

City of Seabrook, Texas

February Monthly Financial Report

Fiscal Year Ending September 30, 2025



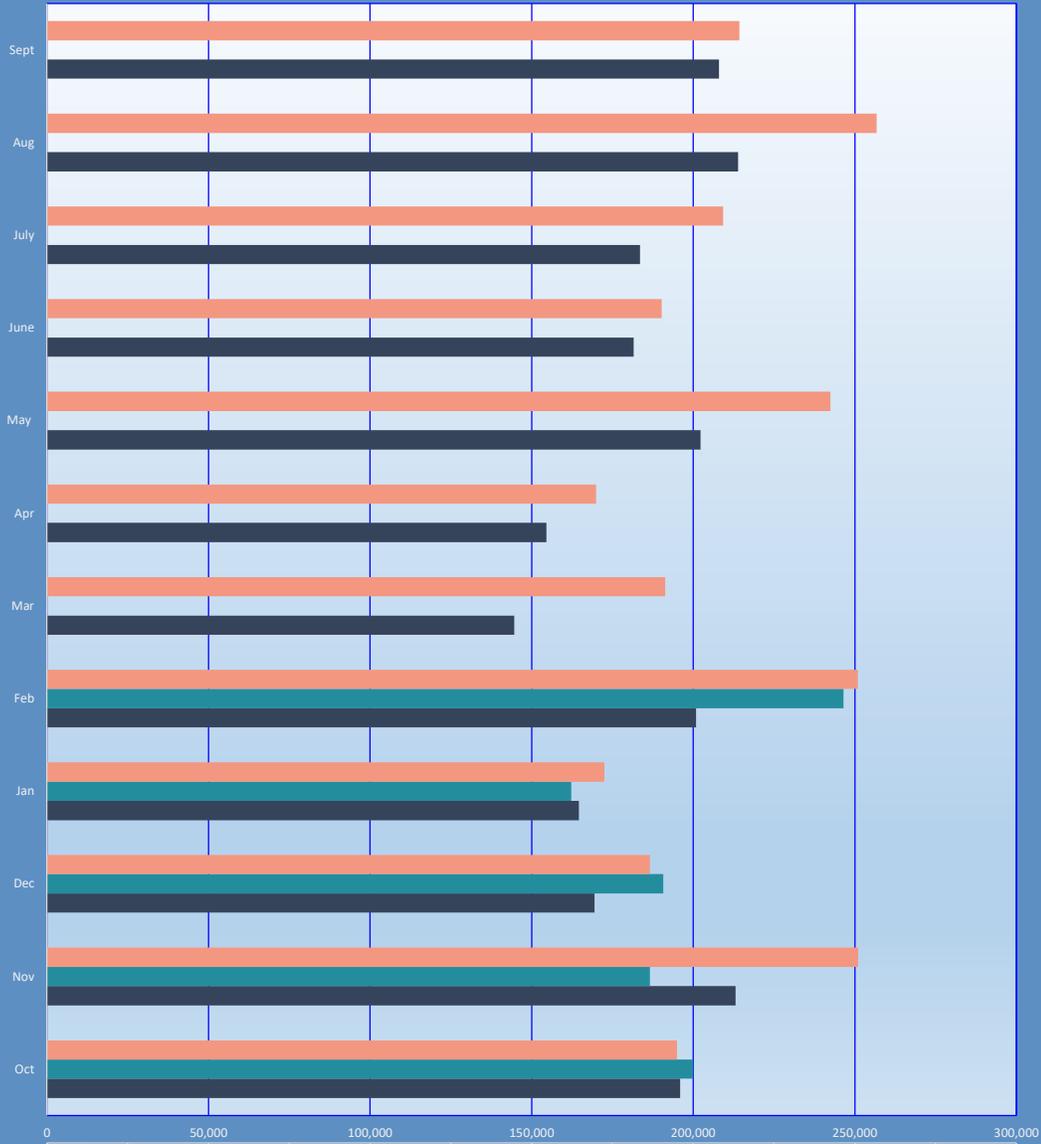
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
February 28, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
7,264,684	7,032,067	232,617	AD Valorem Taxes	6,817,503	6,584,886	232,617
2,586,776	2,680,692	(93,916)	Sales Tax	1,032,627	1,126,542	(93,916)
713,898	730,013	(16,115)	Franchise Tax	281,038	347,153	(66,115)
678,800	109,720	569,080	Intergovernmental	614,797	45,717	569,080
497,913	500,000	(2,087)	Licenses & Permits	128,267	190,354	(62,087)
464,239	398,917	65,322	Charges for Services	192,405	127,083	65,322
479,024	450,998	28,026	Fines & Forfeitures	221,779	193,754	28,026
460,748	470,500	(9,752)	Interest Revenue	162,129	191,882	(29,752)
181,892	118,000	63,892	Industrial District Payment	122,892	118,000	4,892
404,407	475,710	(71,303)	Other Revenue	201,260	227,563	(26,303)
2,848,007	2,848,007	(0)	Transfers In	1,288,900	1,288,901	(0)
383,870	383,870	0	Use of Prior Year Funds	383,870	383,870	0
<b>16,964,258</b>	<b>16,198,493</b>	<b>765,764</b>	<b>Total Revenues</b>	<b>11,447,468</b>	<b>10,825,704</b>	<b>621,764</b>
<b>EXPENDITURES*</b>						
11,043,965	11,123,574	79,609	Personnel Services	4,436,495	4,514,904	78,409
358,709	369,224	10,515	Materials & Supplies	110,638	121,154	10,515
3,703,853	3,859,967	156,113	Services	1,246,921	1,933,368	686,447
397,047	402,435	5,388	Capital Outlay	91,135	153,523	62,388
443,296	443,296	0	Transfers Out	443,296	443,296	0
<b>15,946,871</b>	<b>16,198,493</b>	<b>251,625</b>	<b>Total Expenditures</b>	<b>6,328,485</b>	<b>7,166,245</b>	<b>837,759</b>
<b>FUND BALANCE</b>						
9,184,336	9,184,336	0	Beginning Balance Estimate	9,184,336	9,184,336	0
1,017,386	0	1,017,386	Change in Fund Balance	5,118,983	3,659,460	1,459,523
<b>10,201,723</b>	<b>9,184,337</b>	<b>1,017,386</b>	<b>Ending Balance</b>	<b>14,303,319</b>	<b>12,843,796</b>	<b>1,459,523</b>

	Current Year Actual February	Current Year Budget February	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual February	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	6,818,171	6,569,336	248,835	3.79%	5,775,961	1,042,210	18.04%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	(6,530)	3,545	(10,075)	-284.20%	19,128	(25,658)	-134.14%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	5,862	12,005	(6,143)	-51.17%	27,690	(21,828)	-78.83%
<b>AD VALOREM</b>	<b>6,817,503</b>	<b>6,584,886</b>	<b>232,617</b>	<b>3.53%</b>	<b>5,822,779</b>	<b>994,724</b>	<b>17.08%</b>
SALES TAX	986,175	1,055,986	(69,811)	-6.61%	955,987	30,189	3.16%
MIXED BEVERAGE TAX	46,451	70,556	(24,105)	-34.16%	59,549	(13,097)	-21.99%
<b>SALES TAX</b>	<b>1,032,627</b>	<b>1,126,542</b>	<b>(93,916)</b>	<b>-8.34%</b>	<b>1,015,535</b>	<b>17,091</b>	<b>1.68%</b>
FRANCHISE TAX - PRIVATE	281,038	347,153	(66,115)	-19.04%	348,645	(67,607)	-19.39%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
<b>FRANCHISE TAX</b>	<b>281,038</b>	<b>347,153</b>	<b>(66,115)</b>	<b>-19.04%</b>	<b>348,645</b>	<b>(67,607)</b>	<b>-19.39%</b>
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	561,383	-	561,383	0.00%	0	561,383	0.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	6,020	-	6,020	0.00%	0	6,020	0.00%
REIMBURSEMENT FROM EDC	47,394	45,717	1,677	3.67%	120,393	(72,999)	-60.63%
<b>INTERGOVERNMENTAL</b>	<b>614,797</b>	<b>45,717</b>	<b>569,080</b>	<b>1244.80%</b>	<b>120,393</b>	<b>494,405</b>	<b>410.66%</b>
LICENSES & PERMITS	128,267	190,354	(62,087)	-32.62%	110,816	17,452	15.75%
<b>LICENSES &amp; PERMITS</b>	<b>128,267</b>	<b>190,354</b>	<b>(62,087)</b>	<b>-32.62%</b>	<b>110,816</b>	<b>17,452</b>	<b>15.75%</b>
AMBULANCE REVENUE	175,163	91,263	83,900	91.93%	28,157	147,005	522.09%
DISPATCH & ANIMAL CONTROL	7,083	18,190	(11,107)	-61.06%	15,278	(8,194)	-53.64%
PARK FEES	6,159	9,290	(3,131)	-33.70%	6,381	(222)	-3.48%
POOL RECEIPTS	-	-	-	0.00%	0	-	0.00%
PLAT FEES	3,500	8,340	(4,840)	-58.03%	2,500	1,000	40.00%
<b>CHARGES FOR SERVICES</b>	<b>192,405</b>	<b>127,083</b>	<b>65,322</b>	<b>51.40%</b>	<b>54,316</b>	<b>138,089</b>	<b>254.23%</b>
DOT FINES	200	12,723	(12,523)	-98.43%	1,630	(1,430)	-87.73%
OMNI FEES	494	410	84	20.49%	335	158	47.24%
COURT FINES	220,880	179,145	41,734	23.30%	100,187	120,693	120.47%
MUN COURT-TIME PAYMENT FEE	206	1,475	(1,269)	-86.04%	310	(104)	-33.63%
<b>FINES &amp; FORFEITURES</b>	<b>221,779</b>	<b>193,754</b>	<b>28,026</b>	<b>14.46%</b>	<b>102,462</b>	<b>119,317</b>	<b>116.45%</b>
INTEREST EARNINGS	162,129	191,882	(29,752)	-15.51%	134,014	28,116	20.98%
<b>INTEREST REVENUE</b>	<b>162,129</b>	<b>191,882</b>	<b>(29,752)</b>	<b>-15.51%</b>	<b>134,014</b>	<b>28,116</b>	<b>20.98%</b>
INDUSTRIAL DISTRICT PAYMENT	122,892	118,000	4,892	4.15%	128,662	(5,770)	-4.48%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	<b>122,892</b>	<b>118,000</b>	<b>4,892</b>	<b>4.15%</b>	<b>128,662</b>	<b>(5,770)</b>	<b>-4.48%</b>
LEASE OF FIRE STATION	134,262	136,921	(2,659)	-1.94%	136,921	(2,659)	-1.94%
OTHER REVENUE	32,600	27,596	5,004	18.13%	12,738	19,862	155.93%
CITY EVENTS REVENUE	34,398	63,000	(28,603)	-45.40%	0	34,398	0.00%
<b>OTHER REVENUE</b>	<b>201,260</b>	<b>227,563</b>	<b>(26,303)</b>	<b>-11.56%</b>	<b>149,659</b>	<b>51,601</b>	<b>34.48%</b>
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	184,707	184,707	0	0.00%	155,262	29,445	18.96%
REIMBURSEMENT FROM ENTERPRISE	928,940	928,941	(0)	0.00%	847,564	81,377	9.60%
<b>TRANSFERS IN</b>	<b>1,288,900</b>	<b>1,288,901</b>	<b>(0)</b>	<b>0.00%</b>	<b>1,002,826</b>	<b>286,074</b>	<b>28.53%</b>
TRANSFER (TO)	-	-	-	0.00%	-	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(443,296)	(443,296)	-	0.00%	(372,629)	(70,667)	18.96%
<b>TRANSFERS OUT</b>	<b>(443,296)</b>	<b>(443,296)</b>	<b>-</b>	<b>0.00%</b>	<b>(372,629)</b>	<b>(70,667)</b>	<b>18.96%</b>
USE OF PRIOR YEAR FUNDS	383,870	383,870	-	0.00%	1,264,643	(880,773)	-69.65%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>383,870</b>	<b>383,870</b>	<b>-</b>	<b>0.00%</b>	<b>1,264,643</b>	<b>(880,773)</b>	<b>-69.65%</b>

