

City of Seabrook, Texas

August Monthly Financial Report

Fiscal Year Ending September 30, 2024



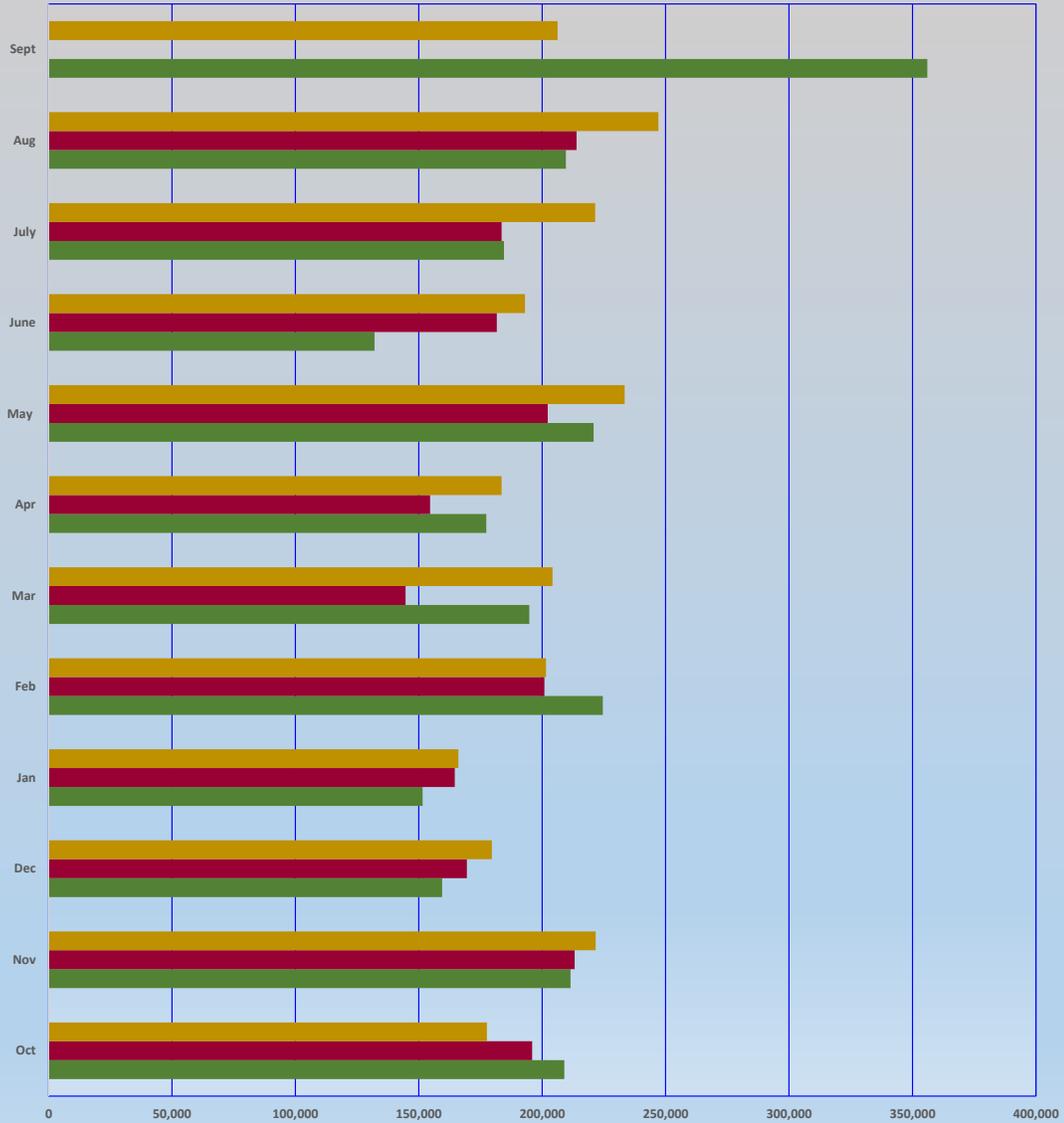
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2024**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
6,614,512	6,957,067	(342,555)	AD Valorem Taxes	6,580,876	6,923,431	(342,555)
2,361,894	2,585,725	(223,831)	Sales Tax	2,144,597	2,368,428	(223,831)
695,600	730,013	(34,413)	Franchise Tax	664,942	699,355	(34,413)
151,996	112,937	39,059	Intergovernmental	142,584	103,526	39,059
286,255	500,000	(213,745)	Licenses & Permits	265,947	464,456	(198,509)
392,495	429,917	(37,422)	Charges for Services	345,531	382,953	(37,422)
506,285	450,998	55,287	Fines & Forfeitures	461,391	406,104	55,287
485,643	329,377	156,266	Interest Revenue	464,501	308,234	156,266
123,594	125,000	(1,406)	Industrial District Payment	123,594	125,000	(1,406)
495,530	475,710	19,820	Other Revenue	466,444	446,624	19,820
2,383,642	2,383,642	(0)	Transfers In	2,185,005	2,185,005	(0)
256,637	256,637	0	Use of Prior Year Funds	256,637	256,637	0
<u>14,754,082</u>	<u>15,337,021</u>	<u>(582,940)</u>	Total Revenues	<u>14,102,048</u>	<u>14,669,751</u>	<u>(567,704)</u>
EXPENDITURES*						
10,221,479	10,669,686	448,207	Personnel Services	9,245,646	9,697,846	452,201
310,578	369,694	59,116	Materials & Supplies	260,990	313,777	52,787
3,312,624	3,780,655	468,030	Services	3,057,881	3,373,337	315,456
287,769	322,441	34,672	Capital Outlay	269,557	270,225	669
331,578	331,578	0	Transfers Out	0	331,578	331,578
<u>14,464,029</u>	<u>15,474,050</u>	<u>1,010,026</u>	Total Expenditures	<u>12,834,073</u>	<u>13,986,764</u>	<u>821,113</u>
FUND BALANCE						
9,568,206	9,568,206	0	Beginning Balance Estimate	9,568,206	9,568,206	0
290,054	(137,029)	427,083	Change in Fund Balance	1,267,974	682,987	584,987
<u>9,858,260</u>	<u>9,431,177</u>	<u>427,083</u>	Ending Balance	<u>10,836,181</u>	<u>10,251,194</u>	<u>584,987</u>

	Current Year Actual August	Current Year Budget August	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual August	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	6,512,928	6,843,064	(330,135)	-4.82%	5,981,817	531,111	8.88%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	17,307	45,915	(28,608)	-62.31%	10,522	6,785	64.48%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	50,640	34,452	16,188	46.99%	52,399	(1,759)	-3.36%
AD VALOREM	6,580,876	6,923,431	(342,555)	-4.95%	6,044,738	536,138	8.87%
SALES TAX	2,021,658	2,228,991	(207,332)	-9.30%	2,075,000	(53,342)	-2.57%
MIXED BEVERAGE TAX	122,939	139,437	(16,498)	-11.83%	120,555	2,384	1.98%
SALES TAX	2,144,597	2,368,428	(223,831)	-9.45%	2,195,555	(50,958)	-2.32%
FRANCHISE TAX - PRIVATE	664,942	699,355	(34,413)	-4.92%	711,584	(46,642)	-6.55%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	664,942	699,355	(34,413)	-4.92%	711,584	(46,642)	-6.55%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	130,128	(130,128)	-100.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	18,240	(18,240)	-100.00%
REIMBURSEMENT FROM EDC	100,833	103,526	(2,692)	-2.60%	264,864	(164,030)	-61.93%
INTERGOVERNMENTAL	41,751	103,526	(61,775)	-59.67%	413,232	(371,481)	-89.90%
LICENSES & PERMITS	265,947	464,456	(198,509)	-42.74%	244,600	21,347	8.73%
LICENSES & PERMITS	265,947	464,456	(198,509)	-42.74%	244,600	21,347	8.73%
AMBULANCE REVENUE	255,091	265,311	(10,220)	-3.85%	171,624	83,467	48.63%
DISPATCH & ANIMAL CONTROL	60,995	33,509	27,486	82.02%	33,611	27,384	81.47%
PARK FEES	20,695	42,875	(22,180)	-51.73%	19,387	1,308	6.75%
POOL RECEIPTS	-	22,921	(22,921)	-100.00%	20,861	(20,861)	-100.00%
PLAT FEES	4,500	18,336	(13,836)	-75.46%	11,560	(7,060)	-61.07%
CHARGES FOR SERVICES	345,531	382,953	(37,422)	-9.77%	266,043	79,488	29.88%
DOT FINES	3,129	24,420	(21,291)	-87.19%	3,556	(427)	-12.01%
OMNI FEES	764	943	(179)	-19.00%	829	(65)	-7.84%
COURT FINES	457,167	377,947	79,219	20.96%	252,388	204,779	81.14%
MUN COURT-TIME PAYMENT FEE	332	2,794	(2,462)	-88.13%	886	(555)	-62.60%
FINES & FORFEITURES	461,391	406,104	55,287	13.61%	257,659	203,732	79.07%
INTEREST EARNINGS	464,501	308,234	156,266	50.70%	302,775	161,725	53.41%
INTEREST REVENUE	464,501	308,234	156,266	50.70%	302,775	161,725	53.41%
INDUSTRIAL DISTRICT PAYMENT	123,594	125,000	(1,406)	-1.12%	128,662	(5,068)	-3.94%
INDUSTRIAL DISTRICT PAYMENT	123,594	125,000	(1,406)	-1.12%	128,662	(5,068)	-3.94%
LEASE OF FIRE STATION	273,842	301,226	(27,384)	-9.09%	301,226	(27,384)	-9.09%
OTHER REVENUE	102,198	37,337	64,861	173.72%	80,999	21,199	26.17%
CITY EVENTS REVENUE	90,405	108,000	(17,595)	-16.29%	0	90,405	0.00%
OTHER REVENUE	466,444	446,624	19,820	4.44%	382,225	84,219	22.03%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	395,613	395,613	0	0.00%	341,577	54,037	15.82%
REIMBURSEMENT FROM ENTERPRISE	1,789,392	1,789,392	(0)	0.00%	1,864,640	(75,248)	-4.04%
TRANSFERS IN	2,185,005	2,185,005	(0)	0.00%	2,206,217	(21,212)	-0.96%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(331,578)	(331,578)	-	0.00%	-372,629	41,051	-11.02%
TRANSFERS OUT	(331,578)	(331,578)	-	0.00%	-372,629	41,051	-11.02%
USE OF PRIOR YEAR FUNDS	256,637	256,637	-	0.00%	1,264,643	(1,008,006)	-79.71%
USE OF PRIOR YEAR FUNDS	256,637	256,637	-	0.00%	1,264,643	(1,008,006)	-79.71%

