

City of Seabrook, Texas

June Monthly Financial Report

Fiscal Year Ending September 30, 2025

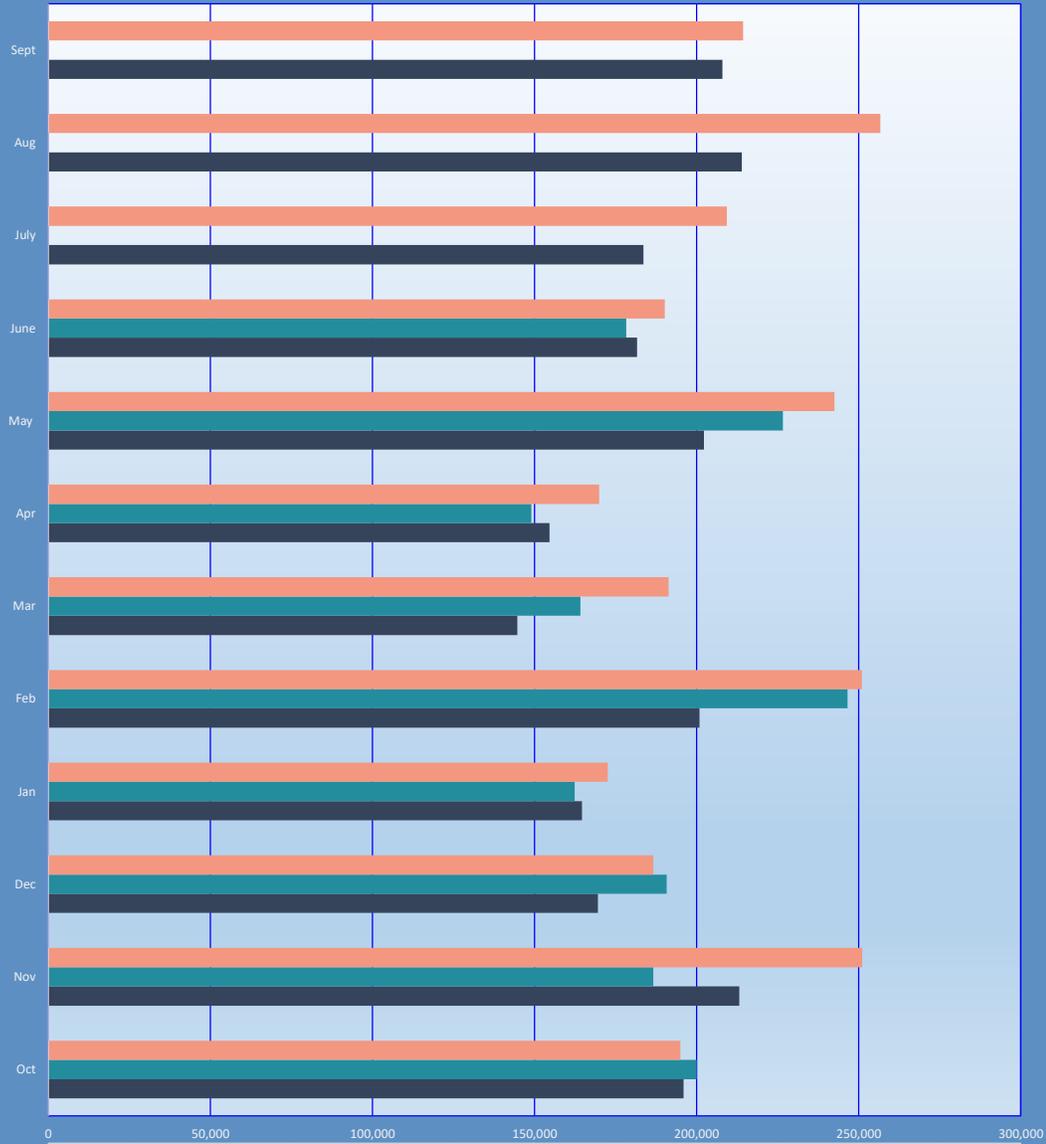


*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK**  
**GENERAL FUND - MONTHLY REPORT**  
**June 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>REVENUES</b>						
7,136,839	7,032,067	104,772	AD Valorem Taxes	7,061,672	6,956,900	104,772
2,520,612	2,680,692	(160,080)	Sales Tax	1,802,695	1,978,331	(175,636)
727,131	730,013	(2,882)	Franchise Tax	552,604	555,486	(2,882)
977,171	892,651	84,520	Intergovernmental	743,233	805,221	(61,988)
401,239	500,000	(98,761)	Licenses & Permits	231,792	390,552	(158,761)
381,820	398,917	(17,097)	Charges for Services	276,373	293,470	(17,097)
484,464	450,998	33,466	Fines & Forfeitures	366,282	332,816	33,466
429,193	470,500	(41,307)	Interest Revenue	304,282	365,589	(61,307)
122,892	118,000	4,892	Industrial District Payment	122,892	118,000	4,892
470,947	478,210	(7,263)	Other Revenue	385,082	347,346	37,737
2,848,006	2,848,007	(1)	Transfers In	2,179,818	2,179,819	(1)
383,870	383,870	0	Use of Prior Year Funds	383,870	383,870	0
<u>16,884,184</u>	<u>16,983,924</u>	<u>(99,741)</u>	Total Revenues	<u>14,410,594</u>	<u>14,707,399</u>	<u>(296,805)</u>
<b>EXPENDITURES*</b>						
10,341,637	11,182,139	840,502	Personnel Services	7,358,097	8,151,916	793,819
338,490	441,874	103,385	Materials & Supplies	202,612	297,688	95,076
3,737,503	4,066,939	329,436	Services	2,643,763	3,220,407	576,644
286,650	428,701	142,051	Capital Outlay	163,975	299,297	135,323
443,296	443,296	0	Transfers Out	443,296	443,296	0
<u>15,147,577</u>	<u>16,562,947</u>	<u>1,415,374</u>	Total Expenditures	<u>10,811,743</u>	<u>12,412,604</u>	<u>1,600,861</u>
<b>FUND BALANCE</b>						
9,184,336	9,184,336	0	Beginning Balance Estimate	9,184,336	9,184,336	0
1,736,607	420,977	1,315,630	Change in Fund Balance	3,598,851	2,294,795	1,304,056
<u>10,920,943</u>	<u>9,605,314</u>	<u>1,315,630</u>	Ending Balance	<u>12,783,187</u>	<u>11,479,131</u>	<u>1,304,056</u>

General Fund Monthly Sales Tax Comparison

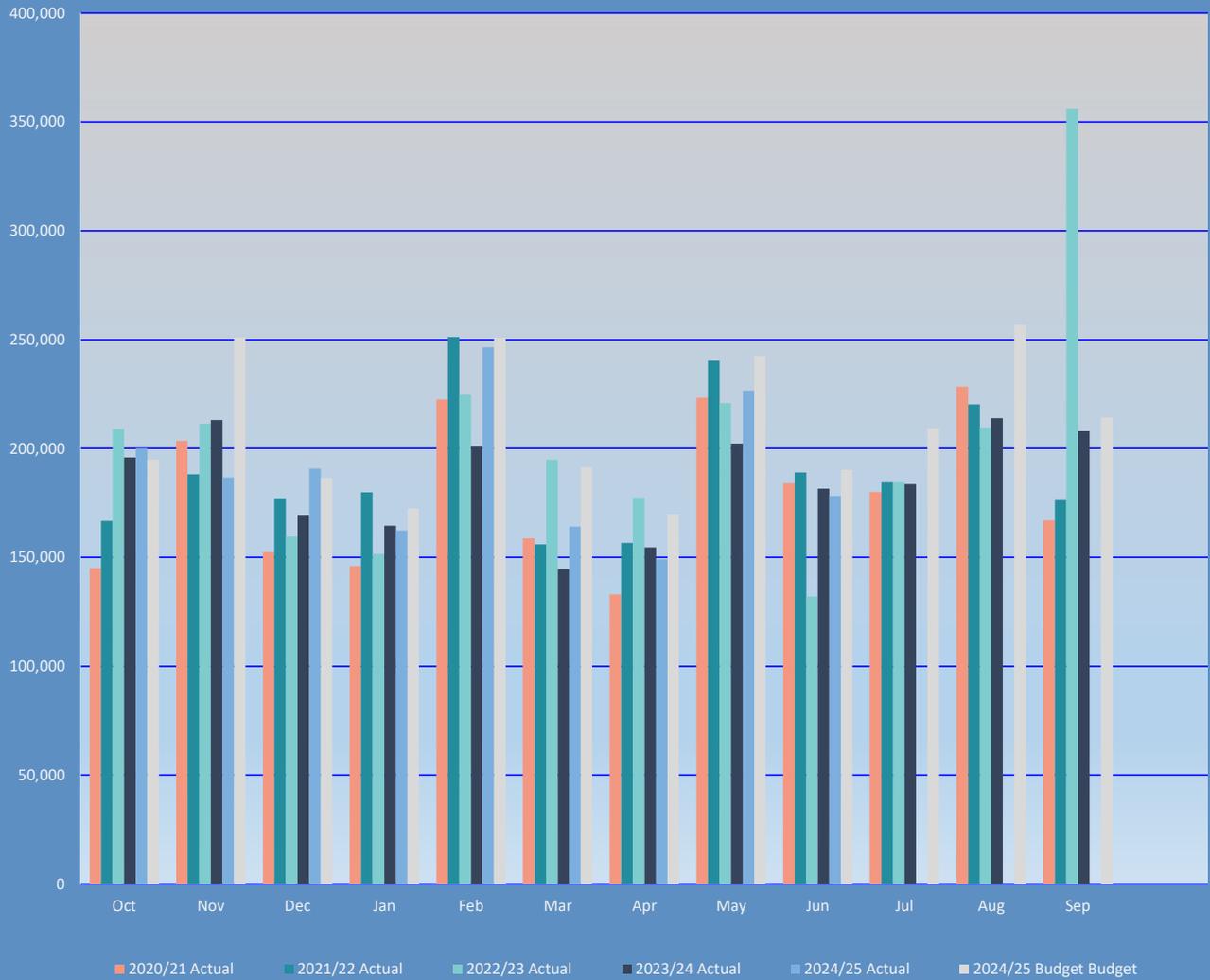


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2024/25	194,933	251,054	186,566	172,500	250,933	191,330	169,920	242,487	190,180	209,311	256,702	214,277
Actual 2024/25	199,999	186,615	190,789	162,302	246,470	164,128	148,987	226,591	178,305	0	0	0
Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	202,260	181,618	183,545	213,909	207,931