General Fund Monthly Sales Tax Comparison

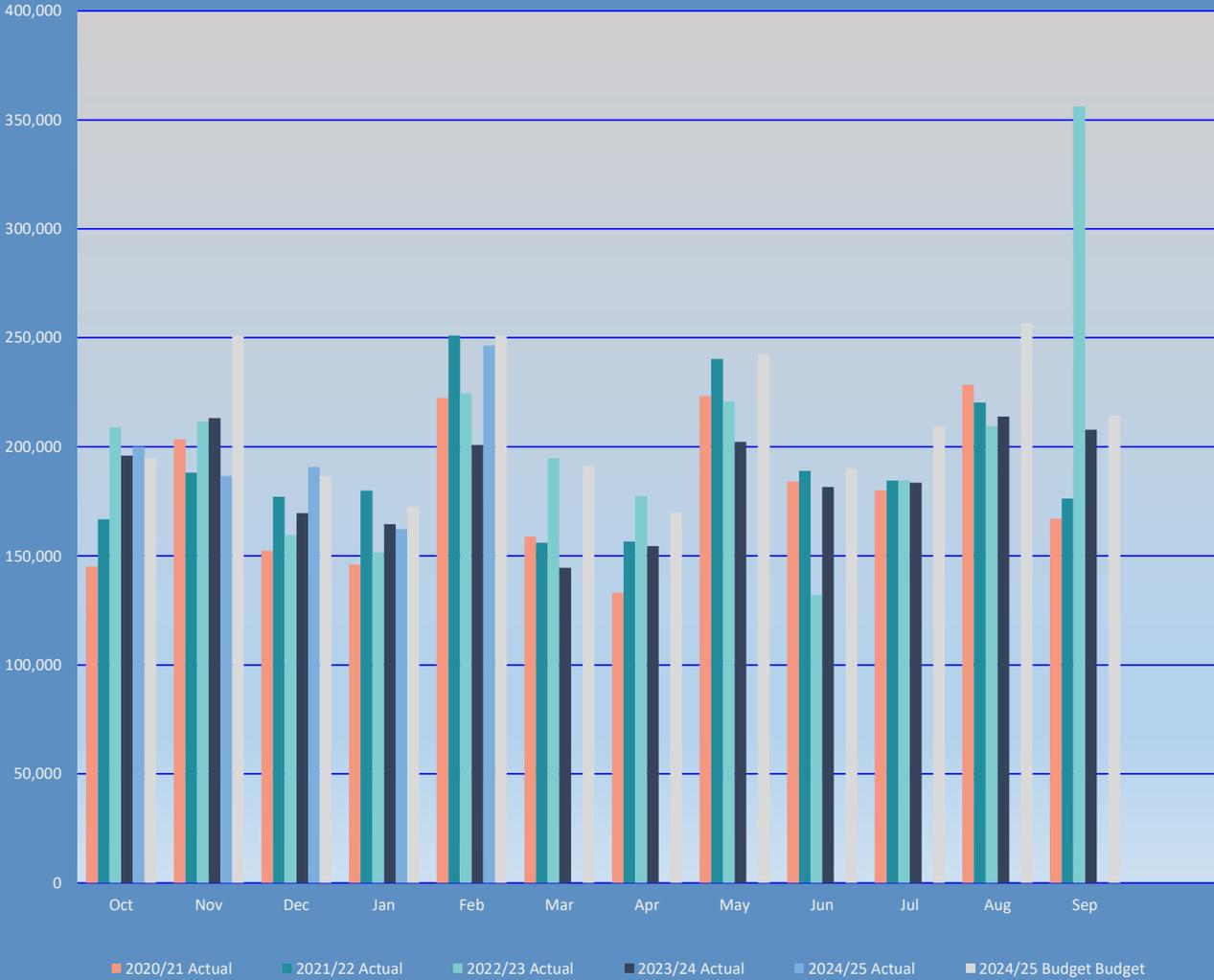


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2024/25	194,933	251,054	186,566	172,500	250,933	191,330	169,920	242,487	190,180	209,311	256,702	214,277
Actual 2024/25	199,999	186,615	190,789	162,302	246,470	0	0	0	0	0	0	0
Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	202,260	181,618	183,545	213,909	207,931

■ Budget 2024/25 ■ Actual 2024/25 ■ Actual 2023/24

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	195,920	199,999	194,933	4,079	2.08%	5,065	2.60%
November	213,130	186,615	251,054	(26,516)	-12.44%	(64,439)	-25.67%
December	169,485	190,789	186,566	21,304	12.57%	4,223	2.26%
January	164,571	159,043	172,500	(5,528)	-3.36%	(13,457)	-7.80%
February	200,879	-	250,933	-	0.00%	-	0.00%
March	144,625	-	191,330	-	0.00%	-	0.00%
April	154,583	-	169,920	-	0.00%	-	0.00%
May	202,260	-	242,487	-	0.00%	-	0.00%
June	181,618	-	190,180	-	0.00%	-	0.00%
July	183,545	-	209,311	-	0.00%	-	0.00%
August	213,909	-	256,702	-	0.00%	-	0.00%
September	207,931	-	214,277	-	0.00%	-	0.00%
<b>Totals</b>	<b>743,107</b>	<b>736,446</b>	<b>805,053</b>	<b>(6,661)</b>	<b>-0.90%</b>	<b>(68,607)</b>	<b>-8.52%</b>

### General Fund Annual Sales Tax Total

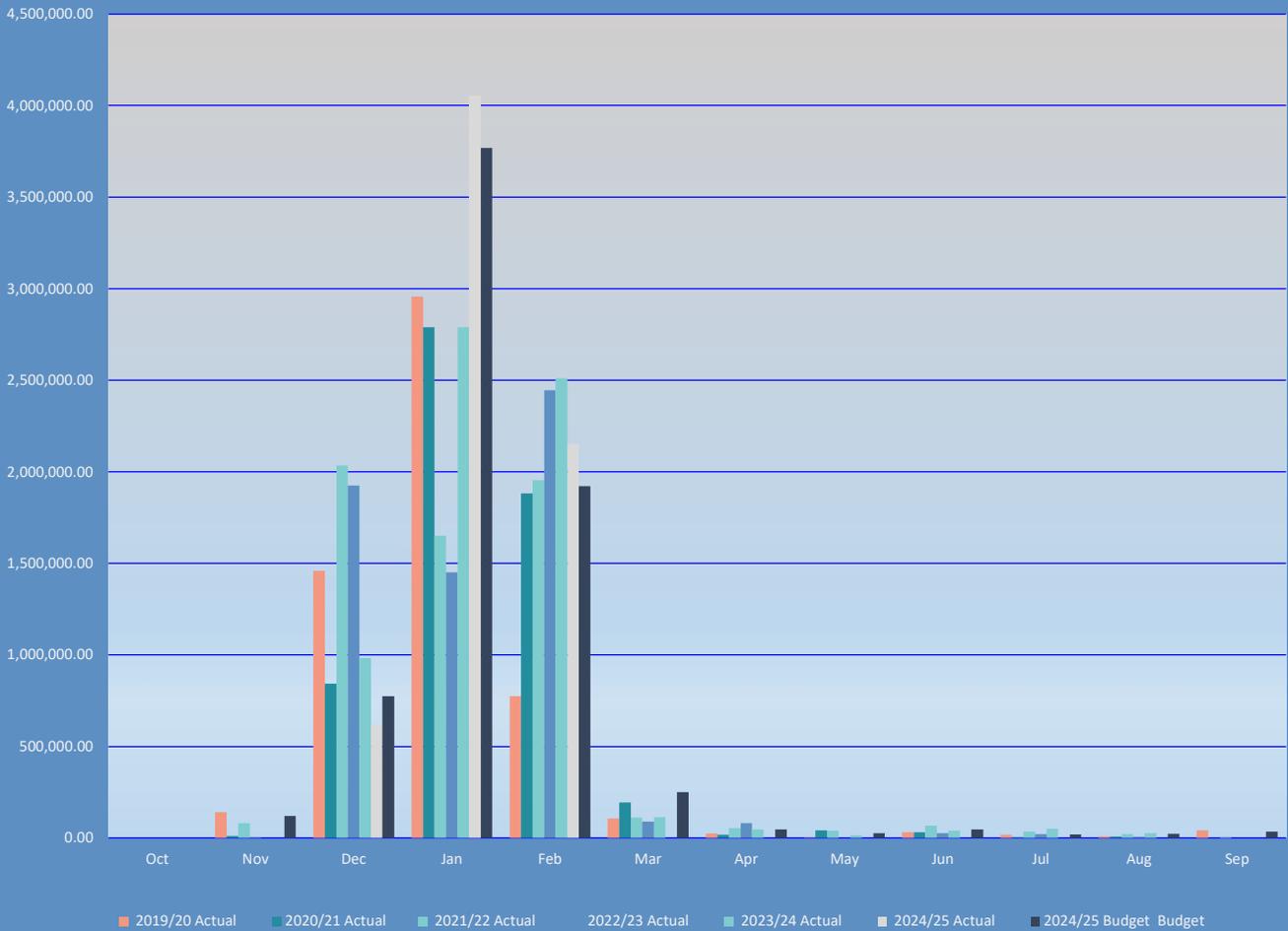


Annual Sales Tax Comparison					
	2020/21	2021/22	2022/23	2023/24	2024/25
	Actual	Actual	Actual	Actual	Actual
October	145,108	166,770	208,979	195,920	199,999
November	203,552	188,209	211,466	213,130	186,615
December	152,368	177,351	159,457	169,485	190,789
January	146,031	179,869	151,510	164,571	159,043
February	222,449	251,364	224,575	200,879	-
March	158,810	155,958	194,773	144,625	-
April	133,014	156,548	177,359	154,583	-
May	223,227	240,286	220,807	202,260	-
June	184,071	189,052	132,011	181,618	-
July	179,978	184,494	184,482	183,545	-
August	228,456	220,228	209,582	213,909	-
September	167,046	176,273	356,025	207,931	-
<b>Totals</b>	<b>2,144,110</b>	<b>2,286,402</b>	<b>2,431,025</b>	<b>2,232,458</b>	<b>736,446</b>

