

City of Seabrook, Texas

January Monthly Financial Report

Fiscal Year Ending September 30, 2025



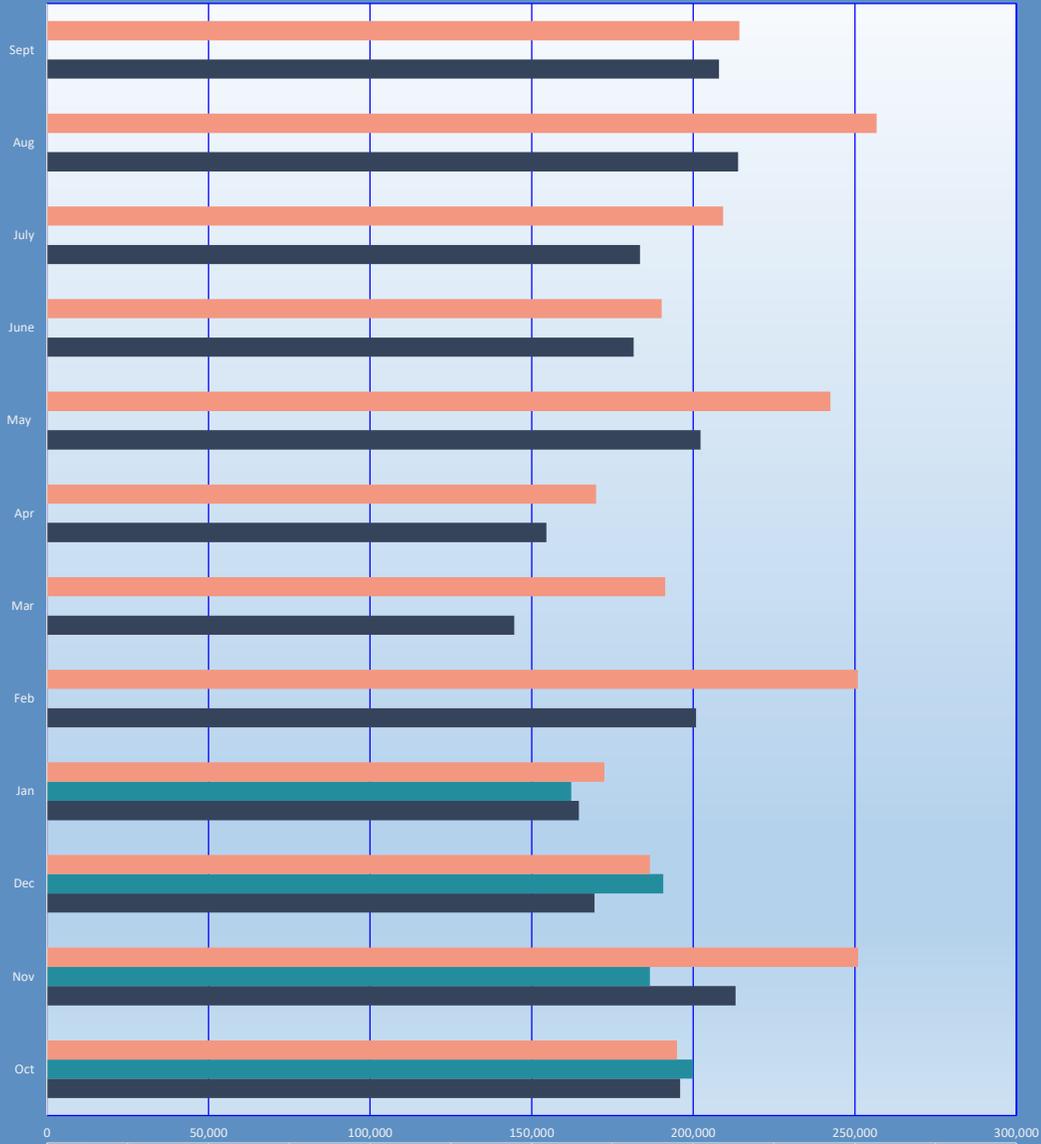
"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2025**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
7,032,074	7,032,067	7	AD Valorem Taxes	4,664,399	4,664,392	7
2,598,331	2,680,692	(82,361)	Sales Tax	777,228	859,589	(82,361)
727,223	730,013	(2,790)	Franchise Tax	224,976	227,766	(2,790)
672,445	109,720	562,725	Intergovernmental	599,298	36,573	562,725
467,823	500,000	(32,177)	Licenses & Permits	114,946	147,123	(32,177)
415,153	398,917	16,236	Charges for Services	117,894	101,658	16,236
473,282	450,998	22,284	Fines & Forfeitures	179,032	156,749	22,284
445,993	470,500	(24,507)	Interest Revenue	125,837	150,344	(24,507)
181,892	118,000	63,892	Industrial District Payment	122,892	118,000	4,892
424,506	475,710	(51,204)	Other Revenue	169,834	176,038	(6,204)
2,848,007	2,848,007	(0)	Transfers In	1,066,171	1,066,171	(0)
383,870	383,870	0	Use of Prior Year Funds	383,870	383,870	0
16,670,598	16,198,493	472,104	Total Revenues	8,546,377	8,088,273	458,104
EXPENDITURES*						
11,057,975	11,123,574	65,599	Personnel Services	3,647,246	3,712,846	65,599
374,273	369,224	(5,049)	Materials & Supplies	103,701	98,652	(5,049)
3,152,558	3,859,967	707,409	Services	1,035,131	1,709,052	673,921
352,459	402,435	49,976	Capital Outlay	72,838	122,814	49,976
443,296	443,296	0	Transfers Out	443,296	443,296	0
15,380,563	16,198,493	817,934	Total Expenditures	5,302,213	6,086,659	784,447
FUND BALANCE						
9,184,336	9,184,336	0	Beginning Balance Estimate	9,184,336	9,184,336	0
1,290,036	0	1,290,035	Change in Fund Balance	3,244,164	2,001,614	1,242,551
10,474,372	9,184,337	1,290,035	Ending Balance	12,428,501	11,185,950	1,242,551

	Current Year Actual January	Current Year Budget January	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual January	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	4,669,025	4,669,458	(432)	-0.01%	3,373,101	1,295,924	38.42%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	(5,986)	(9,486)	3,500	-36.89%	-1,341	(4,645)	346.34%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	1,360	4,420	(3,061)	-69.24%	6,707	(5,347)	-79.73%
AD VALOREM	4,664,399	4,664,392	7	0.00%	3,378,467	1,285,932	38.06%
SALES TAX	739,705	805,053	(65,348)	-8.12%	731,412	8,293	1.13%
MIXED BEVERAGE TAX	37,523	54,536	(17,013)	-31.20%	49,573	(12,051)	-24.31%
SALES TAX	777,228	859,589	(82,361)	-9.58%	780,986	(3,758)	-0.48%
FRANCHISE TAX - PRIVATE	224,976	227,766	(2,790)	-1.22%	238,333	(13,357)	-5.60%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
FRANCHISE TAX	224,976	227,766	(2,790)	-1.22%	238,333	(13,357)	-5.60%
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	561,383	-	561,383	0.00%	0	561,383	0.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	37,915	36,573	1,342	3.67%	96,314	(58,399)	-60.63%
INTERGOVERNMENTAL	599,298	36,573	562,725	1538.62%	96,314	502,984	522.23%
LICENSES & PERMITS	114,946	147,123	(32,177)	-21.87%	86,228	28,718	33.31%
LICENSES & PERMITS	114,946	147,123	(32,177)	-21.87%	86,228	28,718	33.31%
AMBULANCE REVENUE	104,061	72,258	31,803	44.01%	28,157	75,904	269.57%
DISPATCH & ANIMAL CONTROL	5,667	14,565	(8,898)	-61.09%	12,222	(6,555)	-53.64%
PARK FEES	4,666	8,161	(3,495)	-42.83%	5,045	(379)	-7.52%
POOL RECEIPTS	-	-	-	0.00%	0	-	0.00%
PLAT FEES	3,500	6,674	(3,174)	-47.56%	2,000	1,500	75.00%
CHARGES FOR SERVICES	117,894	101,658	16,236	15.97%	47,925	69,970	146.00%
DOT FINES	200	10,845	(10,645)	-98.16%	1,422	(1,222)	-85.93%
OMNI FEES	348	289	59	20.38%	250	99	39.41%
COURT FINES	178,326	144,466	33,860	23.44%	77,534	100,792	130.00%
MUN COURT-TIME PAYMENT FEE	158	1,148	(990)	-86.24%	169	(11)	-6.36%
FINES & FORFEITURES	179,032	156,749	22,284	14.22%	79,375	99,658	125.55%
INTEREST EARNINGS	125,837	150,344	(24,507)	-16.30%	105,691	20,146	19.06%
INTEREST REVENUE	125,837	150,344	(24,507)	-16.30%	105,691	20,146	19.06%
INDUSTRIAL DISTRICT PAYMENT	122,892	118,000	4,892	4.15%	119,132	3,761	3.16%
INDUSTRIAL DISTRICT PAYMENT	122,892	118,000	4,892	4.15%	119,132	3,761	3.16%
LEASE OF FIRE STATION	107,410	109,537	(2,127)	-1.94%	109,537	(2,127)	-1.94%
OTHER REVENUE	28,027	3,455	24,572	711.19%	10,617	17,410	163.98%
CITY EVENTS REVENUE	34,398	63,000	(28,603)	-45.40%	0	34,398	0.00%
OTHER REVENUE	169,834	176,038	(6,204)	-3.52%	120,154	49,680	41.35%
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	147,765	147,765	0	0.00%	124,210	23,556	18.96%
REIMBURSEMENT FROM ENTERPRISE	743,152	743,153	(0)	0.00%	678,051	65,101	9.60%
TRANSFERS IN	1,066,171	1,066,171	(0)	0.00%	802,261	263,910	32.90%
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(443,296)	(443,296)	-	0.00%	-372,629	(70,667)	18.96%
TRANSFERS OUT	(443,296)	(443,296)	-	0.00%	-372,629	(70,667)	18.96%
USE OF PRIOR YEAR FUNDS	383,870	383,870	-	0.00%	1,264,643	(880,773)	-69.65%
USE OF PRIOR YEAR FUNDS	383,870	383,870	-	0.00%	1,264,643	(880,773)	-69.65%

