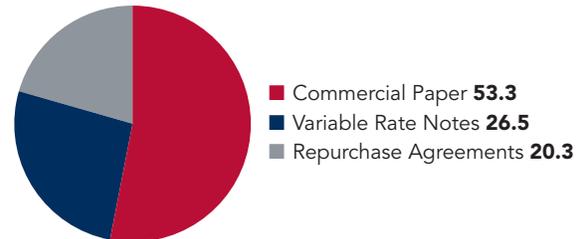
Portfolio by Maturity (%)

As of July 31, 2024



Portfolio by Type of Investment (%)

As of July 31, 2024



Portfolio Asset Summary as of July 31, 2024

	Book Value	Market Value
Uninvested Balance	\$1,127.90	\$1,127.90
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	21,709,526.24	21,709,526.24
Interest and Management Fees Payable	-70,544,015.36	-70,544,015.36
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-23,007.40	-23,007.40
Repurchase Agreements	3,117,251,000.00	3,117,251,000.00
Commercial Paper	10,821,984,628.30	10,822,952,748.96
Mutual Fund Investments	0.00	0.00
Government Securities	0.00	0.00
Variable Rate Notes	1,420,000,000.00	1,420,492,868.30
Total	\$15,310,379,259.68	\$15,311,840,248.64

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	166	\$5,373,740,991.38
Higher Education	19	\$1,083,605,366.60
County	54	\$1,197,229,046.45
Healthcare	23	\$524,259,789.04
Utility District	76	\$562,600,988.75
City	119	\$2,750,186,605.20
Emergency Districts	34	\$110,807,554.97
Economic Development Districts	21	\$52,626,127.60
Other	92	\$3,654,765,486.02



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
7/1	5.4470%	0.000149232	\$15,185,900,313.20	0.99992	41	76
7/2	5.4562%	0.000149484	\$15,232,661,719.19	0.99992	41	76
7/3	5.4569%	0.000149503	\$15,226,463,914.94	0.99984	43	79
7/4	5.4569%	0.000149503	\$15,226,463,914.94	0.99984	43	79
7/5	5.4501%	0.000149319	\$15,115,970,275.83	0.99978	43	80
7/6	5.4501%	0.000149319	\$15,115,970,275.83	0.99978	43	80
7/7	5.4501%	0.000149319	\$15,115,970,275.83	0.99978	43	80
7/8	5.4498%	0.000149309	\$15,096,628,542.29	0.99997	42	80
7/9	5.4511%	0.000149346	\$15,060,039,602.20	0.99998	41	82
7/10	5.4576%	0.000149522	\$15,003,583,966.05	0.99998	41	84
7/11	5.4598%	0.000149584	\$14,992,915,782.56	1.00004	41	83
7/12	5.4589%	0.000149559	\$15,000,571,303.96	0.99987	41	83
7/13	5.4589%	0.000149559	\$15,000,571,303.96	0.99987	41	83
7/14	5.4589%	0.000149559	\$15,000,571,303.96	0.99987	41	83
7/15	5.4570%	0.000149507	\$15,350,293,796.54	1.00006	39	79
7/16	5.4612%	0.000149621	\$15,353,711,726.59	1.00006	38	76
7/17	5.4616%	0.000149634	\$15,526,476,705.73	1.00004	38	77
7/18	5.4637%	0.000149690	\$15,453,812,228.94	1.00004	38	77
7/19	5.4637%	0.000149691	\$15,295,814,300.39	0.99986	39	77
7/20	5.4637%	0.000149691	\$15,295,814,300.39	0.99986	39	77
7/21	5.4637%	0.000149691	\$15,295,814,300.39	0.99986	39	77
7/22	5.4637%	0.000149691	\$15,283,716,638.02	1.00003	37	76
7/23	5.4617%	0.000149636	\$15,307,017,883.52	1.00002	37	75
7/24	5.4618%	0.000149637	\$15,364,325,704.78	1.00005	37	75
7/25	5.4646%	0.000149716	\$15,310,712,093.80	1.00009	37	74
7/26	5.4669%	0.000149777	\$15,243,626,253.90	0.99992	37	74
7/27	5.4669%	0.000149777	\$15,243,626,253.90	0.99992	37	74
7/28	5.4669%	0.000149777	\$15,243,626,253.90	0.99992	37	74
7/29	5.4674%	0.000149793	\$15,245,262,255.74	1.00009	35	72
7/30	5.4633%	0.000149680	\$15,136,197,726.14	1.00009	36	72
7/31	5.4621%	0.000149647	\$15,310,379,259.68	1.00009	35	71
Average:	5.4594%	0.000149573	\$15,214,016,457.33	0.99995	39	78



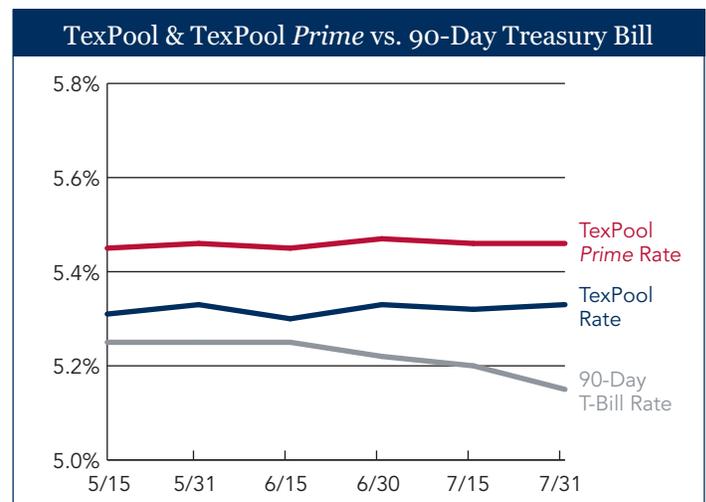
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rate cut in September, they will enact one. In fact, not moving might seem politically motivated. This puts a great deal of weight on his keynote address at the Fed's annual monetary policy symposium in Jackson Hole, Wyo., later this month.

Not that the fed funds futures market will care. After more-or-less aligning themselves with the Fed's rate projections over the last several months, traders are now expecting cuts in each of the three remaining meetings this year. They have again become so dovish we should call them by the bird's scientific name, Columbidae Streptopelia risoria. In contrast, we are sticking to our call of only two quarter-point eases this year, with the first likely to come in September.

While monetary policy invites debate and bets, U.S. Treasury Department market action usually doesn't—it comes down to issuance. Its quarterly refunding announcement in May included an estimate of third-quarter borrowing needs. But in late July, it revised that number down by more than \$100 billion, reflecting the slower pace of Treasuries rolling off the Fed's balance sheet. In other news, the Department's recently initiated "buyback" program seems to be going well. The announced plans to engage in "cash-management" buybacks are in addition to the liquidity support ones already underway. These cash-management buybacks may help to smooth Treasury bill issuance over the September corporate tax date.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.37%, 5.27%, 5.09% and 4.75%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

Tips for Preventing Financial Fraud

With cyber-crime and other social engineering attacks on the rise, TexPool offers tips, resources, and other suggestions to help protect your participating entity from potential financial fraud. Please visit the Financial Fraud Prevention page on TexPool.com to learn more.

We also encourage you to complete the Phishing and Cybersecurity Awareness course that is available through TexPool Academy.