Property Tax

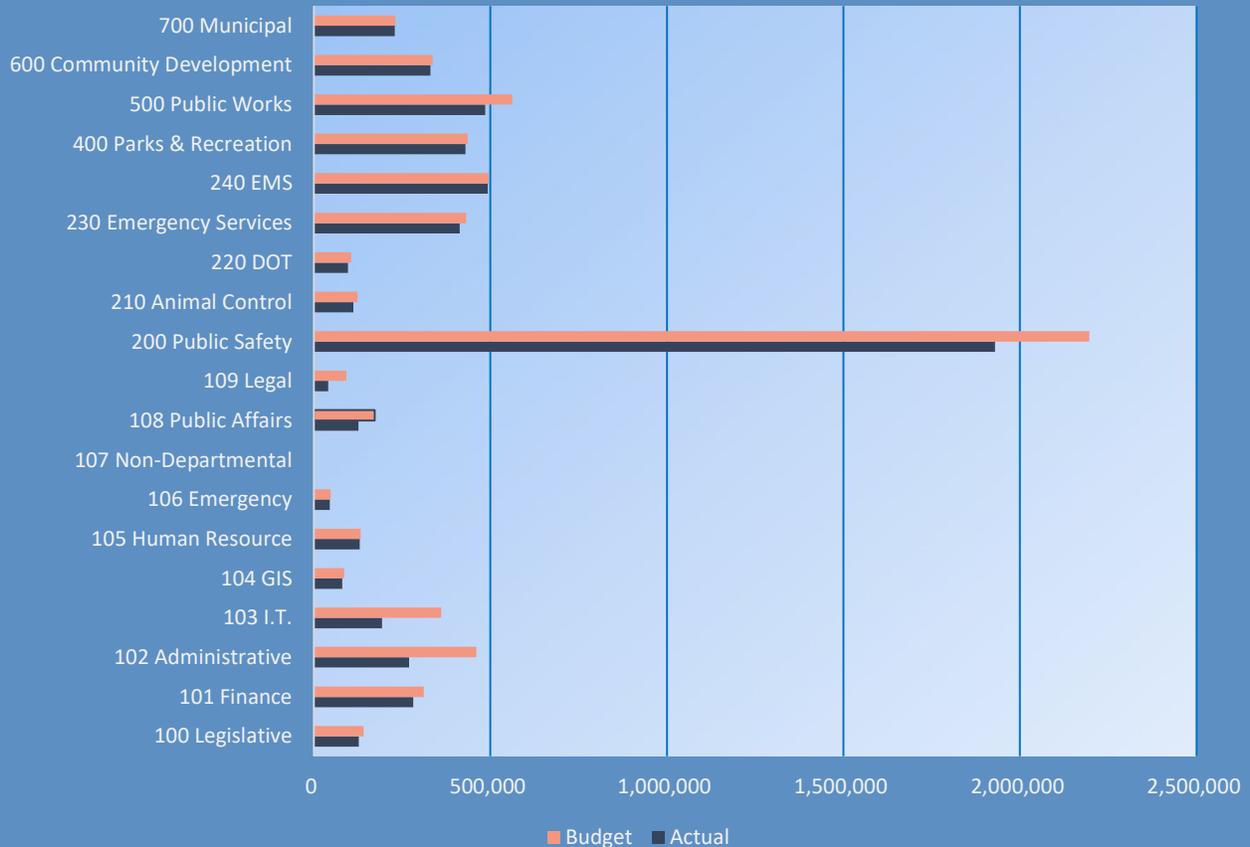
	2024/25 Budget	2024/25 Actual	YTD Actual to Budget	YTD % Actual to Budget	2023/24 Actual	Actual to Prior Year	% Actual to Actual
October	1,553	97	(1,456)	-93.76%	-	97	0.00%
November	120,441	9	(120,432)	-99.99%	8	0	5.69%
December	788,846	611,122	(177,725)	-22.53%	983,949	(372,827)	-37.89%
January	2,940,150	4,046,347	1,106,197	37.62%	2,788,445	1,257,902	45.11%
February	2,723,878	-	-	0.00%	2,509,975	-	0.00%
March	239,217	-	-	0.00%	113,678	-	0.00%
April	47,351	-	-	0.00%	47,666	-	0.00%
May	26,846	-	-	0.00%	13,526	-	0.00%
June	36,389	-	-	0.00%	39,703	-	0.00%
July	19,792	-	-	0.00%	50,673	-	0.00%
August	21,739	-	-	0.00%	26,247	-	0.00%
September	33,636	-	-	0.00%	-	-	0.00%
<b>Totals</b>	<b>3,850,990</b>	<b>4,657,574</b>	<b>806,584</b>	<b>20.94%</b>	<b>3,772,402</b>	<b>885,172</b>	<b>23.46%</b>

General Fund Annual Property Tax Total



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	127,312	140,737	13,425	9.54%
101 Finance	281,653	311,560	29,907	9.60%
102 Administrative	269,545	460,183	190,638	41.43%
103 I.T.	193,595	360,688	167,093	46.33%
104 GIS	80,435	85,746	5,311	6.19%
105 Human Resource	130,382	133,491	3,108	2.33%
106 Emergency	45,860	48,557	2,696	5.55%
107 Non-Departmental	1,925	0	(1,925)	#DIV/0!
108 Public Affairs	126,201	172,474	46,273	26.83%
109 Legal	41,152	91,667	50,515	55.11%
200 Public Safety	1,929,338	2,195,946	266,608	12.14%
210 Animal Control	111,996	123,684	11,687	9.45%
220 DOT	96,799	106,182	9,383	8.84%
230 Emergency Services	413,088	431,257	18,168	4.21%
240 EMS	492,673	495,429	2,755	0.56%
400 Parks & Recreation	429,367	435,437	6,070	1.39%
500 Public Works	485,412	562,109	76,698	13.64%
600 Community Development	330,166	336,819	6,653	1.98%
700 Municipal	229,477	230,986	1,509	0.65%
900 Disaster	68,816	0	0	0
<b>Total</b>	<b>5,885,191</b>	<b>6,722,951</b>	<b>906,575</b>	<b>13.48%</b>

### General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
February 28, 2025**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD</b>
		<b>FAV/(UNFAV)</b>				<b>FAV/(UNFAV)</b>
		<b>VARIANCE</b>				<b>VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
260,771	260,745	(26)	100 Legislative	99,247	99,221	(26)
490,375	491,907	1,532	101 Finance	197,134	198,666	1,532
347,866	348,927	1,061	102 Administrative	146,592	146,453	(139)
374,128	374,289	161	103 I.T.	153,121	153,282	161
165,006	168,219	3,213	104 GIS	61,406	64,619	3,213
279,247	288,057	8,810	105 Human Resource	110,693	119,503	8,810
78,028	77,997	(31)	106 Emergency	31,922	31,891	(31)
0	0	0	107 Non-Departmental	0	0	0
112,231	126,556	14,325	108 Public Affairs	35,164	49,489	14,325
47,589	47,656	67	109 Legal	16,380	16,448	67
4,421,221	4,471,470	50,249	200 Public Safety	1,738,750	1,788,999	50,249
241,178	244,566	3,388	210 Animal Control	96,622	100,010	3,388
235,216	241,043	5,827	220 DOT	95,167	100,994	5,827
91,154	98,822	7,668	230 Emergency Services	31,922	39,590	7,668
976,183	967,848	(8,335)	240 EMS	402,114	393,779	(8,335)
798,903	803,233	4,330	400 Parks & Recreation	318,899	323,229	4,330
850,336	856,247	5,911	500 Public Works	366,108	372,019	5,911
703,918	711,220	7,302	600 Community Development	291,263	298,565	7,302
540,693	544,776	4,083	700 Municipal	214,063	218,146	4,083
29,926	0	(29,926)	900 Hurricane	29,926	0	(29,926)
11,043,965	11,123,574	79,609	Total Expenditures	4,436,495	4,514,904	78,409

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<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>MATERIALS &amp; SUPPLIES</b>						
2,118	2,100	(18)	100 Legislative	378	360	(18)
21,411	26,110	4,699	101 Finance	5,556	10,256	4,699
3,654	1,550	(2,104)	102 Administrative	2,600	496	(2,104)
1,474	3,000	1,526	103 I.T.	0	1,526	1,526
10,331	13,100	2,769	104 GIS	1,219	3,988	2,769
597	950	353	105 Human Resource	14	368	353
1,945	2,530	585	106 Emergency	99	684	585
0	0	0	107 Non-Departmental	0	0	0
2,989	3,150	161	108 Public Affairs	1,110	1,270	161
0	0	0	109 Legal	0	0	0
109,887	98,169	(11,718)	200 Public Safety	45,670	33,952	(11,718)
6,571	8,610	2,039	210 Animal Control	730	2,769	2,039
8,073	10,000	1,927	220 DOT	293	2,221	1,927
4,322	5,314	992	230 Emergency Services	1,361	2,353	992
35,554	36,000	446	240 EMS	17,834	21,346	3,512
78,119	76,957	(1,162)	400 Parks & Recreation	23,594	22,432	(1,162)
42,547	47,234	4,687	500 Public Works	5,630	10,317	4,687
10,552	12,100	1,548	600 Community Development	3,371	4,919	1,548
6,240	7,100	860	700 Municipal	1,038	1,898	860
0	0	0	900 Hurricane	141	0	(141)
<u>346,383</u>	<u>353,974</u>	<u>7,591</u>	<u>Total Expenditures</u>	<u>110,638</u>	<u>121,154</u>	<u>10,515</u>

