

City of Seabrook, Texas

October Monthly Financial Report

Fiscal Year Ending September 30, 2025



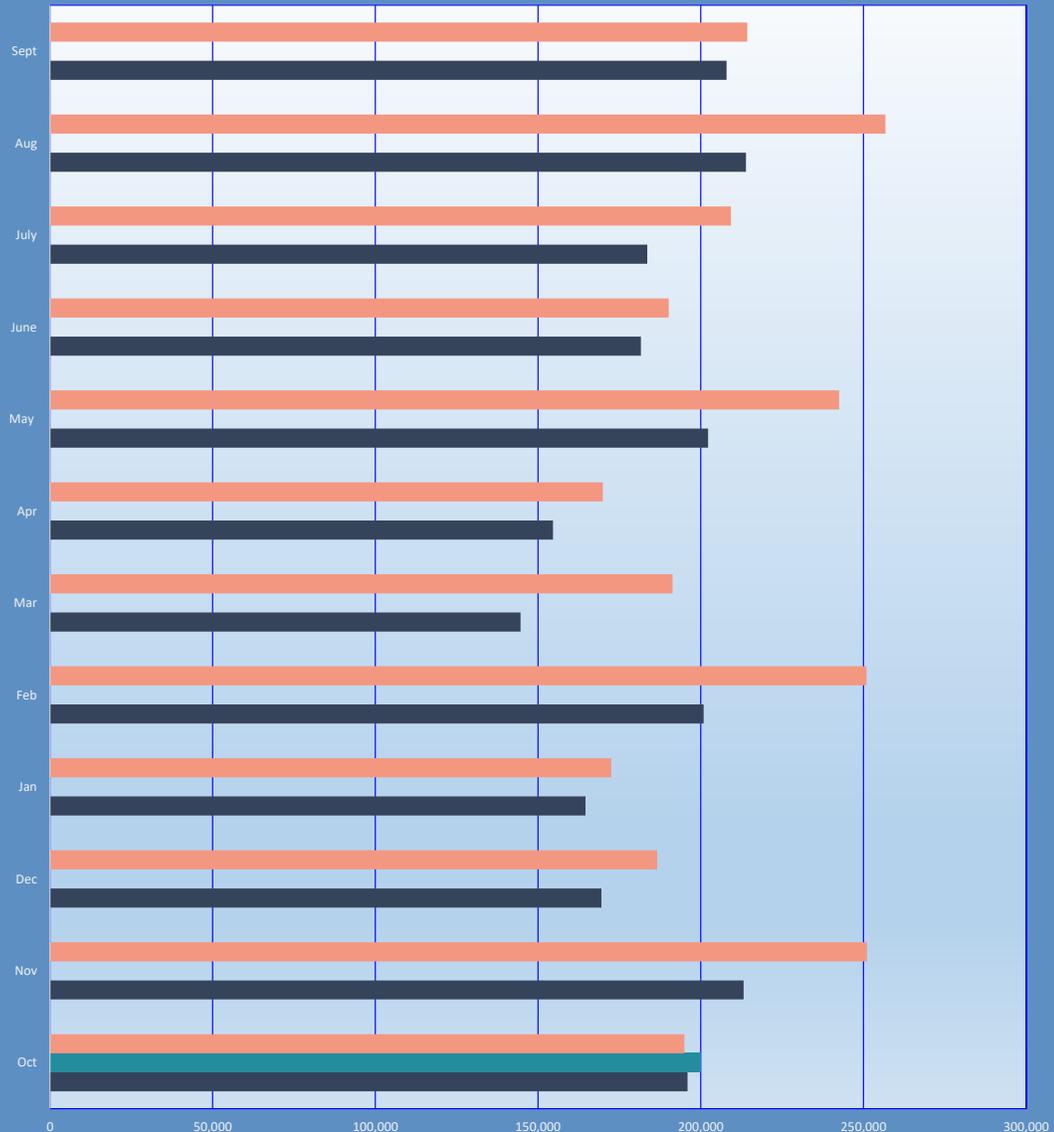
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
7,030,611	7,032,067	(1,456)	AD Valorem Taxes	97	1,553	(1,456)
2,677,885	2,680,692	(2,807)	Sales Tax	209,600	212,407	(2,807)
726,724	730,013	(3,289)	Franchise Tax	40,788	44,077	(3,289)
110,055	109,720	335	Intergovernmental	9,479	9,143	335
534,429	500,000	34,429	Licenses & Permits	57,763	23,333	34,429
376,045	398,917	(22,872)	Charges for Services	5,218	28,090	(22,872)
468,802	450,998	17,804	Fines & Forfeitures	59,515	41,711	17,804
468,997	470,500	(1,503)	Interest Revenue	32,597	34,100	(1,503)
118,000	118,000	0	Industrial District Payment	0	0	0
478,332	475,710	2,622	Other Revenue	41,625	39,003	2,622
2,848,007	2,848,007	(0)	Transfers In	397,982	397,982	(0)
383,870	383,870	0	Use of Prior Year Funds	383,870	383,870	0
16,221,757	16,198,493	23,263	Total Revenues	1,238,533	1,215,270	23,263
EXPENDITURES*						
11,030,518	11,123,574	93,056	Personnel Services	804,674	897,730	93,056
364,695	369,224	4,529	Materials & Supplies	21,049	25,578	4,529
3,429,448	3,864,960	435,511	Services	239,228	674,739	435,511
389,943	402,435	12,492	Capital Outlay	18,208	30,700	12,492
443,296	443,296	0	Transfers Out	443,296	443,296	0
15,657,901	16,203,486	545,588	Total Expenditures	1,526,454	2,072,043	545,588
FUND BALANCE						
9,184,336	9,184,336	0	Beginning Balance Estimate	9,184,336	9,184,336	0
563,856	(4,993)	568,849	Change in Fund Balance	(287,921)	(856,773)	568,852
9,748,192	9,179,344	568,849	Ending Balance	8,896,415	8,327,563	568,852

	Current Year Actual October	Current Year Budget October	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual October	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	-	-	-	0.00%	0	-	0.00%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	81	1,370	(1,289)	-94.09%	17	64	364.72%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	16	184	(168)	-91.37%	3	12	353.87%
AD VALOREM	97	1,553	(1,456)	-93.76%	21	76	362.91%
SALES TAX	199,999	194,933	5,065	2.60%	208,979	(8,980)	-4.30%
MIXED BEVERAGE TAX	9,601	17,474	(7,873)	-45.05%	11,853	(2,252)	-19.00%
SALES TAX	209,600	212,407	(2,807)	-1.32%	220,832	(11,232)	-5.09%
FRANCHISE TAX - PRIVATE	40,788	44,077	(3,289)	-7.46%	69,793	(29,005)	-41.56%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	40,788	44,077	(3,289)	-7.46%	69,793	(29,005)	-41.56%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	0	-	0.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	9,479	9,143	335	3.67%	24,079	(14,600)	-60.63%
INTERGOVERNMENTAL	-	-	-	0.00%	24,079	(24,079)	-100.00%
LICENSES & PERMITS	57,763	23,333	34,429	147.56%	28,751	29,011	100.90%
LICENSES & PERMITS	57,763	23,333	34,429	147.56%	28,751	29,011	100.90%
AMBULANCE REVENUE	-	19,347	(19,347)	-100.00%	0	-	0.00%
DISPATCH & ANIMAL CONTROL	1,417	3,641	(2,225)	-61.09%	3,056	(1,639)	-53.64%
PARK FEES	2,301	3,425	(1,124)	-32.82%	1,742	559	32.09%
POOL RECEIPTS	-	-	-	0.00%	0	-	0.00%
PLAT FEES	1,500	1,676	(176)	-10.50%	0	1,500	0.00%
CHARGES FOR SERVICES	5,218	28,090	(22,872)	-81.42%	4,798	420	8.76%
DOT FINES	200	3,109	(2,909)	-93.57%	541	(341)	-63.02%
OMNI FEES	105	75	29	39.21%	61	43	71.13%
COURT FINES	59,163	38,230	20,933	54.76%	23,274	35,889	154.20%
MUN COURT-TIME PAYMENT FEE	47	296	(249)	-84.03%	57	(9)	-16.43%
FINES & FORFEITURES	59,515	41,711	17,804	42.69%	23,933	35,582	148.67%
INTEREST EARNINGS	32,597	34,100	(1,503)	-4.41%	19,895	12,702	63.85%
INTEREST REVENUE	32,597	34,100	(1,503)	-4.41%	19,895	12,702	63.85%
INDUSTRIAL DISTRICT PAYMENT	-	-	-	0.00%	0	-	0.00%
INDUSTRIAL DISTRICT PAYMENT	-	-	-	0.00%	0	-	0.00%
LEASE OF FIRE STATION	26,852	27,384	(532)	-1.94%	27,384	(532)	-1.94%
OTHER REVENUE	530	1,116	(586)	-52.50%	4,769	(4,239)	-88.89%
CITY EVENTS REVENUE	14,243	10,500	3,743	35.64%	0	14,243	0.00%
OTHER REVENUE	41,625	39,003	2,622	6.72%	32,153	9,472	29.46%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	36,941	36,941	0	0.00%	31,052	5,889	18.96%
REIMBURSEMENT FROM ENTERPRISE	185,788	185,788	(0)	0.00%	169,513	16,275	9.60%
TRANSFERS IN	397,982	397,982	(0)	0.00%	200,565	197,417	98.43%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(443,296)	(443,296)	-	0.00%	0	(443,296)	0.00%
TRANSFERS OUT	(443,296)	(443,296)	-	0.00%	0	(443,296)	0.00%
USE OF PRIOR YEAR FUNDS	383,870	383,870	-	0.00%	1,264,643	(880,773)	-69.65%
USE OF PRIOR YEAR FUNDS	383,870	383,870	-	0.00%	1,264,643	(880,773)	-69.65%

