

City of Seabrook, Texas

August Monthly Financial Report

Fiscal Year Ending September 30, 2025

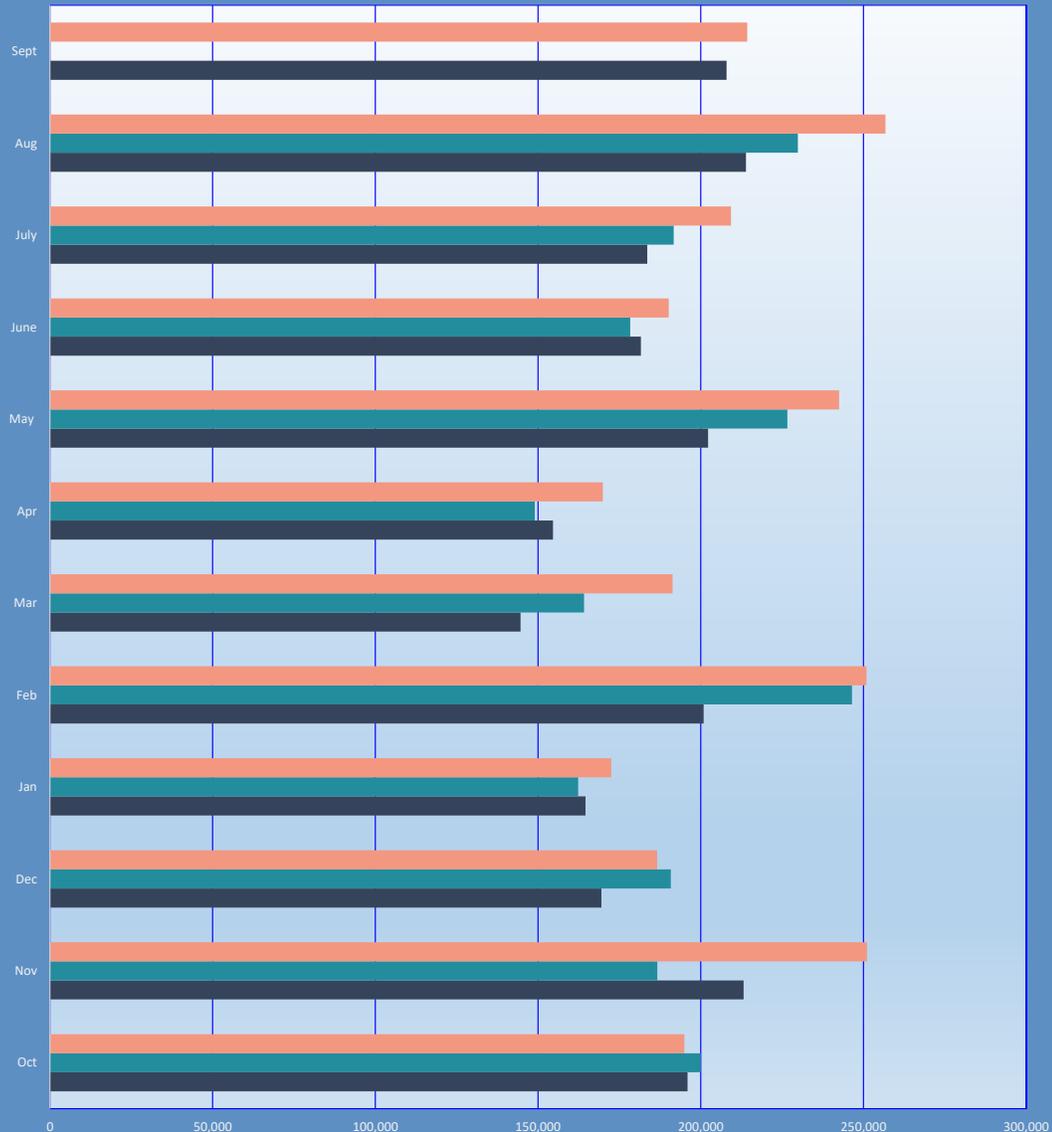


"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
REVENUES						
6,621,400	7,032,067	(410,667)	AD Valorem Taxes	6,587,765	6,998,431	(410,667)
2,471,837	2,680,692	(208,855)	Sales Tax	2,247,997	2,462,352	(214,355)
710,618	730,013	(19,395)	Franchise Tax	679,959	699,355	(19,395)
801,669	892,651	(90,982)	Intergovernmental	762,190	823,508	(61,317)
333,247	500,000	(166,753)	Licenses & Permits	277,703	464,456	(186,753)
459,365	398,917	60,448	Charges for Services	413,386	352,938	60,448
477,187	450,998	26,189	Fines & Forfeitures	432,294	406,104	26,189
411,055	470,500	(59,445)	Interest Revenue	370,854	440,299	(69,445)
157,892	118,000	39,892	Industrial District Payment	157,892	118,000	39,892
471,126	478,210	(7,084)	Other Revenue	442,040	449,124	(7,084)
2,848,006	2,848,007	(1)	Transfers In	2,625,277	2,625,278	(1)
383,870	383,870	0	Use of Prior Year Funds	383,870	383,870	0
16,147,273	16,983,924	(836,652)	Total Revenues	15,381,226	16,223,714	(842,487)
EXPENDITURES*						
10,241,580	11,041,073	799,493	Personnel Services	9,213,226	9,972,940	759,714
330,030	435,174	105,144	Materials & Supplies	264,561	377,088	112,527
3,603,476	4,179,158	575,683	Services	3,097,667	3,816,414	718,747
469,594	499,748	30,154	Capital Outlay	281,986	431,749	149,762
443,296	443,296	0	Transfers Out	443,296	443,296	0
15,087,977	16,598,447	1,510,474	Total Expenditures	13,300,736	15,041,486	1,740,749
FUND BALANCE						
9,184,336	9,184,336	0	Beginning Balance Estimate	9,184,336	9,184,336	0
1,059,296	385,477	673,819	Change in Fund Balance	2,080,490	1,182,228	898,262
10,243,633	9,569,814	673,819	Ending Balance	11,264,826	10,366,564	898,262

General Fund Monthly Sales Tax Comparison

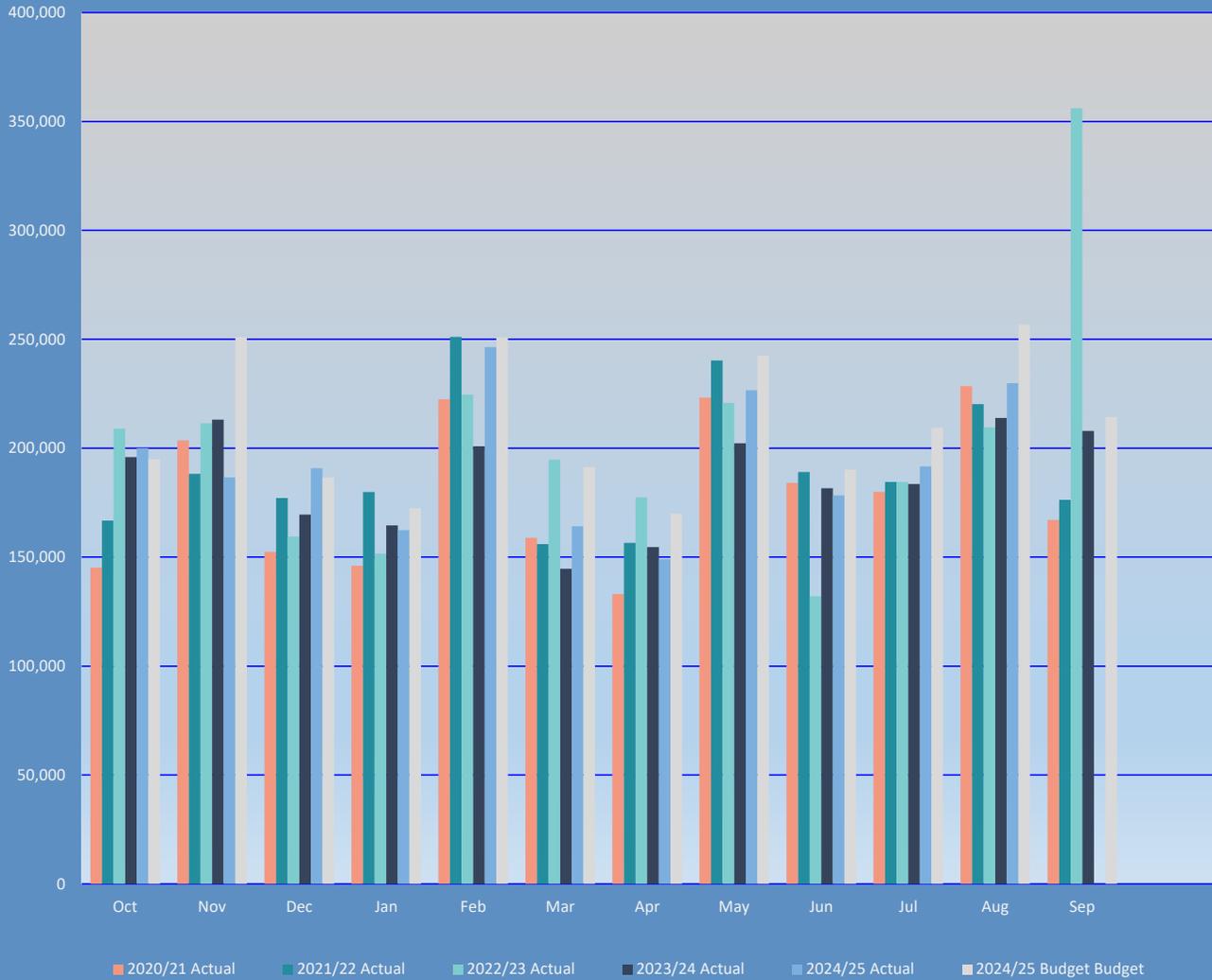


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2024/25	194,933	251,054	186,566	172,500	250,933	191,330	169,920	242,487	190,180	209,311	256,702	214,277
Actual 2024/25	199,999	186,615	190,789	162,302	246,470	164,128	148,987	226,591	178,305	191,660	229,829	0
Actual 2023/24	195,920	213,130	169,485	164,571	200,879	144,625	154,583	202,260	181,618	183,545	213,909	207,931