■ Budget 2024/25 ■ Actual 2024/25 ■ Actual 2023/24

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	195,920	199,999	194,933	4,079	2.08%	5,065	2.60%
November	213,130	186,615	251,054	(26,516)	-12.44%	(64,439)	-25.67%
December	169,485	190,789	186,566	21,304	12.57%	4,223	2.26%
January	164,571	159,043	172,500	(5,528)	-3.36%	(13,457)	-7.80%
February	200,879	246,470	250,933	45,591	22.70%	(4,463)	-1.78%
March	144,625	164,128	191,330	19,503	13.49%	(27,202)	-14.22%
April	154,583	148,987	169,920	(5,597)	-3.62%	(20,933)	-12.32%
May	202,260	226,591	242,487	24,330	12.03%	(15,896)	-6.56%
June	181,618	178,305	190,180	(3,313)	-1.82%	(11,875)	-6.24%
July	183,545	-	209,311	-	0.00%	-	0.00%
August	213,909	-	256,702	-	0.00%	-	0.00%
September	207,931	-	214,277	-	0.00%	-	0.00%
<b>Totals</b>	<b>1,627,072</b>	<b>1,700,926</b>	<b>1,849,902</b>	<b>73,854</b>	<b>4.54%</b>	<b>(148,976)</b>	<b>-8.05%</b>

### General Fund Annual Sales Tax Total

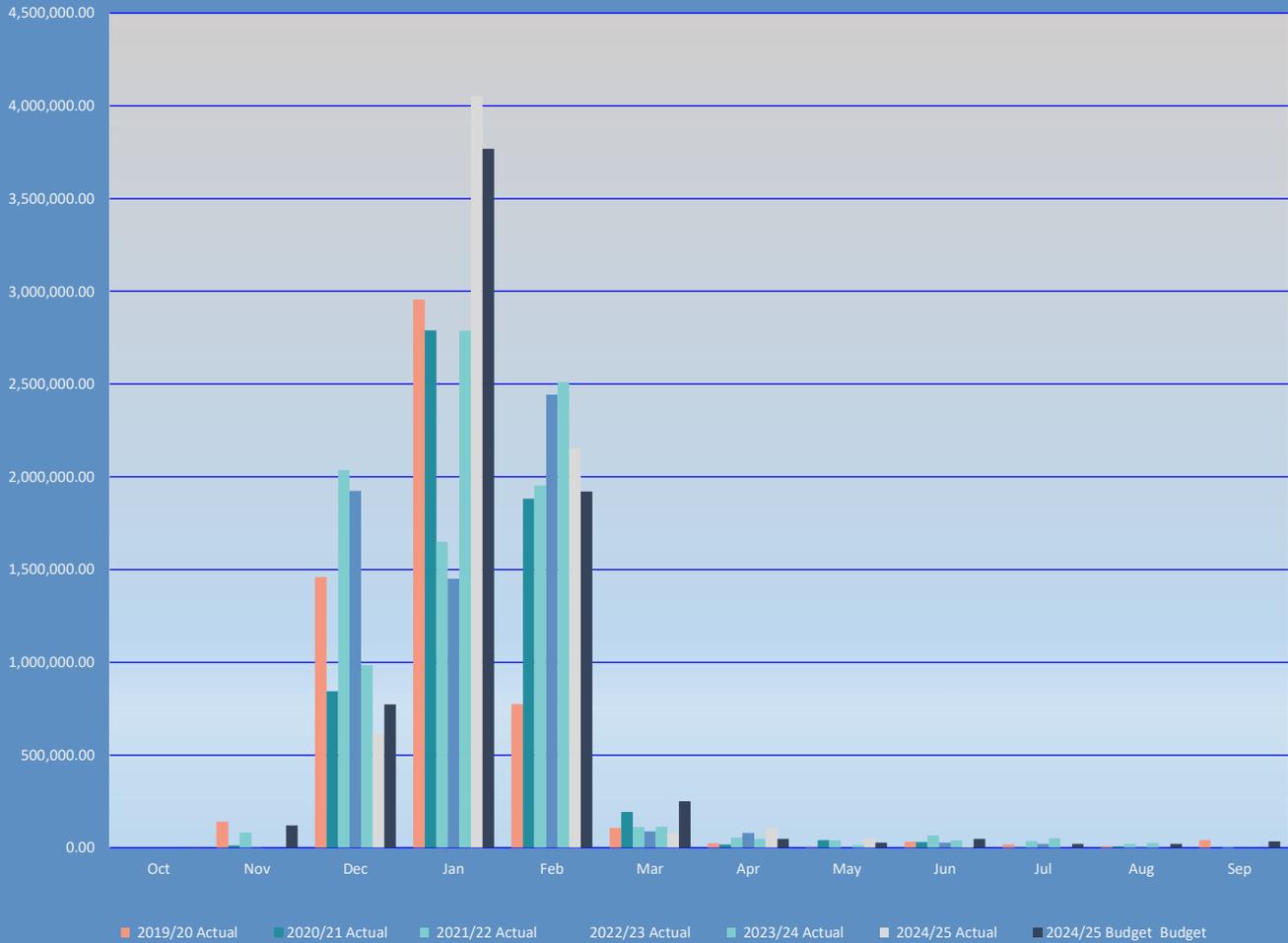


Annual Sales Tax Comparison					
	2020/21	2021/22	2022/23	2023/24	2024/25
	Actual	Actual	Actual	Actual	Actual
October	145,108	166,770	208,979	195,920	199,999
November	203,552	188,209	211,466	213,130	186,615
December	152,368	177,351	159,457	169,485	190,789
January	146,031	179,869	151,510	164,571	159,043
February	222,449	251,364	224,575	200,879	246,470
March	158,810	155,958	194,773	144,625	164,128
April	133,014	156,548	177,359	154,583	148,987
May	223,227	240,286	220,807	202,260	226,591
June	184,071	189,052	132,011	181,618	178,305
July	179,978	184,494	184,482	183,545	-
August	228,456	220,228	209,582	213,909	-
September	167,046	176,273	356,025	207,931	-
<b>Totals</b>	<b>2,144,110</b>	<b>2,286,402</b>	<b>2,431,025</b>	<b>2,232,458</b>	<b>1,700,926</b>

Property Tax

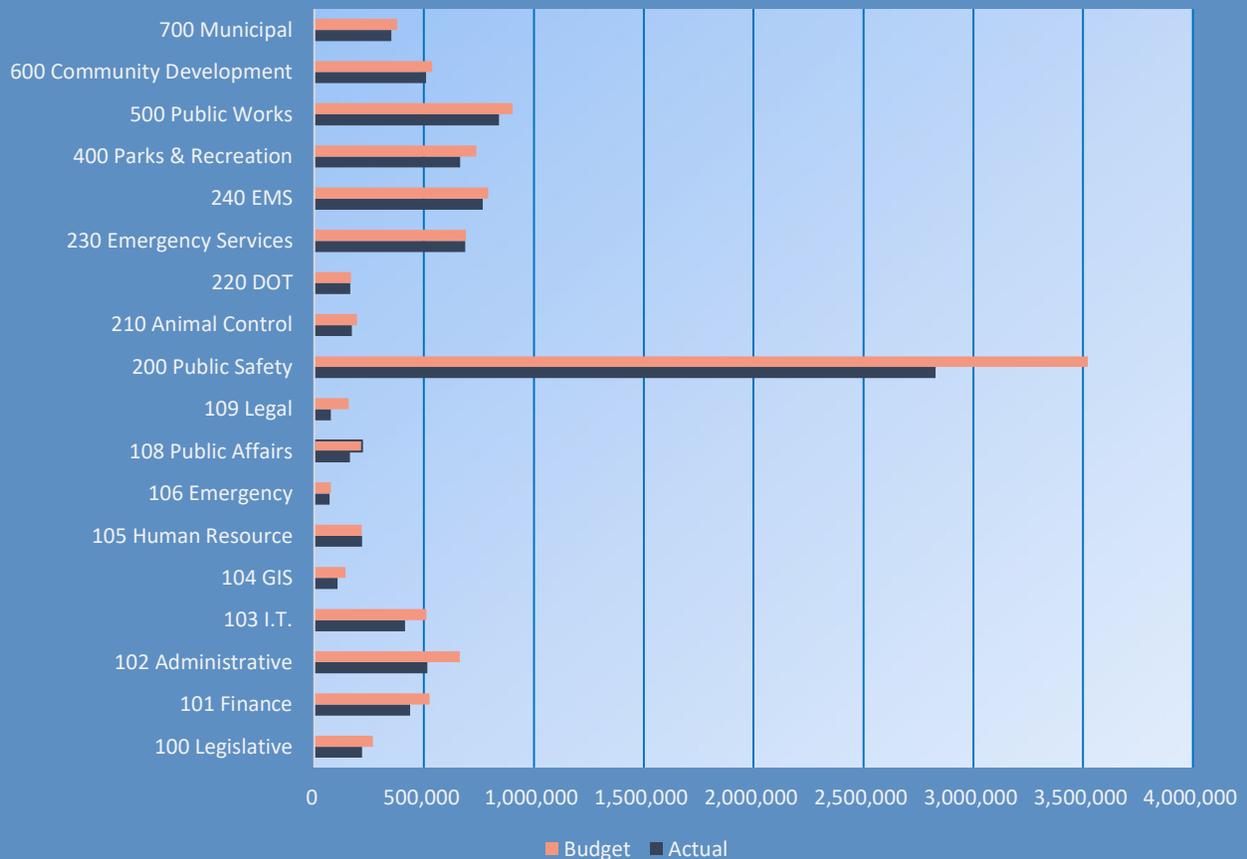
	2024/25 Budget	2024/25 Actual	YTD Actual to Budget	YTD % Actual to Budget	2023/24 Actual	Actual to Prior Year	% Actual to Actual
October	1,553	97	(1,456)	-93.76%	-	97	0.00%
November	120,441	9	(120,432)	-99.99%	8	0	5.69%
December	788,846	611,122	(177,725)	-22.53%	983,949	(372,827)	-37.89%
January	2,940,150	4,046,347	1,106,197	37.62%	2,788,445	1,257,902	45.11%
February	2,723,878	2,153,104	(570,774)	-20.95%	2,509,975	(356,871)	-14.22%
March	239,217	77,983	(161,234)	-67.40%	113,678	(35,695)	-31.40%
April	47,351	107,726	60,375	127.51%	47,666	60,060	126.00%
May	26,846	51,201	24,355	90.72%	13,526	37,675	278.53%
June	36,389	7,259	(29,130)	-80.05%	39,703	(32,445)	-81.72%
July	19,792	-	-	0.00%	50,673	-	0.00%
August	21,739	-	-	0.00%	26,247	-	0.00%
September	33,636	-	-	0.00%	-	-	0.00%
<b>Totals</b>	<b>6,924,671</b>	<b>7,054,848</b>	<b>130,176</b>	<b>1.88%</b>	<b>6,496,951</b>	<b>557,896</b>	<b>8.59%</b>

