

# Economic Development Corporation

## May Monthly Financial Report

Fiscal Year Ending September 30, 2025

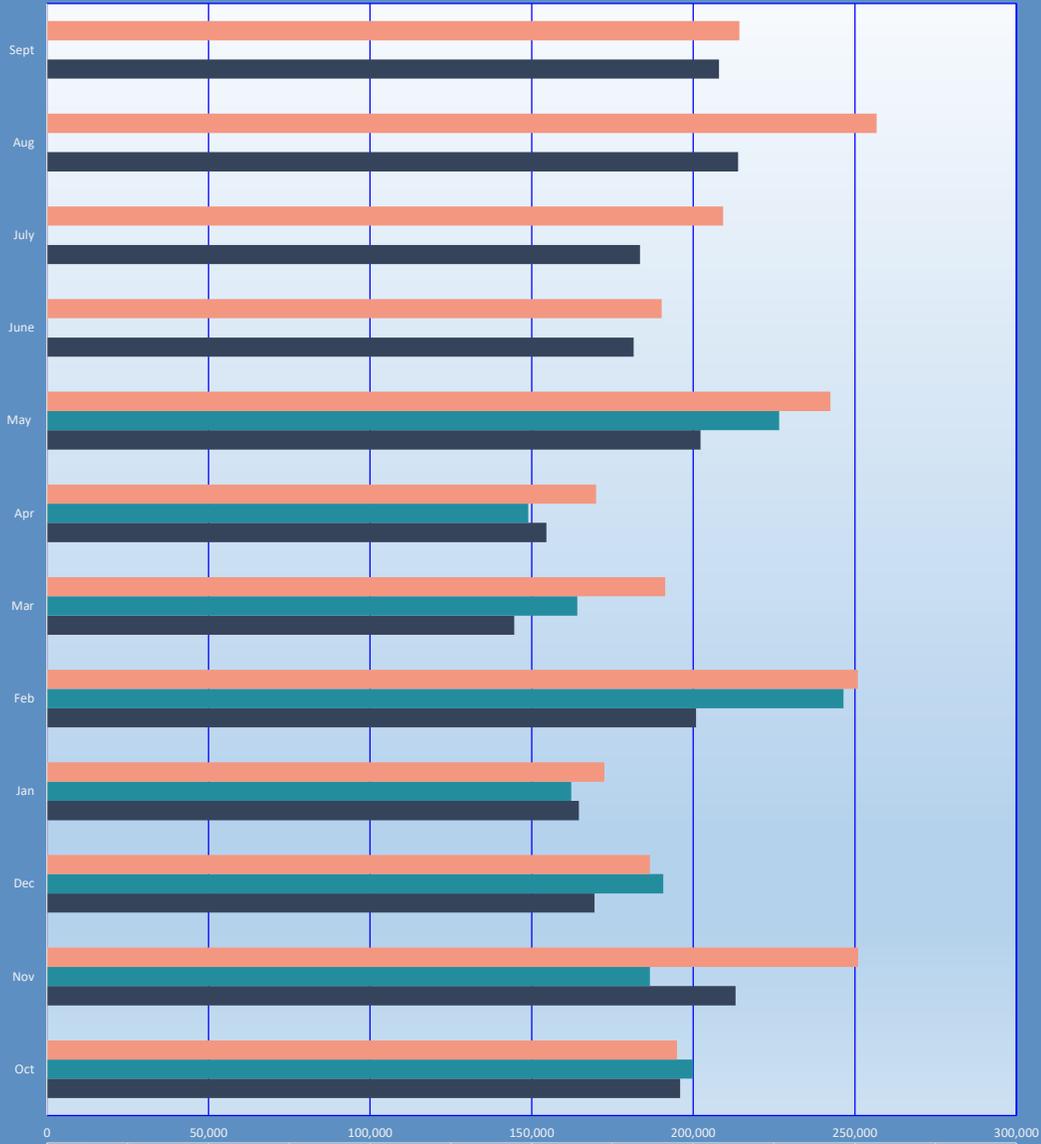


*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
May 31, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
7,176,969	7,032,067	144,902	AD Valorem Taxes	7,054,413	6,909,511	144,902
2,540,106	2,680,692	(140,586)	Sales Tax	1,613,815	1,769,957	(156,142)
732,794	730,013	2,781	Franchise Tax	511,577	528,796	(17,219)
954,021	892,651	61,370	Intergovernmental	710,939	796,078	(85,138)
450,784	500,000	(49,216)	Licenses & Permits	203,847	313,063	(109,216)
384,936	398,917	(13,981)	Charges for Services	235,934	249,915	(13,981)
481,643	450,998	30,645	Fines & Forfeitures	332,471	301,826	30,645
441,128	470,500	(29,372)	Interest Revenue	267,350	326,722	(59,372)
122,892	118,000	4,892	Industrial District Payment	122,892	118,000	4,892
471,314	478,210	(6,896)	Other Revenue	357,686	319,582	38,104
2,848,006	2,848,007	(1)	Transfers In	1,957,088	1,957,089	(1)
383,870	383,870	0	Use of Prior Year Funds	383,870	383,870	0
<b>16,988,464</b>	<b>16,983,924</b>	<b>4,539</b>	<b>Total Revenues</b>	<b>13,751,884</b>	<b>13,974,409</b>	<b>(222,525)</b>
<b>EXPENDITURES*</b>						
10,443,235	11,221,339	778,104	Personnel Services	6,599,607	7,293,751	694,144
345,708	436,059	90,351	Materials & Supplies	177,962	265,690	87,728
3,849,867	4,014,703	164,836	Services	2,403,286	2,940,650	537,365
333,061	425,401	92,340	Capital Outlay	145,765	268,595	122,830
443,296	443,296	0	Transfers Out	443,296	443,296	0
<b>15,415,167</b>	<b>16,540,795</b>	<b>1,125,631</b>	<b>Total Expenditures</b>	<b>9,769,916</b>	<b>11,211,983</b>	<b>1,442,067</b>
<b>FUND BALANCE</b>						
9,184,336	9,184,336	0	Beginning Balance Estimate	9,184,336	9,184,336	0
1,573,297	443,129	1,130,167	Change in Fund Balance	3,981,968	2,762,426	1,219,542
<b>10,757,633</b>	<b>9,627,466</b>	<b>1,130,167</b>	<b>Ending Balance</b>	<b>13,166,305</b>	<b>11,946,762</b>	<b>1,219,542</b>

General Fund Monthly Sales Tax Comparison

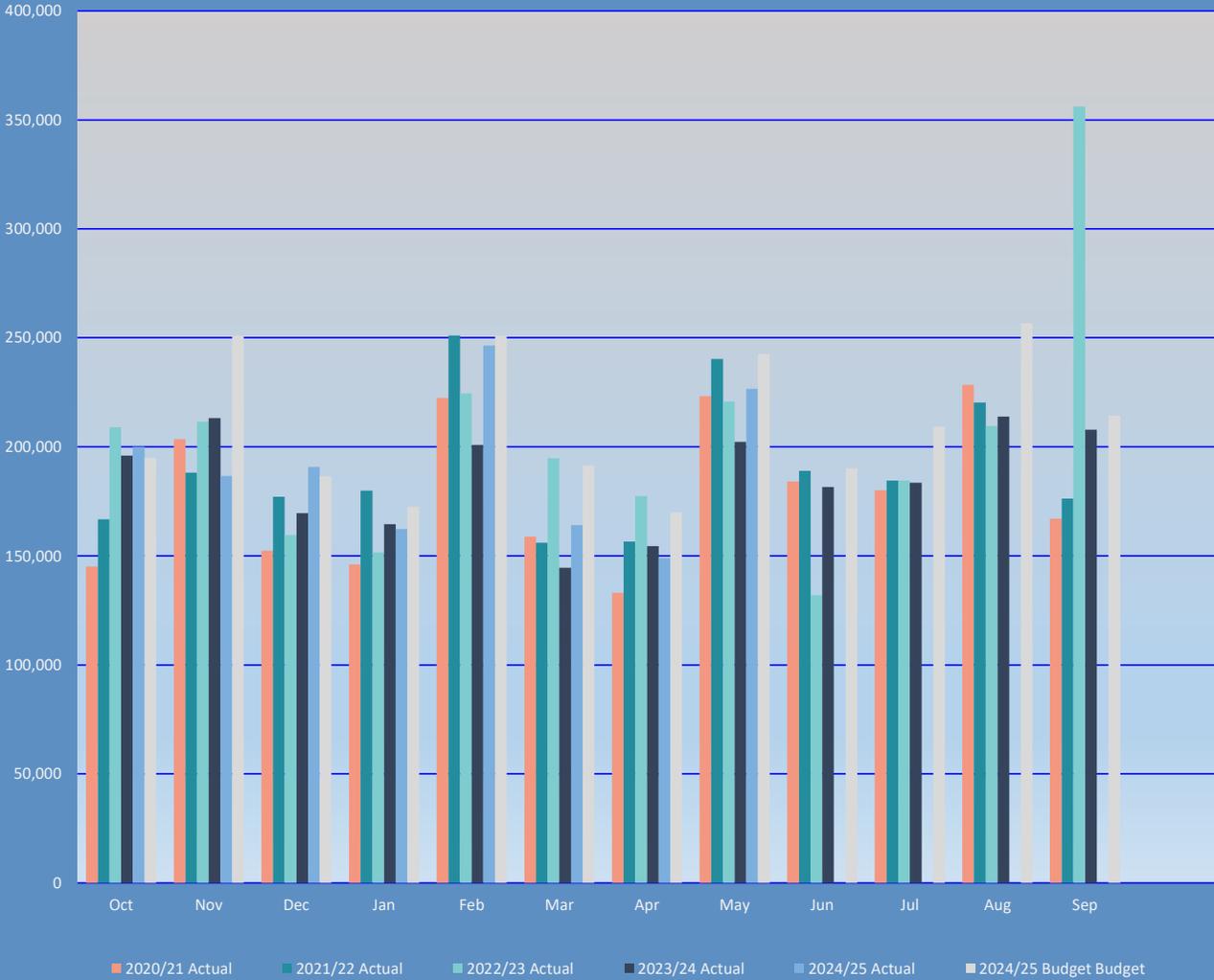


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2024/25	194,933	251,054	186,566	172,500	250,933	191,330	169,920	242,487	190,180	209,311	256,702	214,277
Actual 2024/25	199,999	186,615	190,789	162,302	246,470	164,128	148,987	226,591	0	0	0	0
Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	202,260	181,618	183,545	213,909	207,931