■ Budget 2024/25 ■ Actual 2024/25 ■ Actual 2023/24

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	195,920	199,999	194,933	4,079	2.08%	5,065	2.60%
November	213,130	186,615	251,054	(26,516)	-12.44%	(64,439)	-25.67%
December	169,485	190,789	186,566	21,304	12.57%	4,223	2.26%
January	164,571	159,043	172,500	(5,528)	-3.36%	(13,457)	-7.80%
February	200,879	246,470	250,933	45,591	22.70%	(4,463)	-1.78%
March	144,625	164,128	191,330	19,503	13.49%	(27,202)	-14.22%
April	154,583	148,987	169,920	(5,597)	-3.62%	(20,933)	-12.32%
May	202,260	226,591	242,487	24,330	12.03%	(15,896)	-6.56%
June	181,618	178,305	190,180	(3,313)	-1.82%	(11,875)	-6.24%
July	183,545	191,660	209,311	8,115	4.42%	(17,650)	-8.43%
August	213,909	229,829	256,702	15,920	7.44%	(26,873)	-10.47%
September	207,931	-	214,277	-	0.00%	-	0.00%
Totals	2,024,526	2,122,416	2,315,915	97,889	4.84%	(193,499)	-8.36%

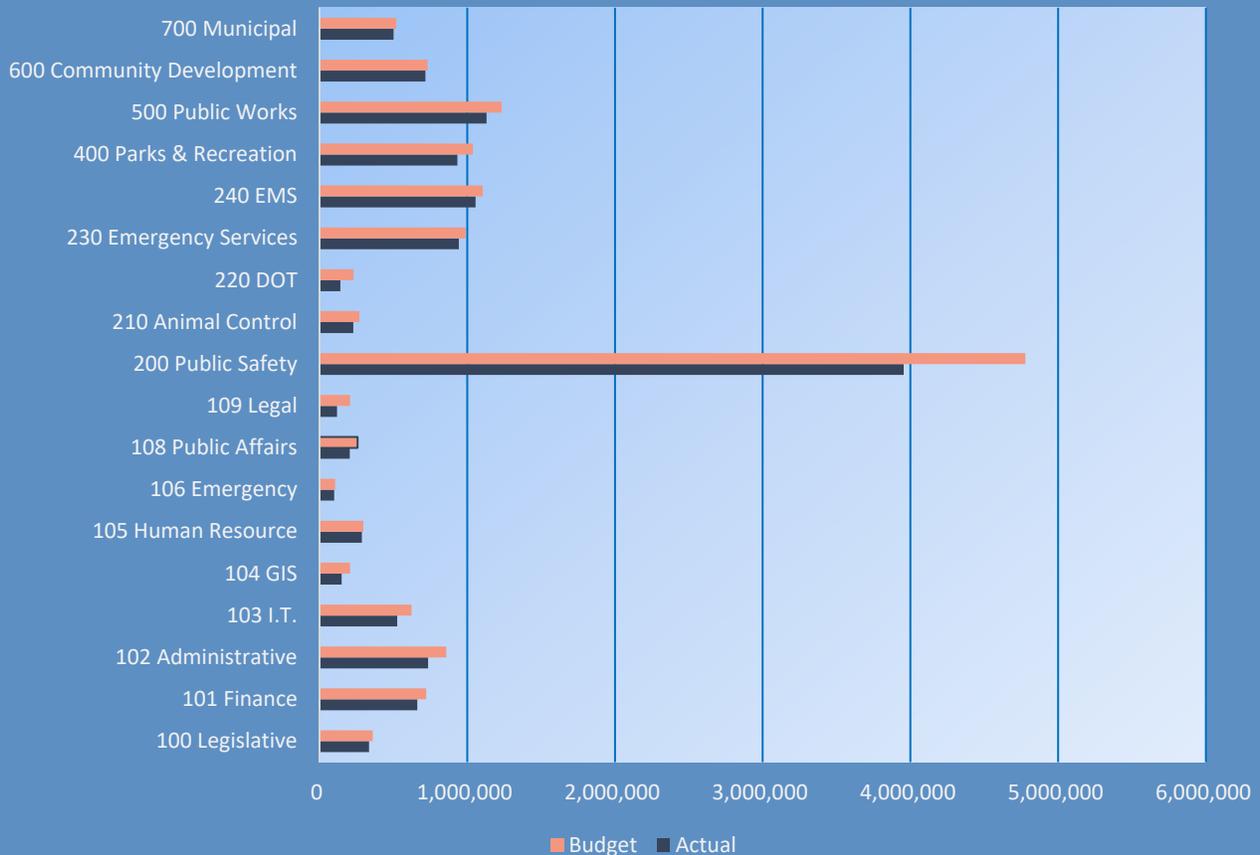
General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2020/21	2021/22	2022/23	2023/24	2024/25
	Actual	Actual	Actual	Actual	Actual
October	145,108	166,770	208,979	195,920	199,999
November	203,552	188,209	211,466	213,130	186,615
December	152,368	177,351	159,457	169,485	190,789
January	146,031	179,869	151,510	164,571	159,043
February	222,449	251,364	224,575	200,879	246,470
March	158,810	155,958	194,773	144,625	164,128
April	133,014	156,548	177,359	154,583	148,987
May	223,227	240,286	220,807	202,260	226,591
June	184,071	189,052	132,011	181,618	178,305
July	179,978	184,494	184,482	183,545	191,660
August	228,456	220,228	209,582	213,909	229,829
September	167,046	176,273	356,025	207,931	-
Totals	2,144,110	2,286,402	2,431,025	2,232,458	2,122,416

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	335,145	360,503	25,358	7.03%
101 Finance	661,100	721,334	60,234	8.35%
102 Administrative	734,550	856,856	122,305	14.27%
103 I.T.	524,775	621,727	96,952	15.59%
104 GIS	149,871	206,606	56,735	27.46%
105 Human Resource	286,374	296,890	10,516	3.54%
106 Emergency	99,096	105,572	6,476	6.13%
108 Public Affairs	204,594	257,815	53,221	20.64%
109 Legal	118,545	206,972	88,426	42.72%
200 Public Safety	3,954,297	4,778,289	823,992	17.24%
210 Animal Control	228,457	269,833	41,376	15.33%
220 DOT	141,465	231,351	89,886	38.85%
230 Emergency Services	941,971	988,162	46,191	4.67%
240 EMS	1,056,035	1,103,938	47,903	4.34%
400 Parks & Recreation	933,329	1,037,117	103,788	10.01%
500 Public Works	1,129,992	1,232,986	102,994	8.35%
600 Community Development	716,602	730,677	14,075	1.93%
700 Municipal	500,278	518,783	18,505	3.57%
900 Disaster	140,966	72,781	0	0
Total	12,857,442	14,598,192	1,808,934	12.39%

General Fund Year to Date Actual to Budget Comparison



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2025**

ANNUAL				FISCAL YEAR-TO-DATE		
		FORE VS BUD FAV/(UNFAV)				ACT VS BUD FAV/(UNFAV)
FORECAST	BUDGET	VARIANCE	GENERAL FUND	ACTUAL	BUDGET	VARIANCE
PERSONNEL SERVICES						
245,079	261,749	16,670	100 Legislative	221,017	237,710	16,693
470,531	491,907	21,376	101 Finance	423,166	444,543	21,376
340,096	405,927	65,831	102 Administrative	305,353	313,884	8,531
362,669	374,289	11,620	103 I.T.	328,701	340,195	11,493
134,780	168,219	33,439	104 GIS	119,534	152,973	33,439
280,354	299,707	19,353	105 Human Resource	255,737	263,440	7,703
76,049	77,997	1,948	106 Emergency	69,166	70,804	1,638
0	0	0	107 Non-Departmental	0	0	0
106,310	124,056	17,746	108 Public Affairs	93,968	111,714	17,746
43,776	47,656	3,880	109 Legal	37,461	41,341	3,880
3,937,662	4,302,403	364,741	200 Public Safety	3,521,539	3,916,280	394,741
211,732	243,066	31,334	210 Animal Control	189,222	220,556	31,334
161,513	241,043	79,530	220 DOT	137,174	216,704	79,530
78,156	89,622	11,466	230 Emergency Services	69,164	89,831	20,666
958,395	967,848	9,453	240 EMS	873,600	883,054	9,453
766,292	803,233	36,941	400 Parks & Recreation	686,758	723,699	36,941
832,546	856,247	23,701	500 Public Works	753,433	777,135	23,701
673,476	711,220	37,744	600 Community Development	619,678	647,807	28,129
520,459	544,776	24,317	700 Municipal	466,843	491,160	24,317
41,709	30,111	(11,598)	900 Hurricane	41,709	30,111	(11,598)
10,241,580	11,041,073	799,493	Total Expenditures	9,213,226	9,972,940	759,714

