

City of Seabrook, Texas

April Monthly Financial Report

Fiscal Year Ending September 30, 2025



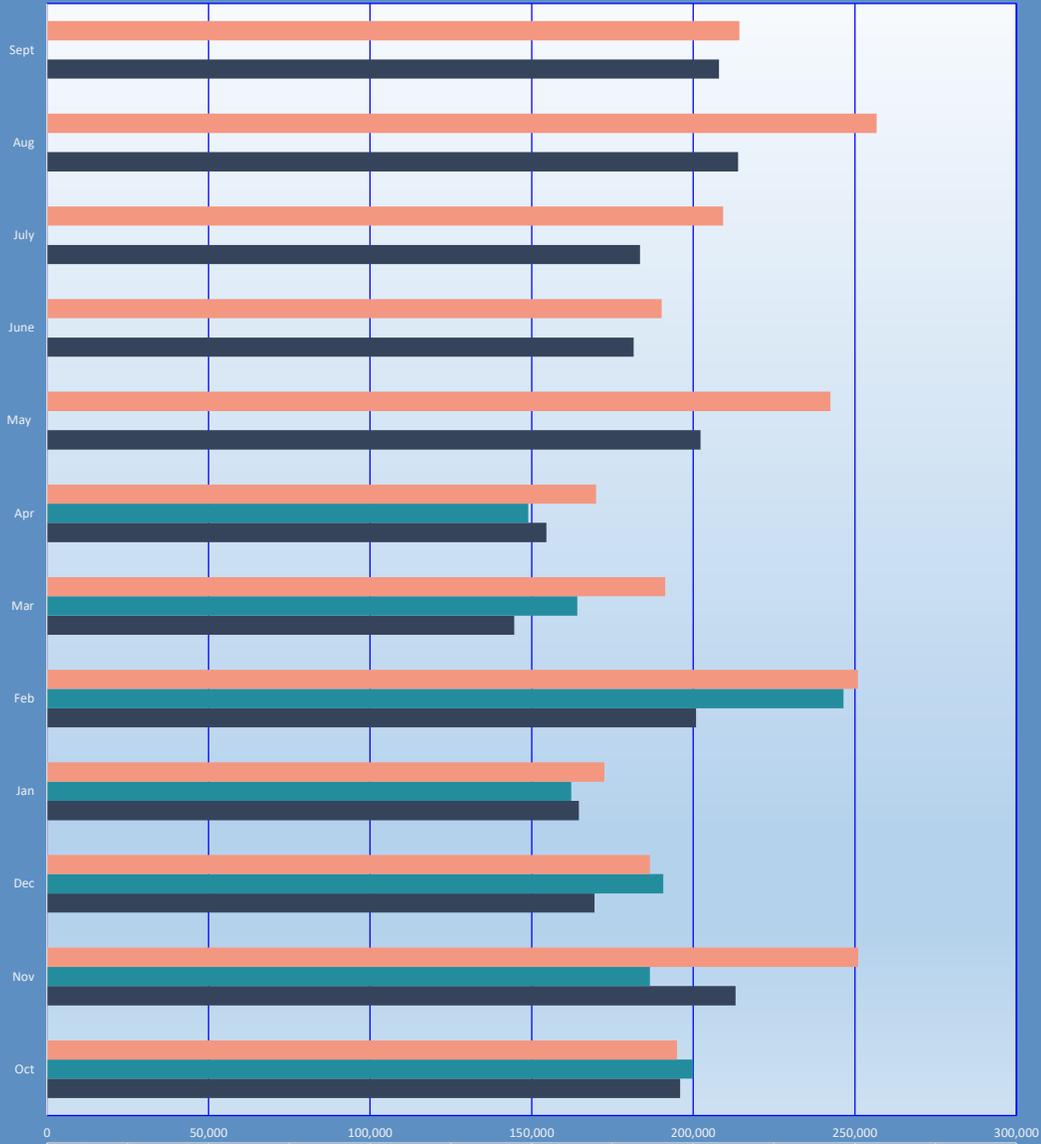
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
April 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>REVENUES</b>						
7,152,614	7,032,067	120,547	AD Valorem Taxes	7,003,212	6,882,665	120,547
2,563,816	2,680,692	(116,876)	Sales Tax	1,375,895	1,508,326	(132,432)
736,730	730,013	6,717	Franchise Tax	394,829	408,112	(13,283)
894,998	892,651	2,347	Intergovernmental	642,773	786,934	(144,161)
472,315	500,000	(27,685)	Licenses & Permits	179,133	266,817	(87,685)
423,236	398,917	24,319	Charges for Services	229,380	205,061	24,319
479,670	450,998	28,672	Fines & Forfeitures	297,979	269,306	28,672
446,011	470,500	(24,489)	Interest Revenue	228,831	283,320	(54,489)
122,892	118,000	4,892	Industrial District Payment	122,892	118,000	4,892
459,942	478,210	(18,268)	Other Revenue	316,647	289,915	26,732
2,848,006	2,848,007	(1)	Transfers In	1,734,359	1,734,360	(1)
383,870	383,870	0	Use of Prior Year Funds	383,870	383,870	0
16,984,101	16,983,924	176	Total Revenues	12,909,799	13,136,686	(226,888)
<b>EXPENDITURES*</b>						
10,802,726	11,209,689	406,963	Personnel Services	5,988,650	6,322,180	333,530
356,934	434,609	77,675	Materials & Supplies	158,839	236,424	77,584
3,861,055	4,014,553	153,497	Services	2,107,178	2,694,148	586,970
402,553	425,401	22,848	Capital Outlay	127,555	237,893	110,338
443,296	443,296	0	Transfers Out	443,296	443,296	0
15,866,565	16,527,545	660,983	Total Expenditures	8,825,518	9,933,941	1,108,423
<b>FUND BALANCE</b>						
9,184,336	9,184,336	0	Beginning Balance Estimate	9,184,336	9,184,336	0
1,117,536	456,379	661,157	Change in Fund Balance	4,084,281	3,202,745	881,535
10,301,872	9,640,716	661,157	Ending Balance	13,268,617	12,387,082	881,535

	Current Year Actual April	Current Year Budget April	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual April	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	6,971,549	6,854,382	117,167	1.71%	5,932,754	1,038,795	17.51%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	9,688	6,881	2,807	40.80%	21,716	(12,028)	-55.39%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	21,975	21,403	573	2.68%	37,573	(15,597)	-41.51%
<b>AD VALOREM</b>	<b>7,003,212</b>	<b>6,882,665</b>	<b>120,547</b>	<b>1.75%</b>	<b>5,992,042</b>	<b>1,011,170</b>	<b>16.88%</b>
SALES TAX	1,299,290	1,417,235	(117,945)	-8.32%	1,328,118	(28,828)	-2.17%
MIXED BEVERAGE TAX	76,605	91,091	(14,487)	-15.90%	80,412	(3,808)	-4.74%
<b>SALES TAX</b>	<b>1,375,895</b>	<b>1,508,326</b>	<b>(132,432)</b>	<b>-8.78%</b>	<b>1,408,530</b>	<b>(32,636)</b>	<b>-2.32%</b>
FRANCHISE TAX - PRIVATE	394,829	408,112	(13,283)	-3.25%	416,392	(21,562)	-5.18%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
<b>FRANCHISE TAX</b>	<b>394,829</b>	<b>408,112</b>	<b>(13,283)</b>	<b>-3.25%</b>	<b>416,392</b>	<b>(21,562)</b>	<b>-5.18%</b>
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	561,383	561,384	(1)	0.00%	0	561,383	0.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	15,039	161,547	(146,508)	-90.69%	0	15,039	0.00%
REIMBURSEMENT FROM EDC	66,351	64,003	2,348	3.67%	168,550	(102,198)	-60.63%
<b>INTERGOVERNMENTAL</b>	<b>576,422</b>	<b>722,931</b>	<b>(146,509)</b>	<b>-20.27%</b>	<b>168,550</b>	<b>407,872</b>	<b>241.99%</b>
LICENSES & PERMITS	179,133	266,817	(87,685)	-32.86%	153,092	26,041	17.01%
<b>LICENSES &amp; PERMITS</b>	<b>179,133</b>	<b>266,817</b>	<b>(87,685)</b>	<b>-32.86%</b>	<b>153,092</b>	<b>26,041</b>	<b>17.01%</b>
AMBULANCE REVENUE	202,922	152,917	50,005	32.70%	58,584	144,338	246.38%
DISPATCH & ANIMAL CONTROL	9,917	25,447	(15,531)	-61.03%	21,389	(11,472)	-53.64%
PARK FEES	11,041	15,025	(3,984)	-26.52%	11,728	(687)	-5.86%
POOL RECEIPTS	-	-	-	0.00%	0	-	0.00%
PLAT FEES	5,000	11,672	(6,672)	-57.16%	5,500	(500)	-9.09%
<b>CHARGES FOR SERVICES</b>	<b>229,380</b>	<b>205,061</b>	<b>24,319</b>	<b>11.86%</b>	<b>104,701</b>	<b>124,679</b>	<b>119.08%</b>
DOT FINES	2,400	16,409	(14,009)	-85.37%	2,741	(341)	-12.44%
OMNI FEES	803	674	129	19.14%	554	249	44.86%
COURT FINES	294,460	250,228	44,232	17.68%	139,842	154,619	110.57%
MUN COURT-TIME PAYMENT FEE	316	1,996	(1,680)	-84.18%	551	(236)	-42.74%
<b>FINES &amp; FORFEITURES</b>	<b>297,979</b>	<b>269,306</b>	<b>28,672</b>	<b>10.65%</b>	<b>143,688</b>	<b>154,291</b>	<b>107.38%</b>
INTEREST EARNINGS	228,831	283,320	(54,489)	-19.23%	200,922	27,909	13.89%
<b>INTEREST REVENUE</b>	<b>228,831</b>	<b>283,320</b>	<b>(54,489)</b>	<b>-19.23%</b>	<b>200,922</b>	<b>27,909</b>	<b>13.89%</b>
INDUSTRIAL DISTRICT PAYMENT	122,892	118,000	4,892	4.15%	128,662	(5,770)	-4.48%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	<b>122,892</b>	<b>118,000</b>	<b>4,892</b>	<b>4.15%</b>	<b>128,662</b>	<b>(5,770)</b>	<b>-4.48%</b>
LEASE OF FIRE STATION	187,967	191,689	(3,722)	-1.94%	191,689	(3,722)	-1.94%
OTHER REVENUE	42,330	32,674	9,656	29.55%	53,477	(11,147)	-20.84%
CITY EVENTS REVENUE	83,850	63,000	20,850	33.09%	0	83,850	0.00%
<b>OTHER REVENUE</b>	<b>316,647</b>	<b>289,915</b>	<b>26,732</b>	<b>9.22%</b>	<b>245,166</b>	<b>71,481</b>	<b>29.16%</b>
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	258,589	258,589	0	0.00%	217,367	41,222	18.96%
REIMBURSEMENT FROM ENTERPRISE	1,300,517	1,300,517	(1)	0.00%	1,186,589	113,927	9.60%
<b>TRANSFERS IN</b>	<b>1,734,359</b>	<b>1,734,360</b>	<b>(1)</b>	<b>0.00%</b>	<b>1,403,956</b>	<b>330,403</b>	<b>23.53%</b>
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	(443,296)	(443,296)	-	0.00%	-372,629	(70,667)	18.96%
<b>TRANSFERS OUT</b>	<b>(443,296)</b>	<b>(443,296)</b>	<b>-</b>	<b>0.00%</b>	<b>-372,629</b>	<b>(70,667)</b>	<b>18.96%</b>
USE OF PRIOR YEAR FUNDS	383,870	383,870	-	0.00%	1,264,643	(880,773)	-69.65%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>383,870</b>	<b>383,870</b>	<b>-</b>	<b>0.00%</b>	<b>1,264,643</b>	<b>(880,773)</b>	<b>-69.65%</b>