General Fund Monthly Sales Tax Comparison

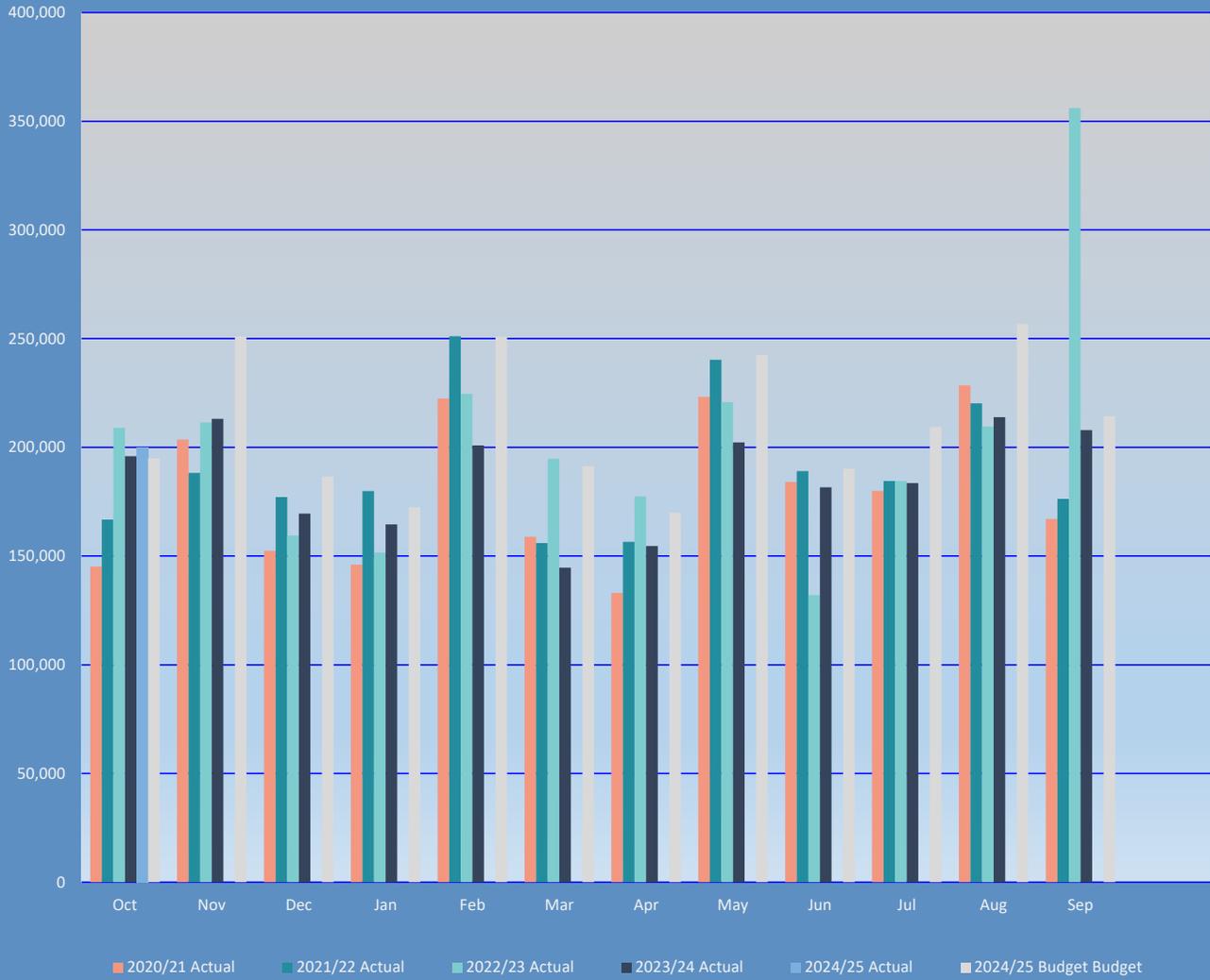


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2024/25	194,933	251,054	186,566	172,500	250,933	191,330	169,920	242,487	190,180	209,311	256,702	214,277
Actual 2024/25	199,999	0	0	0	0	0	0	0	0	0	0	0
Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	202,260	181,618	183,545	213,909	207,931

■ Budget 2024/25 ■ Actual 2024/25 ■ Actual 2023/24

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	195,920	199,999	194,933	4,079	2.08%	5,065	2.60%
November	213,130	-	251,054	-	0.00%	-	0.00%
December	169,485	-	186,566	-	0.00%	-	0.00%
January	164,571	-	172,500	-	0.00%	-	0.00%
February	200,879	-	250,933	-	0.00%	-	0.00%
March	144,625	-	191,330	-	0.00%	-	0.00%
April	154,583	-	169,920	-	0.00%	-	0.00%
May	202,260	-	242,487	-	0.00%	-	0.00%
June	181,618	-	190,180	-	0.00%	-	0.00%
July	183,545	-	209,311	-	0.00%	-	0.00%
August	213,909	-	256,702	-	0.00%	-	0.00%
September	207,931	-	214,277	-	0.00%	-	0.00%
Totals	195,920	199,999	194,933	4,079	2.08%	5,065	2.60%

General Fund Annual Sales Tax Total

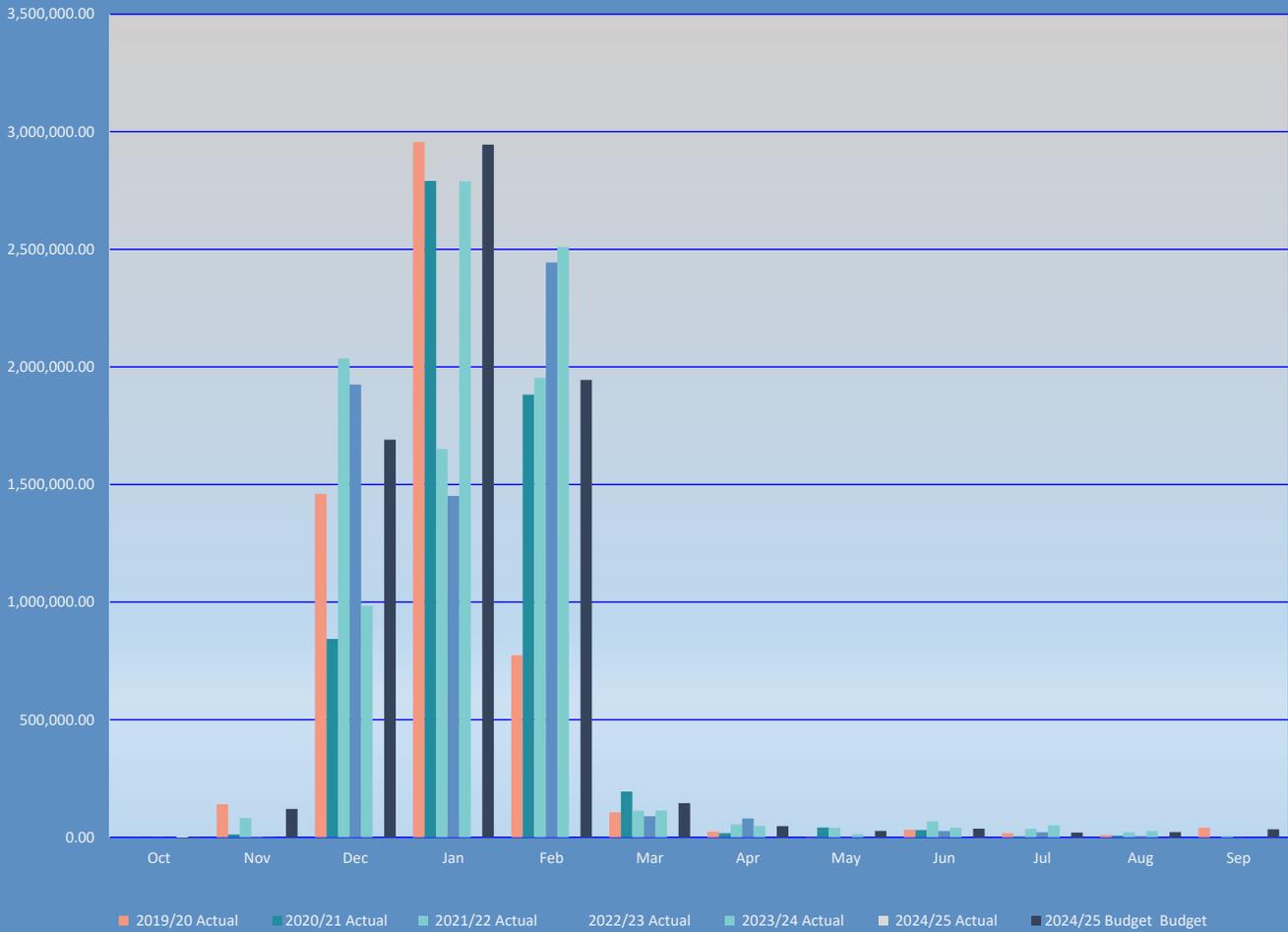


Annual Sales Tax Comparison					
	2020/21	2021/22	2022/23	2023/24	2024/25
	Actual	Actual	Actual	Actual	Actual
October	145,108	166,770	208,979	195,920	199,999
November	203,552	188,209	211,466	213,130	-
December	152,368	177,351	159,457	169,485	-
January	146,031	179,869	151,510	164,571	-
February	222,449	251,364	224,575	200,879	-
March	158,810	155,958	194,773	144,625	-
April	133,014	156,548	177,359	154,583	-
May	223,227	240,286	220,807	202,260	-
June	184,071	189,052	132,011	181,618	-
July	179,978	184,494	184,482	183,545	-
August	228,456	220,228	209,582	213,909	-
September	167,046	176,273	356,025	207,931	-
Totals	2,144,110	2,286,402	2,431,025	2,232,458	199,999