General Fund Monthly Sales Tax Comparison

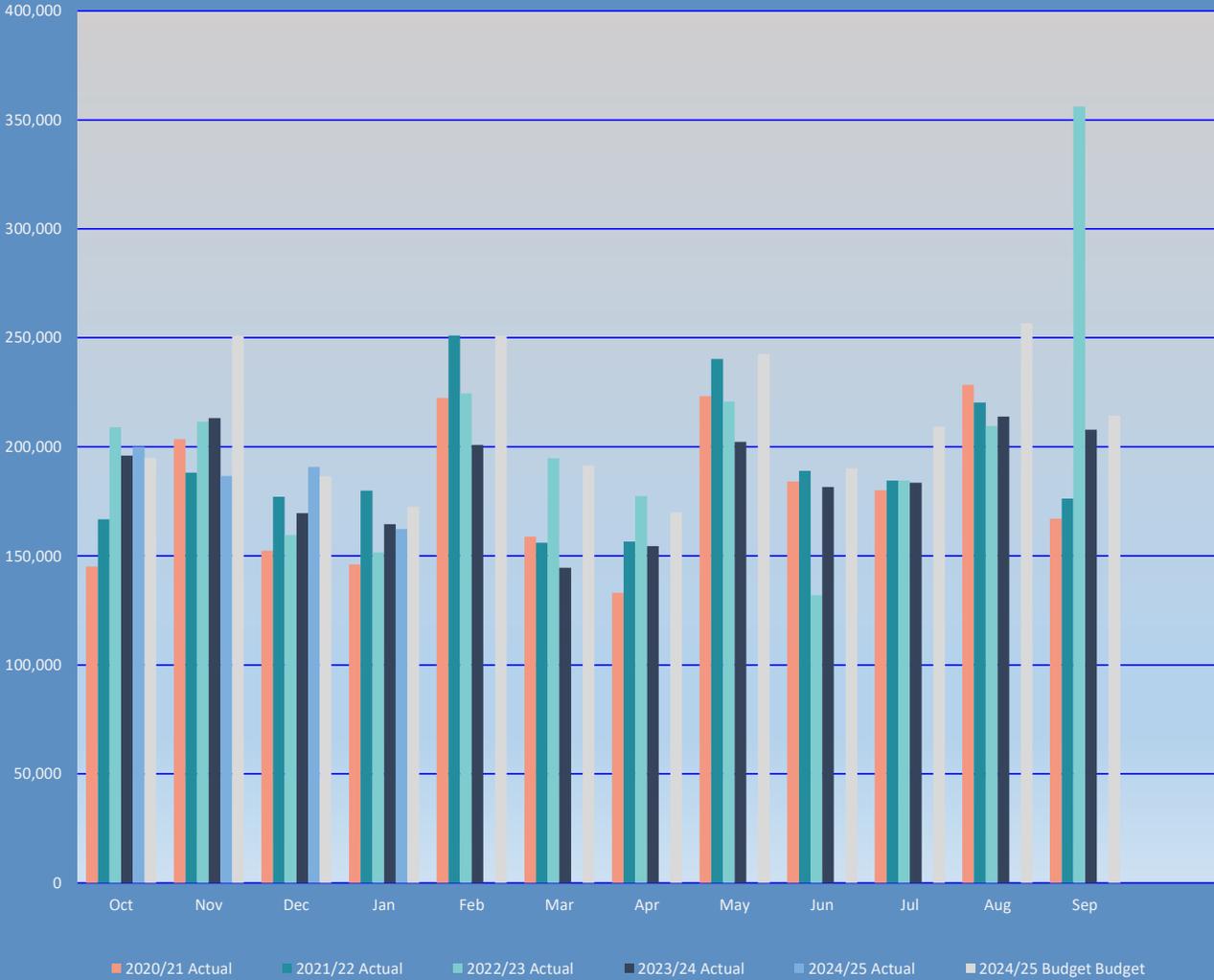


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2024/25	194,933	251,054	186,566	172,500	250,933	191,330	169,920	242,487	190,180	209,311	256,702	214,277
Actual 2024/25	199,999	186,615	190,789	162,302	0	0	0	0	0	0	0	0
Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	202,260	181,618	183,545	213,909	207,931

■ Budget 2024/25 ■ Actual 2024/25 ■ Actual 2023/24

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	195,920	199,999	194,933	4,079	2.08%	5,065	2.60%
November	213,130	186,615	251,054	(26,516)	-12.44%	(64,439)	-25.67%
December	169,485	190,789	186,566	21,304	12.57%	4,223	2.26%
January	164,571	159,043	172,500	(5,528)	-3.36%	(13,457)	-7.80%
February	200,879	-	250,933	-	0.00%	-	0.00%
March	144,625	-	191,330	-	0.00%	-	0.00%
April	154,583	-	169,920	-	0.00%	-	0.00%
May	202,260	-	242,487	-	0.00%	-	0.00%
June	181,618	-	190,180	-	0.00%	-	0.00%
July	183,545	-	209,311	-	0.00%	-	0.00%
August	213,909	-	256,702	-	0.00%	-	0.00%
September	207,931	-	214,277	-	0.00%	-	0.00%
Totals	743,107	736,446	805,053	(6,661)	-0.90%	(68,607)	-8.52%

General Fund Annual Sales Tax Total

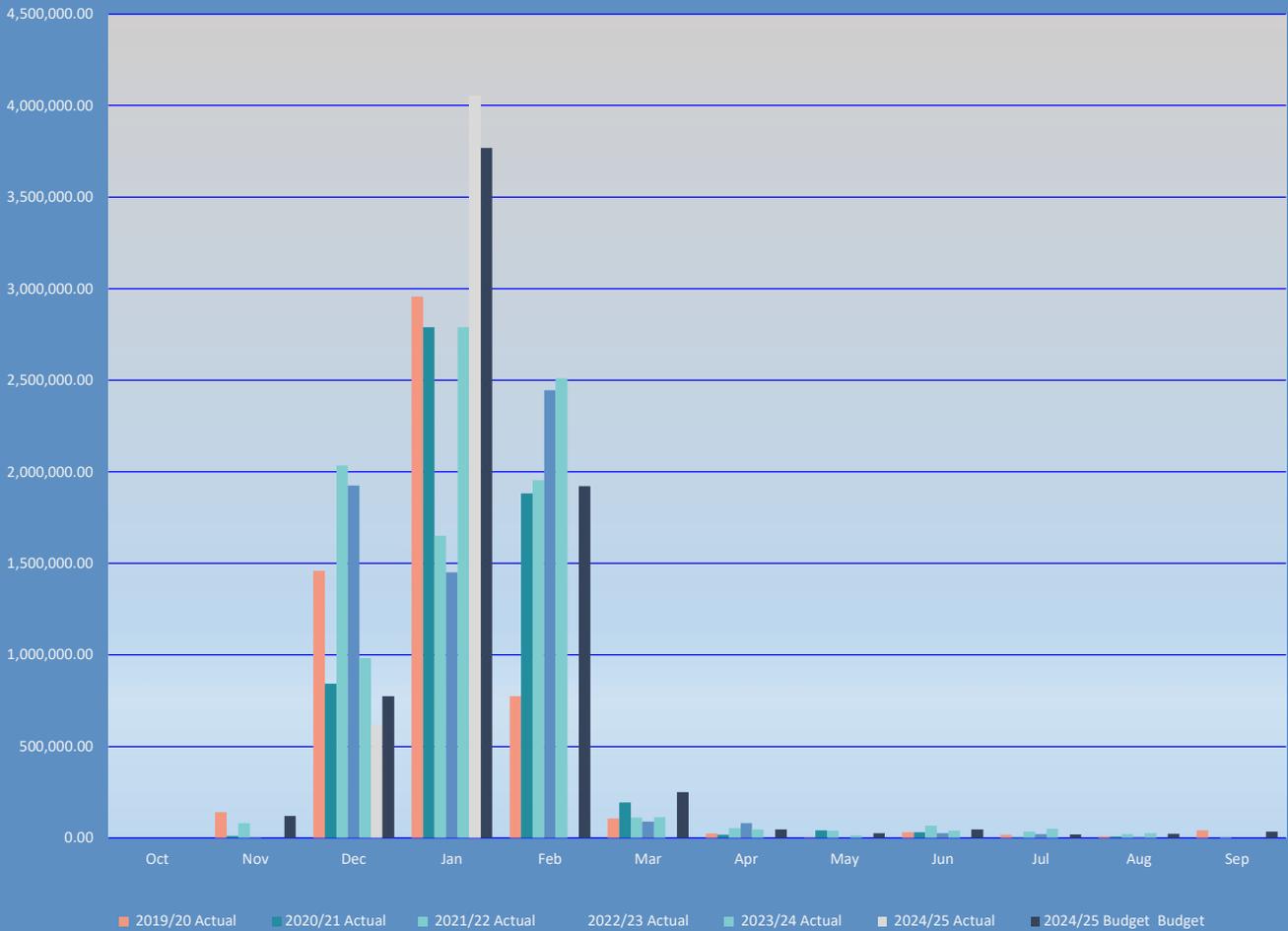


Annual Sales Tax Comparison					
	2020/21	2021/22	2022/23	2023/24	2024/25
	Actual	Actual	Actual	Actual	Actual
October	145,108	166,770	208,979	195,920	199,999
November	203,552	188,209	211,466	213,130	186,615
December	152,368	177,351	159,457	169,485	190,789
January	146,031	179,869	151,510	164,571	159,043
February	222,449	251,364	224,575	200,879	-
March	158,810	155,958	194,773	144,625	-
April	133,014	156,548	177,359	154,583	-
May	223,227	240,286	220,807	202,260	-
June	184,071	189,052	132,011	181,618	-
July	179,978	184,494	184,482	183,545	-
August	228,456	220,228	209,582	213,909	-
September	167,046	176,273	356,025	207,931	-
Totals	2,144,110	2,286,402	2,431,025	2,232,458	736,446