General Fund Monthly Sales Tax Comparison

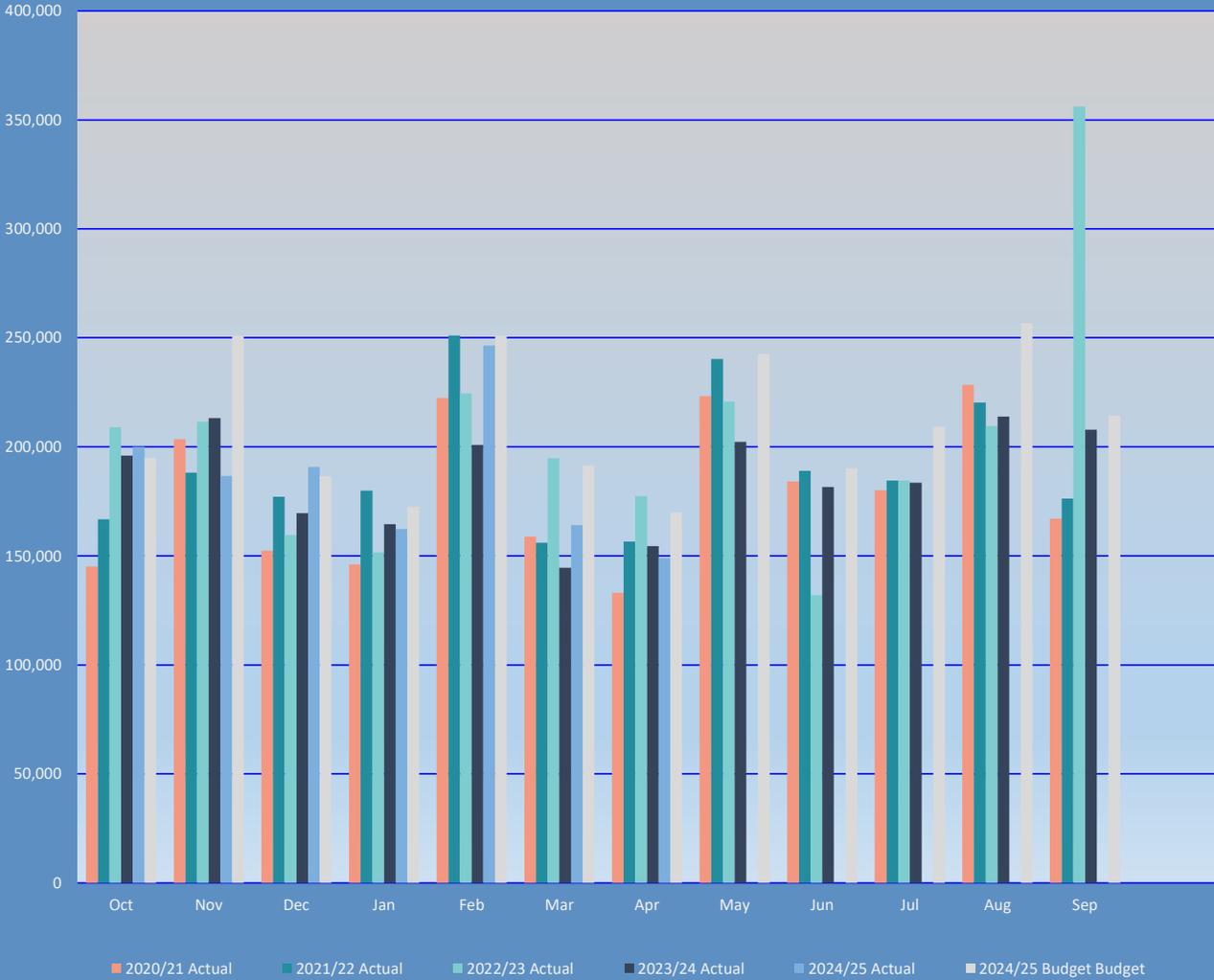


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2024/25	194,933	251,054	186,566	172,500	250,933	191,330	169,920	242,487	190,180	209,311	256,702	214,277
Actual 2024/25	199,999	186,615	190,789	162,302	246,470	164,128	148,987	0	0	0	0	0
Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	202,260	181,618	183,545	213,909	207,931

■ Budget 2024/25 ■ Actual 2024/25 ■ Actual 2023/24

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	195,920	199,999	194,933	4,079	2.08%	5,065	2.60%
November	213,130	186,615	251,054	(26,516)	-12.44%	(64,439)	-25.67%
December	169,485	190,789	186,566	21,304	12.57%	4,223	2.26%
January	164,571	159,043	172,500	(5,528)	-3.36%	(13,457)	-7.80%
February	200,879	246,470	250,933	45,591	22.70%	(4,463)	-1.78%
March	144,625	164,128	191,330	19,503	13.49%	(27,202)	-14.22%
April	154,583	148,987	169,920	(5,597)	-3.62%	(20,933)	-12.32%
May	202,260	-	242,487	-	0.00%	-	0.00%
June	181,618	-	190,180	-	0.00%	-	0.00%
July	183,545	-	209,311	-	0.00%	-	0.00%
August	213,909	-	256,702	-	0.00%	-	0.00%
September	207,931	-	214,277	-	0.00%	-	0.00%
<b>Totals</b>	<b>1,243,194</b>	<b>1,296,031</b>	<b>1,417,235</b>	<b>52,837</b>	<b>4.25%</b>	<b>(121,204)</b>	<b>-8.55%</b>

### General Fund Annual Sales Tax Total

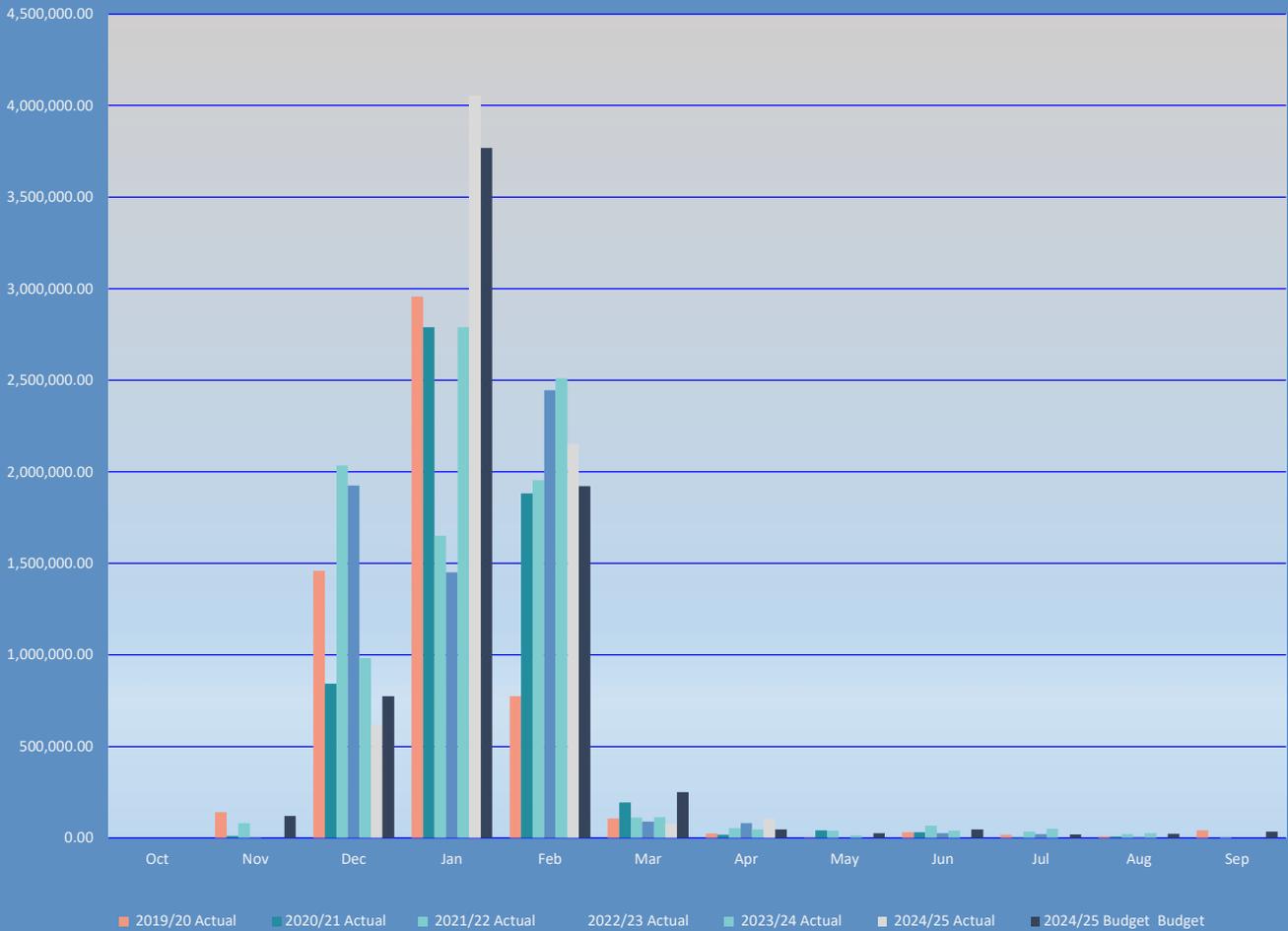


Annual Sales Tax Comparison					
	2020/21	2021/22	2022/23	2023/24	2024/25
	Actual	Actual	Actual	Actual	Actual
October	145,108	166,770	208,979	195,920	199,999
November	203,552	188,209	211,466	213,130	186,615
December	152,368	177,351	159,457	169,485	190,789
January	146,031	179,869	151,510	164,571	159,043
February	222,449	251,364	224,575	200,879	246,470
March	158,810	155,958	194,773	144,625	164,128
April	133,014	156,548	177,359	154,583	148,987
May	223,227	240,286	220,807	202,260	-
June	184,071	189,052	132,011	181,618	-
July	179,978	184,494	184,482	183,545	-
August	228,456	220,228	209,582	213,909	-
September	167,046	176,273	356,025	207,931	-
<b>Totals</b>	<b>2,144,110</b>	<b>2,286,402</b>	<b>2,431,025</b>	<b>2,232,458</b>	<b>1,296,031</b>