General Fund Annual Property Tax Total



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	217,770	267,834	50,064	18.69%
101 Finance	436,239	524,741	88,502	16.87%
102 Administrative	514,284	663,041	148,757	22.44%
103 I.T.	413,175	511,236	98,061	19.18%
104 GIS	105,921	142,262	36,341	25.55%
105 Human Resource	218,129	216,474	(1,655)	-0.76%
106 Emergency	68,644	76,018	7,374	9.70%
108 Public Affairs	162,307	217,767	55,460	25.47%
109 Legal	76,764	155,706	78,942	50.70%
200 Public Safety	2,827,822	3,521,442	693,621	19.70%
210 Animal Control	171,586	194,435	22,849	11.75%
220 DOT	163,999	167,532	3,533	2.11%
230 Emergency Services	688,091	691,232	3,141	0.45%
240 EMS	767,028	791,276	24,249	3.06%
400 Parks & Recreation	664,404	739,042	74,639	10.10%
500 Public Works	840,740	902,560	61,820	6.85%
600 Community Development	509,901	535,688	25,787	4.81%
700 Municipal	350,621	377,621	27,000	7.15%
900 Disaster	129,199	72,781	0	0
<b>Total</b>	<b>9,326,622</b>	<b>10,768,689</b>	<b>1,498,485</b>	<b>13.92%</b>

### General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
June 30, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
242,677	261,749	19,072	100 Legislative	170,388	189,530	19,141
472,531	491,907	19,376	101 Finance	335,771	355,147	19,376
335,177	408,927	73,750	102 Administrative	246,357	259,408	13,050
363,164	374,289	11,125	103 I.T.	261,028	272,408	11,380
132,069	168,219	36,150	104 GIS	93,481	121,216	27,735
284,518	299,707	15,189	105 Human Resource	209,204	212,743	3,539
76,003	77,997	1,994	106 Emergency	54,906	56,583	1,677
0	0	0	107 Non-Departmental	0	0	0
108,570	126,556	17,986	108 Public Affairs	73,506	91,492	17,986
44,380	47,656	3,276	109 Legal	30,321	33,596	3,276
4,025,563	4,436,470	410,907	200 Public Safety	2,817,726	3,258,633	440,907
220,706	244,566	23,860	210 Animal Control	154,434	178,294	23,860
193,058	241,043	47,985	220 DOT	127,005	174,990	47,985
81,519	89,622	8,103	230 Emergency Services	54,905	72,208	17,303
956,760	967,848	11,088	240 EMS	696,477	705,254	8,777
760,871	803,233	42,362	400 Parks & Recreation	544,096	586,458	42,362
825,911	856,247	30,336	500 Public Works	606,181	636,517	30,336
680,052	711,220	31,168	600 Community Development	491,377	519,732	28,355
508,173	544,776	36,603	700 Municipal	360,992	397,596	36,603
29,941	30,111	170	900 Hurricane	29,941	30,111	170
10,341,637	11,182,139	840,502	Total Expenditures	7,358,097	8,151,916	793,819

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
June 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>MATERIALS &amp; SUPPLIES</b>						
1,409	2,100	691	100 Legislative	802	1,493	691
17,310	28,739	11,429	101 Finance	8,662	20,091	11,429
3,434	1,709	(1,725)	102 Administrative	2,751	1,027	(1,725)
876	3,000	2,124	103 I.T.	40	2,164	2,124
7,200	13,100	5,900	104 GIS	2,383	8,198	5,815
737	950	213	105 Human Resource	450	643	193
1,992	8,730	6,738	106 Emergency	606	1,145	538
0	0	0	107 Non-Departmental	0	0	0
3,943	4,458	515	108 Public Affairs	3,704	1,914	(1,790)
0	0	0	109 Legal	0	0	0
118,674	148,855	30,181	200 Public Safety	85,487	115,669	30,181
4,887	8,610	3,723	210 Animal Control	1,532	5,254	3,723
6,342	10,000	3,658	220 DOT	1,323	4,981	3,658
3,636	8,814	5,178	230 Emergency Services	2,108	3,786	1,678
33,056	37,828	4,772	240 EMS	31,448	40,250	8,802
67,766	83,678	15,912	400 Parks & Recreation	37,752	56,964	19,212
4,797	3,600	(1,197)	500 Public Works	14,298	21,881	7,583
9,994	12,100	2,106	600 Community Development	6,168	8,190	2,022
6,158	7,100	942	700 Municipal	2,894	3,836	942
0	204	204	900 Hurricane	204	204	0
292,211	383,574	91,363	Total Expenditures	202,612	297,688	95,076

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
June 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SERVICES</b>						
116,421	146,681	30,260	100 Legislative	69,460	106,096	36,635
256,768	272,320	15,551	101 Finance	149,403	211,126	61,724
435,730	420,463	(15,267)	102 Administrative	335,926	369,334	33,407
233,961	285,932	51,971	103 I.T.	186,492	274,790	88,298
29,708	43,345	13,637	104 GIS	18,005	29,338	11,333
32,971	34,913	1,942	105 Human Resource	28,796	28,278	(518)
28,561	30,110	1,549	106 Emergency	20,787	26,936	6,149
0	0	0	107 Non-Departmental	0	0	0
104,743	146,111	41,367	108 Public Affairs	103,925	137,596	33,671
99,061	178,000	78,939	109 Legal	58,656	137,595	78,939
569,612	631,611	61,999	200 Public Safety	294,999	504,497	209,499
36,892	39,182	2,290	210 Animal Control	27,002	28,656	1,653
5,538	9,450	3,912	220 DOT	2,026	5,937	3,912
878,535	876,389	(2,146)	230 Emergency Services	666,485	653,274	(13,211)
83,626	105,782	22,157	240 EMS	68,397	85,582	17,184
213,213	242,723	29,510	400 Parks & Recreation	146,240	174,504	28,263
400,084	453,911	53,827	500 Public Works	273,167	325,084	51,917
83,527	88,251	4,724	600 Community Development	70,278	60,019	(10,260)
29,497	24,293	(5,204)	700 Municipal	24,663	19,300	(5,363)
99,053	42,466	(56,587)	900 Hurricane	99,053	42,466	(56,587)
<u>3,737,503</u>	<u>4,071,932</u>	<u>334,429</u>	Total Expenditures	<u>2,643,763</u>	<u>3,220,407</u>	<u>576,644</u>