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<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SERVICES</b>						
112,891	126,360	13,469	100 Legislative	27,687	41,157	13,469
218,404	247,130	28,726	101 Finance	78,962	102,638	23,676
410,177	409,285	(892)	102 Administrative	120,353	250,737	130,384
272,721	285,127	12,406	103 I.T.	40,474	205,880	165,406
43,928	43,345	(583)	104 GIS	16,397	15,813	(583)
33,686	34,913	1,227	105 Human Resource	19,674	13,619	(6,055)
31,309	33,452	2,143	106 Emergency	13,839	15,982	2,143
1,925	0	(1,925)	107 Non-Departmental	1,925	0	(1,925)
113,131	144,919	31,788	108 Public Affairs	89,927	121,715	31,788
127,552	178,000	50,448	109 Legal	24,772	75,220	50,448
552,353	567,671	15,318	200 Public Safety	144,918	372,995	228,077
32,924	39,182	6,258	210 Animal Control	11,964	18,222	6,258
7,821	9,450	1,629	220 DOT	1,338	2,967	1,629
861,170	870,689	9,519	230 Emergency Services	353,310	362,829	9,519
91,558	99,150	7,592	240 EMS	40,580	48,171	7,592
232,073	234,973	2,900	400 Parks & Recreation	75,374	78,274	2,900
428,433	452,871	24,438	500 Public Works	100,864	166,967	66,103
66,349	64,151	(2,198)	600 Community Development	31,438	29,240	(2,198)
26,700	24,293	(2,407)	700 Municipal	14,376	10,942	(3,434)
38,749	0	(38,749)	900 Hurricane	38,749	0	(38,749)
<b>3,703,853</b>	<b>3,864,960</b>	<b>161,106</b>	<b>Total Expenditures</b>	<b>1,246,921</b>	<b>1,933,368</b>	<b>686,447</b>

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
February 28, 2025**

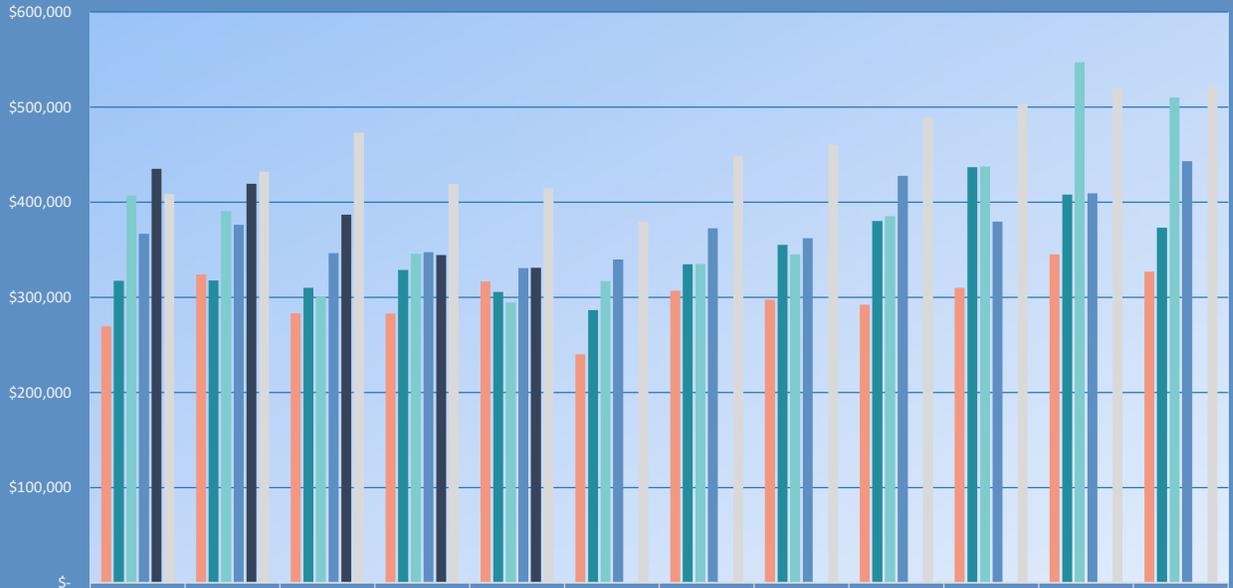
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>CAPITAL</b>						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
144,503	150,000	5,498	102 Administrative	0	62,498	62,498
0	0	0	103 I.T.	0	0	0
3,271	3,183	(88)	104 GIS	1,414	1,326	(88)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	0	0	200 Public Safety	0	0	0
6,430	6,432	2	210 Animal Control	2,680	2,682	2
0	0	0	220 DOT	0	0	0
63,600	63,589	(11)	230 Emergency Services	26,495	26,485	(11)
77,162	77,149	(13)	240 EMS	32,145	32,133	(13)
61,515	61,517	2	400 Parks & Recreation	11,500	11,502	2
30,744	30,741	(3)	500 Public Works	12,809	12,806	(3)
9,826	9,826	0	600 Community Development	4,094	4,095	0
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
<u>397,047</u>	<u>402,435</u>	<u>5,388</u>	Total Expenditures	<u>91,137</u>	<u>153,525</u>	<u>62,388</u>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
February 28, 2025**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
5,893,082	5,894,169	(1,087)	Water Sales	2,106,570	2,107,657	(1,087)
4,008,295	4,100,977	(92,682)	Sewer Service Charge	1,562,798	1,655,479	(92,682)
3,138,914	3,170,444	(31,530)	Sanitation Service Charge	1,266,430	1,297,960	(31,530)
4,031	6,000	(1,969)	Permits & Fees	75	2,044	(1,969)
81,752	89,678	(7,926)	Interest Income	30,528	38,454	(7,926)
267,357	273,659	(6,302)	Other Revenue	104,758	111,061	(6,302)
196,944	196,944	0	Transfers In	82,060	82,060	0
100,000	100,000	0	Prior Year Funds	100,000	100,000	0
<u>13,690,376</u>	<u>13,831,871</u>	<u>(141,495)</u>	<b>Total Revenues</b>	<u>5,253,220</u>	<u>5,394,715</u>	<u>(141,495)</u>
<b>EXPENDITURES</b>						
1,622,061	1,614,522	(7,539)	Personnel Services	680,348	652,688	(27,660)
72,105	78,005	5,900	Materials & Supplies	23,020	28,777	5,756
6,840,909	7,159,204	318,295	Services	2,410,754	2,728,906	318,151
575,342	560,000	(15,342)	Infrastructure Maintenance	222,297	206,955	(15,342)
104,707	156,509	51,802	Capital Outlay	15,212	67,013	51,802
1,554,947	1,554,948	1	Debt Payments	647,895	647,895	1
2,672,753	2,672,753	(0)	Transfers Out	1,113,647	1,113,647	(0)
82,235	0	(82,235)	Hurricane	20,408	0	(20,408)
<u>13,525,060</u>	<u>13,795,942</u>	<u>270,882</u>	<b>Total Expenditures</b>	<u>5,133,580</u>	<u>5,445,880</u>	<u>312,300</u>
<b>FUND BALANCE</b>						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
165,316	35,929	129,387	Change in Fund Balance	119,640	(51,165)	170,805
<u>2,853,288</u>	<u>2,723,901</u>	<u>129,387</u>	<b>Ending Balance</b>	<u>2,807,612</u>	<u>2,636,807</u>	<u>170,805</u>

	Current Year Actual February	Current Year Budget February	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual February	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	1,909,578	1,948,626	-39,048	-2.00%	1,729,000	180,579	10.44%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	156,465	132,849	23,615	17.78%	135,847	20,617	15.18%
WATER TAP FEES	20,184	7,589	12,595	165.97%	8,446	11,738	138.98%
PENALTIES-UTILITIES	20,343	18,592	1,751	9.42%	19,928	415	2.08%
<b>WATER SALES</b>	<b>2,106,570</b>	<b>2,107,657</b>	<b>-1,087</b>	<b>-0.05%</b>	<b>1,893,222</b>	<b>213,348.74</b>	<b>11.27%</b>
LICENSES & PERMITS	75	2,044	-1,969	-96.33%	750	(675)	-90.00%
<b>PERMITS &amp; FEES</b>	<b>75</b>	<b>2,044</b>	<b>-1,969</b>	<b>-96.33%</b>	<b>750</b>	<b>(675)</b>	<b>-90.00%</b>
INTEREST EARNINGS	14,989	18,699	-3,710	-19.84%	13,802	1,187	8.60%
<b>INTEREST INCOME</b>	<b>14,989</b>	<b>18,699</b>	<b>-3,710</b>	<b>-19.84%</b>	<b>13,802</b>	<b>1,187</b>	<b>8.60%</b>
OTHER REVENUE	10,660	6,682	3,978	59.54%	5,148	5,512	107.08%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>10,660</b>	<b>6,682</b>	<b>3,978</b>	<b>59.54%</b>	<b>5,148</b>	<b>5,512</b>	<b>107.08%</b>
TRANS FRM/(TO) OTHER FUNDS	41,030	41,030	0	0.00%	40,389	641	1.59%
<b>TRANSFERS IN</b>	<b>41,030</b>	<b>41,030</b>	<b>0</b>	<b>0.00%</b>	<b>40,389</b>	<b>641</b>	<b>1.59%</b>
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
SEWER SERVICE	1,545,097	1,624,401	-79,304	-4.88%	1,512,660	32,438	2.14%
SEWER SERVICE	1,186	17,099	-15,913	-93.07%	7,159	(5,973)	-83.44%
PENALTIES - UTILITIES	16,515	13,979	2,536	18.14%	17,595	(1,081)	-6.14%
<b>SEWER SERVICE CHARGE</b>	<b>1,562,798</b>	<b>1,655,479</b>	<b>-92,682</b>	<b>-5.60%</b>	<b>1,537,414</b>	<b>25,384</b>	<b>1.65%</b>
INTEREST EARNINGS	13,022	14,927	-1,904	-12.76%	11,519	1,504	13.05%
<b>INTEREST INCOME</b>	<b>13,022</b>	<b>14,927</b>	<b>-1,904</b>	<b>-12.76%</b>	<b>11,519</b>	<b>1,504</b>	<b>13.05%</b>
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
TRANSFER FROM EDC	41,030	41,030	0	0.00%	40,389	641	1.59%
<b>TRANSFERS IN</b>	<b>41,030</b>	<b>41,030</b>	<b>0</b>	<b>0.00%</b>	<b>40,389</b>	<b>641.25</b>	<b>1.59%</b>
FRANCHISE FEES	176,434	182,747	-6,313	-3.45%	168,699	7,735	4.58%
COMMERCIAL SANITATION	570,490	596,568	-26,079	-4.37%	566,318	4,172	0.74%
RESIDENTIAL SANITATION	514,091	512,929	1,162	0.23%	478,556	35,535	7.43%
PENALTIES-UTILITIES	5,416	5,716	-301	-5.26%	5,618	(203)	-3.60%
<b>SANITATION SERVICE CHARGES</b>	<b>1,266,430</b>	<b>1,297,960</b>	<b>-31,530</b>	<b>-2.43%</b>	<b>1,219,191</b>	<b>47,238.88</b>	<b>3.87%</b>
INTEREST EARNINGS	2,517	4,829	-2,312	-47.88%	2,284	233	10.21%
<b>INTEREST INCOME</b>	<b>2,517</b>	<b>4,829</b>	<b>-2,312</b>	<b>-47.88%</b>	<b>2,284</b>	<b>233</b>	<b>10.21%</b>
SALE OF BAGS	0	237	-237	-100.00%	-	-	0.00%
SANITATION BILLING FEES	94,098	98,656	-4,558	-4.62%	89,973	4,125	4.58%
<b>OTHER REVENUE</b>	<b>94,098</b>	<b>98,893</b>	<b>-4,795</b>	<b>-4.85%</b>	<b>89,973</b>	<b>4,125</b>	<b>4.58%</b>