Property Tax

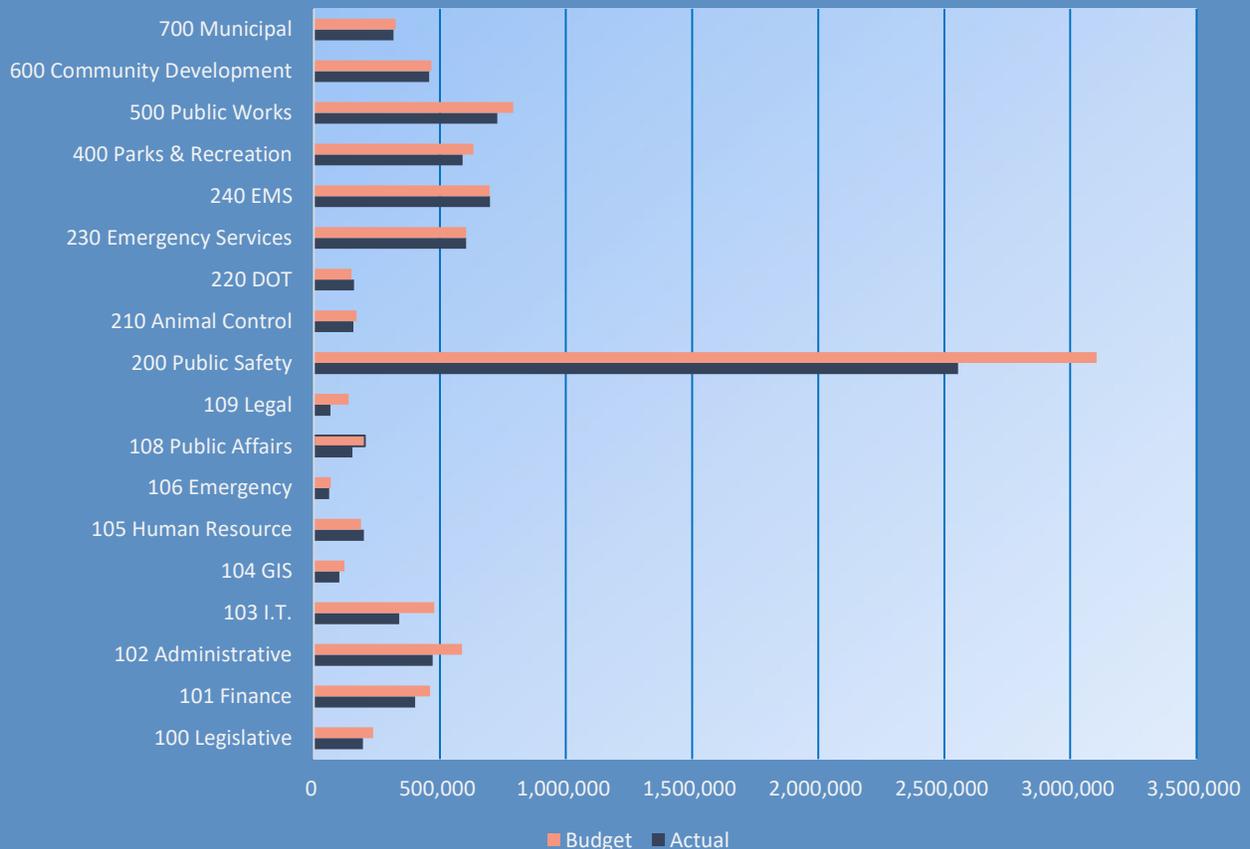
	2024/25 Budget	2024/25 Actual	YTD Actual to Budget	YTD % Actual to Budget	2023/24 Actual	Actual to Prior Year	% Actual to Actual
October	1,553	97	(1,456)	-93.76%	-	97	0.00%
November	120,441	9	(120,432)	-99.99%	8	0	5.69%
December	788,846	611,122	(177,725)	-22.53%	983,949	(372,827)	-37.89%
January	2,940,150	4,046,347	1,106,197	37.62%	2,788,445	1,257,902	45.11%
February	2,723,878	2,153,104	(570,774)	-20.95%	2,509,975	(356,871)	-14.22%
March	239,217	77,983	(161,234)	-67.40%	113,678	(35,695)	-31.40%
April	47,351	107,726	60,375	127.51%	47,666	60,060	126.00%
May	26,846	-	-	0.00%	13,526	-	0.00%
June	36,389	-	-	0.00%	39,703	-	0.00%
July	19,792	-	-	0.00%	50,673	-	0.00%
August	21,739	-	-	0.00%	26,247	-	0.00%
September	33,636	-	-	0.00%	-	-	0.00%
<b>Totals</b>	<b>6,861,437</b>	<b>6,996,388</b>	<b>134,951</b>	<b>1.97%</b>	<b>6,443,722</b>	<b>552,666</b>	<b>8.58%</b>

General Fund Annual Property Tax Total



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	195,072	235,266	40,194	17.08%
101 Finance	402,327	460,777	58,450	12.69%
102 Administrative	471,747	588,512	116,766	19.84%
103 I.T.	338,392	477,915	139,523	29.19%
104 GIS	101,817	121,744	19,927	16.37%
105 Human Resource	198,767	187,079	(11,688)	-6.25%
106 Emergency	61,569	67,319	5,750	8.54%
108 Public Affairs	153,285	202,219	48,934	24.20%
109 Legal	66,889	137,973	71,084	51.52%
200 Public Safety	2,554,360	3,103,448	549,088	17.69%
210 Animal Control	156,478	169,086	12,608	7.46%
220 DOT	159,652	149,395	(10,256)	-6.87%
230 Emergency Services	603,744	603,846	102	0.02%
240 EMS	698,249	697,629	(620)	-0.09%
400 Parks & Recreation	590,523	633,490	42,967	6.78%
500 Public Works	727,307	790,598	63,291	8.01%
600 Community Development	456,843	466,709	9,866	2.11%
700 Municipal	315,835	324,861	9,026	2.78%
900 Disaster	129,368	72,781	0	0
<b>Total</b>	<b>8,382,224</b>	<b>9,490,647</b>	<b>1,165,009</b>	<b>12.28%</b>

### General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**April 30, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
247,825	261,749	13,924	100 Legislative	133,444	147,368	13,924
488,781	491,907	3,126	101 Finance	271,142	274,269	3,126
348,116	408,927	60,812	102 Administrative	201,683	201,795	112
370,472	374,289	3,817	103 I.T.	209,953	213,770	3,817
147,815	168,219	20,404	104 GIS	79,955	91,943	11,988
296,535	288,057	(8,478)	105 Human Resource	172,661	164,183	(8,478)
76,969	77,997	1,028	106 Emergency	43,575	44,286	711
0	0	0	107 Non-Departmental	0	0	0
104,490	126,556	22,066	108 Public Affairs	47,656	69,722	22,066
46,439	47,656	1,217	109 Legal	23,998	25,215	1,217
4,212,681	4,466,470	253,789	200 Public Safety	2,248,183	2,501,972	253,789
238,655	244,566	5,911	210 Animal Control	135,536	138,447	2,911
257,247	241,043	(16,204)	220 DOT	156,795	140,591	(16,204)
85,856	98,822	12,966	230 Emergency Services	43,574	55,540	11,966
982,082	967,848	(14,234)	240 EMS	571,089	556,854	(14,234)
795,393	803,233	7,840	400 Parks & Recreation	439,704	447,544	7,840
846,464	856,247	9,783	500 Public Works	497,195	506,978	9,783
696,194	711,220	15,026	600 Community Development	391,064	406,090	15,026
530,605	544,776	14,171	700 Municipal	291,331	305,503	14,171
30,111	30,111	0	900 Hurricane	30,111	30,111	0
10,802,726	11,209,689	406,963	Total Expenditures	5,988,650	6,322,180	333,530

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<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>MATERIALS &amp; SUPPLIES</b>						
2,238	2,100	(138)	100 Legislative	520	382	(138)
20,832	28,739	7,907	101 Finance	8,665	16,572	7,907
3,482	1,709	(1,773)	102 Administrative	2,600	827	(1,773)
1,560	3,000	1,440	103 I.T.	0	1,440	1,440
9,157	13,100	3,943	104 GIS	1,913	5,766	3,853
750	950	200	105 Human Resource	293	493	200
1,748	2,530	782	106 Emergency	116	898	782
0	0	0	107 Non-Departmental	0	0	0
5,066	3,008	(2,058)	108 Public Affairs	3,687	1,630	(2,058)
0	0	0	109 Legal	0	0	0
116,070	148,855	32,785	200 Public Safety	66,398	99,183	32,785
5,635	8,610	2,975	210 Animal Control	1,024	3,999	2,975
7,386	10,000	2,614	220 DOT	1,283	3,897	2,614
3,642	5,314	1,672	230 Emergency Services	1,406	3,078	1,672
34,813	37,828	3,014	240 EMS	24,757	31,712	6,955
74,372	86,978	12,606	400 Parks & Recreation	30,548	43,153	12,606
42,420	47,234	4,814	500 Public Works	9,312	14,126	4,814
9,999	12,100	2,101	600 Community Development	4,289	6,390	2,101
6,251	7,100	849	700 Municipal	1,825	2,673	849
0	204	204	900 Hurricane	204	204	0
<b>345,421</b>	<b>419,359</b>	<b>73,938</b>	<b>Total Expenditures</b>	<b>158,839</b>	<b>236,424</b>	<b>77,584</b>

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<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SERVICES</b>						
140,732	146,681	5,949	100 Legislative	61,107	87,515	26,408
264,672	272,320	7,647	101 Finance	122,520	169,936	47,416
419,635	420,463	828	102 Administrative	267,464	298,394	30,931
279,535	285,932	6,397	103 I.T.	128,439	262,705	134,266
35,869	43,345	7,476	104 GIS	18,005	22,179	4,174
33,318	34,913	1,595	105 Human Resource	25,813	22,403	(3,410)
30,454	34,710	4,256	106 Emergency	17,878	22,134	4,256
0	0	0	107 Non-Departmental	0	0	0
113,647	145,061	31,414	108 Public Affairs	101,942	130,868	28,926
108,134	178,000	69,866	109 Legal	42,891	112,758	69,866
539,563	599,111	59,548	200 Public Safety	239,778	479,327	239,548
32,461	39,182	6,721	210 Animal Control	16,165	22,886	6,721
6,116	9,450	3,334	220 DOT	1,574	4,907	3,334
884,210	870,689	(13,521)	230 Emergency Services	521,670	508,150	(13,521)
97,369	104,046	6,678	240 EMS	57,400	64,077	6,678
220,203	242,723	22,520	400 Parks & Recreation	104,173	126,693	22,520
446,877	453,911	7,034	500 Public Works	202,868	251,567	48,699
79,512	72,251	(7,261)	600 Community Development	55,758	48,497	(7,261)
29,698	24,293	(5,405)	700 Municipal	22,679	16,685	(5,994)
99,053	42,466	(56,587)	900 Hurricane	99,053	42,466	(56,587)
<b>3,861,055</b>	<b>4,019,546</b>	<b>158,490</b>	<b>Total Expenditures</b>	<b>2,107,178</b>	<b>2,694,148</b>	<b>586,970</b>