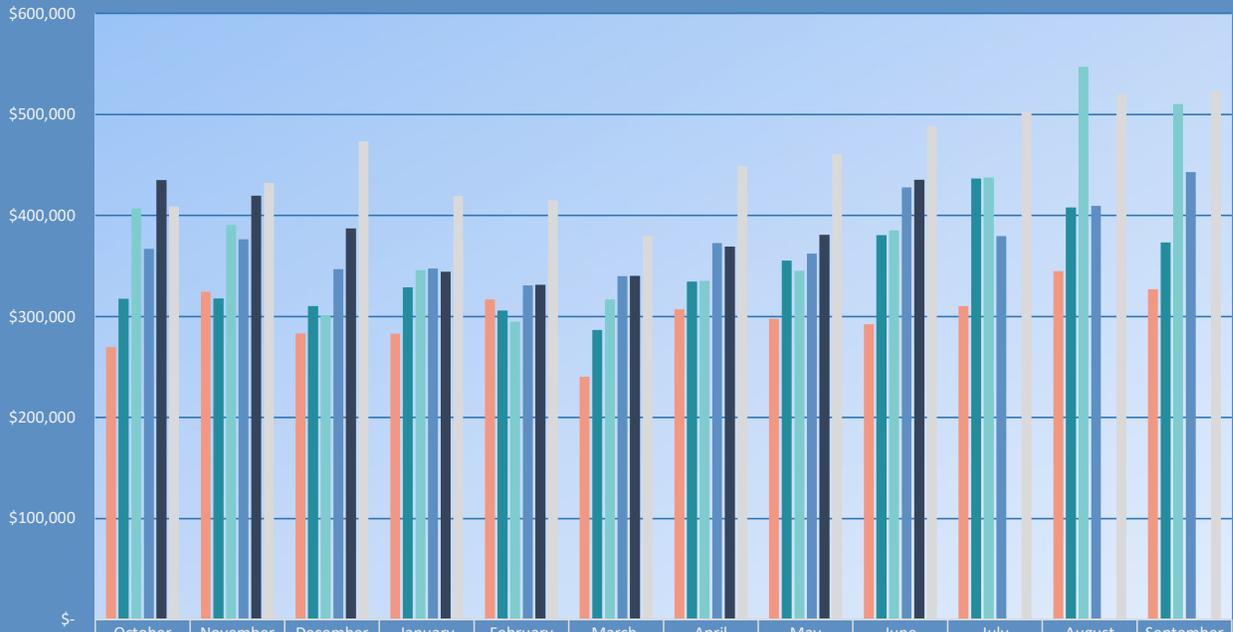
**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
June 30, 2025**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>CAPITAL</b>						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
67,995	150,000	82,006	102 Administrative	0	112,496	112,496
0	0	0	103 I.T.	0	0	0
3,271	3,183	(88)	104 GIS	2,475	2,386	(88)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
0	22,966	22,966	200 Public Safety	0	22,966	22,966
6,431	6,432	1	210 Animal Control	4,824	4,825	1
0	0	0	220 DOT	0	0	0
63,608	63,589	(19)	230 Emergency Services	47,692	47,673	(19)
77,172	77,149	(23)	240 EMS	57,862	57,839	(23)
27,600	64,817	37,217	400 Parks & Recreation	20,699	20,698	(1)
30,748	30,741	(7)	500 Public Works	23,056	23,049	(7)
9,827	9,826	(1)	600 Community Development	7,370	7,369	(1)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
286,650	428,701	142,051	Total Expenditures	163,977	299,299	135,323

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**June 30, 2025**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
5,466,633	5,894,169	(427,536)	Water Sales	3,779,400	4,226,936	(447,536)
3,952,624	4,100,977	(148,353)	Sewer Service Charge	2,832,802	3,001,155	(168,353)
3,109,986	3,170,444	(60,458)	Sanitation Service Charge	2,291,697	2,372,155	(80,458)
2,070	6,000	(3,930)	Permits & Fees	75	4,005	(3,930)
69,418	89,678	(20,260)	Interest Income	47,426	67,686	(20,260)
265,533	273,659	(8,126)	Other Revenue	194,105	202,231	(8,126)
196,945	196,944	1	Transfers In	147,709	147,708	1
100,000	100,000	0	Prior Year Funds	100,000	100,000	0
<u>13,163,209</u>	<u>13,831,871</u>	<u>(668,662)</u>	Total Revenues	<u>9,393,213</u>	<u>10,121,875</u>	<u>(728,662)</u>
<b>EXPENDITURES</b>						
1,510,566	1,614,522	103,956	Personnel Services	1,102,203	1,186,038	83,835
69,300	79,005	9,705	Materials & Supplies	46,877	54,338	7,461
6,666,418	7,231,729	565,312	Services	4,546,612	5,077,147	530,536
588,609	626,936	38,327	Infrastructure Maintenance	509,765	460,817	(48,948)
149,531	156,509	6,978	Capital Outlay	27,381	83,439	56,058
1,554,947	1,554,948	1	Debt Payments	1,166,211	1,166,211	1
2,672,753	2,672,753	(0)	Transfers Out	2,004,565	2,004,565	(0)
82,235	0	(82,235)	Hurricane	20,408	0	(20,408)
<u>13,294,359</u>	<u>13,936,403</u>	<u>642,043</u>	Total Expenditures	<u>9,424,021</u>	<u>10,032,556</u>	<u>608,535</u>
<b>FUND BALANCE</b>						
2,687,972	2,687,972	0	Beginning Balance Estimate	2,687,972	2,687,972	0
(131,150)	(104,532)	(26,618)	Change in Fund Balance	(30,807)	89,319	(120,126)
<u>2,556,822</u>	<u>2,583,440</u>	<u>(26,618)</u>	Ending Balance	<u>2,657,165</u>	<u>2,777,291</u>	<u>(120,126)</u>

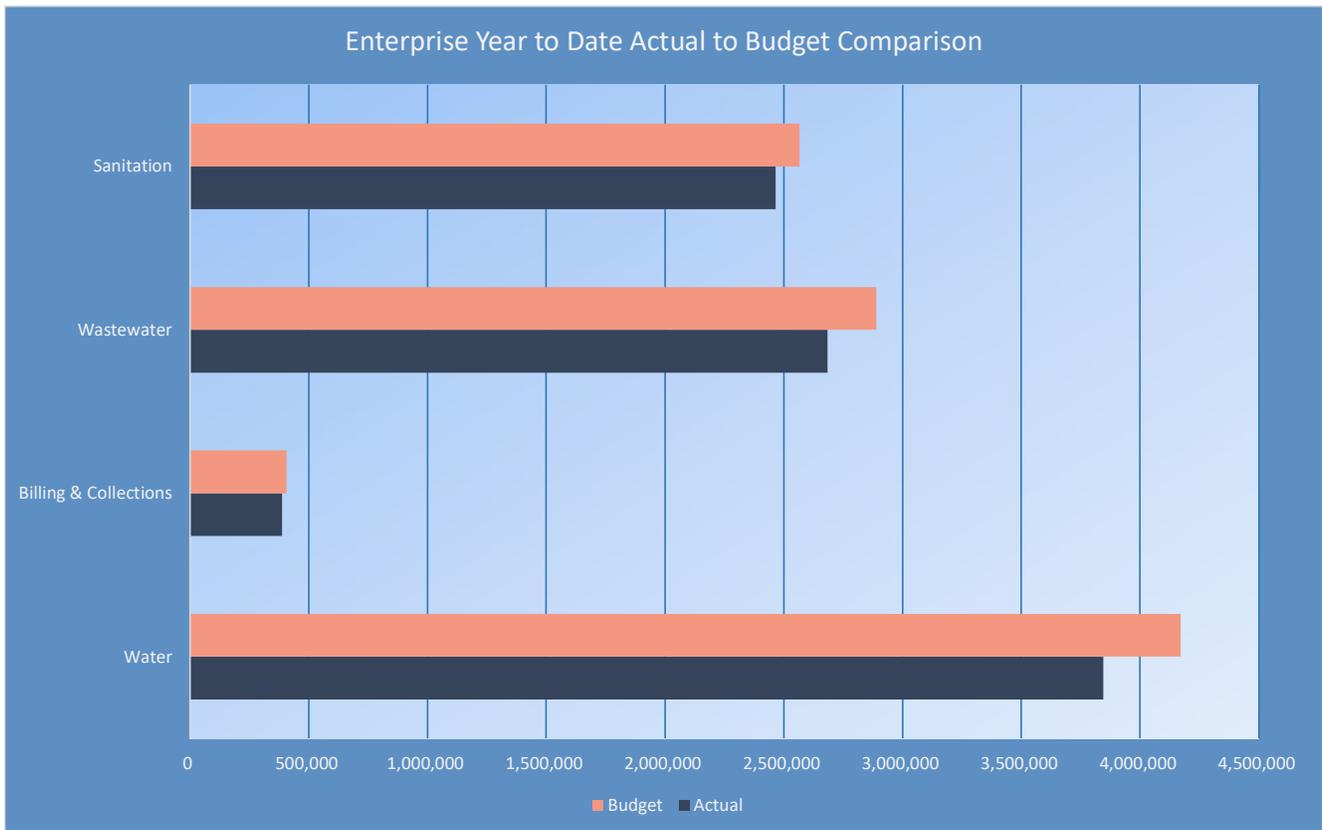
## Monthly Water Billing



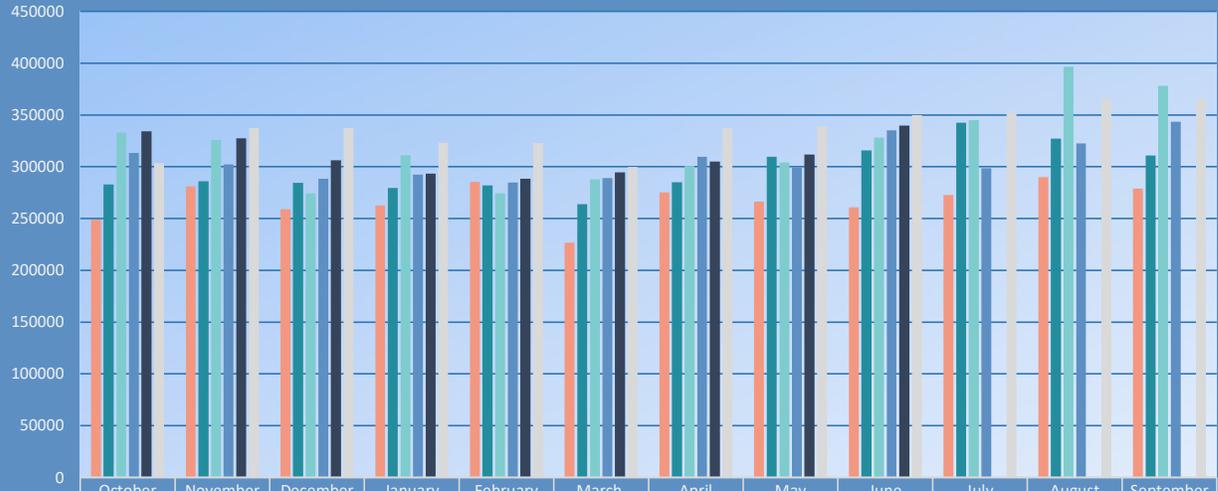
	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$362,263	\$427,609	\$379,615	\$409,550	\$443,158
2024/25 Actual	\$435,013	\$419,513	\$387,167	\$344,374	\$331,223	\$340,319	\$369,125	\$380,708	\$435,186	\$-	\$-	\$-
2024/25 Budget	\$408,890	\$432,243	\$473,495	\$419,181	\$414,818	\$379,668	\$448,850	\$460,445	\$489,079	\$502,976	\$520,154	\$522,224