General Fund Monthly Sales Tax Comparison

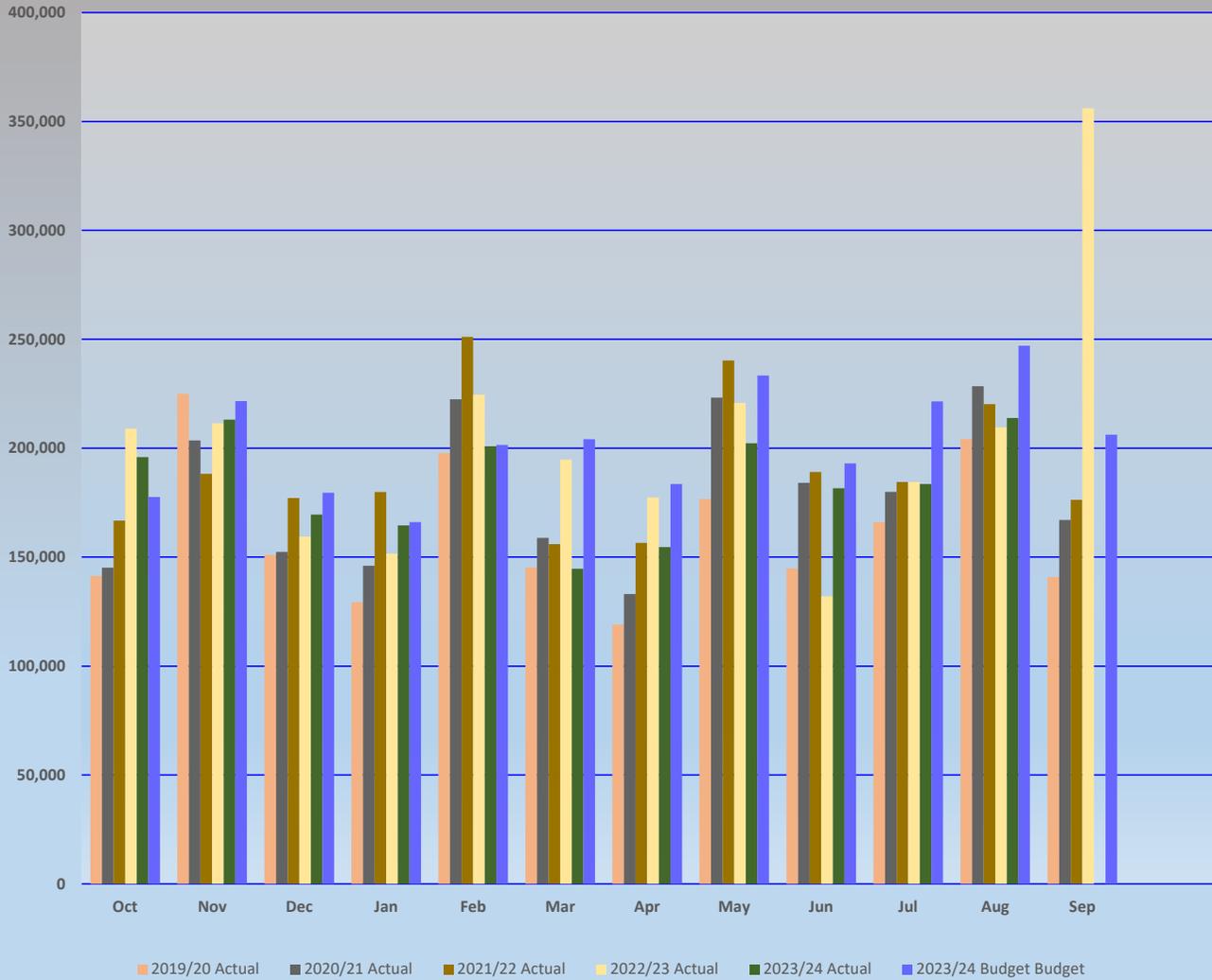


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	177,617	221,631	179,563	166,025	201,515	204,148	183,542	233,386	193,042	221,454	247,067	206,234
■ Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	202,260	181,618	183,545	213,909	0
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	177,359	220,807	132,011	184,482	209,582	356,025

■ Budget 2023/24 ■ Actual 2023/24 ■ Actual 2022/23

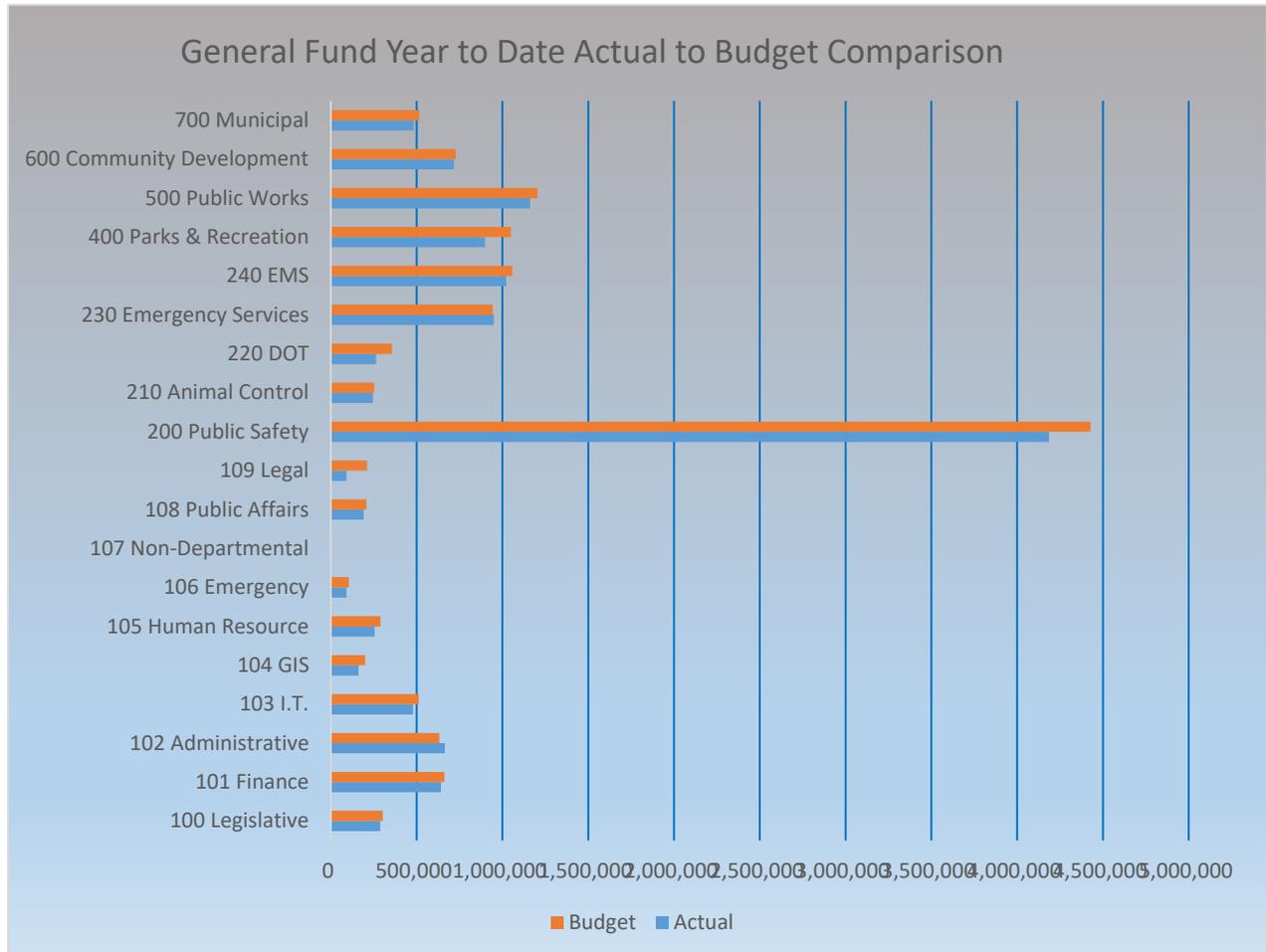
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	208,979	195,920	177,617	(13,059)	-6.25%	18,303	10.30%
November	211,466	213,130	221,631	1,664	0.79%	(8,501)	-3.84%
December	159,457	169,485	179,563	10,029	6.29%	(10,078)	-5.61%
January	151,510	164,571	166,025	13,061	8.62%	(1,454)	-0.88%
February	224,575	200,879	200,515	(23,695)	-10.55%	364	0.18%
March	194,773	144,625	204,148	(50,148)	-25.75%	(59,524)	-29.16%
April	177,359	154,583	184,542	(22,776)	-12.84%	(29,959)	-16.23%
May	220,807	202,260	233,386	(18,546)	-8.40%	(31,125)	-13.34%
June	132,011	181,618	183,042	49,607	37.58%	(1,424)	-0.78%
July	184,482	183,545	221,454	(937)	-0.51%	(37,909)	-17.12%
August	209,582	213,909	247,067	4,326	2.06%	(33,159)	-13.42%
September	356,025		206,234	-	0.00%	-	0.00%
Totals	2,075,000	2,024,526	2,218,991	(50,474)	-2.43%	(194,464)	-8.76%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2019/20	2020/21	2021/22	2022/23	2023/24
	Actual	Actual	Actual	Actual	Actual
October	141,341	145,108	166,770	208,979	195,920
November	224,972	203,552	188,209	211,466	213,130
December	151,016	152,368	177,351	159,457	169,485
January	129,278	146,031	179,869	151,510	164,571
February	197,726	222,449	251,364	224,575	200,879
March	145,275	158,810	155,958	194,773	144,625
April	119,047	133,014	156,548	177,359	154,583
May	176,708	223,227	240,286	220,807	202,260
June	144,852	184,071	189,052	132,011	181,618
July	165,975	179,978	184,494	184,482	183,545
August	204,224	228,456	220,228	209,582	213,909
September	140,848	167,046	176,273	356,025	-
Totals	1,941,262	2,144,110	2,286,402	2,431,025	2,024,526