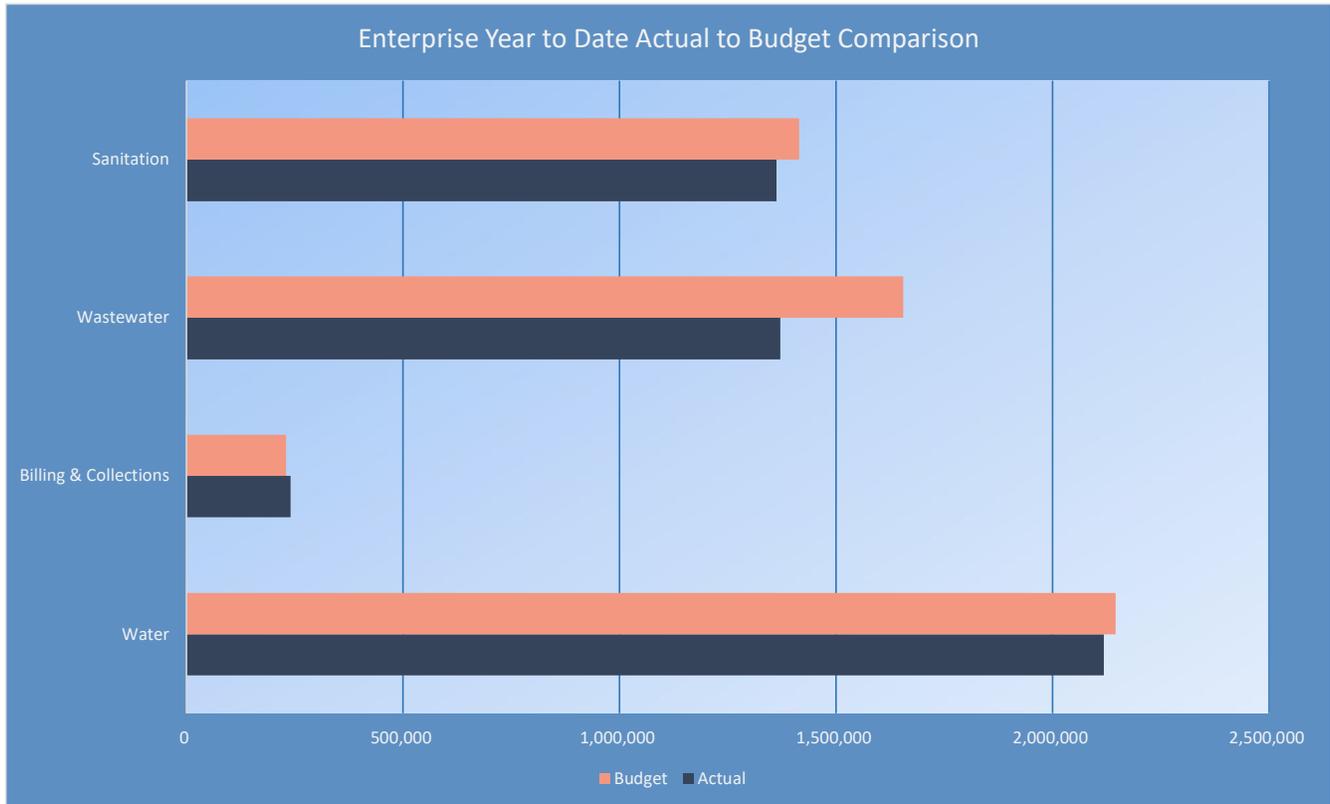
## Monthly Water Billing



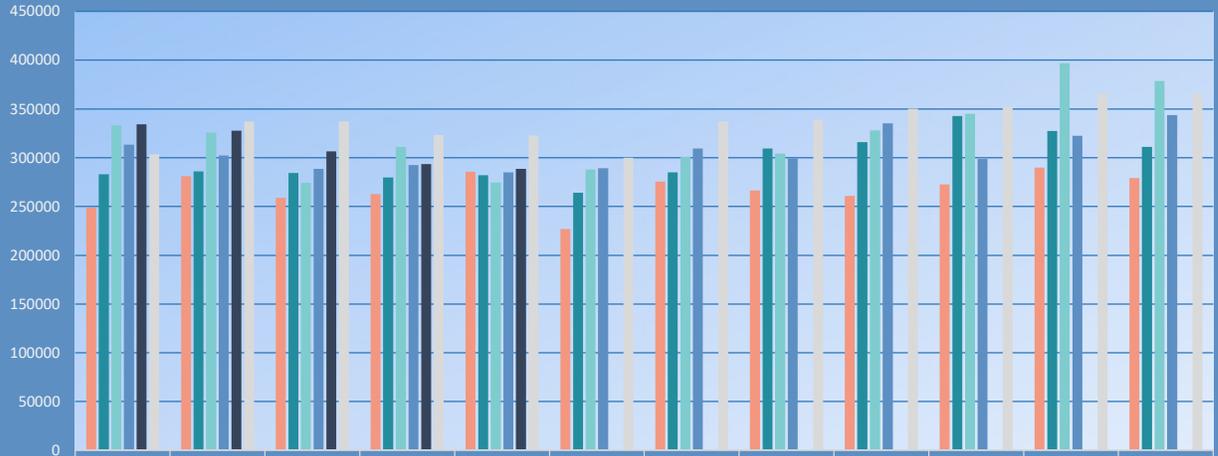
	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$362,263	\$427,609	\$379,615	\$409,550	\$443,158
2024/25 Actual	\$435,013	\$419,513	\$387,167	\$344,374	\$331,223	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2024/25 Budget	\$408,890	\$432,243	\$473,495	\$419,181	\$414,818	\$379,668	\$448,850	\$460,445	\$489,079	\$502,976	\$520,154	\$522,224

■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2023/24 Actual   
 ■ 2024/25 Actual   
 ■ 2024/25 Budget

<b>EXPENDITURES*</b>	Actual	Budget	Variance	
Water	2,118,833	2,145,882	27,049	1.26%
Billing & Collections	240,187	229,872	(10,315)	-4.49%
Wastewater	1,371,078	1,655,039	283,961	17.16%
Sanitation	1,362,666	1,415,087	52,421	3.70%
<b>Total</b>	<b>5,092,765</b>	<b>5,445,879</b>	<b>353,115</b>	<b>6.48%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$309,676	\$299,372	\$335,351	\$298,542	\$322,596	\$343,638
2024/25 Actual	\$334,137	\$327,771	\$306,373	\$293,306	\$288,732	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2024/25 Budget	\$303,577	\$337,306	\$337,329	\$323,204	\$322,985	\$299,922	\$337,230	\$339,176	\$350,190	\$352,189	\$365,939	\$366,008

■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2023/24 Actual   
 ■ 2024/25 Actual   
 ■ 2024/25 Budget

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 February 28, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>PERSONNEL SERVICES</b>						
20,121	0	(20,121)	900 Hurricane	20,121	0	(20,121)
771,539	753,939	(17,600)	902 Water	325,000	307,400	(17,600)
272,816	267,029	(5,787)	905 Billing	110,956	105,170	(5,787)
577,707	593,554	15,847	912 Sewer	224,270	240,117	15,847
0	0	0	922 Sanitation	0	0	0
<u>1,642,182</u>	<u>1,614,522</u>	<u>(27,660)</u>	Total Expenditures	<u>680,348</u>	<u>652,688</u>	<u>(27,660)</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 February 28, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SUPPLIES</b>						
144	0	(144)	900 Hurricane	144	0	(144)
20,138	22,465	2,327	902 Water	4,869	7,196	2,327
35,192	35,130	(62)	905 Billing	13,668	13,607	(62)
16,775	20,410	3,635	912 Sewer	4,339	7,974	3,635
0	0	0	922 Sanitation	0	0	0
<u>72,249</u>	<u>78,005</u>	<u>5,756</u>	Total Expenditures	<u>23,020</u>	<u>28,777</u>	<u>5,756</u>

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**February 28, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SERVICES</b>						
61,970	0	(61,970)	900 Hurricane	144	0	(144)
2,905,648	2,948,666	43,018	902 Water	874,617	917,635	43,018
232,295	227,827	(4,467)	905 Billing	115,562	111,095	(4,467)
770,575	997,898	227,323	912 Sewer	245,356	472,679	227,323
2,932,392	2,984,813	52,421	922 Sanitation	1,175,075	1,227,496	52,421
6,902,880	7,159,204	256,325	Total Expenditures	2,410,754	2,728,906	318,151

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
February 28, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
287,021	285,000	(2,021)	902 Water	139,053	137,032	(2,021)
0	0	0	905 Billing	0	0	0
288,321	275,000	(13,321)	912 Sewer	83,244	69,923	(13,321)
0	0	0	922 Sanitation	0	0	0
<u>575,342</u>	<u>560,000</u>	<u>(15,342)</u>	Total Expenditures	<u>222,297</u>	<u>206,955</u>	<u>(15,342)</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 February 28, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
20,090	21,415	1,324	902 Water	6,839	8,163	1,324
0	0	0	905 Billing	0	0	0
84,617	135,095	50,478	912 Sewer	8,373	58,850	50,478
0	0	0	922 Sanitation	0	0	0
<u>104,707</u>	<u>156,509</u>	<u>51,802</u>	Total Expenditures	<u>15,212</u>	<u>67,013</u>	<u>51,802</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 February 28, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>DEBT PAYMENTS</b>			
0	0	0	900 Hurricane	0	0	0
777,474	777,474	0	902 Water	323,948	323,948	0
0	0	0	905 Billing	0	0	0
777,474	777,474	0	912 Sewer	323,948	323,948	0
0	0	0	922 Sanitation	0	0	0
<u>1,554,947</u>	<u>1,554,948</u>	0	Total Expenditures	<u>647,895</u>	<u>647,895</u>	0

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 February 28, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>TRANSFERS OUT</b>			
0	0	0	900 Hurricane	0	0	0
1,066,817	1,066,817	0	902 Water	444,507	444,507	0
0	0	0	905 Billing	0	0	0
1,155,718	1,155,718	(0)	912 Sewer	481,549	481,549	(0)
450,218	450,218	(0)	922 Sanitation	187,591	187,591	(0)
<u>2,672,753</u>	<u>2,672,753</u>	(0)	Total Expenditures	<u>1,113,647</u>	<u>1,113,647</u>	(0)