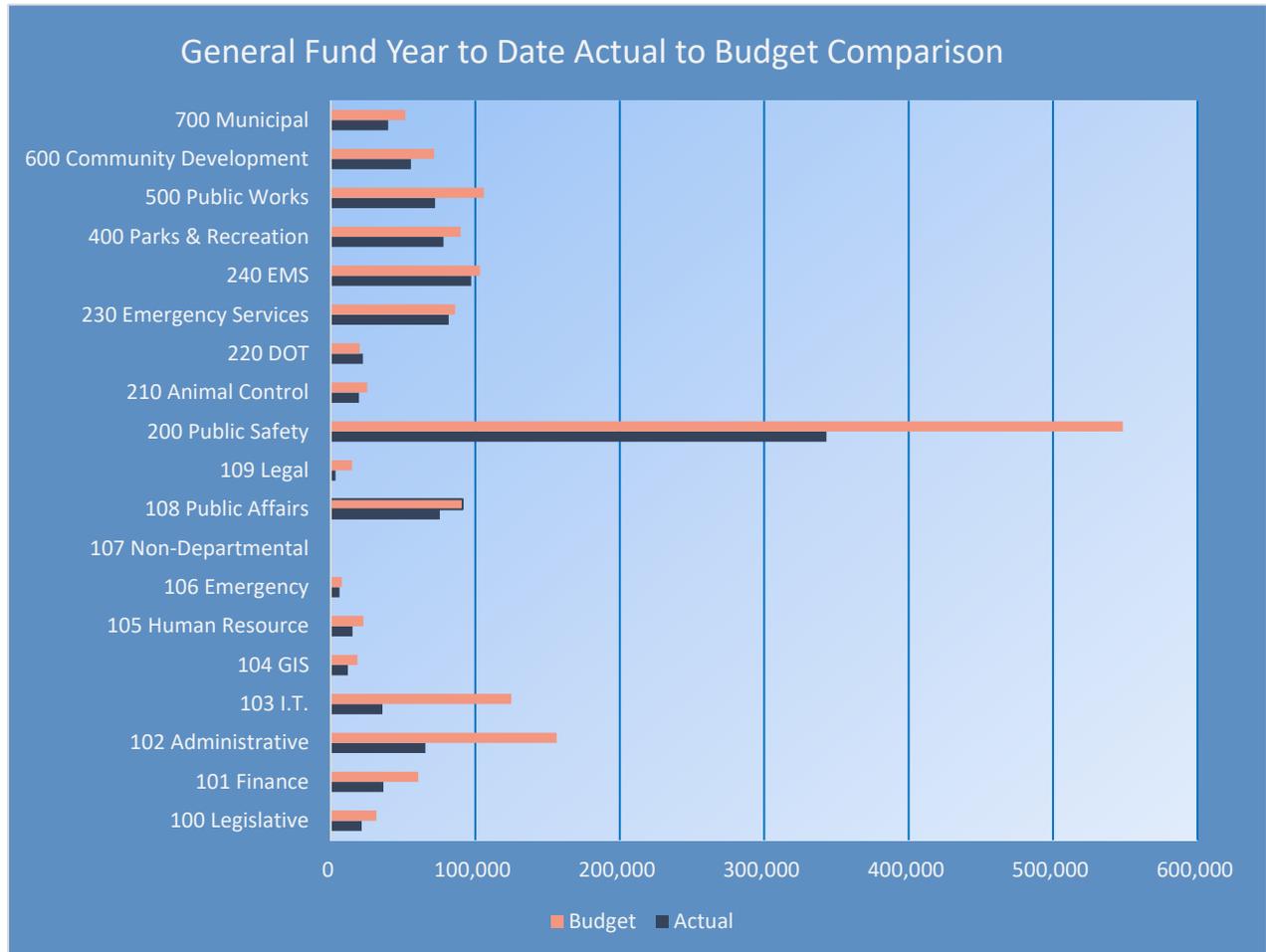
Property Tax

	2024/25 Budget	2024/25 Actual	YTD Actual to Budget	YTD % Actual to Budget	2023/24 Actual	Actual to Prior Year	% Actual to Actual
October	1,553	97	(1,456)	-93.76%	-	97	0.00%
November	120,441	-	-	0.00%	8	-	0.00%
December	1,690,168	-	-	0.00%	983,949	-	0.00%
January	2,944,901	-	-	0.00%	2,788,445	-	0.00%
February	1,944,494	-	-	0.00%	2,509,975	-	0.00%
March	144,758	-	-	0.00%	113,678	-	0.00%
April	47,351	-	-	0.00%	47,666	-	0.00%
May	26,846	-	-	0.00%	13,526	-	0.00%
June	36,389	-	-	0.00%	39,703	-	0.00%
July	19,792	-	-	0.00%	50,673	-	0.00%
August	21,739	-	-	0.00%	26,247	-	0.00%
September	33,636	-	-	0.00%	-	-	0.00%
Totals	1,553	97	-1,456	-93.76%	0	97	#DIV/0!

General Fund Annual Property Tax Total



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	21,282	31,479	10,198	32.39%
101 Finance	36,372	60,459	24,087	39.84%
102 Administrative	65,458	156,203	90,745	58.09%
103 I.T.	35,727	124,937	89,210	71.40%
104 GIS	11,734	18,307	6,573	35.90%
105 Human Resource	14,913	22,475	7,563	33.65%
106 Emergency	5,901	7,516	1,615	21.49%
107 Non-Departmental	0	0	0	#DIV/0!
108 Public Affairs	75,413	91,261	15,848	17.37%
109 Legal	3,245	14,660	11,415	77.86%
200 Public Safety	343,114	548,229	205,114	37.41%
210 Animal Control	19,486	25,170	5,685	22.58%
220 DOT	22,160	19,979	(2,181)	-10.92%
230 Emergency Services	81,567	85,984	4,417	5.14%
240 EMS	97,208	103,346	6,138	5.94%
400 Parks & Recreation	77,949	89,783	11,834	13.18%
500 Public Works	72,196	105,952	33,756	31.86%
600 Community Development	55,466	71,470	16,005	22.39%
700 Municipal	39,664	51,537	11,874	23.04%
900 Disaster	4,307	0	0	0
Total	1,083,160	1,628,749	549,895	33.76%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
258,635	260,745	2,110	100 Legislative	14,985	17,095	2,110
487,473	491,907	4,434	101 Finance	33,775	38,209	4,434
358,852	348,927	(9,925)	102 Administrative	37,396	27,471	(9,925)
373,297	374,289	992	103 I.T.	27,919	28,910	992
165,151	168,219	3,068	104 GIS	11,262	14,330	3,068
279,851	288,057	8,206	105 Human Resource	11,962	20,167	8,206
77,745	77,997	252	106 Emergency	5,781	6,033	252
0	0	0	107 Non-Departmental	0	0	0
122,845	126,556	3,711	108 Public Affairs	6,142	9,853	3,711
48,429	47,656	(773)	109 Legal	3,245	2,472	(773)
4,432,083	4,471,470	39,387	200 Public Safety	314,875	354,262	39,387
240,663	244,566	3,903	210 Animal Control	16,176	20,079	3,903
244,017	241,043	(2,974)	220 DOT	22,067	19,093	(2,974)
97,103	98,822	1,719	230 Emergency Services	5,781	7,500	1,719
964,055	967,848	3,793	240 EMS	77,299	81,092	3,793
792,485	803,233	10,748	400 Parks & Recreation	60,321	71,069	10,748
848,814	856,247	7,433	500 Public Works	63,441	70,874	7,433
702,765	711,220	8,455	600 Community Development	53,021	61,476	8,455
536,259	544,776	8,517	700 Municipal	39,227	47,743	8,517
0	0	0	900 Hurricane	0	0	0
11,030,518	11,123,574	93,056	Total Expenditures	804,674	897,730	93,056

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
MATERIALS & SUPPLIES						
2,131	2,100	(31)	100 Legislative	31	0	(31)
23,524	26,110	2,586	101 Finance	(713)	1,874	2,586
1,451	1,550	99	102 Administrative	0	99	99
2,971	3,000	29	103 I.T.	0	29	29
12,540	13,100	560	104 GIS	207	766	560
887	950	63	105 Human Resource	0	63	63
2,423	2,530	107	106 Emergency	0	107	107
0	0	0	107 Non-Departmental	0	0	0
2,889	3,150	261	108 Public Affairs	0	261	261
0	0	0	109 Legal	0	0	0
97,426	98,169	743	200 Public Safety	6,767	7,510	743
8,446	8,610	164	210 Animal Control	255	420	164
9,611	10,000	389	220 DOT	65	454	389
5,359	5,314	(45)	230 Emergency Services	839	794	(45)
37,892	36,000	(1,892)	240 EMS	5,852	4,269	(1,583)
76,317	76,957	640	400 Parks & Recreation	4,957	5,597	640
46,012	47,234	1,222	500 Public Works	1,335	2,557	1,222
12,655	12,100	(555)	600 Community Development	1,076	521	(555)
7,219	7,100	(119)	700 Municipal	377	258	(119)
0	0	0	900 Hurricane	0	0	0
349,755	353,974	4,219	Total Expenditures	21,049	25,578	4,529

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
October 31, 2024**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
118,241	126,360	8,119	100 Legislative	6,265	14,384	8,119
230,064	247,130	17,066	101 Finance	3,310	20,376	17,066
321,213	409,285	88,072	102 Administrative	28,062	116,134	88,072
196,938	285,127	88,189	103 I.T.	7,808	95,997	88,189
40,399	43,345	2,946	104 GIS	0	2,946	2,946
35,619	34,913	(706)	105 Human Resource	2,951	2,245	(706)
32,196	33,452	1,256	106 Emergency	120	1,376	1,256
0	0	0	107 Non-Departmental	0	0	0
133,042	144,919	11,876	108 Public Affairs	69,271	81,148	11,876
165,813	178,000	12,187	109 Legal	0	12,187	12,187
402,687	567,671	164,984	200 Public Safety	21,473	186,457	164,984
37,564	39,182	1,618	210 Animal Control	2,518	4,136	1,618
9,046	9,450	404	220 DOT	28	432	404
867,944	870,689	2,745	230 Emergency Services	69,648	72,393	2,745
95,220	99,150	3,930	240 EMS	7,628	11,559	3,930
234,526	234,973	447	400 Parks & Recreation	10,370	10,817	447
427,769	452,871	25,102	500 Public Works	4,858	29,960	25,102
56,045	64,151	8,106	600 Community Development	550	8,656	8,106
20,817	24,293	3,476	700 Municipal	60	3,536	3,476
4,307	0	(4,307)	900 Hurricane	4,307	0	(4,307)
<u>3,429,448</u>	<u>3,864,960</u>	<u>435,511</u>	Total Expenditures	<u>239,228</u>	<u>674,739</u>	<u>435,511</u>