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	287,905	302,308	14,403	4.76%
101 Finance	641,191	661,977	20,786	3.14%
102 Administrative	664,968	632,307	(32,661)	-5.17%
103 I.T.	478,970	512,353	33,383	6.52%
104 GIS	161,071	199,949	38,878	19.44%
105 Human Resource	254,974	289,674	34,700	11.98%
106 Emergency	90,827	104,308	13,481	12.92%
107 Non-Departmental	108	0	(108)	#DIV/0!
108 Public Affairs	191,311	207,109	15,797	7.63%
109 Legal	90,469	210,642	120,173	57.05%
200 Public Safety	4,186,301	4,427,754	241,453	5.45%
210 Animal Control	244,960	252,178	7,218	2.86%
220 DOT	263,641	356,425	92,784	26.03%
230 Emergency Services	949,932	943,694	(6,238)	-0.66%
240 EMS	1,022,578	1,058,228	35,650	3.37%
400 Parks & Recreation	898,673	1,048,929	150,256	14.32%
500 Public Works	1,161,839	1,204,584	42,746	3.55%
600 Community Development	717,243	727,554	10,310	1.42%
700 Municipal	482,802	515,214	32,412	6.29%
900 Disaster	44,312	0	0	0
Total	12,834,075	13,655,188	865,424	6.34%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
231,042	240,628	9,586	100 Legislative	212,012	220,611	8,599
445,647	470,891	25,244	101 Finance	404,302	434,546	30,244
334,903	344,901	9,997	102 Administrative	306,842	310,727	3,885
348,389	361,887	13,498	103 I.T.	312,462	333,638	21,176
142,521	159,349	16,828	104 GIS	130,433	144,920	14,486
245,347	280,759	35,412	105 Human Resource	220,218	255,630	35,412
72,835	77,605	4,770	106 Emergency	66,280	70,516	4,236
108	0	(108)	107 Non-Departmental	108	0	(108)
89,438	107,750	18,312	108 Public Affairs	78,771	96,805	18,034
44,214	44,475	261	109 Legal	38,363	26,683	(11,680)
4,045,040	4,183,356	138,316	200 Public Safety	3,670,433	3,790,195	119,763
227,989	233,607	5,618	210 Animal Control	206,955	212,085	5,130
290,822	375,936	85,114	220 DOT	252,873	337,987	85,114
72,877	74,330	1,453	230 Emergency Services	66,281	70,493	4,213
902,914	915,114	12,200	240 EMS	819,487	835,805	16,318
723,805	767,386	43,581	400 Parks & Recreation	648,454	724,674	76,220
796,887	815,322	18,435	500 Public Works	722,495	740,930	18,435
671,267	681,989	10,723	600 Community Development	606,276	610,411	4,135
494,903	534,405	39,502	700 Municipal	442,067	481,190	39,123
40,535	0	(40,535)	900 Hurricane	40,535	0	(40,535)
10,221,479	10,669,686	448,207	Total Expenditures	9,245,646	9,697,846	452,201

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
MATERIALS & SUPPLIES						
1,596	2,300	704	100 Legislative	1,549	1,763	214
15,108	22,010	6,902	101 Finance	11,539	19,441	7,902
1,673	1,550	(123)	102 Administrative	1,293	1,171	(123)
2,175	3,000	825	103 I.T.	1,576	2,401	825
8,791	16,879	8,088	104 GIS	6,917	14,479	7,561
1,739	2,550	811	105 Human Resource	1,593	2,304	711
420	625	205	106 Emergency	360	501	141
0	0	0	107 Non-Departmental	0	0	0
4,398	4,400	2	108 Public Affairs	4,398	4,398	0
0	0	0	109 Legal	0	0	0
97,756	103,768	6,012	200 Public Safety	87,162	88,674	1,512
5,643	8,610	2,967	210 Animal Control	4,590	6,999	2,409
7,870	11,940	4,070	220 DOT	5,976	8,905	2,930
4,534	3,314	(1,220)	230 Emergency Services	3,504	3,283	(221)
29,459	41,681	12,222	240 EMS	43,122	58,412	15,290
38,770	69,983	31,212	400 Parks & Recreation	30,059	59,650	29,591
54,710	46,134	(8,576)	500 Public Works	41,584	30,244	(11,341)
11,138	10,001	(1,137)	600 Community Development	10,788	8,743	(2,045)
5,735	6,600	865	700 Municipal	3,930	2,410	(1,520)
0	0	0	900 Hurricane	1,048	0	(1,048)
291,514	355,344	63,830	Total Expenditures	260,990	313,777	52,787

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2024**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
77,235	87,679	10,444	100 Legislative	74,344	79,934	5,590
254,667	265,348	10,681	101 Finance	225,350	207,991	(17,360)
374,093	388,583	14,490	102 Administrative	356,833	320,410	(36,423)
166,566	185,956	19,390	103 I.T.	164,931	176,314	11,383
24,443	41,192	16,749	104 GIS	20,803	37,634	16,831
35,482	50,959	15,477	105 Human Resource	33,164	31,741	(1,423)
26,201	36,972	10,771	106 Emergency	24,187	33,291	9,104
0	0	0	107 Non-Departmental	0	0	0
108,142	106,666	(1,476)	108 Public Affairs	108,142	105,906	(2,236)
66,147	184,925	118,778	109 Legal	52,107	183,959	131,853
454,249	580,425	126,176	200 Public Safety	428,706	548,885	120,179
31,513	33,652	2,139	210 Animal Control	27,518	27,196	(322)
6,494	13,500	7,006	220 DOT	4,792	9,532	4,740
893,901	890,063	(3,838)	230 Emergency Services	821,857	811,628	(10,230)
93,252	97,290	4,038	240 EMS	89,249	93,292	4,043
195,152	236,155	41,003	400 Parks & Recreation	165,535	209,309	43,774
408,713	483,271	74,558	500 Public Works	369,580	405,231	35,651
55,041	64,229	9,188	600 Community Development	51,249	59,471	8,222
38,605	33,790	(4,815)	700 Municipal	36,805	31,614	(5,191)
2,728	0	(2,728)	900 Hurricane	2,728	0	(2,728)
<u>3,312,624</u>	<u>3,780,655</u>	<u>468,030</u>	Total Expenditures	<u>3,057,881</u>	<u>3,373,337</u>	<u>315,456</u>