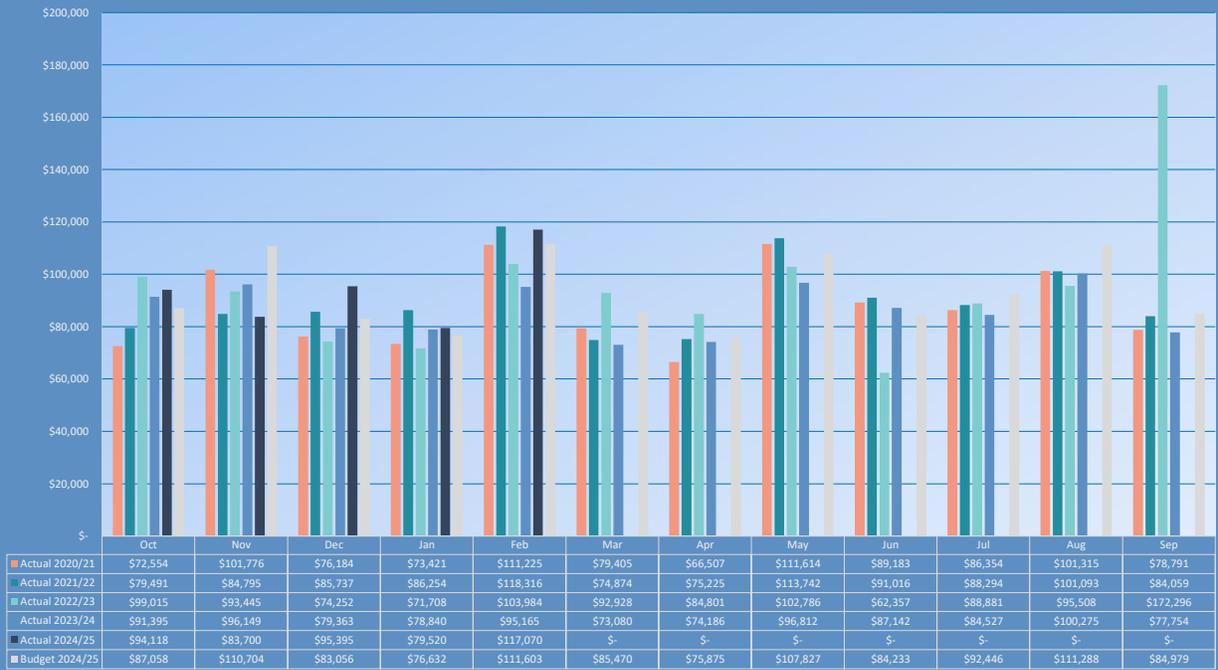
**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**February 28, 2025**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
619,042	566,263	52,779	Hotel Occupancy Tax	331,564	278,785	52,779
52,013	31,336	20,677	Interest Income	33,998	13,321	20,677
16	0	16	Seabrook Festival Revenue	16	0	16
6,295	8,175	(1,880)	Pelican Revenue	0	1,880	(1,880)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>677,366</u>	<u>605,774</u>	<u>71,592</u>	Total Revenues	<u>365,577</u>	<u>293,986</u>	<u>71,592</u>
<b>EXPENDITURES</b>						
193,846	194,943	1,097	Personnel Services	76,602	77,699	1,097
1,383	1,800	417	Materials & Supplies	56	473	417
259,558	313,438	53,880	Services	107,957	204,514	96,557
0	0	0	Capital Outlay	0	0	0
<u>454,787</u>	<u>510,181</u>	<u>55,394</u>	Total Expenditures	<u>184,615</u>	<u>282,686</u>	<u>98,071</u>
<b>FUND BALANCE</b>						
1,624,213	1,624,213	0	Beginning Unreserved Fund Bal	1,624,213	1,624,213	0
1,200,000	1,200,000	0	Committed Fund Balance	1,200,000	1,200,000	0
222,579	95,593	126,986	Change in Fund Balance	180,963	11,300	169,663
<u>646,791</u>	<u>519,806</u>	<u>126,986</u>	Ending Unreserved Fund Bal	<u>605,175</u>	<u>435,513</u>	<u>169,663</u>

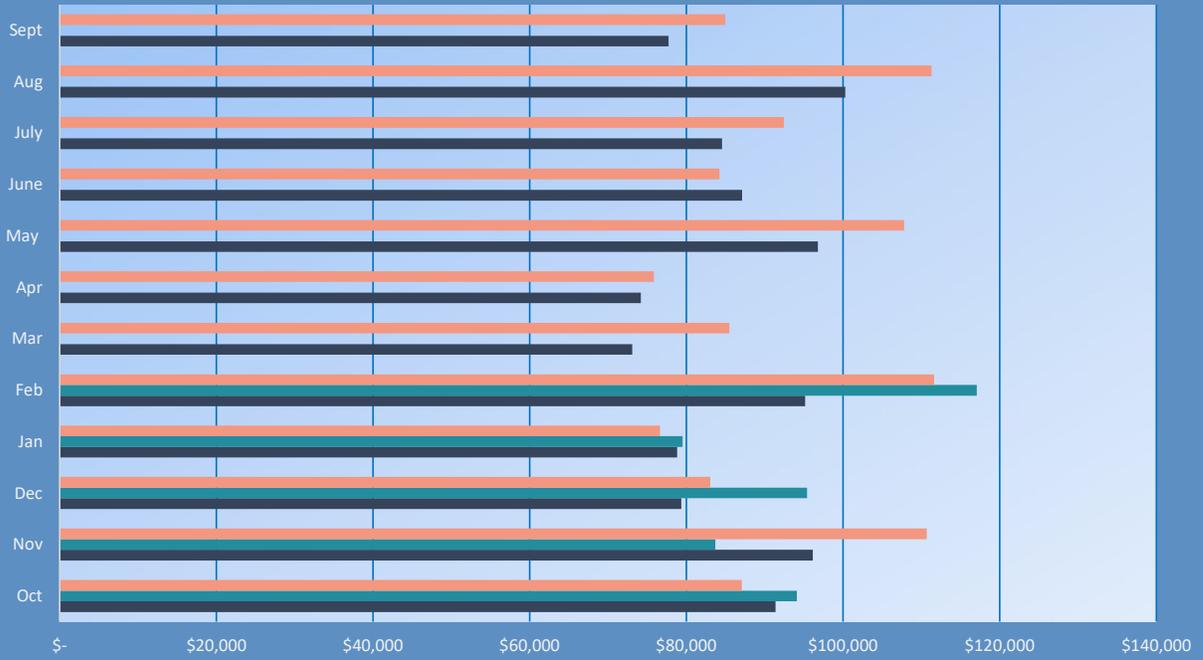
**CITY OF SEABROOK**  
**SEDC - MONTHLY REPORT**  
**February 28, 2025**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>SEDC</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>REVENUES</b>						
1,108,663	1,111,171	(2,508)	Sales Tax	466,545	469,053	(2,508)
0	0	0	Grant Proceeds	0	0	0
196,815	186,290	10,525	Interest Income	90,429	79,903	10,525
1,256	1,200	56	Other Revenue	60	4	56
0	0	0	Loan Repayment	0	0	0
<u>1,306,735</u>	<u>1,298,661</u>	<u>8,074</u>	Total Revenues	<u>557,033</u>	<u>548,960</u>	<u>8,074</u>
<b>EXPENDITURES</b>						
0	0	0	Personnel Services	0	0	0
490	500	10	Materials & Supplies	152	163	10
1,422,025	1,861,621	439,596	Services	75,053	212,613	137,560
310,690	310,690	(0)	Transfers Out	129,454	129,454	(0)
<u>1,733,204</u>	<u>2,172,811</u>	<u>439,607</u>	Total Expenditures	<u>204,659</u>	<u>342,230</u>	<u>137,570</u>
<b>FUND BALANCE</b>						
4,139,771	4,139,771	0	Beginning Balance Estimate	4,139,771	4,139,771	0
(426,470)	(874,150)	447,680	Change in Fund Balance	352,374	206,730	145,644
<u>3,713,301</u>	<u>3,265,621</u>	<u>447,680</u>	Ending Balance	<u>4,492,145</u>	<u>4,346,501</u>	<u>145,644</u>

EDC Annual Sales Tax Comparison by Month



### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2023/24	\$87,058	\$110,704	\$83,056	\$76,632	\$111,603	\$85,470	\$75,875	\$107,827	\$84,233	\$92,446	\$111,288	\$84,979
Actual 2023/24	\$94,118	\$83,700	\$95,395	\$79,520	\$117,070	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Actual 2022/23	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

■ Budget 2023/24   
 ■ Actual 2023/24   
 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	87,058	2,723	2.98%	7,060	8.11%
November	96,149	83,700	110,704	(12,449)	-12.95%	(27,004)	-24.39%
December	79,363	95,395	83,056	16,031	20.20%	12,339	14.86%
January	78,840	79,520	76,632	679	0.86%	2,888	3.77%
February	95,165	117,070	111,603	21,905	23.02%	5,467	4.90%
March	73,080	-	85,470	-	0.00%	-	0.00%
April	74,186	-	75,875	-	0.00%	-	0.00%
May	96,812	-	107,827	-	0.00%	-	0.00%
June	87,142	-	84,233	-	0.00%	-	0.00%
July	87,142	-	92,446	-	0.00%	-	0.00%
August	100,275	-	111,288	-	0.00%	-	0.00%
September	77,754	-	84,979	-	0.00%	-	0.00%
<b>Totals</b>	<b>440,912</b>	<b>469,803</b>	<b>469,053</b>	<b>28,890</b>	<b>6.55%</b>	<b>750</b>	<b>0.16%</b>

**CITY OF SEABROOK**  
**CRIME DISTRICT - MONTHLY REPORT**  
**February 28, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,122,103	1,136,199	(14,096)	Sales Tax	340,410	358,076	(17,666)
41,463	27,943	13,520	Interest Income	20,079	9,577	10,502
0	0		Other Revenue	0	0	
<u>1,163,566</u>	<u>1,164,142</u>	<u>(576)</u>	Total Revenues	<u>360,489</u>	<u>367,653</u>	<u>(7,164)</u>
<b>EXPENDITURES</b>						
650,292	719,801	69,509	Personnel Services	189,085	240,952	51,867
9,343	13,623	4,280	Materials & Supplies	826	4,095	3,269
148,231	164,879	16,648	Services	22,452	37,967	15,515
0	0	0	Capital	0	0	0
<u>272,253</u>	<u>272,344</u>	<u>91</u>	Transfers Out	<u>90,781</u>	<u>90,854</u>	<u>73</u>
<u>1,080,119</u>	<u>1,170,647</u>	<u>90,528</u>	Total Expenditures	<u>303,145</u>	<u>373,868</u>	<u>70,723</u>
<b>FUND BALANCE</b>						
1,596,767	1,596,767	0	Beginning Balance Estimate	1,596,767	1,596,767	0
83,446	(6,505)	89,951	Change in Fund Balance	57,344	(6,215)	63,559
<u>1,680,213</u>	<u>1,590,262</u>	<u>89,951</u>	Ending Balance	<u>1,654,111</u>	<u>1,590,552</u>	<u>63,559</u>