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
1,436	2,100	664	100 Legislative	899	1,563	664
18,313	28,739	10,426	101 Finance	14,526	24,951	10,426
3,545	1,709	(1,836)	102 Administrative	3,165	1,330	(1,836)
639	3,000	2,361	103 I.T.	40	2,401	2,361
4,337	13,100	8,763	104 GIS	2,786	11,546	8,760
631	1,650	1,019	105 Human Resource	487	1,506	1,019
6,445	8,730	2,285	106 Emergency	5,607	1,691	(3,915)
0	0	0	107 Non-Departmental	0	0	0
3,820	4,458	638	108 Public Affairs	3,704	3,704	0
0	0	0	109 Legal	0	0	0
123,878	154,955	31,077	200 Public Safety	108,722	139,800	31,077
3,238	8,610	5,372	210 Animal Control	1,627	6,999	5,372
4,429	10,000	5,571	220 DOT	1,394	6,965	5,571
6,425	8,814	2,389	230 Emergency Services	5,394	4,283	(1,111)
30,057	37,828	7,771	240 EMS	35,635	48,788	13,154
56,937	69,678	12,740	400 Parks & Recreation	43,526	74,867	31,341
4,471	3,600	(871)	500 Public Works	25,820	31,127	5,307
7,925	12,600	4,675	600 Community Development	7,032	10,246	3,214
5,978	7,100	1,122	700 Municipal	3,993	5,116	1,122
0	204	204	900 Hurricane	204	204	0
282,503	376,874	94,371	Total Expenditures	264,561	377,088	112,527

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
138,680	146,681	8,001	100 Legislative	113,229	121,230	8,001
301,139	272,320	(28,819)	101 Finance	223,408	251,840	28,432
363,756	420,463	56,708	102 Administrative	344,440	401,147	56,708
257,843	285,932	28,089	103 I.T.	196,034	279,132	83,097
28,686	43,345	14,659	104 GIS	24,545	39,170	14,624
31,974	34,213	2,239	105 Human Resource	30,149	31,943	1,794
27,557	30,110	2,553	106 Emergency	24,324	33,077	8,753
0	0	0	107 Non-Departmental	0	0	0
107,151	146,111	38,959	108 Public Affairs	106,922	142,397	35,475
93,453	178,000	84,547	109 Legal	81,084	165,631	84,547
454,517	729,531	275,014	200 Public Safety	324,036	669,196	345,160
35,624	40,682	5,058	210 Animal Control	31,711	36,381	4,670
4,665	9,450	4,785	220 DOT	2,897	7,682	4,785
880,242	876,389	(3,853)	230 Emergency Services	809,122	797,781	(11,341)
77,639	105,782	28,143	240 EMS	76,080	101,405	25,325
205,498	256,723	51,225	400 Parks & Recreation	177,746	213,256	35,510
377,868	453,911	76,043	500 Public Works	322,560	396,555	73,995
86,991	87,751	760	600 Community Development	80,885	63,618	(17,267)
31,141	24,293	(6,848)	700 Municipal	29,442	22,508	(6,934)
99,053	42,466	(56,587)	900 Hurricane	99,053	42,466	(56,587)
<u>3,603,476</u>	<u>4,184,151</u>	<u>580,676</u>	Total Expenditures	<u>3,097,667</u>	<u>3,816,414</u>	<u>718,747</u>

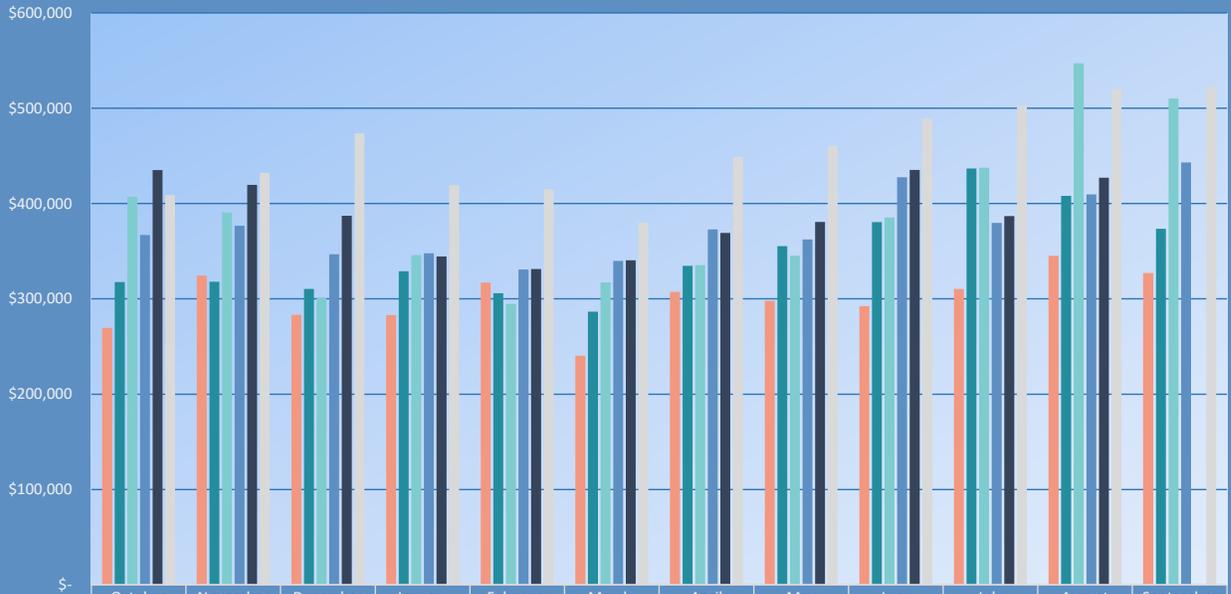
**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
August 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
0	0	0	100 Legislative	0	0	0
0	0	0	101 Finance	0	0	0
283,587	153,000	(130,587)	102 Administrative	81,592	140,495	58,903
0	0	0	103 I.T.	0	0	0
3,271	3,183	(88)	104 GIS	3,005	2,917	(88)
0	0	0	105 Human Resource	0	0	0
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
0	0	0	108 Public Affairs	0	0	0
0	0	0	109 Legal	0	0	0
58,274	53,013	(5,261)	200 Public Safety	0	53,013	53,013
6,431	6,432	1	210 Animal Control	5,896	5,897	1
0	0	0	220 DOT	0	0	0
63,612	101,589	37,977	230 Emergency Services	58,290	96,267	37,977
77,177	77,149	(28)	240 EMS	70,720	70,692	(28)
64,660	64,817	157	400 Parks & Recreation	25,299	25,296	(3)
30,750	30,741	(9)	500 Public Works	28,179	28,170	(9)
9,828	9,826	(2)	600 Community Development	9,007	9,006	(2)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
597,589	499,748	(97,841)	Total Expenditures	281,988	431,751	149,762

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
August 31, 2025**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,215,703	5,894,169	(678,466)	Water Sales	4,663,521	5,341,987	(678,466)
3,854,333	4,100,977	(246,644)	Sewer Service Charge	3,481,905	3,728,549	(246,644)
3,085,799	3,170,444	(84,645)	Sanitation Service Charge	2,798,232	2,902,877	(104,645)
2,122	6,000	(3,878)	Permits & Fees	375	4,253	(3,878)
61,385	89,678	(28,293)	Interest Income	55,088	83,381	(28,293)
265,441	273,659	(8,218)	Other Revenue	239,612	247,829	(8,218)
196,945	196,944	1	Transfers In	180,533	180,532	1
240,461	240,461	0	Prior Year Funds	240,461	240,461	0
<u>12,922,189</u>	<u>13,972,332</u>	<u>(1,050,143)</u>	Total Revenues	<u>11,659,726</u>	<u>12,729,868</u>	<u>(1,070,143)</u>
EXPENDITURES						
1,487,846	1,614,522	126,676	Personnel Services	1,354,818	1,461,374	106,556
67,567	85,705	18,138	Materials & Supplies	57,782	74,777	16,995
6,359,750	7,225,029	865,280	Services	5,585,524	6,245,414	659,890
545,348	626,936	81,588	Infrastructure Maintenance	512,427	522,384	9,957
138,177	156,509	18,332	Capital Outlay	33,466	90,407	56,942
1,554,947	1,554,948	1	Debt Payments	1,425,369	1,425,369	1
2,672,753	2,672,753	(0)	Transfers Out	2,450,024	2,450,024	(0)
82,235	0	(82,235)	Hurricane	20,408	0	(20,408)
<u>12,908,622</u>	<u>13,936,403</u>	<u>1,027,781</u>	Total Expenditures	<u>11,439,817</u>	<u>12,269,748</u>	<u>829,931</u>
FUND BALANCE						
2,248,300	2,248,300	0	Beginning Balance Estimate	2,248,300	2,248,300	0
13,568	35,929	(22,362)	Change in Fund Balance	219,908	460,120	(240,212)
<u>2,261,867</u>	<u>2,284,229</u>	<u>(22,362)</u>	Ending Balance	<u>2,468,208</u>	<u>2,708,420</u>	<u>(240,212)</u>