Property Tax

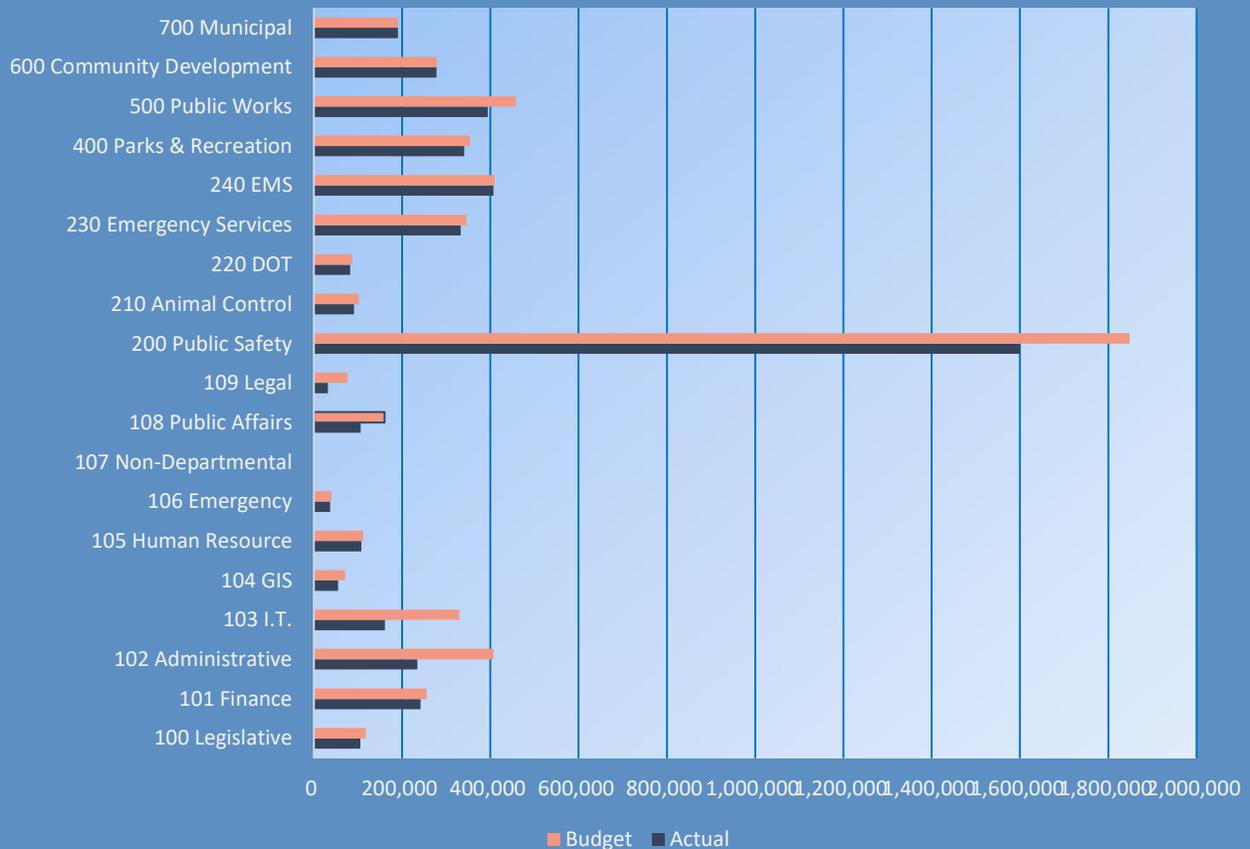
	2024/25 Budget	2024/25 Actual	YTD Actual to Budget	YTD % Actual to Budget	2023/24 Actual	Actual to Prior Year	% Actual to Actual
October	1,553	97	(1,456)	-93.76%	-	97	0.00%
November	120,441	9	(120,432)	-99.99%	8	0	5.69%
December	788,846	611,122	(177,725)	-22.53%	983,949	(372,827)	-37.89%
January	2,940,150	4,046,347	1,106,197	37.62%	2,788,445	1,257,902	45.11%
February	2,723,878	-	-	0.00%	2,509,975	-	0.00%
March	239,217	-	-	0.00%	113,678	-	0.00%
April	47,351	-	-	0.00%	47,666	-	0.00%
May	26,846	-	-	0.00%	13,526	-	0.00%
June	36,389	-	-	0.00%	39,703	-	0.00%
July	19,792	-	-	0.00%	50,673	-	0.00%
August	21,739	-	-	0.00%	26,247	-	0.00%
September	33,636	-	-	0.00%	-	-	0.00%
Totals	3,850,990	4,657,574	806,584	20.94%	3,772,402	885,172	23.46%

General Fund Annual Property Tax Total



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	105,574	117,771	12,197	10.36%
101 Finance	241,623	255,668	14,044	5.49%
102 Administrative	234,309	407,678	173,369	42.53%
103 I.T.	161,335	329,948	168,613	51.10%
104 GIS	54,553	70,714	16,160	22.85%
105 Human Resource	107,641	112,000	4,359	3.89%
106 Emergency	37,576	40,224	2,647	6.58%
107 Non-Departmental	0	0	0	#DIV/0!
108 Public Affairs	106,236	160,285	54,049	33.72%
109 Legal	31,525	75,941	44,416	58.49%
200 Public Safety	1,600,849	1,848,309	247,460	13.39%
210 Animal Control	91,275	101,759	10,483	10.30%
220 DOT	82,816	87,033	4,217	4.84%
230 Emergency Services	332,531	345,617	13,085	3.79%
240 EMS	407,495	410,329	2,835	0.69%
400 Parks & Recreation	341,028	353,723	12,694	3.59%
500 Public Works	393,976	457,588	63,612	13.90%
600 Community Development	277,939	278,433	494	0.18%
700 Municipal	190,402	190,347	(55)	-0.03%
900 Disaster	60,235	0	0	0
Total	4,858,919	5,643,365	844,681	14.97%

General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2025**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
259,075	260,745	1,670	100 Legislative	80,190	81,860	1,670
486,489	491,907	5,418	101 Finance	159,759	165,177	5,418
348,925	348,927	2	102 Administrative	120,274	120,277	2
373,524	374,289	765	103 I.T.	124,202	124,967	765
164,124	168,219	4,095	104 GIS	49,630	53,726	4,095
275,680	288,057	12,377	105 Human Resource	88,941	101,317	12,377
77,995	77,997	2	106 Emergency	25,977	25,978	2
0	0	0	107 Non-Departmental	0	0	0
114,291	126,556	12,265	108 Public Affairs	28,657	40,922	12,265
49,228	47,656	(1,572)	109 Legal	15,060	13,488	(1,572)
4,439,640	4,471,470	31,830	200 Public Safety	1,430,680	1,462,510	31,830
240,896	244,566	3,670	210 Animal Control	78,368	82,038	3,670
239,999	241,043	1,044	220 DOT	82,207	83,251	1,044
92,764	98,822	6,058	230 Emergency Services	25,976	32,035	6,058
971,082	967,848	(3,234)	240 EMS	328,609	325,375	(3,234)
798,571	803,233	4,662	400 Parks & Recreation	261,687	266,349	4,662
851,283	856,247	4,964	500 Public Works	303,512	308,476	4,964
707,877	711,220	3,343	600 Community Development	242,672	246,015	3,343
541,254	544,776	3,522	700 Municipal	175,563	179,085	3,522
25,282	0	(25,282)	900 Hurricane	25,282	0	(25,282)
11,057,975	11,123,574	65,599	Total Expenditures	3,647,246	3,712,846	65,599

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
2,090	2,100	10	100 Legislative	277	287	10
23,014	26,110	3,096	101 Finance	5,444	8,540	3,096
3,749	1,550	(2,199)	102 Administrative	2,600	401	(2,199)
1,569	3,000	1,431	103 I.T.	0	1,431	1,431
11,126	13,100	1,974	104 GIS	1,113	3,087	1,974
668	950	282	105 Human Resource	12	294	282
2,044	2,530	486	106 Emergency	99	586	486
0	0	0	107 Non-Departmental	0	0	0
2,015	3,150	1,135	108 Public Affairs	0	1,135	1,135
0	0	0	109 Legal	0	0	0
115,589	98,169	(17,420)	200 Public Safety	44,706	27,286	(17,420)
6,966	8,610	1,644	210 Animal Control	730	2,374	1,644
8,400	10,000	1,600	220 DOT	133	1,734	1,600
5,200	5,314	114	230 Emergency Services	2,047	2,161	114
35,845	36,000	155	240 EMS	15,126	17,077	1,951
80,655	76,957	(3,698)	400 Parks & Recreation	22,106	18,408	(3,698)
44,068	47,234	3,166	500 Public Works	5,389	8,556	3,166
11,317	12,100	783	600 Community Development	3,063	3,846	783
6,505	7,100	595	700 Municipal	856	1,451	595
0	0	0	900 Hurricane	0	0	0
360,819	353,974	(6,845)	Total Expenditures	103,701	98,652	(5,049)

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
115,843	126,360	10,517	100 Legislative	25,107	35,625	10,517
212,633	247,130	34,497	101 Finance	76,420	81,950	5,530
283,718	409,285	125,567	102 Administrative	111,434	237,002	125,567
118,710	285,127	166,417	103 I.T.	37,133	203,550	166,417
33,253	43,345	10,092	104 GIS	2,749	12,841	10,092
34,744	34,913	169	105 Human Resource	18,687	10,388	(8,299)
31,293	33,452	2,159	106 Emergency	11,500	13,660	2,159
0	0	0	107 Non-Departmental	0	0	0
104,269	144,919	40,650	108 Public Affairs	77,579	118,229	40,650
132,013	178,000	45,987	109 Legal	16,466	62,453	45,987
334,621	567,671	233,050	200 Public Safety	125,463	358,513	233,050
34,014	39,182	5,168	210 Animal Control	10,034	15,201	5,168
7,878	9,450	1,572	220 DOT	476	2,048	1,572
863,768	870,689	6,921	230 Emergency Services	283,312	290,234	6,921
95,022	99,150	4,128	240 EMS	38,044	42,172	4,128
223,239	234,973	11,734	400 Parks & Recreation	48,036	59,770	11,734
397,387	452,871	55,484	500 Public Works	74,827	130,311	55,484
67,784	64,151	(3,633)	600 Community Development	28,929	25,296	(3,633)
27,418	24,293	(3,125)	700 Municipal	13,983	9,812	(4,171)
34,953	0	(34,953)	900 Hurricane	34,953	0	(34,953)
3,152,558	3,864,960	712,402	Total Expenditures	1,035,131	1,709,052	673,921