### Crime District Monthly Sales Tax Comparison

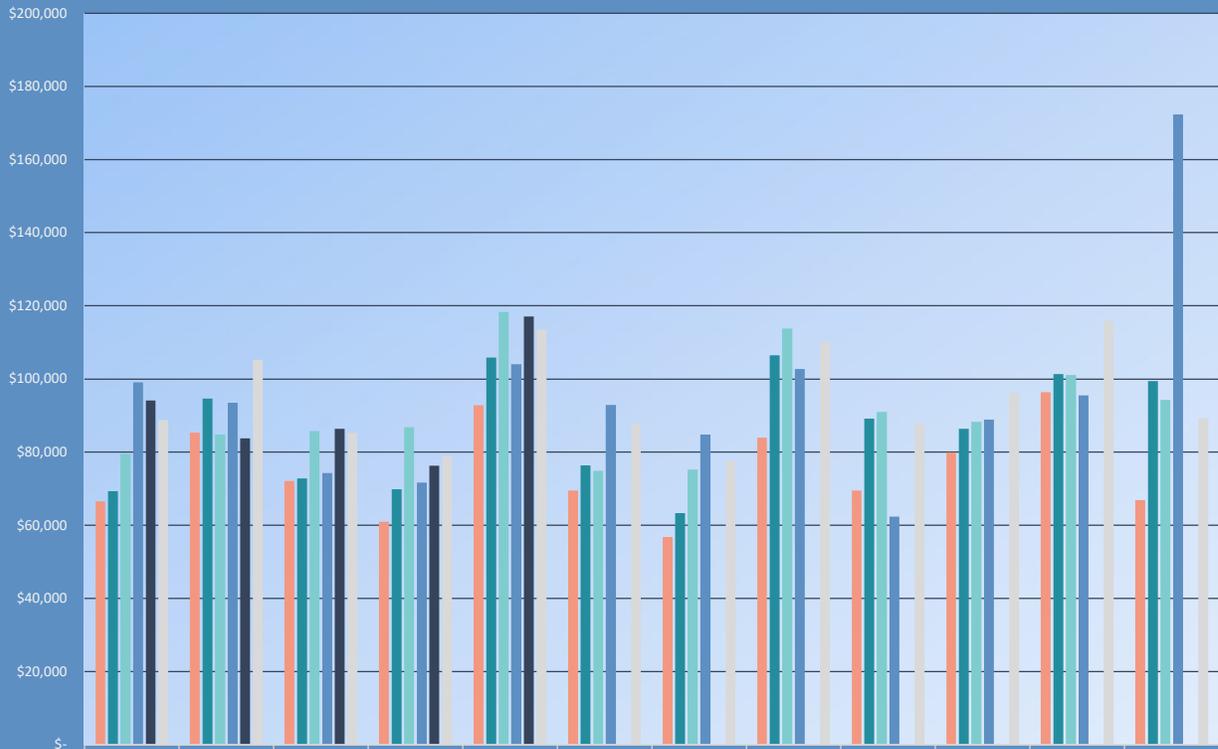


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2024/25	\$88,799	\$105,236	\$85,300	\$78,741	\$113,499	\$87,837	\$77,572	\$110,342	\$87,680	\$96,104	\$115,849	\$89,239
■ Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$117,070	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

■ Budget 2024/25   
 ■ Actual 2024/25   
 ■ Actual 2023/24

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	88,799	2,723	2.98%	5,319	5.99%
November	96,149	83,700	105,236	(12,449)	-12.95%	(21,536)	-20.46%
December	79,363	86,329	85,300	6,966	8.78%	1,029	1.21%
January	78,840	76,262	78,741	(2,579)	-3.27%	(2,479)	-3.15%
February	95,165	117,070	113,499	21,905	23.02%	3,570	3.15%
March	73,080	-	87,837	-	0.00%	-	0.00%
April	74,186	-	77,572	-	0.00%	-	0.00%
May	96,812	-	110,342	-	0.00%	-	0.00%
June	87,142	-	87,680	-	0.00%	-	0.00%
July	87,142	-	96,104	-	0.00%	-	0.00%
August	100,275	-	115,849	-	0.00%	-	0.00%
September	77,754	-	89,239	-	0.00%	-	0.00%
<b>Totals</b>	<b>440,912</b>	<b>457,479</b>	<b>471,575</b>	<b>16,567</b>	<b>3.76%</b>	<b>(14,096)</b>	<b>-2.99%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$117,070	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2024/25	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239



# Monthly Newsletter: March 2025

## ANNOUNCEMENTS

We welcome the following entities who joined TexPool in February 2025:

### TexPool

- Camp Central Appraisal District
- Calhoun County Groundwater Conservation District
- City of Splendora
- Bright- Star- Salem Utility District

### TexPool Prime

- Camp Central Appraisal District
- Calhoun County Groundwater Conservation District
- City of Splendora
- Bright- Star- Salem Utility District

### Upcoming Events

4/6/2025

**Government Finance Officers Association of Texas (GFOAT) Spring Conference**  
Round Rock, TX

4/21/2025

**County Treasurers Education Seminar**  
San Marcos, TX

4/29/2025

**TACA Institute 67th Annual Conference**  
College Station, TX

### TexPool Advisory Board Members

- |                    |                   |
|--------------------|-------------------|
| Patrick Krishock   | Valarie Van Vlack |
| Belinda Weaver     | David Landeros    |
| Deborah Laudermilk | Dina Edgar        |

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Market intervention should subside under the new SEC leadership.

March 1, 2025

Perhaps because the SEC appears to impact the public less than other US agencies, its cost-cutting efforts mandated by the Trump administration have largely been overshadowed. But the Commission is in the midst of a sea change beyond the trimming of staff, and we welcome it. Recall its mission is, “to protect investors; maintain fair, orderly, and efficient markets; and facilitate capital formation.” Going after Ponzi schemes, scammers, and fraudsters is critical, as is maintaining a level playing field. At their best, regulations safeguard the financial system from the repercussions of intentional or unintentional activity. But under Chair Gary Gensler, the SEC exceeded its mission. Instead of using wrenches to fine tune the machine, his staff often tossed them into its gears. Particularly frustrating was that they frequently limited time for public feedback, even for controversial proposals.

That brings us to today. Acting SEC Chair Mark Uyeda has announced several high-profile changes, such as the creation of a crypto task force and the layoff of regional office directors. But on a fundamental level, he and Trump’s nominee for chair, Paul Atkins, are no fans of regulations. Expect fewer new rules and for some to be delayed in implementation. Others, such as the climate disclosure rule, are likely to be rolled back. We obviously would like the SEC to revisit the recent money market fund amendments, but there seems to be little industry appetite for that at present. That won’t stop us from making the case.

*(continued page 6)*

### Performance as of February 28, 2025

	TexPool	TexPool Prime
Current Invested Balance	\$39,023,900,254	\$15,842,788,994
Weighted Average Maturity**	36 Days	49 Days
Weighted Average Life**	88 Days	59 Days
Net Asset Value	1.0001	1.00011
Total Number of Participants	2,916	645
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$133,373,195.84	\$54,581,285.47
Management Fee Collected	\$1,299,739.56	\$665,076.49
Current S&P Global Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$39,945,284,526	\$15,866,982,894
Average Monthly Rate*	4.36%	4.48%
Average Weighted Average Maturity**	36	52
Average Weighted Average Life**	90	62

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

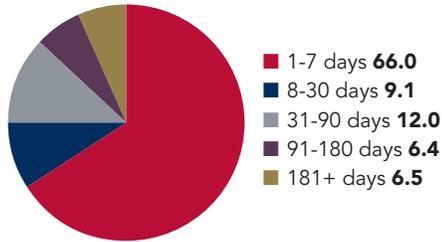
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



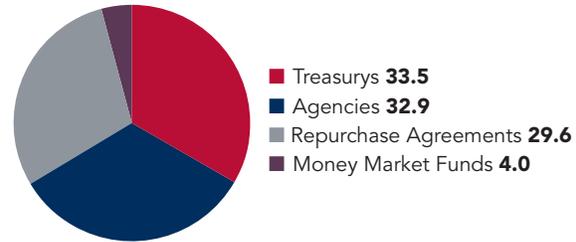
## Portfolio by Maturity (%)

As of February 28, 2025



## Portfolio by Type of Investment (%)

As of February 28, 2025



### Portfolio Asset Summary as of February 28, 2025

	Book Value	Market Value
Uninvested Balance	\$61.10	\$61.10
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	76,673,154.56	76,673,154.56
Interest and Management Fees Payable	-133,372,964.82	-133,372,964.82
Payable for Investments Purchased	-1,391,152,779.00	-1,391,152,779.00
Accrued Expenses & Taxes	-45,052.39	-45,052.39
Repurchase Agreements	11,994,341,000.00	11,994,341,000.00
Mutual Fund Investments	1,617,085,200.00	1,617,085,200.00
Government Securities	13,320,970,740.16	13,320,970,740.16
US Treasury Bills	12,369,531,920.01	12,374,258,158.70
US Treasury Notes	1,169,868,974.16	1,170,801,394.50
<b>Total</b>	<b>\$39,023,900,253.78</b>	<b>\$39,029,558,912.81</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	635	\$12,249,947,471.75
Higher Education	60	\$2,167,936,100.06
County	202	\$4,358,413,374.28
Healthcare	95	\$2,112,986,916.21
Utility District	945	\$5,857,444,935.49
City	517	\$9,452,870,338.02
Emergency Districts	114	\$555,137,652.10
Economic Development Districts	95	\$216,100,740.34
Transit/Toll Authorities	15	\$795,985,674.16
River/Port Authorities	18	\$387,134,580.33
Other	220	\$871,447,243.37

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid, (b) would be repaid upon a demand by the fund or (c) are scheduled to have their interest rate readjusted to reflect current market rates. For government variable rate securities, if the interest rate is readjusted no less frequently than every 397 calendar days, the security shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate. For non-government variable rate securities, if the security has a scheduled maturity of 397 days or less the security is treated as maturing on the earlier of the date the security is scheduled to be repaid through demand or the period remaining until the next readjustment of the interest rate. If the variable rate security has a scheduled maturity that is more than 397 days it is the later of those two dates. The mean is weighted based on the percentage of the market value of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool.