■ Budget 2024/25 ■ Actual 2024/25 ■ Actual 2023/24

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	195,920	199,999	194,933	4,079	2.08%	5,065	2.60%
November	213,130	186,615	251,054	(26,516)	-12.44%	(64,439)	-25.67%
December	169,485	190,789	186,566	21,304	12.57%	4,223	2.26%
January	164,571	159,043	172,500	(5,528)	-3.36%	(13,457)	-7.80%
February	200,879	246,470	250,933	45,591	22.70%	(4,463)	-1.78%
March	144,625	164,128	191,330	19,503	13.49%	(27,202)	-14.22%
April	154,583	148,987	169,920	(5,597)	-3.62%	(20,933)	-12.32%
May	202,260	226,591	242,487	24,330	12.03%	(15,896)	-6.56%
June	181,618	-	190,180	-	0.00%	-	0.00%
July	183,545	-	209,311	-	0.00%	-	0.00%
August	213,909	-	256,702	-	0.00%	-	0.00%
September	207,931	-	214,277	-	0.00%	-	0.00%
<b>Totals</b>	<b>1,445,454</b>	<b>1,522,621</b>	<b>1,659,722</b>	<b>77,167</b>	<b>5.34%</b>	<b>(137,101)</b>	<b>-8.26%</b>

### General Fund Annual Sales Tax Total

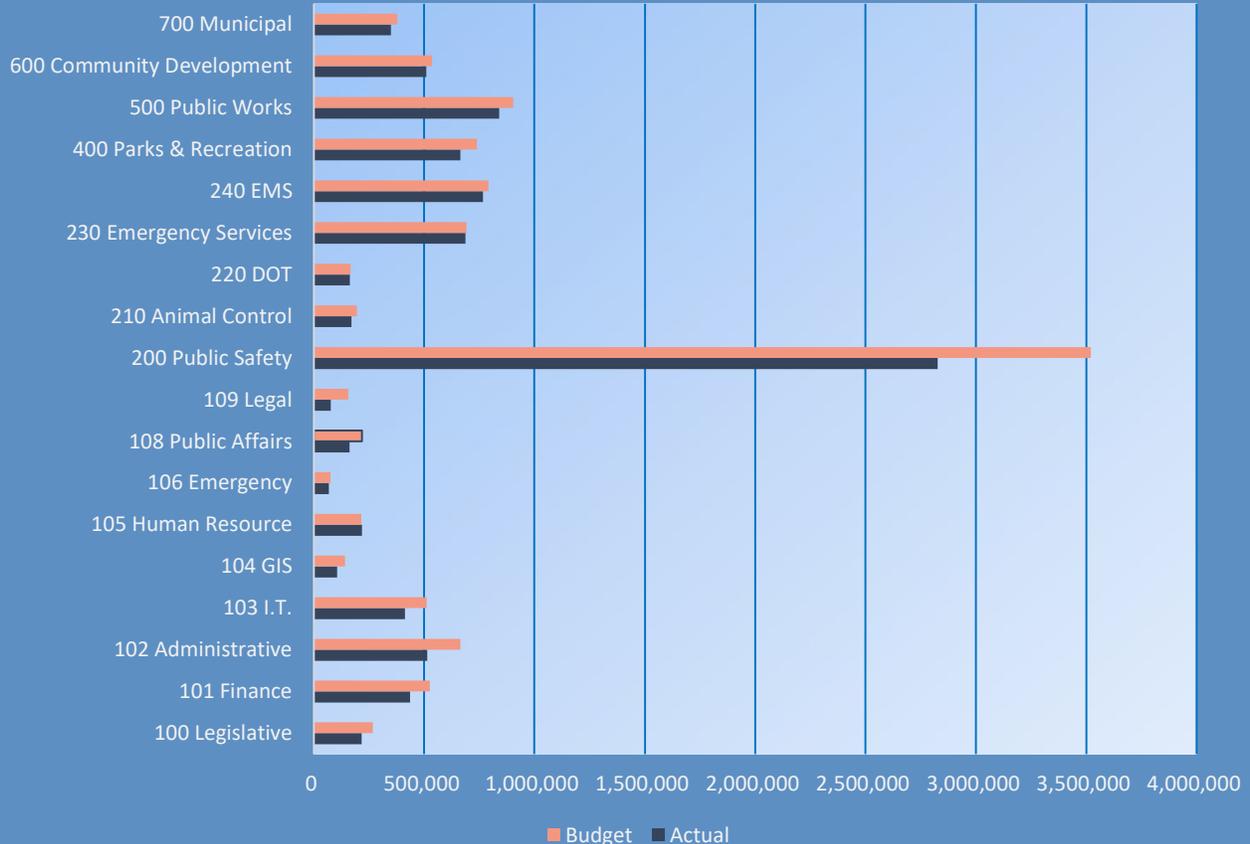


Annual Sales Tax Comparison					
	2020/21	2021/22	2022/23	2023/24	2024/25
	Actual	Actual	Actual	Actual	Actual
October	145,108	166,770	208,979	195,920	199,999
November	203,552	188,209	211,466	213,130	186,615
December	152,368	177,351	159,457	169,485	190,789
January	146,031	179,869	151,510	164,571	159,043
February	222,449	251,364	224,575	200,879	246,470
March	158,810	155,958	194,773	144,625	164,128
April	133,014	156,548	177,359	154,583	148,987
May	223,227	240,286	220,807	202,260	226,591
June	184,071	189,052	132,011	181,618	-
July	179,978	184,494	184,482	183,545	-
August	228,456	220,228	209,582	213,909	-
September	167,046	176,273	356,025	207,931	-
<b>Totals</b>	<b>2,144,110</b>	<b>2,286,402</b>	<b>2,431,025</b>	<b>2,232,458</b>	<b>1,522,621</b>



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	217,770	267,834	50,064	18.69%
101 Finance	436,239	524,741	88,502	16.87%
102 Administrative	514,284	663,041	148,757	22.44%
103 I.T.	413,175	511,236	98,061	19.18%
104 GIS	105,921	142,262	36,341	25.55%
105 Human Resource	218,129	216,474	(1,655)	-0.76%
106 Emergency	68,644	76,018	7,374	9.70%
108 Public Affairs	162,307	217,767	55,460	25.47%
109 Legal	76,764	155,706	78,942	50.70%
200 Public Safety	2,827,822	3,521,442	693,621	19.70%
210 Animal Control	171,586	194,435	22,849	11.75%
220 DOT	163,999	167,532	3,533	2.11%
230 Emergency Services	688,091	691,232	3,141	0.45%
240 EMS	767,028	791,276	24,249	3.06%
400 Parks & Recreation	664,404	739,042	74,639	10.10%
500 Public Works	840,740	902,560	61,820	6.85%
600 Community Development	509,901	535,688	25,787	4.81%
700 Municipal	350,621	377,621	27,000	7.15%
900 Disaster	129,199	72,781	0	0
<b>Total</b>	<b>9,326,622</b>	<b>10,768,689</b>	<b>1,498,485</b>	<b>13.92%</b>

### General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
May 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>PERSONNEL SERVICES</b>						
242,053	261,749	19,696	100 Legislative	149,657	169,445	19,789
475,136	491,907	16,771	101 Finance	299,519	316,290	16,771
340,108	408,927	68,820	102 Administrative	223,376	231,495	8,120
364,743	374,289	9,546	103 I.T.	232,689	242,469	9,780
135,801	168,219	32,418	104 GIS	83,687	107,689	24,002
288,038	299,707	11,669	105 Human Resource	190,402	190,422	19
76,059	77,997	1,938	106 Emergency	48,997	50,618	1,621
0	0	0	107 Non-Departmental	0	0	0
100,335	126,556	26,221	108 Public Affairs	55,291	81,512	26,221
44,791	47,656	2,865	109 Legal	26,979	29,844	2,865
4,045,052	4,466,470	421,418	200 Public Safety	2,486,695	2,908,112	421,418
228,295	244,566	16,271	210 Animal Control	143,704	159,975	16,271
244,419	241,043	(3,376)	220 DOT	160,880	157,504	(3,376)
83,359	98,822	15,463	230 Emergency Services	48,996	64,459	15,463
958,555	967,848	9,293	240 EMS	625,885	632,867	6,982
764,154	803,233	39,079	400 Parks & Recreation	485,453	524,532	39,079
829,792	856,247	26,455	500 Public Works	545,965	572,420	26,455
680,185	711,220	31,035	600 Community Development	437,770	467,912	30,142
512,422	544,776	32,354	700 Municipal	323,722	356,076	32,354
29,941	30,111	170	900 Hurricane	29,941	30,111	170
10,443,235	11,221,339	778,104	Total Expenditures	6,599,607	7,293,751	694,144