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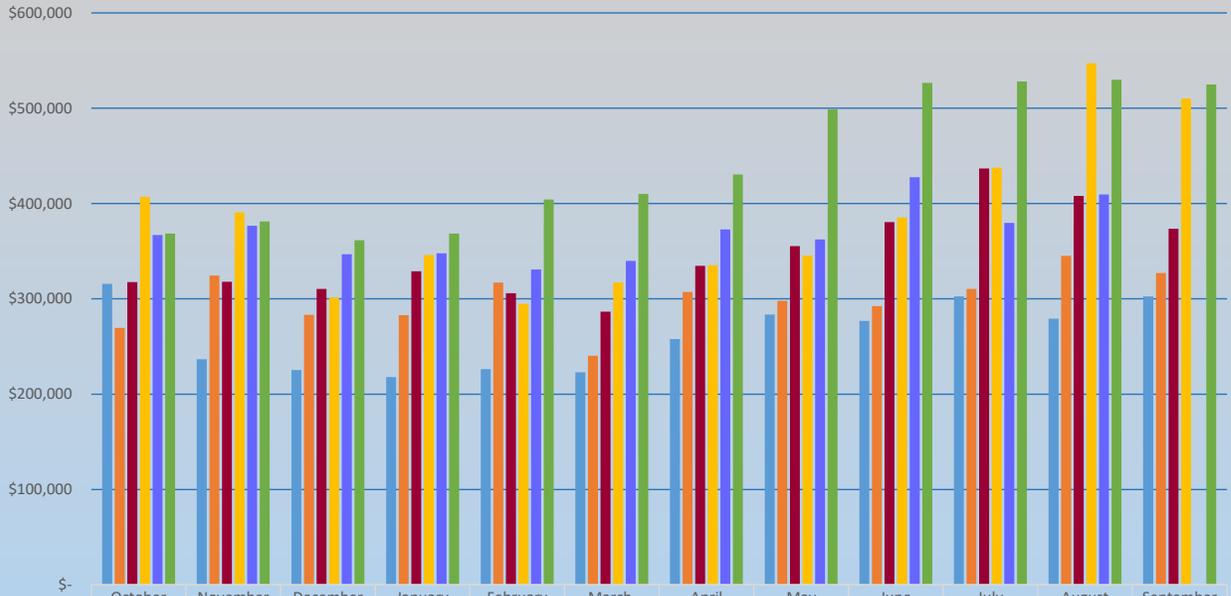
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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
0	0	0	102 Administrative	0	0	0
0	0	0	103 I.T.	0	0	0
3,184	3,184	(1)	104 GIS	2,918	2,917	(1)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,432	6,432	0	210 Animal Control	5,897	5,897	(0)
0	0	0	220 DOT	0	0	0
63,589	63,589	0	230 Emergency Services	58,290	58,290	0
77,149	77,149	(0)	240 EMS	70,720	70,720	(0)
56,925	91,599	34,674	400 Parks & Recreation	54,625	55,296	671
30,741	30,741	0	500 Public Works	28,179	28,179	0
49,750	49,749	(1)	600 Community Development	48,930	48,929	(1)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
<u>287,769</u>	<u>322,441</u>	<u>34,672</u>	<u>Total Expenditures</u>	<u>269,559</u>	<u>270,227</u>	<u>669</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
August 31, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,397,883	5,754,401	(356,518)	Water Sales	4,432,176	5,199,558	(767,381)
3,831,519	4,041,222	(209,703)	Sewer Service Charge	3,377,562	3,674,265	(296,703)
3,021,795	3,151,250	(129,455)	Sanitation Service Charge	2,755,902	2,885,357	(129,455)
2,972	6,000	(3,028)	Permits & Fees	1,225	4,253	(3,028)
111,210	86,036	25,174	Interest Income	105,096	79,922	25,174
247,831	270,983	(23,152)	Other Revenue	222,238	245,389	(23,152)
195,459	195,460	(1)	Transfers In	179,171	179,172	(1)
261,200	261,200	0	Prior Year Funds	261,200	261,200	0
<u>13,069,868</u>	<u>13,766,552</u>	<u>(696,684)</u>	Total Revenues	<u>11,334,569</u>	<u>12,529,116</u>	<u>(1,194,547)</u>
EXPENDITURES						
1,481,309	1,617,722	136,413	Personnel Services	1,350,710	1,464,466	113,756
69,652	79,290	9,638	Materials & Supplies	57,002	64,543	7,541
6,621,194	7,273,280	652,086	Services	5,691,596	6,138,643	447,047
556,308	719,581	163,272	Infrastructure Maintenance	486,946	651,965	165,019
151,066	171,509	20,443	Capital Outlay	147,026	103,959	(43,067)
1,559,650	1,559,650	(0)	Debt Payments	1,429,679	1,429,679	(0)
2,383,642	2,383,642	(0)	Transfers Out	2,185,005	2,185,005	(0)
60,312	0	(60,312)	Hurricane	23,333	0	(23,333)
<u>12,883,134</u>	<u>13,804,674</u>	<u>921,539</u>	Total Expenditures	<u>11,371,295</u>	<u>12,038,260</u>	<u>666,964</u>
FUND BALANCE						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
186,734	(38,122)	224,856	Change in Fund Balance	(36,727)	490,856	(527,583)
<u>2,874,706</u>	<u>2,649,850</u>	<u>224,856</u>	Ending Balance	<u>2,651,245</u>	<u>3,178,828</u>	<u>(527,583)</u>

	Current Year Actual August	Current Year Budget August	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual August	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	4,047,271	4,807,369	-760,098	-15.81%	4,094,129	(46,858)	-1.14%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	310,554	340,305	-29,751	-8.74%	338,277	(27,723)	-8.20%
WATER TAP FEES	39,408	17,707	21,701	122.56%	18,538	20,870	112.58%
PENALTIES-UTILITIES	34,943	34,177	767	2.24%	43,407	(8,464)	-19.50%
WATER SALES	4,432,176	5,251,441	-819,265	-15.60%	4,494,352	(62,175.27)	-1.38%
LICENSES & PERMITS	1,225	4,253	-3,028	-71.20%	975	250	25.64%
PERMITS & FEES	1,225	4,253	-3,028	-71.20%	975	250	25.64%
INTEREST EARNINGS	52,538	40,622	11,916	29.33%	33,347	19,192	57.55%
INTEREST INCOME	52,538	40,622	11,916	29.33%	33,347	19,192	57.55%
OTHER REVENUE	17,057	16,859	197	1.17%	23,703	(6,646)	-28.04%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	17,057	16,859	197	1.17%	23,703	(6,646)	-28.04%
TRANS FRM/(TO) OTHER FUNDS	89,585	89,586	0	0.00%	88,856	730	0.82%
TRANSFERS IN	89,585	89,586	0	0.00%	88,856	730	0.82%
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
SEWER SERVICE	3,332,080	3,619,691	-287,611	-7.95%	3,471,651	(139,570)	-4.02%
SEWER SERVICE	16,516	29,203	-12,687	-43.44%	12,308	4,208	34.18%
PENALTIES - UTILITIES	28,965	25,371	3,595	14.17%	31,563	(2,598)	-8.23%
SEWER SERVICE CHARGE	3,377,562	3,674,265	-296,703	-8.08%	3,515,522	(137,960)	-3.92%
INTEREST EARNINGS	43,518	32,380	11,138	34.40%	27,773	15,745	56.69%
INTEREST INCOME	43,518	32,380	11,138	34.40%	27,773	15,745	56.69%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	89,585	89,586	0	0.00%	88,856	730	0.82%
TRANSFERS IN	89,585	89,586	0	0.00%	88,856	729.67	0.82%
FRANCHISE FEES	384,714	393,318	-8,604	-2.19%	385,258	(544)	-0.14%
COMMERCIAL SANITATION	1,217,362	1,334,918	-117,556	-8.81%	1,271,047	(53,685)	-4.22%
RESIDENTIAL SANITATION	1,143,843	1,146,775	-2,932	-0.26%	1,106,564	37,279	3.37%
PENALTIES-UTILITIES	9,983	10,347	-364	-3.51%	10,316	(333)	-3.23%
SANITATION SERVICE CHARGES	2,755,902	2,885,357	-129,455	-4.49%	2,773,185	(17,282.58)	-0.62%
INTEREST EARNINGS	9,039	6,920	2,119	30.62%	5,574	3,465	62.17%
INTEREST INCOME	9,039	6,920	2,119	30.62%	5,574	3,465	62.17%
SALE OF BAGS	0	440	-440	-100.00%	-	-	0.00%
SANITATION BILLING FEES	205,181	214,746	-9,565	-4.45%	205,471	(290)	-0.14%
OTHER REVENUE	205,181	215,186	-10,005	-4.65%	205,471	(290)	-0.14%