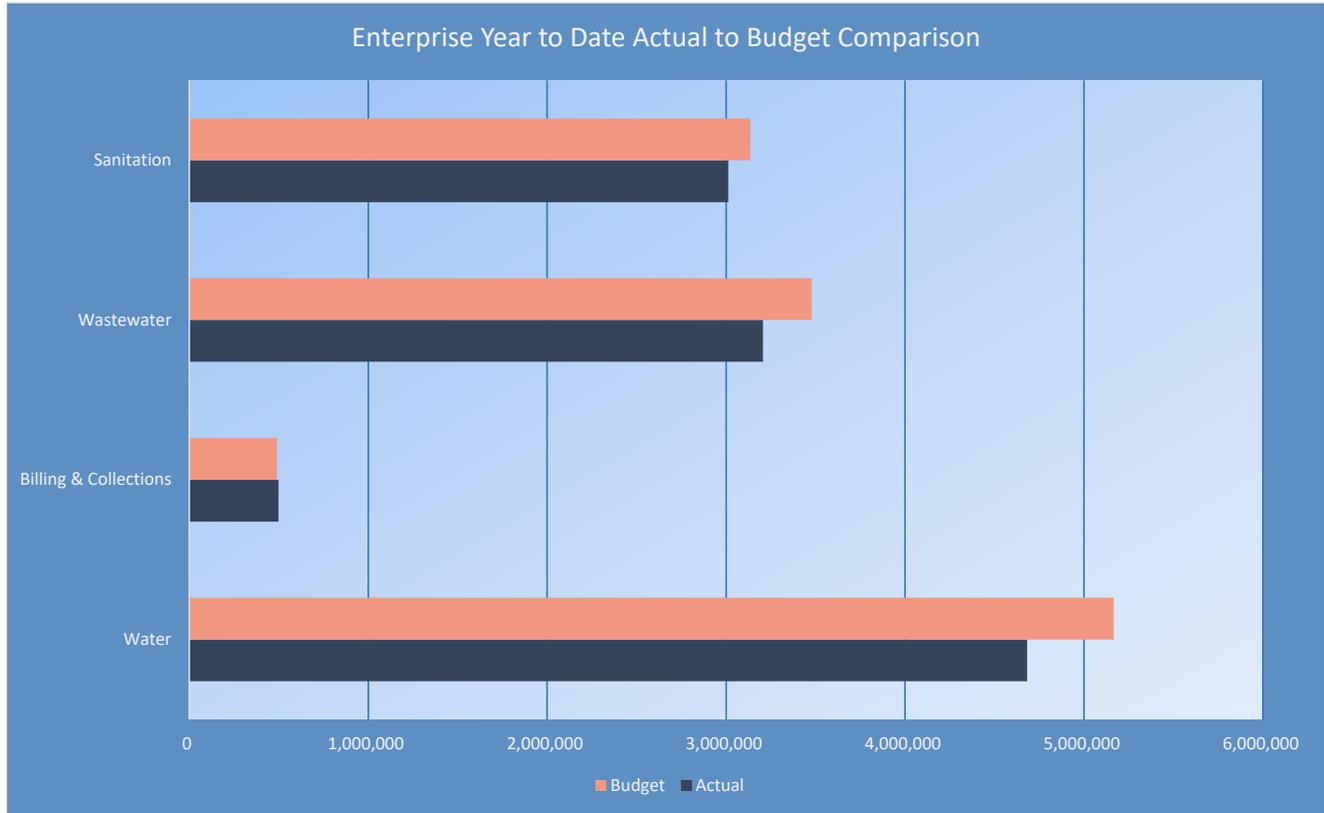
Monthly Water Billing



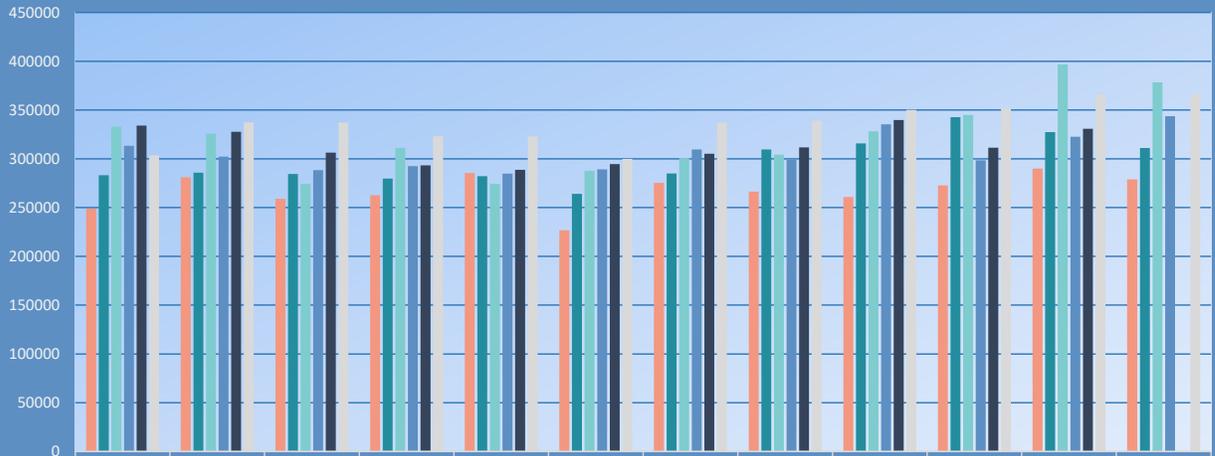
	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2023/24 Actual	\$366,908	\$376,595	\$346,792	\$347,694	\$330,790	\$339,714	\$372,790	\$362,263	\$427,609	\$379,615	\$409,550	\$443,158
2024/25 Actual	\$435,013	\$419,513	\$387,167	\$344,374	\$331,223	\$340,319	\$369,125	\$380,708	\$435,186	\$386,779	\$427,105	\$-
2024/25 Budget	\$408,890	\$432,243	\$473,495	\$419,181	\$414,818	\$379,668	\$448,850	\$460,445	\$489,079	\$502,976	\$520,154	\$522,224

■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2024/25 Actual
 ■ 2024/25 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	4,682,660	5,166,224	483,564	9.36%
Billing & Collections	498,547	489,705	(8,842)	-1.81%
Wastewater	3,206,318	3,478,545	272,226	7.83%
Sanitation	3,011,477	3,135,274	123,797	3.95%
Total	11,399,002	12,269,747	870,745	7.10%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2023/24 Actual	\$313,411	\$302,228	\$288,471	\$292,510	\$284,795	\$289,165	\$309,676	\$299,372	\$335,351	\$298,542	\$322,596	\$343,638
2024/25 Actual	\$334,137	\$327,771	\$306,373	\$293,306	\$288,732	\$294,654	\$305,225	\$311,643	\$339,746	\$311,421	\$330,750	\$-
2024/25 Budget	\$303,577	\$337,306	\$337,329	\$323,204	\$322,985	\$299,922	\$337,230	\$339,176	\$350,190	\$352,189	\$365,939	\$366,008

■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2023/24 Actual
 ■ 2024/25 Actual
 ■ 2024/25 Budget

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
August 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
20,121	0	(20,121)	900 Hurricane	20,121	0	(20,121)
652,109	753,939	101,830	902 Water	576,071	677,901	101,830
261,715	267,029	5,314	905 Billing	237,295	242,609	5,314
574,021	593,554	19,533	912 Sewer	521,331	540,864	19,533
0	0	0	922 Sanitation	0	0	0
1,507,966	1,614,522	106,556	Total Expenditures	1,354,818	1,461,374	106,556

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 August 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SUPPLIES						
144	0	(144)	900 Hurricane	144	0	(144)
17,070	27,465	10,395	902 Water	12,578	22,973	10,395
33,606	35,130	1,524	905 Billing	30,711	32,235	1,524
16,890	23,110	6,220	912 Sewer	14,349	19,569	5,220
0	0	0	922 Sanitation	0	0	0
<u>67,710</u>	<u>85,705</u>	<u>17,995</u>	Total Expenditures	<u>57,782</u>	<u>74,777</u>	<u>16,995</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
August 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
61,970	0	(61,970)	900 Hurricane	144	0	(144)
2,480,362	2,976,255	495,893	902 Water	2,043,933	2,415,022	371,089
243,506	227,827	(15,679)	905 Billing	230,540	214,861	(15,679)
782,866	1,036,134	253,268	912 Sewer	712,131	892,957	180,826
2,853,016	2,984,813	131,797	922 Sanitation	2,598,777	2,722,574	123,797
6,421,720	7,225,029	803,310	Total Expenditures	5,585,524	6,245,414	659,890

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 August 31, 2025**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
351,053	369,091	18,038	902 Water	344,432	340,838	(3,594)
0	0	0	905 Billing	0	0	0
194,295	257,845	63,550	912 Sewer	167,996	181,546	13,550
0	0	0	922 Sanitation	0	0	0
<u>545,348</u>	<u>626,936</u>	<u>81,588</u>	Total Expenditures	<u>512,427</u>	<u>522,384</u>	<u>9,957</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 August 31, 2025**

ANNUAL				FISCAL YEAR-TO-DATE		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
17,570	21,415	3,844	902 Water	15,046	18,890	3,844
0	0	0	905 Billing	0	0	0
120,606	135,095	14,488	912 Sewer	18,420	71,517	53,098
0	0	0	922 Sanitation	0	0	0
<u>138,177</u>	<u>156,509</u>	<u>18,332</u>	Total Expenditures	<u>33,466</u>	<u>90,407</u>	<u>56,942</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
August 31, 2025

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
777,474	777,474	0	902 Water	712,685	712,685	0
0	0	0	905 Billing	0	0	0
777,474	777,474	0	912 Sewer	712,685	712,685	0
0	0	0	922 Sanitation	0	0	0
1,554,947	1,554,948	0	Total Expenditures	1,425,369	1,425,369	0