## Daily Summary

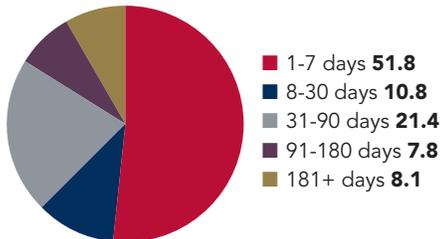
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
2/1	4.3913%	0.000120309	\$38,892,922,937.46	1.00012	40	93
2/2	4.3913%	0.000120309	\$38,892,922,937.46	1.00012	40	93
2/3	4.2982%	0.000117758	\$40,068,228,288.16	1.00003	37	88
2/4	4.3666%	0.000119633	\$40,211,632,622.58	1.00004	37	88
2/5	4.3560%	0.000119342	\$40,263,676,115.88	1.00004	36	89
2/6	4.3571%	0.000119373	\$40,484,109,003.03	1.00003	36	90
2/7	4.3855%	0.000120152	\$40,739,642,712.97	0.99999	37	90
2/8	4.3855%	0.000120152	\$40,739,642,712.97	0.99999	37	90
2/9	4.3855%	0.000120152	\$40,739,642,712.97	0.99999	37	90
2/10	4.3624%	0.000119518	\$40,839,870,399.85	1.00001	35	88
2/11	4.3417%	0.000118952	\$40,780,745,600.47	1.00000	34	87
2/12	4.3522%	0.000119238	\$40,702,968,901.89	0.99999	36	89
2/13	4.3501%	0.000119182	\$40,020,567,609.25	1.00000	36	89
2/14	4.3396%	0.000118894	\$39,669,317,359.26	0.99999	37	91
2/15	4.3396%	0.000118894	\$39,669,317,359.26	0.99999	37	91
2/16	4.3396%	0.000118894	\$39,669,317,359.26	0.99999	37	91
2/17	4.3396%	0.000118894	\$39,669,317,359.26	0.99999	37	91
2/18	4.3539%	0.000119286	\$39,678,534,790.70	1.00000	35	90
2/19	4.3662%	0.000119622	\$39,960,578,900.88	1.00000	36	90
2/20	4.3575%	0.000119384	\$39,974,425,371.18	1.00000	36	89
2/21	4.3382%	0.000118854	\$39,854,682,879.11	1.00000	37	90
2/22	4.3382%	0.000118854	\$39,854,682,879.11	1.00000	37	90
2/23	4.3382%	0.000118854	\$39,854,682,879.11	1.00000	37	90
2/24	4.3596%	0.000119440	\$39,638,015,031.94	1.00002	35	88
2/25	4.3527%	0.000119253	\$39,670,489,626.01	1.00002	35	89
2/26	4.3468%	0.000119091	\$39,549,091,598.81	1.00002	35	89
2/27	4.3543%	0.000119297	\$39,355,040,524.52	1.00001	35	87
2/28	4.3653%	0.000119598	\$39,023,900,253.78	1.00010	36	88
<b>Averages:</b>	<b>4.3555%</b>	<b>0.000119328</b>	<b>\$39,945,284,525.97</b>	<b>1.00002</b>	<b>36</b>	<b>90</b>



## TEXPOOL Prime

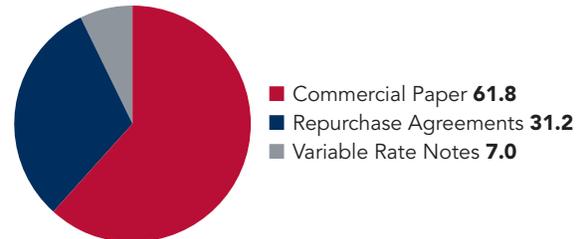
### Portfolio by Maturity (%)

As of February 28, 2025



### Portfolio by Type of Investment (%)

As of February 28, 2025



### Portfolio Asset Summary as of February 28, 2025

	Book Value	Market Value
Uninvested Balance	\$354.47	\$354.47
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	8,303,283.69	8,303,283.69
Interest and Management Fees Payable	-54,581,287.27	-54,581,287.27
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-23,872.69	-23,872.69
Repurchase Agreements	4,951,955,000.00	4,951,955,000.00
Commercial Paper	10,485,135,516.23	10,487,007,157.75
Mutual Fund Investments	0.00	0.00
Government Securities	0.00	0.00
Variable Rate Notes	452,000,000.00	452,165,895.05
<b>Total</b>	<b>\$15,842,788,994.43</b>	<b>\$15,844,826,531.00</b>

*Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services*

### Participant Summary

	Number of Participants	Balance
School District	170	\$6,025,871,956.25
Higher Education	19	\$1,121,714,552.98
County	56	\$1,235,627,598.41
Healthcare	24	\$497,296,232.40
Utility District	86	\$526,505,403.11
City	129	\$2,712,822,912.09
Emergency Districts	37	\$184,443,468.22
Economic Development Districts	25	\$55,105,942.34
Transit/Toll Authorities	10	\$1,195,054,375.69
River/Port Authorities	8	\$729,366,162.34
Other	82	\$1,559,197,922.62



## TEXPOOL *Prime*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
2/1	4.5142%	0.000123678	\$15,690,752,746.17	1.00011	45	52
2/2	4.5142%	0.000123678	\$15,690,752,746.17	1.00011	45	52
2/3	4.4835%	0.000122835	\$15,819,094,938.35	1.00010	45	51
2/4	4.4949%	0.000123148	\$16,131,241,522.83	1.00010	48	55
2/5	4.4848%	0.000122870	\$16,191,581,562.04	1.00011	47	57
2/6	4.4935%	0.000123109	\$15,991,120,277.19	1.00010	54	66
2/7	4.4767%	0.000122648	\$15,966,305,833.49	0.99991	56	68
2/8	4.4767%	0.000122648	\$15,966,305,833.49	0.99991	56	68
2/9	4.4767%	0.000122648	\$15,966,305,833.49	0.99991	56	68
2/10	4.4841%	0.000122852	\$16,070,676,876.07	1.00008	52	63
2/11	4.4820%	0.000122794	\$16,089,085,729.25	1.00006	54	65
2/12	4.4817%	0.000122785	\$15,967,891,729.49	1.00004	53	65
2/13	4.4757%	0.000122623	\$15,791,067,762.19	1.00005	54	65
2/14	4.4826%	0.000122811	\$15,731,558,879.91	0.99983	54	66
2/15	4.4826%	0.000122811	\$15,731,558,879.91	0.99983	54	66
2/16	4.4826%	0.000122811	\$15,731,558,879.91	0.99983	54	66
2/17	4.4826%	0.000122811	\$15,731,558,879.91	0.99983	54	66
2/18	4.4896%	0.000123002	\$15,691,980,914.76	1.00006	52	63
2/19	4.4880%	0.000122960	\$15,753,486,165.12	1.00005	51	62
2/20	4.4830%	0.000122821	\$15,790,220,973.40	1.00006	52	63
2/21	4.4817%	0.000122786	\$15,777,123,027.20	0.99991	53	64
2/22	4.4817%	0.000122786	\$15,777,123,027.20	0.99991	53	64
2/23	4.4817%	0.000122786	\$15,777,123,027.20	0.99991	53	64
2/24	4.4772%	0.000122664	\$15,940,474,643.56	1.00007	50	60
2/25	4.4765%	0.000122644	\$15,926,750,110.22	1.00010	50	60
2/26	4.4769%	0.000122654	\$15,843,209,876.15	1.00009	50	60
2/27	4.4819%	0.000122793	\$15,896,821,351.65	1.00010	49	59
2/28	4.4871%	0.000122933	\$15,842,788,994.43	1.00011	49	59
<b>Averages:</b>	<b>4.4848%</b>	<b>0.000122871</b>	<b>\$15,866,982,893.60</b>	<b>1.00001</b>	<b>52</b>	<b>62</b>

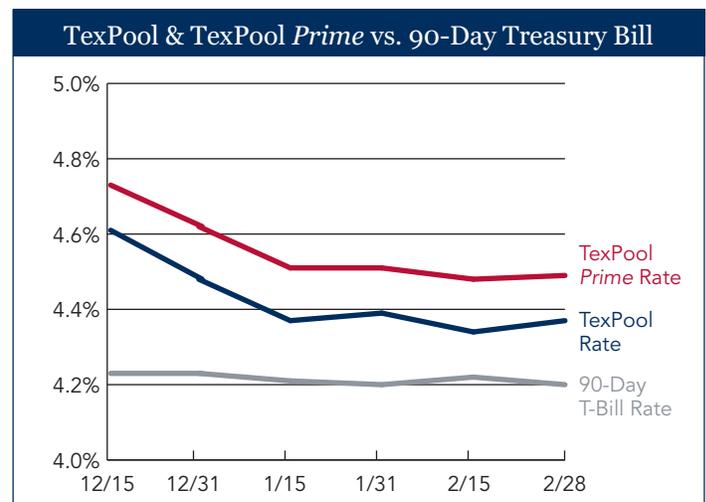


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Speaking of appeal, it seems yields of most liquidity products will stay around present levels as the Federal Reserve likely won't cut rates this month. The January PCE report showed modest annualized improvement, but the monthly readings of headline and core growth were essentially unchanged. This likely means inflation remains too hot for the Fed, though we do anticipate two quarter-point cuts this year. The updated Summary of Economic Projections released at the FOMC meeting on March 19 should make that clearer. But we are just as interested in what it might reveal about the terminal rate. Once thought to be around 3%, we now think it could end up near 4% as the Fed may want to extend restrictive monetary policy to keep the lid on inflation. That would be great news for cash managers and investors.

It is possible that the FOMC will pause the ongoing reduction of its balance sheet known as quantitative tightening. Not because policymakers are concerned about the level of bank reserves or liquidity in the Treasury market, but because the US Treasury Department has reached its debt limit. According to the minutes of the FOMC's January meeting, policymakers discussed this at length, which often is a hint to the markets. Once the nonsense of the debt-ceiling situation is resolved, the Fed may continue to taper, but probably not for much longer. Chair Jerome Powell and company aren't attempting to empty the shelves, but rather right-size its holdings in relation to the markets. We think that number will still be enormous, probably around \$6 trillion. But with the uncertainty in fiscal policy, trade, and geopolitics, the Fed is surely not interested in pushing its luck by excessively decreasing its holdings.

At the end of the month, yields on 1-, 3-, 6- and 12-month US Treasuries were 4.30%, 4.30%, 4.29% and 4.09%, respectively.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

### **Tips for Preventing Financial Fraud**

With cyber-crime and other social engineering attacks on the rise, TexPool offers tips, resources, and other suggestions to help protect your participating entity from potential financial fraud. Please visit the Financial Fraud Prevention page on [TexPool.com](http://TexPool.com) to learn more.