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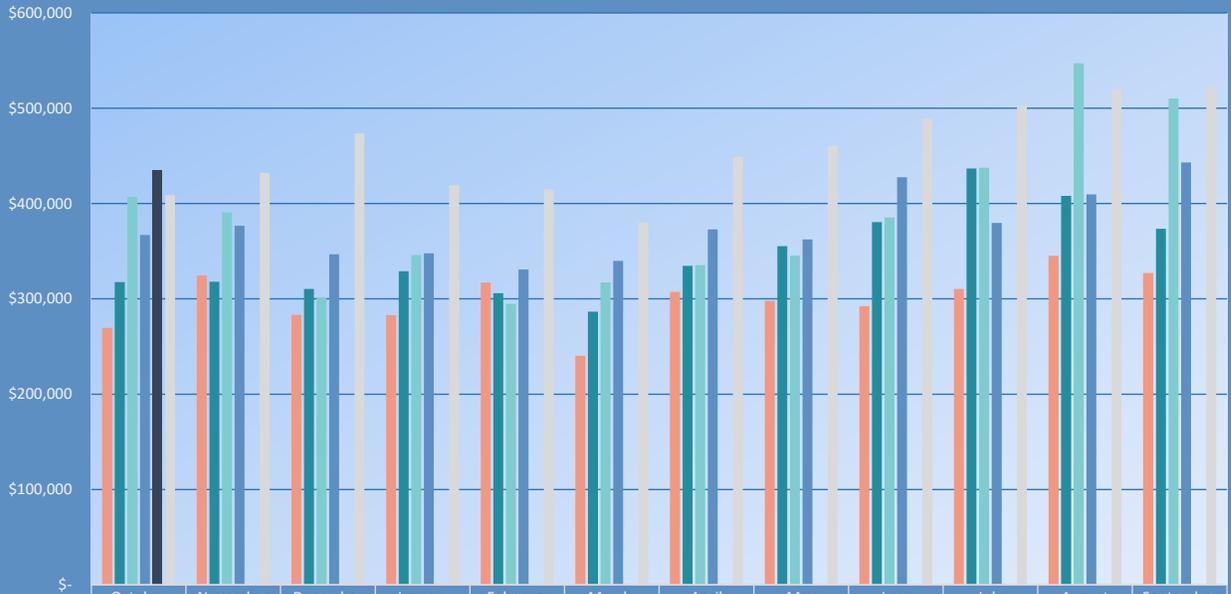
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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
137,501	150,000	12,500	102 Administrative	0	12,500	12,500
0	0	0	103 I.T.	0	0	0
3,183	3,183	(0)	104 GIS	265	265	(0)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,432	6,432	(0)	210 Animal Control	536	536	(0)
0	0	0	220 DOT	0	0	0
63,591	63,589	(2)	230 Emergency Services	5,299	5,297	(2)
77,152	77,149	(3)	240 EMS	6,429	6,427	(3)
61,518	61,517	(1)	400 Parks & Recreation	2,300	2,299	(1)
30,742	30,741	(1)	500 Public Works	2,562	2,561	(1)
9,826	9,826	(0)	600 Community Development	819	819	(0)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
389,943	402,435	12,492	Total Expenditures	18,210	30,702	12,492

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,945,035	5,894,169	50,866	Water Sales	491,309	440,444	50,866
4,130,160	4,100,977	29,183	Sewer Service Charge	339,077	309,894	29,183
3,171,107	3,170,444	663	Sanitation Service Charge	252,617	251,954	663
5,540	6,000	(460)	Permits & Fees	0	460	(460)
88,196	89,678	(1,482)	Interest Income	6,378	7,859	(1,482)
273,312	273,659	(347)	Other Revenue	21,348	21,695	(347)
196,944	196,944	0	Transfers In	16,412	16,412	0
100,000	100,000	0	Prior Year Funds	100,000	100,000	0
<u>13,910,294</u>	<u>13,831,871</u>	<u>78,423</u>	Total Revenues	<u>1,227,141</u>	<u>1,148,717</u>	<u>78,423</u>
EXPENDITURES						
1,590,629	1,614,522	23,893	Personnel Services	117,759	141,652	23,893
77,390	78,005	615	Materials & Supplies	5,184	5,799	615
7,110,764	7,159,204	48,440	Services	256,825	305,265	48,440
554,462	560,000	5,538	Infrastructure Maintenance	16,107	21,645	5,538
156,509	156,509	(0)	Capital Outlay	3,042	3,042	(0)
1,559,176	1,554,948	(4,228)	Debt Payments	129,579	125,350	(4,228)
2,672,753	2,672,753	(0)	Transfers Out	222,729	222,729	(0)
675	0	(675)	Hurricane	0	0	0
<u>13,722,358</u>	<u>13,795,941</u>	<u>73,582</u>	Total Expenditures	<u>751,225</u>	<u>825,483</u>	<u>74,257</u>
FUND BALANCE						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
187,936	35,930	152,006	Change in Fund Balance	475,915	323,235	152,681
<u>2,875,908</u>	<u>2,723,902</u>	<u>152,006</u>	Ending Balance	<u>3,163,887</u>	<u>3,011,207</u>	<u>152,681</u>

	Current Year Actual October	Current Year Budget October	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual October	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	433,554	408,890	24,664	6.03%	403,588	29,965	7.42%
WATER SERVICE-EL JARDIN	-	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	37,873	25,274	12,598	49.85%	33,601	4,272	12.71%
WATER TAP FEES	13,456	2,021	11,435	565.90%	2,559	10,897	425.83%
PENALTIES-UTILITIES	6,427	4,259	2,168	50.92%	3,033	3,394	111.90%
WATER SALES	491,309	440,444	50,866	11.55%	442,781	48,528.30	10.96%
LICENSES & PERMITS	-	460	-460	-100.00%	375	(375)	-100.00%
PERMITS & FEES	-	460	-460	-100.00%	375	(375)	-100.00%
INTEREST EARNINGS	3,189	3,819	-630	-16.51%	2,112	1,077	50.97%
INTEREST INCOME	3,189	3,819	-630	-16.51%	2,112	1,077	50.97%
OTHER REVENUE	2,625	1,914	711	37.16%	1,450	1,175	81.03%
GAIN IN SALE ON FIXED ASSETS	-	-	0	0.00%	-	-	0.00%
OTHER REVENUE	2,625	1,914	711	37.16%	1,450	1,175	81.03%
TRANS FRM/(TO) OTHER FUNDS	8,206	8,206	0	0.00%	8,078	128	1.59%
TRANSFERS IN	8,206	8,206	0	0.00%	8,078	128	1.59%
USE OF PRIOR YEAR FUNDS	-	-	0	0.00%	-	-	0.00%
USE OF PRIOR YEAR FUNDS	-	-	0	0.00%	-	-	0.00%
SEWER SERVICE	332,954	303,577	29,378	9.68%	332,030	924	0.28%
SEWER SERVICE	1,186	3,381	-2,195	-64.93%	1,569	(384)	-24.45%
PENALTIES - UTILITIES	4,937	2,936	2,001	68.15%	2,482	2,454	98.88%
SEWER SERVICE CHARGE	339,077	309,894	29,183	9.42%	336,082	2,995	0.89%
INTEREST EARNINGS	2,676	3,039	-363	-11.93%	1,765	912	51.67%
INTEREST INCOME	2,676	3,039	-363	-11.93%	1,765	912	51.67%
OTHER REVENUE	-	-	0	0.00%	-	-	0.00%
OTHER REVENUE	-	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	8,206	8,206	0	0.00%	8,078	128	1.59%
TRANSFERS IN	8,206	8,206	0	0.00%	8,078	128.25	1.59%
FRANCHISE FEES	35,106	34,624	482	1.39%	32,966	2,141	6.49%
COMMERCIAL SANITATION	113,137	115,288	-2,151	-1.87%	110,725	2,413	2.18%
RESIDENTIAL SANITATION	102,852	100,860	1,992	1.98%	93,449	9,404	10.06%
PENALTIES-UTILITIES	1,520	1,181	340	28.75%	697	824	118.30%
SANITATION SERVICE CHARGES	252,617	251,954	663	0.26%	237,835	14,781.19	6.21%
INTEREST EARNINGS	513	1,001	-489	-48.80%	348	165	47.42%
INTEREST INCOME	513	1,001	-489	-48.80%	348	165	47.42%
SALE OF BAGS	-	50	-50	-100.00%	-	-	0.00%
SANITATION BILLING FEES	18,723	19,731	-1,008	-5.11%	17,582	1,142	6.49%
OTHER REVENUE	18,723	19,781	-1,058	-5.35%	17,582	1,142	6.49%