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 August 31, 2025**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			TRANSFERS OUT			
0	0	0	900 Hurricane	0	0	0
1,066,817	1,066,817	0	902 Water	977,916	977,916	0
0	0	0	905 Billing	0	0	0
1,155,718	1,155,718	(0)	912 Sewer	1,059,408	1,059,408	(0)
450,218	450,218	(0)	922 Sanitation	412,700	412,700	(0)
<u>2,672,753</u>	<u>2,672,753</u>	(0)	Total Expenditures	<u>2,450,024</u>	<u>2,450,024</u>	(0)

CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
August 31, 2025

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
611,286	566,263	45,023	Hotel Occupancy Tax	610,870	565,847	45,023
73,316	31,336	41,980	Interest Income	70,945	28,964	41,980
8	0	8	Seabrook Festival Revenue	8	0	8
5,382	8,175	(2,793)	Pelican Revenue	2,310	5,103	(2,793)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>689,992</u>	<u>605,774</u>	<u>84,218</u>	Total Revenues	<u>684,132</u>	<u>599,915</u>	<u>84,218</u>
EXPENDITURES						
177,131	194,943	17,812	Personnel Services	159,061	176,873	17,812
1,276	1,800	524	Materials & Supplies	419	943	524
250,194	313,438	63,244	Services	204,405	267,574	63,169
0	0	0	Capital Outlay	0	0	0
<u>428,602</u>	<u>510,181</u>	<u>81,579</u>	Total Expenditures	<u>363,884</u>	<u>445,389</u>	<u>81,505</u>
FUND BALANCE						
1,624,213	1,624,213	0	Beginning Unreserved Fund Bal	1,624,213	1,624,213	0
1,200,000	1,200,000	0	Committed Fund Balance	1,200,000	1,200,000	0
261,390	95,593	165,797	Change in Fund Balance	320,248	154,526	165,722
<u>685,603</u>	<u>519,806</u>	<u>165,797</u>	Ending Unreserved Fund Bal	<u>744,461</u>	<u>578,739</u>	<u>165,722</u>

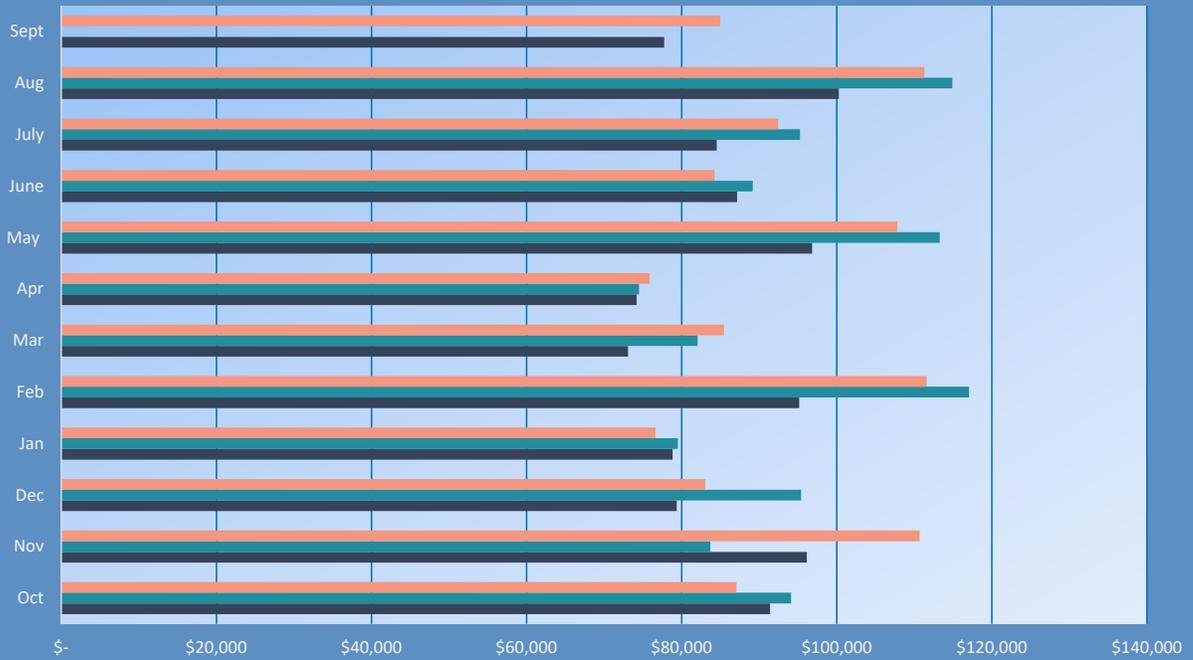
**CITY OF SEABROOK
SEDC - MONTHLY REPORT
August 31, 2025**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,120,689	1,111,171	9,518	Sales Tax	1,035,710	1,026,192	9,518
0	0	0	Grant Proceeds	0	0	0
212,653	186,290	26,363	Interest Income	200,133	173,769	26,363
1,367	1,200	167	Other Revenue	180	13	167
0	0	0	Loan Repayment	0	0	0
<u>1,334,709</u>	<u>1,298,661</u>	<u>36,048</u>	Total Revenues	<u>1,236,023</u>	<u>1,199,975</u>	<u>36,048</u>
EXPENDITURES						
600	0	(600)	Personnel Services	600	0	(600)
398	500	102	Materials & Supplies	398	500	102
346,860	1,861,621	1,514,761	Services	248,088	1,450,589	1,202,501
310,690	370,690	60,000	Transfers Out	284,799	344,799	60,000
<u>658,548</u>	<u>2,232,811</u>	<u>1,574,263</u>	Total Expenditures	<u>533,885</u>	<u>1,795,888</u>	<u>1,262,003</u>
FUND BALANCE						
4,139,771	4,139,771	0	Beginning Balance Estimate	4,139,771	4,139,771	0
676,161	(934,150)	1,610,311	Change in Fund Balance	702,138	(595,914)	1,298,052
<u>4,815,932</u>	<u>3,205,621</u>	<u>1,610,311</u>	Ending Balance	<u>4,841,909</u>	<u>3,543,857</u>	<u>1,298,052</u>

EDC Annual Sales Tax Comparison by Month



EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2023/24	\$87,058	\$110,704	\$83,056	\$76,632	\$111,603	\$85,470	\$75,875	\$107,827	\$84,233	\$92,446	\$111,288	\$84,979
■ Actual 2023/24	\$94,118	\$83,700	\$95,395	\$79,520	\$117,070	\$82,063	\$74,492	\$113,294	\$89,151	\$95,253	\$114,913	\$-
■ Actual 2022/23	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

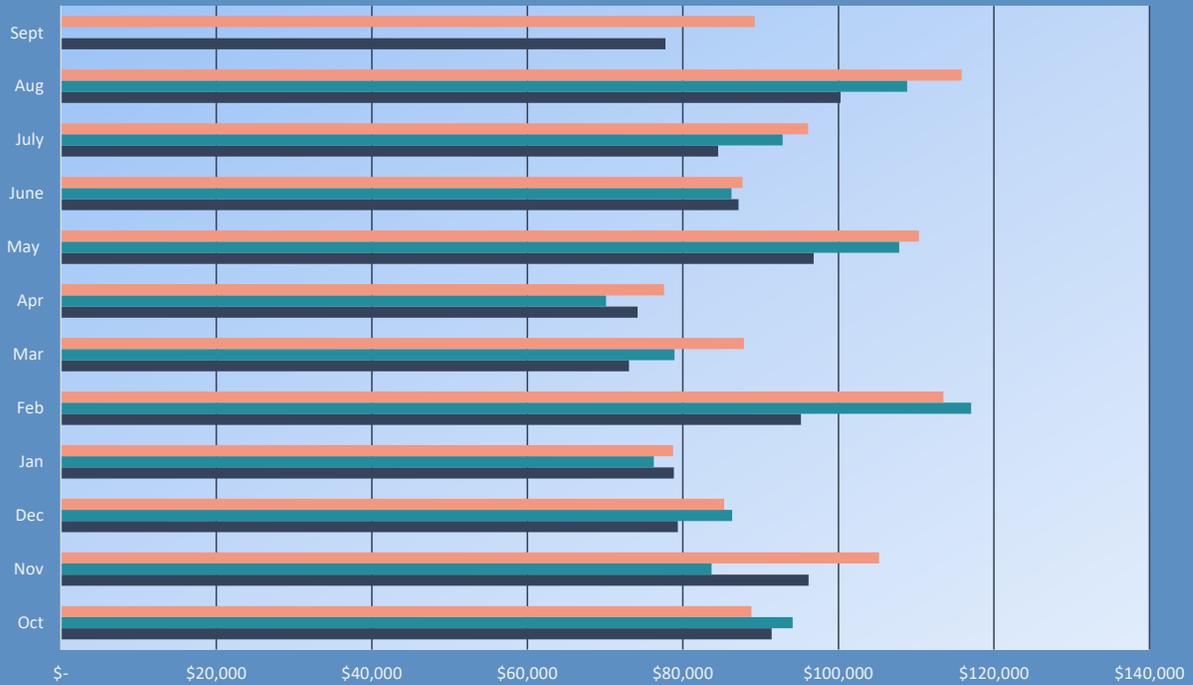
■ Budget 2023/24
 ■ Actual 2023/24
 ■ Actual 2022/23