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
May 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>MATERIALS &amp; SUPPLIES</b>						
1,303	2,100	797	100 Legislative	613	1,409	797
19,477	28,739	9,263	101 Finance	8,611	17,873	9,263
3,517	1,709	(1,808)	102 Administrative	2,751	943	(1,808)
1,420	3,000	1,580	103 I.T.	40	1,620	1,580
8,385	13,100	4,715	104 GIS	2,019	6,646	4,627
657	950	293	105 Human Resource	293	566	273
1,804	2,530	726	106 Emergency	285	1,011	726
0	0	0	107 Non-Departmental	0	0	0
3,986	4,458	472	108 Public Affairs	3,687	1,626	(2,062)
0	0	0	109 Legal	0	0	0
114,246	148,855	34,609	200 Public Safety	72,277	106,886	34,609
5,402	8,610	3,208	210 Animal Control	1,403	4,610	3,208
6,903	10,000	3,097	220 DOT	1,316	4,413	3,097
3,695	5,314	1,619	230 Emergency Services	1,974	3,593	1,619
33,919	37,828	3,908	240 EMS	28,527	35,981	7,453
72,680	86,978	14,298	400 Parks & Recreation	34,116	48,414	14,298
4,896	3,600	(1,296)	500 Public Works	11,702	19,045	7,343
10,273	12,100	1,827	600 Community Development	5,548	7,393	1,845
6,239	7,100	861	700 Municipal	2,596	3,457	861
0	204	204	900 Hurricane	204	204	0
<b>298,804</b>	<b>377,175</b>	<b>78,371</b>	<b>Total Expenditures</b>	<b>177,962</b>	<b>265,690</b>	<b>87,728</b>

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
May 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SERVICES</b>						
139,829	146,681	6,852	100 Legislative	67,500	96,979	29,479
260,248	272,320	12,071	101 Finance	128,109	190,577	62,468
416,312	420,463	4,151	102 Administrative	288,157	330,607	42,450
283,521	285,932	2,411	103 I.T.	180,447	267,148	86,701
32,105	43,345	11,240	104 GIS	18,005	25,806	7,801
32,927	34,913	1,986	105 Human Resource	27,433	25,486	(1,947)
29,684	36,310	6,626	106 Emergency	19,363	24,389	5,026
0	0	0	107 Non-Departmental	0	0	0
113,197	143,611	30,414	108 Public Affairs	103,329	134,630	31,301
101,923	178,000	76,077	109 Legal	49,785	125,862	76,077
564,483	599,111	34,628	200 Public Safety	268,850	483,478	214,628
35,243	39,182	3,939	210 Animal Control	22,191	25,560	3,370
5,638	9,450	3,812	220 DOT	1,802	5,614	3,812
877,461	870,689	(6,772)	230 Emergency Services	594,728	580,804	(13,925)
89,899	104,046	14,148	240 EMS	61,182	71,017	9,834
219,209	242,723	23,514	400 Parks & Recreation	126,435	147,698	21,262
439,540	453,911	14,371	500 Public Works	262,580	290,608	28,028
79,276	72,251	(7,025)	600 Community Development	60,032	53,833	(6,199)
30,321	24,293	(6,028)	700 Municipal	24,303	18,089	(6,215)
99,053	42,466	(56,587)	900 Hurricane	99,053	42,466	(56,587)
<b>3,849,867</b>	<b>4,019,696</b>	<b>169,829</b>	<b>Total Expenditures</b>	<b>2,403,286</b>	<b>2,940,650</b>	<b>537,365</b>

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
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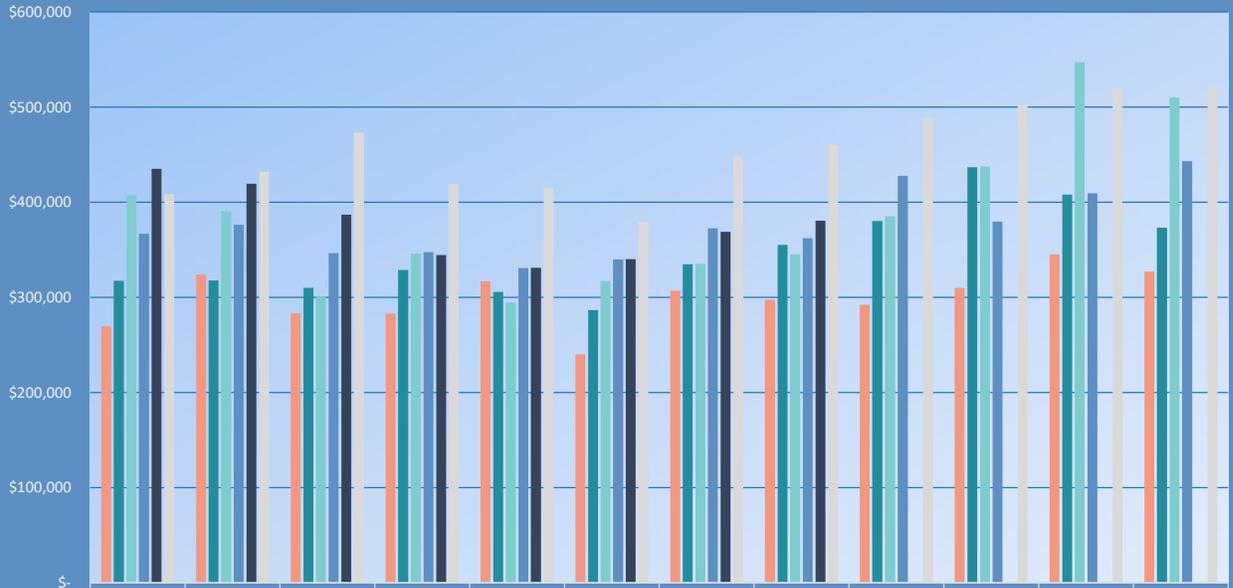
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>CAPITAL</b>						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
80,494	150,000	69,506	102 Administrative	0	99,996	99,996
0	0	0	103 I.T.	0	0	0
3,271	3,183	(88)	104 GIS	2,209	2,121	(88)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	22,966	22,966	200 Public Safety	0	22,966	22,966
6,431	6,432	1	210 Animal Control	4,288	4,289	1
0	0	0	220 DOT	0	0	0
63,606	63,589	(17)	230 Emergency Services	42,393	42,376	(17)
77,170	77,149	(21)	240 EMS	51,433	51,412	(21)
61,517	61,517	(0)	400 Parks & Recreation	18,399	18,399	(0)
30,747	30,741	(6)	500 Public Works	20,494	20,488	(6)
9,827	9,826	(1)	600 Community Development	6,551	6,550	(1)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
<u>333,061</u>	<u>425,401</u>	<u>92,340</u>	Total Expenditures	<u>145,767</u>	<u>268,597</u>	<u>122,830</u>

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**May 31, 2025**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
5,556,627	5,894,169	(337,542)	Water Sales	3,302,373	3,699,915	(397,542)
3,973,271	4,100,977	(127,706)	Sewer Service Charge	2,488,483	2,646,189	(157,706)
3,120,329	3,170,444	(50,115)	Sanitation Service Charge	2,032,426	2,102,541	(70,115)
2,812	6,000	(3,188)	Permits & Fees	75	3,263	(3,188)
72,353	89,678	(17,325)	Interest Income	42,091	59,416	(17,325)
264,553	273,659	(9,106)	Other Revenue	169,913	179,019	(9,106)
196,945	196,944	1	Transfers In	131,297	131,296	1
100,000	100,000	0	Prior Year Funds	100,000	100,000	0
<u>13,286,890</u>	<u>13,831,871</u>	<u>(544,981)</u>	Total Revenues	<u>8,266,658</u>	<u>8,921,639</u>	<u>(654,981)</u>
<b>EXPENDITURES</b>						
1,523,520	1,614,522	91,002	Personnel Services	996,680	1,067,561	70,881
72,139	78,005	5,866	Materials & Supplies	41,751	45,973	4,222
6,786,920	7,195,729	408,810	Services	4,044,264	4,462,298	418,034
562,405	663,936	101,531	Infrastructure Maintenance	470,780	422,475	(48,304)
151,217	156,509	5,292	Capital Outlay	24,339	78,710	54,372
1,554,947	1,554,948	1	Debt Payments	1,036,632	1,036,632	1
2,672,753	2,672,753	(0)	Transfers Out	1,781,835	1,781,835	(0)
82,235	0	(82,235)	Hurricane	20,408	0	(20,408)
<u>13,406,137</u>	<u>13,936,403</u>	<u>530,266</u>	Total Expenditures	<u>8,416,687</u>	<u>8,895,484</u>	<u>478,797</u>
<b>FUND BALANCE</b>						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
(119,247)	(104,532)	(14,715)	Change in Fund Balance	(150,030)	26,155	(176,184)
<u>2,568,725</u>	<u>2,583,440</u>	<u>(14,715)</u>	Ending Balance	<u>2,537,942</u>	<u>2,714,127</u>	<u>(176,184)</u>