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
January 31, 2025**

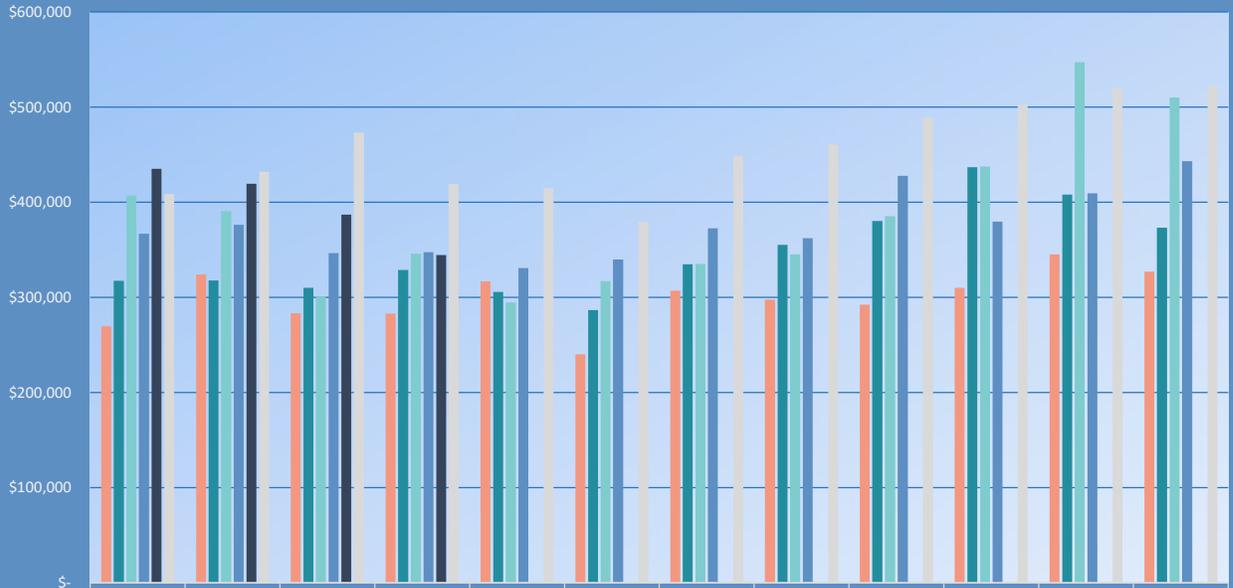
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
100,002	150,000	49,998	102 Administrative	0	49,998	49,998
0	0	0	103 I.T.	0	0	0
3,183	3,183	(0)	104 GIS	1,061	1,061	(0)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,430	6,432	2	210 Animal Control	2,144	2,146	2
0	0	0	220 DOT	0	0	0
63,598	63,589	(9)	230 Emergency Services	21,196	21,188	(9)
77,159	77,149	(10)	240 EMS	25,716	25,706	(10)
61,521	61,517	(4)	400 Parks & Recreation	9,200	9,196	(4)
30,743	30,741	(2)	500 Public Works	10,247	10,245	(2)
9,825	9,826	1	600 Community Development	3,275	3,276	1
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
352,459	402,435	49,976	Total Expenditures	72,840	122,816	49,976

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2025**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,789,623	5,894,169	(104,546)	Water Sales	1,756,923	1,861,469	(104,546)
4,053,531	4,100,977	(47,446)	Sewer Service Charge	1,279,917	1,327,363	(47,446)
3,164,565	3,170,444	(5,879)	Sanitation Service Charge	1,018,551	1,024,430	(5,879)
4,348	6,000	(1,652)	Permits & Fees	75	1,727	(1,652)
84,267	89,678	(5,411)	Interest Income	26,214	31,624	(5,411)
270,796	273,659	(2,863)	Other Revenue	82,550	85,414	(2,863)
196,944	196,944	0	Transfers In	65,648	65,648	0
100,000	100,000	0	Prior Year Funds	100,000	100,000	0
<u>13,664,074</u>	<u>13,831,871</u>	<u>(167,797)</u>	Total Revenues	<u>4,329,878</u>	<u>4,497,675</u>	<u>(167,797)</u>
EXPENDITURES						
1,631,789	1,614,522	(17,267)	Personnel Services	569,722	532,334	(37,388)
73,527	78,005	4,478	Materials & Supplies	18,393	22,872	4,478
6,896,434	7,159,204	262,771	Services	1,922,509	2,189,000	266,491
556,507	560,000	3,493	Infrastructure Maintenance	184,081	187,573	3,493
104,997	156,509	51,512	Capital Outlay	12,169	63,681	51,512
1,554,947	1,554,948	1	Debt Payments	518,316	518,316	1
2,672,753	2,672,753	(0)	Transfers Out	890,918	890,918	(0)
78,935	0	(78,935)	Hurricane	20,121	0	(20,121)
<u>13,569,889</u>	<u>13,795,942</u>	<u>226,052</u>	Total Expenditures	<u>4,136,228</u>	<u>4,404,693</u>	<u>268,465</u>
FUND BALANCE						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
94,185	35,929	58,256	Change in Fund Balance	193,650	92,982	100,668
<u>2,782,157</u>	<u>2,723,901</u>	<u>58,256</u>	Ending Balance	<u>2,881,622</u>	<u>2,780,954</u>	<u>100,668</u>

	Current Year Actual January	Current Year Budget January	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual January	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	1,589,537	1,733,809	-144,272	-8.32%	1,436,474	153,063	10.66%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	131,354	104,916	26,438	25.20%	113,693	17,661	15.53%
WATER TAP FEES	18,502	6,561	11,941	182.02%	6,764	11,738	173.54%
PENALTIES-UTILITIES	17,531	16,184	1,347	8.32%	16,613	917	5.52%
WATER SALES	1,756,923	455,015	1,301,908	286.12%	1,573,543	183,379.94	11.65%
LICENSES & PERMITS	75	1,727	-1,652	-95.66%	750	(675)	-90.00%
PERMITS & FEES	75	1,727	-1,652	-95.66%	750	(675)	-90.00%
INTEREST EARNINGS	13,041	15,375	-2,334	-15.18%	10,950	2,091	19.09%
INTEREST INCOME	13,041	15,375	-2,334	-15.18%	10,950	2,091	19.09%
OTHER REVENUE	7,150	5,117	2,033	39.73%	3,198	3,952	123.60%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	7,150	5,117	2,033	39.73%	3,198	3,952	123.60%
TRANS FRM/(TO) OTHER FUNDS	32,824	32,824	0	0.00%	32,311	513	1.59%
TRANSFERS IN	32,824	32,824	0	0.00%	32,311	513	1.59%
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
SEWER SERVICE	1,264,668	1,301,416	-36,749	-2.82%	1,239,135	25,533	2.06%
SEWER SERVICE	1,186	13,973	-12,788	-91.51%	5,891	(4,705)	-79.87%
PENALTIES - UTILITIES	14,063	11,973	2,090	17.45%	14,419	(356)	-2.47%
SEWER SERVICE CHARGE	1,279,917	1,327,363	-47,446	-3.57%	1,259,445	20,472	1.63%
INTEREST EARNINGS	11,036	12,261	-1,225	-9.99%	9,133	1,903	20.83%
INTEREST INCOME	11,036	12,261	-1,225	-9.99%	9,133	1,903	20.83%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
TRANSFER FROM EDC	32,824	32,824	0	0.00%	32,311	513	1.59%
TRANSFERS IN	32,824	32,824	0	0.00%	32,311	513.00	1.59%
FRANCHISE FEES	141,376	140,397	979	0.70%	97,478	43,898	45.03%
COMMERCIAL SANITATION	461,402	473,224	-11,823	-2.50%	443,194	18,208	4.11%
RESIDENTIAL SANITATION	411,231	405,994	5,237	1.29%	373,818	37,413	10.01%
PENALTIES-UTILITIES	4,542	4,816	-273	-5.68%	4,406	137	3.10%
SANITATION SERVICE CHARGES	1,018,551	1,024,430	-5,879	-0.57%	918,895	99,655.28	10.85%
INTEREST EARNINGS	2,137	3,989	-1,852	-46.44%	1,817	320	17.62%
INTEREST INCOME	2,137	3,989	-1,852	-46.44%	1,817	320	17.62%
SALE OF BAGS	0	168	-168	-100.00%	-	-	0.00%
SANITATION BILLING FEES	75,400	78,925	-3,524	-4.47%	70,823	4,577	6.46%
OTHER REVENUE	75,400	79,093	-3,693	-4.67%	70,823	4,577	6.46%