■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2023/24 Actual   
 ■ 2024/25 Actual   
 ■ 2024/25 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	3,845,267	4,171,043	325,776	7.81%
Billing & Collections	387,650	406,608	18,958	4.66%
Wastewater	2,684,945	2,889,270	204,325	7.07%
Sanitation	2,465,343	2,565,634	100,291	3.91%
Total	9,383,205	10,032,555	649,350	6.47%



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$309,676	\$299,372	\$335,351	\$298,542	\$322,596	\$343,638
2024/25 Actual	\$334,137	\$327,771	\$306,373	\$293,306	\$288,732	\$294,654	\$305,225	\$311,643	\$339,746	\$-	\$-	\$-
2024/25 Budget	\$303,577	\$337,306	\$337,329	\$323,204	\$322,985	\$299,922	\$337,230	\$339,176	\$350,190	\$352,189	\$365,939	\$366,008

■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2023/24 Actual   
 ■ 2024/25 Actual   
 ■ 2024/25 Budget

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**June 30, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
20,121	0	(20,121)	900 Hurricane	20,121	0	(20,121)
673,261	753,939	80,678	902 Water	470,472	551,151	80,678
258,839	267,029	8,190	905 Billing	188,116	196,306	8,190
578,467	593,554	15,087	912 Sewer	423,495	438,581	15,087
0	0	0	922 Sanitation	0	0	0
<u>1,530,687</u>	<u>1,614,522</u>	<u>83,835</u>	Total Expenditures	<u>1,102,203</u>	<u>1,186,038</u>	<u>83,835</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 June 30, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SUPPLIES</b>						
144	0	(144)	900 Hurricane	144	0	(144)
18,630	22,465	3,835	902 Water	10,367	14,202	3,835
34,456	35,130	674	905 Billing	25,950	26,024	74
16,214	21,410	5,196	912 Sewer	10,416	14,112	3,696
0	0	0	922 Sanitation	0	0	0
<u>69,444</u>	<u>79,005</u>	<u>9,561</u>	Total Expenditures	<u>46,877</u>	<u>54,338</u>	<u>7,461</u>

**CITY OF SEABROOK**  
**ENTERPRISE FUND - MONTHLY REPORT**  
**June 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>SERVICES</b>						
61,970	0	(61,970)	900 Hurricane	144	0	(144)
2,701,900	2,981,255	279,355	902 Water	1,624,467	1,903,890	279,423
217,133	227,827	10,694	905 Billing	173,584	184,278	10,694
869,863	1,037,834	167,971	912 Sewer	620,737	761,009	140,271
2,877,522	2,984,813	107,291	922 Sanitation	2,127,679	2,227,970	100,291
6,728,388	7,231,729	503,341	Total Expenditures	4,546,612	5,077,147	530,536

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
June 30, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
376,387	369,091	(7,296)	902 Water	344,432	302,861	(41,571)
0	0	0	905 Billing	0	0	0
212,222	257,845	45,623	912 Sewer	165,333	157,956	(7,377)
0	0	0	922 Sanitation	0	0	0
<b>588,609</b>	<b>626,936</b>	<b>38,327</b>	<b>Total Expenditures</b>	<b>509,765</b>	<b>460,817</b>	<b>(48,948)</b>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 June 30, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
18,004	21,415	3,411	902 Water	12,311	15,721	3,411
0	0	0	905 Billing	0	0	0
131,527	135,095	3,568	912 Sewer	15,071	67,718	52,648
0	0	0	922 Sanitation	0	0	0
<b>149,531</b>	<b>156,509</b>	<b>6,978</b>	<b>Total Expenditures</b>	<b>27,381</b>	<b>83,439</b>	<b>56,058</b>

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
June 30, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
			<b>DEBT PAYMENTS</b>			
0	0	0	900 Hurricane	0	0	0
777,474	777,474	0	902 Water	583,106	583,106	0
0	0	0	905 Billing	0	0	0
777,474	777,474	0	912 Sewer	583,106	583,106	0
0	0	0	922 Sanitation	0	0	0
<u>1,554,947</u>	<u>1,554,948</u>	<u>0</u>	Total Expenditures	<u>1,166,211</u>	<u>1,166,211</u>	<u>0</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 June 30, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>TRANSFERS OUT</b>			
0	0	0	900 Hurricane	0	0	0
1,066,817	1,066,817	0	902 Water	800,113	800,113	0
0	0	0	905 Billing	0	0	0
1,155,718	1,155,718	(0)	912 Sewer	866,789	866,788	(0)
450,218	450,218	(0)	922 Sanitation	337,664	337,663	(0)
<u>2,672,753</u>	<u>2,672,753</u>	(0)	Total Expenditures	<u>2,004,565</u>	<u>2,004,565</u>	(0)

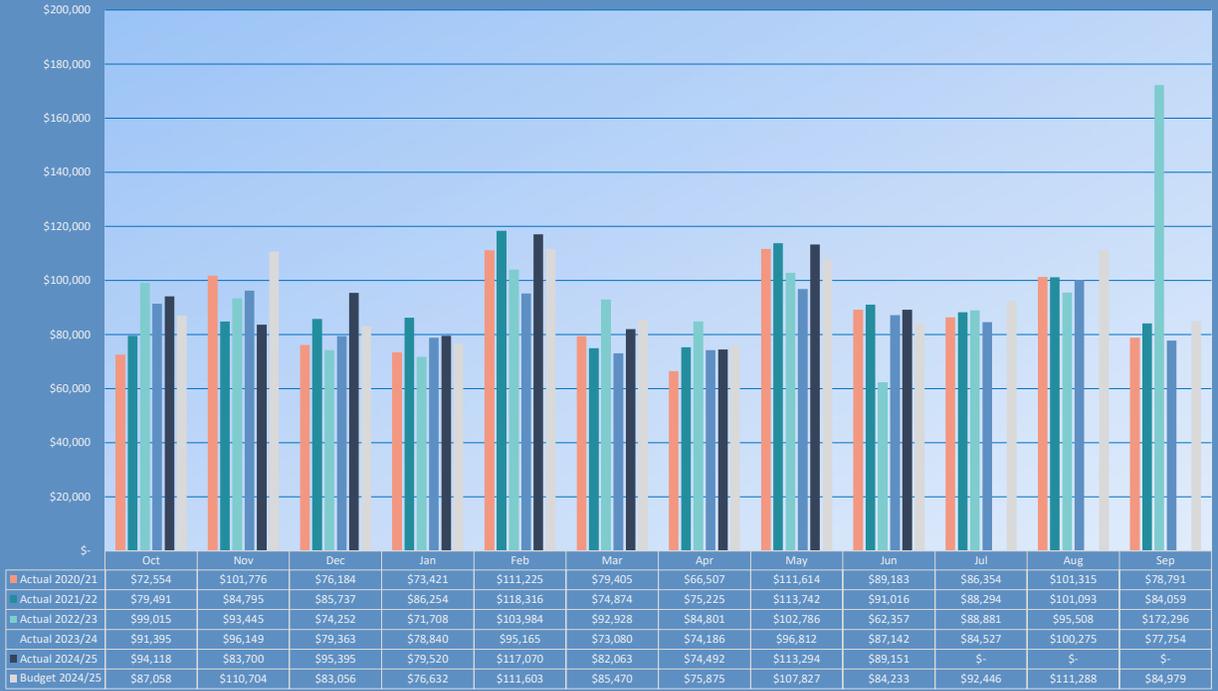
**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**June 30, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
631,805	566,263	65,542	Hotel Occupancy Tax	464,037	398,495	65,542
64,890	31,336	33,554	Interest Income	57,642	24,088	33,554
22	0	22	Seabrook Festival Revenue	22	0	22
3,848	8,175	(4,327)	Pelican Revenue	0	4,327	(4,327)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>700,565</u>	<u>605,774</u>	<u>94,791</u>	Total Revenues	<u>521,701</u>	<u>426,910</u>	<u>94,791</u>
<b>EXPENDITURES</b>						
176,508	194,943	18,435	Personnel Services	124,144	141,579	17,435
913	1,800	887	Materials & Supplies	56	943	887
250,830	313,438	62,608	Services	178,509	241,043	62,534
0	0	0	Capital Outlay	0	0	0
<u>428,251</u>	<u>510,181</u>	<u>81,930</u>	Total Expenditures	<u>302,709</u>	<u>383,565</u>	<u>80,855</u>
<b>FUND BALANCE</b>						
1,624,213	1,624,213	0	Beginning Unreserved Fund Bal	1,624,213	1,624,213	0
1,200,000	1,200,000	0	Committed Fund Balance	1,200,000	1,200,000	0
272,314	95,593	176,721	Change in Fund Balance	218,992	43,345	175,647
<u>696,527</u>	<u>519,806</u>	<u>176,721</u>	Ending Unreserved Fund Bal	<u>643,205</u>	<u>467,558</u>	<u>175,647</u>