	Current Year Actual April	Current Year Budget April	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual April	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	2,615,748	2,877,144	-261,396	-9.09%	2,380,749	234,999	9.87%
WATER SERVICE-EL JARDIN	0	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	212,364	190,439	21,925	11.51%	188,650	23,714	12.57%
WATER TAP FEES	28,630	10,764	17,866	165.99%	10,128	18,502	182.68%
PENALTIES-UTILITIES	26,621	22,880	3,740	16.35%	25,673	948	3.69%
<b>WATER SALES</b>	<b>2,938,614</b>	<b>3,134,871</b>	<b>-196,257</b>	<b>-6.26%</b>	<b>2,605,200</b>	<b>333,414.17</b>	<b>12.80%</b>
LICENSES & PERMITS	75	2,970	-2,895	-97.47%	750	(675)	-90.00%
<b>PERMITS &amp; FEES</b>	<b>75</b>	<b>2,970</b>	<b>-2,895</b>	<b>-97.47%</b>	<b>750</b>	<b>(675)</b>	<b>-90.00%</b>
INTEREST EARNINGS	18,439	24,760	-6,321	-25.53%	19,696	(1,257)	-6.38%
<b>INTEREST INCOME</b>	<b>18,439</b>	<b>24,760</b>	<b>-6,321</b>	<b>-25.53%</b>	<b>19,696</b>	<b>(1,257)</b>	<b>-6.38%</b>
OTHER REVENUE	16,498	9,226	7,272	78.82%	7,628	8,871	116.30%
GAIN IN SALE ON FIXED ASSETS	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>16,498</b>	<b>9,226</b>	<b>7,272</b>	<b>78.82%</b>	<b>7,628</b>	<b>8,871</b>	<b>116.30%</b>
TRANS FRM/(TO) OTHER FUNDS	57,442	57,442	0	0.00%	56,545	898	1.59%
<b>TRANSFERS IN</b>	<b>57,442</b>	<b>57,442</b>	<b>0</b>	<b>0.00%</b>	<b>56,545</b>	<b>898</b>	<b>1.59%</b>
USE OF PRIOR YEAR FUNDS	0	-	0	0.00%	-	-	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
SEWER SERVICE	2,144,166	2,261,553	-117,387	-5.19%	2,100,387	43,779	2.08%
SEWER SERVICE	7,475	22,964	-15,489	-67.45%	9,813	(2,338)	-23.82%
PENALTIES - UTILITIES	21,803	17,280	4,524	26.18%	22,784	(981)	-4.30%
<b>SEWER SERVICE CHARGE</b>	<b>2,173,445</b>	<b>2,301,797</b>	<b>-128,352</b>	<b>-5.58%</b>	<b>2,132,985</b>	<b>40,460</b>	<b>1.90%</b>
INTEREST EARNINGS	15,540	19,806	-4,266	-21.54%	16,469	(930)	-5.64%
<b>INTEREST INCOME</b>	<b>15,540</b>	<b>19,806</b>	<b>-4,266</b>	<b>-21.54%</b>	<b>16,469</b>	<b>(930)</b>	<b>-5.64%</b>
OTHER REVENUE	0	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
TRANSFER FROM EDC	57,442	57,442	0	0.00%	56,545	898	1.59%
<b>TRANSFERS IN</b>	<b>57,442</b>	<b>57,442</b>	<b>0</b>	<b>0.00%</b>	<b>56,545</b>	<b>897.75</b>	<b>1.59%</b>
FRANCHISE FEES	247,220	256,901	-9,681	-3.77%	240,877	6,343	2.63%
COMMERCIAL SANITATION	801,426	843,726	-42,300	-5.01%	801,632	(207)	-0.03%
RESIDENTIAL SANITATION	720,447	726,716	-6,269	-0.86%	687,880	32,567	4.73%
PENALTIES-UTILITIES	7,231	7,158	72	1.01%	7,470	(240)	-3.21%
<b>SANITATION SERVICE CHARGES</b>	<b>1,776,323</b>	<b>1,834,501</b>	<b>-58,178</b>	<b>-3.17%</b>	<b>1,737,859</b>	<b>38,463.37</b>	<b>2.21%</b>
INTEREST EARNINGS	2,900	6,327	-3,427	-54.16%	3,226	(326)	-10.10%
<b>INTEREST INCOME</b>	<b>2,900</b>	<b>6,327</b>	<b>-3,427</b>	<b>-54.16%</b>	<b>3,226</b>	<b>(326)</b>	<b>-10.10%</b>
SALE OF BAGS	0	-	0	0.00%	-	-	0.00%
SANITATION BILLING FEES	131,851	-	131,851	0.00%	128,468	3,383	2.63%
<b>OTHER REVENUE</b>	<b>131,851</b>	<b>-</b>	<b>131,851</b>	<b>0.00%</b>	<b>128,468</b>	<b>3,383</b>	<b>2.63%</b>

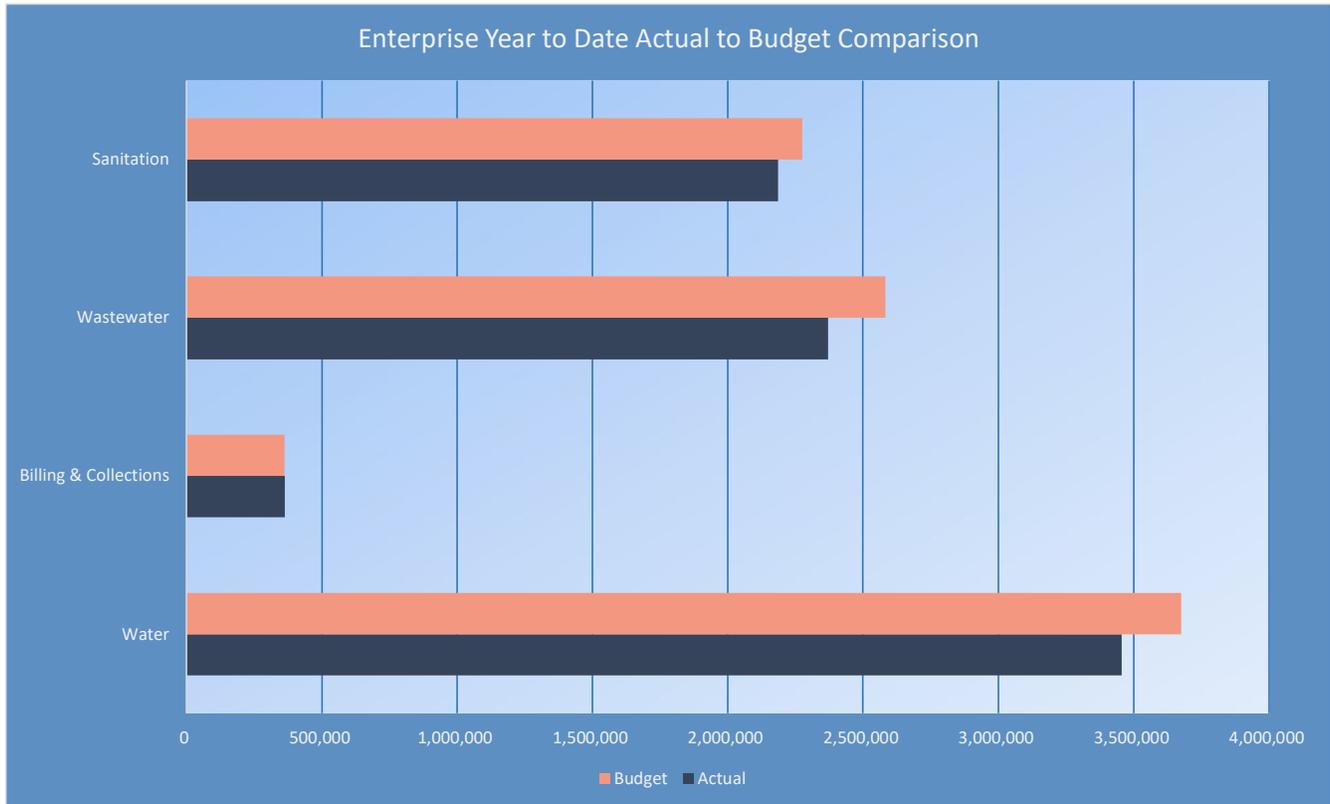
## Monthly Water Billing



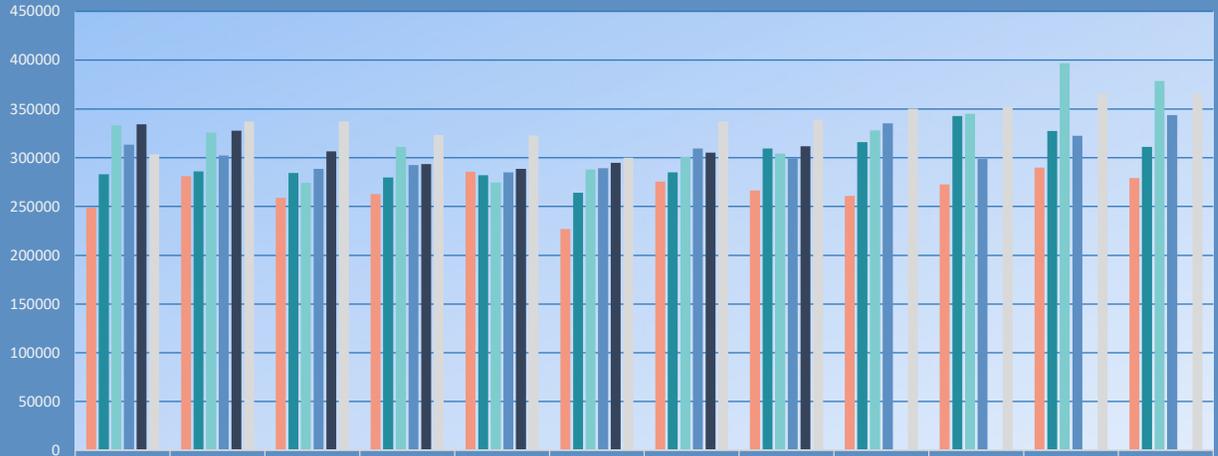
	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$362,263	\$427,609	\$379,615	\$409,550	\$443,158
2024/25 Actual	\$435,013	\$419,513	\$387,167	\$344,374	\$331,223	\$340,319	\$369,125	\$380,708	\$-	\$-	\$-	\$-
2024/25 Budget	\$408,890	\$432,243	\$473,495	\$419,181	\$414,818	\$379,668	\$448,850	\$460,445	\$489,079	\$502,976	\$520,154	\$522,224