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
April 30, 2025**

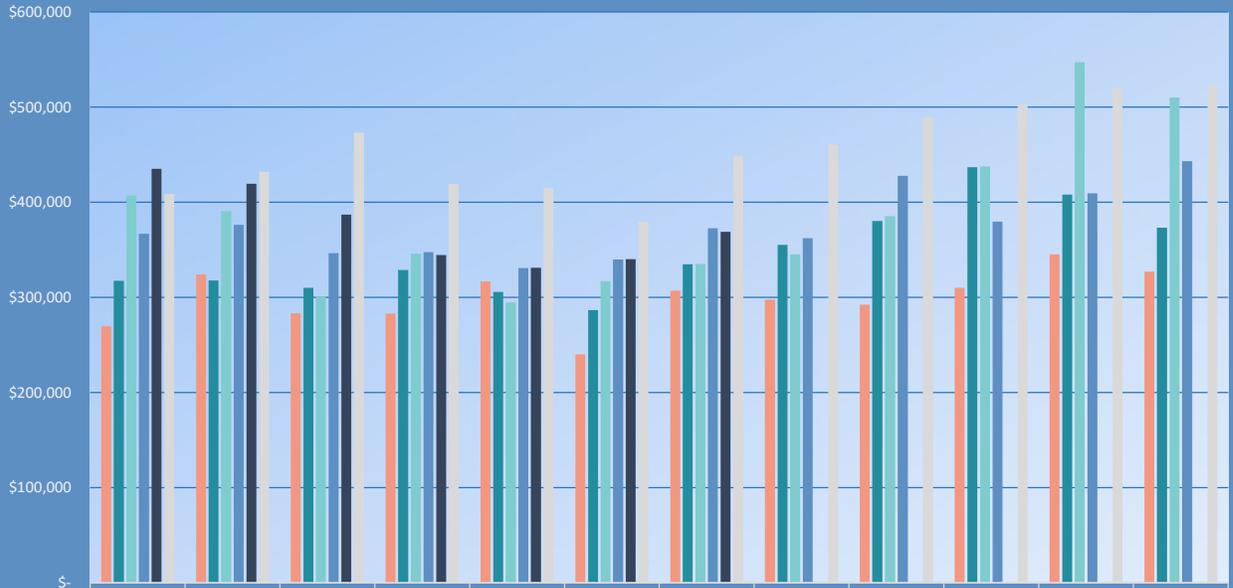
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>CAPITAL</b>						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
149,994	150,000	7	102 Administrative	0	87,497	87,497
0	0	0	103 I.T.	0	0	0
3,271	3,183	(88)	104 GIS	1,944	1,856	(88)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	22,966	22,966	200 Public Safety	0	22,966	22,966
6,431	6,432	1	210 Animal Control	3,752	3,753	1
0	0	0	220 DOT	0	0	0
63,604	63,589	(15)	230 Emergency Services	37,094	37,079	(15)
77,167	77,149	(18)	240 EMS	45,004	44,986	(18)
61,516	61,517	1	400 Parks & Recreation	16,099	16,100	1
30,746	30,741	(5)	500 Public Works	17,932	17,927	(5)
9,826	9,826	(0)	600 Community Development	5,732	5,732	(0)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
402,553	425,401	22,848	Total Expenditures	127,557	237,895	110,338

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**April 30, 2025**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
5,736,305	5,894,169	(157,864)	Water Sales	2,883,363	3,101,227	(217,864)
4,023,870	4,100,977	(77,107)	Sewer Service Charge	2,174,690	2,301,797	(127,107)
3,132,266	3,170,444	(38,178)	Sanitation Service Charge	1,776,323	1,834,501	(58,178)
3,105	6,000	(2,895)	Permits & Fees	75	2,970	(2,895)
75,664	89,678	(14,014)	Interest Income	36,879	50,893	(14,014)
266,094	273,659	(7,565)	Other Revenue	148,349	155,914	(7,565)
196,945	196,944	1	Transfers In	114,885	114,884	1
100,000	100,000	0	Prior Year Funds	100,000	100,000	0
<u>13,534,249</u>	<u>13,831,871</u>	<u>(297,622)</u>	Total Revenues	<u>7,234,563</u>	<u>7,662,185</u>	<u>(427,622)</u>
<b>EXPENDITURES</b>						
1,587,635	1,614,522	26,887	Personnel Services	909,595	913,261	3,666
68,901	78,005	9,104	Materials & Supplies	32,808	40,268	7,460
6,837,730	7,195,729	357,999	Services	3,544,553	3,849,279	304,726
576,182	663,936	87,754	Infrastructure Maintenance	470,780	384,586	(86,193)
152,262	156,509	4,247	Capital Outlay	21,296	74,623	53,327
1,554,947	1,554,948	1	Debt Payments	907,053	907,053	1
2,672,753	2,672,753	(0)	Transfers Out	1,559,106	1,559,106	(0)
82,235	0	(82,235)	Hurricane	20,408	0	(20,408)
<u>13,532,646</u>	<u>13,936,403</u>	<u>403,757</u>	Total Expenditures	<u>7,465,599</u>	<u>7,728,176</u>	<u>262,577</u>
<b>FUND BALANCE</b>						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
1,603	(104,532)	106,135	Change in Fund Balance	(231,036)	(65,991)	(165,045)
<u>2,689,575</u>	<u>2,583,440</u>	<u>106,135</u>	Ending Balance	<u>2,456,936</u>	<u>2,621,981</u>	<u>(165,045)</u>

	Current Year Actual April	Current Year Budget April	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual April	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	2,615,748	2,877,144	-261,396	-9.09%	2,380,749	234,999	9.87%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	212,364	190,439	21,925	11.51%	188,650	23,714	12.57%
WATER TAP FEES	28,630	10,764	17,866	165.99%	10,128	18,502	182.68%
PENALTIES-UTILITIES	26,621	22,880	3,740	16.35%	25,673	948	3.69%
<b>WATER SALES</b>	<b>2,938,614</b>	<b>3,134,871</b>	<b>-196,257</b>	<b>-6.26%</b>	<b>2,605,200</b>	<b>333,414.17</b>	<b>12.80%</b>
LICENSES & PERMITS	75	2,970	-2,895	-97.47%	750	(675)	-90.00%
<b>PERMITS &amp; FEES</b>	<b>75</b>	<b>2,970</b>	<b>-2,895</b>	<b>-97.47%</b>	<b>750</b>	<b>(675)</b>	<b>-90.00%</b>
INTEREST EARNINGS	18,439	24,760	-6,321	-25.53%	19,696	(1,257)	-6.38%
<b>INTEREST INCOME</b>	<b>18,439</b>	<b>24,760</b>	<b>-6,321</b>	<b>-25.53%</b>	<b>19,696</b>	<b>(1,257)</b>	<b>-6.38%</b>
OTHER REVENUE	16,498	9,226	7,272	78.82%	7,628	8,871	116.30%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>16,498</b>	<b>9,226</b>	<b>7,272</b>	<b>78.82%</b>	<b>7,628</b>	<b>8,871</b>	<b>116.30%</b>
TRANS FRM/(TO) OTHER FUNDS	57,442	57,442	0	0.00%	56,545	898	1.59%
<b>TRANSFERS IN</b>	<b>57,442</b>	<b>57,442</b>	<b>0</b>	<b>0.00%</b>	<b>56,545</b>	<b>898</b>	<b>1.59%</b>
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
SEWER SERVICE	2,144,166	2,261,553	-117,387	-5.19%	2,100,387	43,779	2.08%
SEWER SERVICE	8,720	22,964	-14,244	-62.03%	9,813	(1,093)	-11.14%
PENALTIES - UTILITIES	21,803	17,280	4,524	26.18%	22,784	(981)	-4.30%
<b>SEWER SERVICE CHARGE</b>	<b>2,174,690</b>	<b>2,301,797</b>	<b>-127,107</b>	<b>-5.52%</b>	<b>2,132,985</b>	<b>41,705</b>	<b>1.96%</b>
INTEREST EARNINGS	15,540	19,806	-4,266	-21.54%	16,469	(930)	-5.64%
<b>INTEREST INCOME</b>	<b>15,540</b>	<b>19,806</b>	<b>-4,266</b>	<b>-21.54%</b>	<b>16,469</b>	<b>(930)</b>	<b>-5.64%</b>
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
TRANSFER FROM EDC	57,442	57,442	0	0.00%	56,545	898	1.59%
<b>TRANSFERS IN</b>	<b>57,442</b>	<b>57,442</b>	<b>0</b>	<b>0.00%</b>	<b>56,545</b>	<b>897.75</b>	<b>1.59%</b>
FRANCHISE FEES	247,220	256,901	-9,681	-3.77%	240,877	6,343	2.63%
COMMERCIAL SANITATION	801,426	843,726	-42,300	-5.01%	801,632	(207)	-0.03%
RESIDENTIAL SANITATION	720,447	726,716	-6,269	-0.86%	687,880	32,567	4.73%
PENALTIES-UTILITIES	7,231	7,158	72	1.01%	7,470	(240)	-3.21%
<b>SANITATION SERVICE CHARGES</b>	<b>1,776,323</b>	<b>1,834,501</b>	<b>-58,178</b>	<b>-3.17%</b>	<b>1,737,859</b>	<b>38,463.37</b>	<b>2.21%</b>
INTEREST EARNINGS	2,900	6,327	-3,427	-54.16%	3,226	(326)	-10.10%
<b>INTEREST INCOME</b>	<b>2,900</b>	<b>6,327</b>	<b>-3,427</b>	<b>-54.16%</b>	<b>3,226</b>	<b>(326)</b>	<b>-10.10%</b>
SALE OF BAGS	0	-	0	0.00%	-	-	0.00%
SANITATION BILLING FEES	131,851	-	131,851	0.00%	128,468	3,383	2.63%
<b>OTHER REVENUE</b>	<b>131,851</b>	<b>-</b>	<b>131,851</b>	<b>0.00%</b>	<b>128,468</b>	<b>3,383</b>	<b>2.63%</b>