**CITY OF SEABROOK**  
**SEDC - MONTHLY REPORT**  
**June 30, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>SEDC</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,114,258	1,111,171	3,087	Sales Tax	825,544	822,458	3,087
0	0	0	Grant Proceeds	0	0	0
203,340	186,290	17,050	Interest Income	161,938	144,888	17,050
1,369	1,200	169	Other Revenue	180	11	169
0	0	0	Loan Repayment	0	0	0
<u>1,318,966</u>	<u>1,298,661</u>	<u>20,305</u>	Total Revenues	<u>987,662</u>	<u>967,356</u>	<u>20,305</u>
<b>EXPENDITURES</b>						
600	0	(600)	Personnel Services	600	0	(600)
329	500	171	Materials & Supplies	302	473	171
829,012	1,861,621	1,032,609	Services	142,246	1,123,540	981,294
310,690	370,690	60,000	Transfers Out	233,018	233,017	(0)
<u>1,140,631</u>	<u>2,232,811</u>	<u>1,092,180</u>	Total Expenditures	<u>376,166</u>	<u>1,357,031</u>	<u>980,865</u>
<b>FUND BALANCE</b>						
4,139,771	4,139,771	0	Beginning Balance Estimate	4,139,771	4,139,771	0
178,336	(934,150)	1,112,486	Change in Fund Balance	611,496	(389,675)	1,001,170
<u>4,318,107</u>	<u>3,205,621</u>	<u>1,112,486</u>	Ending Balance	<u>4,751,267</u>	<u>3,750,096</u>	<u>1,001,170</u>

### EDC Annual Sales Tax Comparison by Month



### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	\$87,058	\$110,704	\$83,056	\$76,632	\$111,603	\$85,470	\$75,875	\$107,827	\$84,233	\$92,446	\$111,288	\$84,979
■ Actual 2023/24	\$94,118	\$83,700	\$95,395	\$79,520	\$117,070	\$82,063	\$74,492	\$113,294	\$89,151	\$-	\$-	\$-
■ Actual 2022/23	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

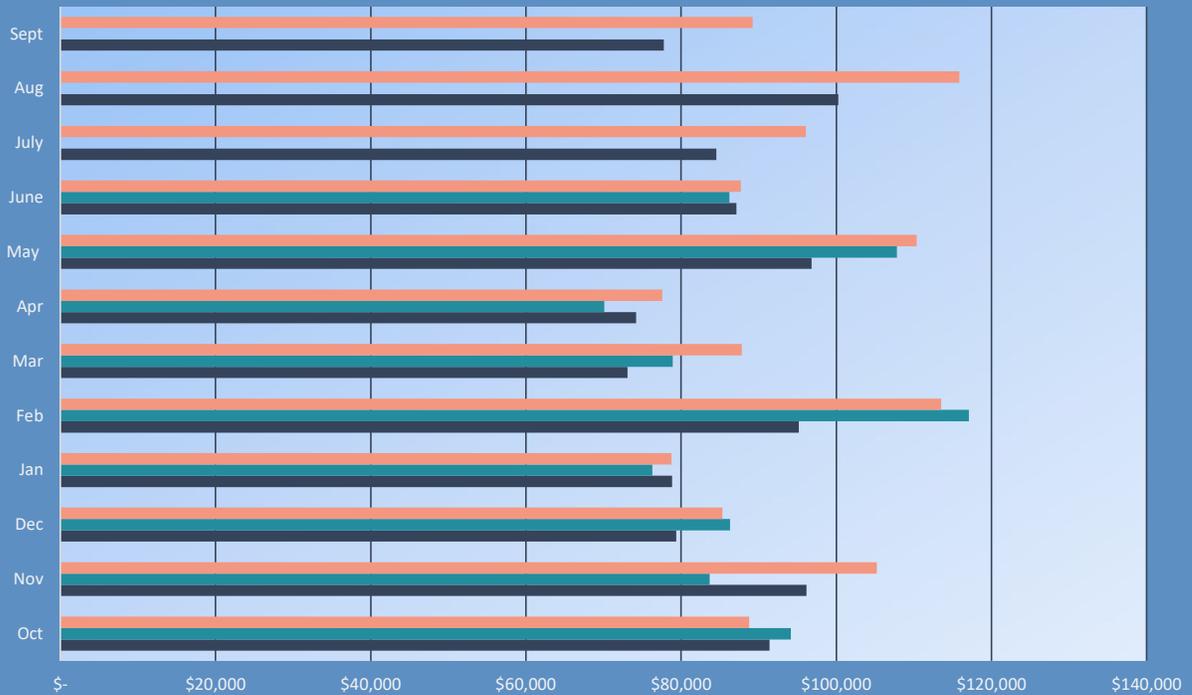
■ Budget 2023/24   
 ■ Actual 2023/24   
 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	87,058	2,723	2.98%	7,060	8.11%
November	96,149	83,700	110,704	(12,449)	-12.95%	(27,004)	-24.39%
December	79,363	95,395	83,056	16,031	20.20%	12,339	14.86%
January	78,840	79,520	76,632	679	0.86%	2,888	3.77%
February	95,165	117,070	111,603	21,905	23.02%	5,467	4.90%
March	73,080	82,063	85,470	8,983	12.29%	(3,407)	-3.99%
April	74,186	74,492	75,875	306	0.41%	(1,383)	-1.82%
May	96,812	113,294	107,827	16,481	17.02%	5,466	5.07%
June	87,142	89,151	84,233	2,009	2.31%	4,918	5.84%
July	87,142	-	92,446	-	0.00%	-	0.00%
August	100,275	-	111,288	-	0.00%	-	0.00%
September	77,754	-	84,979	-	0.00%	-	0.00%
<b>Totals</b>	<b>772,132</b>	<b>828,802</b>	<b>822,458</b>	<b>56,670</b>	<b>7.34%</b>	<b>6,345</b>	<b>0.77%</b>

**CITY OF SEABROOK**  
**CRIME DISTRICT - MONTHLY REPORT**  
**June 30, 2025**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,101,778	1,136,199	(34,421)	Sales Tax	800,585	835,007	(34,421)
48,585	27,943	20,642	Interest Income	41,805	21,163	20,642
0	0		Other Revenue	0	0	
<u>1,150,363</u>	<u>1,164,142</u>	<u>(13,779)</u>	Total Revenues	<u>842,391</u>	<u>856,170</u>	<u>(13,779)</u>
<b>EXPENDITURES</b>						
614,037	719,801	105,764	Personnel Services	441,500	527,264	85,764
5,704	13,623	7,919	Materials & Supplies	1,566	9,485	7,919
110,361	161,879	51,518	Services	69,356	123,874	54,518
0	0	0	Capital	0	0	0
272,181	272,344	163	Transfers Out	204,258	204,421	163
<u>1,002,283</u>	<u>1,167,647</u>	<u>165,364</u>	Total Expenditures	<u>716,680</u>	<u>865,044</u>	<u>148,364</u>
<b>FUND BALANCE</b>						
1,596,767	1,596,767	0	Beginning Balance Estimate	1,596,767	1,596,767	0
148,079	(3,505)	151,584	Change in Fund Balance	125,711	(8,874)	134,584
<u>1,744,846</u>	<u>1,593,262</u>	<u>151,584</u>	Ending Balance	<u>1,722,478</u>	<u>1,587,893</u>	<u>134,584</u>

### Crime District Monthly Sales Tax Comparison

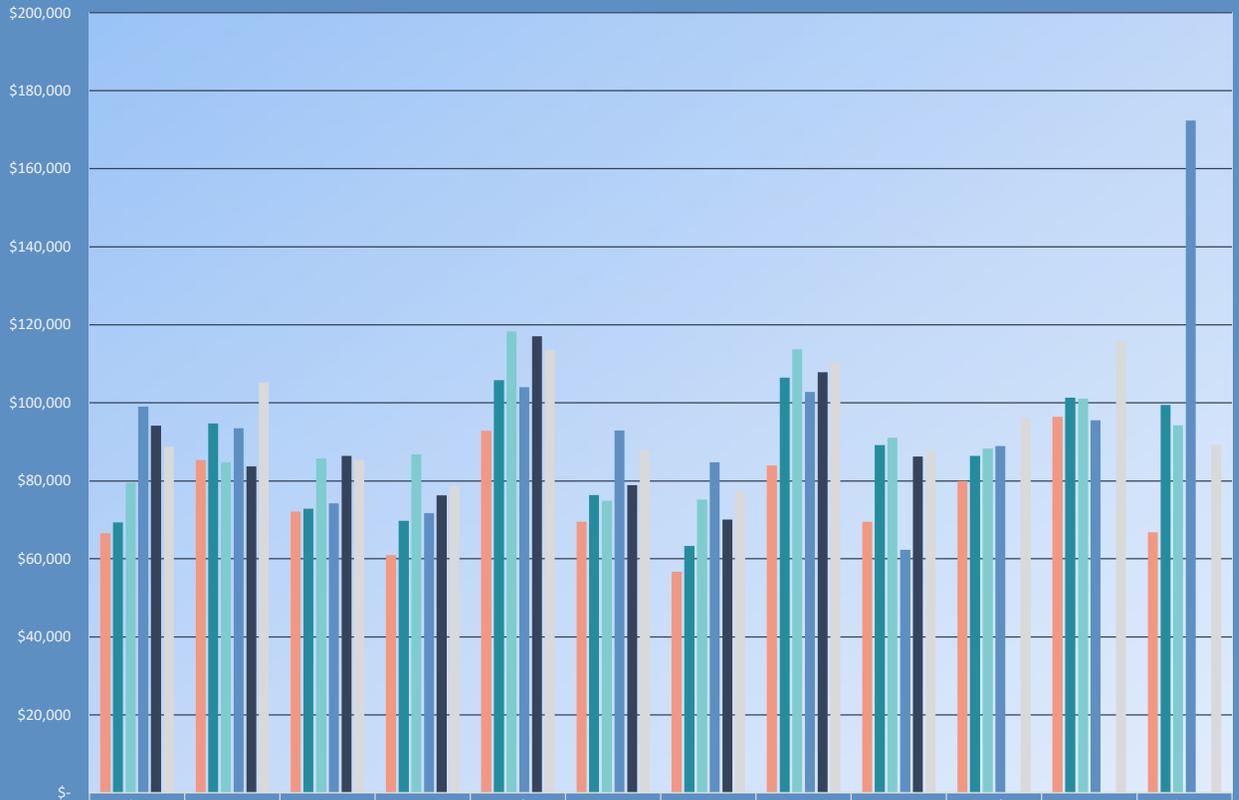


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2024/25	\$88,799	\$105,236	\$85,300	\$78,741	\$113,499	\$87,837	\$77,572	\$110,342	\$87,680	\$96,104	\$115,849	\$89,239
Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$117,070	\$78,937	\$70,113	\$107,810	\$86,246	\$-	\$-	\$-
Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