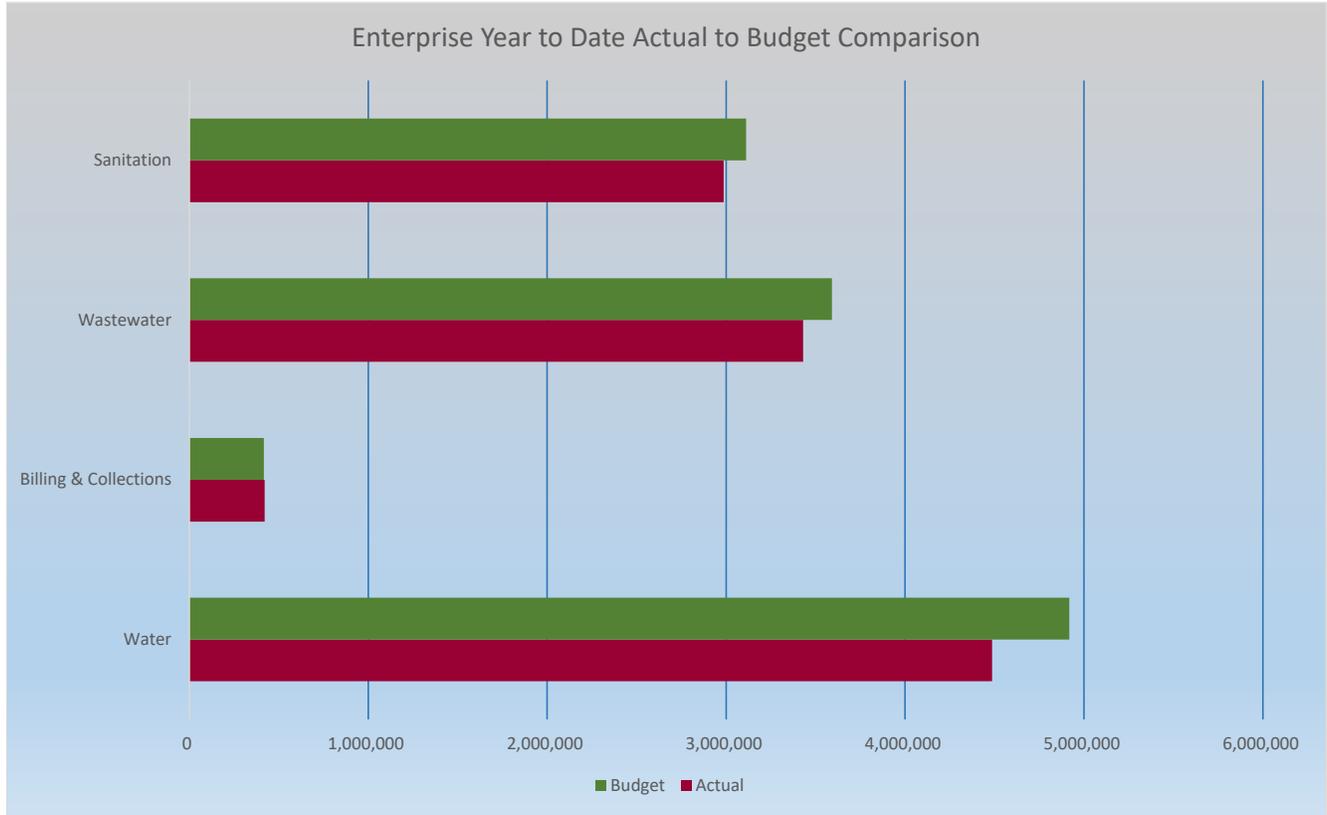
Monthly Water Billing



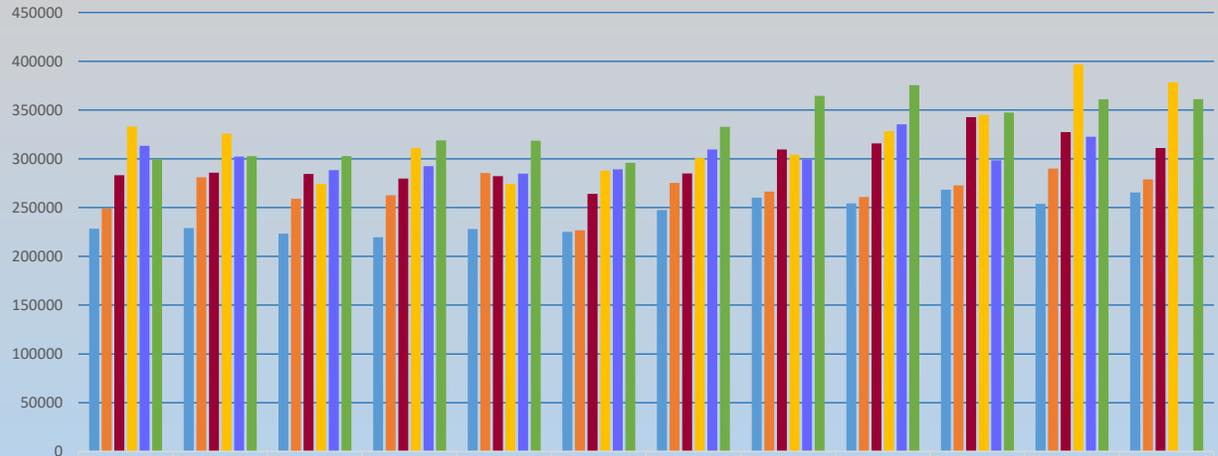
	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$362,263	\$427,609	\$379,615	\$409,550	\$-
2023/24 Budget	\$368,446	\$381,203	\$361,400	\$368,474	\$404,222	\$409,971	\$430,385	\$498,684	\$526,587	\$528,129	\$529,868	\$524,885

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	4,486,656	4,917,533	430,878	8.76%
Billing & Collections	421,627	416,966	(4,661)	-1.12%
Wastewater	3,430,263	3,591,707	161,444	4.49%
Sanitation	2,986,085	3,112,052	125,967	4.05%
Total	11,324,630	12,038,259	713,628	5.93%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$309,676	\$299,372	\$335,351	\$298,542	\$322,596	\$-
2023/24 Budget	\$299,493	\$302,769	\$302,792	\$318,856	\$318,640	\$295,888	\$332,693	\$364,613	\$375,480	\$347,451	\$361,016	\$361,085

■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2023/24 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 August 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
22,656	0	(22,656)	900 Hurricane	22,656	0	(22,656)
717,996	760,867	42,871	902 Water	641,409	684,279	42,871
240,386	252,179	11,793	905 Billing	217,352	229,145	11,793
522,927	604,676	81,749	912 Sewer	469,293	551,042	81,749
0	0	0	922 Sanitation	0	0	0
<u>1,503,966</u>	<u>1,617,722</u>	<u>113,756</u>	Total Expenditures	<u>1,350,710</u>	<u>1,464,466</u>	<u>113,756</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 August 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
338	0	(338)	900 Hurricane	338	0	(338)
18,147	20,965	2,818	902 Water	14,708	16,767	2,059
33,929	39,015	5,086	905 Billing	26,788	30,874	4,086
17,576	19,310	1,734	912 Sewer	15,168	16,902	1,734
0	0	0	922 Sanitation	0	0	0
<u>69,991</u>	<u>79,290</u>	<u>9,299</u>	Total Expenditures	<u>57,002</u>	<u>64,543</u>	<u>7,541</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 August 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
37,317	0	(37,317)	900 Hurricane	338	0	(338)
2,566,007	2,933,433	367,426	902 Water	2,003,695	2,326,131	322,436
196,470	212,930	16,460	905 Billing	177,487	156,947	(20,540)
1,031,350	1,173,583	142,233	912 Sewer	942,160	961,683	19,523
2,827,367	2,953,334	125,967	922 Sanitation	2,567,915	2,693,882	125,967
6,658,512	7,273,280	614,769	Total Expenditures	5,691,596	6,138,643	447,047

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
August 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
170,794	264,240	93,446	902 Water	170,794	265,987	95,193
0	0	0	905 Billing	0	0	0
385,514	455,341	69,826	912 Sewer	316,151	385,978	69,826
0	0	0	922 Sanitation	0	0	0
556,308	719,581	163,272	Total Expenditures	486,946	651,965	165,019

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
August 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
94,503	101,415	6,911	902 Water	93,129	61,449	(31,680)
0	0	0	905 Billing	0	0	0
56,563	70,095	13,531	912 Sewer	53,896	42,510	(11,386)
0	0	0	922 Sanitation	0	0	0
<u>151,066</u>	<u>171,509</u>	<u>20,443</u>	Total Expenditures	<u>147,026</u>	<u>103,959</u>	<u>(43,067)</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 August 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
779,825	779,825	(0)	902 Water	714,840	714,839	(0)
0	0	0	905 Billing	0	0	0
779,825	779,825	(0)	912 Sewer	714,840	714,839	(0)
0	0	0	922 Sanitation	0	0	0
1,559,650	1,559,650	(1)	Total Expenditures	1,429,679	1,429,679	(1)

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 August 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
925,179	925,179	0	902 Water	848,081	848,081	0
0	0	0	905 Billing	0	0	0
1,002,278	1,002,278	0	912 Sewer	918,755	918,755	0
456,185	456,185	(0)	922 Sanitation	418,170	418,170	(0)
<u>2,383,642</u>	<u>2,383,642</u>	<u>(0)</u>	Total Expenditures	<u>2,185,005</u>	<u>2,185,005</u>	<u>(0)</u>

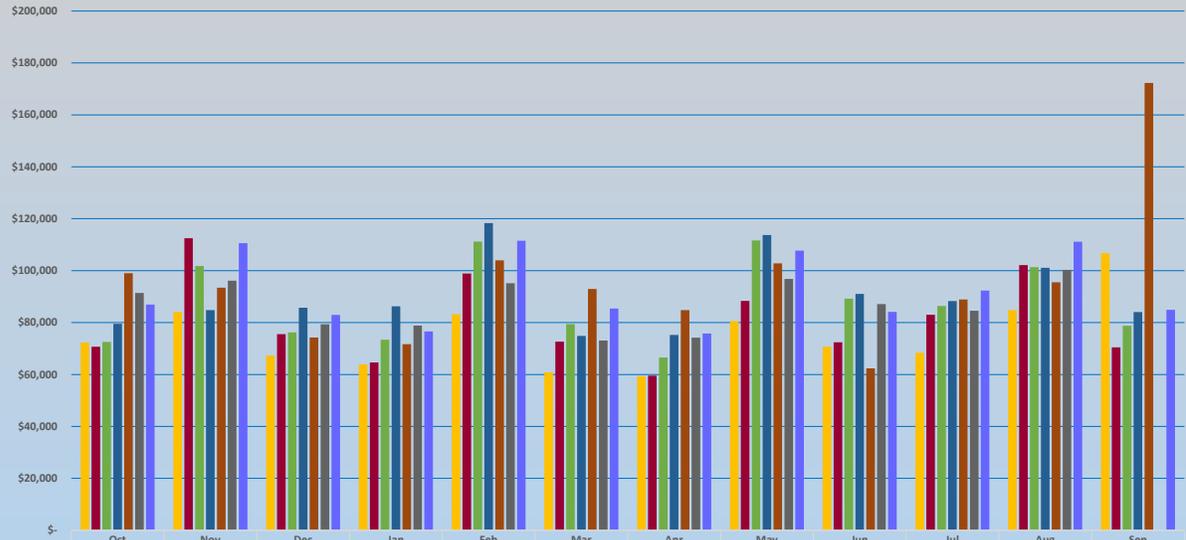
**CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
August 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
549,927	534,058	15,869	Hotel Occupancy Tax	549,535	533,666	15,869
77,978	27,515	50,463	Interest Income	75,896	25,433	50,463
1,988	0	1,988	Seabrook Festival Revenue	1,988	0	1,988
3,072	8,175	(5,103)	Pelican Revenue	0	5,103	(5,103)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>632,965</u>	<u>569,748</u>	<u>63,217</u>	Total Revenues	<u>627,418</u>	<u>564,202</u>	<u>63,217</u>
EXPENDITURES						
152,839	183,531	30,692	Personnel Services	135,807	166,499	30,692
1,112	1,500	388	Materials & Supplies	274	662	388
265,784	375,553	109,769	Services	239,827	348,382	108,555
0	0	0	Capital Outlay	0	0	0
<u>419,735</u>	<u>560,584</u>	<u>140,849</u>	Total Expenditures	<u>375,908</u>	<u>515,543</u>	<u>139,635</u>
FUND BALANCE						
1,420,941	1,420,941	0	Beginning Unreserved Fund Bal	1,420,941	1,420,941	0
213,230	9,164	204,066	Change in Fund Balance	251,511	48,659	202,852
<u>1,634,170</u>	<u>1,430,105</u>	<u>204,066</u>	Ending Unreserved Fund Bal	<u>1,672,451</u>	<u>1,469,599</u>	<u>202,852</u>