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	87,058	2,723	2.98%	7,060	8.11%
November	96,149	83,700	110,704	(12,449)	-12.95%	(27,004)	-24.39%
December	79,363	95,395	83,056	16,031	20.20%	12,339	14.86%
January	78,840	79,520	76,632	679	0.86%	2,888	3.77%
February	95,165	117,070	111,603	21,905	23.02%	5,467	4.90%
March	73,080	82,063	85,470	8,983	12.29%	(3,407)	-3.99%
April	74,186	74,492	75,875	306	0.41%	(1,383)	-1.82%
May	96,812	113,294	107,827	16,481	17.02%	5,466	5.07%
June	87,142	89,151	84,233	2,009	2.31%	4,918	5.84%
July	87,142	95,253	92,446	8,111	9.31%	2,807	3.04%
August	100,275	114,913	111,288	14,637	14.60%	3,625	3.26%
September	77,754	-	84,979	-	0.00%	-	0.00%
Totals	959,550	1,038,968	1,026,192	79,418	8.28%	12,776	1.25%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
August 31, 2025**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,091,482	1,136,199	(44,717)	Sales Tax	1,002,243	1,046,960	(44,717)
53,901	27,943	25,958	Interest Income	51,528	25,570	25,958
0	0		Other Revenue	0	0	
<u>1,145,383</u>	<u>1,164,142</u>	<u>(18,759)</u>	Total Revenues	<u>1,053,770</u>	<u>1,072,529</u>	<u>(18,759)</u>
EXPENDITURES						
667,097	719,801	52,704	Personnel Services	611,022	653,727	42,704
3,553	13,623	10,070	Materials & Supplies	1,688	11,758	10,070
106,946	161,879	54,933	Services	91,073	146,006	54,933
0	0	0	Capital	0	0	0
<u>272,253</u>	<u>272,344</u>	<u>91</u>	Transfers Out	<u>249,649</u>	<u>249,739</u>	<u>91</u>
<u>1,049,848</u>	<u>1,167,647</u>	<u>117,799</u>	Total Expenditures	<u>953,431</u>	<u>1,061,230</u>	<u>107,799</u>
FUND BALANCE						
1,596,767	1,596,767	0	Beginning Balance Estimate	1,596,767	1,596,767	0
95,535	(3,505)	99,040	Change in Fund Balance	100,339	11,299	89,040
<u>1,692,302</u>	<u>1,593,262</u>	<u>99,040</u>	Ending Balance	<u>1,697,106</u>	<u>1,608,066</u>	<u>89,040</u>

Crime District Monthly Sales Tax Comparison

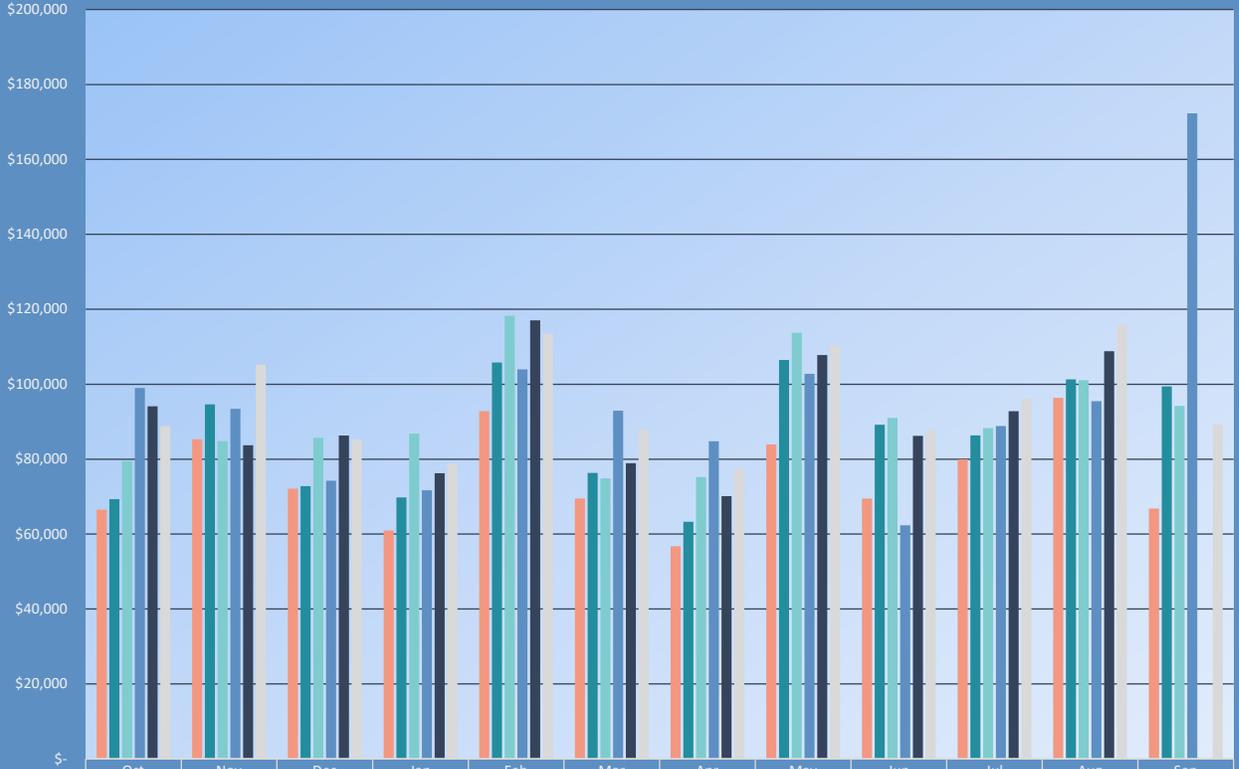


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2024/25	\$88,799	\$105,236	\$85,300	\$78,741	\$113,499	\$87,837	\$77,572	\$110,342	\$87,680	\$96,104	\$115,849	\$89,239
■ Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$117,070	\$78,937	\$70,113	\$107,810	\$86,246	\$92,812	\$108,846	\$-
■ Actual 2023/24	\$91,395	\$96,149	\$79,363	\$78,840	\$95,165	\$73,080	\$74,186	\$96,812	\$87,142	\$84,527	\$100,275	\$77,754

■ Budget 2024/25
 ■ Actual 2024/25
 ■ Actual 2023/24

	Crime District Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2023/24	2024/25	2024/25				
	Actual	Actual	Budget				
October	91,395	94,118	88,799	2,723	2.98%	5,319	5.99%
November	96,149	83,700	105,236	(12,449)	-12.95%	(21,536)	-20.46%
December	79,363	86,329	85,300	6,966	8.78%	1,029	1.21%
January	78,840	76,262	78,741	(2,579)	-3.27%	(2,479)	-3.15%
February	95,165	117,070	113,499	21,905	23.02%	3,570	3.15%
March	73,080	78,937	87,837	5,857	8.02%	(8,900)	-10.13%
April	74,186	70,113	77,572	(4,073)	-5.49%	(7,459)	-9.62%
May	96,812	107,810	110,342	10,997	11.36%	(2,532)	-2.30%
June	87,142	86,246	87,680	(896)	-1.03%	(1,434)	-1.64%
July	87,142	92,812	96,104	5,670	6.51%	(3,293)	-3.43%
August	100,275	108,846	115,849	8,570	8.55%	(7,003)	-6.05%
September	77,754	-	89,239	-	0.00%	-	0.00%
Totals	959,550	1,002,243	1,046,960	42,693	4.45%	(44,717)	-4.27%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2024/25	\$94,118	\$83,700	\$86,329	\$76,262	\$117,070	\$78,937	\$70,113	\$107,810	\$86,246	\$92,812	\$108,846	\$-
Budget 2024/25	88,799	105,236	85,300	78,741	113,499	87,837	77,572	110,342	87,680	96,104	115,849	89,239