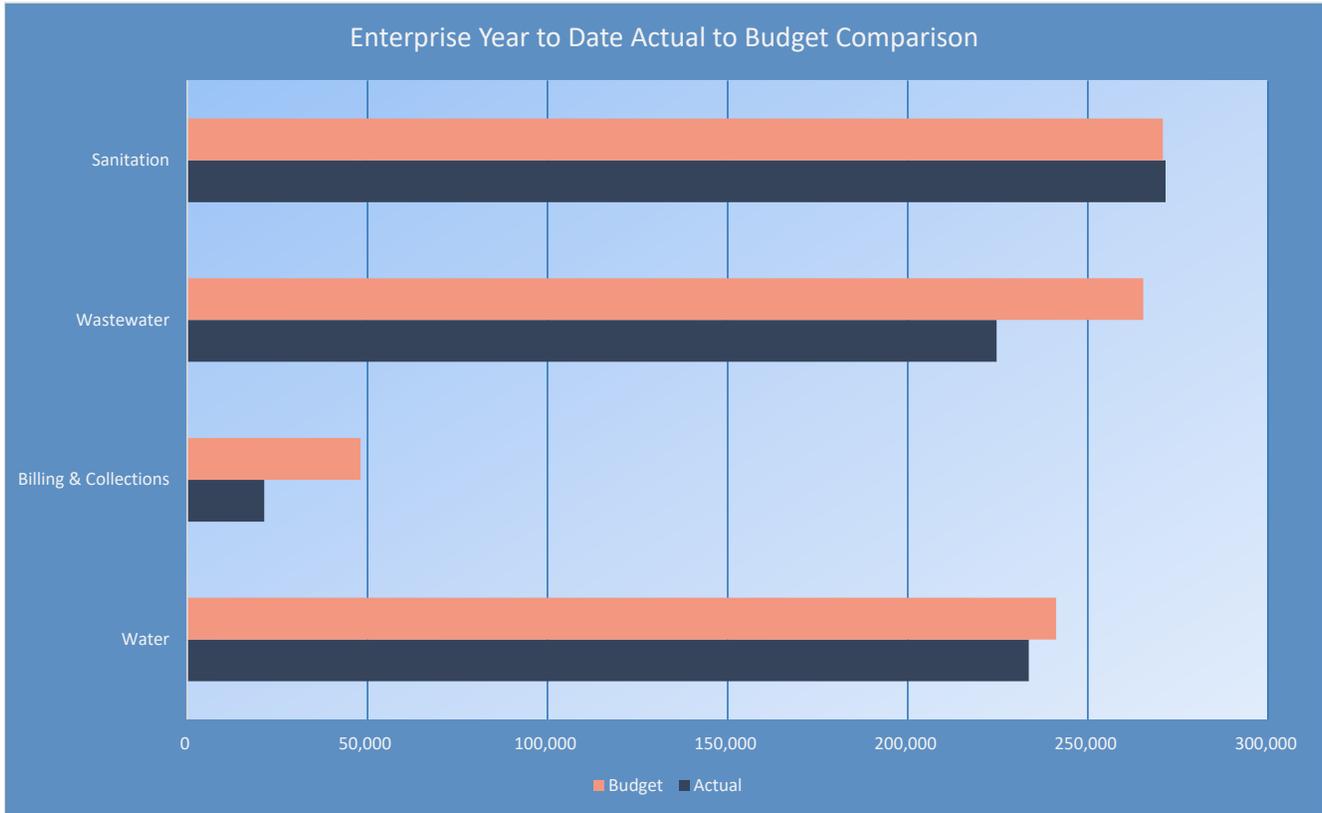
Monthly Water Billing



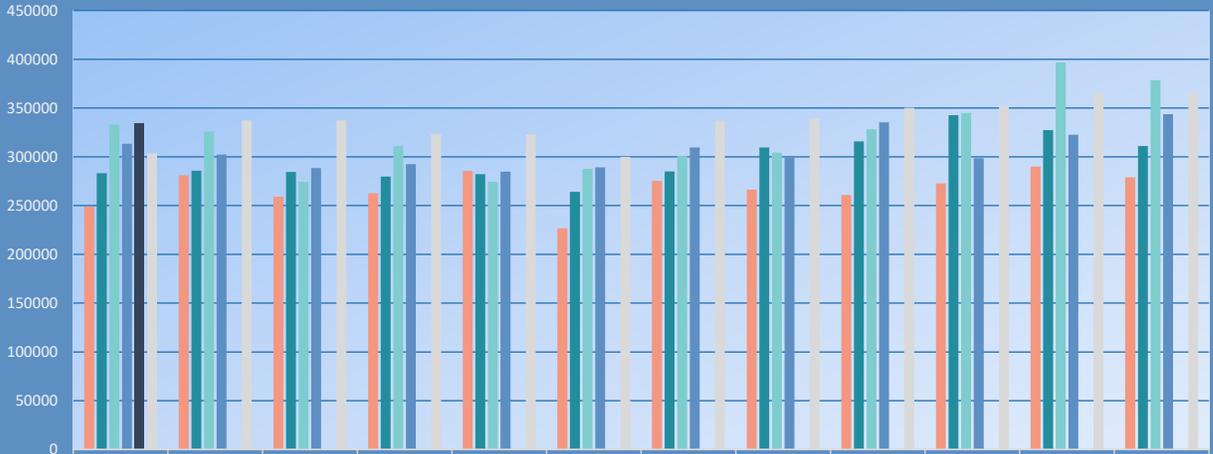
	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$362,263	\$427,609	\$379,615	\$409,550	\$443,158
2024/25 Actual	\$435,013	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2024/25 Budget	\$408,890	\$432,243	\$473,495	\$419,181	\$414,818	\$379,668	\$448,850	\$460,445	\$489,079	\$502,976	\$520,154	\$522,224

■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2024/25 Actual
 ■ 2024/25 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	233,597	241,205	7,608	3.15%
Billing & Collections	21,370	48,104	26,734	55.57%
Wastewater	224,698	265,384	40,686	15.33%
Sanitation	271,561	270,789	(772)	-0.29%
Total	751,226	825,482	74,256	9.00%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$309,676	\$299,372	\$335,351	\$298,542	\$322,596	\$343,638
2024/25 Actual	\$334,137	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2024/25 Budget	\$303,577	\$337,306	\$337,329	\$323,204	\$322,985	\$299,922	\$337,230	\$339,176	\$350,190	\$352,189	\$365,939	\$366,008

■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2024/25 Actual
 ■ 2024/25 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
746,023	753,939	7,916	902 Water	58,206	66,122	7,916
262,114	267,029	4,915	905 Billing	18,085	23,000	4,915
582,491	593,554	11,063	912 Sewer	41,468	52,531	11,063
0	0	0	922 Sanitation	0	0	0
<u>1,590,629</u>	<u>1,614,522</u>	<u>23,893</u>	Total Expenditures	<u>117,759</u>	<u>141,652</u>	<u>23,893</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 October 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
22,296	22,465	169	902 Water	1,286	1,454	169
35,251	35,130	(121)	905 Billing	2,905	2,784	(121)
19,843	20,410	567	912 Sewer	993	1,560	567
0	0	0	922 Sanitation	0	0	0
<u>77,390</u>	<u>78,005</u>	<u>615</u>	Total Expenditures	<u>5,184</u>	<u>5,799</u>	<u>615</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
675	0	(675)	900 Hurricane	0	0	0
2,936,053	2,948,666	12,613	902 Water	2,939	15,552	12,613
205,887	227,827	21,940	905 Billing	380	22,320	21,940
983,238	997,898	14,660	912 Sewer	19,463	34,123	14,660
2,985,585	2,984,813	(772)	922 Sanitation	234,043	233,270	(772)
7,111,439	7,159,204	47,765	Total Expenditures	256,825	305,265	48,440

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
295,979	285,000	(10,979)	902 Water	16,107	5,128	(10,979)
0	0	0	905 Billing	0	0	0
258,483	275,000	16,517	912 Sewer	0	16,517	16,517
0	0	0	922 Sanitation	0	0	0
554,462	560,000	5,538	Total Expenditures	16,107	21,645	5,538

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 October 31, 2024**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
21,415	21,415	(0)	902 Water	1,368	1,368	(0)
0	0	0	905 Billing	0	0	0
135,095	135,095	(0)	912 Sewer	1,675	1,674	(0)
0	0	0	922 Sanitation	0	0	0
156,509	156,509	(0)	Total Expenditures	3,042	3,042	(0)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
779,583	777,474	(2,109)	902 Water	64,790	62,681	(2,109)
0	0	0	905 Billing	0	0	0
779,594	777,474	(2,120)	912 Sewer	64,790	62,670	(2,120)
0	0	0	922 Sanitation	0	0	0
1,559,176	1,554,948	(4,229)	Total Expenditures	129,579	125,350	(4,229)

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
October 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
1,066,817	1,066,817	0	902 Water	88,901	88,901	0
0	0	0	905 Billing	0	0	0
1,155,718	1,155,718	(0)	912 Sewer	96,310	96,310	(0)
450,218	450,218	(0)	922 Sanitation	37,518	37,518	(0)
<u>2,672,753</u>	<u>2,672,753</u>	(0)	Total Expenditures	<u>222,729</u>	<u>222,729</u>	(0)

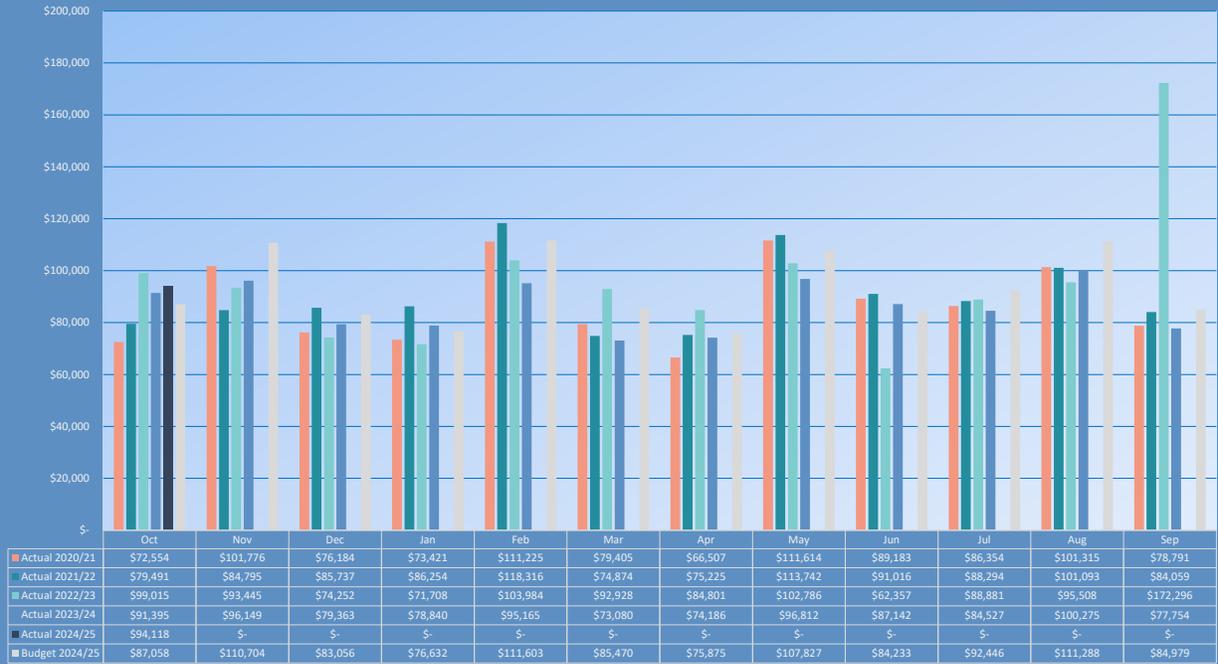
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
October 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
632,592	566,263	66,329	Hotel Occupancy Tax	161,896	95,567	66,329
35,737	31,336	4,401	Interest Income	6,886	2,485	4,401
11,972	0	11,972	Seabrook Festival Revenue	11,972	0	11,972
8,168	8,175	(7)	Pelican Revenue	0	7	(7)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>688,468</u>	<u>605,774</u>	<u>82,694</u>	Total Revenues	<u>180,754</u>	<u>98,060</u>	<u>82,694</u>
EXPENDITURES						
194,629	194,943	314	Personnel Services	14,691	15,005	314
1,826	1,800	(26)	Materials & Supplies	56	30	(26)
312,105	313,438	1,333	Services	56,688	58,021	1,333
0	0	0	Capital Outlay	0	0	0
<u>508,560</u>	<u>510,181</u>	<u>1,621</u>	Total Expenditures	<u>71,435</u>	<u>73,057</u>	<u>1,621</u>
FUND BALANCE						
424,213	424,213	0	Beginning Unreserved Fund Bal	424,213	424,213	0
179,908	95,593	84,315	Change in Fund Balance	109,318	25,003	84,315
<u>604,121</u>	<u>519,806</u>	<u>84,315</u>	Ending Unreserved Fund Bal	<u>533,531</u>	<u>449,216</u>	<u>84,315</u>