**CITY OF SEABROOK
SEDC - MONTHLY REPORT
August 31, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,041,822	1,109,972	(68,150)	Sales Tax	956,935	1,025,084	(68,150)
0	0	0	Grant Proceeds	0	0	0
171,808	158,519	13,289	Interest Income	161,154	147,865	13,289
3,322	1,200	2,122	Other Revenue	2,135	13	2,122
0	0	0	Loan Repayment	0	0	0
<u>1,216,952</u>	<u>1,269,691</u>	<u>(52,739)</u>	Total Revenues	<u>1,120,224</u>	<u>1,172,963</u>	<u>(52,739)</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
557	150	(407)	Materials & Supplies	557	150	(407)
239,200	703,351	464,151	Services	163,081	649,297	486,216
305,459	305,459	0	Transfers Out	280,004	280,004	0
<u>545,216</u>	<u>1,008,960</u>	<u>463,744</u>	Total Expenditures	<u>443,642</u>	<u>929,451</u>	<u>485,809</u>
FUND BALANCE						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
671,736	260,731	411,005	Change in Fund Balance	676,582	243,511	433,070
<u>3,824,145</u>	<u>3,413,140</u>	<u>411,005</u>	Ending Balance	<u>3,828,990</u>	<u>3,395,920</u>	<u>433,070</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$-
Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	\$86,964	\$110,584	\$82,966	\$76,549	\$111,482	\$85,377	\$75,793	\$107,711	\$84,142	\$92,346	\$111,168	\$84,888
■ Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$-
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296

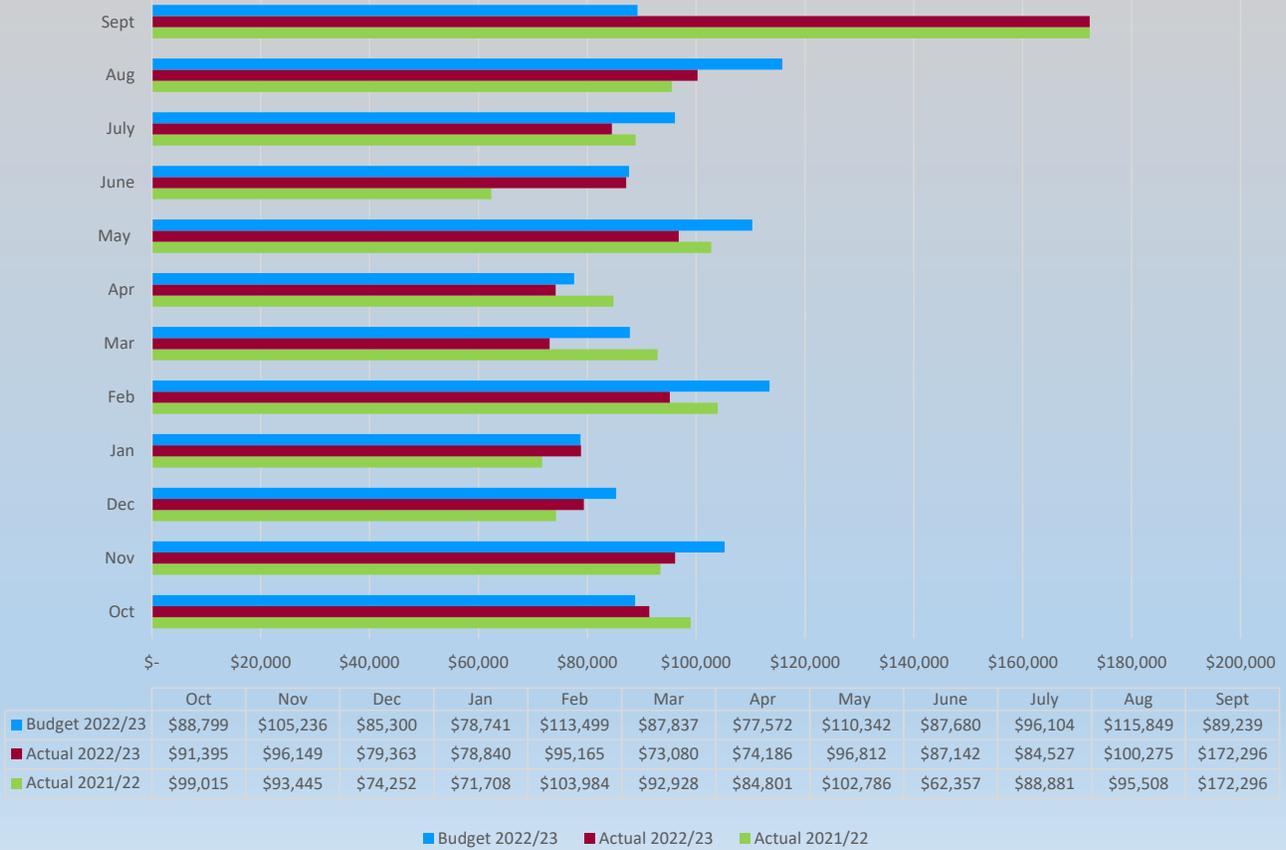
■ Budget 2023/24 ■ Actual 2023/24 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	99,015	91,395	95,161	(7,620)	-7.70%	(3,766)	-3.96%
November	93,445	96,149	92,214	2,704	2.89%	3,935	4.27%
December	74,252	79,363	73,268	5,112	6.88%	6,095	8.32%
January	71,708	78,840	71,339	7,132	9.95%	7,501	10.51%
February	103,984	95,165	119,809	(8,819)	-8.48%	(24,644)	-20.57%
March	92,928	73,080	79,655	(19,848)	-21.36%	(6,575)	-8.25%
April	84,801	74,186	80,804	(10,614)	-12.52%	(6,617)	-8.19%
May	102,786	96,812	111,980	(5,973)	-5.81%	(15,168)	-13.54%
June	62,357	87,142	88,351	24,785	39.75%	(1,209)	-1.37%
July	88,881	87,142	90,614	(1,739)	-1.96%	(3,472)	-3.83%
August	95,508	100,275	108,614	4,768	4.99%	(8,339)	-7.68%
September	172,296	-	84,511	-	0.00%	-	0.00%
Totals	969,663	959,550	1,011,810	(10,113)	-1.04%	(52,260)	-5.16%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
August 31, 2024**

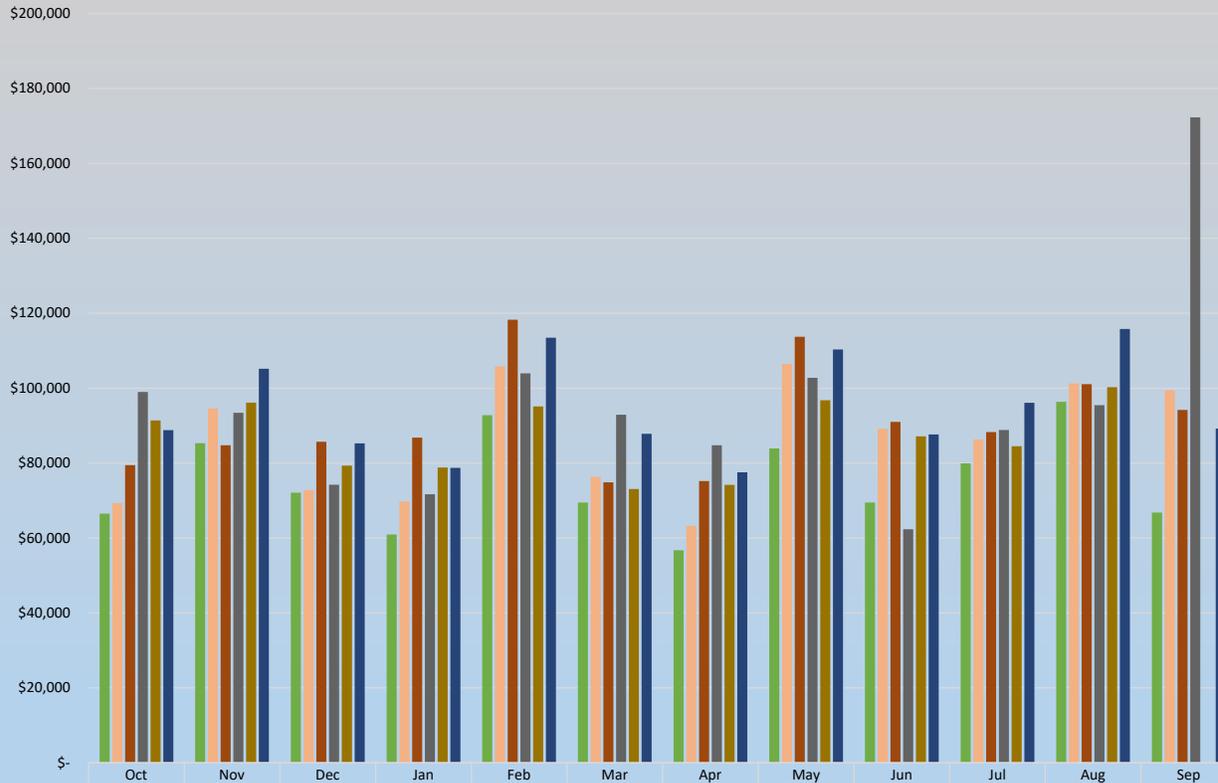
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,046,174	1,136,199	(90,025)	Sales Tax	956,935	1,046,960	(90,025)
66,655	25,537	41,118	Interest Income	61,335	23,368	37,967
2,475	0		Other Revenue	2,475	0	
<u>1,115,304</u>	<u>1,161,736</u>	<u>(48,907)</u>	Total Revenues	<u>1,020,744</u>	<u>1,070,328</u>	<u>(52,058)</u>
EXPENDITURES						
577,620	656,878	79,258	Personnel Services	516,821	599,078	82,258
8,568	13,623	5,055	Materials & Supplies	6,703	11,758	5,055
327,048	328,874	1,826	Services	317,309	311,546	(5,763)
0	0	0	Capital	0	0	0
272,253	272,344	91	Transfers Out	249,649	249,739	91
<u>1,185,489</u>	<u>1,271,719</u>	<u>86,230</u>	Total Expenditures	<u>1,090,481</u>	<u>1,172,122</u>	<u>81,641</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
(70,186)	(109,983)	39,797	Change in Fund Balance	(69,736)	(101,794)	32,058
<u>1,070,121</u>	<u>1,030,324</u>	<u>39,797</u>	Ending Balance	<u>1,070,570</u>	<u>1,038,513</u>	<u>32,058</u>