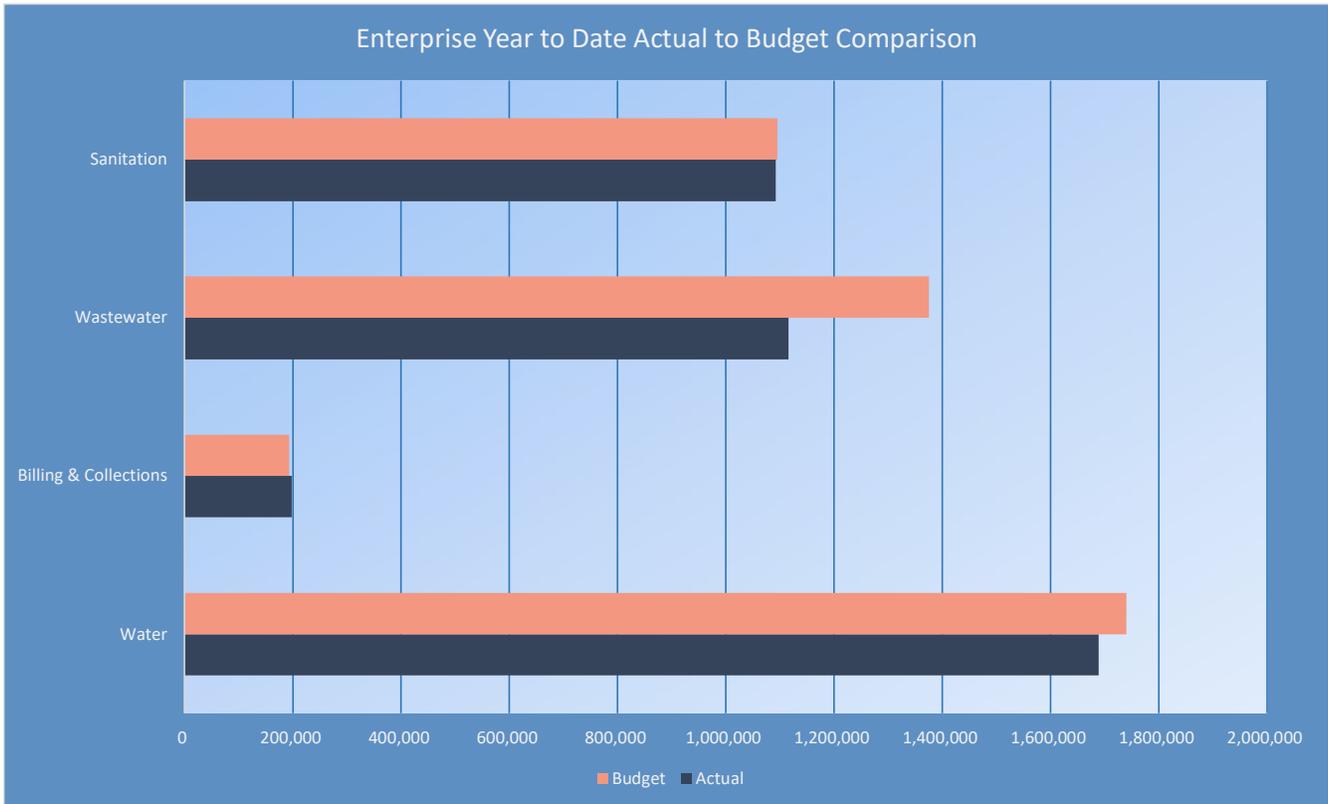
Monthly Water Billing



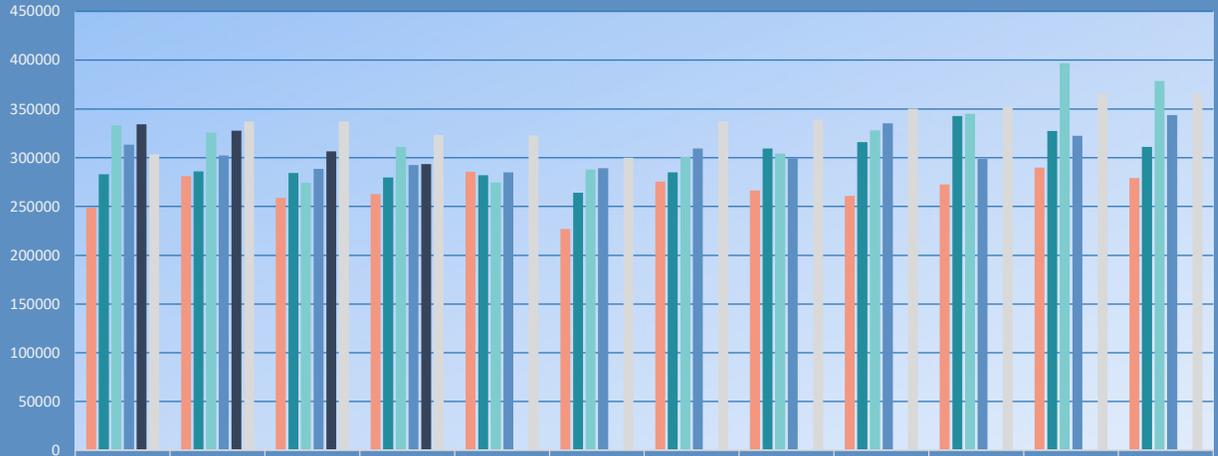
	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$362,263	\$427,609	\$379,615	\$409,550	\$443,158
2024/25 Actual	\$435,013	\$419,513	\$387,167	\$344,374	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2024/25 Budget	\$408,890	\$432,243	\$473,495	\$419,181	\$414,818	\$379,668	\$448,850	\$460,445	\$489,079	\$502,976	\$520,154	\$522,224

■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2024/25 Actual
 ■ 2024/25 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	1,688,976	1,740,270	51,294	2.95%
Billing & Collections	198,559	193,082	(5,478)	-2.84%
Wastewater	1,115,873	1,375,761	259,888	18.89%
Sanitation	1,092,579	1,095,580	3,001	0.27%
Total	4,095,987	4,404,692	308,705	7.01%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$309,676	\$299,372	\$335,351	\$298,542	\$322,596	\$343,638
2024/25 Actual	\$334,137	\$327,771	\$306,373	\$293,306	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2024/25 Budget	\$303,577	\$337,306	\$337,329	\$323,204	\$322,985	\$299,922	\$337,230	\$339,176	\$350,190	\$352,189	\$365,939	\$366,008

■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2024/25 Actual
 ■ 2024/25 Budget

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 January 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
PERSONNEL SERVICES						
20,121	0	(20,121)	900 Hurricane	20,121	0	(20,121)
775,400	753,939	(21,461)	902 Water	272,570	251,109	(21,461)
271,913	267,029	(4,884)	905 Billing	89,893	85,010	(4,884)
584,476	593,554	9,078	912 Sewer	187,138	196,216	9,078
0	0	0	922 Sanitation	0	0	0
<u>1,651,910</u>	<u>1,614,522</u>	<u>(37,388)</u>	Total Expenditures	<u>569,722</u>	<u>532,334</u>	<u>(37,388)</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 January 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
21,182	22,465	1,283	902 Water	4,536	5,819	1,283
34,521	35,130	609	905 Billing	9,888	10,497	609
17,823	20,410	2,587	912 Sewer	3,969	6,556	2,587
0	0	0	922 Sanitation	0	0	0
<u>73,527</u>	<u>78,005</u>	<u>4,478</u>	Total Expenditures	<u>18,393</u>	<u>22,872</u>	<u>4,478</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2025

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
58,814	0	(58,814)	900 Hurricane	0	0	0
2,909,281	2,948,666	39,385	902 Water	690,798	733,903	43,105
229,030	227,827	(1,203)	905 Billing	98,777	97,575	(1,203)
776,310	997,898	221,588	912 Sewer	190,428	412,015	221,588
2,981,812	2,984,813	3,001	922 Sanitation	942,506	945,507	3,001
6,955,248	7,159,204	203,957	Total Expenditures	1,922,509	2,189,000	266,491

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
257,815	285,000	27,185	902 Water	100,837	128,022	27,185
0	0	0	905 Billing	0	0	0
298,692	275,000	(23,692)	912 Sewer	83,244	59,551	(23,692)
0	0	0	922 Sanitation	0	0	0
556,507	560,000	3,493	Total Expenditures	184,081	187,573	3,493

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
January 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
20,231	21,415	1,183	902 Water	5,471	6,655	1,183
0	0	0	905 Billing	0	0	0
84,766	135,095	50,328	912 Sewer	6,698	57,026	50,328
0	0	0	922 Sanitation	0	0	0
<u>104,997</u>	<u>156,509</u>	<u>51,512</u>	Total Expenditures	<u>12,169</u>	<u>63,681</u>	<u>51,512</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 January 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			DEBT PAYMENTS			
0	0	0	900 Hurricane	0	0	0
777,474	777,474	0	902 Water	259,158	259,158	0
0	0	0	905 Billing	0	0	0
777,474	777,474	0	912 Sewer	259,158	259,158	0
0	0	0	922 Sanitation	0	0	0
<u>1,554,947</u>	<u>1,554,948</u>	<u>0</u>	Total Expenditures	<u>518,316</u>	<u>518,316</u>	<u>0</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 January 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
1,066,817	1,066,817	0	902 Water	355,606	355,606	0
0	0	0	905 Billing	0	0	0
1,155,718	1,155,718	(0)	912 Sewer	385,239	385,239	(0)
450,218	450,218	(0)	922 Sanitation	150,073	150,073	(0)
<u>2,672,753</u>	<u>2,672,753</u>	(0)	Total Expenditures	<u>890,918</u>	<u>890,918</u>	(0)

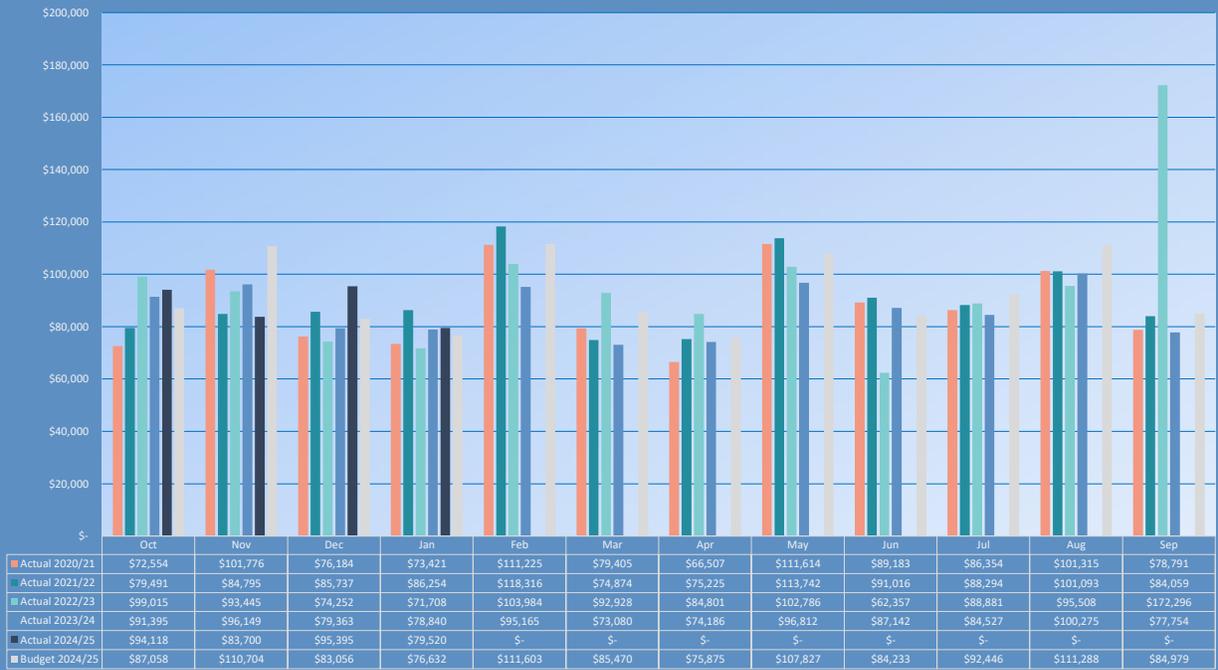
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
December 31, 2024

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
593,671	566,263	27,408	Hotel Occupancy Tax	213,145	155,270	57,875
47,198	31,336	15,862	Interest Income	19,895	7,839	12,056
4	0	4	Seabrook Festival Revenue	1	0	1
6,774	8,175	(1,401)	Pelican Revenue	0	1,401	(1,401)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>647,647</u>	<u>605,774</u>	<u>41,873</u>	Total Revenues	<u>233,041</u>	<u>164,510</u>	<u>68,531</u>
EXPENDITURES						
202,413	194,943	(7,470)	Personnel Services	47,429	48,135	706
1,445	1,800	355	Materials & Supplies	56	351	295
220,907	313,438	92,531	Services	102,352	174,564	72,213
0	0	0	Capital Outlay	0	0	0
<u>424,766</u>	<u>510,181</u>	<u>85,415</u>	Total Expenditures	<u>149,837</u>	<u>223,050</u>	<u>73,213</u>
FUND BALANCE						
424,213	424,213	0	Beginning Unreserved Fund Bal	424,213	424,213	0
<u>222,881</u>	<u>95,593</u>	<u>127,288</u>	Change in Fund Balance	<u>83,205</u>	<u>(58,539)</u>	<u>141,744</u>
<u>647,094</u>	<u>519,806</u>	<u>127,288</u>	Ending Unreserved Fund Bal	<u>507,418</u>	<u>365,673</u>	<u>141,744</u>