CITY OF SEABROOK
SEDC - MONTHLY REPORT
October 31, 2024

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,118,231	1,111,171	7,060	Sales Tax	94,118	87,058	7,060
0	0	0	Grant Proceeds	0	0	0
190,650	186,290	4,360	Interest Income	18,901	14,540	4,360
1,199	1,200	(1)	Other Revenue	0	1	(1)
0	0	0	Loan Repayment	0	0	0
<u>1,310,081</u>	<u>1,298,661</u>	<u>11,420</u>	Total Revenues	<u>113,019</u>	<u>101,599</u>	<u>11,420</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
446	500	54	Materials & Supplies	0	54	54
1,842,911	1,861,621	18,710	Services	28,601	47,311	18,710
310,690	310,690	(0)	Transfers Out	25,891	25,891	(0)
<u>2,154,047</u>	<u>2,172,811</u>	<u>18,764</u>	Total Expenditures	<u>54,492</u>	<u>73,256</u>	<u>18,764</u>
FUND BALANCE						
4,139,771	4,139,771	0	Beginning Balance Estimate	4,139,771	4,139,771	0
(843,966)	(874,150)	30,184	Change in Fund Balance	58,527	28,343	30,184
<u>3,295,805</u>	<u>3,265,621</u>	<u>30,184</u>	Ending Balance	<u>4,198,298</u>	<u>4,168,114</u>	<u>30,184</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	\$87,058	\$110,704	\$83,056	\$76,632	\$111,603	\$85,470	\$75,875	\$107,827	\$84,233	\$92,446	\$111,288	\$84,979
■ Actual 2023/24	\$94,118	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2022/23	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

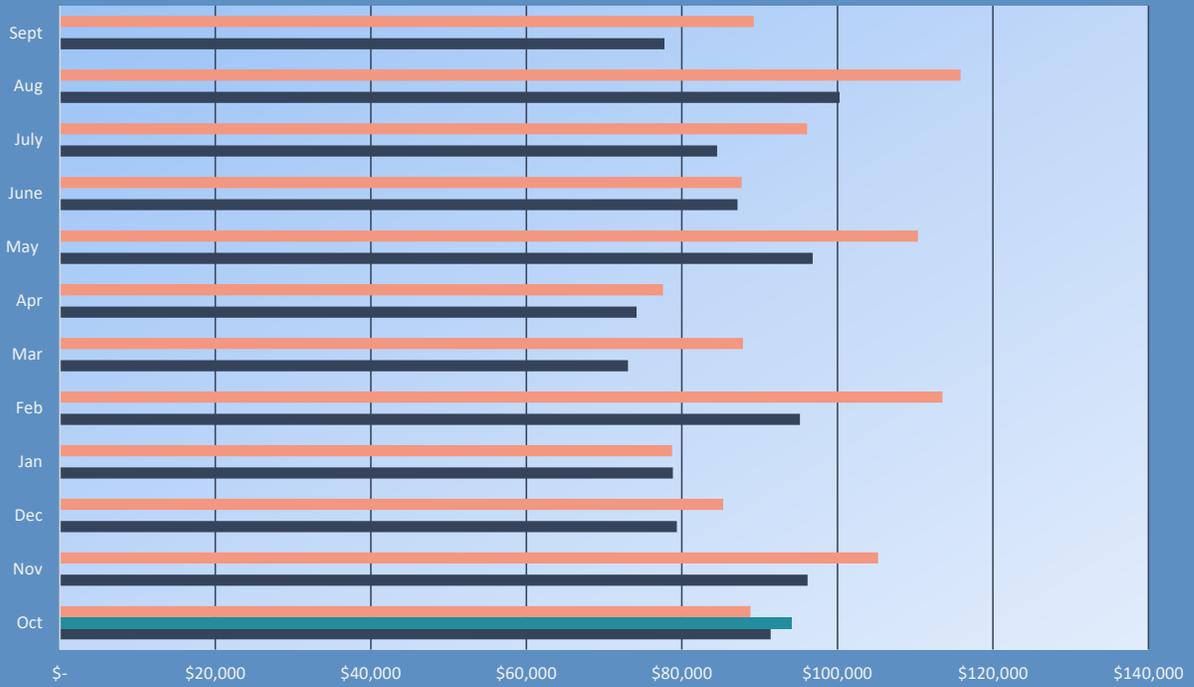
■ Budget 2023/24
 ■ Actual 2023/24
 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	87,058	2,723	2.98%	7,060	8.11%
November	96,149	-	110,704	-	0.00%	-	0.00%
December	79,363	-	83,056	-	0.00%	-	0.00%
January	78,840	-	76,632	-	0.00%	-	0.00%
February	95,165	-	111,603	-	0.00%	-	0.00%
March	73,080	-	85,470	-	0.00%	-	0.00%
April	74,186	-	75,875	-	0.00%	-	0.00%
May	96,812	-	107,827	-	0.00%	-	0.00%
June	87,142	-	84,233	-	0.00%	-	0.00%
July	87,142	-	92,446	-	0.00%	-	0.00%
August	100,275	-	111,288	-	0.00%	-	0.00%
September	77,754	-	84,979	-	0.00%	-	0.00%
Totals	91,395	94,118	87,058	2,723	2.98%	7,060	8.11%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
October 31, 2024**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,141,518	1,136,199	5,319	Sales Tax	94,118	88,799	5,319
30,895	27,943	2,952	Interest Income	5,187	2,235	2,952
0	0		Other Revenue	0	0	
<u>1,172,413</u>	<u>1,164,142</u>	<u>8,271</u>	Total Revenues	<u>99,305</u>	<u>91,034</u>	<u>8,271</u>
EXPENDITURES						
700,482	719,801	19,319	Personnel Services	39,460	58,778	19,319
12,832	13,623	791	Materials & Supplies	356	1,148	791
162,747	164,879	2,132	Services	3,107	5,239	2,132
0	0	0	Capital	0	0	0
<u>272,326</u>	<u>272,344</u>	<u>18</u>	Transfers Out	<u>22,695</u>	<u>22,713</u>	<u>18</u>
<u>1,148,387</u>	<u>1,170,647</u>	<u>22,260</u>	Total Expenditures	<u>65,619</u>	<u>87,878</u>	<u>22,260</u>
FUND BALANCE						
1,596,767	1,596,767	0	Beginning Balance Estimate	1,596,767	1,596,767	0
24,026	(6,505)	30,531	Change in Fund Balance	<u>33,686</u>	<u>3,155</u>	<u>30,531</u>
<u>1,620,793</u>	<u>1,590,262</u>	<u>30,531</u>	Ending Balance	<u>1,630,453</u>	<u>1,599,922</u>	<u>30,531</u>

Crime District Monthly Sales Tax Comparison

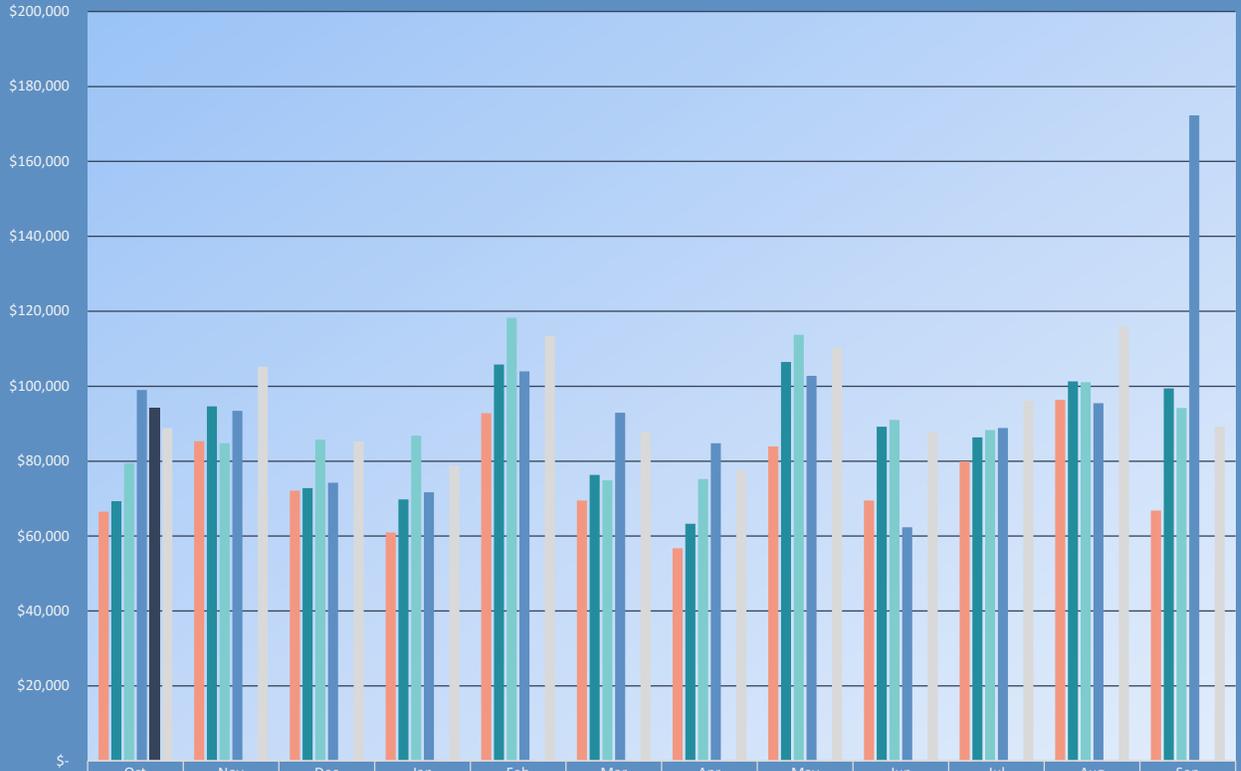


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2024/25	\$88,799	\$105,236	\$85,300	\$78,741	\$113,499	\$87,837	\$77,572	\$110,342	\$87,680	\$96,104	\$115,849	\$89,239
■ Actual 2024/25	\$94,118	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