Crime District Monthly Sales Tax Comparison



	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2022/23	2023/24	2023/24				
	Actual	Actual	Budget				
October	99,015	91,395	95,043	(7,620)	-7.70%	(3,648)	-3.84%
November	93,445	96,149	93,429	2,704	2.89%	2,720	2.91%
December	74,252	79,363	73,257	5,112	6.88%	6,107	8.34%
January	71,708	78,840	71,413	7,132	9.95%	7,428	10.40%
February	103,984	95,165	119,759	(8,819)	-8.48%	(24,594)	-20.54%
March	92,928	73,080	80,354	(19,848)	-21.36%	(7,275)	-9.05%
April	84,801	74,186	79,928	(10,614)	-12.52%	(5,741)	-7.18%
May	102,786	96,812	106,529	(5,973)	-5.81%	(9,716)	-9.12%
June	62,357	87,142	90,589	24,785	39.75%	(3,447)	-3.80%
July	88,881	87,142	92,891	(1,739)	-1.96%	(5,749)	-6.19%
August	95,508	100,275	110,588	4,768	4.99%	(10,312)	-9.32%
September	172,296	-	87,759	-	0.00%	-	0.00%
Totals	969,663	959,550	1,013,778	(10,113)	-1.04%	(54,228)	-5.35%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$-
Budget 2022/23	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

TEXPOOL REPORT

MONTH OF AUGUST 31, 2024
5.2977%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted JulY)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,089,094.36	731,300.36	39,139.48	6,859,534.20	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	53,201.80	0.00	239.38	53,441.18	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	2,137.71	0.00	9.62	2,147.33	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	4,008,958.05	(1,031,938.40)	14,001.82	2,991,021.47	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,500.55	0.00	29.25	6,529.80	Criminal Investigation - Federal Funds
STEP FUND	49,318.48	0.00	221.90	49,540.38	
PUBLIC SAFETY	159,930.25	0.00	719.59	160,649.84	Public Safety Needs
HOTEL/MOTEL FUND	1,635,949.84	0.00	7,360.82	1,643,310.66	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,656,535.80	(6,000.00)	20,950.82	4,671,486.62	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	2,229,904.36	(595,434.76)	10,444.44	1,644,914.04	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	3,484,573.64	0.00	15,678.55	3,500,252.19	General Fund CIP
CAPITAL PROJECT BONDS	3,164,473.07	1,473,000.00	14,452.04	4,651,925.11	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	331,723.93	0.00	1,492.57	333,216.50	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
FIRE BONDS	4,375,637.39	0.00	19,687.82	4,395,325.21	GO Series 2024
STREET BONDS	10,164,082.20	(31,000.00)	45,732.44	10,178,814.64	CO Series 2024
DRAINAGE BONDS	974,113.31	0.00	4,378.44	978,491.75	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	251,754.07	0.00	1,132.75	252,886.82	Carother Facility & Park
PARK FEES	8,263.90	0.00	37.18	8,301.08	Reserved for acquisition & development of park land
ANIMAL	8,307.55	0.00	37.38	8,344.93	Animal Shelter Needs - Donation
CRIME DISTRICT	1,367,667.24	(90,695.33)	6,041.72	1,283,013.63	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	4,178,259.55	74,820.57	19,829.67	4,272,909.79	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	19,921.31	0.00	89.63	20,010.94	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	16,877.19	0.00	75.94	16,953.13	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,104.06	0.00	4.97	1,109.03	Fund court on technology
PUBLIC SAFETY VERF	823,170.68	(258,304.67)	3,765.13	568,631.14	Public Safety Vehicle Equipment Replacement
PEG Fund	58,291.73	0.00	262.28	58,554.01	Public Education and Government Access
GE VERF	1,334,498.84	(265,747.77)	6,058.44	1,074,809.51	
STABILIZATION FUND	899,817.82	0.00	4,046.66	903,864.48	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	52,434,068.68	(0.00)	235,920.73	\$52,669,989.41	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs
Finance Director



Monthly Newsletter: September 2024

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in August 2024:

TexPool

Montrose Redevelopment Authority,
Regions Bank as Agent
Hays County ESD No. 4
Meadow Lake WCID No. 1
Nova Academy
Joshua Farms MMD No. 1
Atlanta EDC
Palacios EDC

TexPool Prime

Montrose Redevelopment Authority,
Regions Bank as Agent
Hays County ESD No. 4
Meadow Lake WCID No. 1
Nova Academy
Joshua Farms MMD No. 1
City of Sweeny
Atlanta EDC
Palacios EDC

Upcoming Events

September 16, 2024 - September 19, 2024
76th Annual County Treasurers' Association of Texas Conference
Denton, TX

October 15 2024 - October 18 2024
Texas Association of County Auditors Fall Conference 2024
Georgetown, TX

October 30 2024 - November 2 2024
Government Finance Officers Association of Texas (GFOAT) Fall Conference
San Marcos, TX

TexPool Advisory Board Members

Patrick Krishock David Landeros
Belinda Weaver Sharon Matthews
Deborah Lauder milk Dina Edgar
Valarie Van Vlack

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Here we go again

September 1, 2024

It should be no surprise when the financial markets get ahead of themselves. And we don't need to be an expert at behavioral economics to know rational investors don't exist. But that doesn't make it any less frustrating when traders get over their skis, adding volatility and detracting from liquidity in the market. Just as they did late last year, markets are betting the Federal Reserve cuts rates faster than policymakers have indicated and, importantly, faster than the data is supporting.

Provoked by the Labor Department's substantial downward revision of jobs added this past year and Chair Jerome Powell's dovish comments at the Federal Reserve's central bank symposium at Jackson Hole, Wyo., the futures market has increased the odds of a 50-basis point cut in September policy-setting meeting. We don't agree, expecting a quarter-point reduction. The air is thinner near the Grand Tetons, but it's the markets that seem to be affected by the altitude.

Case in point is that downgrade of the employment figure. The Dept. said that the economy added 818,000 fewer jobs over the past 12 months through March than it had reported. Because that is the largest downward revision since 2009, investors seem to be treating it as the mark of an imminent recession. But we have always felt the Fed is comfortable with monthly additions of around 150,000 jobs as it describes an economy growing at a

(continued page 6)

Performance as of August 31, 2024

	TexPool	TexPool Prime
Current Invested Balance	\$30,295,015,407	\$14,278,172,891
Weighted Average Maturity**	36 Days	40 Days
Weighted Average Life**	100 Days	76 Days
Net Asset Value	1.00019	1.00027
Total Number of Participants	2,886	613
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$141,670,216.36	\$66,171,006.19
Management Fee Collected	\$1,082,825.89	\$677,255.89
Current S&P Global Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$31,521,842,227	\$14,538,161,234
Average Monthly Rate*	5.30%	5.44%
Average Weighted Average Maturity**	36	36
Average Weighted Average Life**	100	74

**This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.*

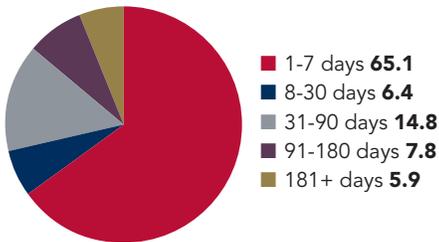
***See page 2 for definitions.*

Past performance is no guarantee of future results.



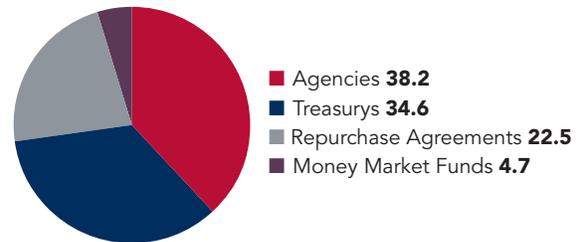
Portfolio by Maturity (%)

As of August 31, 2024



Portfolio by Type of Investment (%)

As of August 31, 2024



Portfolio Asset Summary as of August 31, 2024

	Book Value	Market Value
Uninvested Balance	\$980.38	\$980.38
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	129,985,053.28	129,985,053.28
Interest and Management Fees Payable	-141,670,304.24	-141,670,304.24
Payable for Investments Purchased	-1,052,079,563.55	-1,052,079,563.55
Accrued Expenses & Taxes	-61,475.28	-61,475.28
Repurchase Agreements	7,043,488,000.00	7,043,488,000.00
Mutual Fund Investments	1,467,085,200.00	1,467,085,200.00
Government Securities	11,977,613,453.52	11,978,227,376.68
US Treasury Bills	9,195,869,271.22	9,201,801,128.28
US Treasury Notes	1,674,784,791.82	1,674,216,730.55
Total	\$30,295,015,407.15	\$30,300,993,126.10

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	633	\$8,557,071,790.79
Higher Education	60	\$1,449,683,606.68
County	201	\$3,419,563,575.76
Healthcare	94	\$1,467,708,483.78
Utility District	936	\$4,863,791,081.58
City	509	\$8,208,559,615.51
Emergency Districts	112	\$455,969,949.25
Economic Development Districts	93	\$205,685,719.12
Other	248	\$1,666,952,454.31