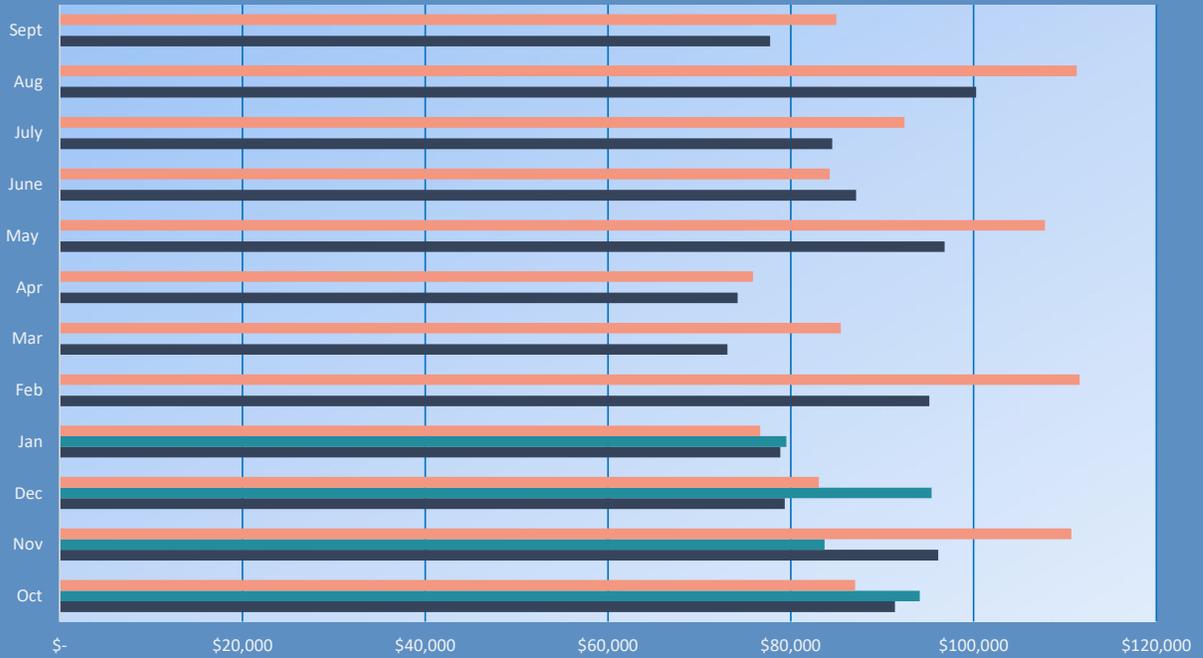
CITY OF SEABROOK
SEDC - MONTHLY REPORT
December 31, 2024

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,103,196	1,111,171	(7,975)	Sales Tax	273,213	280,818	(7,605)
0	0	0	Grant Proceeds	0	0	0
197,218	186,290	10,928	Interest Income	55,931	46,279	9,652
1,197	1,200	(3)	Other Revenue	0	3	(3)
0	0	0	Loan Repayment	0	0	0
<u>1,301,610</u>	<u>1,298,661</u>	<u>2,949</u>	Total Revenues	<u>329,144</u>	<u>327,100</u>	<u>2,044</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
377	500	123	Materials & Supplies	0	87	87
1,768,992	1,861,621	92,629	Services	49,269	107,252	57,983
310,690	310,690	(0)	Transfers Out	77,673	77,673	(0)
<u>2,080,060</u>	<u>2,172,811</u>	<u>92,751</u>	Total Expenditures	<u>126,942</u>	<u>185,011</u>	<u>58,070</u>
FUND BALANCE						
4,139,771	4,139,771	0	Beginning Balance Estimate	4,139,771	4,139,771	0
(778,449)	(874,150)	95,701	Change in Fund Balance	202,203	142,088	60,114
<u>3,361,322</u>	<u>3,265,621</u>	<u>95,701</u>	Ending Balance	<u>4,341,974</u>	<u>4,281,859</u>	<u>60,114</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2023/24	\$87,058	\$110,704	\$83,056	\$76,632	\$111,603	\$85,470	\$75,875	\$107,827	\$84,233	\$92,446	\$111,288	\$84,979
Actual 2023/24	\$94,118	\$83,700	\$95,395	\$79,520	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2022/23	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

■ Budget 2023/24
 ■ Actual 2023/24
 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	87,058	2,723	2.98%	7,060	8.11%
November	96,149	83,700	110,704	(12,449)	-12.95%	(27,004)	-24.39%
December	79,363	95,395	83,056	16,031	20.20%	12,339	14.86%
January	78,840	79,520	76,632	679	0.86%	2,888	3.77%
February	95,165	-	111,603	-	0.00%	-	0.00%
March	73,080	-	85,470	-	0.00%	-	0.00%
April	74,186	-	75,875	-	0.00%	-	0.00%
May	96,812	-	107,827	-	0.00%	-	0.00%
June	87,142	-	84,233	-	0.00%	-	0.00%
July	87,142	-	92,446	-	0.00%	-	0.00%
August	100,275	-	111,288	-	0.00%	-	0.00%
September	77,754	-	84,979	-	0.00%	-	0.00%
Totals	345,747	352,733	357,450	6,985	2.02%	(4,717)	-1.32%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
December 31, 2024**

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,122,103	1,136,199	(14,096)	Sales Tax	264,148	279,335	(15,187)
38,445	27,943	10,502	Interest Income	15,009	7,031	7,978
0	0		Other Revenue	0	0	
<u>1,160,548</u>	<u>1,164,142</u>	<u>(3,594)</u>	Total Revenues	<u>279,157</u>	<u>286,367</u>	<u>(7,209)</u>
EXPENDITURES						
667,934	719,801	51,867	Personnel Services	127,723	186,813	59,090
10,354	13,623	3,269	Materials & Supplies	650	3,086	2,436
149,364	164,879	15,515	Services	14,254	28,531	14,277
0	0	0	Capital	0	0	0
<u>272,271</u>	<u>272,344</u>	<u>73</u>	Transfers Out	<u>68,086</u>	<u>68,140</u>	<u>54</u>
<u>1,099,924</u>	<u>1,170,647</u>	<u>70,723</u>	Total Expenditures	<u>210,714</u>	<u>286,570</u>	<u>75,856</u>
FUND BALANCE						
1,596,767	1,596,767	0	Beginning Balance Estimate	1,596,767	1,596,767	0
60,625	(6,505)	67,130	Change in Fund Balance	68,443	(204)	68,647
<u>1,657,392</u>	<u>1,590,262</u>	<u>67,130</u>	Ending Balance	<u>1,665,210</u>	<u>1,596,563</u>	<u>68,647</u>

Crime District Monthly Sales Tax Comparison

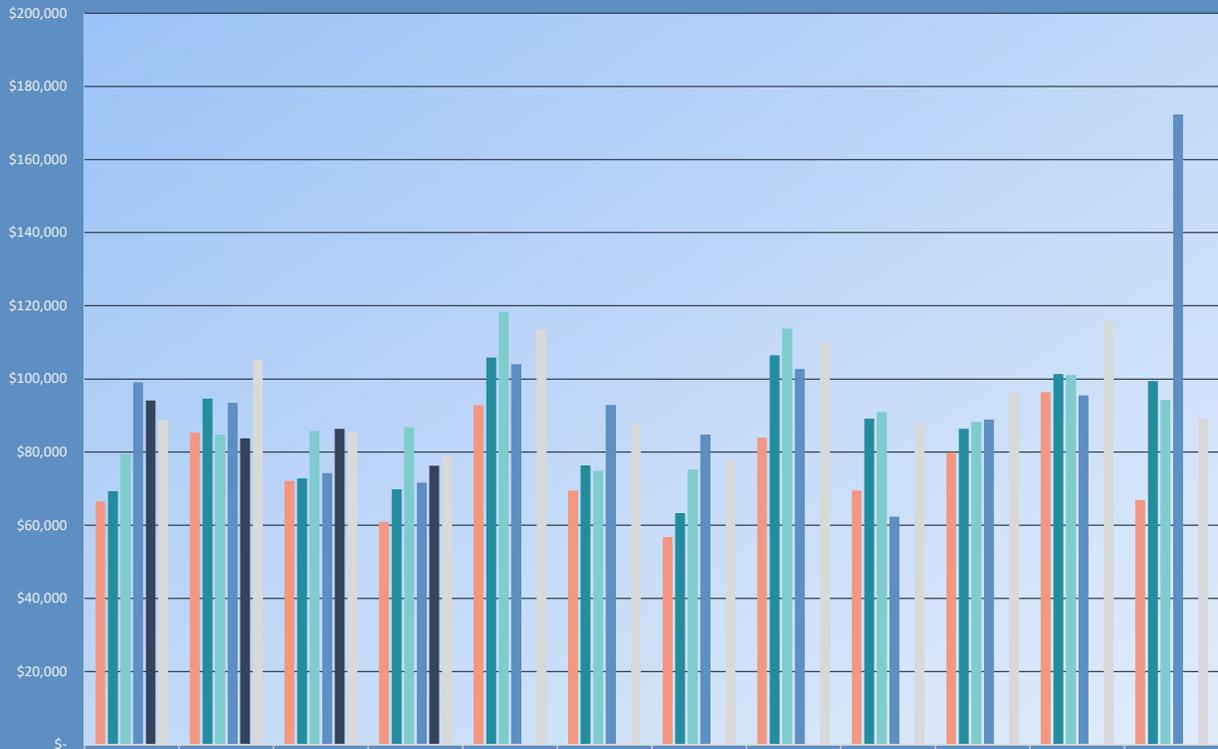


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2024/25	\$88,799	\$105,236	\$85,300	\$78,741	\$113,499	\$87,837	\$77,572	\$110,342	\$87,680	\$96,104	\$115,849	\$89,239
■ Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