■ Budget 2024/25
 ■ Actual 2024/25
 ■ Actual 2023/24

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	88,799	2,723	2.98%	5,319	5.99%
November	96,149	-	105,236	-	0.00%	-	0.00%
December	79,363	-	85,300	-	0.00%	-	0.00%
January	78,840	-	78,741	-	0.00%	-	0.00%
February	95,165	-	113,499	-	0.00%	-	0.00%
March	73,080	-	87,837	-	0.00%	-	0.00%
April	74,186	-	77,572	-	0.00%	-	0.00%
May	96,812	-	110,342	-	0.00%	-	0.00%
June	87,142	-	87,680	-	0.00%	-	0.00%
July	87,142	-	96,104	-	0.00%	-	0.00%
August	100,275	-	115,849	-	0.00%	-	0.00%
September	77,754	-	89,239	-	0.00%	-	0.00%
Totals	91,395	94,118	88,799	2,723	2.98%	5,319	5.99%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2024/25	\$94,118	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2024/25	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

TEXPOOL REPORT

MONTH OF OCTOBER 31, 2024
4.9130%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted July)	ENDING BALANCE	PURPOSE OF FUND
1 GENERAL FUND - UNRESTRICTED	6,073,681.28	(567,620.17)	32,596.99	5,538,658.10	Working capital
1 GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
5 SEIZURE	53,667.99	0.00	223.94	53,891.93	Solely to purchase equipment for Law Enforcement
7 CHILD SAFETY PROGRAMS	0.00	0.00	0.00	0.00	Reserved for Child Safety/School Zones
8 DEBT SERVICE FUND	2,224,332.16	0.00	9,281.51	2,233,613.67	Restricted for General fund reserves & yearly debt service
9 FEDERAL SEIZURE	6,557.51	0.00	27.36	6,584.87	Criminal Investigation - Federal Funds
12 STEP FUND	49,750.64	0.00	207.60	49,958.24	
14 PUBLIC SAFETY	161,331.66	0.00	673.19	162,004.85	Public Safety Needs
15 HOTEL/MOTEL FUND	1,650,285.10	0.00	6,886.17	1,657,171.27	Restricted for promotion of tourism
19 CAPITAL IMPACT FEES	4,379,270.46	0.00	18,273.45	4,397,543.91	Water & sewer lines extensions & expansions
20 ENTERPRISE FUND - UNRESTRICT	1,428,164.80	90,640.26	6,377.50	1,525,182.56	Working capital
20 ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
28 GENERAL CAPITAL PROJECTS	3,436,096.96	200,000.00	14,364.50	3,650,461.46	General Fund CIP
29 CAPITAL PROJECT BONDS	4,134,933.61	301,000.00	17,294.00	4,453,227.61	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
30 WTR/SWR BONDS	334,630.71	0.00	1,396.32	336,027.03	Funds transferred from Bond Mkt Acct to allow liquidity
31 IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
32 PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
32 PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
33 FIRE BONDS	4,319,966.75	(100,000.00)	18,012.68	4,237,979.43	GO Series 2024
35 STREET BONDS	10,253,146.53	0.00	42,783.48	10,295,930.01	CO Series 2024
36 DRAINAGE BONDS	951,513.04	0.00	3,970.39	955,483.43	Drainage CO Funds 50/50 Split County Projects
41 CAROTHERS	253,960.11	0.00	1,059.70	255,019.81	Carother Facility & Park
42 PARK FEES	8,336.31	0.00	34.79	8,371.10	Reserved for acquisition & development of park land
44 ANIMAL	8,380.35	0.00	34.97	8,415.32	Animal Shelter Needs - Donation
50 CRIME DISTRICT	1,265,667.27	(22,695.37)	5,186.57	1,248,158.47	Funds transferred from Bond Mkt Acct to allow liquidity
70 SEDC II - UNRESTRICTED	4,318,128.74	55,727.44	18,884.21	4,392,740.39	Seabrook Economic Development Corporation II
70 SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
77 MUNI COURT - SECURITY FUND	20,095.87	0.00	83.85	20,179.72	Funds from fines to be used for security
78 COURT - TIME PAYMENT FEES	16,020.84	0.00	66.85	16,087.69	Funds from fines to be used to improve court
79 MUNI COURT - TECHNOLOGY FUND	1,113.74	0.00	4.65	1,118.39	Fund court on technology
81 PUBLIC SAFETY VERF	593,836.14	22,695.37	2,572.61	619,104.12	Public Safety Vehicle Equipment Replacement
83 PEG Fund	58,802.52	0.00	245.37	59,047.89	Public Education and Government Access
84 GE VERF	1,100,713.58	20,252.47	4,681.51	1,125,647.56	
85 STABILIZATION FUND	907,702.62	0.00	3,787.59	911,490.21	Highway 146 Project
86 WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	50,090,087.29	(0.00)	209,011.75	\$50,299,099.04	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director

Kathryn Shannahan

Assistant Director of Finance



Monthly Newsletter: November 2024

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in October 2024:

TexPool

- Ward County Irrigation District 3
- Parkside on the River MUD 2
- Robertson County ESD
- City of Bovina
- Montgomery County MUD 170
- Orange County Appraisal District
- The Colony MUD 1G

TexPool Prime

- Ward County Irrigation District 3
- City of Borger
- Parkside on the River MUD 2
- Robertson County ESD
- City of Bovina
- Montgomery County MUD 170
- Orange County Appraisal District
- The Colony MUD 1G

Upcoming Events

October 30 2024 - November 2 2024
Government Finance Officers Association of Texas (GFOAT) Fall Conference
San Marcos, TX

TexPool Advisory Board Members

- | | |
|---------------------|-----------------|
| Patrick Krishock | David Landeros |
| Belinda Weaver | Sharon Matthews |
| Deborah Lauder milk | Dina Edgar |
| Valarie Van Vlack | |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Fuzzy picture

November 1, 2024

A common misconception about liquidity market products is that they are only concerned with short-term economic developments because daily liquidity is a defining feature. But cash managers seek to gain higher yields than deposit products by investing across a longer time horizon, often out to a year. Noise in the data and news is no less impactful for liquidity vehicles than it is for bonds and stocks. Well, there's plenty of that to go around now: the general election, impact of storms, Federal Reserve decisions, interest rates, inflation and more. It reminds me of the television static that used to frustrate viewers of everything from Saturday morning cartoons to the evening news to (most importantly!) sporting events.

The presidential election is obviously creating significant interference, but whoever wins is likely to implement inflationary policies. To the extent that basic economic tenants still apply in this odd economy, lower taxes (especially on personal income) tend to increase spending/capital expenditures and demand. To overly simplify for the sake of space: Harris' proposal is to reduce taxes for Americans outside of the richest 1%, while Trump's plan is to extend or favorably modify his Tax Cuts and Jobs Act of 2017. And then, of course, is the long-term impact of expanding the national debt, which the projected fiscal plans of both will likely do, to differing degrees.

The Federal Open Market Committee meeting that ends Nov. 7 is more critical for the front end of the yield curve. Intriguingly, the uncertainty here stems as much from the Fed's 50 basis-point cut in

(continued page 6)

Performance as of October 31, 2024

	TexPool	TexPool Prime
Current Invested Balance	\$31,011,711,068	\$13,316,790,524
Weighted Average Maturity**	36 Days	46 Days
Weighted Average Life**	93 Days	74 Days
Net Asset Value	1.00013	1.00032
Total Number of Participants	2,900	628
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$128,291,567.85	\$56,621,743.91
Management Fee Collected	\$1,096,445.87	\$624,309.45
Current S&P Global Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$30,765,880,740	\$13,364,976,710
Average Monthly Rate*	4.91%	4.99%
Average Weighted Average Maturity**	31 Days	47 Days
Average Weighted Average Life**	90 Days	79 Days

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

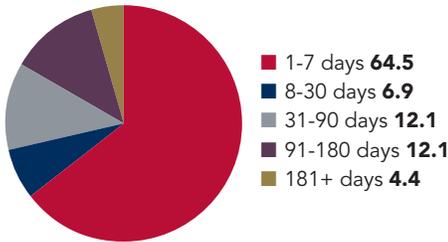
**See page 2 for definitions.

Past performance is no guarantee of future results.



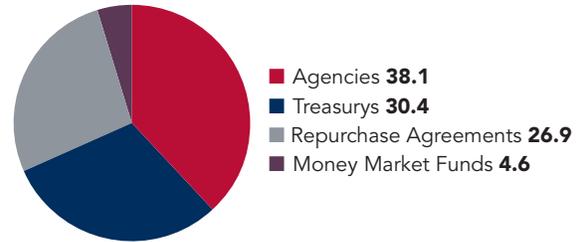
Portfolio by Maturity (%)

As of October 31, 2024



Portfolio by Type of Investment (%)

As of October 31, 2024



Portfolio Asset Summary as of October 31, 2024

	Book Value	Market Value
Uninvested Balance	\$577.32	\$577.32
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	102,668,044.49	102,668,044.49
Interest and Management Fees Payable	-128,291,561.48	-128,291,561.48
Payable for Investments Purchased	-1,201,868,106.75	-1,201,868,106.75
Accrued Expenses & Taxes	-35,369.98	-35,369.98
Repurchase Agreements	8,660,668,000.00	8,660,668,000.00
Mutual Fund Investments	1,467,085,200.00	1,467,085,200.00
Government Securities	12,294,877,958.88	12,295,576,352.17
US Treasury Bills	8,141,794,818.23	8,145,393,662.59
US Treasury Notes	1,674,811,507.31	1,674,684,816.45
Total	\$31,011,711,068.02	\$31,015,881,614.81

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	635	\$8,844,857,627.35
Higher Education	60	\$1,612,205,908.81
County	201	\$3,051,411,405.69
Healthcare	94	\$1,735,120,913.57
Utility District	942	\$4,728,034,904.19
City	510	\$8,472,815,766.95
Emergency Districts	114	\$426,823,474.17
Economic Development Districts	94	\$209,177,166.75
Transit/Toll Authorities	15	\$693,246,019.27
River/Port Authorities	18	\$325,216,248.58
Other	217	\$912,802,372.37