■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2023/24 Actual   
 ■ 2024/25 Actual   
 ■ 2024/25 Budget

<b>EXPENDITURES*</b>	Actual	Budget	Variance	
Water	3,455,630	3,676,221	220,591	6.00%
Billing & Collections	363,327	361,575	(1,752)	-0.48%
Wastewater	2,371,049	2,582,307	211,258	8.18%
Sanitation	2,185,865	2,275,381	89,515	3.93%
<b>Total</b>	<b>8,375,872</b>	<b>8,895,483</b>	<b>519,612</b>	<b>5.84%</b>



## Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$309,676	\$299,372	\$335,351	\$298,542	\$322,596	\$343,638
2024/25 Actual	\$334,137	\$327,771	\$306,373	\$293,306	\$288,732	\$294,654	\$305,225	\$311,643	\$-	\$-	\$-	\$-
2024/25 Budget	\$303,577	\$337,306	\$337,329	\$323,204	\$322,985	\$299,922	\$337,230	\$339,176	\$350,190	\$352,189	\$365,939	\$366,008

■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2023/24 Actual   
 ■ 2024/25 Actual   
 ■ 2024/25 Budget

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**May 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>PERSONNEL SERVICES</b>						
20,121	0	(20,121)	900 Hurricane	20,121	0	(20,121)
712,811	753,939	41,128	902 Water	455,633	496,760	41,128
258,283	267,029	8,746	905 Billing	167,373	176,119	8,746
552,426	593,554	41,128	912 Sewer	353,553	394,681	41,128
0	0	0	922 Sanitation	0	0	0
<u>1,543,641</u>	<u>1,614,522</u>	<u>70,881</u>	Total Expenditures	<u>996,680</u>	<u>1,067,561</u>	<u>70,881</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 May 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SUPPLIES</b>						
144	0	(144)	900 Hurricane	144	0	(144)
19,534	22,465	2,931	902 Water	9,136	12,067	2,931
36,276	35,130	(1,146)	905 Billing	23,489	21,743	(1,746)
16,329	20,410	4,081	912 Sewer	8,982	12,162	3,180
0	0	0	922 Sanitation	0	0	0
<u>72,283</u>	<u>78,005</u>	<u>5,722</u>	Total Expenditures	<u>41,751</u>	<u>45,973</u>	<u>4,222</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 May 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SERVICES</b>						
61,970	0	(61,970)	900 Hurricane	144	0	(144)
2,750,606	2,981,255	230,649	902 Water	1,418,509	1,649,226	230,717
234,580	227,827	(6,753)	905 Billing	172,465	163,713	(8,753)
913,436	1,001,834	88,398	912 Sewer	567,426	674,124	106,698
2,888,298	2,984,813	96,515	922 Sanitation	1,885,720	1,975,235	89,515
6,848,890	7,195,729	346,839	Total Expenditures	4,044,264	4,462,298	418,034

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**May 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
366,023	369,091	3,068	902 Water	331,882	275,115	(56,767)
0	0	0	905 Billing	0	0	0
196,382	294,845	98,463	912 Sewer	138,898	147,361	8,463
0	0	0	922 Sanitation	0	0	0
<u>562,405</u>	<u>663,936</u>	<u>101,531</u>	Total Expenditures	<u>470,780</u>	<u>422,475</u>	<u>(48,304)</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 May 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
18,831	21,415	2,583	902 Water	10,943	13,526	2,583
0	0	0	905 Billing	0	0	0
132,386	135,095	2,708	912 Sewer	13,396	65,184	51,788
0	0	0	922 Sanitation	0	0	0
<u>151,217</u>	<u>156,509</u>	<u>5,292</u>	Total Expenditures	<u>24,339</u>	<u>78,710</u>	<u>54,372</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 May 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>DEBT PAYMENTS</b>			
0	0	0	900 Hurricane	0	0	0
777,474	777,474	0	902 Water	518,316	518,316	0
0	0	0	905 Billing	0	0	0
777,474	777,474	0	912 Sewer	518,316	518,316	0
0	0	0	922 Sanitation	0	0	0
<u>1,554,947</u>	<u>1,554,948</u>	<u>0</u>	Total Expenditures	<u>1,036,632</u>	<u>1,036,632</u>	<u>0</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 May 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>TRANSFERS OUT</b>			
0	0	0	900 Hurricane	0	0	0
1,066,817	1,066,817	0	902 Water	711,211	711,211	0
0	0	0	905 Billing	0	0	0
1,155,718	1,155,718	(0)	912 Sewer	770,479	770,479	(0)
450,218	450,218	(0)	922 Sanitation	300,145	300,145	(0)
<u>2,672,753</u>	<u>2,672,753</u>	(0)	Total Expenditures	<u>1,781,835</u>	<u>1,781,835</u>	(0)

**CITY OF SEABROOK  
HOTEL/MOTEL FUND - MONTHLY REPORT  
May 31, 2025**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
641,029	566,263	74,766	Hotel Occupancy Tax	463,060	388,294	74,766
61,147	31,336	29,811	Interest Income	51,257	21,446	29,811
2	0	2	Seabrook Festival Revenue	2	0	2
4,668	8,175	(3,507)	Pelican Revenue	0	3,507	(3,507)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>706,846</u>	<u>605,774</u>	<u>101,072</u>	Total Revenues	<u>514,318</u>	<u>413,247</u>	<u>101,072</u>
<b>EXPENDITURES</b>						
186,637	194,943	8,306	Personnel Services	119,182	126,488	7,306
927	1,800	873	Materials & Supplies	56	929	873
248,076	313,438	65,362	Services	165,663	231,889	66,226
0	0	0	Capital Outlay	0	0	0
<u>435,640</u>	<u>510,181</u>	<u>74,541</u>	Total Expenditures	<u>284,901</u>	<u>359,306</u>	<u>74,405</u>
<b>FUND BALANCE</b>						
1,624,213	1,624,213	0	Beginning Unreserved Fund Bal	1,624,213	1,624,213	0
1,200,000	1,200,000	0	Committed Fund Balance	1,200,000	1,200,000	0
271,205	95,593	175,612	Change in Fund Balance	229,417	53,941	175,477
<u>695,418</u>	<u>519,806</u>	<u>175,612</u>	Ending Unreserved Fund Bal	<u>653,630</u>	<u>478,153</u>	<u>175,477</u>

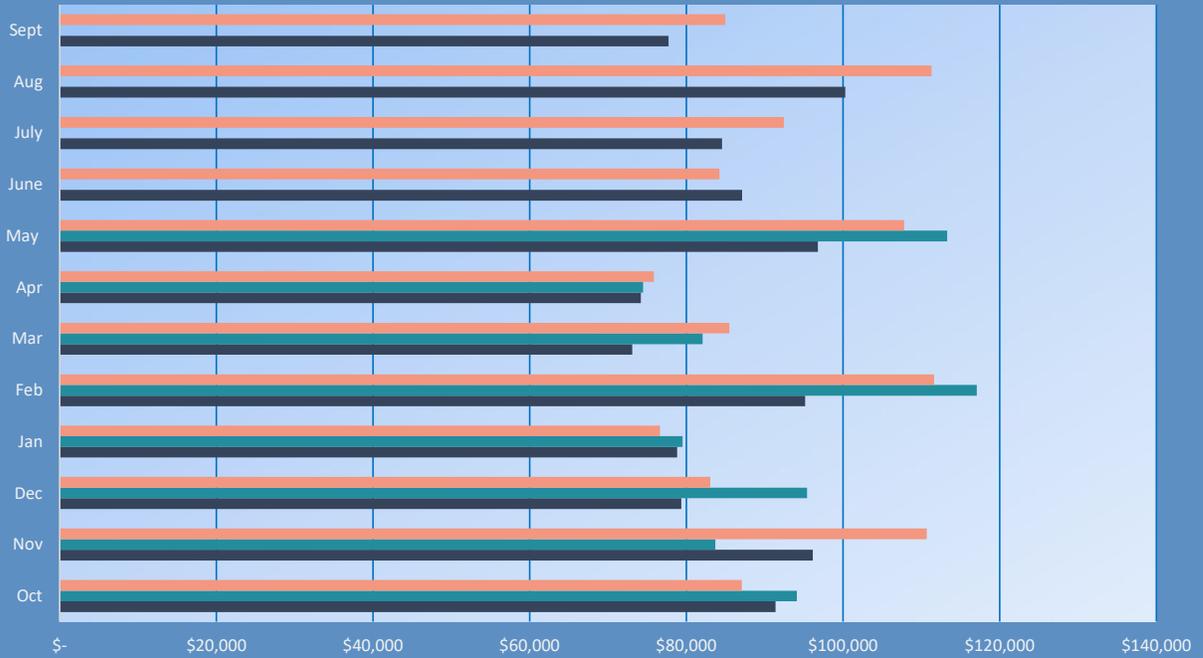
**CITY OF SEABROOK  
SEDC - MONTHLY REPORT  
May 31, 2025**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>SEDC</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,109,340	1,111,171	(1,831)	Sales Tax	736,393	738,224	(1,831)
0	0	0	Grant Proceeds	0	0	0
200,949	186,290	14,659	Interest Income	143,898	129,239	14,659
1,311	1,200	111	Other Revenue	120	9	111
0	0	0	Loan Repayment	0	0	0
<u>1,311,600</u>	<u>1,298,661</u>	<u>12,939</u>	Total Revenues	<u>880,411</u>	<u>867,473</u>	<u>12,939</u>
<b>EXPENDITURES</b>						
600	0	(600)	Personnel Services	600	0	(600)
343	500	157	Materials & Supplies	202	359	157
965,060	1,861,621	896,561	Services	139,118	956,926	817,808
310,690	370,690	60,000	Transfers Out	207,127	207,127	(0)
<u>1,276,693</u>	<u>2,232,811</u>	<u>956,118</u>	Total Expenditures	<u>347,047</u>	<u>1,164,412</u>	<u>817,364</u>
<b>FUND BALANCE</b>						
4,139,771	4,139,771	0	Beginning Balance Estimate	4,139,771	4,139,771	0
34,907	(934,150)	969,057	Change in Fund Balance	533,364	(296,939)	830,303
<u>4,174,678</u>	<u>3,205,621</u>	<u>969,057</u>	Ending Balance	<u>4,673,135</u>	<u>3,842,832</u>	<u>830,303</u>