■ Budget 2024/25
 ■ Actual 2024/25
 ■ Actual 2023/24

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	88,799	2,723	2.98%	5,319	5.99%
November	96,149	83,700	105,236	(12,449)	-12.95%	(21,536)	-20.46%
December	79,363	86,329	85,300	6,966	8.78%	1,029	1.21%
January	78,840	76,262	78,741	(2,579)	-3.27%	(2,479)	-3.15%
February	95,165	-	113,499	-	0.00%	-	0.00%
March	73,080	-	87,837	-	0.00%	-	0.00%
April	74,186	-	77,572	-	0.00%	-	0.00%
May	96,812	-	110,342	-	0.00%	-	0.00%
June	87,142	-	87,680	-	0.00%	-	0.00%
July	87,142	-	96,104	-	0.00%	-	0.00%
August	100,275	-	115,849	-	0.00%	-	0.00%
September	77,754	-	89,239	-	0.00%	-	0.00%
Totals	345,747	340,410	358,076	(5,338)	-1.54%	(17,666)	-4.93%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2024/25	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

TEXPOOL REPORT

MONTH OF JANUARY 31, 2025

4.3919%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Jan)	ENDING BALANCE	PURPOSE OF FUND
1 GENERAL FUND - UNRESTRICTED	4,090,643.39	373,207.77	23,964.24	4,487,815.40	Working capital
1 GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
5 SEIZURE	54,311.02	0.00	202.58	54,513.60	Solely to purchase equipment for Law Enforcement
7 CHILD SAFETY PROGRAMS	48.53	0.00	0.18	48.71	Reserved for Child Safety/School Zones
8 DEBT SERVICE FUND	2,434,691.57	404,528.89	7,017.72	2,846,238.18	Restricted for General fund reserves & yearly debt service
9 FEDERAL SEIZURE	6,636.08	0.00	24.75	6,660.83	Criminal Investigation - Federal Funds
12 STEP FUND	50,346.75	0.00	187.80	50,534.55	
14 PUBLIC SAFETY	163,264.70	0.00	608.99	163,873.69	Public Safety Needs
15 HOTEL/MOTEL FUND	1,720,258.63	0.00	6,416.70	1,726,675.33	Restricted for promotion of tourism
19 CAPITAL IMPACT FEES	4,431,742.10	(20,000.00)	16,528.34	4,428,270.44	Water & sewer lines extensions & expansions
20 ENTERPRISE FUND - UNRESTRICTED	1,414,190.67	(209,359.66)	5,613.14	1,210,444.15	Working capital
20 ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
28 GENERAL CAPITAL PROJECTS	3,678,779.95	0.00	13,722.14	3,692,502.09	General Fund CIP
29 CAPITAL PROJECT BONDS	4,210,721.63	(600,000.00)	15,634.14	3,626,355.77	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
30 WTR/SWR BONDS	338,640.19	0.00	1,263.15	339,903.34	Funds transferred from Bond Mkt Acct to allow liquidity
31 IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
32 PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
32 PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
33 FIRE BONDS	4,219,856.67	(20,000.00)	15,853.62	4,215,710.29	GO Series 2024
35 STREET BONDS	10,375,997.88	0.00	38,703.28	10,414,701.16	CO Series 2024
36 DRAINAGE BONDS	993,913.89	0.00	3,591.74	997,505.63	Drainage CO Funds 50/50 Split County Projects
41 CAROTHERS	257,003.01	0.00	958.64	257,961.65	Carother Facility & Park
42 PARK FEES	8,436.20	0.00	31.47	8,467.67	Reserved for acquisition & development of park land
44 ANIMAL	8,480.77	0.00	31.63	8,512.40	Animal Shelter Needs - Donation
50 CRIME DISTRICT	1,280,538.89	(22,695.33)	4,691.86	1,262,535.42	Funds transferred from Bond Mkt Acct to allow liquidity
70 SEDC II - UNRESTRICTED	4,572,942.07	50,370.77	17,833.68	4,641,146.52	Seabrook Economic Development Corporation II
70 SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
77 MUNI COURT - SECURITY FUND	20,336.65	0.00	75.86	20,412.51	Funds from fines to be used for security
78 COURT - TIME PAYMENT FEES	16,189.80	0.00	60.39	16,250.19	Funds from fines to be used to improve court
79 MUNI COURT - TECHNOLOGY FUND	1,127.09	0.00	4.20	1,131.29	Fund court on technology
81 PUBLIC SAFETY VERF	544,422.63	22,695.33	2,115.39	569,233.35	Public Safety Vehicle Equipment Replacement
83 PEG Fund	59,497.73	0.00	221.93	59,719.66	Public Education and Government Access
84 GE VERF	1,177,153.38	21,252.23	4,470.15	1,202,875.76	
85 STABILIZATION FUND	772,431.48	0.00	2,881.23	775,312.71	Highway 146 Project
86 WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	48,982,603.35	(0.00)	182,708.94	\$49,165,312.29	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director

Kathryn Shannahan

Assistant Director of Finance



Monthly Newsletter: February 2025

ANNOUNCEMENTS

February 2025

TexPool Presidents' Day Holiday Observance 2025

On **Monday, February 17, 2025**, TexPool will be closed for business in observance of **Presidents' Day**. No trading or settlement will occur on this date.

We welcome the following entities who joined TexPool in January 2025:

TexPool

City of Bayou Vista
 City of Fulshear
 City of Columbus
 City of Barstow
 Fort Bend County Municipal Utility District 157

TexPool Prime

City of Bayou Vista
 City of Fulshear
 City of Columbus
 City of Barstow
 Fort Bend County Municipal Utility District 157

Upcoming Events

2/23/2025
Government Treasurers' Organization of Texas (GTOT) Winter Seminar
 San Antonio, TX

2/24/2025
Texas Association of School Business Officials (TASBO) Annual Conference
 Austin, TX

TexPool Advisory Board Members

Patrick Krishock David Landeros
 Belinda Weaver Sharon Matthews
 Deborah Lauder milk Dina Edgar
 Valarie Van Vlack

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Don't be distracted by the Fed drama

February 1, 2025

We want inflation to fall while the economy and labor market remain strong. Everyone deserves this, and it's the reason the Federal Reserve decided last week to pause its rate-cutting cycle, leaving the fed funds target range at 4.25-4.50%. But investors in liquidity products have benefited from the elevated interest rates and should continue to if the pace of easing slows. The yields of most securities that funds and other vehicles hold are based on the market, rather than administered, meaning they tend to track the Fed moves. There's no better way to see this than looking at the recent asset flows into industry liquidity products since the Fed's December rate cut and year-end 2024.

In the Federal Open Market Committee meeting last week, Chair Jerome Powell said that the risks to the outcome he is hoping for are balanced between employment and inflation. With the release of the December Personal Consumption Expenditures Index (PCE), the latter might have added more weight on the scale. The PCE growth rate rose both monthly from November and year-over-year: from 0.1% to 0.3% and from 2.5% to 2.6%, respectively. The "core" PCE version, which strips out volatile energy and food prices, also had a higher rate from November but not for the annualized number: 0.1% to 0.2% and 2.8%, respectively.

(continued page 6)

Performance as of January 31, 2025

	TexPool	TexPool Prime
Current Invested Balance	\$38,892,922,937	\$15,690,752,746
Weighted Average Maturity**	40 Days	45 Days
Weighted Average Life**	93 Days	52 Days
Net Asset Value	1.00012	1.00011
Total Number of Participants	2,912	642
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$138,292,991.73	\$57,796,526.13
Management Fee Collected	\$1,258,317.97	\$673,663.33
Current S&P Global Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$37,148,310,776	\$15,060,991,893
Average Monthly Rate*	4.39%	4.52%
Average Weighted Average Maturity**	39	47
Average Weighted Average Life**	91	55

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

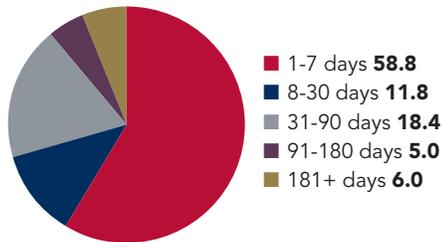
**See page 2 for definitions.

Past performance is no guarantee of future results.



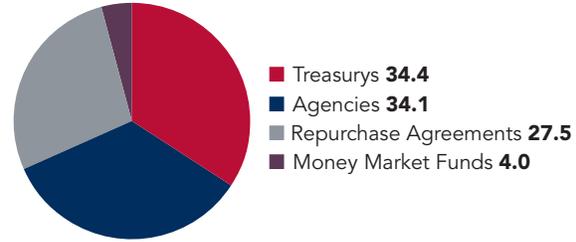
Portfolio by Maturity (%)

As of January 31, 2025



Portfolio by Type of Investment (%)

As of January 31, 2025



Portfolio Asset Summary as of January 31, 2025

	Book Value	Market Value
Uninvested Balance	-\$10.13	-\$10.13
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	79,414,668.29	79,414,668.29
Interest and Management Fees Payable	-138,298,076.50	-138,298,076.50
Payable for Investments Purchased	-1,284,146,891.24	-1,284,146,891.24
Accrued Expenses & Taxes	-44,848.75	-44,848.75
Repurchase Agreements	11,055,588,000.00	11,055,588,000.00
Mutual Fund Investments	1,617,085,200.00	1,617,085,200.00
Government Securities	13,705,684,120.17	13,705,632,495.49
US Treasury Bills	12,687,788,806.75	12,693,357,409.34
US Treasury Notes	1,169,851,968.87	1,170,737,752.75
Total	\$38,892,922,937.46	\$38,899,325,699.25

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	635	\$12,361,165,793.48
Higher Education	60	\$2,106,935,599.58
County	202	\$4,348,949,562.51
Healthcare	95	\$2,172,466,084.20
Utility District	944	\$5,762,322,776.75
City	516	\$9,498,166,728.49
Emergency Districts	114	\$521,596,164.05
Economic Development Districts	95	\$213,485,218.85
Transit/Toll Authorities	15	\$694,830,204.89
River/Port Authorities	18	\$384,735,441.66
Other	218	\$829,761,666.40

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid, (b) would be repaid upon a demand by the fund or (c) are scheduled to have their interest rate readjusted to reflect current market rates. For government variable rate securities, if the interest rate is readjusted no less frequently than every 397 calendar days, the security shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate. For non-government variable rate securities, if the security has a scheduled maturity of 397 days or less the security is treated as maturing on the earlier of the date the security is scheduled to be repaid through demand or the period remaining until the next readjustment of the interest rate. If the variable rate security has a scheduled maturity that is more than 397 days it is the later of those two dates. The mean is weighted based on the percentage of the market value of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool.