TEXPOOL REPORT

MONTH OF AUGUST 31, 2025
4.3052%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Aug)	ENDING BALANCE	PURPOSE OF FUND
1 GENERAL FUND - UNRESTRICTED	6,670,514.15	(47,756.64)	33,974.62	6,656,732.13	Working capital
1 GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
5 SEIZURE	55,692.79	(25,000.00)	200.69	30,893.48	Solely to purchase equipment for Law Enforcement
7 CHILD SAFETY PROGRAMS	49.75	0.00	0.18	49.93	Reserved for Child Safety/School Zones
8 DEBT SERVICE FUND	2,663,447.88	(1,278,605.00)	6,764.00	1,391,606.88	Restricted for General fund reserves & yearly debt service
9 FEDERAL SEIZURE	6,804.91	0.00	24.88	6,829.79	Criminal Investigation - Federal Funds
12 STEP FUND	51,627.65	0.00	188.77	51,816.42	
14 PUBLIC SAFETY	142,235.28	0.00	520.08	142,755.36	Public Safety Needs
15 HOTEL/MOTEL FUND	1,820,918.00	0.00	6,658.13	1,827,576.13	Restricted for promotion of tourism
19 CAPITAL IMPACT FEES	3,754,462.65	(142,977.80)	13,711.20	3,625,196.05	Water & sewer lines extensions & expansions
20 ENTERPRISE FUND - UNRESTRICT	857,999.51	(360,754.66)	3,004.47	500,249.32	Working capital
20 ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
28 GENERAL CAPITAL PROJECTS	2,792,315.44	(45,000.00)	10,204.70	2,757,520.14	General Fund CIP
29 CAPITAL PROJECT BONDS	3,871,483.27	(45,000.00)	14,150.65	3,840,633.92	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
30 WTR/SWR BONDS	347,255.78	0.00	1,269.73	348,525.51	Funds transferred from Bond Mkt Acct to allow liquidity
31 IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
32 PD & GF BONDS	0.00	0.00	0.00	0.00	Public Works Facility
32 PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Works Facility funds provided by GF Reserve
33 FIRE BONDS	4,311,361.63	0.00	15,764.36	4,327,125.99	GO Series 2024
35 STREET BONDS	10,639,981.34	(35,000.00)	38,900.64	10,643,881.98	CO Series 2024
36 DRAINAGE BONDS	957,408.54	0.00	3,500.74	960,909.28	Drainage CO Funds 50/50 Split County Projects
41 CAROTHERS	263,541.62	0.00	963.63	264,505.25	Carother Facility & Park
42 PARK FEES	8,650.84	0.00	31.63	8,682.47	Reserved for acquisition & development of park land
44 ANIMAL	8,696.52	0.00	31.80	8,728.32	Animal Shelter Needs - Donation
45 PORT FUND	0.00	2,000,000.00	236.14	2,000,236.14	Port Houston Authority
50 CRIME DISTRICT	1,333,408.76	(72,695.33)	4,786.68	1,265,500.11	Funds transferred from Bond Mkt Acct to allow liquidity
70 SEDC II - UNRESTRICTED	5,021,356.69	8,841.87	19,216.06	5,049,414.62	Seabrook Economic Development Corporation II
70 SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
77 MUNI COURT - SECURITY FUND	20,854.05	0.00	76.25	20,930.30	Funds from fines to be used for security
78 COURT - TIME PAYMENT FEES	15,601.56	0.00	57.05	15,658.61	Funds from fines to be used to improve court
79 MUNI COURT - TECHNOLOGY FUND	1,155.76	0.00	4.23	1,159.99	Fund court on technology
81 PUBLIC SAFETY VERF	578,699.99	22,695.33	2,198.98	603,594.30	Public Safety Vehicle Equipment Replacement
83 PEG Fund	61,011.44	0.00	223.09	61,234.53	Public Education and Government Access
84 GE VERF	1,195,388.89	21,252.23	4,448.61	1,221,089.73	
85 STABILIZATION FUND	792,083.47	0.00	2,896.23	794,979.70	Highway 146 Project
86 WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	50,324,008.16	0.00	184,008.22	\$50,508,016.38	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director

Kathryn Shannahan

Assistant Director of Finance



Monthly Newsletter: September 2025

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in August 2025:

TexPool

Bayou Country Housing Trust Fund
 Fannin County Clerk
 Esperanza Community Center at Dobie LGC
 Lindale Economic Development Corporation
 Callisburg ISD
 Oglesby ISD
 Bexar County ESD 7
 Texana Groundwater Conservation District

TexPool Prime

Bayou Country Housing Trust Fund
 Fannin County Clerk
 Esperanza Community Center at Dobie LGC
 Lindale Economic Development Corporation
 Callisburg ISD
 Oglesby ISD
 Bexar County ESD 7
 Texana Groundwater Conservation District

Upcoming Events

September 11, 2025
Texas Association of School Administrators (TASA) and Texas Association of School Boards (TASB): Annual Conference
 San Antonio, TX

September 15, 2025
77th Annual County Treasurers' Association of Texas Conference
 Sugar Land, TX

October 14 2025
Texas Association of County Auditors Fall Conference 2025
 San Antonio, TX

TexPool Advisory Board Members

Patrick Krishock Valarie Van Vlack
 Belinda Weaver David Landeros
 Deborah Lauder milk Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar
 Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary

Difference of opinions at the Fed

September 1, 2025

Federal Reserve Chair Jerome Powell’s keynote address at the Jackson Hole, Wyo., central bank symposium seemed more hawkish than many commentators did. He said, “the baseline outlook and the shifting balance of risks may warrant adjusting our policy stance,” which later in the speech he called “modestly” restrictive. This does not justify the market confidence of a quarter-point cut at the September Federal Open Market Committee (FOMC) meeting, in our opinion. However, we think the Fed will lower the fed funds target range from 4.25-4.5% to 4-4.25%. With the domestic economy slowing and pressure from various commentators—including within the Fed itself—the path of least resistance will likely prevail, despite inflation remaining sticky. July’s Personal Consumption Expenditures (PCE) Index growth showed a slight, but not concerning, increase from June. Fed officials will have an additional Consumer Price Index (CPI) and labor report to digest before making their decision; but barring a surprise, they will probably not prevent the cut.

The question then becomes how many more times that policymakers might lower rates this year. Investors should at least be able to make an educated guess after the FOMC meeting that concludes September 17. In addition to the statement, which might provide more substance than usual, the Fed will release the updated Summary of Economic Projections. These offer

(continued page 6)

Performance as of August 31, 2025

	TexPool	TexPool Prime
Current Invested Balance	\$32,939,665,485	\$15,715,067,335
Weighted Average Maturity**	42 Days	45 Days
Weighted Average Life**	97 Days	70 Days
Net Asset Value	1.00017	0.99996
Total Number of Participants	2,952	686
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$121,862,419.16	\$58,588,765.66
Management Fee Collected	\$1,215,864.18	\$729,512.54
Current S&P Global Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$33,415,223,691	\$15,617,132,298
Average Monthly Rate*	4.31%	4.42%
Average Weighted Average Maturity**	43	46
Average Weighted Average Life**	100	74

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

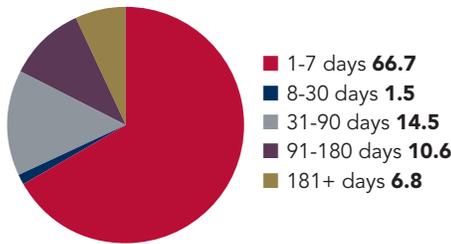
**See page 2 for definitions.

Past performance is no guarantee of future results.



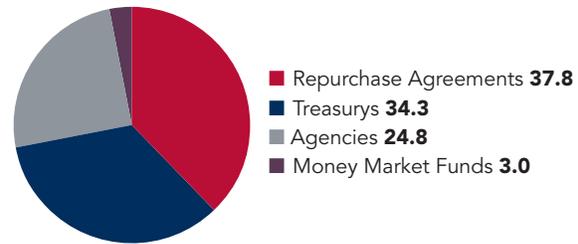
Portfolio by Maturity (%)

As of August 31, 2025



Portfolio by Type of Investment (%)

As of August 31, 2025



Portfolio Asset Summary as of August 31, 2025

	Book Value	Market Value
Uninvested Balance	\$337.15	\$337.15
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	78,974,618.83	78,974,618.83
Interest and Management Fees Payable	-121,862,387.78	-121,862,387.78
Payable for Investments Purchased	-763,282,683.86	-763,282,683.86
Accrued Expenses & Taxes	-115,842.21	-115,842.21
Repurchase Agreements	12,767,447,000.00	12,767,447,000.00
Mutual Fund Investments	1,017,085,200.00	1,017,085,200.00
Government Securities	8,381,304,044.66	8,381,663,910.12
US Treasury Bills	9,965,445,159.70	9,970,213,571.60
US Treasury Notes	1,614,670,038.50	1,614,984,433.25
Total	\$32,939,665,484.99	\$32,945,108,157.10

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	639	\$9,492,504,135.35
Higher Education	60	\$1,580,931,674.76
County	205	\$3,298,867,128.63
Healthcare	97	\$1,488,258,495.17
Utility District	951	\$5,242,908,911.60
City	523	\$9,095,232,673.08
Emergency Districts	118	\$509,738,082.85
Economic Development Districts	95	\$216,232,022.71
Transit/Toll Authorities	15	\$705,777,668.85
River/Port Authorities	18	\$309,452,061.75
Other	231	\$999,571,667.73

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid, (b) would be repaid upon a demand by the fund or (c) are scheduled to have their interest rate readjusted to reflect current market rates. For government variable rate securities, if the interest rate is readjusted no less frequently than every 397 calendar days, the security shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate. For non-government variable rate securities, if the security has a scheduled maturity of 397 days or less the security is treated as maturing on the earlier of the date the security is scheduled to be repaid through demand or the period remaining until the next readjustment of the interest rate. If the variable rate security has a scheduled maturity that is more than 397 days it is the later of those two dates. The mean is weighted based on the percentage of the market value of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool.