EDC Annual Sales Tax Comparison by Month



### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2023/24	\$87,058	\$110,704	\$83,056	\$76,632	\$111,603	\$85,470	\$75,875	\$107,827	\$84,233	\$92,446	\$111,288	\$84,979
Actual 2023/24	\$94,118	\$83,700	\$95,395	\$79,520	\$117,070	\$82,063	\$74,492	\$113,294	\$-	\$-	\$-	\$-
Actual 2022/23	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

■ Budget 2023/24   
 ■ Actual 2023/24   
 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	87,058	2,723	2.98%	7,060	8.11%
November	96,149	83,700	110,704	(12,449)	-12.95%	(27,004)	-24.39%
December	79,363	95,395	83,056	16,031	20.20%	12,339	14.86%
January	78,840	79,520	76,632	679	0.86%	2,888	3.77%
February	95,165	117,070	111,603	21,905	23.02%	5,467	4.90%
March	73,080	82,063	85,470	8,983	12.29%	(3,407)	-3.99%
April	74,186	74,492	75,875	306	0.41%	(1,383)	-1.82%
May	96,812	113,294	107,827	16,481	17.02%	5,466	5.07%
June	87,142	-	84,233	-	0.00%	-	0.00%
July	87,142	-	92,446	-	0.00%	-	0.00%
August	100,275	-	111,288	-	0.00%	-	0.00%
September	77,754	-	84,979	-	0.00%	-	0.00%
<b>Totals</b>	<b>684,991</b>	<b>739,651</b>	<b>738,224</b>	<b>54,660</b>	<b>7.98%</b>	<b>1,427</b>	<b>0.19%</b>

**CITY OF SEABROOK**  
**CRIME DISTRICT - MONTHLY REPORT**  
**April 30, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,103,212	1,136,199	(32,987)	Sales Tax	714,339	747,327	(32,987)
45,976	27,943	18,033	Interest Income	36,979	18,946	18,033
0	0		Other Revenue	0	0	
<u>1,149,188</u>	<u>1,164,142</u>	<u>(14,954)</u>	Total Revenues	<u>751,319</u>	<u>766,273</u>	<u>(14,954)</u>
<b>EXPENDITURES</b>						
683,341	719,801	36,460	Personnel Services	457,012	473,472	16,460
6,640	13,623	6,983	Materials & Supplies	1,443	8,426	6,983
118,005	164,879	46,874	Services	62,296	109,170	46,874
0	0	0	Capital	0	0	0
<u>272,199</u>	<u>272,344</u>	<u>145</u>	Transfers Out	<u>181,563</u>	<u>181,708</u>	<u>145</u>
<u>1,080,185</u>	<u>1,170,647</u>	<u>90,462</u>	Total Expenditures	<u>702,314</u>	<u>772,776</u>	<u>70,462</u>
<b>FUND BALANCE</b>						
1,596,767	1,596,767	0	Beginning Balance Estimate	1,596,767	1,596,767	0
69,002	(6,505)	75,507	Change in Fund Balance	49,005	(6,503)	55,507
<u>1,665,769</u>	<u>1,590,262</u>	<u>75,507</u>	Ending Balance	<u>1,645,772</u>	<u>1,590,264</u>	<u>55,507</u>

### Crime District Monthly Sales Tax Comparison

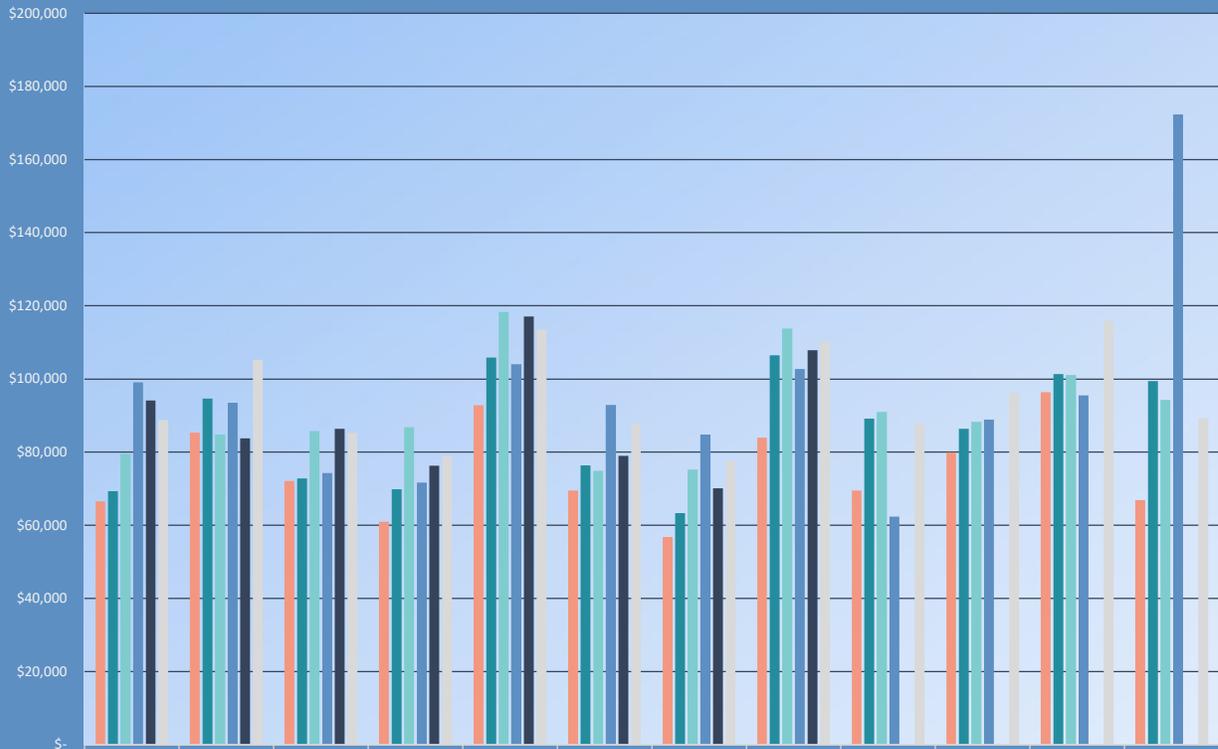


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2024/25	\$88,799	\$105,236	\$85,300	\$78,741	\$113,499	\$87,837	\$77,572	\$110,342	\$87,680	\$96,104	\$115,849	\$89,239
■ Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$117,070	\$78,937	\$70,113	\$107,810	\$-	\$-	\$-	\$-
■ Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

■ Budget 2024/25   
 ■ Actual 2024/25   
 ■ Actual 2023/24

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	88,799	2,723	2.98%	5,319	5.99%
November	96,149	83,700	105,236	(12,449)	-12.95%	(21,536)	-20.46%
December	79,363	86,329	85,300	6,966	8.78%	1,029	1.21%
January	78,840	76,262	78,741	(2,579)	-3.27%	(2,479)	-3.15%
February	95,165	117,070	113,499	21,905	23.02%	3,570	3.15%
March	73,080	78,937	87,837	5,857	8.02%	(8,900)	-10.13%
April	74,186	70,113	77,572	(4,073)	-5.49%	(7,459)	-9.62%
May	96,812	107,810	110,342	10,997	11.36%	(2,532)	-2.30%
June	87,142	-	87,680	-	0.00%	-	0.00%
July	87,142	-	96,104	-	0.00%	-	0.00%
August	100,275	-	115,849	-	0.00%	-	0.00%
September	77,754	-	89,239	-	0.00%	-	0.00%
<b>Totals</b>	<b>684,991</b>	<b>714,339</b>	<b>747,327</b>	<b>29,349</b>	<b>4.28%</b>	<b>(32,987)</b>	<b>-4.41%</b>

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$117,070	\$78,937	\$70,113	\$107,810	\$-	\$-	\$-	\$-
Budget 2024/25	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