Daily Summary

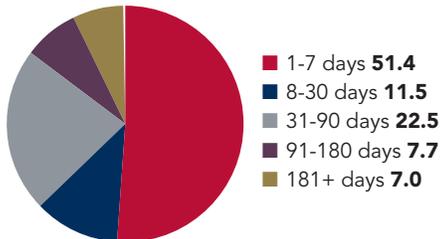
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
1/1	4.4769%	0.000122655	\$35,006,243,788.66	1.00014	33	90
1/2	4.4397%	0.000121636	\$35,577,963,804.44	1.00010	32	87
1/3	4.4392%	0.000121623	\$36,042,027,264.76	1.00008	32	86
1/4	4.4392%	0.000121623	\$36,042,027,264.76	1.00008	32	86
1/5	4.4392%	0.000121623	\$36,042,027,264.76	1.00008	32	86
1/6	4.3926%	0.000120346	\$36,520,140,913.46	1.00009	33	84
1/7	4.3711%	0.000119756	\$36,504,009,068.29	1.00008	35	86
1/8	4.3739%	0.000119833	\$36,518,256,568.62	1.00008	36	87
1/9	4.3789%	0.000119971	\$36,585,613,031.10	1.00009	38	91
1/10	4.3820%	0.000120056	\$36,743,387,144.09	1.00003	40	92
1/11	4.3820%	0.000120056	\$36,743,387,144.09	1.00003	40	92
1/12	4.3820%	0.000120056	\$36,743,387,144.09	1.00003	40	92
1/13	4.3850%	0.000120136	\$36,760,437,356.88	1.00004	40	91
1/14	4.3801%	0.000120002	\$36,745,299,542.76	1.00006	40	91
1/15	4.3747%	0.000119854	\$36,838,994,139.71	1.00006	40	90
1/16	4.3722%	0.000119787	\$37,027,162,254.02	1.00006	41	94
1/17	4.3762%	0.000119895	\$37,196,837,161.44	1.00001	41	93
1/18	4.3762%	0.000119895	\$37,196,837,161.44	1.00001	41	93
1/19	4.3762%	0.000119895	\$37,196,837,161.44	1.00001	41	93
1/20	4.3762%	0.000119895	\$37,196,837,161.44	1.00001	41	93
1/21	4.3734%	0.000119818	\$37,310,526,822.37	1.00004	42	92
1/22	4.3745%	0.000119850	\$37,607,246,331.74	1.00004	41	92
1/23	4.3775%	0.000119932	\$37,668,575,638.92	1.00005	41	92
1/24	4.3897%	0.000120267	\$37,971,234,878.77	1.00003	42	93
1/25	4.3897%	0.000120267	\$37,971,234,878.77	1.00003	42	93
1/26	4.3897%	0.000120267	\$37,971,234,878.77	1.00003	42	93
1/27	4.3872%	0.000120196	\$38,416,288,060.07	1.00007	39	90
1/28	4.3859%	0.000120162	\$38,627,158,107.58	1.00007	39	90
1/29	4.3877%	0.000120210	\$38,673,003,517.48	1.00005	41	92
1/30	4.3876%	0.000120207	\$39,260,495,655.80	1.00006	40	92
1/31	4.3913%	0.000120309	\$38,892,922,937.46	1.00012	40	93
Averages:	4.3919%	0.000120325	\$37,148,310,775.74	1.00006	39	91



TEXPOOL Prime

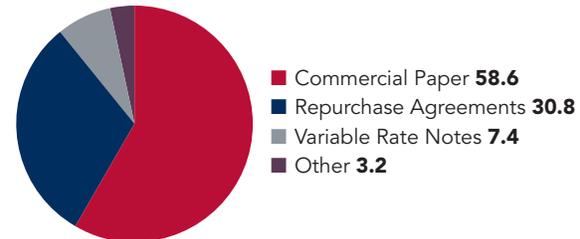
Portfolio by Maturity (%)

As of January 31, 2025



Portfolio by Type of Investment (%)

As of January 31, 2025



Portfolio Asset Summary as of January 31, 2025

	Book Value	Market Value
Uninvested Balance	\$1,155.10	\$1,155.10
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	10,559,765.07	10,559,765.07
Interest and Management Fees Payable	-57,796,523.84	-57,796,523.84
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-22,685.71	-22,685.71
Repurchase Agreements	4,849,506,000.00	4,849,506,000.00
Commercial Paper	9,686,505,035.55	9,688,289,765.36
Mutual Fund Investments	500,000,000.00	500,000,000.00
Government Securities	0.00	0.00
Variable Rate Notes	702,000,000.00	702,179,205.10
Total	\$15,690,752,746.17	\$15,692,716,681.08

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	170	\$5,561,210,014.97
Higher Education	19	\$1,050,594,249.41
County	56	\$1,494,944,931.27
Healthcare	24	\$501,006,756.87
Utility District	85	\$470,965,457.99
City	128	\$2,832,642,396.53
Emergency Districts	37	\$149,855,407.44
Economic Development Districts	25	\$77,428,882.16
Transit/Toll Authorities	10	\$1,274,160,389.64
River/Port Authorities	8	\$759,171,064.43
Other	80	\$1,519,006,105.25



TEXPOOL *Prime*

Daily Summary

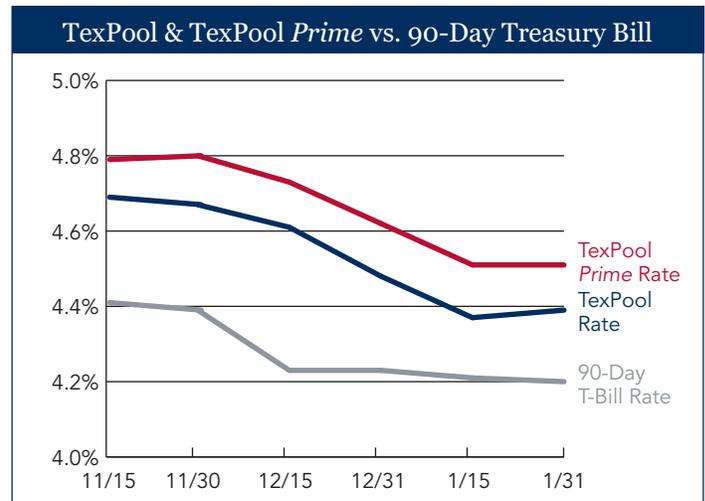
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
1/1	4.6166%	0.000126481	\$14,714,761,489.54	1.00016	48	55
1/2	4.6090%	0.000126275	\$14,646,146,401.21	1.00017	47	54
1/3	4.5380%	0.000124330	\$14,678,554,643.19	1.00003	48	54
1/4	4.5380%	0.000124330	\$14,678,554,643.19	1.00003	48	54
1/5	4.5380%	0.000124330	\$14,678,554,643.19	1.00003	48	54
1/6	4.5210%	0.000123864	\$14,732,754,417.26	1.00016	46	52
1/7	4.5179%	0.000123779	\$14,769,089,713.79	1.00015	46	52
1/8	4.5010%	0.000123315	\$14,774,171,280.58	1.00015	48	54
1/9	4.5088%	0.000123529	\$14,778,095,760.86	1.00016	47	56
1/10	4.5087%	0.000123526	\$15,042,073,762.16	1.00000	47	56
1/11	4.5087%	0.000123526	\$15,042,073,762.16	1.00000	47	56
1/12	4.5087%	0.000123526	\$15,042,073,762.16	1.00000	47	56
1/13	4.5124%	0.000123628	\$14,892,731,371.58	1.00011	47	56
1/14	4.5105%	0.000123575	\$14,873,496,082.32	1.00012	46	55
1/15	4.5081%	0.000123510	\$14,951,314,997.73	1.00012	46	55
1/16	4.5044%	0.000123407	\$15,132,748,861.22	1.00013	45	54
1/17	4.5066%	0.000123469	\$15,025,020,084.75	0.99991	49	57
1/18	4.5066%	0.000123469	\$15,025,020,084.75	0.99991	49	57
1/19	4.5066%	0.000123469	\$15,025,020,084.75	0.99991	49	57
1/20	4.5066%	0.000123469	\$15,025,020,084.75	0.99991	49	57
1/21	4.5077%	0.000123498	\$15,053,842,915.66	1.00012	47	55
1/22	4.5124%	0.000123627	\$15,098,911,384.72	1.00011	47	56
1/23	4.5215%	0.000123878	\$15,152,078,313.93	1.00011	47	55
1/24	4.5199%	0.000123834	\$15,260,686,841.64	0.99996	48	56
1/25	4.5199%	0.000123834	\$15,260,686,841.64	0.99996	48	56
1/26	4.5199%	0.000123834	\$15,260,686,841.64	0.99996	48	56
1/27	4.5117%	0.000123607	\$15,424,606,666.59	1.00013	45	53
1/28	4.5142%	0.000123676	\$15,436,140,793.01	1.00012	44	51
1/29	4.5091%	0.000123536	\$15,786,299,648.71	1.00012	45	52
1/30	4.5118%	0.000123612	\$15,902,807,961.59	1.00010	44	51
1/31	4.5142%	0.000123678	\$15,690,752,746.17	1.00011	45	52
Averages:	4.5206%	0.000123852	\$15,060,991,893.39	1.00006	47	55



Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

The uptick fits the trend of inflation's reacceleration in recent months and is concerning to the Fed. Enough so that they held the target fed funds rate at 4.25-4.5% at the meeting, keeping monetary policy restrictive. Powell and company would love to push inflation to, or close to, their long-held PCE target of 2% without slowing the US economy. But a slowdown might be inevitable if they feel they must hold rates higher-for-longer to achieve that goal. If some of the tariffs that President Trump is considering prove inflationary—and that is not a guarantee—we might see rates elevated for much longer than the markets previously envisioned. We think the Fed will still cut rates as much as a half-percentage point this year, but even that should keep liquidity products in a good place as higher rates typically meant higher yields.

In his press conference following the Fed meeting last week, Powell tried to appear nonchalant about President Trump's recent remark that he would "demand" rate cuts. But it sure seemed Powell was boiling on the inside. He curtly told reporters he would not discuss Trump's comments in response to the very first question he fielded and was brusque when asked again. When reporters broadened the issue by asking how the Fed is preparing for potential tariffs, he tellingly responded by saying it's not the Fed's job to "criticize" administration policy. But when he made the point again, he added "or to praise." That didn't placate Trump, who lashed out at the decision to keep rates steady in a social post. It's going to be fun watching this clash of the titans over the remainder of Powell's term. At the end of the month, yields on 1-, 3-, 6- and 12-month US Treasuries were 4.31%, 4.29%, 4.31% and 4.16%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

Tips for Preventing Financial Fraud

With cyber-crime and other social engineering attacks on the rise, TexPool offers tips, resources, and other suggestions to help protect your participating entity from potential financial fraud. Please visit the Financial Fraud Prevention page on TexPool.com to learn more.