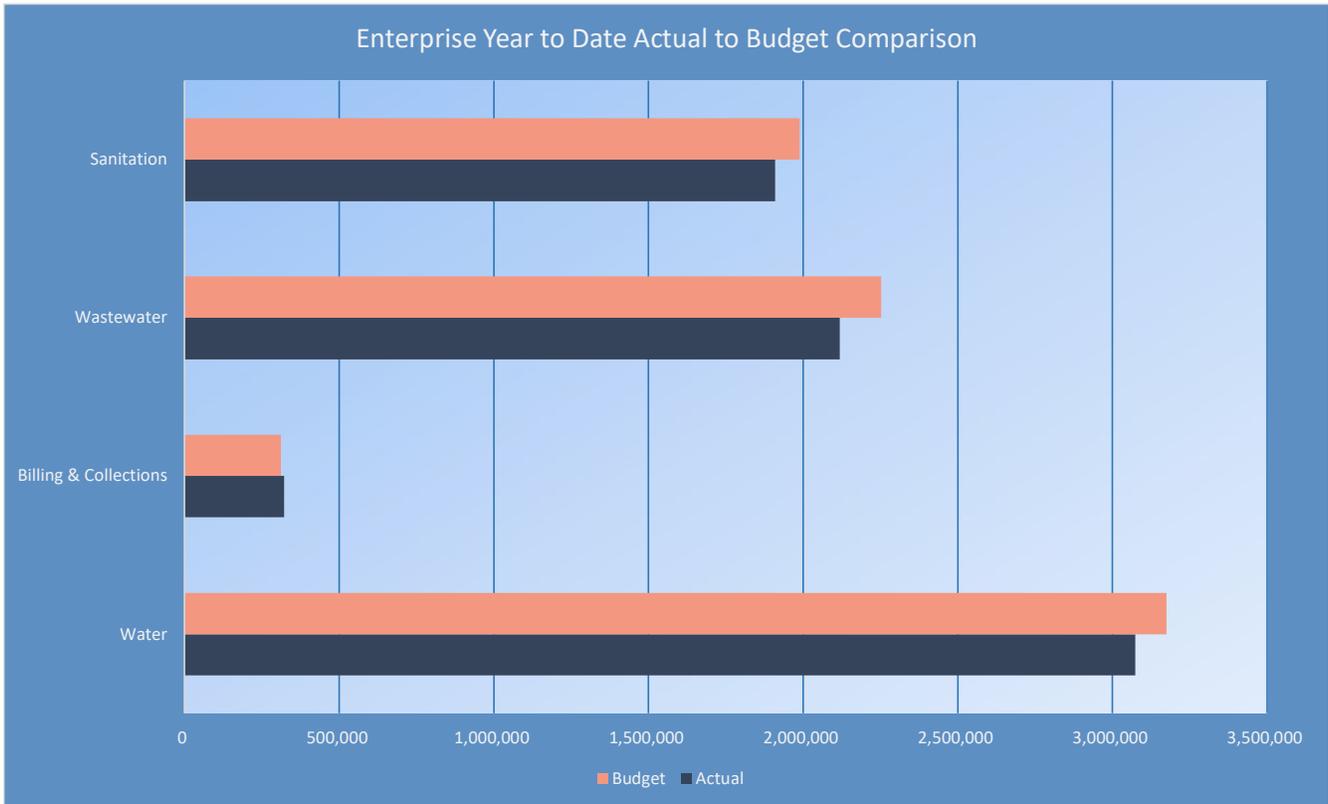
## Monthly Water Billing



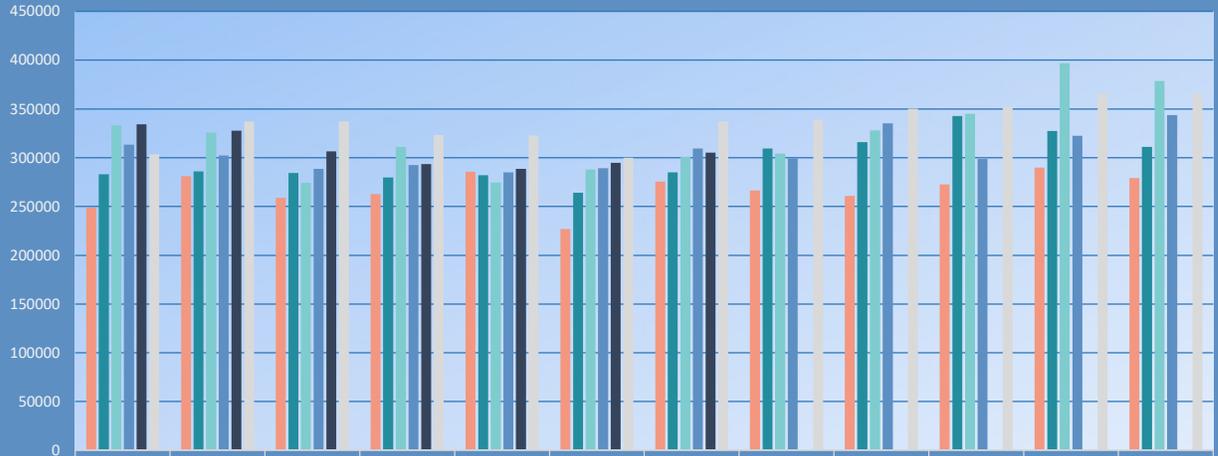
	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$362,263	\$427,609	\$379,615	\$409,550	\$443,158
2024/25 Actual	\$435,013	\$419,513	\$387,167	\$344,374	\$331,223	\$340,319	\$369,125	\$-	\$-	\$-	\$-	\$-
2024/25 Budget	\$408,890	\$432,243	\$473,495	\$419,181	\$414,818	\$379,668	\$448,850	\$460,445	\$489,079	\$502,976	\$520,154	\$522,224

■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2023/24 Actual   
 ■ 2024/25 Actual   
 ■ 2024/25 Budget

<b>EXPENDITURES*</b>	Actual	Budget	Variance	
Water	3,074,775	3,175,222	100,447	3.16%
Billing & Collections	321,824	312,008	(9,816)	-3.15%
Wastewater	2,118,576	2,252,306	133,730	5.94%
Sanitation	1,909,608	1,988,639	79,031	3.97%
<b>Total</b>	<b>7,424,783</b>	<b>7,728,175</b>	<b>303,392</b>	<b>3.93%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$309,676	\$299,372	\$335,351	\$298,542	\$322,596	\$343,638
2024/25 Actual	\$334,137	\$327,771	\$306,373	\$293,306	\$288,732	\$294,654	\$305,225	\$-	\$-	\$-	\$-	\$-
2024/25 Budget	\$303,577	\$337,306	\$337,329	\$323,204	\$322,985	\$299,922	\$337,230	\$339,176	\$350,190	\$352,189	\$365,939	\$366,008

■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2023/24 Actual   
 ■ 2024/25 Actual   
 ■ 2024/25 Budget

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 April 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>PERSONNEL SERVICES</b>						
20,121	0	(20,121)	900 Hurricane	20,121	0	(20,121)
744,735	753,939	9,204	902 Water	416,723	425,927	9,204
265,766	267,029	1,263	905 Billing	151,931	150,094	(1,837)
577,135	593,554	16,419	912 Sewer	320,820	337,240	16,419
0	0	0	922 Sanitation	0	0	0
<u>1,607,756</u>	<u>1,614,522</u>	<u>6,766</u>	Total Expenditures	<u>909,595</u>	<u>913,261</u>	<u>3,666</u>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
April 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SUPPLIES</b>						
144	0	(144)	900 Hurricane	144	0	(144)
19,242	22,465	3,223	902 Water	7,076	10,299	3,223
33,878	35,130	1,252	905 Billing	18,707	19,358	652
15,781	20,410	4,629	912 Sewer	6,882	10,611	3,729
0	0	0	922 Sanitation	0	0	0
<u>69,045</u>	<u>78,005</u>	<u>8,960</u>	Total Expenditures	<u>32,808</u>	<u>40,268</u>	<u>7,460</u>

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**April 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
		<u>FORE VS BUD</u>				<u>ACT VS BUD</u>
<u>FORECAST</u>	<u>BUDGET</u>	<u>FAV/(UNFAV)</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>FAV/(UNFAV)</u>
		<u>VARIANCE</u>				<u>VARIANCE</u>
<b>SERVICES</b>						
61,970	0	(61,970)	900 Hurricane	144	0	(144)
2,769,139	2,981,255	212,116	902 Water	1,233,682	1,383,468	149,786
234,458	227,827	(6,631)	905 Billing	151,186	142,555	(8,631)
935,351	1,001,834	66,483	912 Sewer	512,560	597,243	84,683
2,898,782	2,984,813	86,031	922 Sanitation	1,646,981	1,726,012	79,031
6,899,700	7,195,729	296,029	Total Expenditures	3,544,553	3,849,279	304,726

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**April 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
368,979	369,091	112	902 Water	331,882	268,046	(63,836)
0	0	0	905 Billing	0	0	0
207,203	294,845	87,642	912 Sewer	138,898	116,540	(22,358)
0	0	0	922 Sanitation	0	0	0
576,182	663,936	87,754	Total Expenditures	470,780	384,586	(86,193)

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 April 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
19,344	21,415	2,071	902 Water	9,575	11,645	2,071
0	0	0	905 Billing	0	0	0
132,919	135,095	2,176	912 Sewer	11,722	62,977	51,256
0	0	0	922 Sanitation	0	0	0
<u>152,262</u>	<u>156,509</u>	<u>4,247</u>	Total Expenditures	<u>21,296</u>	<u>74,623</u>	<u>53,327</u>

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**April 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>DEBT PAYMENTS</b>			
0	0	0	900 Hurricane	0	0	0
777,474	777,474	0	902 Water	453,527	453,527	0
0	0	0	905 Billing	0	0	0
777,474	777,474	0	912 Sewer	453,527	453,527	0
0	0	0	922 Sanitation	0	0	0
<u>1,554,947</u>	<u>1,554,948</u>	0	Total Expenditures	<u>907,053</u>	<u>907,053</u>	0

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**April 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>TRANSFERS OUT</b>			
0	0	0	900 Hurricane	0	0	0
1,066,817	1,066,817	0	902 Water	622,310	622,310	0
0	0	0	905 Billing	0	0	0
1,155,718	1,155,718	(0)	912 Sewer	674,169	674,169	(0)
450,218	450,218	(0)	922 Sanitation	262,627	262,627	(0)
<u>2,672,753</u>	<u>2,672,753</u>	(0)	Total Expenditures	<u>1,559,106</u>	<u>1,559,106</u>	(0)

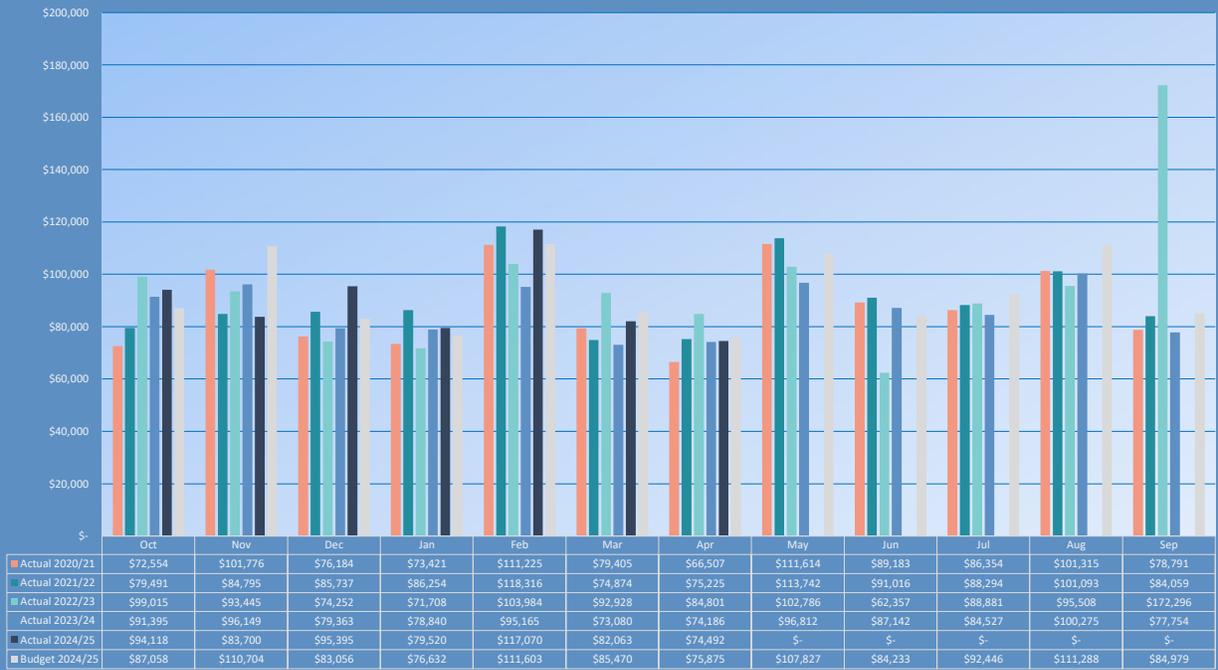
**CITY OF SEABROOK  
HOTEL/MOTEL FUND - MONTHLY REPORT  
April 30, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
609,965	566,263	43,702	Hotel Occupancy Tax	399,499	355,797	43,702
57,348	31,336	26,012	Interest Income	44,738	18,726	26,012
2	0	2	Seabrook Festival Revenue	2	0	2
5,147	8,175	(3,028)	Pelican Revenue	0	3,028	(3,028)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>672,462</u>	<u>605,774</u>	<u>66,688</u>	Total Revenues	<u>444,238</u>	<u>377,551</u>	<u>66,688</u>
<b>EXPENDITURES</b>						
191,858	194,943	3,085	Personnel Services	108,624	108,709	85
1,131	1,800	669	Materials & Supplies	56	725	669
252,899	313,438	60,539	Services	165,255	225,501	60,246
0	0	0	Capital Outlay	0	0	0
<u>445,888</u>	<u>510,181</u>	<u>64,293</u>	Total Expenditures	<u>273,935</u>	<u>334,935</u>	<u>61,000</u>
<b>FUND BALANCE</b>						
1,624,213	1,624,213	0	Beginning Unreserved Fund Bal	1,624,213	1,624,213	0
1,200,000	1,200,000	0	Committed Fund Balance	1,200,000	1,200,000	0
226,574	95,593	130,981	Change in Fund Balance	170,303	42,616	127,688
<u>650,786</u>	<u>519,806</u>	<u>130,981</u>	Ending Unreserved Fund Bal	<u>594,516</u>	<u>466,828</u>	<u>127,688</u>