# TEXPOOL REPORT

MONTH OF MAY 31, 2025  
4.3077%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted May)	ENDING BALANCE	PURPOSE OF FUND
1 GENERAL FUND - UNRESTRICTED	8,778,119.69	(114,245.66)	38,519.67	8,702,393.70	Working capital
1 GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
5 SEIZURE	55,092.72	0.00	201.56	55,294.28	Solely to purchase equipment for Law Enforcement
7 CHILD SAFETY PROGRAMS	49.22	0.00	0.18	49.40	Reserved for Child Safety/School Zones
8 DEBT SERVICE FUND	3,648,581.36	15,392.17	13,350.41	3,677,323.94	Restricted for General fund reserves & yearly debt service
9 FEDERAL SEIZURE	6,731.59	0.00	24.63	6,756.22	Criminal Investigation - Federal Funds
12 STEP FUND	51,071.39	0.00	186.85	51,258.24	
14 PUBLIC SAFETY	165,614.58	(25,000.00)	602.95	141,217.53	Public Safety Needs
15 HOTEL/MOTEL FUND	1,781,368.94	20,000.00	6,519.63	1,807,888.57	Restricted for promotion of tourism
19 CAPITAL IMPACT FEES	4,475,313.49	(625,000.00)	16,299.13	3,866,612.62	Water & sewer lines extensions & expansions
20 ENTERPRISE FUND - UNRESTRICTED	1,324,276.14	90,640.34	5,212.15	1,420,128.63	Working capital
20 ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
28 GENERAL CAPITAL PROJECTS	3,436,408.53	(200,000.00)	12,548.62	3,248,957.15	General Fund CIP
29 CAPITAL PROJECT BONDS	3,879,905.44	600,000.00	14,266.05	4,494,171.49	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
30 WTR/SWR BONDS	343,514.25	0.00	1,256.77	344,771.02	Funds transferred from Bond Mkt Acct to allow liquidity
31 IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
32 PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
32 PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
33 FIRE BONDS	4,286,816.71	(20,000.00)	15,681.24	4,282,497.95	GO Series 2024
35 STREET BONDS	10,525,340.12	0.00	38,507.69	10,563,847.81	CO Series 2024
36 DRAINAGE BONDS	976,773.16	0.00	3,573.59	980,346.75	Drainage CO Funds 50/50 Split County Projects
41 CAROTHERS	260,702.07	0.00	953.80	261,655.87	Carother Facility & Park
42 PARK FEES	8,557.63	0.00	31.31	8,588.94	Reserved for acquisition & development of park land
44 ANIMAL	8,602.83	0.00	31.47	8,634.30	Animal Shelter Needs - Donation
50 CRIME DISTRICT	1,207,375.08	177,304.67	4,357.95	1,389,037.70	Funds transferred from Bond Mkt Acct to allow liquidity
70 SEDC II - UNRESTRICTED	4,830,450.58	36,960.92	18,437.21	4,885,848.71	Seabrook Economic Development Corporation II
70 SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
77 MUNI COURT - SECURITY FUND	20,629.36	0.00	75.47	20,704.83	Funds from fines to be used for security
78 COURT - TIME PAYMENT FEES	16,422.81	0.00	60.08	16,482.89	Funds from fines to be used to improve court
79 MUNI COURT - TECHNOLOGY FUND	1,143.31	0.00	4.18	1,147.49	Fund court on technology
81 PUBLIC SAFETY VERF	603,558.07	22,695.33	2,291.19	628,544.59	Public Safety Vehicle Equipment Replacement
83 PEG Fund	60,354.07	0.00	220.81	60,574.88	Public Education and Government Access
84 GE VERF	1,118,981.85	21,252.23	4,171.63	1,144,405.71	
85 STABILIZATION FUND	783,549.12	0.00	2,866.67	786,415.79	Highway 146 Project
86 WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
<b>TOTAL TEXPOOL FUND</b>	<b>54,735,304.11</b>	<b>(0.00)</b>	<b>200,252.89</b>	<b>\$54,935,557.00</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director

*Kathryn Shannahan*

Assistant Director of Finance



# Monthly Newsletter: June 2025

## ANNOUNCEMENTS

### June 2025

On **Thursday, June 19, 2025**, TexPool will be closed for business in observance of **Juneteenth National Independence Day**.

**We welcome the following entities who joined TexPool in May 2025:**

#### TexPool

- Bosque County Clerk
- LaSalle MUD 2
- Hays County ESD 3
- South Fork Ranch MUD
- City of Creedmoor
- Atlanta City Development Corporation
- Texas Housing Foundation

#### TexPool Prime

- Bosque County Clerk
- LaSalle MUD 2
- Socorro ISD
- Hays County ESD 3
- Tarrant County
- South Fork Ranch MUD
- City of Creedmoor
- Atlanta City Development Corporation
- Texas Housing Foundation

#### TexPool Advisory Board Members

- Patrick Krishock
- Valarie Van Vlack
- Belinda Weaver
- David Landeros
- Deborah Laudermilk
- Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

## Economic and Market Commentary: The Fed's own Independence Day

June 1, 2025

President Trump has tested the bulwark protecting the Federal Reserve from political interference and found it as sturdy as ever. His insults of Chair Powell are one thing, but claiming he had the authority to fire him is another. That stance threatened the Fed's independent stature and was serious enough to earn a slapdown by the bond market. No one bullies like bondholders.

But when the administration dismissed the leaders of two independent agencies, the National Labor Relations Board and the Merit Systems Protection Board, concern arose that Trump might try an end-around to replace the Federal Reserve Board of Governors, which, of course, includes Powell. Thankfully, the Supreme Court stepped in. While it affirmed that the White House could dismiss the directors in question, it proactively shut the door on any similar attempt with the central bank: "The Federal Reserve is a uniquely structured, quasi-private entity that follows in the distinct historical tradition of the First and Second Banks of the United States." That ruling came on May 22, though as far as the Fed is concerned, it might as well have happened on July 4.

The fact that the high court issued this carve-out without being specifically asked about it should convince Trump that he has no case. This doesn't mean he will stop. He recently met

*(continued page 6)*

### Performance as of May 31, 2025

	TexPool	TexPool Prime
Current Invested Balance	\$35,674,251,860	\$15,281,229,484
Weighted Average Maturity**	42 Days	51 Days
Weighted Average Life**	103 Days	79 Days
Net Asset Value	0.99996	0.99989
Total Number of Participants	2,935	669
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$132,541,478.50	\$57,560,109.56
Management Fee Collected	\$1,325,980.46	\$714,472.36
Current S&P Global Rating	AAAm	AAAm
<b>Month Averages</b>		
Average Invested Balance	\$36,267,870,180	\$15,295,157,713
Average Monthly Rate*	4.31%	4.43%
Average Weighted Average Maturity**	38	48
Average Weighted Average Life**	98	78

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

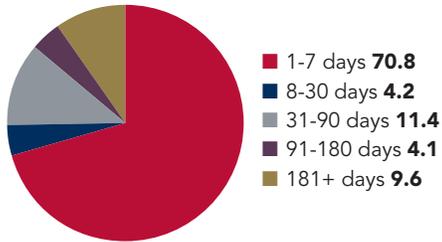
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



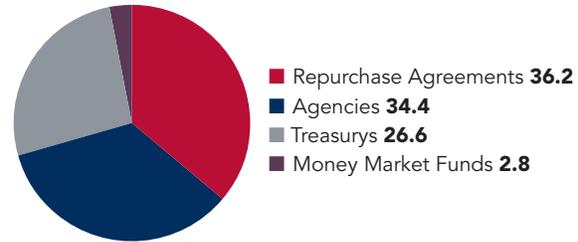
## Portfolio by Maturity (%)

As of May 31, 2025



## Portfolio by Type of Investment (%)

As of May 31, 2025



### Portfolio Asset Summary as of May 31, 2025

	Book Value	Market Value
Uninvested Balance	-\$247.03	-\$247.03
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	91,236,256.18	91,236,256.18
Interest and Management Fees Payable	-132,547,691.45	-132,547,691.45
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-43,376.31	-43,376.31
Repurchase Agreements	12,930,363,000.00	12,930,363,000.00
Mutual Fund Investments	1,017,085,200.00	1,017,085,200.00
Government Securities	12,272,731,261.76	12,271,266,922.01
US Treasury Bills	7,949,521,179.46	7,949,713,719.98
US Treasury Notes	1,545,946,981.20	1,546,486,526.27
<b>Total</b>	<b>\$35,674,292,563.81</b>	<b>\$35,673,560,309.65</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	637	\$10,087,181,112.33
Higher Education	60	\$1,488,272,711.54
County	204	\$3,948,367,825.24
Healthcare	96	\$2,154,903,250.13
Utility District	949	\$6,012,054,707.35
City	522	\$9,155,773,008.63
Emergency Districts	116	\$554,796,700.00
Economic Development Districts	95	\$212,931,702.65
Transit/Toll Authorities	15	\$747,396,351.19
River/Port Authorities	18	\$372,307,053.11
Other	223	\$940,878,069.04

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid, (b) would be repaid upon a demand by the fund or (c) are scheduled to have their interest rate readjusted to reflect current market rates. For government variable rate securities, if the interest rate is readjusted no less frequently than every 397 calendar days, the security shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate. For non-government variable rate securities, if the security has a scheduled maturity of 397 days or less the security is treated as maturing on the earlier of the date the security is scheduled to be repaid through demand or the period remaining until the next readjustment of the interest rate. If the variable rate security has a scheduled maturity that is more than 397 days it is the later of those two dates. The mean is weighted based on the percentage of the market value of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool.