■ Budget 2024/25   
 ■ Actual 2024/25   
 ■ Actual 2023/24

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	88,799	2,723	2.98%	5,319	5.99%
November	96,149	83,700	105,236	(12,449)	-12.95%	(21,536)	-20.46%
December	79,363	86,329	85,300	6,966	8.78%	1,029	1.21%
January	78,840	76,262	78,741	(2,579)	-3.27%	(2,479)	-3.15%
February	95,165	117,070	113,499	21,905	23.02%	3,570	3.15%
March	73,080	78,937	87,837	5,857	8.02%	(8,900)	-10.13%
April	74,186	70,113	77,572	(4,073)	-5.49%	(7,459)	-9.62%
May	96,812	107,810	110,342	10,997	11.36%	(2,532)	-2.30%
June	87,142	86,246	87,680	(896)	-1.03%	(1,434)	-1.64%
July	87,142	-	96,104	-	0.00%	-	0.00%
August	100,275	-	115,849	-	0.00%	-	0.00%
September	77,754	-	89,239	-	0.00%	-	0.00%
<b>Totals</b>	<b>772,132</b>	<b>800,585</b>	<b>835,007</b>	<b>28,453</b>	<b>3.68%</b>	<b>(34,421)</b>	<b>-4.12%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$117,070	\$78,937	\$70,113	\$107,810	\$86,246	\$-	\$-	\$-
Budget 2024/25	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

# TEXPOOL REPORT

MONTH OF JUNE 30, 2025  
4.2970%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted June)	ENDING BALANCE	PURPOSE OF FUND
1 GENERAL FUND - UNRESTRICTED	8,702,393.70	123,054.60	36,931.34	8,862,379.64	Working capital
1 GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
5 SEIZURE	55,294.28	0.00	195.29	55,489.57	Solely to purchase equipment for Law Enforcement
7 CHILD SAFETY PROGRAMS	49.40	0.00	0.17	49.57	Reserved for Child Safety/School Zones
8 DEBT SERVICE FUND	3,677,323.94	2,196.91	12,987.79	3,692,508.64	Restricted for General fund reserves & yearly debt service
9 FEDERAL SEIZURE	6,756.22	0.00	23.86	6,780.08	Criminal Investigation - Federal Funds
12 STEP FUND	51,258.24	0.00	181.03	51,439.27	
14 PUBLIC SAFETY	141,217.53	0.00	498.75	141,716.28	Public Safety Needs
15 HOTEL/MOTEL FUND	1,807,888.57	0.00	6,385.08	1,814,273.65	Restricted for promotion of tourism
19 CAPITAL IMPACT FEES	3,866,612.62	0.00	13,656.06	3,880,268.68	Water & sewer lines extensions & expansions
20 ENTERPRISE FUND - UNRESTRICT	1,420,128.63	(209,359.66)	5,335.72	1,216,104.69	Working capital
20 ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
28 GENERAL CAPITAL PROJECTS	3,248,957.15	0.00	11,474.63	3,260,431.78	General Fund CIP
29 CAPITAL PROJECT BONDS	4,494,171.49	0.00	15,872.46	4,510,043.95	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
30 WTR/SWR BONDS	344,771.02	0.00	1,217.65	345,988.67	Funds transferred from Bond Mkt Acct to allow liquidity
31 IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
32 PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
32 PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
33 FIRE BONDS	4,282,497.95	0.00	15,124.88	4,297,622.83	GO Series 2024
35 STREET BONDS	10,563,847.81	0.00	37,309.28	10,601,157.09	CO Series 2024
36 DRAINAGE BONDS	980,346.75	0.00	3,462.38	983,809.13	Drainage CO Funds 50/50 Split County Projects
41 CAROTHERS	261,655.87	0.00	924.11	262,579.98	Carother Facility & Park
42 PARK FEES	8,588.94	0.00	30.33	8,619.27	Reserved for acquisition & development of park land
44 ANIMAL	8,634.30	0.00	30.49	8,664.79	Animal Shelter Needs - Donation
50 CRIME DISTRICT	1,389,037.70	(22,695.33)	4,825.63	1,371,168.00	Funds transferred from Bond Mkt Acct to allow liquidity
70 SEDC II - UNRESTRICTED	4,885,848.71	62,855.92	18,010.13	4,966,714.76	Seabrook Economic Development Corporation II
70 SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
77 MUNI COURT - SECURITY FUND	20,704.83	0.00	73.13	20,777.96	Funds from fines to be used for security
78 COURT - TIME PAYMENT FEES	16,482.89	0.00	58.21	16,541.10	Funds from fines to be used to improve court
79 MUNI COURT - TECHNOLOGY FUND	1,147.49	0.00	4.05	1,151.54	Fund court on technology
81 PUBLIC SAFETY VERF	628,544.59	22,695.33	2,300.04	653,539.96	Public Safety Vehicle Equipment Replacement
83 PEG Fund	60,574.88	0.00	213.94	60,788.82	Public Education and Government Access
84 GE VERF	1,144,405.71	21,252.23	4,116.86	1,169,774.80	
85 STABILIZATION FUND	786,415.79	0.00	2,777.45	789,193.24	Highway 146 Project
86 WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
<b>TOTAL TEXPOOL FUND</b>	<b>54,935,557.00</b>	<b>0.00</b>	<b>194,020.74</b>	<b>\$55,129,577.74</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director

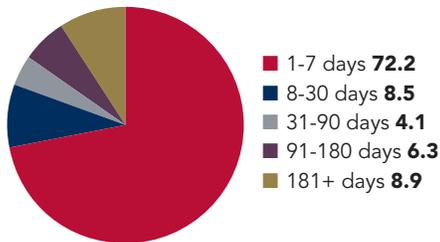
*Kathryn Shannahan*

Assistant Director of Finance



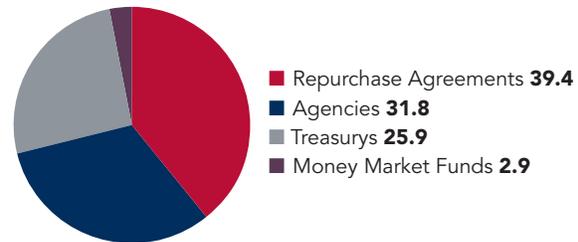
## Portfolio by Maturity (%)

As of June 30, 2025



## Portfolio by Type of Investment (%)

As of June 30, 2025



### Portfolio Asset Summary as of June 30, 2025

	Book Value	Market Value
Uninvested Balance	\$412.66	\$412.66
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	92,511,845.39	92,511,845.39
Interest and Management Fees Payable	-123,146,685.82	-123,146,685.82
Payable for Investments Purchased	-568,203,325.32	-568,203,325.32
Accrued Expenses & Taxes	-40,380.64	-40,380.64
Repurchase Agreements	13,774,968,000.00	13,774,968,000.00
Mutual Fund Investments	1,017,085,200.00	1,017,085,200.00
Government Securities	11,107,686,798.07	11,107,538,393.01
US Treasury Bills	7,251,845,259.99	7,252,534,636.30
US Treasury Notes	1,786,591,445.35	1,786,623,018.53
<b>Total</b>	<b>\$34,339,298,569.68</b>	<b>\$34,339,871,114.11</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	637	\$9,602,011,889.28
Higher Education	60	\$1,448,828,651.28
County	204	\$3,672,537,928.58
Healthcare	97	\$1,700,045,702.36
Utility District	949	\$5,929,707,254.20
City	522	\$9,155,016,759.55
Emergency Districts	116	\$535,394,813.00
Economic Development Districts	95	\$215,505,347.36
Transit/Toll Authorities	15	\$729,548,094.97
River/Port Authorities	18	\$389,989,034.37
Other	226	\$961,049,997.79

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid, (b) would be repaid upon a demand by the fund or (c) are scheduled to have their interest rate readjusted to reflect current market rates. For government variable rate securities, if the interest rate is readjusted no less frequently than every 397 calendar days, the security shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate. For non-government variable rate securities, if the security has a scheduled maturity of 397 days or less the security is treated as maturing on the earlier of the date the security is scheduled to be repaid through demand or the period remaining until the next readjustment of the interest rate. If the variable rate security has a scheduled maturity that is more than 397 days it is the later of those two dates. The mean is weighted based on the percentage of the market value of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool.