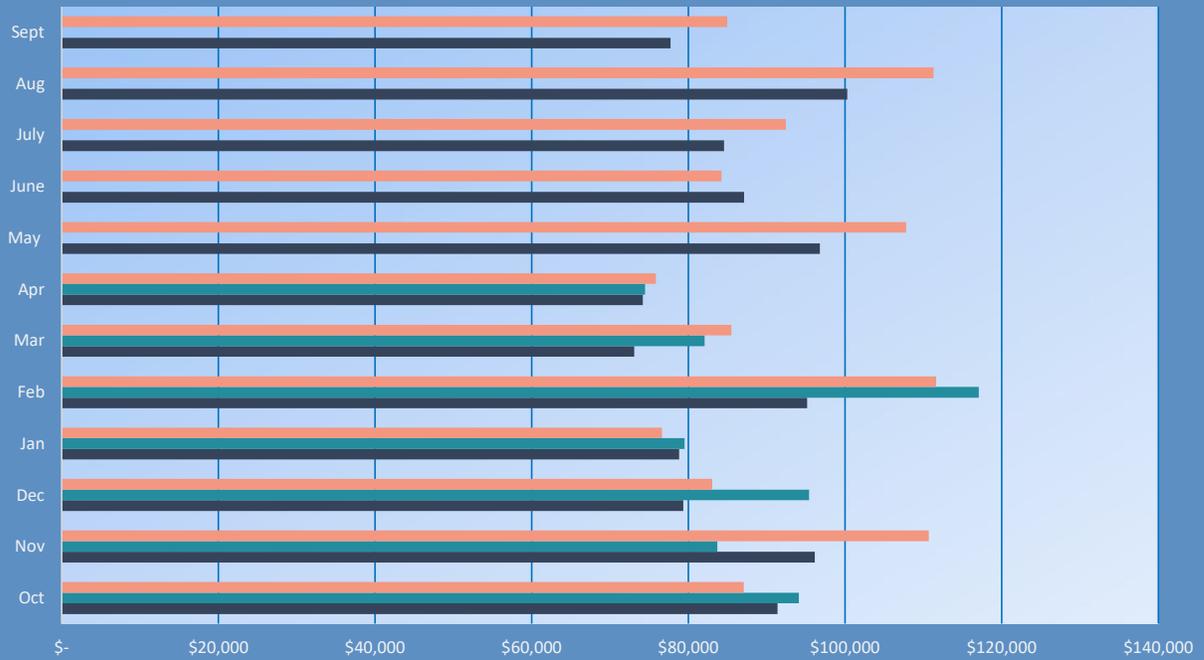
**CITY OF SEABROOK  
SEDC - MONTHLY REPORT  
April 30, 2025**

<u>ANNUAL</u>			<u>FISCAL YEAR-TO-DATE</u>			
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>SEDC</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>REVENUES</b>						
1,103,873	1,111,171	(7,298)	Sales Tax	623,100	630,397	(7,298)
0	0	0	Grant Proceeds	0	0	0
198,780	186,290	12,490	Interest Income	125,437	112,947	12,490
1,312	1,200	112	Other Revenue	120	8	112
0	0	0	Loan Repayment	0	0	0
<u>1,303,965</u>	<u>1,298,661</u>	<u>5,304</u>	Total Revenues	<u>748,657</u>	<u>743,352</u>	<u>5,304</u>
<b>EXPENDITURES</b>						
600	0	(600)	Personnel Services	600	0	(600)
481	500	19	Materials & Supplies	202	221	19
1,429,253	1,861,621	432,368	Services	123,631	491,765	368,134
310,690	370,690	60,000	Transfers Out	181,236	181,236	(0)
<u>1,741,024</u>	<u>2,232,811</u>	<u>491,787</u>	Total Expenditures	<u>305,669</u>	<u>673,222</u>	<u>367,553</u>
<b>FUND BALANCE</b>						
4,139,771	4,139,771	0	Beginning Balance Estimate	4,139,771	4,139,771	0
(437,059)	(934,150)	497,091	Change in Fund Balance	442,988	70,130	372,858
<u>3,702,712</u>	<u>3,205,621</u>	<u>497,091</u>	Ending Balance	<u>4,582,759</u>	<u>4,209,901</u>	<u>372,858</u>

### EDC Annual Sales Tax Comparison by Month



### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2023/24	\$87,058	\$110,704	\$83,056	\$76,632	\$111,603	\$85,470	\$75,875	\$107,827	\$84,233	\$92,446	\$111,288	\$84,979
Actual 2023/24	\$94,118	\$83,700	\$95,395	\$79,520	\$117,070	\$82,063	\$74,492	\$-	\$-	\$-	\$-	\$-
Actual 2022/23	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

■ Budget 2023/24   
 ■ Actual 2023/24   
 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	87,058	2,723	2.98%	7,060	8.11%
November	96,149	83,700	110,704	(12,449)	-12.95%	(27,004)	-24.39%
December	79,363	95,395	83,056	16,031	20.20%	12,339	14.86%
January	78,840	79,520	76,632	679	0.86%	2,888	3.77%
February	95,165	117,070	111,603	21,905	23.02%	5,467	4.90%
March	73,080	82,063	85,470	8,983	12.29%	(3,407)	-3.99%
April	74,186	74,492	75,875	306	0.41%	(1,383)	-1.82%
May	96,812	-	107,827	-	0.00%	-	0.00%
June	87,142	-	84,233	-	0.00%	-	0.00%
July	87,142	-	92,446	-	0.00%	-	0.00%
August	100,275	-	111,288	-	0.00%	-	0.00%
September	77,754	-	84,979	-	0.00%	-	0.00%
<b>Totals</b>	<b>588,178</b>	<b>626,358</b>	<b>630,397</b>	<b>38,179</b>	<b>6.49%</b>	<b>(4,040)</b>	<b>-0.64%</b>

**CITY OF SEABROOK**  
**CRIME DISTRICT - MONTHLY REPORT**  
**April 30, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,105,744	1,136,199	(30,455)	Sales Tax	606,530	636,985	(30,455)
43,940	27,943	15,997	Interest Income	32,621	16,625	15,997
0	0		Other Revenue	0	0	
<u>1,149,683</u>	<u>1,164,142</u>	<u>(14,459)</u>	Total Revenues	<u>639,151</u>	<u>653,610</u>	<u>(14,459)</u>
<b>EXPENDITURES</b>						
689,825	719,801	29,976	Personnel Services	409,311	409,287	(24)
7,505	13,623	6,118	Materials & Supplies	1,309	7,427	6,118
118,665	164,879	46,214	Services	51,400	97,614	46,214
0	0	0	Capital	0	0	0
<u>272,217</u>	<u>272,344</u>	<u>127</u>	Transfers Out	<u>158,867</u>	<u>158,994</u>	<u>127</u>
<u>1,088,212</u>	<u>1,170,647</u>	<u>82,435</u>	Total Expenditures	<u>620,887</u>	<u>673,323</u>	<u>52,435</u>
<b>FUND BALANCE</b>						
1,596,767	1,596,767	0	Beginning Balance Estimate	1,596,767	1,596,767	0
61,472	(6,505)	67,977	Change in Fund Balance	18,264	(19,713)	37,977
<u>1,658,239</u>	<u>1,590,262</u>	<u>67,977</u>	Ending Balance	<u>1,615,031</u>	<u>1,577,054</u>	<u>37,977</u>

### Crime District Monthly Sales Tax Comparison

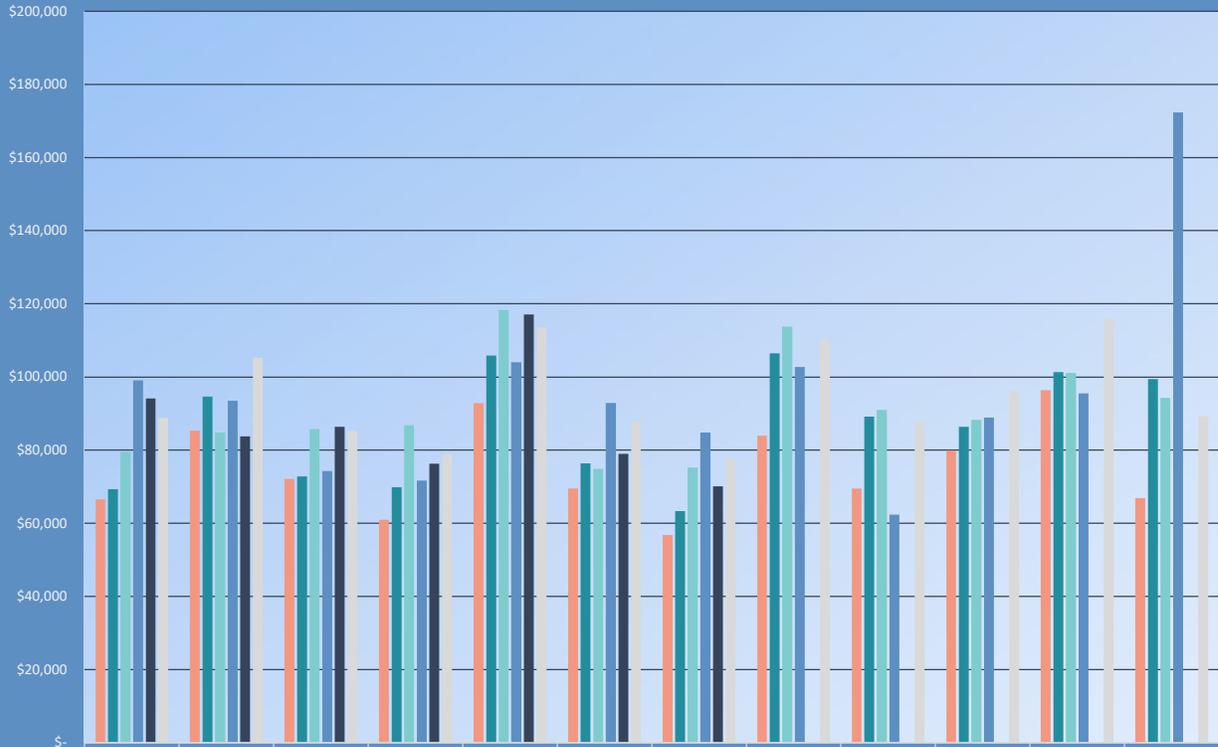


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2024/25	\$88,799	\$105,236	\$85,300	\$78,741	\$113,499	\$87,837	\$77,572	\$110,342	\$87,680	\$96,104	\$115,849	\$89,239
Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$117,070	\$78,937	\$70,113	\$-	\$-	\$-	\$-	\$-
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