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

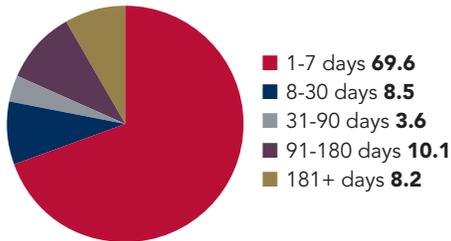
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
8/1	5.3201%	0.000145756	\$32,490,928,594.11	1.00006	35	101
8/2	5.3093%	0.000145459	\$32,415,089,501.20	1.00017	36	101
8/3	5.3093%	0.000145459	\$32,415,089,501.20	1.00017	36	101
8/4	5.3093%	0.000145459	\$32,415,089,501.20	1.00017	36	101
8/5	5.3070%	0.000145397	\$32,399,019,747.86	1.00016	34	100
8/6	5.2937%	0.000145034	\$32,519,901,024.61	1.00010	34	100
8/7	5.2965%	0.000145109	\$32,325,823,153.30	1.00011	36	100
8/8	5.2978%	0.000145146	\$32,194,123,280.87	1.00008	36	99
8/9	5.3116%	0.000145523	\$32,337,029,464.16	1.00007	37	98
8/10	5.3116%	0.000145523	\$32,337,029,464.16	1.00007	37	98
8/11	5.3116%	0.000145523	\$32,337,029,464.16	1.00007	37	98
8/12	5.2992%	0.000145184	\$32,190,970,161.73	1.00011	35	96
8/13	5.2988%	0.000145173	\$31,938,498,788.38	1.00014	37	102
8/14	5.2955%	0.000145081	\$31,130,707,531.72	1.00013	37	104
8/15	5.2917%	0.000144978	\$30,978,796,645.72	1.00008	38	103
8/16	5.2975%	0.000145137	\$30,995,885,914.68	1.00008	38	102
8/17	5.2975%	0.000145137	\$30,995,885,914.68	1.00008	38	102
8/18	5.2975%	0.000145137	\$30,995,885,914.68	1.00008	38	102
8/19	5.2789%	0.000144627	\$30,922,381,312.99	1.00007	35	100
8/20	5.2857%	0.000144815	\$30,862,265,575.48	1.00010	36	102
8/21	5.2846%	0.000144783	\$30,723,025,342.38	1.00013	35	102
8/22	5.2833%	0.000144749	\$30,609,672,136.30	1.00010	35	103
8/23	5.2861%	0.000144824	\$31,346,092,462.85	1.00010	35	100
8/24	5.2861%	0.000144824	\$31,346,092,462.85	1.00010	35	100
8/25	5.2861%	0.000144824	\$31,346,092,462.85	1.00010	35	100
8/26	5.2953%	0.000145077	\$31,126,043,327.52	1.00011	33	99
8/27	5.2958%	0.000145091	\$31,041,841,892.48	1.00014	33	98
8/28	5.2982%	0.000145155	\$31,057,496,129.37	1.00013	34	98
8/29	5.2998%	0.000145199	\$30,793,291,541.21	1.00011	35	99
8/30	5.2968%	0.000145117	\$30,295,015,407.15	1.00019	36	100
8/31	5.2968%	0.000145117	\$30,295,015,407.15	1.00019	36	100
Average:	5.2977%	0.000145142	\$31,521,842,226.74	1.00011	36	100



TEXPOOL Prime

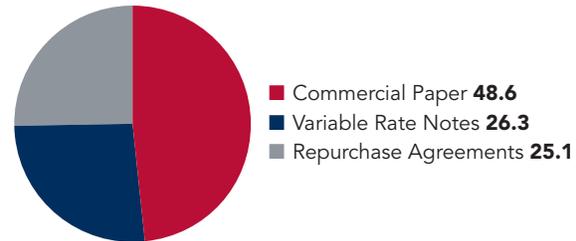
Portfolio by Maturity (%)

As of August 31, 2024



Portfolio by Type of Investment (%)

As of August 31, 2024



Portfolio Asset Summary as of August 31, 2024

	Book Value	Market Value
Uninvested Balance	\$939.86	\$939.86
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	23,313,247.91	23,313,247.91
Interest and Management Fees Payable	-66,172,637.51	-66,172,637.51
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-42,912.54	-42,912.54
Repurchase Agreements	3,589,809,000.00	3,589,809,000.00
Commercial Paper	9,231,265,252.92	9,234,627,474.46
Mutual Fund Investments	0.00	0.00
Government Securities	0.00	0.00
Variable Rate Notes	1,500,000,000.00	1,500,539,471.15
Total	\$14,278,172,890.64	\$14,282,074,583.33

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	167	\$5,061,114,829.70
Higher Education	19	\$1,125,643,091.57
County	54	\$1,078,125,626.09
Healthcare	23	\$577,814,255.76
Utility District	77	\$558,390,513.22
City	120	\$2,472,195,672.83
Emergency Districts	35	\$111,787,078.69
Economic Development Districts	23	\$50,870,646.34
Other	95	\$3,242,083,295.87



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
8/1	5.4459%	0.000149203	\$15,404,102,473.27	1.00013	34	70
8/2	5.4479%	0.000149258	\$15,287,929,071.55	1.00017	35	70
8/3	5.4479%	0.000149258	\$15,287,929,071.55	1.00017	35	70
8/4	5.4479%	0.000149258	\$15,287,929,071.55	1.00017	35	70
8/5	5.4443%	0.000149160	\$15,130,419,068.15	1.00047	34	69
8/6	5.4415%	0.000149082	\$15,025,397,643.89	1.00033	34	69
8/7	5.4397%	0.000149032	\$14,983,642,145.77	1.00031	35	70
8/8	5.4444%	0.000149163	\$14,849,003,999.00	1.00033	35	71
8/9	5.4475%	0.000149246	\$14,779,639,570.88	1.00015	36	71
8/10	5.4475%	0.000149246	\$14,779,639,570.88	1.00015	36	71
8/11	5.4475%	0.000149246	\$14,779,639,570.88	1.00015	36	71
8/12	5.4504%	0.000149325	\$14,835,174,090.14	1.00028	33	70
8/13	5.4514%	0.000149354	\$14,710,996,537.57	1.00029	33	70
8/14	5.4527%	0.000149390	\$14,395,561,651.33	1.00032	34	75
8/15	5.4532%	0.000149403	\$14,238,146,914.27	1.00030	34	75
8/16	5.4551%	0.000149455	\$14,093,865,737.34	1.00013	35	77
8/17	5.4551%	0.000149455	\$14,093,865,737.34	1.00013	35	77
8/18	5.4551%	0.000149455	\$14,093,865,737.34	1.00013	35	77
8/19	5.4521%	0.000149373	\$13,955,850,546.32	1.00028	33	75
8/20	5.4488%	0.000149283	\$13,892,412,473.81	1.00028	33	75
8/21	5.4359%	0.000148930	\$14,156,978,805.12	1.00030	36	76
8/22	5.4360%	0.000148932	\$14,083,783,074.92	1.00032	36	76
8/23	5.4312%	0.000148799	\$14,201,983,801.58	1.00018	37	77
8/24	5.4312%	0.000148799	\$14,201,983,801.58	1.00018	37	77
8/25	5.4312%	0.000148799	\$14,201,983,801.58	1.00018	37	77
8/26	5.4332%	0.000148855	\$14,273,379,445.11	1.00034	35	74
8/27	5.4366%	0.000148949	\$14,226,191,841.99	1.00032	40	78
8/28	5.4371%	0.000148963	\$14,453,638,296.95	1.00033	39	76
8/29	5.4327%	0.000148842	\$14,421,718,920.42	1.00035	38	75
8/30	5.4315%	0.000148809	\$14,278,172,890.64	1.00027	40	76
8/31	5.4315%	0.000148809	\$14,278,172,890.64	1.00027	40	76
Average:	5.4434%	0.000149133	\$14,538,161,233.98	1.00025	36	74

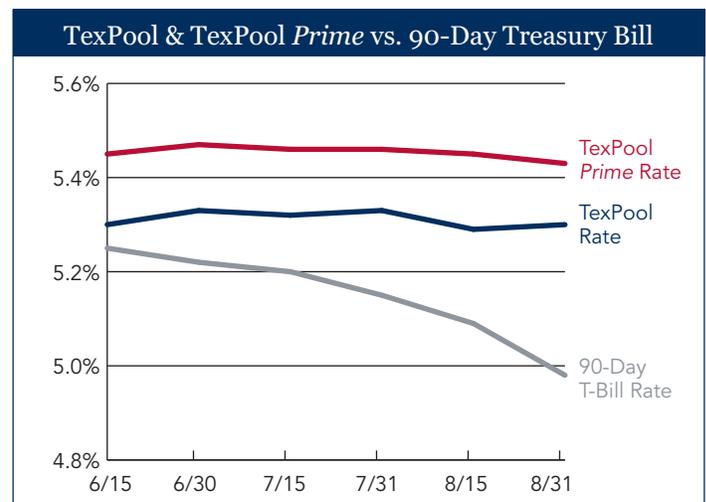


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reasonable pace. Well, the new average is 174,000—not as “red hot” as before the revision, but with a robustness still indicative of a soft landing.

While monetary policy works with a lag, the Fed likely views the labor market as supporting a soft landing, not a free fall. Powell, for one, doesn’t appear to be panicking, saying, “We do not seek or welcome further cooling in labor market conditions,” in his address in Jackson Hole. In our minds, it would take an extraordinarily weak August payroll number combined with a large jump in the unemployment rate to shift our expectations from a quarter-point to a half-point cut at the September FOMC meeting. On the flip side, the data would have to be very strong to derail the Fed from easing at all. Inflation prints between now and then also are key, of course. Policymakers will have seen all three major government reports—July PCE and August CPI and PPI—before they meet Sept. 16-18, and the same logic applies.

Unfortunately for cash managers, the more investors infer, the more they interfere. The yield curve has now completely inverted. For those of us who expect at most 75 basis-points of cuts in the fed funds target range (now 5.25-5.5%) by year-end, it’s hard to rationalize buying securities offering the corresponding deflated yields.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

Tips for Preventing Financial Fraud

With cyber-crime and other social engineering attacks on the rise, TexPool offers tips, resources, and other suggestions to help protect your participating entity from potential financial fraud. Please visit the Financial Fraud Prevention page on TexPool.com to learn more.

We also encourage you to complete the Phishing and Cybersecurity Awareness course that is available through TexPool Academy.