Daily Summary

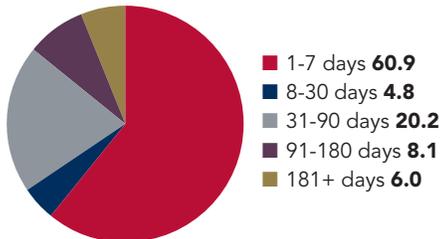
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
8/1	4.3149%	0.000118217	\$34,026,147,940.91	1.00007	44	103
8/2	4.3149%	0.000118217	\$34,026,147,940.91	1.00007	44	103
8/3	4.3149%	0.000118217	\$34,026,147,940.91	1.00007	44	103
8/4	4.2994%	0.000117791	\$33,924,858,975.38	1.00010	42	101
8/5	4.3031%	0.000117892	\$34,118,154,534.52	1.00008	42	100
8/6	4.3024%	0.000117873	\$34,152,813,443.40	1.00010	42	99
8/7	4.3051%	0.000117947	\$34,208,479,706.59	1.00008	43	99
8/8	4.3070%	0.000117999	\$34,379,706,054.28	1.00008	44	99
8/9	4.3070%	0.000117999	\$34,379,706,054.28	1.00008	44	99
8/10	4.3070%	0.000117999	\$34,379,706,054.28	1.00008	44	99
8/11	4.3058%	0.000117967	\$34,172,129,137.83	1.00008	43	98
8/12	4.3041%	0.000117921	\$34,033,762,297.09	1.00011	44	101
8/13	4.3015%	0.000117850	\$33,676,932,614.22	1.00015	45	102
8/14	4.2948%	0.000117666	\$33,157,706,517.35	1.00013	46	102
8/15	4.3042%	0.000117924	\$33,014,776,764.60	1.00010	47	104
8/16	4.3042%	0.000117924	\$33,014,776,764.60	1.00010	47	104
8/17	4.3042%	0.000117924	\$33,014,776,764.60	1.00010	47	104
8/18	4.3048%	0.000117940	\$32,954,802,733.61	1.00011	45	100
8/19	4.2929%	0.000117615	\$32,839,506,923.46	1.00012	42	99
8/20	4.2877%	0.000117472	\$32,646,295,601.11	1.00011	42	99
8/21	4.2866%	0.000117442	\$32,620,907,925.07	1.00006	43	98
8/22	4.2986%	0.000117769	\$32,530,982,780.24	1.00013	44	99
8/23	4.2986%	0.000117769	\$32,530,982,780.24	1.00013	44	99
8/24	4.2986%	0.000117769	\$32,530,982,780.24	1.00013	44	99
8/25	4.3127%	0.000118157	\$32,916,401,028.20	1.00011	41	96
8/26	4.3169%	0.000118272	\$33,335,774,339.38	1.00012	41	95
8/27	4.3262%	0.000118527	\$33,229,197,681.73	1.00013	41	97
8/28	4.3142%	0.000118198	\$33,210,373,881.77	1.00012	41	96
8/29	4.3096%	0.000118071	\$32,939,665,484.99	1.00017	42	97
8/30	4.3096%	0.000118071	\$32,939,665,484.99	1.00017	42	97
8/31	4.3096%	0.000118071	\$32,939,665,484.99	1.00017	42	97
Averages:	4.3052%	0.000117951	\$33,415,223,690.83	1.00011	43	100



TEXPOOL Prime

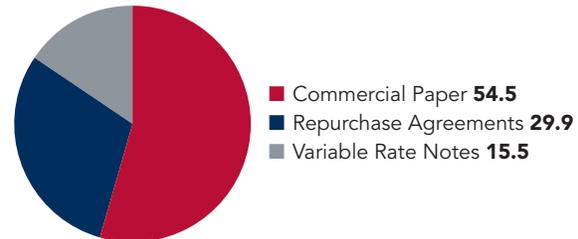
Portfolio by Maturity (%)

As of August 31, 2025



Portfolio by Type of Investment (%)

As of August 31, 2025



Portfolio Asset Summary as of August 31, 2025

	Book Value	Market Value
Uninvested Balance	\$451.01	\$451.01
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	20,309,971.08	20,309,971.08
Interest and Management Fees Payable	-58,588,718.27	-58,588,718.27
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-71,040.72	-71,040.72
Repurchase Agreements	4,716,618,000.00	4,716,618,000.00
Commercial Paper	9,952,798,672.23	9,951,934,337.99
Mutual Fund Investments	0.00	0.00
Government Securities	0.00	0.00
Variable Rate Notes	1,084,000,000.00	1,084,274,944.20
Total	\$15,715,067,335.33	\$15,714,477,945.29

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	176	\$4,881,937,810.93
Higher Education	20	\$1,277,687,208.09
County	60	\$1,229,104,068.89
Healthcare	26	\$447,027,706.68
Utility District	91	\$553,045,022.51
City	136	\$2,996,901,600.83
Emergency Districts	41	\$280,685,868.22
Economic Development Districts	25	\$53,363,457.06
Transit/Toll Authorities	10	\$1,186,318,456.57
River/Port Authorities	8	\$1,123,974,522.75
Other	93	\$1,685,018,404.39



TEXPOOL *Prime*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool <i>Prime</i> Invested Balance	NAV	WAM Days	WAL Days
8/1	4.4135%	0.000120917	\$16,150,578,786.63	0.99992	42	71
8/2	4.4135%	0.000120917	\$16,150,578,786.63	0.99992	42	71
8/3	4.4135%	0.000120917	\$16,150,578,786.63	0.99992	42	71
8/4	4.4107%	0.000120841	\$16,142,722,398.00	1.00008	41	70
8/5	4.4095%	0.000120808	\$16,104,742,048.97	1.00008	40	69
8/6	4.4091%	0.000120798	\$16,092,177,421.63	1.00007	40	69
8/7	4.4122%	0.000120882	\$16,090,121,960.96	1.00009	40	68
8/8	4.4139%	0.000120929	\$16,084,899,700.29	0.99996	43	70
8/9	4.4139%	0.000120929	\$16,084,899,700.29	0.99996	43	70
8/10	4.4139%	0.000120929	\$16,084,899,700.29	0.99996	43	70
8/11	4.4156%	0.000120974	\$15,903,821,564.85	1.00007	46	74
8/12	4.4144%	0.000120942	\$15,846,508,816.07	1.00008	49	77
8/13	4.4175%	0.000121027	\$15,605,517,243.16	1.00011	51	79
8/14	4.4158%	0.000120982	\$15,245,227,901.09	1.00010	51	80
8/15	4.4213%	0.000121132	\$15,168,220,126.35	0.99994	52	81
8/16	4.4213%	0.000121132	\$15,168,220,126.35	0.99994	52	81
8/17	4.4213%	0.000121132	\$15,168,220,126.35	0.99994	52	81
8/18	4.4233%	0.000121187	\$15,194,428,716.31	1.00006	50	78
8/19	4.4202%	0.000121101	\$15,063,586,148.57	1.00005	50	78
8/20	4.4139%	0.000120930	\$15,453,002,201.01	1.00006	48	76
8/21	4.4121%	0.000120879	\$15,406,593,444.05	1.00005	48	75
8/22	4.4189%	0.000121067	\$15,194,411,979.89	0.99997	49	76
8/23	4.4189%	0.000121067	\$15,194,411,979.89	0.99997	49	76
8/24	4.4189%	0.000121067	\$15,194,411,979.89	0.99997	49	76
8/25	4.4272%	0.000121292	\$15,074,172,288.65	1.00007	48	75
8/26	4.4319%	0.000121423	\$15,062,740,290.38	1.00007	47	75
8/27	4.4318%	0.000121418	\$15,173,862,570.50	1.00008	46	73
8/28	4.4230%	0.000121178	\$15,732,342,446.69	1.00009	44	70
8/29	4.4190%	0.000121069	\$15,715,067,335.33	0.99996	45	70
8/30	4.4190%	0.000121069	\$15,715,067,335.33	0.99996	45	70
8/31	4.4190%	0.000121069	\$15,715,067,335.33	0.99996	45	70
Averages:	4.4177%	0.000121032	\$15,617,132,298.27	1.00001	46	74

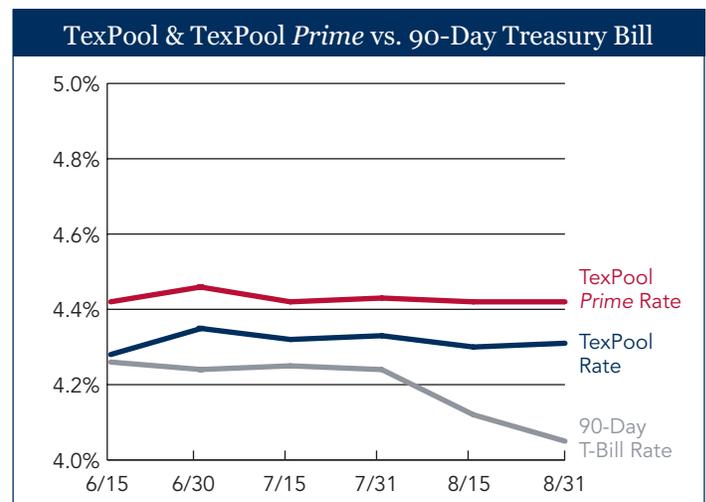


Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

each Fed official their own opportunity to make an educated guess about what level each personally thinks the fed funds rate will be at the end of 2025 and beyond. We expect this “dot plot” will indicate that another 25 basis-point cut is on the way before year-end. It seems many traders and investors have the same opinion. There will be two meetings before the calendar flips, in October and December.

August was another positive month for the broad money markets. It’s no wonder that the financial media, advisors, investors and, of course, firms within the industry have focused on the attractive yields of stable value investments over the last three years. It’s been an extraordinary run, which we think could continue even after the Fed eases rates further. But less noticed is the excellent state of the fundamentals. We think that overnight trading is the healthiest since 2008, judging by the robust supply brought or sponsored by traditional counterparties that has greatly reduced the use of the Fed’s Reverse Repo and the Standing Repo facilities. While TexPool and TexPool Prime do not use those facilities, they are an excellent indicator of the health of the money markets in general. Banks are the major players, and their credit continues to be high, with low nonperforming assets, fewer charge-offs and elevated liquidity. The whole system works best in conditions like this and should inspire continued confidence for cash managers.

At the end of the month, yields on 1-, 3-, 6- and 12-month US Treasuries were 4.32%, 4.14%, 3.98% and 3.84%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.

An investment in the Pool is not insured or guaranteed by any government or government agency. Although the manager of the Pool seeks to preserve principal, it is possible to lose money by depositing money in the Pool.