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

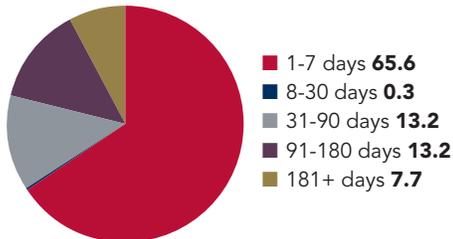
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
10/1	5.0059%	0.000137149	\$31,128,146,855.90	1.00029	26	87
10/2	5.0296%	0.000137796	\$31,049,321,079.97	1.00029	25	87
10/3	4.9710%	0.000136191	\$31,002,630,566.99	1.00026	26	86
10/4	4.9553%	0.000135761	\$30,941,301,989.14	1.00020	26	86
10/5	4.9553%	0.000135761	\$30,941,301,989.14	1.00020	26	86
10/6	4.9553%	0.000135761	\$30,941,301,989.14	1.00020	26	86
10/7	4.9417%	0.000135389	\$30,820,974,990.70	1.00019	25	84
10/8	4.9267%	0.000134977	\$30,768,579,169.88	1.00020	27	84
10/9	4.9252%	0.000134938	\$30,646,248,475.90	1.00018	30	87
10/10	4.9116%	0.000134564	\$30,480,074,451.15	1.00018	32	91
10/11	4.9073%	0.000134446	\$30,569,833,746.23	1.00015	33	92
10/12	4.9073%	0.000134446	\$30,569,833,746.23	1.00015	33	92
10/13	4.9073%	0.000134446	\$30,569,833,746.23	1.00015	33	92
10/14	4.9073%	0.000134446	\$30,569,833,746.23	1.00015	33	92
10/15	4.8929%	0.000134052	\$30,533,650,473.61	1.00018	32	90
10/16	4.9113%	0.000134557	\$30,679,767,774.81	1.00018	32	91
10/17	4.9094%	0.000134505	\$30,732,310,930.55	1.00016	32	92
10/18	4.9018%	0.000134296	\$30,642,722,097.54	1.00014	34	93
10/19	4.9018%	0.000134296	\$30,642,722,097.54	1.00014	34	93
10/20	4.9018%	0.000134296	\$30,642,722,097.54	1.00014	34	93
10/21	4.8945%	0.000134097	\$30,562,589,703.63	1.00012	33	91
10/22	4.8887%	0.000133937	\$30,577,697,797.41	1.00012	32	92
10/23	4.8922%	0.000134033	\$30,474,190,999.34	1.00011	35	93
10/24	4.8902%	0.000133977	\$30,408,620,955.74	1.00013	35	93
10/25	4.8749%	0.000133559	\$30,941,734,553.95	1.00006	35	92
10/26	4.8749%	0.000133559	\$30,941,734,553.95	1.00006	35	92
10/27	4.8749%	0.000133559	\$30,941,734,553.95	1.00006	35	92
10/28	4.8878%	0.000133912	\$30,910,902,098.37	1.00010	33	89
10/29	4.8714%	0.000133464	\$31,061,589,501.60	1.00012	35	93
10/30	4.8673%	0.000133350	\$31,036,685,141.30	1.00014	35	93
10/31	4.8617%	0.000133197	\$31,011,711,068.02	1.00013	36	93
Average:	4.9130%	0.000134604	\$30,765,880,740.05	1.00016	32	90



TEXPOOL Prime

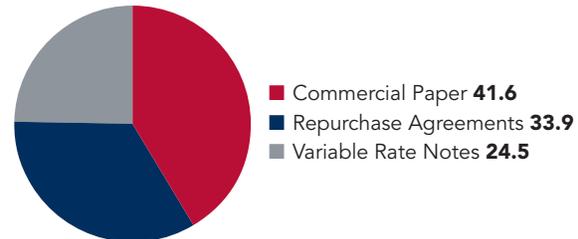
Portfolio by Maturity (%)

As of October 31, 2024



Portfolio by Type of Investment (%)

As of October 31, 2024



Portfolio Asset Summary as of October 31, 2024

	Book Value	Market Value
Uninvested Balance	-\$437.20	-\$437.20
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	22,609,481.11	22,609,481.11
Interest and Management Fees Payable	-56,622,013.99	-56,622,013.99
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-20,066.40	-20,066.40
Repurchase Agreements	4,525,959,000.00	4,525,959,000.00
Commercial Paper	7,187,864,560.36	7,191,661,671.36
Mutual Fund Investments	0.00	0.00
Government Securities	0.00	0.00
Variable Rate Notes	1,637,000,000.00	1,637,557,632.95
Total	\$13,316,790,523.88	\$13,321,145,267.83

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	169	\$4,255,447,436.76
Higher Education	19	\$1,041,619,491.21
County	54	\$951,488,291.30
Healthcare	23	\$575,013,690.99
Utility District	83	\$524,615,990.30
City	122	\$2,477,223,177.56
Emergency Districts	37	\$114,929,231.21
Economic Development Districts	24	\$53,683,118.91
Transit/Toll Authorities	10	\$1,003,943,408.39
River/Port Authorities	8	\$755,551,284.30
Other	79	\$1,562,343,657.34



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
10/1	5.0626%	0.000138701	\$13,768,269,846.14	1.00059	41	77
10/2	5.0855%	0.000139330	\$13,773,686,006.74	1.00058	41	76
10/3	5.0407%	0.000138101	\$13,516,019,328.67	1.00059	44	80
10/4	5.0113%	0.000137295	\$13,409,409,446.41	1.00035	46	81
10/5	5.0113%	0.000137295	\$13,409,409,446.41	1.00035	46	81
10/6	5.0113%	0.000137295	\$13,409,409,446.41	1.00035	46	81
10/7	4.9966%	0.000136892	\$13,406,771,025.52	1.00039	44	79
10/8	4.9909%	0.000136738	\$13,558,975,379.81	1.00039	47	81
10/9	4.9946%	0.000136839	\$13,523,169,265.37	1.00040	47	81
10/10	4.9859%	0.000136599	\$13,481,793,858.62	1.00039	47	81
10/11	4.9792%	0.000136417	\$13,351,473,905.41	1.00020	50	82
10/12	4.9792%	0.000136417	\$13,351,473,905.41	1.00020	50	82
10/13	4.9792%	0.000136417	\$13,351,473,905.41	1.00020	50	82
10/14	4.9792%	0.000136417	\$13,351,473,905.41	1.00020	50	82
10/15	4.9786%	0.000136399	\$13,319,794,384.71	1.00037	47	79
10/16	4.9388%	0.000135309	\$13,494,928,354.45	1.00037	46	77
10/17	5.0412%	0.000138114	\$13,353,857,859.91	1.00036	46	78
10/18	4.9876%	0.000136647	\$13,294,874,452.02	1.00023	47	77
10/19	4.9876%	0.000136647	\$13,294,874,452.02	1.00023	47	77
10/20	4.9876%	0.000136647	\$13,294,874,452.02	1.00023	47	77
10/21	4.9832%	0.000136527	\$13,284,090,449.30	1.00034	49	79
10/22	4.9747%	0.000136293	\$13,274,144,247.50	1.00034	50	80
10/23	4.9750%	0.000136302	\$13,266,658,278.35	1.00031	49	79
10/24	4.9778%	0.000136378	\$13,319,362,505.06	1.00033	49	78
10/25	4.9578%	0.000135830	\$13,110,461,447.26	1.00021	51	79
10/26	4.9578%	0.000135830	\$13,110,461,447.26	1.00021	51	79
10/27	4.9578%	0.000135830	\$13,110,461,447.26	1.00021	51	79
10/28	4.9727%	0.000136237	\$13,236,131,156.30	1.00031	48	76
10/29	4.9690%	0.000136137	\$13,272,734,662.49	1.00032	47	75
10/30	4.9672%	0.000136089	\$13,296,969,235.82	1.00033	47	75
10/31	4.9731%	0.000136250	\$13,316,790,523.88	1.00032	46	74
Average:	4.9902%	0.000136717	\$13,364,976,710.56	1.00033	47	79



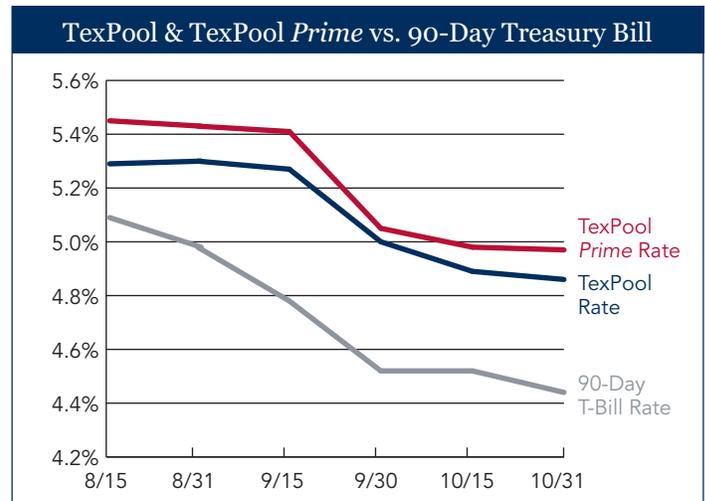
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September as it does from parsing of the recent data. While Fed Chair Jerome Powell probably doesn't have buyer's remorse, some policymakers seem to regret the magnitude of that reduction, based on the flurry of speeches and appearances since. Yes, the data had softened, and the markets gave them the opportunity for the large cut, but few expected the combination of a rebounding jobs market and sticky inflation. We think voters would like to skip a move next week, but the supersized slash essentially demands they do something to save credibility. But if they do lower the target range by a quarter point, which we expect, they could hold rates steady in December before easing again in January and then continuing that pattern of cut/not cut for multiple meetings.

Determining that won't be easy. The devastating hurricanes and Boeing strike clouded the October payroll report, which showed the nation added only 12,000 jobs. But the unemployment rate remained at 4.1%, indicating the labor market remains strong. Also, third quarter GDP carried the previous quarter's banner with solid 2.8% annual growth. The large 3.7% increase in consumer expenditures was an eye-opener. Spending at that level going into the holiday season should support price pressures, which might already have paused their projected descent. The September CPI and PCE reports were little changed from August readings.

Thankfully, the picture for the liquidity markets has little obscuring "snow." The longer the Fed takes to lower rates, the longer yields should remain elevated. Investors seem to be anticipating this, with inflow throughout the industry. But it is hard to tell how everything will play out. The sooner the signal improves, the better.

At the end of the month, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 4.67%, 4.55%, 4.47% and 4.29%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

Tips for Preventing Financial Fraud

With cyber-crime and other social engineering attacks on the rise, TexPool offers tips, resources, and other suggestions to help protect your participating entity from potential financial fraud. Please visit the Financial Fraud Prevention page on TexPool.com to learn more.