## Daily Summary

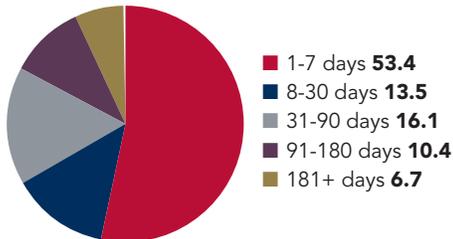
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
6/1	4.3284%	0.000118586	\$35,674,251,859.72	0.99996	42	103
6/2	4.3109%	0.000118108	\$35,825,638,140.74	0.99994	40	103
6/3	4.3055%	0.000117960	\$35,790,778,099.82	0.99995	40	102
6/4	4.2922%	0.000117594	\$35,751,444,449.30	0.99996	40	102
6/5	4.2772%	0.000117184	\$35,698,230,267.88	0.99997	40	102
6/6	4.2810%	0.000117288	\$35,211,484,724.27	0.99992	41	103
6/7	4.2810%	0.000117288	\$35,211,484,724.27	0.99992	41	103
6/8	4.2810%	0.000117288	\$35,211,484,724.27	0.99992	41	103
6/9	4.2837%	0.000117362	\$35,051,435,045.26	0.99993	41	102
6/10	4.2818%	0.000117310	\$34,938,980,539.72	0.99993	42	105
6/11	4.2800%	0.000117259	\$34,898,661,899.98	0.99996	42	105
6/12	4.2767%	0.000117170	\$34,776,457,896.69	0.99997	42	107
6/13	4.2769%	0.000117175	\$34,928,268,905.61	0.99995	43	106
6/14	4.2769%	0.000117175	\$34,928,268,905.61	0.99995	43	106
6/15	4.2769%	0.000117175	\$34,928,268,905.61	0.99995	43	106
6/16	4.2852%	0.000117403	\$34,811,491,350.23	0.99994	41	104
6/17	4.2952%	0.000117676	\$34,892,406,990.39	0.99994	39	102
6/18	4.2881%	0.000117481	\$34,635,090,600.81	0.99993	41	103
6/19	4.2881%	0.000117481	\$34,635,090,600.81	0.99993	41	103
6/20	4.2799%	0.000117257	\$34,451,071,103.38	0.99994	41	103
6/21	4.2799%	0.000117257	\$34,451,071,103.38	0.99994	41	103
6/22	4.2799%	0.000117257	\$34,451,071,103.38	0.99994	41	103
6/23	4.2869%	0.000117450	\$34,282,119,904.38	0.99998	39	102
6/24	4.2857%	0.000117417	\$34,234,043,161.31	0.99998	40	103
6/25	4.3073%	0.000118009	\$34,603,783,503.48	0.99998	39	104
6/26	4.3366%	0.000118812	\$34,507,323,729.24	0.99999	39	104
6/27	4.3451%	0.000119044	\$34,427,043,942.88	0.99999	40	104
6/28	4.3451%	0.000119044	\$34,427,043,942.88	0.99999	40	104
6/29	4.3451%	0.000119044	\$34,427,043,942.88	0.99999	40	104
6/30	4.3520%	0.000119234	\$34,339,298,569.68	1.00000	38	101
<b>Averages:</b>	<b>4.2970%</b>	<b>0.000117726</b>	<b>\$34,898,649,450.63</b>	<b>0.99995</b>	<b>41</b>	<b>104</b>



## TEXPOOL Prime

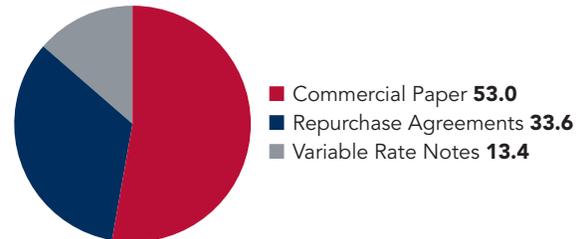
### Portfolio by Maturity (%)

As of June 30, 2025



### Portfolio by Type of Investment (%)

As of June 30, 2025



### Portfolio Asset Summary as of June 30, 2025

	Book Value	Market Value
Uninvested Balance	\$1,478.97	\$1,478.97
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	14,645,885.82	14,645,885.82
Interest and Management Fees Payable	-55,030,424.89	-55,030,424.89
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-23,607.33	-23,607.33
Repurchase Agreements	5,284,131,000.00	5,284,131,000.00
Commercial Paper	9,477,958,293.10	9,478,101,041.16
Mutual Fund Investments	0.00	0.00
Government Securities	0.00	0.00
Variable Rate Notes	945,000,000.00	945,289,613.50
<b>Total</b>	<b>\$15,666,682,625.67</b>	<b>\$15,667,114,987.23</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	174	\$5,306,380,888.72
Higher Education	20	\$996,091,644.29
County	59	\$1,272,977,926.63
Healthcare	26	\$527,273,219.21
Utility District	89	\$587,520,536.64
City	135	\$2,781,043,528.73
Emergency Districts	39	\$267,366,117.88
Economic Development Districts	25	\$57,989,824.45
Transit/Toll Authorities	10	\$1,381,102,153.98
River/Port Authorities	8	\$798,158,149.58
Other	88	\$1,690,865,966.69



## TEXPOOL Prime

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
6/1	4.4456%	0.000121798	\$15,281,229,483.77	0.99989	51	79
6/2	4.4405%	0.000121658	\$15,253,751,439.30	0.99996	50	77
6/3	4.4264%	0.000121270	\$15,218,205,034.82	0.99996	50	77
6/4	4.4202%	0.000121102	\$15,190,228,235.04	0.99995	49	76
6/5	4.4164%	0.000120998	\$15,075,591,112.72	0.99997	51	79
6/6	4.4187%	0.000121059	\$14,981,350,270.84	0.99977	53	80
6/7	4.4187%	0.000121059	\$14,981,350,270.84	0.99977	53	80
6/8	4.4187%	0.000121059	\$14,981,350,270.84	0.99977	53	80
6/9	4.4205%	0.000121110	\$14,977,578,586.81	0.99993	53	80
6/10	4.4199%	0.000121092	\$14,952,228,986.33	0.99992	53	80
6/11	4.4199%	0.000121092	\$14,911,603,116.53	0.99993	53	79
6/12	4.4195%	0.000121082	\$14,857,669,932.66	0.99996	52	79
6/13	4.4197%	0.000121087	\$14,805,200,549.53	0.99980	53	79
6/14	4.4197%	0.000121087	\$14,805,200,549.53	0.99980	53	79
6/15	4.4197%	0.000121087	\$14,805,200,549.53	0.99980	53	79
6/16	4.4240%	0.000121206	\$14,883,514,142.04	0.99995	50	76
6/17	4.4277%	0.000121306	\$14,937,476,094.97	0.99995	50	76
6/18	4.4246%	0.000121222	\$14,991,620,063.69	0.99986	49	75
6/19	4.4246%	0.000121222	\$14,991,620,063.69	0.99986	49	75
6/20	4.4229%	0.000121176	\$14,916,282,325.26	0.99978	49	75
6/21	4.4229%	0.000121176	\$14,916,282,325.26	0.99978	49	75
6/22	4.4229%	0.000121176	\$14,916,282,325.26	0.99978	49	75
6/23	4.4239%	0.000121202	\$14,908,928,131.67	0.99996	48	73
6/24	4.4201%	0.000121098	\$15,403,614,123.41	0.99998	46	70
6/25	4.4301%	0.000121372	\$15,562,042,991.30	0.99999	45	69
6/26	4.4444%	0.000121765	\$15,521,178,708.14	1.00002	45	68
6/27	4.4503%	0.000121925	\$15,604,505,487.17	0.99989	45	68
6/28	4.4503%	0.000121925	\$15,604,505,487.17	0.99989	45	68
6/29	4.4503%	0.000121925	\$15,604,505,487.17	0.99989	45	68
6/30	4.4568%	0.000122104	\$15,666,682,625.67	1.00002	42	65
<b>Averages:</b>	<b>4.4280%</b>	<b>0.000121315</b>	<b>\$15,097,934,349.84</b>	<b>0.99989</b>	<b>50</b>	<b>76</b>



Participant Services  
1001 Texas Ave. Suite 1150  
Houston, TX 77002

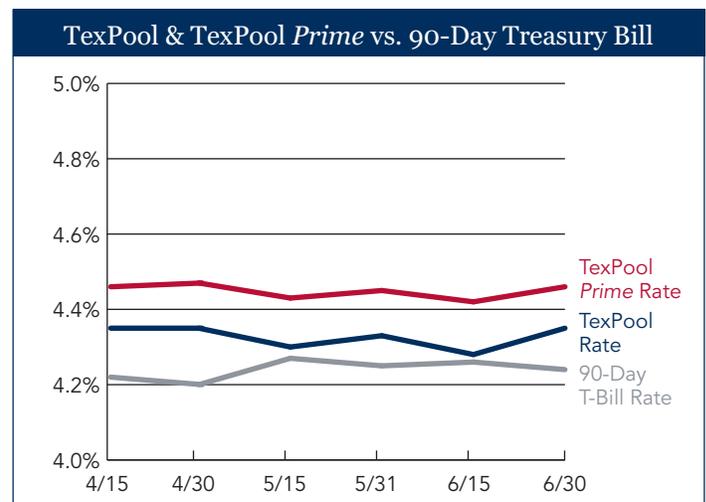
One could ask why policymakers bother to produce the SEP if they do not have “conviction.” Perhaps they actually don’t, as there is speculation the Fed might alter the dot plot in its soon-to-be-released updated policy framework. In any case, it seems we won’t see a rate cut until September.

In the face of withering criticism, it would have behooved Powell to be resolute in his opinion that increased tariffs and intensified geopolitical conflicts could put upward pressure on inflation. After all, his stance has been to avoid the policy mistakes of the 1970s, when the Fed lowered rates too soon and inflation reaccelerated. On this point, he has the backing of most of the FOMC; members raised the Core PCE levels they expect to see in the near future.

One member who seems close to dissenting is Governor Christopher Waller. Citing the weakening labor market, he said he would support a rate cut at July’s meeting. But he was appointed by Trump and might be auditioning to succeed Powell. Speaking of that, the Wall Street Journal reported that Trump might take a path we knew was possible: naming the person he will appoint to succeed the Fed chair far earlier than is typical. The newspaper floated Waller, Fed Governor Kevin Warsh, National Economic Council director Kevin Hassett, Treasury Secretary Scott Bessent and former World Bank President David Malpass. That’s a lot of names, though. By the time it is sorted out, it already might be time to announce the nominee.

At the end of the month, yields on 1-, 3-, 6- and 12-month US Treasuries were 4.28%, 4.33%, 4.26% and 3.98%, respectively.

*An investment in the Pool is not insured or guaranteed by any government or government agency. Although the manager of the Pool seeks to preserve principal, it is possible to lose money by depositing money in the Pool.*



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*