■ Budget 2024/25   
 ■ Actual 2024/25   
 ■ Actual 2023/24

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	88,799	2,723	2.98%	5,319	5.99%
November	96,149	83,700	105,236	(12,449)	-12.95%	(21,536)	-20.46%
December	79,363	86,329	85,300	6,966	8.78%	1,029	1.21%
January	78,840	76,262	78,741	(2,579)	-3.27%	(2,479)	-3.15%
February	95,165	117,070	113,499	21,905	23.02%	3,570	3.15%
March	73,080	78,937	87,837	5,857	8.02%	(8,900)	-10.13%
April	74,186	70,113	77,572	(4,073)	-5.49%	(7,459)	-9.62%
May	96,812	-	110,342	-	0.00%	-	0.00%
June	87,142	-	87,680	-	0.00%	-	0.00%
July	87,142	-	96,104	-	0.00%	-	0.00%
August	100,275	-	115,849	-	0.00%	-	0.00%
September	77,754	-	89,239	-	0.00%	-	0.00%
<b>Totals</b>	<b>588,178</b>	<b>606,530</b>	<b>636,985</b>	<b>18,351</b>	<b>3.12%</b>	<b>(30,455)</b>	<b>-4.78%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$117,070	\$78,937	\$70,113	\$-	\$-	\$-	\$-	\$-
Budget 2024/25	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

# TEXPOOL REPORT

MONTH OF APRIL 30, 2025  
4.3355%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Apr)	ENDING BALANCE	PURPOSE OF FUND
1 GENERAL FUND - UNRESTRICTED	9,352,025.33	(613,410.60)	39,504.96	8,778,119.69	Working capital
1 GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
5 SEIZURE	54,897.10	0.00	195.62	55,092.72	Solely to purchase equipment for Law Enforcement
7 CHILD SAFETY PROGRAMS	49.05	0.00	0.17	49.22	Reserved for Child Safety/School Zones
8 DEBT SERVICE FUND	3,603,746.50	31,989.36	12,845.50	3,648,581.36	Restricted for General fund reserves & yearly debt service
9 FEDERAL SEIZURE	6,707.69	0.00	23.90	6,731.59	Criminal Investigation - Federal Funds
12 STEP FUND	50,890.05	0.00	181.34	51,071.39	
14 PUBLIC SAFETY	165,026.52	0.00	588.06	165,614.58	Public Safety Needs
15 HOTEL/MOTEL FUND	1,738,822.24	36,346.20	6,200.50	1,781,368.94	Restricted for promotion of tourism
19 CAPITAL IMPACT FEES	4,459,422.67	0.00	15,890.82	4,475,313.49	Water & sewer lines extensions & expansions
20 ENTERPRISE FUND - UNRESTRICTED	840,663.84	480,211.40	3,400.90	1,324,276.14	Working capital
20 ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
28 GENERAL CAPITAL PROJECTS	3,638,468.77	(215,000.00)	12,939.76	3,436,408.53	General Fund CIP
29 CAPITAL PROJECT BONDS	3,651,866.64	215,000.00	13,038.80	3,879,905.44	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
30 WTR/SWR BONDS	342,294.51	0.00	1,219.74	343,514.25	Funds transferred from Bond Mkt Acct to allow liquidity
31 IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
32 PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
32 PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
33 FIRE BONDS	4,275,581.47	(4,000.00)	15,235.24	4,286,816.71	GO Series 2024
35 STREET BONDS	10,487,967.04	0.00	37,373.08	10,525,340.12	CO Series 2024
36 DRAINAGE BONDS	973,304.86	0.00	3,468.30	976,773.16	Drainage CO Funds 50/50 Split County Projects
41 CAROTHERS	259,776.38	0.00	925.69	260,702.07	Carother Facility & Park
42 PARK FEES	8,527.24	0.00	30.39	8,557.63	Reserved for acquisition & development of park land
44 ANIMAL	8,572.28	0.00	30.55	8,602.83	Animal Shelter Needs - Donation
50 CRIME DISTRICT	1,225,783.30	(22,695.33)	4,287.11	1,207,375.08	Funds transferred from Bond Mkt Acct to allow liquidity
70 SEDC II - UNRESTRICTED	4,765,115.50	47,611.41	17,723.67	4,830,450.58	Seabrook Economic Development Corporation II
70 SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
77 MUNI COURT - SECURITY FUND	20,556.11	0.00	73.25	20,629.36	Funds from fines to be used for security
78 COURT - TIME PAYMENT FEES	16,364.50	0.00	58.31	16,422.81	Funds from fines to be used to improve court
79 MUNI COURT - TECHNOLOGY FUND	1,139.25	0.00	4.06	1,143.31	Fund court on technology
81 PUBLIC SAFETY VERF	578,719.64	22,695.33	2,143.10	603,558.07	Public Safety Vehicle Equipment Replacement
83 PEG Fund	60,139.77	0.00	214.30	60,354.07	Public Education and Government Access
84 GE VERF	1,093,756.37	21,252.23	3,973.25	1,118,981.85	
85 STABILIZATION FUND	780,766.92	0.00	2,782.20	783,549.12	Highway 146 Project
86 WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
<b>TOTAL TEXPOOL FUND</b>	<b>54,540,951.54</b>	<b>(0.00)</b>	<b>194,352.57</b>	<b>\$54,735,304.11</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director

*Kathryn Shannahan*

Assistant Director of Finance



# Monthly Newsletter: May 2025

## ANNOUNCEMENTS

We welcome the following entities who joined TexPool in April 2025:

### TexPool

City of Lytle  
Walker County ESD 2  
Needville ISD  
Harris County MUD 572  
NYOS Charter School

### TexPool Prime

City of Lytle  
Walker County ESD 2  
Needville ISD  
Harris County MUD 572  
El Paso County Community College District  
Aquilla Independent School District  
NYOS Charter School

### Upcoming Events

6/2/2025  
**TACCBO Annual Conference**  
San Antonio, TX

6/12/2025  
**AWBD Annual Conference**  
San Antonio, TX

6/16/2025  
**TASBO Summer Solutions Conference**  
Arlington, TX

### TexPool Advisory Board Members

Patrick Krishock      Valarie Van Vlack  
Belinda Weaver      David Landeros  
Deborah Laudermilk      Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: Let Powell drive the bus

May 1, 2025

No one likes backseat drivers, but if they lunge for the steering wheel, you can't ignore them. That's the position that President Trump has repeatedly put Federal Reserve Chair Jerome Powell in when he attacks him for refusing to cut interest rates. Presidents occasionally chirp about Fed policy, but Trump's tweets go well beyond that.

Perhaps because cash managers deal in securities that don't know the meaning of VIX, we do our best to ignore Trump. But the problem is not that administration lawyers might find a legal loophole to remove Powell, usurp Fed independence with a "shadow chair" or do something more drastic. It's that Powell's term as chair is set to expire in May 2026, which means he will essentially be a lame duck in a few quarters, and Trump's assault could accelerate that timeline when we need strong leadership. And, though Trump might want to hand-pick his successor, the nominee must come from the group of standing Fed governors. That could mean the new chair might not hold wildly different opinions, as Powell has shown a commanding influence on the Fed board and FOMC over the years. He's been challenged more in the last few quarters, with some dissention, but it seems they largely support his view of economics.

So, cue the debate that likely will ensue at the FOMC meeting on May 7. It would not be surprising if Powell and most of the voting members push back against the fed funds futures call for as many as four quarter-point cuts over the rest of 2025. A cut is extremely unlikely, but expect guidance about how the tariffs could exacerbate the stickiness of inflation and more

*(continued page 6)*

### Performance as of April 30, 2025

	TexPool	TexPool Prime
Current Invested Balance	\$36,727,434,003	\$15,525,892,082
Weighted Average Maturity**	35 Days	45 Days
Weighted Average Life**	98 Days	75 Days
Net Asset Value	1.00003	0.99999
Total Number of Participants	2,928	660
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$133,811,917.76	\$56,837,695.11
Management Fee Collected	\$1,332,326.69	\$701,815.25
Current S&P Global Rating	AAAm	AAAm

### Month Averages

Average Invested Balance	\$37,570,336,420	\$15,525,006,086
Average Monthly Rate*	4.34%	4.45%
Average Weighted Average Maturity**	36	48
Average Weighted Average Life**	96	76

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

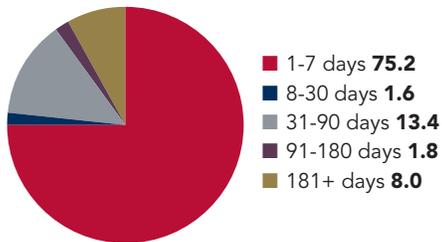
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



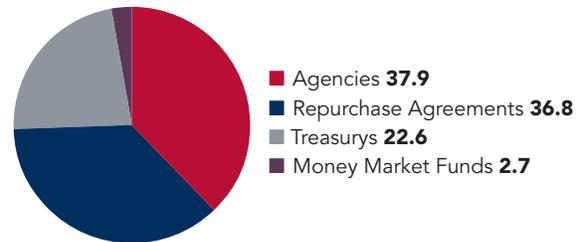
## Portfolio by Maturity (%)

As of April 30, 2025



## Portfolio by Type of Investment (%)

As of April 30, 2025



### Portfolio Asset Summary as of April 30, 2025

	Book Value	Market Value
Uninvested Balance	\$639.64	\$639.64
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	95,634,678.52	95,634,678.52
Interest and Management Fees Payable	-133,815,215.99	-133,815,215.99
Payable for Investments Purchased	-900,000,000.00	-900,000,000.00
Accrued Expenses & Taxes	-43,376.31	-43,376.31
Repurchase Agreements	12,872,827,000.00	12,872,827,000.00
Mutual Fund Investments	1,017,085,200.00	1,017,085,200.00
Government Securities	14,262,565,211.85	14,262,392,583.74
US Treasury Bills	8,238,330,050.15	8,240,534,080.32
US Treasury Notes	1,274,849,814.69	1,274,989,768.20
<b>Total</b>	<b>\$36,727,434,002.55</b>	<b>\$36,729,605,358.12</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	637	\$10,664,208,101.11
Higher Education	60	\$1,555,584,997.00
County	203	\$4,093,362,835.03
Healthcare	96	\$2,189,698,099.36
Utility District	947	\$6,148,304,231.19
City	521	\$9,186,986,741.49
Emergency Districts	115	\$570,510,457.10
Economic Development Districts	95	\$213,580,694.25
Transit/Toll Authorities	15	\$798,590,233.05
River/Port Authorities	18	\$385,777,929.02
Other	221	\$923,559,584.91

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid, (b) would be repaid upon a demand by the fund or (c) are scheduled to have their interest rate readjusted to reflect current market rates. For government variable rate securities, if the interest rate is readjusted no less frequently than every 397 calendar days, the security shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate. For non-government variable rate securities, if the security has a scheduled maturity of 397 days or less the security is treated as maturing on the earlier of the date the security is scheduled to be repaid through demand or the period remaining until the next readjustment of the interest rate. If the variable rate security has a scheduled maturity that is more than 397 days it is the later of those two dates. The mean is weighted based on the percentage of the market value of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool.