## Daily Summary

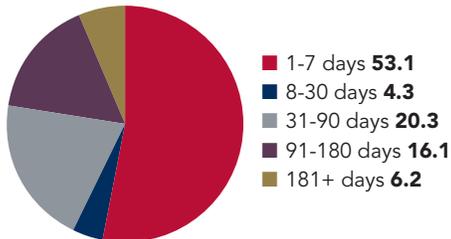
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	4.3531%	0.000119264	\$36,795,173,410.51	1.00001	35	98
5/2	4.3439%	0.000119012	\$36,726,996,528.23	0.99998	36	100
5/3	4.3439%	0.000119012	\$36,726,996,528.23	0.99998	36	100
5/4	4.3439%	0.000119012	\$36,726,996,528.23	0.99998	36	100
5/5	4.3290%	0.000118603	\$36,604,252,310.81	0.99999	33	97
5/6	4.3197%	0.000118348	\$36,603,432,251.21	1.00000	33	96
5/7	4.3107%	0.000118100	\$36,548,784,166.49	0.99999	34	97
5/8	4.3010%	0.000117835	\$36,471,192,740.60	0.99998	34	97
5/9	4.2952%	0.000117678	\$36,665,080,556.43	0.99997	34	96
5/10	4.2952%	0.000117678	\$36,665,080,556.43	0.99997	34	96
5/11	4.2952%	0.000117678	\$36,665,080,556.43	0.99997	34	96
5/12	4.2920%	0.000117590	\$36,544,816,772.66	0.99996	31	93
5/13	4.3008%	0.000117831	\$36,459,207,994.36	0.99996	35	95
5/14	4.3063%	0.000117982	\$36,302,615,562.18	0.99995	35	95
5/15	4.3024%	0.000117874	\$36,452,446,339.04	0.99997	36	96
5/16	4.3063%	0.000117980	\$36,252,037,152.13	0.99994	39	98
5/17	4.3063%	0.000117980	\$36,252,037,152.13	0.99994	39	98
5/18	4.3063%	0.000117980	\$36,252,037,152.13	0.99994	39	98
5/19	4.3006%	0.000117826	\$36,115,089,374.56	0.99995	36	95
5/20	4.2953%	0.000117679	\$36,142,066,225.45	0.99995	37	95
5/21	4.2857%	0.000117417	\$36,054,838,032.25	0.99994	37	95
5/22	4.2822%	0.000117321	\$35,923,583,063.17	0.99994	41	98
5/23	4.2838%	0.000117365	\$35,961,882,435.11	0.99991	42	99
5/24	4.2838%	0.000117365	\$35,961,882,435.11	0.99991	42	99
5/25	4.2838%	0.000117365	\$35,961,882,435.11	0.99991	42	99
5/26	4.2838%	0.000117365	\$35,961,882,435.11	0.99991	42	99
5/27	4.2939%	0.000117641	\$35,758,046,575.68	0.99993	41	98
5/28	4.3136%	0.000118182	\$35,696,050,352.16	0.99992	41	102
5/29	4.3228%	0.000118434	\$35,704,004,241.10	0.99994	41	103
5/30	4.3284%	0.000118586	\$35,674,251,859.72	0.99996	42	103
5/31	4.3284%	0.000118586	\$35,674,251,859.72	0.99996	42	103
<b>Averages:</b>	<b>4.3077%</b>	<b>0.000118018</b>	<b>\$36,267,870,180.08</b>	<b>0.99996</b>	<b>38</b>	<b>98</b>



## TEXPOOL Prime

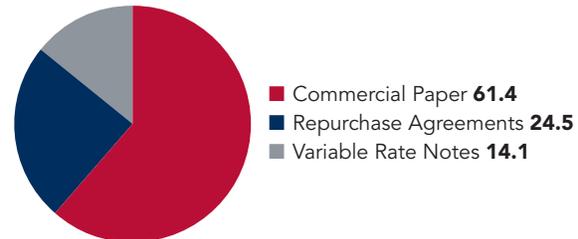
### Portfolio by Maturity (%)

As of May 31, 2025



### Portfolio by Type of Investment (%)

As of May 31, 2025



### Portfolio Asset Summary as of May 31, 2025

	Book Value	Market Value
Uninvested Balance	\$1,332.56	\$1,332.56
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	14,496,944.94	14,496,944.94
Interest and Management Fees Payable	-57,560,100.71	-57,560,100.71
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-46,053.02	-46,053.02
Repurchase Agreements	3,752,940,000.00	3,752,940,000.00
Commercial Paper	10,576,397,360.00	10,574,466,133.86
Mutual Fund Investments	0.00	0.00
Government Securities	0.00	0.00
Variable Rate Notes	995,000,000.00	995,415,143.50
<b>Total</b>	<b>\$15,281,229,483.77</b>	<b>\$15,279,713,401.13</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	174	\$5,082,625,587.04
Higher Education	20	\$1,010,672,239.87
County	59	\$1,344,957,605.83
Healthcare	25	\$498,734,408.70
Utility District	89	\$616,245,052.61
City	135	\$2,679,102,790.13
Emergency Districts	39	\$263,676,214.12
Economic Development Districts	25	\$57,862,212.61
Transit/Toll Authorities	10	\$1,310,421,219.59
River/Port Authorities	8	\$757,745,534.02
Other	85	\$1,659,305,573.32



## TEXPOOL *Prime*

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
5/1	4.4505%	0.000121932	\$15,483,328,900.60	1.00003	45	76
5/2	4.4484%	0.000121875	\$15,417,132,664.63	0.99984	47	77
5/3	4.4484%	0.000121875	\$15,417,132,664.63	0.99984	47	77
5/4	4.4484%	0.000121875	\$15,417,132,664.63	0.99984	47	77
5/5	4.4396%	0.000121634	\$15,457,603,614.17	0.99996	44	74
5/6	4.4362%	0.000121540	\$15,426,429,392.50	0.99997	44	75
5/7	4.4315%	0.000121412	\$15,402,971,219.61	0.99997	44	74
5/8	4.4266%	0.000121278	\$15,401,253,589.48	0.99996	44	74
5/9	4.4220%	0.000121151	\$15,416,134,696.64	0.99980	44	74
5/10	4.4220%	0.000121151	\$15,416,134,696.64	0.99980	44	74
5/11	4.4220%	0.000121151	\$15,416,134,696.64	0.99980	44	74
5/12	4.4208%	0.000121119	\$15,430,833,920.34	0.99993	44	74
5/13	4.4287%	0.000121334	\$15,376,402,525.76	0.99993	48	78
5/14	4.4292%	0.000121347	\$15,391,792,771.88	0.99993	49	79
5/15	4.4349%	0.000121504	\$15,110,932,498.60	0.99994	51	82
5/16	4.4345%	0.000121493	\$15,094,337,041.92	0.99981	51	81
5/17	4.4345%	0.000121493	\$15,094,337,041.92	0.99981	51	81
5/18	4.4345%	0.000121493	\$15,094,337,041.92	0.99981	51	81
5/19	4.4261%	0.000121262	\$15,081,286,925.36	0.99996	49	79
5/20	4.4234%	0.000121188	\$14,982,402,453.47	0.99997	50	80
5/21	4.4175%	0.000121027	\$15,134,393,497.58	0.99996	49	78
5/22	4.4143%	0.000120941	\$15,290,074,788.18	0.99997	49	78
5/23	4.4173%	0.000121022	\$15,221,188,322.28	0.99973	51	79
5/24	4.4173%	0.000121022	\$15,221,188,322.28	0.99973	51	79
5/25	4.4173%	0.000121022	\$15,221,188,322.28	0.99973	51	79
5/26	4.4173%	0.000121022	\$15,221,188,322.28	0.99973	51	79
5/27	4.4284%	0.000121327	\$15,279,378,969.20	0.99995	51	79
5/28	4.4364%	0.000121545	\$15,365,960,602.50	0.99996	51	79
5/29	4.4415%	0.000121684	\$15,304,817,973.57	0.99994	51	79
5/30	4.4456%	0.000121798	\$15,281,229,483.77	0.99989	51	79
5/31	4.4456%	0.000121798	\$15,281,229,483.77	0.99989	51	79
<b>Averages:</b>	<b>4.4310%</b>	<b>0.000121397</b>	<b>\$15,295,157,713.19</b>	<b>0.99988</b>	<b>48</b>	<b>78</b>

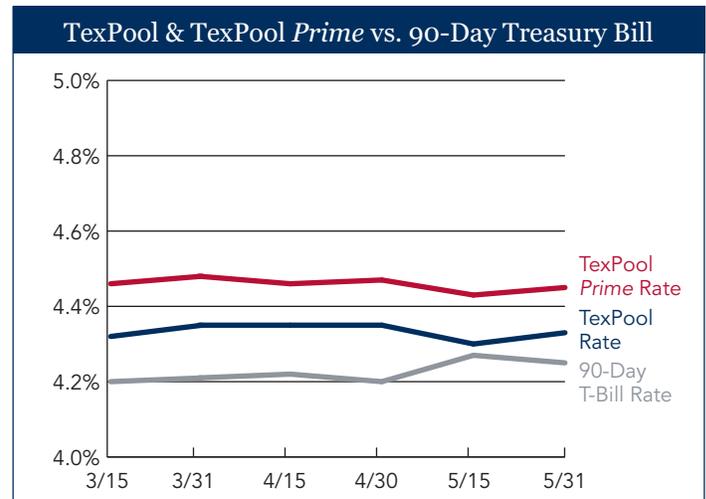


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with Powell at the White House to say the chair is, “making a mistake by not lowering interest rates,” according to the president’s spokesperson. The June 18 Federal Open Market Committee (FOMC) meeting is all but certain to result in no rate change. It is equally clear that Trump will continue to criticize Powell.

An updated Summary of Economic Projections is always notable, and the FOMC will release one at the meeting, but it might not hold as much insight as usual. So long as the fog that is the administration’s fiscal and trade policy obscures the state of the economy, Fed voters are likely to reiterate their “wait-and-see” position.

At the end of the month, yields on 1-, 3-, 6- and 12-month US Treasuries were 4.28%, 4.34%, 4.31% and 4.10%, respectively.



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