## Daily Summary

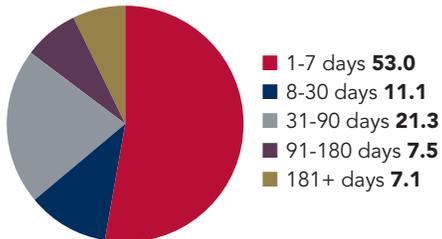
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
4/1	4.3536%	0.000119276	\$38,045,448,859.31	1.00002	37	95
4/2	4.3473%	0.000119103	\$38,011,707,680.84	1.00001	37	95
4/3	4.3478%	0.000119118	\$38,000,004,304.01	1.00004	37	94
4/4	4.3486%	0.000119139	\$37,985,152,169.03	1.00005	37	94
4/5	4.3486%	0.000119139	\$37,985,152,169.03	1.00005	37	94
4/6	4.3486%	0.000119139	\$37,985,152,169.03	1.00005	37	94
4/7	4.3293%	0.000118611	\$37,917,870,057.23	1.00005	35	94
4/8	4.3399%	0.000118900	\$37,876,877,623.96	1.00005	35	94
4/9	4.3701%	0.000119728	\$37,813,100,370.36	0.99998	35	96
4/10	4.3686%	0.000119689	\$37,729,826,453.59	1.00001	34	96
4/11	4.3471%	0.000119099	\$37,769,638,896.50	0.99997	35	97
4/12	4.3471%	0.000119099	\$37,769,638,896.50	0.99997	35	97
4/13	4.3471%	0.000119099	\$37,769,638,896.50	0.99997	35	97
4/14	4.3365%	0.000118808	\$37,653,750,933.59	1.00000	35	95
4/15	4.3509%	0.000119203	\$37,589,679,173.23	1.00000	35	95
4/16	4.3412%	0.000118937	\$37,688,520,449.55	1.00001	35	94
4/17	4.3173%	0.000118282	\$37,505,348,091.95	1.00000	37	98
4/18	4.3173%	0.000118282	\$37,505,348,091.95	1.00000	37	98
4/19	4.3173%	0.000118282	\$37,505,348,091.95	1.00000	37	98
4/20	4.3173%	0.000118282	\$37,505,348,091.95	1.00000	37	98
4/21	4.3218%	0.000118406	\$37,492,119,158.81	1.00000	34	95
4/22	4.3159%	0.000118245	\$37,504,812,547.92	0.99999	35	96
4/23	4.3042%	0.000117922	\$37,335,730,473.04	0.99998	36	96
4/24	4.2973%	0.000117735	\$37,180,461,891.37	1.00000	36	97
4/25	4.3150%	0.000118219	\$37,151,469,025.91	1.00000	37	99
4/26	4.3150%	0.000118219	\$37,151,469,025.91	1.00000	37	99
4/27	4.3150%	0.000118219	\$37,151,469,025.91	1.00000	37	99
4/28	4.3378%	0.000118844	\$36,976,748,730.66	1.00001	35	96
4/29	4.3471%	0.000119099	\$36,825,827,249.79	1.00002	35	97
4/30	4.3545%	0.000119302	\$36,727,434,002.55	1.00003	35	98
<b>Averages:</b>	<b>4.3355%</b>	<b>0.000118781</b>	<b>\$37,570,336,420.06</b>	<b>1.00001</b>	<b>36</b>	<b>96</b>



## TEXPOOL Prime

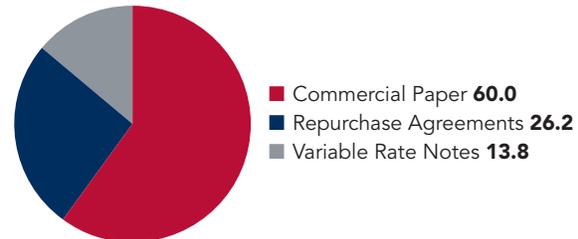
### Portfolio by Maturity (%)

As of April 30, 2025



### Portfolio by Type of Investment (%)

As of April 30, 2025



### Portfolio Asset Summary as of April 30, 2025

	Book Value	Market Value
Uninvested Balance	\$541.92	\$541.92
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	11,709,600.93	11,709,600.93
Interest and Management Fees Payable	-56,838,123.28	-56,838,123.28
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-23,395.18	-23,395.18
Repurchase Agreements	4,074,478,000.00	4,074,478,000.00
Commercial Paper	10,501,565,458.07	10,501,792,186.34
Mutual Fund Investments	0.00	0.00
Government Securities	0.00	0.00
Variable Rate Notes	995,000,000.00	994,814,378.00
<b>Total</b>	<b>\$15,525,892,082.46</b>	<b>\$15,525,933,188.73</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	173	\$5,304,014,089.24
Higher Education	20	\$1,033,080,987.07
County	57	\$1,264,185,125.09
Healthcare	25	\$490,944,676.81
Utility District	87	\$548,106,922.42
City	134	\$2,678,720,853.79
Emergency Districts	38	\$256,852,276.99
Economic Development Districts	25	\$58,070,787.19
Transit/Toll Authorities	10	\$1,312,289,512.93
River/Port Authorities	8	\$953,412,325.38
Other	83	\$1,626,371,312.95



## TEXPOOL Prime

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
4/1	4.4663%	0.000122364	\$15,722,024,914.92	1.00008	43	65
4/2	4.4570%	0.000122110	\$15,726,087,333.33	1.00008	42	69
4/3	4.4671%	0.000122386	\$15,726,045,590.41	1.00012	42	70
4/4	4.4630%	0.000122274	\$15,647,186,096.28	1.00005	43	70
4/5	4.4630%	0.000122274	\$15,647,186,096.28	1.00005	43	70
4/6	4.4630%	0.000122274	\$15,647,186,096.28	1.00005	43	70
4/7	4.4556%	0.000122072	\$15,603,347,290.41	1.00022	42	69
4/8	4.4644%	0.000122313	\$15,580,516,274.10	1.00013	43	70
4/9	4.4779%	0.000122681	\$15,626,863,325.38	1.00005	46	73
4/10	4.4707%	0.000122484	\$15,606,470,951.20	1.00004	50	77
4/11	4.4658%	0.000122350	\$15,595,870,257.58	0.99990	53	80
4/12	4.4658%	0.000122350	\$15,595,870,257.58	0.99990	53	80
4/13	4.4658%	0.000122350	\$15,595,870,257.58	0.99990	53	80
4/14	4.4588%	0.000122158	\$15,582,805,585.56	1.00000	51	78
4/15	4.4635%	0.000122287	\$15,622,394,046.75	0.99999	51	78
4/16	4.4559%	0.000122079	\$15,588,676,362.21	1.00000	51	78
4/17	4.4387%	0.000121608	\$15,388,019,191.66	0.99976	52	80
4/18	4.4387%	0.000121608	\$15,388,019,191.66	0.99976	52	80
4/19	4.4387%	0.000121608	\$15,388,019,191.66	0.99976	52	80
4/20	4.4387%	0.000121608	\$15,388,019,191.66	0.99976	52	80
4/21	4.4418%	0.000121693	\$15,355,783,316.79	0.99998	49	76
4/22	4.4373%	0.000121569	\$15,367,017,372.55	0.99997	49	76
4/23	4.4342%	0.000121485	\$15,423,833,752.78	0.99996	48	79
4/24	4.4341%	0.000121481	\$15,457,106,250.60	0.99996	48	79
4/25	4.4444%	0.000121765	\$15,346,294,876.83	0.99982	48	79
4/26	4.4444%	0.000121765	\$15,346,294,876.83	0.99982	48	79
4/27	4.4444%	0.000121765	\$15,346,294,876.83	0.99982	48	79
4/28	4.4560%	0.000122081	\$15,465,509,262.86	0.99996	46	77
4/29	4.4608%	0.000122213	\$15,449,678,401.37	0.99997	45	76
4/30	4.4654%	0.000122339	\$15,525,892,082.46	0.99999	45	75
<b>Averages:</b>	<b>4.4547%</b>	<b>0.000122046</b>	<b>\$15,525,006,085.75</b>	<b>0.99996</b>	<b>48</b>	<b>76</b>

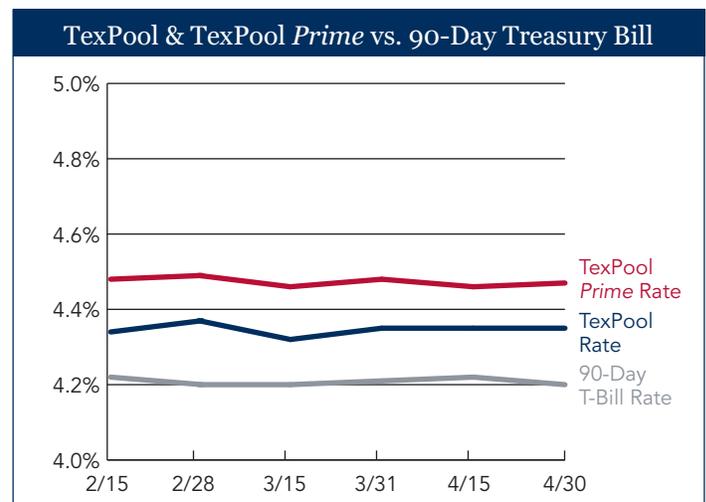


Participant Services  
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clarity on the hard/soft data dichotomy. Can policymakers continue to dismiss the nosedive in consumer sentiment? Will they downplay GDP's first-quarter contraction? All the uncertainty is the main reason we are of the opinion that three rate cuts in the second half of this year are in order.

Where does this put the money markets? Yields might decline faster than they might have absent the current proposed tariffs. But we expect they will remain relatively attractive. We also anticipate continued growth of assets under management. Stocks are acting like the worst is behind us, but the White House is sure to smack them again, potentially pushing investor assets to the relative safety of liquidity vehicles. Money market fund assets across the industry continue to hit record highs and value can be found, especially in the longer end of the liquidity yield curve. In a complex time like this, we'd like to think that investors also appreciate active management driving their portfolios.

At the end of the month, yields on 1-, 3-, 6- and 12-month US Treasuries were 4.30%, 4.29%, 4.19% and 3.86%, respectively.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

**VIX:** The ticker symbol for the Chicago Board Options Exchange (CBOE) Volatility Index, which shows the market's expectation of 30-day volatility.

An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although some money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.